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T.R.A. DOCKET ROOM



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TN REGULATORY AUTHORITY
UTILITIES DIVISION

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June 29, 2010

Ms. Patsy Fulton
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, TN 37242

Re: Tennessee Wastewater Systems, Inc.
Letter of Credit
Amount: \$1,007,973.00

Dear Ms. Fulton,

Thank you for calling today and advising me on the letter of credit cancellation. Pinnacle National Bank will not be renewing the above referenced letter of credit. The bank cites the decline in the local housing market due to recessionary times as the primary reason for not renewing. Please allow this letter to serve as a 30 day notice to the Tennessee Regulatory Authority for not renewing the letter of credit.

Do not hesitate calling me with questions or concerns.

Sincerely,

Scott Hatcher
Sr. Vice President
Pinnacle National Bank
2019 Richard Jones Road
Nashville, TN 37215
615-743-8313