

Ardmore Telephone Co.

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Property Tax Flow - Thru Calculation

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TN REGULATORY AUTHORITY
UTILITIES DIVISION

Ardmore Telephone Company
State of Tennessee
Docket No.09-00106
Property Tax Calculation of Net Pass Through Amount
7th Price Adjustment effective 10-1-09

1	Rate Reductions	1-1-02 thru 9-30-03	\$	37,531
		10-1-03 thru 9-30-04	\$	1,398
		10-1-04 thru 9-30-05	\$	1,398
		10-1-05 thru 9-30-06	\$	-
		10-1-06 thru 9-30-07	\$	-
		10-1-07 thru 9-30-08	\$	-
		10-1-08 thru 9-30-09	\$	-
		TOTAL REDUCTIONS	\$	40,327
2	Equity Payments Received	Jun/Jul 03	\$	25,760
		Jun/Jul 04	\$	22,475
		Jun/Jul 05	\$	20,844
		Jun/Jul 06	\$	22,854
		Jun/Jul 07	\$	16,447
		Jun/Jul 08	\$	<u>13,479</u>
		Jun/Jul 09	\$	<u>22,012</u>
		TOTAL	\$	143,871
3	Less: Jur/Sep Part 36/69	2003	\$	7,439
		2004	\$	6,495
		2005	\$	6,329
		2006	\$	7,652
		2007	\$	5,371
		2008	\$	<u>4,535</u>
		2009	\$	<u>7,576</u>
		TOTAL	\$	45,397
4	Less: Impact to USF	2004	\$	9,664
		2005	\$	11,345
		2006	\$	10,348
		2007	\$	8,403
		2008	\$	<u>6,015</u>
		2009	\$	<u>9,611</u>
			\$	55,386
5	Net Payments for flow to Ratepayers		\$	43,088
6	Excess Flow-Thru to Ratepayers		\$	(2,761)

Ardmore Telephone Company
State of Tennessee - House Bill 864
Property Tax - Calculation of Net pass through amount
4th Price Adjustment Effective 10/1/09

1) Total Equity payment received June/July 2009	22,012
2) Jurisdictional Separations Impact (Part 36/69)	7,576
3) Impact to USF Support	<u>9,611</u>
4) Net Tax savings to Company to be flowed through to business customers	<u>4,825</u>
5) Total Rate Reduction from October 1, 2007 through September 30, 2008	<u>-</u>
6) Difference	<u>4,825</u>

Ardmore Telephone Company, Inc.
USF and LSS TRA Equity Payment Impact
12/31/2008

<u>USF</u>	
Original	\$ 291,254
Revised	<u>281,978</u>
Net Impact	\$ 9,276

<u>LSS</u>	
Original	\$ 55,998
Revised	<u>55,663</u>
Net Impact	\$ 335

Total Impact	<u>\$ 9,611</u>
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