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September 13, 2010

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## Via Electronic Filing

Mary Freeman Chairman, Tennessee Regulatory Authority c/o Sharla Dillon, Dockets and Records Manager 460 James Robertson Parkway Nashville, TN 37219

> RE: <u>Petition of Kentucky Utilities Company for an Order Authorizing the Restructure</u> and Refinancing of Unsecured Debt, the Assumption of Obligations and for <u>Amendment of Existing Financing Authority</u> Docket No. 10-00119

Dear Ms. Freeman:

Enclosed, for filing in the above referenced docket, please find the original and four copies of the fourth response of Kentucky Utilities Company ("KU") to Jerry Kettles' letter of July 28, 2010.

This letter will serve as the fourth update requested by the Tennessee Regulatory Authority ("TRA") regarding the similar proceedings pending in Kentucky and Virginia seeking approval of refinancing of debt of KU. KU will continue to file periodic updates with the TRA until such time as the TRA has acted on KU's petition.

The Petitioner reached a stipulation with the intervenors in the financing proceeding in Kentucky, and the stipulation was filed with the Kentucky Public Service Commission ("KPSC") on September 7, 2010. The hearing on the financing case was held on September 8, 2010. The KPSC is expected to issue an order approving KU's financing application on or before September 30, 2010.

There has been no activity regarding the proceeding before the Virginia State Corporation Commission ("VSCC"). KU continues to provide the VSCC Staff with regular updates.

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Should the TRA Staff have any questions or need any additional information in connection with any of these developments or the transaction in general prior to the next update, please contact me at your convenience.

Sincerely,

D. Billye Sanders

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cc: Allyson K. Sturgeon, Senior Corporate Attorney, E.ON U.S. LLC John Knox Walkup, Esq., Wyatt, Tarrant & Combs, LLP Richard Northern, Esq., Wyatt, Tarrant & Combs, LLP Paul E. Russell, Associate General Counsel, PPL Corporation Kendrick R. Riggs, Stoll Keenon Ogden PLLC