



RECEIVED

Entergy Arkansas, Inc.
425 West Capitol Avenue
P.O. Box 551
Little Rock, AR 72203-0551
Tel 501 377 4457
Fax 501 377 4415

2010 NOV -2 PM 2:47

Steven K. Strickland
Vice President
Regulatory Affairs

T.R.A. DOCKET ROOM

MARY W. FREEMAN

NOV 02 2010

TN Regulatory Authority

October 28, 2010

Director Mary W. Freeman, Chairman
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, TN 37243-0505

Re: Tennessee Regulatory Authority (TRA) Docket No. 09-00098
Entergy Arkansas, Inc. Request for Approval to Enter Into Certain
Financing Transactions During the Years 2010 Through 2012

Dear Chairman Freeman:

Pursuant to the approving Order issued November 2, 2009, in TRA Docket No. 09-00098, please find attached for filing with the TRA the original and 13 copies of Entergy Arkansas, Inc.'s compliance financing report filed October 28, 2010, with the Arkansas Public Service Commission in APSC Docket No. 09-068-U.

This report is being filed in regard to the October 8, 2010 issuance of \$225,000,000 aggregate principal amount of First Mortgage Bonds.

If you have any questions or need additional information, please do not hesitate to call me at 501-377-4457.

Sincerely,

SS/tlv

Attachments

c: Mr. Jerry Kettles



Entergy

ARK. PUBLIC SERVICE COMM.
SECRETARY OF COMM.

OCT 28 10 30 AM '10

Entergy Arkansas, Inc.
101 West Capitol Avenue
P.O. Box 561
Little Rock, AR 72203-0551
Tel: 501.377.4457
Fax: 501.377.4415

FILED

Steven K. Strickland
Vice President
Regulatory Affairs

October 28, 2010

Ms. Jan Sanders, Secretary
Arkansas Public Service Commission
P. O. Box 400
1000 Center Street
Little Rock, AR 72203-0400

Re: APSC Docket No. 09-068-U
Pursuant to Order No. 1
In the Matter of the Application of Entergy Arkansas, Inc.
for Authorization to Enter Into Certain Financing
Transactions During the Years 2010 Through 2012

Dear Ms. Sanders:

Pursuant to Order No. 1 in this Docket, please find attached an original and 13 copies of Entergy Arkansas, Inc.'s compliance report to the Commission regarding the October 8, 2010 issuance of \$225,000,000 aggregate principal amount of First Mortgage Bonds.

To the extent this report contains estimates, a follow up report will be filed reflecting actual expenses which will not be known for several months subsequent to closing.

Sincerely,

SS/tiv

Attachments

c: All Parties of Record

ENTERGY ARKANSAS, INC.**ISSUANCE OF \$225,000,000 FIRST MORTGAGE BONDS,
5.75% SERIES DUE NOVEMBER 1, 2040****EXECUTIVE SUMMARY**TRANSACTION ANALYSIS AND RESULTS

On October 8, 2010, Entergy Arkansas, Inc. ("EAI"), issued \$225 million aggregate principal amount of First Mortgage Bonds (the "Bonds") at an annual interest rate of 5.75%. We intend to use the net proceeds we receive from the issuance and sale of the Bonds, together with other available funds, (i) to repay prior to maturity all of our outstanding \$100 million First Mortgage Bonds, 6.00% Series due November 1, 2032 at a redemption price of 100% of the principal amount thereof, plus accrued and unpaid interest thereon to the redemption date, (ii) to repay prior to maturity all of our outstanding \$100 million First Mortgage Bonds, 6.70% Series due April 1, 2032 at a redemption price of 100% of the principal amount thereof, plus accrued and unpaid interest thereon to the redemption date, (iii) for general corporate purposes. Pending the application of the net proceeds, we will invest them in short-term, highly liquid, high-rated money market instruments and/or the Entergy System money pool.

The net proceeds from the issuance were \$217,912,500 after deducting underwriting expenses. Additional expenses are estimated to be approximately \$250,000. Actual expenses will not be known for several months subsequent to closing.

Subsequent to the issuance of the Bonds, \$575 million in first mortgage bonds with a sublimit of \$400 million for new debt bonds remain authorized under the Arkansas Public Service Commission (the "Order"). All other amounts authorized under the Order are unchanged.

SUMMARY OF TERMS

<u>Principal Amount:</u>	\$225,000,000
<u>Maturity Date:</u>	11/1/2040
<u>Optional Call Provisions:</u>	Callable at par after 11/1/2015
<u>Underwriters:</u>	Citigroup Global Markets Inc. Wells Fargo Securities, LLC Stephens Inc.
<u>30 Year Treasury Yield @ Pricing:</u>	3.716% per annum
<u>Spread to Treasury:</u>	2.034% per annum
<u>Yield to Public:</u>	5.75% per annum
<u>Coupon Rate:</u>	5.75% per annum

SUMMARY OF TERMS (CONTINUED)

<u>Price to Public:</u>	100.00%
<u>Underwriters' Compensation:</u>	3.150%
<u>Proceeds to Company (before expenses):</u>	96.85% or \$217,912,500

JOURNAL ENTRIES

Exhibit A shows journal entries related to the issuance of the new series of First Mortgage Bonds.

ENTERGY ARKANSAS, INC.
ENTRIES TO RECORD THE ISSUANCE OF
\$225,000,000 FIRST MORTGAGE BONDS

Entry No. 1

Cash	\$217,912,500	
Unamortized Debt Expense – FMB (Underwriting Fee)	\$7,087,500	
Long Term Debt – First Mortgage Bonds		\$225,000,000

To record the sale of \$225,000,000 principal amount of Entergy Arkansas, Inc. First Mortgage Bonds, 5.75% Series due November 1, 2040 and the related underwriting fee.

Entry No. 2

Unamortized Debt Expense – FMB	\$*	
Cash		\$*

To record expenses in connection with the issuance of \$225,000,000 principal amount of Entergy Arkansas, Inc. First Mortgage Bonds, 5.75% Series due November 1, 2040 (*Total expenses are estimated to be approximately \$7,337,500. Actual expenses will not be known for several months subsequent to closing.)

Entry No. 3

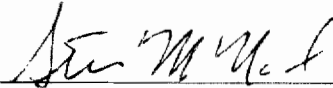
Amortization – Expenses for Long Term Debt *	\$56,422	
Unamortized Debt Expense for Long Term Debt *		\$56,422

To record the annual amortization of underwriting fee in connection with the issuance of \$225,000,000 principal amount of Entergy Arkansas, Inc. First Mortgage Bonds, 5.75% Series due November 1, 2040.

*NOTE: This amount represents the amount of expenses that will be amortized for 2010 only. The annual amortization of the debt expense for all other years will be \$224,058, unless more expenses are added to this project code, thereby increasing the total balance and monthly amortization.

ENTERGY ARKANSAS, INC.

I, Steven C. McNeal, Vice President and Treasurer, attest on this 20th day of October 2010, that the journal entries attached as Exhibit A correctly reflect the effect of the sale on October 8, 2010 of \$225,000,000, Entergy Arkansas, Inc. First Mortgage Bonds, 5.75% Series due November 1, 2040.

A handwritten signature in black ink, appearing to read "Steven C. McNeal", is written over a horizontal line.

Steven C. McNeal
Vice President and Treasurer