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T.R.A. DOCKET ROOM

July 31, 2009

Chairman Sara Kyle Attn: Sharla Dillon – Dockets Office Tennessee Regulatory Authority 460 James Robertson Parkway Nashville, Tennessee

20090212

Dear Chairman Kyle:

SUBJECT: Ad Valorem Tax Equity Payments - Docket 09-00106

Based on the anticipated tax savings for the upcoming year and the continued flow through of rate reductions taken for Ad Valorem equalization, AT&T TN calculations indicate that no additional rate adjustment is needed at this time. The AT&T TN calculation worksheet is included with this filing under proprietary cover. Please call me at 615 214-4150 if you have questions or wish to discuss.

Yours truly,

Attachment

cc: Shirley Frierson

RECEIVED

JUL 3 1 2009

TN REGULATORY AUTHORITY UTILITIES DIVISION