

TENNESSEE REGULATORY AUTHORITY

Tre Hargett, Chairman
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460 James Robertson Parkway
Nashville, Tennessee 37243-0505

December 19, 2008

Lance J.M. Steinhart, Counsel
1720 Woodward Concourse, Suite 115
Alpharetta, GA 30005

RE: Docket 08-00220: Joint Petition of Vanco Direct USA, LLC and Capital Growth Acquisition, Inc. for Approval of a Transfer of Control and for Approval of Issuance of Debt and Related Financing Transactions

Dear Mr. Steinhart:

In order to analyze the above-referenced *Joint Petition*, the Tennessee Regulatory Authority requires additional information. Please provide the information requested below by January 6, 2009, and refer to this correspondence as Data Request No. 1 in the response.

1. The *Joint Petition* states that the Petitioners have filed a similar petition with the FCC. List any action taken by the FCC. If a schedule to complete the review of the petition has been established by the FCC, provide such with your response.
2. Have the Petitioners applied for approval for financing from any federal agency? If so, what is the status of any such petition or notification?
3. Will Tennessee assets be pledged as collateral for any debt issued regarding the financing transactions?

If you have any questions or need further assistance, please call Carlos Black at 615-741-2904, ext. 196 or e-mail him at Carlos.Black@state.tn.us. Please respond by sending the original and 13 copies either by U.S. Mail or express mail. Alternatively, you may send the original and four (4) copies along with an electronic file to:

Ms. Sharla Dillon, Docket Room Manager
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, TN 37243-0505
Sharla.Dillon@state.tn.us

Sincerely,

Jerry Kettles, Chief
Economic Analysis & Policy Division

c: Ms. Jean L. Kiddoo