

TENNESSEE REGULATORY AUTHORITY



460 James Robertson Parkway
Nashville, Tennessee 37243-0505

April 29, 2010

Mr. David Carpenter
Director - Rates
Piedmont Natural Gas Company
P.O. Box 33068
Charlotte, NC 28233

RE: Docket # 09-00093 - PIEDMONT NATURAL GAS COMPANY, INC.'S ACTUAL COST
ADJUSTMENT ACCOUNT FILING FOR THE TWELVE MONTHS ENDED
DECEMBER 31, 2008.

Dear Mr. Carpenter:

After review of the responses to the TRA Data Request dated April 20, 2010 Advisory Staff has additional requests.

- 1) Please complete Attachment A with corrected amounts as requested on the schedule. Please note: the 1% cap should be one year of gas costs using the ACA period January 2008-December 2008; and the total hedging costs attributable to the 2009, 2010 and 2011 period should be the total of the monthly amounts for that period as completed on Attachment B.
- 2) Please complete Attachment B with the appropriate amounts as outlined on the attachment.
- 3) Please provide the amount of interest due to/from customers in the Commodity component of the ACA filing correlating with Attachment A provided with this request. Please provide supporting calculations.

Your response should be provided on or before May 6, 2010.

Sincerely,

Darlene Standley
Utilities Division Chief

Attachments:2

PNG

09-00093

Response to Item 1

April 29, 2010 Data Request

ATTACHMENT A

<u>Line #</u>		<u>Response to 4/29/10 Data Request</u>
1	2008 Hedging Costs Booked to ACA Account	
2	Hedging Costs Benefiting 2009-2011	
3	Hedging Costs Attributable to 2008 (L1 - L2)	-
4	Hedging Costs (enter as negative)	
5	Margin Requirement (Paid)/Received	
6	Total hedging related costs subject to cap	-
7	Cap (1% of Gas Costs)	
8	Amount over Cap	-
9	Net Gains and Losses on Closed Positions	
10	Total Costs Allowed to be Recovered	-
11	Under (Over-recovery of Hedging Costs)	-

PNG

09-00093

Response to Item 2

April 29, 2010 Data Request

ATTACHMENT B

**Distribution of 2008 Booked
Hedging Costs to Benefit Period**

Input total 2008 booked hedging cost in green box >

A/

Hedging Costs Benefit Attributable to 2008											
Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
											2008 Total
											0

D/

Hedging Costs Benefit Attributable to 2009											
Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
											2009 Total
											0

0

Hedging Costs Benefit Attributable to 2010											
Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
											2010 Total
											0

0

Hedging Costs Benefit Attributable to 2011											
Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
											2011 Total
											0

0

Total 2008 Booked Hedging Costs

B/

Total Hedging Costs Attributable to 2009 - 2011

C/

A/ This amount should equal the amount input on Attachment A, line 1.

B/ This formula sums individual distribution to check accuracy of distribution to total 2008 booked hedging costs A/.

C/ This amount should be input on Attachment A, line 2.

D/ This amount should agree with Attachment A, line 3.

TENNESSEE REGULATORY AUTHORITY



460 James Robertson Parkway
Nashville, Tennessee 37243-0505

April 29, 2010

Ms. Pat Murphy, Manager
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, TN. 37243-0505

RE: Docket # 09-00093 - PIEDMONT NATURAL GAS COMPANY, INC.'S ACTUAL COST
ADJUSTMENT ACCOUNT FILING FOR THE TWELVE MONTHS ENDED
DECEMBER 31, 2008.

Dear Ms. Murphy:

After review of the responses to the TRA Data Request dated April 20, 2010 Advisory Staff has additional requests.

- 1) Please complete Attachment A with corrected amounts as requested on the schedule. Please note: the 1% cap should be one year of gas costs using the ACA period January 2008-December 2008; and the total hedging costs attributable to the 2009, 2010 and 2011 period should be the total of the monthly amounts for that period as completed on Attachment B.
- 2) Please complete Attachment B with the appropriate amounts based upon Piedmont's future benefit assertions. Please advise if additional time is needed to obtain information from the company.
- 3) Please provide the amount of interest due to/from customers in the Commodity component of the ACA filing correlating with Attachment A provided with this request. Please provide supporting calculations.

Your response should be provided on or before May 6, 2010.

Sincerely,

Darlene Standley
Utilities Division Chief

Attachments:2

PNG

09-00093

Response to Item 1

April 29, 2010 Data Request

ATTACHMENT A

<u>Line #</u>	<u>Response to 4/29/10 Data Request</u>
1 2008 Hedging Costs Booked to ACA Account	
2 Hedging Costs Benefiting 2009-2011	
3 Hedging Costs Attributable to 2008 (L1 - L2)	-
4 Hedging Costs (enter as negative)	
5 Margin Requirement (Paid)/Received	
6 Total hedging related costs subject to cap	-
7 Cap (1% of Gas Costs)	
8 Amount over Cap	-
9 Net Gains and Losses on Closed Positions	
10 Total Costs Allowed to be Recovered	-
11 Under (Over-recovery of Hedging Costs)	-

PNG

09-00093

Response to Item 2

April 29, 2010 Data Request

ATTACHMENT B

**Distribution of 2008 Booked
Hedging Costs to Benefit Period**

Input total 2008 booked hedging cost in green box >

A/

Hedging Costs Benefit Attributable to 2008												2008 Total
Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	0 D/

Hedging Costs Benefit Attributable to 2009												2009 Total
Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	0

Hedging Costs Benefit Attributable to 2010												2010 Total
Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	0

Hedging Costs Benefit Attributable to 2011												2011 Total
Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	0

Total 2008 Booked Hedging Costs

B/

Total Hedging Costs Attributable to 2009 - 2011

C/

- A/ This amount should equal the amount input on Attachment A, line 1.
 B/ This formula sums individual distribution to check accuracy of distribution to total 2008 booked hedging costs A/.
 C/ This amount should be input on Attachment A, line 2.
 D/ This amount should agree with Attachment A, line 3.