BEFORE THE TENNESSEE REGULATORY AUTHORITY
NASHVILLE, TENNESSEE

IN RE:	)	
	)	
PETITION OF ATMOS ENERGY	)	**DOCKET NO. 08-00197**
CORPORATION FOR APPROVAL OF	)	
ADJUSTMENT OF ITS RATES AND	)	
REVISED TARIFF	)	

NON-CONFIDENTIAL
DOCUMENTS PRODUCED BY ATMOS ENERGY CORPORATION
IN RESPONSE TO
FIRST DISCOVERY REQUESTS OF THE CONSUMER ADVOCATE AND PROTECTION DIVISION

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

1. Please update MFR 4 to provide the Company's 10K report for the fiscal year ended September 30, 2008.

Response: Please reference CAPD 1-1 10k Period Ending Sept 30, 2008.pdf

Witness: Dan Meziere

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

2. Please update MFR 8 to provide a detailed General Ledger for August 2008 and September 2008 for Companies 002, 012, 091, and 093.

Response: Please reference CAPD 1-2 files 1-4 submitted electronically.

Witness: Dan Meziere

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

3. Please update MFR 10 to provide a detailed Trial Balance for the fiscal year ended September 30, 2008, for Companies 002, 012, 091, and 093. Please provide in Excel format.

Response: Please reference CAPD 1-3. The response is submitted electronically.

Witness: Dan Meziere

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

4. Please update MFR 11 to provide a Tennessee-only income statement for the fiscal year ended September 30, 2008.

Response: Please see attachment CAPD DR 1-4 Sep 08 Div 93 IS.xls.

Witness: Dan Meziere

Financial Statement

Atmos Energy Corporation
Period: END-08 Currency: USD
Submitted: 06-NOV-08 09:08:06

Service Area=093DIV (Tennessee Division)

	<---------- *Current END-08* ----------
Operating Revenues	
Operating Revenue	167,417,907.70
Transportation	6,231,075.19
Other Revenue	1,719,411.82
Realized Gas Trading Margin	0.00
Unrealized Gas Trading Margin	0.00
Intersegment Elimination	0.00
Total Operating Revenues	175,368,394.71
Purchased gas cost	126,529,018.71
Intersegment Elimination - Gas Costs	0.00
Gross profit	48,839,376.00
Operating Expenses	
Operation & Maintenance	16,320,608.46
Depreciation and Amortization	9,024,552.82
Taxes - other than income taxes	6,735,467.33
Total Operating Expenses	32,080,628.61
Operating Income (Loss)	16,758,747.39
Other Income (expenses)	
Interest Expenses	(6,684,690.74)
Merchandise	(1,062.06)
Interest Income	449,739.87
Other Nonoperating Income	(331,176.75)
Total Other Income (Loss)	(6,567,189.68)
Income (Loss) before Income Taxes	10,191,557.71

Provision (Benefit) for income taxes	4,068,237.14
Net Income (Loss) before acct chg	6,123,320.57
Change in Accounting Principle (Net of	0.00
Net income (Loss)	6,123,320.57

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

5. Please update MFR 14 to provide a list of outside professional services, as recorded in NARUC Account No. 923, provided to the Company for August 2008 and September 2008, showing the nature of each service and the total charge for each service.

Response: Please see attachment: CAPD 1-5 Outside Professional Services.

Witness: Dan Meziere

Atmos Energy Corporation
Tennessee Rate Case - 2008
CAPD 1-5
List of outside services (acct 923)

Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	880304	FIRST ADVANTAGE	517.22
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14494 - Gen	FISCHER AND DOF	8,913.43
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	895059	FIRST ADVANTAGE	315.03
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14516 - Gen	FISCHER AND DOF	4,185.00
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14534 - Gen	FISCHER AND DOF	5,692.50
2006-Oct	Spreadshee	Allocation	trb-20061115-01 Spreadsheet 11	Div 91 Co	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	Journal Imp		25,886.40
2006-Oct	Spreadshee	Allocation	trb-20061106-03 Spreadsheet 11	Move to S	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	Journal Imp		7,655.79
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	911468	FIRST ADVANTAGE	568.93
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	911470	FIRST ADVANTAGE	630.06
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14555 - Gen	FISCHER AND DOF	1,597.50
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14576 - Gen	FISCHER AND DOF	3,937.50
2006-Nov	Spreadshee	Other	bas-20061207-02 Spreadsheet 12	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		22,642.02
2006-Nov	Payables	Purchase I	28377 Payables 11809491: A 117	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	419896-D -	MOORE AND VAN /	1,536.16
2006-Nov	Payables	Purchase I	28377 Payables 11809491: A 117	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20030088-01	WILSON HUTCHIN	3,070.17
2006-Nov	Spreadshee	Adjustment	snw-20061207 Spreadsheet 12049	030-001 A	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	WILSON HUTC		8,899.22
2006-Nov	Spreadshee	Allocation	trb-20061115-02 Spreadsheet 11	Div 91 Co	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	Journal Imp		(4,606.33)
2006-Nov	Payables	Purchase I	28779 Payables 11998704: A 118	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	924639	FIRST ADVANTAGE	282.12
2006-Dec	Spreadshee	Other	bas-20070109-02 Spreadsheet 12	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		37,016.82
2006-Dec	Payables	Purchase I	28821 Payables 12038480: A 118	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	422319-C -	MOORE AND VAN /	395.78
2006-Dec	Payables	Purchase I	28821 Payables 12038480: A 118	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20030088-01	WILSON HUTCHIN	3,046.00
2006-Dec	Payables	Purchase I	28821 Payables 12038480: A 118	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20030088-01	WILSON HUTCHIN	3,871.50
2006-Dec	Payables	Purchase I	28821 Payables 12038480: A 118	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20030088-01	WILSON HUTCHIN	8,899.22
2006-Dec	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	WILSON HUTC		(8,899.22)
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	936795	FIRST ADVANTAGE	738.21
2006-Dec	Payables	Purchase I	28861 Payables 12058526: A 118	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14596 - Gen	FISCHER AND DOF	2,520.00
2007-Jan	Spreadshee	Other	bas-20070207-05 Spreadsheet 12	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		13,901.09
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	44234 - Gen	ENGLISH LUCAS P	504.00
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	424978-C -	MOORE AND VAN /	1,031.35
2007-Jan	Payables	Purchase I	29902 Payables 12501609: A 121	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	44509 - Gen	ENGLISH LUCAS P	3,436.90
2007-Jan	Payables	Purchase I	29582 Payables 12380838: A 120	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	946437	FIRST ADVANTAGE	2,167.61
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14613 - Gen	FISCHER AND DOF	1,157.74
2007-Feb	Spreadshee	Other	bas-20070309-01 Spreadsheet 12	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		13,293.46
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	429927-C -	MOORE AND VAN /	449.62
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	427805-C -	MOORE AND VAN /	1,663.07
2007-Feb	Payables	Purchase I	30183 Payables 12629455: A 121	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	580254 - Ke	STITES AND HARB	644.00
2007-Feb	Payables	Purchase I	30183 Payables 12629455: A 121	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20030088-01	WILSON HUTCHIN	4,620.35
2007-Feb	Payables	Purchase I	30183 Payables 12629455: A 121	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-10	HUGHES JOHN N	10,102.50
2007-Feb	Payables	Purchase I	30325 Payables 12706431: A 122	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070036-01	WILSON HUTCHIN	550.00
2007-Feb	Payables	Purchase I	30385 Payables 12736017: A 122	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20030088-01	WILSON HUTCHIN	1,023.00
2007-Feb	Payables	Purchase I	30263 Payables 12665084: A 121	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	959083	FIRST ADVANTAGE	658.28
2007-Feb	Payables	Purchase I	29982 Payables 12528088: A 121	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14626 - Gen	FISCHER AND DOF	180.00
2007-Mar	Spreadshee	Other	bas-20070410-02 Spreadsheet 13	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		7,282.98
2007-Mar	Payables	Purchase I	30807 Payables 12900998: A 122	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070036-01	WILSON HUTCHIN	50.00
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20030088-01	WILSON HUTCHIN	350.00
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-05	HUGHES JOHN N	747.50
2007-Mar	Payables	Purchase I	30847 Payables 12913337: A 122	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	971996	FIRST ADVANTAGE	235.10
2007-Apr	Spreadshee	Other	Reverses "301-001 Other USD"09	Reverses	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		(2,130.41)
2007-Apr	Spreadshee	Other	bas-20070509-01 Spreadsheet 13	301-001-2	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		4,849.52
2007-Apr	Spreadshee	Other	bas-20070509-02 Spreadsheet 13	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		2,130.41
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	591076 - Ut	STITES AND HARB	703.30
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-01	WILSON HUTCHIN	2,850.00
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-01	WILSON HUTCHIN	3,950.00
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	432048-C -	MOORE AND VAN /	4,176.53
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-01	WILSON HUTCHIN	5,831.00
2007-Apr	Payables	Purchase I	31208 Payables 13087452: A 122	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	979461	FIRST ADVANTAGE	(470.20)
2007-Apr	Payables	Purchase I	31549 Payables 13234360: A 123	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	984797	FIRST ADVANTAGE	1,264.81
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14640 - Gen	FISCHER AND DOF	3,015.00
2007-Apr	Payables	Purchase I	31208 Payables 13087452: A 122	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	091000	956907	RAD GRAPHX INC	19,684.40
2007-May	Spreadshee	Other	bas-20070607-02 Spreadsheet 13	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		7,639.25
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	45337 - Gen	ENGLISH LUCAS P	84.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070082-01	WILSON HUTCHIN	137.78
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20050191-01	WILSON HUTCHIN	1,240.00

Atmos Energy Corporation
Tennessee Rate Case - 2008
CAPD 1-5
List of outside services (acct 923)

Month	Source	Category	BatchName	JE Name	ompar	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20050082-01	WILSON HUTCHIN	4,216.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	200070041-0	WILSON HUTCHIN	4,716.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-04	JOHN N HUGHES F	15,789.50
2007-May	Payables	Purchase I	32111 Payables 13478397: A 123	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	45653 - Gen	ENGLISH LUCAS P	147.00
2007-May	Payables	Purchase I	31869 Payables 13366961: A 123	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	994356	FIRST ADVANTAGE	1,006.80
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14673 - Gen	FISCHER AND DOF	2,278.07
2007-Jun	Spreadshee	Other	bas-20070710-01 Spreadsheet 13	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		19,682.02
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070056-01	WILSON HUTCHIN	950.00
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20060094-01	WILSON HUTCHIN	80.00
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070090-01	WILSON HUTCHIN	150.00
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070088-01	WILSON HUTCHIN	216.95
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070089-01	WILSON HUTCHIN	250.00
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	35831-00000	SULLIVAN MOUNT	263.50
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070082-01	WILSON HUTCHIN	300.00
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	3-29-07 - O	BAKER AND MCKE	612.50
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070069-01	WILSON HUTCHIN	1,250.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	437146-C -	MOORE AND VAN /	8,366.02
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-05	JOHN N HUGHES F	(747.50)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-01	WILSON HUTCHIN	(2,850.00)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-01	WILSON HUTCHIN	(3,950.00)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	200070041-0	WILSON HUTCHIN	(4,716.00)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-01	WILSON HUTCHIN	(5,831.00)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-10	JOHN N HUGHES F	(10,102.50)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	20070041-04	JOHN N HUGHES F	(15,789.50)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14692 - Gen	FISCHER AND DOF	6,750.00
2007-Jun	Payables	Purchase I	32431 Payables 13602915: A 124	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	091000	956907	RAD GRAPHX INC	(19,684.40)
2007-Jul	Spreadshee	Other	bas-20070808-01 Spreadsheet 14	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		6,941.34
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	06-01-07-77	WILSON HUTCHIN	200.00
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	439242-C -	MOORE AND VAN /	3,213.54
2007-Jul	MassAlloca	Allocation	MA: 14049636 F2007 Cap Rent JU	Cap Rent	050	2738	KMD-Campbellsville	9230	Outside Services Employ	04580	Building Lease/R	091000	Capitalize		(64.31)
2007-Jul	MassAlloca	Allocation	MA: 14050543 F2007 Cap Rent Cl	Mid St Di	050	2738	KMD-Campbellsville	9230	Outside Services Employ	04580	Building Lease/R	091000	Mid St Div		64.31
2007-Jul	Payables	Purchase I	32973 Payables 13824708: A 125	Purchase	050	2738	KMD-Campbellsville	9230	Outside Services Employ	04581	Building Lease/R	091000	1006462	GENESIS DESIGN	150.00
2007-Jul	MassAlloca	Allocation	MA: 14049636 F2007 Cap Rent JU	Cap Rent	050	2738	KMD-Campbellsville	9230	Outside Services Employ	07600	CWIP Accruals	091000	Capitalize		64.31
2007-Jul	MassAlloca	Allocation	MA: 14050505 F2007 Cap Rent Cl	Mid St Di	050	2738	KMD-Campbellsville	9230	Outside Services Employ	07600	CWIP Accruals	091000	Mid St Div		(64.31)
2007-Jul	Payables	Purchase I	32994 Payables 13847581: A 125	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1016052	FIRST ADVANTAGE	1,344.74
2007-Jul	Payables	Purchase I	33074 Payables 13882465: A 125	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1017916	FIRST ADVANTAGE	1,753.81
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	14707 - Gen	FISCHER AND DOF	7,400.00
2007-Jul	MassAlloca	Allocation	MA: 14050543 F2007 Cap Rent Cl	Mid St Di	050	3307	KMD-Franklin Financ	9230	Outside Services Employ	04580	Building Lease/R	091000	Mid St Div		(151.93)
2007-Jul	MassAlloca	Allocation	MA: 14049636 F2007 Cap Rent JU	Cap Rent	050	3374	KMD-Sikeston Opera	9230	Outside Services Employ	04580	Building Lease/R	091000	Capitalize		(87.62)
2007-Jul	MassAlloca	Allocation	MA: 14050543 F2007 Cap Rent Cl	Mid St Di	050	3374	KMD-Sikeston Opera	9230	Outside Services Employ	04580	Building Lease/R	091000	Mid St Div		87.62
2007-Jul	Payables	Purchase I	32973 Payables 13824708: A 125	Purchase	050	3374	KMD-Sikeston Opera	9230	Outside Services Employ	04581	Building Lease/R	091000	1006462	GENESIS DESIGN	150.00
2007-Jul	MassAlloca	Allocation	MA: 14049636 F2007 Cap Rent JU	Cap Rent	050	3374	KMD-Sikeston Opera	9230	Outside Services Employ	07600	CWIP Accruals	091000	Capitalize		87.62
2007-Jul	MassAlloca	Allocation	MA: 14050505 F2007 Cap Rent Cl	Mid St Di	050	3374	KMD-Sikeston Opera	9230	Outside Services Employ	07600	CWIP Accruals	091000	Mid St Div		(87.62)
2007-Aug	Spreadshee	Other	bas-20070911-01 Spreadsheet 14	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		7,233.16
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1028501	GOVDOCS DOT CC	1,044.15
2007-Aug	Payables	Purchase I	33615 Payables 14133040: A 126	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1028506	FIRST ADVANTAGE	1,316.52
2007-Aug	Use_Tax	Tax	Use_Tax 14304700: A	Tax USD	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	GOVDOCS DOT		96.58
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	616351 - Ke	STITES AND HARB	325.00
2007-Sep	Spreadshee	Other	bas-20071008-02 Spreadsheet 14	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		7,223.63
2007-Sep	Payables	Purchase I	33955 Payables 14275530: A 127	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	07-01-07-2	WILSON HUTCHIN	66.00
2007-Sep	Payables	Purchase I	33955 Payables 14275530: A 127	Purchase	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	06121	Legal	091000	07-01-07-1	WILSON HUTCHIN	250.00
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1042903	FIRST ADVANTAGE	10.00
2007-Sep	Payables	Purchase I	34335 Payables 14459357: A 127	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1044024	FIRST ADVANTAGE	1,401.18
2007-Oct	Spreadshee	Other	bas-20071108-02 Spreadsheet 14	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		8,047.62
2007-Oct	Payables	Purchase I	34775 Payables 14653488: A 128	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1055608	FIRST ADVANTAGE	50.00
2007-Nov	Spreadshee	Other	bas-20071207-04 Spreadsheet 15	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		8,047.62
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1071068	FIRST ADVANTAGE	5.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1073884	FIRST ADVANTAGE	5.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1070511	FIRST ADVANTAGE	180.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1070458	FIRST ADVANTAGE	799.34
2007-Dec	Spreadshee	Other	bas-20070108-09 Spreadsheet 15	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		8,047.62
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	449519-B -	MOORE AND VAN /	3,734.62

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Dec	Payables	Purchase I	35958 Payables 15179527: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	451445-B -	MOORE AND VAN /	7,937.98
2008-Jan	Spreadshee	Other	bas-20080208-01 Spreadsheet 15	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	AES service		8,043.38
2008-Feb	Spreadshee	Other	bas-20080310-06 Spreadsheet 15	301-001 O	050	2604	KMD-Owensboro Rat	9230	Outside Services Employ	05430	Gas Supplies Ser	091000	Correct Oct		(32,186.24)
2008-Feb	Payables	Purchase I	36890 Payables 15640000: A 132	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1103369	FIRST ADVANTAGE	630.06
2008-Feb	Payables	Purchase I	37111 Payables 15732343: A 132	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	453083-B -	MOORE AND VAN /	11,728.23
2008-Feb	Payables	Purchase I	37111 Payables 15732343: A 132	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	457554-B -	MOORE AND VAN /	15,488.12
2008-Mar	Payables	Purchase I	37513 Payables 15899846: A 133	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1115000	FIRST ADVANTAGE	1,810.25
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1115822	FIRST ADVANTAGE	47.02
2008-Apr	Payables	Purchase I	38395 Payables 16243985: A 135	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1133045	FIRST ADVANTAGE	855.74
2008-Apr	Payables	Purchase I	37974 Payables 16075469: A 134	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	463812-B -	MOORE AND VAN /	10,860.10
2008-Apr	Payables	Purchase I	38054 Payables 16102239: A 134	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	459858-B -	MOORE AND VAN /	6,207.37
2008-Apr	Payables	Purchase I	38054 Payables 16102239: A 134	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	461864-B -	MOORE AND VAN /	8,935.57
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1145030	FIRST ADVANTAGE	1,368.27
2008-May	Payables	Purchase I	38716 Payables 16366465: A 135	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06111	Contract Labor	091000	1139603	ERNST AND YOUN	19,850.00
2008-May	Payables	Purchase I	38696 Payables 16357929: A 135	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	467516-B -	MOORE AND VAN /	7,228.79
2008-Jun	Payables	Purchase I	39418 Payables 16664594: A 137	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1155120	FIRST ADVANTAGE	45.00
2008-Jun	Payables	Purchase I	39418 Payables 16664594: A 137	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1155124	FIRST ADVANTAGE	1,438.78
2008-Jun	Payables	Purchase I	39639 Payables 16761364: A 137	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	469790-B -	MOORE AND VAN /	12,362.92
2008-Jul	Payables	Purchase I	40221 Payables 17019081: A 138	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1170187	FIRST ADVANTAGE	45.00
2008-Jul	Payables	Purchase I	40221 Payables 17019081: A 138	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1170315	FIRST ADVANTAGE	1,307.14
2006-Jul	Spreadshee	Other	bas-20060810-01 Spreadsheet 11	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		14,670.08
2006-Jul	Payables	Purchase I	26427 Payables 10833970: A 111	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10163184 -	MUNSCH HARDT K	124.00
2006-Jul	Payables	Purchase I	26427 Payables 10833970: A 111	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6825340 - D	BAKER DONELSON	807.98
2006-Jul	Payables	Purchase I	26427 Payables 10833970: A 111	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6825324 - C	BAKER DONELSON	1,854.01
2006-Jul	Payables	Purchase I	26547 Payables 10883119: A 112	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10163190 -	MUNSCH HARDT K	651.00
2006-Jul	Payables	Purchase I	26407 Payables 10821063: A 111	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	865416	RBMM	569.30
2006-Jul	Payables	Purchase I	26667 Payables 10927916: A 112	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	868860	RAD GRAPHX	1,568.03
2006-Jul	Payables	Purchase I	26707 Payables 10951382: A 112	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	870696	RAD GRAPHX	214.29
2006-Aug	Spreadshee	Other	bas-20060911-01 Spreadsheet 11	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		16,501.07
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	G062510-C -	HUNTON AND WILI	115.04
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	83689 - $2.	SORLING NORTHR	210.00
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	G000296-2 -	HUNTON AND WILI	230.00
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	83690 - Rec	SORLING NORTHR	283.50
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	20060001-05	HUBBARD BERRY I	318.20
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	F930228-C -	HUNTON AND WILI	330.00
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	20060052-16	SPI ENERGY GROU	410.00
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	F953649-E -	HUNTON AND WILI	440.00
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	G029336-B -	HUNTON AND WILI	575.00
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	G062510-E -	HUNTON AND WILI	1,467.80
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	412483-B -	MOORE AND VAN /	1,930.22
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	26704 - Ret	ROBINSON GREEN	2,000.00
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	26504 - Ret	ROBINSON GREEN	2,000.00
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	410174-2 -	MOORE AND VAN /	2,147.18
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	F723146-02	HUNTON AND WILI	3,978.20
2006-Aug	Payables	Purchase I	26907 Payables 11038524: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6825331 - B	BAKER DONELSON	4,500.28
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6820135 - G	BAKER DONELSON	147.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	DEC05 - Vir	HUNTON AND WILI	1,000.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	20030085-04	HARRISON MELOD	1,166.67
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	20030082-06	HARRISON MELOD	1,166.67
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	20030082-10	HARRISON MELOD	1,166.67
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	7-26-06-01	ROBINSON GREEN	2,000.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	26804 - Ret	ROBINSON GREEN	2,000.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	F857487-04	HUNTON AND WILI	3,519.20
2006-Aug	Payables	Purchase I	27189 Payables 11192689: A 114	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10164840 -	MUNSCH HARDT K	403.00
2006-Aug	Payables	Purchase I	27209 Payables 11203692: A 114	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6834683 - D	BAKER DONELSON	215.18
2006-Aug	Payables	Purchase I	27209 Payables 11203692: A 114	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	11615 - Neg	BARNES LAW FIRM	503.30
2006-Aug	Payables	Purchase I	27209 Payables 11203692: A 114	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	MAY06 - Ret	HUNTON AND WILI	1,000.00
2006-Aug	Payables	Purchase I	27209 Payables 11203692: A 114	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	JUN06 - Ret	HUNTON AND WILI	1,000.00
2006-Aug	Payables	Purchase I	27209 Payables 11203692: A 114	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	APR06 - Ret	HUNTON AND WILI	1,000.00
2006-Aug	Payables	Purchase I	27209 Payables 11203692: A 114	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	26904 - Ret	ROBINSON GREEN	2,000.00
2006-Aug	Payables	Purchase I	27209 Payables 11203692: A 114	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6834688 - B	BAKER DONELSON	4,173.22
2006-Aug	Payables	Purchase I	27229 Payables 11213904: A 114	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	865416	RBMM	(569.30)

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Aug	Payables	Purchase I	27269 Payables 11244693: A 114	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	882872	RAD GRAPHX	5.18
2006-Aug	Payables	Purchase I	27269 Payables 11244693: A 114	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	882617	RAD GRAPHX	1,719.22
2006-Sep	Spreadshee	Other	bas-20061009-01 Spreadsheet 11	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		22,510.16
2006-Sep	Payables	Purchase I	27369 Payables 11278764: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	11614 - Geo	BARNES LAW FIRM	2,317.01
2006-Sep	Payables	Purchase I	27449 Payables 11311500: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060001-01	HUBBARD BERRY I	315.28
2006-Sep	Payables	Purchase I	27469 Payables 11332737: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	48971 - For	HULSEY OLIVER AI	180.00
2006-Sep	Payables	Purchase I	27469 Payables 11332737: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	F723146-B -	HUNTON AND WILI	288.75
2006-Sep	Payables	Purchase I	27469 Payables 11332737: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G029336-D -	HUNTON AND WILI	1,555.00
2006-Sep	Payables	Purchase I	27469 Payables 11332737: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	414554-B -	MOORE AND VAN /	1,582.76
2006-Sep	Payables	Purchase I	27469 Payables 11332737: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	417321-B -	MOORE AND VAN /	1,911.70
2006-Sep	Payables	Purchase I	27509 Payables 11350829: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6832033 - G	BAKER DONELSON	1.75
2006-Sep	Payables	Purchase I	27509 Payables 11350829: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10164834 -	MUNSCH HARDT K	124.00
2006-Sep	Payables	Purchase I	27509 Payables 11350829: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6824144 - P	BAKER DONELSON	296.66
2006-Sep	Payables	Purchase I	27509 Payables 11350829: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20030082-01	HARRISON MELOD	1,166.67
2006-Sep	Payables	Purchase I	27509 Payables 11350829: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	84973 - $2.	SORLING NORTHR	1,417.50
2006-Sep	Payables	Purchase I	27509 Payables 11350829: A 114	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6837991 - G	BAKER DONELSON	1,715.00
2006-Sep	Payables	Purchase I	27629 Payables 11396792: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G093074-B -	HUNTON AND WILI	3.40
2006-Sep	Payables	Purchase I	27629 Payables 11396792: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060052-18	SPI ENERGY GROU	153.75
2006-Sep	Payables	Purchase I	27629 Payables 11396792: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6842036 - D	BAKER DONELSON	158.58
2006-Sep	Payables	Purchase I	27629 Payables 11396792: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G093074-D -	HUNTON AND WILI	448.80
2006-Sep	Payables	Purchase I	27629 Payables 11396792: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	F953649-C -	HUNTON AND WILI	660.00
2006-Sep	Payables	Purchase I	27629 Payables 11396792: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6842115 - C	BAKER DONELSON	812.18
2006-Sep	Payables	Purchase I	27629 Payables 11396792: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6842033 - B	BAKER DONELSON	1,944.38
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	11686 - Neg	BARNES LAW FIRM	101.47
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060001-05	HUBBARD BERRY I	321.39
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6842028 - B	BAKER DONELSON	2,989.00
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	48974 - 200	HULSEY OLIVER AI	3,480.00
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060052-18	SPI ENERGY GROU	7,021.25
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6838010 - S	BAKER DONELSON	58,212.49
2006-Sep	BurrWolff	Tax	BurrWolff 11385204: A	Tax USD	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	RAD GRAPHX		163.62
2006-Sep	Payables	Purchase I	27710 Payables 11448212: A 115	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	892011	RAD GRAPHX	3,159.60
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	892015	RAD GRAPHX	467.21
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	900740	RAD GRAPHX	648.48
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	900741	RAD GRAPHX	6,995.01
2006-Oct	Spreadshee	Other	bas-20061109-01 Spreadsheet 11	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		17,158.81
2006-Oct	Payables	Purchase I	28035 Payables 11614782: A 116	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	85551 - Uni	SORLING NORTHR	157.50
2006-Oct	Payables	Purchase I	28035 Payables 11614782: A 116	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6849691 - D	BAKER DONELSON	468.59
2006-Oct	Payables	Purchase I	28035 Payables 11614782: A 116	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6849690 - B	BAKER DONELSON	878.07
2006-Oct	Payables	Purchase I	28035 Payables 11614782: A 116	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6849185 - C	BAKER DONELSON	900.00
2006-Oct	Payables	Purchase I	28036 Payables 11623345: A 116	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20030082-06	HARRISON MELOD	1,166.67
2006-Oct	Payables	Purchase I	28137 Payables 11696133: A 116	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060001-02	HUBBARD BERRY I	75.84
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	86155 - 200	SORLING NORTHR	43.20
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	50612 - Exp	HULSEY OLIVER AI	168.75
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G136881-G -	HUNTON AND WILI	230.00
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G136881-D -	HUNTON AND WILI	530.70
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G109743-D -	HUNTON AND WILI	707.08
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10167958 -	MUNSCH HARDT K	713.00
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	419896-C -	MOORE AND VAN /	3,191.13
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060052-16	SPI ENERGY GROU	6,150.00
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	359435 - Sh	MILLER AND MART	15,950.00
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	295072 - Ga	STEWART ESTES /	53,943.63
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	050	3341	KMD-Columbia Oper	9230	Outside Services Employ	04131	Physical Exam-M	093000	906197	FARMER KELLEY K	100.00
2006-Nov	Spreadshee	Other	bas-20061207-02 Spreadsheet 12	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		15,627.56
2006-Nov	Payables	Purchase I	28397 Payables 11817862: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6854616 - C	BAKER DONELSON	700.00
2006-Nov	Payables	Purchase I	28397 Payables 11817862: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10169419 -	MUNSCH HARDT K	1,247.14
2006-Nov	Payables	Purchase I	28397 Payables 11817862: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	357079 - Sh	MILLER AND MART	9,407.50
2006-Nov	Payables	Purchase I	28498 Payables 11877695: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6854806 - B	BAKER DONELSON	281.92
2006-Nov	Payables	Purchase I	28498 Payables 11877695: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10169422 -	MUNSCH HARDT K	527.00
2006-Nov	Payables	Purchase I	28498 Payables 11877695: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	11859 - Neg	BARNES LAW FIRM	1,022.26
2006-Nov	Payables	Purchase I	28498 Payables 11877695: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20030082-03	HARRISON MELOD	1,166.67
2006-Nov	Payables	Purchase I	28498 Payables 11877695: A 117	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6854807 - D	BAKER DONELSON	1,448.30
2006-Nov	Spreadshee	Adjustment	snw-20061207 Spreadsheet 12049	030-001 A	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	BAKER DONEL		137,545.74

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Dec	Payables	Purchase I	28962 Payables 12134940: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05415	Membership Fee:	093000	932604	MISSOURI ENERG'	17,732.00
2006-Dec	Spreadshee	Other	bas-20070109-02 Spreadsheet 12	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		23,192.76
2006-Dec	Payables	Purchase I	28819 Payables 12027293: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G136881-E -	HUNTON AND WILI	115.00
2006-Dec	Payables	Purchase I	28819 Payables 12027293: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G136881-C -	HUNTON AND WILI	230.00
2006-Dec	Payables	Purchase I	28819 Payables 12027293: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	86815 - Uni	SORLING NORTHR	445.20
2006-Dec	Payables	Purchase I	28819 Payables 12027293: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G136881-B -	HUNTON AND WILI	460.00
2006-Dec	Payables	Purchase I	28819 Payables 12027293: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	422319-B -	MOORE AND VAN /	2,046.66
2006-Dec	Payables	Purchase I	28821 Payables 12038480: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6850273 - G	BAKER DONELSON	599.90
2006-Dec	Payables	Purchase I	28821 Payables 12038480: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6852717 - S	BAKER DONELSON	137,545.74
2006-Dec	Payables	Purchase I	28982 Payables 12146278: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6862720 - C	BAKER DONELSON	575.00
2006-Dec	Payables	Purchase I	28982 Payables 12146278: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	11921 - Neg	BARNES LAW FIRM	586.65
2006-Dec	Payables	Purchase I	28982 Payables 12146278: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10171254 -	MUNSCH HARDT K	992.00
2006-Dec	Payables	Purchase I	28982 Payables 12146278: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10171250 -	MUNSCH HARDT K	1,099.86
2006-Dec	Payables	Purchase I	29002 Payables 12156300: A 118	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6862723 - D	BAKER DONELSON	3,144.82
2006-Dec	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	BAKER DONEL		(137,545.74)
2006-Dec	Spreadshee	Adjustment	snw-20070105 Spreadsheet 12267	030-001 A	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	FAIRCHILD C		7,200.00
2007-Jan	Spreadshee	Other	bas-20070207-05 Spreadsheet 12	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		7,753.73
2007-Jan	Payables	Purchase I	29282 Payables 12258469: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060001-01	HUBBARD BERRY I	174.67
2007-Jan	Payables	Purchase I	29362 Payables 12286869: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20020247-21	SPI ENERGY GROU	205.00
2007-Jan	Payables	Purchase I	29362 Payables 12286869: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G151404-B -	HUNTON AND WILI	712.50
2007-Jan	Payables	Purchase I	29362 Payables 12286869: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	940916	FAIRCHILD CONSU	7,200.00
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	87589 - LTI	SORLING NORTHR	525.00
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	87590 - Rec	SORLING NORTHR	577.50
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	87591 - Uni	SORLING NORTHR	1,890.00
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6863589 - G	BAKER DONELSON	2,033.50
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G151404-E -	HUNTON AND WILI	2,437.50
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	424978-B -	MOORE AND VAN /	4,098.00
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060052-21	SPI ENERGY GROU	6,508.75
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6863587 - P	BAKER DONELSON	6,684.51
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6863599 - S	BAKER DONELSON	77,981.59
2007-Jan	Payables	Purchase I	29602 Payables 12391010: A 120	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6824130 - S	BAKER DONELSON	26,969.40
2007-Jan	Payables	Purchase I	29602 Payables 12391010: A 120	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6832031 - S	BAKER DONELSON	45,661.88
2007-Jan	Payables	Purchase I	29742 Payables 12441092: A 120	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060001-02	HUBBARD BERRY I	33.75
2007-Jan	Payables	Purchase I	29742 Payables 12441092: A 120	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6869245 - G	BAKER DONELSON	220.50
2007-Jan	Payables	Purchase I	29742 Payables 12441092: A 120	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6869449 - C	BAKER DONELSON	445.70
2007-Jan	Payables	Purchase I	29742 Payables 12441092: A 120	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6869443 - D	BAKER DONELSON	1,264.36
2007-Jan	Payables	Purchase I	29742 Payables 12441092: A 120	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6869242 - P	BAKER DONELSON	1,851.21
2007-Jan	Payables	Purchase I	29742 Payables 12441092: A 120	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	369966 - Sh	MILLER AND MART	2,915.00
2007-Jan	Payables	Purchase I	29742 Payables 12441092: A 120	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	50615 - Geo	HULSEY OLIVER AI	46,617.53
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	50610 - Pub	HULSEY OLIVER AI	1,725.00
2007-Jan	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	FAIRCHILD C		(7,200.00)
2007-Feb	Payables	Purchase I	30243 Payables 12656459: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05415	Membership Fee:	093000	959540	MISSOURI ENERG'	18,672.00
2007-Feb	Spreadshee	Other	bas-20070309-01 Spreadsheet 12	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		6,221.56
2007-Feb	Spreadshee	Adjustment	snw-20070307-02 Spreadsheet 12	030-001 A	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06111	Contract Labor	093000	CH GUERNSEY		27,158.44
2007-Feb	Payables	Purchase I	30042 Payables 12546740: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G188123-B -	HUNTON AND WILI	60.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6877599 - B	BAKER DONELSON	83.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	12079 - Neg	BARNES LAW FIRM	87.50
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G172244-C -	HUNTON AND WILI	115.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	53270 - Exp	HULSEY OLIVER AI	168.75
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G172244-F -	HUNTON AND WILI	180.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G172244-D -	HUNTON AND WILI	366.36
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G188123-A -	HUNTON AND WILI	374.80
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	16894 - Int	MUNSCH HARDT K	416.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6877593 - C	BAKER DONELSON	450.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	371827 - Sh	MILLER AND MART	522.50
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	88400 - Rec	SORLING NORTHR	758.10
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060052-18	SPI ENERGY GROU	973.75
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060052-18	SPI ENERGY GROU	1,537.50
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	429927-B -	MOORE AND VAN /	2,344.04
2007-Feb	Payables	Purchase I	30183 Payables 12629455: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10173902 -	MUNSCH HARDT K	2,048.21
2007-Feb	Payables	Purchase I	30183 Payables 12629455: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10173909 -	MUNSCH HARDT K	3,246.90
2007-Feb	Payables	Purchase I	30183 Payables 12629455: A 121	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	427805-B -	MOORE AND VAN /	3,290.05

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Feb	Payables	Purchase I	30183 Payables 12629455: A 121	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6877605 - D	BAKER DONELSON	3,337.33
2007-Feb	Payables	Purchase I	30183 Payables 12629455: A 121	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	53268 - Uni	HULSEY OLIVER AI	4,423.32
2007-Feb	Payables	Purchase I	30183 Payables 12629455: A 121	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	53266 - $60	HULSEY OLIVER AI	5,030.14
2007-Feb	Payables	Purchase I	30183 Payables 12629455: A 121	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	53267 - Geo	HULSEY OLIVER AI	5,548.52
2007-Feb	Payables	Purchase I	30183 Payables 12629455: A 121	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	20060001-01	HUBBARD BERRY /	8,976.73
2007-Feb	PowerPlant	CR-Manual	PowerPlant 12777248: A	CR-Manual	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	Journal Imp		(150,612.87)
2007-Mar	Payables	Purchase I	30505 Payables 12790184: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05411	Meals & Entertair	093000	965880	JEN TEX DELIS INC	117.72
2007-Mar	Payables	Purchase I	30646 Payables 12847641: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05411	Meals & Entertair	093000	Other	Hise, Erikka L.	3.75
2007-Mar	Payables	Purchase I	30646 Payables 12847641: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05411	Meals & Entertair	093000	Other	Perryman, Jeffrey	71.94
2007-Mar	Payables	Purchase I	30646 Payables 12847641: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05413	Transportation	093000	Other	Hise, Erikka L.	1,449.80
2007-Mar	Payables	Purchase I	30646 Payables 12847641: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05413	Transportation	093000	Other	Perryman, Jeffrey	1,592.39
2007-Mar	Payables	Purchase I	30646 Payables 12847641: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05414	Lodging	093000	Other	Perryman, Jeffrey	127.10
2007-Mar	Spreadshee	Other	bas-20070410-02 Spreadsheet 13	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		3,216.50
2007-Mar	Payables	Purchase I	30505 Payables 12790184: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06111	Contract Labor	093000	965642	CH GUERNSEY AN	565.91
2007-Mar	Payables	Purchase I	30505 Payables 12790184: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06111	Contract Labor	093000	965640	CH GUERNSEY AN	27,158.44
2007-Mar	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06111	Contract Labor	093000	CH GUERNSEY		(27,158.44)
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6884650 - B	BAKER DONELSON	326.43
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	12156 - Neg	BARNES LAW FIRM	437.50
2007-Mar	Payables	Purchase I	30767 Payables 12890450: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10175400 -	MUNSCH HARDT K	1,572.23
2007-Mar	Payables	Purchase I	30807 Payables 12900998: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	20060001-01	HUBBARD BERRY /	208.42
2007-Mar	Payables	Purchase I	30807 Payables 12900998: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	20050191-01	WILSON HUTCHINS	450.00
2007-Mar	Payables	Purchase I	30807 Payables 12900998: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10175789 -	MUNSCH HARDT K	465.00
2007-Mar	Payables	Purchase I	30827 Payables 12903218: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	972013	DEPRECIATION SP	1,200.00
2007-Mar	Payables	Purchase I	30827 Payables 12903218: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	972013	DEPRECIATION SP	(1,200.00)
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	G206131-B -	HUNTON AND WILI	46.20
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	G188123-C -	HUNTON AND WILI	115.44
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	89577 - LTI	SORLING NORTHR	220.00
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6887495 - S	BAKER DONELSON	476.84
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	89578 - Rec	SORLING NORTHR	1,253.20
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	21131466-B	BAKER AND MCKEI	1,652.08
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	374547 - Sh	MILLER AND MART	1,655.50
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6884607 - C	BAKER DONELSON	2,650.00
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6884651 - D	BAKER DONELSON	5,601.11
2007-Mar	Payables	Purchase I	30646 Payables 12847641: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	07590	Misc General Exp	093000	Other	Perryman, Jeffrey	7.64
2007-Apr	Payables	Purchase I	31068 Payables 13018957: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05411	Meals & Entertair	093000	PR-Meals &	Walther, Douglas	3.00
2007-Apr	Payables	Purchase I	31068 Payables 13018957: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05413	Transportation	093000	PR-Transpor	Walther, Douglas	421.37
2007-Apr	Spreadshee	Other	Reverses "301-001 Other USD"09	Reverses	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		(22,462.09)
2007-Apr	Spreadshee	Other	bas-20070509-01 Spreadsheet 13	301-001-2	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		16,576.55
2007-Apr	Spreadshee	Other	bas-20070509-02 Spreadsheet 13	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		22,462.09
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6892111 - B	BAKER DONELSON	325.95
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6892110 - C	BAKER DONELSON	561.50
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	G206131-D -	HUNTON AND WILI	647.10
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	17465 - Int	BEALS HUBBARD F	1,007.50
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10175794 -	MUNSCH HARDT K	1,054.00
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	17176 - Int	BEALS HUBBARD F	1,300.21
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	50606 - Iss	HULSEY OLIVER AI	2,769.65
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	21131466-A	BAKER AND MCKEI	3,822.50
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	432048-B -	MOORE AND VAN /	5,640.26
2007-Apr	Payables	Purchase I	31348 Payables 13131051: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	12245 - Neg	BARNES LAW FIRM	87.50
2007-Apr	Payables	Purchase I	31348 Payables 13131051: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6892121 - L	BAKER DONELSON	3,558.50
2007-Apr	Payables	Purchase I	31348 Payables 13131051: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6892119 - D	BAKER DONELSON	8,208.84
2007-Apr	Payables	Purchase I	31368 Payables 13140925: A 122	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	20070056-01	WILSON HUTCHINS	950.00
2007-Apr	Payables	Purchase I	31449 Payables 13195971: A 123	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10177154 -	MUNSCH HARDT K	1,023.00
2007-Apr	Payables	Purchase I	31469 Payables 13204780: A 123	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	17714 - Int	BEALS HUBBARD F	65.00
2007-Apr	Payables	Purchase I	31529 Payables 13224949: A 123	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10177159 -	MUNSCH HARDT K	837.00
2007-Apr	Spreadshee	Adjustment	snw-20070508-02 Spreadsheet 13	030-001 A	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	MILLER AND		12,355.30
2007-Apr	Payables	Purchase I	31208 Payables 13087452: A 122	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	956907	RAD GRAPHX INC	9,842.20
2007-May	Spreadshee	Other	bas-20070607-02 Spreadsheet 13	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		10,727.54
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	21133464-B	BAKER AND MCKEI	612.50
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	G206131-C -	HUNTON AND WILI	690.00
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	20060001-02	HUBBARD BERRY /	779.94
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	G233997-C -	HUNTON AND WILI	2,324.20

Atmos Energy Corporation
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List of outside services (acct 923)

Month	Source	Category	BatchName	JE Name	ompar	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	352897 - Sh	MILLER AND MART	12,355.30
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6899956 - C	BAKER DONELSON	874.50
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G233997-B -	HUNTON AND WILI	4,525.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G244369-C -	HUNTON AND WILI	115.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	54966 - Exp	HULSEY OLIVER AI	125.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	90418 - Rec	SORLING NORTHR	198.40
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G244369-D -	HUNTON AND WILI	290.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6894870 - P	BAKER DONELSON	910.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	90419 - LTI	SORLING NORTHR	990.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G244369-B -	HUNTON AND WILI	1,419.90
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20070083-19	SPI ENERGY GROU	2,415.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	21135329-B	BAKER AND MCKEI	2,907.19
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20070079-19	SPI ENERGY GROU	3,360.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6899960 - D	BAKER DONELSON	7,540.31
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6895910 - S	BAKER DONELSON	8,311.49
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	434819-B -	MOORE AND VAN A	10,262.30
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	54973 - Geo	HULSEY OLIVER AI	12,736.51
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060001-01	HUBBARD BERRY A	791.43
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20060001-01	HUBBARD BERRY A	1,130.66
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6899986 - L	BAKER DONELSON	3,038.72
2007-May	Payables	Purchase I	32131 Payables 13489390: A 123	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10178870 -	MUNSCH HARDT K	1,034.56
2007-May	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	MILLER AND		(12,355.30)
2007-May	Payables	Purchase I	31889 Payables 13378535: A 123	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	093000	956907	RAD GRAPHX INC	9,842.20
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	050	3338	KMD-ILWTN Union C	9230	Outside Services Employ	07499	Misc Employee W	093000	996191	DOCTORS CLINIC	95.00
2007-May	Payables	Purchase I	31889 Payables 13378535: A 123	Purchase	050	3433	Use 3333 Mid St Div	9230	Outside Services Employ	04146	Public Relations	093000	956907	RAD GRAPHX INC	(9,842.20)
2007-Jun	Spreadshee	Other	bas-20070710-01 Spreadsheet 13	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		17,648.41
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20070056-01	WILSON HUTCHIN	(950.00)
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	55992 - Exp	HULSEY OLIVER AI	187.50
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6907372 - C	BAKER DONELSON	397.50
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	05-17-07 -	SPI ENERGY GROU	472.50
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20070069-01	WILSON HUTCHIN	700.00
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	91199 - Rec	SORLING NORTHR	1,121.60
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	100172 - PG	BELIN LAMSON MC	6,807.43
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	16236 - Int	BEALS HUBBARD F	194.79
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	06-04-07 -	HUBBARD BERRY A	206.45
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6907376 - L	BAKER DONELSON	2,874.50
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10178866 -	MUNSCH HARDT K	2,925.05
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	55994 - 200	HULSEY OLIVER AI	3,148.03
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6901566 - P	BAKER DONELSON	3,432.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6907375 - D	BAKER DONELSON	3,947.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	56024 - Geo	HULSEY OLIVER AI	4,393.75
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	20050169-21	SPI ENERGY GROU	5,092.50
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10180228 -	MUNSCH HARDT K	6,206.80
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	437146-B -	MOORE AND VAN A	8,106.89
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	383783 - Sh	MILLER AND MART	8,362.70
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6901568 - S	BAKER DONELSON	10,733.04
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	101147 - PG	BELIN LAMSON MC	3,841.40
2007-Jun	Payables	Purchase I	32431 Payables 13602915: A 124	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	093000	956907	RAD GRAPHX INC	(9,842.20)
2007-Jul	Spreadshee	Other	bas-20070808-01 Spreadsheet 14	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		10,917.49
2007-Jul	Payables	Purchase I	33074 Payables 13882465: A 125	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	91705 - Rec	SORLING NORTHR	935.00
2007-Jul	Payables	Purchase I	33074 Payables 13882465: A 125	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6910172 - S	BAKER DONELSON	2,184.00
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G293339-D -	HUNTON AND WILI	704.10
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6914892 - C	BAKER DONELSON	715.50
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	525972 - Te	IMAGENET OF DAL	2,597.06
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6914898 - L	BAKER DONELSON	2,862.00
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	21139330 -	BAKER AND MCKEI	3,115.00
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6914895 - D	BAKER DONELSON	5,725.32
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	439242-B -	MOORE AND VAN A	10,318.55
2007-Aug	Payables	Purchase I	33695 Payables 14171483: A 126	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05414	Lodging	093000	Other	Perryman, Jeffrey	162.98
2007-Aug	Spreadshee	Other	bas-20070911-01 Spreadsheet 14	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		11,071.66
2007-Aug	Payables	Purchase I	33415 Payables 14043809: A 126	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G293339-C -	HUNTON AND WILI	6,713.93
2007-Aug	Payables	Purchase I	33415 Payables 14043809: A 126	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	441530-B -	MOORE AND VAN A	14,335.17

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6921572 - L	BAKER DONELSON	1,643.00
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6920945 - C	BAKER DONELSON	2,110.23
2007-Aug	Payables	Purchase I	33655 Payables 14151285: A 126	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	1029036	AT&T	331.20
2007-Aug	Payables	Purchase I	33695 Payables 14171483: A 126	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	Other	Perryman, Jeffrey	33.95
2007-Aug	Payables	Purchase I	33695 Payables 14171483: A 126	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	Other	Perryman, Jeffrey	945.24
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	08-01-07 -	HUBBARD BERRY	1.71
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	06-19-07 -	SPI ENERGY GROU	10,185.50
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6920983 - D	BAKER DONELSON	11,725.35
2007-Aug	Spreadshee	Adjustment	blt-20070911-02 Spreadsheet 14	030-001 A	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	MOORE AND V		8,325.93
2007-Aug	Spreadshee	Adjustment	blt-20070911-02 Spreadsheet 14	030-001 A	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	SPI ENERGY		13,177.50
2007-Sep	Payables	Purchase I	33915 Payables 14256393: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05411	Meals & Entertair	093000	PR-Meals &	Walther, Douglas	9.00
2007-Sep	Payables	Purchase I	33975 Payables 14286436: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05411	Meals & Entertair	093000	PR-Meals &	Walther, Douglas	42.81
2007-Sep	Payables	Purchase I	33915 Payables 14256393: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05413	Transportation	093000	PR-Transpor	Walther, Douglas	663.05
2007-Sep	Payables	Purchase I	33975 Payables 14286436: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05413	Transportation	093000	PR-Transpor	Walther, Douglas	502.05
2007-Sep	Payables	Purchase I	33915 Payables 14256393: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05414	Lodging	093000	PR-Lodging	Walther, Douglas	162.98
2007-Sep	Spreadshee	Other	bas-20071008-02 Spreadsheet 14	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		11,066.63
2007-Sep	Payables	Purchase I	33955 Payables 14275530: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	1009462 - T	NEAL AND HARWE	182.50
2007-Sep	Payables	Purchase I	33955 Payables 14275530: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	07-02-07 -	HUBBARD BERRY	188.15
2007-Sep	Payables	Purchase I	33955 Payables 14275530: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	1009459 - C	NEAL AND HARWE	756.25
2007-Sep	Payables	Purchase I	33955 Payables 14275530: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	1009460 - E	NEAL AND HARWE	4,141.25
2007-Sep	Payables	Purchase I	33955 Payables 14275530: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	444397-B -	MOORE AND VAN	8,325.93
2007-Sep	Payables	Purchase I	33955 Payables 14275530: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	05-17-07-1	SPI ENERGY GROU	13,177.50
2007-Sep	Payables	Purchase I	34115 Payables 14346060: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	Other	Perryman, Jeffrey	23.70
2007-Sep	Payables	Purchase I	34115 Payables 14346060: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	Other	Perryman, Jeffrey	278.64
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	Other	Perryman, Jeffrey	135.81
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	Other	Perryman, Jeffrey	416.97
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	Other	Perryman, Jeffrey	451.55
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6928524 - C	BAKER DONELSON	848.00
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6928530 - D	BAKER DONELSON	980.50
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6928531 - L	BAKER DONELSON	1,009.50
2007-Sep	Payables	Purchase I	34215 Payables 14397105: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	G324280-B -	HUNTON AND WILI	265.40
2007-Sep	Payables	Purchase I	34215 Payables 14397105: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10184852 -	MUNSCH HARDT K	377.86
2007-Sep	Payables	Purchase I	34215 Payables 14397105: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6924323 - S	BAKER DONELSON	728.83
2007-Sep	Payables	Purchase I	34235 Payables 14407168: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	1009771 - E	NEAL AND HARWE	6,925.51
2007-Sep	Payables	Purchase I	34235 Payables 14407168: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	447321-B -	MOORE AND VAN	9,401.76
2007-Sep	Payables	Purchase I	34235 Payables 14407168: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	REFUND OF O	HUBBARD BERRY	(59.50)
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	Other	Perryman, Jeffrey	456.55
2007-Sep	Payables	Purchase I	34315 Payables 14448959: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	Other	Perryman, Jeffrey	137.91
2007-Sep	Payables	Purchase I	34315 Payables 14448959: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	Other	Perryman, Jeffrey	186.43
2007-Sep	Payables	Purchase I	34315 Payables 14448959: A 127	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	Other	Perryman, Jeffrey	791.24
2007-Sep	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	MOORE AND V		(8,325.93)
2007-Sep	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	SPI ENERGY		(13,177.50)
2007-Oct	Spreadshee	Other	bas-20071108-02 Spreadsheet 14	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		12,996.71
2007-Oct	Payables	Purchase I	34755 Payables 14644707: A 128	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10186216 -	MUNSCH HARDT K	256.00
2007-Oct	Payables	Purchase I	34755 Payables 14644707: A 128	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6934579 - C	BAKER DONELSON	662.50
2007-Oct	Payables	Purchase I	34755 Payables 14644707: A 128	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6934586 - L	BAKER DONELSON	1,193.20
2007-Oct	Payables	Purchase I	34895 Payables 14702077: A 128	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	26447 - Ret	EPPSTEIN GROUP	(9,000.00)
2007-Oct	Payables	Purchase I	35057 Payables 14810492: A 128	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	21131466-B	BAKER AND MCKE	(1,652.08)
2007-Oct	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	AT&T		(9,379.96)
2007-Oct	Spreadshee	Adjustment	blt-20071108-02 Spreadsheet 14	030-001 A	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	AT&T		9,379.96
2007-Oct	Spreadshee	Adjustment	blt-20071108-03 Spreadsheet 14	030-001 A	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	NEAL AND HA		9,379.96
2007-Nov	Spreadshee	Other	bas-20071207-04 Spreadsheet 15	301-001 O	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		12,996.71
2007-Nov	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6931206 - S	BAKER DONELSON	313.74
2007-Nov	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	10186818 -	MUNSCH HARDT K	483.00
2007-Nov	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	1010463 - T	NEAL AND HARWE	1,725.00
2007-Nov	Payables	Purchase I	35157 Payables 14840275: A 129	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	1010462 - E	NEAL AND HARWE	3,059.28
2007-Nov	Payables	Purchase I	35157 Payables 14840275: A 129	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	1010061 - E	NEAL AND HARWE	9,379.96
2007-Nov	Payables	Purchase I	35458 Payables 14963937: A 129	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6943737 - C	BAKER DONELSON	636.00
2007-Nov	Payables	Purchase I	35458 Payables 14963937: A 129	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6943744 - L	BAKER DONELSON	3,388.13
2007-Nov	Payables	Purchase I	35458 Payables 14963937: A 129	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	6917398 - S	BAKER DONELSON	5,180.16
2007-Nov	Payables	Purchase I	35618 Payables 15033244: A 129	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	PER S. HUDS	NEAL AND HARWE	57,208.02
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	050	3304	KMD-Franklin Rates	9230	Outside Services Employ	06121	Legal	093000	1009462 - T	NEAL AND HARWE	(182.50)

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	1010463 - T	NEAL AND HARWE	(1,725.00)
2007-Nov	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	NEAL AND HA		(9,379.96)
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	050	3338	KMD-ILWTN Union C	9230	Outside Services Employ	07499	Misc Employee W	093000	Journal Imp		(8.79)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	050	3338	KMD-ILWTN Union C	9230	Outside Services Employ	07499	Misc Employee W	093000	Journal Imp		8.79
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	050	3341	KMD-Columbia Oper	9230	Outside Services Employ	04131	Physical Exam-M	093000	Journal Imp		(9.25)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	050	3341	KMD-Columbia Oper	9230	Outside Services Employ	04131	Physical Exam-M	093000	Journal Imp		9.25
2007-Dec	PowerPlant	CR-Manual	PowerPlant 15351675: A	CR-Manual	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05411	Meals & Entertair	093000	Journal Imp		(248.22)
2007-Dec	PowerPlant	CR-Manual	PowerPlant 15351675: A	CR-Manual	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05413	Transportation	093000	Journal Imp		(4,628.66)
2007-Dec	PowerPlant	CR-Manual	PowerPlant 15351675: A	CR-Manual	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05414	Lodging	093000	Journal Imp		(290.08)
2007-Dec	Spreadshee	Other	bas-20070108-09 Spreadsheet 15	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		12,996.71
2007-Dec	PowerPlant	CR-Manual	PowerPlant 15351675: A	CR-Manual	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06111	Contract Labor	093000	Journal Imp		(27,724.35)
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6947758 - S	BAKER DONELSON	302.37
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	1010518 - G	NEAL AND HARWE	375.00
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6951642 - C	BAKER DONELSON	675.50
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	1010519 - G	NEAL AND HARWE	825.00
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	1010513 - G	NEAL AND HARWE	827.14
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6951648 - L	BAKER DONELSON	5,100.65
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	400149 - Sh	MILLER AND MART	5,862.09
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	17714 - Int	BEALS HUBBARD F	(65.00)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10153229 -	MUNSCH HARDT K	(125.00)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	18236 - Int	BEALS HUBBARD F	(194.79)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10164840 -	MUNSCH HARDT K	(403.00)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	16894 - Int	MUNSCH HARDT K	(416.00)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10175789 -	MUNSCH HARDT K	(465.00)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10169422 -	MUNSCH HARDT K	(527.00)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10155884 -	MUNSCH HARDT K	(547.20)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10163190 -	MUNSCH HARDT K	(651.00)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10167958 -	MUNSCH HARDT K	(713.00)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10149842 -	MUNSCH HARDT K	(729.90)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10177159 -	MUNSCH HARDT K	(837.00)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10171254 -	MUNSCH HARDT K	(992.00)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	17465 - Int	BEALS HUBBARD F	(1,007.50)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10178870 -	MUNSCH HARDT K	(1,034.56)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	17176 - Int	BEALS HUBBARD F	(1,300.21)
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10173909 -	MUNSCH HARDT K	(3,246.90)
2007-Dec	PowerPlant	CR-Manual	PowerPlant 15351675: A	CR-Manual	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	Journal Imp		-
2007-Dec	PowerPlant	CR-Manual	PowerPlant 15351675: A	CR-Manual	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	07590	Misc General Exp	093000	Journal Imp		(7.64)
2008-Jan	Spreadshee	Other	bas-20080208-01 Spreadsheet 15	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		12,927.45
2008-Jan	Payables	Purchase I	36222 Payables 15306412: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6959757 - C	BAKER DONELSON	1,274.06
2008-Jan	Payables	Purchase I	36264 Payables 15326590: A 130	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6959761 - L	BAKER DONELSON	4,097.47
2008-Jan	Payables	Purchase I	36608 Payables 15508744: A 131	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6968661 - C	BAKER DONELSON	2,040.50
2008-Jan	Payables	Purchase I	36608 Payables 15508744: A 131	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6968660 - L	BAKER DONELSON	3,445.00
2008-Feb	Spreadshee	Other	bas-20080310-06 Spreadsheet 15	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		12,927.45
2008-Mar	Spreadshee	Other	bas-20080408-06 Spreadsheet 16	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		12,927.45
2008-Mar	Payables	Purchase I	37412 Payables 15853443: A 133	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6975698 - C	BAKER DONELSON	954.00
2008-Mar	Payables	Purchase I	37412 Payables 15853443: A 133	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6975710 - L	BAKER DONELSON	2,083.00
2008-Apr	Spreadshee	Other	bas-20080509-01 Spreadsheet 16	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		12,930.83
2008-Apr	Payables	Purchase I	37814 Payables 16033138: A 133	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6982914 - C	BAKER DONELSON	515.22
2008-Apr	Payables	Purchase I	37834 Payables 16043255: A 134	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	1010974 - G	NEAL AND HARWE	2,427.86
2008-Apr	Payables	Purchase I	37974 Payables 16075469: A 134	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	98607 - $2.	SORLING NORTHR	117.50
2008-Apr	Payables	Purchase I	37974 Payables 16075469: A 134	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6982927 - L	BAKER DONELSON	202.40
2008-May	Spreadshee	Other	bas-20080610-03 Spreadsheet 16	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		13,015.93
2008-May	Payables	Purchase I	38696 Payables 16357929: A 135	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6990911 - C	BAKER DONELSON	1,932.00
2008-May	Payables	Purchase I	38716 Payables 16366465: A 135	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6990935 - L	BAKER DONELSON	2,632.00
2008-Jun	Spreadshee	Other	bas-20080710-06 Spreadsheet 16	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		7,811.09
2008-Jun	Payables	Purchase I	39178 Payables 16565943: A 136	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6996342 - C	BAKER DONELSON	728.00
2008-Jun	Payables	Purchase I	39178 Payables 16565943: A 136	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	6996351 - L	BAKER DONELSON	1,683.66
2008-Jun	Payables	Purchase I	39318 Payables 16624331: A 137	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	1012149 - G	NEAL AND HARWE	201.25
2008-Jun	Payables	Purchase I	39318 Payables 16624331: A 137	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	1012476 - G	NEAL AND HARWE	225.00
2008-Jun	Payables	Purchase I	39418 Payables 16664594: A 137	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10198788 -	MUNSCH HARDT K	96.00
2008-Jun	Payables	Purchase I	39418 Payables 16664594: A 137	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	100641 - Un	SORLING NORTHR	460.00
2008-Jun	Payables	Purchase I	39458 Payables 16683380: A 137	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10199376 -	MUNSCH HARDT K	416.00

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Jun	Payables	Purchase I	39639 Payables 16761364: A 137	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	07-689 - Br	WASINGER PARHA	2,828.00
2008-Jun	Payables	Purchase I	39458 Payables 16683380: A 137	Purchase	050	3341	KMD-Columbia Oper	9230	Outside Services Employ	07499	Misc Employee W	093000	1152097	FAMILY HEALTH GI	135.00
2008-Jul	Spreadshee	Other	bas-20080809-01 Spreadsheet 17	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		(3,268.43)
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10200135 -	MUNSCH HARDT K	896.00
2008-Jul	Payables	Purchase I	39920 Payables 16877552: A 138	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	7007705 - C	BAKER DONELSON	3,868.36
2008-Jul	Payables	Purchase I	39920 Payables 16877552: A 138	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	7007714 - L	BAKER DONELSON	8,173.46
2008-Jul	Payables	Purchase I	40201 Payables 17009286: A 138	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	7016686 - C	BAKER DONELSON	3,133.80
2008-Jul	Payables	Purchase I	40201 Payables 17009286: A 138	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	7016695 - L	BAKER DONELSON	10,445.52
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	050	3341	KMD-Columbia Oper	9230	Outside Services Employ	07499	Misc Employee W	093000	1161406	FAMILY HEALTH GI	110.00
2007-Oct	Payables	Purchase I	34575 Payables 14561289: A 128	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1050855	PRESTON HOLLOV	125.00
2007-Oct	Payables	Purchase I	35016 Payables 14791307: A 128	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1058559	PRESTON HOLLOV	144.00
2007-Oct	Payables	Purchase I	35016 Payables 14791307: A 128	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1060506	PRESTON HOLLOV	191.05
2007-Oct	Payables	Purchase I	34855 Payables 14685783: A 128	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1056763	SPECIAL DELIVER\	31.80
2007-Oct	Spreadshee	Accrual	abe-20071112-01 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Illinois An		1,566.67
2007-Oct	Spreadshee	Accrual	abe-20071112-01 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2007-Oct	Spreadshee	Accrual	abe-20071112-01 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Missouri Wo		4,166.67
2007-Oct	Spreadshee	Accrual	abe-20071112-01 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Interim		34,166.67
2007-Oct	Spreadshee	Accrual	abe-20071112-01 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		147,916.67
2007-Oct	Spreadshee	Accrual	abe-20071112-01 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		172,060.42
2007-Oct	Payables	Purchase I	34976 Payables 14771048: A 128	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1058094	HIGH PROFILE INC	1,156.00
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1061152	HIGH PROFILE INC	1,156.00
2007-Oct	Payables	Purchase I	34595 Payables 14571533: A 128	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1051763	PRO STAFF INC	392.55
2007-Oct	Payables	Purchase I	34595 Payables 14571533: A 128	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1051765	PRO STAFF INC	483.13
2007-Oct	Payables	Purchase I	34775 Payables 14653488: A 128	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1055194	PRO STAFF INC	201.30
2007-Oct	Payables	Purchase I	34835 Payables 14677100: A 128	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1055943	HIGH PROFILE INC	2,524.68
2007-Oct	Payables	Purchase I	34976 Payables 14771048: A 128	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1058094	HIGH PROFILE INC	1,360.80
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1061152	HIGH PROFILE INC	1,296.00
2007-Oct	Payables	Purchase I	34835 Payables 14677100: A 128	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1055943	HIGH PROFILE INC	984.00
2007-Oct	Payables	Purchase I	34976 Payables 14771048: A 128	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1058094	HIGH PROFILE INC	984.00
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1061152	HIGH PROFILE INC	984.00
2007-Oct	Payables	Purchase I	34835 Payables 14677100: A 128	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1055943	HIGH PROFILE INC	7,025.24
2007-Oct	Payables	Purchase I	34976 Payables 14771048: A 128	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1058094	HIGH PROFILE INC	7,276.41
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1061152	HIGH PROFILE INC	7,596.55
2007-Oct	Use_Tax	Tax	Use_Tax 14839460: A	Tax USD	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	POWERPLAN C		120.04
2007-Oct	Payables	Purchase I	34615 Payables 14582475: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1051604	STAFFING SOLUTI	1,140.00
2007-Oct	Payables	Purchase I	34715 Payables 14621497: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1053478	STAFFING SOLUTI	1,140.00
2007-Oct	Payables	Purchase I	34835 Payables 14677100: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1055454	SIGERCON INC	3,000.00
2007-Oct	Payables	Purchase I	35016 Payables 14791307: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1058254	Q AND A CONTRAC	1,140.00
2007-Oct	Payables	Purchase I	35016 Payables 14791307: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1060046	RASH AND ASSOC	3,200.00
2007-Oct	Payables	Purchase I	35017 Payables 14801641: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1060503	MONSTER INC	395.00
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1061095	Q AND A CONTRAC	1,311.00
2007-Oct	Use_Tax	Tax	Use_Tax 14839460: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		247.50
2007-Oct	Payables	Purchase I	34835 Payables 14677100: A 128	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1055943	HIGH PROFILE INC	1,253.54
2007-Oct	Payables	Purchase I	34976 Payables 14771048: A 128	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1058094	HIGH PROFILE INC	1,242.70
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1061152	HIGH PROFILE INC	1,286.05
2007-Oct	Payables	Purchase I	34495 Payables 14530534: A 128	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	Other	Kuan, Chao-Yun (A	17.06
2007-Oct	Payables	Purchase I	34495 Payables 14530534: A 128	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	Other	Kuan, Chao-Yun (A	26.59
2007-Oct	Spreadshee	Amortizati	rll-20071108-1 Spreadsheet 148	070-068 A	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	04201	Software Mainten	002000	Verizon		19,046.41
2007-Oct	Spreadshee	Amortizati	rll-20071108-1 Spreadsheet 148	070-068 A	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	04201	Software Mainten	002000	Verizon		57,139.23
2007-Oct	Payables	Purchase I	34835 Payables 14677100: A 128	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1055943	HIGH PROFILE INC	768.00
2007-Oct	Payables	Purchase I	34976 Payables 14771048: A 128	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1058094	HIGH PROFILE INC	768.00
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1061152	HIGH PROFILE INC	710.40
2007-Oct	Payables	Purchase I	34635 Payables 14592255: A 128	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1051417	DEPRECIATION SP	1,525.46
2007-Oct	Payables	Purchase I	34755 Payables 14644707: A 128	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1054670	KB AND ASSOCIAT	10,000.00
2007-Oct	Payables	Purchase I	34555 Payables 14552487: A 128	Purchase	010	1150	SS Dallas Strategic P	9230	Outside Services Employ	06111	Contract Labor	002000	1050255	SCOTT DOUGLASS	931.50
2007-Oct	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1150	SS Dallas Strategic P	9230	Outside Services Employ	06111	Contract Labor	002000	SCOTT DOUGL		(931.50)
2007-Oct	Payables	Purchase I	34835 Payables 14677100: A 128	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1055943	HIGH PROFILE INC	1,095.51
2007-Oct	Payables	Purchase I	34976 Payables 14771048: A 128	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1058094	HIGH PROFILE INC	1,102.40
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1061152	HIGH PROFILE INC	1,102.40
2007-Oct	Payables	Purchase I	34615 Payables 14582475: A 128	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1050908	NOVA LIMOUSINE	140.00
2007-Oct	Payables	Purchase I	34615 Payables 14582475: A 128	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1050897	NOVA LIMOUSINE	141.50
2007-Oct	Payables	Purchase I	35016 Payables 14791307: A 128	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1058967	CAREY INTERNATI	133.23

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Oct	Payables	Purchase I	34495 Payables 14530534: A 128	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	1049560	DALLAS MORNING	156.00
2007-Oct	Payables	Purchase I	34855 Payables 14685783: A 128	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	1057006	DALLAS BUSINESS	92.00
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	1060758	DALLAS MORNING	156.00
2007-Oct	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	DALLAS MORN		(156.00)
2007-Oct	Payables	Purchase I	34996 Payables 14780363: A 128	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1058824	MANPOWER INC	7,539.31
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1061841	MANPOWER INC	7,544.73
2007-Oct	Payables	Purchase I	34835 Payables 14677100: A 128	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	1980708 - R	GREENBERG TRAL	1,336.34
2007-Oct	Payables	Purchase I	34575 Payables 14561289: A 128	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1051498	LANGAN AND ASS(	2,000.00
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1061311	REYNOLDS GROUI	16,785.00
2007-Oct	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	SCOTT SMOYE		(8,618.67)
2007-Oct	Payables	Purchase I	34615 Payables 14582475: A 128	Purchase	010	1350	SS Dallas Non-Utility	9230	Outside Services Employ	05413	Transportation	002000	1050900	NOVA LIMOUSINE :	135.75
2007-Oct	Payables	Purchase I	34996 Payables 14780363: A 128	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Kuan, Chao-Yun (A	171.52
2007-Oct	Payables	Purchase I	34495 Payables 14530534: A 128	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	Other	Kuan, Chao-Yun (A	8.00
2007-Oct	Payables	Purchase I	34495 Payables 14530534: A 128	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	Other	Kuan, Chao-Yun (A	230.19
2007-Oct	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1047633	TOWERS PERRIN I	(6,262.23)
2007-Oct	Payables	Purchase I	34495 Payables 14530534: A 128	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1047625	TOWERS PERRIN I	9,249.55
2007-Oct	Payables	Purchase I	34635 Payables 14592255: A 128	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1048172	TOWERS PERRIN I	6,096.00
2007-Oct	Payables	Purchase I	34755 Payables 14644707: A 128	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1052854	TOWERS PERRIN I	9,623.41
2007-Oct	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	TOWERS PERR		(6,096.00)
2007-Oct	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	TOWERS PERR		(9,249.55)
2007-Oct	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	TOWERS PERR		6,262.23
2007-Oct	Payables	Purchase I	34695 Payables 14611370: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	20365633 -	HAYNES AND BOO	6,612.55
2007-Oct	Payables	Purchase I	34835 Payables 14677100: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1055943	HIGH PROFILE INC	1,921.77
2007-Oct	Payables	Purchase I	34976 Payables 14771048: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1058094	HIGH PROFILE INC	1,804.71
2007-Oct	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1061152	HIGH PROFILE INC	1,863.60
2007-Oct	Payables	Purchase I	34495 Payables 14530534: A 128	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1050379	CORPORATION SE	214.04
2007-Oct	Payables	Purchase I	34735 Payables 14633442: A 128	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	Other	Johnson, Suzanne	10.00
2007-Oct	Payables	Purchase I	34755 Payables 14644707: A 128	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1055610	CMS INC	21.28
2007-Oct	Payables	Purchase I	34755 Payables 14644707: A 128	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1055369	CORPORATION SE	329.82
2007-Oct	Payables	Purchase I	34595 Payables 14571533: A 128	Purchase	010	1821	SS Gas Supply Execu	9230	Outside Services Employ	06111	Contract Labor	002000	1051406	USIS COMMERCIAI	15.00
2007-Oct	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1821	SS Gas Supply Execu	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		(15.00)
2007-Oct	Use_Tax	Tax	Use_Tax 14839460: A	Tax USD	010	1821	SS Gas Supply Execu	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		0.99
2007-Oct	Payables	Purchase I	34996 Payables 14780363: A 128	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	1059283	BARTOLO HYMAN	1,900.00
2007-Oct	Payables	Purchase I	34755 Payables 14644707: A 128	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1056174	TOTAL HVAC NEW	158.22
2007-Oct	Payables	Purchase I	34695 Payables 14611370: A 128	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20369821 -	HAYNES AND BOO	3,748.50
2007-Oct	Payables	Purchase I	35016 Payables 14791307: A 128	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1060522	STATE STREET RE	333.66
2007-Oct	Payables	Purchase I	35016 Payables 14791307: A 128	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1060524	STATE STREET RE	1,136.94
2007-Oct	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	AIRGAS SOUT		(62,722.36)
2007-Oct	Spreadshee	Adjustment	blt-20071108-02 Spreadsheet 14	030-001 A	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	AIRGAS SOUT		62,722.36
2007-Oct	Spreadshee	Adjustment	blt-20071108-03 Spreadsheet 14	030-001 A	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	STATE STREE		62,722.36
2007-Nov	Payables	Purchase I	35298 Payables 14896043: A 129	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1060507	PRESTON HOLLOV	129.00
2007-Nov	Payables	Purchase I	35418 Payables 14948040: A 129	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1068374	HILTON INC	2,849.32
2007-Nov	Payables	Purchase I	35598 Payables 15023076: A 129	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1071327	PRESTON HOLLOV	107.00
2007-Nov	Payables	Purchase I	35598 Payables 15023076: A 129	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1070770	PRESTON HOLLOV	140.60
2007-Nov	Payables	Purchase I	35598 Payables 15023076: A 129	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1070780	HILTON INC	195.42
2007-Nov	Payables	Purchase I	35298 Payables 14896043: A 129	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1064682	NOVA LIMOUSINE :	219.50
2007-Nov	Payables	Purchase I	35298 Payables 14896043: A 129	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1062481	NOVA LIMOUSINE :	630.00
2007-Nov	Payables	Purchase I	35598 Payables 15023076: A 129	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1070769	CAREY INTERNATI	232.50
2007-Nov	Payables	Purchase I	35598 Payables 15023076: A 129	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1070787	PROGRESSIVE BU	253.00
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Journal Imp		(105.38)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Journal Imp		105.38
2007-Nov	Spreadshee	Accrual	abe-20071206-01 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Illinois An		1,566.67
2007-Nov	Spreadshee	Accrual	abe-20071206-01 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2007-Nov	Spreadshee	Accrual	abe-20071206-01 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Missouri Wo		4,166.67
2007-Nov	Spreadshee	Accrual	abe-20071206-01 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Interim		34,166.67
2007-Nov	Spreadshee	Accrual	abe-20071206-01 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		147,916.67
2007-Nov	Spreadshee	Accrual	abe-20071206-01 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		172,060.42
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1064928	HIGH PROFILE INC	1,156.00
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1065016	HIGH PROFILE INC	1,156.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1071069	HIGH PROFILE INC	1,156.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1072714	HIGH PROFILE INC	1,156.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1072422	HIGH PROFILE INC	1,156.00

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1064246	PRO STAFF INC	372.41
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1064251	PRO STAFF INC	382.48
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1065016	HIGH PROFILE INC	1,296.00
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1064928	HIGH PROFILE INC	1,482.64
2007-Nov	Payables	Purchase I	35418 Payables 14948040: A 129	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1067702	PRO STAFF INC	382.48
2007-Nov	Payables	Purchase I	35458 Payables 14963937: A 129	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1069832	PRO STAFF INC	382.48
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1072422	HIGH PROFILE INC	1,360.80
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1071069	HIGH PROFILE INC	1,365.84
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1072714	HIGH PROFILE INC	1,414.90
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1064928	HIGH PROFILE INC	984.00
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1065016	HIGH PROFILE INC	984.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1071069	HIGH PROFILE INC	787.20
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1072714	HIGH PROFILE INC	984.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1072422	HIGH PROFILE INC	984.00
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1065016	HIGH PROFILE INC	6,600.97
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1064928	HIGH PROFILE INC	6,867.83
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1072422	HIGH PROFILE INC	6,385.01
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1071069	HIGH PROFILE INC	7,021.67
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1072714	HIGH PROFILE INC	7,558.95
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1118	SS Dallas Supply Chi	9230	Outside Services Employ	06111	Contract Labor	002000	1064623	USIS COMMERCIAI	94.61
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1118	SS Dallas Supply Chi	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(6.24)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1118	SS Dallas Supply Chi	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		6.24
2007-Nov	Use_Tax	Tax	Use_Tax 15108742: A	Tax USD	010	1118	SS Dallas Supply Chi	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		6.24
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1119	SS Dallas General Ac	9230	Outside Services Employ	06111	Contract Labor	002000	1064928	HIGH PROFILE INC	480.00
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(123.75)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		123.75
2007-Nov	Payables	Purchase I	35177 Payables 14849153: A 129	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1061326	Q AND A CONTRAC	1,140.00
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1066354	STAFFING NOW IN	1,140.00
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	ACCOUNT #10	STAFFING NOW IN	1,140.00
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	ACCOUNT #10	STAFFING NOW IN	1,140.00
2007-Nov	Payables	Purchase I	35338 Payables 14918463: A 129	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1068302	SIGERCON INC	3,000.00
2007-Nov	Payables	Purchase I	35358 Payables 14927635: A 129	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1068815	STAFFING NOW IN	684.00
2007-Nov	Payables	Purchase I	35618 Payables 15033244: A 129	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1073303	STAFFING NOW IN	912.00
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(247.50)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		247.50
2007-Nov	Use_Tax	Tax	Use_Tax 15108742: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		247.50
2007-Nov	Payables	Purchase I	35418 Payables 14948040: A 129	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	1068286	MONSTER INC	395.00
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1065016	HIGH PROFILE INC	1,177.68
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1064928	HIGH PROFILE INC	1,307.73
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1071069	HIGH PROFILE INC	1,210.19
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1072422	HIGH PROFILE INC	1,221.03
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1072714	HIGH PROFILE INC	1,221.03
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1064623	USIS COMMERCIAI	177.41
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1065016	HIGH PROFILE INC	768.00
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1064928	HIGH PROFILE INC	768.00
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1064931	WHITAKER CONSL	21,250.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1072422	HIGH PROFILE INC	633.60
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1071069	HIGH PROFILE INC	840.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1072714	HIGH PROFILE INC	840.00
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(11.71)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		11.71
2007-Nov	Use_Tax	Tax	Use_Tax 15108742: A	Tax USD	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		11.71
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1145	SS Dallas Revenue A	9230	Outside Services Employ	06111	Contract Labor	002000	1064623	USIS COMMERCIAI	204.89
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1145	SS Dallas Revenue A	9230	Outside Services Employ	06111	Contract Labor	002000	1063749	THOMAS EDWARD	14,250.00
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1145	SS Dallas Revenue A	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(13.52)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1145	SS Dallas Revenue A	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		13.52
2007-Nov	Use_Tax	Tax	Use_Tax 15108742: A	Tax USD	010	1145	SS Dallas Revenue A	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		13.52
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(74.25)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		74.25
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1064928	HIGH PROFILE INC	881.92
2007-Nov	Spreadshee	Amortizati	rll-20071210-1 Spreadsheet 151	070-068 A	010	1158	SS CCC IT Support	9230	Outside Services Employ	04201	Software Mainten	012000	Verizon		19,046.41
2007-Nov	Payables	Purchase I	35458 Payables 14963937: A 129	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Cocklin, Kim R	2,106.57

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Nov	Payables	Purchase I	35598 Payables 15023076: A 129	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	1070781	HILTON INC	1,208.05
2007-Nov	Payables	Purchase I	35298 Payables 14896043: A 129	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1062494	NOVA LIMOUSINE	463.00
2007-Nov	Payables	Purchase I	35298 Payables 14896043: A 129	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1064684	NOVA LIMOUSINE	464.75
2007-Nov	Payables	Purchase I	35458 Payables 14963937: A 129	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	Other	Cocklin, Kim R	2,454.50
2007-Nov	Payables	Purchase I	35458 Payables 14963937: A 129	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05414	Lodging	002000	Other	Cocklin, Kim R	353.83
2007-Nov	Payables	Purchase I	35418 Payables 14948040: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1064901	MANPOWER INC	15,603.10
2007-Nov	Payables	Purchase I	35418 Payables 14948040: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1068911	MANPOWER INC	17,315.80
2007-Nov	Payables	Purchase I	35598 Payables 15023076: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1071446	MANPOWER INC	18,258.31
2007-Nov	Payables	Purchase I	35618 Payables 15033244: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1072982	MANPOWER INC	10,299.14
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1070511	FIRST ADVANTAGE	45.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1070458	FIRST ADVANTAGE	470.20
2007-Nov	Payables	Purchase I	35197 Payables 14857769: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	1996049 - R	GREENBERG TRAU	85.00
2007-Nov	Payables	Purchase I	35237 Payables 14867072: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	07590	Misc General Exp	012000	1060568	LEE HECHT HARRI	3,800.00
2007-Nov	Payables	Purchase I	35298 Payables 14896043: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	07590	Misc General Exp	012000	1065456	LEE HECHT HARRI	243.80
2007-Nov	Payables	Purchase I	35358 Payables 14927635: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	07590	Misc General Exp	012000	1068295	LEE HECHT HARRI	434.77
2007-Nov	Payables	Purchase I	35358 Payables 14927635: A 129	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	07590	Misc General Exp	012000	1068292	LEE HECHT HARRI	3,800.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1070511	FIRST ADVANTAGE	45.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1070458	FIRST ADVANTAGE	282.12
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1064623	USIS COMMERCIAI	189.11
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1065453	LANGAN AND ASS	2,000.00
2007-Nov	Payables	Purchase I	35578 Payables 15013402: A 129	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1071936	TOWERS PERRIN I	8,618.67
2007-Nov	Payables	Purchase I	35578 Payables 15013402: A 129	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1071935	DECISION ANALYS	65,000.00
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	Journal Imp		(12.48)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	Journal Imp		12.48
2007-Nov	Use_Tax	Tax	Use_Tax 15108742: A	Tax USD	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	USIS COMMER		12.48
2007-Nov	Payables	Purchase I	35298 Payables 14896043: A 129	Purchase	010	1350	SS Dallas Non-Utility	9230	Outside Services Employ	05413	Transportation	002000	1062487	NOVA LIMOUSINE	355.00
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	1070458	FIRST ADVANTAGE	329.14
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(5.83)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		5.83
2007-Nov	Payables	Purchase I	35558 Payables 15003724: A 129	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1066007	CARTER ADVISOR	500.00
2007-Nov	Payables	Purchase I	35558 Payables 15003724: A 129	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1066004	AYCO COMPANY L	1,500.00
2007-Nov	Payables	Purchase I	35558 Payables 15003724: A 129	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1066006	AYCO COMPANY L	2,250.00
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(30.94)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		30.94
2007-Nov	Payables	Purchase I	35558 Payables 15003724: A 129	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	1066110	INTERNATIONAL S	1,863.63
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1064623	USIS COMMERCIAI	89.29
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1064928	HIGH PROFILE INC	1,609.61
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1065016	HIGH PROFILE INC	1,868.12
2007-Nov	Payables	Purchase I	35538 Payables 14994930: A 129	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1071076	TOWERS PERRIN I	1,522.96
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1072422	HIGH PROFILE INC	629.20
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1072714	HIGH PROFILE INC	751.14
2007-Nov	Payables	Purchase I	35659 Payables 15052736: A 129	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1071069	HIGH PROFILE INC	9,438.85
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(104.55)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		104.55
2007-Nov	Use_Tax	Tax	Use_Tax 15108742: A	Tax USD	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		5.89
2007-Nov	Use_Tax	Tax	Use_Tax 15108742: A	Tax USD	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	WATSON WYAT		85.80
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1406	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(4.95)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1406	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		4.95
2007-Nov	Payables	Purchase I	35157 Payables 14840275: A 129	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1061434	WEST PAYMENT C	389.71
2007-Nov	Payables	Purchase I	35418 Payables 14948040: A 129	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1068301	WEST PAYMENT C	49.80
2007-Nov	Payables	Purchase I	35418 Payables 14948040: A 129	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1067186	LEXISNEXIS	3,650.00
2007-Nov	Spreadshee	Adjustment	blt-20071206-03 Spreadsheet 15	030-001 A	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	R R DONNELL		5,295.00
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(259.84)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		259.84
2007-Nov	Use_Tax	Tax	Use_Tax 15108742: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	LEXISNEXIS		240.90
2007-Nov	Payables	Purchase I	35458 Payables 14963937: A 129	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10186217 -	MUNSCH HARDT K	752.00
2007-Nov	Payables	Purchase I	35578 Payables 15013402: A 129	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1001340 - G	BAKER BOTTS LLP	2,125.00
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1504	SS Dallas Central Re	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(192.73)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1504	SS Dallas Central Re	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		192.73
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1828	SS Jackson-West Re	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(33.25)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1828	SS Jackson-West Re	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		33.25
2007-Nov	Payables	Purchase I	35197 Payables 14857769: A 129	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1063443	TOTAL HVAC NEW	183.76

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Nov	Payables	Purchase I	35358 Payables 14927635: A 129	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1068792	TOTAL HVAC NEW	158.22
2007-Nov	Spreadshee	Adjustment	blt-20071206-03 Spreadsheet 15	030-001 A	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	PILLER INC		6,794.39
2007-Nov	Use_Tax	Tax	Reverses "Tax USD"07-DEC-07 14	Reverses	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(49.46)
2007-Nov	Use_Tax	Tax	Use_Tax 15087949: A	Tax USD	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		49.46
2007-Nov	Payables	Purchase I	35097 Payables 14830735: A 129	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20375605 -	HAYNES AND BOO	1,487.50
2007-Nov	Payables	Purchase I	35297 Payables 14886722: A 129	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1060523	STATE STREET RE	62,722.36
2007-Nov	Payables	Purchase I	35578 Payables 15013402: A 129	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20377493 -	HAYNES AND BOO	2,709.00
2007-Nov	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	STATE STREE		(62,722.36)
2007-Nov	Spreadshee	Adjustment	blt-20071206-03 Spreadsheet 15	030-001 A	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	STATE STREE		12,002.72
2007-Dec	Payables	Purchase I	36062 Payables 15238881: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	04001	Safety,Newspape	002000	1081898	DALLAS MORNING	312.00
2007-Dec	Payables	Purchase I	35758 Payables 15083549: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Siedelmann, Joann	58.03
2007-Dec	Payables	Purchase I	35818 Payables 15111877: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Best, Robert W	1,615.61
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1074972	HILTON INC	220.90
2007-Dec	Payables	Purchase I	35938 Payables 15174138: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1078760	ALONTI CAFE AND	129.82
2007-Dec	Payables	Purchase I	35938 Payables 15174138: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1071324	PRESTON HOLLOV	253.00
2007-Dec	Payables	Purchase I	35938 Payables 15174138: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1079661	PRESTON HOLLOV	253.95
2007-Dec	Payables	Purchase I	36062 Payables 15238881: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1081532	PRESTON HOLLOV	101.00
2007-Dec	Payables	Purchase I	35818 Payables 15111877: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Best, Robert W	3,717.60
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1072058	FEDEX	6.52
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1072059	FEDEX	6.52
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1071972	CAREY INTERNATI	257.50
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1077516	NOVA LIMOUSINE :	350.00
2007-Dec	Payables	Purchase I	36142 Payables 15274486: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1083213	CAREY INTERNATI	143.45
2007-Dec	Payables	Purchase I	35818 Payables 15111877: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05414	Lodging	002000	Other	Best, Robert W	776.71
2007-Dec	Payables	Purchase I	35818 Payables 15111877: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05415	Membership Fees	002000	Other	Best, Robert W	2,330.00
2007-Dec	Payables	Purchase I	35758 Payables 15083549: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Siedelmann, Joann	112.79
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1075848	FEDEX	25.19
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1075522	GARYS FLEUR DE	153.00
2007-Dec	Use_Tax	Tax	Use_Tax 15331657: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	GARYS FLEUR		9.18
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	010	1101	SS Dallas Chief Fina	9230	Outside Services Employ	06111	Contract Labor	002000	1079072	HEIDRICK AND STF	48,431.00
2007-Dec	Payables	Purchase I	36038 Payables 15209940: A 130	Purchase	010	1101	SS Dallas Chief Fina	9230	Outside Services Employ	06111	Contract Labor	002000	PROFESSIONA	HEIDRICK AND STF	96,862.00
2007-Dec	Spreadshee	Accrual	abe-20080103-03 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Illinois An		1,566.67
2007-Dec	Spreadshee	Accrual	abe-20080103-03 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2007-Dec	Spreadshee	Accrual	abe-20080103-03 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Missouri Wo		4,166.67
2007-Dec	Spreadshee	Accrual	abe-20080103-03 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Interim		34,166.67
2007-Dec	Spreadshee	Accrual	abe-20080103-03 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		147,916.67
2007-Dec	Spreadshee	Accrual	abe-20080103-03 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		172,060.42
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1078565	HIGH PROFILE INC	693.60
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1077157	PRO STAFF INC	362.34
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1074980	PRO STAFF INC	372.41
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1077156	PRO STAFF INC	372.42
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1078565	HIGH PROFILE INC	1,296.00
2007-Dec	Payables	Purchase I	36182 Payables 15288372: A 130	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1081764	PRO STAFF INC	130.85
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1078565	HIGH PROFILE INC	393.60
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1078565	HIGH PROFILE INC	4,239.05
2007-Dec	Spreadshee	Adjustment	blt-20070108-03 Spreadsheet 15	030-001 A	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		8,048.34
2007-Dec	Payables	Purchase I	36102 Payables 15256546: A 130	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - IRS Au	DELOITTE TAX LLF	7,624.00
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1120	SS Dallas Accounts F	9230	Outside Services Employ	06111	Contract Labor	002000	1078669	USIS COMMERCIAI	128.97
2007-Dec	Use_Tax	Tax	Use_Tax 15331657: A	Tax USD	010	1120	SS Dallas Accounts F	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		8.51
2007-Dec	Payables	Purchase I	35758 Payables 15083549: A 130	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1076168	RASH AND ASSOC	3,200.00
2007-Dec	Payables	Purchase I	35758 Payables 15083549: A 130	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1076166	RASH AND ASSOC	4,800.00
2007-Dec	Payables	Purchase I	35758 Payables 15083549: A 130	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1076171	RASH AND ASSOC	4,800.00
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1077532	STAFFING NOW IN	912.00
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1079637	STAFFING NOW IN	869.25
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1077531	STAFFING NOW IN	883.50
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1079635	STAFFING NOW IN	1,140.00
2007-Dec	Payables	Purchase I	36018 Payables 15201390: A 130	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1081765	STAFFING NOW IN	684.00
2007-Dec	Payables	Purchase I	36038 Payables 15209940: A 130	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	REFUND -NOT	STAFFING SOLUTI	(1,140.00)
2007-Dec	Payables	Purchase I	36182 Payables 15288372: A 130	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1082332	STAFFING NOW IN	1,026.00
2007-Dec	Payables	Purchase I	36182 Payables 15288372: A 130	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1082337	STAFFING NOW IN	1,140.00
2007-Dec	Spreadshee	Adjustment	blt-20070108-03 Spreadsheet 15	030-001 A	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	STAFFING NO		18,000.00
2007-Dec	Payables	Purchase I	36182 Payables 15288372: A 130	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	07590	Misc General Exp	002000	1079000	LEE HECHT HARRI	8,000.00

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1078565	HIGH PROFILE INC	700.83
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1078565	HIGH PROFILE INC	691.20
2007-Dec	Payables	Purchase I	35858 Payables 15132243: A 130	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1078670	DEPRECIATION SP	1,800.00
2007-Dec	Spreadshee	Amortizati	rll-20080109-1 Spreadsheet 153	070-068 A	010	1158	SS CCC IT Support	9230	Outside Services Employ	04201	Software Mainten	012000	Verizon		19,046.41
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1077512	NOVA LIMOUSINE :	141.00
2007-Dec	Payables	Purchase I	35858 Payables 15132243: A 130	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05415	Membership Fee:	002000	SH: JOANIE	KENTUCKY BAR AS	320.00
2007-Dec	Payables	Purchase I	35818 Payables 15111877: A 130	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1077325	MANPOWER INC	1,200.00
2007-Dec	Payables	Purchase I	35858 Payables 15132243: A 130	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1077323	MANPOWER INC	15,362.29
2007-Dec	Payables	Purchase I	35938 Payables 15174136: A 130	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1079417	MANPOWER INC	18,313.45
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1082584	MANPOWER INC	17,377.01
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1082487	MANPOWER INC	23,676.24
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1076815	REYNOLDS GROUI	16,750.00
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1078669	USIS COMMERCIAI	15.00
2007-Dec	Use_Tax	Tax	Use_Tax 15331657: A	Tax USD	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	USIS COMMER		0.99
2007-Dec	Payables	Purchase I	36182 Payables 15288372: A 130	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1070515	TOWERS PERRIN I	1,842.45
2007-Dec	Payables	Purchase I	36182 Payables 15288372: A 130	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1078648	GARY A MORRIS C	2,750.00
2007-Dec	Payables	Purchase I	36182 Payables 15288372: A 130	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1070515	TOWERS PERRIN I	4,100.26
2007-Dec	Payables	Purchase I	36182 Payables 15288372: A 130	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1069185	TOWERS PERRIN I	23,956.55
2007-Dec	Payables	Purchase I	36182 Payables 15288372: A 130	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1078649	TOWERS PERRIN I	25,867.84
2007-Dec	Spreadshee	Adjustment	blt-20070108-03 Spreadsheet 15	030-001 A	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	TOWERS PERR		38,427.43
2007-Dec	Payables	Purchase I	35898 Payables 15153921: A 130	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1078565	HIGH PROFILE INC	419.47
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1078070	PETALS AND STEM	75.00
2007-Dec	Use_Tax	Tax	Use_Tax 15331657: A	Tax USD	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	PETALS AND		6.19
2007-Dec	Payables	Purchase I	35818 Payables 15111877: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1076044	WEST PAYMENT C	974.80
2007-Dec	Payables	Purchase I	35818 Payables 15111877: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1076048	R R DONNELLEY R	5,295.00
2007-Dec	Payables	Purchase I	35978 Payables 15182964: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1080847	TENNESSEE SECR	20.00
2007-Dec	Payables	Purchase I	35978 Payables 15182964: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1080337	WEST PAYMENT C	62.79
2007-Dec	Payables	Purchase I	36018 Payables 15201390: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1078778	LEXISNEXIS	3,650.00
2007-Dec	Payables	Purchase I	36182 Payables 15288372: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1081613	CMS INC	21.28
2007-Dec	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1084076	VERMONT SECRET	150.00
2007-Dec	Payables	Purchase I	36222 Payables 15306412: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1084628	MATTHEW BENDEI	42.25
2007-Dec	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	R R DONNELL		(5,295.00)
2007-Dec	Spreadshee	Adjustment	blt-20070108-03 Spreadsheet 15	030-001 A	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	GLOBAL COMP		7,330.00
2007-Dec	Use_Tax	Tax	Use_Tax 15331657: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	WEST PAYMEN		32.15
2007-Dec	Use_Tax	Tax	Use_Tax 15331657: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	LEXISNEXIS		240.90
2007-Dec	Use_Tax	Tax	Use_Tax 15331657: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	R R DONNELL		349.47
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1003117 - G	BAKER BOTTS LLP	1,072.50
2007-Dec	Payables	Purchase I	36018 Payables 15201390: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	659024 - Ge	LOCKE LORD BISS	288.70
2007-Dec	Payables	Purchase I	36062 Payables 15238881: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10190309 -	MUNSCH HARDT K	268.00
2007-Dec	Payables	Purchase I	36062 Payables 15238881: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10186353 -	MUNSCH HARDT K	2,445.50
2007-Dec	Payables	Purchase I	36082 Payables 15248967: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10190791 -	MUNSCH HARDT K	1,532.05
2007-Dec	Payables	Purchase I	36082 Payables 15248967: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10191081 -	MUNSCH HARDT K	1,567.00
2007-Dec	Payables	Purchase I	36082 Payables 15248967: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10191082 -	MUNSCH HARDT K	2,480.00
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	1077318	WES ULMO INTERI	1,600.00
2007-Dec	Payables	Purchase I	35838 Payables 15122841: A 130	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1075168	PILLER INC	6,794.39
2007-Dec	Payables	Purchase I	35878 Payables 15144298: A 130	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1078907	TOTAL HVAC NEW	158.22
2007-Dec	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	PILLER INC		(6,794.39)
2007-Dec	Payables	Purchase I	35778 Payables 15091825: A 130	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1073847	STATE STREET CC	12,002.72
2007-Dec	Payables	Purchase I	36038 Payables 15209940: A 130	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20381337 -	HAYNES AND BOO	9,387.00
2007-Dec	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	STATE STREE		(12,002.72)
2008-Jan	Payables	Purchase I	36324 Payables 15358986: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1089347	PRESTON HOLLOV	164.20
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1089773	PRESTON HOLLOV	82.70
2008-Jan	Payables	Purchase I	36404 Payables 15402905: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Best, Robert W	5,134.40
2008-Jan	Payables	Purchase I	36484 Payables 15431662: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1092169	PRESTON HOLLOV	316.00
2008-Jan	Payables	Purchase I	36729 Payables 15563059: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1096083	ALONTI CAFE AND	148.98
2008-Jan	Payables	Purchase I	36729 Payables 15563059: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1097795	HILTON INC	4,720.60
2008-Jan	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Best, Robert W	2,367.12
2008-Jan	Payables	Purchase I	36404 Payables 15402905: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Best, Robert W	910.30
2008-Jan	Payables	Purchase I	36202 Payables 15297363: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05414	Lodging	002000	Other	Best, Robert W	2,266.68
2008-Jan	Payables	Purchase I	36264 Payables 15326590: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1084776	MARKET FRESH C/	1,082.00
2008-Jan	Payables	Purchase I	36284 Payables 15336503: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1084872	FEDEX	35.73
2008-Jan	Payables	Purchase I	36324 Payables 15358986: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1089741	FEDEX	18.70

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Jan	Payables	Purchase I	36324 Payables 15358986: A 130	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1089322	DALLAS MORNING	312.00
2008-Jan	Payables	Purchase I	36404 Payables 15402905: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Siedelmann, Joann	351.15
2008-Jan	Payables	Purchase I	36404 Payables 15402905: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Best, Robert W	1,007.70
2008-Jan	Payables	Purchase I	36544 Payables 15451252: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1093656	SPECIAL DELIVER'	56.80
2008-Jan	Payables	Purchase I	36544 Payables 15451252: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1092823	FEDEX	58.58
2008-Jan	Payables	Purchase I	36729 Payables 15563059: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1095809	FEDEX	24.72
2008-Jan	Payables	Purchase I	36729 Payables 15563059: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1096349	SPECIAL DELIVER'	56.80
2008-Jan	Use_Tax	Tax	Use_Tax 15584530: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	MARKET FRES		89.27
2008-Jan	Payables	Purchase I	36264 Payables 15326590: A 130	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG expens	KPMG LLP	4,603.00
2008-Jan	Payables	Purchase I	36384 Payables 15393253: A 131	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Q1 Expenses	KPMG LLP	4,973.00
2008-Jan	Spreadshee	Accrual	abe-20080204-02 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Illinois An		1,566.67
2008-Jan	Spreadshee	Accrual	abe-20080204-02 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2008-Jan	Spreadshee	Accrual	abe-20080204-02 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Missouri Wo		4,166.67
2008-Jan	Spreadshee	Accrual	abe-20080204-02 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Interim		34,166.67
2008-Jan	Spreadshee	Accrual	abe-20080204-02 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		147,916.67
2008-Jan	Spreadshee	Accrual	abe-20080204-02 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		172,060.42
2008-Jan	Payables	Purchase I	36284 Payables 15336503: A 130	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1087277	HIGH PROFILE INC	924.80
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1088305	HIGH PROFILE INC	3,886.00
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1091165	HIGH PROFILE INC	1,156.00
2008-Jan	Payables	Purchase I	36284 Payables 15336503: A 130	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1084700	PRO STAFF INC	372.41
2008-Jan	Payables	Purchase I	36284 Payables 15336503: A 130	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1087277	HIGH PROFILE INC	1,101.60
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1088303	PRO STAFF INC	372.41
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1088304	PRO STAFF INC	372.41
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1088305	HIGH PROFILE INC	1,639.27
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1091184	PRO STAFF INC	191.24
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1091186	PRO STAFF INC	332.15
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1091159	HIGH PROFILE INC	1,296.00
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1096656	PRO STAFF INC	221.43
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1091165	HIGH PROFILE INC	1,296.00
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1094297	HIGH PROFILE INC	1,296.00
2008-Jan	Payables	Purchase I	36648 Payables 15519980: A 131	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1096657	HIGH PROFILE INC	1,296.00
2008-Jan	Payables	Purchase I	36605 Payables 15491189: A 131	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	05414	Lodging	002000	Other	Roberts, Tammy L	11.00
2008-Jan	Payables	Purchase I	36284 Payables 15336503: A 130	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1087277	HIGH PROFILE INC	984.00
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1088305	HIGH PROFILE INC	984.00
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1091159	HIGH PROFILE INC	984.00
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1094297	HIGH PROFILE INC	578.10
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1091165	HIGH PROFILE INC	984.00
2008-Jan	Payables	Purchase I	36648 Payables 15519980: A 131	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1096657	HIGH PROFILE INC	787.20
2008-Jan	Payables	Purchase I	36284 Payables 15336503: A 130	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1087277	HIGH PROFILE INC	8,048.34
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1088305	HIGH PROFILE INC	7,837.58
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1091159	HIGH PROFILE INC	7,346.29
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1094297	HIGH PROFILE INC	4,266.21
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1091165	HIGH PROFILE INC	8,466.92
2008-Jan	Payables	Purchase I	36648 Payables 15519980: A 131	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1096657	HIGH PROFILE INC	5,581.36
2008-Jan	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(8,048.34)
2008-Jan	Payables	Purchase I	36585 Payables 15480200: A 131	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EY Online	ERNST AND YOUN	1,623.75
2008-Jan	Payables	Purchase I	36585 Payables 15480200: A 131	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT-IRS audi	DELOITTE TAX LLF	7,335.00
2008-Jan	Payables	Purchase I	36605 Payables 15491189: A 131	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EY	ERNST AND YOUN	11,052.00
2008-Jan	Payables	Purchase I	36605 Payables 15491189: A 131	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	IRS audit	DELOITTE TAX LLF	15,184.00
2008-Jan	Payables	Purchase I	36404 Payables 15402905: A 131	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	REFUND NOT	STAFFING SOLUTI	(1,140.00)
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1096835	STAFFING NOW IN	1,011.75
2008-Jan	Payables	Purchase I	36605 Payables 15491189: A 131	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	1084739	STAFFING NOW IN	18,000.00
2008-Jan	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	STAFFING NO		(18,000.00)
2008-Jan	Payables	Purchase I	36544 Payables 15451252: A 131	Purchase	010	1132	SS Dallas Investor R	9230	Outside Services Employ	06111	Contract Labor	002000	1093549	CHRISTENSEN INV	12,500.00
2008-Jan	Payables	Purchase I	36284 Payables 15336503: A 130	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1087277	HIGH PROFILE INC	1,199.35
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1088305	HIGH PROFILE INC	1,221.03
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1091159	HIGH PROFILE INC	1,275.21
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1094297	HIGH PROFILE INC	758.63
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1091165	HIGH PROFILE INC	1,231.86
2008-Jan	Payables	Purchase I	36648 Payables 15519980: A 131	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1096657	HIGH PROFILE INC	946.48
2008-Jan	Spreadshee	Amortizati	rll-20080207-1 Spreadsheet 155	070-068 A	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	04201	Software Mainten	002000	Dell Servic		2,223.96
2008-Jan	Spreadshee	Amortizati	rll-20080207-1 Spreadsheet 155	070-068 A	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	04201	Software Mainten	002000	Verizon		(57,139.23)

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Jan	Payables	Purchase I	36284 Payables 15336503: A 130	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1087277	HIGH PROFILE INC	384.00
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1088305	HIGH PROFILE INC	854.40
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Contract se	ORACLE USA INC	10,560.00
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1089684	ORACLE USA INC	10,560.00
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1091159	HIGH PROFILE INC	840.00
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1094297	HIGH PROFILE INC	691.20
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1091165	HIGH PROFILE INC	840.00
2008-Jan	Payables	Purchase I	36648 Payables 15519980: A 131	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1096657	HIGH PROFILE INC	614.40
2008-Jan	Use_Tax	Tax	Use_Tax 15584530: A	Tax USD	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	ORACLE USA		871.20
2008-Jan	Use_Tax	Tax	Use_Tax 15584530: A	Tax USD	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	ORACLE USA		871.20
2008-Jan	Spreadshee	Adjustment	blt-20080207-03 Spreadsheet 15	030-001 A	010	1144	SS Dallas Rate Admi	9230	Outside Services Employ	06111	Contract Labor	002000	THOMAS EDWA		14,787.50
2008-Jan	Spreadshee	Amortizati	rli-20080207-1 Spreadsheet 155	070-068 A	010	1158	SS CCC IT Support	9230	Outside Services Employ	04201	Software Mainten	012000	Verizon		19,046.41
2008-Jan	Spreadshee	Amortizati	rli-20080207-1 Spreadsheet 155	070-068 A	010	1158	SS CCC IT Support	9230	Outside Services Employ	04201	Software Mainten	012000	Verizon		57,139.23
2008-Jan	Payables	Purchase I	36384 Payables 15393253: A 131	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1087873	MANPOWER INC	19,796.86
2008-Jan	Payables	Purchase I	36404 Payables 15402905: A 131	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1089420	MANPOWER INC	19,290.66
2008-Jan	Payables	Purchase I	36484 Payables 15431662: A 131	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1093268	MANPOWER INC	570.00
2008-Jan	Payables	Purchase I	36545 Payables 15460534: A 131	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1093267	MANPOWER INC	21,558.68
2008-Jan	Payables	Purchase I	36605 Payables 15491189: A 131	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1096102	MANPOWER INC	21,634.05
2008-Jan	Payables	Purchase I	36749 Payables 15571476: A 131	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1099221	MANPOWER INC	20,793.42
2008-Jan	Payables	Purchase I	36324 Payables 15358986: A 130	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1089364	LANGAN AND ASS(	2,000.00
2008-Jan	Payables	Purchase I	36324 Payables 15358986: A 130	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1089368	REYNOLDS GROUI	15,960.00
2008-Jan	Payables	Purchase I	36404 Payables 15402905: A 131	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	STUDY # 200	DECISION ANALYS	65,000.00
2008-Jan	Payables	Purchase I	36484 Payables 15431662: A 131	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1093151	DECISION ANALYS	65,000.00
2008-Jan	Payables	Purchase I	36384 Payables 15393253: A 131	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1090117	LCG ASSOCIATES	1,475.00
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1083943	AMARILLO NATION	375.01
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1083941	CARTER ADVISOR'	750.00
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1085463	TOWERS PERRIN I	38,427.43
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1094373	TOWERS PERRIN I	11,826.85
2008-Jan	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	TOWERS PERR		(38,427.43)
2008-Jan	Payables	Purchase I	36284 Payables 15336503: A 130	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1087277	HIGH PROFILE INC	726.75
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1088276	TOWERS PERRIN I	412.16
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1088305	HIGH PROFILE INC	760.89
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1091159	HIGH PROFILE INC	307.28
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1094297	HIGH PROFILE INC	458.49
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1091165	HIGH PROFILE INC	668.22
2008-Jan	Payables	Purchase I	36648 Payables 15519980: A 131	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1096657	HIGH PROFILE INC	604.81
2008-Jan	Payables	Purchase I	36264 Payables 15326590: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1084809	WEST PAYMENT C	889.25
2008-Jan	Payables	Purchase I	36264 Payables 15326590: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1085741	RR DONNELLEY RI	986.00
2008-Jan	Payables	Purchase I	36384 Payables 15393253: A 131	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1085744	GLOBAL COMPLIAI	4,830.00
2008-Jan	Payables	Purchase I	36605 Payables 15491189: A 131	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1095151	WEST PAYMENT C	201.34
2008-Jan	Payables	Purchase I	36608 Payables 15508744: A 131	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1090093	LEXISNEXIS	3,650.00
2008-Jan	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	GLOBAL COMP		(7,330.00)
2008-Jan	Use_Tax	Tax	Use_Tax 15584530: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	LEXISNEXIS		240.90
2008-Jan	Use_Tax	Tax	Use_Tax 15584530: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	GLOBAL COMP		398.48
2008-Jan	Payables	Purchase I	36264 Payables 15326590: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	6962055 - A	BAKER DONELSON	1,889.46
2008-Jan	Payables	Purchase I	36264 Payables 15326590: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1008601 - G	BAKER BOTTS LLP	2,040.00
2008-Jan	Payables	Purchase I	36324 Payables 15358986: A 130	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2007212556-	GIBSON DUNN ANI	1,037.60
2008-Jan	Payables	Purchase I	36444 Payables 15419144: A 131	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	Other	Johnson, Suzanne	35.34
2008-Jan	Payables	Purchase I	36544 Payables 15451252: A 131	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2008011351-	GIBSON DUNN ANI	2,406.25
2008-Jan	Payables	Purchase I	36608 Payables 15508744: A 131	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1013469 - G	BAKER BOTTS LLP	16,514.40
2008-Jan	Payables	Purchase I	36544 Payables 15451252: A 131	Purchase	010	1827	SS Regional Supply I	9230	Outside Services Employ	06111	Contract Labor	002000	Load Planni	ROBINS RUSSELL	1,100.00
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1088305	HIGH PROFILE INC	5,024.40
2008-Jan	Payables	Purchase I	36424 Payables 15412602: A 131	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1091159	HIGH PROFILE INC	5,565.00
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1094297	HIGH PROFILE INC	2,893.80
2008-Jan	Payables	Purchase I	36628 Payables 15511895: A 131	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1091165	HIGH PROFILE INC	4,674.60
2008-Jan	Payables	Purchase I	36648 Payables 15519980: A 131	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1096657	HIGH PROFILE INC	2,925.60
2008-Jan	Payables	Purchase I	36284 Payables 15336503: A 130	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1087918	PRUNEDA GERARI	9,092.00
2008-Jan	Payables	Purchase I	36344 Payables 15369998: A 131	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1089393	TOTAL HVAC NEV	158.22
2008-Jan	Payables	Purchase I	36648 Payables 15519980: A 131	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20386547 -	HAYNES AND BOO	7,686.00
2008-Feb	Payables	Purchase I	37111 Payables 15732343: A 132	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05111	Postage/Delivery	002000	1108354	FEDEX	76.27
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05111	Postage/Delivery	002000	1109330	FEDEX	7.30
2008-Feb	Payables	Purchase I	36991 Payables 15682843: A 132	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1103661	PRESTON HOLLOV	174.00

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Feb	Payables	Purchase I	37031 Payables 15701784: A 132	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1106572	HILTON INC	342.17
2008-Feb	Payables	Purchase I	36810 Payables 15603190: A 131	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1100092	NOVA LIMOUSINE	573.00
2008-Feb	Payables	Purchase I	37171 Payables 15758029: A 132	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1109806	CAREY INTERNATI	165.17
2008-Feb	Payables	Purchase I	37211 Payables 15765668: A 132	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1110795	SPECIAL DELIVER'	46.80
2008-Feb	PowerPlant	CR-Manual	PowerPlant 15670316: A	CR-Manual	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(5,362.50)
2008-Feb	Payables	Purchase I	37271 Payables 15785171: A 132	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1104768	SPECIAL DELIVER'	53.70
2008-Feb	Spreadshee	Accrual	abe-20080204-02 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2008-Feb	Spreadshee	Accrual	abe-20080204-02 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Interim		17,428.00
2008-Feb	Spreadshee	Accrual	abe-20080204-02 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		167,994.00
2008-Feb	Spreadshee	Adjustment	abe-20080204-02 Spreadsheet 15	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	True up YTD		(286,644.00)
2008-Feb	Payables	Purchase I	36790 Payables 15589319: A 131	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1100777	PRO STAFF INC	382.48
2008-Feb	Payables	Purchase I	37111 Payables 15732343: A 132	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1106729	PRO STAFF INC	231.50
2008-Feb	Payables	Purchase I	37111 Payables 15732343: A 132	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1106732	PRO STAFF INC	372.41
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1109587	HIGH PROFILE INC	1,296.00
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1109581	HIGH PROFILE INC	1,328.40
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1109578	HIGH PROFILE INC	1,349.13
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1109579	HIGH PROFILE INC	1,425.60
2008-Feb	Payables	Purchase I	37291 Payables 15793749: A 132	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1106744	HIGH PROFILE INC	1,296.00
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1109579	HIGH PROFILE INC	824.10
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1109587	HIGH PROFILE INC	984.00
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1109578	HIGH PROFILE INC	984.00
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1109581	HIGH PROFILE INC	984.00
2008-Feb	Payables	Purchase I	37291 Payables 15793749: A 132	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1106744	HIGH PROFILE INC	984.00
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1109587	HIGH PROFILE INC	5,162.94
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1109578	HIGH PROFILE INC	6,985.16
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1109579	HIGH PROFILE INC	7,026.81
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1109581	HIGH PROFILE INC	7,128.36
2008-Feb	Payables	Purchase I	37291 Payables 15793749: A 132	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1106744	HIGH PROFILE INC	7,014.58
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	1109579	HIGH PROFILE INC	2,310.00
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	1109581	HIGH PROFILE INC	2,640.00
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	1109587	HIGH PROFILE INC	2,640.00
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1109579	HIGH PROFILE INC	989.83
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1109578	HIGH PROFILE INC	1,242.70
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1109581	HIGH PROFILE INC	1,275.21
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1109587	HIGH PROFILE INC	11,453.54
2008-Feb	Payables	Purchase I	37291 Payables 15793749: A 132	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1106744	HIGH PROFILE INC	1,188.51
2008-Feb	Spreadshee	Amortizati	rll-20080306-3 Spreadsheet 158	070-068 A	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	04201	Software Mainten	002000	Dell Servic		2,223.96
2008-Feb	Payables	Purchase I	36790 Payables 15589319: A 131	Purchase	010	1144	SS Dallas Rate Admi	9230	Outside Services Employ	06111	Contract Labor	002000	1099007	THOMAS EDWARD	14,787.50
2008-Feb	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1144	SS Dallas Rate Admi	9230	Outside Services Employ	06111	Contract Labor	002000	THOMAS EDWA		(14,787.50)
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1150	SS Dallas Strategic P	9230	Outside Services Employ	06111	Contract Labor	002000	1109581	HIGH PROFILE INC	10,977.38
2008-Feb	Payables	Purchase I	37011 Payables 15691391: A 132	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1105249	KBA KB AND ASSO	25,000.00
2008-Feb	Spreadshee	Amortizati	rll-20080306-3 Spreadsheet 158	070-068 A	010	1158	SS CCC IT Support	9230	Outside Services Employ	04201	Software Mainten	012000	Verizon		19,046.41
2008-Feb	Payables	Purchase I	36810 Payables 15603190: A 131	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1100091	NOVA LIMOUSINE	424.00
2008-Feb	Payables	Purchase I	36911 Payables 15648406: A 132	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	1103440	FEDEX	9.83
2008-Feb	Payables	Purchase I	36850 Payables 15623118: A 131	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1100957	MANPOWER INC	20,272.28
2008-Feb	Payables	Purchase I	36890 Payables 15640000: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1103369	FIRST ADVANTAGE	141.06
2008-Feb	Payables	Purchase I	36991 Payables 15662843: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1104634	MANPOWER INC	18,478.27
2008-Feb	Payables	Purchase I	37051 Payables 15711881: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107726	MANPOWER INC	60.82
2008-Feb	Payables	Purchase I	37051 Payables 15711881: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107731	MANPOWER INC	156.15
2008-Feb	Payables	Purchase I	37051 Payables 15711881: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107733	MANPOWER INC	227.26
2008-Feb	Payables	Purchase I	37051 Payables 15711881: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107725	MANPOWER INC	280.70
2008-Feb	Payables	Purchase I	37051 Payables 15711881: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107730	MANPOWER INC	404.41
2008-Feb	Payables	Purchase I	37051 Payables 15711881: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107732	MANPOWER INC	436.38
2008-Feb	Payables	Purchase I	37051 Payables 15711881: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107728	MANPOWER INC	625.45
2008-Feb	Payables	Purchase I	37051 Payables 15711881: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107737	MANPOWER INC	666.03
2008-Feb	Payables	Purchase I	37051 Payables 15711881: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107736	MANPOWER INC	686.98
2008-Feb	Payables	Purchase I	37051 Payables 15711881: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107734	MANPOWER INC	817.95
2008-Feb	Payables	Purchase I	37131 Payables 15740708: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107727	MANPOWER INC	1,262.51
2008-Feb	Payables	Purchase I	37171 Payables 15758029: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1107724	MANPOWER INC	19,392.58
2008-Feb	Spreadshee	Adjustment	blt-20080306-03 Spreadsheet 15	030-001 A	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	MANPOWER IN		19,614.81
2008-Feb	Payables	Purchase I	36850 Payables 15623118: A 131	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	995828 - Ro	MICHAEL BEST AN	11,810.29
2008-Feb	Payables	Purchase I	36890 Payables 15640000: A 132	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1103369	FIRST ADVANTAGE	141.06

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List of outside services (acct 923)

Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Feb	Payables	Purchase I	36850 Payables 15623118: A 131	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1101983	REYNOLDS GROUI	15,800.00
2008-Feb	Payables	Purchase I	36991 Payables 15682843: A 132	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1105859	CORPORATE EXEC	36,500.00
2008-Feb	Payables	Purchase I	36890 Payables 15640000: A 132	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1103369	FIRST ADVANTAGE	329.14
2008-Feb	Payables	Purchase I	36870 Payables 15632206: A 132	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1101542	AYCO COMPANY L	1,500.00
2008-Feb	Payables	Purchase I	36870 Payables 15632206: A 132	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1101541	AYCO COMPANY L	2,250.00
2008-Feb	Payables	Purchase I	37271 Payables 15785171: A 132	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1110549	TOWERS PERRIN I	3,834.00
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1109581	HIGH PROFILE INC	687.73
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1109578	HIGH PROFILE INC	712.12
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1109579	HIGH PROFILE INC	741.38
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1109580	TOWERS PERRIN I	2,602.35
2008-Feb	Payables	Purchase I	37291 Payables 15793749: A 132	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1106744	HIGH PROFILE INC	599.93
2008-Feb	Payables	Purchase I	37191 Payables 15763991: A 132	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	05420	Employee Develc	002000	1104038	PERSONNEL DECI	2,266.85
2008-Feb	Payables	Purchase I	36890 Payables 15640000: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	05411	Meals & Entertair	002000	IEXP-121267	Hofmann, Harold N	41.21
2008-Feb	Payables	Purchase I	36930 Payables 15655838: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	05411	Meals & Entertair	002000	IEXP-121374	Perryman, Jeffrey	27.82
2008-Feb	Payables	Purchase I	36850 Payables 15623118: A 131	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	05413	Transportation	002000	IEXP-121031	Hofmann, Harold N	28.00
2008-Feb	Payables	Purchase I	36810 Payables 15603190: A 131	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	05417	Club Dues - Dedu	002000	IEXP-120489	Walther, Douglas	220.00
2008-Feb	Payables	Purchase I	36790 Payables 15589319: A 131	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1099551	CMS INC	44.28
2008-Feb	Payables	Purchase I	36870 Payables 15632206: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1101988	LEXISNEXIS	3,650.00
2008-Feb	Payables	Purchase I	36890 Payables 15640000: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1102576	IMAGENET OF DAL	257.09
2008-Feb	Use_Tax	Tax	Use_Tax 15817101: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	MATTHEW BEN		3.49
2008-Feb	Use_Tax	Tax	Use_Tax 15817101: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	LEXISNEXIS		240.90
2008-Feb	Payables	Purchase I	36810 Payables 15603190: A 131	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	50787 JJA -	HOWISON AND AR	91.50
2008-Feb	Payables	Purchase I	36850 Payables 15623118: A 131	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1016427 - D	BAKER BOTTS LLP	6,026.53
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1021895 - D	BAKER BOTTS LLP	1,806.00
2008-Feb	Payables	Purchase I	36890 Payables 15640000: A 132	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	05421	Training	002000	IEXP-121050	Johnson, Suzanne	204.95
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1109578	HIGH PROFILE INC	5,056.20
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1109579	HIGH PROFILE INC	5,374.20
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1109581	HIGH PROFILE INC	5,469.60
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1109587	HIGH PROFILE INC	5,612.70
2008-Feb	Payables	Purchase I	37291 Payables 15793749: A 132	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1106744	HIGH PROFILE INC	5,231.10
2008-Feb	Payables	Purchase I	36910 Payables 15646009: A 132	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1103936	TOTAL HVAC NEW	158.22
2008-Feb	Payables	Purchase I	37151 Payables 15749314: A 132	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20389986 -	HAYNES AND BOO	252.00
2008-Feb	Payables	Purchase I	37051 Payables 15711881: A 132	Purchase	010	1953	SS Dallas Atmos Fin	9230	Outside Services Employ	05411	Meals & Entertair	002000	IEXP-122189	Hawkins, Tom S Jr	1,154.27
2008-Mar	Payables	Purchase I	37392 Payables 15843151: A 133	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Best, Robert W	(5,134.40)
2008-Mar	Payables	Purchase I	37392 Payables 15843151: A 133	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	MOVE BOWL A	Best, Robert W	(286.30)
2008-Mar	Payables	Purchase I	37392 Payables 15843151: A 133	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	MOVE OFFICE	Best, Robert W	(345.00)
2008-Mar	Use_Tax	Tax	Use_Tax 16063798: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	MILLION AIR		1,256.62
2008-Mar	Payables	Purchase I	37392 Payables 15843151: A 133	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Best, Robert W	(1,007.70)
2008-Mar	Payables	Purchase I	37513 Payables 15899846: A 133	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	1115708	HEIDRICK AND STI	274.22
2008-Mar	Spreadshee	Accrual	abe-20080402-02 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2008-Mar	Spreadshee	Accrual	abe-20080402-02 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		13,355.00
2008-Mar	Spreadshee	Accrual	abe-20080402-02 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Interim		17,358.00
2008-Mar	Spreadshee	Accrual	abe-20080402-02 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		167,994.00
2008-Mar	Payables	Purchase I	37452 Payables 15871413: A 133	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	07590	Misc General Exp	002000	1112641	LEE HECHT HARRI	5,000.00
2008-Mar	Payables	Purchase I	37412 Payables 15853443: A 133	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1103800	PRO STAFF INC	362.35
2008-Mar	Payables	Purchase I	37412 Payables 15853443: A 133	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1113848	PRO STAFF INC	372.41
2008-Mar	Payables	Purchase I	37412 Payables 15853443: A 133	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1113849	PRO STAFF INC	382.48
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1117128	PRO STAFF INC	352.29
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1113857	HIGH PROFILE INC	1,296.00
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1113850	HIGH PROFILE INC	1,516.86
2008-Mar	Payables	Purchase I	37814 Payables 16033138: A 133	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1120468	PRO STAFF INC	332.16
2008-Mar	Payables	Purchase I	37814 Payables 16033138: A 133	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1121496	PRO STAFF INC	372.41
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1113850	HIGH PROFILE INC	984.00
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1113857	HIGH PROFILE INC	984.00
2008-Mar	Payables	Purchase I	37412 Payables 15853443: A 133	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1113847	STAFFING NOW IN	1,564.13
2008-Mar	Payables	Purchase I	37412 Payables 15853443: A 133	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1109450	STAFFING NOW IN	1,768.38
2008-Mar	Payables	Purchase I	37432 Payables 15862883: A 133	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1110789	STAFFING NOW IN	1,720.00
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1115929	USIS COMMERCIAI	406.17
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1113850	HIGH PROFILE INC	4,634.50
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1113857	HIGH PROFILE INC	5,065.48
2008-Mar	Payables	Purchase I	37814 Payables 16033138: A 133	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1121499	STAFFING NOW IN	2,632.00
2008-Mar	Use_Tax	Tax	Use_Tax 16063798: A	Tax USD	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		26.81

Atmos Energy Corporation
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List of outside services (acct 923)

Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Mar	Payables	Purchase I	37432 Payables 15862883: A 133	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	1110789	STAFFING NOW IN	2,509.20
2008-Mar	Payables	Purchase I	37814 Payables 16033138: A 133	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	1116848	STAFFING NOW IN	1,303.92
2008-Mar	Payables	Purchase I	37814 Payables 16033138: A 133	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	1116848	STAFFING NOW IN	1,917.25
2008-Mar	Payables	Purchase I	37814 Payables 16033138: A 133	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	1121499	STAFFING NOW IN	2,509.20
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	1115929	USIS COMMERCIAI	157.41
2008-Mar	Use_Tax	Tax	Use_Tax 16063798: A	Tax USD	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		10.39
2008-Mar	Payables	Purchase I	37412 Payables 15853443: A 133	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1113852	STAFFING NOW IN	570.00
2008-Mar	Payables	Purchase I	37412 Payables 15853443: A 133	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1113847	STAFFING NOW IN	2,007.36
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1113857	HIGH PROFILE INC	1,210.19
2008-Mar	Payables	Purchase I	37452 Payables 15871413: A 133	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	07590	Misc General Exp	002000	1112641	LEE HECHT HARRI	3,800.00
2008-Mar	Spreadshee	Amortizati	rll-20080404-1 Spreadsheet 160	070-068 A	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	04201	Software Mainten	002000	Dell Servic		2,223.96
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1113850	HIGH PROFILE INC	1,231.86
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1115929	USIS COMMERCIAI	67.27
2008-Mar	Payables	Purchase I	37814 Payables 16033138: A 133	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1121489	WHITAKER CONSL	30,000.00
2008-Mar	Use_Tax	Tax	Use_Tax 16063798: A	Tax USD	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		4.44
2008-Mar	Spreadshee	Amortizati	rll-20080404-1 Spreadsheet 160	070-068 A	010	1158	SS CCC IT Support	9230	Outside Services Employ	04201	Software Mainten	012000	Verizon		19,046.41
2008-Mar	Payables	Purchase I	37774 Payables 16014225: A 133	Purchase	010	1158	SS CCC IT Support	9230	Outside Services Employ	06121	Legal	012000	1996049 - R	GREENBERG TRAI	85.00
2008-Mar	Payables	Purchase I	37774 Payables 16014225: A 133	Purchase	010	1158	SS CCC IT Support	9230	Outside Services Employ	06121	Legal	012000	1980708 - R	GREENBERG TRAI	1,336.34
2008-Mar	Payables	Purchase I	37774 Payables 16014225: A 133	Purchase	010	1158	SS CCC IT Support	9230	Outside Services Employ	06121	Legal	012000	995828 - Ro	MICHAEL BEST AN	11,810.29
2008-Mar	Payables	Purchase I	37311 Payables 15803134: A 132	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1110610	MANPOWER INC	19,614.81
2008-Mar	Payables	Purchase I	37392 Payables 15843151: A 133	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1112943	MANPOWER INC	25,027.60
2008-Mar	Payables	Purchase I	37513 Payables 15899846: A 133	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1115000	FIRST ADVANTAGE	282.12
2008-Mar	Payables	Purchase I	37513 Payables 15899846: A 133	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1115675	MANPOWER INC	20,172.67
2008-Mar	Payables	Purchase I	37634 Payables 15956642: A 133	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1119343	MANPOWER INC	510.00
2008-Mar	Payables	Purchase I	37674 Payables 15975908: A 133	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1119342	MANPOWER INC	22,043.62
2008-Mar	Payables	Purchase I	37794 Payables 16022980: A 133	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1121762	MANPOWER INC	24,762.02
2008-Mar	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	MANPOWER IN		(19,614.81)
2008-Mar	Payables	Purchase I	37774 Payables 16014225: A 133	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	1996049 - R	GREENBERG TRAI	(85.00)
2008-Mar	Payables	Purchase I	37774 Payables 16014225: A 133	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	1980708 - R	GREENBERG TRAI	(1,336.34)
2008-Mar	Payables	Purchase I	37774 Payables 16014225: A 133	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	995828 - Ro	MICHAEL BEST AN	(11,810.29)
2008-Mar	Payables	Purchase I	37513 Payables 15899846: A 133	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1115000	FIRST ADVANTAGE	329.14
2008-Mar	Payables	Purchase I	37533 Payables 15907715: A 133	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1115390	REYNOLDS GROUI	5,950.00
2008-Mar	Payables	Purchase I	37533 Payables 15907715: A 133	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1115486	KPMG LLP	36,925.00
2008-Mar	Payables	Purchase I	37513 Payables 15899846: A 133	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	1115000	FIRST ADVANTAGE	329.14
2008-Mar	Payables	Purchase I	37472 Payables 15880050: A 133	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1115749	GARY A MORRIS C	2,250.00
2008-Mar	Payables	Purchase I	37674 Payables 15975908: A 133	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1119446	CARTER ADVISOR'	750.00
2008-Mar	Payables	Purchase I	37674 Payables 15975908: A 133	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1119428	AYCO COMPANY L	3,000.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112534	MOTLEY COUNTY	31.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112498	HALL COUNTY	31.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112391	COCHRAN COUNT	31.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112544	DICKENS COUNTY	34.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112524	HARTLEY COUNTY	36.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112513	HOWARD COUNTY	36.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112401	ARMSTRONG COU	36.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112409	ANDREWS COUNT	36.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112538	MOORE COUNTY	36.50
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112426	CARSON COUNTY	40.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112539	RANDALL COUNTY	40.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112377	LYNN COUNTY	40.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112772	OLDHAM COUNTY	40.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112420	BRISCOE COUNTY	48.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112542	YOAKUM COUNTY	51.25
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112357	HOCKLEY COUNTY	59.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112509	DEAF SMITH COUI	91.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112379	BAILEY COUNTY C	92.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112497	DAWSON COUNTY	92.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112546	TERRY COUNTY	104.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112459	GAINES COUNTY	108.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112427	CASTRO COUNTY	120.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112543	SWISHER COUNTY	123.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112435	CROSBY COUNTY	134.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112472	LAMB COUNTY CLI	147.00

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Month	Source	Category	BatchName	JE Name	ompar	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112545	PARMER COUNTY	147.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112355	LUBBOCK COUNTY	164.00
2008-Mar	Payables	Purchase I	37331 Payables 15812377: A 132	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112528	HALE COUNTY	264.00
2008-Mar	Payables	Purchase I	37332 Payables 15821987: A 133	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1112495	FLOYD COUNTY	124.00
2008-Mar	Payables	Purchase I	37513 Payables 15899846: A 133	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1115900	LYNN COUNTY	4.00
2008-Mar	Payables	Purchase I	37513 Payables 15899846: A 133	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1115900	LYNN COUNTY	4.00
2008-Mar	Payables	Purchase I	37513 Payables 15899846: A 133	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1115900	LYNN COUNTY	(4.00)
2008-Mar	Payables	Purchase I	37674 Payables 15975908: A 133	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1120083	SECRETARY OF ST	30.00
2008-Mar	Receivable	Sales Invo	AR 6695 Receivables 16022276:	Sales Inv	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	Revenue acc	6695	(2,341.75)
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1025606 - D	BAKER BOTTS LLP	1,325.97
2008-Mar	Payables	Purchase I	37714 Payables 15993915: A 133	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1024566 - G	BAKER BOTTS LLP	4,925.35
2008-Mar	Payables	Purchase I	37432 Payables 15862883: A 133	Purchase	010	1827	SS Regional Supply I	9230	Outside Services Employ	06111	Contract Labor	002000	Load Planni	ROBINS RUSSELL	2,008.00
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1113850	HIGH PROFILE INC	5,469.60
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1113857	HIGH PROFILE INC	5,708.10
2008-Mar	Spreadshee	Adjustment	blt-20080404-03 Spreadsheet 16	030-001 A	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		5,374.20
2008-Mar	Spreadshee	Adjustment	blt-20080404-03 Spreadsheet 16	030-001 A	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		5,660.40
2008-Mar	Payables	Purchase I	37472 Payables 15880050: A 133	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1116461	TOTAL HVAC NEW	158.22
2008-Mar	Payables	Purchase I	37714 Payables 15993915: A 133	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1121477	PRUNEDA GERARI	8,160.00
2008-Mar	Payables	Purchase I	37553 Payables 15919536: A 133	Purchase	010	1838	SS TBS-Technical St	9230	Outside Services Employ	06111	Contract Labor	002000	1115929	USIS COMMERCIAI	144.75
2008-Mar	Use_Tax	Tax	Use_Tax 16063798: A	Tax USD	010	1838	SS TBS-Technical St	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		9.55
2008-Mar	Payables	Purchase I	37714 Payables 15993915: A 133	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20393959 -	HAYNES AND BOO	14,742.00
2008-Apr	Payables	Purchase I	38154 Payables 16138626: A 134	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	1128405	HEIDRICK AND STF	442.57
2008-Apr	Payables	Purchase I	38014 Payables 16084500: A 134	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1121506	WHITLEY PENN	1,750.00
2008-Apr	Payables	Purchase I	38014 Payables 16084500: A 134	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1119934	WHITLEY PENN	1,750.00
2008-Apr	Payables	Purchase I	38274 Payables 16189785: A 134	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1130948	WHITLEY PENN	1,000.00
2008-Apr	Spreadshee	Accrual	abe-20080507-08 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2008-Apr	Spreadshee	Accrual	abe-20080507-08 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		13,355.00
2008-Apr	Spreadshee	Accrual	abe-20080507-08 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Interim		17,358.00
2008-Apr	Spreadshee	Accrual	abe-20080507-08 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		167,994.00
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1125987	PRO STAFF INC	241.57
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1116317	HIGH PROFILE INC	1,296.00
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1121491	HIGH PROFILE INC	1,296.00
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1121492	HIGH PROFILE INC	1,328.40
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1128039	PRO STAFF INC	332.15
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1128067	HIGH PROFILE INC	1,296.00
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	1,296.00
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	1,349.48
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	(1,296.00)
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1133516	PRO STAFF INC	362.34
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	05111	Postage/Delivery	002000	1123178	UNITED STATES P(	475.00
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1121491	HIGH PROFILE INC	984.00
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1116317	HIGH PROFILE INC	984.00
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1121492	HIGH PROFILE INC	984.00
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	713.40
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	984.00
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1128067	HIGH PROFILE INC	984.00
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	(984.00)
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1125989	STAFFING NOW IN	1,740.00
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1121492	HIGH PROFILE INC	2,674.91
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1116317	HIGH PROFILE INC	2,891.52
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1121491	HIGH PROFILE INC	3,224.00
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	2,226.58
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	3,191.25
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1128067	HIGH PROFILE INC	3,191.25
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	(3,191.25)
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1128041	STAFFING NOW IN	2,336.80
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1133515	STAFFING NOW IN	2,660.00
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	1125989	STAFFING NOW IN	377.10
2008-Apr	Payables	Purchase I	38134 Payables 16129751: A 134	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - IRS au	DELOITTE TAX LLF	5,905.00
2008-Apr	Payables	Purchase I	38134 Payables 16129751: A 134	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - IRS au	DELOITTE TAX LLF	6,269.00
2008-Apr	Payables	Purchase I	38134 Payables 16129751: A 134	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EY - FIN48,	ERNST AND YOUN	8,255.00
2008-Apr	Payables	Purchase I	38354 Payables 16224344: A 135	Purchase	010	1120	SS Dallas Accounts F	9230	Outside Services Employ	07590	Misc General Exp	002000	1126266	LEE HECHT HARRI	2,500.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Apr	Payables	Purchase I	38214 Payables 16168384: A 134	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	05424	Books & Manuals	002000	1127840	THOMSON TAX AN	11,374.02
2008-Apr	Use_Tax	Tax	Use_Tax 16315217: A	Tax USD	010	1125	SS Dallas Financial F	9230	Outside Services Employ	05424	Books & Manuals	002000	THOMSON TAX		938.36
2008-Apr	Payables	Purchase I	38054 Payables 16102239: A 134	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	1121492	HIGH PROFILE INC	1,930.50
2008-Apr	Payables	Purchase I	38054 Payables 16102239: A 134	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	1121491	HIGH PROFILE INC	2,112.00
2008-Apr	Payables	Purchase I	38054 Payables 16102239: A 134	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	1116317	HIGH PROFILE INC	2,376.00
2008-Apr	Payables	Purchase I	38054 Payables 16102239: A 134	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	1113850	HIGH PROFILE INC	2,640.00
2008-Apr	Payables	Purchase I	38054 Payables 16102239: A 134	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	1113857	HIGH PROFILE INC	2,640.00
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1128038	STAFFING NOW IN	896.00
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1128041	STAFFING NOW IN	1,036.00
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1133514	STAFFING NOW IN	1,120.00
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1133515	STAFFING NOW IN	1,152.00
2008-Apr	Payables	Purchase I	38395 Payables 16243985: A 135	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	06111	Contract Labor	002000	1133161	CHRISTENSEN INV	12,500.00
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	06111	Contract Labor	002000	1133506	CHRISTENSEN INV	12,500.00
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1121491	HIGH PROFILE INC	1,141.55
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1121492	HIGH PROFILE INC	1,166.84
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1116317	HIGH PROFILE INC	1,177.68
2008-Apr	Payables	Purchase I	38174 Payables 16147290: A 134	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1128281	USIS COMMERCIAI	119.29
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1128021	WHITAKER CONSL	33,750.00
2008-Apr	Use_Tax	Tax	Use_Tax 16315217: A	Tax USD	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		7.87
2008-Apr	Spreadshee	Amortizati	rll-20080506-4 Spreadsheet 163	070-068 A	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	04201	Software Mainten	002000	Dell Servic		2,223.96
2008-Apr	Payables	Purchase I	38174 Payables 16147290: A 134	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1128281	USIS COMMERCIAI	246.56
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	939.25
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1128067	HIGH PROFILE INC	946.48
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	946.48
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	(946.48)
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1133513	MATRIX RESOURC	8,662.50
2008-Apr	Use_Tax	Tax	Use_Tax 16315217: A	Tax USD	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		16.27
2008-Apr	Payables	Purchase I	38174 Payables 16147290: A 134	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1128281	USIS COMMERCIAI	54.68
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1128041	STAFFING NOW IN	2,244.00
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1133515	STAFFING NOW IN	2,685.79
2008-Apr	Use_Tax	Tax	Use_Tax 16315217: A	Tax USD	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		3.61
2008-Apr	Payables	Purchase I	38174 Payables 16147290: A 134	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	1128281	USIS COMMERCIAI	144.22
2008-Apr	Use_Tax	Tax	Use_Tax 16315217: A	Tax USD	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		9.52
2008-Apr	Spreadshee	Amortizati	rll-20080506-4 Spreadsheet 163	070-068 A	010	1158	SS CCC IT Support	9230	Outside Services Employ	04201	Software Mainten	012000	Verizon		19,046.41
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1128067	HIGH PROFILE INC	904.25
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	904.25
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	(904.25)
2008-Apr	Payables	Purchase I	37894 Payables 16053708: A 134	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1123783	MANPOWER INC	24,323.23
2008-Apr	Payables	Purchase I	38174 Payables 16147290: A 134	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1127944	MANPOWER INC	23,102.71
2008-Apr	Payables	Purchase I	38214 Payables 16168384: A 134	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1130675	MANPOWER INC	270.00
2008-Apr	Payables	Purchase I	38274 Payables 16189785: A 134	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1130674	MANPOWER INC	27,569.96
2008-Apr	Payables	Purchase I	38395 Payables 16243985: A 135	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1133045	FIRST ADVANTAGE	705.30
2008-Apr	Payables	Purchase I	38455 Payables 16270364: A 135	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1132678	MANPOWER INC	26,272.86
2008-Apr	Payables	Purchase I	38535 Payables 16301835: A 135	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1135042	MANPOWER INC	23,652.36
2008-Apr	Payables	Purchase I	38395 Payables 16243985: A 135	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1133045	FIRST ADVANTAGE	658.28
2008-Apr	Payables	Purchase I	38354 Payables 16224344: A 135	Purchase	010	1215	SS Dispatch Operatic	9230	Outside Services Employ	07590	Misc General Exp	002000	1126266	LEE HECHT HARRI	3,800.00
2008-Apr	Payables	Purchase I	37994 Payables 16081757: A 134	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1123558	REYNOLDS GROUI	19,856.00
2008-Apr	Payables	Purchase I	38194 Payables 16158052: A 134	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1129504	DECISION ANALYS	86,750.00
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1115486	KPMG LLP	(36,925.00)
2008-Apr	Payables	Purchase I	38535 Payables 16301835: A 135	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1135426	REYNOLDS GROUI	20,475.00
2008-Apr	Payables	Purchase I	38395 Payables 16243985: A 135	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1133045	FIRST ADVANTAGE	329.14
2008-Apr	Payables	Purchase I	38435 Payables 16260879: A 135	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1130782	BROSOWSKE MAR	675.00
2008-Apr	Payables	Purchase I	38435 Payables 16260879: A 135	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1132310	TOWERS PERRIN I	22,279.81
2008-Apr	Payables	Purchase I	38435 Payables 16260879: A 135	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1133091	TOWERS PERRIN I	30,383.24
2008-Apr	Payables	Purchase I	38535 Payables 16301835: A 135	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1134523	MESSINA RONALD	165.00
2008-Apr	Payables	Purchase I	38535 Payables 16301835: A 135	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1134539	MESSINA RONALD	1,465.00
2008-Apr	Payables	Purchase I	38535 Payables 16301835: A 135	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1134524	MESSINA RONALD	2,780.00
2008-Apr	Payables	Purchase I	38274 Payables 16189785: A 134	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1130365	BERT PATRICIA L	1,450.00
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1128067	HIGH PROFILE INC	787.20
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	787.20
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	(787.20)
2008-Apr	Payables	Purchase I	38054 Payables 16102239: A 134	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1126337	CORPORATION SE	116.70

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1131311	SECRETARY OF ST	45.00
2008-Apr	Payables	Purchase I	38354 Payables 16224344: A 135	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1131453	RR DONNELLEY RI	4,512.00
2008-Apr	Payables	Purchase I	38415 Payables 16251875: A 135	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1133291	INVENTUS CORP	241.29
2008-Apr	Payables	Purchase I	38475 Payables 16280338: A 135	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1134918	WEST PAYMENT C	876.82
2008-Apr	Payables	Purchase I	37834 Payables 16043255: A 134	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10194075 -	MUNSCH HARDT K	416.00
2008-Apr	Payables	Purchase I	38174 Payables 16147290: A 134	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10195969 -	MUNSCH HARDT K	1,314.60
2008-Apr	Payables	Purchase I	38334 Payables 16216351: A 135	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10195972 -	MUNSCH HARDT K	448.00
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1121492	HIGH PROFILE INC	5,374.20
2008-Apr	Payables	Purchase I	38034 Payables 16093442: A 134	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1121491	HIGH PROFILE INC	5,660.40
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	4,229.40
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	5,326.50
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1128067	HIGH PROFILE INC	5,326.50
2008-Apr	Payables	Purchase I	38294 Payables 16198550: A 134	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	(5,326.50)
2008-Apr	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(5,374.20)
2008-Apr	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(5,660.40)
2008-Apr	Payables	Purchase I	38194 Payables 16158052: A 134	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1129686	TOTAL HVAC NEW	158.22
2008-May	Payables	Purchase I	38776 Payables 16395068: A 136	Purchase	010	1101	SS Dallas Chief Finar	9230	Outside Services Employ	06111	Contract Labor	002000	1139228	HEIDRICK AND STI	2,149.45
2008-May	Payables	Purchase I	38736 Payables 16376371: A 136	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	K-Trace	KPMG LLP	15,000.00
2008-May	Payables	Purchase I	38756 Payables 16385806: A 136	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1140926	WHITLEY PENN	1,475.00
2008-May	Payables	Purchase I	38857 Payables 16434587: A 136	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Expenses	KPMG LLP	4,689.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1144480	WHITLEY PENN	5,000.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1144479	WHITLEY PENN	5,000.00
2008-May	Spreadshee	Accrual	bas-20080604-02 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2008-May	Spreadshee	Accrual	bas-20080604-02 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		13,355.00
2008-May	Spreadshee	Accrual	bas-20080604-02 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Interim		17,358.00
2008-May	Spreadshee	Accrual	bas-20080604-02 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		167,994.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1139078	PRO STAFF INC	251.63
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1135238	PRO STAFF INC	372.41
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1139076	PRO STAFF INC	382.48
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1135855	HIGH PROFILE INC	1,296.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1139101	HIGH PROFILE INC	1,296.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1139087	HIGH PROFILE INC	1,390.21
2008-May	Payables	Purchase I	39078 Payables 16528827: A 136	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1141839	HIGH PROFILE INC	1,296.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1138608	USIS COMMERCIAI	257.81
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1135855	HIGH PROFILE INC	984.00
2008-May	Payables	Purchase I	39078 Payables 16528827: A 136	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1141839	HIGH PROFILE INC	984.00
2008-May	Use_Tax	Tax	Use_Tax 16555462: A	Tax USD	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		17.02
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1128192	STAFFING NOW IN	2,616.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1141837	STAFFING NOW IN	2,648.44
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1139080	STAFFING NOW IN	2,660.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1133176	STAFFING NOW IN	2,759.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1139101	HIGH PROFILE INC	3,102.83
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1135855	HIGH PROFILE INC	3,224.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1139087	HIGH PROFILE INC	3,224.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1141841	STAFFING NOW IN	3,429.00
2008-May	Payables	Purchase I	39078 Payables 16528827: A 136	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1141839	HIGH PROFILE INC	3,062.80
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1125989	STAFFING NOW IN	1,195.50
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1125989	STAFFING NOW IN	(1,740.00)
2008-May	Payables	Purchase I	38636 Payables 16338144: A 135	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	07590	Misc General Exp	002000	1137386	LEE HECHT HARRI	3,800.00
2008-May	Payables	Purchase I	38716 Payables 16366465: A 135	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	IRS audit	DELOITTE TAX LLF	2,231.00
2008-May	Payables	Purchase I	38716 Payables 16366465: A 135	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	IRS audit	DELOITTE TAX LLF	2,656.00
2008-May	Payables	Purchase I	38716 Payables 16366465: A 135	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	IRS audit	ERNST AND YOUN	5,912.00
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	1125989	STAFFING NOW IN	(377.10)
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	1116848	STAFFING NOW IN	(1,303.92)
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	1110789	STAFFING NOW IN	(2,509.20)
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	1121499	STAFFING NOW IN	(2,509.20)
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1120	SS Dallas Accounts F	9230	Outside Services Employ	06111	Contract Labor	002000	1138608	USIS COMMERCIAI	277.30
2008-May	Use_Tax	Tax	Use_Tax 16555462: A	Tax USD	010	1120	SS Dallas Accounts F	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		18.30
2008-May	Payables	Purchase I	38736 Payables 16376371: A 136	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	1128042	HIGH PROFILE INC	907.50
2008-May	Payables	Purchase I	38736 Payables 16376371: A 136	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	1128067	HIGH PROFILE INC	2,343.00
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	1148016	MASTERTAX	2,800.00
2008-May	Spreadshee	Adjustment	blt-20080605-03 Spreadsheet 16	030-001 A	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	STAFFING NO		15,000.00

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-May	Payables	Purchase I	38736 Payables 16376371: A 136	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1139955	SIGERCON INC	9,250.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1128192	STAFFING NOW IN	230.40
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1140865	MONSTER INC	395.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1133176	STAFFING NOW IN	460.80
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1128193	STAFFING NOW IN	1,120.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1133273	STAFFING NOW IN	1,120.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1139077	STAFFING NOW IN	1,120.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1139080	STAFFING NOW IN	1,152.00
2008-May	Use_Tax	Tax	Use_Tax 16555462: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		763.13
2008-May	Payables	Purchase I	39037 Payables 16506517: A 136	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1140313	BRAINWAVE LLC	11,200.00
2008-May	Spreadshee	Adjustment	blt-20080605-03 Spreadsheet 16	030-001 A	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	BRAINWAVE L		11,200.00
2008-May	Spreadshee	Amortizati	rll-20080604-1 Spreadsheet 165	070-068 A	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	04201	Software Mainten	002000	Dell Servic		2,223.96
2008-May	Payables	Purchase I	38897 Payables 16450484: A 136	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Contract wo	WHITAKER CONSL	1,303.50
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1139101	HIGH PROFILE INC	932.30
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1139087	HIGH PROFILE INC	1,156.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1135855	HIGH PROFILE INC	1,166.84
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Doug West -	MATRIX RESOURC	3,120.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1136044	MATRIX RESOURC	(3,120.00)
2008-May	Payables	Purchase I	39078 Payables 16528827: A 136	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1141839	HIGH PROFILE INC	1,127.10
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1147070	WHITAKER CONSL	3,160.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1128192	STAFFING NOW IN	2,244.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1133176	STAFFING NOW IN	2,244.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1139080	STAFFING NOW IN	2,244.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1141837	STAFFING NOW IN	2,559.56
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1142654	KBA KB AND ASSO	10,000.00
2008-May	Spreadshee	Amortizati	rll-20080604-1 Spreadsheet 165	070-068 A	010	1158	SS CCC IT Support	9230	Outside Services Employ	04201	Software Mainten	012000	Verizon		19,046.41
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1139087	HIGH PROFILE INC	644.80
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1135855	HIGH PROFILE INC	904.25
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1139101	HIGH PROFILE INC	926.92
2008-May	Payables	Purchase I	39078 Payables 16528827: A 136	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1141839	HIGH PROFILE INC	911.81
2008-May	Payables	Purchase I	38736 Payables 16376371: A 136	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1138587	MANPOWER INC	23,419.03
2008-May	Payables	Purchase I	38857 Payables 16434587: A 136	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1141149	MANPOWER INC	20,329.26
2008-May	Payables	Purchase I	38897 Payables 16450484: A 136	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1144659	MANPOWER INC	24,452.10
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1145030	FIRST ADVANTAGE	550.13
2008-May	Spreadshee	Adjustment	blt-20080605-03 Spreadsheet 16	030-001 A	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	MANPOWER IN		22,739.31
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1145030	FIRST ADVANTAGE	846.36
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1138608	USIS COMMERCIAI	91.95
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1139101	HIGH PROFILE INC	202.95
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1145030	FIRST ADVANTAGE	329.14
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1139101	HIGH PROFILE INC	476.85
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1139087	HIGH PROFILE INC	10,055.60
2008-May	Use_Tax	Tax	Use_Tax 16555462: A	Tax USD	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	USIS COMMER		6.07
2008-May	Payables	Purchase I	38696 Payables 16357929: A 135	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	05411	Meals & Entertair	012000	1139407	ALONTI CAFE AND	250.31
2008-May	Payables	Purchase I	38716 Payables 16368465: A 135	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	05411	Meals & Entertair	012000	1139586	PRESTON HOLLOV	398.50
2008-May	Payables	Purchase I	38696 Payables 16357929: A 135	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1138958	4 TOTAL SUCCESS	25.00
2008-May	Payables	Purchase I	38696 Payables 16357929: A 135	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1138957	4 TOTAL SUCCESS	75.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	1145029	FIRST ADVANTAGE	1.50
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	1145030	FIRST ADVANTAGE	282.12
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	1139101	HIGH PROFILE INC	393.60
2008-May	Payables	Purchase I	39017 Payables 16495399: A 136	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1139181	AYCO COMPANY L	1,500.00
2008-May	Payables	Purchase I	39017 Payables 16495399: A 136	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1139179	AYCO COMPANY L	2,250.00
2008-May	Payables	Purchase I	39017 Payables 16495399: A 136	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1139197	GARY A MORRIS C	9,059.50
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1060522	STATE STREET RE	333.66
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1060523	STATE STREET RE	62,722.36
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1090117	LCG ASSOCIATES	(1,475.00)
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1094373	TOWERS PERRIN I	(11,826.85)
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1085463	TOWERS PERRIN I	(38,427.43)
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1139101	HIGH PROFILE INC	590.40
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1138608	USIS COMMERCIAI	139.43
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1139101	HIGH PROFILE INC	713.40
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1139087	HIGH PROFILE INC	959.40
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1135855	HIGH PROFILE INC	1,020.90

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-May	Payables	Purchase I	39078 Payables 16528827: A 136	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1141839	HIGH PROFILE INC	971.70
2008-May	Use_Tax	Tax	Use_Tax 16555462: A	Tax USD	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		9.20
2008-May	Payables	Purchase I	38475 Payables 16280338: A 135	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1135262	LOUISIANA SECRE	25.00
2008-May	Payables	Purchase I	38716 Payables 16366465: A 135	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1139624	CORPORATION SE	97.03
2008-May	Payables	Purchase I	38756 Payables 16385806: A 136	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1140901	RR DONNELLEY RI	1,505.00
2008-May	Payables	Purchase I	38615 Payables 16318966: A 135	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1137415	IMPERATIVE INFOI	46.56
2008-May	Payables	Purchase I	38615 Payables 16318966: A 135	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2008042904	GIBSON DUNN ANI	22,066.87
2008-May	Payables	Purchase I	38696 Payables 16357929: A 135	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1037005 - D	BAKER BOTTS LLP	214.12
2008-May	Payables	Purchase I	38776 Payables 16395068: A 136	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10197375 -	MUNSCH HARDT K	1,376.00
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1039514 - D	BAKER BOTTS LLP	398.47
2008-May	Payables	Purchase I	38616 Payables 16328162: A 135	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	05415	Membership Fee:	002000	1136285	ARMA INTERNATIC	210.00
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	05421	Training	002000	IEXP-121050	Johnson, Suzanne	(204.95)
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1135855	HIGH PROFILE INC	5,326.50
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1139101	HIGH PROFILE INC	5,326.50
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1139087	HIGH PROFILE INC	5,517.30
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1144165	TOTAL HVAC NEW	158.22
2008-May	Payables	Purchase I	38977 Payables 16476347: A 136	Purchase	010	1839	SS TBS-Transportati	9230	Outside Services Employ	06111	Contract Labor	002000	1138608	USIS COMMERCIAI	328.22
2008-May	Use_Tax	Tax	Use_Tax 16555462: A	Tax USD	010	1839	SS TBS-Transportati	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		21.66
2008-May	Payables	Purchase I	38817 Payables 16417037: A 136	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20399232 -	HAYNES AND BOO	18,459.00
2008-May	Payables	Purchase I	38857 Payables 16434587: A 136	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20402771 -	HAYNES AND BOO	504.00
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1090117	LCG ASSOCIATES	1,475.00
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1094373	TOWERS PERRIN I	11,826.85
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1085463	TOWERS PERRIN I	38,427.43
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1060522	STATE STREET RE	(333.66)
2008-May	Payables	Purchase I	39098 Payables 16538000: A 136	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1060523	STATE STREET RE	(62,722.36)
2008-Jun	Payables	Purchase I	39499 Payables 16703377: A 137	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1155467	WHITLEY PENN	13,120.00
2008-Jun	Payables	Purchase I	39499 Payables 16703377: A 137	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1155472	WHITLEY PENN	17,879.00
2008-Jun	Spreadshee	Accrual	edt-20080630-01 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2008-Jun	Spreadshee	Accrual	edt-20080630-01 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		13,355.00
2008-Jun	Spreadshee	Accrual	edt-20080630-01 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Interim		17,358.00
2008-Jun	Spreadshee	Accrual	edt-20080630-01 Spreadsheet 16	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		167,994.00
2008-Jun	Payables	Purchase I	39258 Payables 16594562: A 136	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1147970	PRO STAFF INC	251.63
2008-Jun	Payables	Purchase I	39258 Payables 16594562: A 136	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1147979	PRO STAFF INC	261.70
2008-Jun	Payables	Purchase I	39258 Payables 16594562: A 136	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1142903	PRO STAFF INC	372.42
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1147976	HIGH PROFILE INC	1,450.03
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1147973	HIGH PROFILE INC	1,458.00
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1142902	STAFFING NOW IN	1,096.00
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1147973	HIGH PROFILE INC	2,579.20
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1147976	HIGH PROFILE INC	5,320.00
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EY - PGA Me	ERNST AND YOUN	5,629.00
2008-Jun	Payables	Purchase I	39559 Payables 16731004: A 137	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EY - Retrun	ERNST AND YOUN	65,632.00
2008-Jun	Spreadshee	Adjustment	blt-20080707-03 Spreadsheet 16	030-001 A	010	1119	SS Dallas General Ac	9230	Outside Services Employ	06111	Contract Labor	002000	ROBERT HALF		13,750.00
2008-Jun	Payables	Purchase I	39458 Payables 16683380: A 137	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	1155184	USIS COMMERCIAI	119.61
2008-Jun	Use_Tax	Tax	Use_Tax 16811816: A	Tax USD	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		7.89
2008-Jun	Payables	Purchase I	39659 Payables 16770727: A 137	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	1158272	STAFFING NOW IN	16,750.00
2008-Jun	Payables	Purchase I	39178 Payables 16565943: A 136	Purchase	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	1147131	STAFFING NOW IN	15,000.00
2008-Jun	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	STAFFING NO		(15,000.00)
2008-Jun	Payables	Purchase I	39519 Payables 16712689: A 137	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	04141	Web Site	002000	1156690	INVESTQUEST INC	1,483.05
2008-Jun	Use_Tax	Tax	Use_Tax 16811816: A	Tax USD	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	04141	Web Site	002000	INVESTQUEST		122.35
2008-Jun	Payables	Purchase I	39158 Payables 16556275: A 136	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1146660	BRAINWAVE LLC	11,200.00
2008-Jun	Payables	Purchase I	39579 Payables 16741399: A 137	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1158137	BRAINWAVE LLC	11,200.00
2008-Jun	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	BRAINWAVE L		(11,200.00)
2008-Jun	Spreadshee	Amortizati	rll-20080708-1 Spreadsheet 168	070-068 A	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	04201	Software Mainten	002000	Dell Servic		(11,119.80)
2008-Jun	Spreadshee	Amortizati	rll-20080708-1 Spreadsheet 168	070-068 A	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	04212	IT Equipment Mai	002000	Dell Servic		11,119.80
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1147976	HIGH PROFILE INC	1,166.84
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1147973	HIGH PROFILE INC	1,177.68
2008-Jun	Payables	Purchase I	39416 Payables 16664594: A 137	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1150598	WHITAKER CONSU	2,824.25
2008-Jun	Payables	Purchase I	39519 Payables 16712689: A 137	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG - IT P	KPMG LLP	35,600.00
2008-Jun	Payables	Purchase I	39519 Payables 16712689: A 137	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG - Qual	KPMG LLP	36,043.00
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1147976	HIGH PROFILE INC	2,475.00
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1147973	HIGH PROFILE INC	2,574.00
2008-Jun	Payables	Purchase I	39699 Payables 16787644: A 137	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1139101	HIGH PROFILE INC	495.00

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Month	Source	Category	BatchName	JE Name	ompar	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Jun	Payables	Purchase I	39318 Payables 16624331: A 137	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1150388	SUNGARD CONSUI	23,605.00
2008-Jun	Payables	Purchase I	39318 Payables 16624331: A 137	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1138038	SUNGARD CONSUI	23,625.00
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1142902	STAFFING NOW IN	2,117.78
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1149026	STAFFING NOW IN	2,229.98
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1146780	STAFFING NOW IN	2,559.56
2008-Jun	Payables	Purchase I	39679 Payables 16779604: A 137	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1160100	SUNGARD CONSUI	23,355.00
2008-Jun	Payables	Purchase I	39458 Payables 16683380: A 137	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1155184	USIS COMMERCIAI	366.45
2008-Jun	Use_Tax	Tax	Use_Tax 16811816: A	Tax USD	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		24.19
2008-Jun	Spreadshee	Amortizati	rll-20080708-1 Spreadsheet 168	070-068 A	010	1158	SS CCC IT Support	9230	Outside Services Employ	04201	Software Mainten	012000	Verizon		19,046.38
2008-Jun	Payables	Purchase I	39458 Payables 16683380: A 137	Purchase	010	1161	SS Dallas Benefits ar	9230	Outside Services Employ	06111	Contract Labor	002000	1155184	USIS COMMERCIAI	127.09
2008-Jun	Use_Tax	Tax	Use_Tax 16811816: A	Tax USD	010	1161	SS Dallas Benefits ar	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		8.39
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1147976	HIGH PROFILE INC	806.00
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1147973	HIGH PROFILE INC	836.23
2008-Jun	Payables	Purchase I	39158 Payables 16556275: A 136	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1147213	MANPOWER INC	22,739.31
2008-Jun	Payables	Purchase I	39418 Payables 16664594: A 137	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1155124	FIRST ADVANTAGE	470.20
2008-Jun	Payables	Purchase I	39458 Payables 16683380: A 137	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1149835	MANPOWER INC	25,040.92
2008-Jun	Payables	Purchase I	39519 Payables 16712689: A 137	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1155879	MANPOWER INC	24,028.80
2008-Jun	Payables	Purchase I	39519 Payables 16712689: A 137	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1153387	MANPOWER INC	28,554.44
2008-Jun	Payables	Purchase I	39699 Payables 16787644: A 137	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1160675	MANPOWER INC	990.00
2008-Jun	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	MANPOWER IN		(22,739.31)
2008-Jun	Spreadshee	Adjustment	blt-20080707-03 Spreadsheet 16	030-001 A	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	MANPOWER IN		27,839.77
2008-Jun	Payables	Purchase I	39418 Payables 16664594: A 137	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1155124	FIRST ADVANTAGE	235.10
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1226	SS Dallas Customer :	9230	Outside Services Employ	06111	Contract Labor	012000	1147973	HIGH PROFILE INC	780.30
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1226	SS Dallas Customer :	9230	Outside Services Employ	06111	Contract Labor	012000	1147976	HIGH PROFILE INC	1,040.40
2008-Jun	Payables	Purchase I	39418 Payables 16664594: A 137	Purchase	010	1226	SS Dallas Customer :	9230	Outside Services Employ	06111	Contract Labor	012000	1155124	FIRST ADVANTAGE	235.10
2008-Jun	Payables	Purchase I	39258 Payables 16594562: A 136	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1151048	REYNOLDS GROUI	14,455.00
2008-Jun	Payables	Purchase I	39278 Payables 16604447: A 136	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1151371	CUSTOMER FOCUS	35,000.00
2008-Jun	Payables	Purchase I	39639 Payables 16761364: A 137	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1159103	TOWERS PERRIN I	6,681.46
2008-Jun	Payables	Purchase I	39679 Payables 16779604: A 137	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1157271	VENTYX INC	320.00
2008-Jun	Use_Tax	Tax	Use_Tax 16811816: A	Tax USD	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	CUSTOMER FO		2,887.50
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1147973	HIGH PROFILE INC	676.50
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1147976	HIGH PROFILE INC	984.00
2008-Jun	Payables	Purchase I	39418 Payables 16664594: A 137	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1155124	FIRST ADVANTAGE	329.14
2008-Jun	Payables	Purchase I	39318 Payables 16624331: A 137	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1149062	TOWERS PERRIN I	32,549.92
2008-Jun	Payables	Purchase I	39458 Payables 16683380: A 137	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	1155184	USIS COMMERCIAI	95.21
2008-Jun	Use_Tax	Tax	Use_Tax 16811816: A	Tax USD	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		6.28
2008-Jun	Payables	Purchase I	39178 Payables 16565943: A 136	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1149119	TOWERS PERRIN I	2,249.84
2008-Jun	Payables	Purchase I	39298 Payables 16613975: A 137	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1146553	FEDERAL RESERV	400.00
2008-Jun	Payables	Purchase I	39318 Payables 16624331: A 137	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1149118	TOWERS PERRIN I	7,360.11
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1147976	HIGH PROFILE INC	910.20
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1147973	HIGH PROFILE INC	984.00
2008-Jun	Use_Tax	Tax	Use_Tax 16811816: A	Tax USD	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	FEDERAL RES		26.40
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1147976	HIGH PROFILE INC	1,020.90
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1147973	HIGH PROFILE INC	1,020.90
2008-Jun	Payables	Purchase I	39298 Payables 16613975: A 137	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2008052824	GIBSON DUNN ANI	12,174.58
2008-Jun	Payables	Purchase I	39418 Payables 16664594: A 137	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10198779 -	MUNSCH HARDT K	213.90
2008-Jun	Payables	Purchase I	39418 Payables 16664594: A 137	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10198786 -	MUNSCH HARDT K	377.31
2008-Jun	Spreadshee	Treasury	kws-20080624-01 Spreadsheet 16	080-001 T	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	RA-129 – W		(35.60)
2008-Jun	Payables	Purchase I	39418 Payables 16664594: A 137	Purchase	010	1827	SS Regional Supply I	9230	Outside Services Employ	06111	Contract Labor	002000	1150766	AWIS WEATHER SI	469.00
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1147976	HIGH PROFILE INC	5,374.20
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1147973	HIGH PROFILE INC	5,898.90
2008-Jun	Spreadshee	Adjustment	blt-20080707-03 Spreadsheet 16	030-001 A	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		5,231.10
2008-Jun	Payables	Purchase I	39378 Payables 16645644: A 137	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1152690	TOTAL HVAC NEW	158.22
2008-Jun	Payables	Purchase I	39318 Payables 16624331: A 137	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1146734	TOWERS PERRIN I	26,204.07
2008-Jun	Payables	Purchase I	39398 Payables 16655278: A 137	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1153590	STATE STREET RE	177.07
2008-Jun	Payables	Purchase I	39438 Payables 16673626: A 137	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1154177	TOWERS PERRIN I	29,737.21
2008-Jun	Payables	Purchase I	39458 Payables 16683380: A 137	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20407693 -	HAYNES AND BOO	12,033.00
2008-Jul	Payables	Purchase I	40000 Payables 16914758: A 138	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1166075	WHITLEY PENN	1,514.00
2008-Jul	Payables	Purchase I	40000 Payables 16914758: A 138	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1166069	WHITLEY PENN	8,000.00
2008-Jul	Spreadshee	Accrual	edt-20080630-01 Spreadsheet 17	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2008-Jul	Spreadshee	Accrual	edt-20080630-01 Spreadsheet 17	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		13,355.00
2008-Jul	Spreadshee	Accrual	edt-20080630-01 Spreadsheet 17	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Interim		17,358.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Jul	Spreadshee	Accrual	edt-20080630-01 Spreadsheet 17	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		167,994.00
2008-Jul	Payables	Purchase I	39780 Payables 16812074: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1161491	PRO STAFF INC	342.21
2008-Jul	Payables	Purchase I	39780 Payables 16812074: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1161492	PRO STAFF INC	372.41
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1154583	HIGH PROFILE INC	1,360.80
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1154593	HIGH PROFILE INC	1,360.80
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1161497	HIGH PROFILE INC	1,360.80
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1161493	HIGH PROFILE INC	1,416.99
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1154582	HIGH PROFILE INC	1,510.13
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1164642	PRO STAFF INC	110.72
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1164644	PRO STAFF INC	261.70
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1164648	PRO STAFF INC	342.22
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1164652	HIGH PROFILE INC	1,328.40
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1164643	HIGH PROFILE INC	1,380.34
2008-Jul	Payables	Purchase I	39780 Payables 16812074: A 138	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1154585	PRO STAFF INC	382.48
2008-Jul	Payables	Purchase I	40321 Payables 17058937: A 139	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1173078	TOWERS PERRIN I	5,870.98
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1154583	HIGH PROFILE INC	1,934.40
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1154582	HIGH PROFILE INC	2,256.80
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1154593	HIGH PROFILE INC	2,281.99
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1161497	HIGH PROFILE INC	2,418.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1161493	HIGH PROFILE INC	2,468.39
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1164652	HIGH PROFILE INC	2,276.95
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1164643	HIGH PROFILE INC	3,430.70
2008-Jul	Payables	Purchase I	40321 Payables 17058937: A 139	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1173078	TOWERS PERRIN I	5,870.98
2008-Jul	Payables	Purchase I	39780 Payables 16812074: A 138	Purchase	010	1119	SS Dallas General Ac	9230	Outside Services Employ	06111	Contract Labor	002000	1157686	ROBERT HALF FIN.	13,750.00
2008-Jul	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1119	SS Dallas General Ac	9230	Outside Services Employ	06111	Contract Labor	002000	ROBERT HALF		(13,750.00)
2008-Jul	Payables	Purchase I	40341 Payables 17068401: A 139	Purchase	010	1119	SS Dallas General Ac	9230	Outside Services Employ	07590	Misc General Exp	002000	1173861	LEE HECHT HARRI	3,800.00
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1167167	DUFF AND PHELPS	15,000.00
2008-Jul	Payables	Purchase I	40081 Payables 16953696: A 138	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	06111	Contract Labor	002000	1168558	CHRISTENSEN ANI	12,500.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	1161497	HIGH PROFILE INC	672.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	1161493	HIGH PROFILE INC	672.00
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	1164643	HIGH PROFILE INC	672.00
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	1164652	HIGH PROFILE INC	672.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1154583	HIGH PROFILE INC	932.03
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1154582	HIGH PROFILE INC	1,156.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1161497	HIGH PROFILE INC	1,156.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1154593	HIGH PROFILE INC	1,188.51
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1161493	HIGH PROFILE INC	1,221.03
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1164652	HIGH PROFILE INC	917.58
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1164643	HIGH PROFILE INC	1,264.38
2008-Jul	Payables	Purchase I	40221 Payables 17019081: A 138	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Professiona	KPMG LLP	27,200.00
2008-Jul	Payables	Purchase I	40221 Payables 17019081: A 138	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Professiona	KPMG LLP	35,100.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1161497	HIGH PROFILE INC	1,320.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1154583	HIGH PROFILE INC	2,079.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1154582	HIGH PROFILE INC	2,475.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1161493	HIGH PROFILE INC	2,640.00
2008-Jul	Payables	Purchase I	39780 Payables 16812074: A 138	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1154581	STAFFING NOW IN	1,893.38
2008-Jul	Payables	Purchase I	39780 Payables 16812074: A 138	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1158509	STAFFING NOW IN	2,265.04
2008-Jul	Payables	Purchase I	39780 Payables 16812074: A 138	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1156579	STAFFING NOW IN	2,475.41
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1161069	STAFFING NOW IN	2,328.15
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1164645	STAFFING NOW IN	1,711.05
2008-Jul	Payables	Purchase I	40241 Payables 17029010: A 139	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1169463	STAFFING NOW IN	2,206.08
2008-Jul	Payables	Purchase I	40241 Payables 17029010: A 139	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1169463	STAFFING NOW IN	2,286.08
2008-Jul	Payables	Purchase I	40241 Payables 17029010: A 139	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1169463	STAFFING NOW IN	(2,206.08)
2008-Jul	Payables	Purchase I	40321 Payables 17058937: A 139	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	1173078	TOWERS PERRIN I	5,870.98
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1154583	HIGH PROFILE INC	644.80
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1161497	HIGH PROFILE INC	644.80
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1154593	HIGH PROFILE INC	806.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1154582	HIGH PROFILE INC	806.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1161493	HIGH PROFILE INC	806.00
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1164643	HIGH PROFILE INC	795.93
2008-Jul	Payables	Purchase I	40321 Payables 17058937: A 139	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1173078	TOWERS PERRIN I	5,870.97
2008-Jul	Payables	Purchase I	39820 Payables 16831400: A 138	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1161079	MANPOWER INC	300.00

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Jul	Payables	Purchase I	39820 Payables 16831400: A 138	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1161078	MANPOWER INC	20,904.95
2008-Jul	Payables	Purchase I	39820 Payables 16831400: A 138	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1160674	MANPOWER INC	27,839.77
2008-Jul	Payables	Purchase I	39980 Payables 16905801: A 138	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1164039	MANPOWER INC	17,702.58
2008-Jul	Payables	Purchase I	40081 Payables 16953696: A 138	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1167742	MANPOWER INC	540.00
2008-Jul	Payables	Purchase I	40121 Payables 16974993: A 138	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1167740	MANPOWER INC	29,053.78
2008-Jul	Payables	Purchase I	40221 Payables 17019081: A 138	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1170315	FIRST ADVANTAGE	611.26
2008-Jul	Payables	Purchase I	40321 Payables 17058937: A 139	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1172400	MANPOWER INC	11,216.45
2008-Jul	Payables	Purchase I	40321 Payables 17058937: A 139	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1170324	MANPOWER INC	16,785.90
2008-Jul	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	MANPOWER IN		(27,839.77)
2008-Jul	Payables	Purchase I	40221 Payables 17019081: A 138	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1170315	FIRST ADVANTAGE	376.16
2008-Jul	Payables	Purchase I	40221 Payables 17019081: A 138	Purchase	010	1215	SS Dispatch Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1170158	COVERTEK INC	223.40
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1154583	HIGH PROFILE INC	462.40
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1161493	HIGH PROFILE INC	693.60
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1161497	HIGH PROFILE INC	693.60
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1154582	HIGH PROFILE INC	708.05
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1154593	HIGH PROFILE INC	997.05
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1164652	HIGH PROFILE INC	231.20
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1164643	HIGH PROFILE INC	924.80
2008-Jul	Payables	Purchase I	40221 Payables 17019081: A 138	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1170315	FIRST ADVANTAGE	47.02
2008-Jul	Payables	Purchase I	39820 Payables 16831400: A 138	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1161904	REYNOLDS GROUI	7,630.00
2008-Jul	Payables	Purchase I	39820 Payables 16831400: A 138	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1158142	TOWERS PERRIN I	35,485.00
2008-Jul	Payables	Purchase I	40261 Payables 17037613: A 139	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1173001	TOWERS PERRIN I	4,140.00
2008-Jul	Payables	Purchase I	40321 Payables 17058937: A 139	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1173078	TOWERS PERRIN I	23,483.91
2008-Jul	Payables	Purchase I	40321 Payables 17058937: A 139	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1173078	TOWERS PERRIN I	(23,483.91)
2008-Jul	Use_Tax	Tax	Use_Tax 17077725: A	Tax USD	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	VENTYX INC		26.40
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1154583	HIGH PROFILE INC	590.40
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1154582	HIGH PROFILE INC	688.80
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1161497	HIGH PROFILE INC	701.10
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1154582	HIGH PROFILE INC	848.70
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1154593	HIGH PROFILE INC	984.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1161493	HIGH PROFILE INC	984.00
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1164643	HIGH PROFILE INC	590.40
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1164652	HIGH PROFILE INC	1,574.40
2008-Jul	Payables	Purchase I	40221 Payables 17019081: A 138	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1170315	FIRST ADVANTAGE	188.08
2008-Jul	Payables	Purchase I	39800 Payables 16822067: A 138	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1157930	CARTER ADVISOR'	750.00
2008-Jul	Payables	Purchase I	39800 Payables 16822067: A 138	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1157932	TOWERS PERRIN I	4,768.93
2008-Jul	Payables	Purchase I	40221 Payables 17019081: A 138	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1168417	TOWERS PERRIN I	28,927.39
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1161497	HIGH PROFILE INC	393.60
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1154583	HIGH PROFILE INC	787.20
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1154593	HIGH PROFILE INC	787.20
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1161493	HIGH PROFILE INC	787.20
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1164652	HIGH PROFILE INC	787.20
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1164643	HIGH PROFILE INC	984.00
2008-Jul	Payables	Purchase I	40181 Payables 16998902: A 138	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1170036	TOWERS PERRIN I	957.30
2008-Jul	Payables	Purchase I	40181 Payables 16998902: A 138	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1169965	TOWERS PERRIN I	2,189.92
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1161493	HIGH PROFILE INC	977.85
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1164652	HIGH PROFILE INC	793.35
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1164643	HIGH PROFILE INC	879.45
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1154593	HIGH PROFILE INC	984.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1161497	HIGH PROFILE INC	984.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1154583	HIGH PROFILE INC	1,002.45
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1154582	HIGH PROFILE INC	1,020.90
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1161493	HIGH PROFILE INC	1,057.80
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1164643	HIGH PROFILE INC	984.00
2008-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1164652	HIGH PROFILE INC	984.00
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	05411	Meals & Entertair	002000	IEXP-140375	Gregory, Louis P	86.20
2008-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	05411	Meals & Entertair	002000	IEXP-140375	Gregory, Louis P	234.03
2008-Jul	Payables	Purchase I	39980 Payables 16905801: A 138	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1164880	LEXISNEXIS	3,650.00
2008-Jul	Use_Tax	Tax	Use_Tax 17077725: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	LEXISNEXIS		240.90
2008-Jul	Payables	Purchase I	39860 Payables 16855036: A 138	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1049720 - G	BAKER BOTTS LLP	508.84
2008-Jul	Payables	Purchase I	39860 Payables 16855036: A 138	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10200139 -	MUNSCH HARDT K	832.00
2008-Jul	Payables	Purchase I	40061 Payables 16944116: A 138	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	1164955	VIRGINIA TREASUI	1,700.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Jul	Payables	Purchase I	39659 Payables 16770727: A 137	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	CONSULTING	BURT DENNIS D	2,925.00
2006-Jul	Payables	Purchase I	39659 Payables 16770727: A 137	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	CONSULTING	BURT DENNIS D	2,925.00
2006-Jul	Payables	Purchase I	39800 Payables 16822067: A 138	Purchase	010	1827	SS Regional Supply I	9230	Outside Services Employ	06111	Contract Labor	002000	1161435	AWIS WEATHER SI	469.00
2006-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1154583	HIGH PROFILE INC	4,929.00
2006-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1154593	HIGH PROFILE INC	5,231.10
2006-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1161497	HIGH PROFILE INC	5,898.90
2006-Jul	Payables	Purchase I	39840 Payables 16844820: A 138	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1154582	HIGH PROFILE INC	6,471.30
2006-Jul	Payables	Purchase I	40101 Payables 16964359: A 138	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1164652	HIGH PROFILE INC	8,315.40
2006-Jul	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(5,231.10)
2006-Jul	Payables	Purchase I	40000 Payables 16914758: A 138	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1164107	TOTAL HVAC NEW	158.22
2006-Jul	Payables	Purchase I	39820 Payables 16831400: A 138	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1162357	LCG ASSOCIATES	1,505.00
2006-Jul	Payables	Purchase I	40041 Payables 16934942: A 138	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20411454 -	HAYNES AND BOO	11,781.00
2006-Jul	Payables	Purchase I	40221 Payables 17019081: A 138	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1168424	TOWERS PERRIN I	12,344.96
2006-Jul	Payables	Purchase I	26407 Payables 10821063: A 111	Purchase	010	1101	SS Dallas Chief Finar	9230	Outside Services Employ	07450	Capitalized Restr	002000	848833	WALL STREET JOL	(468.00)
2006-Jul	Spreadshee	Allocation	Reverses "Subaccount correctio	Reverses	010	1101	SS Dallas Chief Finar	9230	Outside Services Employ	07450	Capitalized Restr	002000	Journal Imp		468.00
2006-Jul	Payables	Purchase I	26407 Payables 10821063: A 111	Purchase	010	1101	SS Dallas Chief Finar	9230	Outside Services Employ	07499	Misc Employee W	002000	848833	WALL STREET JOL	468.00
2006-Jul	Spreadshee	Allocation	Reverses "Subaccount correctio	Reverses	010	1101	SS Dallas Chief Finar	9230	Outside Services Employ	07499	Misc Employee W	002000	Journal Imp		(468.00)
2006-Jul	Spreadshee	Accrual	abe-20060808-01 Spreadsheet 11	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		161,666.67
2006-Jul	Payables	Purchase I	26507 Payables 10862941: A 111	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	867469	PRO STAFF INC	392.55
2006-Jul	Payables	Purchase I	26507 Payables 10862941: A 111	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	869410	PRO STAFF INC	392.55
2006-Jul	Payables	Purchase I	26787 Payables 10978057: A 113	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	874215	PRO STAFF INC	201.30
2006-Jul	Payables	Purchase I	26847 Payables 11002285: A 113	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	876563	PRO STAFF INC	342.22
2006-Jul	Payables	Purchase I	26787 Payables 10978057: A 113	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	05415	Membership Fee	002000	875084	NACHA	3,675.00
2006-Jul	Payables	Purchase I	26507 Payables 10862941: A 111	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	866851	Q AND A RECRUITI	17,500.00
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	869417	HIGH PROFILE INC	384.00
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	869412	HIGH PROFILE INC	5,462.44
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	869417	HIGH PROFILE INC	6,162.01
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	870338	HIGH PROFILE INC	6,203.45
2006-Jul	Payables	Purchase I	26527 Payables 10872873: A 112	Purchase	010	1114	SS Dallas Vice Pres i	9230	Outside Services Employ	06111	Contract Labor	002000	870900	ERNST AND YOUN	15,880.00
2006-Jul	Spreadshee	Accrual	abe-20060808-01 Spreadsheet 11	070-036 A	010	1114	SS Dallas Vice Pres i	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		16,666.67
2006-Jul	Spreadshee	Accrual	abe-20060808-01 Spreadsheet 11	070-036 A	010	1114	SS Dallas Vice Pres i	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		56,250.00
2006-Jul	Spreadshee	Accrual	abe-20060808-01 Spreadsheet 11	070-036 A	010	1114	SS Dallas Vice Pres i	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		77,083.33
2006-Jul	BurrWolff	Tax	BurrWolff 11003952: A	Tax USD	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		28.45
2006-Jul	Payables	Purchase I	26507 Payables 10862941: A 111	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	867001	Q AND A RECRUITI	18,750.00
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	869412	HIGH PROFILE INC	8,674.70
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	869417	HIGH PROFILE INC	9,442.91
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	870338	HIGH PROFILE INC	9,638.00
2006-Jul	Payables	Purchase I	26667 Payables 10927916: A 112	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	872550	USIS COMMERCIAI	431.10
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	869412	HIGH PROFILE INC	918.00
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	870338	HIGH PROFILE INC	1,029.56
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	869417	HIGH PROFILE INC	1,125.19
2006-Jul	BurrWolff	Tax	BurrWolff 11003952: A	Tax USD	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		4.46
2006-Jul	Payables	Purchase I	26407 Payables 10821063: A 111	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	866204	KFORCE INC	15,500.00
2006-Jul	Payables	Purchase I	26667 Payables 10927916: A 112	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	872550	USIS COMMERCIAI	67.59
2006-Jul	Payables	Purchase I	26707 Payables 10951382: A 112	Purchase	010	1132	SS Dallas Investor R	9230	Outside Services Employ	06111	Contract Labor	002000	874531	CHRISTENSEN INV	12,500.00
2006-Jul	Payables	Purchase I	26707 Payables 10951382: A 112	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	874532	DEPRECIATION SP	1,200.00
2006-Jul	BurrWolff	Tax	BurrWolff 11003952: A	Tax USD	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		19.90
2006-Jul	Payables	Purchase I	26547 Payables 10883119: A 112	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	869497	LUCAS GROUP	15,499.75
2006-Jul	Payables	Purchase I	26547 Payables 10883119: A 112	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	869498	LUCAS GROUP	23,750.00
2006-Jul	Payables	Purchase I	26667 Payables 10927916: A 112	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	872550	USIS COMMERCIAI	301.46
2006-Jul	BurrWolff	Tax	BurrWolff 11003952: A	Tax USD	010	1162	SS Dallas Benefits Ac	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		13.73
2006-Jul	Payables	Purchase I	26667 Payables 10927916: A 112	Purchase	010	1162	SS Dallas Benefits Ac	9230	Outside Services Employ	06111	Contract Labor	002000	872550	USIS COMMERCIAI	208.05
2006-Jul	Payables	Purchase I	26787 Payables 10978057: A 113	Purchase	010	1162	SS Dallas Benefits Ac	9230	Outside Services Employ	06111	Contract Labor	002000	874033	LUCAS GROUP	16,500.00
2006-Jul	Payables	Purchase I	26527 Payables 10872873: A 112	Purchase	010	1201	SS Dallas Sr VP Utiliti	9230	Outside Services Employ	05414	Lodging	002000	858510	HILTON	947.55
2006-Jul	Payables	Purchase I	26367 Payables 10798785: A 111	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	864972	TOTAL TEMPORAR	4,445.27
2006-Jul	BurrWolff	Tax	BurrWolff 11003952: A	Tax USD	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		25.38
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	869417	HIGH PROFILE INC	780.40
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	870338	HIGH PROFILE INC	780.40
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	869417	HIGH PROFILE INC	6,700.00
2006-Jul	Payables	Purchase I	26667 Payables 10927916: A 112	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	872550	USIS COMMERCIAI	384.61
2006-Jul	BurrWolff	Tax	BurrWolff 11003952: A	Tax USD	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		16.86
2006-Jul	Payables	Purchase I	26387 Payables 10808869: A 111	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	867928	TOWERS PERRIN I	4,916.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Jul	Payables	Purchase I	26367 Payables 10808869: A 111	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	867925	TOWERS PERRIN I	36,240.00
2006-Jul	Payables	Purchase I	26427 Payables 10833970: A 111	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	867926	TOWERS PERRIN I	31,056.00
2006-Jul	Payables	Purchase I	26667 Payables 10927916: A 112	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	872550	USIS COMMERCIAI	255.39
2006-Jul	BurrWolff	Tax	BurrWolff 11003952: A	Tax USD	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		17.07
2006-Jul	Payables	Purchase I	26427 Payables 10833970: A 111	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	20307540-E	HAYNES AND BOO	172.50
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	870338	HIGH PROFILE INC	1,057.80
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	869412	HIGH PROFILE INC	1,156.00
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	869417	HIGH PROFILE INC	2,199.35
2006-Jul	Payables	Purchase I	26667 Payables 10927916: A 112	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	872550	USIS COMMERCIAI	258.59
2006-Jul	Payables	Purchase I	26667 Payables 10927916: A 112	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	869968	TOWERS PERRIN I	6,231.00
2006-Jul	Spreadshee	Receipts	crl-200600808-1 Spreadsheet 11	080-001 R	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	RA-379		(3,068.00)
2006-Jul	Payables	Purchase I	26367 Payables 10798785: A 111	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	05420	Employee Develc	002000	Other	McElearney, Bonni	695.80
2006-Jul	Payables	Purchase I	26427 Payables 10833970: A 111	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	573446 - Se	LOCKE LIDDELL AI	727.40
2006-Jul	Spreadshee	Benefits/	jlr-20060810-03 Spreadsheet 11	072-100 B	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	Reclass Han		287.50
2006-Jul	Spreadshee	Benefits/	jlr-20060810-03 Spreadsheet 11	072-100 B	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	Reclass Han		1,322.50
2006-Jul	Spreadshee	Benefits/	jlr-20060810-03 Spreadsheet 11	072-100 B	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	Reclass Han		2,415.00
2006-Jul	Spreadshee	Benefits/	jlr-20060810-03 Spreadsheet 11	072-100 B	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	Reclass Han		5,347.50
2006-Jul	Payables	Purchase I	26547 Payables 10883119: A 112	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	06111	Contract Labor	002000	869403	MOBILE DOCUMEN	324.45
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	869417	HIGH PROFILE INC	1,156.00
2006-Jul	Payables	Purchase I	26567 Payables 10892804: A 112	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	870338	HIGH PROFILE INC	1,156.00
2006-Jul	Payables	Purchase I	26387 Payables 10808869: A 111	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	868437	LCG ASSOCIATES	1,485.00
2006-Jul	Payables	Purchase I	26387 Payables 10808869: A 111	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	867929	TOWERS PERRIN I	6,921.00
2006-Jul	Payables	Purchase I	26427 Payables 10833970: A 111	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20307540-D	HAYNES AND BOO	1,969.90
2006-Aug	Payables	Purchase I	27249 Payables 11223540: A 114	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	885612	PRESTON HOLLOV	80.00
2006-Aug	Payables	Purchase I	27249 Payables 11223540: A 114	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	887943	JASONS DELI	102.82
2006-Aug	Payables	Purchase I	27249 Payables 11223540: A 114	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	888299	PRESTON HOLLOV	110.00
2006-Aug	Payables	Purchase I	27249 Payables 11223540: A 114	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	884538	PRESTON HOLLOV	141.50
2006-Aug	Payables	Purchase I	27249 Payables 11223540: A 114	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	884536	PRESTON HOLLOV	199.25
2006-Aug	Payables	Purchase I	27249 Payables 11223540: A 114	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	884886	HILTON	2,630.68
2006-Aug	Payables	Purchase I	27009 Payables 11105228: A 113	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	877336	NOVA LIMOUSINE :	783.00
2006-Aug	Payables	Purchase I	27249 Payables 11223540: A 114	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	DIV: 010 -	GE CAPITAL FINAN	80.03
2006-Aug	Payables	Purchase I	27089 Payables 11150941: A 113	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	880488	HEIDRICK AND STF	40,600.00
2006-Aug	Spreadshee	Accrual	abe-20060907-01 Spreadsheet 11	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		161,666.67
2006-Aug	BurrWolff	Tax	BurrWolff 11186249: A	Tax USD	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		11.39
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	880305	USIS COMMERCIAI	172.59
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	881413	FINANCIAL ADDITI	15,000.00
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	883090	PRO STAFF INC	372.42
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	883091	PRO STAFF INC	382.48
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	885931	PRO STAFF INC	412.67
2006-Aug	Payables	Purchase I	27209 Payables 11203692: A 114	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	886189	PRO STAFF INC	382.48
2006-Aug	BurrWolff	Tax	BurrWolff 11186249: A	Tax USD	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		30.01
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	881858	HIGH PROFILE INC	288.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	880305	USIS COMMERCIAI	454.64
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	881857	HIGH PROFILE INC	456.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	881856	HIGH PROFILE INC	480.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	881859	HIGH PROFILE INC	600.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	881858	HIGH PROFILE INC	4,645.88
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	881856	HIGH PROFILE INC	5,533.13
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	881857	HIGH PROFILE INC	5,948.51
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	881859	HIGH PROFILE INC	7,300.32
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	881857	HIGH PROFILE INC	11,320.00
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	883630	HIGH PROFILE INC	5,754.95
2006-Aug	Spreadshee	Accrual	abe-20060907-01 Spreadsheet 11	070-036 A	010	1114	SS Dallas Vice Pres (	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		16,666.67
2006-Aug	Spreadshee	Accrual	abe-20060907-01 Spreadsheet 11	070-036 A	010	1114	SS Dallas Vice Pres (	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		56,250.00
2006-Aug	Spreadshee	Accrual	abe-20060907-01 Spreadsheet 11	070-036 A	010	1114	SS Dallas Vice Pres (	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		77,083.33
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	881857	HIGH PROFILE INC	924.80
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	881857	HIGH PROFILE INC	4,011.77
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	881858	HIGH PROFILE INC	6,487.09
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	881857	HIGH PROFILE INC	8,004.04
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	881856	HIGH PROFILE INC	11,747.57
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	881859	HIGH PROFILE INC	12,803.73
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	883630	HIGH PROFILE INC	1,127.10

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	883630	HIGH PROFILE INC	1,177.68
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	883630	HIGH PROFILE INC	13,049.77
2006-Aug	Payables	Purchase I	26969 Payables 11076118: A 113	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	879806	DELOITTE TAX LLF	5,079.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	881858	HIGH PROFILE INC	765.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	881858	HIGH PROFILE INC	450.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	881859	HIGH PROFILE INC	1,440.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	881856	HIGH PROFILE INC	1,440.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	881857	HIGH PROFILE INC	1,440.00
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	883630	HIGH PROFILE INC	1,440.00
2006-Aug	BurrWolff	Tax	BurrWolff 11186249: A	Tax USD	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		32.71
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	880305	USIS COMMERCIAI	495.60
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	884024	KFORCE INC	14,490.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	884024	KFORCE INC	14,500.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	882543	DELOITTE AND TO	46,623.44
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	884024	KFORCE INC	(14,490.00)
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	882543	DELOITTE AND TO	(46,623.44)
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	885588	SIX PEOPLE INC	15,000.00
2006-Aug	Payables	Purchase I	27309 Payables 11257813: A 114	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	ACCOUNT # 2	MONSTER COM	(395.00)
2006-Aug	BurrWolff	Tax	BurrWolff 11186249: A	Tax USD	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		9.47
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	880305	USIS COMMERCIAI	143.55
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	881859	HIGH PROFILE INC	768.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	881857	HIGH PROFILE INC	768.00
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	883630	HIGH PROFILE INC	768.00
2006-Aug	Payables	Purchase I	27209 Payables 11203692: A 114	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	883029	WHITAKER CONSL	18,125.00
2006-Aug	Payables	Purchase I	27269 Payables 11244693: A 114	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Customer an	KPMG LLP	18,920.00
2006-Aug	Spreadshee	Adjustment	snw-20060906 Spreadsheet 11267	030-001 A	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	KBA		15,000.00
2006-Aug	BurrWolff	Tax	BurrWolff 11186249: A	Tax USD	010	1162	SS Dallas Benefits Ac	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		0.81
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1162	SS Dallas Benefits Ac	9230	Outside Services Employ	06111	Contract Labor	002000	880305	USIS COMMERCIAI	12.34
2006-Aug	Payables	Purchase I	27009 Payables 11105228: A 113	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	877333	NOVA LIMOUSINE	905.75
2006-Aug	Payables	Purchase I	27209 Payables 11203692: A 114	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	SH RETURN C	DALLAS COUNTRY	2,500.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	880304	FIRST ADVANTAGE	1,443.51
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	880304	FIRST ADVANTAGE	517.22
2006-Aug	BurrWolff	Tax	BurrWolff 11186249: A	Tax USD	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		4.98
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	880305	USIS COMMERCIAI	75.39
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	880304	FIRST ADVANTAGE	423.18
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	881857	HIGH PROFILE INC	780.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	881856	HIGH PROFILE INC	780.40
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	881859	HIGH PROFILE INC	780.40
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	881858	HIGH PROFILE INC	995.02
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	883630	HIGH PROFILE INC	780.40
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	874219	CARTER ADVISOR'	1,800.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	885006	GARY A MORRIS C	3,000.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	878419	TOWERS PERRIN I	7,109.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	878424	TOWERS PERRIN I	11,227.00
2006-Aug	BurrWolff	Tax	BurrWolff 11186249: A	Tax USD	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		0.88
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	880305	USIS COMMERCIAI	13.34
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	881858	HIGH PROFILE INC	1,076.25
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	881858	HIGH PROFILE INC	1,119.88
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	881858	HIGH PROFILE INC	1,576.90
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	881857	HIGH PROFILE INC	1,860.20
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	881859	HIGH PROFILE INC	2,213.36
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	881856	HIGH PROFILE INC	2,219.81
2006-Aug	Payables	Purchase I	27049 Payables 11134014: A 113	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	881416	TOWERS PERRIN I	1,826.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	20309354-D	HAYNES AND BOO	517.50
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	883630	HIGH PROFILE INC	1,941.23
2006-Aug	Payables	Purchase I	27249 Payables 11223540: A 114	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	McElearney, Bonni	165.32
2006-Aug	Payables	Purchase I	27189 Payables 11192689: A 114	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	05413	Transportation	002000	Other	McElearney, Bonni	42.04
2006-Aug	Payables	Purchase I	27249 Payables 11223540: A 114	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	05413	Transportation	002000	Other	McElearney, Bonni	28.48
2006-Aug	Payables	Purchase I	27249 Payables 11223540: A 114	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	05413	Transportation	002000	Other	McElearney, Bonni	500.56
2006-Aug	Payables	Purchase I	27189 Payables 11192689: A 114	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	05414	Lodging	002000	Other	McElearney, Bonni	287.50
2006-Aug	Payables	Purchase I	27249 Payables 11223540: A 114	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	05414	Lodging	002000	Other	McElearney, Bonni	354.64
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	20309353 -	HAYNES AND BOO	72.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Aug	Payables	Purchase I	27329 Payables 11265544: A 114	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	890094	IMPERATIVE INFOF	66.03
2006-Aug	Spreadshee	Receipts	crl-20060823-2 Spreadsheet 111	080-001 R	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	RA-191		(11.00)
2006-Aug	BurrWolff	Tax	BurrWolff 11186249: A	Tax USD	010	1504	SS Dallas Central Re	9230	Outside Services Employ	04201	Software Mainten	002000	ACCUTRAC SO		1,076.63
2006-Aug	Payables	Purchase I	26927 Payables 11048549: A 113	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	04201	Software Mainten	002000	876901	ACCUTRAC SOFTV	13,050.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	881858	HIGH PROFILE INC	1,156.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	881858	HIGH PROFILE INC	1,156.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	881859	HIGH PROFILE INC	1,156.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	881857	HIGH PROFILE INC	1,156.00
2006-Aug	Payables	Purchase I	27010 Payables 11113502: A 113	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	881856	HIGH PROFILE INC	1,156.00
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	883630	HIGH PROFILE INC	600.00
2006-Aug	Payables	Purchase I	27149 Payables 11176214: A 114	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	883630	HIGH PROFILE INC	1,156.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	883614	STATE STREET RE	985.38
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20309354-C	HAYNES AND BOO	1,380.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	875917	TOWERS PERRIN I	6,123.00
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	886462	STATE STREET CC	10,479.46
2006-Aug	Payables	Purchase I	27129 Payables 11170794: A 113	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	885618	TOWERS PERRIN I	19,658.00
2006-Sep	Payables	Purchase I	27369 Payables 11278764: A 114	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Siedelmann, Joann	522.74
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	892623	PRESTON HOLLOV	118.00
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	899271	JASONS DELI	56.94
2006-Sep	Spreadshee	Adjustment	snw-20061005 Spreadsheet 11513	030-001 A	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	PRESTON HOL		74.00
2006-Sep	Payables	Purchase I	27369 Payables 11278764: A 114	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07499	Misc Employee W	002000	Other	Bone, Jason B	345.00
2006-Sep	Payables	Purchase I	27730 Payables 11459447: A 115	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07499	Misc Employee W	002000	899622	BOB LILLY PROFES	232.39
2006-Sep	Payables	Purchase I	27369 Payables 11278764: A 114	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Siedelmann, Joann	744.74
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	892624	BW PRODUCTIONS	500.00
2006-Sep	Payables	Purchase I	27710 Payables 11448212: A 115	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	SH RETURN C	GARDEN GATE FL(	1,277.35
2006-Sep	Payables	Purchase I	27710 Payables 11448212: A 115	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	SH RETURN C	DALLAS COUNTRY	10,000.00
2006-Sep	Payables	Purchase I	27710 Payables 11448212: A 115	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	SH RETURN C	THREE FORKS	12,000.00
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	898432	HILTON	1,036.50
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1101	SS Dallas Chief Finar	9230	Outside Services Employ	06111	Contract Labor	002000	896656	HIGH PROFILE INC	462.40
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1101	SS Dallas Chief Finar	9230	Outside Services Employ	06111	Contract Labor	002000	896652	HIGH PROFILE INC	462.40
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1101	SS Dallas Chief Finar	9230	Outside Services Employ	06111	Contract Labor	002000	896655	HIGH PROFILE INC	679.15
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1101	SS Dallas Chief Finar	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	1,156.00
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1101	SS Dallas Chief Finar	9230	Outside Services Employ	06111	Contract Labor	002000	900415	HIGH PROFILE INC	650.25
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	896652	HIGH PROFILE INC	382.93
2006-Sep	Spreadshee	Accrual	abe-20061002-01 Spreadsheet 11	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		161,666.67
2006-Sep	Payables	Purchase I	27389 Payables 11290046: A 114	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	888916	PRO STAFF INC	402.61
2006-Sep	Payables	Purchase I	27450 Payables 11323018: A 114	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	891975	PRO STAFF INC	392.55
2006-Sep	Payables	Purchase I	27569 Payables 11369945: A 115	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	893770	PRO STAFF INC	261.70
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	896659	HIGH PROFILE INC	480.00
2006-Sep	Payables	Purchase I	27710 Payables 11448212: A 115	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	897145	PRO STAFF INC	392.55
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	900405	PRO STAFF INC	387.50
2006-Sep	Spreadshee	Adjustment	snw-20061005 Spreadsheet 11513	030-001 A	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	PRO STAFF I		392.54
2006-Sep	Payables	Purchase I	27811 Payables 11497575: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	05312	Long Distance	002000	894865	SPRINT	16.82
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	896655	HIGH PROFILE INC	192.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	480.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	896656	HIGH PROFILE INC	480.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	896652	HIGH PROFILE INC	480.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	896656	HIGH PROFILE INC	3,641.63
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	896655	HIGH PROFILE INC	4,623.95
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	896652	HIGH PROFILE INC	4,641.01
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	896659	HIGH PROFILE INC	5,079.76
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	6,020.63
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	900415	HIGH PROFILE INC	480.00
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	900415	HIGH PROFILE INC	4,116.95
2006-Sep	Payables	Purchase I	27489 Payables 11341671: A 114	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	07499	Misc Employee W	002000	Other	Roberts, Tammy L	72.47
2006-Sep	Spreadshee	Accrual	abe-20061002-01 Spreadsheet 11	070-036 A	010	1114	SS Dallas Vice Pres i	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		16,666.67
2006-Sep	Spreadshee	Accrual	abe-20061002-01 Spreadsheet 11	070-036 A	010	1114	SS Dallas Vice Pres i	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		56,250.00
2006-Sep	Spreadshee	Accrual	abe-20061002-01 Spreadsheet 11	070-036 A	010	1114	SS Dallas Vice Pres i	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		77,083.33
2006-Sep	BurrWolff	Tax	BurrWolff 11525875: A	Tax USD	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		14.79
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	892846	USIS COMMERCIAI	224.09
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	896656	HIGH PROFILE INC	924.80
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	896659	HIGH PROFILE INC	1,054.85

Atmos Energy Corporation
Tennessee Rate Case - 2008
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List of outside services (acct 923)

Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	1,127.10
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	896655	HIGH PROFILE INC	1,134.28
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	896652	HIGH PROFILE INC	1,166.84
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	896656	HIGH PROFILE INC	9,911.09
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	896659	HIGH PROFILE INC	11,781.61
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	11,910.87
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	896655	HIGH PROFILE INC	13,093.68
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	896652	HIGH PROFILE INC	13,915.55
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	900415	HIGH PROFILE INC	12,646.04
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	05421	Training	002000	900633	AMERICAN GAS AS	525.00
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	05429	Work Environmer	002000	900633	AMERICAN GAS AS	525.00
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	05429	Work Environmer	002000	900633	AMERICAN GAS AS	(525.00)
2006-Sep	BurrWolff	Tax	BurrWolff 11525875: A	Tax USD	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	POWERPLAN C		1,720.55
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	900028	DELOITTE TAX LLF	5,836.00
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	900029	DELOITTE TAX LLF	7,500.00
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	900026	DELOITTE TAX LLF	15,000.00
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	900030	POWERPLAN CON	20,855.14
2006-Sep	Payables	Purchase I	27811 Payables 11497575: A 115	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	902495	ERNST AND YOUN	23,935.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	896656	HIGH PROFILE INC	612.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	896655	HIGH PROFILE INC	1,440.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	896659	HIGH PROFILE INC	1,440.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	1,440.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	896652	HIGH PROFILE INC	1,440.00
2006-Sep	Payables	Purchase I	27630 Payables 11406671: A 115	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	896967	RASH AND ASSOC	9,900.00
2006-Sep	Payables	Purchase I	27569 Payables 11369945: A 115	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	SINGLE JOB	MONSTER COM	395.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	517.28
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	06111	Contract Labor	002000	896656	HIGH PROFILE INC	1,034.56
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	06111	Contract Labor	002000	896652	HIGH PROFILE INC	1,204.29
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	06111	Contract Labor	002000	896659	HIGH PROFILE INC	1,277.04
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	06111	Contract Labor	002000	896655	HIGH PROFILE INC	1,285.12
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	06111	Contract Labor	002000	900415	HIGH PROFILE INC	1,285.12
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	06111	Contract Labor	002000	900415	HIGH PROFILE INC	7,837.50
2006-Sep	Payables	Purchase I	27569 Payables 11369945: A 115	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	890471	MCWHORTER AND	3,750.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	896656	HIGH PROFILE INC	153.60
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	896652	HIGH PROFILE INC	768.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	896655	HIGH PROFILE INC	768.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	896659	HIGH PROFILE INC	768.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	782.40
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	900415	HIGH PROFILE INC	624.00
2006-Sep	Payables	Purchase I	27569 Payables 11369945: A 115	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	895359	WHITAKER CONSL	18,750.00
2006-Sep	Payables	Purchase I	27569 Payables 11369945: A 115	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	894551	WHITAKER CONSL	20,000.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	895118	MONSTER COM	395.00
2006-Sep	Payables	Purchase I	27389 Payables 11290046: A 114	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	889561	KBA	15,000.00
2006-Sep	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	KBA		(15,000.00)
2006-Sep	BurrWolff	Tax	BurrWolff 11525875: A	Tax USD	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		14.87
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	892846	USIS COMMERCIAI	225.36
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	894937	PERFICIENT INC	4,960.00
2006-Sep	Payables	Purchase I	27449 Payables 11311500: A 114	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Cocklin, Kim R	1,761.57
2006-Sep	Payables	Purchase I	27449 Payables 11311500: A 114	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	Other	Cocklin, Kim R	3,793.41
2006-Sep	Payables	Purchase I	27449 Payables 11311500: A 114	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05414	Lodging	002000	Other	Cocklin, Kim R	351.62
2006-Sep	Payables	Purchase I	27369 Payables 11278764: A 114	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Siedelmann, Joann	600.00
2006-Sep	Payables	Purchase I	27449 Payables 11311500: A 114	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Cocklin, Kim R	445.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	895059	FIRST ADVANTAGE	940.40
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	927908 - Ro	MICHAEL BEST AN	17.98
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	895059	FIRST ADVANTAGE	188.08
2006-Sep	BurrWolff	Tax	BurrWolff 11525875: A	Tax USD	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		8.94
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	892846	USIS COMMERCIAI	135.39
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	896656	HIGH PROFILE INC	312.16
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	895059	FIRST ADVANTAGE	376.16
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	896652	HIGH PROFILE INC	468.24
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	468.24
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	896655	HIGH PROFILE INC	468.24

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	896659	HIGH PROFILE INC	478.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	6,000.00
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	900415	HIGH PROFILE INC	468.24
2006-Sep	Payables	Purchase I	27730 Payables 11459447: A 115	Purchase	010	1402	SS Dallas Executive	9230	Outside Services Employ	06111	Contract Labor	002000	899561	AMARILLO NATION	14.06
2006-Sep	Payables	Purchase I	27730 Payables 11459447: A 115	Purchase	010	1402	SS Dallas Executive	9230	Outside Services Employ	06111	Contract Labor	002000	899564	AMARILLO NATION	360.94
2006-Sep	Payables	Purchase I	27730 Payables 11459447: A 115	Purchase	010	1402	SS Dallas Executive	9230	Outside Services Employ	06111	Contract Labor	002000	899591	CARTER ADVISOR'	750.00
2006-Sep	Payables	Purchase I	27730 Payables 11459447: A 115	Purchase	010	1402	SS Dallas Executive	9230	Outside Services Employ	06111	Contract Labor	002000	893644	TOWERS PERRIN I	15,736.00
2006-Sep	Payables	Purchase I	27730 Payables 11459447: A 115	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	899596	NEUHAUSER DIANI	4,811.71
2006-Sep	BurrWolff	Tax	BurrWolff 11525875: A	Tax USD	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		12.56
2006-Sep	Payables	Purchase I	27509 Payables 11350829: A 114	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	889307	SCAN DATA IMAGI	1,536.13
2006-Sep	Payables	Purchase I	27589 Payables 11377538: A 115	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	893699	TOWERS PERRIN I	2,396.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	892846	USIS COMMERCIAI	190.25
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	896656	HIGH PROFILE INC	361.25
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	896655	HIGH PROFILE INC	1,614.85
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	896659	HIGH PROFILE INC	1,819.16
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	2,024.40
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	7,000.00
2006-Sep	BurrWolff	Tax	BurrWolff 11525875: A	Tax USD	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		4.68
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	892846	USIS COMMERCIAI	70.85
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	896653	CONSULTING PAR'	18,062.50
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	900415	HIGH PROFILE INC	1,166.84
2006-Sep	Payables	Purchase I	27369 Payables 11278764: A 114	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	923305 - Ro	MICHAEL BEST AN	343.00
2006-Sep	Payables	Purchase I	27369 Payables 11278764: A 114	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	11543 - Gen	BARNES LAW FIRM	1,019.68
2006-Sep	Payables	Purchase I	27469 Payables 11332737: A 114	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	G029336-C -	HUNTON AND WILI	115.00
2006-Sep	Payables	Purchase I	27469 Payables 11332737: A 114	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	G029336-E -	HUNTON AND WILI	115.00
2006-Sep	Payables	Purchase I	27469 Payables 11332737: A 114	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	83688 - Ret	SORLING NORTHR	1,485.16
2006-Sep	Payables	Purchase I	27509 Payables 11350829: A 114	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	20314661 -	HAYNES AND BOO	128.50
2006-Sep	Payables	Purchase I	27569 Payables 11369945: A 115	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	910875 - Ge	BAKER BOTTS LLP	117.00
2006-Sep	Payables	Purchase I	27750 Payables 11469987: A 115	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	11685 - Gen	BARNES LAW FIRM	340.35
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	896655	HIGH PROFILE INC	1,127.10
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	896659	HIGH PROFILE INC	1,156.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	896656	HIGH PROFILE INC	1,156.00
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	896652	HIGH PROFILE INC	1,166.84
2006-Sep	Payables	Purchase I	27609 Payables 11387056: A 115	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	896128	HIGH PROFILE INC	1,166.84
2006-Sep	Payables	Purchase I	27730 Payables 11459447: A 115	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	893637	TOWERS PERRIN I	2,876.00
2006-Oct	Payables	Purchase I	27952 Payables 11548900: A 116	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	902602	PRESTON HOLLOV	74.00
2006-Oct	Payables	Purchase I	28057 Payables 11645111: A 116	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	904912	PRESTON HOLLOV	118.00
2006-Oct	Payables	Purchase I	28157 Payables 11705912: A 116	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	908421	PRESTON HOLLOV	118.00
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	913391	NOVA LIMOUSINE :	70.00
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	914342	PRESTON HOLLOV	112.45
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	911867	PRESTON HOLLOV	189.00
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	911865	PRESTON HOLLOV	203.00
2006-Oct	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	PRESTON HOL		(74.00)
2006-Oct	Payables	Purchase I	28157 Payables 11705912: A 116	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	906620	NOVA LIMOUSINE :	485.00
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	906714	BW PRODUCTIONS	20.00
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	906714	BW PRODUCTIONS	20.00
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	906714	BW PRODUCTIONS	(20.00)
2006-Oct	Payables	Purchase I	28277 Payables 11771615: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	913400	NOVA LIMOUSINE :	253.50
2006-Oct	BurrWolff	Tax	BurrWolff 11769949: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Journal Imp		59.14
2006-Oct	Payables	Purchase I	28057 Payables 11645111: A 116	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	907606	ALLEGRA PRINT AI	716.88
2006-Oct	Payables	Purchase I	28157 Payables 11705912: A 116	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	906715	BW PRODUCTIONS	200.00
2006-Oct	Payables	Purchase I	28157 Payables 11705912: A 116	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	906712	BW PRODUCTIONS	544.81
2006-Oct	Payables	Purchase I	28157 Payables 11705912: A 116	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	906713	BW PRODUCTIONS	730.00
2006-Oct	Payables	Purchase I	28157 Payables 11705912: A 116	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	906325	HILTON	1,964.74
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	906714	BW PRODUCTIONS	500.00
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	906714	BW PRODUCTIONS	500.00
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	906714	BW PRODUCTIONS	(500.00)
2006-Oct	Payables	Purchase I	28057 Payables 11645111: A 116	Purchase	010	1101	SS Dallas Chief Fina	9230	Outside Services Employ	05411	Meals & Entertair	002000	904269	PRESTON HOLLOV	54.00
2006-Oct	BurrWolff	Tax	BurrWolff 11769949: A	Tax USD	010	1101	SS Dallas Chief Fina	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		8.12
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1101	SS Dallas Chief Fina	9230	Outside Services Employ	06111	Contract Labor	002000	907241	USIS COMMERCIAI	123.09
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1101	SS Dallas Chief Fina	9230	Outside Services Employ	06111	Contract Labor	002000	903508	HIGH PROFILE INC	693.60
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1101	SS Dallas Chief Fina	9230	Outside Services Employ	06111	Contract Labor	002000	906260	HIGH PROFILE INC	693.60

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	911928	HIGH PROFILE INC	635.80
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	911905	HIGH PROFILE INC	693.00
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG Expens	KPMG LLP	16,761.00
2006-Oct	Spreadshee	Accrual	abe-20061113-04 Spreadsheet 11	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		56,250.00
2006-Oct	Spreadshee	Accrual	abe-20061113-04 Spreadsheet 11	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		218,727.00
2006-Oct	Payables	Purchase I	27891 Payables 11516331: A 116	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	903458	PRO STAFF INC	392.54
2006-Oct	Payables	Purchase I	28037 Payables 11634788: A 116	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	908081	PRO STAFF INC	382.48
2006-Oct	Payables	Purchase I	28037 Payables 11634788: A 116	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	908788	PRO STAFF INC	392.55
2006-Oct	Payables	Purchase I	28157 Payables 11705912: A 116	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	911902	PRO STAFF INC	392.55
2006-Oct	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	PRO STAFF I		(392.54)
2006-Oct	BurrWolff	Tax	BurrWolff 11769949: A	Tax USD	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		56.19
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	903508	HIGH PROFILE INC	600.00
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	906260	HIGH PROFILE INC	600.00
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	907241	USIS COMMERCIAI	851.39
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	906260	HIGH PROFILE INC	2,876.26
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	903508	HIGH PROFILE INC	3,578.23
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	911905	HIGH PROFILE INC	838.50
2006-Oct	Spreadshee	Accrual	abe-20061113-04 Spreadsheet 11	070-036 A	010	1114	SS Dallas Vice Pres I	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		16,666.67
2006-Oct	Spreadshee	Accrual	abe-20061113-04 Spreadsheet 11	070-036 A	010	1114	SS Dallas Vice Pres I	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		77,083.33
2006-Oct	BurrWolff	Tax	BurrWolff 11769949: A	Tax USD	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		843.93
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	907241	USIS COMMERCIAI	805.57
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	906260	HIGH PROFILE INC	9,472.32
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	903508	HIGH PROFILE INC	11,728.10
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	906260	HIGH PROFILE INC	1,935.40
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	903508	HIGH PROFILE INC	2,833.97
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	Call to Act	MOBILE MOUNTIN(	9,585.00
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	911928	HIGH PROFILE INC	624.32
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	911905	HIGH PROFILE INC	780.40
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	911905	HIGH PROFILE INC	11,108.74
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	911928	HIGH PROFILE INC	12,733.17
2006-Oct	BurrWolff	Tax	BurrWolff 11769949: A	Tax USD	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		650.82
2006-Oct	Payables	Purchase I	28057 Payables 11645111: A 116	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	906427	POWERPLAN CON	7,888.75
2006-Oct	BurrWolff	Tax	BurrWolff 11769949: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		247.50
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	911883	SIGERCON INC	3,000.00
2006-Oct	BurrWolff	Tax	BurrWolff 11795075: A	Tax USD	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	DELOITTE AN		3,846.43
2006-Oct	Payables	Purchase I	28098 Payables 11675231: A 116	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	06111	Contract Labor	002000	910767	CHRISTENSEN INV	12,500.00
2006-Oct	BurrWolff	Tax	BurrWolff 11769949: A	Tax USD	010	1133	SS Dallas Corporate	9230	Outside Services Employ	04046	Cust Relations &	002000	Journal Imp		247.50
2006-Oct	Payables	Purchase I	28035 Payables 11614782: A 116	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	04046	Cust Relations &	002000	906061	RAD GRAPHX	3,000.00
2006-Oct	Payables	Purchase I	27911 Payables 11527471: A 116	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	903580	MCWHORTER AND	17,312.50
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	906260	HIGH PROFILE INC	537.59
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	903508	HIGH PROFILE INC	768.00
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	911928	HIGH PROFILE INC	614.40
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	911905	HIGH PROFILE INC	768.00
2006-Oct	BurrWolff	Tax	BurrWolff 11769949: A	Tax USD	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		12.88
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	907241	USIS COMMERCIAI	195.18
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	913859	DEPRECIATION SP	2,700.00
2006-Oct	BurrWolff	Tax	BurrWolff 11769949: A	Tax USD	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		2.79
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	907241	USIS COMMERCIAI	42.34
2006-Oct	Payables	Purchase I	28097 Payables 11665711: A 116	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Cocklin, Kim R	791.73
2006-Oct	Payables	Purchase I	28097 Payables 11665711: A 116	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	Other	Cocklin, Kim R	2,534.97
2006-Oct	Payables	Purchase I	28157 Payables 11705912: A 116	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	908403	CAREY INTERNATI	112.75
2006-Oct	Payables	Purchase I	28157 Payables 11705912: A 116	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	906619	NOVA LIMOUSINE :	389.75
2006-Oct	Payables	Purchase I	28097 Payables 11665711: A 116	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05414	Lodging	002000	Other	Cocklin, Kim R	1,491.37
2006-Oct	Payables	Purchase I	28097 Payables 11665711: A 116	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Siedelmann, Joann	3,538.64
2006-Oct	Payables	Purchase I	28257 Payables 11763274: A 117	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	913865	DALLAS MORNING	156.00
2006-Oct	Payables	Purchase I	28057 Payables 11645111: A 116	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	908220	TOTAL TEMPORAR	9,264.74
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	911468	FIRST ADVANTAGE	141.06
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	911470	FIRST ADVANTAGE	470.20
2006-Oct	Payables	Purchase I	28157 Payables 11705912: A 116	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	910550	TOTAL TEMPORAR	8,542.96
2006-Oct	Spreadshee	Adjustment	snw-20061107 Spreadsheet 11799	030-001 A	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		7,387.01
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	911470	FIRST ADVANTAGE	47.02
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	911468	FIRST ADVANTAGE	188.08

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	906260	HIGH PROFILE INC	458.49
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	903508	HIGH PROFILE INC	468.24
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	911470	FIRST ADVANTAGE	329.14
2006-Oct	Payables	Purchase I	28117 Payables 11685915: A 116	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	911468	FIRST ADVANTAGE	705.30
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	911905	HIGH PROFILE INC	390.20
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	911928	HIGH PROFILE INC	468.24
2006-Oct	Payables	Purchase I	28036 Payables 11623345: A 116	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	903704	AYCO COMPANY L	3,000.00
2006-Oct	Payables	Purchase I	28036 Payables 11623345: A 116	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	905165	GARY A MORRIS C	3,000.00
2006-Oct	Payables	Purchase I	27891 Payables 11516331: A 116	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	PROFESSIONA	TOWERS PERRIN I	15,240.00
2006-Oct	Payables	Purchase I	28037 Payables 11634788: A 116	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	05413	Transportation	002000	Other	Gray, Emily	35.60
2006-Oct	Payables	Purchase I	28037 Payables 11634788: A 116	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	05414	Lodging	002000	Other	Gray, Emily	214.92
2006-Oct	Payables	Purchase I	28037 Payables 11634788: A 116	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	05419	Misc Employee E	002000	Other	Gray, Emily	15.00
2006-Oct	Payables	Purchase I	27952 Payables 11548900: A 116	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	REFUND ON S	SCAN DATA IMAGI	(117.07)
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	903508	HIGH PROFILE INC	296.23
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	903508	HIGH PROFILE INC	462.40
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	906260	HIGH PROFILE INC	1,112.65
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	911905	HIGH PROFILE INC	881.45
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	911928	HIGH PROFILE INC	1,069.30
2006-Oct	Payables	Purchase I	28036 Payables 11623345: A 116	Purchase	010	1406	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	908183	REID CRANSTON	60.00
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	911928	HIGH PROFILE INC	107.33
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	907486	IMPERATIVE INFOI	70.36
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	903508	HIGH PROFILE INC	1,156.00
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	906260	HIGH PROFILE INC	1,156.00
2006-Oct	Payables	Purchase I	28057 Payables 11645111: A 116	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	11774 - Gen	BARNES LAW FIRN	145.00
2006-Oct	Payables	Purchase I	28157 Payables 11705912: A 116	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	911913	DUNCAN COURT R	2,884.30
2006-Oct	Payables	Purchase I	28237 Payables 11751898: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	11773 - Gen	BARNES LAW FIRN	3,810.05
2006-Oct	Payables	Purchase I	27952 Payables 11548900: A 116	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	06111	Contract Labor	002000	903496	MOBILE DOCUMEN	509.85
2006-Oct	BurrWolff	Tax	BurrWolff 11769949: A	Tax USD	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		4.64
2006-Oct	Payables	Purchase I	28034 Payables 11606094: A 116	Purchase	010	1505	SS Dallas Gas Contr	9230	Outside Services Employ	06111	Contract Labor	002000	907241	USIS COMMERCIAI	70.25
2006-Nov	Payables	Purchase I	28458 Payables 11858337: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	916574	PRESTON HOLLOV	95.00
2006-Nov	Payables	Purchase I	28458 Payables 11858337: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	918202	PRESTON HOLLOV	397.00
2006-Nov	Payables	Purchase I	28458 Payables 11858337: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	917527	HILTON	1,578.62
2006-Nov	Payables	Purchase I	28799 Payables 12019280: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	924188	PRESTON HOLLOV	109.00
2006-Nov	Payables	Purchase I	28799 Payables 12019280: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	919654	PRESTON HOLLOV	126.00
2006-Nov	Payables	Purchase I	28799 Payables 12019280: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	921205	PRESTON HOLLOV	161.95
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	915391	NOVA LIMOUSINE	52.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	915390	NOVA LIMOUSINE	52.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	915400	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	915413	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	915401	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	915398	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	915388	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	915389	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28377 Payables 11809491: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	REFUND OF D	DALLAS COUNTRY	(5,137.96)
2006-Nov	Payables	Purchase I	28458 Payables 11858337: A 117	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	917527	HILTON	316.95
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	921101	HIGH PROFILE INC	693.60
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	921096	HIGH PROFILE INC	693.60
2006-Nov	Payables	Purchase I	28819 Payables 12027293: A 118	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	926967	LANGAN AND ASS	9,600.00
2006-Nov	Spreadshee	Accrual	Reverses "070-036 Accrual USD"	Reverses	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		(56,250.00)
2006-Nov	Spreadshee	Accrual	Reverses "070-036 Accrual USD"	Reverses	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		(218,727.00)
2006-Nov	Spreadshee	Accrual	abe-20061204-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		16,666.67
2006-Nov	Spreadshee	Accrual	abe-20061204-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		56,250.00
2006-Nov	Spreadshee	Accrual	abe-20061204-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		77,083.33
2006-Nov	Spreadshee	Accrual	abe-20061204-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		218,727.00
2006-Nov	Spreadshee	Accrual	abe-20061204-02 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		16,666.67
2006-Nov	Spreadshee	Accrual	abe-20061204-02 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		56,250.00
2006-Nov	Spreadshee	Accrual	abe-20061204-02 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		77,083.33
2006-Nov	Spreadshee	Accrual	abe-20061204-02 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		218,727.00
2006-Nov	Payables	Purchase I	28518 Payables 11888225: A 117	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	916778	PRO STAFF INC	392.55
2006-Nov	Payables	Purchase I	28538 Payables 11900530: A 117	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	921098	PRO STAFF INC	392.55
2006-Nov	Payables	Purchase I	28779 Payables 11998704: A 118	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	925303	PRO STAFF INC	372.42
2006-Nov	Payables	Purchase I	28799 Payables 12019280: A 118	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	926105	PRO STAFF INC	261.69

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	921101	HIGH PROFILE INC	456.00
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	921099	HIGH PROFILE INC	480.00
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	921096	HIGH PROFILE INC	504.00
2006-Nov	Spreadshee	Accrual	Reverses "070-036 Accrual USD"	Reverses	010	1114	SS Dallas Vice Pres	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		(16,666.67)
2006-Nov	Spreadshee	Accrual	Reverses "070-036 Accrual USD"	Reverses	010	1114	SS Dallas Vice Pres	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		(77,083.33)
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	921099	HIGH PROFILE INC	780.40
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	921101	HIGH PROFILE INC	780.40
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	921096	HIGH PROFILE INC	780.40
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	921099	HIGH PROFILE INC	11,370.47
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	921096	HIGH PROFILE INC	12,161.14
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	921101	HIGH PROFILE INC	13,623.32
2006-Nov	Payables	Purchase I	28779 Payables 11998704: A 118	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	924638	USIS COMMERCIAI	258.27
2006-Nov	Payables	Purchase I	28779 Payables 11998704: A 118	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	924638	USIS COMMERCIAI	254.68
2006-Nov	Payables	Purchase I	28779 Payables 11998704: A 118	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	924209	SIGERCON INC	3,000.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	917532	MCWHORTER AND	21,942.95
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	921099	HIGH PROFILE INC	720.00
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	921096	HIGH PROFILE INC	768.00
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	921101	HIGH PROFILE INC	782.40
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	918200	MONSTER COM	395.00
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	919885	KPMG LLP	13,000.00
2006-Nov	Payables	Purchase I	28538 Payables 11900530: A 117	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	917465	DELOITTE AND TO	23,575.43
2006-Nov	Payables	Purchase I	28538 Payables 11900530: A 117	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	917465	DELOITTE AND TO	(23,575.43)
2006-Nov	Payables	Purchase I	28618 Payables 11926992: A 117	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	921317	PERFICIENT INC	2,790.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	915422	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	915419	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	915420	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	915421	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	915417	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28398 Payables 11826464: A 117	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	915415	NOVA LIMOUSINE	70.00
2006-Nov	Payables	Purchase I	28337 Payables 11792931: A 117	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	913009	TOTAL TEMPORAR	7,387.01
2006-Nov	Payables	Purchase I	28377 Payables 11809491: A 117	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	915783	TOTAL TEMPORAR	6,920.28
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	922562	TOTAL TEMPORAR	14,040.10
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	922563	TOTAL TEMPORAR	16,072.48
2006-Nov	Payables	Purchase I	28779 Payables 11998704: A 118	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	924639	FIRST ADVANTAGE	188.08
2006-Nov	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		(7,387.01)
2006-Nov	Spreadshee	Adjustment	snw-20061207 Spreadsheet 12049	030-001 A	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		11,763.15
2006-Nov	Payables	Purchase I	28779 Payables 11998704: A 118	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	924639	FIRST ADVANTAGE	47.02
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	921096	HIGH PROFILE INC	468.24
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	921099	HIGH PROFILE INC	468.26
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	921101	HIGH PROFILE INC	536.54
2006-Nov	Payables	Purchase I	28779 Payables 11998704: A 118	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	924639	FIRST ADVANTAGE	282.12
2006-Nov	Payables	Purchase I	28718 Payables 11969901: A 117	Purchase	010	1402	SS Dallas Executive	9230	Outside Services Employ	06111	Contract Labor	002000	915273	BROSOWSKE MAR	957.50
2006-Nov	Payables	Purchase I	28758 Payables 11978518: A 117	Purchase	010	1402	SS Dallas Executive	9230	Outside Services Employ	06111	Contract Labor	002000	915272	STATE STREET RE	579.80
2006-Nov	Payables	Purchase I	28758 Payables 11978518: A 117	Purchase	010	1402	SS Dallas Executive	9230	Outside Services Employ	06111	Contract Labor	002000	913419	TOWERS PERRIN I	11,683.00
2006-Nov	Payables	Purchase I	28758 Payables 11978518: A 117	Purchase	010	1402	SS Dallas Executive	9230	Outside Services Employ	06111	Contract Labor	002000	915833	TOWERS PERRIN I	59,962.00
2006-Nov	Payables	Purchase I	28337 Payables 11792931: A 117	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	914216	TOWERS PERRIN I	2,012.00
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	921099	HIGH PROFILE INC	1,076.53
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	921101	HIGH PROFILE INC	1,090.98
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	921096	HIGH PROFILE INC	1,098.20
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	921096	HIGH PROFILE INC	971.70
2006-Nov	Payables	Purchase I	28698 Payables 11962276: A 117	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	921101	HIGH PROFILE INC	984.00
2006-Nov	Payables	Purchase I	28397 Payables 11817862: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	11860 - Gen	BARNES LAW FIRM	443.23
2006-Nov	Payables	Purchase I	28618 Payables 11926992: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	921972	DUNCAN COURT R	1,521.60
2006-Nov	Payables	Purchase I	28738 Payables 11975517: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924056	CORPORATION SE	58.71
2006-Nov	Payables	Purchase I	28738 Payables 11975517: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924049	CORPORATION SE	78.71
2006-Nov	Payables	Purchase I	28738 Payables 11975517: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924059	CORPORATION SE	116.71
2006-Nov	Payables	Purchase I	28738 Payables 11975517: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924048	CORPORATION SE	173.71
2006-Nov	Payables	Purchase I	28738 Payables 11975517: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924050	CORPORATION SE	173.71
2006-Nov	Payables	Purchase I	28738 Payables 11975517: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924055	CORPORATION SE	276.71
2006-Nov	Payables	Purchase I	28738 Payables 11975517: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924046	CORPORATION SE	1,096.94
2006-Nov	Payables	Purchase I	28758 Payables 11978518: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924061	CORPORATION SE	188.71
2006-Nov	Payables	Purchase I	28758 Payables 11978518: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924054	CORPORATION SE	191.71

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Nov	Payables	Purchase I	28758 Payables 11978518: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924052	CORPORATION SE	194.71
2006-Nov	Payables	Purchase I	28758 Payables 11978518: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924058	CORPORATION SE	212.78
2006-Nov	Payables	Purchase I	28758 Payables 11978518: A 117	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	924053	CORPORATION SE	320.71
2006-Nov	Payables	Purchase I	28498 Payables 11877695: A 117	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	06111	Contract Labor	002000	919671	CINTAS DOCUMEN	1,064.30
2006-Nov	Payables	Purchase I	28357 Payables 11799933: A 117	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	912680	LCG ASSOCIATES	1,502.00
2006-Nov	Payables	Purchase I	28758 Payables 11978518: A 117	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	913418	TOWERS PERRIN I	2,327.00
2006-Dec	Payables	Purchase I	28799 Payables 12019280: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Best, Robert W	1,086.81
2006-Dec	Payables	Purchase I	29002 Payables 12156300: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	931366	PRESTON HOLLOV	129.00
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Best, Robert W	3,770.00
2006-Dec	Payables	Purchase I	28799 Payables 12019280: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Best, Robert W	2,584.68
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Best, Robert W	114.80
2006-Dec	Payables	Purchase I	29122 Payables 12199381: A 119	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	936442	NOVA LIMOUSINE :	65.00
2006-Dec	Payables	Purchase I	28799 Payables 12019280: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05414	Lodging	002000	Other	Best, Robert W	563.69
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05414	Lodging	002000	Other	Best, Robert W	1,392.22
2006-Dec	Payables	Purchase I	28901 Payables 12087383: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	CASHED BY C	THREE FORKS DAI	(158.30)
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Best, Robert W	428.88
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05411	Meals & Entertair	002000	PR-Meals &	Looney, Anthony G	264.06
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05413	Transportation	002000	PR-Transpor	Looney, Anthony G	1,511.10
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05414	Lodging	002000	PR-Lodging	Looney, Anthony G	362.79
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05419	Misc Employee E	002000	PR-Mileage	Looney, Anthony G	141.13
2006-Dec	Payables	Purchase I	28861 Payables 12058526: A 118	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	928361	DECISION ANALYS	42,750.00
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	926596	HIGH PROFILE INC	664.70
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	926595	HIGH PROFILE INC	693.60
2006-Dec	Payables	Purchase I	28922 Payables 12108439: A 118	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	930432	MCWHORTER AND	14,162.81
2006-Dec	Payables	Purchase I	28982 Payables 12146278: A 118	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	931030	REYNOLDS GROUI	27,740.00
2006-Dec	Payables	Purchase I	28982 Payables 12146278: A 118	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	931027	TOWERS PERRIN I	48,817.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	933487	HIGH PROFILE INC	433.50
2006-Dec	Spreadshee	Accrual	abe-20060105-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		16,666.67
2006-Dec	Spreadshee	Accrual	abe-20060105-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		56,250.00
2006-Dec	Spreadshee	Accrual	abe-20060105-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		77,083.33
2006-Dec	Spreadshee	Accrual	abe-20060105-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		218,727.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	934213	PRO STAFF INC	256.66
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	936978	PRO STAFF INC	402.61
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	926595	HIGH PROFILE INC	384.00
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	926596	HIGH PROFILE INC	696.00
2006-Dec	BurrWolff	Tax	BurrWolff 12283994: A	Tax USD	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		17.05
2006-Dec	BurrWolff	Tax	BurrWolff 12283994: A	Tax USD	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		44.55
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	926595	HIGH PROFILE INC	780.40
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	926596	HIGH PROFILE INC	780.40
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	926595	HIGH PROFILE INC	1,141.53
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	926596	HIGH PROFILE INC	13,125.99
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	926595	HIGH PROFILE INC	15,431.23
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	936979	HIGH PROFILE INC	156.08
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	933487	HIGH PROFILE INC	438.98
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	936830	USIS COMMERCIAI	674.94
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	936993	HIGH PROFILE INC	692.57
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	936979	HIGH PROFILE INC	2,299.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	936993	HIGH PROFILE INC	9,397.06
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	936979	HIGH PROFILE INC	9,655.57
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	933487	HIGH PROFILE INC	9,849.66
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	937547	Q AND A RECRUITI	1,120.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	939155	ERNST AND YOUN	1,623.75
2006-Dec	Payables	Purchase I	28942 Payables 12115918: A 118	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	931892	Q AND A RECRUITI	1,340.63
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	935238	Q AND A RECRUITI	1,144.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	937544	Q AND A RECRUITI	1,367.44
2006-Dec	BurrWolff	Tax	BurrWolff 12283994: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		16.81
2006-Dec	BurrWolff	Tax	BurrWolff 12283994: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		66.00
2006-Dec	BurrWolff	Tax	BurrWolff 12283994: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		247.50
2006-Dec	Payables	Purchase I	28901 Payables 12087383: A 118	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	931063	SIGERCON INC	800.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	935233	Q AND A RECRUITI	420.00
2006-Dec	BurrWolff	Tax	BurrWolff 12283994: A	Tax USD	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	POWERPLAN C		(123.75)
2006-Dec	BurrWolff	Tax	BurrWolff 12283994: A	Tax USD	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		23.24

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Dec	BurrWolff	Tax	BurrWolff 12283994: A	Tax USD	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	POWERPLAN C		123.75
2006-Dec	Payables	Purchase I	28902 Payables 12097243: A 118	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	931092	POWERPLAN CON	1,500.00
2006-Dec	Payables	Purchase I	28902 Payables 12097243: A 118	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	931092	POWERPLAN CON	(1,500.00)
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	936830	USIS COMMERCIAI	352.09
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1129	SS Dallas Income Ta	9230	Outside Services Employ	06111	Contract Labor	002000	935235	Q AND A RECRUITI	15,250.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	936979	HIGH PROFILE INC	650.25
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	936993	HIGH PROFILE INC	650.25
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	926596	HIGH PROFILE INC	710.40
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	926595	HIGH PROFILE INC	768.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	933487	HIGH PROFILE INC	460.80
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	936979	HIGH PROFILE INC	460.80
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	936993	HIGH PROFILE INC	768.00
2006-Dec	BurrWolff	Tax	BurrWolff 12283994: A	Tax USD	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		12.01
2006-Dec	Payables	Purchase I	29002 Payables 12156300: A 118	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	935627	PERFICIENT INC	1,240.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	936830	USIS COMMERCIAI	181.93
2006-Dec	Payables	Purchase I	28944 Payables 12122319: A 118	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	07590	Misc General Exp	002000	932622	LEE HECHT HARRI	3,800.00
2006-Dec	Payables	Purchase I	28799 Payables 12019280: A 118	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Cocklin, Kim R	676.95
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Siedelmann, Joann	54.31
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Cocklin, Kim R	77.00
2006-Dec	Payables	Purchase I	28799 Payables 12019280: A 118	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	Other	Cocklin, Kim R	1,450.69
2006-Dec	Payables	Purchase I	29002 Payables 12156300: A 118	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	928026	CAREY INTERNATI	168.95
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	Other	Cocklin, Kim R	805.11
2006-Dec	Payables	Purchase I	29122 Payables 12199381: A 119	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	936425	NOVA LIMOUSINE	140.00
2006-Dec	Payables	Purchase I	28799 Payables 12019280: A 118	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05414	Lodging	002000	Other	Cocklin, Kim R	358.42
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05414	Lodging	002000	Other	Cocklin, Kim R	318.01
2006-Dec	Payables	Purchase I	28799 Payables 12019280: A 118	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Cocklin, Kim R	123.06
2006-Dec	Payables	Purchase I	29022 Payables 12165265: A 118	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Siedelmann, Joann	6.58
2006-Dec	Payables	Purchase I	28841 Payables 12049891: A 118	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	928133	TOTAL TEMPORAR	11,763.15
2006-Dec	Payables	Purchase I	28943 Payables 12117200: A 118	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	932258	TOTAL TEMPORAR	18,544.80
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	936795	FIRST ADVANTAGE	47.02
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	937868	TOTAL TEMPORAR	17,828.24
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	938988	TOTAL TEMPORAR	21,229.18
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	937854	TOTAL TEMPORAR	27,300.02
2006-Dec	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		(11,763.15)
2006-Dec	Spreadshee	Adjustment	snw-20070105 Spreadsheet 12267	030-001 A	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		24,278.61
2006-Dec	Payables	Purchase I	28819 Payables 12027293: A 118	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	936408 - Ro	MICHAEL BEST AN	366.62
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	936795	FIRST ADVANTAGE	188.08
2006-Dec	Payables	Purchase I	29122 Payables 12199381: A 119	Purchase	010	1350	SS Dallas Non-Utility	9230	Outside Services Employ	05413	Transportation	002000	936431	NOVA LIMOUSINE	105.50
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	926596	HIGH PROFILE INC	526.77
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	926595	HIGH PROFILE INC	526.77
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	933487	HIGH PROFILE INC	292.61
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	933487	HIGH PROFILE INC	292.65
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	936795	FIRST ADVANTAGE	470.20
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	936993	HIGH PROFILE INC	507.26
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	936979	HIGH PROFILE INC	526.76
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	933487	HIGH PROFILE INC	(292.65)
2006-Dec	Payables	Purchase I	29002 Payables 12156300: A 118	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	20319329-C	HAYNES AND BOO	12,075.00
2006-Dec	Payables	Purchase I	29002 Payables 12156300: A 118	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	20326967 -	HAYNES AND BOO	18,290.80
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	926595	HIGH PROFILE INC	852.55
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	926596	HIGH PROFILE INC	1,069.30
2006-Dec	Payables	Purchase I	29142 Payables 12209552: A 119	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	935234	TOWERS PERRIN I	4,429.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	933487	HIGH PROFILE INC	657.48
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	936979	HIGH PROFILE INC	1,033.18
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	936993	HIGH PROFILE INC	1,156.00
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	926595	HIGH PROFILE INC	633.45
2006-Dec	Payables	Purchase I	28881 Payables 12077520: A 118	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	926596	HIGH PROFILE INC	984.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	936979	HIGH PROFILE INC	156.08
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	936993	HIGH PROFILE INC	448.73
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	933487	HIGH PROFILE INC	590.40
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	936993	HIGH PROFILE INC	965.55
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	936979	HIGH PROFILE INC	984.00
2006-Dec	Payables	Purchase I	29122 Payables 12199381: A 119	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	07447	Education Assist	002000	935604	Kaster, William C	3,000.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2006-Dec	Payables	Purchase I	29222 Payables 12233063: A 119	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	07447	Education Assista	002000	935603	Wald, Kelly A	284.84
2006-Dec	Payables	Purchase I	29222 Payables 12233063: A 119	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	07447	Education Assista	002000	935614	Prose, Tabitha M	997.19
2006-Dec	Payables	Purchase I	29222 Payables 12233063: A 119	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	07447	Education Assista	002000	935605	Stone, Shelly B	1,722.89
2006-Dec	Payables	Purchase I	29122 Payables 12199381: A 119	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	936826	TENNESSEE SECR	20.00
2006-Dec	Payables	Purchase I	28819 Payables 12027293: A 118	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	11858 - Gen	BARNES LAW FIRN	89.00
2006-Dec	Payables	Purchase I	28819 Payables 12027293: A 118	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	927277 - Ho	BAKER BOTTS LLP	195.00
2006-Dec	Payables	Purchase I	28819 Payables 12027293: A 118	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	928200 - Wh	BAKER BOTTS LLP	702.00
2006-Dec	Payables	Purchase I	28942 Payables 12115918: A 118	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	928986 - Ho	BAKER BOTTS LLP	195.00
2006-Dec	Payables	Purchase I	28942 Payables 12115918: A 118	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	614157 - Au	LOCKE LIDDELL AN	1,336.20
2006-Dec	Payables	Purchase I	28982 Payables 12146278: A 118	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	614678 - Ge	LOCKE LIDDELL AN	785.00
2006-Dec	Payables	Purchase I	28982 Payables 12146278: A 118	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2006112177-	GIBSON DUNN ANI	2,284.33
2006-Dec	Spreadshee	Adjustment	snw-20070105 Spreadsheet 12267	030-001 A	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	BARNES LAW		10,257.17
2006-Dec	Payables	Purchase I	28962 Payables 12134940: A 118	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	06111	Contract Labor	002000	932733	TAB PRODUCTS C	30,646.31
2006-Dec	Payables	Purchase I	29002 Payables 12156300: A 118	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20322896-B	HAYNES AND BOO	6,893.50
2006-Dec	BurrWolff	Tax	BurrWolff 12283994: A	Tax USD	010	1913	SS Dallas Fleet Mana	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		5.00
2006-Dec	Payables	Purchase I	29242 Payables 12241030: A 119	Purchase	010	1913	SS Dallas Fleet Mana	9230	Outside Services Employ	06111	Contract Labor	002000	936830	USIS COMMERCIAI	75.75
2007-Jan	Payables	Purchase I	29702 Payables 12429140: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	943200	PRESTON HOLLOV	109.00
2007-Jan	Payables	Purchase I	29702 Payables 12429140: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	948505	HILTON	195.75
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	950220	PRESTON HOLLOV	128.00
2007-Jan	Payables	Purchase I	29922 Payables 12510675: A 121	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	950936	PRESTON HOLLOV	97.00
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	950217	NOVA LIMOUSINE	52.00
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	950204	NOVA LIMOUSINE	70.00
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	950218	NOVA LIMOUSINE	70.00
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	950213	NOVA LIMOUSINE	70.00
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	950215	NOVA LIMOUSINE	70.00
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	950206	NOVA LIMOUSINE	70.00
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	950210	NOVA LIMOUSINE	70.00
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	950216	NOVA LIMOUSINE	70.00
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	BW PRODUCTI		(41.25)
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	BW PRODUCTI		16.50
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	WILSON OFFI		19.55
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	BW PRODUCTI		41.25
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	BW PRODUCTI		41.25
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	BW PRODUCTI		41.25
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	BW PRODUCTI		60.23
2007-Jan	Payables	Purchase I	29562 Payables 12372365: A 120	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	941549	WILSON OFFICE IN	237.00
2007-Jan	Payables	Purchase I	29742 Payables 12441092: A 120	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05010	Office Supplies	002000	945636	HARRAHS METROI	916.86
2007-Jan	Payables	Purchase I	29442 Payables 12318578: A 119	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05411	Meals & Entertair	002000	PR-Meals &	Rendzia, Jacqueli	427.19
2007-Jan	Payables	Purchase I	29322 Payables 12267663: A 119	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	940458	LANGAN AND ASS(	10,393.70
2007-Jan	Payables	Purchase I	29382 Payables 12295238: A 119	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	942385	REYNOLDS GROUI	22,855.00
2007-Jan	Payables	Purchase I	29382 Payables 12295238: A 119	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	942315	TOWERS PERRIN I	58,379.00
2007-Jan	Payables	Purchase I	29422 Payables 12306283: A 119	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	918219	HEIDRICK AND STF	97.62
2007-Jan	Payables	Purchase I	29422 Payables 12306283: A 119	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	936414	HEIDRICK AND STF	896.89
2007-Jan	Payables	Purchase I	29462 Payables 12329459: A 119	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	942314	MCWHORTER AND	10,046.83
2007-Jan	Payables	Purchase I	29742 Payables 12441092: A 120	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	948506	HEIDRICK AND STF	1,468.90
2007-Jan	PowerPlant	CR-Manual	PowerPlant 12497227: A	CR-Manual	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		792.00
2007-Jan	Spreadshee	Accrual	abe-20060205-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		16,666.67
2007-Jan	Spreadshee	Accrual	abe-20060205-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		56,250.00
2007-Jan	Spreadshee	Accrual	abe-20060205-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		77,083.33
2007-Jan	Spreadshee	Accrual	abe-20060205-01 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		218,727.00
2007-Jan	Payables	Purchase I	29362 Payables 12286869: A 119	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	941910	PRO STAFF INC	734.76
2007-Jan	Payables	Purchase I	29442 Payables 12318578: A 119	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	943612	PRO STAFF INC	301.96
2007-Jan	Payables	Purchase I	29542 Payables 12362903: A 120	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	944937	PRO STAFF INC	261.70
2007-Jan	Payables	Purchase I	29702 Payables 12429140: A 120	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	950056	PRO STAFF INC	120.78
2007-Jan	Payables	Purchase I	29702 Payables 12429140: A 120	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	949564	PRO STAFF INC	261.70
2007-Jan	Payables	Purchase I	29982 Payables 12528088: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	952993	PRO STAFF INC	261.70
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		6.90
2007-Jan	Payables	Purchase I	29702 Payables 12429140: A 120	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	948670	USIS COMMERCIAI	104.61
2007-Jan	Payables	Purchase I	29702 Payables 12429140: A 120	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	949563	HIGH PROFILE INC	695.20
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1114	SS Dallas Vice Pres i	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		5.00
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1114	SS Dallas Vice Pres i	9230	Outside Services Employ	06111	Contract Labor	002000	947566	HIGH PROFILE INC	4,368.00
2007-Jan	Payables	Purchase I	29702 Payables 12429140: A 120	Purchase	010	1114	SS Dallas Vice Pres i	9230	Outside Services Employ	06111	Contract Labor	002000	948670	USIS COMMERCIAI	75.75

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	947566	HIGH PROFILE INC	4,945.85
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	947567	HIGH PROFILE INC	6,794.96
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	947472	HIGH PROFILE INC	7,670.51
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	947474	HIGH PROFILE INC	8,260.38
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	947472	HIGH PROFILE INC	8,870.30
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	947472	HIGH PROFILE INC	(7,670.51)
2007-Jan	Payables	Purchase I	29382 Payables 12295238: A 119	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	940048	DELOITTE TAX LLP	644.00
2007-Jan	Payables	Purchase I	29382 Payables 12295238: A 119	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	940055	DELOITTE TAX LLP	3,460.00
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	POWERPLAN C		189.75
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	POWERPLAN C		1,248.67
2007-Jan	Payables	Purchase I	29362 Payables 12286869: A 119	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	941543	Q AND A RECRUITI	858.00
2007-Jan	Payables	Purchase I	29542 Payables 12362903: A 120	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	946004	Q AND A RECRUITI	429.00
2007-Jan	Payables	Purchase I	29542 Payables 12362903: A 120	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	945217	POWERPLAN CON	2,300.00
2007-Jan	Payables	Purchase I	29562 Payables 12372365: A 120	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	945222	POWERPLAN CON	15,135.41
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	947394	Q AND A RECRUITI	1,304.88
2007-Jan	Payables	Purchase I	29902 Payables 12501609: A 121	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	951236	Q AND A CONTRAC	1,126.13
2007-Jan	Payables	Purchase I	29902 Payables 12501609: A 121	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	951265	Q AND A CONTRAC	1,430.00
2007-Jan	Payables	Purchase I	29982 Payables 12528088: A 121	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	954243	Q AND A CONTRAC	1,430.00
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		247.50
2007-Jan	Payables	Purchase I	29362 Payables 12286869: A 119	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	941540	Q AND A RECRUITI	644.00
2007-Jan	Payables	Purchase I	29562 Payables 12372365: A 120	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	945990	Q AND A RECRUITI	735.00
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	946555	Q AND A RECRUITI	896.00
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	951264	Q AND A CONTRAC	952.00
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	951342	SIGERCON INC	3,000.00
2007-Jan	Payables	Purchase I	29982 Payables 12528088: A 121	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	951783	MONSTER COM	475.00
2007-Jan	Payables	Purchase I	29982 Payables 12528088: A 121	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	951987	Q AND A CONTRAC	651.00
2007-Jan	Payables	Purchase I	29742 Payables 12441092: A 120	Purchase	010	1132	SS Dallas Investor R	9230	Outside Services Employ	06111	Contract Labor	002000	950222	CHRISTENSEN INV	12,500.00
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		7.71
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	947566	HIGH PROFILE INC	462.40
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	947567	HIGH PROFILE INC	462.40
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	947472	HIGH PROFILE INC	693.60
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	947474	HIGH PROFILE INC	693.60
2007-Jan	Payables	Purchase I	29702 Payables 12429140: A 120	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	948670	USIS COMMERCIAI	116.89
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	947567	HIGH PROFILE INC	614.40
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	947472	HIGH PROFILE INC	782.40
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	947474	HIGH PROFILE INC	811.20
2007-Jan	Payables	Purchase I	29542 Payables 12362903: A 120	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	943170	KPMG LLP	40,000.00
2007-Jan	BurrWolff	Tax	BurrWolff 12542691: A	Tax USD	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		6.80
2007-Jan	Payables	Purchase I	29702 Payables 12429140: A 120	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	948670	USIS COMMERCIAI	103.09
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	950214	NOVA LIMOUSINE	70.00
2007-Jan	Payables	Purchase I	29306 Payables 12264280: A 119	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	939617	TOTAL TEMPORAR	24,278.61
2007-Jan	Payables	Purchase I	29382 Payables 12295238: A 119	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	941961	TOTAL TEMPORAR	14,323.01
2007-Jan	Payables	Purchase I	29602 Payables 12391010: A 120	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	946693	TOTAL TEMPORAR	17,249.71
2007-Jan	Payables	Purchase I	29682 Payables 12420877: A 120	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	948040	TOTAL TEMPORAR	19,996.95
2007-Jan	Payables	Purchase I	29982 Payables 12528088: A 121	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	951549	TOTAL TEMPORAR	26,292.81
2007-Jan	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		(24,278.61)
2007-Jan	Payables	Purchase I	29402 Payables 12299924: A 119	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	940811 - Ro	MICHAEL BEST AN	196.00
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1350	SS Dallas Non-Utility	9230	Outside Services Employ	05413	Transportation	002000	950186	NOVA LIMOUSINE	65.75
2007-Jan	Payables	Purchase I	29842 Payables 12483844: A 120	Purchase	010	1350	SS Dallas Non-Utility	9230	Outside Services Employ	05413	Transportation	002000	949439	NOVA LIMOUSINE	281.50
2007-Jan	Payables	Purchase I	29582 Payables 12380838: A 120	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	946437	FIRST ADVANTAGE	329.14
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	947474	HIGH PROFILE INC	97.55
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	947566	HIGH PROFILE INC	302.38
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	947567	HIGH PROFILE INC	468.24
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	947472	HIGH PROFILE INC	497.51
2007-Jan	Payables	Purchase I	29422 Payables 12306283: A 119	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	942323	AMARILLO NATION	375.00
2007-Jan	Payables	Purchase I	29422 Payables 12306283: A 119	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	942325	CARTER ADVISOR'	750.00
2007-Jan	Payables	Purchase I	29422 Payables 12306283: A 119	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	942321	TOWERS PERRIN I	24,704.00
2007-Jan	Payables	Purchase I	29422 Payables 12306283: A 119	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	934390	TOWERS PERRIN I	44,476.00
2007-Jan	Payables	Purchase I	29822 Payables 12474879: A 120	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	950793	AYCO COMPANY L	3,000.00
2007-Jan	Payables	Purchase I	29542 Payables 12362903: A 120	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	944969	TOWERS PERRIN I	2,382.00
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	947566	HIGH PROFILE INC	628.58
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	947567	HIGH PROFILE INC	809.20

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	947472	HIGH PROFILE INC	809.20
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	947474	HIGH PROFILE INC	1,017.70
2007-Jan	Payables	Purchase I	29662 Payables 12411734: A 120	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	947472	HIGH PROFILE INC	78.04
2007-Jan	Payables	Purchase I	29262 Payables 12249598: A 119	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	11922 - Gen	BARNES LAW FIRM	10,257.17
2007-Jan	Payables	Purchase I	29282 Payables 12258469: A 119	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	20030076-21	BARNES LAW FIRM	69.00
2007-Jan	Payables	Purchase I	29542 Payables 12362903: A 120	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	945585	IMPERATIVE INFOI	86.06
2007-Jan	Payables	Purchase I	29542 Payables 12362903: A 120	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	12010 - Gen	BARNES LAW FIRM	262.97
2007-Jan	Payables	Purchase I	29542 Payables 12362903: A 120	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	935424 - Ge	BAKER BOTTS LLP	1,231.80
2007-Jan	Payables	Purchase I	29562 Payables 12372365: A 120	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	20030076-21	BARNES LAW FIRM	(69.00)
2007-Jan	Payables	Purchase I	29742 Payables 12441092: A 120	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	6869949 - A	BAKER DONELSON	1,211.43
2007-Jan	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	BARNES LAW		(10,257.17)
2007-Jan	Payables	Purchase I	29582 Payables 12380838: A 120	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	947021	TOTAL HVAC NEW	158.22
2007-Jan	Payables	Purchase I	29702 Payables 12429140: A 120	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	948450	PRUNEDA GERARI	8,649.00
2007-Jan	Payables	Purchase I	29982 Payables 12528088: A 121	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	953835	TOTAL HVAC NEW	433.83
2007-Jan	Payables	Purchase I	29422 Payables 12306283: A 119	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	934392	TOWERS PERRIN I	3,350.00
2007-Jan	Payables	Purchase I	29422 Payables 12306283: A 119	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	934389	TOWERS PERRIN I	8,026.00
2007-Jan	Payables	Purchase I	29422 Payables 12306283: A 119	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	921969	STATE STREET CC	11,074.56
2007-Jan	Payables	Purchase I	29582 Payables 12380838: A 120	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	943185	LCG ASSOCIATES	1,509.00
2007-Jan	Payables	Purchase I	29602 Payables 12391010: A 120	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20332148 -	HAYNES AND BOO	238.00
2007-Jan	Payables	Purchase I	29822 Payables 12474879: A 120	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	945306	TOWERS PERRIN I	13,918.00
2007-Feb	Payables	Purchase I	30425 Payables 12763333: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	963629	PRESTON HOLLOV	117.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	954936	NOVA LIMOUSINE	65.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	954939	NOVA LIMOUSINE	70.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	954938	NOVA LIMOUSINE	70.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	954937	NOVA LIMOUSINE	70.00
2007-Feb	Payables	Purchase I	30425 Payables 12763333: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	963631	NOVA LIMOUSINE	169.00
2007-Feb	Payables	Purchase I	30425 Payables 12763333: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	963661	NOVA LIMOUSINE	197.00
2007-Feb	Payables	Purchase I	30082 Payables 12555715: A 121	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	954431	LANGAN AND ASS	6,274.74
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	958033	REYNOLDS GROUI	33,450.00
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	953458	TOWERS PERRIN I	49,474.00
2007-Feb	Payables	Purchase I	30386 Payables 12744983: A 122	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	961702	HEIDRICK AND STF	107.94
2007-Feb	PowerPlant	CR-Manual	PowerPlant 12739840: A	CR-Manual	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(792.00)
2007-Feb	Payables	Purchase I	30325 Payables 12706431: A 122	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	07590	Misc General Exp	002000	960408	HARRAHS METROI	1,918.50
2007-Feb	PowerPlant	CR-Manual	PowerPlant 12739840: A	CR-Manual	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	07590	Misc General Exp	002000	Journal Imp		75.64
2007-Feb	Spreadshee	Accrual	abe-20070307-07 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		7,083.35
2007-Feb	Spreadshee	Accrual	abe-20070307-07 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		33,166.67
2007-Feb	Spreadshee	Accrual	abe-20070307-07 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		66,666.67
2007-Feb	Spreadshee	Accrual	abe-20070307-07 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		81,250.00
2007-Feb	Spreadshee	Accrual	abe-20070307-07 Spreadsheet 12	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		172,060.42
2007-Feb	Payables	Purchase I	30103 Payables 12590933: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	956533	PRO STAFF INC	281.82
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	958900	PRO STAFF INC	402.61
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	1,717.20
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	956532	HIGH PROFILE INC	1,782.64
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	2,073.60
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	933487	HIGH PROFILE INC	390.81
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	926596	HIGH PROFILE INC	1,587.59
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	947472	HIGH PROFILE INC	1,627.01
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	947567	HIGH PROFILE INC	1,652.40
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	936979	HIGH PROFILE INC	1,684.80
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	921099	HIGH PROFILE INC	1,684.80
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	947566	HIGH PROFILE INC	1,684.80
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	903508	HIGH PROFILE INC	1,684.80
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	936993	HIGH PROFILE INC	1,733.40
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	921101	HIGH PROFILE INC	1,775.30
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	911905	HIGH PROFILE INC	1,797.28
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	911928	HIGH PROFILE INC	1,927.80
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	921096	HIGH PROFILE INC	2,087.75
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	906260	HIGH PROFILE INC	2,188.69
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	947474	HIGH PROFILE INC	2,335.32
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	926595	HIGH PROFILE INC	2,688.25
2007-Feb	Payables	Purchase I	30325 Payables 12706431: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	961445	PRO STAFF INC	211.37
2007-Feb	Payables	Purchase I	30385 Payables 12736017: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	963469	PRO STAFF INC	372.41

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Feb	BurrWolff	Tax	BurrWolff 12771746: A	Tax USD	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		8.53
2007-Feb	Payables	Purchase I	30123 Payables 12600247: A 121	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	957040	USIS COMMERCIAI	129.29
2007-Feb	BurrWolff	Tax	BurrWolff 12771746: A	Tax USD	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		6.27
2007-Feb	Payables	Purchase I	30123 Payables 12600247: A 121	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	957040	USIS COMMERCIAI	94.93
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	337.51
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	956532	HIGH PROFILE INC	7,649.30
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	8,381.90
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	10,725.35
2007-Feb	Spreadshee	Adjustment	snw-20070307-02 Spreadsheet 12	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		9,814.47
2007-Feb	Spreadshee	Adjustment	snw-20070307-02 Spreadsheet 12	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		10,727.05
2007-Feb	Spreadshee	Adjustment	snw-20070307-02 Spreadsheet 12	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		11,036.84
2007-Feb	Payables	Purchase I	30365 Payables 12726455: A 122	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	963655	EXTENSITY INC	4,443.75
2007-Feb	Payables	Purchase I	30103 Payables 12590933: A 121	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	956213	Q AND A CONTRAC	1,144.00
2007-Feb	Payables	Purchase I	30223 Payables 12647539: A 121	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	959385	Q AND A CONTRAC	1,430.00
2007-Feb	Payables	Purchase I	30303 Payables 12685612: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	961528	Q AND A CONTRAC	1,430.00
2007-Feb	BurrWolff	Tax	BurrWolff 12771746: A	Tax USD	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		16.83
2007-Feb	Payables	Purchase I	30123 Payables 12600247: A 121	Purchase	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	957040	USIS COMMERCIAI	254.93
2007-Feb	BurrWolff	Tax	BurrWolff 12771746: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		247.50
2007-Feb	Payables	Purchase I	30042 Payables 12546740: A 121	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	954244	Q AND A CONTRAC	1,120.00
2007-Feb	Payables	Purchase I	30123 Payables 12600247: A 121	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	957586	Q AND A CONTRAC	1,120.00
2007-Feb	Payables	Purchase I	30243 Payables 12656459: A 121	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	959387	Q AND A CONTRAC	1,120.00
2007-Feb	Payables	Purchase I	30325 Payables 12706431: A 122	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	961529	Q AND A CONTRAC	1,120.00
2007-Feb	Payables	Purchase I	30365 Payables 12726455: A 122	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	964002	SIGERCON INC	3,000.00
2007-Feb	Payables	Purchase I	30082 Payables 12555715: A 121	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	05415	Membership Fees	002000	955465	UNIVERSITY OF OI	5,000.00
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	650.25
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	956532	HIGH PROFILE INC	693.60
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	693.60
2007-Feb	Payables	Purchase I	30365 Payables 12726455: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	963655	EXTENSITY INC	4,443.75
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	768.00
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	768.00
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	956532	HIGH PROFILE INC	768.00
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Billing for	KPMG LLP	23,520.00
2007-Feb	BurrWolff	Tax	BurrWolff 12771746: A	Tax USD	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		1.03
2007-Feb	Payables	Purchase I	30123 Payables 12600247: A 121	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	957040	USIS COMMERCIAI	15.60
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	957911	DEPRECIATION SP	2,100.00
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	957911	DEPRECIATION SP	2,133.92
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	957911	DEPRECIATION SP	(2,100.00)
2007-Feb	Payables	Purchase I	30325 Payables 12706431: A 122	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	961780	KBA	10,875.00
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1161	SS Dallas Benefits ar	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	627.75
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1161	SS Dallas Benefits ar	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	964.88
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	953752	JASONS DELI	111.04
2007-Feb	Payables	Purchase I	30263 Payables 12665084: A 121	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Watson, Mary L	63.96
2007-Feb	Payables	Purchase I	30283 Payables 12674266: A 122	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Cocklin, Kim R	183.00
2007-Feb	Payables	Purchase I	30283 Payables 12674266: A 122	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	Other	Cocklin, Kim R	2,256.89
2007-Feb	Payables	Purchase I	30425 Payables 12763333: A 122	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	963630	NOVA LIMOUSINE	70.00
2007-Feb	Payables	Purchase I	30425 Payables 12763333: A 122	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	963644	NOVA LIMOUSINE	70.75
2007-Feb	Payables	Purchase I	30283 Payables 12674266: A 122	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05414	Lodging	002000	Other	Cocklin, Kim R	359.69
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	946924	PUBLIC STRATEGII	476.23
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	946930	PUBLIC STRATEGII	45,000.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	946604	PUBLIC STRATEGII	45,000.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	946605	PUBLIC STRATEGII	45,000.00
2007-Feb	Payables	Purchase I	30283 Payables 12674266: A 122	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Cocklin, Kim R	480.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	956994	TOTAL TEMPORAR	24,180.61
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	956992	TOTAL TEMPORAR	24,562.95
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	958298	SOS STAFFING SE	8,832.25
2007-Feb	Payables	Purchase I	30243 Payables 12656459: A 121	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	959642	TOTAL TEMPORAR	22,104.98
2007-Feb	Payables	Purchase I	30385 Payables 12736017: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	962525	SOS STAFFING SE	7,017.78
2007-Feb	Payables	Purchase I	30385 Payables 12736017: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	961553	SOS STAFFING SE	7,445.10
2007-Feb	Payables	Purchase I	30385 Payables 12736017: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	962526	TOTAL TEMPORAR	22,584.41
2007-Feb	Spreadshee	Adjustment	snw-20070307-02 Spreadsheet 12	030-001 A	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		29,518.12
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	949610 - Ro	MICHAEL BEST AN	150.01
2007-Feb	Payables	Purchase I	30263 Payables 12665084: A 121	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	959083	FIRST ADVANTAGE	658.28

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	156.08
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	956532	HIGH PROFILE INC	468.23
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	468.24
2007-Feb	Payables	Purchase I	30263 Payables 12665084: A 121	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	959083	FIRST ADVANTAGE	94.04
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	956534	TOWERS PERRIN I	1,696.00
2007-Feb	Payables	Purchase I	30263 Payables 12665084: A 121	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	20336049 -	HAYNES AND BOO	3,876.00
2007-Feb	Spreadshee	Adjustment	snw-20070307-02 Spreadsheet 12	030-001 A	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	STATE STREE		13,532.60
2007-Feb	Payables	Purchase I	30103 Payables 12590933: A 121	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	956645	TOWERS PERRIN I	208.00
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	881.45
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	956532	HIGH PROFILE INC	1,062.08
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	1,105.43
2007-Feb	Payables	Purchase I	30103 Payables 12590933: A 121	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	953803	RESEARCH DATA (	125.00
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	940732 - Wh	BAKER BOTTS LLP	96.03
2007-Feb	Payables	Purchase I	30143 Payables 12610307: A 121	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2007011672-	GIBSON DUNN ANI	349.67
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	04065	Offsite Storage	002000	955592	ARMSTRONG ARCI	10,095.87
2007-Feb	Payables	Purchase I	30103 Payables 12590933: A 121	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	05415	Membership Fees	002000	955751	AMERICAN RECOR	185.00
2007-Feb	Payables	Purchase I	30425 Payables 12763333: A 122	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	05419	Misc Employee E	002000	961424	ADEETA CORPORA	584.00
2007-Feb	Payables	Purchase I	30123 Payables 12600247: A 121	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	956972	TOTAL HVAC NEW	118.00
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	958696	TOTAL HVAC NEW	158.22
2007-Feb	Payables	Purchase I	30303 Payables 12685612: A 122	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	961484	TOTAL HVAC NEW	3,755.44
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	956542	STATE STREET RE	926.28
2007-Feb	Payables	Purchase I	30163 Payables 12621145: A 121	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	956615	TOWERS PERRIN I	3,265.00
2007-Mar	Payables	Purchase I	30465 Payables 12773363: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	965214	PRESTON HOLLOV	116.00
2007-Mar	Payables	Purchase I	30627 Payables 12838376: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	966616	PRESTON HOLLOV	149.95
2007-Mar	Payables	Purchase I	30687 Payables 12865023: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Best, Robert W	763.50
2007-Mar	Payables	Purchase I	30847 Payables 12913337: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	971999	PRESTON HOLLOV	100.00
2007-Mar	Payables	Purchase I	30947 Payables 12961974: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Cocklin, Kim R	837.62
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Siedelmann, Joann	99.49
2007-Mar	Payables	Purchase I	30627 Payables 12838376: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	967541	NOVA LIMOUSINE	70.00
2007-Mar	Payables	Purchase I	30627 Payables 12838376: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	967538	NOVA LIMOUSINE	70.00
2007-Mar	Payables	Purchase I	30627 Payables 12838376: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	967539	NOVA LIMOUSINE	70.00
2007-Mar	Payables	Purchase I	30627 Payables 12838376: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	967540	NOVA LIMOUSINE	70.00
2007-Mar	Payables	Purchase I	30627 Payables 12838376: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	967542	NOVA LIMOUSINE	70.00
2007-Mar	Payables	Purchase I	30687 Payables 12865023: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Best, Robert W	4,685.40
2007-Mar	Payables	Purchase I	30847 Payables 12913337: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	970433	NOVA LIMOUSINE	70.00
2007-Mar	Payables	Purchase I	30947 Payables 12961974: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Cocklin, Kim R	2,577.20
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	974300	NOVA LIMOUSINE	70.00
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	974301	NOVA LIMOUSINE	70.00
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Siedelmann, Joann	315.30
2007-Mar	Use_Tax	Tax	Use_Tax 13030355: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	BW PRODUCTI		(1.65)
2007-Mar	Use_Tax	Tax	Use_Tax 13030355: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	BW PRODUCTI		1.65
2007-Mar	Use_Tax	Tax	Use_Tax 13030355: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	BW PRODUCTI		1.65
2007-Mar	Payables	Purchase I	30687 Payables 12865023: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05414	Lodging	002000	Other	Best, Robert W	892.12
2007-Mar	Payables	Purchase I	30947 Payables 12961974: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05414	Lodging	002000	Other	Cocklin, Kim R	592.25
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05414	Lodging	002000	Other	Siedelmann, Joann	77.49
2007-Mar	Payables	Purchase I	30847 Payables 12913337: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	972910	SPECIAL DELIVER	25.80
2007-Mar	Payables	Purchase I	30947 Payables 12961974: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Cocklin, Kim R	863.07
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Siedelmann, Joann	99.54
2007-Mar	Payables	Purchase I	30545 Payables 12801489: A 122	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	966617	TOWERS PERRIN I	60,045.00
2007-Mar	Payables	Purchase I	30627 Payables 12838376: A 122	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	967724	DECISION ANALYS	9,000.00
2007-Mar	Payables	Purchase I	30687 Payables 12865023: A 122	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	967714	DECISION ANALYS	38,608.78
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	974502	HEIDRICK AND STI	2,048.17
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	974623	TOWERS PERRIN I	47,970.00
2007-Mar	Payables	Purchase I	30987 Payables 12980938: A 122	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	975435	REYNOLDS GROUI	28,935.00
2007-Mar	Spreadshee	Accrual	abe-20070404-02 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Illinois An		1,416.67
2007-Mar	Spreadshee	Accrual	abe-20070404-02 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		20,833.35
2007-Mar	Spreadshee	Accrual	abe-20070404-02 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		52,083.35
2007-Mar	Spreadshee	Accrual	abe-20070404-02 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		82,500.00
2007-Mar	Spreadshee	Accrual	abe-20070404-02 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		(233,332.90)
2007-Mar	Spreadshee	Adjustment	abe-20070410-03 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(249,452.02)
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	1,782.00
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	963472	HIGH PROFILE INC	1,944.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	963499	HIGH PROFILE INC	2,137.55
2007-Mar	Payables	Purchase I	30687 Payables 12865023: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	969726	PRO STAFF INC	382.48
2007-Mar	Payables	Purchase I	30727 Payables 12883288: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	970820	PRO STAFF INC	251.63
2007-Mar	Payables	Purchase I	30847 Payables 12913337: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	972681	PRO STAFF INC	382.48
2007-Mar	Payables	Purchase I	30767 Payables 12890450: A 122	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	970206	USIS COMMERCIAI	132.55
2007-Mar	Use_Tax	Tax	Use_Tax 13030355: A	Tax USD	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		8.75
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	1,093.19
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	963499	HIGH PROFILE INC	9,814.47
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	10,727.05
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	963472	HIGH PROFILE INC	11,036.84
2007-Mar	Payables	Purchase I	30767 Payables 12890450: A 122	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	970206	USIS COMMERCIAI	67.59
2007-Mar	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(9,814.47)
2007-Mar	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(10,727.05)
2007-Mar	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(11,036.84)
2007-Mar	Spreadshee	Adjustment	snw-20070409-02 Spreadsheet 13	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		7,786.73
2007-Mar	Spreadshee	Adjustment	snw-20070409-02 Spreadsheet 13	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		8,037.32
2007-Mar	Spreadshee	Adjustment	snw-20070409-02 Spreadsheet 13	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		8,133.63
2007-Mar	Use_Tax	Tax	Use_Tax 13030355: A	Tax USD	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		4.46
2007-Mar	Payables	Purchase I	30505 Payables 12790184: A 122	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	966623	EXTENSITY INC	1,800.00
2007-Mar	Payables	Purchase I	30505 Payables 12790184: A 122	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	966624	EXTENSITY INC	4,556.25
2007-Mar	Spreadshee	Adjustment	snw-20070409-02 Spreadsheet 13	030-001 A	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		7,059.38
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1118	SS Dallas Supply Ch	9230	Outside Services Employ	06111	Contract Labor	002000	963062	MONSTER COM	475.00
2007-Mar	Spreadshee	Adjustment	snw-20070409-02 Spreadsheet 13	030-001 A	010	1118	SS Dallas Supply Ch	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		17,334.34
2007-Mar	Payables	Purchase I	30465 Payables 12773363: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	964724	Q AND A CONTRAC	1,126.13
2007-Mar	Payables	Purchase I	30646 Payables 12847641: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	968679	Q AND A CONTRAC	1,304.88
2007-Mar	Payables	Purchase I	30727 Payables 12883288: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	970575	Q AND A CONTRAC	1,394.25
2007-Mar	Payables	Purchase I	30987 Payables 12980938: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	975431	Q AND A CONTRAC	1,197.63
2007-Mar	Payables	Purchase I	30987 Payables 12980938: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	975430	Q AND A CONTRAC	1,430.00
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	963472	HIGH PROFILE INC	2,640.00
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	2,640.00
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	963499	HIGH PROFILE INC	2,640.00
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	966413	Q AND A CONTRAC	1,120.00
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	974751	Q AND A CONTRAC	1,140.00
2007-Mar	Payables	Purchase I	31028 Payables 13000392: A 122	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	975079	Q AND A CONTRAC	1,140.00
2007-Mar	Spreadshee	Adjustment	snw-20070409-02 Spreadsheet 13	030-001 A	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	RASH AND AS		5,400.00
2007-Mar	Payables	Purchase I	30505 Payables 12790184: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	966623	EXTENSITY INC	1,800.00
2007-Mar	Payables	Purchase I	30505 Payables 12790184: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	966624	EXTENSITY INC	4,556.25
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	693.60
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	963499	HIGH PROFILE INC	693.60
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	963472	HIGH PROFILE INC	693.60
2007-Mar	Payables	Purchase I	30485 Payables 12782599: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	966133	WHITAKER CONSL	4,200.00
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	963499	HIGH PROFILE INC	614.40
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	768.00
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	963472	HIGH PROFILE INC	811.20
2007-Mar	Payables	Purchase I	30867 Payables 12922807: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	973134	WHITAKER CONSL	4,200.00
2007-Mar	Payables	Purchase I	31028 Payables 13000392: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	974610	WHITAKER CONSL	4,200.00
2007-Mar	Payables	Purchase I	31028 Payables 13000392: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	974494	ANAND REX D	10,000.00
2007-Mar	Spreadshee	Adjustment	snw-20070409-02 Spreadsheet 13	030-001 A	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		7,059.37
2007-Mar	Payables	Purchase I	30767 Payables 12890450: A 122	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	970206	USIS COMMERCIAI	122.73
2007-Mar	Payables	Purchase I	30907 Payables 12944540: A 122	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Billing for	KPMG LLP	20,000.00
2007-Mar	Use_Tax	Tax	Use_Tax 13030355: A	Tax USD	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		8.10
2007-Mar	Payables	Purchase I	30767 Payables 12890450: A 122	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	970206	USIS COMMERCIAI	95.39
2007-Mar	Use_Tax	Tax	Use_Tax 13030355: A	Tax USD	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		6.30
2007-Mar	Payables	Purchase I	30767 Payables 12890450: A 122	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	970206	USIS COMMERCIAI	233.12
2007-Mar	Use_Tax	Tax	Use_Tax 13030355: A	Tax USD	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		15.39
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1161	SS Dallas Benefits ar	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	523.11
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1201	SS Dallas Sr VP Utiliti	9230	Outside Services Employ	05413	Transportation	002000	974297	NOVA LIMOUSINE	70.00
2007-Mar	Payables	Purchase I	30505 Payables 12790184: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	965243	TOTAL TEMPORAR	29,518.12
2007-Mar	Payables	Purchase I	30627 Payables 12838376: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	966891	SOS STAFFING SE	6,017.96
2007-Mar	Payables	Purchase I	30687 Payables 12865023: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	968870	TOTAL TEMPORAR	27,965.15
2007-Mar	Payables	Purchase I	30767 Payables 12890450: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	971045	SOS STAFFING SE	5,131.30
2007-Mar	Payables	Purchase I	30767 Payables 12890450: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	971043	TOTAL TEMPORAR	25,132.69

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Mar	Payables	Purchase I	30947 Payables 12961974: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	973736	SOS STAFFING SE	4,887.76
2007-Mar	Payables	Purchase I	30947 Payables 12961974: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	973726	SOS STAFFING SE	5,117.19
2007-Mar	Payables	Purchase I	30947 Payables 12961974: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	973728	TOTAL TEMPORAR	16,561.15
2007-Mar	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		(29,518.12)
2007-Mar	Spreadshee	Adjustment	snw-20070409-02 Spreadsheet 13	030-001 A	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	SOS STAFFIN		10,412.07
2007-Mar	Spreadshee	Adjustment	snw-20070409-02 Spreadsheet 13	030-001 A	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		20,927.34
2007-Mar	Payables	Purchase I	30847 Payables 12913337: A 122	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	971996	FIRST ADVANTAGE	691.19
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	963472	HIGH PROFILE INC	468.24
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	963499	HIGH PROFILE INC	468.24
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	468.24
2007-Mar	Payables	Purchase I	30847 Payables 12913337: A 122	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	971996	FIRST ADVANTAGE	304.63
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	20340568 -	HAYNES AND BOO	7,080.50
2007-Mar	Payables	Purchase I	30647 Payables 12853268: A 122	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	965847	TOWERS PERRIN I	4,466.00
2007-Mar	Payables	Purchase I	30647 Payables 12853268: A 122	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	960842	STATE STREET CC	13,532.60
2007-Mar	Payables	Purchase I	30867 Payables 12922807: A 122	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	971017	AMARILLO NATION	375.00
2007-Mar	Payables	Purchase I	30867 Payables 12922807: A 122	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	971015	GARY A MORRIS C	4,479.00
2007-Mar	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	STATE STREE		(13,532.60)
2007-Mar	Payables	Purchase I	30867 Payables 12922807: A 122	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	971013	PRESTON HOLLOV	54.50
2007-Mar	Use_Tax	Tax	Use_Tax 13030355: A	Tax USD	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	PRESTON HOL		4.50
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	963472	HIGH PROFILE INC	592.41
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	963499	HIGH PROFILE INC	1,098.19
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	1,098.20
2007-Mar	Payables	Purchase I	31048 Payables 13009106: A 122	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	968488	LEXISNEXIS	3,510.00
2007-Mar	Use_Tax	Tax	Use_Tax 13030355: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	LEXISNEXIS		231.66
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	12155 - Gen	BARNES LAW FIRM	622.44
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	951769 - Ge	BAKER BOTTS LLP	3,650.86
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	951771 - Ge	BAKER BOTTS LLP	7,366.20
2007-Mar	Payables	Purchase I	30927 Payables 12953854: A 122	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2007021531	GIBSON DUNN ANI	15,604.13
2007-Mar	Payables	Purchase I	30545 Payables 12801489: A 122	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	05415	Membership Fee:	002000	967208	ARMA INTERNATIC	185.00
2007-Mar	Payables	Purchase I	30586 Payables 12823187: A 122	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	06111	Contract Labor	002000	967679	CINTAS DOCUMEN	855.00
2007-Mar	Payables	Purchase I	30485 Payables 12782599: A 122	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	05419	Misc Employee E	002000	961448	ADEETA CORPORA	4,600.00
2007-Mar	Payables	Purchase I	31068 Payables 13018957: A 122	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	05419	Misc Employee E	002000	973740	ADEETA CORPORA	350.40
2007-Mar	Payables	Purchase I	30525 Payables 12791937: A 122	Purchase	010	1827	SS Regional Supply I	9230	Outside Services Employ	06111	Contract Labor	002000	967200	ROBINS RUSSELL	3,409.50
2007-Mar	Payables	Purchase I	30626 Payables 12837441: A 122	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	967852	TOTAL HVAC NEW	118.00
2007-Mar	Payables	Purchase I	30646 Payables 12847641: A 122	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	968608	TOTAL HVAC NEW	158.22
2007-Mar	Payables	Purchase I	30867 Payables 12922807: A 122	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	973093	TOTAL HVAC NEW	341.78
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	07590	Misc General Exp	002000	FREIGHT / C	NEC UNIFIED SOLU	108.05
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	07590	Misc General Exp	002000	COMPUTER HA	NEC UNIFIED SOLU	2,809.38
2007-Mar	Payables	Purchase I	30967 Payables 12971849: A 122	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	07590	Misc General Exp	002000	COMPUTER HA	NEC UNIFIED SOLU	3,434.38
2007-Mar	Payables	Purchase I	30647 Payables 12853268: A 122	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	964388	TOWERS PERRIN I	3,726.12
2007-Mar	Payables	Purchase I	30807 Payables 12900998: A 122	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	966416	TOWERS PERRIN I	23,086.00
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	979101	HILTON INC	172.99
2007-Apr	Payables	Purchase I	31369 Payables 13150996: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	982847	PRESTON HOLLOV	100.00
2007-Apr	Payables	Purchase I	31369 Payables 13150996: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	982849	HILTON INC	528.77
2007-Apr	Payables	Purchase I	31409 Payables 13171236: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	983876	HILTON INC	1,160.69
2007-Apr	Payables	Purchase I	31449 Payables 13195971: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	984785	PRESTON HOLLOV	109.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	977234	DELL MARKETING	129.99
2007-Apr	Payables	Purchase I	31228 Payables 13096668: A 122	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	979466	PROGRESSIVE BU	195.50
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	DELL MARKET		10.72
2007-Apr	Payables	Purchase I	31088 Payables 13030997: A 122	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	977270	SUNGARD CONSUI	720.00
2007-Apr	Payables	Purchase I	31088 Payables 13030997: A 122	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	977269	SUNGARD CONSUI	2,160.00
2007-Apr	Payables	Purchase I	31288 Payables 13110931: A 122	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	980714	REYNOLDS GROUI	29,435.00
2007-Apr	Payables	Purchase I	31429 Payables 13187207: A 123	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	984786	HEIDRICK AND STF	758.55
2007-Apr	Spreadshee	Adjustment	snw-20070508-02 Spreadsheet 13	030-001 A	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	DECISION AN		65,000.00
2007-Apr	Spreadshee	Accrual	abe-20070503-07 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Illinois An		1,416.67
2007-Apr	Spreadshee	Accrual	abe-20070503-07 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		33,166.67
2007-Apr	Spreadshee	Accrual	abe-20070503-07 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		66,666.67
2007-Apr	Spreadshee	Accrual	abe-20070503-07 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		81,250.00
2007-Apr	Spreadshee	Accrual	abe-20070503-07 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		172,060.42
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1106	SS Dallas Treasurer	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	1,156.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1106	SS Dallas Treasurer	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	1,156.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1106	SS Dallas Treasurer	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	1,156.00

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1106	SS Dallas Treasurer	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	1,156.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	975754	PRO STAFF INC	372.41
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	1,555.20
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	1,571.40
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	1,837.44
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	1,937.30
2007-Apr	Payables	Purchase I	31168 Payables 13068344: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	978069	PRO STAFF INC	362.35
2007-Apr	Payables	Purchase I	31328 Payables 13123274: A 122	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	981390	PRO STAFF INC	382.48
2007-Apr	Payables	Purchase I	31369 Payables 13150996: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	983424	PRO STAFF INC	392.55
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	695.20
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	695.20
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	695.20
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	7,786.73
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	8,037.32
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	8,133.63
2007-Apr	Payables	Purchase I	31228 Payables 13096668: A 122	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	979444	USIS COMMERCIAI	108.59
2007-Apr	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(7,786.73)
2007-Apr	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(8,037.32)
2007-Apr	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(8,133.63)
2007-Apr	Spreadshee	Adjustment	snw-20070508-02 Spreadsheet 13	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		7,350.59
2007-Apr	Spreadshee	Adjustment	snw-20070508-02 Spreadsheet 13	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		7,963.45
2007-Apr	Spreadshee	Adjustment	snw-20070508-02 Spreadsheet 13	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		8,398.51
2007-Apr	Spreadshee	Adjustment	snw-20070508-02 Spreadsheet 13	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		11,532.25
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		7.17
2007-Apr	Payables	Purchase I	31088 Payables 13030997: A 122	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	977277	EXTENSITY INC	2,600.00
2007-Apr	Payables	Purchase I	31088 Payables 13030997: A 122	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	977279	EXTENSITY INC	7,059.38
2007-Apr	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		(7,059.38)
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		148.50
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		214.50
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		366.61
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		375.89
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		582.40
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1118	SS Dallas Supply Chi	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	17,334.34
2007-Apr	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1118	SS Dallas Supply Chi	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(17,334.34)
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	1,435.50
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	2,640.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	2,640.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	3,036.00
2007-Apr	Payables	Purchase I	31228 Payables 13096668: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	979914	Q AND A CONTRAC	1,144.00
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	980549	Q AND A CONTRAC	1,251.25
2007-Apr	Payables	Purchase I	31409 Payables 13171236: A 123	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	983439	Q AND A CONTRAC	1,394.25
2007-Apr	Payables	Purchase I	31609 Payables 13251576: A 123	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	987167	Q AND A CONTRAC	1,304.88
2007-Apr	Payables	Purchase I	31228 Payables 13096668: A 122	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	979444	USIS COMMERCIAI	147.87
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		9.76
2007-Apr	Payables	Purchase I	31088 Payables 13030997: A 122	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	974495	RASH AND ASSOC	5,400.00
2007-Apr	Payables	Purchase I	31188 Payables 13077909: A 122	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	979598	Q AND A CONTRAC	1,140.00
2007-Apr	Payables	Purchase I	31228 Payables 13096668: A 122	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	980553	Q AND A CONTRAC	912.00
2007-Apr	Payables	Purchase I	31348 Payables 13131051: A 122	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	982862	SIGERCON INC	3,000.00
2007-Apr	Payables	Purchase I	31469 Payables 13204780: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	985854	RASH AND ASSOC	4,400.00
2007-Apr	Payables	Purchase I	31549 Payables 13234360: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	985035	Q AND A CONTRAC	969.00
2007-Apr	Payables	Purchase I	31549 Payables 13234360: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	986634	Q AND A CONTRAC	1,140.00
2007-Apr	Payables	Purchase I	31549 Payables 13234360: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	986434	SIGERCON INC	3,000.00
2007-Apr	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	RASH AND AS		(5,400.00)
2007-Apr	Spreadshee	Adjustment	snw-20070508-02 Spreadsheet 13	030-001 A	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	RASH AND AS		15,700.00
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		247.50
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		247.50
2007-Apr	Payables	Purchase I	31609 Payables 13251576: A 123	Purchase	010	1132	SS Dallas Investor R	9230	Outside Services Employ	06111	Contract Labor	002000	987394	CHRISTENSEN INV	12,500.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	05415	Membership Fee	002000	978162	UNIVERSITY OF OI	1,000.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	462.40
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	693.17
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	693.60
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	693.60

Atmos Energy Corporation
Tennessee Rate Case - 2008
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List of outside services (acct 923)

Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	1,156.00
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		148.50
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		366.61
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		375.89
2007-Apr	Payables	Purchase I	31088 Payables 13030997: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	977277	EXTENSITY INC	2,600.00
2007-Apr	Payables	Purchase I	31088 Payables 13030997: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	977279	EXTENSITY INC	7,059.37
2007-Apr	Payables	Purchase I	31188 Payables 13077909: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	978240	KESTE LLC	1,485.00
2007-Apr	Payables	Purchase I	31188 Payables 13077909: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	978249	KESTE LLC	2,365.00
2007-Apr	Payables	Purchase I	31228 Payables 13096668: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	980705	WHITAKER CONSL	4,200.00
2007-Apr	Payables	Purchase I	31328 Payables 13123274: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	981894	ANAND REX D	10,000.00
2007-Apr	Payables	Purchase I	31368 Payables 13140925: A 122	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	982716	WHITAKER CONSL	4,200.00
2007-Apr	Payables	Purchase I	31429 Payables 13187207: A 123	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	984803	WHITAKER CONSL	7,560.00
2007-Apr	Payables	Purchase I	31549 Payables 13234360: A 123	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	986435	ANAND REX D	10,000.00
2007-Apr	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		(7,059.37)
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	KESTE LLC 2		122.51
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	KESTE LLC 2		195.11
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		214.50
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	EXTENSITY I		582.40
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	975089	MONSTER INC	475.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	614.40
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	768.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	768.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	768.00
2007-Apr	Payables	Purchase I	31228 Payables 13096668: A 122	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	979444	USIS COMMERCIAI	125.39
2007-Apr	Payables	Purchase I	31228 Payables 13096668: A 122	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	979444	USIS COMMERCIAI	175.25
2007-Apr	Payables	Purchase I	31228 Payables 13096668: A 122	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	980221	MATRIX RESOURC	12,375.00
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		8.28
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		11.57
2007-Apr	Payables	Purchase I	31529 Payables 13224949: A 123	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	983416	INDUS INTERNATI(	900.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1161	SS Dallas Benefits ar	9230	Outside Services Employ	06111	Contract Labor	002000	978204	MONSTER INC	475.00
2007-Apr	Payables	Purchase I	31088 Payables 13030997: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	976792	SOS STAFFING SE	10,412.07
2007-Apr	Payables	Purchase I	31088 Payables 13030997: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	976781	TOTAL TEMPORAR	20,927.34
2007-Apr	Payables	Purchase I	31328 Payables 13123274: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	981004	SOS STAFFING SE	9,840.97
2007-Apr	Payables	Purchase I	31328 Payables 13123274: A 122	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	980960	TOTAL TEMPORAR	15,141.60
2007-Apr	Payables	Purchase I	31409 Payables 13171236: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	982143	TOTAL TEMPORAR	13,672.02
2007-Apr	Payables	Purchase I	31429 Payables 13187207: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	983783	SOS STAFFING SE	4,712.92
2007-Apr	Payables	Purchase I	31429 Payables 13187207: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	983802	SOS STAFFING SE	8,101.98
2007-Apr	Payables	Purchase I	31429 Payables 13187207: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	983785	TOTAL TEMPORAR	9,685.38
2007-Apr	Payables	Purchase I	31549 Payables 13234360: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	984797	FIRST ADVANTAGE	2,162.92
2007-Apr	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	SOS STAFFIN		(10,412.07)
2007-Apr	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		(20,927.34)
2007-Apr	Spreadshee	Adjustment	snw-20070508-02 Spreadsheet 13	030-001 A	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		8,041.76
2007-Apr	Payables	Purchase I	31549 Payables 13234360: A 123	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	984797	FIRST ADVANTAGE	658.28
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	438.98
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	458.49
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	463.36
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	468.24
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	973318	AQUIRE SOLUTION	1,706.83
2007-Apr	Payables	Purchase I	31549 Payables 13234360: A 123	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	984797	FIRST ADVANTAGE	235.10
2007-Apr	Payables	Purchase I	31328 Payables 13123274: A 122	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	978225	BROSOWSKE MAR	625.00
2007-Apr	Payables	Purchase I	31328 Payables 13123274: A 122	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	975069	CARTER ADVISOR'	750.00
2007-Apr	Payables	Purchase I	31328 Payables 13123274: A 122	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	978223	PHELPS DUNBAR L	1,968.25
2007-Apr	Payables	Purchase I	31369 Payables 13150996: A 123	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	979606	TOWERS PERRIN I	32,142.00
2007-Apr	Payables	Purchase I	31529 Payables 13224949: A 123	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	985450	MESSINA RONALD	1,345.00
2007-Apr	Payables	Purchase I	31529 Payables 13224949: A 123	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	985448	MESSINA RONALD	2,695.00
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	1,054.85
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	1,069.30
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	1,083.72
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	1,148.77
2007-Apr	Payables	Purchase I	31228 Payables 13096668: A 122	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	979913	TOWERS PERRIN I	2,460.00
2007-Apr	Payables	Purchase I	31609 Payables 13251576: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	987598	TOWERS PERRIN I	657.00
2007-Apr	Payables	Purchase I	31609 Payables 13251576: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	987597	TOWERS PERRIN I	820.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Apr	Payables	Purchase I	31148 Payables 13058235: A 122	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	273.14
2007-Apr	Payables	Purchase I	31228 Payables 13096668: A 122	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	979444	USIS COMMERCIAI	67.59
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		4.46
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	951772 - Ge	BAKER BOTTS LLP	1,431.65
2007-Apr	Payables	Purchase I	31308 Payables 13114768: A 122	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	951890 - Al	BAKER BOTTS LLP	5,740.85
2007-Apr	Payables	Purchase I	31368 Payables 13140925: A 122	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	12244 - Gen	BARNES LAW FIRM	58.74
2007-Apr	Payables	Purchase I	31188 Payables 13077909: A 122	Purchase	010	1828	SS Jackson-West Re	9230	Outside Services Employ	06111	Contract Labor	002000	979106	MONSTER INC	475.00
2007-Apr	Payables	Purchase I	31368 Payables 13140925: A 122	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	982723	PRUNEDA GERARI	6,962.60
2007-Apr	Payables	Purchase I	31409 Payables 13171236: A 123	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	983505	TOTAL HVAC NEW	158.22
2007-Apr	Payables	Purchase I	31328 Payables 13123274: A 122	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	07590	Misc General Exp	002000	FREIGHT / C	NEC UNIFIED SOLL	57.74
2007-Apr	Payables	Purchase I	31328 Payables 13123274: A 122	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	07590	Misc General Exp	002000	CISCO 1841	NEC UNIFIED SOLL	1,472.93
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	07590	Misc General Exp	002000	NEC UNIFIED		8.91
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	07590	Misc General Exp	002000	NEC UNIFIED		231.77
2007-Apr	Use_Tax	Tax	Use_Tax 13279199: A	Tax USD	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	07590	Misc General Exp	002000	NEC UNIFIED		283.34
2007-Apr	Payables	Purchase I	31328 Payables 13123274: A 122	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	979311	LCG ASSOCIATES	1,478.00
2007-Apr	Payables	Purchase I	31348 Payables 13131051: A 122	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20343205 -	HAYNES AND BOO	2,618.00
2007-Apr	Payables	Purchase I	31369 Payables 13150996: A 123	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	979630	TOWERS PERRIN I	10,765.00
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	990290	PRESTON HOLLOV	88.00
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	992087	PRESTON HOLLOV	164.95
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	992688	HILTON INC	2,092.62
2007-May	Payables	Purchase I	31889 Payables 13378535: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	993941	PRESTON HOLLOV	133.00
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	991306	CAREY INTERNATI	115.36
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	990291	CAREY INTERNATI	127.31
2007-May	Payables	Purchase I	31911 Payables 13400286: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Best, Robert W	2,580.60
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	995637	NOVA LIMOUSINE	140.00
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	995624	NOVA LIMOUSINE	260.00
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	995635	NOVA LIMOUSINE	560.00
2007-May	Payables	Purchase I	31911 Payables 13400286: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05414	Lodging	002000	Other	Best, Robert W	1,484.82
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	992688	HILTON INC	108.25
2007-May	Payables	Purchase I	31911 Payables 13400286: A 123	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Best, Robert W	725.00
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05413	Transportation	002000	991306	CAREY INTERNATI	124.76
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05414	Lodging	002000	988040	HARRAHS METROI	1,277.07
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05414	Lodging	002000	988040	HARRAHS METROI	2,554.11
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05414	Lodging	002000	988040	HARRAHS METROI	(2,554.11)
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	988360	DECISION ANALYS	65,000.00
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	990355	REYNOLDS GROUI	27,935.00
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	989984	TOWERS PERRIN I	62,683.00
2007-May	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	DECISION AN		(65,000.00)
2007-May	Spreadshee	Accrual	abe-20070609-17 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Illinois An		1,416.67
2007-May	Spreadshee	Accrual	abe-20070609-17 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		33,166.67
2007-May	Spreadshee	Accrual	abe-20070609-17 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		66,666.67
2007-May	Spreadshee	Accrual	abe-20070609-17 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		81,250.00
2007-May	Spreadshee	Accrual	abe-20070609-17 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		172,060.42
2007-May	Spreadshee	Adjustment	abe-20070611-01 Spreadsheet 13	070-035 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	True up YTD		468,179.00
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	988254	HIGH PROFILE INC	693.60
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	924.80
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	1,156.00
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	1,156.00
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	990159	IMPRIMIS ART SQL	810.80
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	992099	IMPRIMIS ART SQL	810.80
2007-May	Payables	Purchase I	31869 Payables 13366961: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	993744	IMPRIMIS ART SQL	810.80
2007-May	Payables	Purchase I	32071 Payables 13459626: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	997025	IMPRIMIS ART SQL	810.80
2007-May	Payables	Purchase I	32131 Payables 13489390: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	998730	IMPRIMIS ART SQL	10.50
2007-May	Payables	Purchase I	32131 Payables 13489390: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	998513	MONSTER INC	395.00
2007-May	Payables	Purchase I	32131 Payables 13489390: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	998730	IMPRIMIS ART SQL	810.80
2007-May	Payables	Purchase I	32131 Payables 13489390: A 123	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	998730	IMPRIMIS ART SQL	(10.50)
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	988265	PRO STAFF INC	372.41
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	1,508.64
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	1,555.20
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	988254	HIGH PROFILE INC	1,555.20
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	1,624.07
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	990529	PRO STAFF INC	392.55

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-May	Payables	Purchase I	31869 Payables 13366961: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	994565	PRO STAFF INC	382.48
2007-May	Payables	Purchase I	32071 Payables 13459626: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	997029	PRO STAFF INC	392.55
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	997028	HIGH PROFILE INC	1,522.80
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	997030	HIGH PROFILE INC	1,555.20
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	997038	HIGH PROFILE INC	1,666.31
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	997032	HIGH PROFILE INC	2,499.07
2007-May	Payables	Purchase I	32211 Payables 13519560: A 124	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	999696	PRO STAFF INC	372.41
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	988254	HIGH PROFILE INC	560.51
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	695.20
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	997030	HIGH PROFILE INC	695.20
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	997028	HIGH PROFILE INC	695.20
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	997038	HIGH PROFILE INC	695.20
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	997032	HIGH PROFILE INC	695.20
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	7,350.59
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	7,963.45
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	988254	HIGH PROFILE INC	8,398.51
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	11,532.25
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	17,334.34
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	997032	HIGH PROFILE INC	12,216.86
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	997038	HIGH PROFILE INC	13,002.84
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	997028	HIGH PROFILE INC	13,612.56
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	997030	HIGH PROFILE INC	14,760.26
2007-May	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(7,350.59)
2007-May	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(7,963.45)
2007-May	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(8,398.51)
2007-May	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(11,532.25)
2007-May	Payables	Purchase I	31829 Payables 13347421: A 123	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	988891	DELOITTE TAX LLF	1,307.00
2007-May	Payables	Purchase I	31829 Payables 13347421: A 123	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	988892	DELOITTE TAX LLF	4,571.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	995649	DELOITTE TAX LLF	2,537.00
2007-May	Payables	Purchase I	32071 Payables 13459626: A 123	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	997235	INFOR GLOBAL SO	112.50
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1118	SS Dallas Supply Cha	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	(17,334.34)
2007-May	Payables	Purchase I	32171 Payables 13510618: A 124	Purchase	010	1119	SS Dallas General Ac	9230	Outside Services Employ	05421	Training	002000	996582	PRESTON HOLLOV	139.00
2007-May	Payables	Purchase I	32171 Payables 13510618: A 124	Purchase	010	1119	SS Dallas General Ac	9230	Outside Services Employ	05421	Training	002000	989730	ALLEGRA PRINT AI	372.52
2007-May	Use_Tax	Tax	Use_Tax 13532605: A	Tax USD	010	1119	SS Dallas General Ac	9230	Outside Services Employ	05421	Training	002000	Journal Imp		42.20
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	2,244.00
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	2,260.50
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	991384	Q AND A CONTRAC	572.00
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	991956	Q AND A CONTRAC	1,430.00
2007-May	Payables	Purchase I	31931 Payables 13409435: A 123	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	995578	Q AND A CONTRAC	1,322.75
2007-May	Payables	Purchase I	32211 Payables 13519560: A 124	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	999698	Q AND A CONTRAC	214.50
2007-May	Payables	Purchase I	32071 Payables 13459626: A 123	Purchase	010	1123	SS Dallas Gas Accou	9230	Outside Services Employ	07590	Misc General Exp	002000	991307	LEE HECHT HARRI	3,800.00
2007-May	Payables	Purchase I	31991 Payables 13435690: A 123	Purchase	010	1126	SS Dallas Payroll Act	9230	Outside Services Employ	06111	Contract Labor	002000	978204	MONSTER INC	475.00
2007-May	Payables	Purchase I	31991 Payables 13435690: A 123	Purchase	010	1126	SS Dallas Payroll Act	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	627.75
2007-May	Payables	Purchase I	31991 Payables 13435690: A 123	Purchase	010	1126	SS Dallas Payroll Act	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	964.68
2007-May	Payables	Purchase I	31991 Payables 13435690: A 123	Purchase	010	1126	SS Dallas Payroll Act	9230	Outside Services Employ	06111	Contract Labor	002000	995310	THOMAS EDWARD	10,250.00
2007-May	Payables	Purchase I	31649 Payables 13263346: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	983205	RASH AND ASSOC	15,700.00
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	988899	Q AND A CONTRAC	1,140.00
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	991957	Q AND A CONTRAC	912.00
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	990251	MONSTER INC	395.00
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	992689	RASH AND ASSOC	4,800.00
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	992687	RASH AND ASSOC	4,800.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	995717	SIGERCON INC	3,000.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	995301	RASH AND ASSOC	4,600.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	995302	RASH AND ASSOC	9,900.00
2007-May	Payables	Purchase I	31991 Payables 13435690: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	996746	Q AND A CONTRAC	1,140.00
2007-May	Payables	Purchase I	31991 Payables 13435690: A 123	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	997271	RASH AND ASSOC	4,500.00
2007-May	Payables	Purchase I	32211 Payables 13519560: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	999697	Q AND A CONTRAC	1,140.00
2007-May	Payables	Purchase I	32211 Payables 13519560: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	999556	Q AND A CONTRAC	11,750.00
2007-May	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	RASH AND AS		(15,700.00)
2007-May	Use_Tax	Tax	Use_Tax 13532605: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		247.50
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1132	SS Dallas Investor Re	9230	Outside Services Employ	05413	Transportation	002000	991306	CAREY INTERNATI	115.36
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	1,252.37

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	988254	HIGH PROFILE INC	1,361.27
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	1,469.12
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	1,474.00
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	997032	HIGH PROFILE INC	565.79
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	997030	HIGH PROFILE INC	614.57
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	997028	HIGH PROFILE INC	693.60
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	997038	HIGH PROFILE INC	693.60
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	997030	HIGH PROFILE INC	693.60
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	997028	HIGH PROFILE INC	702.36
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	997032	HIGH PROFILE INC	708.05
2007-May	Payables	Purchase I	32171 Payables 13510618: A 124	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	997163	KPMG LLP	33,000.00
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	992577	ANAND REX D	10,000.00
2007-May	Payables	Purchase I	32071 Payables 13459626: A 123	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	997235	INFOR GLOBAL SO	112.50
2007-May	Payables	Purchase I	32171 Payables 13510618: A 124	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	997183	ANAND REX D	10,500.00
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	614.40
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	988254	HIGH PROFILE INC	614.40
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	768.00
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	811.20
2007-May	Payables	Purchase I	31729 Payables 13301155: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	985203	KPMG LLP	20,000.00
2007-May	Payables	Purchase I	31931 Payables 13409435: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	990362	WHITAKER CONSL	1,204.50
2007-May	Payables	Purchase I	31991 Payables 13435690: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	995982	WHITAKER CONSL	3,102.50
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	997030	HIGH PROFILE INC	614.40
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	997038	HIGH PROFILE INC	614.40
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	997028	HIGH PROFILE INC	768.00
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	997032	HIGH PROFILE INC	796.80
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Prof. Svcs.	KPMG LLP	20,000.00
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1144	SS Dallas Rate Admi	9230	Outside Services Employ	06111	Contract Labor	002000	989964	USIS COMMERCIAI	218.23
2007-May	Use_Tax	Tax	Use_Tax 13532605: A	Tax USD	010	1144	SS Dallas Rate Admi	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		14.40
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	139.20
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	340.80
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	947474	HIGH PROFILE INC	1,113.60
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	947472	HIGH PROFILE INC	1,113.60
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	1,209.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	963472	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	956532	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	947567	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	988254	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	1,392.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	1,395.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	1,583.50
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	956532	HIGH PROFILE INC	1,674.49
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	988254	HIGH PROFILE INC	1,954.60
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	2,019.97
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	2,335.19
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	2,375.60
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	2,375.60
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	2,375.60
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	2,385.75
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	963472	HIGH PROFILE INC	2,395.90
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	2,395.90
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	2,426.34
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	2,511.53
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	3,408.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	963472	HIGH PROFILE INC	3,408.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	3,408.00

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	956532	HIGH PROFILE INC	3,408.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	963474	HIGH PROFILE INC	3,408.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	3,408.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	3,408.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	3,408.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	3,408.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	3,408.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	3,408.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	988254	HIGH PROFILE INC	3,408.00
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	963499	HIGH PROFILE INC	7,226.34
2007-May	Payables	Purchase I	31951 Payables 13418043: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	961787	KBA	7,500.00
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	997028	HIGH PROFILE INC	899.75
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	997032	HIGH PROFILE INC	1,082.40
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	997038	HIGH PROFILE INC	1,082.40
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	997030	HIGH PROFILE INC	1,082.40
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	997030	HIGH PROFILE INC	4,800.00
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	997038	HIGH PROFILE INC	4,800.00
2007-May	Payables	Purchase I	31991 Payables 13435690: A 123	Purchase	010	1161	SS Dallas Benefits ar	9230	Outside Services Employ	06111	Contract Labor	002000	978204	MONSTER INC	(475.00)
2007-May	Payables	Purchase I	31991 Payables 13435690: A 123	Purchase	010	1161	SS Dallas Benefits ar	9230	Outside Services Employ	06111	Contract Labor	002000	956528	HIGH PROFILE INC	(627.75)
2007-May	Payables	Purchase I	31991 Payables 13435690: A 123	Purchase	010	1161	SS Dallas Benefits ar	9230	Outside Services Employ	06111	Contract Labor	002000	956531	HIGH PROFILE INC	(964.88)
2007-May	Payables	Purchase I	31649 Payables 13263346: A 123	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	987173	PRESTON HOLLOV	294.90
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Cocklin, Kim R	255.37
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	Other	Cocklin, Kim R	2,732.71
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	995518	NOVA LIMOUSINE	350.75
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	995519	NOVA LIMOUSINE	688.75
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05414	Lodging	002000	Other	Cocklin, Kim R	2,249.01
2007-May	Payables	Purchase I	31809 Payables 13337823: A 123	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	991978	SPECIAL DELIVER	105.70
2007-May	Payables	Purchase I	31849 Payables 13357812: A 123	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Cocklin, Kim R	4,417.00
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	987776	SOS STAFFING SE	3,902.39
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	986356	TOTAL TEMPORAR	8,041.76
2007-May	Payables	Purchase I	31769 Payables 13318215: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	991288	SOS STAFFING SE	2,174.39
2007-May	Payables	Purchase I	31869 Payables 13366961: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	994356	FIRST ADVANTAGE	315.03
2007-May	Payables	Purchase I	31869 Payables 13366961: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	993856	SOS STAFFING SE	2,299.25
2007-May	Payables	Purchase I	31869 Payables 13366961: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	993853	TOTAL TEMPORAR	5,414.89
2007-May	Payables	Purchase I	32071 Payables 13459626: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	995601	SOS STAFFING SE	2,304.61
2007-May	Payables	Purchase I	32071 Payables 13459626: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	996614	TOTAL TEMPORAR	6,000.82
2007-May	Payables	Purchase I	32071 Payables 13459626: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	996195	TOTAL TEMPORAR	7,723.50
2007-May	Payables	Purchase I	32131 Payables 13489390: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	998026	SOS STAFFING SE	2,388.19
2007-May	Payables	Purchase I	32131 Payables 13489390: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	998023	TOTAL TEMPORAR	5,330.88
2007-May	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	TOTAL TEMPO		(8,041.76)
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	957935 - Ro	MICHAEL BEST AN	98.00
2007-May	Payables	Purchase I	32211 Payables 13519560: A 124	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	1000053	BRYANT JOHN	5,000.00
2007-May	Payables	Purchase I	31869 Payables 13366961: A 123	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	994356	FIRST ADVANTAGE	503.11
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1350	SS Dallas Non-Utility	9230	Outside Services Employ	05413	Transportation	002000	995521	NOVA LIMOUSINE	283.00
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1350	SS Dallas Non-Utility	9230	Outside Services Employ	05413	Transportation	002000	995525	NOVA LIMOUSINE	423.00
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	988254	HIGH PROFILE INC	312.16
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	448.73
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	468.24
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	468.24
2007-May	Payables	Purchase I	31869 Payables 13366961: A 123	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	994356	FIRST ADVANTAGE	141.06
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	997038	HIGH PROFILE INC	468.20
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	997028	HIGH PROFILE INC	468.24
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	993454	TOWERS PERRIN I	14,603.00
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	988254	HIGH PROFILE INC	592.45
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	770.05
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	1,069.30
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	1,083.75
2007-May	Payables	Purchase I	31829 Payables 13347421: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	992102	TOWERS PERRIN I	5,795.00
2007-May	Payables	Purchase I	31829 Payables 13347421: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	992553	TOWERS PERRIN I	9,343.00
2007-May	Payables	Purchase I	31829 Payables 13347421: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	992551	TOWERS PERRIN I	13,273.00
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	997030	HIGH PROFILE INC	982.60
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	997028	HIGH PROFILE INC	1,018.73

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	997032	HIGH PROFILE INC	1,025.94
2007-May	Payables	Purchase I	31689 Payables 13283989: A 123	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	988257	HIGH PROFILE INC	156.08
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	997038	HIGH PROFILE INC	270.00
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	997032	HIGH PROFILE INC	888.75
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	997030	HIGH PROFILE INC	900.00
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	997028	HIGH PROFILE INC	900.00
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	997038	HIGH PROFILE INC	953.72
2007-May	Payables	Purchase I	32091 Payables 13467899: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	997030	HIGH PROFILE INC	390.20
2007-May	Payables	Purchase I	31569 Payables 13241433: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10175605 -	MUNSCH HARDT K	3,352.41
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	958273 - Ge	BAKER BOTTS LLP	330.87
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	958270 - Ge	BAKER BOTTS LLP	722.50
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	46923 JJA -	HOWISON AND AR	1,942.93
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	958271 - Al	BAKER BOTTS LLP	2,594.41
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	989674	IMAGENET OF DAL	174.22
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	12317 - Gen	BARNES LAW FIRM	262.50
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	989684	IMAGENET OF DAL	580.92
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	989684	IMAGENET OF DAL	590.92
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	989671	IMAGENET OF DAL	599.54
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2007040751-	GIBSON DUNN ANI	6,134.95
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2007040751-	GIBSON DUNN ANI	19,527.78
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	989684	IMAGENET OF DAL	(580.92)
2007-May	Payables	Purchase I	32211 Payables 13519560: A 124	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	06111	Contract Labor	002000	999039	SCAN DATA IMAGI	747.25
2007-May	Payables	Purchase I	31749 Payables 13309962: A 123	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	991051	TOTAL HVAC NEW	158.22
2007-May	Payables	Purchase I	31709 Payables 13293058: A 123	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20348539 -	HAYNES AND BOO	297.50
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	991841	STATE STREET RE	1,056.49
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	988979	TOWERS PERRIN I	5,473.00
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	993452	TOWERS PERRIN I	6,389.00
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	991558	STATE STREET CC	11,799.54
2007-May	Payables	Purchase I	31971 Payables 13427428: A 123	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	994061	TOWERS PERRIN I	15,181.00
2007-Jun	Payables	Purchase I	32251 Payables 13536786: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1000830	PRESTON HOLLOV	139.00
2007-Jun	Payables	Purchase I	32251 Payables 13536786: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1000834	HILTON INC	226.56
2007-Jun	Payables	Purchase I	32511 Payables 13631387: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1005396	PRESTON HOLLOV	168.00
2007-Jun	Payables	Purchase I	32511 Payables 13631387: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1004982	PRESTON HOLLOV	179.95
2007-Jun	Payables	Purchase I	32531 Payables 13639483: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1006002	PRESTON HOLLOV	100.00
2007-Jun	Payables	Purchase I	32531 Payables 13639483: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1006672	HILTON INC	154.06
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Siedelmann, Joann	24.49
2007-Jun	Payables	Purchase I	32671 Payables 13695210: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Best, Robert W	686.76
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Best, Robert W	3,614.92
2007-Jun	Payables	Purchase I	32831 Payables 13756474: A 125	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1010528	HILTON INC	86.95
2007-Jun	Payables	Purchase I	32251 Payables 13536786: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1000835	CAREY INTERNATI	186.40
2007-Jun	Payables	Purchase I	32671 Payables 13695210: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Best, Robert W	596.10
2007-Jun	Payables	Purchase I	32671 Payables 13695210: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05414	Lodging	002000	Other	Best, Robert W	556.55
2007-Jun	Payables	Purchase I	32531 Payables 13639483: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Siedelmann, Joann	500.00
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Siedelmann, Joann	395.91
2007-Jun	Payables	Purchase I	32431 Payables 13602915: A 124	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05421	Training	002000	1005402	HILTON INC	530.00
2007-Jun	Payables	Purchase I	32271 Payables 13544965: A 124	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	1002150	HEIDRICK AND STI	1,765.69
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	1003698	REYNOLDS GROUI	15,925.00
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	1003697	TOWERS PERRIN I	49,808.00
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	1007054	TOWERS PERRIN I	39,524.00
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	1008781	HEIDRICK AND STI	1,428.83
2007-Jun	PowerPlant	CR-Manual	PowerPlant 13590009: A	CR-Manual	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		5,362.50
2007-Jun	Use_Tax	Tax	Use_Tax 13763421: A	Tax USD	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	07590	Misc General Exp	002000	MATTHEW BEN		20.91
2007-Jun	Spreadshee	Accrual	abe-20070710-02 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Illinois An		1,416.67
2007-Jun	Spreadshee	Accrual	abe-20070710-02 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		33,166.67
2007-Jun	Spreadshee	Accrual	abe-20070710-02 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		66,666.67
2007-Jun	Spreadshee	Accrual	abe-20070710-02 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		81,250.00
2007-Jun	Spreadshee	Accrual	abe-20070710-02 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		172,060.42
2007-Jun	Payables	Purchase I	32331 Payables 13563745: A 124	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1002027	IMPRIMIS ART SOL	810.80
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1003156	PRO STAFF INC	382.48
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1002030	HIGH PROFILE INC	1,458.00
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1002031	HIGH PROFILE INC	1,515.06
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1003729	PRO STAFF INC	392.55

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1004919	PRO STAFF INC	251.63
2007-Jun	Payables	Purchase I	32631 Payables 13674850: A 124	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1007281	PRO STAFF INC	372.41
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1009021	HIGH PROFILE INC	1,296.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1009033	HIGH PROFILE INC	1,353.43
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1008998	HIGH PROFILE INC	1,360.80
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1009025	HIGH PROFILE INC	1,296.00
2007-Jun	Payables	Purchase I	32771 Payables 13734240: A 125	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1010394	PRO STAFF INC	372.41
2007-Jun	Payables	Purchase I	32791 Payables 13742471: A 125	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1011120	PRO STAFF INC	392.55
2007-Jun	Payables	Purchase I	32791 Payables 13742471: A 125	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1011147	HIGH PROFILE INC	1,328.40
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1002031	HIGH PROFILE INC	695.20
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1002030	HIGH PROFILE INC	714.75
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1009021	HIGH PROFILE INC	573.54
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1008998	HIGH PROFILE INC	695.20
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1009033	HIGH PROFILE INC	695.20
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1009025	HIGH PROFILE INC	695.20
2007-Jun	Payables	Purchase I	32791 Payables 13742471: A 125	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1011147	HIGH PROFILE INC	695.20
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1002030	HIGH PROFILE INC	8,419.78
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1002031	HIGH PROFILE INC	9,246.15
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1009021	HIGH PROFILE INC	7,020.28
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1009033	HIGH PROFILE INC	8,582.48
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1008998	HIGH PROFILE INC	8,723.51
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1009025	HIGH PROFILE INC	8,517.56
2007-Jun	Payables	Purchase I	32791 Payables 13742471: A 125	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1011147	HIGH PROFILE INC	8,118.24
2007-Jun	Payables	Purchase I	32671 Payables 13695210: A 124	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EY - PGA 31	ERNST AND YOUN	36,571.00
2007-Jun	Payables	Purchase I	32671 Payables 13695210: A 124	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EY - Tax Re	ERNST AND YOUN	49,384.00
2007-Jun	Spreadshee	Adjustment	snw-20070710-02 Spreadsheet 13	030-001 A	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG LLP		27,000.00
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1119	SS Dallas General Ac	9230	Outside Services Employ	06111	Contract Labor	002000	1009025	HIGH PROFILE INC	2,640.00
2007-Jun	Payables	Purchase I	32791 Payables 13742471: A 125	Purchase	010	1119	SS Dallas General Ac	9230	Outside Services Employ	06111	Contract Labor	002000	1011147	HIGH PROFILE INC	2,409.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	(1,435.50)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	(2,244.00)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	(2,260.50)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	(2,640.00)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	(2,640.00)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	(3,036.00)
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	975495	HIGH PROFILE INC	1,435.50
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	988256	HIGH PROFILE INC	2,244.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	988255	HIGH PROFILE INC	2,260.50
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	975494	HIGH PROFILE INC	2,640.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	975491	HIGH PROFILE INC	2,640.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	06111	Contract Labor	002000	975492	HIGH PROFILE INC	3,036.00
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	1004541	USIS COMMERCIAI	108.05
2007-Jun	Use_Tax	Tax	Use_Tax 13763421: A	Tax USD	010	1126	SS Dallas Payroll Acc	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		7.13
2007-Jun	Payables	Purchase I	32271 Payables 13544965: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1001574	Q AND A CONTRAC	1,140.00
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1002994	Q AND A CONTRAC	912.00
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1004541	USIS COMMERCIAI	129.29
2007-Jun	Payables	Purchase I	32651 Payables 13683869: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1004975	Q AND A CONTRAC	1,140.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1009318	Q AND A CONTRAC	1,140.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1009316	Q AND A CONTRAC	1,140.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1008805	SIGERCON INC	3,000.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1008800	RASH AND ASSOC	4,600.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1008799	RASH AND ASSOC	4,800.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1008798	RASH AND ASSOC	4,800.00
2007-Jun	Use_Tax	Tax	Use_Tax 13763421: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		8.53
2007-Jun	Use_Tax	Tax	Use_Tax 13763421: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		247.50
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1002030	HIGH PROFILE INC	708.05
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1002031	HIGH PROFILE INC	1,414.19
2007-Jun	Payables	Purchase I	32571 Payables 13655824: A 124	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1001094	KPMG LLP	35,051.00
2007-Jun	Payables	Purchase I	32571 Payables 13655824: A 124	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1001093	KPMG LLP	54,629.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1009033	HIGH PROFILE INC	686.38
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1009021	HIGH PROFILE INC	693.60
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1008998	HIGH PROFILE INC	693.60
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1009033	HIGH PROFILE INC	708.05

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1009025	HIGH PROFILE INC	960.93
2007-Jun	Payables	Purchase I	32791 Payables 13742471: A 125	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1011147	HIGH PROFILE INC	736.95
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1004541	USIS COMMERCIAI	67.59
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1009268	WHITAKER CONSL	19,500.00
2007-Jun	Payables	Purchase I	32791 Payables 13742471: A 125	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1011122	WHITAKER CONSL	10,500.00
2007-Jun	Use_Tax	Tax	Use_Tax 13763421: A	Tax USD	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		4.46
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1002030	HIGH PROFILE INC	614.40
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1002031	HIGH PROFILE INC	768.00
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	contract la	NEW CENTURY VC	162.38
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1004979	MONSTER INC	395.00
2007-Jun	Payables	Purchase I	32571 Payables 13655824: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Consulting	WHITAKER CONSL	702.00
2007-Jun	Payables	Purchase I	32571 Payables 13655824: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Consulting	WHITAKER CONSL	1,300.00
2007-Jun	Payables	Purchase I	32571 Payables 13655824: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Consulting	WHITAKER CONSL	1,339.00
2007-Jun	Payables	Purchase I	32571 Payables 13655824: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Consulting	WHITAKER CONSL	1,625.00
2007-Jun	Payables	Purchase I	32571 Payables 13655824: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Consulting	WHITAKER CONSL	3,066.00
2007-Jun	Payables	Purchase I	32571 Payables 13655824: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Consulting	WHITAKER CONSL	3,139.00
2007-Jun	Payables	Purchase I	32571 Payables 13655824: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	enkitec - C	ENKITEC LP	3,150.00
2007-Jun	Payables	Purchase I	32571 Payables 13655824: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Consulting	WHITAKER CONSL	3,230.25
2007-Jun	Payables	Purchase I	32571 Payables 13655824: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG Profes	KPMG LLP	20,000.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1009021	HIGH PROFILE INC	460.80
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1008998	HIGH PROFILE INC	825.60
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1009033	HIGH PROFILE INC	840.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1003866	WHITAKER CONSL	3,102.50
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1009025	HIGH PROFILE INC	460.80
2007-Jun	Payables	Purchase I	32771 Payables 13734240: A 125	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1010036	MATRIX RESOURC	12,825.00
2007-Jun	Payables	Purchase I	32791 Payables 13742471: A 125	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1011147	HIGH PROFILE INC	403.20
2007-Jun	Payables	Purchase I	32831 Payables 13756474: A 125	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	Contract se	ENKITEC LP	1,400.00
2007-Jun	Payables	Purchase I	32251 Payables 13536786: A 124	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1000837	DEPRECIATION SP	900.00
2007-Jun	Payables	Purchase I	32271 Payables 13544965: A 124	Purchase	010	1145	SS Dallas Revenue A	9230	Outside Services Employ	06111	Contract Labor	002000	1001089	THOMAS EDWARD	21,750.00
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1145	SS Dallas Revenue A	9230	Outside Services Employ	06111	Contract Labor	002000	1004541	USIS COMMERCIAI	302.05
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1145	SS Dallas Revenue A	9230	Outside Services Employ	06111	Contract Labor	002000	1004988	MONSTER INC	395.00
2007-Jun	Use_Tax	Tax	Use_Tax 13763421: A	Tax USD	010	1145	SS Dallas Revenue A	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		19.94
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	1004541	USIS COMMERCIAI	87.73
2007-Jun	Use_Tax	Tax	Use_Tax 13763421: A	Tax USD	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		5.79
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1002031	HIGH PROFILE INC	1,102.40
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1002030	HIGH PROFILE INC	1,102.40
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1009021	HIGH PROFILE INC	930.15
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1009033	HIGH PROFILE INC	1,102.40
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1009025	HIGH PROFILE INC	1,102.40
2007-Jun	Payables	Purchase I	32791 Payables 13742471: A 125	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1011147	HIGH PROFILE INC	1,340.11
2007-Jun	Payables	Purchase I	32531 Payables 13639483: A 124	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1006308	NOVA LIMOUSINE	140.00
2007-Jun	Payables	Purchase I	32531 Payables 13639483: A 124	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05414	Lodging	002000	996564	HILTON INC	66.75
2007-Jun	Spreadshee	Receipts	crl-20070627-2 Spreadsheet 136	080-001 R	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	RA-194		(3,300.00)
2007-Jun	Payables	Purchase I	32251 Payables 13536786: A 124	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1000044	TOTAL TEMPORAR	3,167.44
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1002594	SOS STAFFING SE	1,449.44
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1003686	SOS STAFFING SE	24.03
2007-Jun	Payables	Purchase I	32431 Payables 13602915: A 124	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1003683	TOTAL TEMPORAR	2,286.23
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1006686	SOS STAFFING SE	304.16
2007-Jun	Payables	Purchase I	32631 Payables 13674850: A 124	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1003680	SOS STAFFING SE	2,406.22
2007-Jun	Spreadshee	Accrual	seg-20070710-06 Spreadsheet 13	030-002 A	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	Katz settle		1,000,000.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	969159 - Ro	BAKER BOTTS LLP	3,108.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	963627 - Ro	BAKER BOTTS LLP	3,782.50
2007-Jun	Payables	Purchase I	32791 Payables 13742471: A 125	Purchase	010	1228	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	002000	1011147	HIGH PROFILE INC	775.92
2007-Jun	Spreadshee	Allocation	trb-20070717-02 Spreadsheet 13	Move to 0	010	1228	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		775.92
2007-Jun	Spreadshee	Allocation	trb-20070717-02 Spreadsheet 13	Move to 0	010	1228	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(775.92)
2007-Jun	Spreadshee	Allocation	trb-20070717-02 Spreadsheet 13	Move to 0	010	1228	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	002000	Journal Imp		(775.92)
2007-Jun	Spreadshee	Allocation	trb-20070717-02 Spreadsheet 13	Move to 0	010	1228	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	Journal Imp		775.92
2007-Jun	Payables	Purchase I	32231 Payables 13528322: A 124	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	995807	JEFFERS AND ASS	375.00
2007-Jun	Payables	Purchase I	32531 Payables 13639483: A 124	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	915272	STATE STREET RE	(579.80)
2007-Jun	Payables	Purchase I	32531 Payables 13639483: A 124	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	960842	STATE STREET CC	(13,532.60)
2007-Jun	Payables	Purchase I	32651 Payables 13683869: A 124	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1007414	AMARILLO NATION	375.00
2007-Jun	Payables	Purchase I	32651 Payables 13683869: A 124	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1005057	GARY A MORRIS C	2,410.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Jun	Payables	Purchase I	32651 Payables 13683869: A 124	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1004835	TOWERS PERRIN I	10,084.00
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1008136	CARTER ADVISOR'	750.00
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	05424	Books & Manuals	002000	1009634	HAY GROUP INC	4,500.00
2007-Jun	Use_Tax	Tax	Use_Tax 13763421: A	Tax USD	010	1405	SS Dallas Compensa	9230	Outside Services Employ	05424	Books & Manuals	002000	HAY GROUP I		371.25
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1002031	HIGH PROFILE INC	989.80
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1002030	HIGH PROFILE INC	1,040.40
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1005182	TOWERS PERRIN I	1,214.00
2007-Jun	Payables	Purchase I	32651 Payables 13683869: A 124	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1005184	TOWERS PERRIN I	11,166.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1009033	HIGH PROFILE INC	809.17
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1009021	HIGH PROFILE INC	852.52
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1008998	HIGH PROFILE INC	932.03
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1009025	HIGH PROFILE INC	426.28
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1002030	HIGH PROFILE INC	900.00
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1002031	HIGH PROFILE INC	900.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1009021	HIGH PROFILE INC	720.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1009033	HIGH PROFILE INC	900.00
2007-Jun	Payables	Purchase I	32691 Payables 13706738: A 124	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1008998	HIGH PROFILE INC	900.00
2007-Jun	Payables	Purchase I	32711 Payables 13715504: A 124	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1009025	HIGH PROFILE INC	866.25
2007-Jun	Payables	Purchase I	32791 Payables 13742471: A 125	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1011147	HIGH PROFILE INC	140.63
2007-Jun	Payables	Purchase I	32171 Payables 13510618: A 124	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	964882 - Ge	BAKER BOTTS LLP	51.50
2007-Jun	Payables	Purchase I	32171 Payables 13510618: A 124	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10178872 -	MUNSCH HARDT K	589.00
2007-Jun	Payables	Purchase I	32371 Payables 13581580: A 124	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10180231 -	MUNSCH HARDT K	1,508.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10180232 -	MUNSCH HARDT K	160.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2007052731-	GIBSON DUNN ANI	2,592.50
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2007052731-	GIBSON DUNN ANI	25,542.43
2007-Jun	Payables	Purchase I	32351 Payables 13573932: A 124	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	06111	Contract Labor	002000	1003043	CINTAS DOCUMEN	1,380.00
2007-Jun	Payables	Purchase I	32551 Payables 13648027: A 124	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	1004541	USIS COMMERCIAI	47.59
2007-Jun	Spreadshee	Adjustment	snw-20070710-02 Spreadsheet 13	030-001 A	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	PERSONNEL C		11,500.00
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1005708	TOTAL HVAC NEW	158.22
2007-Jun	Use_Tax	Tax	Use_Tax 13763421: A	Tax USD	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	07590	Misc General Exp	002000	NEC UNIFIED		4.76
2007-Jun	Use_Tax	Tax	Use_Tax 13763421: A	Tax USD	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	07590	Misc General Exp	002000	NEC UNIFIED		121.52
2007-Jun	Payables	Purchase I	32491 Payables 13623253: A 124	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20353382 -	HAYNES AND BOO	5,414.50
2007-Jun	Payables	Purchase I	32531 Payables 13639483: A 124	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	915272	STATE STREET RE	579.80
2007-Jun	Payables	Purchase I	32531 Payables 13639483: A 124	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	960842	STATE STREET CC	13,532.60
2007-Jun	Payables	Purchase I	32651 Payables 13683869: A 124	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1004830	TOWERS PERRIN I	3,680.00
2007-Jul	Payables	Purchase I	33156 Payables 13919412: A 125	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1019817	HILTON INC	78.50
2007-Jul	Payables	Purchase I	33294 Payables 13969607: A 125	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1021979	PRESTON HOLLOV	279.00
2007-Jul	Payables	Purchase I	33034 Payables 13864550: A 125	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1016513	NOVA LIMOUSINE	140.00
2007-Jul	Payables	Purchase I	33014 Payables 13855791: A 125	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	1016798	REYNOLDS GROUI	22,825.00
2007-Jul	Payables	Purchase I	33334 Payables 13986066: A 125	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	1023482	HEIDRICK AND STF	1,105.96
2007-Jul	Spreadshee	Accrual	abe-20070801-01 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Illinois An		1,416.67
2007-Jul	Spreadshee	Accrual	abe-20070801-01 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		33,166.67
2007-Jul	Spreadshee	Accrual	abe-20070801-01 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		66,666.67
2007-Jul	Spreadshee	Accrual	abe-20070801-01 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		81,250.00
2007-Jul	Spreadshee	Accrual	abe-20070801-01 Spreadsheet 13	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		172,060.42
2007-Jul	Payables	Purchase I	32994 Payables 13847581: A 125	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1015599	USIS COMMERCIAI	104.61
2007-Jul	Use_Tax	Tax	Use_Tax 14020274: A	Tax USD	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		6.90
2007-Jul	Payables	Purchase I	32953 Payables 13814000: A 125	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1015166	PRO STAFF INC	372.41
2007-Jul	Payables	Purchase I	33074 Payables 13882465: A 125	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1018021	PRO STAFF INC	251.63
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1020594	PRO STAFF INC	372.41
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1019912	HIGH PROFILE INC	517.28
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1019912	HIGH PROFILE INC	1,328.40
2007-Jul	Payables	Purchase I	33334 Payables 13986066: A 125	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1023402	PRO STAFF INC	382.48
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1019912	HIGH PROFILE INC	556.16
2007-Jul	Spreadshee	Adjustment	snw-2007088-02 Spreadsheet 140	030-001 A	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		5,908.66
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1019912	HIGH PROFILE INC	5,996.81
2007-Jul	Spreadshee	Adjustment	snw-2007088-02 Spreadsheet 140	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		7,325.27
2007-Jul	Spreadshee	Adjustment	snw-2007088-02 Spreadsheet 140	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		8,364.60
2007-Jul	Payables	Purchase I	32893 Payables 13792424: A 125	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - Audit	DELOITTE TAX LLF	1,737.00
2007-Jul	Payables	Purchase I	32893 Payables 13792424: A 125	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG state	KPMG LLP	27,000.00
2007-Jul	Payables	Purchase I	33154 Payables 13910510: A 125	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT- IRS aud	DELOITTE TAX LLF	5,506.00
2007-Jul	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG LLP		(27,000.00)

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Jul	Payables	Purchase I	33074 Payables 13882465: A 125	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	05411	Meals & Entertair	002000	1018297	STAFFING NOW IN	1,026.00
2007-Jul	Payables	Purchase I	32933 Payables 13801243: A 125	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1014213	Q AND A CONTRAC	1,140.00
2007-Jul	Payables	Purchase I	32953 Payables 13814000: A 125	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1015031	SIGERCON INC	2,500.00
2007-Jul	Payables	Purchase I	32994 Payables 13847581: A 125	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1016314	STAFFING NOW IN	912.00
2007-Jul	Payables	Purchase I	33014 Payables 13855791: A 125	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1017115	SIGERCON INC	3,000.00
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1021013	STAFFING NOW IN	1,140.00
2007-Jul	Payables	Purchase I	33335 Payables 13995935: A 125	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1023620	STAFFING NOW IN	1,140.00
2007-Jul	Use_Tax	Tax	Use_Tax 14020274: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		206.25
2007-Jul	Use_Tax	Tax	Use_Tax 14020274: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		247.50
2007-Jul	Payables	Purchase I	33174 Payables 13930007: A 125	Purchase	010	1132	SS Dallas Investor R	9230	Outside Services Employ	06111	Contract Labor	002000	1019878	CHRISTENSEN INV	12,500.00
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1019912	HIGH PROFILE INC	729.73
2007-Jul	Payables	Purchase I	32994 Payables 13847581: A 125	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1015599	USIS COMMERCIAI	241.70
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1020598	WHITAKER CONSL	18,750.00
2007-Jul	Use_Tax	Tax	Use_Tax 14020274: A	Tax USD	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		15.95
2007-Jul	Payables	Purchase I	32933 Payables 13801243: A 125	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1012879	WHITAKER CONSL	1,612.00
2007-Jul	Payables	Purchase I	32933 Payables 13801243: A 125	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1012873	WHITAKER CONSL	3,102.50
2007-Jul	Payables	Purchase I	32994 Payables 13847581: A 125	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1015599	USIS COMMERCIAI	84.75
2007-Jul	Payables	Purchase I	33074 Payables 13882465: A 125	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1018023	WHITAKER CONSL	18,750.00
2007-Jul	Payables	Purchase I	33174 Payables 13930007: A 125	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1016128	WHITAKER CONSL	1,339.00
2007-Jul	Payables	Purchase I	33174 Payables 13930007: A 125	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1016136	WHITAKER CONSL	3,102.50
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1019912	HIGH PROFILE INC	614.40
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1020434	WHITAKER CONSL	1,768.00
2007-Jul	Use_Tax	Tax	Use_Tax 14020274: A	Tax USD	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		5.59
2007-Jul	Payables	Purchase I	32935 Payables 13803360: A 125	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1013938	DEPRECIATION SP	1,350.00
2007-Jul	Payables	Purchase I	32994 Payables 13847581: A 125	Purchase	010	1144	SS Dallas Rate Admi	9230	Outside Services Employ	06111	Contract Labor	002000	1015599	USIS COMMERCIAI	116.95
2007-Jul	Use_Tax	Tax	Use_Tax 14020274: A	Tax USD	010	1144	SS Dallas Rate Admi	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		7.72
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1019912	HIGH PROFILE INC	881.92
2007-Jul	Payables	Purchase I	33156 Payables 13919412: A 125	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	04001	Safety,Newspape	002000	1019367	DALLAS BUSINESS	174.00
2007-Jul	Payables	Purchase I	32994 Payables 13847581: A 125	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1016052	FIRST ADVANTAGE	1,222.52
2007-Jul	Payables	Purchase I	33074 Payables 13882465: A 125	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1017916	FIRST ADVANTAGE	517.22
2007-Jul	Payables	Purchase I	33134 Payables 13902182: A 125	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1018813	TOTAL TEMPORAR	206.72
2007-Jul	Payables	Purchase I	32994 Payables 13847581: A 125	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1016052	FIRST ADVANTAGE	376.16
2007-Jul	Payables	Purchase I	33074 Payables 13882465: A 125	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1017916	FIRST ADVANTAGE	658.28
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1019912	HIGH PROFILE INC	1,034.56
2007-Jul	Payables	Purchase I	32994 Payables 13847581: A 125	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	1016052	FIRST ADVANTAGE	282.12
2007-Jul	Payables	Purchase I	33074 Payables 13882465: A 125	Purchase	010	1401	SS Dallas Employmer	9230	Outside Services Employ	06111	Contract Labor	002000	1017916	FIRST ADVANTAGE	188.08
2007-Jul	Payables	Purchase I	33134 Payables 13902182: A 125	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1018211	TOWERS PERRIN I	1,592.00
2007-Jul	Payables	Purchase I	33134 Payables 13902182: A 125	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1018213	TOWERS PERRIN I	17,253.00
2007-Jul	Payables	Purchase I	33134 Payables 13902182: A 125	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1018207	TOWERS PERRIN I	37,839.00
2007-Jul	Payables	Purchase I	33155 Payables 13915758: A 125	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	Other	McGregor, Wynn D	4,218.17
2007-Jul	Payables	Purchase I	33155 Payables 13915758: A 125	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	Other	McGregor, Wynn D	7,329.25
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1019912	HIGH PROFILE INC	614.57
2007-Jul	Payables	Purchase I	33194 Payables 13940349: A 125	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1019903	TOWERS PERRIN I	30,678.00
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1019910	TOWERS PERRIN I	4,931.00
2007-Jul	Spreadshee	Adjustment	snw-2007088-02 Spreadsheet 140	030-001 A	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	TOWERS PERR		14,197.00
2007-Jul	Payables	Purchase I	32933 Payables 13801243: A 125	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2007032863-	GIBSON DUNN ANI	1,987.75
2007-Jul	Payables	Purchase I	33074 Payables 13882465: A 125	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	970397 - Ge	BAKER BOTTS LLP	1,317.50
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	2007062669-	GIBSON DUNN ANI	3,701.66
2007-Jul	Use_Tax	Tax	Use_Tax 14020274: A	Tax USD	010	1504	SS Dallas Central Re	9230	Outside Services Employ	06111	Contract Labor	002000	CINTAS DOCU		87.80
2007-Jul	Payables	Purchase I	33314 Payables 13977331: A 125	Purchase	010	1821	SS Gas Supply Execu	9230	Outside Services Employ	06111	Contract Labor	002000	1019445	MONSTER INC	395.00
2007-Jul	Payables	Purchase I	32953 Payables 13814000: A 125	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	1011086	PERSONNEL CONS	11,500.00
2007-Jul	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	PERSONNEL C		(11,500.00)
2007-Jul	Payables	Purchase I	33014 Payables 13855791: A 125	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1016400	TOTAL HVAC NEW	158.22
2007-Jul	Use_Tax	Tax	Use_Tax 14020274: A	Tax USD	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	PRUNEDA GER		574.41
2007-Jul	Payables	Purchase I	32873 Payables 13784201: A 125	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1013214	LCG ASSOCIATES	1,454.00
2007-Jul	Payables	Purchase I	33134 Payables 13902182: A 125	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1017588	LCG ASSOCIATES	1,454.00
2007-Jul	Payables	Purchase I	33254 Payables 13959370: A 125	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20356547 -	HAYNES AND BOO	20,172.60
2007-Jul	Payables	Purchase I	33334 Payables 13986066: A 125	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1020600	TOWERS PERRIN I	26,438.00
2007-Aug	Payables	Purchase I	33535 Payables 14096080: A 126	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1028067	PRESTON HOLLOV	237.00
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1033884	PRESTON HOLLOV	80.00
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1033883	HILTON INC	2,142.55
2007-Aug	Payables	Purchase I	33435 Payables 14054619: A 126	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1025065	NOVA LIMOUSINE	280.00

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Aug	Payables	Purchase I	33795 Payables 14211790: A 126	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1033026	DELL MARKETING	137.03
2007-Aug	Payables	Purchase I	33795 Payables 14211790: A 126	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1033423	DELL MARKETING	249.99
2007-Aug	Payables	Purchase I	33795 Payables 14211790: A 126	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1033080	HILTON INC	383.63
2007-Aug	Payables	Purchase I	33815 Payables 14220650: A 126	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG Expens	KPMG LLP	8,544.00
2007-Aug	Spreadshee	Accrual	abe-20070905-01 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Illinois An		1,416.67
2007-Aug	Spreadshee	Accrual	abe-20070905-01 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		33,166.67
2007-Aug	Spreadshee	Accrual	abe-20070905-01 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		66,666.67
2007-Aug	Spreadshee	Accrual	abe-20070905-01 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		81,250.00
2007-Aug	Spreadshee	Accrual	abe-20070905-01 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		172,060.42
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1027807	USIS COMMERCIAI	87.73
2007-Aug	Use_Tax	Tax	Use_Tax 14304700: A	Tax USD	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		5.79
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1024691	HIGH PROFILE INC	775.92
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1024692	HIGH PROFILE INC	1,293.20
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1024692	HIGH PROFILE INC	1,351.85
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1024691	HIGH PROFILE INC	1,730.14
2007-Aug	Payables	Purchase I	33435 Payables 14054619: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1026405	PRO STAFF INC	412.67
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1028809	PRO STAFF INC	261.70
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1027302	HIGH PROFILE INC	1,244.71
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1027302	HIGH PROFILE INC	1,900.26
2007-Aug	Payables	Purchase I	33675 Payables 14161119: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1031485	PRO STAFF INC	382.48
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1031490	HIGH PROFILE INC	388.80
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1031490	HIGH PROFILE INC	775.92
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1031415	HIGH PROFILE INC	1,163.88
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1034007	PRO STAFF INC	261.70
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1033424	MONSTER INC	395.00
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1034436	HIGH PROFILE INC	1,471.02
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1034436	HIGH PROFILE INC	1,531.84
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1024692	HIGH PROFILE INC	984.00
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1024691	HIGH PROFILE INC	984.00
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1024691	HIGH PROFILE INC	5,908.66
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1027302	HIGH PROFILE INC	1,048.58
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1031415	HIGH PROFILE INC	787.23
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1031490	HIGH PROFILE INC	984.00
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1034436	HIGH PROFILE INC	984.00
2007-Aug	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(5,908.66)
2007-Aug	Payables	Purchase I	33695 Payables 14171483: A 126	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	07590	Misc General Exp	002000	1031434	LEE HECHT HARRI	3,800.00
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1024691	HIGH PROFILE INC	7,325.27
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1024692	HIGH PROFILE INC	8,364.60
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1027302	HIGH PROFILE INC	845.98
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1027302	HIGH PROFILE INC	6,494.23
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1031415	HIGH PROFILE INC	6,978.01
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1031490	HIGH PROFILE INC	8,036.19
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1034436	HIGH PROFILE INC	8,464.30
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1034436	HIGH PROFILE INC	8,464.31
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1034436	HIGH PROFILE INC	(8,464.31)
2007-Aug	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(7,325.27)
2007-Aug	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(8,364.60)
2007-Aug	Spreadshee	Adjustment	blt-20070911-02 Spreadsheet 14	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		7,515.10
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1119	SS Dallas General Ac	9230	Outside Services Employ	06111	Contract Labor	002000	1034436	HIGH PROFILE INC	1,584.00
2007-Aug	Payables	Purchase I	33655 Payables 14151285: A 126	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	1030608	POWERPLAN CON	1,244.81
2007-Aug	Payables	Purchase I	33435 Payables 14054619: A 126	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1026598	STAFFING NOW IN	1,140.00
2007-Aug	Payables	Purchase I	33655 Payables 14151285: A 126	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1029814	STAFFING NOW IN	1,140.00
2007-Aug	Payables	Purchase I	33755 Payables 14193646: A 126	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1032595	STAFFING NOW IN	1,140.00
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1033024	SIGERCON INC	3,000.00
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1034487	Q AND A CONTRAC	1,140.00
2007-Aug	Use_Tax	Tax	Use_Tax 14304700: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		247.50
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1130	SS Dallas Business F	9230	Outside Services Employ	06111	Contract Labor	002000	1028233	INFOR GLOBAL SO	4,966.43
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1130	SS Dallas Business F	9230	Outside Services Employ	06111	Contract Labor	002000	1026231	EXTENSITY INC	9,300.00
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	1027807	USIS COMMERCIAI	140.85
2007-Aug	Use_Tax	Tax	Use_Tax 14304700: A	Tax USD	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		9.30
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1024692	HIGH PROFILE INC	960.93
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1024691	HIGH PROFILE INC	989.83

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1027807	USIS COMMERCIAI	30.85
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1027302	HIGH PROFILE INC	968.15
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1031490	HIGH PROFILE INC	975.38
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1031415	HIGH PROFILE INC	975.38
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1034436	HIGH PROFILE INC	924.80
2007-Aug	Use_Tax	Tax	Use_Tax 14304700: A	Tax USD	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		2.04
2007-Aug	Payables	Purchase I	33675 Payables 14161119: A 126	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1031489	WHITAKER CONSL	29,250.00
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1024692	HIGH PROFILE INC	460.80
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1024691	HIGH PROFILE INC	614.40
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1027302	HIGH PROFILE INC	624.00
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1031490	HIGH PROFILE INC	782.40
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1031415	HIGH PROFILE INC	825.60
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1034436	HIGH PROFILE INC	768.00
2007-Aug	Payables	Purchase I	33415 Payables 14043809: A 126	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1025478	DEPRECIATION SP	1,800.00
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1024692	HIGH PROFILE INC	1,102.40
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1024691	HIGH PROFILE INC	1,133.41
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1027302	HIGH PROFILE INC	1,047.28
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1031490	HIGH PROFILE INC	1,102.40
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1031415	HIGH PROFILE INC	1,236.71
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1034436	HIGH PROFILE INC	1,112.74
2007-Aug	Payables	Purchase I	33435 Payables 14054619: A 126	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1025067	NOVA LIMOUSINE	140.00
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1028501	GOVDOCS DOT CC	31.98
2007-Aug	Payables	Purchase I	33615 Payables 14133040: A 126	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1028506	FIRST ADVANTAGE	1,457.62
2007-Aug	Use_Tax	Tax	Use_Tax 14304700: A	Tax USD	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	GOVDOCS DOT		2.64
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	1930464 - R	GREENBERG TRAL	5,202.50
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1028501	GOVDOCS DOT CC	31.98
2007-Aug	Payables	Purchase I	33615 Payables 14133040: A 126	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1028506	FIRST ADVANTAGE	517.22
2007-Aug	Use_Tax	Tax	Use_Tax 14304700: A	Tax USD	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	GOVDOCS DOT		2.64
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1024692	HIGH PROFILE INC	1,293.20
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1024691	HIGH PROFILE INC	1,293.20
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1027302	HIGH PROFILE INC	1,293.20
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1031490	HIGH PROFILE INC	1,252.79
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1031415	HIGH PROFILE INC	1,293.20
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1034436	HIGH PROFILE INC	1,293.20
2007-Aug	Payables	Purchase I	33415 Payables 14043809: A 126	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1024267	REYNOLDS GROUI	18,950.00
2007-Aug	Payables	Purchase I	33955 Payables 14275530: A 127	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1036015	REYNOLDS GROUI	23,575.00
2007-Aug	Spreadshee	Adjustment	blt-20070911-02 Spreadsheet 14	030-001 A	010	1228	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	US PAYMENTS		10,000.00
2007-Aug	Spreadshee	Adjustment	blt-20070911-02 Spreadsheet 14	030-001 A	010	1228	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	US PAYMENTS		20,000.00
2007-Aug	Payables	Purchase I	33435 Payables 14054619: A 126	Purchase	010	1350	SS Dallas Non-Utility	9230	Outside Services Employ	05413	Transportation	002000	1025069	NOVA LIMOUSINE	210.75
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1028501	GOVDOCS DOT CC	31.98
2007-Aug	Payables	Purchase I	33615 Payables 14133040: A 126	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1028506	FIRST ADVANTAGE	235.10
2007-Aug	Use_Tax	Tax	Use_Tax 14304700: A	Tax USD	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	GOVDOCS DOT		2.64
2007-Aug	Payables	Purchase I	33635 Payables 14142383: A 126	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1025221	AYCO COMPANY L	1,500.00
2007-Aug	Payables	Purchase I	33635 Payables 14142383: A 126	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1028905	TOWERS PERRIN I	7,764.00
2007-Aug	Payables	Purchase I	33635 Payables 14142383: A 126	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1025194	TOWERS PERRIN I	22,283.00
2007-Aug	Payables	Purchase I	33535 Payables 14096080: A 126	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	Other	McGregor, Wynn D	(7,329.25)
2007-Aug	Payables	Purchase I	33675 Payables 14161119: A 126	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	1029634	INTERNATIONAL S	66,032.07
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1024691	HIGH PROFILE INC	780.40
2007-Aug	Payables	Purchase I	33395 Payables 14034259: A 126	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1024692	HIGH PROFILE INC	816.99
2007-Aug	Payables	Purchase I	33435 Payables 14054619: A 126	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1026395	TOWERS PERRIN I	2,597.00
2007-Aug	Payables	Purchase I	33515 Payables 14086716: A 126	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1024686	TOWERS PERRIN I	14,197.00
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1027302	HIGH PROFILE INC	780.40
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1031415	HIGH PROFILE INC	117.06
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1031490	HIGH PROFILE INC	609.69
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	20360620 -	HAYNES AND BOO	9,579.50
2007-Aug	Payables	Purchase I	33915 Payables 14256393: A 127	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1034042	INTELIUS LLC	155.89
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1034436	HIGH PROFILE INC	775.52
2007-Aug	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	TOWERS PERR		(14,197.00)
2007-Aug	Use_Tax	Tax	Use_Tax 14304700: A	Tax USD	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	HAY GROUP I		330.00
2007-Aug	Payables	Purchase I	33415 Payables 14043809: A 126	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	Other	McElearney, Bonni	1,814.13
2007-Aug	Payables	Purchase I	33695 Payables 14171483: A 126	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1031557	CORPORATION SE	178.12
2007-Aug	Payables	Purchase I	33695 Payables 14171483: A 126	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1031551	CORPORATION SE	2,137.44

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Aug	Payables	Purchase I	33795 Payables 14211790: A 126	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1033376	CORPORATION SE	493.00
2007-Aug	Payables	Purchase I	33935 Payables 14266066: A 127	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1034089	CORPORATION SE	343.00
2007-Aug	Payables	Purchase I	33555 Payables 14104729: A 126	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10181687 -	MUNSCH HARDT K	322.50
2007-Aug	Payables	Purchase I	33555 Payables 14104729: A 126	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10182970 -	MUNSCH HARDT K	2,144.00
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	12506 - Gen	BARNES LAW FIRN	89.90
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10182980 -	MUNSCH HARDT K	256.00
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10182982 -	MUNSCH HARDT K	1,600.00
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10183073 -	MUNSCH HARDT K	1,865.82
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	978062 - Ge	BAKER BOTTS LLP	2,793.46
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	978060 - Ge	BAKER BOTTS LLP	2,993.83
2007-Aug	Payables	Purchase I	33475 Payables 14074238: A 126	Purchase	010	1504	SS Dallas Central Re	9230	Outside Services Employ	04201	Software Mainten	002000	1022359	ACCUTRAC SOFTV	13,050.00
2007-Aug	Use_Tax	Tax	Use_Tax 14304700: A	Tax USD	010	1504	SS Dallas Central Re	9230	Outside Services Employ	04201	Software Mainten	002000	ACCUTRAC SO		1,076.63
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1821	SS Gas Supply Execu	9230	Outside Services Employ	06111	Contract Labor	002000	1027807	USIS COMMERCIAI	15.25
2007-Aug	Use_Tax	Tax	Use_Tax 14304700: A	Tax USD	010	1821	SS Gas Supply Execu	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		1.01
2007-Aug	Payables	Purchase I	33575 Payables 14112898: A 126	Purchase	010	1828	SS Jackson-West Re	9230	Outside Services Employ	06111	Contract Labor	002000	1027807	USIS COMMERCIAI	322.43
2007-Aug	Payables	Purchase I	33435 Payables 14054619: A 126	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1026364	PRUNEDA GERARI	5,500.00
2007-Aug	Payables	Purchase I	33535 Payables 14096080: A 126	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1027669	TOTAL HVAC NEW	99.22
2007-Aug	Payables	Purchase I	33775 Payables 14202525: A 126	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1033258	JIMMY CUNNINGH/	250.00
2007-Aug	Payables	Purchase I	33415 Payables 14043809: A 126	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1024685	TOWERS PERRIN I	2,199.00
2007-Aug	Payables	Purchase I	33635 Payables 14142383: A 126	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1025197	TOWERS PERRIN I	703.00
2007-Aug	Payables	Purchase I	33635 Payables 14142383: A 126	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1027372	STATE STREET RE	1,136.94
2007-Aug	Payables	Purchase I	33835 Payables 14229986: A 126	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20361619 -	HAYNES AND BOO	14,659.10
2007-Aug	Payables	Purchase I	33955 Payables 14275530: A 127	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1031595	STATE STREET CC	15,738.60
2007-Aug	Spreadshee	Adjustment	blt-20070911-02 Spreadsheet 14	030-001 A	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	HAYNES AND		41,769.00
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Siedelmann, Joann	74.54
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Best, Robert W	488.73
2007-Sep	Payables	Purchase I	34275 Payables 14430230: A 127	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	1040507	PRESTON HOLLOV	131.00
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Best, Robert W	87.80
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1036984	CAREY INTERNATI	218.09
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1037467	NOVA LIMOUSINE :	280.00
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1037444	CAREY INTERNATI	477.68
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Best, Robert W	4,086.90
2007-Sep	Payables	Purchase I	34315 Payables 14448959: A 127	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	1044629	CAREY INTERNATI	359.08
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05413	Transportation	002000	Other	Best, Robert W	453.20
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	05414	Lodging	002000	Other	Best, Robert W	1,179.36
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	DELL MARKET		11.30
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	DELL MARKET		20.62
2007-Sep	Payables	Purchase I	34315 Payables 14448959: A 127	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	05413	Transportation	002000	1044629	CAREY INTERNATI	396.76
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1101	SS Dallas Chief Finai	9230	Outside Services Employ	06111	Contract Labor	002000	1048689	HEIDRICK AND STF	30,709.27
2007-Sep	Spreadshee	Accrual	abe-20071010-48 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	Illinois An		3,216.63
2007-Sep	Spreadshee	Accrual	abe-20071010-48 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Exam of		122,916.63
2007-Sep	Spreadshee	Accrual	abe-20071010-48 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		172,060.40
2007-Sep	Spreadshee	Accrual	abe-20071010-48 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Atmos Au		185,333.33
2007-Sep	Spreadshee	Accrual	abe-20071010-48 Spreadsheet 14	070-036 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Audit Re		185,843.30
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	1037451	USIS COMMERCIAI	15.00
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1107	SS Dallas Treasury	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		0.99
2007-Sep	Payables	Purchase I	34035 Payables 14308393: A 127	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1036849	PRO STAFF INC	432.81
2007-Sep	Payables	Purchase I	34055 Payables 14318326: A 127	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1036851	HIGH PROFILE INC	2,546.81
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1037451	USIS COMMERCIAI	78.05
2007-Sep	Payables	Purchase I	34155 Payables 14366732: A 127	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1038246	HIGH PROFILE INC	2,982.45
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1038248	PRO STAFF INC	221.43
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1043425	PRO STAFF INC	372.41
2007-Sep	Payables	Purchase I	34415 Payables 14498728: A 128	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1042987	HIGH PROFILE INC	2,346.73
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1049332	HIGH PROFILE INC	2,023.64
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1049302	HIGH PROFILE INC	2,710.71
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		5.15
2007-Sep	Payables	Purchase I	34055 Payables 14318326: A 127	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1036851	HIGH PROFILE INC	984.00
2007-Sep	Payables	Purchase I	34155 Payables 14366732: A 127	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1038246	HIGH PROFILE INC	984.00
2007-Sep	Payables	Purchase I	34415 Payables 14498728: A 128	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1042987	HIGH PROFILE INC	787.20
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1049332	HIGH PROFILE INC	984.00
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1049302	HIGH PROFILE INC	984.00
2007-Sep	Payables	Purchase I	34055 Payables 14318326: A 127	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1036851	HIGH PROFILE INC	7,515.10

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Sep	Payables	Purchase I	34155 Payables 14366732: A 127	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1038246	HIGH PROFILE INC	7,458.38
2007-Sep	Payables	Purchase I	34415 Payables 14498728: A 128	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1042987	HIGH PROFILE INC	5,273.31
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1049332	HIGH PROFILE INC	6,124.35
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1049302	HIGH PROFILE INC	6,262.27
2007-Sep	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		(7,515.10)
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - IRS As	DELOITTE TAX LLP	3,153.00
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EY - Tech A	ERNST AND YOUN	26,159.00
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - Fixes	DELOITTE TAX LLP	53,276.28
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG - Stat	KPMG LLP	54,800.00
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1118	SS Dallas Supply Chi	9230	Outside Services Employ	06111	Contract Labor	002000	1041011	MONSTER INC	395.00
2007-Sep	Payables	Purchase I	34235 Payables 14407168: A 127	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	1041432	POWERPLAN CON	1,455.02
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	POWERPLAN C		102.70
2007-Sep	Payables	Purchase I	34115 Payables 14346060: A 127	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1038647	Q AND A CONTRAC	1,140.00
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1037447	RASH AND ASSOC	5,250.00
2007-Sep	Payables	Purchase I	34215 Payables 14397105: A 127	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1041247	Q AND A CONTRAC	912.00
2007-Sep	Payables	Purchase I	34215 Payables 14397105: A 127	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1040501	SIGERCON INC	3,000.00
2007-Sep	Payables	Purchase I	34355 Payables 14468357: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1045090	Q AND A CONTRAC	1,140.00
2007-Sep	Payables	Purchase I	34355 Payables 14468357: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1045964	Q AND A CONTRAC	1,140.00
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1046479	SIGERCON INC	2,800.00
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1046480	SIGERCON INC	3,200.00
2007-Sep	Payables	Purchase I	34455 Payables 14508480: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1046479	SIGERCON INC	(2,800.00)
2007-Sep	Payables	Purchase I	34455 Payables 14508480: A 128	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1046480	SIGERCON INC	(3,200.00)
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		(231.00)
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		(264.00)
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		231.00
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		247.50
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		264.00
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1130	SS Dallas Business F	9230	Outside Services Employ	06111	Contract Labor	002000	1049791	INFOR GLOBAL SC	3,500.00
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	1037451	USIS COMMERCIAI	15.00
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		0.99
2007-Sep	Payables	Purchase I	34055 Payables 14318326: A 127	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1036851	HIGH PROFILE INC	960.93
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1037451	USIS COMMERCIAI	12.34
2007-Sep	Payables	Purchase I	34155 Payables 14366732: A 127	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1038246	HIGH PROFILE INC	946.48
2007-Sep	Payables	Purchase I	34415 Payables 14498728: A 128	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1042987	HIGH PROFILE INC	708.05
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1049302	HIGH PROFILE INC	946.48
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	1049332	HIGH PROFILE INC	975.38
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1134	SS Dallas IT	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		0.81
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1037451	USIS COMMERCIAI	82.59
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		5.45
2007-Sep	Payables	Purchase I	34055 Payables 14318326: A 127	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1036851	HIGH PROFILE INC	768.00
2007-Sep	Payables	Purchase I	34155 Payables 14366732: A 127	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1038246	HIGH PROFILE INC	729.60
2007-Sep	Payables	Purchase I	34415 Payables 14498728: A 128	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1042987	HIGH PROFILE INC	633.60
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1049302	HIGH PROFILE INC	614.40
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1049332	HIGH PROFILE INC	811.20
2007-Sep	Payables	Purchase I	34155 Payables 14366732: A 127	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1038262	DEPRECIATION SP	3,000.00
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1145	SS Dallas Revenue A	9230	Outside Services Employ	06111	Contract Labor	002000	1042178	MONSTER INC	395.00
2007-Sep	Spreadshee	Adjustment	blt-20071009-02 Spreadsheet 14	030-001 A	010	1150	SS Dallas Strategic P	9230	Outside Services Employ	06111	Contract Labor	002000	SCOTT DOUGL		931.50
2007-Sep	Payables	Purchase I	34055 Payables 14318326: A 127	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1036851	HIGH PROFILE INC	1,102.40
2007-Sep	Payables	Purchase I	34155 Payables 14366732: A 127	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1038246	HIGH PROFILE INC	1,102.40
2007-Sep	Payables	Purchase I	34415 Payables 14498728: A 128	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1042987	HIGH PROFILE INC	799.24
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1049332	HIGH PROFILE INC	447.85
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1154	SS Dallas Rates & Re	9230	Outside Services Employ	06111	Contract Labor	002000	1049302	HIGH PROFILE INC	1,360.78
2007-Sep	Payables	Purchase I	34035 Payables 14308393: A 127	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Cocklin, Kim R	3,877.80
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05411	Meals & Entertair	002000	Other	Cocklin, Kim R	100.00
2007-Sep	Payables	Purchase I	34035 Payables 14308393: A 127	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	Other	Cocklin, Kim R	3,656.55
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1037469	NOVA LIMOUSINE	267.00
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1037470	NOVA LIMOUSINE	280.00
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	1045602	CAREY INTERNATI	198.38
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05413	Transportation	002000	Other	Cocklin, Kim R	1,697.34
2007-Sep	Payables	Purchase I	34035 Payables 14308393: A 127	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	05414	Lodging	002000	Other	Cocklin, Kim R	736.96
2007-Sep	Payables	Purchase I	34035 Payables 14308393: A 127	Purchase	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	Other	Cocklin, Kim R	5,474.67
2007-Sep	Spreadshee	Adjustment	blt-20071009-02 Spreadsheet 14	030-001 A	010	1201	SS Dallas Sr VP Utilit	9230	Outside Services Employ	07590	Misc General Exp	002000	DALLAS MORN		156.00

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Month	Source	Category	BatchName	JE Name	ompa	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1042903	FIRST ADVANTAGE	10.00
2007-Sep	Payables	Purchase I	34335 Payables 14459357: A 127	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1044024	FIRST ADVANTAGE	611.26
2007-Sep	Payables	Purchase I	34175 Payables 14375941: A 127	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06121	Legal	012000	1957866 - R	GREENBERG TRAU	1,228.26
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1209	SS Dallas Safety & C	9230	Outside Services Employ	06111	Contract Labor	002000	1040797	CINTAS FIRST AID	500.00
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1209	SS Dallas Safety & C	9230	Outside Services Employ	06111	Contract Labor	002000	CINTAS FIRS		41.25
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1042903	FIRST ADVANTAGE	10.00
2007-Sep	Payables	Purchase I	34335 Payables 14459357: A 127	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1044024	FIRST ADVANTAGE	376.16
2007-Sep	Payables	Purchase I	34055 Payables 14318326: A 127	Purchase	010	1226	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1036851	HIGH PROFILE INC	1,293.20
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1226	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1037451	USIS COMMERCIAL	325.03
2007-Sep	Payables	Purchase I	34155 Payables 14366732: A 127	Purchase	010	1226	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1038246	HIGH PROFILE INC	1,293.20
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1226	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	USIS COMMER		21.45
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1037451	USIS COMMERCIAL	171.10
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1042789	TOWERS PERRIN I	28,775.00
2007-Sep	Payables	Purchase I	34415 Payables 14498728: A 128	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1042987	HIGH PROFILE INC	1,200.00
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1049113	REYNOLDS GROUI	16,740.00
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1049102	TOWERS PERRIN I	43,294.44
2007-Sep	Spreadshee	Adjustment	blt-20071009-02 Spreadsheet 14	030-001 A	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	SCOTT SMOYE		8,618.67
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	USIS COMMER		11.29
2007-Sep	Payables	Purchase I	34055 Payables 14318326: A 127	Purchase	010	1228	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1037442	US PAYMENTS LL(	10,000.00
2007-Sep	Payables	Purchase I	34055 Payables 14318326: A 127	Purchase	010	1228	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1037441	US PAYMENTS LL(	20,000.00
2007-Sep	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1228	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	US PAYMENTS		(10,000.00)
2007-Sep	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1228	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	US PAYMENTS		(20,000.00)
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1350	SS Dallas Non-Utility	9230	Outside Services Employ	05413	Transportation	002000	1037471	NOVA LIMOUSINE :	353.00
2007-Sep	Payables	Purchase I	34055 Payables 14318326: A 127	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1036851	HIGH PROFILE INC	619.44
2007-Sep	Payables	Purchase I	34155 Payables 14366732: A 127	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1038246	HIGH PROFILE INC	760.89
2007-Sep	Payables	Purchase I	34155 Payables 14366732: A 127	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1038246	HIGH PROFILE INC	(760.89)
2007-Sep	Payables	Purchase I	34195 Payables 14386974: A 127	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1036851	HIGH PROFILE INC	(619.44)
2007-Sep	Payables	Purchase I	34215 Payables 14397105: A 127	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	Other	Mergen, Catherine	160.00
2007-Sep	Payables	Purchase I	34235 Payables 14407168: A 127	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	Other	Kuan, Chao-Yun (A	1,100.50
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1042903	FIRST ADVANTAGE	10.00
2007-Sep	Payables	Purchase I	34335 Payables 14459357: A 127	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1044024	FIRST ADVANTAGE	282.12
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1043595	AMARILLO NATION	375.01
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1043596	CARTER ADVISOR'	750.00
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1043098	TOWERS PERRIN I	19,187.28
2007-Sep	Payables	Purchase I	34455 Payables 14508480: A 128	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1047633	TOWERS PERRIN I	6,262.23
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1048179	TOWERS PERRIN I	2,457.00
2007-Sep	Spreadshee	Adjustment	blt-20071009-02 Spreadsheet 14	030-001 A	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	TOWERS PERR		6,096.00
2007-Sep	Spreadshee	Adjustment	blt-20071009-02 Spreadsheet 14	030-001 A	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	TOWERS PERR		9,249.55
2007-Sep	Spreadshee	Adjustment	blt-20071009-02 Spreadsheet 14	030-001 A	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	TOWERS PERR		(6,262.23)
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	1044294	TOWERS PERRIN I	67,215.00
2007-Sep	Payables	Purchase I	34355 Payables 14468357: A 128	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	Other	McGregor, Wynn D	9.18
2007-Sep	Payables	Purchase I	34355 Payables 14468357: A 128	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	06111	Contract Labor	002000	Other	McGregor, Wynn D	37.00
2007-Sep	Payables	Purchase I	34155 Payables 14366732: A 127	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1038246	HIGH PROFILE INC	760.89
2007-Sep	Payables	Purchase I	34195 Payables 14386974: A 127	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1036851	HIGH PROFILE INC	619.44
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1044259	ORC WORLDWIDE	2,600.00
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1047033	WATSON WYATT D	1,300.00
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	992102	TOWERS PERRIN I	5,795.00
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	935234	TOWERS PERRIN I	(4,429.00)
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	992102	TOWERS PERRIN I	(5,795.00)
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	992102	TOWERS PERRIN I	(5,795.00)
2007-Sep	Payables	Purchase I	34395 Payables 14488970: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1024686	TOWERS PERRIN I	(14,197.00)
2007-Sep	Payables	Purchase I	34415 Payables 14498728: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1042987	HIGH PROFILE INC	624.32
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1048171	TOWERS PERRIN I	857.34
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1049332	HIGH PROFILE INC	1,775.44
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1049302	HIGH PROFILE INC	1,848.79
2007-Sep	Payables	Purchase I	34475 Payables 14518645: A 128	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1048710	TOWERS PERRIN I	4,165.52
2007-Sep	Payables	Purchase I	34295 Payables 14439370: A 127	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	07590	Misc General Exp	002000	1042661	LEE HECHT HARRI	2,500.00
2007-Sep	Payables	Purchase I	33915 Payables 14256393: A 127	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	Other	Johnson, Suzanne	30.00
2007-Sep	Payables	Purchase I	34095 Payables 14337342: A 127	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1038263	RR DONNELLEY RI	2,045.00
2007-Sep	Payables	Purchase I	34075 Payables 14327318: A 127	Purchase	010	1821	SS Gas Supply Execu	9230	Outside Services Employ	06111	Contract Labor	002000	1037451	USIS COMMERCIAL	65.00
2007-Sep	Spreadshee	Adjustment	blt-20071009-02 Spreadsheet 14	030-001 A	010	1821	SS Gas Supply Execu	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		15.00
2007-Sep	Use_Tax	Tax	Use_Tax 14529830: A	Tax USD	010	1821	SS Gas Supply Execu	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		4.29

Atmos Energy Corporation
Tennessee Rate Case - 2008
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List of outside services (acct 923)

Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2007-Sep	Payables	Purchase I	34195 Payables 14386974: A 127	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1040593	TOTAL HVAC NEW	158.22
2007-Sep	Payables	Purchase I	33955 Payables 14275530: A 127	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	20365635 -	HAYNES AND BOO	41,769.00
2007-Sep	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	HAYNES AND		(41,769.00)
2006-Jul	Payables	Purchase I	26407 Payables 10821063: A 111	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	088000	865416	RBMM	569.30
2006-Jul	Payables	Purchase I	26667 Payables 10927916: A 112	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	088000	868860	RAD GRAPHX	1,568.03
2006-Jul	Payables	Purchase I	26707 Payables 10951382: A 112	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	088000	870696	RAD GRAPHX	214.29
2006-Aug	Payables	Purchase I	27229 Payables 11213904: A 114	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	088000	865416	RBMM	(569.30)
2006-Aug	Payables	Purchase I	27269 Payables 11244693: A 114	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	088000	882872	RAD GRAPHX	5.18
2006-Aug	Payables	Purchase I	27269 Payables 11244693: A 114	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	088000	882617	RAD GRAPHX	1,719.22
2006-Sep	BurrWolff	Tax	BurrWolff 11385204: A	Tax USD	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	088000	RAD GRAPHX		159.62
2006-Sep	Payables	Purchase I	27710 Payables 11448212: A 115	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	088000	892011	RAD GRAPHX	3,159.60
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	088000	892015	RAD GRAPHX	467.21
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	088000	900740	RAD GRAPHX	648.48
2006-Sep	Payables	Purchase I	27810 Payables 11489061: A 115	Purchase	050	3333	KMD-Public Affairs	9230	Outside Services Employ	04146	Public Relations	088000	900741	RAD GRAPHX	6,995.01
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1173588	GOVDOCS DOT CC	703.56
2008-Aug	Payables	Purchase I	40781 Payables 17251088: A 140	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1182773	FIRST ADVANTAGE	5.00
2008-Aug	Payables	Purchase I	40781 Payables 17251088: A 140	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1182770	FIRST ADVANTAGE	17.91
2008-Aug	Use_Tax	Tax	Use_Tax 17351145: A	Tax USD	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	GOVDOCS DOT		65.08
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	473045-2 -	MOORE AND VAN A	13,116.21
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	475391-2 -	MOORE AND VAN A	13,831.99
2008-Sep	Payables	Purchase I	41161 Payables 17397052: A 141	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1190957	FIRST ADVANTAGE	45.00
2008-Sep	Payables	Purchase I	41161 Payables 17397052: A 141	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1190065	FIRST ADVANTAGE	197.46
2008-Sep	Payables	Purchase I	41161 Payables 17397052: A 141	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1190065	FIRST ADVANTAGE	752.32
2008-Sep	Payables	Purchase I	41421 Payables 17507003: A 142	Purchase	050	3303	KMD-Franklin Humar	9230	Outside Services Employ	06111	Contract Labor	091000	1196681	FIRST ADVANTAGE	1,053.24
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	091000	MOORE AND V		25,344.51
2008-Aug	Payables	Purchase I	40821 Payables 17268680: A 140	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05415	Membership Fee	093000	1182729	MISSOURI ENERG	8,330.00
2008-Aug	Payables	Purchase I	40921 Payables 17303648: A 141	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05415	Membership Fee	093000	1182730	MISSOURI ENERG	18,672.00
2008-Aug	Spreadshee	Other	bas-20080909-01 Spreadsheet 17	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		7,140.65
2008-Aug	Payables	Purchase I	40701 Payables 17218984: A 140	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	101196 - Un	SORLING NORTHR	288.79
2008-Aug	Payables	Purchase I	40701 Payables 17218984: A 140	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	1013156 - G	NEAL AND HARWE	750.00
2008-Sep	Spreadshee	Other	bas-20081008-04 Spreadsheet 17	301-001 O	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	05430	Gas Supplies Ser	093000	AES service		7,140.33
2008-Sep	Payables	Purchase I	41141 Payables 17388129: A 141	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	7027946 - C	BAKER DONELSON	4,928.00
2008-Sep	Payables	Purchase I	41141 Payables 17388129: A 141	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	7027953 - L	BAKER DONELSON	14,858.68
2008-Sep	Payables	Purchase I	41522 Payables 17554198: A 142	Purchase	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	10198788 -	MUNSCH HARDT K	(96.00)
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	NEAL AND HA		150.00
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	NEAL AND HA		182.50
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	NEAL AND HA		225.00
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	NEAL AND HA		812.50
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	SORLING NOR		1,035.00
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	HULSEY OLIV		1,812.50
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	050	3304	KMD-Franklin Rates i	9230	Outside Services Employ	06121	Legal	093000	NEAL AND HA		2,100.50
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	050	3338	KMD-ILWTN Union C	9230	Outside Services Employ	07499	Misc Employee W	093000	1191300	DOCTORS CLINIC (	95.00
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	050	3338	KMD-ILWTN Union C	9230	Outside Services Employ	07499	Misc Employee W	093000	1191739	DOCTORS CLINIC (	95.00
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	050	3338	KMD-ILWTN Union C	9230	Outside Services Employ	07499	Misc Employee W	093000	1191309	DOCTORS CLINIC (	105.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	(2,256.00)
2008-Aug	Payables	Purchase I	40781 Payables 17251088: A 140	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	05419	Misc Employee E	002000	1177326	WALL STREET JOU	(459.00)
2008-Aug	Payables	Purchase I	40981 Payables 17324217: A 141	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	ACCT# 10343	PRO STAFF INC	(20.00)
2008-Aug	Use_Tax	Tax	Use_Tax 17351145: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		0.51
2008-Aug	Use_Tax	Tax	Use_Tax 17351145: A	Tax USD	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		0.51
2008-Aug	Use_Tax	Tax	Use_Tax 17351145: A	Tax USD	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		0.51
2008-Aug	Use_Tax	Tax	Use_Tax 17351145: A	Tax USD	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		0.51
2008-Aug	Use_Tax	Tax	Use_Tax 17351145: A	Tax USD	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	GOVDOCS DOT		2.64
2008-Aug	Use_Tax	Tax	Use_Tax 17351145: A	Tax USD	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	GOVDOCS DOT		2.64
2008-Aug	Use_Tax	Tax	Use_Tax 17351145: A	Tax USD	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	GOVDOCS DOT		2.64
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1177364	USIS COMMERCIAI	7.78
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1177364	USIS COMMERCIAI	7.80
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1177364	USIS COMMERCIAI	7.80
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1154	SS Dallas Rates & R	9230	Outside Services Employ	06111	Contract Labor	002000	1177364	USIS COMMERCIAI	7.80
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181709	OCONEE COUNTY	10.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181741	JOHNSON COUNT	13.00
2008-Aug	Payables	Purchase I	40561 Payables 17157168: A 139	Purchase	010	1001	SS Dallas Chairman,	9230	Outside Services Employ	07590	Misc General Exp	002000	1177545	FEDEX	14.62
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181492	HOPKINS COUNTY	16.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181495	HOPKINS COUNTY	16.00
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181661	HARRIS COUNTY	18.00
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181619	BARROW COUNTY	18.00
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181491	MUSCOGEE COUN	18.00
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181679	JACKSON COUNTY	18.00
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181682	HALL COUNTY CLE	20.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181790	RUSSELL COUNTY	20.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182348	CITY OF BRISTOL	21.50
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181882	LEE COUNTY REC	22.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181710	BEDFORD COUNT	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182062	BLOUNT COUNTY I	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182143	CARTER COUNTY	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182081	WILLIAMSON COUI	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182156	SULLIVAN COUNT	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182166	HAMBLEN COUNT	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182172	WEAKLEY COUNT	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182177	RUTHERFORD COI	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182182	WASHINGTON COI	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182204	SULLIVAN COUNT	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182336	OBION COUNTY	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182369	MAURY COUNTY R	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182361	MOORE COUNTY F	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182363	LOUDEN COUNTY	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182385	KNOX COUNTY RE	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182410	GREENE COUNTY	27.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182073	WASHINGTON COU	31.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182341	WYTHE COUNTY C	31.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182215	PULASKI COUNTY	31.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182392	SMYTH COUNTY C	31.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182218	MONTGOMERY CO	31.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182207	CITY OF RADFORD	31.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1173588	GOVDOCS DOT CC	31.98
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1173588	GOVDOCS DOT CC	31.98
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1173588	GOVDOCS DOT CC	31.98
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181692	MARION COUNTY I	42.00
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181707	MONTGOMERY CO	42.00
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181694	MASSAC COUNTY	47.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181797	SHELBY COUNTY I	48.00
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181656	EFFINGHAM COUN	51.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181776	CLINTON COUNTY	53.00
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181664	FAYETTE COUNTY	54.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181705	SALINE COUNTY R	55.00
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181669	LOGAN COUNTY C	59.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181855	PIKE COUNTY REC	61.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181872	KNOX COUNTY RE	61.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181873	BUTLER COUNTY I	61.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181866	CLARK COUNTY CI	61.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181898	RALLS COUNTY RE	61.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181875	RIPLEY COUNTY R	61.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181868	SCOTLAND COUNT	61.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181870	LEWIS COUNTY RE	61.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181920	MARION COUNTY I	64.00
2008-Aug	Payables	Purchase I	40681 Payables 17208881: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181592	MACOUPIN COUNT	67.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1181778	CLAY COUNTY CLE	68.00
2008-Aug	Use_Tax	Tax	Use_Tax 17351145: A	Tax USD	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	SIGERCON IN		123.75
2008-Aug	Payables	Purchase I	40521 Payables 17140019: A 139	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1176972	TOTAL HVAC NEW	158.22
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1169754	HIGH PROFILE INC	231.20
2008-Aug	Payables	Purchase I	40641 Payables 17188310: A 140	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1176424	PRO STAFF INC	241.57
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	04040	Community Rel&"	002000	1180525	UNIVERSITY OF NC	250.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1181162	TOWERS PERRIN I	250.28
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1226	SS Dallas Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1174673	HIGH PROFILE INC	317.90
2008-Aug	Payables	Purchase I	40701 Payables 17218984: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	10201451 -	MUNSCH HARDT K	320.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Aug	Payables	Purchase I	40781 Payables 17251088: A 140	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	05419	Misc Employee E	002000	1177326	WALL STREET JOL	349.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1172096	PRO STAFF INC	372.41
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1181383	PRO STAFF INC	372.41
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1169754	HIGH PROFILE INC	393.60
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	393.60
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1181385	PRO STAFF INC	402.61
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1176421	PRO STAFF INC	442.74
2008-Aug	Payables	Purchase I	40781 Payables 17251088: A 140	Purchase	010	1403	SS Dallas Human Re	9230	Outside Services Employ	05419	Misc Employee E	002000	1177326	WALL STREET JOL	459.00
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1176420	HIGH PROFILE INC	495.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1177320	AYCO COMPANY L	500.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1169754	HIGH PROFILE INC	528.00
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	1176420	HIGH PROFILE INC	537.60
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	1181402	HIGH PROFILE INC	638.40
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1181402	HIGH PROFILE INC	646.80
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	1169754	HIGH PROFILE INC	672.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	1172103	HIGH PROFILE INC	672.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1133	SS Dallas Corporate	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	672.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1130	SS Dallas Business F	9230	Outside Services Employ	06111	Contract Labor	002000	1174553	INFOR GLOBAL SO	675.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1200	SS Customer Revenu	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	705.25
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1172103	HIGH PROFILE INC	762.60
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1169754	HIGH PROFILE INC	873.30
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	910.20
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1226	SS Dallas Customer !	9230	Outside Services Employ	06111	Contract Labor	012000	1172103	HIGH PROFILE INC	924.80
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1169754	HIGH PROFILE INC	928.65
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1169754	HIGH PROFILE INC	934.80
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	939.25
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1176420	HIGH PROFILE INC	947.10
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1176420	HIGH PROFILE INC	965.55
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1181402	HIGH PROFILE INC	975.38
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	984.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1172103	HIGH PROFILE INC	984.00
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1176420	HIGH PROFILE INC	984.00
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1181402	HIGH PROFILE INC	984.00
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1181402	HIGH PROFILE INC	984.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1172103	HIGH PROFILE INC	993.23
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1408	SS Dallas Employee	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	1,039.35
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1142	SS Dallas Rates	9230	Outside Services Employ	06111	Contract Labor	002000	1172103	HIGH PROFILE INC	1,056.00
2008-Aug	Payables	Purchase I	40661 Payables 17199271: A 140	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1181161	WHITLEY PENN	1,075.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1172103	HIGH PROFILE INC	1,105.43
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1226	SS Dallas Customer !	9230	Outside Services Employ	06111	Contract Labor	012000	1176420	HIGH PROFILE INC	1,156.00
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1226	SS Dallas Customer !	9230	Outside Services Employ	06111	Contract Labor	012000	1181402	HIGH PROFILE INC	1,156.00
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1176420	HIGH PROFILE INC	1,188.51
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	04040	Community Rel&"	002000	1178206	SHOMEX PRODUC	1,200.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1169754	HIGH PROFILE INC	1,231.86
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1169754	HIGH PROFILE INC	1,296.00
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1176420	HIGH PROFILE INC	1,296.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1172103	HIGH PROFILE INC	1,418.07
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	1,425.60
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1181402	HIGH PROFILE INC	1,463.40
2008-Aug	Payables	Purchase I	40561 Payables 17157168: A 139	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - IRS Au	DELOITTE TAX LLF	1,467.00
2008-Aug	Payables	Purchase I	40921 Payables 17303648: A 141	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1184327	SIGERCON INC	1,500.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1177321	AYCO COMPANY L	1,500.00
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1176420	HIGH PROFILE INC	1,626.60
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1401	SS Dallas Employme	9230	Outside Services Employ	06111	Contract Labor	002000	1172103	HIGH PROFILE INC	1,656.90
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1181402	HIGH PROFILE INC	2,073.60
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1169752	STAFFING NOW IN	2,244.00
2008-Aug	Spreadshee	Accrual	edt-20080902-8 Spreadsheet 173	010-100 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1173979	AYCO COMPANY L	2,250.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	2,256.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	2,256.80
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1181402	HIGH PROFILE INC	2,407.95
2008-Aug	Payables	Purchase I	40661 Payables 17199271: A 140	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1181164	WHITLEY PENN	2,475.00

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Month	Source	Category	BatchName	JE Name	ompar	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1176420	HIGH PROFILE INC	2,674.96
2008-Aug	Payables	Purchase I	40401 Payables 17089808: A 139	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1174481	ERNST AND YOUN	2,705.00
2008-Aug	Use_Tax	Tax	Use_Tax 17351145: A	Tax USD	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	HITACHI CON		2,853.73
2008-Aug	Payables	Purchase I	40261 Payables 17037613: A 139	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	CONSULTING	BURT DENNIS D	2,925.00
2008-Aug	Payables	Purchase I	40261 Payables 17037613: A 139	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	CONSULTING	BURT DENNIS D	2,925.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1169754	HIGH PROFILE INC	2,959.63
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1177338	AYCO COMPANY L	3,000.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1169754	HIGH PROFILE INC	3,036.60
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1115	SS Dallas Billing Ser	9230	Outside Services Employ	06111	Contract Labor	002000	1172103	HIGH PROFILE INC	3,135.96
2008-Aug	Payables	Purchase I	40821 Payables 17268680: A 140	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	EY - Texas	ERNST AND YOUN	3,153.00
2008-Aug	Payables	Purchase I	40661 Payables 17199271: A 140	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1181159	TOWERS PERRIN I	3,234.35
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1177323	GARY A MORRIS C	3,250.00
2008-Aug	Use_Tax	Tax	Use_Tax 17351145: A	Tax USD	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	HITACHI CON		3,333.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1174673	HIGH PROFILE INC	3,402.60
2008-Aug	Payables	Purchase I	40821 Payables 17268680: A 140	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - IRS Au	DELOITTE TAX LLP	4,177.00
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1176420	HIGH PROFILE INC	4,356.60
2008-Aug	Payables	Purchase I	40901 Payables 17294514: A 141	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1184150	MANPOWER INC	4,806.55
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1172103	HIGH PROFILE INC	5,024.40
2008-Aug	Payables	Purchase I	40821 Payables 17268680: A 140	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1181605	MANPOWER INC	5,165.76
2008-Aug	Payables	Purchase I	40801 Payables 17259670: A 140	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1182427	PRUNEDA GERARI	5,500.00
2008-Aug	Spreadshee	Adjustment	blt-20080905-03 Spreadsheet 17	030-001 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG LLP		5,692.00
2008-Aug	Payables	Purchase I	40641 Payables 17188310: A 140	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1177880	MANPOWER INC	7,334.48
2008-Aug	Payables	Purchase I	40481 Payables 17119900: A 139	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1174483	ERNST AND YOUN	7,658.00
2008-Aug	Payables	Purchase I	40501 Payables 17130452: A 139	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	1176517	GELBER AND ASS(	8,000.00
2008-Aug	Payables	Purchase I	40561 Payables 17157168: A 139	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	1176516	GELBER AND ASS(	8,000.00
2008-Aug	Payables	Purchase I	40561 Payables 17157168: A 139	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	1176518	GELBER AND ASS(	8,000.00
2008-Aug	Payables	Purchase I	40561 Payables 17157168: A 139	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	1176520	GELBER AND ASS(	8,000.00
2008-Aug	Payables	Purchase I	40521 Payables 17140019: A 139	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1175979	MANPOWER INC	8,673.58
2008-Aug	Payables	Purchase I	40841 Payables 17277176: A 140	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1181402	HIGH PROFILE INC	9,628.50
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1174923	STATE STREET CC	10,077.74
2008-Aug	Spreadshee	Accrual	edt-20080902-8 Spreadsheet 173	010-100 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		13,355.00
2008-Aug	Payables	Purchase I	40781 Payables 17251088: A 140	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1181156	TOWERS PERRIN I	14,497.31
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - IRS Au	DELOITTE TAX LLP	16,365.00
2008-Aug	Payables	Purchase I	40921 Payables 17303648: A 141	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1179910	STAFFING NOW IN	16,875.00
2008-Aug	Payables	Purchase I	40381 Payables 17077671: A 139	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1174052	REYNOLDS GROUI	19,860.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1175550	SUNGARD CONSUI	20,950.00
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1175547	SUNGARD CONSUI	24,315.00
2008-Aug	Payables	Purchase I	40801 Payables 17259670: A 140	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1182346	SUNGARD CONSUI	25,327.50
2008-Aug	Payables	Purchase I	40621 Payables 17178669: A 139	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1176423	WHITAKER CONSL	25,750.00
2008-Aug	Payables	Purchase I	40781 Payables 17251088: A 140	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	1056663 - G	BAKER BOTTS LLP	28,837.41
2008-Aug	Payables	Purchase I	40641 Payables 17188310: A 140	Purchase	010	1130	SS Dallas Business F	9230	Outside Services Employ	06111	Contract Labor	002000	1168284	INFOR GLOBAL SC	29,193.75
2008-Aug	Payables	Purchase I	40501 Payables 17130452: A 139	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1168017	HITACHI CONSULT	34,590.67
2008-Aug	Payables	Purchase I	40761 Payables 17241268: A 140	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1181145	HITACHI CONSULT	40,400.00
2008-Aug	Payables	Purchase I	40641 Payables 17188310: A 140	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1179800	E LOYALTY CORPC	75,000.00
2008-Aug	Payables	Purchase I	40501 Payables 17130452: A 139	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1176216	DECISION ANALYS	86,750.00
2008-Aug	Payables	Purchase I	40921 Payables 17303648: A 141	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - Method	DELOITTE TAX LLP	98,000.00
2008-Aug	Spreadshee	Accrual	edt-20080902-8 Spreadsheet 173	010-100 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		167,994.00
2008-Sep	Payables	Purchase I	41603 Payables 17597721: A 142	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1149062	TOWERS PERRIN I	(32,549.92)
2008-Sep	Payables	Purchase I	41603 Payables 17597721: A 142	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1195058	HITACHI CONSULT	(10,404.90)
2008-Sep	Payables	Purchase I	41562 Payables 17575769: A 142	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1198485	HITACHI CONSULT	(7,978.17)
2008-Sep	Spreadshee	Adjustment	Reverses "030-001 Adjustment U	Reverses	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG LLP		(5,692.00)
2008-Sep	Payables	Purchase I	41401 Payables 17498050: A 142	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1107888	SUNGARD CONSUI	(1,215.00)
2008-Sep	Use_Tax	Tax	Use_Tax 17607221: A	Tax USD	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	HITACHI CON		(858.40)
2008-Sep	Payables	Purchase I	41401 Payables 17498050: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1195448	CARTER COUNTY	(27.00)
2008-Sep	Payables	Purchase I	41421 Payables 17507003: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1182143	CARTER COUNTY	(27.00)
2008-Sep	Spreadshee	Treasury	kws-20081001-01 Spreadsheet 17	080-001 T	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	RA-185 -- R		(10.00)
2008-Sep	Payables	Purchase I	41261 Payables 17436891: A 141	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1192430	MASSAC COUNTY	1.00
2008-Sep	Payables	Purchase I	41261 Payables 17436891: A 141	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1192427	MARION COUNTY I	1.00
2008-Sep	Payables	Purchase I	41261 Payables 17436891: A 141	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1192426	SHELBY COUNTY I	1.00
2008-Sep	Payables	Purchase I	41261 Payables 17436891: A 141	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1192425	FAYETTE COUNTY	1.00
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1195061	RUSSELL COUNTY	1.00
2008-Sep	Payables	Purchase I	41261 Payables 17436891: A 141	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1192423	CLINTON COUNTY	2.00

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1195065	CLAY COUNTY CLE	2.00
2008-Sep	Payables	Purchase I	41381 Payables 17488930: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1195452	EFFINGHAM COUN	2.00
2008-Sep	Payables	Purchase I	41381 Payables 17488930: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1195161	JOHNSON COUNT	2.00
2008-Sep	Payables	Purchase I	41381 Payables 17488930: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1195769	HOPKINS COUNTY	3.00
2008-Sep	Payables	Purchase I	41381 Payables 17488930: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1195771	HOPKINS COUNTY	3.00
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1195063	LEE COUNTY REC	5.00
2008-Sep	Use_Tax	Tax	Use_Tax 17607221: A	Tax USD	010	1125	SS Dallas Financial F	9230	Outside Services Employ	05424	Books & Manuals	002000	THOMSON REU		7.84
2008-Sep	Use_Tax	Tax	Use_Tax 17607221: A	Tax USD	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	USIS COMMER		13.60
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1197242	MANPOWER INC	18.48
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1197243	MANPOWER INC	21.51
2008-Sep	Payables	Purchase I	41381 Payables 17488930: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1195446	BUTLER COUNTY F	24.00
2008-Sep	Payables	Purchase I	41381 Payables 17488930: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1195441	CLARK COUNTY CI	24.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1197240	MANPOWER INC	24.43
2008-Sep	Payables	Purchase I	41542 Payables 17565270: A 142	Purchase	010	1827	SS Regional Supply I	9230	Outside Services Employ	06111	Contract Labor	002000	1199282	AWIS WEATHER SI	25.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1197237	MANPOWER INC	25.74
2008-Sep	Payables	Purchase I	41381 Payables 17488930: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	1195448	CARTER COUNTY	27.00
2008-Sep	Payables	Purchase I	41401 Payables 17498050: A 142	Purchase	010	1501	SS Dallas Legal	9230	Outside Services Employ	06111	Contract Labor	002000	SH:RETURN T	CARTER COUNTY	27.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1197238	MANPOWER INC	27.31
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1197239	MANPOWER INC	27.65
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1197247	MANPOWER INC	28.12
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1197251	MANPOWER INC	28.41
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1197252	MANPOWER INC	28.67
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1197241	MANPOWER INC	29.82
2008-Sep	Payables	Purchase I	41421 Payables 17507003: A 142	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	1196681	FIRST ADVANTAGE	47.02
2008-Sep	Use_Tax	Tax	Use_Tax 17607221: A	Tax USD	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	THOMSON SCI		47.44
2008-Sep	Payables	Purchase I	41081 Payables 17356711: A 141	Purchase	010	1125	SS Dallas Financial F	9230	Outside Services Employ	05424	Books & Manuals	002000	1187161	THOMSON REUTEI	95.00
2008-Sep	Payables	Purchase I	41542 Payables 17565270: A 142	Purchase	010	1148	SS Dallas Revenue S	9230	Outside Services Employ	06111	Contract Labor	002000	1199835	AWIS WEATHER SI	119.25
2008-Sep	Payables	Purchase I	41381 Payables 17488930: A 142	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1194922	UNIVERSITY OF NC	125.00
2008-Sep	Payables	Purchase I	41301 Payables 17457769: A 142	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1193947	TOTAL HVAC NEW	158.22
2008-Sep	Payables	Purchase I	41161 Payables 17397052: A 141	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1190065	FIRST ADVANTAGE	188.08
2008-Sep	Payables	Purchase I	41161 Payables 17397052: A 141	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	1190959	USIS COMMERCIAI	206.01
2008-Sep	Payables	Purchase I	41421 Payables 17507003: A 142	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1196681	FIRST ADVANTAGE	235.10
2008-Sep	Payables	Purchase I	41121 Payables 17378713: A 141	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	05411	Meals & Entertair	012000	1189631	ALONTI CAFE AND	289.57
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1189039	HIGH PROFILE INC	324.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1196944	HIGH PROFILE INC	324.00
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		324.00
2008-Sep	Payables	Purchase I	41421 Payables 17507003: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1196681	FIRST ADVANTAGE	329.14
2008-Sep	Payables	Purchase I	41301 Payables 17457769: A 142	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1194153	TOTAL HVAC NEW	347.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1196949	HIGH PROFILE INC	365.66
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1198245	HIGH PROFILE INC	374.38
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1189044	HIGH PROFILE INC	380.21
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1189041	HIGH PROFILE INC	391.96
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	MONSTER INC		395.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1189038	PRO STAFF INC	402.61
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1189033	HIGH PROFILE INC	410.70
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1196943	PRO STAFF INC	412.67
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	STATE STREE		419.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1196945	PRO STAFF INC	422.73
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1196942	PRO STAFF INC	432.80
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	PRO STAFF I		432.80
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1108	SS Dallas Risk Mana	9230	Outside Services Employ	06111	Contract Labor	002000	1189040	PRO STAFF INC	452.94
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1226	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1196944	HIGH PROFILE INC	462.40
2008-Sep	Payables	Purchase I	41161 Payables 17397052: A 141	Purchase	010	1210	SS Waco Customer S	9230	Outside Services Employ	06111	Contract Labor	012000	1190065	FIRST ADVANTAGE	470.20
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1226	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1189044	HIGH PROFILE INC	473.24
2008-Sep	Payables	Purchase I	41161 Payables 17397052: A 141	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1190065	FIRST ADVANTAGE	517.22
2008-Sep	Payables	Purchase I	41161 Payables 17397052: A 141	Purchase	010	1215	SS Dispatch Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1190065	FIRST ADVANTAGE	517.22
2008-Sep	Payables	Purchase I	41281 Payables 17447986: A 142	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1193111	THOMSON SCIENT	575.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1189033	HIGH PROFILE INC	590.40
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1189041	HIGH PROFILE INC	590.40
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1226	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1196949	HIGH PROFILE INC	693.60
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1226	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1198245	HIGH PROFILE INC	693.60
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1226	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	HIGH PROFIL		693.60

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1189033	HIGH PROFILE INC	726.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1189044	HIGH PROFILE INC	739.20
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1226	SS Dallas Customer :	9230	Outside Services Employ	06111	Contract Labor	012000	1189041	HIGH PROFILE INC	751.40
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1226	SS Dallas Customer :	9230	Outside Services Employ	06111	Contract Labor	012000	1189039	HIGH PROFILE INC	751.40
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1189044	HIGH PROFILE INC	787.20
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1196944	HIGH PROFILE INC	787.20
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1196949	HIGH PROFILE INC	792.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1198090	WHITLEY PENN	800.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1198245	HIGH PROFILE INC	831.60
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1196944	HIGH PROFILE INC	838.20
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1189039	HIGH PROFILE INC	844.80
2008-Sep	Use_Tax	Tax	Use_Tax 17607221: A	Tax USD	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	HITACHI CON		858.40
2008-Sep	Use_Tax	Tax	Use_Tax 17607221: A	Tax USD	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	HITACHI CON		858.40
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1189041	HIGH PROFILE INC	930.60
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1196944	HIGH PROFILE INC	953.70
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1196949	HIGH PROFILE INC	960.93
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1198092	WHITLEY PENN	965.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1189039	HIGH PROFILE INC	984.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1196949	HIGH PROFILE INC	984.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1198245	HIGH PROFILE INC	984.00
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		984.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1189039	HIGH PROFILE INC	998.40
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1407	SS Dallas Facilities	9230	Outside Services Employ	06111	Contract Labor	002000	1189033	HIGH PROFILE INC	1,030.13
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		1,056.00
2008-Sep	Use_Tax	Tax	Use_Tax 17607221: A	Tax USD	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	HITACHI CON		1,062.52
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1189041	HIGH PROFILE INC	1,069.30
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1191363	MANPOWER INC	1,075.19
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		1,105.43
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1191344	MANPOWER INC	1,108.83
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1198245	HIGH PROFILE INC	1,156.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1226	SS Dallas Customer :	9230	Outside Services Employ	06111	Contract Labor	012000	1189033	HIGH PROFILE INC	1,156.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1189039	HIGH PROFILE INC	1,166.84
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1189044	HIGH PROFILE INC	1,199.35
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		1,249.20
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	06111	Contract Labor	002000	1189033	HIGH PROFILE INC	1,253.51
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1189044	HIGH PROFILE INC	1,285.80
2008-Sep	Payables	Purchase I	40921 Payables 17303648: A 141	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1184946	AWIS WEATHER SI	1,288.00
2008-Sep	Payables	Purchase I	41542 Payables 17565270: A 142	Purchase	010	1835	SS Franklin Gas Con	9230	Outside Services Employ	06111	Contract Labor	002000	1199835	AWIS WEATHER SI	1,288.00
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	010	1402	SS Dallas Executive I	9230	Outside Services Employ	06111	Contract Labor	002000	1193660	TOWERS PERRIN I	1,298.20
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1196944	HIGH PROFILE INC	1,307.40
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1189033	HIGH PROFILE INC	1,324.50
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1198245	HIGH PROFILE INC	1,381.80
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1196949	HIGH PROFILE INC	1,453.20
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1401	SS Dallas Employmei	9230	Outside Services Employ	06111	Contract Labor	002000	1189041	HIGH PROFILE INC	1,581.90
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		1,954.55
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1196949	HIGH PROFILE INC	2,055.32
2008-Sep	Spreadshee	Accrual	edt-20081003-11 Spreadsheet 17	010-100 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Consult		2,250.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1196944	HIGH PROFILE INC	2,302.16
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1198091	WHITLEY PENN	2,315.00
2008-Sep	Payables	Purchase I	41101 Payables 17368000: A 141	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1186493	E LOYALTY CORP(	2,319.62
2008-Sep	Payables	Purchase I	41441 Payables 17516088: A 142	Purchase	010	1405	SS Dallas Compensa	9230	Outside Services Employ	06111	Contract Labor	002000	1196606	TOWERS PERRIN I	2,662.50
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1189044	HIGH PROFILE INC	2,740.47
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1198245	HIGH PROFILE INC	2,780.76
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1189041	HIGH PROFILE INC	2,841.22
2008-Sep	Payables	Purchase I	40901 Payables 17294514: A 141	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	CONSULTING	BURT DENNIS D	2,925.00
2008-Sep	Payables	Purchase I	40901 Payables 17294514: A 141	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	CONSULTING	BURT DENNIS D	2,925.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1189033	HIGH PROFILE INC	3,060.40
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1189044	HIGH PROFILE INC	3,231.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1115	SS Dallas Billing Sen	9230	Outside Services Employ	06111	Contract Labor	002000	1189039	HIGH PROFILE INC	3,279.56
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	HAYNES AND		3,402.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1196944	HIGH PROFILE INC	3,609.00
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1191342	MANPOWER INC	3,631.24

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Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net
2008-Sep	Payables	Purchase I	41421 Payables 17507003: A 142	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - IRS au	DELOITTE TAX LLF	3,787.00
2008-Sep	Payables	Purchase I	41101 Payables 17368000: A 141	Purchase	010	1137	SS Dallas IT Operatic	9230	Outside Services Employ	07590	Misc General Exp	002000	1187192	LEE HECHT HARRI	3,800.00
2008-Sep	Payables	Purchase I	41603 Payables 17597721: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1201772	MANPOWER INC	3,803.51
2008-Sep	Payables	Purchase I	41502 Payables 17545231: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1197253	MANPOWER INC	4,074.76
2008-Sep	Payables	Purchase I	41421 Payables 17507003: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1187105	MANPOWER INC	4,354.18
2008-Sep	Payables	Purchase I	41421 Payables 17507003: A 142	Purchase	010	1203	SS Amarillo Custome	9230	Outside Services Employ	06111	Contract Labor	012000	1193948	MANPOWER INC	4,741.97
2008-Sep	Payables	Purchase I	41221 Payables 17417764: A 141	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KTrace	KPMG LLP	5,000.00
2008-Sep	Payables	Purchase I	41121 Payables 17378713: A 141	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1187166	ERNST AND YOUN	5,645.00
2008-Sep	Payables	Purchase I	41041 Payables 17334515: A 141	Purchase	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	1185677	KPMG LLP	5,692.00
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	HIGH PROFIL		6,353.40
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	DUFF AND PH		7,000.00
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	1193638	TOWERS PERRIN I	7,151.51
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1198245	HIGH PROFILE INC	7,397.40
2008-Sep	Payables	Purchase I	41562 Payables 17575769: A 142	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1198485	HITACHI CONSULT	7,978.17
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	1194709	GELBER AND ASS(	8,000.00
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	010	1826	SS New Orleans Gas	9230	Outside Services Employ	06111	Contract Labor	002000	1194716	GELBER AND ASS(	8,000.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1196949	HIGH PROFILE INC	8,290.56
2008-Sep	Payables	Purchase I	41141 Payables 17388129: A 141	Purchase	010	1128	SS Dallas Property &	9230	Outside Services Employ	06111	Contract Labor	002000	1188687	KPMG LLP	8,729.00
2008-Sep	Payables	Purchase I	41301 Payables 17457769: A 142	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	Hitachi - p	HITACHI CONSULT	8,946.10
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1189039	HIGH PROFILE INC	9,315.30
2008-Sep	Payables	Purchase I	41603 Payables 17597721: A 142	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1195058	HITACHI CONSULT	10,404.90
2008-Sep	Payables	Purchase I	41603 Payables 17597721: A 142	Purchase	010	1146	SS Dallas IT Enterpri	9230	Outside Services Employ	06111	Contract Labor	002000	1195058	HITACHI CONSULT	10,404.90
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1189033	HIGH PROFILE INC	10,809.30
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1168	SS Dallas IT Strategy	9230	Outside Services Employ	06111	Contract Labor	002000	AVALION CON		12,140.83
2008-Sep	Payables	Purchase I	41542 Payables 17565270: A 142	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1198484	HITACHI CONSULT	12,879.00
2008-Sep	Spreadshee	Accrual	edt-20081003-11 Spreadsheet 17	010-100 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	KPMG IC Sar		13,355.00
2008-Sep	Payables	Purchase I	41421 Payables 17507003: A 142	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1196813	KPMG LLP	13,905.00
2008-Sep	Payables	Purchase I	41482 Payables 17535869: A 142	Purchase	010	1831	SS Dallas Gas Suppl	9230	Outside Services Employ	06111	Contract Labor	002000	1189041	HIGH PROFILE INC	14,050.20
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1119	SS Dallas General Ac	9230	Outside Services Employ	06111	Contract Labor	002000	ROBERT HALF		15,000.00
2008-Sep	Payables	Purchase I	41381 Payables 17488930: A 142	Purchase	010	1121	SS Dallas Plant Acco	9230	Outside Services Employ	06111	Contract Labor	002000	1184697	THOMAS EDWARD	15,000.00
2008-Sep	Payables	Purchase I	41401 Payables 17498050: A 142	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1090674	SUNGARD CONSUI	18,492.75
2008-Sep	Payables	Purchase I	41401 Payables 17498050: A 142	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1107247	SUNGARD CONSUI	19,198.65
2008-Sep	Payables	Purchase I	41542 Payables 17565270: A 142	Purchase	010	1135	SS Dallas IT Applicat	9230	Outside Services Employ	06111	Contract Labor	002000	1199354	HITACHI CONSULT	19,916.00
2008-Sep	Payables	Purchase I	41361 Payables 17480315: A 142	Purchase	010	1402	SS Dallas Executive (	9230	Outside Services Employ	06111	Contract Labor	002000	1183937	TOWERS PERRIN I	21,188.86
2008-Sep	Payables	Purchase I	40981 Payables 17324217: A 141	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1185706	REYNOLDS GROUI	21,820.00
2008-Sep	Payables	Purchase I	41301 Payables 17457769: A 142	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1193807	TOWERS PERRIN I	25,206.22
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1908	SS Dallas SEBP	9230	Outside Services Employ	06111	Contract Labor	002000	HAYNES AND		34,461.00
2008-Sep	Payables	Purchase I	41401 Payables 17498050: A 142	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1082758	SUNGARD CONSUI	41,992.25
2008-Sep	Payables	Purchase I	41401 Payables 17498050: A 142	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1075751	SUNGARD CONSUI	55,858.35
2008-Sep	Payables	Purchase I	41421 Payables 17507003: A 142	Purchase	010	1109	SS Dallas Payment A	9230	Outside Services Employ	06111	Contract Labor	002000	1196817	KPMG LLP	56,354.00
2008-Sep	Spreadshee	Adjustment	blt-20081008-03 Spreadsheet 17	030-001 A	010	1501	SS Dallas Legal	9230	Outside Services Employ	06121	Legal	002000	GIBSON DUNN		60,607.60
2008-Sep	Payables	Purchase I	41562 Payables 17575769: A 142	Purchase	010	1227	SS Dallas Customer I	9230	Outside Services Employ	06111	Contract Labor	012000	1200395	E LOYALTY CORPC	75,000.00
2008-Sep	Payables	Purchase I	41441 Payables 17516088: A 142	Purchase	010	1116	SS Dallas Taxation	9230	Outside Services Employ	06111	Contract Labor	002000	DT - Method	DELOITTE TAX LLF	98,000.00
2008-Sep	Spreadshee	Accrual	edt-20081003-11 Spreadsheet 17	010-100 A	010	1105	SS Dallas Audit	9230	Outside Services Employ	06111	Contract Labor	002000	EY Integrat		234,241.00

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

6. Please identify outside professional services provided in response to MFR 14 and Discovery Request No. 5, above, that are nonrecurring. For each nonrecurring professional service, please explain the business reasons for acquiring the service.

Response:
The Company views non-recurring expenses as expenses from a cost family that do not occur on a routine basis. For example, while legal costs related to a specific legal matter will not recur, there is always a certain level of legal costs that will occur, thus making the legal costs recurring. The Company reviewed the list of items as provided in MFR 14 and DR 5. The non-recurring items are contained on the attachment CAPD DR 1-6 Nonrecurring Charges.

While reviewing the potential non-recurring expenses, the Company identified $21,627.18 in FY 06, $237,965.16 in FY 07, and $27,002.00 in FY 08 of vouchers relating to other divisions that were mis-coded to Tennessee. These amounts are not included in the attrition year forecast.

Witness: Dan Meziere

Atmos Energy Corporation
Tennessee Rate Case - 2008
CAPD 1-6
List of outside services (acct 923)

Month	Source	Category	BatchName	JE Name	ompai	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Service Area	Description	Source Item	Net	Business Purpose
2007-Jun	Spreadshee	Accrual	seg-20070710-06 Spr	030-002 A	010	1203	SS Amarillo Custom	9230	Outside Services E	06111	Contract Labor	012000	Katz settle	Katz settle	1,000,000.00	Patent dispute
2006-Sep	Payables	Purchase I	27710 Payables 1144(	Purchase	010	1001	SS Dallas Chairmar	9230	Outside Services E	07590	Misc General Expen	002000	SH RETURN C	THREE FORKS	12,000.00	Deposit for Oct 10 & 12 Retirement event for Earl Fisher
2007-Sep	Payables	Purchase I	34055 Payables 1431(	Purchase	010	1228	SS Dallas Customer	9230	Outside Services E	06111	Contract Labor	012000	1037442	US PAYMENTS LLC	10,000.00	Gift card program
2007-Sep	Payables	Purchase I	34055 Payables 1431(	Purchase	010	1228	SS Dallas Customer	9230	Outside Services E	06111	Contract Labor	012000	1037441	US PAYMENTS LLC	20,000.00	Gift card program

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

7. Please update MFR 18 to provide the number of the Company's customers by rate classification and by month for the months of October 2003 through September 2004 and August 2008 through September 2008.

Response:

Please see attached CAPD DR 1-7 – MFR 18 Update (FY03 and Aug-Sep08).xls.

Witness: Patricia J. Childers

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Company	(All)
Division	93- TENNESSEE
Rate Area	(All)
Month	October-03
Report Class Desc	(All)
Service Category	GAS

Sum of Customers	Service Class																			
Town	10	20	21	22	23	28	29	30	31	32	33	36	37	38	40	47	51	60	80	Grand Total
AFTON, TN (GRE)	10	3	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	15
ALCOA, TN (MAR)	2,183	440	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	2,624
ARRINGTON, TN (COL)	88	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	89
BLOUNTVILLE, TN (KNP)	274	96	-	1	-	-	-	1	2	-	-	-	-	-	-	-	-	-	-	374
BLUFF CITY, TN (BRT)	251	62	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	313
BRENTWOOD, TN (FRA 132)	456	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	495
BRISTOL, TN	3,757	775	-	1	1	-	-	2	2	1	4	-	-	-	-	-	-	1	-	4,544
COLLEGE GROVE, TN (FRA)	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10
COLUMBIA, TN (COL 135)	9,479	1,213	-	1	1	-	-	25	2	-	1	1	-	-	6	-	2	1	-	10,732
ELIZABETHTON, TN(ELI)	2,348	514	-	1	-	-	-	10	-	-	1	-	-	-	1	-	-	-	-	2,875
FRANKLIN, TN (FRA 144)	16,424	1,457	-	1	-	-	-	23	4	-	4	-	-	-	-	-	-	6	-	17,919
GRAY, TN (JOC)	58	27	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	86
GREENBACK, TN (MAR)	80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80
GREENEVILLE, TN (GRE 154)	1,590	678	-	-	-	-	1	62	6	3	4	-	-	-	1	-	1	1	2	2,349
JOHNSON CITY, TN (JOC)	9,109	1,887	-	-	1	1	-	39	4	2	4	-	-	-	6	-	1	2	-	11,056
JONESBOROUGH, TN (JOC)	150	49	-	-	-	-	-	-	1	-	-	-	-	-	1	-	-	-	-	201
KINGSPORT, TN (KNP)	4,938	1,056	-	1	2	-	-	6	3	-	-	-	-	-	54	-	-	-	-	6,060
KNOXVILLE, TN (MAR)	16	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17
LASCASSAS, TN (MRF)	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13
LOUISVILLE, TN (MAR)	773	82	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	855
LYNCHBURG, TN (SHE)	163	78	-	-	-	-	-	1	1	-	-	-	-	-	1	-	-	-	-	244
MARTIN, TN (UNC)	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
MARYVILLE, TN (MAR 151)	11,641	1,012	-	-	-	-	-	13	7	-	-	-	-	-	-	-	-	4	-	12,677
MIDWAY, TN (GRE)	2	2	-	-	-	-	-	1	-	-	-	1	-	-	-	-	-	-	-	6
MORRISTOWN, TN (MOR 155)	5,012	1,123	2	-	-	-	-	44	12	4	7	-	-	-	35	-	1	3	-	6,243
MURFREESBORO, TN (MRF 145)	21,432	2,065	2	-	-	-	-	22	2	2	5	-	-	-	4	1	2	3	-	23,540
NOLENSVILLE, TN (MRF)	525	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	526
PINEY FLATS (BST)	76	57	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	133
ROCKFORD, TN (MAR)	298	38	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	338
ROCKVALE, TN (MRF)	164	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	165
RUSSELLVILLE, TN (MOR)	42	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58
SHELBYVILLE, TN (SHE 140)	3,669	601	-	-	-	-	-	30	9	-	-	-	-	-	3	-	2	3	-	4,317
SMYRNA, TN (MRF)	359	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	370
SPRING HILL, TN (COL)	3,457	109	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	3,567
TALBOTT, TN, (MOR)	172	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	185
THOMPSONS STATION, TN (COL	790	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	792
TUSCULUM, TN (GRE)	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7
UNION CITY, TN (UNC 130)	3,858	565	-	-	-	-	-	5	2	-	1	-	-	1	3	-	2	3	-	4,440
WOODLAND MILLS, TN (UNC)	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
Grand Total	103,680	14,073	4	6	5	1	1	290	58	12	31	2	-	1	115	1	11	28	2	118,321

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Company	(All)
Division	93- TENNESSEE
Rate Area	(All)
Month	November-03
Service Category	GAS

Sum of Customers	Service Class																			
Town	10	20	21	22	23	30	31	32	33	36	38	40	47	60	80	28	51	29	37	Grand Total
AFTON, TN (GRE)	10	3	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	15
ALCOA, TN (MAR)	2,175	448	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	2,624
ARRINGTON, TN (COL)	44	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	45
BLOUNTVILLE, TN (KNP)	275	96	-	1	-	1	2	-	-	-	-	-	-	-	-	-	-	-	-	375
BLUFF CITY, TN (BRT)	254	63	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	317
BRENTWOOD, TN (FRA.132)	479	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	519
BRISTOL, TN	3,710	788	-	1	1	2	2	1	4	-	-	-	-	1	-	-	-	-	-	4,510
COLLEGE GROVE, TN (FRA)	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10
COLUMBIA, TN (COL 135)	9,380	1,218	-	1	1	26	2	-	1	1	-	3	-	1	-	-	2	-	-	10,636
ELIZABETHTON, TN(ELI)	2,343	522	-	1	-	10	-	1	1	-	-	1	-	-	-	-	-	-	-	2,879
FRANKLIN, TN (FRA 144)	15,333	1,462	-	1	-	23	4	1	4	-	-	-	-	6	-	-	-	-	-	16,834
GRAY, TN (JOC)	58	27	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	86
GREENBACK, TN (MAR)	78	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78
GREENEVILLE, TN (GRE 154)	1,581	684	-	-	-	60	7	4	4	-	-	1	-	1	2	-	1	1	-	2,346
JOHNSON CITY, TN (JOC)	9,052	1,905	-	-	1	39	4	2	4	-	-	3	-	2	-	1	1	-	-	11,014
JONESBOROUGH, TN (JOC)	157	51	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-	-	-	210
KINGSPORT, TN (KNP)	4,906	1,059	-	1	2	6	3	-	-	-	-	54	-	-	-	-	-	-	-	6,031
KNOXVILLE, TN (MAR)	16	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17
LASCASSAS, TN (MRF)	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12
LOUISVILLE, TN (MAR)	724	80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	804
LYNCHBURG, TN (SHE)	165	79	-	-	-	1	2	-	-	-	-	1	-	-	-	-	-	-	-	248
MARTIN, TN (UNC)	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
MARYVILLE, TN (MAR 151)	11,407	1,027	-	-	-	13	5	-	1	-	-	-	-	4	-	-	-	-	-	12,457
MIDWAY, TN (GRE)	2	2	-	-	-	1	-	-	-	1	-	-	-	-	-	-	-	-	-	6
MORRISTOWN, TN (MOR 155)	4,864	1,132	2	-	-	43	12	5	7	-	-	33	-	3	-	-	1	-	-	6,102
MURFREESBORO, TN (MRF 145)	20,835	2,041	1	-	-	12	1	2	4	-	-	-	1	2	-	-	2	-	-	22,901
NOLENSVILLE, TN (MRF)	680	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	719
PINEY FLATS (BST)	74	58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	132
ROCKFORD, TN (MAR)	300	38	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	340
ROCKVALE, TN (MRF)	160	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	161
RUSSELLVILLE, TN (MOR)	45	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62
SHELBYVILLE, TN (SHE 140)	3,625	594	-	-	-	36	11	-	-	-	-	5	-	3	-	-	2	-	-	4,276
SMYRNA, TN (MRF)	343	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	354
SPRING HILL, TN (COL)	3,423	112	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	3,536
TALBOTT, TN, (MOR)	168	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	182
THOMPSONS STATION, TN (COL)	790	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	792
TUSCULUM, TN (GRE)	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9
UNION CITY, TN (UNC 130)	3,890	581	-	-	-	5	2	-	1	-	1	3	-	3	-	-	2	-	-	4,488
WOODLAND MILLS, TN (UNC)	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
Grand Total	101,384	14,195	3	6	5	284	59	16	31	2	1	105	1	27	2	1	11	1	-	116,134

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Company	(All)
Division	93- TENNESSEE
Rate Area	(All)
Month	December-03
Service Category	GAS

Sum of Customers	Service Class																			
Town	10	20	21	22	23	28	29	30	31	32	33	36	37	38	40	47	51	60	80	Grand Total
AFTON, TN (GRE)	10	3	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	15
ALCOA, TN (MAR)	2,227	454	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	2,682
ARRINGTON, TN (COL)	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	46
BLOUNTVILLE, TN (KNP)	282	97	0	1	0	0	0	1	2	0	0	0	0	0	0	0	0	0	0	383
BLUFF CITY, TN (BRT)	255	65	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	320
BRENTWOOD, TN (FRA 132)	504	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	547
BRISTOL, TN	3,729	800	0	1	1	0	0	2	2	1	4	0	0	0	0	0	0	1	0	4,541
COLLEGE GROVE, TN (FRA)	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10
COLUMBIA, TN (COL 135)	9,458	1,255	0	1	1	0	0	25	2	0	1	0	0	0	3	0	3	1	0	10,750
ELIZABETHTON, TN(ELI)	2,359	535	0	1	0	0	0	10	0	1	1	0	0	0	1	0	0	0	0	2,908
FRANKLIN, TN (FRA 144)	16,298	1,496	0	1	0	0	0	23	4	1	4	0	0	0	0	0	0	6	0	17,833
GRAY, TN (JOC)	59	31	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	91
GREENBACK, TN (MAR)	79	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	79
GREENEVILLE, TN (GRE 154)	1,603	702	0	0	0	0	1	63	7	4	4	0	0	0	1	0	1	1	2	2,389
JOHNSON CITY, TN (JOC)	9,142	1,967	0	0	1	1	0	39	4	2	4	0	0	0	3	0	1	2	0	11,166
JONESBOROUGH, TN (JOC)	155	51	0	0	0	0	0	0	1	0	0	0	0	0	1	0	0	0	0	208
KINGSPORT, TN (KNP)	4,975	1,087	0	1	2	0	0	7	3	0	0	0	0	0	54	0	0	0	0	6,129
KNOXVILLE, TN (MAR)	16	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17
LASCASSAS, TN (MRF)	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12
LOUISVILLE, TN (MAR)	735	80	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	815
LYNCHBURG, TN (SHE)	162	81	0	0	0	0	0	1	2	0	0	0	0	0	1	0	0	0	0	247
MARTIN, TN (UNC)	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3
MARYVILLE, TN (MAR 151)	11,520	1,031	0	0	0	0	0	13	5	0	1	0	0	0	0	0	0	4	0	12,574
MIDWAY, TN (GRE)	2	2	0	0	0	0	0	1	0	0	0	1	0	0	0	0	0	0	0	6
MORRISTOWN, TN (MOR 155)	4,958	1,168	2	0	0	0	0	43	11	4	8	0	0	0	31	0	2	2	0	6,229
MURFREESBORO, TN (MRF 14	21,145	2,156	2	0	0	0	0	24	2	2	6	0	0	0	4	1	2	3	0	23,347
NOLENSVILLE, TN (MRF)	680	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	722
PINEY FLATS (BST)	75	59	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	134
ROCKFORD, TN (MAR)	298	39	0	0	0	0	0	1	1	0	0	0	0	0	0	0	0	0	0	339
ROCKVALE, TN (MRF)	165	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	166
RUSSELLVILLE, TN (MOR)	45	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	63
SHELBYVILLE, TN (SHE 140)	3,684	634	0	0	0	0	0	38	11	0	0	0	0	0	15	0	2	3	0	4,387
SMYRNA, TN (MRF)	356	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369
SPRING HILL, TN (COL)	3,476	116	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	3,593
TALBOTT, TN, (MOR)	172	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	187
THOMPSONS STATION, TN (C	826	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	828
TUSCULUM, TN (GRE)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9
UNION CITY, TN (UNC 130)	3,934	602	0	0	0	0	0	5	2	0	1	0	0	1	3	0	2	3	0	4,553
WOODLAND MILLS, TN (UNC)	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3
Grand Total	103,466	14,646	4	6	5	1	1	301	59	15	34	1	0	1	117	1	13	27	2	118,700

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Company	(All)
Division	93- TENNESSEE
Rate Area	(All)
Month	January-04
Service Category	GAS

Sum of Customers	Service Class																			
Town	10	20	21	22	23	28	29	30	31	32	33	36	37	38	40	47	51	60	80	Grand Total
AFTON, TN (GRE)	10	3	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	15
ALCOA, TN (MAR)	2,239	461	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	2,701
ARRINGTON, TN (COL)	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	47
BLOUNTVILLE, TN (KNP)	280	96	0	1	0	0	0	1	2	0	0	0	0	0	0	0	0	0	0	380
BLUFF CITY, TN (BRT)	258	65	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	323
BRENTWOOD, TN (FRA 132)	520	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	563
BRISTOL, TN	3,750	807	0	1	1	0	0	2	2	1	3	0	0	0	0	0	0	1	0	4,568
COLLEGE GROVE, TN (FRA)	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10
COLUMBIA, TN (COL 135)	9,578	1,267	0	1	1	0	0	26	2	0	1	0	0	0	3	0	3	1	0	10,883
ELIZABETHTON, TN(ELI)	2,370	541	0	1	0	0	0	10	0	1	1	0	0	0	1	0	0	0	0	2,925
FRANKLIN, TN (FRA 144)	16,376	1,535	0	1	0	0	0	22	2	1	4	0	0	0	0	0	0	6	0	17,947
GRAY, TN (JOC)	58	31	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	90
GREENBACK, TN (MAR)	81	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	81
GREENEVILLE, TN (GRE 154)	1,605	709	0	0	0	0	1	63	7	4	4	0	0	0	1	0	1	1	2	2,398
JOHNSON CITY, TN (JOC)	9,181	1,981	0	0	1	1	0	39	4	2	4	0	0	0	3	0	1	2	0	11,219
JONESBOROUGH, TN (JOC)	157	53	0	0	0	0	0	0	1	0	0	0	0	0	1	0	0	0	0	212
KINGSPORT, TN (KNP)	4,995	1,095	0	1	2	0	0	7	3	0	0	0	0	0	54	0	0	0	0	6,157
KNOXVILLE, TN (MAR)	16	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17
LASCASSAS, TN (MRF)	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12
LOUISVILLE, TN (MAR)	733	82	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	815
LYNCHBURG, TN (SHE)	165	81	0	0	0	0	0	0	2	0	0	0	0	0	1	0	0	0	0	249
MARTIN, TN (UNC)	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4
MARYVILLE, TN (MAR 151)	11,550	1,039	0	0	0	0	0	13	5	0	1	0	0	0	0	0	0	4	0	12,612
MIDWAY, TN (GRE)	2	2	0	0	0	0	0	1	0	0	0	1	0	0	0	0	0	0	0	6
MORRISTOWN, TN (MOR 155)	4,934	1,163	2	0	0	0	0	42	11	4	8	0	0	0	31	0	2	3	0	6,200
MURFREESBORO, TN (MRF 145)	21,207	2,192	2	0	0	0	0	25	2	2	4	0	0	0	3	1	2	3	0	23,443
NOLENSVILLE, TN (MRF)	681	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	723
PINEY FLATS (BST)	77	60	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	137
ROCKFORD, TN (MAR)	301	39	0	0	0	0	0	1	1	0	0	0	0	0	0	0	0	0	0	342
ROCKVALE, TN (MRF)	163	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	164
RUSSELLVILLE, TN (MOR)	46	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	64
SHELBYVILLE, TN (SHE 140)	3,721	648	0	0	0	0	0	39	11	0	0	0	0	0	21	0	2	3	0	4,445
SMYRNA, TN (MRF)	360	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	375
SPRING HILL, TN (COL)	3,508	123	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	3,632
TALBOTT, TN, (MOR)	175	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	190
THOMPSONS STATION, TN (COL)	826	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	829
TUSCULUM, TN (GRE)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9
UNION CITY, TN (UNC 130)	3,944	605	0	0	0	0	0	5	2	0	1	0	0	1	3	0	2	3	0	4,566
WOODLAND MILLS, TN (UNC)	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3
Grand Total	103,951	14,816	4	6	5	1	1	301	57	15	31	1	0	1	122	1	13	28	2	119,356

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Company	(All)
Division	93- TENNESSEE
Rate Area	(All)
Month	February-04
Service Category	GAS

Sum of Customers	Service Class																				
Town	10	20	21	22	23	28	29	30	31	32	33	36	37	38	40	47	51	60	80	Grand Total
AFTON, TN (GRE)	10	3	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	15
ALCOA, TN (MAR)	2,232	462	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	2,695
ARRINGTON, TN (COL)	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	47
BLOUNTVILLE, TN (KNP)	281	95	0	1	0	0	0	1	2	0	0	0	0	0	0	0	0	0	0	380
BLUFF CITY, TN (BRT)	259	65	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	324
BRENTWOOD, TN (FRA 132)	540	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	584
BRISTOL, TN	3,749	804	0	1	1	0	0	2	2	2	4	0	0	0	0	0	0	1	0	4,566
COLLEGE GROVE, TN (FRA)	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10
COLUMBIA, TN (COL 135)	9,648	1,282	0	1	1	0	0	28	2	0	1	0	0	0	3	0	3	1	0	10,970
ELIZABETHTON, TN(ELI)	2,368	543	0	1	0	0	0	10	0	1	1	0	0	0	1	0	0	0	0	2,925
FRANKLIN, TN (FRA 144)	16,467	1,550	0	1	0	0	0	23	4	1	3	0	0	0	0	0	0	6	0	18,055
GRAY, TN (JOC)	59	31	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	91
GREENBACK, TN (MAR)	80	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	80
GREENEVILLE, TN (GRE 154)	1,608	706	0	0	0	0	1	63	7	4	4	0	0	0	1	0	1	1	2	2,398
JOHNSON CITY, TN (JOC)	9,207	1,989	0	0	1	1	0	39	4	2	4	0	0	0	3	0	1	2	0	11,253
JONESBOROUGH, TN (JOC)	156	52	0	0	0	0	0	0	1	0	0	0	0	0	1	0	0	0	0	210
KINGSPORT, TN (KNP)	5,004	1,095	0	1	2	0	0	6	3	0	0	0	0	0	54	0	0	0	0	6,165
KNOXVILLE, TN (MAR)	16	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17
LASCASSAS, TN (MRF)	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12
LOUISVILLE, TN (MAR)	727	82	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	809
LYNCHBURG, TN (SHE)	166	81	0	0	0	0	0	1	2	0	0	0	0	0	1	0	0	0	0	251
MARTIN, TN (UNC)	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4
MARYVILLE, TN (MAR 151)	11,575	1,042	0	0	0	0	0	13	5	0	1	0	0	0	0	0	0	4	0	12,640
MIDWAY, TN (GRE)	2	2	0	0	0	0	0	1	0	0	0	1	0	0	0	0	0	0	0	6
MORRISTOWN, TN (MOR 155)	4,985	1,182	1	0	0	0	0	42	10	5	8	0	0	0	33	0	2	3	0	6,271
MURFREESBORO, TN (MRF 145)	21,318	2,216	2	0	0	0	0	26	2	2	5	0	0	0	4	1	2	3	0	23,581
NOLENSVILLE, TN (MRF)	683	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	727
PINEY FLATS (BST)	76	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	138
ROCKFORD, TN (MAR)	304	39	0	0	0	0	0	1	1	0	0	0	0	0	0	0	0	0	0	345
ROCKVALE, TN (MRF)	164	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	165
RUSSELLVILLE, TN (MOR)	46	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	64
SHELBYVILLE, TN (SHE 140)	3,737	661	0	0	0	0	0	36	11	0	0	0	0	0	53	0	2	3	0	4,503
SMYRNA, TN (MRF)	361	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	376
SPRING HILL, TN (COL)	3,544	127	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	3,672
TALBOTT, TN, (MOR)	173	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	188
THOMPSONS STATION, TN (COL	848	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	851
TUSCULUM, TN (GRE)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9
UNION CITY, TN (UNC 130)	3,934	606	0	0	0	0	0	4	2	1	1	0	0	1	3	0	2	3	0	4,557
WOODLAND MILLS, TN (UNC)	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3
Grand Total	104,411	14,918	3	6	5	1	1	301	58	18	32	1	0	1	157	1	13	28	2	119,957

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Division	93- TENNESSEE
Rate Area	(All)
Month	March-04
Service Category	GAS

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Sum of Customers	Service Class																				
Town	10	20	21	22	23	28	29	30	31	32	33	36	37	38	40	47	51	60	80	Grand Total
AFTON, TN (GRE)	10	3	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	15
ALCOA, TN (MAR)	2,241	460	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	2,702
ARRINGTON, TN (COL)	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	47
BLOUNTVILLE, TN (KNP)	283	95	0	1	0	0	0	1	2	0	0	0	0	0	0	0	0	0	0	382
BLUFF CITY, TN (BRT)	258	63	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	321
BRENTWOOD, TN (FRA 132)	567	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	610
BRISTOL, TN	3,749	802	0	1	1	0	0	2	2	2	4	0	0	0	0	0	0	1	0	4,564
COLLEGE GROVE, TN (FRA)	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10
COLUMBIA, TN (COL 135)	9,658	1,282	0	1	1	0	0	28	2	0	1	0	0	0	3	0	3	1	0	10,980
ELIZABETHTON, TN(ELI)	2,365	537	0	1	0	0	0	10	0	1	1	0	0	0	1	0	0	0	0	2,916
FRANKLIN, TN (FRA 144)	16,531	1,545	0	1	0	0	0	23	4	1	3	0	0	0	0	0	0	6	0	18,114
GRAY, TN (JOC)	59	31	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	91
GREENBACK, TN (MAR)	80	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	80
GREENEVILLE, TN (GRE 154)	1,606	707	0	0	0	0	1	63	6	4	4	0	0	0	1	0	1	1	2	2,396
JOHNSON CITY, TN (JOC)	9,195	1,984	0	0	1	1	0	38	4	3	4	0	0	0	2	0	1	2	0	11,235
JONESBOROUGH, TN (JOC)	158	54	0	0	0	0	0	0	1	0	0	0	0	0	1	0	0	0	0	214
KINGSPORT, TN (KNP)	5,000	1,081	0	1	2	0	0	6	3	0	0	0	0	0	54	0	0	0	0	6,147
KNOXVILLE, TN (MAR)	16	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17
LASCASSAS, TN (MRF)	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11
LOUISVILLE, TN (MAR)	728	82	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	810
LYNCHBURG, TN (SHE)	165	82	0	0	0	0	0	1	2	0	0	0	0	0	1	0	0	0	0	251
MARTIN, TN (UNC)	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4
MARYVILLE, TN (MAR 151)	11,588	1,041	0	0	0	0	0	14	5	0	1	0	0	0	0	0	0	4	0	12,653
MIDWAY, TN (GRE)	2	2	0	0	0	0	0	1	0	0	0	1	0	0	0	0	0	0	0	6
MORRISTOWN, TN (MOR 155)	4,997	1,175	2	0	0	0	0	43	11	6	8	0	0	0	30	0	2	3	0	6,277
MURFREESBORO, TN (MRF 145	20,938	2,200	2	0	0	0	0	26	2	2	5	0	0	0	4	1	2	3	0	23,185
NOLENSVILLE, TN (MRF)	682	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	726
PINEY FLATS (BST)	78	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	140
ROCKFORD, TN (MAR)	318	38	0	0	0	0	0	2	1	0	0	0	0	0	0	0	0	0	0	359
ROCKVALE, TN (MRF)	77	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	77
RUSSELLVILLE, TN (MOR)	46	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	63
SHELBYVILLE, TN (SHE 140)	3,694	655	0	0	0	0	0	37	11	0	0	0	0	0	52	0	2	3	0	4,454
SMYRNA, TN (MRF)	357	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	372
SPRING HILL, TN (COL)	3,575	128	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	3,704
TALBOTT, TN, (MOR)	173	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	188
THOMPSONS STATION, TN (COI	868	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	870
TUSCULUM, TN (GRE)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9
UNION CITY, TN (UNC 130)	3,943	607	0	0	0	0	0	4	2	1	1	0	0	1	3	0	2	3	0	4,567
WOODLAND MILLS, TN (UNC)	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4
Grand Total	104,089	14,853	4	6	5	1	1	304	58	20	32	1	0	1	152	1	13	28	2	119,571

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Division	93- TENNESSEE
Rate Area	(All)
Month	April-04
Service C	GAS

U:\Tn3.03-04\Stat\[StatApr04.xls]Customers

Sum of C	Service Class																			
Town	10	20	21	22	23	28	29	30	31	32	33	36	37	38	40	47	51	60	80	Grand Total
AFTON, T	10	3	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	15
ALCOA, T	2,236	462	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	2,699
ARRINGT	46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	47
BLOUNT'	284	94	-	1	-	-	-	1	2	-	-	-	-	-	-	-	-	-	-	382
BLUFF C	260	64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	324
BRENTW	578	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	619
BRISTOL	3,721	799	-	1	1	-	-	2	2	2	4	-	-	-	-	-	-	1	-	4,533
COLLEGI	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9
COLUMB	9,572	1,277	-	1	1	-	-	28	2	-	1	-	-	-	3	-	3	1	-	10,889
ELIZABE	2,349	529	-	1	-	-	-	10	-	1	1	-	-	-	1	-	-	-	-	2,892
FRANKLI	16,537	1,555	-	1	-	-	-	23	4	1	3	-	-	-	-	-	-	6	-	18,130
GRAY, TI	59	31	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	91
GREENB	80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80
GREENE	1,596	696	-	-	-	-	1	61	6	4	4	-	-	-	1	-	1	1	2	2,373
JOHNSO	9,182	1,966	-	-	1	1	-	38	4	3	4	-	-	-	2	-	1	2	-	11,204
JONESBO	168	56	-	-	-	-	-	-	1	-	-	-	-	-	1	-	-	-	-	226
KINGSPO	4,934	1,070	-	1	2	-	-	6	3	-	-	-	-	-	53	-	-	-	-	6,069
KNOXVIL	16	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17
LASCASS	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12
LOUISVIL	726	83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	809
LYNCHBU	156	78	-	-	-	-	-	-	2	-	-	-	-	-	1	-	-	-	-	237
MARTIN,	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5
MARYVIL	11,582	1,042	-	-	-	-	-	14	5	-	1	-	-	-	-	-	-	4	-	12,648
MIDWAY,	2	2	-	-	-	-	-	1	-	-	-	1	-	-	-	-	-	-	-	6
MORRIS'	4,941	1,144	2	-	-	-	-	38	10	5	8	-	-	-	28	-	2	3	-	6,181
MURFRE	21,408	2,190	2	-	-	-	-	25	2	2	5	-	-	-	4	1	2	3	-	23,644
NOLENS'	681	44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	725
PINEY FL	79	61	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	140
ROCKFO	315	38	-	-	-	-	-	2	1	-	-	-	-	-	-	-	-	-	-	356
ROCKVA	165	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	166
RUSSELL	45	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62
SHELBY\	3,705	647	-	-	-	-	-	36	11	-	-	-	-	-	52	-	2	3	-	4,456
SMYRNA	357	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	372
SPRING I	3,623	126	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	3,750
TALBOTT	172	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	187
THOMPS	885	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	887
TUSCULI	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9
UNION C	3,894	599	-	-	-	-	-	4	2	1	1	-	-	1	3	-	2	3	-	4,510
WOODLA	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Grand To	104,401	14,748	4	6	5	1	1	294	57	19	32	1	-	1	149	1	13	28	2	119,763

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Division	93- TENNESSEE
Rate Area	(All)
Month	May-04
Service Category	GAS

Sum of Customers	Service Class																			
Town	10	20	21	22	23	28	29	30	31	32	33	36	37	38	40	47	51	60	80	Grand Total
AFTON, TN (GRE)	10	3	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	15
ALCOA, TN (MAR)	2,195	453	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	2,649
ARRINGTON, TN ((	45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	46
BLOUNTVILLE, TN	291	93	-	1	-	-	-	1	2	-	-	-	-	-	-	-	-	-	-	388
BLUFF CITY, TN (B	258	61	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	319
BRENTWOOD, TN	605	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	644
BRISTOL, TN	3,635	776	-	1	1	-	-	2	2	2	4	-	-	-	-	-	-	1	-	4,424
COLLEGE GROVE,	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10
COLUMBIA, TN (CC	9,373	1,259	-	1	1	-	-	28	2	-	1	-	1	-	3	-	3	1	-	10,673
ELIZABETHTON, TI	2,324	522	-	1	-	-	-	9	-	1	1	-	-	-	1	-	-	-	-	2,859
FRANKLIN, TN (FR.	16,491	1,554	-	1	-	-	-	22	4	1	3	-	-	-	-	-	-	6	-	18,082
GRAY, TN (JOC)	59	30	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	90
GREENBACK, TN (I	80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80
GREENEVILLE, TN	1,557	690	-	-	-	-	1	61	6	4	4	-	-	-	1	-	1	1	2	2,328
JOHNSON CITY, TI	8,989	1,950	-	-	1	1	-	38	4	2	4	-	-	-	2	-	1	2	-	10,994
JONESBOROUGH,	165	56	-	-	-	-	-	-	1	-	-	-	-	-	1	-	-	-	-	223
KINGSPORT, TN (K	4,785	1,060	-	1	2	-	-	6	3	-	-	-	-	-	53	-	-	-	-	5,910
KNOXVILLE, TN (M	16	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17
LASCASSAS, TN (N	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12
LOUISVILLE, TN (M	714	83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	797
LYNCHBURG, TN (	162	82	-	-	-	-	-	1	2	-	-	-	-	-	1	-	-	-	-	248
MARTIN, TN (UNC)	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
MARYVILLE, TN (M	11,468	1,035	-	-	-	-	-	14	5	-	1	-	-	-	-	-	-	4	-	12,527
MIDWAY, TN (GRE	2	2	-	-	-	-	-	1	-	-	-	1	-	-	-	-	-	-	-	6
MORRISTOWN, TN	4,870	1,136	2	-	-	-	-	42	11	5	8	-	-	-	27	-	2	3	-	6,106
MURFREESBORO,	20,992	2,174	2	-	-	-	-	24	2	2	5	-	-	-	4	1	2	3	-	23,211
NOLENSVILLE, TN	680	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	720
PINEY FLATS (BST	78	61	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	139
ROCKFORD, TN (M	314	38	-	-	-	-	-	2	1	-	-	-	-	-	-	-	-	-	-	355
ROCKVALE, TN (M	160	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	161
RUSSELLVILLE, TN	43	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59
SHELBYVILLE, TN	3,537	635	-	-	-	-	-	36	11	-	-	-	-	-	49	-	2	3	-	4,273
SMYRNA, TN (MRF	356	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	370
SPRING HILL, TN (	3,607	123	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	3,731
TALBOTT, TN, (MO	173	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	188
THOMPSONS STA	890	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	892
TUSCULUM, TN (G	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9
UNION CITY, TN (U	3,762	588	-	-	-	-	-	4	2	1	1	-	-	1	3	-	2	3	-	4,367
WOODLAND MILLS	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
Grand Total	102,723	14,592	4	6	5	1	1	296	58	18	32	1	1	1	145	1	13	28	2	117,928

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Division	93- TENNESSEE
Rate Area	(All)
Month	June-04
Service Category	GAS

Sum of Customers	Service Class																				
Town	10	20	21	22	23	28	29	30	31	32	33	36	37	38	40	47	51	60	63	80	Grand Total
AFTON, TN (GRE)	9	3	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	14
ALCOA, TN (MAR)	2,164	447	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	2,612
ARRINGTON, TN (COL)	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	46
BLOUNTVILLE, TN (KNP)	282	93	0	1	0	0	0	1	2	0	0	0	0	0	0	0	0	0	0	0	379
BLUFF CITY, TN (BRT)	256	59	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	315
BRENTWOOD, TN (FRA 132)	613	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	653
BRISTOL, TN	3,599	771	0	1	1	0	0	2	2	2	4	0	0	0	0	0	0	1	0	0	4,383
COLLEGE GROVE, TN (FRA)	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10
COLUMBIA, TN (COL 135)	9,181	1,234	0	1	1	0	0	28	2	0	1	0	1	0	3	0	3	1	0	0	10,456
ELIZABETHTON, TN(ELI)	2,288	507	0	1	0	0	0	9	0	1	1	0	0	0	1	0	0	0	0	0	2,808
FRANKLIN, TN (FRA 144)	16,504	1,533	0	1	0	0	0	22	4	1	3	0	0	0	0	0	0	5	0	0	18,073
GRAY, TN (JOC)	60	31	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	92
GREENBACK, TN (MAR)	80	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	80
GREENEVILLE, TN (GRE 154)	1,548	671	0	0	0	0	1	60	6	4	4	0	0	0	1	0	1	1	0	2	2,299
JOHNSON CITY, TN (JOC)	8,854	1,918	0	0	1	1	0	37	4	3	4	0	0	0	2	0	1	2	0	0	10,827
JONESBOROUGH, TN (JOC)	163	56	0	0	0	0	0	0	1	0	0	0	0	0	1	0	0	0	0	0	221
KINGSPORT, TN (KNP)	4,701	1,040	0	1	2	0	0	6	3	0	0	0	0	0	53	0	0	0	0	0	5,806
KNOXVILLE, TN (MAR)	17	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18
LASCASSAS, TN (MRF)	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12
LOUISVILLE, TN (MAR)	708	82	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	790
LYNCHBURG, TN (SHE)	159	84	0	0	0	0	0	1	2	0	0	0	0	0	1	0	0	0	0	0	247
MARTIN, TN (UNC)	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3
MARYVILLE, TN (MAR 151)	10,386	1,015	0	0	0	0	0	14	5	0	1	0	0	0	0	0	0	4	0	0	11,425
MIDWAY, TN (GRE)	2	2	0	0	0	0	0	1	0	0	0	1	0	0	0	0	0	0	0	0	6
MORRISTOWN, TN (MOR 155)	4,843	1,120	2	0	0	0	0	41	11	5	8	0	0	0	28	0	2	3	0	0	6,063
MURFREESBORO, TN (MRF 145)	20,982	2,159	2	0	0	0	0	24	2	2	5	0	0	0	4	1	2	3	0	0	23,186
NOLENSVILLE, TN (MRF)	680	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	717
PINEY FLATS (BST)	79	60	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	139
ROCKFORD, TN (MAR)	304	38	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	344
ROCKVALE, TN (MRF)	162	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	163
RUSSELLVILLE, TN (MOR)	42	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	58
SHELBYVILLE, TN (SHE 140)	3,481	623	0	0	0	0	0	35	11	0	0	0	0	0	46	0	2	3	0	0	4,201
SMYRNA, TN (MRF)	353	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	367
SPRING HILL, TN (COL)	3,683	122	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	3,806
TALBOTT, TN, (MOR)	171	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	186
THOMPSONS STATION, TN (COL)	893	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	895
TUSCULUM, TN (GRE)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9
UNION CITY, TN (UNC 130)	3,714	575	0	0	0	0	0	4	2	1	1	0	0	1	3	0	2	3	0	0	4,306
WOODLAND MILLS, TN (UNC)	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3
Grand Total	101,043	14,369	4	6	5	1	1	292	57	19	32	1	1	1	143	1	13	27	0	2	116,018

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Division	93- TENNESSEE
Rate Area	(All)
Month	July-04
Service Category	GAS

Sum of Customers	Service Class																			
Town	10	20	21	22	23	28	29	30	31	32	33	36	37	38	40	47	51	60	80	Grand Total
AFTON, TN (GRE)	9	3	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	14
ALCOA, TN (MAR)	2,137	445	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	2,583
ARRINGTON, TN (COL)	45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	46
BLOUNTVILLE, TN (KNP)	281	93	-	1	-	-	-	1	2	-	-	-	-	-	-	-	-	-	-	378
BLUFF CITY, TN (BRT)	257	59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	316
BRENTWOOD, TN (FRA 132)	628	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	668
BRISTOL, TN	3,571	765	-	1	1	-	-	2	2	2	4	-	-	-	-	-	-	1	-	4,349
COLLEGE GROVE, TN (FRA)	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10
COLUMBIA, TN (COL 135)	9,036	1,226	-	1	1	-	-	28	2	-	1	-	-	-	3	-	3	1	-	10,302
ELIZABETHTON, TN(ELI)	2,269	504	-	1	-	-	-	9	-	1	1	-	-	-	1	-	-	-	-	2,786
FRANKLIN, TN (FRA 144)	16,508	1,516	-	1	-	-	-	22	4	1	3	-	-	-	-	-	-	6	-	18,061
GRAY, TN (JOC)	60	30	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	91
GREENBACK, TN (MAR)	81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81
GREENEVILLE, TN (GRE 154)	1,540	663	-	-	-	-	1	60	6	4	4	-	-	-	1	-	1	1	2	2,283
JOHNSON CITY, TN (JOC)	8,841	1,902	-	-	1	1	-	37	4	3	4	-	-	-	2	-	1	2	-	10,798
JONESBOROUGH, TN (JOC)	162	56	-	-	-	-	-	-	1	-	-	-	-	-	1	-	-	-	-	220
KINGSPORT, TN (KNP)	4,655	1,023	-	1	2	-	-	6	3	-	-	-	-	-	53	-	-	-	-	5,743
KNOXVILLE, TN (MAR)	17	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18
LASCASSAS, TN (MRF)	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12
LOUISVILLE, TN (MAR)	699	82	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	781
LYNCHBURG, TN (SHE)	155	84	-	-	-	-	-	1	2	-	-	-	-	-	1	-	-	-	-	243
MARTIN, TN (UNC)	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
MARYVILLE, TN (MAR 151)	11,331	1,024	-	-	-	-	-	14	5	-	1	-	-	-	-	-	-	4	-	12,379
MIDWAY, TN (GRE)	2	2	-	-	-	-	-	1	-	-	-	1	-	-	-	-	-	-	-	6
MORRISTOWN, TN (MOR 155)	4,801	1,111	1	-	-	-	-	41	11	5	8	-	-	-	27	-	2	3	-	6,010
MURFREESBORO, TN (MRF 145)	20,788	2,135	2	-	-	-	-	23	2	2	5	-	-	-	4	1	2	3	-	22,967
NOLENSVILLE, TN (MRF)	678	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	715
PINEY FLATS (BST)	79	60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	139
ROCKFORD, TN (MAR)	304	38	-	-	-	-	-	2	1	-	-	-	-	-	-	-	-	-	-	345
ROCKVALE, TN (MRF)	161	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	162
RUSSELLVILLE, TN (MOR)	42	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58
SHELBYVILLE, TN (SHE 140)	3,424	615	-	-	-	-	-	36	11	-	-	-	-	-	46	-	2	3	-	4,137
SMYRNA, TN (MRF)	348	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	360
SPRING HILL, TN (COL)	3,714	122	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	3,837
TALBOTT, TN, (MOR)	171	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	186
THOMPSONS STATION, TN (COL)	890	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	892
TUSCULUM, TN (GRE)	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10
UNION CITY, TN (UNC 130)	3,685	573	-	-	-	-	-	4	2	1	1	-	-	1	3	-	2	3	-	4,275
WOODLAND MILLS, TN (UNC)	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
Grand Total	101,407	14,255	3	6	5	1	1	292	58	19	32	1	-	1	142	1	13	28	2	116,267

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Division	93- TENNESSEE
Rate Area	(All)
Month	August-04
Service Category	GAS

W:\Revenue Requirements\Mid-States\TENNESSEE\Monthly 3.03\2004 Calendar Year\August 2004\[StatAug04.xls]Customers

Sum of Customers	Service Class																			
Town	10	20	21	22	23	26	29	30	31	32	33	36	37	38	40	47	51	60	80	and Total
AFTON, TN (GRE)	9	3	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	14
ALCOA, TN (MAR)	2,128	437	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	2,566
ARRINGTON, TN (COL)	44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	45
BLOUNTVILLE, TN (KNP)	280	93	-	1	-	-	-	1	2	-	-	-	-	-	-	-	-	-	-	377
BLUFF CITY, TN (BRT)	256	60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	316
BRENTWOOD, TN (FRA 132)	645	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	685
BRISTOL, TN	7,106	765	-	1	1	-	-	2	2	2	4	-	-	-	-	-	-	1	-	7,884
COLLEGE GROVE, TN (FRA)	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10
COLUMBIA, TN (COL 135)	9,007	1,215	-	1	1	-	-	28	2	-	1	-	1	-	3	-	3	1	-	10,263
ELIZABETHTON, TN(ELI)	2,266	504	-	1	-	-	-	9	-	1	1	-	-	-	1	-	-	-	-	2,783
FRANKLIN, TN (FRA 144)	18,079	1,516	-	1	-	-	-	22	4	1	3	-	-	-	-	-	-	6	-	19,632
GRAY, TN (JOC)	60	30	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	91
GREENBACK, TN (MAR)	81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81
GREENEVILLE, TN (GRE 154)	1,543	657	-	-	-	-	1	58	6	4	4	1	-	-	1	-	1	1	2	2,279
JOHNSON CITY, TN (JOC)	8,850	1,903	-	-	1	1	-	36	4	3	4	-	-	-	2	-	1	2	-	10,807
JONESBOROUGH, TN (JOC)	163	56	-	-	-	-	-	-	1	-	-	-	-	-	1	-	-	-	-	221
KINGSPORT, TN (KNP)	4,641	1,018	-	1	1	-	-	5	3	-	-	-	-	-	52	-	-	-	-	5,721
KNOXVILLE, TN (MAR)	17	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18
LASCASSAS, TN (MRF)	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12
LOUISVILLE, TN (MAR)	696	81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	777
LYNCHBURG, TN (SHE)	154	78	-	-	-	-	-	1	1	-	-	-	-	-	1	-	-	-	-	235
MARTIN, TN (UNC)	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
MARYVILLE, TN (MAR 151)	11,294	1,014	-	-	-	-	-	14	5	-	1	-	-	-	-	-	-	4	-	12,332
MIDWAY, TN (GRE)	2	2	-	-	-	-	-	1	-	-	-	1	-	-	-	-	-	-	-	6
MORRISTOWN, TN (MOR 155)	4,816	1,094	2	-	-	-	-	34	10	5	8	-	-	-	27	-	2	3	-	6,001
MURFREESBORO, TN (MRF 145)	20,793	2,132	2	-	-	-	-	22	2	2	5	-	-	-	4	1	3	3	-	22,969
NOLENSVILLE, TN (MRF)	654	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	677
PINEY FLATS (BST)	100	59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	159
ROCKFORD, TN (MAR)	298	38	-	-	-	-	-	3	1	-	-	-	-	-	-	-	-	-	-	340
ROCKVALE, TN (MRF)	162	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	163
RUSSELLVILLE, TN (MOR)	40	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55
SHELBYVILLE, TN (SHE 140)	3,400	612	-	-	-	-	-	33	11	-	-	-	-	-	47	-	2	3	-	4,108
SMYRNA, TN (MRF)	350	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	362
SPRING HILL, TN (COL)	3,767	122	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	3,890
TALBOTT, TN, (MOR)	171	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	186
THOMPSONS STATION, TN (COL)	900	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	902
TUSCULUM, TN (GRE)	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10
UNION CITY, TN (UNC 130)	3,667	569	-	-	-	-	-	4	2	1	1	-	-	1	3	-	2	3	-	4,253
WOODLAND MILLS, TN (UNC)	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Grand Total	106,476	14,167	4	6	4	1	1	278	56	19	32	2	1	1	142	1	14	28	2	121,235

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Division	93- TENNESSEE
Rate Area	(All)
Month	September-04
Service Category	GAS

Sum of Customers	Service Class																			
Town	10	20	21	22	23	28	29	30	31	32	33	36	37	38	40	47	51	60	80	Grand Total
AFTON, TN (GRE)	9	3	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	14
ALCOA, TN (MAR)	2,127	430	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	2,558
ARRINGTON, TN (COL)	44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	45
BLOUNTVILLE, TN (KNP)	284	95	-	1	-	-	-	1	2	-	-	-	-	-	-	-	-	-	-	383
BLUFF CITY, TN (BRT)	256	58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314
BRENTWOOD, TN (FRA 132)	676	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	716
BRISTOL, TN	3,542	761	-	1	1	-	-	2	1	2	4	-	-	-	-	-	-	1	-	4,315
COLLEGE GROVE, TN (FRA)	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10
COLUMBIA, TN (COL 135)	9,031	1,208	-	1	1	-	-	27	2	-	1	-	-	-	3	-	3	1	-	10,278
ELIZABETHTON, TN(ELI)	2,260	504	-	1	-	-	-	9	-	1	1	-	-	-	1	-	-	-	-	2,777
FRANKLIN, TN (FRA 144)	16,678	1,516	-	1	-	-	-	22	4	1	3	-	-	-	-	-	-	6	-	18,231
GRAY, TN (JOC)	59	30	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	90
GREENBACK, TN (MAR)	81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81
GREENEVILLE, TN (GRE 154)	1,552	655	-	-	-	-	1	58	6	4	4	2,261	-	-	1	-	-	1	2	4,545
JOHNSON CITY, TN (JOC)	8,868	1,890	-	-	1	1	-	37	4	2	5	-	-	-	2	-	1	2	-	10,813
JONESBOROUGH, TN (JOC)	186	64	-	-	-	-	-	-	1	-	-	-	-	-	1	-	-	-	-	252
KINGSPORT, TN (KNP)	4,644	1,007	-	1	2	-	-	5	3	-	-	-	-	-	52	-	-	-	-	5,714
KNOXVILLE, TN (MAR)	17	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18
LASCASSAS, TN (MRF)	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12
LOUISVILLE, TN (MAR)	696	80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	776
LYNCHBURG, TN (SHE)	153	82	-	-	-	-	-	1	2	-	-	-	-	-	1	-	-	-	-	239
MARTIN, TN (UNC)	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
MARYVILLE, TN (MAR 151)	11,290	1,014	-	-	-	-	-	15	5	-	1	-	-	-	-	-	-	4	-	12,329
MIDWAY, TN (GRE)	2	2	-	-	-	-	-	1	-	-	-	1	-	-	-	-	-	-	-	6
MORRISTOWN, TN (MOR 155)	4,769	1,104	2	-	-	-	-	42	11	5	8	-	-	-	27	-	2	3	-	5,973
MURFREESBORO, TN (MRF 145)	20,835	2,119	2	-	-	-	-	22	2	2	5	-	-	-	4	1	3	3	-	22,998
NOLENSVILLE, TN (MRF)	684	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	721
PINEY FLATS (BST)	79	59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	138
ROCKFORD, TN (MAR)	296	38	-	-	-	-	-	3	1	-	-	-	-	-	-	-	-	-	-	338
ROCKVALE, TN (MRF)	162	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	163
RUSSELLVILLE, TN (MOR)	39	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54
SHELBYVILLE, TN (SHE 140)	3,413	613	-	-	-	-	-	34	11	-	-	-	-	-	48	-	2	3	-	4,124
SMYRNA, TN (MRF)	344	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	356
SPRING HILL, TN (COL)	3,819	123	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	3,943
TALBOTT, TN, (MOR)	171	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	186
THOMPSONS STATION, TN (COL)	916	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	918
TUSCULUM, TN (GRE)	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8
UNION CITY, TN (UNC 130)	3,676	566	-	-	-	-	-	4	2	1	1	-	-	1	3	-	2	3	-	4,259
WOODLAND MILLS, TN (UNC)	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Grand Total	101,693	14,144	4	6	5	1	1	288	57	18	33	2,262	-	1	143	1	13	28	2	118,700

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
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Base Charge Count
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	RESIDENTIAL (CC10)	RESIDENTIAL ELDERLY (CC11)	COMMERCIAL FIRM (CC20)	COMMERCIAL INTERRUPTIBLE (CC21)	COMMERCIAL FIRM TRANSPORTATION (CC22)	COM INTERRUPTIBLE TRANSPORTATION (CC23)	COM INTR TRANSPO RTATION CONTRACT (CC28)	INDUSTRIAL FIRM (CC30)	INDUSTRIAL INTERRUPTIBLE (CC31)	INDUSTRIAL FIRM TRANSPORTATION (CC32)	IND INTERRUPTIBLE TRANSPORTATION (CC33)	INDUSTRIAL INTERRUPTIBLE CONTRACT (CC36)	IND FIRM TRANSPO RTATION CONTRACT (CC37)	IND INTR TRANSPO RTATION CONTRACT (CC38)	PUBLIC AUTHORITY FIRM (CC40)	PA FIRM TRANSPO RTATION CONTRACT (CC47)	STATE AGENCY (CC49)	INDUSTRIAL HANDBILL (CC51)	COMPANY USED FACILITIES (CC60)	COMPRESSED NATURAL GAS (CC80)	Customer Class
AFTON, TN (GRE), TN (50)	24	0	8	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	34
ALCOA, TN (MAR), TN (50)	2,138	5	479	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	2,623
ARRINGTON, TN (COL), TN (50)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	53
BLOUNTVILLE, TN (KNP), TN (50)	312	0	109	0	1	0	0	1	2	0	0	0	0	0	0	0	0	0	0	0	425
BLUFF CITY, TN (BRT), TN (50)	213	1	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	267
BRENTWOOD, TN (FRA 132), TN (50)	1,322	0	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,384
BRISTOL, TN (BRT), TN (50)	3,411	5	743	0	1	1	0	5	0	3	5	0	0	0	0	0	0	0	0	0	4,174
COLLEGE GROVE, TN (FRA), TN (50)	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12
COLUMBIA, TN (COL 135), TN (50)	9,289	24	1,251	0	0	1	0	26	3	0	2	0	1	0	3	0	0	0	0	0	10,600
ELIZABETHTON, TN(ELI), TN (50)	2,221	1	518	0	1	0	0	12	0	2	1	0	0	0	0	0	0	0	0	0	2,756
FRANKLIN, TN (FRA 144), TN (50)	19,866	7	1,754	0	2	1	0	26	4	1	2	0	0	0	0	0	0	0	0	0	21,663
GREENBACK, TN (MAR), TN (50)	98	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	98
GRAY, TN (JOC), TN (50)	74	0	37	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	112
GREENEVILLE, TN (GRE 154), TN (50)	1,518	3	670	0	1	1	0	56	3	5	4	0	0	0	0	0	0	0	0	-	2,261
JOHNSON CITY, TN (JOC), TN (50)	9,344	19	1,914	0	0	1	1	36	2	3	4	0	0	0	0	0	0	0	0	0	11,324
JONESBOROUGH, TN (JOC), TN (50)	243	0	71	0	0	0	0	2	1	0	0	0	0	0	0	0	0	0	0	0	317
KINGSPORT, TN (KNP), TN (50)	4,595	10	1,007	0	1	2	0	6	2	1	0	0	0	0	51	0	0	0	0	0	5,675
KNOXVILLE, TN (MAR), TN (50)	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20
LASCASSAS, TN (MRF), TN (50)	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11
LOUISVILLE, TN (MAR), TN (50)	716	0	83	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	799
LYNCHBURG, TN (SHE), TN (50)	161	0	81	0	0	0	0	3	2	0	0	0	0	0	1	0	0	0	0	0	248
MIDWAY, TN (GRE), TN (50)	4	0	5	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	11
MORRISTOWN, TN (MOR 155), TN (50)	4,602	21	1,007	1	0	1	0	46	4	9	13	0	0	0	6	0	0	0	0	0	5,714
MARYVILLE, TN (MAR 151), TN (50)	11,835	16	1,014	2	0	1	0	18	2	1	1	0	0	0	0	0	0	0	0	0	12,890
MARTIN, TN (UNC), TN (50)	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
MURFREESBORO, TN (MRF 145), TN (50)	21,984	11	2,450	2	0	0	0	29	2	5	6	0	0	0	4	0	1	0	0	0	24,494
NOLENSVILLE, TN (MRF), TN (50)	1,551	0	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,603
PINEY FLATS, TN (BRT), TN (50)	98	0	57	0	0	0	0	11	0	0	0	0	0	0	0	0	0	0	0	0	166
ROCKFORD, TN (MAR), TN (50)	294	2	37	0	1	0	0	4	1	0	0	0	0	0	0	0	0	0	0	0	339
ROCKVALE, TN (MRF), TN (50)	159	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	160
RUSSELLVILLE, TN (MOR), TN (50)	32	0	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	46
SHELBYVILLE, TN (SHE 140), TN (50)	3,271	12	598	0	0	0	0	42	7	0	1	0	0	0	418	0	0	0	0	0	4,349
SMYRNA, TN (MRF), TN (50)	356	0	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	381
SPRING HILL, TN (COL), TN (50)	5,718	2	254	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0	0	0	5,978
TALBOTT, TN, (MOR), TN (50)	168	0	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	184
THOMPSONS STATION, TN (COL), TN (50	2,008	0	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,028
TUSCULUM, TN (GRE), TN (50)	55	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	58
UNION CITY, TN (UNC 130), TN (50)	3,436	6	551	0	1	0	0	4	0	2	2	0	0	2	3	0	0	0	0	0	4,007
WOODLAND MILLS, TN (UNC), TN (50)	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
TN	111,216	145	14,945	5	9	9	1	337	35	32	41	0	1	2	488	0	1	0	0	-	127,269

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
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Base Charge Count
August
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	RESIDENTIAL (CC10)	RESIDENTIAL ELDERLY (CC11)	COMMERCIAL FIRM (CC20)	COMMERCIAL INTERRUPTIBLE (CC21)	COMMERCIAL FIRM TRANSPORTATION (CC22)	COM INTERRUPTIBLE TRANSPORTATION (CC23)	COM INTR TRANSPORTATION CONTRACT (CC28)	INDUSTRIAL FIRM (CC30)	INDUSTRIAL INTERRUPTIBLE (CC31)	INDUSTRIAL FIRM TRANSPORTATION (CC32)	IND INTERRUPTIBLE TRANSPORTATION (CC33)	INDUSTRIAL INTERRUPTIBLE CONTRACT (CC36)	IND FIRM TRANSPORTATION CONTRACT (CC37)	IND INTR TRANSPORTATION CONTRACT (CC38)	PUBLIC AUTHORITY FIRM (CC40)	PA FIRM TRANSPORTATION CONTRACT (CC47)	STATE AGENCY (CC49)	INDUSTRIAL HANDBILL (CC51)	COMPANY USED FACILITIES (CC60)	COMPRESSED NATURAL GAS (CC80)	Customer Class
AFTON, TN (GRE), TN (50)	24	0	8	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	34
ALCOA, TN (MAR), TN (50)	2,108	2	481	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	2,592
ARRINGTON, TN (COL), TN (50)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	53
BLOUNTVILLE, TN (KNP), TN (50)	307	0	110	0	1	0	0	1	2	0	0	0	0	0	0	0	0	0	0	0	421
BLUFF CITY, TN (BRT), TN (50)	213	0	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	267
BRENTWOOD, TN (FRA 132), TN (50)	1,335	0	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,397
BRISTOL, TN (BRT), TN (50)	3,391	5	741	0	1	1	0	5	0	3	5	0	0	0	0	0	0	0	0	0	4,152
COLLEGE GROVE, TN (FRA), TN (50)	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12
COLUMBIA, TN (COL 135), TN (50)	9,217	28	1,248	0	0	1	0	26	3	0	3	0	1	0	3	0	0	0	0	0	10,530
ELIZABETHTON, TN(ELI), TN (50)	2,210	1	514	0	1	0	0	12	0	2	1	0	0	0	0	0	0	0	0	0	2,741
FRANKLIN, TN (FRA 144), TN (50)	19,888	7	1,736	0	2	0	0	26	4	1	1	0	0	0	0	0	0	0	0	0	21,665
GREENBACK, TN (MAR), TN (50)	96	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	96
GRAY, TN (JOC), TN (50)	74	0	37	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	112
GREENEVILLE, TN (GRE 154), TN (50)	1,515	3	669	0	1	1	0	56	3	5	4	0	0	0	0	0	0	0	0	-	2,257
JOHNSON CITY, TN (JOC), TN (50)	9,304	20	1,907	0	0	1	1	36	2	2	6	0	0	0	0	0	0	0	0	0	11,279
JONESBOROUGH, TN (JOC), TN (50)	238	0	72	0	0	0	0	2	1	0	0	0	0	0	0	0	0	0	0	0	313
KINGSPORT, TN (KNP), TN (50)	4,577	10	1,000	0	1	2	0	6	2	1	0	0	0	0	0	51	0	0	0	0	5,650
KNOXVILLE, TN (MAR), TN (50)	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20
LASCASSAS, TN (MRF), TN (50)	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11
LOUISVILLE, TN (MAR), TN (50)	713	0	82	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	795
LYNCHBURG, TN (SHE), TN (50)	161	0	81	0	0	0	0	3	2	0	0	0	0	0	1	0	0	0	0	0	248
MIDWAY, TN (GRE), TN (50)	4	0	5	0	0	0	0	2	2	0	0	0	0	0	0	0	0	0	0	0	13
MORRISTOWN, TN (MOR 155), TN (50)	4,647	21	1,063	1	0	1	0	68	6	9	12	0	0	0	10	0	0	0	0	0	5,840
MARYVILLE, TN (MAR 151), TN (50)	11,800	16	1,021	2	0	1	0	17	2	1	1	0	0	0	0	0	0	0	0	0	12,861
MARTIN, TN (UNC), TN (50)	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
MURFREESBORO, TN (MRF 145), TN (50)	21,892	11	2,414	1	0	1	0	29	2	5	6	0	0	0	4	0	0	0	0	0	24,365
NOLENSVILLE, TN (MRF), TN (50)	1,133	0	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,140
PINEY FLATS, TN (BRT), TN (50)	98	0	56	0	0	0	0	11	0	0	0	0	0	0	0	0	0	0	0	0	165
ROCKFORD, TN (MAR), TN (50)	296	2	38	0	1	0	0	4	1	0	0	0	0	0	0	0	0	0	0	0	342
ROCKVALE, TN (MRF), TN (50)	159	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	160
RUSSELLVILLE, TN (MOR), TN (50)	33	0	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	47
SHELBYVILLE, TN (SHE 140), TN (50)	3,260	12	589	0	0	0	0	35	7	0	1	0	0	0	418	0	0	0	0	0	4,322
SMYRNA, TN (MRF), TN (50)	353	0	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	378
SPRING HILL, TN (COL), TN (50)	5,704	2	247	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0	0	0	5,957
TALBOTT, TN, (MOR), TN (50)	170	0	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	185
THOMPSONS STATION, TN (COL), TN (50	2,000	0	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,020
TUSCULUM, TN (GRE), TN (50)	53	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	56
UNION CITY, TN (UNC 130), TN (50)	3,394	6	541	0	1	0	0	5	0	2	2	0	0	2	3	0	0	0	0	0	3,956
WOODLAND MILLS, TN (UNC), TN (50)	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
TN	110,467	146	14,862	4	9	9	1	352	39	31	42	0	1	2	490	0	0	0	0	-	126,457

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 7

Base Charge Count
September
Fiscal 2008

	RESIDENTIAL (CC10)	RESIDENTIAL ELDERLY (CC11)	COMMERCIAL FIRM (CC20)	COMMERCIAL INTERRUPTIBLE (CC21)	COMMERCIAL FIRM TRANSPORTATION (CC22)	COM INTERRUPTIBLE TRANSPORTATION (CC23)	COM INTR TRANSPORTATION CONTRACT (CC28)	INDUSTRIAL FIRM (CC30)	INDUSTRIAL INTERRUPTIBLE (CC31)	INDUSTRIAL FIRM TRANSPORTATION (CC32)	IND INTERRUPTIBLE TRANSPORTATION (CC33)	INDUSTRIAL INTERRUPTIBLE CONTRACT (CC36)	IND FIRM TRANSPORTATION CONTRACT (CC37)	IND INTR TRANSPORTATION CONTRACT (CC38)	PUBLIC AUTHORITY FIRM (CC40)	PA FIRM TRANSPORTATION CONTRACT (CC47)	STATE AGENCY (CC49)	INDUSTRIAL HANDBILL (CC51)	COMPANY USED FACILITIES (CC60)	COMPRESSED NATURAL GAS (CC80)	Customer Class
AFTON, TN (GRE), TN (50)	24	0	8	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	34
ALCOA, TN (MAR), TN (50)	2,103	2	482	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	2,588
ARRINGTON, TN (COL), TN (50)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	53
BLOUNTVILLE, TN (KNP), TN (50)	307	0	111	0	1	0	0	1	2	0	0	0	0	0	0	0	0	0	0	0	422
BLUFF CITY, TN (BRT), TN (50)	211	2	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	267
BRENTWOOD, TN (FRA 132), TN (50)	1,332	0	64	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,396
BRISTOL, TN (BRT), TN (50)	3,397	5	743	0	1	1	0	5	0	3	5	0	0	0	0	0	0	0	0	0	4,160
COLLEGE GROVE, TN (FRA), TN (50)	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12
COLUMBIA, TN (COL 135), TN (50)	9,244	29	1,242	0	0	1	0	25	3	0	3	0	1	0	3	0	0	0	0	0	10,551
ELIZABETHTON, TN(ELI), TN (50)	2,215	1	513	0	1	0	0	12	0	2	1	0	0	0	0	0	0	0	0	0	2,745
FRANKLIN, TN (FRA 144), TN (50)	19,889	7	1,736	0	2	1	0	25	4	1	3	0	0	0	0	0	0	0	0	0	21,668
GREENBACK, TN (MAR), TN (50)	97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	97
GRAY, TN (JOC), TN (50)	73	0	38	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	112
GREENEVILLE, TN (GRE 154), TN (50)	1,518	3	663	0	1	1	0	57	3	5	4	0	0	0	0	0	0	0	0	-	2,255
JOHNSON CITY, TN (JOC), TN (50)	9,269	18	1,902	0	0	1	1	36	2	4	4	0	0	0	0	0	0	0	0	0	11,237
JONESBOROUGH, TN (JOC), TN (50)	240	0	70	0	0	0	0	2	1	0	0	0	0	0	0	0	0	0	0	0	313
KINGSPORT, TN (KNP), TN (50)	4,609	10	986	0	1	2	0	6	2	1	0	0	0	0	51	0	0	0	0	0	5,678
KNOXVILLE, TN (MAR), TN (50)	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	21
LASCASSAS, TN (MRF), TN (50)	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11
LOUISVILLE, TN (MAR), TN (50)	698	0	83	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	781
LYNCHBURG, TN (SHE), TN (50)	163	0	80	0	0	0	0	3	2	0	0	0	0	0	1	0	0	0	0	0	249
MIDWAY, TN (GRE), TN (50)	4	0	5	0	0	0	0	2	1	0	0	0	0	0	0	0	0	0	0	0	12
MORRISTOWN, TN (MOR 155), TN (50)	4,675	22	1,060	1	0	1	0	62	5	9	12	0	0	0	7	0	0	0	0	0	5,856
MARYVILLE, TN (MAR 151), TN (50)	11,742	16	1,012	2	0	1	0	17	2	1	1	0	0	0	0	0	0	0	0	0	12,794
MARTIN, TN (UNC), TN (50)	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
MURFREESBORO, TN (MRF 145), TN (50)	21,856	11	2,426	0	0	1	0	29	2	5	6	0	0	0	4	0	2	0	0	0	24,342
NOLENSVILLE, TN (MRF), TN (50)	2,022	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,122
PINEY FLATS, TN (BRT), TN (50)	101	0	56	0	0	0	0	11	0	0	0	0	0	0	0	0	0	0	0	0	168
ROCKFORD, TN (MAR), TN (50)	292	2	38	0	1	0	0	4	1	0	0	0	0	0	0	0	0	0	0	0	338
ROCKVALE, TN (MRF), TN (50)	159	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	160
RUSSELLVILLE, TN (MOR), TN (50)	31	0	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	44
SHELBYVILLE, TN (SHE 140), TN (50)	3,251	12	585	0	0	0	0	35	7	0	1	0	0	0	418	0	0	0	0	0	4,309
SMYRNA, TN (MRF), TN (50)	354	0	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	379
SPRING HILL, TN (COL), TN (50)	5,739	2	238	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0	0	0	5,983
TALBOTT, TN, (MOR), TN (50)	166	0	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	182
THOMPSONS STATION, TN (COL), TN (50)	1,990	0	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,009
TUSCULUM, TN (GRE), TN (50)	54	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	57
UNION CITY, TN (UNC 130), TN (50)	3,369	6	545	0	1	0	0	5	1	2	2	0	0	2	3	0	0	0	0	0	3,936
WOODLAND MILLS, TN (UNC), TN (50)	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
TN	111,295	148	14,928	3	9	10	1	345	38	33	42	0	1	2	487	0	2	0	0	-	127,346

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

8. Please update MFR 19 to provide the number of net customer additions by rate class for the months of October 2003 through May 2006 and July 2008 through September 2008.

Response:

Please see attached CAPD DR 1-8 – Net Cust Additions.xls.

Witness: Patricia J. Childers

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 8
Net Customer Additions

Month	Residential		Commercial		Industrial Firm		Interruptible		Other		Total	Net Additions
Oct-03	103,680		14,073		290		163		115		118,321	
Nov-03	101,384	(2,296)	14,195	122	284	(6)	166	3	105	(10)	116,134	(2,187)
Dec-03	103,466	2,082	14,646	451	301	17	170	4	117	12	118,700	2,566
Jan-04	103,951	485	14,816	170	301	0	166	(4)	122	5	119,356	656
Feb-04	104,411	460	14,918	102	301	0	170	4	157	35	119,957	601
Mar-04	104,089	(322)	14,853	(65)	304	3	173	3	152	(5)	119,571	(386)
Apr-04	104,401	312	14,748	(105)	294	(10)	171	(2)	149	(3)	119,763	192
May-04	102,723	(1,678)	14,592	(156)	296	2	172	1	145	(4)	117,928	(1,835)
Jun-04	101,043	(1,680)	14,369	(223)	292	(4)	171	(1)	143	(2)	116,018	(1,910)
Jul-04	101,407	364	14,255	(114)	292	0	171	0	142	(1)	116,267	249
Aug-04	106,476	5,069	14,167	(88)	278	(14)	172	1	142	0	121,235	4,968
Sep-04	103,955	(2,521)	14,144	(23)	288	10	170	(2)	143	1	118,700	(2,535)
Oct-04	103,035	(920)	14,236	92	290	2	172	2	147	4	117,880	(820)
Nov-04	104,413	1,378	14,410	174	287	(3)	85	(87)	146	(1)	119,341	1,461
Dec-04	105,987	1,574	14,794	384	294	7	176	91	143	(3)	121,394	2,053
Jan-05	106,464	477	15,106	312	311	17	136	(40)	533	390	122,550	1,156
Feb-05	108,085	1,621	15,235	129	309	(2)	156	20	439	(94)	124,224	1,674
Mar-05	108,173	88	15,294	59	308	(1)	140	(16)	618	179	124,533	309
Apr-05	108,004	(169)	15,165	(129)	310	2	147	7	495	(123)	124,121	(412)
May-05	107,383	(621)	14,899	(266)	311	1	142	(5)	496	1	123,231	(890)
Jun-05	106,664	(719)	14,683	(216)	299	(12)	145	3	493	(3)	122,284	(947)
Jul-05	106,117	(547)	14,614	(69)	307	8	149	4	543	50	121,730	(554)
Aug-05	105,974	(143)	14,488	(126)	291	(16)	143	(6)	545	2	121,441	(289)
Sep-05	105,839	(135)	14,537	49	310	19	153	10	501	(44)	121,340	(101)
Oct-05	106,018	179	14,449	(88)	293	(17)	147	(6)	501	0	121,408	68
Nov-05	107,685	1,667	14,836	387	303	10	146	(1)	502	1	123,472	2,064
Dec-05	109,025	1,340	15,130	294	301	(2)	142	(4)	502	0	125,100	1,628
Jan-06	109,526	501	15,278	148	310	9	90	(52)	501	(1)	125,705	605
Feb-06	110,000	474	15,288	10	302	(8)	196	106	501	0	126,287	582
Mar-06	110,166	166	15,286	(2)	299	(3)	124	(72)	387	(114)	126,262	(25)
Apr-06	110,205	39	15,331	45	304	5	151	27	613	226	126,604	342
May-06	109,120	(1,085)	15,017	(314)	298	(6)	158	7	499	(114)	125,092	(1,512)
Jun-06	107,931	(1,189)	14,778	(239)	289	(9)	139	(19)	497	(2)	123,634	(1,458)
Jul-06	107,703	(228)	14,739	(39)	309	20	142	3	496	(1)	123,389	(245)
Aug-06	107,301	(402)	14,568	(171)	265	(44)	134	(8)	497	1	122,765	(624)
Sep-06	107,639	338	14,736	168	322	57	149	15	495	(2)	123,341	576
Oct-06	108,376	737	14,748	12	303	(19)	139	(10)	497	2	124,063	722
Nov-06	109,929	1,553	15,087	339	301	(2)	129	(10)	493	(4)	125,939	1,876
Dec-06	111,472	1,543	15,343	256	311	10	151	22	494	1	127,771	1,832

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 8
Net Customer Additions

Month	Residential		Commercial		Industrial Firm		Interruptible		Other		Total	Net Additions
Jan-07	111,743	271	15,424	81	318	7	137	(14)	497	3	128,119	348
Feb-07	112,518	775	15,578	154	306	(12)	140	3	493	(4)	129,035	916
Mar-07	113,027	509	15,586	8	319	13	139	(1)	495	2	129,566	531
Apr-07	112,653	(374)	15,507	(79)	323	4	136	(3)	495	0	129,114	(452)
May-07	111,647	(1,006)	15,333	(174)	316	(7)	141	5	494	(1)	127,931	(1,183)
Jun-07	110,491	(1,156)	14,956	(377)	316	0	138	(3)	493	(1)	126,394	(1,537)
Jul-07	110,706	215	14,930	(26)	363	47	142	4	495	2	126,636	242
Aug-07	110,282	(424)	14,811	(119)	341	(22)	144	2	494	(1)	126,072	(564)
Sep-07	109,977	(305)	14,797	(14)	367	26	142	(2)	494	0	125,777	(295)
Oct-07	110,181	204	14,743	(54)	347	(20)	138	(4)	494	0	125,903	126
Nov-07	111,651	1,470	15,173	430	358	11	140	2	494	0	127,816	1,913
Dec-07	112,861	1,210	15,541	368	360	2	137	(3)	494	0	129,393	1,577
Jan-08	113,773	912	15,690	149	352	(8)	140	3	494	0	130,449	1,056
Feb-08	114,068	295	15,755	65	365	13	134	(6)	494	0	130,816	367
Mar-08	117,240	3,172	16,175	420	362	(3)	141	7	492	(2)	134,410	3,594
Apr-08	114,279	(2,961)	15,755	(420)	362	0	141	0	489	(3)	131,026	(3,384)
May-08	113,309	(970)	15,461	(294)	348	(14)	135	(6)	490	1	129,743	(1,283)
Jun-08	112,278	(1,031)	15,260	(201)	361	13	139	4	490	0	128,528	(1,215)
Jul-08	111,361	(917)	14,945	(315)	337	(24)	138	(1)	488	(2)	127,269	(1,259)
Aug-08	110,613	(748)	14,862	(83)	352	15	138	0	492	4	126,457	(812)
Sep-08	111,443	830	14,928	66	345	(7)	141	3	489	(3)	127,346	889
24 month net additions		3,804		192		23		(8)		(6)		4,005
12 month avg. net additions		1,902		96		12		(4)		(3)		2,003
24 average monthly additions		159		8		1		(0)		(0)		83

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

9. Please update MFR 27 to provide special contract customers and their usage by month for the months of October 2003 through June 2007 and July 2008 through September 2008.

Response:

The responsive information is "HIGHLY CONFIDENTIAL". A hard-copy response and an electronic copy are included in separate sealed envelopes which have been marked "HIGHLY CONFIDENTIAL".

Witness: Patricia J. Childers

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

10. Please specifically identify by name each special contract customer contained in Schedule PJC-3 attached to the pre-filed testimony of Patricia J. Childers.

Response:

The responsive information is confidential and is being provided subject to the entry of the attached proposed confidentiality order. Petitioner has simultaneously filed a motion requesting the entry of the proposed protective order. A hard-copy response and an electronic response is included in separate sealed envelopes which have been marked "HIGHLY CONFIDENTIAL".

Witness: Patricia J. Childers

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

11. Please provide a history of volumes and rates that comprise Other Revenues by account (including, but not confined to, account numbers 4870 and 4880), by month, for the last five fiscal years ended September 30, 2008.

Response:

Please see attached CAPD DR 1-11 – Other Revenue Detail (FY05-08).xls.

The parties agreed that Atmos would provide the data requested for four fiscal years ended September 30, 2008.

Witness: Patricia J. Childers

Atmos Energy Corporation
Tennessee Operations
Other Revenue Detail - FY 2005
CAPD DR 1-11

Revenues

Type	Account	Sub-Account	Charge	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05
TN-APPLIANCE SERVICE-AFTER HOURS 2HAP (50)	4880	31301	65.00	65	0	0	0	0	0	0	0	0	0	0	0
TN-MISC SERVICE FEE-AFTER HOURS 2HMI (50)	4880	31301	63.00	0	0	63	126	189	0	0	63	0	0	0	28
TN-APPLIANCE SERVICE 2SAP (50)	4880	31301	42.00	0	0	0	42	42	0	0	0	0	0	0	0
TN-MISC SERVICE FEE 2SMI (50)	4880	31301	42.00	336	623	714	311	267	(210)	12	80	(51)	0	85	117
TN-METER SET FEE 2SMS (50)	4880	31301	42.00	2,058	3,479	2,662	1,386	1,638	1,512	1,260	840	1,745	630	336	882
NSF-TN 2SRC (50)	4880	31301	20.00	2,980	3,980	4,240	4,280	4,920	5,020	3,880	3,341	3,380	3,000	2,760	2,930
TN-RECONNECT CHARGE 2SRE (50)	4880	31301	35.00	14,490	16,590	8,505	7,910	10,710	11,550	13,055	8,645	6,790	7,000	7,538	8,567
CONNECT FEE - TN RSTN (50)	4880	31301	35.00	4,340	4,340	1,120	140	105	35	140	245	35	105	35	665
Forfeited Discounts	4870	31201	NA	47,031	63,280	79,000	161,209	181,715	113,253	158,196	76,624	46,939	46,582	36,510	40,293
Total				**71,300**	**92,292**	**96,304**	**175,403**	**199,586**	**131,160**	**176,543**	**89,838**	**58,837**	**57,317**	**47,263**	**53,482**

Number of Charges

Type	Account	Sub-Account	Charge	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05
TN-APPLIANCE SERVICE-AFTER HOURS 2HAP (50)	4880	31301	65.00	1	0	0	0	0	0	0	0	0	0	0	0
TN-MISC SERVICE FEE-AFTER HOURS 2HMI (50)	4880	31301	63.00	0	0	1	2	3	0	0	1	0	0	0	0
TN-APPLIANCE SERVICE 2SAP (50)	4880	31301	42.00	0	0	0	1	1	0	0	0	0	0	0	0
TN-MISC SERVICE FEE 2SMI (50)	4880	31301	42.00	8	15	17	7	6	(5)	0	2	(1)	0	2	3
TN-METER SET FEE 2SMS (50)	4880	31301	42.00	49	83	63	33	39	36	30	20	42	15	8	21
NSF-TN 2SRC (50)	4880	31301	20.00	149	199	212	214	246	251	194	167	169	150	138	147
TN-RECONNECT CHARGE 2SRE (50)	4880	31301	35.00	414	474	243	226	306	330	373	247	194	200	215	245
CONNECT FEE - TN RSTN (50)	4880	31301	35.00	124	124	32	4	3	1	4	7	1	3	1	19
Forfeited Discounts	4870	31201	NA												
Total				**745**	**895**	**568**	**487**	**604**	**613**	**601**	**444**	**404**	**368**	**364**	**434**

Atmos Energy Corporation
Tennessee Operations
Other Revenue Detail - FY 2006
CAPD DR 1-11

Revenues

Type	Account	Sub-Account	Charge	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06
TN-MISC SERVICE FEE-AFTER HOURS 2HMI (50)	4880	31301	63.00	0		0	63	0	0	0	0	0	0	0	0
TN-METER SET FEE-AFTER HOURS 2HMS (50)	4880	31301	63.00	0	63	0	0	0	0	0	0	0	0	0	0
TN-APPLIANCE SERVICE 2SAP (50)	4880	31301	42.00	0	84	0	0	0	84	0	0	0	0	0	0
TN-GAS LIGHT SERVICE 2SGL (50)	4880	31301	42.00	0	0	0	0	0	0	0	0	0	0	42	0
TN-MISC SERVICE FEE 2SMI (50)	4880	31301	42.00	20	8	63	63	309	(54)	79	42	0	118	0	0
TN-METER SET FEE 2SMS (50)	4880	31301	42.00	2,100	1,764	2,039	495	756	1,554	(252)	588	504	378	504	1,134
NSF-TN 2SRC (50)	4880	31301	20.00	3,140	3,620	4,460	5,080	5,940	4,540	3,560	4,220	3,140	2,620	2,940	2,720
TN-RECONNECT CHARGE 2SRE (50)	4880	31301	35.00	16,555	11,830	6,405	7,175	6,615	11,795	11,711	13,538	7,175	4,060	4,515	4,445
CONNECT FEE - TN RSTN (50)	4880	31301	35.00	5,250	2,870	805	315	70	105	70	175	0	70	70	560
Surcharges ORAS (50)	4950	31309	NA	0	0	0	0	0	0	0	0	0	0	(5,943)	0
Forfeited Discounts	4870	31201	NA	49,860	110,729	223,189	359,643	384,201	282,048	180,791	90,309	63,072	53,913	29,537	48,618
Total				**76,925**	**130,968**	**236,961**	**372,834**	**397,891**	**300,073**	**195,960**	**108,872**	**73,891**	**61,159**	**31,665**	**57,477**

Number of Charges

Type	Account	Sub-Account	Charge	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06
TN-MISC SERVICE FEE-AFTER HOURS 2HMI (50)	4880	31301	63.00	0	0	0	1	0	0	0	0	0	0	0	0
TN-METER SET FEE-AFTER HOURS 2HMS (50)	4880	31301	63.00	0	1	0	0	0	0	0	0	0	0	0	0
TN-APPLIANCE SERVICE 2SAP (50)	4880	31301	42.00	0	2	0	0	0	2	0	0	0	0	0	0
TN-GAS LIGHT SERVICE 2SGL (50)	4880	31301	42.00	0	0	0	0	0	0	0	0	0	0	1	0
TN-MISC SERVICE FEE 2SMI (50)	4880	31301	42.00	0	0	2	2	7	(1)	2	1	0	3	0	0
TN-METER SET FEE 2SMS (50)	4880	31301	42.00	50	42	49	12	18	37	(6)	14	12	9	12	27
NSF-TN 2SRC (50)	4880	31301	20.00	157	181	223	254	297	227	178	211	157	131	147	136
TN-RECONNECT CHARGE 2SRE (50)	4880	31301	35.00	473	338	183	205	189	337	335	387	205	116	129	127
CONNECT FEE - TN RSTN (50)	4880	31301	35.00	150	82	23	9	2	3	2	5	0	2	2	16
Surcharges ORAS (50)	4950	31309	NA												
Forfeited Discounts	4870	31201	NA												
Total				**830**	**646**	**479**	**482**	**513**	**605**	**510**	**618**	**374**	**261**	**291**	**306**

Atmos Energy Corporation
Tennessee Operations
Other Revenue Detail - FY 2007
CAPD DR 1-11

Revenues

Type	Account	Sub-Account	Charge	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07
TN-MISC SERVICE FEE-AFTER HOURS 2HMI (50)	4880	31301	63.00	0	0	63	0	189	63	0	0	0	0	0	0
TN-APPLIANCE SERVICE 2SAP (50)	4880	31301	42.00	0	0	42	0	0	0	0	0	0	0	42	0
TN-GAS LIGHT SERVICE 2SGL (50)	4880	31301	42.00	0	0	0	0	0	0	42	0	0	0	0	0
TN-MISC SERVICE FEE 2SMI (50)	4880	31301	42.00	42	0	50	117	371	8	189	168	84	42	210	126
TN-METER SET FEE 2SMS (50)	4880	31301	42.00	2,814	3,360	1,169	210	756	252	336	588	924	1,722	756	462
NSF-TN 2SRC (50)	4880	31301	20.00	3,500	3,260	4,040	4,960	4,040	4,440	4,100	3,840	3,269	3,480	3,220	3,000
TN-RECONNECT CHARGE 2SRE (50)	4880	31301	35.00	16,345	7,735	6,370	5,040	1,302	595	560	70	350	525	910	1,295
CONNECT FEE - TN RSTN (50)	4880	31301	35.00	5,705	1,820	805	245	35	0	70	35	0	70	70	175
TN-ACTIVATION FEE TACT (50)	4880	31301	40.00	0	0	0	0	14,560	17,950	24,435	22,817	17,240	25,840	22,395	25,635
Forfeited Discounts	4870	31201	NA	40,220	71,146	136,706	165,646	204,808	209,610	123,254	88,529	51,723	46,821	36,644	38,932
Total				**68,626**	**87,321**	**149,244**	**176,218**	**226,061**	**232,917**	**152,986**	**116,047**	**73,610**	**78,500**	**64,247**	**69,625**

Number of Charges

Type	Account	Sub-Account	Charge	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07
TN-MISC SERVICE FEE-AFTER HOURS 2HMI (50)	4880	31301	63.00	0	0	1	0	3	1	0	0	0	0	0	0
TN-APPLIANCE SERVICE 2SAP (50)	4880	31301	42.00	0	0	1	0	0	0	0	0	0	0	1	0
TN-GAS LIGHT SERVICE 2SGL (50)	4880	31301	42.00	0	0	0	0	0	0	1	0	0	0	0	0
TN-MISC SERVICE FEE 2SMI (50)	4880	31301	42.00	1	0	1	3	9	0	5	4	2	1	5	3
TN-METER SET FEE 2SMS (50)	4880	31301	42.00	67	80	28	5	18	6	8	14	22	41	18	11
NSF-TN 2SRC (50)	4880	31301	20.00	175	163	202	248	202	222	205	192	164	174	161	150
TN-RECONNECT CHARGE 2SRE (50)	4880	31301	35.00	467	221	182	144	37	17	16	2	10	15	26	37
CONNECT FEE - TN RSTN (50)	4880	31301	35.00	163	52	23	7	1	0	2	1	0	2	2	5
TN-ACTIVATION FEE TACT (50)	4880	31301	40.00	0	0	0	0	364	449	611	570	431	646	560	641
Forfeited Discounts	4870	31201	NA												
Total				**873**	**516**	**438**	**407**	**634**	**695**	**847**	**783**	**629**	**879**	**773**	**847**

Atmos Energy Corporation
Tennessee Operations
Other Revenue Detail - FY 2008
CAPD DR 1-11

Revenues

Type	Account	Sub-Account	Charge	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08
TN-MISC SERVICE FEE-AFTER HOURS 2HMI (50)	4880	31301	63.00	126	0	0	0	0	0	0	0	0	0	0	0
TN-APPLIANCE SERVICE 2SAP (50)	4880	31301	42.00	0	0	42	(42)	0	0	0	0	0	0	0	0
TN-MISC SERVICE FEE 2SMI (50)	4880	31301	42.00	210	188	148	4,838	(4,022)	(3,238)	109	84	0	(141)	42	42
TN-METER SET FEE 2SMS (50)	4880	31301	42.00	882	1,722	1,008	714	462	462	462	714	84	294	420	630
NSF-TN 2SRC (50)	4880	31301	20.00	2,950	4,100	4,240	5,590	4,720	4,720	5,320	4,720	3,600	3,575	3,360	3,120
TN-RECONNECT CHARGE 2SRE (50)	4880	31301	35.00	3,330	3,610	0	0	0	(35)	(35)	0	0	0	0	0
CONNECT FEE - TN RSTN (50)	4880	31301	35.00	2,835	1,610	0	0	0	0	0	0	0	0	0	0
TN-ACTIVATION FEE TACT (50)	4880	31301	40.00	59,285	68,155	37,215	32,520	24,360	29,840	30,145	27,600	32,760	26,380	26,920	30,000
Surcharges ORAS (50)	4950	31309	NA	0	0	0	(18,366)	0	0	1,256	0	0	2	(37)	4
Forfeited Discounts	4870	31201	NA	39,091	55,913	94,058	152,235	207,347	189,775	166,501	117,654	65,417	56,811	53,199	47,464
Total				**108,709**	**135,298**	**136,711**	**177,489**	**232,867**	**221,524**	**203,757**	**150,772**	**101,861**	**86,920**	**83,905**	**81,260**

Number of Charges

Type	Account	Sub-Account	Charge	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08
TN-MISC SERVICE FEE-AFTER HOURS 2HMI (50)	4880	31301	63.00	2	0	0	0	0	0	0	0	0	0	0	0
TN-APPLIANCE SERVICE 2SAP (50)	4880	31301	42.00	0	0	1	(1)	0	0	0	0	0	0	0	0
TN-MISC SERVICE FEE 2SMI (50)	4880	31301	42.00	5	4	4	115	(96)	(77)	3	2	0	(3)	1	1
TN-METER SET FEE 2SMS (50)	4880	31301	42.00	21	41	24	17	11	11	11	17	2	7	10	15
NSF-TN 2SRC (50)	4880	31301	20.00	148	205	212	280	236	236	266	236	180	179	168	156
TN-RECONNECT CHARGE 2SRE (50)	4880	31301	35.00	95	103	0	0	0	(1)	(1)	0	0	0	0	0
CONNECT FEE - TN RSTN (50)	4880	31301	35.00	81	46	0	0	0	0	0	0	0	0	0	0
TN-ACTIVATION FEE TACT (50)	4880	31301	40.00	1,482	1,704	930	813	609	746	754	690	819	660	673	750
Surcharges ORAS (50)	4950	31309	NA												
Forfeited Discounts	4870	31201	NA												
Total				**1,834**	**2,103**	**1,171**	**1,224**	**760**	**915**	**1,032**	**945**	**1,001**	**842**	**852**	**922**

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

12. Please describe in detail all the steps the Company takes to compute its monthly gross margins reported on the 3.03 surveillance reports, including, but not confined to, the Company's procedures for estimating unbilled revenues, unearned revenues, and any amortizations or adjustments, such as Barnsley storage. Please include in your response a description of the types of financial transactions included in each step of the margin calculation, as well as identification of the source documents and records used in the calculation.

Response:

The 3.03 reports show per books revenues and gas cost. The 3.03 reports also show the calculation of a rate of return on rate base. In that calculation the per books cost of gas related to Barnsley storage is removed effectively increasing the margin included in the rate of return.

Each month, an estimate is made to record the revenue associated with gas that has been delivered to customers but not yet billed. This estimate is necessary primarily due to cycle billing, since all meters are not read at the end of each month. The estimate is performed at the division level and then allocated to the jurisdiction based on the actual billed volumes. Then the current rate is applied to the allocated volumes to calculate the revenue dollars. The current gas cost rate is then applied to the same volumes to calculate the gas cost dollars.

This estimate is based on the assumption that approximately one-half of all revenue has been billed before month end. This is a subjective estimate that is made based on several factors including volumes billed during the month, the calculated heat load included in those volumes, and the weather that occurred during the billed period and the unbilled period. Each month we review several factors and determine the amount of unbilled volumes that are appropriate based on the weather and the expected load. The previous month estimate is reversed and the current month estimate is recorded. The income statement then reflects the change in the activity from month to month.

Witness: Tom Petersen

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

13. Please provide a reconciliation of the 12-Months-To-Date gross margin reported on the June 2008 3.03 surveillance report to Schedule PJC-1, columns (f) and (i), attached to the pre-filed testimony of Patricia J. Childers.

Response:

There are three major differences between the two reported margin numbers, which are essentially two very different calculations:

1) The margin reflected on PJC-1 is "priced-out" at currently effective rates, and is intended to represent the historical period margin that would result at the currently effective rates. The margin shown on the 3.03 is the actual margin booked during the historical period, which reflects the currently effective rates from their implementation in November 2007 through June 2008, and the old rates from July 2007 to October 2007.

2) The costs related to Barnsley Storage are not removed from the per books cost of gas on the 3.03 report p.19A, column (f), line 6. Using line 6 to calculate the margin by subtracting line 6 from line 5 would understate the margin by the amount of the Barnsley Storage costs. Please also see the explanation in the response to CAPD DR 1-12.

3) There is booked unbilled revenue included in the actual 3.03 margin amount that is not reflected in the margins on PJC-1. There was no need to estimate an unbilled revenue amount in the margins on PJC-1 since that calculation is based on 12 months of consumption. For more detail concerning the unbilled revenue adjustment, please see the response to CAPD DR 1-12.

Reconciliation:

$48,077,714 – 3.03 report p.19A, col (f) (line 5 minus line 6)

1,233,000 - difference in rates used each computation

1,633,000 - Barnsley Storage costs

(99,000) – unbilled margin booked during historical period

+ 51,147 - other (may incl prior per adjustments/rate timing)

$50,895,861 – PJC-1 column (i).

Witness: Patricia J. Childers

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

14. Please provide the following WNA information by customer class (Residential/PA and Commercial) for each of the four locations described in the Company's WNA Rider

(T.R.A. No. 1, 2nd Revised Sheet No. 51) for each of the last four fiscal years ended September 30, 2008:

a. Volumes;
b. Actual degree days; and
c. Normal degree days.

Response:

Please see attached CAPD DR 1-14 – WNA Revenues.xls.

The parties agreed that Atmos would provide four fiscal years of actual WNA revenue by month, by weather station, and by customer class.

Witness: Patricia J. Childers

Atmos Energy Corporation
Tennessee Operations
Weather Normalizations Adjustment Revenues - FY 2005
CAPD DR 1-14

	RESIDENTIAL	COMMERCIAL	TOTAL	Audit Results Surcharge/(Credit)
BRISTOL				
Nov-04	89,652	71,599	161,251	
Dec-04	33,921	(5,310)	28,610	
Jan-05	60,961	82,693	143,654	
Feb-05	47,785	52,747	100,533	
Mar-05	(13,029)	(35,322)	(48,351)	
Apr-05	9,601	14,482	24,084	
KNOXVILLE				
Nov-04	84,666	50,788	135,454	
Dec-04	30,946	7,839	38,785	
Jan-05	74,527	56,586	131,113	
Feb-05	61,953	39,051	101,004	
Mar-05	(14,425)	(10,245)	(24,669)	
Apr-05	30,628	16,206	46,833	
NASHVILLE				
Nov-04	274,514	112,341	386,855	
Dec-04	127,801	36,792	164,594	
Jan-05	388,240	144,926	533,167	
Feb-05	298,425	97,710	396,134	
Mar-05	32,088	12,078	44,167	
Apr-05	66,720	19,679	86,399	
PADUCAH, KY				
Nov-04	10,914	5,134	16,048	
Dec-04	27	(142)	(115)	
Jan-05	14,459	9,035	23,494	
Feb-05	18,505	8,709	27,214	
Mar-05	(335)	(271)	(606)	
Apr-05	77	332	410	
TOTAL TENNESSEE				
Nov-04	459,746	239,862	699,608	
Dec-04	192,695	39,179	231,874	
Jan-05	538,187	293,241	831,428	
Feb-05	426,668	198,217	624,885	
Mar-05	4,300	(33,759)	(29,459)	
Apr-05	107,027	50,699	157,726	
	1,728,624	787,439	2,516,062	(30,848)

Atmos Energy Corporation
Tennessee Operations
Weather Normalizations Adjustment Revenues - FY 2006
CAPD DR 1-14

	RESIDENTIAL	COMMERCIAL	TOTAL	Audit Results Surcharge/(Credit)
BRISTOL				
Nov-05	4,791	(295)	4,496	
Dec-05	(47,493)	(62,793)	(110,286)	
Jan-06	50,824	98,211	149,035	
Feb-06	98,854	60,069	158,923	
Mar-06	8,123	(1,871)	6,252	
Apr-06	(15,135)	12,892	(2,243)	
KNOXVILLE				
Nov-05	11,075	8,728	19,803	
Dec-05	(51,085)	(37,498)	(88,583)	
Jan-06	65,209	52,868	118,076	
Feb-06	79,611	42,667	122,277	
Mar-06	30,416	17,873	48,288	
Apr-06	13,166	14,051	27,216	
NASHVILLE				
Nov-05	28,487	7,993	36,480	
Dec-05	(188,894)	(60,948)	(249,842)	
Jan-06	224,789	98,559	323,348	
Feb-06	429,192	151,798	580,991	
Mar-06	129,498	40,506	170,004	
Apr-06	46,181	31,341	77,522	
PADUCAH, KY				
Nov-05	857	877	1,734	
Dec-05	(19,148)	(11,801)	(30,948)	
Jan-06	16,829	12,861	29,690	
Feb-06	17,979	9,692	27,671	
Mar-06	1,124	1,170	2,294	
Apr-06	(1,989)	(1,071)	(3,060)	
TOTAL TENNESSEE				
Nov-05	45,209	17,303	62,513	
Dec-05	(306,620)	(173,039)	(479,660)	
Jan-06	357,652	262,498	620,150	
Feb-06	625,636	264,226	889,862	
Mar-06	169,161	57,677	226,839	
Apr-06	42,222	57,213	99,435	
	933,261	485,878	1,419,139	(85,090)

Atmos Energy Corporation
Tennessee Operations
Weather Normalizations Adjustment Revenues - FY 2007
CAPD DR 1-14

	RESIDENTIAL	COMMERCIAL	TOTAL	Audit Results Surcharge/(Credit)
BRISTOL				
Nov-06	(59,789)	(40,867)	(100,656)	
Dec-06	(913)	11,732	10,819	
Jan-07	68,194	98,352	166,547	
Feb-07	(19,767)	(45,359)	(65,126)	
Mar-07	1,102	20,749	21,851	
Apr-07	23,152	15,149	38,301	
KNOXVILLE				
Nov-06	(45,219)	(25,986)	(71,205)	
Dec-06	6,251	9,647	15,898	
Jan-07	66,219	63,846	130,065	
Feb-07	(24,845)	(26,257)	(51,102)	
Mar-07	16,320	20,535	36,855	
Apr-07	18,498	12,555	31,053	
NASHVILLE				
Nov-06	(124,876)	(42,338)	(167,213)	
Dec-06	68,923	37,404	106,328	
Jan-07	371,329	197,306	568,636	
Feb-07	(61,308)	(22,578)	(83,887)	
Mar-07	36,203	14,759	50,962	
Apr-07	103,080	71,464	174,543	
PADUCAH, KY				
Nov-06	(12,703)	(6,782)	(19,485)	
Dec-06	619	(940)	(321)	
Jan-07	13,460	11,517	24,977	
Feb-07	(6,384)	(4,705)	(11,089)	
Mar-07	1,899	734	2,633	
Apr-07	3,059	2,078	5,137	
TOTAL TENNESSEE				
Nov-06	(242,587)	(115,973)	(358,560)	
Dec-06	74,880	57,844	132,724	
Jan-07	519,203	371,021	890,224	
Feb-07	(112,305)	(98,899)	(211,204)	
Mar-07	55,525	56,776	112,300	
Apr-07	147,789	101,245	249,034	
	442,504	372,014	814,518	17,985

Atmos Energy Corporation
Tennessee Operations
Weather Normalizations Adjustment Revenues - FY 2008
CAPD DR 1-14

	RESIDENTIAL	COMMERCIAL	TOTAL	Audit Results Surcharge/(Credit)
BRISTOL				
Nov-07	11,061	9,005	20,066	
Dec-07	20,963	42,818	63,781	
Jan-08	40,889	52,302	93,191	
Feb-08	19,918	41,881	61,799	
Mar-08	2,258	(7,180)	(4,922)	
Apr-08	5,501	15,692	21,193	
KNOXVILLE				
Nov-07	8,466	6,476	14,942	
Dec-07	18,848	13,800	32,648	
Jan-08	27,727	16,701	44,428	
Feb-08	11,654	9,777	21,431	
Mar-08	(4,708)	(3,578)	(8,286)	
Apr-08	7,622	5,016	12,638	
NASHVILLE				
Nov-07	31,080	21,094	52,174	
Dec-07	94,013	44,720	138,733	
Jan-08	194,178	95,176	289,354	
Feb-08	43,695	23,775	67,470	
Mar-08	(16,616)	(7,148)	(23,764)	
Apr-08	2,068	1,453	3,522	
PADUCAH, KY				
Nov-07	(144)	(455)	(599)	
Dec-07	1,151	966	2,117	
Jan-08	8,359	7,246	15,605	
Feb-08	2,072	1,456	3,529	
Mar-08	(3,702)	(3,795)	(7,498)	
Apr-08	434	915	1,349	
TOTAL TENNESSEE				
Nov-07	50,463	36,120	86,582	
Dec-07	134,974	102,304	237,278	
Jan-08	271,152	171,426	442,578	
Feb-08	77,340	76,889	154,229	
Mar-08	(22,768)	(21,702)	(44,470)	
Apr-08	15,625	23,076	38,702	
	526,787	388,113	914,900	(12,487)

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

15. Please provide the following information by customer location or town, by class (Residential, Commercial, Industrial, Public Authority, Transportation, and Special Contract), by rate structure (Rate Schedule 210 through Rate Schedule 293), and by rate block (Block 1 through Block 3) for each of the last four fiscal years ended September 30, 2008:

    a. Number of customers; and
    b. Volumes.

Response:

The responsive information is "HIGHLY CONFIDENTIAL". A hard-copy response and an electronic copy are included in separate sealed envelopes which have been marked "HIGHLY CONFIDENTIAL".

Witness: Patricia J. Childers

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
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16. Please provide by customer location or town the number of customers receiving the senior citizens low-income discount for each of the last four fiscal years ended September 30, 2008.

Response:

Please see attached CAPD DR 1- 16 – Number of Senior Citizens Low-Income Customers.xls.

Please note that the senior citizen low-income discount was implemented as a result of the Motion in Docket 05-00258, and the first eligible customers began receiving a discount in February 2007.

Witness: Patricia J. Childers

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 16
Number of Senior Citizen Low-Income Discount Customers

	Fiscal 2007 October	Fiscal 2007 November	Fiscal 2007 December	Fiscal 2007 January	Fiscal 2007 February	Fiscal 2007 March	Fiscal 2007 April	Fiscal 2007 May	Fiscal 2007 June	Fiscal 2007 July	Fiscal 2007 August	Fiscal 2007 September	TOTAL
ALCOA, TN (MAR), TN (50)	0	0	0	0	1	3	3	3	3	3	3	3	**22**
BLUFF CITY, TN (BRT), TN (50)	0	0	0	0	0	0	1	1	1	1	1	1	**6**
BRISTOL, TN (BRT), TN (50)	0	0	0	0	0	3	5	5	5	5	5	5	**33**
COLUMBIA, TN (COL 135), TN (50)	0	0	0	0	4	11	13	14	14	15	14	16	**101**
ELIZABETHTON, TN(ELI), TN (50)	0	0	0	0	0	0	1	1	1	1	1	1	**6**
FRANKLIN, TN (FRA 144), TN (50)	0	0	0	0	1	2	5	6	6	6	7	7	**40**
GREENEVILLE, TN (GRE 154), TN (50)	0	0	0	0	0	3	3	3	3	3	3	3	**21**
JOHNSON CITY, TN (JOC), TN (50)	0	0	0	0	7	19	17	19	19	19	19	19	**138**
KINGSPORT, TN (KNP), TN (50)	0	0	0	0	0	8	10	11	11	10	10	10	**70**
LOUISVILLE, TN (MAR), TN (50)	0	0	0	0	0	1	1	1	2	0	0	0	**5**
MARYVILLE, TN (MAR 151), TN (50)	0	0	0	0	3	6	9	11	11	12	12	12	**76**
MORRISTOWN, TN (MOR 155), TN (50)	0	0	0	0	9	17	20	20	20	25	25	25	**161**
MURFREESBORO, TN (MRF 145), TN (50)	0	0	0	0	1	5	8	9	9	9	9	10	**60**
ROCKFORD, TN (MAR), TN (50)	0	0	0	0	1	2	2	2	2	2	2	2	**15**
SHELBYVILLE, TN (SHE 140), TN (50)	0	0	0	0	4	12	14	13	12	12	12	12	**91**
SPRING HILL, TN (COL), TN (50)	0	0	0	0	0	2	2	2	2	2	2	2	**14**
UNION CITY, TN (UNC 130), TN (50)	0	0	0	0	0	2	4	4	4	4	5	5	**28**
TOTAL	-	-	-	-	**31**	**96**	**118**	**125**	**125**	**129**	**130**	**133**	**887**

Atmos Energy Corporation
KY/Mid-States Division - Tennessee
First Discovery Request - DR 16
Number of Senior Citizen Low-Income Discount Customers

	Fiscal 2008 October	Fiscal 2008 November	Fiscal 2008 December	Fiscal 2008 January	Fiscal 2008 February	Fiscal 2008 March	Fiscal 2008 April	Fiscal 2008 May	Fiscal 2008 June	Fiscal 2008 July	Fiscal 2008 August	Fiscal 2008 September	**TOTAL**
ALCOA, TN (MAR), TN (50)	3	3	3	3	3	4	5	4	4	5	2	2	**41**
BLUFF CITY, TN (BRT), TN (50)	1	1	1	1	1	1	1	1	1	1	-	2	**12**
BRISTOL, TN (BRT), TN (50)	5	5	5	5	5	5	5	5	5	5	5	5	**60**
COLUMBIA, TN (COL 135), TN (50)	16	17	17	18	22	23	23	23	24	22	25	27	**257**
ELIZABETHTON, TN(ELI), TN (50)	1	1	1	1	1	1	1	1	1	1	1	1	**12**
FRANKLIN, TN (FRA 144), TN (50)	7	7	7	7	7	7	7	7	7	7	7	7	**84**
GREENEVILLE, TN (GRE 154), TN (50)	3	3	3	3	3	3	3	3	3	3	3	3	**36**
JOHNSON CITY, TN (JOC), TN (50)	19	20	20	20	20	20	20	19	19	19	20	18	**234**
KINGSPORT, TN (KNP), TN (50)	10	12	12	12	12	12	12	12	11	10	10	10	**135**
MARYVILLE, TN (MAR 151), TN (50)	12	13	11	12	12	15	15	15	16	16	16	16	**169**
MORRISTOWN, TN (MOR 155), TN (50)	25	25	25	23	23	23	24	22	23	21	21	22	**277**
MURFREESBORO, TN (MRF 145), TN (50)	10	11	11	12	12	13	13	11	11	11	11	11	**137**
ROCKFORD, TN (MAR), TN (50)	2	2	2	2	2	2	2	2	2	2	2	2	**24**
SHELBYVILLE, TN (SHE 140), TN (50)	13	13	14	14	14	14	14	15	12	12	12	12	**159**
SPRING HILL, TN (COL), TN (50)	2	2	2	2	2	2	2	2	2	2	2	2	**24**
UNION CITY, TN (UNC 130), TN (50)	5	5	5	6	6	7	6	8	6	6	6	6	**72**
TOTAL	**134**	**140**	**139**	**141**	**145**	**152**	**153**	**150**	**147**	**143**	**143**	**146**	**1,733**

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

17. Please provide the Company's supporting documentation and analysis in working excel format (numbers and formulas) for the 1.6% customer growth rate and the 1.5% rate of declining customer usage presented in Ms. Childers' pre-filed testimony. Please include in your response the documents and data the Company examined to arrive at the following projections for forecasting attrition year revenues:

    a. The number of customers receiving the senior citizens low-income discount;
    b. The residential and commercial customer growth rates; and
    c. The rate of declining customer usage.

Response:

A. To project the number of customers receiving the discount during the attrition period, the Company assumed 1.5% of residential and public authority customers would receive the discount during the attrition period. This was based on the same percentage in the billing determinants used to set rates in the Company's last Tennessee rate case (Docket No. 07-00105).

B. The residential customer growth rate of 1.6% was used to produce increased growth of approximately 1,800 residential customers per year (PJC-2 column (j), line 7 divided by 21 months). The 1,800 projection is approximately equal to the net customer additions for the historical period (Jul07-Jun08) provided in the response to MFR 19. The Company adjusted for small commercial growth by using the same number of additional base counts (PJC-2 column (j), line 11) in the billing determinants used to set rates in the Company's last Tennessee rate case (Docket 07-00105). This produces approximately 147 additional small commercial customers per year (PJC-2 column (j), line 11 divided by 21 months).

C. The Company used a declining usage adjustment of 1.5% in this proceeding. This is the same percentage approved by the Authority in the Company's 2006 rate case (Docket 05-0258), and also included in the billing determinants used to set rates in the Company's most recent rate case in Tennessee (Docket 07-00105). The Company reviewed and updated the data (through FY 2007) used to arrive at the adjustment in the 2006 case and determined the 1.5% declining usage adjustment is still a reasonable projection for the attrition period in this case.

Please see the attached residential usage analysis CAPD DR 1-17 – Residential Usage Analysis.xls.

Witness: Patricia J. Childers

Atmos Energy Corporation
Tennessee Operations
Residential Usage Analysis
CAPD DR 1-17

Residential (210)

Fiscal Year	Actual HDD	Normal HDD	% Normal HDD	Monthly BL / Cust.	Monthly Base Load	Total Volume	Annual Heating Load	Normal Heating Load	Normal Total	Average Customers	Actual Mcf/Cust	Normal Mcf/Cust	Seven (7) Year Decline %	Average Decline/Year
FY 00	3,489	3,809	91.5%	1.24	117,165	6,318,818	4,912,844	5,367,867	6,773,841	94,568	66.82	71.63		
FY 01	4,127	3,809	108.3%	1.29	123,219	7,364,754	5,886,127	5,437,443	6,916,070	95,851	76.84	72.15		
FY 02	3,618	3,809	95.0%	1.22	118,514	6,284,941	4,862,779	5,119,493	6,541,655	97,501	64.46	67.09		
FY 03	3,927	3,809	103.1%	1.23	125,131	7,310,774	5,809,202	5,634,645	7,136,217	101,532	72.00	70.29		
FY 04	3,644	3,809	95.7%	1.21	125,121	6,950,521	5,449,069	5,695,802	7,197,254	103,565	67.11	69.50		
FY 05	3,398	3,809	89.2%	1.17	124,531	6,632,834	5,138,463	5,759,171	7,253,542	106,337	62.38	68.21		
FY 06	3,489	3,809	91.6%	1.12	121,504	6,285,258	4,827,215	5,270,164	6,728,206	108,527	57.91	62.00		
FY 07	3,574	3,809	93.8%	1.12	124,417	6,731,951	5,238,947	5,583,002	7,076,006	111,068	60.61	63.71	11.06%	**1.58%**

Atmos Energy Corporation
Tennessee Operations
Residential - Data
CAPD DR 1-17

Customers

Residential (210)	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Avg
FY 2000	88,472	94,117	94,903	95,668	96,309	96,436	96,144	96,144	94,975	94,588	94,310	92,751	94,568
FY 2001	94,396	95,868	97,000	97,575	97,854	97,635	97,225	96,109	95,236	93,617	94,243	93,458	95,851
FY 2002	95,385	96,768	97,458	98,562	99,064	99,389	99,100	98,070	96,907	96,612	96,188	96,509	97,501
FY 2003	98,511	100,654	102,202	102,668	103,776	104,020	103,516	102,098	100,517	100,318	99,924	100,175	101,532
FY 2004	100,791	101,750	103,815	104,514	105,436	105,154	105,661	104,459	102,699	103,528	102,438	102,534	103,565
FY 2005	103,048	104,330	105,934	106,457	108,079	108,171	108,001	107,380	106,662	106,117	105,970	105,835	106,337
FY 2006	106,013	107,681	109,019	109,523	109,994	110,161	110,199	109,117	107,928	107,701	107,297	107,637	108,527
FY 2007	108,376	109,929	111,472	111,743	112,518	113,027	112,653	111,647	110,491	110,706	110,282	109,977	111,068

Volumes (Mcf)

Residential (210)	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
FY 2000	195,481	444,206	836,620	1,245,584	1,459,041	729,432	575,241	312,498	156,093	127,470	106,859	130,293	6,318,818
FY 2001	233,891	450,159	1,263,480	1,777,846	1,308,248	836,195	735,232	234,209	155,263	131,962	114,476	123,794	7,364,754
FY 2002	208,647	511,925	617,675	1,380,425	1,097,741	1,090,407	598,224	249,144	181,238	120,140	116,887	112,488	6,284,941
FY 2003	155,883	509,279	1,212,886	1,517,726	1,570,568	1,071,248	491,788	248,514	156,778	130,051	120,211	125,842	7,310,774
FY 2004	204,762	373,233	972,714	1,510,973	1,468,128	976,017	656,892	264,925	139,702	130,594	119,648	132,933	6,950,521
FY 2005	159,896	283,788	858,066	1,407,487	1,270,853	1,079,004	667,655	353,534	169,461	136,358	112,704	133,303	6,632,834
FY 2006	150,073	426,437	1,062,588	1,310,517	1,087,888	977,418	532,541	202,202	175,468	122,027	120,980	116,331	6,285,258
FY 2007	213,427	622,085	966,366	1,077,917	1,497,101	1,064,670	474,465	304,768	152,777	125,371	123,463	109,542	6,731,951

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

18. Please provide the following information regarding the Environmental Cost Recovery Rider (ECRR):

    a. Total actual deferred costs by account as of September 30, 2008; and
    b. Total amount billed through the ECRR by account as of September 30, 2008.

Response:

a. Acct 1823, Sub 13733 $919,907.48, Acct 1860, Sub 13927 $60,171.57

   The $60,171.57 in deferred acct 1860 is the actual amount spent to date of the $350,000 budgeted in the ECRR to address the Johnson City MGP site. The actual cost will be included upon completion, and the ECRR adjusted accordingly as prescribed in the Order Approving Settlement in Docket No. 07-00081.

b. Acct 1823, Sub 13733 $380,092.52

   Please also note that the Company has not included any revenues or expenses associated with the ECRR in the revenue requirement in this case.

Witness: Patricia J. Childers

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

19. Please update MFR 29 to provide the gross and net expense after deducting salaries and wages, by month, for all NARUC and FERC accounts 700 through 932 for August 2008 and September 2008.

Response: Please see attachment: CAPD 1-19 Gross and Net O&M Expenses.

Witness: Dan Meziere

Atmos Energy Corp.
Tennesse Rate Case - 2008
CAPD 1-19 - Accounts 700-932 Monthly Gross and Net Expenses
Div 002 Historical

Division	Acct	Account Description	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08
002DIV	8210	Natural gas storage - Purification expe	-	-	-	-	-	-	-	-	-	-	-	-	-
002DIV	8510	System control and load dispatching	-	-	-	-	-	-	1,777	5,143	47,945	3,605	17,351	51,617	84,638
002DIV	8560	Transmission - Mains expenses	-	-	-	-	-	-	-	1,219	-	-	-	-	-
002DIV	8700	Operation Supervision and Engineerin	112	72	-	32	179	22,857	15	22	29,220	1,558	15,307	-	23,948
002DIV	8740	Mains and Services Expenses	(152)	(20,051)	(10,867)	155	1,011	877	175,571	(160,454)	220	(12,655)	(27,872)	164	(10,091)
002DIV	8800	Other Expenses	255	255	255	1,125	680	680	763	484	-	-	56	110	9
002DIV	8810	Rents	9,416	27,306	9,416	2,592	2,592	2,592	2,592	2,592	2,592	2,592	2,592	2,592	2,515
002DIV	9020	9020													
002DIV	9030	Customer Records and Collection Exp	287,395	255,795	55,269	20,580	69,725	74,137	175,873	96,946	88,198	75,825	144,889	71,861	146,617
002DIV	9090	Informational and Instructional Adverti	370,000	(370,000)	-	-	-	2,662	-	-	2,440	-	25,674	(25,674)	-
002DIV	9100	Miscellaneous Customer Service and	-	-	50	97	54	94	90	568	469	2,758	6,747	440	73
002DIV	9120	Demonstrating and Selling Expenses	-	-	-	22	-	-	174	-	-	170	5,000	-	-
002DIV	9160	Miscellaneous Sales Expenses	-	-	-	-	(90)	-	-	-	-	-	-	-	-
002DIV	9200	Administrative and General Salaries	(2,816,666)	(2,815,687)	(2,816,666)	(2,816,666)	(2,816,666)	(2,816,666)	(2,816,666)	(2,813,477)	(2,810,092)	(2,788,561)	(2,784,195)	(2,785,594)	(2,786,849)
002DIV	9210	Office Supplies and Expenses	687,672	623,594	530,403	354,865	969,952	828,799	444,697	554,298	827,881	773,151	694,318	468,056	562,527
002DIV	9220	Administrative Expenses Transferred -	(6,046,195)	(5,950,928)	(4,267,916)	(3,992,634)	(5,479,285)	(4,559,230)	(4,375,993)	(4,571,981)	(6,538,429)	(5,923,648)	(5,603,755)	(6,888,940)	(5,392,062)
002DIV	9230	Outside Services Employed	738,260	796,426	116,443	718,326	1,464,664	1,001,275	671,041	723,659	1,044,159	598,429	543,104	721,009	571,904
002DIV	9240	Property Insurance	18,245	15,092	16,633	33,274	16,633	15,930	16,633	16,633	16,633	16,633	16,633	16,633	17,309
002DIV	9250	Injuries and Damages	813,727	(343,023)	1,476,720	(422,239)	666,811	675,698	692,634	675,695	2,683,540	540,700	639,738	(443,052)	507,742
002DIV	9260	Employee Pensions and Benefits	2,421,397	3,304,854	2,047,069	1,852,867	1,996,910	1,295,903	2,139,851	2,080,679	3,205,417	2,533,959	2,228,575	3,723,657	1,779,262
002DIV	9280	Regulatory Commission Expenses	-	-	-	-	1,032	-	-	-	-	-	-	-	300
002DIV	9290	Duplicate Charges - Credit	-	-	-	(180)	-	-	-	-	-	-	-	-	-
002DIV	9301	General Advertising Expenses	-	-	-	-	-	-	-	-	400	400	120,414	120,414	120,814
002DIV	9302	Miscellaneous General Expense	569,679	504,385	1,085,085	276,141	94,267	298,182	174,732	173,929	319,378	175,925	270,819	342,678	561,451
002DIV	9310	Rents	287,868	362,956	243,830	292,451	255,308	293,215	296,350	292,581	346,073	382,938	398,903	369,607	367,247
002DIV	9320	Maintenance of General Plant	341,213	312,518	290,960	293,888	213,559	659,633	(55,135)	283,914	551,831	490,964	343,066	242,132	214,023
			(2,317,776)	**(3,296,437)**	**(1,223,316)**	**(3,385,303)**	**(2,542,665)**	**(2,203,362)**	**(2,455,000)**	**(2,637,551)**	**(182,127)**	**(3,125,257)**	**(2,942,632)**	**(4,012,291)**	**(3,228,624)**

SALARIES AND WAGES

Division	Acct	Account Description	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08
002DIV	8700	Operation Supervision and Engineerin	4,600	4,000	4,400	4,200	4,600	4,200	4,400	4,600	23,234	1,040	26,452	(2,819)	6,027
002DIV	8790	Customer Installations Expenses	(2,249)	-	-	-	-	-	-	-	-	-	-	-	-
002DIV	9030	Customer Records and Collection Exp	548	2,432	2,675	2,554	10,561	144	2,675	4,021	6,314	10,376	3,928	5,109	5,595
002DIV	9200	Administrative and General Salaries	2,514,878	2,490,005	2,470,148	2,523,426	2,727,400	2,399,137	2,646,833	2,828,676	2,352,673	3,113,841	2,910,779	3,059,437	3,215,707
002DIV	9210	Office Supplies and Expenses	-	-	-	1,216	104	(120)	1,093	254	(95)	-	1,473	564	1,295
			2,517,776	**2,496,437**	**2,477,223**	**2,531,396**	**2,742,665**	**2,403,362**	**2,655,000**	**2,837,551**	**2,382,127**	**3,125,257**	**2,942,632**	**3,062,291**	**3,228,624**

Atmos Energy Corp.
Tennesse Rate Case - 2008
CAPD 1-19 - Accounts 700-932 Monthly
Div 002 Historical

Division	Acct	Account Description	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Historical
002DIV	8210	Natural gas storage - Purification expe	-	42	-	-	-	-	-	-	42
002DIV	8510	System control and load dispatching	2,677	3,925	-	60	-	342	-	76	218,737
002DIV	8560	Transmission - Mains expenses	-	-	-	-	-	-	-	-	1,219
002DIV	8700	Operation Supervision and Engineerin	60	2,414	31,562	555	500	-	(139)	21,392	105,161
002DIV	8740	Mains and Services Expenses	(25,443)	(7,265)	725	743	8,421	78	(16,145)	688	(57,935)
002DIV	8800	Other Expenses	-	-	-	-	-	-	-	238	1,422
002DIV	8810	Rents	2,592	2,626	2,594	2,594	2,594	2,639	12,259	3,727	31,066
002DIV	9020	9020							-	47	-
002DIV	9030	Customer Records and Collection Exp	70,530	75,253	98,013	157,774	85,840	164,138	58,240	2,918	1,287,620
002DIV	9090	Informational and Instructional Adverti	-	-	-	175	-	-	469	-	2,615
002DIV	9100	Miscellaneous Customer Service and	688	-	-	-	-	-	-	-	11,833
002DIV	9120	Demonstrating and Selling Expenses	-	-	-	-	1,302	-	-	-	6,647
002DIV	9160	Miscellaneous Sales Expenses	-	-	-	-	-	-	-	-	-
002DIV	9200	Administrative and General Salaries	(2,791,666)	(2,791,666)	(2,791,666)	(2,791,666)	(2,791,666)	(2,791,666)	(2,791,666)	(3,539,015)	(33,543,763)
002DIV	9210	Office Supplies and Expenses	638,153	981,459	699,663	693,280	762,006	620,757	581,932	306,027	8,099,489
002DIV	9220	Administrative Expenses Transferred -	(5,353,476)	(5,993,289)	(5,339,343)	(5,878,500)	(6,133,425)	(4,629,833)	(5,981,868)	(6,013,841)	
002DIV	9230	Outside Services Employed	61,712	335,053	454,235	449,252	668,082	516,788	745,414	801,798	6,841,639
002DIV	9240	Property Insurance	18,200	17,750	17,775	17,780	17,772	17,786	17,780	17,780	206,382
002DIV	9250	Injuries and Damages	(42,619)	1,057,394	450,086	507,348	3,002,094	483,385	497,362	(1,622,497)	10,271,300
002DIV	9260	Employee Pensions and Benefits	2,872,931	2,281,232	2,146,919	2,657,697	2,891,792	2,021,645	2,315,874	3,989,719	30,541,973
002DIV	9280	Regulatory Commission Expenses	-	-	-	-	-	-	-	-	300
002DIV	9290	Duplicate Charges - Credit	-	-	-	-	-	-	-	-	-
002DIV	9301	General Advertising Expenses	120,414	123,274	120,414	120,414	120,414	120,414	121,818	125,384	967,372
002DIV	9302	Miscellaneous General Expense	198,986	1,031,126	366,565	107,365	285,715	282,852	384,927	147,740	4,008,668
002DIV	9310	Rents	386,960	366,988	382,363	360,575	352,805	382,431	368,289	381,703	4,303,388
002DIV	9320	Maintenance of General Plant	387,696	295,684	373,266	655,784	457,486	486,575	375,489	597,559	4,240,711
			(3,451,604)	**(2,218,000)**	**(2,986,829)**	**(2,938,770)**	**(268,268)**	**(2,321,670)**	**(3,309,964)**	**(4,778,559)**	**37,545,886**

SALARIES AND WAGES

Division	Acct	Account Description	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08			Historical
002DIV	8700	Operation Supervision and Engineerin	5,160	5,160	5,406	5,406	5,160	5,651	5,160	5,297	89,225
002DIV	8790	Customer Installations Expenses	-	-	-	-	-	-	-	-	-
002DIV	9030	Customer Records and Collection Exp	5,135	5,348	5,803	5,809	5,300	6,378	5,217	5,624	65,414
002DIV	9200	Administrative and General Salaries	2,891,996	2,757,492	2,975,620	2,927,556	2,756,560	2,310,278	3,299,392	2,766,525	34,437,170
002DIV	9210	Office Supplies and Expenses	(687)	-	-	-	1,248	(443)	-	1,113	5,144
			2,901,604	**2,768,000**	**2,986,829**	**2,938,770**	**2,768,268**	**2,321,865**	**3,309,769**	**2,778,559**	**34,596,953**

Atmos Energy Corp.
Tennesse Rate Case - 2008
CAPD 1-19 - Accounts 700-932 Monthly Gross and Net Expenses
Div 002 Attrition

Division	Acct		Account Description	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
002DIV	8210	8210	Ng Stg Exp-Op-Purificatic	11	10	10	10	10	10	11	10	10	10	10	10	121
002DIV	8510	8510	System control	22,045	23,502	25,723	23,659	23,573	21,283	29,358	25,218	23,733	26,208	26,546	32,526	303,374
002DIV	8700	8700	Distr-Op Oper Supervsn&En	9,084	9,546	9,697	9,745	9,487	9,328	9,734	9,517	10,176	9,485	9,755	(13,568)	91,985
002DIV	8740	8740	Distr-Op Mains & Serv Exp	5,423	5,194	5,180	5,022	5,249	5,268	5,473	5,547	5,176	5,529	5,469	19,583	78,114
002DIV	8800	8800	Distr-Op Other Expenses	16	18	19	18	18	17	27	25	27	29	25	21	260
002DIV	8810	8810	Distr-Op Rents	2,625	2,659	2,665	2,659	2,659	2,659	2,709	2,709	2,761	2,716	2,709	2,709	32,239
002DIV	9030	9030	Cust Accts-Op Record&Coll	54,569	56,915	75,283	54,501	51,573	77,272	57,284	53,452	77,816	167,448	110,173	270,890	1,107,177
002DIV	9090	9090	Cust Serv-Op Info and Instruct Adv Exp	62	56	57	58	56	57	67	60	60	67	58	62	718
002DIV	9100	9100	Cust Serv-Op Misc Cust Serv & Inform Exp	1,483	1,349	1,351	1,362	1,477	1,345	1,400	1,386	1,536	1,394	1,390	927	16,400
002DIV	9120	9120	Sales Exp-Op Demo & Selling Exp	1,375	1,230	1,274	1,340	1,219	1,289	1,381	1,292	1,302	1,432	1,321	1,346	15,800
002DIV	9200	9200	Administrative and General Salaries	(2,747,139)	(2,747,285)	(2,747,250)	(2,746,953)	(2,747,310)	(2,747,330)	(2,834,932)	(2,835,285)	(2,835,050)	(2,835,016)	(2,835,220)	(2,841,794)	(33,500,563)
002DIV	9210	9210	A&G-Op Office Sup & Exp	966,435	960,435	1,010,609	974,042	960,366	935,278	1,119,944	1,008,129	1,010,843	1,049,346	1,020,203	731,318	11,746,948
002DIV	9230	9230	A&G-Op Outside Serv Empld	634,367	563,908	578,879	588,735	563,813	581,856	696,379	607,786	608,487	692,231	590,778	624,214	7,331,434
002DIV	9240	9240	A&G-Op Property Insurance	15,641	15,641	15,641	15,691	15,691	15,691	16,475	16,094	16,116	16,142	16,142	16,142	191,106
002DIV	9250	9250	A&G-Op Injuries & Damages	587,580	587,580	587,580	589,401	589,402	589,403	618,708	604,618	605,439	606,379	606,379	606,382	7,178,851
002DIV	9260	9260	A&G-Op Empl Pen Benefits	1,896,905	2,116,805	2,099,026	2,138,740	2,058,740	2,098,622	2,979,722	2,854,799	3,295,443	3,448,002	2,841,128	1,969,079	29,797,010
002DIV	9280	9280	A&G-Op Reg Comm Exp	34	30	31	32	30	31	38	33	33	37	32	34	396
002DIV	9301	9301	A&G-Op Inst/General Adv	85,502	86,621	86,817	86,619	86,619	86,621	88,238	88,238	89,918	88,465	88,238	88,238	1,050,135
002DIV	9302	9302	A&G-Op Misc General Exp	199,262	215,661	281,125	200,916	196,066	275,118	213,504	204,407	286,126	585,886	393,083	911,038	3,962,192
002DIV	9310	9310	A&G-Op Rents	301,092	304,664	305,622	304,767	304,665	304,737	311,658	310,583	316,360	311,665	310,445	310,616	3,696,874
002DIV	9320	9320	A&G-Maint General Plant	546,858	572,291	623,635	587,418	575,040	528,626	733,843	617,588	575,755	642,354	652,946	848,821	7,505,174
002DIV	**Tota**	**Total**	**Non-Labor**	**2,583,230**	**2,776,830**	**2,962,973**	**2,837,783**	**2,698,443**	**2,787,183**	**4,051,019**	**3,576,205**	**4,092,065**	**4,819,810**	**3,841,610**	**3,578,594**	**40,605,744**

SALARIES AND WAGES

Division	Acct		Account Description	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
002DIV	8700	8700	Distr-Op Oper Supervsn&En	6,040	5,766	6,040	6,314	5,766	6,040	6,507	5,659	6,507	6,251	5,683	6,251	72,825
002DIV	9030	9030	Cust Accts-Op Record&Coll	5,690	5,431	5,690	5,948	5,431	5,690	6,130	5,330	6,130	5,889	5,354	5,889	68,601
002DIV	9200	9200	Administrative and General Salaries	2,864,941	2,734,765	2,864,941	2,995,116	2,734,765	2,864,941	3,086,422	2,683,991	3,086,422	2,965,214	2,695,750	2,965,214	34,542,483
002DIV	9210	9210	A&G-Op Office Sup & Exp	313	299	313	327	299	313	337	293	337	324	294	324	3,773
002DIV	**Tota**	**Total**	**Labor**	**2,876,984**	**2,746,261**	**2,876,984**	**3,007,706**	**2,746,261**	**2,876,984**	**3,099,396**	**2,695,273**	**3,099,396**	**2,977,678**	**2,707,082**	**2,977,678**	**34,687,682**

Atmos Energy Corp.
Tennesse Rate Case - 2008
CAPD 1-19 - Accounts 700-932 Monthly Gross and Net Expenses
Div 012 Historical

Division	Acct	Account Description	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08
012DIV	8700	Operation Supervision and Engineering	(5,608)	787	787	2,463	787	787	787	787	787	-	1,575	787	3,108
012DIV	8740	Mains and Services Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
012DIV	8790	Customer Installations Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
012DIV	8800	Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
012DIV	9010	Supervision													
012DIV	9030	Customer Records and Collection Expe	19,974	16,629	5,608	17,037	16,431	22,748	23,258	21,867	-	46,108	18,533	17,630	13,300
012DIV	9080	Customer Assistance Expenses	-	-	-	-	-	-	625	-	-	-	-	-	-
012DIV	9100	Miscellaneous Customer Service and In	3,062	2,980	1,961	1,314	870	595	110	23	61	40	369	-	4,252
012DIV	9120	Demonstrating and Selling Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
012DIV	9200	Administrative and General Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
012DIV	9210	Office Supplies and Expenses	543,292	570,558	531,633	548,664	574,613	414,935	463,180	474,816	437,880	407,766	427,947	481,218	515,909
012DIV	9220	Administrative Expenses Transferred - (	(2,771,791)	(2,558,379)	(2,550,972)	(2,646,558)	(2,657,506)	(3,423,914)	(2,496,354)	(2,690,410)	(2,465,838)	(2,746,860)	(2,791,731)	(2,878,189)	(3,226,498)
012DIV	9230	Outside Services Employed	78,058	147,054	122,844	72,018	43,455	1,017,304	4,015	87,490	103,979	26,587	165,549	111,741	327,789
012DIV	9240	Property Insurance	13,016	8,171	10,593	35,599	10,593	10,593	10,593	10,593	10,593	10,593	10,593	10,593	10,033
012DIV	9250	Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-
012DIV	9260	Employee Pensions and Benefits	438,212	369,414	394,498	428,485	427,470	422,196	427,755	450,853	401,904	509,727	460,054	500,470	536,955
012DIV	9302	Miscellaneous General Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
012DIV	9310	Rents	94,156	94,156	94,156	94,156	94,156	94,156	94,156	94,156	94,276	106,958	106,958	106,958	108,604
012DIV	9320	Maintenance of General Plant	143,268	131,130	86,850	79,054	87,150	98,871	68,934	69,113	64,993	-	149,766	66,753	77,679
			(1,444,360)	(1,217,499)	(1,302,042)	(1,367,767)	(1,401,980)	(1,341,728)	(1,402,938)	(1,480,711)	(1,351,364)	(1,639,080)	(1,450,387)	(1,582,037)	(1,628,869)

SALARIES AND WAGES

Division	Acct	Account Description	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08
012DIV	8700	Operation Supervision and Engineering	40,159	34,995	38,384	36,667	40,757	31,795	36,572	46,745	39,321	48,957	35,650	37,005	40,085
012DIV	8790	Customer Installations Expenses	25,158	21,726	23,748	22,817	25,158	19,393	21,651	21,030	39,121	14,832	14,497	11,899	13,130
012DIV	9010	Supervision	7,016	6,108	6,708	6,406	7,315	3,056	4,322	4,519	3,601	4,891	4,427	4,413	4,612
012DIV	9030	Customer Records and Collection Expe	1,266,893	1,078,390	1,133,598	1,157,423	1,173,440	1,108,781	1,121,163	1,117,373	1,000,644	1,206,602	1,054,847	1,097,101	1,132,909
012DIV	9200	Administrative and General Salaries	14,904	12,960	14,256	36,939	59,756	92,723	134,709	209,206	195,852	282,247	257,057	352,093	349,472
012DIV	9210	Office Supplies and Expenses	90,230	63,321	85,348	107,515	95,554	85,980	84,521	81,838	72,826	81,552	83,909	79,526	88,661
			1,444,360	1,217,499	1,302,042	1,367,767	1,401,980	1,341,728	1,402,938	1,480,711	1,351,364	1,639,080	1,450,387	1,582,037	1,628,869

Atmos Energy Corp.
Tennesse Rate Case - 2008
CAPD 1-19 - Accounts 700-932 Monthly
Div 012 Historical

Division	Acct	Account Description	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Historical
012DIV	8700	Operation Supervision and Engineering	9,291	903	2,903	942	787	1,321	787	787	22,659
012DIV	8740	Mains and Services Expenses	-	-	-	-	-	882	331	331	-
012DIV	8790	Customer Installations Expenses	-	-	-	-	24	-	-	-	24
012DIV	8800	Other Expenses	-	-	-	-	98	-	-	-	98
012DIV	9010	Supervision							-	2,057	-
012DIV	9030	Customer Records and Collection Expe	13,489	11,798	12,764	14,839	16,093	18,639	17,668	16,136	209,680
012DIV	9080	Customer Assistance Expenses	-	-	-	-	-	417	-	(417)	625
012DIV	9100	Miscellaneous Customer Service and In	2,266	1,568	754	408	184	142	10	61	10,035
012DIV	9120	Demonstrating and Selling Expenses	-	268	-	-	-	-	-	-	268
012DIV	9200	Administrative and General Salaries	-	-	-	86	-	-	-	-	86
012DIV	9210	Office Supplies and Expenses	553,758	536,739	617,580	576,178	407,371	545,821	458,965	487,409	5,900,342
012DIV	9220	Administrative Expenses Transferred - (	(2,799,844)	(2,829,516)	(2,935,020)	(2,912,980)	(2,821,805)	(2,969,389)	(2,795,114)	(3,145,035)	
012DIV	9230	Outside Services Employed	166,821	155,049	235,757	123,294	187,605	149,530	214,680	289,239	1,695,678
012DIV	9240	Property Insurance	11,191	10,606	10,606	10,606	10,606	10,606	10,606	10,606	127,209
012DIV	9250	Injuries and Damages	-	-	-	729	-	-	-	-	729
012DIV	9260	Employee Pensions and Benefits	455,847	454,531	466,479	491,002	536,415	498,170	459,530	575,011	5,691,990
012DIV	9302	Miscellaneous General Expense	-	-	395	-	-	-	-	-	395
012DIV	9310	Rents	65,112	72,693	108,704	108,713	108,604	108,821	109,479	109,587	1,175,894
012DIV	9320	Maintenance of General Plant	54,077	157,344	12,143	96,425	81,485	102,414	102,414	91,636	898,713
			(1,467,991)	(1,428,018)	(1,466,936)	(1,489,758)	(1,472,531)	(1,532,626)	(1,420,643)	(1,562,590)	15,734,426

SALARIES AND WAGES

Division	Acct	Account Description	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Historical
012DIV	8700	Operation Supervision and Engineering	36,699	36,699	38,446	38,446	36,699	40,194	36,699	37,667	471,322
012DIV	8790	Customer Installations Expenses	11,745	11,888	12,689	12,689	13,708	10,195	10,564	11,067	198,678
012DIV	9010	Supervision	4,260	4,260	4,463	4,463	4,260	4,666	4,260	4,463	52,492
012DIV	9030	Customer Records and Collection Expe	1,025,828	1,015,740	1,048,930	1,056,153	1,032,522	1,095,640	981,539	1,031,628	12,909,812
012DIV	9200	Administrative and General Salaries	318,335	284,438	288,469	307,835	319,388	313,711	323,450	417,762	3,299,101
012DIV	9210	Office Supplies and Expenses	71,125	74,993	73,938	70,172	65,954	68,220	64,132	60,003	929,015
			1,467,991	1,428,018	1,466,936	1,489,758	1,472,531	1,532,626	1,420,643	1,562,590	17,860,620

Atmos Energy Corp.
Tennesse Rate Case - 2008
CAPD 1-19 - Accounts 700-932 Monthly Gross and Net Expenses
Div 012 Attrition

Division	Acct		Account Description	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
012DIV	8700	8700	Distr-Op Oper Supervsn&En	818	838	837	834	834	836	861	847	848	845	844	844	10,086
012DIV	8740	8740	Distr-Op Mains & Serv Exp	1,078	1,078	1,078	1,078	1,078	1,078	1,113	1,113	1,113	1,113	1,113	1,113	13,143
012DIV	8790	8790	Distr-Op Cust Install Exp	2	2	2	2	2	2	2	2	2	2	2	2	26
012DIV	8800	8800	Distr-Op Other Expenses	8	13	12	12	12	12	12	9	9	9	8	8	125
012DIV	9030	9030	Cust Accts-Op Record&Coll	25,319	25,319	25,468	25,465	25,466	25,322	26,132	26,129	26,130	26,129	26,132	26,129	309,141
012DIV	9080	9080	Cust Serv-Op Customer Assistance Exp	125	125	141	125	125	142	146	129	129	129	146	129	1,591
012DIV	9100	9100	Cust Serv-Op Misc Cust Serv & Inform Ex	1,263	1,263	1,263	1,263	1,263	1,263	1,303	1,303	1,303	1,303	1,303	1,303	15,397
012DIV	9120	9120	Sales Exp-Op Demo & Selling Exp	24	24	24	24	24	24	24	24	24	24	24	24	287
012DIV	9200	9200	Administrative and General Salaries	8	8	8	8	8	8	8	8	8	8	8	8	92
012DIV	9210	9210	A&G-Op Office Sup & Exp	464,914	397,997	370,145	419,853	360,592	357,545	477,737	436,633	468,756	570,202	522,596	481,159	5,328,129
012DIV	9230	9230	A&G-Op Outside Serv Empld	180,517	109,975	68,496	136,148	68,495	101,702	209,056	162,085	207,785	277,695	217,131	162,085	1,901,169
012DIV	9240	9240	A&G-Op Property Insurance	10,595	10,595	10,595	10,595	10,595	10,595	10,934	10,934	10,934	10,934	10,934	10,934	129,174
012DIV	9250	9250	A&G-Op Injuries & Damages	80	49	30	60	30	45	92	72	92	123	96	72	840
012DIV	9260	9260	A&G-Op Empl Pen Benefits	660,291	645,458	672,153	697,972	643,137	670,971	721,736	628,757	714,059	684,127	626,628	693,382	8,048,671
012DIV	9302	9302	A&G-Op Misc General Exp	35	35	35	35	35	35	36	36	36	36	36	36	423
012DIV	9310	9310	A&G-Op Rents	138,869	138,867	138,872	138,866	138,870	138,874	143,316	143,309	143,314	143,311	143,316	143,309	1,693,094
012DIV	9320	9320	A&G-Maint General Plant	10,034	9,221	8,498	8,193	7,921	7,063	8,850	8,806	8,476	11,377	11,486	11,710	111,636
012DIV	**Tota**		**Total Non-Labor**	**1,493,979**	**1,340,864**	**1,297,656**	**1,440,533**	**1,258,486**	**1,315,515**	**1,601,359**	**1,420,197**	**1,583,018**	**1,727,367**	**1,561,802**	**1,522,249**	**17,563,024**

SALARIES AND WAGES

Division	Acct		Account Description	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
012DIV	8700	8700	Distr-Op Oper Supervsn&En	53,560	51,261	53,560	55,858	51,261	53,560	57,798	50,663	57,798	55,434	50,677	55,434	646,865
012DIV	8790	8790	Distr-Op Cust Install Exp	17,387	16,641	17,387	18,133	16,641	17,387	18,763	16,447	18,763	17,996	16,451	17,996	209,994
012DIV	9010	9010	Cust Accts-Op-Supervision	6,163	5,898	6,163	6,427	5,898	6,163	6,650	5,830	6,650	6,378	5,831	6,378	74,431
012DIV	9030	9030	Cust Accts-Op Record&Coll	1,479,128	1,415,655	1,479,128	1,542,600	1,415,655	1,479,128	1,596,170	1,399,142	1,596,170	1,530,897	1,399,509	1,530,897	17,864,079
012DIV	9200	9200	Administrative and General Salaries	428,207	409,831	428,207	446,582	409,831	428,207	462,090	405,051	462,090	443,194	405,157	443,194	5,171,639
012DIV	9210	9210	A&G-Op Office Sup & Exp	103,686	99,236	103,686	108,135	99,236	103,686	111,890	98,079	111,890	107,315	98,105	107,315	1,252,259
012DIV			**Total Labor**	**2,088,130**	**1,998,523**	**2,088,130**	**2,177,736**	**1,998,523**	**2,088,130**	**2,253,362**	**1,975,212**	**2,253,362**	**2,161,214**	**1,975,729**	**2,161,214**	**25,219,266**

Atmos Energy Corp.
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Div 091 Historical

Division	Acct	Account Description	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08
091DIV	7350	Miscellaneous Production Expenses	-	(1,500)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
091DIV	8140	Natural gas storage - Operation super	-	-	-	-	-	326	-	-	-	-	-	-	-	-	-	-
091DIV	8170	Natural gas storage - Lines expense	75	100	106	83	159	112	761	114	88	102	103	98	177	115	120	237
091DIV	8180	Natural gas storage - Compressor stat	48	65	55	53	101	18	67	109	113	76	106	58	106	76	74	98
091DIV	8190	Natural gas storage - Compressor stat	4,330	1,088	3,650	3,961	170	8,575	2,469	626	751	91	26	222	573	582	876	848
091DIV	8200	Natural gas storage - Measuring and r	44	45	44	94	52	52	50	51	51	52	51	26	52	78	51	52
091DIV	8210	Natural gas storage - Purification expe	805	1,308	1,050	525	401	168	185	119	119	116	281	537	921	1,010	864	981
091DIV	8240	Natural gas storage - Other expenses	75	71	111	31	33	8	8	7	7	6	14	61	92	97	106	79
091DIV	8250	Natural gas storage - Storage wells ro	4,965	5,117	6,648	3,132	3,007	1,098	611	877	677	801	1,549	4,192	6,291	6,521	6,387	5,708
091DIV	8260	Natural gas storage - Rents	-	-	(36)	-	-	-	-	-	-	-	-	-	-	-	-	-
091DIV	8436	Maintenance of Vaporizing Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	458
091DIV	8500	Transmission - Operation supervision	-	-	-	-	-	-	-	-	-	-	-	1,371	-	-	-	315
091DIV	8560	Transmission - Mains expenses	61	75	333	1,365	2,117	4,539	1,220	2,317	229	148	1,654	360	1,244	1,339	1,475	177
091DIV	8570	Transmission - Measuring and regulat	135	147	114	111	217	73	152	160	193	141	187	140	180	163	156	176
091DIV	8630	Transmission - Maintenance of mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
091DIV	8650	Transmission - Maintenance of measu	1,631	3,379	2,148	1,542	960	1,880	4,789	437	602	362	904	901	687	96	96	120
091DIV	8700	Operation Supervision and Engineerin	131,712	108,410	251,118	158,493	119,217	178,712	144,401	165,697	227,356	34,475	163,274	166,601	150,034	141,985	162,435	141,179
091DIV	8710	Distribution Load Dispatching	-	-	-	-	-	-	-	-	-	-	-	-	-	53	19	3
091DIV	8711	Oderization	-	-	-	-	-	-	-	-	-	-	-	5,513	15,878	22,877	14	-
091DIV	8740	Mains and Services Expenses	9,557	40,716	37,745	10,986	15,676	2,467	10,558	16,167	9,920	7,953	10,105	7,566	9,968	10,192	10,047	19,324
091DIV	8750	Measuring and Regulating Station Exp	4,968	1,034	-	1,773	2,151	979	2,557	(2,869)	1,191	22	431	2,721	27	329	613	1,969
091DIV	8760	Measuring and Regulating Station Exp	70	292	-	879	1,147	605	593	702	420	223	814	608	338	191	-	-
091DIV	8770	Measuring and Regulating Station Exp	899	81	-	1,762	432	19	13,153	17,528	12,272	3,606	3,487	6,383	4,443	10,576	2,507	9,785
091DIV	8780	Meter and House Regulator Expenses	1,405	1,328	(1,373)	4,201	1,121	716	1,026	1,283	3,580	398	192	593	1,017	124	114	109
091DIV	8800	Other Expenses	997	1,542	1,250	391	1,808	5,012	588	3,501	1,626	455	156	603	745	2,145	2,791	1,666
091DIV	8810	Rents	56,889	56,574	55,466	54,933	58,246	53,199	59,647	54,317	52,002	46,390	53,021	61,383	50,320	46,529	49,567	52,046
091DIV	8850	Maintenance Supervision and Enginee	1,620	474	2,650	1,063	1,520	574	1,710	766	1,956	474	-	2,175	760	1,263	1,486	1,074
091DIV	8870	Maintenance of Mains	391	25	-	-	-	-	-	-	-	-	-	-	-	945	972	715
091DIV	8890	Maint. of Measuring and Regulating St	-	-	-	295	-	-	-	155	3,208	192	-	-	-	-	-	-
091DIV	8900	Maint. of Measuring and Regulating St	-	-	-	-	-	-	-	9,087	89	-	-	-	-	-	-	-
091DIV	8920	Maintenance of Services	-	-	-	-	-	-	-	-	-	-	-	-	-	1,168	572	1,348
091DIV	8930	Maintenance of Meters and House Re	5,083	512	894	26	13	13	14	1,248	735	-	28	-	28	-	1,391	3,634
091DIV	9020	Meter Reading Expense	-	-	56	-	-	-	-	163	46	290	200	152	204	290	318	327
091DIV	9030	Customer Records and Collection Exp	306,576	298,804	190,060	200,501	177,377	206,017	167,073	184,847	172,004	188,390	188,717	204,365	193,350	619,285	306,887	292,366
091DIV	9040	Uncollectible Accounts	-	-	(124)	(53,337)	-	-	-	-	(40,532)	-	-	-	-	-	-	-
091DIV	9050	Miscellaneous Customer Accounts Ex	-	-	-	-	-	-	-	-	-	-	-	-	-	595	-	-
091DIV	9070	Supervision	26	1,009	6,531	-	-	-	-	-	-	-	-	-	-	1,138	3,735	1,307
091DIV	9080	Customer Assistance Expenses	-	-	147	136	-	20,898	-	-	-	-	-	-	-	1,817	1,361	16
091DIV	9090	Informational and Instructional Adverti	7,948	1,717	5,712	187	626	7,225	901	9,999	2,923	996	2,224	3,500	19,797	4,728	15,279	3,587
091DIV	9100	Miscellaneous Customer Service and	2,180	1,266	3,008	2,680	1	331	338	39	610	97	739	138	-	258	129	-
091DIV	9110	Supervision	1,103	40	1,805	22,080	2,340	27,298	1,552	52	2,025	9,222	1,787	997	381	923	2,671	2,384
091DIV	9120	Demonstrating and Selling Expenses	1,606	1,532	5,843	3,444	4,076	5,037	25,216	6,804	831	9,776	938	2,299	525	1,405	1,065	945
091DIV	9130	Advertising Expenses	233	-	108	215	-	215	2,789	44	1,028	2,824	77	554	2,804	-	2,785	-
091DIV	9160	Miscellaneous Sales Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	203
091DIV	9210	Office Supplies and Expenses	(137)	3,568	3,888	1,949	1,620	5,251	5,030	3,600	28,277	831	12,428	6,986	997	60,688	5,888	733
091DIV	9220	Administrative Expenses Transferred	(1,228,481)	(886,184)	(901,680)	(841,407)	(862,295)	(1,082,033)	(869,844)	(796,947)	(11,477)	(714,573)	(909,229)	(1,038,526)	(980,987)	(1,397,436)	(1,158,830)	(940,063)
091DIV	9230	Outside Services Employed	22,199	33,184	8,666	45,854	37,254	(24,800)	21,002	10,015	8,951	8,098	9,037	19,720	8,043	(4,340)	1,857	26,879
091DIV	9240	Property Insurance	(38,450)	(32,236)	17,441	(34,840)	(37,834)	(36,568)	(37,205)	(39,246)	(43,010)	(38,036)	(34,872)	(35,919)	(35,230)	(39,209)	(36,739)	(40,747)
091DIV	9250	Injuries and Damages	97,413	79,752	107,222	94,432	94,237	86,850	89,514	119,798	142,226	97,784	113,892	80,567	108,531	121,230	100,595	97,179
091DIV	9260	Employee Pensions and Benefits	341,527	(26,075)	(48,356)	75,761	52,241	219,324	(6,200)	(11,208)	(390,104)	47,278	106,420	170,583	179,622	125,416	243,683	87,429
091DIV	9280	Regulatory Commission Expenses	3,599	59,291	7,638	6,503	70,699	76,749	33,167	-	(322,639)	9,056	9,056	9,056	9,056	9,056	9,056	9,056
091DIV	9302	Miscellaneous General Expense	17,168	12,748	6,418	9,818	6,418	7,713	7,468	17,168	6,989	18,991	10,303	16,761	10,539	7,264	6,614	(3,386)
091DIV	9310	Rents	3,288	3,609	3,380	3,472	3,318	3,189	3,324	2,954	2,741	2,732	2,830	2,980	3,012	2,941	2,932	2,942
091DIV	9320	Maintenance of General Plant	13,560	13,618	13,618	13,070	12,013	12,013	12,072	12,072	11,340	12,072	12,215	12,215	8,058	15,978	11,820	10,813
			(222,881)	(213,474)	(206,648)	(203,780)	(229,361)	(206,148)	(299,245)	(207,447)	(110,584)	(248,090)	(236,854)	(281,458)	(227,417)	(219,516)	(236,159)	(205,929)

Atmos Energy Corp.
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Div 091 Historical

Division	Acct	Account Description	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08
SALARIES AND WAGES																		
091DIV	8160	Natural gas storage - Wells expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
091DIV	8170	Natural gas storage - Lines expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
091DIV	8180	Natural gas storage - Compressor stat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
091DIV	8210	Natural gas storage - Purification expe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
091DIV	8560	Transmission - Mains expenses	(610)	815	2,167	1,848	2,314	2,817	6,463	12	2,539	4,484	3,077	2,977	3,354	6,900	2,895	830
091DIV	8570	Transmission - Measuring and regulati	38	(16)	7	88	(5)	113	(10)	(2)	62	6	(5)	52	70	(28)	16	20
091DIV	8650	Transmission - Maintenance of measu	-	-	-	-	-	-	-	-	(892)	178	-	-	-	-	-	-
091DIV	8700	Operation Supervision and Engineerin	169,533	161,073	151,797	149,088	166,903	152,332	237,747	152,882	84,229	188,273	181,340	213,655	172,361	168,239	194,291	162,700
091DIV	8710	Distribution Load Dispatching	508	(446)	251	652	806	941	599	897	1,078	368	111	435	614	284	456	144
091DIV	8740	Mains and Services Expenses	1,000	1,099	1,320	1,291	1,253	1,250	1,772	1,089	1,164	1,511	1,066	4,486	167	765	939	766
091DIV	8750	Measuring and Regulating Station Exp	2,095	2,632	3,404	2,944	3,225	2,944	3,085	3,627	2,647	3,344	3,435	3,525	3,671	3,375	3,375	3,607
091DIV	8760	Measuring and Regulating Station Exp	-	2,302	1,535	1,465	1,604	1,465	1,535	1,604	588	1,817	1,521	1,391	1,550	1,179	1,361	1,503
091DIV	8770	Measuring and Regulating Station Exp	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(748)	173
091DIV	8780	Meter and House Regulator Expenses	-	-	-	144	(33)	-	575	(65)	(22)	-	-	1,119	(397)	-	-	-
091DIV	8800	Other Expenses	5,193	5,546	4,156	4,354	4,645	4,439	4,612	4,989	3,994	5,274	4,152	6,484	4,850	4,763	4,391	6,766
091DIV	8850	Maintenance Supervision and Enginee	5,467	4,621	5,087	4,878	5,891	8,488	7,578	9,647	(13,153)	7,756	4,388	4,176	4,574	4,176	4,176	4,375
091DIV	8870	Maintenance of Mains	279	242	267	255	279	254	267	279	(21)	337	325	352	366	334	334	350
091DIV	8920	Maintenance of Services	-	-	-	-	-	-	-	-	(250)	50	2,985	(995)	-	-	-	-
091DIV	8930	Maintenance of Meters and House Re	3,252	4,225	5,495	4,738	5,189	4,738	4,963	5,189	4,344	5,385	2,303	(32)	1,004	917	917	960
091DIV	9020	Meter Reading Expense	4,217	3,374	658	2,865	5,208	1,081	5,221	1,562	1,758	2,005	2,425	6,596	2,368	4,300	6,409	2,241
091DIV	9030	Customer Records and Collection Exp	8,799	5,622	7,281	7,003	7,805	6,914	8,339	7,083	7,206	7,770	8,411	8,322	8,734	6,831	5,527	6,149
091DIV	9070	Supervision	5,820	5,061	5,567	5,314	5,820	1,518	(1,265)	-	(4)	1	-	-	-	-	-	-
091DIV	9080	Customer Assistance Expenses	1,147	834	998	953	1,044	953	1,029	1,100	626	1,187	1,301	1,410	1,464	1,337	1,337	1,400
091DIV	9090	Informational and Instructional Adverti	13,278	14,403	14,162	13,518	14,806	13,518	14,162	14,806	12,621	15,478	16,654	17,229	18,219	10,830	4,527	6,480
091DIV	9110	Supervision	2,868	2,085	2,496	2,383	2,609	2,383	2,573	2,749	2,093	2,862	3,362	3,716	3,829	3,496	3,496	3,662
091DIV	9120	Demonstrating and Selling Expenses	-	-	-	-	-	-	-	-	(21)	4	-	-	-	-	-	-
091DIV	9210	Office Supplies and Expenses	-	-	-	-	-	-	-	-	-	-	-	6,560	618	1,819	2,461	3,804
			222,881	**213,474**	**206,648**	**203,780**	**229,361**	**206,148**	**299,245**	**207,448**	**110,584**	**248,090**	**236,854**	**281,458**	**227,417**	**219,516**	**236,159**	**205,929**

Atmos Energy Corp.
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Div 091 Historical

Division	Acct	Account Description	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Historical
091DIV	7350	Miscellaneous Production Expenses	-	-	-	-	-	-
091DIV	8140	Natural gas storage - Operation super	-	-	-	-	-	-
091DIV	8170	Natural gas storage - Lines expense	177	146	114	80	138	2,238
091DIV	8180	Natural gas storage - Compressor stat	13	70	126	69	114	966
091DIV	8190	Natural gas storage - Compressor stat	250	3,861	4,454	1,841	2,761	11,176
091DIV	8200	Natural gas storage - Measuring and r	52	52	50	51	51	619
091DIV	8210	Natural gas storage - Purification expe	171	459	102	169	114	5,764
091DIV	8240	Natural gas storage - Other expenses	42	-	26	13	9	520
091DIV	8250	Natural gas storage - Storage wells ro	3,471	2,037	1,356	2,044	886	39,123
091DIV	8260	Natural gas storage - Rents	-	-	-	-	-	-
091DIV	8436	Maintenance of Vaporizing Equipment	-	-	-	-	-	458
091DIV	8500	Transmission - Operation supervision	-	-	-	-	-	1,686
091DIV	8560	Transmission - Mains expenses	347	845	1,747	654	776	11,355
091DIV	8570	Transmission - Measuring and regulati	55	146	137	135	158	1,848
091DIV	8630	Transmission - Maintenance of mains	-	61	-	-	-	61
091DIV	8650	Transmission - Maintenance of measu	240	86	(68)	25	279	9,320
091DIV	8700	Operation Supervision and Engineerin	129,297	113,144	262,102	147,230	243,075	1,739,879
091DIV	8710	Distribution Load Dispatching	17	91	26	-	-	182
091DIV	8711	Oderization	-	-	-	-	-	44,281
091DIV	8740	Mains and Services Expenses	7,942	22,126	33,887	10,407	30,303	141,868
091DIV	8750	Measuring and Regulating Station Exp	5,390	184	7,105	989	2,243	12,563
091DIV	8760	Measuring and Regulating Station Exp	-	62	176	-	65	3,950
091DIV	8770	Measuring and Regulating Station Exp	6,785	(464)	5,552	3,727	2,208	90,059
091DIV	8780	Meter and House Regulator Expenses	50	-	-	-	1,978	8,487
091DIV	8800	Other Expenses	864	1,567	412	61	13,647	16,707
091DIV	8810	Rents	47,411	20,193	56,912	48,869	23,538	592,825
091DIV	8850	Maintenance Supervision and Enginee	325	181	1,204	1,053	1,709	12,171
091DIV	8870	Maintenance of Mains	1,414	637	-	-	25	4,683
091DIV	8890	Maint. of Measuring and Regulating St	-	-	-	-	-	3,556
091DIV	8900	Maint. of Measuring and Regulating St	-	-	-	-	-	9,176
091DIV	8920	Maintenance of Services	2,322	114	-	-	-	5,524
091DIV	8930	Maintenance of Meters and House Re	28	14	345	29	189	7,119
091DIV	9020	Meter Reading Expense	222	14	-	-	-	2,226
091DIV	9030	Customer Records and Collection Exp	290,800	297,776	291,266	281,910	315,402	3,105,860
091DIV	9040	Uncollectible Accounts	-	-	-	-	38,863	(40,532)
091DIV	9050	Miscellaneous Customer Accounts Ex	-	-	-	-	-	595
091DIV	9070	Supervision	3,664	772	-	-	-	10,617
091DIV	9080	Customer Assistance Expenses	4,257	1,214	357	408	548	8,665
091DIV	9090	Informational and Instructional Adverti	3,269	3,130	866	1,651	4,784	70,332
091DIV	9100	Miscellaneous Customer Service and	129	226	-	-	1,555	2,705
091DIV	9110	Supervision	2,745	1,448	3,395	1,894	4,438	26,187
091DIV	9120	Demonstrating and Selling Expenses	2,213	213	171	302	41,855	52,230
091DIV	9130	Advertising Expenses	106	-	2,574	212	2,709	13,012
091DIV	9160	Miscellaneous Sales Expenses	-	-	-	-	-	203
091DIV	9210	Office Supplies and Expenses	69,228	57,405	460	-	1,077	252,093
091DIV	9220	Administrative Expenses Transferred -	(1,126,472)	(1,029,910)	(1,072,855)	(912,688)	(1,225,285)	
091DIV	9230	Outside Services Employed	28,447	13,847	1,352	27,740	27,393	151,556
091DIV	9240	Property Insurance	(41,056)	(40,872)	(41,795)	(42,070)	(42,699)	(462,142)
091DIV	9250	Injuries and Damages	90,063	90,893	100,967	118,805	208,169	1,252,273
091DIV	9260	Employee Pensions and Benefits	208,816	200,790	68,694	68,622	96,505	962,526
091DIV	9280	Regulatory Commission Expenses	9,056	9,056	9,056	9,056	9,056	(207,968)
091DIV	9302	Miscellaneous General Expense	6,654	9,923	7,020	7,499	7,874	115,291
091DIV	9310	Rents	2,911	2,960	2,942	2,947	2,953	35,258
091DIV	9320	Maintenance of General Plant	16,501	12,909	12,749	12,909	9,693	148,065
			(221,781)	**(202,594)**	**(237,017)**	**(203,355)**	**(170,842)**	**8,277,219**

Atmos Energy Corp.
Tennesse Rate Case - 2008
CAPD 1-19 - Accounts 700-932 Mont
Div 091 Historical

Division	Acct	Account Description	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Historical

SALARIES AND WAGES

Division	Acct	Account Description	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Historical
091DIV	8160	Natural gas storage - Wells expense	-	434	(154)	-	-	434
091DIV	8170	Natural gas storage - Lines expense	-	434	(154)	-	-	434
091DIV	8180	Natural gas storage - Compressor stat	-	248	(88)	-	-	248
091DIV	8210	Natural gas storage - Purification expe	-	124	(44)	-	-	124
091DIV	8560	Transmission - Mains expenses	213	4,187	9,154	4,676	3,603	37,931
091DIV	8570	Transmission - Measuring and regulati	(1)	21	17	11	67	199
091DIV	8650	Transmission - Maintenance of measu	-	-	-	-	-	(714)
091DIV	8700	Operation Supervision and Engineerin	186,183	155,528	187,316	166,647	136,775	2,097,427
091DIV	8710	Distribution Load Dispatching	312	246	286	105	(40)	5,545
091DIV	8740	Mains and Services Expenses	931	4,155	1,625	2,688	1,496	18,813
091DIV	8750	Measuring and Regulating Station Exp	3,516	3,375	3,697	2,501	1,689	40,583
091DIV	8760	Measuring and Regulating Station Exp	1,236	1,497	1,550	1,415	1,119	16,782
091DIV	8770	Measuring and Regulating Station Exp	-	-	-	-	-	(575)
091DIV	8780	Meter and House Regulator Expenses	-	897	1,649	1,215	2,024	2,107
091DIV	8800	Other Expenses	746	2,438	2,392	2,345	1,917	53,459
091DIV	8850	Maintenance Supervision and Enginee	4,375	4,176	4,574	1,856	(663)	46,243
091DIV	8870	Maintenance of Mains	350	334	366	334	350	3,605
091DIV	8920	Maintenance of Services	-	-	-	-	-	1,790
091DIV	8930	Maintenance of Meters and House Re	960	917	1,004	758	615	27,825
091DIV	9020	Meter Reading Expense	2,988	5,196	3,340	3,408	4,803	43,072
091DIV	9030	Customer Records and Collection Exp	6,149	5,870	6,429	5,592	5,546	86,393
091DIV	9070	Supervision	-	-	-	-	-	(1,268)
091DIV	9080	Customer Assistance Expenses	1,400	1,337	1,464	1,337	1,400	14,928
091DIV	9090	Informational and Instructional Adverti	6,480	6,185	6,774	6,185	6,480	143,670
091DIV	9110	Supervision	3,662	3,496	3,829	3,496	3,662	38,997
091DIV	9120	Demonstrating and Selling Expenses	-	-	-	-	-	(17)
091DIV	9210	Office Supplies and Expenses	2,280	1,500	1,993	(1,213)	-	19,042
			221,781	**202,594**	**237,017**	**203,355**	**170,842**	**2,697,075**

Atmos Energy Corp.
Tennesse Rate Case - 2008
CAPD 1-19 - Accounts 700-932 Monthly Gross and Net Expenses
Div 091 Attrition

Division	Acct	Account Description	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
091DIV	7350	7350 Miscellaneous produ - Utilities	(291)	(291)	(291)	(291)	(291)	(291)	(301)	(301)	(301)	(301)	(301)	(301)	(3,553)
091DIV	8140	8140 Storage-Operations	32	32	32	31	32	32	32	33	32	32	32	(42)	309
091DIV	8170	8170 Lines expenses	163	164	165	164	162	162	171	170	149	190	192	181	2,032
091DIV	8180	8180 Compressor station	74	74	74	74	74	74	78	78	79	78	78	78	916
091DIV	8190	8190 Compressor station	3,219	3,219	3,219	3,219	3,219	3,219	3,389	3,389	3,400	3,389	3,389	3,389	39,658
091DIV	8200	8200 Storage-Measuring	101	101	101	99	101	100	104	106	104	105	105	0	1,127
091DIV	8210	8210 Ng Stg Exp-Op-Purificatio	559	559	559	559	559	559	588	588	590	588	588	588	6,882
091DIV	8240	8240 Ng Stg Exp-Op-Other Expen	42	42	42	42	42	42	45	45	45	45	45	45	521
091DIV	8250	8250 Ng Stg Exp-Op-U/G Op Roya	3,082	3,082	3,082	3,082	3,082	3,082	3,245	3,245	3,256	3,245	3,245	3,245	37,977
091DIV	8260	8260 Storage-Rents	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(40)
091DIV	8560	8560 Trsm-Op Mains Expenses	1,174	1,181	1,192	1,177	1,161	1,156	1,204	1,240	953	1,421	1,447	781	14,088
091DIV	8570	8570 Trsm-Op Meas&Reg Sta Exp	159	159	159	159	159	159	168	168	168	168	168	168	1,963
091DIV	8650	8650 Trsm-Maint Meas&Reg Stat	1,964	1,975	1,993	1,962	1,937	1,931	2,219	2,039	1,529	2,505	2,602	1,272	23,928
091DIV	8700	8700 Distr-Op Oper Supervsn&En	162,716	154,973	152,196	154,357	154,323	148,841	271,569	186,417	163,506	194,297	252,813	48,744	2,044,752
091DIV	8740	8740 Distr-Op Mains & Serv Exp	15,135	15,192	15,286	15,191	15,023	15,024	15,816	15,896	13,672	17,649	17,875	15,733	187,493
091DIV	8750	8750 Distr-Op Meas&Reg Sta-Gen	1,072	1,082	1,099	1,081	1,052	1,055	1,117	1,105	725	1,446	1,487	1,193	13,514
091DIV	8760	8760 Distr-Op Meas&Reg Sta-Ind	459	458	460	448	457	455	467	478	442	487	488	(336)	4,764
091DIV	8770	8770 Distr-Op Meas&Reg Sta-Cty	4,119	4,155	4,202	4,151	4,039	4,025	4,978	4,275	2,786	5,744	6,074	4,903	53,450
091DIV	8780	8780 Distr-Op Mtr & Hous Reg E	2,238	2,240	2,245	2,271	2,232	2,182	2,180	2,561	2,166	2,267	2,278	2,252	27,112
091DIV	8800	8800 Distr-Op Other Expenses	1,698	1,679	1,684	1,666	1,667	1,659	2,055	1,773	1,593	1,959	2,128	682	20,243
091DIV	8810	8810 Distr-Op Rents	57,691	57,691	57,691	57,691	57,691	57,691	60,706	60,706	60,895	60,706	60,706	60,706	710,566
091DIV	8850	8850 Distr-Maint Suprvsn & Eng	1,446	1,433	1,437	1,390	1,432	1,423	1,461	1,503	1,433	1,472	1,521	(1,901)	14,051
091DIV	8870	8870 Distr-Maint Of Mains	248	248	249	252	247	241	241	285	238	251	253	249	3,000
091DIV	8890	8890 Distr-Maint Meas&Reg Sta-Gen	341	344	350	345	335	336	356	352	237	455	468	409	4,329
091DIV	8900	8900 Distr-Maint Meas&Reg Sta-Ind	906	915	930	915	888	892	945	933	600	1,235	1,271	1,100	11,532
091DIV	8930	8930 Distr-Maint Mtrs&Hous Reg	828	829	832	836	825	809	814	932	783	863	868	810	9,829
091DIV	9010	9010 Cust Accts-Op-Supervision	142	141	142	137	141	140	144	148	141	145	144	(188)	1,379
091DIV	9020	9020 Cust Accts-Op Meter Exp	22	22	22	22	22	22	24	24	24	24	24	24	276
091DIV	9030	9030 Cust Accts-Op Record&Coll	282,161	282,161	282,161	287,041	282,161	274,021	269,961	330,959	284,194	269,961	269,961	274,026	3,388,769
091DIV	9070	9070 Cust Serv-Op Supervision	704	702	693	711	702	670	1,025	833	714	768	854	672	9,047
091DIV	9080	9080 Cust Serv-Op Customer Assistance Exp	6,988	3,401	2,862	5,151	2,099	2,588	2,683	2,166	20,390	4,321	4,712	2,166	59,526
091DIV	9090	9090 Cust Serv-Op Info and Instruct Adv Exp	12,982	6,376	5,377	9,559	4,006	4,869	5,799	4,168	37,333	8,282	9,550	3,980	112,281
091DIV	9100	9100 Cust Serv-Op Misc Cust Serv & Inform Exp	5,072	2,468	2,077	3,739	1,523	1,879	1,948	1,572	14,800	3,136	3,420	1,572	43,206
091DIV	9110	9110 Sales-Supervision	21,605	10,563	8,899	15,949	6,554	8,053	8,577	6,780	62,860	13,469	14,728	6,754	184,790
091DIV	9120	9120 Sales Exp-Op Demo & Selling Exp	14,760	8,180	7,210	11,286	5,823	6,695	6,976	6,044	38,921	9,946	11,132	1,253	128,226
091DIV	9130	9130 Sales Exp-Op Demo Advertising Exp	1,544	758	639	1,143	472	580	634	519	4,523	1,005	1,084	493	13,394
091DIV	9160	9160 Sales Exp-Op Misc Sales Exp	193	94	79	143	58	72	74	60	564	120	130	60	1,647
091DIV	9210	9210 A&G-Op Office Sup & Exp	4,177	4,064	3,999	4,237	3,951	3,967	7,715	7,494	9,390	9,125	8,366	997	67,481
091DIV	9230	9230 A&G-Op Outside Serv Empld	27,895	27,895	27,895	28,377	27,895	27,091	26,690	32,717	28,097	26,690	26,690	27,092	335,024
091DIV	9240	9240 A&G-Op Property Insurance	(49,139)	(49,283)	(49,486)	(49,351)	(49,428)	(49,283)	(44,510)	(44,114)	(44,275)	(46,384)	(46,305)	(46,970)	(568,526)
091DIV	9250	9250 A&G-Op Injuries & Damages	46,210	46,073	45,876	46,010	45,933	46,071	51,378	51,777	51,633	51,570	51,630	51,318	585,479
091DIV	9260	9260 A&G-Op Empl Pen Benefits	131,891	131,178	133,892	143,328	129,874	133,888	270,090	248,969	293,432	310,464	275,302	164,046	2,366,354
091DIV	9302	9302 A&G-Op Misc General Exp	23,757	4,245	4,187	4,339	4,389	4,184	19,220	4,361	4,389	16,735	128,604	4,522	222,934
091DIV	9310	9310 A&G-Op Rents	3,584	3,584	3,584	3,584	3,584	3,584	3,773	3,773	3,785	3,773	3,773	3,773	44,155
091DIV	9320	9320 A&G-Maint General Plant	5,251	5,251	5,251	5,251	5,251	5,251	5,419	33,191	5,419	5,419	5,419	5,419	91,795
091DIV		**Total Non-Labor**	**798,972**	**739,407**	**734,344**	**771,520**	**725,454**	**719,196**	**1,011,265**	**979,454**	**1,075,414**	**988,862**	**1,129,035**	**644,756**	**10,317,679**

SALARIES AND WAGES

Division	Acct	Account Description	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
091DIV	8140	8140 Storage-Operations	2	2	2	2	2	2	2	2	2	2	2	2	21
091DIV	8560	8560 Trsm-Op Mains Expenses	1,519	1,450	1,519	1,588	1,450	1,519	1,713	1,489	1,713	1,641	1,492	1,641	18,734
091DIV	8570	8570 Trsm-Op Meas&Reg Sta Exp	26	25	26	27	25	26	30	26	30	28	26	28	323
091DIV	8650	8650 Trsm-Maint Meas&Reg Stat	(41)	(39)	(41)	(42)	(39)	(41)	(46)	(40)	(46)	(44)	(40)	(44)	(501)
091DIV	8700	8700 Distr-Op Oper Supervsn&En	161,411	154,074	161,411	168,748	154,074	161,411	181,997	158,258	181,997	174,337	158,488	174,337	1,990,542
091DIV	8710	8710 Distr-Op Distr Load Disp	769	734	769	804	734	769	867	754	867	830	755	830	9,480
091DIV	8740	8740 Distr-Op Mains & Serv Exp	1,551	1,481	1,551	1,622	1,481	1,551	1,749	1,521	1,749	1,676	1,523	1,676	19,133
091DIV	8750	8750 Distr-Op Meas&Reg Sta-Gen	2,723	2,599	2,723	2,847	2,599	2,723	3,070	2,670	3,070	2,941	2,674	2,941	33,583
091DIV	8760	8760 Distr-Op Meas&Reg Sta-Ind	1,031	985	1,031	1,078	985	1,031	1,163	1,011	1,163	1,114	1,013	1,114	12,720
091DIV	8770	8770 Distr-Op Meas&Reg Sta-Cty	(5)	(5)	(5)	(5)	(5)	(5)	(6)	(5)	(6)	(5)	(5)	(5)	(60)
091DIV	8780	8780 Distr-Op Mtr & Hous Reg E	584	558	584	611	558	584	659	573	659	631	574	631	7,204
091DIV	8800	8800 Distr-Op Other Expenses	4,666	4,454	4,666	4,878	4,454	4,666	5,261	4,575	5,261	5,040	4,581	5,040	57,541
091DIV	8850	8850 Distr-Maint Suprvsn & Eng	4,468	4,265	4,468	4,672	4,265	4,468	5,038	4,381	5,038	4,826	4,388	4,826	55,105
091DIV	8870	8870 Distr-Maint Of Mains	238	227	238	248	227	238	268	233	268	257	233	257	2,930
091DIV	8920	8920 Distr-Maint Of Service	(21)	(20)	(21)	(22)	(20)	(21)	(23)	(20)	(23)	(22)	(20)	(22)	(255)
091DIV	8930	8930 Distr-Maint Mtrs&Hous Reg	4,492	4,288	4,492	4,696	4,288	4,492	5,065	4,404	5,065	4,852	4,411	4,852	55,396
091DIV	9020	9020 Cust Accts-Op Meter Exp	2,977	2,842	2,977	3,112	2,842	2,977	3,357	2,919	3,357	3,215	2,923	3,215	36,712

Atmos Energy Corp.
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Div 091 Attrition

Division	Acct		Account Description	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
091DIV	9030	9030	Cust Accts-Op Record&Coll	7,177	6,851	7,177	7,503	6,851	7,177	8,092	7,037	8,092	7,752	7,047	7,752	88,508
091DIV	9070	9070	Cust Serv-Op Supervision	3,651	3,485	3,651	3,817	3,485	3,651	4,116	3,579	4,116	3,943	3,585	3,943	45,021
091DIV	9080	9080	Cust Serv-Op Customer Assistance Exp	867	828	867	906	828	867	978	850	978	936	851	936	10,691
091DIV	9090	9090	Cust Serv-Op Info and Instruct Adv Exp	12,452	11,886	12,452	13,018	11,886	12,452	14,040	12,208	14,040	13,449	12,226	13,449	153,554
091DIV	9110	9110	Sales-Supervision	2,386	2,277	2,386	2,494	2,277	2,386	2,690	2,339	2,690	2,577	2,343	2,577	29,421
091DIV	9120	9120	Sales Exp-Op Demo & Selling Exp	(76)	(73)	(76)	(80)	(73)	(76)	(86)	(75)	(86)	(82)	(75)	(82)	(938)
091DIV	9200	9200	Administrative and General Salaries	384	366	384	401	366	384	433	376	433	415	377	415	4,733
				213,231	203,539	213,231	222,924	203,539	213,231	240,426	209,066	240,426	230,308	209,371	230,308	2,629,601

Atmos Energy Corp.
Tennesse Rate Case - 2008
CAPD 1-19 - Accounts 700-932 Monthly Gross and Net Expenses
Div 93 Historical

Division	Acct	Account Description	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08
093DIV	7350	Miscellaneous Production Expe	88	60	60	75	75	31	15	30	50	55	70	55	85	55	40	85
093DIV	7560	Production - Field measuring an	-	-	-	-	-	-	-	-	-	771	(771)	-	-	-	-	-
093DIV	8560	Transmission - Mains expenses	(64)	20	-	32	-	-	-	59	232	19	386	-	1,451	452	88	-
093DIV	8570	Transmission - Measuring and r	-	-	-	-	-	-	-	-	62	-	-	-	-	-	-	-
093DIV	8670	Transmission - Maintenance of	-	-	-	-	-	74	-	-	-	-	-	-	-	-	-	-
093DIV	8700	Operation Supervision and Engi	56,613	101,525	129,547	45,225	75,497	74,282	107,398	102,732	103,144	64,244	146,296	78,243	91,649	74,855	108,659	106,657
093DIV	8711	Oderization	10,683	-	-	-	-	-	-	13,803	-	-	-	-	-	2,939	-	-
093DIV	8740	Mains and Services Expenses	47,492	58,150	54,973	53,651	63,613	72,225	53,667	52,613	64,352	54,384	71,928	53,083	53,958	68,799	52,886	50,443
093DIV	8750	Measuring and Regulating Stati	1,280	763	726	1,486	5,068	2,925	3,382	7,391	3,482	858	3,199	1,013	1,454	925	361	5,497
093DIV	8760	Measuring and Regulating Stati	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
093DIV	8770	Measuring and Regulating Stati	-	1,137	-	113	270	2,044	370	370	370	398	22	13,050	270	-	-	-
093DIV	8780	Meter and House Regulator Exp	3,831	5	987	384	667	-	105	243	-	8	17	447	923	-	1,156	6,665
093DIV	8800	Other Expenses	10,554	4,672	14,867	5,148	5,789	3,874	(1,589)	14,771	18,759	7,041	10,767	7,488	10,015	12,686	13,334	13,621
093DIV	8810	Rents	16,361	16,203	15,325	16,173	13,537	14,030	17,477	14,029	18,075	13,292	15,823	15,203	16,630	17,544	13,451	10,831
093DIV	8850	Maintenance Supervision and E	-	77	92	47	77	3	207	50	64	72	43	16	8	24	17	24
093DIV	8860	Maintenance of Structures and I	91	78	299	100	-	505	2,923	140	6,238	-	70	1,199	9,095	733	-	762
093DIV	8870	Maintenance of Mains	2,513	1,702	5,930	1,722	1,558	1,982	1,787	2,532	2,349	1,185	2,352	1,105	1,936	2,282	1,570	1,860
093DIV	8890	Maint. of Measuring and Regula	-	-	-	-	-	-	110	-	-	525	-	-	313	-	39	92
093DIV	8910	Maint. of Measuring and Regula	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
093DIV	8920	Maintenance of Services	1,965	2,485	1,950	2,099	1,949	1,401	1,615	2,378	2,249	1,084	2,307	968	1,863	2,462	1,551	1,593
093DIV	8930	Maintenance of Meters and Hou	(5)	1,948	1,829	529	1,181	58	61	5,117	85	-	-	40	235	94	3,676	3,245
093DIV	8940	Maintenance of Other Equipmer	72	165	-	228	8	50	-	78	278	-	77	-	147	153	50	58
093DIV	9010	Supervision	-	-	5,000	-	-	-	-	-	-	-	-	-	-	5,000	-	-
093DIV	9020	Meter Reading Expense	34	96	85	550	103	662	(24,239)	353	2,108	67	244	114	159	304	24	36
093DIV	9030	Customer Records and Collecti	-	-	448	-	-	-	-	-	-	-	-	-	-	3	178	8
093DIV	9040	Uncollectible Accounts	43,548	30,657	(937,869)	13,310	8,459	7,495	6,721	6,254	225,979	8,951	18,477	30,750	44,998	30,701	(37,440)	16,989
093DIV	9070	Supervision	-	56	64	33	57	3	151	38	44	50	30	11	5	12	8	12
093DIV	9080	Customer Assistance Expenses	711	-	-	-	-	292	175	890	265	265	-	638	-	-	320	-
093DIV	9090	Informational and Instructional A	528	6,684	409	1,915	1,858	1,224	260	(172)	-	7,620	1,146	1,392	54	532	1,080	2,559
093DIV	9100	Miscellaneous Customer Servic	-	-	-	-	-	141	-	-	-	60	110	-	-	-	-	-
093DIV	9110	Supervision	-	1,249	1,987	1,530	1,171	676	8,024	1,366	11,857	-	2,099	1,765	1,999	-	1,200	794
093DIV	9120	Demonstrating and Selling Expe	3,217	1,999	3,476	2,884	2,399	2,183	1,523	3,287	3,366	4,260	5,178	3,150	3,883	1,666	4,340	6,721
093DIV	9130	Advertising Expenses	-	-	-	-	-	-	-	1,500	701	200	1,500	99	50	-	-	-
093DIV	9160	Miscellaneous Sales Expenses	1,195	1,609	725	786	1,317	1,813	2,439	1,040	2,223	1,147	7,445	2,274	1,083	326	499	571
093DIV	9210	Office Supplies and Expenses	636	1,854	(266)	1,028	200	-	-	-	365	1,218	-	303	2,329	401	-	898
093DIV	9220	Administrative Expenses Transf	697,673	586,510	523,566	498,793	560,414	620,260	516,454	510,763	369,853	563,238	603,709	698,251	675,018	761,171	707,465	622,833
093DIV	9230	Outside Services Employed	239,287	(54,222)	24,283	71,057	78,205	80,008	40,074	80,763	41,071	13,836	83,083	(19,190)	23,784	12,927	15,964	16,194
093DIV	9240	Property Insurance	26,924	18,192	22,558	75,809	22,558	21,491	22,558	22,558	22,558	22,558	22,558	22,558	22,888	25,529	24,195	25,888
093DIV	9250	Injuries and Damages	6,294	1,547	839	496	525	272	(350)	517	(175)	523	202	1,818	461	291	467	301
093DIV	9260	Employee Pensions and Benefit	142,258	123,149	136,226	132,014	129,739	115,143	113,215	124,302	93,489	137,781	132,394	113,722	131,037	121,065	119,839	105,994
093DIV	9270	Franchise Requirements	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963
093DIV	9280	Regulatory Commission Expens	(7,923)	5,234	6,245	4,816	56,137	4,962	99,669	50,408	30,381	86,900	15,151	(278,457)	27,936	74,563	15,759	40,028
093DIV	9301	General Advertising Expenses	284	5	-	690	(18)	19	1,320	15	107	592	34	5	105	250	-	105
093DIV	9302	Miscellaneous General Expense	6,048	4,763	(453)	3,249	5,749	2,773	3,563	1,134	1,452	-	-	5,760	1,915	1,023	13,090	180
093DIV	9310	Rents	16,269	16,907	15,948	15,608	15,297	16,448	16,550	15,896	16,085	16,427	16,711	12,851	14,071	14,253	14,827	14,286
			1,330,420	**937,246**	**31,819**	**953,542**	**1,055,422**	**1,051,309**	**997,597**	**1,039,213**	**1,043,479**	**1,011,591**	**1,164,622**	**771,687**	**1,143,768**	**1,235,983**	**1,080,657**	**1,057,793**

SALARIES AND WAGES

Division	Acct	Account Description	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08
093DIV	8560	Transmission - Mains expenses	-	-	-	2,592	(598)	-	-	-	-	-	-	-	-	-	-	-
093DIV	8700	Operation Supervision and Engi	65,734	46,666	63,472	62,585	69,439	54,278	42,416	77,460	40,763	69,802	66,746	51,863	68,334	63,471	67,562	24,927
093DIV	8710	Distribution Load Dispatching	-	-	-	-	-	-	-	159	(23)	-	-	-	-	-	-	-
093DIV	8740	Mains and Services Expenses	56,589	63,486	54,844	45,881	47,951	51,304	47,662	50,485	51,194	64,254	51,338	50,570	54,718	53,786	48,520	36,263

Atmos Energy Corp.
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Div 93 Historical

Division	Acct	Account Description	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08
093DIV	8750	Measuring and Regulating Stati	8,270	17,084	14,263	13,725	14,842	12,953	15,324	14,870	11,104	10,663	17,735	13,283	20,332	16,485	13,177	12,890
093DIV	8780	Meter and House Regulator Exp	35,687	38,834	35,772	28,502	39,943	28,303	31,361	36,743	26,511	40,021	61,314	22,970	30,437	38,805	34,536	33,295
093DIV	8800	Other Expenses	6,105	8,609	5,956	3,641	5,105	3,775	17,237	1,820	1,701	5,546	794	4,064	2,399	12,603	9,968	3,852
093DIV	8810	Rents	-	-	-	-	-	-	-	50	(7)	-	-	-	-	-	-	-
093DIV	8850	Maintenance Supervision and E	148	91	118	112	123	112	118	123	107	127	122	116	127	116	116	122
093DIV	8870	Maintenance of Mains	24,483	8,707	14,838	16,875	13,800	16,737	19,357	14,296	11,208	19,203	13,689	19,191	22,311	8,910	15,576	18,142
093DIV	8920	Maintenance of Services	19,793	6,026	11,251	15,331	10,067	14,311	16,360	10,966	8,766	15,695	10,543	14,922	16,514	6,724	12,317	14,606
093DIV	8930	Maintenance of Meters and Hou	7,194	4,896	4,302	4,105	4,370	4,312	3,544	3,562	2,903	6,343	6,799	5,345	5,928	4,573	4,496	3,292
093DIV	9020	Meter Reading Expense	54,837	52,069	61,561	57,962	49,957	51,614	52,106	49,137	52,031	60,883	51,293	54,930	55,730	51,375	49,237	57,861
093DIV	9030	Customer Records and Collecti	17,289	16,512	18,436	18,539	16,673	16,727	13,075	11,443	9,782	12,307	12,273	12,578	14,782	16,145	15,657	25,615
093DIV	9070	Supervision	1,037	(213)	659	592	395	749	902	1,585	1,878	1,784	2,097	2,083	2,285	1,982	2,058	2,129
093DIV	9080	Customer Assistance Expenses	2,962	1,453	2,487	2,365	2,306	2,521	2,752	3,533	3,606	3,806	4,299	4,364	4,693	4,194	4,259	4,435
093DIV	9090	Informational and Instructional A	9,232	9,327	9,145	9,139	7,377	2,638	4,697	2,993	2,414	3,112	4,102	5,196	5,135	4,491	4,716	4,911
093DIV	9100	Miscellaneous Customer Servic	-	-	-	-	989	(307)	-	-	-	-	-	-	-	-	-	-
093DIV	9110	Supervision	18,834	19,193	14,112	18,248	17,558	11,826	18,337	8,494	5,320	7,502	6,723	8,162	8,816	6,115	6,447	7,469
093DIV	9120	Demonstrating and Selling Expe	1,490	42	1,158	1,097	852	1,223	1,396	2,117	2,285	2,195	2,606	2,633	2,909	2,419	2,542	2,643
093DIV	9160	Miscellaneous Sales Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59	(14)
093DIV	9280	Regulatory Commission Expens	-	-	735	110	-	-	-	-	-	-	-	(845)	-	-	-	-
			329,682	**292,783**	**313,109**	**301,401**	**301,148**	**273,077**	**286,644**	**289,836**	**231,543**	**323,246**	**312,472**	**271,425**	**315,451**	**292,196**	**291,242**	**252,438**

Atmos Energy Corp.
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CAPD 1-19 - Accounts 700-932 M
Div 93 Historical

Division	Acct	Account Description	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Historical
093DIV	7350	Miscellaneous Production Expe	40	30	38	96	78	610
093DIV	7560	Production - Field measuring an	-	-	-	-	-	-
093DIV	8560	Transmission - Mains expenses	-	-	-	-	-	2,686
093DIV	8570	Transmission - Measuring and r	-	-	-	-	-	62
093DIV	8670	Transmission - Maintenance of	-	-	-	-	-	-
093DIV	8700	Operation Supervision and Engi	128,900	217,426	(129,259)	156,156	112,985	1,330,203
093DIV	8711	Oderization	-	-	13,839	-	-	16,741
093DIV	8740	Mains and Services Expenses	52,120	41,342	59,612	70,265	62,692	669,574
093DIV	8750	Measuring and Regulating Stati	1,890	3,553	2,369	6,954	5,260	33,004
093DIV	8760	Measuring and Regulating Stati	-	-	-	-	-	-
093DIV	8770	Measuring and Regulating Stati	-	540	270	590	-	15,391
093DIV	8780	Meter and House Regulator Exp	18	272	298	1,968	167	9,856
093DIV	8800	Other Expenses	15,277	5,733	2,487	16,212	13,697	127,904
093DIV	8810	Rents	15,163	18,200	24,313	17,552	18,140	185,718
093DIV	8850	Maintenance Supervision and E	11	51	12	-	-	587
093DIV	8860	Maintenance of Structures and I	141	491	180	-	8,314	21,792
093DIV	8870	Maintenance of Mains	1,296	1,720	1,452	3,135	3,014	21,973
093DIV	8890	Maint. of Measuring and Regula	1,212	115	1,050	37	-	2,407
093DIV	8910	Maint. of Measuring and Regula	-	-	-	-	-	-
093DIV	8920	Maintenance of Services	1,106	1,534	1,094	3,671	2,370	20,711
093DIV	8930	Maintenance of Meters and Hou	1,855	269	148	6,440	2,850	14,676
093DIV	8940	Maintenance of Other Equipmer	-	71	104	-	269	912
093DIV	9010	Supervision	-	-	-	-	-	5,000
093DIV	9020	Meter Reading Expense	743	1,419	77	145	358	(18,668)
093DIV	9030	Customer Records and Collecti	85	199	311	154	124	474
093DIV	9040	Uncollectible Accounts	11,228	10,380	10,295	9,979	(202,504)	373,988
093DIV	9070	Supervision	6	1,127	2,635	929	677	1,494
093DIV	9080	Customer Assistance Expenses	-	685	413	2,312	677	3,238
093DIV	9090	Informational and Instructional A	918	40	1,358	684	55	15,430
093DIV	9100	Miscellaneous Customer Servic	-	-	-	-	-	170
093DIV	9110	Supervision	-	185	451	11,845	3,764	29,290
093DIV	9120	Demonstrating and Selling Expe	9,738	8,444	1,375	2,186	4,817	55,556
093DIV	9130	Advertising Expenses	-	-	-	-	-	4,050
093DIV	9160	Miscellaneous Sales Expenses	189	1,633	318	744	171	20,869
093DIV	9210	Office Supplies and Expenses	70	2,559	16	200	276	8,143
093DIV	9220	Administrative Expenses Transf	696,783	676,551	629,247	639,051	740,143	
093DIV	9230	Outside Services Employed	17,580	14,584	23,359	35,181	33,444	340,672
093DIV	9240	Property Insurance	26,249	25,711	26,648	26,213	26,213	285,809
093DIV	9250	Injuries and Damages	1,776	200	2,078	7,325	5,017	6,031
093DIV	9260	Employee Pensions and Benefit	114,834	115,117	102,756	115,550	112,736	1,422,790
093DIV	9270	Franchise Requirements	1,963	1,963	1,963	1,963	1,963	23,552
093DIV	9280	Regulatory Commission Expens	74,487	77,335	15,803	26,247	23,331	314,160
093DIV	9301	General Advertising Expenses	-	2,615	550	-	-	5,149
093DIV	9302	Miscellaneous General Expense	452	212	487	53	2,464	28,782
093DIV	9310	Rents	14,072	14,098	14,376	14,216	13,716	180,125
			1,190,203	1,246,404	812,523	1,178,053	997,277	5,580,910

SALARIES AND WAGES

Division	Acct	Account Description	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Historical
093DIV	8560	Transmission - Mains expenses	-	-	-	-	-	-
093DIV	8700	Operation Supervision and Engi	72,327	67,721	22,016	71,068	69,594	713,392
093DIV	8710	Distribution Load Dispatching	86	(29)	-	-	-	194
093DIV	8740	Mains and Services Expenses	49,513	42,040	47,300	41,801	54,981	600,343

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Div 93 Historical

Division	Acct	Account Description	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Historical
093DIV	8750	Measuring and Regulating Stati	14,082	13,667	17,974	18,678	13,982	173,613
093DIV	8780	Meter and House Regulator Exp	31,497	32,807	35,899	26,811	31,175	420,298
093DIV	8800	Other Expenses	3,543	3,637	3,295	7,199	1,019	67,164
093DIV	8810	Rents	-	-	-	-	-	43
093DIV	8850	Maintenance Supervision and E	122	116	127	52	(18)	1,432
093DIV	8870	Maintenance of Mains	12,087	16,653	20,170	9,549	8,208	190,623
093DIV	8920	Maintenance of Services	9,470	13,268	15,348	8,391	5,649	150,151
093DIV	8930	Maintenance of Meters and Hou	3,503	3,476	5,289	3,209	3,134	53,765
093DIV	9020	Meter Reading Expense	45,753	50,516	52,828	53,031	48,036	630,851
093DIV	9030	Customer Records and Collecti	15,608	15,608	15,922	16,360	15,915	174,872
093DIV	9070	Supervision	2,121	1,977	2,209	1,885	640	22,881
093DIV	9080	Customer Assistance Expenses	4,427	4,179	4,620	1,682	502	48,548
093DIV	9090	Informational and Instructional A	4,555	4,807	5,134	11,277	9,991	51,130
093DIV	9100	Miscellaneous Customer Servic	-	-	-	-	-	-
093DIV	9110	Supervision	6,245	7,374	7,480	6,530	12,641	97,004
093DIV	9120	Demonstrating and Selling Expe	2,600	2,454	2,720	1,849	614	28,800
093DIV	9160	Miscellaneous Sales Expenses	-	-	-	-	-	45
093DIV	9280	Regulatory Commission Expens	-	-	-	-	-	(845)
			277,539	**280,272**	**258,333**	**279,373**	**276,062**	**3,424,303**

Atmos Energy Corp.
Tennesse Rate Case - 2008
CAPD 1-19 - Accounts 700-932 Monthly Gross and Net Expenses
Div 93 Attrition

Division	Acct		Account Description	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
093DIV	7350	7350	Miscellaneous produ - Utilities	54	54	54	54	54	54	58	58	58	58	58	58	672
093DIV	8560	8560	Trsm-Op Mains Expenses	187	185	189	187	185	189	193	191	195	193	191	150	2,233
093DIV	8700	8700	Distr-Op Oper Supervsn&En	109,479	109,702	107,981	107,141	108,898	106,271	114,730	113,447	114,790	111,823	110,511	102,847	1,317,619
093DIV	8711	8711	Distr-Op	1,321	1,321	1,321	1,321	1,321	1,321	1,364	1,364	1,364	1,364	1,364	1,364	16,109
093DIV	8740	8740	Distr-Op Mains & Serv Exp	65,404	65,438	65,317	65,170	65,438	65,302	71,638	71,781	71,403	71,309	71,269	70,788	820,255
093DIV	8750	8750	Distr-Op Meas&Reg Sta-Gen	1,895	1,890	1,903	1,894	1,891	1,903	1,972	1,960	1,972	1,965	1,959	1,839	23,043
093DIV	8770	8770	Distr-Op Meas&Reg Sta-Cty	1,747	1,747	1,747	1,747	1,747	1,747	1,803	1,803	1,803	1,803	1,803	1,803	21,303
093DIV	8780	8780	Distr-Op Mtr & Hous Reg E	914	914	914	914	914	913	943	943	943	943	943	943	11,137
093DIV	8800	8800	Distr-Op Other Expenses	10,738	10,718	10,697	10,660	10,700	10,663	11,390	11,280	11,321	11,252	11,107	10,727	131,253
093DIV	8810	8810	Distr-Op Rents	16,685	16,723	16,685	16,650	16,724	16,713	18,093	18,007	17,897	17,941	17,954	17,875	207,947
093DIV	8850	8850	Distr-Maint Suprvsn & Eng	19	18	21	20	18	21	21	19	22	23	19	(9)	213
093DIV	8860	8860	Distr-Maint Struct & Impr	1,091	1,093	1,091	1,088	1,093	1,092	1,181	1,175	1,168	1,171	1,172	1,167	13,583
093DIV	8870	8870	Distr-Maint Of Mains	1,520	1,509	1,535	1,519	1,508	1,535	1,580	1,567	1,593	1,581	1,565	1,319	18,332
093DIV	8890	8890	Distr-Maint Meas&Reg Sta-Gen	263	263	267	263	264	266	270	256	260	258	256	223	3,112
093DIV	8920	8920	Distr-Maint Of Service	1,401	1,394	1,410	1,401	1,394	1,410	1,449	1,444	1,460	1,456	1,444	1,303	16,966
093DIV	8930	8930	Distr-Maint Mtrs&Hous Reg	981	981	981	981	981	981	1,013	1,013	1,013	1,013	1,013	1,013	11,965
093DIV	8940	8940	Distr-Maint Other Equip	60	60	60	59	60	60	65	66	65	65	65	65	749
093DIV	9010	9010	Cust Accts-Op-Supervision	264	376	165	138	306	25	84	190	283	106	199	90	2,228
093DIV	9020	9020	Cust Accts-Op Meter Exp	264	267	275	263	269	267	267	219	228	222	219	145	2,906
093DIV	9030	9030	Cust Accts-Op Record&Coll	68	63	74	68	63	74	70	65	77	70	65	(34)	724
093DIV	9040	9040	Cust Accts-Op Uncol Accts	17,312	13,239	11,259	11,456	11,345	11,329	14,076	18,684	26,099	32,207	23,896	25,524	216,426
093DIV	9070	9070	Cust Serv-Op Supervision	349	325	367	336	322	361	402	363	419	356	328	(129)	3,799
093DIV	9080	9080	Cust Serv-Op Customer Assistance Exp	338	361	336	314	350	300	307	266	299	257	268	121	3,518
093DIV	9090	9090	Cust Serv-Op Info and Instruct Adv Exp	956	1,285	668	579	1,074	250	425	733	1,025	490	762	331	8,578
093DIV	9100	9100	Cust Serv-Op Misc Cust Serv & Inform Exp	11	11	11	11	11	11	18	14	12	29	11	11	161
093DIV	9110	9110	Sales-Supervision	704	718	712	646	686	646	640	643	781	647	647	(218)	7,253
093DIV	9120	9120	Sales Exp-Op Demo & Selling Exp	3,065	3,483	2,787	2,526	3,132	2,181	2,609	2,806	3,426	3,203	2,719	(213)	31,723
093DIV	9130	9130	Sales Exp-Op Demo Advertising Exp	67	79	67	73	67	72	159	106	78	310	64	71	1,213
093DIV	9160	9160	Sales Exp-Op Misc Sales Exp	897	1,152	682	592	980	343	478	711	978	546	730	103	8,193
093DIV	9210	9210	A&G-Op Office Sup & Exp	480	489	415	428	441	403	785	647	545	1,210	434	433	6,708
093DIV	9230	9230	A&G-Op Outside Serv Empld	23,967	24,052	23,925	23,997	23,986	23,955	25,277	25,017	24,801	26,102	24,754	25,336	295,170
093DIV	9240	9240	A&G-Op Property Insurance	30,738	25,803	26,269	25,803	26,216	25,748	25,916	30,049	25,916	26,408	26,888	26,630	322,387
093DIV	9250	9250	A&G-Op Injuries & Damages	1,680	1,672	1,673	1,672	1,672	1,672	1,724	1,731	1,724	1,725	1,726	1,725	20,396
093DIV	9260	9260	A&G-Op Empl Pen Benefits	124,644	118,865	123,903	128,920	118,877	123,900	148,139	129,426	146,155	138,281	124,467	135,460	1,561,036
093DIV	9270	9270	A&G-Op Franchise Requrmnt	2,494	2,494	2,494	2,494	2,494	2,494	2,574	2,574	2,574	2,574	2,574	2,574	30,409
093DIV	9280	9280	A&G-Op Reg Comm Exp	15,357	15,848	15,836	15,330	16,030	15,258	15,396	11,852	11,781	11,798	11,854	12,604	168,945
093DIV	9301	9301	A&G-Op Inst/General Adv	285	308	290	284	299	278	349	251	234	407	218	218	3,423
093DIV	9302	9302	A&G-Op Misc General Exp	696	820	705	761	707	748	1,590	1,062	797	3,037	653	720	12,295
093DIV	9310	9310	A&G-Op Rents	12,403	12,432	12,403	12,376	12,433	12,424	13,463	13,398	13,314	13,348	13,358	13,298	154,651
093DIV			**Total Non-Labor**	**450,800**	**438,156**	**437,491**	**440,138**	**434,950**	**433,180**	**482,510**	**467,182**	**488,874**	**487,551**	**459,526**	**458,276**	**5,478,633**

SALARIES AND WAGES

Division	Acct		Account Description	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
093DIV	8700	8700	Distr-Op Oper Supervsn&En	71,685	68,740	71,692	74,638	68,746	71,692	82,830	72,955	82,830	79,592	71,949	78,431	895,780
093DIV	8710	8710	Distr-Op Distr Load Disp	5	5	5	5	5	5	6	5	6	6	5	6	65
093DIV	8740	8740	Distr-Op Mains & Serv Exp	47,720	45,759	47,725	49,686	45,764	47,725	55,139	48,566	55,139	52,983	47,896	52,211	596,311
093DIV	8750	8750	Distr-Op Meas&Reg Sta-Gen	14,840	14,230	14,841	15,451	14,231	14,841	17,147	15,103	17,147	16,476	14,894	16,236	185,437
093DIV	8780	8780	Distr-Op Mtr & Hous Reg E	34,344	32,933	34,347	35,759	32,936	34,347	39,683	34,953	39,683	38,132	34,470	37,576	429,165
093DIV	8800	8800	Distr-Op Other Expenses	5,003	4,797	5,003	5,209	4,798	5,003	5,780	5,091	5,780	5,555	5,021	5,474	62,514
093DIV	8850	8850	Distr-Maint Suprvsn & Eng	112	107	112	117	107	112	129	114	129	124	112	123	1,400
093DIV	8870	8870	Distr-Maint Of Mains	15,527	14,889	15,528	16,166	14,890	15,528	17,941	15,802	17,941	17,239	15,584	16,988	194,022
093DIV	8920	8920	Distr-Maint Of Service	12,183	11,682	12,184	12,685	11,684	12,184	14,077	12,399	14,077	13,527	12,228	13,330	152,240
093DIV	8930	8930	Distr-Maint Mtrs&Hous Reg	4,626	4,436	4,626	4,816	4,436	4,626	5,345	4,708	5,345	5,136	4,643	5,061	57,804
093DIV	9020	9020	Cust Accts-Op Meter Exp	51,430	49,317	51,435	53,549	49,322	51,435	59,426	52,341	59,426	57,103	51,619	56,270	642,674
093DIV	9030	9030	Cust Accts-Op Record&Coll	15,223	14,598	15,225	15,850	14,599	15,225	17,590	15,493	17,590	16,902	15,279	16,656	190,231
093DIV	9070	9070	Cust Serv-Op Supervision	1,994	1,912	1,994	2,076	1,912	1,994	2,304	2,029	2,304	2,214	2,001	2,182	24,918
093DIV	9080	9080	Cust Serv-Op Customer Assistance Exp	3,990	3,826	3,990	4,154	3,826	3,990	4,610	4,061	4,610	4,430	4,005	4,366	49,860
093DIV	9090	9090	Cust Serv-Op Info and Instruct Adv Exp	4,986	4,781	4,986	5,191	4,782	4,986	5,761	5,074	5,761	5,536	5,004	5,455	62,305
093DIV	9110	9110	Sales-Supervision	6,957	6,671	6,958	7,244	6,672	6,958	8,039	7,081	8,039	7,725	6,983	7,612	86,938
093DIV	9120	9120	Sales Exp-Op Demo & Selling Exp	2,437	2,337	2,437	2,538	2,337	2,437	2,816	2,480	2,816	2,706	2,446	2,667	30,455
093DIV	9160	9160	Sales Exp-Op Misc Sales Exp	4	4	4	4	4	4	5	4	5	5	4	4	51

Atmos Energy Corp.
Tennesse Rate Case - 2008
CAPD 1-19 - Accounts 700-932 Monthly Gross and Net Expenses
Div 93 Attrition

Division	Acct	Account Description	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
093DIV	9280	9280 A&G-Op Reg Comm Exp	(76)	(73)	(76)	(79)	(73)	(76)	(88)	(77)	(88)	(84)	(76)	(83)	(951)
093DIV		**Total Labor**	**293,066**	**281,024**	**293,095**	**305,139**	**281,052**	**293,096**	**338,628**	**298,259**	**338,628**	**325,390**	**294,145**	**320,646**	**3,661,218**

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

20. Please provide the regular salary and wage rate by employee for Company 093 as of September 30, 2008. Please denote in your response by hourly and salary employees; also identify any part time employees.

Response: Please see CAPD DR 1-20ATT.

Witness: Dan Meziere

CAPD DR 1-20 Tennessee Data Request
Response for "FY08 Salary & Wage Rate" data as of September 30, 2008
Note: These are the employees whose labor is charged to TN Service Areas.

"FR" = Fulltime Reg
"PR" = Parttime Reg

							26 Annual 2080 Hourly		
								3.50%	1.75%
SERVICE AREA	EMPLOYEE	COST_CENTER	EMPLOYMENT TYPE	CHANGE_DATE	PROPOSED_SALARY	PAY_BASIS	Annual as of Sep 2008	Merit Incr at Oct 1st	Total Attrition Labor Given Employee base as of 9/30/08
93000	11321	3343	FR	10/01/2007	2,799.50	PERIOD	72,787.00	75,334.55	76,653
93000	11700	3439	FR	10/01/2007	2,766.09	PERIOD	71,918.34	74,435.48	75,738
93000	11702	3439	FR	10/01/2007	23.35	HOURLY	48,568.00	50,267.88	51,148
93000	11714	3439	FR	10/01/2007	22.30	HOURLY	46,384.00	48,007.44	48,848
93000	11718	3439	FR	10/01/2007	23.87	HOURLY	49,649.60	51,387.34	52,287
93000	11721	3436	FR	10/01/2007	3,394.49	PERIOD	88,256.74	91,345.73	92,944
93000	11722	3439	FR	07/12/2008	24.16	HOURLY	50,252.80	52,011.65	52,922
93000	11726	3439	FR	10/01/2007	21.05	HOURLY	43,784.00	45,316.44	46,109
93000	11730	3439	FR	10/01/2007	22.02	HOURLY	45,801.60	47,404.66	48,234
93000	11731	3439	FR	10/01/2007	23.39	HOURLY	48,651.20	50,353.99	51,235
93000	11733	3439	FR	10/01/2007	18.82	HOURLY	39,145.60	40,515.70	41,225
93000	11736	3439	FR	10/01/2007	23.85	HOURLY	49,608.00	51,344.28	52,243
93000	11737	3436	FR	10/01/2007	21.97	HOURLY	45,697.60	47,297.02	48,125
93000	11738	3435	FR	10/01/2007	3,168.83	PERIOD	82,389.58	85,273.22	86,765
93000	11739	3439	FR	10/01/2007	19.31	HOURLY	40,164.80	41,570.57	42,298
93000	11745	3439	FR	10/01/2007	22.52	HOURLY	46,841.60	48,481.06	49,329
93000	11781	3435	FR	10/01/2007	20.75	HOURLY	43,160.00	44,670.60	45,452
93000	11820	3343	FR	10/01/2007	2,007.23	PERIOD	52,187.98	54,014.56	54,960
93000	11829	3343	FR	10/01/2007	24.44	HOURLY	50,835.20	52,614.43	53,535
93000	11830	3436	FR	10/01/2007	23.54	HOURLY	48,963.20	50,676.91	51,564
93000	11837	3451	FR	10/01/2007	24.54	HOURLY	51,043.20	52,829.71	53,754
93000	11842	3436	FR	10/01/2007	23.50	HOURLY	48,880.00	50,590.80	51,476
93000	11883	3451	FR	10/01/2007	2,622.23	PERIOD	68,177.98	70,564.21	71,799
93000	11884	3342	FR	10/01/2007	2,166.95	PERIOD	56,340.70	58,312.62	59,333
93000	11893	3351	FR	10/01/2007	27.64	HOURLY	57,491.20	59,503.39	60,545
93000	11895	3338	FR	10/01/2007	2,356.10	PERIOD	61,258.60	63,402.65	64,512
93000	11898	3435	FR	10/01/2007	23.13	HOURLY	48,110.40	49,794.26	50,666
93000	11901	3435	FR	10/01/2007	19.42	HOURLY	40,393.60	41,807.38	42,539
93000	11910	3435	FR	10/01/2007	23.88	HOURLY	49,670.40	51,408.86	52,309
93000	11911	3434	FR	10/01/2007	21.92	HOURLY	45,593.60	47,189.38	48,015
93000	11914	3436	FR	10/01/2007	24.97	HOURLY	51,937.60	53,755.42	54,696
93000	11916	3341	FR	10/01/2007	23.68	HOURLY	49,254.40	50,978.30	51,870
93000	11917	3450	FR	10/01/2007	22.20	HOURLY	46,176.00	47,792.16	48,629
93000	11921	3450	FR	10/01/2007	3,021.20	PERIOD	78,551.20	81,300.49	82,723
93000	11923	3436	FR	02/23/2008	19.28	HOURLY	40,102.40	41,505.98	42,232
93000	11924	3344	FR	10/01/2007	19.16	HOURLY	39,852.80	41,247.65	41,969
93000	11925	3342	FR	10/01/2007	19.96	HOURLY	41,516.80	42,969.89	43,722
93000	11928	3435	FR	10/01/2007	17.69	HOURLY	36,795.20	38,083.03	38,749
93000	11931	3436	FR	10/01/2007	18.64	HOURLY	38,771.20	40,128.19	40,830
93000	11934	3435	FR	10/01/2007	23.99	HOURLY	49,899.20	51,645.67	52,549
93000	11936	3436	FR	10/01/2007	21.93	HOURLY	45,614.40	47,210.90	48,037
93000	11941	3435	FR	10/01/2007	22.22	HOURLY	46,217.60	47,835.22	48,672
93000	11942	3341	FR	10/01/2007	23.13	HOURLY	48,110.40	49,794.26	50,666
93000	11943	3352	FR	10/01/2007	25.08	HOURLY	52,166.40	53,992.22	54,937
93000	11945	3352	FR	10/01/2007	24.59	HOURLY	51,147.20	52,937.35	53,864
93000	11946	3341	FR	10/01/2007	23.22	HOURLY	48,297.60	49,988.02	50,863
93000	11951	3343	FR	10/01/2007	19.37	HOURLY	40,289.60	41,699.74	42,429
93000	11953	3344	FR	10/01/2007	23.27	HOURLY	48,401.60	50,095.66	50,972
93000	11955	3352	FR	10/01/2007	3,027.93	PERIOD	78,726.18	81,481.60	82,908
93000	11956	3352	FR	10/01/2007	25.93	HOURLY	53,934.40	55,822.10	56,799
93000	11957	3338	FR	10/01/2007	18.28	HOURLY	38,022.40	39,353.18	40,042
93000	11960	3434	FR	10/01/2007	25.72	HOURLY	53,497.60	55,370.02	56,339
93000	11964	3342	FR	10/01/2007	2,711.67	PERIOD	70,503.42	72,971.04	74,248
93000	11966	3434	FR	10/01/2007	23.31	HOURLY	48,484.80	50,181.77	51,060
93000	11969	3341	FR	10/01/2007	23.17	HOURLY	48,193.60	49,880.38	50,753
93000	11971	3436	FR	10/01/2007	21.91	HOURLY	45,572.80	47,167.85	47,993
93000	11972	3342	FR	10/01/2007	29.64	HOURLY	61,651.20	63,808.99	64,926
93000	11974	3352	FR	10/01/2007	25.50	HOURLY	53,040.00	54,896.40	55,857
93000	11975	3434	FR	10/01/2007	19.86	HOURLY	41,308.80	42,754.61	43,503
93000	11976	3451	FR	10/01/2007	2,412.61	PERIOD	62,727.86	64,923.34	66,059
93000	11977	3343	FR	10/01/2007	24.18	HOURLY	50,294.40	52,054.70	52,966
93000	11978	3436	FR	10/01/2007	23.69	HOURLY	49,275.20	50,999.83	51,892
93000	11980	3434	FR	10/01/2007	22.34	HOURLY	46,467.20	48,093.55	48,935
93000	11981	3352	FR	10/01/2007	24.12	HOURLY	50,169.60	51,925.54	52,834
93000	11984	3450	FR	10/01/2007	24.58	HOURLY	51,126.40	52,915.82	53,842
93000	11986	3341	FR	10/01/2007	24.47	HOURLY	50,897.60	52,679.02	53,601
93000	11991	3343	FR	10/01/2007	23.57	HOURLY	49,025.60	50,741.50	51,629
93000	11992	3434	FR	10/01/2007	20.67	HOURLY	42,993.60	44,498.38	45,277
93000	11993	3342	FR	10/01/2007	23.33	HOURLY	48,526.40	50,224.82	51,104

CAPD DR 1-20 Tennessee Data Request
Response for "FY08 Salary & Wage Rate" data as of September 30, 2008
Note: These are the employees whose labor is charged to TN Service Areas.

"FR" = Fulltime Reg
"PR" = Parttime Reg

							26 Annual 2080 Hourly		
								3.50%	1.75%
SERVICE AREA	EMPLOYEE	COST_CENTER	EMPLOYMENT TYPE	CHANGE_DATE	PROPOSED_SALARY	PAY_BASIS	Annual as of Sep 2008	Merit Incr at Oct 1st	Total Attrition Labor Given Employee base as of 9/30/08
93000	11996	3341	FR	10/01/2007	21.52	HOURLY	44,761.60	46,328.26	47,139
93000	11999	3434	FR	10/01/2007	25.72	HOURLY	53,497.60	55,370.02	56,339
93000	12000	3436	FR	10/01/2007	22.89	HOURLY	47,611.20	49,277.59	50,140
93000	12002	3343	FR	10/01/2007	25.23	HOURLY	52,478.40	54,315.14	55,266
93000	12003	3341	FR	10/01/2007	21.43	HOURLY	44,574.40	46,134.50	46,942
93000	12004	3342	FR	10/01/2007	23.59	HOURLY	49,067.20	50,784.55	51,673
93000	12005	3343	FR	10/01/2007	17.98	HOURLY	37,398.40	38,707.34	39,385
93000	12006	3451	FR	10/01/2007	27.74	HOURLY	57,699.20	59,718.67	60,764
93000	12008	3343	FR	10/01/2007	22.43	HOURLY	46,654.40	48,287.30	49,132
93000	12009	3451	FR	10/01/2006	4,198.41	Period	109,158.66	112,979.21	114,956
93000	12010	3342	FR	10/01/2007	19.19	HOURLY	39,915.20	41,312.23	42,035
93000	12017	3435	FR	10/01/2007	23.19	HOURLY	48,235.20	49,923.43	50,797
93000	12018	3341	FR	10/01/2007	2,175.27	PERIOD	56,557.02	58,536.52	59,561
93000	12020	3434	FR	10/01/2007	23.22	HOURLY	48,297.60	49,988.02	50,863
93000	12021	3338	FR	10/01/2007	24.71	HOURLY	51,396.80	53,195.69	54,127
93000	12022	3436	FR	10/01/2007	22.75	HOURLY	47,320.00	48,976.20	49,833
93000	12030	3344	FR	10/01/2007	31.51	HOURLY	65,540.80	67,834.73	69,022
93000	12031	3434	FR	10/01/2007	23.73	HOURLY	49,358.40	51,085.94	51,980
93000	12033	3436	FR	10/01/2007	23.45	HOURLY	48,776.00	50,483.16	51,367
93000	12034	3434	FR	10/01/2007	17.56	HOURLY	36,524.80	37,803.17	38,465
93000	12039	3343	FR	10/01/2007	22.80	HOURLY	47,424.00	49,083.84	49,943
93000	12040	3439	FR	10/01/2007	29.15	HOURLY	60,632.00	62,754.12	63,852
93000	12042	3436	FR	10/01/2007	23.50	HOURLY	48,880.00	50,590.80	51,476
93000	12044	3436	FR	10/01/2007	18.45	HOURLY	38,376.00	39,719.16	40,414
93000	12045	3352	FR	10/01/2007	23.97	HOURLY	49,857.60	51,602.62	52,506
93000	12049	3436	FR	10/01/2007	21.03	HOURLY	43,742.40	45,273.38	46,066
93000	12050	3344	FR	10/01/2006	23.80	HOURLY	49,504.00	51,236.64	52,133
93000	12052	3436	FR	10/01/2007	22.79	HOURLY	47,403.20	49,062.31	49,921
93000	12053	3436	FR	10/01/2007	23.09	HOURLY	48,027.20	49,708.15	50,578
93000	12054	3342	FR	10/01/2007	20.81	HOURLY	43,284.80	44,799.77	45,584
93000	12056	3436	FR	10/01/2007	24.10	HOURLY	50,128.00	51,882.48	52,790
93000	12057	3342	FR	10/01/2007	24.20	HOURLY	50,336.00	52,097.76	53,009
93000	12058	3451	FR	04/19/2008	27.53	HOURLY	57,262.40	59,266.58	60,304
93000	12061	3342	FR	10/01/2007	22.84	HOURLY	47,507.20	49,169.95	50,030
93000	12066	3451	FR	10/01/2007	24.30	HOURLY	50,544.00	52,313.04	53,229
93000	12071	3450	FR	10/01/2007	2,227.94	PERIOD	57,926.44	59,953.87	61,003
93000	12096	3338	FR	10/01/2007	20.73	HOURLY	43,118.40	44,627.54	45,409
93000	12099	3342	FR	10/01/2007	19.13	HOURLY	39,790.40	41,183.06	41,904
93000	12134	3343	FR	10/01/2007	21.87	HOURLY	45,489.60	47,081.74	47,906
93000	12142	3343	FR	12/01/2007	16.56	HOURLY	34,444.80	35,650.37	36,274
93000	12454	3436	FR	10/01/2007	15.92	HOURLY	33,113.60	34,272.58	34,872
93000	12539	3343	FR	10/01/2007	22.54	HOURLY	46,883.20	48,524.11	49,373
93000	12552	3341	FR	10/01/2007	2,876.99	PERIOD	74,801.74	77,419.80	78,775
93000	12556	3342	FR	10/01/2007	27.08	HOURLY	56,326.40	58,297.82	59,318
93000	12571	3342	FR	10/01/2007	20.32	HOURLY	42,265.60	43,744.90	44,510
93000	12581	3434	FR	10/01/2007	2,837.48	PERIOD	73,774.48	76,356.59	77,693
93000	12617	3435	FR	10/01/2007	14.64	HOURLY	30,451.20	31,516.99	32,069
93000	12710	3434	FR	10/01/2007	14.64	HOURLY	30,451.20	31,516.99	32,069
93000	12794	3341	FR	10/01/2007	15.26	HOURLY	31,740.80	32,851.73	33,427
93000	13064	3343	FR	10/01/2007	15.04	HOURLY	31,283.20	32,378.11	32,945
93000	13370	3342	FR	10/01/2007	15.71	HOURLY	32,676.80	33,820.49	34,412
93000	13387	3342	FR	10/01/2007	14.64	HOURLY	30,451.20	31,516.99	32,069
93000	14087	3341	FR	10/01/2007	14.64	HOURLY	30,451.20	31,516.99	32,069
93000	14251	3338	FR	10/01/2007	15.14	HOURLY	31,491.20	32,593.39	33,164
93000	16559	3341	FR	10/01/2007	12.59	HOURLY	26,187.20	27,103.75	27,578
93000	16597	3434	FR	10/01/2007	12.49	HOURLY	25,979.20	26,888.47	27,359
93000	16602	3343	FR	10/02/2007	12.88	HOURLY	26,790.40	27,728.06	28,213
93000	16611	3435	FR	10/01/2007	15.26	HOURLY	31,740.80	32,851.73	33,427
93000	16855	3344	FR	10/01/2007	12.25	HOURLY	25,480.00	26,371.80	26,833
93000	17201	3341	FR	10/01/2007	12.16	HOURLY	25,292.80	26,178.05	26,636
93000	17260	3343	FR	10/01/2007	12.25	HOURLY	25,480.00	26,371.80	26,833
93000	17354	3434	FR	10/01/2007	12.54	HOURLY	26,083.20	26,996.11	27,469
93000	17595	3342	FR	10/01/2007	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	17596	3342	FR	10/01/2007	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	17605	3343	FR	05/03/2008	12.60	HOURLY	26,208.00	27,125.28	27,600
93000	17606	3343	FR	06/28/2008	12.60	HOURLY	26,208.00	27,125.28	27,600
93000	17693	3341	FR	10/01/2007	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	17745	3341	FR	10/01/2007	20.71	HOURLY	43,076.80	44,584.49	45,365
93000	17756	3344	FR	10/01/2007	13.72	HOURLY	28,537.60	29,536.42	30,053

CAPD DR 1-20 Tennessee Data Request
Response for "FY08 Salary & Wage Rate" data as of September 30, 2008
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"FR" = Fulltime Reg
"PR" = Parttime Reg

26 Annual
2080 Hourly

SERVICE AREA	EMPLOYEE	COST_CENTER	EMPLOYMENT TYPE	CHANGE_DATE	PROPOSED_SALARY	PAY_BASIS	Annual as of Sep 2008	3.50% Merit Incr at Oct 1st	1.75% Total Attrition Labor Given Employee base as of 9/30/08
93000	17788	3343	FR	10/01/2007	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	17854	3341	FR	10/01/2007	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	17891	3435	FR	10/01/2007	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	17914	3343	FR	09/24/2007	14.50	HOURLY	30,160.00	31,215.60	31,762
93000	17936	3434	FR	10/08/2007	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	17981	3435	FR	11/19/2007	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	18030	3343	FR	01/07/2008	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	18139	3436	FR	03/24/2008	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	18264	3343	FR	06/09/2008	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	18306	3436	FR	07/14/2008	12.00	HOURLY	24,960.00	25,833.60	26,286
93000	18313	3436	FR	07/28/2008	12.00	HOURLY	24,960.00	25,833.60	26,286
Overtime								341,117.00	347,087
Standby								131,066.00	133,360
Total							6,795,914.32	7,374,888.32	7,637,308.52

Attrition Labor Exp Rate	48.25%
Attrition Year Expense Labor Given Employee base as of 9/30/08	3,685,307.95

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

21. Please provide the following information by employee for Company 093 for each month of the fiscal year ended September 30, 2008.

    a. Total hours;
    b. Total pay;
    c. Regular hours;
    d. Regular pay;
    e. Overtime hours;
    f. Overtime pay;
    g. Hours transferred out to other jurisdictions;
    h. Pay transferred out to other jurisdictions; and
    i. Business reason for hours and pay transferred out to other jurisdictions.

Response: Please see attached for items a-h. Labor hours and pay transferred into and out of particular jurisdictions is the result of employees coding their timesheets to properly reflect work done on behalf of those jurisdictions. For example, if a crew based in Missouri travels to Tennessee to work on a project, it is appropriate for those employees to code their timesheets to Division 093 (TN). This would be reflected in our payroll system as a transfer out of Missouri and into Tennessee.

Witness: Dan Meziere

DR 21 A&B Tennessee Data Request
Response for "FY08 Employee Schedule of Total Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

		ACCOUNTING_MONTH Data				
		Oct-07		Nov-07		Dec-07
SERVICE_AREA	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
093000	11165					
	11264					
	11288					
	11321	5,551.66	160.00	5,598.99	159.90	5,599.00
	11698	4,893.72	158.90	4,932.54	160.00	4,932.54
	11700	1,590.80	46.08	1,576.66	45.60	1,548.98
	11702	442.96	19.00	1,120.80	46.00	3,968.85
	11707					
	11714	1,868.14	84.00	2,296.90	103.00	2,592.38
	11718	635.04	27.00	1,026.41	43.00	3,246.32
	11719	-18.70	-0.60	389.36	12.20	783.89
	11721	6,747.58	160.00	6,788.98	160.00	6,788.98
	11722	2,157.40	76.80	322.14	14.00	416.03
	11726	440.98	15.00	1,926.08	85.00	4,008.54
	11730	1,084.81	49.48	1,717.56	78.00	2,229.30
	11731	2,101.66	83.35	2,522.38	107.84	2,619.97
	11733	1,791.36	96.00	1,791.68	95.20	1,776.62
	11736	1,833.17	77.52	2,139.82	88.72	2,717.48
	11737	3,809.26	168.52	3,564.64	159.47	3,218.59
	11738	6,287.78	160.00	6,337.66	160.00	6,337.66
	11739	807.52	42.00	637.23	33.00	936.54
	11745	2,456.04	109.00	2,308.30	98.00	2,623.58
	11752	6,283.05	160.00	6,131.34	155.00	6,250.02
	11781	4,064.19	185.00	4,933.32	216.50	5,031.89
	11783					472.14
	11820	3,978.18	158.70	4,014.46	160.00	4,014.46
	11829	5,369.39	201.26	6,470.50	230.54	5,303.48
	11830	4,347.88	177.00	4,013.57	167.00	3,942.95
	11837	3,924.00	160.00	2,623.04	106.87	2,179.16

DR 21 A&B Tennessee Data Request
Response for "FY08 Employee Schedule of Total Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

		ACCOUNTING_MONTH Data				
		Oct-07		Nov-07		Dec-07
SERVICE_AREA	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
	11842	5,076.73	199.53	5,734.01	218.01	4,394.86
	11844	687.89	18.27	146.27	5.80	351.06
	11857	21.66	0.80	45.49	1.68	95.32
	11869	1,015.52	35.90	1,491.41	52.00	
	11879	4,673.57	94.44	4,672.74	93.54	4,632.75
	11883	4,404.93	112.00	3,138.77	95.76	3,723.56
	11884	4,297.26	158.70	4,333.90	160.00	4,636.11
	11891	6,137.21	127.70	6,228.20	128.80	6,266.87
	11893	5,084.49	176.50	3,012.76	102.00	4,422.40
	11895	1,868.96	64.00	1,908.47	64.80	1,932.02
	11898	3,814.88	163.49	3,961.02	167.50	3,700.80
	11901	3,080.80	160.00	3,107.20	160.00	3,107.20
	11910	5,210.91	207.00	6,781.92	250.00	5,993.88
	11911	4,325.86	166.00	4,405.92	188.00	3,896.28
	11912					1,465.91
	11913	1,914.25	69.10	1,338.55	48.00	1,422.18
	11914	6,352.09	228.50	6,017.80	216.00	6,136.39
	11916	3,864.72	164.00	3,788.80	160.00	4,001.92
	11917	4,406.45	186.50	4,767.45	196.51	4,717.50
	11921	6,672.14	159.30	6,042.41	160.10	6,042.40
	11923	3,325.70	162.50	3,295.62	173.00	2,937.60
	11924	4,024.88	185.50	3,400.90	174.00	3,966.12
	11925	3,361.01	166.50	3,537.91	171.51	3,493.00
	11928	2,806.40	160.00	2,830.40	160.00	2,830.40
	11931	4,753.17	160.00	2,982.40	160.00	2,982.40
	11934	4,670.85	188.00	4,126.29	168.00	4,498.13
	11936	2,982.48	136.55	4,616.27	199.00	4,177.67
	11941	4,200.42	182.50	4,282.91	184.50	5,203.66
	11942	4,931.43	200.00	4,464.09	182.00	5,343.03

DR 21 A&B Tennessee Data Request
Response for "FY08 Employee Schedule of Total Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

		ACCOUNTING_MONTH Data					
		Oct-07		Nov-07		Dec-07	
SERVICE_AREA	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	
	11943	3,981.20	160.00	4,012.80	160.00	4,012.80	
	11945	3,909.44	160.00	4,008.17	162.00	3,934.40	
	11946	3,984.64	168.00	3,761.64	162.00	4,167.99	
	11948	3,161.66	81.60	3,026.06	77.46	3,188.60	
	11951	3,076.40	160.00	3,099.20	160.00	3,099.20	
	11953	3,816.89	163.00	3,897.73	165.00	3,723.20	
	11954			136.05	5.00	285.71	
	11955	6,004.66	155.75	6,055.86	160.00	6,055.86	
	11956	4,128.40	160.00	4,148.80	160.00	4,148.80	
	11957	2,756.24	152.00	2,632.32	144.00	2,339.84	
	11960	6,712.93	210.53	4,861.08	179.98	4,520.29	
	11961	6,022.47	159.70	5,690.85	149.80	6,070.24	
	11964	5,377.48	160.00	5,423.34	160.00	5,423.33	
	11966	5,288.49	181.96	4,481.35	181.49	4,615.40	
	11969	4,040.04	170.00	4,367.55	179.00	4,159.02	
	11971	4,349.30	186.00	4,623.01	194.00	5,132.42	
	11972	6,719.50	205.00	6,698.64	204.00	5,542.68	
	11974	4,047.60	160.00	4,271.25	165.00	4,934.68	
	11975	3,272.35	163.99	4,354.32	199.49	3,654.25	
	11976	3,611.45	120.40	3,694.32	122.50	3,649.08	
	11977	3,852.40	160.00	3,868.80	160.00	3,959.48	
	11978	4,885.03	192.00	4,074.69	168.00	4,702.47	
	11980	4,645.89	192.51	4,328.38	182.50	4,696.99	
	11981	3,828.80	160.00	3,859.20	160.00	3,859.20	
	11984	4,639.00	180.00	4,412.11	173.00	3,932.80	
	11986	4,227.21	168.50	4,514.72	177.00	4,086.49	
	11991	3,855.21	163.04	4,089.41	169.00	3,877.28	
	11992	5,892.64	178.51	3,896.31	178.99	3,586.26	
	11993	3,891.22	165.00	4,345.23	177.49	3,802.79	

DR 21 A&B Tennessee Data Request
Response for "FY08 Employee Schedule of Total Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

		ACCOUNTING_MONTH Data				
		Oct-07		Nov-07		Dec-07
SERVICE_AREA	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
	11996	4,045.91	181.00	5,186.32	216.00	4,078.04
	11999	5,384.83	193.50	5,214.73	188.50	4,809.64
	12000	3,713.10	162.04	4,188.93	175.98	4,852.72
	12002	4,666.63	165.00	4,055.73	160.50	4,036.80
	12003	4,029.07	180.00	4,136.00	182.00	4,425.30
	12004	3,989.35	166.50	3,774.40	160.00	3,933.65
	12005	4,057.07	206.00	3,924.15	199.49	4,319.70
	12006	4,458.01	161.00	4,542.43	162.50	4,563.23
	12008	3,741.83	165.00	4,295.36	181.00	3,925.25
	12009	7,829.19	118.32	6,087.66	116.00	5,961.75
	12010	3,167.34	164.00	3,387.04	171.00	4,020.31
	12012	5,072.33	159.10	5,109.54	160.00	5,109.54
	12017	4,759.53	197.00	4,220.59	180.00	4,348.13
	12018	4,308.71	158.50	4,350.53	160.00	4,350.54
	12019	5,271.69	158.90	4,585.58	137.90	5,316.63
	12020	4,021.88	170.00	4,167.99	173.00	4,098.33
	12021	4,749.51	189.00	4,423.09	177.00	4,806.10
	12022	4,814.96	199.00	4,470.38	185.00	4,265.63
	12023					
	12029	5,335.33	159.80	4,434.95	149.10	4,762.36
	12030	4,998.80	160.00	5,041.60	160.00	5,041.60
	12031	5,290.83	202.48	4,401.94	177.01	4,882.47
	12033	3,443.37	147.20	3,433.08	146.40	4,481.76
	12034	3,452.28	173.00	3,349.57	181.50	3,270.55
	12035	5,349.52	159.90	5,388.76	160.00	5,388.78
	12039	3,641.20	160.00	3,767.70	163.49	3,733.50
	12040	4,654.72	160.00	4,664.00	160.00	4,664.00
	12042	4,240.60	176.51	6,174.63	230.50	4,729.38
	12044	2,927.98	159.50	2,952.00	160.00	2,766.20

DR 21 A&B Tennessee Data Request
Response for "FY08 Employee Schedule of Total Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

		ACCOUNTING_MONTH Data				
		Oct-07		Nov-07		Dec-07
SERVICE_AREA	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
	12045	3,874.31	162.00	3,907.11	162.00	3,835.20
	12049	3,249.87	155.20	3,230.22	153.61	3,196.56
	12050	6,226.08	205.00	4,462.50	184.00	4,712.40
	12052	3,955.89	169.49	3,971.17	169.50	3,714.77
	12053	4,056.99	171.00	4,040.75	170.00	5,749.42
	12054	3,490.49	166.00	3,329.60	160.00	3,454.46
	12056	4,003.95	165.00	4,687.45	183.00	4,554.90
	12057	3,841.92	160.00	3,872.00	160.00	3,908.30
	12058	6,244.01	212.50	4,195.20	160.00	4,549.18
	12061	4,184.56	176.00	4,031.26	171.00	3,962.74
	12063	4,416.94	158.80	2,864.26	103.00	4,449.34
	12066	3,854.80	160.00	4,106.70	166.00	4,252.50
	12068	4,161.98	81.60	4,197.51	81.42	4,197.41
	12071	4,420.81	158.70	4,455.88	160.00	4,455.88
	12095	5,150.36	159.20	4,155.42	128.10	5,194.33
	12096	3,722.90	177.02	4,063.13	189.02	4,000.93
	12099	3,045.60	160.00	3,175.58	164.00	3,060.80
	12134	3,900.66	172.50	5,216.03	214.99	4,171.73
	12142	2,504.81	159.99	2,523.20	160.00	2,586.40
	12454	2,448.28	155.20	2,470.79	155.20	2,470.79
	12525	1,250.73	52.16	1,328.90	54.62	1,254.52
	12533	874.85	35.52	965.49	39.20	985.20
	12539	5,184.40	187.50	3,944.51	169.99	4,739.04
	12552			2,876.99	80.00	13,715.37
	12553					
	12556	5,107.47	180.50	5,774.81	195.49	5,226.44
	12571	5,355.30	231.00	6,045.20	254.00	5,227.32
	12581	5,626.98	160.00	5,674.96	160.00	5,674.96
	12617	2,333.28	162.00	2,430.24	164.00	2,803.56

DR 21 A&B Tennessee Data Request
Response for "FY08 Employee Schedule of Total Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

		ACCOUNTING_MONTH Data				
		Oct-07		Nov-07		Dec-07
SERVICE_AREA	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
	12710	2,298.80	160.00	2,342.40	160.00	2,342.40
	12794	2,464.98	162.00	2,670.50	170.00	2,624.72
	13064	2,510.68	165.50	2,451.52	162.01	2,428.96
	13370	3,166.33	190.00	3,169.50	188.51	3,680.08
	13387	2,296.32	160.00	2,342.40	160.00	2,342.40
	14087	2,710.44	181.00	2,704.74	176.50	2,518.08
	14251	2,181.23	142.00	3,391.37	208.01	2,664.64
	16559	2,033.78	162.00	2,042.73	161.50	2,165.48
	16597	2,801.24	204.50	2,682.25	196.50	2,972.64
	16602	2,054.30	162.50	2,128.42	163.50	2,060.80
	16611	2,840.46	183.02	3,235.13	201.00	2,956.63
	16855	2,297.50	187.00	2,339.76	183.00	2,131.50
	17201	1,991.84	163.50	1,991.20	162.50	1,991.20
	17260	1,978.94	162.50	1,960.01	160.00	1,960.00
	17354	2,636.95	194.50	2,109.86	165.50	2,448.44
	17595	1,990.00	165.00	2,271.00	179.50	2,163.00
	17596	1,900.00	160.00	2,271.00	179.50	2,001.00
	17605	1,949.00	162.53	1,956.00	162.00	1,920.00
	17606	1,945.00	162.53	1,938.00	161.00	1,632.00
	17693	1,927.00	161.50	1,938.00	161.00	1,920.00
	17745	3,600.30	169.50	3,422.34	163.50	3,313.60
	17756	2,170.00	160.00	2,195.20	160.00	2,195.20
	17788	1,909.00	160.51	1,920.00	160.02	1,920.00
	17854	1,918.00	161.00	1,920.00	160.00	1,920.00
	17891	1,936.00	162.00	2,028.00	166.00	2,046.00
	17914	2,320.00	160.00	2,320.00	160.00	2,320.00
	17936	960.00	80.00	1,929.00	160.50	1,983.00
	17981					1,974.00
	18030					

DR 21 A&B Tennessee Data Request
Response for "FY08 Employee Schedule of Total Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

		ACCOUNTING_MONTH Data				
		Oct-07		Nov-07		Dec-07
SERVICE_AREA	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
	18139					
	18264					
	18306					
	18313					
093000 Total		597,084.95	24,735.50	593,673.30	25,039.61	618,714.43
093130	11165					
	11288					
093130 Total						
093145	11943			1,100.57	0.00	
	11945			1,085.62	0.00	
	11955			1,589.73	0.00	
	11956			1,118.61	0.00	
	11974			1,138.77	0.00	
	11981			1,024.66	0.00	
	12045			1,057.18	0.00	
093145 Total				8,115.14	0.00	
Grand Total		597,084.95	24,735.50	601,788.44	25,039.61	618,714.43

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Jan-08		Feb-08		Mar-08
SERVICE_AREA	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of COSTED_AMOUNT
093000					212.40
			850.88	32.00	
			1,719.76	74.00	743.68
	160.00	5,599.01	160.10	8,398.50	240.00	5,599.01
	160.00	4,932.54	160.00	7,398.81	240.00	4,932.54
	44.80	1,549.00	44.94	2,323.52	67.02	1,549.02
	132.00	1,681.20	72.00	5,317.97	210.51	2,025.62
	115.50	1,784.00	80.00	2,007.00	90.00	2,397.25
	136.00	2,387.00	100.00	2,971.82	123.00	2,959.88
	24.48	1,567.85	48.96	261.26	8.16	130.62
	160.00	6,788.98	160.00	10,183.47	240.00	6,788.98
	18.08	2,211.31	94.60	3,624.99	153.29	2,080.13
	160.00	3,368.00	160.00	4,546.81	216.00	2,408.12
	101.24	2,578.98	117.12	2,686.44	122.00	2,240.76
	56.16	2,312.83	94.88	2,007.80	79.84	3,090.06
	94.40	1,776.63	94.40	2,664.92	141.60	1,776.63
	112.44	3,299.89	137.36	3,938.12	165.12	3,228.34
	146.00	3,427.32	155.00	4,921.27	224.00	3,471.27
	160.00	6,337.66	160.00	9,506.49	240.00	6,337.66
	48.50	535.86	26.50	1,853.76	93.00	984.81
	109.00	2,696.77	102.50	3,456.82	147.00	2,336.45
	158.10	6,131.36	155.00	9,256.38	233.90	6,329.13
	217.00	3,766.13	175.00	6,660.77	298.00	4,015.13
	12.00					
	160.00	4,014.46	160.00	6,021.69	240.00	4,014.46
	198.00	5,871.71	213.50	8,645.65	316.50	5,321.81
	165.00	5,390.66	208.00	5,967.39	249.00	4,649.15
	88.80	3,748.20	152.74	4,122.72	168.00	3,939.91

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Jan-08		Feb-08		Mar-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
80.98					
13.92	555.84	22.04			702.13
3.52	277.02	10.23	142.99	5.28	244.26
92.88	4,632.75	92.88	6,949.17	139.20	4,632.79
113.66	3,875.63	118.28	5,737.41	175.04	3,723.55
160.00	4,333.90	160.00	6,500.85	240.00	4,333.90
129.54	6,266.90	129.48	9,510.44	194.40	6,266.88
160.00	4,422.40	160.00	6,757.98	243.00	4,422.40
65.46	1,931.99	65.58	2,898.03	98.40	1,932.02
160.00	3,770.19	162.00	5,551.20	240.00	3,787.54
160.00	3,107.20	160.00	4,660.80	240.00	3,107.20
229.00	5,761.05	227.51	8,065.47	313.50	5,068.53
172.51	3,879.84	172.00	5,699.20	254.00	3,983.96
0.00					
50.90	2,649.17	94.90	2,788.62	99.90	2,788.62
222.50	5,337.34	196.50	7,235.06	275.50	4,844.19
166.00	3,859.84	162.00	5,825.28	244.00	3,877.60
195.00	4,434.45	186.49	7,076.25	292.50	3,851.70
160.10	6,042.40	160.20	9,063.60	240.00	6,042.38
160.00	3,589.38	185.00	4,447.71	241.50	3,658.38
199.02	3,065.60	160.00	5,518.08	280.02	3,578.13
170.00	3,478.03	169.49	5,658.66	269.02	3,388.21
160.00	2,830.40	160.00	4,524.23	250.50	2,936.55
160.00	2,982.40	160.00	4,473.60	240.00	2,982.40
182.00	4,720.04	186.51	6,969.11	277.02	4,636.08
182.00	4,287.32	186.00	6,743.48	288.00	5,000.05
193.50	3,677.41	165.00	6,571.57	284.50	4,055.15
208.00	3,885.84	166.00	6,326.07	264.00	3,955.23

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Jan-08		Feb-08		Mar-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
160.00	4,012.80	160.00	6,094.44	242.00	4,088.04
160.00	3,934.40	160.00	5,901.60	240.00	4,045.06
173.00	3,715.20	160.00	5,572.80	240.00	3,715.20
81.60	3,188.61	81.52	4,700.06	120.20	3,188.60
160.00	3,099.20	160.00	4,648.81	240.00	3,099.21
160.00	3,723.20	160.00	5,811.71	246.49	4,281.73
10.50					
160.10	6,055.86	159.90	9,083.79	240.00	6,055.86
160.00	4,148.80	160.00	6,223.20	240.00	4,148.80
128.00	2,874.53	155.50	4,387.20	240.00	2,632.32
170.49	4,764.63	177.49	7,600.26	277.00	4,636.03
160.00	6,070.24	160.00	9,105.36	240.00	6,070.24
160.10	5,423.33	159.90	8,135.02	240.00	5,423.34
186.00	4,009.33	169.00	6,958.07	278.99	4,131.71
173.00	3,915.73	166.00	5,838.85	248.00	4,020.01
209.51	3,801.39	169.00	5,817.11	257.00	3,505.60
178.00	4,742.40	160.00	7,558.20	250.00	7,232.16
160.00	4,080.00	160.00	6,120.00	240.00	4,080.00
176.02	3,415.92	168.00	5,059.34	250.47	3,455.64
121.00	3,956.66	131.20	6,134.07	203.40	3,938.61
162.50	3,959.48	162.50	5,893.88	242.50	4,068.29
187.00	3,790.40	160.00	6,621.37	268.00	3,985.85
193.50	3,943.01	171.00	6,082.08	261.51	4,060.30
160.00	3,895.38	161.00	5,788.80	240.00	3,859.20
160.00	4,080.28	164.00	6,765.65	263.50	3,932.80
166.00	4,392.37	173.00	6,717.02	265.00	4,624.84
163.00	3,912.63	164.00	6,081.10	252.00	3,853.72
169.00	3,472.58	166.00	5,467.24	257.00	3,570.78
162.00	4,135.25	171.50	7,069.01	282.00	4,339.39

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Jan-08		Feb-08		Mar-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
181.00	5,455.32	227.00	7,047.80	301.00	4,293.24
178.00	4,591.02	173.00	7,021.56	263.00	4,385.26
196.98	3,782.60	163.57	6,466.46	268.99	3,713.95
160.00	4,131.42	162.50	6,225.52	244.50	4,226.03
191.00	4,135.99	182.00	5,743.25	260.00	3,632.39
164.49	3,827.48	161.49	6,634.73	267.47	4,482.12
214.51	4,036.52	202.98	5,749.11	295.47	3,874.69
163.00	4,438.40	160.00	6,657.60	240.00	4,563.23
170.00	3,857.96	168.00	5,383.20	240.00	3,588.80
113.54	5,961.74	113.64	8,942.64	170.40	5,961.75
194.00	3,099.19	161.00	4,807.10	247.00	3,070.40
160.00	5,109.54	160.00	7,664.31	240.00	5,109.54
184.00	4,742.36	197.00	6,690.33	281.00	4,127.82
159.80	4,350.55	160.20	6,525.81	240.00	4,350.54
160.20	5,316.63	159.90	7,974.93	240.10	5,316.63
171.00	4,040.28	170.00	6,037.20	254.00	4,272.48
186.00	5,077.91	197.00	6,968.23	276.00	4,348.96
183.00	5,215.46	208.49	6,688.50	283.00	4,248.57
160.00	4,762.36	160.00	7,143.54	240.00	4,762.36
160.00	5,041.60	160.00	7,562.40	240.00	5,041.60
190.53	4,295.14	174.00	6,905.47	274.00	4,971.45
145.60	3,414.33	145.60	5,121.48	218.40	3,414.32
177.50	3,349.57	180.50	4,569.99	253.50	3,138.85
160.00	5,388.76	160.00	8,083.16	240.00	5,388.77
162.51	3,819.00	165.00	5,472.00	240.00	3,750.60
160.00	4,664.00	160.00	6,996.00	240.00	4,664.00
187.50	4,153.63	172.50	7,473.01	294.00	3,795.25
149.93	2,639.08	143.04	4,388.88	237.88	2,785.76

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Jan-08		Feb-08		Mar-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
160.00	3,835.20	160.00	5,752.80	240.00	3,835.20
152.00	3,196.60	152.00	4,794.84	227.99	3,196.58
190.00	5,188.40	208.00	7,134.05	287.50	5,337.15
163.00	4,238.95	178.00	5,999.50	255.50	4,347.22
220.00	3,694.40	160.00	6,638.39	273.00	3,884.90
164.00	3,579.32	168.00	6,055.72	274.00	3,329.60
180.00	3,904.20	162.00	6,645.58	264.50	3,928.30
161.00	3,999.05	163.49	5,808.00	240.00	3,872.00
169.00	5,414.43	197.00	6,292.80	240.00	5,086.68
169.00	3,688.66	161.00	6,132.54	259.00	3,654.40
160.00	4,449.34	160.00	6,674.01	240.00	4,449.34
170.00	4,398.30	174.00	6,342.30	254.00	3,888.00
81.82	4,197.38	81.60	6,296.25	122.40	4,197.45
160.00	4,455.88	160.00	6,683.82	240.00	4,455.88
160.20	5,194.29	160.20	7,791.45	240.00	5,194.32
186.02	3,772.88	179.00	5,762.98	270.01	3,855.79
160.00	3,060.80	160.00	4,634.26	241.50	3,060.80
180.51	5,194.15	214.00	6,856.28	289.02	4,363.10
159.99	2,649.60	160.00	3,974.40	240.00	2,649.60
155.20	2,470.79	155.20	3,706.14	232.80	2,470.79
52.80	1,278.05	53.46	1,946.46	81.01	1,254.53
40.00	985.16	40.00	1,477.80	60.00	985.20
193.51	4,062.84	173.49	6,221.06	264.04	4,209.35
160.00	5,753.98	160.00	9,674.02	240.00	5,753.98
182.02	4,833.78	173.02	7,440.23	265.51	5,043.65
227.50	5,765.80	251.50	9,027.16	383.50	6,664.96
160.00	5,674.96	160.00	8,512.44	240.00	5,674.96
181.00	2,583.96	171.00	3,843.00	255.00	2,594.94

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Jan-08		Feb-08		Mar-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
160.00	2,342.40	160.00	3,513.60	240.00	2,342.40
168.00	2,441.60	160.00	3,868.41	249.00	2,601.83
161.00	2,451.52	162.00	3,643.44	241.53	2,428.96
211.49	2,949.56	178.49	4,677.66	279.49	2,922.07
160.00	2,342.40	160.00	3,513.60	240.00	2,342.40
168.00	2,862.12	185.00	4,004.04	263.00	2,788.92
172.00	2,948.52	190.49	4,133.22	273.00	2,937.16
168.00	2,014.41	160.00	3,021.61	240.00	2,061.62
212.00	2,513.64	187.50	3,765.76	281.00	2,173.27
160.00	2,118.76	163.00	3,091.20	240.00	2,060.80
185.50	3,200.79	202.50	4,104.94	262.00	2,922.29
173.00	2,358.15	187.00	3,454.52	275.00	2,275.44
162.50	1,945.60	160.00	2,927.52	240.50	1,954.72
160.00	1,960.00	160.00	2,940.00	240.00	1,960.01
183.50	2,200.77	171.00	3,363.86	259.50	2,439.03
173.50	1,992.00	164.00	3,591.00	279.50	2,145.00
164.50	1,983.00	163.50	3,393.00	268.50	1,920.00
160.00	2,001.00	164.50	2,907.00	241.50	2,001.00
136.00	1,603.20	133.60	2,016.00	168.00	1,372.80
160.00	1,920.00	160.00	2,880.00	240.00	1,974.00
160.00	3,313.60	160.00	4,970.40	240.00	3,313.60
160.00	2,195.20	160.00	3,292.80	240.00	2,195.20
160.00	1,956.00	162.00	2,916.00	242.00	1,920.00
160.00	1,920.00	160.00	2,889.00	240.50	1,965.00
167.00	2,100.00	170.00	2,979.00	245.50	2,055.00
160.00	2,320.00	160.00	3,480.00	240.00	2,320.00
163.50	1,983.00	163.50	3,051.00	249.50	1,938.00
163.00	1,956.00	162.00	3,024.00	248.00	2,046.00
	480.00	40.00	2,880.00	240.00	1,920.00

DR 21 A&B Tenne
Response for "FY
Note: These are tl

		Jan-08		Feb-08		Mar-08
SERVICE_AREA	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
093000 Total	25,433.46	594,517.52	25,275.65	893,600.98	37,983.29	595,220.53
093130						
093130 Total						
093145						
093145 Total						
Grand Total	25,433.46	594,517.52	25,275.65	893,600.98	37,983.29	595,220.53

DR 21 A&B Tenne
Response for "FY
Note: These are tl

		Apr-08		May-08		Jun-08
SERVICE_AREA	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
093000	8.00			212.40	8.00	212.40
				2,712.18	102.00	1,063.60
	32.00			604.24	24.00	1,115.52
	160.10	5,599.00	160.00	5,599.00	160.00	5,599.01
	160.00	4,932.54	160.00	4,932.54	160.00	4,932.54
	44.78	1,549.00	44.80	1,549.00	44.64	1,549.00
	82.51	1,342.63	49.00	934.00	40.00	1,768.77
	102.50	2,776.35	123.00	2,163.10	97.00	3,785.43
	124.00	1,336.72	56.00	2,034.92	84.50	358.05
	4.08	391.90	12.20	-0.04	0.00	130.62
	160.00	6,788.98	160.00	6,788.98	160.00	6,788.98
	90.40	1,266.48	54.04	695.83	30.24	1,169.39
	114.40	2,547.05	121.00	1,514.40	68.00	1,868.00
	101.76	2,279.52	103.52	1,761.60	80.00	2,501.48
	126.86	1,590.52	64.00	2,218.79	92.36	1,378.63
	94.40	1,776.63	94.40	1,776.64	28.32	1,776.63
	135.36	1,477.94	0.00			
	158.00	3,520.71	159.49	3,454.80	155.49	3,504.23
	160.00	6,337.66	160.00	6,337.66	160.00	6,337.66
	51.00	753.09	39.00	511.72	26.50	328.27
	98.50	2,206.96	98.00	1,846.64	73.00	1,565.14
	159.90	6,329.13	159.90	6,329.14	160.00	6,329.13
	185.00	3,444.51	164.00	3,973.64	183.00	4,305.63
	160.00	5,520.44	160.00	4,014.46	160.00	4,014.46
	199.50	6,232.20	224.00	5,718.96	210.00	5,321.81
	187.00	3,978.26	166.00	3,999.41	165.00	3,729.59
	114.40					

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Apr-08		May-08		Jun-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
27.84	234.03	9.28	585.11	23.20	643.60
9.02	83.41	3.08	154.90	5.72	47.66
92.88	4,632.80	92.74	4,632.78	92.80	4,632.80
113.58	3,723.55	113.58	4,027.73	122.88	3,723.54
160.00	4,333.90	159.90	4,333.90	160.00	4,333.90
129.48	6,266.88	129.48	6,266.88	129.48	6,266.88
160.00	4,422.40	160.00	4,582.40	160.00	5,342.61
65.58	1,932.02	65.60	1,932.02	65.60	1,932.02
162.50	3,735.50	161.00	3,700.80	160.00	3,700.80
160.00	3,107.20	160.00	3,107.20	160.00	3,107.20
202.50	5,575.98	221.00	4,770.03	194.51	4,567.05
174.50	3,836.00	170.00	4,066.16	177.01	3,699.00
100.10	1,310.66	47.00	1,952.03	70.00	1,450.07
186.00	5,512.13	205.50	5,106.37	194.00	5,905.44
162.50	3,895.36	163.00	3,913.12	163.50	3,788.80
169.00	3,552.00	160.00	4,267.95	181.49	4,168.05
160.20	6,042.42	160.00	6,042.41	160.10	6,042.39
181.50	3,084.80	160.00	3,200.48	164.00	4,010.24
182.53	4,311.00	220.00	3,626.03	182.51	3,611.66
166.49	3,403.18	167.02	3,193.60	160.00	3,193.60
164.00	2,963.08	165.00	2,830.40	160.00	2,910.01
160.00	2,982.40	160.00	2,982.40	160.00	2,982.40
184.49	4,642.08	186.00	4,354.19	179.00	4,558.10
210.00	4,078.98	182.00	4,068.03	180.00	4,720.46
181.00	4,643.98	197.00	4,044.04	180.00	3,921.83
169.00	5,025.00	201.50	4,047.75	172.00	4,267.49

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Apr-08		May-08		Jun-08
SERVICE_AREA	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
	162.00	4,200.90	165.00	4,012.80	160.00	4,012.80
	163.00	3,934.40	160.00	3,934.40	160.00	4,045.06
	160.00	3,715.20	160.00	3,715.20	160.00	4,202.82
	81.64	3,188.60	81.60	3,182.35	81.48	3,188.60
	160.00	3,099.21	160.00	3,099.20	160.00	3,099.20
	176.00	3,839.58	165.01	3,793.03	161.99	3,723.24
	159.90	6,055.86	160.00	6,055.86	160.00	6,055.86
	160.00	4,148.80	160.00	4,148.80	160.00	4,148.80
	144.00	2,527.21	137.50	3,240.13	171.50	2,993.35
	173.49	4,417.41	169.49	4,655.32	174.00	4,648.89
	160.00	6,770.91	160.00	6,070.24	160.00	6,070.24
	159.90	5,423.34	160.00	5,423.34	160.00	5,423.34
	172.50	4,143.36	172.50	3,956.88	166.50	4,219.12
	169.00	3,776.71	162.00	4,257.51	177.50	3,753.54
	160.00	3,604.20	163.00	3,669.93	165.00	3,834.25
	217.00	7,498.92	222.00	4,964.70	165.00	5,098.08
	160.00	4,080.00	160.00	4,080.00	160.00	4,080.00
	170.00	3,336.48	167.04	3,743.62	179.00	3,177.60
	130.60	3,721.45	123.40	3,830.02	127.00	3,377.66
	165.50	3,923.21	161.50	4,104.56	166.50	3,905.07
	165.50	3,790.40	160.00	4,767.62	187.50	3,879.24
	174.51	4,361.90	183.50	3,702.86	164.50	3,937.44
	160.00	3,859.20	160.00	3,859.20	160.00	3,859.20
	160.00	3,932.80	160.00	3,932.80	160.00	3,932.80
	179.98	3,915.20	160.00	4,300.61	170.51	4,502.48
	163.00	3,947.99	165.00	3,983.35	166.00	4,001.02
	169.50	3,798.14	176.50	3,539.76	168.50	3,715.47
	178.00	4,222.74	174.00	3,872.78	164.00	3,802.79

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Apr-08		May-08		Jun-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
189.00	4,529.96	196.00	4,282.48	188.00	3,991.96
167.00	4,205.22	163.00	4,726.05	176.50	4,513.86
161.50	4,354.86	181.54	3,834.11	165.02	3,959.99
165.00	4,036.80	160.00	4,131.42	162.50	4,226.04
167.00	4,039.56	182.00	3,760.97	172.00	3,493.09
180.00	3,845.18	162.00	3,809.79	161.00	3,774.40
197.02	3,672.42	189.49	3,465.66	182.49	3,470.16
163.00	4,563.23	163.00	4,521.62	162.00	4,563.23
160.00	3,588.80	160.00	3,588.80	160.00	3,588.80
113.58	5,961.76	113.60	5,961.76	113.60	5,961.75
160.00	3,185.54	164.00	3,070.40	160.00	3,070.40
160.00	5,109.54	160.00	5,109.54	160.00	5,109.54
176.00	4,255.37	181.00	4,440.89	188.00	4,371.32
160.10	4,350.54	160.10	4,350.54	160.00	4,350.55
160.00	5,316.62	160.00	5,316.64	160.00	5,316.64
176.00	4,481.46	182.00	3,900.96	166.00	4,098.33
176.00	4,447.80	180.00	4,719.62	189.00	4,373.67
179.49	4,004.00	176.00	4,459.01	189.00	4,129.13
160.00	4,762.36	160.00	4,762.36	160.00	4,762.36
160.00	9,579.04	304.00	5,041.60	160.00	5,041.60
193.00	4,401.94	177.01	4,485.89	176.51	4,766.71
145.60	3,414.32	145.60	3,414.32	145.60	3,414.32
172.50	2,923.74	165.00	3,191.53	174.50	2,928.13
160.00	5,388.75	159.90	5,388.78	160.00	5,388.75
163.00	3,648.00	160.00	3,853.20	166.00	3,648.00
160.00	4,664.01	160.00	4,882.63	165.00	4,685.87
161.00	4,664.76	187.00	4,494.38	181.50	4,347.50
150.99	2,824.88	153.11	2,952.00	160.00	2,482.63

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Apr-08		May-08		Jun-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
160.00	3,835.20	160.00	3,835.20	160.00	3,835.20
152.00	3,196.56	152.00	3,196.56	152.00	3,196.58
209.51	5,664.40	231.00	4,486.30	184.00	4,581.50
183.50	4,102.23	174.00	4,352.90	182.00	4,347.20
165.50	4,202.38	178.00	3,954.17	167.50	3,919.53
160.00	3,371.22	162.00	3,329.60	160.00	3,423.25
163.00	4,313.90	175.00	4,879.36	184.00	4,189.00
160.00	4,017.20	164.00	3,872.00	160.00	3,872.00
184.00	4,391.85	165.00	4,404.80	160.00	4,817.75
160.00	3,757.18	163.00	3,654.40	160.00	3,654.40
160.00	5,313.63	160.00	4,449.34	160.00	4,449.34
160.00	3,997.35	163.00	3,960.90	162.00	4,434.75
81.78	4,197.51	81.56	4,197.45	81.78	4,197.45
160.00	4,455.88	160.00	4,455.88	160.00	4,455.88
160.00	5,819.26	159.80	5,194.30	160.20	5,194.31
183.00	4,063.10	190.00	3,689.95	176.01	3,772.86
160.00	3,060.81	160.00	3,060.80	160.00	3,060.80
187.06	4,538.05	193.04	4,723.94	197.98	4,833.33
160.00	2,649.60	160.00	2,649.60	160.00	2,649.60
155.20	2,470.76	155.20	2,470.76	155.20	2,470.79
52.80	1,254.52	52.80	1,254.52	52.80	1,003.62
40.00	985.20	40.00	985.20	40.00	985.20
178.51	3,820.53	167.02	4,468.56	185.49	4,214.99
160.00	5,753.98	160.00	5,753.98	160.00	5,753.98
177.51	5,930.52	201.02	5,015.55	172.51	5,859.62
272.00	4,881.88	213.50	5,842.00	248.00	5,405.12
160.00	5,674.96	160.00	5,674.96	160.00	5,674.96
171.50	2,452.20	165.00	2,342.40	160.00	2,540.04

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Apr-08		May-08		Jun-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
160.00	2,342.40	160.00	2,342.40	160.00	2,342.40
167.00	2,487.38	162.00	2,487.38	162.00	2,441.60
161.00	2,406.40	160.00			
178.00	3,181.28	190.00	2,709.98	169.00	2,607.86
160.00	2,342.40	160.00	2,342.40	160.00	2,342.40
181.00	2,635.20	174.00	2,657.16	175.00	2,474.16
189.00	2,884.17	183.00	3,080.99	194.00	3,202.11
162.50	2,014.42	160.00	2,014.40	160.00	2,033.29
171.00	2,185.77	171.00	2,326.28	177.50	2,204.49
160.00	2,060.80	160.00	2,080.12	161.00	2,109.10
188.00	2,811.66	180.50	2,796.28	178.00	3,092.59
182.50	2,842.01	224.00	2,247.88	182.00	2,217.25
160.50	1,991.20	162.50	2,109.76	169.00	1,954.72
160.00	1,960.00	160.00	1,960.00	160.00	1,960.01
183.00	2,354.39	178.50	2,401.41	182.00	2,288.55
172.50	2,172.00	174.00	2,046.00	167.00	1,983.00
160.00	1,992.00	164.00	1,920.00	160.00	1,920.00
164.50	1,920.00	160.00	1,977.00	160.50	2,034.90
114.40	1,344.00	112.00	1,344.00	112.00	1,851.60
163.00	2,010.00	165.00	1,920.00	160.00	1,992.00
160.00	3,484.46	165.50	3,313.60	160.00	3,313.60
160.00	4,170.88	304.00	2,195.20	160.00	2,195.20
160.00	1,956.00	162.00	1,920.00	160.00	1,920.00
162.50	2,001.00	164.50	1,920.00	160.00	1,920.00
167.50	2,118.00	171.00	1,965.00	162.50	2,010.00
160.00	2,320.00	160.00	2,320.00	160.00	2,385.25
161.00	1,929.00	160.50	2,019.00	165.50	1,974.00
167.00	1,920.00	160.00	1,920.00	160.00	1,983.00
160.00	1,920.00	160.00	1,920.00	160.00	1,920.00

DR 21 A&B Tenne
Response for "FY
Note: These are tl

		Apr-08		May-08		Jun-08
SERVICE_AREA	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
		2,028.00	166.02	1,947.00	161.51	1,536.00
						480.00
093000 Total	25,313.71	594,720.22	25,266.38	577,645.16	24,590.53	576,960.39
093130						
		185.92	8.00			
093130 Total		185.92	8.00			
093145						
093145 Total						
Grand Total	25,313.71	594,906.14	25,274.38	577,645.16	24,590.53	576,960.39

DR 21 A&B Tenne
Response for "FY
Note: These are tl

		Jul-08		Aug-08		Sep-08
SERVICE_AREA	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
093000	8.00	451.35	16.00	345.15	13.00	212.40
	40.00					
	48.00	464.80	19.00	185.92	8.00	371.84
	160.10	6,218.25	159.90	8,398.50	240.00	5,599.00
	160.00	4,932.54	160.00	7,398.81	240.00	4,932.54
	44.64	1,549.00	44.64	2,323.50	67.18	1,549.02
	68.49	1,190.85	49.00	3,292.35	134.00	747.20
						186.24
	162.50	3,568.00	160.00	5,173.60	232.00	3,701.80
	14.00	1,718.64	72.00	2,172.17	91.00	1,336.72
	4.08	130.62	4.08	1,175.84	36.68	261.28
	160.00	6,788.98	160.00	10,183.47	240.00	6,788.98
	47.32	787.87	34.24	1,099.77	45.52	1,957.92
	78.00	1,369.30	56.00	897.43	27.00	1,229.64
	113.60	1,824.15	82.84	3,121.57	141.76	2,098.06
	54.44	1,463.29	22.24	1,863.27	77.16	2,135.99
	37.76	1,776.64	94.40	2,664.93	141.60	1,776.62
	159.00	3,460.30	157.00	5,091.57	230.75	3,163.67
	160.00	6,337.66	160.00	9,506.49	240.00	6,337.66
	17.00	444.13	23.00	308.96	16.00	164.14
	65.00	1,711.52	69.00	2,747.44	122.00	1,677.74
	159.90	6,329.12	159.80	9,493.71	240.00	6,329.13
	199.00	3,760.94	175.49	7,023.90	314.00	4,689.50
	160.00	4,014.46	160.00	6,021.69	240.00	4,014.46
	198.50	4,900.22	187.00	8,813.68	323.52	5,385.97
	151.98	4,441.74	174.00	7,319.06	280.50	4,257.69

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Jul-08		Aug-08		Sep-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
25.52	1,499.32	55.08	175.54	6.96	775.28
1.76	142.98	5.28	77.45	2.86	47.66
92.74	4,632.76	92.82	5,112.03	102.40	958.50
113.56	3,723.55	113.58	6,003.58	183.10	3,723.55
160.00	4,333.90	160.00	6,500.85	240.00	4,333.90
129.54	6,266.89	129.60	10,870.34	224.68	7,736.90
173.50	5,009.16	166.00	7,891.65	257.50	4,754.40
65.58	1,932.02	65.58	2,898.02	98.40	1,932.00
160.00	3,752.85	161.50	5,759.37	246.00	3,804.89
160.00	3,107.20	160.00	4,660.80	240.00	3,107.20
184.51	5,110.32	207.00	7,331.16	293.00	5,146.14
166.51	3,720.92	166.51	5,540.28	248.52	3,551.04
52.10	2,063.54	74.10	1,215.85	43.40	1,171.23
216.00	5,618.26	209.00	7,821.88	300.50	9,139.06
160.00	3,788.80	160.00	5,807.52	243.50	3,788.80
178.51	3,552.00	160.00	5,910.75	257.51	3,685.20
160.10	6,042.40	160.20	9,063.59	240.10	6,042.40
192.00	3,084.80	160.00	5,451.42	270.50	3,084.80
185.00	3,372.16	176.00	5,637.83	284.50	3,372.16
160.00	3,193.60	160.00	4,880.22	243.00	3,193.60
163.00	2,883.47	162.00	4,311.95	242.51	2,936.54
160.00	3,024.34	161.50	2,980.73	114.00	
184.00	4,342.20	177.00	7,310.99	292.02	4,318.20
201.51	4,013.20	179.00	6,436.47	285.00	4,068.02
173.00	4,232.91	186.00	6,454.91	285.50	3,910.72
177.00	3,908.97	166.00	6,169.95	262.50	4,730.10

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Jul-08		Aug-08		Sep-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
160.00	4,012.80	160.00	6,019.20	240.00	4,125.66
163.00	3,934.40	160.00	5,901.60	240.00	4,045.06
174.00	3,715.20	160.00	5,572.80	240.00	3,715.20
81.68	3,188.60	81.76	4,782.90	122.36	3,188.62
160.00	3,099.20	160.00	4,648.80	240.00	3,099.20
159.98	3,827.94	163.00	5,829.17	247.00	3,723.21
159.90	6,055.87	159.90	9,083.79	240.00	6,055.86
160.00	4,148.80	160.00	6,223.20	240.00	4,148.80
162.50	1,974.24	104.00	4,414.62	241.00	2,403.82
174.49	4,996.11	184.49	6,937.97	261.49	4,861.08
160.00	6,070.24	160.00	9,105.36	240.00	6,070.24
159.90	5,423.34	159.90	8,135.01	239.90	5,423.34
174.00	4,458.06	181.48	6,328.67	264.00	3,904.43
162.00	4,309.63	178.00	5,734.60	245.00	3,875.20
170.00	3,899.98	172.00	5,652.78	252.00	4,195.77
168.00	5,209.23	170.50	7,513.74	249.00	5,587.14
160.00	4,080.00	160.00	6,120.00	240.00	4,309.50
160.00	3,857.81	183.51	5,074.23	252.98	3,366.27
112.00	3,902.38	129.40	6,676.91	221.40	4,427.17
161.00	3,959.49	162.50	6,546.75	260.50	4,013.89
162.50	4,690.63	186.00	6,289.70	263.00	3,985.85
171.49	3,970.94	172.50	5,987.13	260.01	3,842.48
160.00	3,859.20	160.00	5,933.52	244.00	4,040.10
160.00	3,932.80	160.00	6,212.60	248.50	3,932.80
176.00	4,184.38	168.00	6,435.62	256.00	4,190.50
166.50	3,947.99	165.00	6,393.39	265.50	3,771.22
175.50	3,601.76	169.50	5,301.89	253.00	3,544.93
162.00	3,802.79	162.00	5,879.16	176.00	4,082.75

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Jul-08		Aug-08		Sep-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
180.00	4,400.84	192.00	5,896.48	267.00	4,056.52
171.00	4,861.08	180.00	6,462.15	248.50	4,449.56
170.98	4,349.17	182.96	5,659.62	245.47	4,515.09
165.00	4,150.34	163.00	6,622.89	255.00	4,453.10
162.00	3,889.55	175.00	5,759.33	266.00	3,921.69
160.00	3,774.40	160.00	5,767.76	243.00	3,898.25
183.00	3,245.41	174.96	5,056.89	270.73	3,605.00
163.00	4,500.82	161.50	6,657.60	240.00	4,438.40
160.00	3,588.80	160.00	6,157.04	263.00	3,824.32
113.58	5,961.75	113.58	8,942.64	170.48	5,961.76
160.00	3,070.40	160.00	4,605.60	240.00	3,329.47
160.00	5,109.54	160.00	7,664.31	240.00	5,109.54
187.00	4,464.08	187.00	6,742.50	290.00	4,591.63
160.10	4,350.52	160.00	6,525.81	240.00	4,350.54
160.00	5,316.62	160.00	7,974.93	240.00	5,316.62
171.00	3,993.84	168.00	5,990.76	255.00	3,947.40
176.00	4,447.80	180.00	6,795.25	272.00	4,991.42
176.00	4,441.95	186.49	6,631.64	280.98	4,805.95
					37.12
160.00	4,762.36	160.00	7,143.54	240.00	4,762.36
160.00	5,041.60	160.00	7,562.40	240.00	5,041.60
182.50	4,179.38	166.00	6,732.76	266.50	4,377.22
145.60	3,414.33	145.60	5,121.48	218.40	3,414.33
164.50	2,989.59	167.50	4,460.24	250.00	2,875.45
159.80	5,388.74	160.00	8,083.13	240.00	5,388.77
-72.00	3,733.50	163.49	5,677.20	245.98	3,648.00
160.53	4,664.00	160.00	6,996.00	240.00	4,664.00
178.00	3,912.75	165.00	6,779.76	287.00	4,899.76
134.56	2,091.49	113.36	3,841.30	208.20	2,482.63

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Jul-08		Aug-08		Sep-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
160.00	3,925.09	162.51	5,752.80	240.00	3,835.20
152.00	3,196.58	152.00	4,794.88	228.00	3,196.58
190.00	4,652.90	194.00	7,425.60	305.00	5,783.40
180.50	4,136.41	175.00	6,643.33	275.00	3,783.17
166.50	4,421.74	181.00	5,818.69	250.00	5,922.59
163.00	3,329.60	160.00	4,994.40	240.00	3,454.46
160.00	4,176.00	160.00	7,927.88	283.50	7,921.36
160.00	3,872.00	160.00	5,808.00	240.00	3,872.00
170.00	4,404.80	160.00	6,607.20	240.00	4,404.80
160.00	3,654.40	160.00	5,567.25	242.51	3,979.87
160.00	4,449.34	160.00	6,674.01	240.00	4,449.34
175.00	4,361.85	173.00	1,081.35	43.00	
81.78	4,197.44	81.56	6,296.25	122.40	4,197.50
160.00	4,455.88	160.00	6,683.82	240.00	4,455.88
160.40	5,194.31	160.00	7,791.46	240.00	5,194.29
181.00	4,052.72	189.00	5,742.22	273.00	4,021.63
160.00	3,060.80	160.00	4,591.20	240.00	3,103.85
203.02	4,499.76	191.51	5,877.58	263.49	4,182.65
160.00	2,649.60	160.00	3,999.24	241.00	2,674.44
155.20	2,470.79	155.20	3,706.14	232.80	2,470.76
42.24	1,301.26	52.80	1,928.52	79.20	1,285.68
40.00	1,022.70	40.00	1,514.39	60.00	1,009.60
178.00	4,367.14	182.49	6,085.80	260.00	4,755.95
160.00	5,753.98	160.00	8,630.97	240.00	5,753.98
	548.32	0.00			
189.02	6,913.77	214.53	8,796.70	283.02	6,259.47
235.00	5,029.20	220.00	9,433.56	412.25	6,070.60
160.00	5,674.96	160.00	8,512.44	240.00	5,674.96
169.00	2,430.24	164.00	3,513.60	240.00	2,474.16

DR 21 A&B Tenne
Response for "FY
Note: These are tl

	Jul-08		Aug-08		Sep-08
SERVICE_AREA Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
160.00	2,342.40	160.00	3,513.60	240.00	2,342.40
160.00	2,441.60	160.00	3,662.40	240.00	2,441.60
164.00	2,678.56	167.00	3,817.53	242.00	2,796.38
160.00	2,342.40	160.00	3,513.60	240.00	2,342.40
166.00	2,496.12	167.00	3,967.44	268.00	2,393.64
203.00	3,012.86	189.00	4,583.64	291.51	3,190.76
161.00	2,014.40	160.00	3,097.16	244.00	2,080.50
171.00	2,110.81	166.00	3,303.62	258.00	2,238.84
162.50	2,099.44	162.00	3,400.32	256.00	2,340.94
191.00	3,146.31	186.00	4,727.60	281.50	3,024.36
178.00	2,174.38	176.00	1,779.08	88.00	
160.50	1,945.60	160.00	3,182.88	254.50	2,009.44
160.00	1,960.00	160.00	2,940.01	240.00	1,960.00
175.00	2,185.10	169.50	3,382.67	262.50	2,062.83
163.50	2,046.00	167.00	3,024.00	248.00	1,992.00
160.00	1,920.00	160.00	2,880.00	240.00	1,938.00
161.00	2,063.25	162.50	3,354.75	257.50	2,016.00
153.80	2,022.90	163.00	3,146.85	246.50	2,044.35
164.00	1,929.00	160.50	2,880.00	240.00	1,920.00
160.00	3,313.60	160.00	4,970.42	240.00	3,624.26
160.00	2,195.20	160.00	3,306.52	241.00	2,195.20
160.00	1,920.00	160.00	2,880.00	240.02	1,920.00
160.00	1,920.00	160.00	2,880.00	240.00	1,920.00
165.00	2,010.00	165.00	3,051.00	249.50	2,019.00
163.00	2,320.00	160.00	3,480.00	240.00	2,320.00
163.00	1,929.00	160.50	2,880.00	240.00	1,983.00
163.50	1,920.00	160.00	2,952.00	244.00	1,920.00
160.00	1,920.00	160.00	2,880.00	240.00	1,920.00

DR 21 A&B Tenne
Response for "FY
Note: These are tl

		Jul-08		Aug-08		Sep-08
SERVICE_AREA	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
	128.00	1,920.00	160.00	2,880.00	240.00	1,920.00
	40.00	1,920.00	160.00	2,916.00	242.00	1,947.00
				2,961.00	244.51	1,800.00
				1,965.00	162.51	2,010.00
093000 Total	24,323.80	578,617.86	24,621.86	868,302.40	37,151.23	584,126.16
093130				212.40	8.00	
093130 Total				212.40	8.00	
093145						
093145 Total						
Grand Total	24,323.80	578,617.86	24,621.86	868,514.80	37,159.23	584,126.16

DR 21 A&B Tenne
Response for "FY
Note: These are tl

SERVICE_AREA	Sum of HOURS	Total Sum of COSTED_AMOUNT	Total Sum of HOURS
093000	8.00	1,646.10	61.00
		4,626.66	174.00
	16.00	5,205.76	221.00
	160.00	73,358.93	2,080.10
	160.00	64,084.20	2,078.90
	44.88	20,206.50	584.00
	32.00	23,833.20	934.51
	8.00	186.24	8.00
	166.00	34,113.95	1,515.50
	56.00	22,183.69	926.50
	8.16	5,204.50	162.48
	160.00	88,215.34	2,080.00
	77.04	17,789.26	735.57
	42.50	26,124.35	1,142.90
	95.28	26,124.23	1,186.60
	91.32	25,305.19	950.45
	94.40	23,125.93	1,106.88
		18,634.76	716.52
	144.00	44,607.63	2,016.72
	160.00	82,339.70	2,080.00
	8.50	8,266.03	424.00
	74.49	27,633.40	1,165.49
	159.90	81,520.64	2,061.40
	213.00	55,669.55	2,524.99
		472.14	12.00
	160.00	53,657.68	2,078.70
	206.48	73,355.38	2,708.80
	169.00	56,037.35	2,259.48
		20,537.03	790.81

DR 21 A&B Tenne
Response for "FY
Note: These are tl

SERVICE_AREA Sum of HOURS	Total Sum of COSTED_AMOUNT	Total Sum of HOURS
	15,205.60	498.52
29.00	6,356.07	236.91
1.76	1,380.80	50.99
	2,506.93	87.90
19.16	54,795.44	1,098.48
113.58	49,529.35	1,488.60
160.00	56,606.27	2,078.60
160.00	84,351.27	1,742.18
160.00	60,125.05	2,078.50
55.84	25,029.59	840.42
163.00	49,039.84	2,106.99
160.00	40,367.20	2,080.00
213.50	69,382.44	2,743.03
157.00	50,604.46	2,212.56
	1,465.91	0.00
42.00	22,064.77	791.50
305.00	75,026.01	2,755.00
160.00	50,200.56	2,108.50
164.00	54,389.75	2,327.51
160.00	79,180.94	2,080.40
160.00	43,170.93	2,210.00
176.02	47,484.55	2,405.10
160.00	43,974.62	2,163.03
164.00	37,593.83	2,111.01
	36,108.64	1,795.50
176.00	59,146.26	2,380.04
185.50	55,192.43	2,414.56
176.00	55,199.51	2,388.50
200.50	57,054.95	2,368.50

DR 21 A&B Tenne
Response for "FY
Note: These are tl

SERVICE_AREA Sum of HOURS	Total Sum of COSTED_AMOUNT	Total Sum of HOURS
164.50	52,586.24	2,093.50
163.00	51,527.99	2,091.00
160.00	49,553.89	2,117.00
81.68	41,173.26	1,054.58
160.00	40,266.83	2,080.00
160.00	49,990.63	2,127.47
	421.76	15.50
160.00	78,674.99	2,075.45
160.00	53,914.00	2,080.00
131.50	35,175.82	1,911.50
188.24	63,612.00	2,341.18
160.00	79,186.63	2,069.50
160.00	70,457.55	2,079.60
166.00	56,494.87	2,294.42
165.50	52,048.39	2,195.00
185.00	52,085.74	2,282.51
179.00	74,365.39	2,367.50
165.99	54,283.03	2,090.99
169.55	45,767.83	2,240.05
146.80	50,919.78	1,689.10
164.00	52,055.30	2,129.00
167.00	55,463.25	2,266.50
172.00	53,559.40	2,299.53
165.00	50,501.00	2,090.00
160.00	53,639.24	2,149.00
167.51	56,091.44	2,227.50
160.00	51,714.31	2,162.04
171.50	49,387.76	2,233.50
175.00	53,245.90	2,148.99

DR 21 A&B Tenne
Response for "FY
Note: These are tl

SERVICE_AREA Sum of HOURS	Total Sum of COSTED_AMOUNT	Total Sum of HOURS
184.00	57,264.87	2,502.00
170.00	60,624.96	2,272.00
195.28	53,390.60	2,270.31
171.00	54,962.72	2,134.00
183.00	50,966.19	2,302.00
165.24	51,511.51	2,151.19
198.77	48,476.78	2,514.91
160.00	58,467.80	2,099.00
167.00	49,128.96	2,154.00
113.58	79,496.15	1,483.90
169.00	41,883.19	2,150.00
160.00	66,386.81	2,079.10
197.49	57,754.55	2,445.49
160.00	56,515.18	2,078.80
160.00	68,340.16	2,057.00
170.00	53,050.91	2,226.00
202.00	60,149.36	2,400.00
208.01	58,175.18	2,454.46
0.00	37.12	0.00
160.00	62,156.24	2,068.90
160.00	70,035.44	2,224.00
176.50	59,691.20	2,356.04
145.60	45,501.44	1,895.20
163.50	40,499.49	2,223.50
160.00	70,014.67	2,079.60
160.00	48,391.90	1,877.47
160.00	60,863.23	2,085.53
203.00	59,665.41	2,423.51
134.56	35,134.83	1,905.13

DR 21 A&B Tenne
Response for "FY
Note: These are tl

SERVICE_AREA Sum of HOURS	Total Sum of COSTED_AMOUNT	Total Sum of HOURS
160.00	50,058.51	2,086.51
152.00	41,642.41	1,980.80
231.52	65,654.68	2,619.53
164.00	53,592.74	2,269.49
241.50	56,303.95	2,344.00
166.00	45,141.72	2,143.00
261.00	61,131.88	2,341.00
160.00	50,614.47	2,088.49
160.00	60,813.50	2,217.50
169.49	49,921.66	2,151.00
160.00	57,088.23	2,021.80
	44,678.80	1,800.00
81.68	54,531.58	1,061.38
160.00	57,891.37	2,078.70
160.00	67,068.10	2,048.10
190.50	50,521.09	2,383.58
161.50	39,976.10	2,087.00
188.51	58,357.26	2,495.63
161.00	34,160.09	2,081.98
155.20	32,097.58	2,017.60
52.80	16,341.31	679.49
40.00	12,775.99	514.72
201.01	56,074.17	2,341.05
160.00	75,175.21	1,840.00
	548.32	0.00
208.00	72,202.01	2,442.15
294.50	74,748.10	3,242.75
160.00	73,726.50	2,080.00
166.00	32,341.62	2,168.50

DR 21 A&B Tenne
Response for "FY
Note: These are tl

SERVICE_AREA Sum of HOURS	Total Sum of COSTED_AMOUNT	Total Sum of HOURS
160.00	30,407.60	2,080.00
160.00	32,634.00	2,120.00
	18,321.48	1,213.04
178.00	38,356.79	2,335.98
160.00	30,405.12	2,080.00
163.00	34,212.06	2,267.50
200.25	38,210.67	2,435.26
163.50	26,593.80	2,102.50
177.50	31,278.61	2,373.50
174.50	27,605.00	2,125.00
184.50	38,859.04	2,423.52
	26,117.47	2,035.50
163.50	25,995.68	2,119.50
160.00	25,498.98	2,082.50
164.50	29,873.86	2,289.00
165.00	27,415.00	2,218.50
161.00	26,038.00	2,141.00
160.00	26,099.90	2,116.53
161.50	22,260.70	1,824.33
160.00	25,210.00	2,095.00
170.00	43,953.78	2,108.50
160.00	30,501.80	2,225.00
160.00	25,057.00	2,086.55
160.00	25,093.00	2,088.50
165.50	26,317.00	2,156.50
160.00	30,225.25	2,083.00
163.50	24,558.00	2,031.00
160.00	21,615.00	1,787.50
160.00	17,760.00	1,480.00

DR 21 A&B Tenne
Response for "FY
Note: These are tl

SERVICE_AREA	Sum of HOURS	Total Sum of COSTED_AMOUNT	Total Sum of HOURS
	160.00	12,231.00	1,015.53
	161.50	7,263.00	603.50
	149.00	4,761.00	393.51
	157.00	3,975.00	319.51
093000 Total	25,092.57	7,673,183.90	324,827.59
093130		212.40	8.00
		185.92	8.00
093130 Total		398.32	16.00
093145		1,100.57	0.00
		1,085.62	0.00
		1,589.73	0.00
		1,118.61	0.00
		1,138.77	0.00
		1,024.66	0.00
		1,057.18	0.00
093145 Total		8,115.14	0.00
Grand Total	25,092.57	7,681,697.36	324,843.59

DR 21 C&D Tennessee Data Request
Response for "FY08 Employee Schedule of Regular Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	ELEMENT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000	Regular	11165				
		11264				
		11288				
		11321	5,551.66	160.00	5,598.99	159.90
		11698	4,893.72	158.90	4,932.54	160.00
		11700	1,590.80	46.08	1,576.66	45.60
		11702	442.96	19.00	980.70	42.00
		11707				
		11714	1,868.14	84.00	2,296.90	103.00
		11718	635.04	27.00	1,026.41	43.00
		11719	-18.70	-0.60	389.36	12.20
		11721	6,747.58	160.00	6,788.98	160.00
		11722	2,157.40	76.80	322.14	14.00
		11726	62.07	3.00	1,515.60	72.00
		11730	1,084.81	49.48	1,717.56	78.00
		11731	1,610.47	69.35	2,522.38	107.84
		11733	1,791.36	96.00	1,791.68	95.20
		11736	1,833.17	77.52	2,068.27	86.72
		11737	3,353.38	154.00	3,383.38	154.00
		11738	6,287.78	160.00	6,337.66	160.00
		11739	807.52	42.00	637.23	33.00
		11745	2,422.26	108.00	2,004.28	89.00
		11752	6,283.05	160.00	6,131.34	155.00
		11781	3,306.80	160.00	3,320.00	160.00
		11820	3,978.18	158.70	4,014.46	160.00
		11829	3,881.60	160.00	3,910.40	160.02
		11830	3,747.60	160.00	3,766.40	160.00
		11837	3,924.00	160.00	2,623.04	106.87
		11842	3,743.09	160.00	3,760.00	160.00
		11844	687.89	18.27	146.27	5.80
		11857	21.66	0.80	45.49	1.68
		11869	1,015.52	35.90	1,491.41	52.00
		11879	4,673.57	94.44	4,672.74	93.54
		11883	4,404.93	112.00	3,138.77	95.76
		11884	4,297.26	158.70	4,333.90	160.00
		11891	6,137.21	127.70	6,228.20	128.80
		11893	4,400.40	160.00	2,432.32	88.00

DR 21 C&D Tennessee Data Request
Response for "FY08 Employee Schedule of Regular Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	ELEMENT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
		11895	1,868.96	64.00	1,908.47	64.80
		11898	3,693.44	160.00	3,700.80	160.00
		11901	3,080.80	160.00	3,107.20	160.00
		11910	3,801.99	160.00	3,820.80	160.00
		11911	4,128.58	160.00	3,507.20	160.00
		11912				
		11913	1,914.25	69.10	1,338.55	48.00
		11914	3,961.20	160.00	3,995.21	160.00
		11916	3,770.00	160.00	3,788.80	160.00
		11917	3,524.00	160.00	3,552.00	160.00
		11921	6,672.14	159.30	6,042.41	160.10
		11923	3,256.85	160.00	2,937.60	160.00
		11924	3,359.07	160.00	3,065.60	160.00
		11925	3,166.40	160.00	3,193.60	160.00
		11928	2,806.40	160.00	2,830.40	160.00
		11931	4,753.17	160.00	2,982.40	160.00
		11934	3,819.20	160.00	3,838.40	160.00
		11936	2,982.48	136.55	3,508.80	160.00
		11941	3,539.36	160.00	3,555.20	160.00
		11942	3,682.40	160.00	3,700.80	160.00
		11943	3,981.20	160.00	4,012.80	160.00
		11945	3,909.44	160.00	3,934.40	160.00
		11946	3,706.00	160.00	3,715.20	160.00
		11948	3,161.66	81.60	3,026.06	77.46
		11951	3,076.40	160.00	3,099.20	160.00
		11953	3,712.17	160.00	3,723.20	160.00
		11955	6,004.66	155.75	6,055.86	160.00
		11956	4,128.40	160.00	4,148.80	160.00
		11957	2,756.24	152.00	2,632.32	144.00
		11960	4,790.36	160.01	4,115.20	160.00
		11961	6,022.47	159.70	5,690.85	149.80
		11964	5,377.48	160.00	5,423.34	160.00
		11966	4,379.37	155.98	3,729.60	160.00
		11969	3,692.48	160.00	3,707.20	160.00
		11971	3,494.80	160.00	3,505.60	160.00
		11972	4,718.80	160.00	4,742.40	160.00
		11974	4,047.60	160.00	4,080.00	160.00

DR 21 C&D Tennessee Data Request
Response for "FY08 Employee Schedule of Regular Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	ELEMENT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
		11975	3,153.19	159.99	3,177.60	159.98
		11976	3,611.45	120.40	3,694.32	122.50
		11977	3,852.40	160.00	3,868.80	160.00
		11978	3,771.59	160.00	3,790.40	160.00
		11980	3,556.80	160.00	3,574.40	160.00
		11981	3,828.80	160.00	3,859.20	160.00
		11984	3,901.60	160.00	3,932.80	160.00
		11986	3,915.20	160.00	3,915.20	160.00
		11991	3,749.14	160.04	3,771.21	160.00
		11992	5,339.70	160.00	3,307.21	159.99
		11993	3,716.24	160.00	3,732.80	160.00
		11996	3,432.59	160.00	3,443.20	160.00
		11999	4,092.40	160.00	4,115.20	160.00
		12000	3,644.42	160.03	3,662.43	159.96
		12002	4,477.39	160.00	4,036.80	160.00
		12003	3,407.59	160.00	3,428.80	160.00
		12004	3,759.34	160.00	3,774.40	160.00
		12005	2,852.40	160.00	2,876.80	160.00
		12006	4,416.40	160.00	4,438.40	160.00
		12008	3,573.60	160.00	3,588.80	160.00
		12009	7,829.19	118.32	6,087.66	116.00
		12010	3,052.20	160.00	3,070.40	160.00
		12012	5,072.33	159.10	5,109.54	160.00
		12017	3,681.18	160.00	3,710.40	160.00
		12018	4,308.71	158.50	4,350.53	160.00
		12019	5,271.69	158.90	4,585.58	137.90
		12020	3,696.80	160.00	3,715.20	160.00
		12021	3,934.08	160.00	3,953.60	160.00
		12022	3,609.20	160.00	3,640.00	160.00
		12023				
		12029	5,335.33	159.80	4,434.95	149.10
		12030	4,998.80	160.00	5,041.60	160.00
		12031	3,778.01	160.02	3,796.81	160.01
		12033	3,443.37	147.20	3,433.08	146.40
		12034	3,109.86	160.00	2,809.60	160.00
		12035	5,349.52	159.90	5,388.76	160.00
		12039	3,641.20	160.00	3,648.00	160.00

DR 21 C&D Tennessee Data Request
Response for "FY08 Employee Schedule of Regular Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	ELEMENT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
		12040	4,654.72	160.00	4,664.00	160.00
		12042	3,741.21	160.00	3,760.00	160.00
		12044	2,927.98	159.50	2,952.00	160.00
		12045	3,802.40	160.00	3,835.20	160.00
		12049	3,249.87	155.20	3,230.22	153.61
		12050	4,798.08	160.00	3,808.00	160.00
		12052	3,631.11	160.00	3,646.41	160.00
		12053	3,676.00	160.00	3,694.40	160.00
		12054	3,303.20	160.00	3,329.60	160.00
		12056	3,823.20	160.00	3,856.00	160.00
		12057	3,841.92	160.00	3,872.00	160.00
		12058	4,179.18	160.00	4,195.20	160.00
		12061	3,636.40	160.00	3,654.40	160.00
		12063	4,416.94	158.80	2,864.26	103.00
		12066	3,854.80	160.00	3,888.00	160.00
		12068	4,161.98	81.60	4,197.51	81.42
		12071	4,420.81	158.70	4,455.88	160.00
		12095	5,150.36	159.20	4,155.42	128.10
		12096	3,308.29	160.02	3,316.84	160.02
		12099	3,045.60	160.00	3,060.80	160.00
		12134	3,490.59	160.00	3,499.20	160.00
		12142	2,504.81	159.99	2,523.20	160.00
		12454	2,448.28	155.20	2,470.79	155.20
		12525	1,216.52	51.20	1,235.52	52.00
		12533	874.85	35.52	965.49	39.20
		12539	4,277.15	160.00	3,606.40	160.00
		12552			2,876.99	80.00
		12553				
		12556	4,301.84	160.00	4,332.80	160.00
		12571	3,231.86	160.00	3,251.20	160.00
		12581	5,626.98	160.00	5,674.96	160.00
		12617	2,289.36	160.00	2,342.40	160.00
		12710	2,298.80	160.00	2,342.40	160.00
		12794	2,419.20	160.00	2,441.60	160.00
		13064	2,386.60	160.00	2,406.40	160.00
		13370	2,490.80	160.00	2,513.60	160.00
		13387	2,296.32	160.00	2,342.40	160.00

DR 21 C&D Tennessee Data Request
Response for "FY08 Employee Schedule of Regular Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	ELEMENT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
		14087	2,293.20	160.00	2,342.40	160.00
		14251	1,666.47	112.00	2,422.40	160.00
		16559	1,996.00	160.00	2,014.40	160.00
		16597	1,980.00	160.00	1,998.41	160.00
		16602	2,008.32	160.00	2,060.80	160.00
		16611	2,420.80	160.00	2,441.60	160.00
		16855	1,929.99	160.00	1,960.00	160.00
		17201	1,928.00	160.00	1,945.60	160.00
		17260	1,933.00	160.00	1,960.01	160.00
		17354	1,988.00	160.00	2,006.40	160.00
		17595	1,900.00	160.00	1,920.00	160.00
		17596	1,900.00	160.00	1,920.00	160.00
		17605	1,904.00	160.02	1,920.00	160.00
		17606	1,900.00	160.02	1,920.00	160.00
		17693	1,900.00	160.00	1,920.00	160.00
		17745	3,305.18	160.00	3,313.60	160.00
		17756	2,170.00	160.00	2,195.20	160.00
		17788	1,900.00	160.00	1,920.00	160.02
		17854	1,900.00	160.00	1,920.00	160.00
		17891	1,900.00	160.00	1,920.00	160.00
		17914	2,320.00	160.00	2,320.00	160.00
		17936	960.00	80.00	1,920.00	160.00
		17981				
		18030				
		18139				
		18264				
		18306				
		18313				
	Regular Total		546,409.08	23,100.20	535,908.52	23,171.50
093000 Total			546,409.08	23,100.20	535,908.52	23,171.50
093130	Regular	11165				
		11288				
	Regular Total					
093130 Total						
093145	Regular	11943			1,100.57	0.00
		11945			1,085.62	0.00
		11955			1,589.73	0.00

DR 21 C&D Tennessee Data Request
Response for "FY08 Employee Schedule of Regular Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	ELEMENT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
		11956			1,118.61	0.00
		11974			1,138.77	0.00
		11981			1,024.66	0.00
		12045			1,057.18	0.00
	Regular Total				8,115.14	0.00
093145 Total					8,115.14	0.00
Grand Total			546,409.08	23,100.20	544,023.66	23,171.50

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000						
					850.88	32.00
					1,719.76	74.00
	5,599.00	160.00	5,599.01	160.10	8,398.50	240.00
	4,932.54	160.00	4,932.54	160.00	7,398.81	240.00
	1,548.98	44.80	1,549.00	44.94	2,323.52	67.02
	3,828.75	128.00	1,681.20	72.00	4,109.60	176.00
	2,542.20	114.00	1,784.00	80.00	2,007.00	90.00
	3,246.32	136.00	2,387.00	100.00	2,864.40	120.00
	783.89	24.48	1,567.85	48.96	261.26	8.16
	6,788.98	160.00	6,788.98	160.00	10,183.47	240.00
	416.03	18.08	2,107.76	91.60	3,331.61	144.79
	4,008.54	160.00	3,368.00	160.00	4,546.81	216.00
	2,229.30	101.24	2,578.98	117.12	2,686.44	122.00
	2,198.95	44.16	2,032.15	86.88	1,586.77	67.84
	1,776.62	94.40	1,776.63	94.40	2,664.92	141.60
	2,610.15	109.44	3,228.34	135.36	3,938.12	165.12
	3,185.63	145.00	3,361.41	153.00	4,921.27	224.00
	6,337.66	160.00	6,337.66	160.00	9,506.49	240.00
	936.54	48.50	463.44	24.00	1,679.97	87.00
	2,116.88	94.00	1,531.36	68.00	3,017.68	134.00
	6,250.02	158.10	6,131.36	155.00	9,256.38	233.90
	3,320.00	160.00	3,320.00	160.00	4,980.00	240.00
	4,014.46	160.00	4,014.46	160.00	6,021.69	240.00
	3,910.40	160.00	3,910.40	160.00	5,865.60	240.00
	3,766.40	160.00	3,766.40	160.00	5,649.60	240.00
	2,179.16	88.80	3,748.20	152.74	4,122.72	168.00
	4,359.60	80.00				
	351.06	13.92	555.84	22.04		
	95.32	3.52	256.17	9.46	142.99	5.28
	4,632.75	92.88	4,632.75	92.88	6,949.17	139.20
	3,723.56	113.66	3,875.63	118.28	5,737.41	175.04
	4,636.11	160.00	4,333.90	160.00	6,500.85	240.00
	6,266.87	129.54	6,266.90	129.48	9,510.44	194.40
	4,422.40	160.00	4,422.40	160.00	6,633.60	240.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	1,932.02	65.46	1,931.99	65.58	2,898.03	98.40
	3,700.80	160.00	3,700.80	160.00	5,551.20	240.00
	3,107.20	160.00	3,107.20	160.00	4,660.80	240.00
	3,820.80	160.00	3,820.80	160.00	5,731.20	240.00
	3,507.20	160.00	3,507.20	160.00	5,260.80	240.00
	1,465.91	0.00				
	1,422.18	50.90	2,649.17	94.90	2,788.62	99.90
	3,995.20	160.00	3,995.20	160.00	5,992.80	240.00
	3,788.80	160.00	3,788.80	160.00	5,683.20	240.00
	3,552.00	160.00	3,552.00	160.00	5,328.00	240.00
	6,042.40	160.10	6,042.40	160.20	9,063.60	240.00
	2,937.60	160.00	2,937.60	160.00	4,406.40	240.00
	3,065.60	160.02	3,065.60	160.00	4,598.40	240.02
	3,193.60	160.00	3,193.60	160.00	4,790.40	240.00
	2,830.40	160.00	2,830.40	160.00	4,245.60	240.00
	2,982.40	160.00	2,982.40	160.00	4,473.60	240.00
	3,838.40	160.00	3,838.40	160.00	5,757.60	240.00
	3,508.80	160.00	3,508.80	160.00	5,263.20	240.00
	4,242.64	160.00	3,555.20	160.00	5,332.80	240.00
	3,700.80	160.00	3,700.80	160.00	5,551.20	240.00
	4,012.80	160.00	4,012.80	160.00	6,019.20	240.00
	3,934.40	160.00	3,934.40	160.00	5,901.60	240.00
	3,715.20	160.00	3,715.20	160.00	5,572.80	240.00
	3,188.60	81.60	3,188.61	81.52	4,700.06	120.20
	3,099.20	160.00	3,099.20	160.00	4,648.81	240.00
	3,723.20	160.00	3,723.20	160.00	5,584.82	239.99
	6,055.86	160.10	6,055.86	159.90	9,083.79	240.00
	4,148.80	160.00	4,148.80	160.00	6,223.20	240.00
	2,339.84	128.00	2,778.56	152.00	4,387.20	240.00
	4,115.20	160.00	4,115.20	160.00	6,172.80	240.00
	6,070.24	160.00	6,070.24	160.00	9,105.36	240.00
	5,423.33	160.10	5,423.33	159.90	8,135.02	240.00
	3,729.60	160.00	3,729.60	160.00	5,594.41	240.00
	3,707.20	160.00	3,707.20	160.00	5,560.81	240.00
	3,505.60	160.00	3,505.60	160.00	5,258.40	240.00
	4,742.40	160.00	4,742.40	160.00	7,113.60	240.00
	4,934.68	160.00	4,080.00	160.00	6,120.00	240.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	3,177.60	160.00	3,177.60	160.00	4,766.40	239.98
	3,649.08	121.00	3,956.66	131.20	6,134.07	203.40
	3,868.80	160.00	3,868.80	160.00	5,803.20	240.00
	3,790.40	160.00	3,790.40	160.00	5,685.60	240.00
	3,574.40	160.00	3,574.40	160.00	5,361.60	240.00
	3,859.20	160.00	3,859.20	160.00	5,788.80	240.00
	3,932.80	160.00	3,932.80	160.00	5,899.20	240.00
	3,915.20	160.00	3,915.20	160.00	5,872.80	240.00
	3,771.21	160.00	3,771.21	160.00	5,656.83	240.00
	3,307.21	160.00	3,307.22	160.00	4,960.82	240.00
	3,732.80	160.00	3,732.80	160.00	5,599.20	240.00
	3,443.20	160.00	3,443.20	160.00	5,164.80	240.00
	4,115.20	160.00	4,115.20	160.00	6,172.80	240.00
	3,662.42	159.96	3,662.41	160.00	5,493.63	239.97
	4,036.80	160.00	4,036.80	160.00	6,055.20	240.00
	3,428.80	160.00	3,428.80	160.00	5,143.20	240.00
	3,774.41	160.00	3,774.40	160.00	5,661.60	240.00
	2,876.80	160.00	2,876.80	160.00	4,315.20	239.98
	4,438.40	160.00	4,438.40	160.00	6,657.60	240.00
	3,588.80	160.00	3,588.80	160.00	5,383.20	240.00
	5,961.75	113.54	5,961.74	113.64	8,942.64	170.40
	3,070.40	160.00	3,070.40	160.00	4,605.60	240.00
	5,109.54	160.00	5,109.54	160.00	7,664.31	240.00
	3,710.40	160.00	3,710.40	160.00	5,565.60	240.00
	4,350.54	159.80	4,350.55	160.20	6,525.81	240.00
	5,316.63	160.20	5,316.63	159.90	7,974.93	240.10
	3,715.20	160.00	3,715.20	160.00	5,572.80	240.00
	3,953.60	160.00	3,953.60	160.00	5,930.40	240.00
	3,640.00	160.00	3,640.00	160.00	5,460.00	240.00
	4,762.36	160.00	4,762.36	160.00	7,143.54	240.00
	5,041.60	160.00	5,041.60	160.00	7,562.40	240.00
	3,796.81	160.02	3,796.80	160.00	5,695.21	240.00
	4,481.76	145.60	3,414.33	145.60	5,121.48	218.40
	2,809.60	160.00	2,809.60	160.00	4,214.40	240.00
	5,388.78	160.00	5,388.76	160.00	8,083.16	240.00
	3,648.00	160.00	3,648.00	160.00	5,472.00	240.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	4,664.00	160.00	4,664.00	160.00	6,996.00	240.00
	3,760.00	160.00	3,760.00	160.00	5,640.00	240.00
	2,766.20	149.93	2,639.08	143.04	4,388.88	237.88
	3,835.20	160.00	3,835.20	160.00	5,752.80	240.00
	3,196.56	152.00	3,196.60	152.00	4,794.84	227.99
	3,808.00	160.00	3,808.00	160.00	5,712.00	240.00
	3,646.40	160.00	3,646.41	160.00	5,469.62	240.00
	3,694.40	160.00	3,694.40	160.00	5,541.60	240.00
	3,329.60	160.00	3,329.60	160.00	4,994.40	240.00
	3,856.00	160.00	3,856.00	160.00	5,784.00	240.00
	3,872.00	160.00	3,872.00	160.00	5,808.00	240.00
	4,195.20	160.00	4,195.20	160.00	6,292.80	240.00
	3,654.40	160.00	3,654.40	160.00	5,481.60	240.00
	4,449.34	160.00	4,449.34	160.00	6,674.01	240.00
	3,888.00	160.00	3,888.00	160.00	5,832.00	240.00
	4,197.41	81.82	4,197.38	81.60	6,296.25	122.40
	4,455.88	160.00	4,455.88	160.00	6,683.82	240.00
	5,194.33	160.20	5,194.29	160.20	7,791.45	240.00
	3,316.83	160.02	3,316.82	160.00	4,975.23	240.01
	3,060.80	160.00	3,060.80	160.00	4,591.21	240.00
	3,499.20	160.00	3,499.20	160.00	5,248.80	240.00
	2,586.40	159.99	2,649.60	160.00	3,974.40	240.00
	2,470.79	155.20	2,470.79	155.20	3,706.14	232.80
	1,254.52	52.80	1,254.53	52.80	1,881.78	79.20
	985.20	40.00	985.16	40.00	1,477.80	60.00
	3,606.40	160.00	3,606.40	160.00	5,409.60	240.00
	13,715.37	160.00	5,753.98	160.00	9,674.02	240.00
	4,332.80	160.00	4,332.80	160.00	6,499.20	240.00
	3,251.20	160.00	3,251.20	160.00	4,876.80	240.00
	5,674.96	160.00	5,674.96	160.00	8,512.44	240.00
	2,342.40	160.00	2,342.40	160.00	3,513.60	240.00
	2,342.40	160.00	2,342.40	160.00	3,513.60	240.00
	2,441.60	160.00	2,441.60	160.00	3,662.40	240.00
	2,406.40	160.00	2,406.40	160.00	3,609.60	240.00
	2,513.60	160.00	2,513.60	160.00	3,770.40	240.00
	2,342.40	160.00	2,342.40	160.00	3,513.60	240.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	2,342.40	160.00	2,342.40	160.00	3,513.60	240.00
	2,422.40	160.00	2,422.40	160.00	3,633.60	240.00
	2,014.40	160.00	2,014.41	160.00	3,021.61	240.00
	1,998.41	160.00	1,998.40	160.00	2,997.60	240.00
	2,060.80	160.00	2,060.80	160.00	3,091.20	240.00
	2,441.60	160.00	2,441.60	160.00	3,662.40	240.00
	1,960.00	160.00	1,960.02	160.00	2,940.01	240.00
	1,945.60	160.00	1,945.60	160.00	2,918.40	240.00
	1,960.00	160.00	1,960.00	160.00	2,940.00	240.00
	2,006.40	160.00	2,006.40	160.00	3,009.60	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	1,632.00	136.00	1,603.20	133.60	2,016.00	168.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	3,313.60	160.00	3,313.60	160.00	4,970.40	240.00
	2,195.20	160.00	2,195.20	160.00	3,292.80	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	2,320.00	160.00	2,320.00	160.00	3,480.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
			480.00	40.00	2,880.00	240.00
	567,295.47	23,736.88	552,913.74	23,859.22	827,669.00	35,784.37
093000 Total	567,295.47	23,736.88	552,913.74	23,859.22	827,669.00	35,784.37
093130						
093130 Total						
093145						

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093145 Total						
Grand Total	567,295.47	23,736.88	552,913.74	23,859.22	827,669.00	35,784.37

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000	212.40	8.00			212.40	8.00
					2,712.18	102.00
	743.68	32.00			464.80	20.00
	5,599.01	160.10	5,599.00	160.00	5,599.00	160.00
	4,932.54	160.00	4,932.54	160.00	4,932.54	160.00
	1,549.02	44.78	1,549.00	44.80	1,549.00	44.64
	1,727.90	74.00	747.20	32.00	934.00	40.00
	2,062.75	92.50	2,676.00	120.00	2,163.10	97.00
	2,959.88	124.00	1,336.72	56.00	1,981.21	83.00
	130.62	4.08	391.90	12.20	-0.04	0.00
	6,788.98	160.00	6,788.98	160.00	6,788.98	160.00
	2,080.13	90.40	1,197.45	52.04	695.83	30.24
	2,408.12	114.40	2,547.05	121.00	1,514.40	68.00
	2,240.76	101.76	2,279.52	103.52	1,761.60	80.00
	2,721.67	116.36	1,309.84	56.00	2,043.36	87.36
	1,776.63	94.40	1,776.63	94.40	1,776.64	28.32
	3,228.34	135.36	1,477.94	0.00		
	3,471.27	158.00	3,471.27	158.00	3,339.45	152.00
	6,337.66	160.00	6,337.66	160.00	6,337.66	160.00
	984.81	51.00	753.09	39.00	511.72	26.50
	1,981.76	88.00	2,206.96	98.00	1,238.60	55.00
	6,329.13	159.90	6,329.13	159.90	6,329.14	160.00
	3,320.00	160.00	3,320.00	160.00	3,320.00	160.00
	4,014.46	160.00	5,520.44	160.00	4,014.46	160.00
	3,910.40	160.00	3,910.40	160.00	3,910.40	160.00
	3,766.40	160.00	3,766.40	160.00	3,846.40	160.00
	3,939.91	114.40				
	702.13	27.84	234.03	9.28	585.11	23.20
	244.26	9.02	83.41	3.08	154.90	5.72
	4,632.79	92.88	4,632.80	92.74	4,632.78	92.80
	3,723.55	113.58	3,723.55	113.58	4,027.73	122.88
	4,333.90	160.00	4,333.90	159.90	4,333.90	160.00
	6,266.88	129.48	6,266.88	129.48	6,266.88	129.48
	4,422.40	160.00	4,422.40	160.00	4,582.40	160.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	1,932.02	65.58	1,932.02	65.60	1,932.02	65.60
	3,700.80	160.00	3,700.80	160.00	3,700.80	160.00
	3,107.20	160.00	3,107.20	160.00	3,107.20	160.00
	3,820.80	160.00	3,820.80	160.00	3,820.80	160.00
	3,507.20	160.00	3,507.20	160.00	3,507.20	160.01
	2,788.62	100.10	1,310.66	47.00	1,952.03	70.00
	3,995.20	160.00	3,995.20	160.00	3,995.20	160.00
	3,788.80	160.00	3,788.80	160.00	3,788.80	160.00
	3,552.00	160.00	3,552.00	160.00	3,552.00	160.00
	6,042.38	160.20	6,042.42	160.00	6,042.41	160.10
	3,084.80	160.00	3,084.80	160.00	3,084.80	160.00
	3,065.60	160.02	3,736.20	195.00	3,065.60	160.02
	3,193.60	160.00	3,193.60	160.00	3,193.60	160.00
	2,830.40	160.00	2,830.40	160.00	2,830.40	160.00
	2,982.40	160.00	2,982.40	160.00	2,982.40	160.00
	3,838.40	160.00	3,838.40	160.00	3,838.40	160.00
	3,508.80	160.00	3,508.80	160.00	3,508.80	160.00
	3,555.20	160.00	3,555.20	160.00	3,555.20	160.00
	3,700.80	160.00	3,700.80	160.00	3,700.80	160.00
	4,012.80	160.00	4,012.80	160.00	4,012.80	160.00
	3,934.40	160.00	3,934.40	160.00	3,934.40	160.00
	3,715.20	160.00	3,715.20	160.00	3,715.20	160.00
	3,188.60	81.64	3,188.60	81.60	3,182.35	81.48
	3,099.21	160.00	3,099.21	160.00	3,099.20	160.00
	3,723.23	160.00	3,839.58	165.01	3,723.22	159.99
	6,055.86	159.90	6,055.86	160.00	6,055.86	160.00
	4,148.80	160.00	4,148.80	160.00	4,148.80	160.00
	2,632.32	144.00	2,486.08	136.00	2,924.80	160.00
	4,115.20	160.00	4,115.20	160.00	4,115.20	160.00
	6,070.24	160.00	6,770.91	160.00	6,070.24	160.00
	5,423.34	159.90	5,423.34	160.00	5,423.34	160.00
	3,729.60	160.00	3,729.60	160.00	3,729.60	160.00
	3,707.21	160.00	3,707.20	160.00	3,707.22	160.00
	3,505.60	160.00	3,505.60	160.00	3,505.60	160.00
	4,742.40	160.00	4,742.40	160.00	4,742.40	160.00
	4,080.00	160.00	4,080.00	160.00	4,080.00	160.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	3,177.60	160.00	3,177.60	160.04	3,177.60	159.98
	3,938.61	130.60	3,721.45	123.40	3,830.02	127.00
	3,868.80	160.00	3,868.80	160.00	3,868.80	160.00
	3,790.40	160.00	3,790.40	160.00	3,790.40	160.00
	3,574.40	160.00	3,574.40	160.00	3,574.40	160.00
	3,859.20	160.00	3,859.20	160.00	3,859.20	160.00
	3,932.80	160.00	3,932.80	160.00	3,932.80	160.00
	3,915.20	160.00	3,915.20	160.00	3,915.20	160.00
	3,771.22	160.00	3,771.21	160.00	3,771.22	160.00
	3,307.22	160.00	3,307.22	160.00	3,307.22	160.00
	3,732.80	160.00	3,732.80	160.00	3,732.80	160.00
	3,443.20	160.00	3,443.20	160.00	3,443.20	160.00
	4,115.20	160.00	4,115.20	160.00	4,115.20	160.00
	3,662.44	159.99	3,662.42	160.02	3,662.42	160.00
	4,036.80	160.00	4,036.80	160.00	4,036.80	160.00
	3,428.80	160.00	3,428.80	160.00	3,428.80	160.00
	3,774.40	160.00	3,774.40	160.00	3,774.40	160.00
	2,876.80	160.02	2,876.80	160.00	2,876.80	160.02
	4,438.40	160.00	4,438.40	160.00	4,438.40	160.00
	3,588.80	160.00	3,588.80	160.00	3,588.80	160.00
	5,961.75	113.58	5,961.76	113.60	5,961.76	113.60
	3,070.40	160.00	3,070.40	160.00	3,070.40	160.00
	5,109.54	160.00	5,109.54	160.00	5,109.54	160.00
	3,710.40	160.00	3,710.40	160.00	3,710.40	160.00
	4,350.54	160.10	4,350.54	160.10	4,350.54	160.00
	5,316.63	160.00	5,316.62	160.00	5,316.64	160.00
	3,715.20	160.00	3,715.20	160.00	3,715.20	160.00
	3,953.60	160.00	3,953.60	160.00	3,953.60	160.00
	3,640.00	160.00	3,640.00	160.00	3,640.00	160.00
	4,762.36	160.00	4,762.36	160.00	4,762.36	160.00
	5,041.60	160.00	9,579.04	304.00	5,041.60	160.00
	3,796.80	160.00	3,796.80	160.00	3,898.55	160.00
	3,414.32	145.60	3,414.32	145.60	3,414.32	145.60
	2,809.60	160.00	2,809.60	160.00	2,809.60	160.00
	5,388.77	160.00	5,388.75	159.90	5,388.78	160.00
	3,648.00	160.00	3,648.00	160.00	3,648.00	160.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	4,664.00	160.00	4,664.01	160.00	4,664.00	160.00
	3,760.00	160.00	3,760.00	160.00	3,760.00	160.00
	2,785.76	150.99	2,824.88	153.11	2,952.00	160.00
	3,835.20	160.00	3,835.20	160.00	3,835.20	160.00
	3,196.58	152.00	3,196.56	152.00	3,196.56	152.00
	3,808.00	160.00	4,950.40	208.00	3,808.00	160.00
	3,646.41	160.00	3,646.42	160.00	3,646.41	160.00
	3,694.40	160.00	3,694.40	160.00	3,694.40	160.00
	3,329.60	160.00	3,329.60	160.00	3,329.60	160.00
	3,856.00	160.00	3,856.00	160.00	4,072.00	160.00
	3,872.00	160.00	3,872.00	160.00	3,872.00	160.00
	4,195.20	160.00	4,195.20	160.00	4,404.80	160.00
	3,654.40	160.00	3,654.40	160.00	3,654.40	160.00
	4,449.34	160.00	5,313.63	160.00	4,449.34	160.00
	3,888.00	160.00	3,888.00	160.00	3,888.00	160.00
	4,197.45	81.78	4,197.51	81.56	4,197.45	81.78
	4,455.88	160.00	4,455.88	160.00	4,455.88	160.00
	5,194.32	160.00	5,819.26	159.80	5,194.30	160.20
	3,316.81	160.00	3,316.81	160.00	3,316.81	160.01
	3,060.80	160.00	3,060.81	160.00	3,060.80	160.00
	3,499.23	160.06	3,499.21	160.02	3,499.20	160.00
	2,649.60	160.00	2,649.60	160.00	2,649.60	160.00
	2,470.79	155.20	2,470.76	155.20	2,470.76	155.20
	1,254.53	52.80	1,254.52	52.80	1,254.52	52.80
	985.20	40.00	985.20	40.00	985.20	40.00
	3,606.40	160.00	3,606.40	160.02	3,606.40	159.98
	5,753.98	160.00	5,753.98	160.00	5,753.98	160.00
	4,332.80	160.00	4,332.80	160.00	4,507.80	160.00
	3,251.20	160.00	3,251.20	160.00	3,251.20	160.00
	5,674.96	160.00	5,674.96	160.00	5,674.96	160.00
	2,342.40	160.00	2,342.40	160.00	2,342.40	160.00
	2,342.40	160.00	2,342.40	160.00	2,342.40	160.00
	2,441.60	160.00	2,441.60	160.00	2,441.60	160.00
	2,406.40	160.00	2,406.40	160.00		
	2,513.60	160.00	2,513.60	160.00	2,513.60	160.00
	2,342.40	160.00	2,342.40	160.00	2,342.40	160.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	2,342.40	160.00	2,342.40	160.00	2,342.40	160.00
	2,422.40	160.00	2,422.40	160.00	2,422.40	160.00
	2,014.40	160.00	2,014.42	160.00	2,014.40	160.00
	1,998.40	160.00	1,998.41	160.00	1,998.40	160.00
	2,060.80	160.00	2,060.80	160.00	2,060.80	160.00
	2,441.60	160.00	2,441.60	160.00	2,521.60	160.00
	1,960.00	160.00	2,364.25	193.00	1,960.00	160.00
	1,945.60	160.00	1,945.60	160.00	1,945.60	160.00
	1,960.01	160.00	1,960.00	160.00	1,960.00	160.00
	2,006.40	160.00	2,006.40	160.00	2,006.40	160.00
	1,920.00	160.00	1,920.00	160.00	1,920.00	160.00
	1,920.00	160.00	1,920.00	160.00	1,920.00	160.00
	1,920.00	160.00	1,920.00	160.00	1,968.00	160.00
	1,372.80	114.40	1,344.00	112.00	1,344.00	112.00
	1,920.00	160.00	1,920.00	160.00	1,920.00	160.00
	3,313.60	160.00	3,313.60	160.00	3,313.60	160.00
	2,195.20	160.00	4,170.88	304.00	2,195.20	160.00
	1,920.00	160.00	1,920.00	160.00	1,920.00	160.00
	1,920.00	160.00	1,920.00	160.00	1,920.00	160.00
	1,920.00	160.00	1,920.00	160.00	1,920.00	160.00
	2,320.00	160.00	2,320.00	160.00	2,320.00	160.00
	1,920.00	160.00	1,920.00	160.00	1,920.00	160.00
	1,920.00	160.00	1,920.00	160.00	1,920.00	160.00
	1,920.00	160.00	1,920.00	160.00	1,920.00	160.00
			1,920.00	160.00	1,920.00	160.00
	555,627.02	23,984.70	557,130.56	24,003.30	544,465.76	23,453.51
093000 Total	555,627.02	23,984.70	557,130.56	24,003.30	544,465.76	23,453.51
093130						
			185.92	8.00		
			185.92	8.00		
093130 Total			185.92	8.00		
093145						

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093145 Total						
Grand Total	555,627.02	23,984.70	557,316.48	24,011.30	544,465.76	23,453.51

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Jun-08		Jul-08		Aug-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000	212.40	8.00	371.70	14.00	345.15	13.00
	1,063.60	40.00				
	1,115.52	48.00	395.08	17.00	185.92	8.00
	5,599.01	160.10	6,218.25	159.90	8,398.50	240.00
	4,932.54	160.00	4,932.54	160.00	7,398.81	240.00
	1,549.00	44.64	1,549.00	44.64	2,323.50	67.18
	1,260.90	54.00	1,050.75	45.00	2,802.00	120.00
	3,300.40	148.00	3,568.00	160.00	5,173.60	232.00
	286.44	12.00	1,718.64	72.00	2,172.17	91.00
	130.62	4.08	130.62	4.08	1,175.84	36.68
	6,788.98	160.00	6,788.98	160.00	10,183.47	240.00
	927.78	40.32	787.87	34.24	1,099.77	45.52
	1,741.70	74.00	1,369.30	56.00	802.70	24.00
	2,501.48	113.60	1,824.15	82.84	3,121.57	141.76
	1,062.86	45.44	1,463.29	22.24	1,687.84	72.16
	1,776.63	37.76	1,776.64	94.40	2,664.93	141.60
	3,471.27	158.00	3,427.34	156.00	5,025.66	228.75
	6,337.66	160.00	6,337.66	160.00	9,506.49	240.00
	328.27	17.00	444.13	23.00	308.96	16.00
	1,261.12	56.00	1,238.60	55.00	2,477.20	110.00
	6,329.13	159.90	6,329.12	159.80	9,493.71	240.00
	3,320.00	160.00	3,320.00	160.00	4,980.00	240.00
	4,014.46	160.00	4,014.46	160.00	6,021.69	240.00
	3,910.40	160.00	3,910.40	160.00	5,865.60	240.00
	3,729.59	151.98	3,947.40	160.00	5,947.85	240.00
	643.60	25.52	1,170.21	46.40	175.54	6.96
	47.66	1.76	142.98	5.28	77.45	2.86
	4,632.80	92.74	4,632.76	92.82	5,112.03	102.40
	3,723.54	113.56	3,723.55	113.58	6,003.58	183.10
	4,333.90	160.00	4,333.90	160.00	6,500.85	240.00
	6,266.88	129.54	6,266.89	129.60	10,870.34	224.68
	4,782.90	160.00	4,760.40	160.00	7,166.10	240.00

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Response for "FY
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	Jun-08		Jul-08		Aug-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	1,932.02	65.58	1,932.02	65.58	2,898.02	98.40
	3,700.80	160.00	3,700.80	160.00	5,551.20	240.00
	3,107.20	160.00	3,107.20	160.00	4,660.80	240.00
	3,820.80	160.00	3,820.80	160.00	5,731.20	240.00
	3,507.20	160.00	3,507.20	160.00	5,260.80	240.00
	1,450.07	52.10	2,063.54	74.10	1,215.85	43.40
	3,995.20	160.00	3,995.20	160.00	5,992.81	240.00
	3,788.80	160.00	3,788.80	160.00	5,683.20	240.00
	3,552.00	160.00	3,552.00	160.00	5,328.00	240.00
	6,042.39	160.10	6,042.40	160.20	9,063.59	240.10
	3,084.80	160.00	3,084.80	160.00	4,627.20	240.00
	3,065.60	160.00	3,065.60	160.00	4,598.40	239.99
	3,193.60	160.00	3,193.60	160.00	4,790.40	240.00
	2,830.40	160.00	2,830.40	160.00	4,245.60	240.00
	2,982.40	160.00	2,982.40	160.00	2,924.81	112.00
	3,838.40	160.00	3,838.40	160.00	5,757.60	240.00
	3,508.80	160.00	3,508.80	160.00	5,263.20	240.00
	3,555.20	160.00	3,555.20	160.00	5,332.80	240.00
	3,700.80	160.00	3,700.80	160.00	5,551.20	240.00
	4,012.80	160.00	4,012.80	160.00	6,019.20	240.00
	3,934.40	160.00	3,934.40	160.00	5,901.60	240.00
	3,715.20	160.00	3,715.20	160.00	5,572.80	240.00
	3,188.60	81.68	3,188.60	81.76	4,782.90	122.36
	3,099.20	160.00	3,099.20	160.00	4,648.80	240.00
	3,723.24	159.98	3,723.22	160.00	5,584.83	240.00
	6,055.86	159.90	6,055.87	159.90	9,083.79	240.00
	4,148.80	160.00	4,148.80	160.00	6,223.20	240.00
	2,924.80	160.00	1,754.88	96.00	4,387.20	240.00
	4,115.20	160.00	4,115.20	160.00	6,172.80	240.00
	6,070.24	160.00	6,070.24	160.00	9,105.36	240.00
	5,423.34	159.90	5,423.34	159.90	8,135.01	239.90
	3,729.60	160.00	3,729.60	160.00	5,594.40	240.00
	3,707.20	160.00	3,707.21	160.00	5,560.82	240.00
	3,505.60	160.00	3,505.60	160.00	5,258.40	240.00
	4,742.40	160.00	4,742.40	160.00	7,113.60	240.00
	4,080.00	160.00	4,080.00	160.00	6,120.00	240.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Jun-08		Jul-08		Aug-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	3,177.60	160.00	3,177.60	160.02	4,766.40	239.98
	3,377.66	112.00	3,902.38	129.40	6,676.91	221.40
	3,868.80	160.00	3,868.80	160.00	5,803.20	240.00
	3,790.40	160.00	3,790.40	160.00	5,685.60	240.00
	3,574.40	160.00	3,574.40	160.00	5,361.60	240.00
	3,859.20	160.00	3,859.20	160.00	5,788.80	240.00
	3,932.80	160.00	3,932.80	160.00	5,899.20	240.00
	3,915.20	160.00	3,915.20	160.00	5,872.80	240.00
	3,771.21	160.00	3,771.21	160.00	5,656.82	240.00
	3,307.22	160.00	3,307.20	160.00	4,960.83	240.00
	3,732.80	160.00	3,732.80	160.00	5,599.20	168.00
	3,443.20	160.00	3,443.20	160.00	5,164.80	240.00
	4,115.20	160.00	4,115.20	160.00	6,172.80	240.00
	3,662.42	159.98	3,662.45	159.95	5,493.65	239.94
	4,036.80	160.00	4,036.80	160.00	6,055.20	240.00
	3,428.80	160.00	3,428.80	160.00	5,143.20	240.00
	3,774.40	160.00	3,774.40	160.00	5,661.60	240.00
	2,876.80	160.00	2,876.80	160.00	4,315.20	240.00
	4,438.40	160.00	4,438.40	160.00	6,657.60	240.00
	3,588.80	160.00	3,588.80	160.00	5,383.20	240.00
	5,961.75	113.58	5,961.75	113.58	8,942.64	170.48
	3,070.40	160.00	3,070.40	160.00	4,605.60	240.00
	5,109.54	160.00	5,109.54	160.00	7,664.31	240.00
	3,710.40	160.00	3,710.40	160.00	5,565.60	240.00
	4,350.55	160.10	4,350.52	160.00	6,525.81	240.00
	5,316.64	160.00	5,316.62	160.00	7,974.93	240.00
	3,715.20	160.00	3,715.20	160.00	5,572.80	240.00
	3,953.60	160.00	3,953.60	160.00	5,930.40	240.00
	3,640.00	160.00	3,640.00	160.00	5,460.01	240.00
	4,762.36	160.00	4,762.36	160.00	7,143.54	240.00
	5,041.60	160.00	5,041.60	160.00	7,562.40	240.00
	3,989.55	160.00	3,965.80	160.00	5,967.45	240.00
	3,414.32	145.60	3,414.33	145.60	5,121.48	218.40
	2,809.60	160.00	2,809.60	160.00	4,214.40	240.00
	5,388.75	159.80	5,388.74	160.00	8,083.13	240.00
	3,648.00	-72.00	3,648.00	161.00	5,472.00	240.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Jun-08		Jul-08		Aug-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	4,664.00	160.00	4,664.00	160.00	6,996.00	240.00
	3,760.00	160.00	3,760.00	160.00	5,640.00	240.00
	2,482.63	134.56	2,091.49	113.36	3,841.30	208.20
	3,835.20	160.00	3,835.20	160.00	5,752.80	240.00
	3,196.58	152.00	3,196.58	152.00	4,794.88	228.00
	3,808.00	160.00	3,808.00	160.00	5,712.00	240.00
	3,646.40	160.00	3,646.41	160.00	5,469.64	240.00
	3,694.40	160.00	3,694.40	160.00	5,541.60	240.00
	3,329.60	160.00	3,329.60	160.00	4,994.40	240.00
	4,189.00	160.00	4,176.00	160.00	6,391.50	240.00
	3,872.00	160.00	3,872.00	160.00	5,808.00	240.00
	4,404.80	160.00	4,404.80	160.00	6,607.20	240.00
	3,654.40	160.00	3,654.40	160.00	5,481.60	240.00
	4,449.34	160.00	4,449.34	160.00	6,674.01	240.00
	3,888.00	160.00	3,888.00	160.00	972.00	40.00
	4,197.45	81.78	4,197.44	81.56	6,296.25	122.40
	4,455.88	160.00	4,455.88	160.00	6,683.82	240.00
	5,194.31	160.40	5,194.31	160.00	7,791.46	240.00
	3,316.80	160.00	3,316.80	160.00	4,975.20	240.00
	3,060.80	160.00	3,060.80	160.00	4,591.20	240.00
	3,499.22	160.00	3,499.20	160.00	5,248.81	239.98
	2,649.60	160.00	2,649.60	160.00	3,974.40	240.00
	2,470.79	155.20	2,470.79	155.20	3,706.14	232.80
	1,003.62	42.24	1,301.26	52.80	1,928.52	79.20
	985.20	40.00	1,022.70	40.00	1,514.39	60.00
	3,606.40	160.00	3,606.40	160.00	5,409.60	240.00
	5,753.98	160.00	5,753.98	160.00	8,630.97	240.00
			548.32	0.00		
	4,735.80	160.00	4,808.30	160.00	7,104.20	240.00
	3,251.20	160.00	3,251.20	160.00	4,876.80	240.00
	5,674.96	160.00	5,674.96	160.00	8,512.44	240.00
	2,342.40	160.00	2,342.40	160.00	3,513.60	240.00
	2,342.40	160.00	2,342.40	160.00	3,513.60	240.00
	2,441.60	160.00	2,441.60	160.00	3,662.40	240.00
	2,513.60	160.00	2,513.60	160.00	3,770.40	240.00
	2,342.40	160.00	2,342.40	160.00	3,513.60	240.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Jun-08		Jul-08		Aug-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	2,342.40	160.00	2,342.40	160.00	3,513.60	240.00
	2,422.40	160.00	2,422.40	160.00	3,633.60	240.00
	2,014.40	160.00	2,014.40	160.00	3,021.61	240.00
	1,998.40	160.00	1,998.40	160.00	2,997.61	240.00
	2,060.80	160.00	2,060.80	160.00	3,091.20	240.00
	2,535.60	160.00	2,635.10	160.00	3,953.15	240.00
	1,960.00	160.00	1,960.00	160.00	1,576.95	80.00
	1,945.60	160.00	1,945.60	160.00	2,918.40	240.00
	1,960.01	160.00	1,960.00	160.00	2,940.01	240.00
	2,006.40	160.00	2,006.40	160.00	3,009.60	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	2,016.00	160.00	2,016.00	160.00	3,024.00	240.00
	1,833.60	152.80	1,968.00	160.00	3,024.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	3,313.60	160.00	3,313.60	160.00	4,970.42	240.00
	2,195.20	160.00	2,195.20	160.00	3,306.52	241.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.02
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	2,320.00	160.00	2,320.00	160.00	3,480.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	1,920.00	160.00	1,920.00	160.00	2,880.00	240.00
	1,536.00	128.00	1,920.00	160.00	2,880.00	240.00
	480.00	40.00	1,920.00	160.00	2,880.00	240.00
					2,880.00	240.00
					1,920.00	160.00
	542,703.54	23,161.22	545,819.29	23,529.73	813,570.72	35,193.60
093000 Total	542,703.54	23,161.22	545,819.29	23,529.73	813,570.72	35,193.60
093130					212.40	8.00
					212.40	8.00
093130 Total					212.40	8.00
093145						

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Jun-08		Jul-08		Aug-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093145 Total						
Grand Total	542,703.54	23,161.22	545,819.29	23,529.73	813,783.12	35,201.60

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS		
093000	212.40	8.00	1,566.45	59.00
			4,626.66	174.00
	371.84	16.00	4,996.60	215.00
	5,599.00	160.00	73,358.93	2,080.10
	4,932.54	160.00	64,084.20	2,078.90
	1,549.02	44.88	20,206.50	584.00
	747.20	32.00	20,313.16	834.00
	186.24	8.00	186.24	8.00
	3,568.00	160.00	33,010.09	1,480.50
	1,336.72	56.00	21,950.95	920.00
	261.28	8.16	5,204.50	162.48
	6,788.98	160.00	88,215.34	2,080.00
	1,668.00	69.04	16,791.77	707.07
	898.10	32.00	24,782.39	1,100.40
	2,098.06	95.28	26,124.23	1,186.60
	2,065.82	88.32	22,305.40	863.95
	1,776.62	94.40	23,125.93	1,106.88
			18,384.33	709.52
	3,163.67	144.00	43,575.00	1,984.75
	6,337.66	160.00	82,339.70	2,080.00
	77.24	4.00	7,932.92	411.00
	1,576.40	70.00	23,073.10	1,025.00
	6,329.13	159.90	81,520.64	2,061.40
	3,320.00	160.00	43,146.80	2,080.00
	4,014.46	160.00	53,657.68	2,078.70
	3,910.40	160.00	50,806.40	2,080.02
	3,939.90	160.00	49,640.34	2,071.98
			20,537.03	790.81
			11,862.69	400.00
	643.62	25.52	5,895.30	224.75
	47.66	1.76	1,359.95	50.22
			2,506.93	87.90
	958.50	19.16	54,795.44	1,098.48
	3,723.55	113.58	49,529.35	1,488.60
	4,333.90	160.00	56,606.27	2,078.60
	7,736.90	160.00	84,351.27	1,742.18
	4,754.40	160.00	57,202.12	2,008.00

DR 21 C&D Tenne
Response for "FY
Note: These are th

	Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS		
	1,932.00	55.84	25,029.59	840.42
	3,700.80	160.00	48,103.04	2,080.00
	3,107.20	160.00	40,367.20	2,080.00
	3,820.80	160.00	49,651.59	2,080.00
	3,507.20	155.00	46,214.98	2,075.01
			1,465.91	0.00
	1,171.23	42.00	22,064.77	791.50
	3,995.20	160.00	51,903.62	2,080.00
	3,788.80	160.00	49,235.60	2,080.00
	3,552.00	160.00	46,148.00	2,080.00
	6,042.40	160.00	79,180.94	2,080.40
	3,084.80	160.00	39,612.05	2,080.00
	3,065.60	160.02	40,816.87	2,115.09
	3,193.60	160.00	41,489.60	2,080.00
	2,830.40	160.00	36,771.20	2,080.00
			36,010.78	1,792.00
	3,838.40	160.00	49,880.00	2,080.00
	3,508.80	160.00	45,088.08	2,056.55
	3,555.20	160.00	46,889.20	2,080.00
	3,700.80	160.00	48,092.00	2,080.00
	4,012.80	160.00	52,134.80	2,080.00
	3,934.40	160.00	51,122.24	2,080.00
	3,715.20	160.00	48,288.40	2,080.00
	3,188.62	81.68	41,173.26	1,054.58
	3,099.20	160.00	40,266.83	2,080.00
	3,723.21	160.00	48,507.12	2,084.97
	6,055.86	160.00	78,674.99	2,075.45
	4,148.80	160.00	53,914.00	2,080.00
	2,403.82	131.50	34,408.06	1,883.50
	4,115.20	160.00	54,172.76	2,080.01
	6,070.24	160.00	79,186.63	2,069.50
	5,423.34	160.00	70,457.55	2,079.60
	3,729.60	160.00	49,134.58	2,075.98
	3,707.21	160.00	48,178.96	2,080.00
	3,505.60	160.00	45,562.00	2,080.00
	4,742.40	160.00	61,627.60	2,080.00
	4,080.00	159.99	53,862.28	2,079.99

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS		
	3,177.60	160.04	41,284.39	2,080.01
	4,427.17	146.80	50,919.78	1,689.10
	3,868.80	160.00	50,278.00	2,080.00
	3,790.40	160.00	49,256.39	2,080.00
	3,574.40	160.00	46,449.60	2,080.00
	3,859.20	160.00	50,139.20	2,080.00
	3,932.80	160.00	51,095.20	2,080.00
	3,915.20	160.00	50,897.60	2,080.00
	3,771.22	160.00	49,003.71	2,080.04
	3,307.22	160.00	45,026.29	2,079.99
	3,732.80	160.00	48,509.84	2,008.00
	3,443.20	160.00	44,750.99	2,080.00
	4,115.20	160.00	53,474.80	2,080.00
	3,662.43	159.99	47,593.54	2,079.79
	4,036.80	160.00	52,918.99	2,080.00
	3,428.80	160.00	44,553.19	2,080.00
	3,774.40	160.00	49,052.15	2,080.00
	2,876.80	160.02	37,374.00	2,080.04
	4,438.40	160.00	57,677.20	2,080.00
	3,588.80	160.00	46,639.20	2,080.00
	5,961.76	113.58	79,496.15	1,483.90
	3,070.40	160.00	39,897.00	2,080.00
	5,109.54	160.00	66,386.81	2,079.10
	3,710.40	160.00	48,205.98	2,080.00
	4,350.54	160.00	56,515.18	2,078.80
	5,316.62	160.00	68,340.16	2,057.00
	3,715.20	160.00	48,279.20	2,080.00
	3,953.60	160.00	51,377.28	2,080.00
	3,640.00	160.00	47,289.21	2,080.00
	37.12	0.00	37.12	0.00
	4,762.36	160.00	62,156.24	2,068.90
	5,041.60	160.00	70,035.44	2,224.00
	3,973.80	160.00	50,252.39	2,080.05
	3,414.33	145.60	45,501.44	1,895.20
	2,809.60	160.00	36,825.06	2,080.00
	5,388.77	160.00	70,014.67	2,079.60
	3,648.00	160.00	47,417.20	1,849.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS		
	4,664.00	160.00	60,622.73	2,080.00
	3,760.00	160.00	48,861.21	2,080.00
	2,482.63	134.56	35,134.83	1,905.13
	3,835.20	160.00	49,824.80	2,080.00
	3,196.58	152.00	41,642.41	1,980.80
	3,808.00	160.00	51,636.48	2,128.00
	3,646.41	160.00	47,388.05	2,080.00
	3,694.40	160.00	48,008.80	2,080.00
	3,329.60	160.00	43,258.40	2,080.00
	4,463.00	160.00	52,178.70	2,080.00
	3,872.00	160.00	50,305.92	2,080.00
	4,404.80	160.00	55,674.38	2,080.00
	3,654.40	160.00	47,489.20	2,080.00
	4,449.34	160.00	57,088.23	2,021.80
			41,762.80	1,720.00
	4,197.50	81.68	54,531.58	1,061.38
	4,455.88	160.00	57,891.37	2,078.70
	5,194.29	160.00	67,068.10	2,048.10
	3,316.80	160.00	43,110.04	2,080.08
	3,060.80	160.00	39,775.22	2,080.00
	3,499.21	160.00	45,481.07	2,080.06
	2,649.60	160.00	34,110.41	2,079.98
	2,470.76	155.20	32,097.58	2,017.60
	1,285.68	52.80	16,125.52	673.44
	1,009.60	40.00	12,775.99	514.72
	3,606.40	160.00	47,553.95	2,080.00
	5,753.98	160.00	75,175.21	1,840.00
			548.32	0.00
	4,763.30	160.00	58,384.44	2,080.00
	3,251.20	160.00	42,246.26	2,080.00
	5,674.96	160.00	73,726.50	2,080.00
	2,342.40	160.00	30,398.16	2,080.00
	2,342.40	160.00	30,407.60	2,080.00
	2,441.60	160.00	31,718.40	2,080.00
			18,028.20	1,200.00
	2,513.60	160.00	32,654.00	2,080.00
	2,342.40	160.00	30,405.12	2,080.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS		
	2,342.40	160.00	30,402.00	2,080.00
	2,422.40	160.02	30,735.27	2,032.02
	2,014.40	160.00	26,168.85	2,080.00
	1,998.40	160.00	25,960.84	2,080.00
	2,060.80	160.00	26,737.92	2,080.00
	2,627.60	160.00	32,564.25	2,080.00
			22,531.22	1,793.00
	1,945.60	160.00	25,275.20	2,080.00
	1,960.00	160.00	25,453.04	2,080.00
	2,006.40	160.00	26,064.80	2,080.00
	1,920.00	160.00	24,940.00	2,080.00
	1,920.00	160.00	24,940.00	2,080.00
	2,016.00	160.00	25,424.00	2,080.02
	2,016.00	160.00	21,973.60	1,808.82
	1,920.00	160.00	24,940.00	2,080.00
	3,313.60	160.00	43,068.40	2,080.00
	2,195.20	160.00	30,501.80	2,225.00
	1,920.00	160.00	24,940.00	2,080.04
	1,920.00	160.00	24,940.00	2,080.00
	1,920.00	160.00	24,940.00	2,080.00
	2,320.00	160.00	30,160.00	2,080.00
	1,920.00	160.00	24,000.00	2,000.00
	1,920.00	160.00	21,120.00	1,760.00
	1,920.00	160.00	17,760.00	1,480.00
	1,920.00	160.00	12,096.00	1,008.00
	1,920.00	160.00	7,200.00	600.00
	1,764.00	147.00	4,644.00	387.00
	1,920.00	152.00	3,840.00	312.00
	538,078.74	23,357.32	7,127,591.44	306,335.55
093000 Total	538,078.74	23,357.32	7,127,591.44	306,335.55
093130			212.40	8.00
			185.92	8.00
			398.32	16.00
093130 Total			398.32	16.00
093145			1,100.57	0.00
			1,085.62	0.00
			1,589.73	0.00

DR 21 C&D Tenne
Response for "FY
Note: These are tl

	Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS		
			1,118.61	0.00
			1,138.77	0.00
			1,024.66	0.00
			1,057.18	0.00
			8,115.14	0.00
093145 Total			8,115.14	0.00
Grand Total	538,078.74	23,357.32	7,136,104.90	306,351.55

DR 1-21 E&F Tennessee Data Request
Response for "FY08 Employee Schedule of Overtime Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	ELEMENT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000	Overtime	11165				
		11288				
		11702			140.10	4.00
		11714				
		11718				
		11722				
		11726	378.91	12.00	410.48	13.00
		11731	491.19	14.00		
		11736			71.55	2.00
		11737	455.88	14.52	181.26	5.47
		11739				
		11745	33.78	1.00	304.02	9.00
		11781	757.39	25.00	1,613.32	56.50
		11783				
		11829	1,487.79	41.26	2,560.10	70.52
		11830	600.28	17.00	247.17	7.00
		11842	1,333.64	39.53	1,974.01	58.01
		11844				
		11857				
		11893	684.09	16.50	580.44	14.00
		11898	121.44	3.49	260.22	7.50
		11910	1,408.92	47.00	2,961.12	90.00
		11911	197.28	6.00	898.72	28.00
		11914	2,390.89	68.50	2,022.59	56.00
		11916	94.72	4.00		
		11917	882.45	26.50	1,215.45	36.51
		11923	68.85	2.50	358.02	13.00
		11924	665.81	25.50	335.30	14.00
		11925	194.61	6.50	344.31	11.51

DR 1-21 E&F Tennessee Data Request
Response for "FY08 Employee Schedule of Overtime Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	ELEMENT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
		11928				
		11931				
		11934	851.65	28.00	287.89	8.00
		11936			1,107.47	39.00
		11941	661.06	22.50	727.71	24.50
		11942	1,249.03	40.00	763.29	22.00
		11943				
		11945			73.77	2.00
		11946	278.64	8.00	46.44	2.00
		11953	104.72	3.00	174.53	5.00
		11954			136.05	5.00
		11957				
		11960	1,922.57	50.52	745.88	19.98
		11966	909.12	25.98	751.75	21.49
		11969	347.56	10.00	660.35	19.00
		11971	854.50	26.00	1,117.41	34.00
		11972	2,000.70	45.00	1,956.24	44.00
		11974			191.25	5.00
		11975	119.16	4.00	1,176.72	39.51
		11977				
		11978	1,113.44	32.00	284.29	8.00
		11980	1,089.09	32.51	753.98	22.50
		11981				
		11984	737.40	20.00	479.31	13.00
		11986	312.01	8.50	599.52	17.00
		11991	106.07	3.00	318.20	9.00
		11992	552.94	18.51	589.10	19.00
		11993	174.98	5.00	612.43	17.49
		11996	613.32	21.00	1,743.12	56.00

DR 1-21 E&F Tennessee Data Request
Response for "FY08 Employee Schedule of Overtime Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	ELEMENT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
		11999	1,292.43	33.50	1,099.53	28.50
		12000	68.68	2.01	526.50	16.02
		12002	189.24	5.00	18.93	0.50
		12003	621.48	20.00	707.20	22.00
		12004	230.01	6.50		
		12005	1,204.67	46.00	1,047.35	39.49
		12006	41.61	1.00	104.03	2.50
		12008	168.23	5.00	706.56	21.00
		12010	115.14	4.00	316.64	11.00
		12017	1,078.35	37.00	510.19	20.00
		12020	325.08	10.00	452.79	13.00
		12021	815.43	29.00	469.49	17.00
		12022	1,205.76	39.00	830.38	25.00
		12031	1,512.82	42.46	605.13	17.00
		12034	342.42	13.00	539.97	21.50
		12039			119.70	3.49
		12040				
		12042	499.39	16.51	2,414.63	70.50
		12045	71.91	2.00	71.91	2.00
		12050	1,428.00	45.00	654.50	24.00
		12052	324.78	9.49	324.76	9.50
		12053	380.99	11.00	346.35	10.00
		12054	187.29	6.00		
		12056	180.75	5.00	831.45	23.00
		12057				
		12058	2,064.83	52.50		
		12061	548.16	16.00	376.86	11.00
		12066			218.70	6.00
		12096	414.61	17.00	746.29	29.00

DR 1-21 E&F Tennessee Data Request
Response for "FY08 Employee Schedule of Overtime Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	ELEMENT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
		12099			114.78	4.00
		12134	410.07	12.50	1,716.83	54.99
		12142				
		12525	34.21	0.96	93.38	2.62
		12539	907.25	27.50	338.11	9.99
		12556	805.63	20.50	1,442.01	35.49
		12571	2,123.44	71.00	2,794.00	94.00
		12617	43.92	2.00	87.84	4.00
		12794	45.78	2.00	228.90	10.00
		13064	124.08	5.50	45.12	2.01
		13370	675.53	30.00	655.90	28.51
		14087	417.24	21.00	362.34	16.50
		14251	514.76	30.00	968.97	48.01
		16559	37.78	2.00	28.33	1.50
		16597	821.24	44.50	683.84	36.50
		16602	45.98	2.50	67.62	3.50
		16611	419.66	23.02	793.53	41.00
		16855	367.51	27.00	379.76	23.00
		17201	63.84	3.50	45.60	2.50
		17260	45.94	2.50		
		17354	648.95	34.50	103.46	5.50
		17595	90.00	5.00	351.00	19.50
		17596			351.00	19.50
		17605	45.00	2.51	36.00	2.00
		17606	45.00	2.51	18.00	1.00
		17693	27.00	1.50	18.00	1.00
		17745	295.12	9.50	108.74	3.50
		17788	9.00	0.51		
		17854	18.00	1.00		

DR 1-21 E&F Tennessee Data Request
Response for "FY08 Employee Schedule of Overtime Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	ELEMENT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
		17891	36.00	2.00	108.00	6.00
		17914				
		17936			9.00	0.50
		17981				
		18139				
		18264				
		18306				
		18313				
	Overtime Total		50,675.87	1,635.30	57,764.78	1,868.11
093000 Total			50,675.87	1,635.30	57,764.78	1,868.11
Grand Total			50,675.87	1,635.30	57,764.78	1,868.11

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000						
	140.10	4.00			1,208.37	34.51
	50.18	1.50				
					107.42	3.00
			103.55	3.00	293.38	8.50
	421.02	12.00	280.68	8.00	421.03	12.00
	107.33	3.00	71.55	2.00		
	32.96	1.00	65.91	2.00		
			72.42	2.50	173.79	6.00
	506.70	15.00	1,165.41	34.50	439.14	13.00
	1,711.89	57.00	446.13	15.00	1,680.77	58.00
	472.14	12.00				
	1,393.08	38.00	1,961.31	53.50	2,780.05	76.50
	176.55	5.00	1,624.26	48.00	317.79	9.00
	35.26	0.98				
			20.85	0.77		
					124.38	3.00
			69.39	2.00		
	2,173.08	69.00	1,940.25	67.51	2,334.27	73.50
	389.08	12.51	372.64	12.00	438.40	14.00
	2,141.19	62.50	1,342.14	36.50	1,242.26	35.50
	213.12	6.00	71.04	2.00	142.08	4.00
	1,165.50	35.00	882.45	26.49	1,748.25	52.50
			651.78	25.00	41.31	1.50
	900.52	39.00			919.68	40.00
	299.40	10.00	284.43	9.49	868.26	29.02

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
					278.63	10.50
	659.73	22.00	881.64	26.51	1,211.51	37.02
	668.87	22.00	778.52	26.00	1,480.28	48.00
	961.02	33.50	122.21	5.00	1,238.77	44.50
	1,642.23	48.00	185.04	6.00	774.87	24.00
					75.24	2.00
	452.79	13.00				
					226.89	6.50
	285.71	10.50				
			95.97	3.50		
	405.09	10.49	649.43	17.49	1,427.46	37.00
	885.80	26.00	279.73	9.00	1,363.66	38.99
	451.82	13.00	208.53	6.00	278.04	8.00
	1,626.82	49.51	295.79	9.00	558.71	17.00
	800.28	18.00			444.60	10.00
	476.65	16.02	238.32	8.00	292.94	10.49
	90.68	2.50	90.68	2.50	90.68	2.50
	912.07	27.00			935.77	28.00
	1,122.59	33.50	368.61	11.00	720.48	21.51
			36.18	1.00		
			147.48	4.00	866.45	23.50
	171.29	6.00	477.17	13.00	844.22	25.00
	106.07	3.00	141.42	4.00	424.27	12.00
	279.05	9.00	165.36	6.00	506.42	17.00
	69.99	2.00	402.45	11.50	1,469.81	42.00
	634.84	21.00	2,012.12	67.00	1,883.00	61.00

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	694.44	18.00	475.82	13.00	848.76	23.00
	1,190.30	37.02	120.19	3.57	972.83	29.02
			94.62	2.50	170.32	4.50
	996.50	31.00	707.19	22.00	600.05	20.00
	159.24	4.49	53.08	1.49	973.13	27.47
	1,442.90	54.51	1,159.72	42.98	1,433.91	55.49
	124.83	3.00				
	336.45	10.00	269.16	8.00		
	949.91	34.00	28.79	1.00	201.50	7.00
	637.73	24.00	1,031.96	37.00	1,124.73	41.00
	383.13	11.00	325.08	10.00	464.40	14.00
	852.50	26.00	1,124.31	37.00	1,037.83	36.00
	625.63	23.00	1,575.46	48.49	1,228.50	43.00
	1,085.66	30.51	498.34	14.00	1,210.26	34.00
	460.95	17.50	539.97	20.50	355.59	13.50
	85.50	2.51	171.00	5.00		
	969.38	27.50	393.63	12.50	1,833.01	54.00
	904.40	30.00	1,380.40	48.00	1,422.05	47.50
	68.37	3.00	592.54	18.00	529.88	15.50
	2,055.02	60.00			1,096.79	33.00
	124.86	4.00	249.72	8.00	1,061.32	34.00
	698.90	20.00	48.20	2.00	861.58	24.50
	36.30	1.00	127.05	3.49		
	353.98	9.00	1,219.23	37.00		
	308.34	9.00	34.26	1.00	650.94	19.00
	364.50	10.00	510.30	14.00	510.30	14.00
	684.10	26.00	456.06	19.00	787.75	30.00

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
					43.05	1.50
	672.53	20.51	1,694.95	54.00	1,607.48	49.02
			23.52	0.66	64.68	1.81
	1,132.64	33.51	456.44	13.49	811.46	24.04
	893.64	22.02	500.98	13.02	941.03	25.51
	1,976.12	67.50	2,514.60	91.50	4,150.36	143.50
	461.16	21.00	241.56	11.00	329.40	15.00
	183.12	8.00			206.01	9.00
	22.56	1.00	45.12	2.00	33.84	1.53
	1,166.48	51.49	435.96	18.49	907.26	39.49
	175.68	8.00	519.72	25.00	490.44	23.00
	242.24	12.00	526.12	30.49	499.62	33.00
	151.08	8.00				
	974.23	52.00	515.24	27.50	768.16	41.00
			57.96	3.00		
	515.03	25.50	759.19	42.50	442.54	22.00
	171.50	13.00	398.13	27.00	514.51	35.00
	45.60	2.50			9.12	0.50
	442.04	23.50	194.37	11.00	354.26	19.50
	243.00	13.50	72.00	4.00	711.00	39.50
	81.00	4.50	63.00	3.50	513.00	28.50
			81.00	4.50	27.00	1.50
			36.00	2.00	36.00	2.00
					9.00	0.50

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	126.00	7.00	180.00	10.00	99.00	5.50
	63.00	3.50	63.00	3.50	171.00	9.50
	54.00	3.00	36.00	2.00	144.00	8.00
	51,418.96	1,696.58	41,603.78	1,416.43	65,931.98	2,198.92
093000 Total	51,418.96	1,696.58	41,603.78	1,416.43	65,931.98	2,198.92
Grand Total	51,418.96	1,696.58	41,603.78	1,416.43	65,931.98	2,198.92

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000						
					139.44	4.00
	297.72	8.51	595.43	17.00		
	334.50	10.00	100.35	3.00		
					53.71	1.50
			69.03	2.00		
	368.39	10.50	280.68	8.00	175.43	5.00
			49.44	1.49	115.35	3.49
	354.69	10.50			608.04	18.00
	695.13	25.00	124.51	4.00	653.64	23.00
	1,411.41	39.50	2,321.80	64.00	1,808.56	50.00
	882.75	27.00	211.86	6.00	153.01	5.00
	86.74	2.50	34.70	1.00		
	1,247.73	42.50	1,755.18	61.00	949.23	34.51
	476.76	14.50	328.80	10.00	558.96	17.00
	848.99	26.00	1,516.93	45.50	1,111.17	34.00
	88.80	2.50	106.56	3.00	124.32	3.50
	299.70	9.00			715.95	21.49
	573.58	21.50			115.68	4.00
	512.53	22.51	574.80	25.00	560.43	22.49
	194.61	6.49	209.58	7.02		

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	106.15	4.00	132.68	5.00		
	797.68	24.49	803.68	26.00	515.79	19.00
	1,491.25	50.00	570.18	22.00	559.23	20.00
	499.95	21.00	1,088.78	37.00	488.84	20.00
	254.43	9.00	1,324.20	41.50	346.95	12.00
	75.24	2.00	188.10	5.00		
	110.66	3.00				
	558.50	16.00			69.81	2.00
			41.13	1.50	315.33	11.50
	520.83	13.49	302.21	9.49	540.12	14.00
	402.11	12.50	413.76	12.50	227.28	6.50
	312.80	9.00	69.51	2.00	550.29	17.50
			98.60	3.00	164.33	5.00
	2,489.76	57.00	2,756.52	62.00	222.30	5.00
	278.04	10.00	158.88	7.00	566.02	19.02
	199.49	5.50	54.41	1.50	235.76	6.50
	195.45	5.50			977.22	27.50
	485.90	14.51	787.50	23.50	128.46	4.50
	709.64	19.98			385.41	10.51
	82.50	3.00	176.78	5.00	212.13	6.00
	263.56	9.50	490.92	16.50	232.54	8.50
	606.59	18.00	489.94	14.00	139.98	4.00
	850.04	29.00	1,086.76	36.00	839.28	28.00

DR 1-21 E&F Tenr
Response for "FY
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	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	270.06	7.00	90.02	3.00	610.85	16.50
	51.51	1.51	692.44	21.52	171.69	5.02
	189.23	5.00			94.62	2.50
	203.59	7.00	610.76	22.00	332.17	12.00
	707.72	20.00	70.78	2.00	35.39	1.00
	997.89	37.00	795.62	29.49	588.86	22.47
	124.83	3.00	124.83	3.00	83.22	2.00
			115.14	4.00		
	417.42	16.00	544.97	21.00	730.49	28.00
	557.28	16.00	766.26	22.00	185.76	6.00
	395.36	16.00	494.20	20.00	766.02	29.00
	608.57	19.49	364.00	16.00	819.01	29.00
	1,174.65	33.00	605.14	17.01	587.34	16.51
	329.25	12.50	114.14	5.00	381.93	14.50
	102.60	3.00			205.20	6.00
					218.63	5.00
	35.25	1.00	904.76	27.00	734.38	21.50
	1,529.15	49.51	714.00	23.00	678.30	24.00
	700.81	23.50	455.81	14.00	706.49	22.00
	190.50	5.50	507.98	18.00	259.77	7.50
			41.62	2.00		
	72.30	3.00	457.90	15.00	807.36	24.00
			145.20	4.00		
	891.48	24.00	196.65	5.00		
			102.78	3.00		
			109.35	3.00	72.90	2.00
	538.98	23.00	746.29	30.00	373.14	16.00

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	863.87	27.00	1,038.84	33.02	1,224.74	37.98
	602.95	18.51	214.13	7.00	862.16	25.51
	710.85	17.51	1,597.72	41.02	507.75	12.51
	3,413.76	112.00	1,630.68	53.50	2,590.80	88.00
	252.54	11.50	109.80	5.00		
	160.23	7.00	45.78	2.00	45.78	2.00
	22.56	1.00				
	408.47	18.00	667.68	30.00	196.38	9.00
	446.52	21.00	292.80	14.00	314.76	15.00
	514.76	29.00	461.77	23.00	658.59	34.00
	47.22	2.50				
	174.87	11.00	187.36	11.00	327.88	17.50
					19.32	1.00
	480.69	28.00	370.06	20.50	274.68	18.00
	315.44	22.50	477.76	31.00	287.88	22.00
	9.12	0.50	45.60	2.50	164.16	9.00
	432.63	23.00	347.99	18.50	395.01	22.00
	225.00	12.50	252.00	14.00	126.00	7.00
			72.00	4.00		
	81.00	4.50			9.00	0.50
	54.00	3.00	90.00	5.00		
			170.86	5.50		
			36.00	2.00		
	45.00	2.50	81.00	4.50		

DR 1-21 E&F Tenr
Response for "FY
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	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	135.00	7.50	198.00	11.00	45.00	2.50
	18.00	1.00	9.00	0.50	99.00	5.50
	126.00	7.00				
			108.00	6.02	27.00	1.51
	39,593.51	1,329.01	37,589.66	1,263.08	33,179.40	1,137.02
093000 Total	39,593.51	1,329.01	37,589.66	1,263.08	33,179.40	1,137.02
Grand Total	39,593.51	1,329.01	37,589.66	1,263.08	33,179.40	1,137.02

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Jun-08		Jul-08		Aug-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000			79.65	2.00		
			69.72	2.00		
	507.87	14.49	140.10	4.00	490.35	14.00
	485.03	14.50				
	71.61	2.00				
	241.61	7.00				
	126.30	4.00			94.73	3.00
	315.77	9.00			175.43	5.00
	32.96	1.00	32.96	1.00	65.91	2.00
	304.02	9.00	472.92	14.00	270.24	12.00
	985.63	39.00	440.94	15.49	2,043.90	74.00
	1,411.41	38.50	989.82	27.00	2,948.08	83.52
			494.34	14.00	1,371.21	40.50
			329.11	8.68		
	559.71	13.50	248.76	6.00	725.55	17.50
			52.05	1.50	208.17	6.00
	746.25	24.51	1,289.52	47.00	1,599.96	53.00
	191.80	6.51	213.72	6.51	279.48	8.52
	1,910.24	56.00	1,623.06	49.00	1,829.07	60.50
					124.32	3.50
	616.05	18.51			582.75	17.51
	925.44	32.00			824.22	30.50
	546.06	25.00	306.56	16.00	1,039.43	44.51
					89.82	3.00

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Jun-08		Jul-08		Aug-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	79.61	3.00	53.07	2.00	66.35	2.51
			41.94	1.50	55.92	2.00
	719.70	24.00	503.80	17.00	1,553.39	52.02
	1,211.66	41.51	504.40	19.00	1,173.27	45.00
	366.63	13.00	677.71	26.00	1,122.11	45.50
	566.69	17.00	208.17	6.00	618.75	22.50
	110.66	3.00				
	487.62	14.00				
			104.72	3.00	244.34	7.00
	68.55	2.50	219.36	8.00	27.42	1.00
	533.69	14.49	880.91	24.49	765.17	21.49
	489.52	14.00	728.46	21.48	734.27	24.00
	46.34	2.00	602.42	18.00	173.78	5.00
	328.65	10.00	394.38	12.00	394.38	12.00
	355.68	8.00	466.83	10.50	400.14	9.00
	0.00	0.00	680.21	23.49	307.83	13.00
	36.27	1.00	90.69	2.50	743.55	20.50
	88.84	2.50	900.23	26.00	604.10	23.00
	363.04	11.49	396.54	12.50	625.53	20.01
					144.72	4.00
					313.40	8.50
	587.28	16.00	269.18	8.00	562.82	16.00
	229.81	6.50	176.78	5.00	736.57	25.50
	408.25	15.50	294.56	9.50	341.06	13.00
	69.99	2.00	69.99	2.00	279.96	8.00
	548.76	20.00	957.64	32.00	731.68	27.00

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Jun-08		Jul-08		Aug-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	398.66	11.00	745.88	20.00	289.35	8.50
	297.57	11.00	686.72	23.01	165.97	5.53
	189.24	5.00	113.54	3.00	567.69	15.00
	64.29	2.00	460.75	15.00	616.13	26.00
					106.16	3.00
	593.36	23.00	368.61	14.96	741.69	30.73
	124.83	3.00	62.42	1.50		
					773.84	23.00
	660.92	27.00	753.68	27.00	1,176.90	50.00
	383.13	11.00	278.64	8.00	417.96	15.00
	420.07	16.00	494.20	20.00	864.85	32.00
	489.13	16.00	801.95	26.49	1,171.63	40.98
	777.16	22.50	213.58	6.00	765.31	26.50
	118.53	4.50	179.99	7.50	245.84	10.00
			85.50	2.49	205.20	5.98
	21.87	0.53				
	587.50	18.00	152.75	5.00	1,139.76	47.00
			89.89	2.51		
	773.50	30.00	844.90	34.00	1,713.60	65.00
	700.80	20.50	490.00	15.00	1,173.69	35.00
	225.13	6.50	727.34	21.00	277.09	10.00
	93.65	3.00				
					1,536.38	43.50
	412.95	10.00				
					85.65	2.51
	546.75	15.00	473.85	13.00	109.35	3.00
	456.06	21.00	735.92	29.00	767.02	33.00

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Jun-08		Jul-08		Aug-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	1,334.11	43.02	1,000.56	31.51	628.77	23.51
					24.84	1.00
	608.59	18.00	760.74	22.49	676.20	20.00
	1,123.82	29.02	2,105.47	54.53	1,692.50	43.02
	2,153.92	75.00	1,778.00	60.00	4,556.76	172.25
	197.64	9.00	87.84	4.00		
	94.26	4.00	164.96	7.00	47.13	2.00
	131.76	6.00	153.72	7.00	453.84	28.00
	779.71	43.00	590.46	29.00	950.04	51.51
	18.89	1.00			75.55	4.00
	206.09	11.00	112.41	6.00	306.01	18.00
	48.30	2.50	38.64	2.00	309.12	16.00
	556.99	31.00	511.21	26.00	774.45	41.50
	257.25	18.00	214.38	16.00	202.13	8.00
	9.12	0.50			264.48	14.50
	282.15	15.00	178.70	9.50	373.07	22.50
	63.00	3.50	126.00	7.00	144.00	8.00
	18.90	1.00	47.25	2.50	330.75	17.50
	18.00	1.00	54.90	3.00	122.85	6.50
	72.00	4.00	9.00	0.50		

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Jun-08		Jul-08		Aug-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	90.00	5.00	90.00	5.00	171.00	9.50
	65.25	3.00				
	54.00	3.00	9.00	0.50		
	63.00	3.50			72.00	4.00
					36.00	2.00
					81.00	4.51
					45.00	2.51
	34,256.85	1,162.58	32,798.57	1,092.13	54,731.68	1,957.63
093000 Total	34,256.85	1,162.58	32,798.57	1,092.13	54,731.68	1,957.63
Grand Total	34,256.85	1,162.58	32,798.57	1,092.13	54,731.68	1,957.63

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS		
093000			79.65	2.00
			209.16	6.00
			3,520.04	100.51
	133.80	6.00	1,103.86	35.00
			232.74	6.50
	289.92	8.00	997.49	28.50
	331.54	10.50	1,341.96	42.50
	70.17	3.00	2,999.79	86.50
			250.43	7.00
			1,032.63	31.97
	86.90	4.50	333.11	13.00
	101.34	4.49	4,560.30	140.49
	1,369.50	53.00	12,522.75	444.99
			472.14	12.00
	1,475.57	46.48	22,548.98	628.78
	317.79	9.00	6,397.01	187.50
			3,342.91	98.52
	131.66	3.48	460.77	12.16
			20.85	0.77
			2,922.93	70.50
	104.09	3.00	936.80	26.99
	1,325.34	53.50	19,730.85	663.03
	43.84	2.00	4,389.48	137.55
	5,143.86	145.00	23,122.39	675.00
			964.96	28.50
	133.20	4.00	8,241.75	247.51
			3,558.88	130.00
	306.56	16.00	6,667.68	290.01
			2,485.02	83.03

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS		
	106.14	4.00	822.63	31.01
			97.86	3.50
	479.80	16.00	9,266.26	300.04
	559.22	25.50	10,104.35	358.01
	355.52	16.00	8,310.31	308.50
	1,029.30	40.50	8,962.95	288.50
	112.86	4.50	451.44	13.50
	110.66	3.00	405.75	11.00
			1,265.49	37.00
			1,483.51	42.50
			421.76	15.50
			767.76	28.00
	745.88	28.24	9,439.24	261.17
	174.83	6.00	7,360.29	218.44
	167.99	5.50	3,869.43	115.00
	690.17	25.00	6,523.74	202.51
	844.74	19.00	12,737.79	287.50
	229.50	6.00	420.75	11.00
	188.67	9.51	4,483.44	160.04
	145.09	4.00	1,777.30	49.00
	195.45	7.00	6,206.86	186.50
	268.08	12.00	7,109.80	219.53
	180.90	5.00	361.80	10.00
			2,544.04	69.00
	275.30	7.51	5,193.84	147.50
			2,710.60	82.00
	237.71	11.50	4,361.47	153.51
	349.95	15.00	4,736.06	140.99
	613.32	24.00	12,513.88	422.00

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS		
	334.36	10.00	7,150.16	192.00
	852.66	35.29	5,797.06	190.52
	416.30	11.00	2,043.73	54.00
	492.89	23.00	6,413.00	222.00
	123.85	5.24	2,459.36	71.19
	728.20	38.75	11,102.78	434.87
			790.60	19.00
	235.52	7.00	2,489.76	74.00
	259.07	9.00	1,986.19	70.00
	881.23	37.49	9,548.57	365.49
	232.20	10.00	4,771.71	146.00
	1,037.82	42.00	8,772.08	320.00
	1,165.95	48.01	10,885.97	374.46
	403.42	16.50	9,438.81	275.99
	65.85	3.50	3,674.43	143.50
			974.70	28.47
			240.50	5.53
	1,139.76	43.00	10,804.20	343.51
			233.71	6.51
	1,975.40	71.52	14,018.20	491.53
	136.76	4.00	6,204.69	189.49
	2,228.19	81.50	8,295.15	264.00
	124.86	6.00	1,883.32	63.00
	3,458.36	101.00	8,953.18	261.00
			308.55	8.49
			5,139.12	137.50
	325.47	9.49	2,432.46	71.00
			2,916.00	80.00
	704.83	30.50	7,411.05	303.50

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS		
	43.05	1.50	200.88	7.00
	683.44	28.51	12,876.19	415.57
	24.84	1.00	49.68	2.00
			215.79	6.05
	1,149.55	41.01	8,520.22	261.05
	1,496.17	48.00	13,817.57	362.15
	2,819.40	134.50	32,501.84	1,162.75
	131.76	6.00	1,943.46	88.50
			915.60	40.00
			293.28	13.04
	282.78	18.00	5,702.79	255.98
	51.24	3.00	3,810.06	187.50
	768.36	40.23	7,475.40	403.24
	66.10	3.50	424.95	22.50
	240.44	17.50	5,317.77	293.50
	280.14	14.50	867.08	45.00
	396.76	24.50	6,294.79	343.52
			3,586.25	242.50
	63.84	3.50	720.48	39.50
			45.94	2.50
	56.43	4.50	3,809.06	209.00
	72.00	5.00	2,475.00	138.50
	18.00	1.00	1,098.00	61.00
			675.90	36.51
	28.35	1.50	287.10	15.51
			270.00	15.00
	310.66	10.00	885.38	28.50
			117.00	6.51
			153.00	8.50

DR 1-21 E&F Tenr
Response for "FY
Note: These are tl

	Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS		
	99.00	5.50	1,377.00	76.50
			65.25	3.00
	63.00	3.50	558.00	31.00
			495.00	27.50
			135.00	7.53
	27.00	1.50	63.00	3.50
	36.00	2.00	117.00	6.51
	90.00	5.00	135.00	7.51
	46,047.42	1,735.25	545,592.46	18,492.04
093000 Total	46,047.42	1,735.25	545,592.46	18,492.04
Grand Total	46,047.42	1,735.25	545,592.46	18,492.04

DR 21 G&H Tennessee Data Request
Response for "FY08 Employee Schedule of Transferred Out Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

				ACCOUNTING_MONTH Data		
				Oct-07		Nov-07
COMPANY	SERVICE_AREA	EMPLOYEE_NUMBER	FULL_NAME	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
050	009000	11893	McMullin, Jeffery			953.58
		11895	Bryan, Daniel L (Danny)	2,803.40	96.00	2,803.73
		14251	Montgomery, Jason R	726.72	48.00	
	009000 Total			3,530.12	144.00	3,757.31
	009555	14251	Montgomery, Jason R	136.26	6.00	
	009555 Total			136.26	6.00	
	072000	11957	Quinton, Mary Jane Elam	27.42	1.00	374.74
		12552	Steiger, Steven R	5,705.33	160.00	2,876.99
	072000 Total			5,732.75	161.00	3,251.73
	072204	11957	Quinton, Mary Jane Elam	146.24	8.00	
	072204 Total			146.24	8.00	
	091000	11893	McMullin, Jeffery			3,349.54
		11924	Sutton, Ronnie			
		11953	Lovvorn, Michael R			
		11957	Quinton, Mary Jane Elam			
		12030	Roberts, David A			
		12050	Williams, Billy			
		16855	Forsee, Joseph G (Joe)			
		17628	Miller, Jeffrey L (Jeff)			
		17756	George, Mai F			
		18306	Poff, Marcus J (Jason)			
	091000 Total					3,349.54
	096000	11700	Blaylock, Bobby J (Joe)	3,894.63	113.22	3,955.52
		11702	Poe, Ricky L	3,776.67	157.00	3,537.53
		11714	Blaylock, Jerry D	1,682.48	76.00	1,271.10
		11718	Hutton, James H	3,227.77	135.00	2,936.01
		11722	Musick, Roger T	2,159.27	83.20	3,359.46
		11726	Canter, Stanley W	3,987.58	183.50	2,912.81
		11730	Hensley, Timothy C	2,420.79	110.52	1,805.64

DR 21 G&H Tennessee Data Request
Response for "FY08 Employee Schedule of Transferred Out Compensation" data
Note: These are the employees whose labor is charged/allocated to TN Service Areas.

				ACCOUNTING_MONTH Data		
				Oct-07		Nov-07
COMPANY	SERVICE_AREA	EMPLOYEE_NUMBER	FULL_NAME	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
		11731	Barker, Jeffrey S	2,612.41	106.17	1,266.80
		11733	Swiney, Margaret A	1,194.24	64.00	1,219.52
		11736	Sproles, Robert V	1,953.66	82.48	1,855.06
		11737	Campbell, Johnny	131.82	6.00	131.82
		11739	Van Hoy, Leland	2,292.70	120.00	3,157.19
		11745	Carrier, Scott	1,162.93	52.00	1,936.72
		11883	Bradley, Johnny C	1,887.84	48.00	2,105.68
		11976	Hoit, James H III	1,172.97	39.20	1,130.91
		12009	Cox, Bobby W	2,750.81	41.68	2,309.18
		12033	Harmon, Wendy S	299.43	12.80	318.92
		12044	Webb, Stanley C	9.22	0.50	
		12049	Garland, Debra	100.53	4.80	134.59
		12454	Branscom, Nancy A	75.72	4.80	76.41
	096000 Total			36,793.47	1,440.87	35,420.87
050 Total				46,338.84	1,759.87	42,429.91
080	190000	13064	Malone, William			
	190000 Total					
080 Total				0.00	0.00	0.00
Grand Total				46,338.84	1,759.87	42,429.91

DR 21 G&H
Response fc
Note: These

		Dec-07		Jan-08		Feb-08
COMPANY	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
050	23.00					
	95.20	2,780.18	94.44	2,780.21	94.32	4,170.27
	118.20	2,780.18	94.44	2,780.21	94.32	4,170.27
	19.00	749.48	38.00	146.24	8.00	
	80.00					
	99.00	749.48	38.00	146.24	8.00	
	72.00					
		-249.96	0.00			
	72.00	-249.96	0.00	0.00	0.00	0.00
	114.40	3,983.23	115.20	3,983.21	115.06	5,974.78
	143.00	1,441.87	52.51	2,054.80	88.00	2,083.99
	57.00	1,739.40	70.00	2,007.00	88.00	3,835.60
	121.00	734.01	28.50	1,432.20	60.00	2,864.40
	146.00	3,317.35	143.42	1,573.84	68.40	2,397.88
	124.25					
	82.00	1,326.93	59.76	944.22	42.88	2,598.36

DR 21 G&H
Response fc
Note: These

		Dec-07		Jan-08		Feb-08
COMPANY	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
	54.16	3,574.81	134.84	2,353.48	94.12	4,810.40
	64.80	1,234.58	65.60	1,234.57	65.60	1,851.88
	76.28	1,205.85	50.56	587.66	24.64	1,785.88
	6.00	329.57	15.00	153.79	7.00	351.53
	161.00	2,761.33	135.50	2,664.78	138.00	3,717.20
	83.00	2,105.62	86.00	2,995.16	123.00	3,625.72
	64.24	1,520.90	46.34	1,368.83	41.72	2,129.28
	37.50	1,176.15	39.00	868.55	28.80	1,103.75
	44.00	2,435.08	46.46	2,435.08	46.46	3,652.59
	13.60	443.25	14.40	337.67	14.40	506.52
		185.80	10.07	312.92	16.96	39.12
	6.41	168.25	8.00	168.20	8.00	252.37
	4.80	76.41	4.80	76.41	4.80	114.66
	1,403.44	29,760.39	1,125.96	27,552.37	1,075.84	43,695.91
050 Total	1,620.64	33,290.05	1,258.40	30,478.82	1,178.16	47,866.18
080						
080 Total	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total	1,620.64	33,290.05	1,258.40	30,478.82	1,178.16	47,866.18

DR 21 G&H
Response fc
Note: These

		Mar-08		Apr-08		May-08
COMPANY	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
050						
	141.60	2,780.18	94.32	2,780.18	94.40	2,780.18
	141.60	2,780.18	94.32	2,780.18	94.40	2,780.18
		173.66	9.00			
		173.66	9.00			
		146.24	8.00			
		146.24	8.00			
				-670.60	-35.00	
				-116.35	-5.00	
				347.32	18.00	
				-4,537.44	-144.00	
				-1,142.40	-48.00	
				-404.25	-33.00	
				-1,975.68	-144.00	
	0.00	0.00	0.00	-8,499.40	-391.00	0.00
	172.58	3,983.20	115.02			
	83.51	2,299.98	95.00	3,677.63	154.00	2,802.00
	166.00	2,051.60	84.51	1,315.70	56.00	2,129.65
	120.00	859.32	36.00	2,482.48	104.00	1,945.41
	101.21	1,601.47	69.60	2,484.15	107.96	2,985.77
				568.35	27.00	1,999.75
	118.00	1,282.44	58.24	1,243.68	56.48	1,761.60

DR 21 G&H
Response fc
Note: These

		Mar-08		Apr-08		May-08
COMPANY	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
	200.16	1,535.32	60.64	2,806.80	116.00	2,622.95
	98.40	1,234.57	65.60	1,234.57	65.60	1,234.56
	74.88	587.66	24.64	1,161.25	0.00	
	16.00	43.93	2.00	43.93	2.00	175.75
	188.00	2,828.92	144.00	2,993.05	153.00	2,915.82
	144.00	1,897.31	81.49	1,396.24	62.00	3,299.18
	64.96	1,520.90	46.42	1,520.90	46.42	1,216.73
	36.60	886.62	29.40	1,103.78	36.60	995.21
	69.60	2,435.08	46.52	2,435.06	46.40	2,435.06
	21.60	337.68	14.40	337.68	14.40	337.68
	2.12	166.24	9.01	127.12	6.89	
	12.01	168.22	8.00	168.24	8.00	168.24
	7.23	76.41	4.80	76.44	4.80	76.44
	1,696.86	25,796.87	995.29	27,177.05	1,067.55	29,101.80
050 Total	1,838.46	28,896.95	1,106.61	29,957.23	1,161.95	31,881.98
080						2,451.52
						2,451.52
080 Total	0.00	0.00	0.00	0.00	0.00	2,451.52
Grand Total	1,838.46	28,896.95	1,106.61	29,957.23	1,161.95	34,333.50

DR 21 G&H
Response fc
Note: These

		Jun-08		Jul-08		Aug-08
COMPANY	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
050						
	94.40	2,780.18	94.32	2,780.18	94.32	4,170.28
	94.40	2,780.18	94.32	2,780.18	94.32	4,170.28
				1,361.86	71.00	
				1,361.86	71.00	
	0.00	0.00	0.00	0.00	0.00	0.00
	120.00	3,257.33	131.00	3,269.01	133.00	3,613.42
	86.00	669.00	26.00	89.20	4.00	613.25
	80.00	3,819.21	156.00	2,100.56	88.00	3,825.17
	129.76	3,168.00	131.68	2,893.73	125.76	4,771.11
	94.00	2,189.20	98.00	2,831.23	125.00	5,662.46
	80.00	1,021.72	46.40	1,748.60	78.66	2,163.23

DR 21 G&H
Response fo
Note: These

		Jun-08		Jul-08		Aug-08
COMPANY	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT
	99.64	3,182.43	132.56	2,653.35	105.76	4,463.73
	19.68	1,234.57	26.24	1,234.56	65.60	1,851.87
	8.00	43.93	2.00	87.86	4.00	247.14
	149.50	3,166.84	164.00	3,350.29	169.00	4,813.03
	134.00	2,753.07	118.49	2,893.82	125.01	3,265.40
	37.12	1,520.90	46.44	1,520.90	46.42	1,863.10
	33.00	1,447.57	48.00	922.82	30.60	560.89
	46.40	2,435.08	46.52	2,435.08	46.52	3,652.59
	14.40	337.68	14.40	337.67	14.40	506.52
		469.37	25.44	860.51	46.64	586.70
	8.00	168.22	8.00	168.22	8.00	252.32
	4.80	76.41	4.80	76.41	4.83	114.66
	1,144.30	30,960.53	1,225.97	29,473.82	1,221.20	42,826.59
050 Total	1,238.70	33,740.71	1,320.29	33,615.86	1,386.52	46,996.87
080	162.00	1,259.60	82.50			
	162.00	1,259.60	82.50			
080 Total	162.00	1,259.60	82.50	0.00	0.00	0.00
Grand Total	1,400.70	35,000.31	1,402.79	33,615.86	1,386.52	46,996.87

DR 21 G&H
Response fc
Note: These

		Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
COMPANY	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS		
050				953.58	23.00
	141.60	2,780.20	80.16	36,189.17	1,215.08
				726.72	48.00
	141.60	2,780.20	80.16	37,869.47	1,286.08
				136.26	6.00
				136.26	6.00
		630.66	32.50	3,464.06	178.50
				8,582.32	240.00
		630.66	32.50	12,046.38	418.50
				292.48	16.00
				292.48	16.00
		165.84	4.00	3,515.38	76.00
				275.08	-35.00
				891.34	-5.00
				1,149.09	18.00
				-3,214.15	-144.00
				200.14	-48.00
				153.14	-33.00
				0.00	0.00
				-1,741.15	-144.00
		156.00	13.00	156.00	13.00
	0.00	321.84	17.00	1,384.87	-302.00
				25,774.57	745.48
	151.02	2,988.80	128.00	34,803.03	1,436.04
	25.00	518.48	23.25	17,922.46	761.76
	156.50	2,536.19	105.50	28,762.73	1,190.50
	196.48	2,197.60	90.96	32,909.63	1,394.43
	255.50	3,720.60	174.50	23,871.98	1,081.75
	98.24	1,425.14	64.72	19,742.35	895.90

DR 21 G&H
Response fc
Note: These

		Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
COMPANY	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS		
	184.84	2,161.93	91.18	34,044.41	1,380.07
	98.40	1,234.58	65.60	15,994.07	765.12
				9,137.02	333.48
	11.25	351.53	16.00	2,092.60	95.25
	246.50	3,108.91	161.00	37,770.06	1,929.50
	144.99	2,420.90	107.49	29,752.07	1,261.47
	56.90	1,520.90	46.42	19,696.86	591.40
	18.60	398.05	13.20	11,767.27	390.50
	69.52	2,435.06	46.42	31,845.75	596.50
	21.60	337.67	14.40	4,438.37	184.80
	31.80	469.37	25.44	3,226.37	174.87
	12.00	168.22	8.00	2,085.62	99.22
	7.20	76.44	4.80	992.82	62.46
	1,786.34	28,070.37	1,186.88	386,630.04	15,370.50
050 Total	1,927.94	31,481.23	1,299.54	436,974.63	17,097.08
080				3,711.12	244.50
				3,711.12	244.50
080 Total	0.00	0.00	0.00	3,711.12	244.50
Grand Total	1,927.94	31,481.23	1,299.54	440,685.75	17,341.58

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

22. Please provide the hiring date and termination date by employee for Company 093 from June 1, 2007 through September 30, 2008.

Response: Please see the attachment: CAPD DR 1-22 ATT.

Witness: Dan Meziere

MFR 22 Tennessee Data Request
Response for "June 2007-Sept 2008 Hire & Termination Date" data

SERVICE AREA	EMPLOYEE	HIRE_DATE	TERM_DATE
93000	11912		06/29/2007
93000	17563		07/24/2007
93000	12524		07/25/2007
93000	12757		08/31/2007
93000	17628		09/15/2007
93000	11842		11/30/2007
93000	11837		03/21/2008
93000	11736		03/31/2008
93000	11931		07/31/2008
93000	17788	06/18/2007	
93000	17789	06/18/2007	09/17/2007
93000	17851	08/07/2007	08/24/2007
93000	17854	08/15/2007	
93000	17891	08/27/2007	
93000	17914	09/24/2007	
93000	17936	10/08/2007	
93000	17981	11/19/2007	
93000	18030	01/07/2008	
93000	18139	03/24/2008	
93000	18264	06/09/2008	
93000	18306	07/14/2008	
93000	18313	07/28/2008	

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

23. Please provide the total hours and total pay by employee and by jurisdiction transferred in to Tennessee from other jurisdictions for each month of the fiscal year ended September 30, 2008. Please state the business reasons for hours and pay transferred in to Tennessee from other jurisdictions and identify the amount of transferred in pay that was capitalized and the amount of transferred in pay that was expensed.

Response: Please see attached.

Labor hours and pay transferred into and out of particular jurisdictions is the result of employees coding their timesheets to properly reflect work done on behalf of those jurisdictions. For example, if a crew based in Missouri travels to Tennessee to work on a project, it is appropriate for those employees to code their timesheets to Division 093 (TN). This would be reflected in our payroll system as a transfer out of Missouri and into Tennessee.

Witness: Dan Meziere

DR 23 Tennessee Data Request
Response for "FY08 Employee Schedule of Transferred In Compensation" data
Note: These are the employees whose labor is charged to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	SUB_ACCT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000	Capital	11165				
		11264				
		11288				
		11698	4,229.09	137.30	4,439.29	144.00
		11707				
		11719	-11.98	-0.40	312.50	9.76
		11752	4,083.99	104.00	2,501.99	63.20
		11783				
		11844	213.48	5.67	41.36	1.64
		11857	21.66	0.80	45.49	1.68
		11869	888.58	31.40	1,399.63	48.80
		11879	2,138.75	43.22	2,076.81	41.60
		11891	920.57	19.18	464.21	9.60
		11893	2,345.31	83.50	2,410.21	83.20
		11913	754.55	27.30	535.42	19.20
		11948	2,045.78	52.80	1,114.46	28.58
		11961	4,339.52	115.00	3,262.76	85.90
		12000	1,236.68	54.44	1,161.92	48.52
		12012	4,336.48	136.00	4,205.79	131.70
		12019	4,004.80	120.70	3,558.80	107.10
		12023				
		12029	3,582.57	107.70	3,367.89	113.20
		12035	3,878.00	115.90	4,243.66	126.00
		12063	3,703.88	133.20	2,488.84	89.50
		12068	2,693.02	52.80	2,716.01	52.76
		12095	4,529.46	139.80	2,999.70	92.40
		12525	351.76	14.67	325.52	13.40
		12533	255.17	10.36	236.45	9.60
		12553				
		16855	372.62	31.00		
	Capital Total		50,913.74	1,536.34	43,908.71	1,321.34
	Expense	11698	664.63	21.60	493.25	16.00
		11719	-6.72	-0.20	76.86	2.44
		11752	2,199.06	56.00	3,629.35	91.80
		11844	474.41	12.60	104.91	4.16

DR 23 Tennessee Data Request
Response for "FY08 Employee Schedule of Transferred In Compensation" data
Note: These are the employees whose labor is charged to TN Service Areas.

			ACCOUNTING_MONTH Data			
			Oct-07		Nov-07	
SERVICE_AREA	SUB_ACCT_TYPE	EMPLOYEE_NUMBER	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
		11857	0.00	0.00		
		11869	126.94	4.50	91.78	3.20
		11879	2,534.82	51.22	2,595.93	51.94
		11891	5,216.64	108.52	5,763.99	119.20
		11893	2,739.18	93.00	602.55	18.80
		11913	1,159.70	41.80	803.13	28.80
		11948	1,115.88	28.80	1,911.60	48.88
		11954			136.05	5.00
		11961	1,682.95	44.70	2,428.09	63.90
		12000	2,476.42	107.60	3,027.01	127.46
		12012	735.85	23.10	903.75	28.30
		12019	1,266.89	38.20	1,026.78	30.80
		12023				
		12029	1,752.76	52.10	1,067.06	35.90
		12035	1,471.52	44.00	1,145.10	34.00
		12063	713.06	25.60	375.42	13.50
		12068	1,468.96	28.80	1,481.50	28.66
		12095	620.90	19.40	1,155.72	35.70
		12525	898.97	37.49	1,003.38	41.22
		12533	619.68	25.16	729.04	29.60
		12553				
		16855	1,924.88	156.00	2,339.76	183.00
	Expense Total		31,857.38	1,019.99	32,892.01	1,042.26
093000 Total			82,771.12	2,556.33	76,800.72	2,363.60
093130	Capital	11165				
		11288				
	Capital Total					
093130 Total						
Grand Total			82,771.12	2,556.33	76,800.72	2,363.60

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000						
					850.88	32.00
					1,719.76	74.00
	4,685.93	152.00	4,405.37	142.90	5,354.88	173.70
	691.63	21.60	1,383.31	43.20	230.50	7.20
	937.51	23.70	919.71	23.20	1,388.47	35.10
	472.14	12.00				
	96.84	3.84	153.33	6.08		
	95.32	3.52	277.02	10.23	142.99	5.28
	1,996.89	40.00	1,996.91	40.00	2,995.38	60.00
	3,714.81	134.40	3,714.81	134.40	5,572.23	201.60
	853.32	30.60	1,589.54	57.00	1,522.58	54.60
	500.18	12.80	500.18	12.76	712.76	18.20
	2,071.48	54.60	2,071.48	54.60	3,816.66	100.60
	1,334.50	55.29	550.51	23.33	1,793.43	78.10
	4,879.60	152.80	4,713.54	147.60	7,239.58	226.70
	4,426.07	133.20	4,761.70	143.30	7,466.53	224.70
	4,143.25	139.20	4,187.92	140.70	6,500.62	218.40
	4,984.60	148.00	4,964.40	147.40	7,389.34	219.40
	4,282.48	154.00	4,096.15	147.30	6,039.96	217.20
	2,715.91	52.86	2,715.85	52.80	4,074.00	79.20
	4,538.40	139.80	4,564.41	140.60	7,025.29	216.40
	266.11	11.20	271.11	11.34	412.90	17.18
	197.04	8.00	197.03	8.00	295.56	12.00
	471.63	38.50	255.05	20.82	594.13	48.50
	48,355.64	1,521.91	48,289.33	1,507.56	73,138.43	2,320.06
	246.61	8.00	527.17	17.10	2,043.93	66.30
	92.26	2.88	184.54	5.76	30.76	0.96
	5,312.51	134.40	5,211.65	131.80	7,867.91	198.80
	254.22	10.08	402.51	15.96		

	Dec-07		Jan-08		Feb-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	2,635.86	52.88	2,635.84	52.88	3,953.79	79.20
	6,266.87	129.54	6,266.90	129.48	9,510.44	194.40
	707.59	25.60	707.59	25.60	1,185.75	41.40
	568.86	20.30	1,059.63	37.90	1,266.04	45.30
	2,688.42	68.80	2,688.43	68.76	3,987.30	102.00
	285.71	10.50				
	3,998.76	105.40	3,998.76	105.40	5,288.70	139.40
	3,518.22	141.69	3,232.09	140.24	4,673.03	190.89
	229.94	7.20	396.00	12.40	424.73	13.30
	890.56	27.00	554.93	16.60	508.40	15.40
	619.11	20.80	574.44	19.30	642.92	21.60
	404.18	12.00	424.36	12.60	693.82	20.60
	166.86	6.00	353.19	12.70	634.05	22.80
	1,481.50	28.96	1,481.53	28.80	2,222.25	43.20
	655.93	20.40	629.88	19.60	766.16	23.60
	988.41	41.60	1,006.94	42.12	1,533.56	63.83
	788.16	32.00	788.13	32.00	1,182.24	48.00
	1,659.87	134.50	2,103.10	166.18	2,860.39	226.50
	34,460.41	1,040.53	35,227.61	1,093.18	51,276.17	1,557.48
093000 Total	82,816.05	2,562.44	83,516.94	2,600.74	124,414.60	3,877.54
093130						
093130 Total						
Grand Total	82,816.05	2,562.44	83,516.94	2,600.74	124,414.60	3,877.54

	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000	212.40	8.00			212.40	8.00
					2,712.18	102.00
	743.68	32.00			604.24	24.00
	3,872.03	125.60	4,402.30	142.80	4,143.36	134.40
	115.24	3.60	345.80	10.80	-0.04	0.00
	949.38	24.00	949.38	24.00	949.38	24.00
	193.69	7.68	64.56	2.56	161.41	6.40
	244.26	9.02	83.41	3.08	154.90	5.72
	1,996.95	40.00	1,996.94	40.00	1,996.92	40.00
	3,714.82	134.40	3,714.82	134.40	3,849.20	134.40
	1,589.54	57.00	786.39	28.20	1,171.24	42.00
	500.18	12.82	500.18	12.80	762.77	19.54
	2,909.92	76.70	2,950.52	75.00	3,232.40	85.20
	973.98	42.30	569.97	24.40	1,159.38	50.41
	4,767.83	149.30	4,212.18	131.90	4,611.36	144.40
	4,745.08	142.80	4,911.22	147.80	4,904.58	147.60
	4,369.47	146.80	4,309.93	144.80	4,321.84	145.20
	4,971.15	147.60	4,940.81	146.70	4,923.98	146.20
	4,251.89	152.90	5,071.47	154.40	4,240.75	152.50
	2,715.95	52.84	2,716.01	52.78	2,715.95	52.84
	4,570.96	140.80	5,350.10	149.40	4,863.14	149.80
	266.12	11.20	266.12	11.20	266.11	11.20
	197.04	8.00	197.04	8.00	197.04	8.00
	397.76	29.22	1,373.23	111.60	561.30	45.82
	49,269.32	1,554.58	49,712.38	1,556.62	52,715.79	1,679.63
	1,060.51	34.40	530.24	17.20	789.18	25.60
	15.38	0.48	46.10	1.40	0.00	0.00
	5,379.75	135.90	5,379.75	135.90	5,379.76	136.00
	508.44	20.16	169.47	6.72	423.70	16.80

	Mar-08		Apr-08		May-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	2,635.84	52.88	2,635.86	52.74	2,635.86	52.80
	6,266.88	129.48	6,266.88	129.48	6,266.88	129.48
	707.58	25.60	707.58	25.60	733.20	25.60
	1,199.08	43.10	524.27	18.80	780.79	28.00
	2,688.42	68.82	2,688.42	68.80	2,419.58	61.94
	3,160.32	83.30	3,820.39	85.00	2,837.84	74.80
	2,739.97	119.20	3,784.89	157.14	2,674.73	114.61
	341.71	10.70	897.36	28.10	498.18	15.60
	571.55	17.20	405.40	12.20	412.06	12.40
	392.89	13.20	452.43	15.20	440.52	14.80
	417.62	12.40	447.94	13.20	464.80	13.80
	197.45	7.10	242.16	5.60	208.59	7.50
	1,481.50	28.94	1,481.50	28.78	1,481.50	28.94
	623.36	19.20	469.16	10.40	331.16	10.40
	988.41	41.60	988.40	41.60	988.41	41.60
	788.16	32.00	788.16	32.00	788.16	32.00
	1,877.68	153.28	1,468.78	112.40	1,686.58	136.18
	34,042.50	1,048.94	34,195.14	998.26	32,241.48	978.85
093000 Total	83,311.82	2,603.52	83,907.52	2,554.88	84,957.27	2,658.48
093130						
			185.92	8.00		
			185.92	8.00		
093130 Total			185.92	8.00		
Grand Total	83,311.82	2,603.52	84,093.44	2,562.88	84,957.27	2,658.48

	Jun-08		Jul-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
093000	212.40	8.00	451.35	16.00
	1,063.60	40.00		
	1,115.52	48.00	464.80	19.00
	3,995.37	129.60	4,584.19	148.70
	115.24	3.60	115.24	3.60
	949.38	24.00	949.37	24.00
	177.54	7.04	413.61	15.20
	47.66	1.76	142.98	5.28
	1,996.94	40.00	1,996.92	40.00
	4,017.64	134.40	3,998.74	134.40
	803.12	28.80	1,305.06	46.80
	500.18	12.84	500.18	12.88
	2,716.45	71.60	2,587.44	68.20
	824.05	34.99	1,200.59	52.39
	4,601.77	144.10	4,617.73	144.60
	4,904.58	147.60	4,891.30	147.20
	4,333.75	145.60	4,309.93	144.80
	4,930.71	146.40	4,957.66	147.20
	4,335.32	155.90	4,279.69	153.90
	2,715.95	52.84	2,715.90	52.78
	4,986.51	153.60	4,921.59	151.60
	212.90	8.96	276.02	11.20
	197.04	8.00	204.54	8.00
			225.78	0.00
	381.22	31.12	143.69	11.22
	50,134.84	1,578.75	50,254.30	1,558.95
	937.17	30.40	348.35	11.30
	15.38	0.48	15.38	0.48
	5,379.75	135.90	5,379.75	135.80
	466.06	18.48	1,085.71	39.88

	Jun-08		Jul-08	
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS
	2,635.86	52.74	2,635.84	52.82
	6,266.88	129.54	6,266.89	129.60
	1,324.97	39.10	1,010.42	31.60
	646.95	23.30	758.48	27.30
	2,688.42	68.84	2,688.42	68.88
	3,353.79	88.40	3,482.80	91.80
	3,135.94	135.99	3,148.58	130.57
	507.77	15.90	491.81	15.40
	412.06	12.40	425.32	12.80
	428.61	14.40	452.43	15.20
	458.04	13.40	431.08	12.80
	114.02	4.10	169.65	6.10
	1,481.50	28.94	1,481.54	28.78
	207.80	6.80	272.72	8.40
	790.72	33.28	1,025.24	41.60
	788.16	32.00	818.16	32.00
			322.54	0.00
	1,836.03	146.88	2,030.69	164.78
	33,875.88	1,031.27	34,741.80	1,057.89
093000 Total	84,010.72	2,610.02	84,996.10	2,616.84
093130				
093130 Total				
Grand Total	84,010.72	2,610.02	84,996.10	2,616.84

	Aug-08		Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS		
093000	345.15	13.00	212.40	8.00	1,646.10	61.00
					4,626.66	174.00
	185.92	8.00	371.84	16.00	5,205.76	221.00
	6,039.25	195.90	4,251.22	137.90	54,402.28	1,764.80
			186.24	8.00	186.24	8.00
	1,037.46	32.40	230.52	7.20	4,565.42	142.56
	1,424.07	36.00	949.38	24.00	16,952.01	429.20
					472.14	12.00
	48.42	1.92	213.87	8.00	1,778.11	66.03
	77.45	2.86	47.66	1.76	1,380.80	50.99
					2,288.21	80.20
	2,476.17	49.60	958.50	19.16	24,624.08	493.58
					1,384.78	28.78
	6,297.59	209.16	3,993.70	134.40	47,343.88	1,652.66
	619.08	22.20	1,171.23	42.00	12,701.07	455.70
	750.27	19.18	500.18	12.84	8,887.30	228.04
	4,203.63	110.80	2,200.46	58.00	36,362.72	956.20
	1,084.99	47.38	1,747.66	76.10	13,637.66	587.65
	6,974.52	218.40	4,876.40	152.70	60,036.78	1,880.20
	7,177.41	216.00	4,808.21	144.70	60,560.28	1,822.70
			27.10	0.00	27.10	0.00
	6,429.18	216.00	4,286.12	144.00	54,142.47	1,806.40
	7,524.05	223.40	4,957.68	147.20	62,666.04	1,861.40
	6,509.94	234.10	4,121.18	148.20	53,421.55	1,893.10
	4,074.04	79.20	2,716.04	52.84	35,284.63	686.54
	6,830.42	210.40	4,960.54	152.80	60,140.52	1,837.40
	409.08	16.80	272.72	11.20	3,596.47	149.55
	302.88	12.00	201.93	8.00	2,678.76	107.96
					225.78	0.00
	312.12	6.02			4,862.75	373.82
	71,133.09	2,180.72	48,262.78	1,515.00	636,088.35	19,831.46
	1,359.56	44.10	681.32	22.10	9,681.92	314.10
	138.38	4.28	30.76	0.96	639.08	19.92
	8,069.64	204.00	5,379.75	135.90	64,568.63	1,632.20
	127.12	5.04	561.41	21.00	4,577.96	170.88

	Aug-08		Sep-08		Total Sum of COSTED_AMOUNT	Total Sum of HOURS
SERVICE_AREA	Sum of COSTED_AMOUNT	Sum of HOURS	Sum of COSTED_AMOUNT	Sum of HOURS		
					0.00	0.00
					218.72	7.70
	2,635.86	52.80			30,171.36	604.90
	10,870.34	224.68	7,736.90	160.00	82,966.49	1,713.40
	1,594.06	48.34	760.70	25.60	12,781.17	425.84
	596.77	21.20			9,363.70	335.80
	4,032.63	103.18	2,688.44	68.84	32,285.96	826.54
					421.76	15.50
	4,901.73	129.20	3,869.78	102.00	42,823.91	1,113.30
	4,574.63	198.09	2,767.43	119.18	39,752.94	1,682.66
	689.79	21.60	233.14	7.30	6,350.03	198.90
	797.52	24.00	508.41	15.30	7,779.88	234.30
			10.02	0.00	10.02	0.00
	714.36	24.00	476.24	16.00	8,013.77	262.50
	559.08	16.60	431.09	12.80	7,348.63	218.20
	164.07	5.90	328.16	11.80	3,666.68	128.70
	2,222.21	43.20	1,481.46	28.84	19,246.95	374.84
	961.04	29.60	233.75	7.20	6,927.58	210.70
	1,519.44	62.40	1,012.96	41.60	12,744.84	529.94
	1,211.51	48.00	807.67	32.00	10,097.23	406.76
					322.54	0.00
	1,466.96	81.98			21,254.72	1,661.68
	49,206.70	1,392.19	29,999.39	828.42	434,016.47	13,089.26
093000 Total	120,339.79	3,572.91	78,262.17	2,343.42	1,070,104.82	32,920.72
093130	212.40	8.00			212.40	8.00
					185.92	8.00
	212.40	8.00			398.32	16.00
093130 Total	212.40	8.00			398.32	16.00
Grand Total	120,552.19	3,580.91	78,262.17	2,343.42	1,070,503.14	32,936.72

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

24. Please update MFR 32 to provide by month the amount and percentage of total payroll capitalized on a total Company, total LDC, and Tennessee only basis for August 2008 and September 2008.

Response: Please see attached CAPD DR 1-24 Sep 08 Capitalized Labor.xls.

Witness: Dan Meziere

ORACLE Applications

Financial Statement

Atmos Energy Corporation
Period: END-08 Currency: USD
Submitted: 12-NOV-08 10:07:25

Company=AUT (Atmos Natural Gas Distribution), Sub Account=LABOR (OFA LABOR ROLLUP)

	OCT-07 Actual	*NOV-07 Actual*	*DEC-07 Actual*	*JAN-08 Actual*	*FEB-08 Actual*	*MAR-08 Actual*	*APR-08 Actual*	*MAY-08 Actual*	*JUN-08 Actual*	*JUL-08 Actual*	*AUG-08 Actual*	*SEP-08 Actual*	*Total*
Trial Balance													
01000 Non-project Labor	11,533,856.67	11,609,934.99	11,950,871.53	12,017,568.41	17,960,707.17	11,863,627.94	11,730,601.67	11,478,070.41	11,174,974.13	10,797,762.50	17,103,143.29	11,266,427.99	150,487,546.70
01001 Capital Labor	6,565,808.54	6,295,210.51	6,351,802.48	6,190,614.03	9,061,522.61	6,186,311.61	6,089,477.15	6,144,673.05	6,217,790.58	6,770,924.03	9,486,125.05	6,475,595.63	81,835,855.27
01002 Capital Labor Contra	(6,110,356.31)	(5,876,499.43)	(6,016,612.75)	(5,733,808.28)	(8,518,559.53)	(5,826,949.33)	(5,695,926.70)	(5,689,594.88)	(5,808,525.33)	(6,364,187.82)	(8,823,698.69)	(6,015,599.51)	(76,480,318.56)
01003 Deferred Project Labor	383.53	0.00	0.00	0.00	0.00	(358.67)	0.00	0.00	0.00	0.00	0.00	0.00	24.86
01004 Deferred Project Labor C	(383.53)	0.00	0.00	0.00	0.00	358.67	0.00	0.00	0.00	0.00	0.00	0.00	(24.86)
01005 Capitalized Project Labo	2,855,456.10	2,706,236.21	2,504,022.39	2,070,182.11	3,961,172.90	2,491,600.05	2,596,220.53	2,672,856.00	2,671,321.32	3,176,108.97	4,284,683.14	2,988,533.00	34,978,392.72
01006 O&M Project Labor and Co	73,069.15	87,814.54	67,121.24	18,281.39	128,074.98	94,609.36	202,314.59	159,995.54	204,629.48	74,989.17	265,844.53	272,625.57	1,649,369.54
01008 Expense Labor Accrual	1,892,850.38	1,204,526.03	778,995.67	1,686,187.83	(5,308,991.43)	599,164.11	1,124,480.46	1,050,460.00	351,301.62	1,473,945.54	(4,733,972.66)	1,094,259.74	1,213,207.29
01009 Capital Labor Accrual	948,364.83	515,809.84	313,438.65	807,970.51	(2,649,015.26)	313,221.02	545,386.82	566,426.89	341,119.65	1,270,875.60	(2,986,176.28)	633,930.18	621,352.45
01010 PTO Accrual	0.00	0.00	409,818.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(196,036.63)	213,781.71
01011 Capital Labor Transfer I	4,049,534.68	3,945,014.63	4,303,509.29	4,202,373.98	6,070,150.06	4,316,508.51	4,085,709.70	4,007,415.92	4,196,815.68	4,749,180.07	6,254,883.78	4,358,081.48	54,539,177.78
01012 Capital Labor Transfer O	(4,504,986.91)	(4,345,487.51)	(4,726,570.71)	(4,571,120.13)	(6,613,095.89)	(4,675,888.04)	(4,479,260.15)	(4,462,494.09)	(4,606,103.85)	(5,153,257.28)	(6,917,310.14)	(4,820,686.58)	(59,876,261.28)
01013 Expense Labor Transfer I	67,409.95	74,803.08	55,267.52	25,986.20	99,146.98	91,541.77	171,046.72	143,021.87	155,300.31	72,962.70	134,175.62	189,862.06	1,280,524.78
01014 Expense Labor Transfer O	(91,849.83)	(99,171.76)	(75,600.10)	(36,667.08)	(136,250.06)	(108,163.53)	(219,985.48)	(174,850.05)	(221,254.28)	(87,337.39)	(274,690.29)	(281,686.76)	(1,807,506.61)
01015 Deferred Project Labor T	383.53	0.00	0.00	0.00	0.00	(358.67)	0.00	0.00	0.00	0.00	0.00	0.00	24.86
01016 Deferred Project Labor T	(383.53)	0.00	0.00	0.00	0.00	358.67	0.00	0.00	0.00	0.00	0.00	0.00	(24.86)
TOTAL	17,279,157.25	16,118,191.13	15,916,065.55	16,677,568.97	14,054,862.53	15,345,583.47	16,150,065.31	15,895,980.66	14,677,369.31	16,781,966.09	13,793,007.35	15,965,306.17	188,655,121.79
Total Expense Labor	13,475,336.32	12,677,906.88	12,776,655.86	13,711,356.75	12,742,687.64	12,540,779.66	13,008,467.96	12,656,697.77	11,664,951.28	12,332,322.52	12,494,500.49	12,541,488.60	152,823,141.70
Total Capital Labor	7,058,721.14	6,410,547.47	6,242,179.71	6,629,838.39	5,869,581.52	6,140,153.10	6,241,313.52	6,256,021.77	6,149,822.06	7,637,722.42	5,837,522.41	6,646,920.71	77,120,124.22
Labor Capitalization Rate	34.38%	33.24%	32.82%	32.59%	31.54%	32.87%	32.42%	33.08%	34.52%	38.25%	31.84%	34.64%	33.54%

ORACLE Applications

Financial Statement

Atmos Energy Corporation
Period: END-08 Currency: USD
Submitted: 12-NOV-08 10:07:26

Company=RUT (Rates Rollup (10,20,30,40,50,60,70,80,180,982,990)), Sub Account=LABOR (OFA LABOR ROLLUP)

	OCT-07 Actual	NOV-07 Actual	DEC-07 Actual	JAN-08 Actual	FEB-08 Actual	MAR-08 Actual	APR-08 Actual	MAY-08 Actual	JUN-08 Actual	JUL-08 Actual	AUG-08 Actual	SEP-08 Actual	END-08 Actual	Total
Trial Balance														
01000 Non-project Labor	12,871,986.43	12,937,582.72	13,265,934.36	13,281,025.88	19,894,535.55	13,156,958.50	13,028,683.03	12,812,730.72	12,875,062.01	12,391,391.34	19,444,811.71	12,849,031.30	(958,988.94)	167,850,744.61
01001 Capital Labor	6,565,808.54	6,295,210.51	6,351,802.48	6,190,614.03	9,061,522.61	6,193,964.10	6,091,944.19	6,151,705.99	6,226,235.82	6,746,233.28	9,510,994.19	6,495,295.20	0.00	81,881,330.94
01002 Capital Labor Contra	(6,565,808.54)	(6,276,972.31)	(6,439,674.17)	(6,102,554.43)	(9,061,283.51)	(6,185,751.94)	(6,089,477.15)	(6,144,624.21)	(6,217,714.21)	(6,768,850.51)	(9,510,553.71)	(6,497,500.11)	0.00	(81,860,764.80)
01003 Deferred Project Labor	383.53	0.00	0.00	0.00	0.00	(358.67)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.86
01004 Deferred Project Labor C	(383.53)	0.00	0.00	0.00	0.00	358.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24.86)
01005 Capitalized Project Labo	3,041,663.73	2,828,205.47	2,598,352.93	2,121,991.98	4,094,943.22	2,560,320.64	2,712,902.01	2,848,601.41	2,789,115.97	3,333,147.29	4,561,533.44	3,182,386.09	0.00	36,673,164.18
01006 O&M Project Labor and Co	73,069.15	87,814.54	67,121.24	18,281.39	128,074.98	94,609.36	202,314.59	159,995.54	204,629.48	74,989.17	265,844.53	272,625.57	0.00	1,649,369.54
01008 Expense Labor Accrual	2,112,719.18	1,333,325.55	846,943.95	1,834,101.83	(5,877,755.88)	668,914.85	1,270,482.46	1,194,896.83	639,379.91	1,627,957.14	(5,448,116.31)	1,269,118.50	(3,750.04)	1,468,217.97
01009 Capital Labor Accrual	1,027,476.68	533,865.39	345,885.99	833,409.04	(2,816,683.57)	332,703.55	593,857.29	639,051.03	339,787.28	1,306,522.32	(3,137,045.93)	688,119.55	0.00	686,948.62
01010 PTO Accrual	0.00	0.00	441,452.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(204,651.47)	0.00	236,800.71
01011 Capital Labor Transfer I	4,504,986.91	4,345,487.51	4,726,570.71	4,571,120.13	6,612,874.04	4,675,311.12	4,479,260.15	4,462,445.25	4,606,004.56	5,153,096.07	6,934,071.84	4,831,340.58	0.00	59,902,568.87
01012 Capital Labor Transfer O	(4,504,986.91)	(4,345,487.51)	(4,726,570.71)	(4,571,120.13)	(6,613,095.89)	(4,675,888.04)	(4,479,260.15)	(4,462,494.09)	(4,606,103.85)	(5,153,417.55)	(6,934,512.32)	(4,831,744.65)	0.00	(59,904,681.89)
01013 Expense Labor Transfer I	97,175.02	99,171.76	88,317.92	36,556.80	136,360.39	108,163.48	219,985.48	174,850.05	221,254.28	86,954.83	262,495.26	281,686.76	0.00	1,812,972.03
01014 Expense Labor Transfer O	(91,849.83)	(99,171.76)	(75,600.10)	(36,667.08)	(136,250.06)	(108,163.53)	(219,985.48)	(174,850.05)	(221,254.28)	(87,337.39)	(274,690.29)	(281,686.76)	0.00	(1,807,506.61)
01015 Deferred Project Labor T	383.53	0.00	0.00	0.00	0.00	(358.67)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.86
01016 Deferred Project Labor T	(383.53)	0.00	0.00	0.00	0.00	358.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24.86)
TOTAL	19,132,240.36	17,739,031.87	17,490,536.78	18,176,759.44	15,423,241.88	16,821,142.09	17,810,706.42	17,662,308.47	16,856,396.97	18,710,685.99	15,674,832.41	18,054,020.56	(962,738.98)	208,589,164.26
Total Expense Labor	15,083,099.95	14,358,722.81	14,192,717.37	15,133,298.82	14,144,964.98	13,920,482.66	14,501,480.08	14,167,823.09	13,719,071.40	14,093,955.09	14,250,344.90	14,390,775.37	(962,738.98)	
Total Capital Labor	7,593,285.22	6,829,075.90	6,897,888.47	7,024,023.07	6,244,617.19	6,526,090.73	6,685,801.48	6,790,708.18	6,565,823.61	8,052,434.12	8,373,507.78	7,183,010.88	0.00	
Labor Capitalization Rate	33.51%	32.23%	32.06%	31.70%	30.63%	31.92%	31.56%	32.40%	32.37%	36.36%	30.90%	33.30%	0.00%	

ORACLE Applications

Financial Statement

Atmos Energy Corporation
Period: END-08 Currency: USD
Submitted: 12-NOV-08 10:10:45

Sub Account=LABOR (OFA LABOR ROLLUP), Service Area=093DIV (Tennessee Division)

	OCT-07 Actual	NOV-07 Actual	DEC-07 Actual	JAN-08 Actual	FEB-08 Actual	MAR-08 Actual	APR-08 Actual	MAY-08 Actual	JUN-08 Actual	JUL-08 Actual	AUG-08 Actual	SEP-08 Actual	END-08 Actual	Total
Trial Balance														
01000 Non-project Labor	271,360.81	276,334.96	265,595.85	266,999.55	404,738.32	272,727.64	231,113.50	244,318.11	255,117.96	252,457.22	380,926.70	251,595.26	0.00	3,373,285.88
01001 Capital Labor	322,530.77	313,879.10	346,322.10	330,261.14	482,011.24	319,602.65	361,321.44	330,584.79	320,523.17	325,487.43	484,807.08	331,214.90	0.00	4,268,545.81
01002 Capital Labor Contra	(329,583.25)	(321,843.54)	(356,075.27)	(330,558.69)	(488,684.84)	(325,025.00)	(366,120.36)	(333,838.51)	(324,106.06)	(329,204.21)	(493,027.72)	(338,832.42)	0.00	(4,336,899.87)
01003 Deferred Project Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01004 Deferred Project Labor C	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01005 Capitalized Project Labo	191,622.81	187,641.28	178,670.89	149,101.32	266,056.79	170,257.02	166,648.40	186,178.04	156,291.31	199,481.03	259,629.73	180,749.54	0.00	2,292,328.16
01006 O&M Project Labor and Co	889.85	3,459.24	297.32	(623.74)	4,378.21	267.01	1,578.09	2,301.62	1,319.26	(15,417.35)	2,420.48	271.36	0.00	1,141.35
01008 Expense Labor Accrual	49,276.16	30,183.12	7,492.57	42,303.54	(121,064.20)	14,727.23	12,478.31	28,177.53	19,286.33	28,711.11	(107,458.94)	24,036.06	0.00	28,148.82
01009 Capital Labor Accrual	54,595.08	29,088.47	33,011.21	39,887.01	(152,372.52)	16,060.03	48,940.64	20,471.12	11,339.07	52,184.62	(148,271.66)	36,429.54	0.00	41,362.61
01010 PTO Accrual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01011 Capital Labor Transfer I	166,892.80	155,715.26	188,788.50	184,914.80	236,911.32	162,892.14	208,998.37	160,437.32	168,210.01	168,504.08	253,569.76	182,781.04	0.00	2,238,615.40
01012 Capital Labor Transfer O	(159,840.32)	(147,750.82)	(182,505.19)	(181,147.39)	(230,237.72)	(157,469.79)	(204,199.45)	(157,183.60)	(164,627.12)	(164,787.30)	(245,349.12)	(175,136.42)	0.00	(2,170,234.24)
01013 Expense Labor Transfer I	2,609.02	5,953.91	1,806.34	2,879.14	9,023.18	3,786.78	8,846.09	5,043.21	5,867.40	(22,835.35)	5,904.89	403.63	0.00	29,288.24
01014 Expense Labor Transfer O	(889.85)	(3,459.24)	(297.32)	423.02	(4,879.98)	(267.01)	(1,578.09)	(2,301.62)	(1,319.26)	15,417.35	(2,420.48)	(271.36)	0.00	(1,843.84)
01015 Deferred Project Labor T	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01016 Deferred Project Labor T	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	569,463.88	529,201.74	483,107.00	504,439.70	405,879.80	477,558.70	468,026.94	484,188.01	447,902.07	509,998.63	390,730.72	493,241.13	0.00	5,763,738.32
Total Expense Labor	323,245.99	312,471.99	274,894.76	311,981.51	292,195.53	291,241.65	252,437.90	277,538.86	280,271.59	258,332.98	279,372.65	276,034.95	0.00	
Total Capital Labor	384,178.33	350,932.01	385,616.62	373,915.56	336,312.32	341,085.03	415,061.00	354,309.53	335,445.13	381,388.83	344,756.06	375,289.06	0.00	
Labor Capitalization Rate	54.31%	52.90%	58.38%	54.51%	53.51%	53.94%	62.18%	56.08%	54.48%	59.62%	55.24%	57.62%	#DIV/0!	

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

25. Please provide all documentation, work papers, and calculations supporting the Tennessee Labor amounts for the Attrition Period as shown on Company Schedule GW-2. Include in your response the total Company 093 wages for the Attrition Period.

Response: Please see attached CAPD DR 1-25ATT. See also the response DR 1-20 which provides an employee by employee listing of annualized salaries as of September 30, 2008, adjusted for merit increases and budgeted overtime and standby. Small differences between the amounts shown on 1-20 and 1-25 are caused by budget assumptions related to the timing of specific retirements and rehires.

Witness: Greg Waller

DR CAPD 1-25

Division 93

	3.5%																		
	Budget 2009 October	Budget 2009 November	Budget 2009 December	Budget 2009 January	Budget 2009 February	Budget 2009 March	Budget 2009 April	Budget 2009 May	Budget 2009 June	Budget 2009 July	Budget 2009 August	Budget 2009 September	October	November	December	January	February	March	Attrition
Non-project Labor - 01000	327,092	288,098	327,092	314,305	284,124	309,722	292,990	280,951	293,019	305,060	280,979	293,020	338,540	298,182	338,540	325,305	294,068	320,563	3,661,218
Capital Labor - 01001	333,299	290,558	333,299	318,842	287,675	315,881	332,613	317,750	332,616	347,480	317,753	332,616	344,965	300,728	344,965	330,001	297,743	326,936	3,926,167
Capital Labor Contra - 01002	(333,299)	(290,558)	(333,299)	(318,842)	(287,675)	(315,881)	(332,613)	(317,750)	(332,616)	(347,480)	(317,753)	(332,616)	(344,965)	(300,728)	(344,965)	(330,001)	(297,743)	(326,936)	(3,926,167)
Labor	327,092	288,098	327,092	314,305	284,124	309,722	292,990	280,951	293,019	305,060	280,979	293,020	338,540	298,182	338,540	325,305	294,068	320,563	3,661,218

Total DIV 093

Expense Labor	327,092	288,098	327,092	314,305	284,124	309,722	292,990	280,951	293,019	305,060	280,979	293,020	338,540	298,182	338,540	325,305	294,068	320,563	3,661,218
Capital Labor	333,299	290,558	333,299	318,842	287,675	315,881	332,613	317,750	332,616	347,480	317,753	332,616	344,965	300,728	344,965	330,001	297,743	326,936	3,926,167
Total Labor	660,392	578,656	660,392	633,147	571,799	625,603	625,603	598,701	625,635	652,540	598,732	625,636	683,505	598,909	683,505	655,307	591,812	647,499	7,587,384

Cap Rate

Attrition Period 93 only

Expense Labor	3,661,218
Capital Labor	3,926,167
Total Labor	7,587,384
Cap Rate	51.7%
Expense	48.3%

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

26. Please update MFR 37 to provide the latest actuarial studies for pension expense and liabilities (FAS 87) and post employment benefits other than pensions (FAS 106) that are anticipated at the end of October 2008.

Response: Please reference CAPD DR 1-26.pdf, files 1-4.

Witness: Dan Meziere

Atmos Energy Corporation

Supplemental Executive Benefits Plan

Actuarial Valuation Report

Pension Cost for Fiscal Year Ending September 30, 2009

October 2008

Basic Results for Pension Cost

	October 1, 2008*	July 1, 2007
Service Cost	$ 1,858,732	$ 2,184,093
Obligations		
Accumulated benefit obligation [ABO]:		
▸ Participants currently receiving benefits	$ 40,260,497	$ 45,133,823
▸ Deferred inactive participants	6,089,955	6,715,738
▸ Active participants	26,623,414	31,709,195
Total ABO	$ 72,973,866	$ 83,558,756
Obligation due to future salary increases	7,222,376	5,374,226
Projected benefit obligation [PBO]	$ 80,196,242	$ 88,932,982
Funded Position		
Overfunded (unfunded) PBO	$ (80,196,242)	$ (88,932,982)
PBO funded percentage	0%	0%
Amounts Not Yet Recognized in Net Periodic Cost		
Net actuarial loss (gain)	$ 6,755,911	21,457,145
Prior service cost (credit)	398,766	663,752
Transition obligation (asset)	0	0
Total	$ 7,154,677	22,120,897
Key Economic Assumptions		
Discount rate	7.57%	6.30%
Salary increase rate	4.00%	4.00%

* As a result of eliminating the early measurement date, Atmos recorded a charge to retained earnings of $2,238,373 and decreased the unfunded liability by $9,393,943 to reflect a remeasurement of the projected benefit obligation as of September 30, 2008.

Selected Financial Statement Information

The following information was used in Atmos Energy Corporation's 2008 pension disclosures.

	Fiscal 2008	Fiscal 2007
Change in Benefit Obligation		
PBO, beginning of year	$ 88,932,982	$ 83,827,343
Service cost	2,184,093	2,980,964
Interest cost	5,618,201	5,371,731
Plan amendments	0	0
Actuarial loss (gain)	(3,951,155)	591,534
Benefits paid	(4,151,779)	(3,838,590)
Effect of curtailments, settlements, and termination benefits	0	0
PBO as of June 30	$ 88,632,342	$ 88,932,982
4th Quarter contributions	(1,041,174)	(1,029,378)
Change to retained earnings	1,999,017	N/A
Change in unfunded liability	(9,393,943)	N/A
PBO as of September 30	$ 80,196,242	$ 87,903,604
Change in Plan Assets		
Fair value of plan assets, beginning of year	$ 0	$ 0
Actual return on plan assets	0	0
Employer contributions	4,151,779	3,838,590
Benefits paid	(4,151,779)	(3,838,590)
Fair value of plan assets, end of year	$ 0	$ 0

Actuarial Assumptions and Methods

	Pension Cost
Economic Assumptions	
Discount rate as of September 30, 2008	7.57%
Annual rates of increase in:	
▸ Salaries	4.00%
▸ Future Social Security wage bases	3.50%
▸ Indexed limits on compensation and benefits	3.00%

Demographic Assumptions

Mortality	RP2000 Combined White Collar with mortality improvement projected to 2010 with Scale AA
Termination	None
Disability	None
Retirement	Age 62
Form of payment	Joint and 50% contingent annuity
Administrative expense	None
Percentage married	100%
Spouse age	Wives 3 years younger than husbands
Pay	10-year earnings and bonus history

Plan Provisions

Effective Date

October 1, 1987. Most recent amendment August 12, 1998.

Covered Employees

All executive or management employees who have entered into a noncompete agreement and who have been designated by the Board of Directors are included.

Definitions

Vesting service

Total years of service from date of employment measured on an elapsed time basis.

Benefit service

Total years of service from date of employment (or date stated in employee agreement) measured on an elapsed time basis.

Gross benefit percentage

- 75% for executives who were participants in the Supplemental Executive Benefits Plan on August 12, 1998
- 60% for participants in the Supplemental Executive Retirement Plan

Annual pension benefit

(i) less (ii):

(i) Gross benefit percentage times considered compensation. If the participant was not grandfathered in a prior change in control and if the number of years of vesting service is less than 10 years, the result is multiplied by the ratio of years of vesting service to 10.

(ii) the annual benefit payable from the Pension Account Plan.

Considered compensation

The sum of:

- The most recent base rate of pay, or the average of the highest three calendar years' base rates, if greater, plus
- The most recent performance award, or the average of the participants' highest three years' performance awards, if greater, plus
- The automobile allowance

Normal retirement date (NRD)

Age 62

Disability benefit	60% of considered compensation, less the benefit payable from the long-term disability plan.
Forms of payment	Active Participants Prior to August 7, 2007 ► Same monthly optional forms of payment available under the provisions of the Pension Account Plan. ► One-time opportunity to elect a lump sum option; election must be made prior to December 31, 2007. Active Participants on or After August 7, 2007 ► Lump sum

Plan Provisions Effective After September 1, 2008

No future plan provisions were recognized in determining pension cost.

Atmos Energy Corporation

Atmos Energy Corporation Pension Account Plan

Actuarial Valuation Report

Pension Cost for Fiscal Year Ending September 30, 2009

Employer Contributions for Plan Year Beginning January 1, 2008

October 2008

This report is confidential and intended solely for the information and benefit of the immediate recipient thereof. It may not be distributed to a third party unless expressly allowed under the "Actuarial Certification, Reliances and Distribution" section herein.

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Management Summary of Valuation Results

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Financial Results

This report summarizes financial results for Atmos Energy Corporation's Atmos Energy Corporation Pension Account Plan based on actuarial valuations for Fiscal 2009 (fiscal year ending September 30, 2009), Fiscal 2008, Plan Year 2008 and Plan Year 2007.

FAS 87 Pension Cost*	**Fiscal 2009†**	**Fiscal 2008**
Amount	$ 14,290,830	$ 14,304,306
FAS 87 Funded Position	**October 1, 2008**	**July 1, 2007**
Accumulated benefit obligation [ABO]	$ 300,416,709	$ 315,194,661
Projected benefit obligation [PBO]	305,804,582	322,312,266
Fair value of assets [FV]	295,280,983	378,097,090
Overfunded (underfunded) PBO	(10,523,599)	55,784,824
PBO funded percentage [FV ÷ PBO]	96.6%	117.3%
Employer Contributions	**Plan Year 2008**	**Plan Year 2007**
Minimum funding requirement	$ 12,280,858	$ 0
Remaining cash requirement (assuming sponsor elects full use of available credit balance)	0	0
Maximum deductible contribution	141,793,435	151,212,868
ERISA Funded Position	**January 1, 2008**	**January 1, 2007**
Funding target	$ 326,292,765	$ 320,053,412‡
Net actuarial value of assets	309,092,726	N/A
Funding shortfall/(excess assets)	17,200,039	N/A
Funding target attainment percentage	113.1%	N/A
Adjusted funding target attainment percentage	113.1%	N/A
Actuarial value of assets	369,039,848	335,949,438
Actuarial value of asset as a percentage of funding target	113.1%	105.0%

* Excludes amounts recognized for settlements and/or curtailments.

† To comply with FAS 158, Atmos eliminated use of an early measurement date by using the Remeasurement Approach. The net effect to retained earnings was an income of $3,510,415.

‡ Results for 2007 are based on the plan's current liability.

Change in Pension Cost and Underfunded (Overfunded) PBO

The pension cost decreased from $14,304,306 in fiscal 2008 to $14,290,830 in fiscal 2009 and the funded position decreased from an overfunding of $55,784,824 on July 1, 2007 to an underfunding of $10,523,599 July 1, 2008, as set forth below:

	Pension Cost	Funded Position
Prior year	$ 14,304,306	$(55,784,824)
Change due to:		
▸ Expected based on prior valuation	381,520	8,718,674
▸ Loss (gain) from noninvestment experience	381,279	1,514,353
▸ Loss (gain) from asset experience	(1,015,505)	45,660,528
▸ Assumption changes	(274,179)	(8,367,480)
▸ Plan amendments	264,239	261,336
▸ Effect of Adopting 158	249,170	16,004,412
▸ Remeasure effect	N/A	2,516,600
Current year	$ 14,290,830	$ 10,523,599

Significant reasons for these changes include the following:

- The return on the fair value of plan assets since the prior measurement date was less than expected, which decreased the overfunded PBO.
- The return on the market-related value of plan assets, which reflects gradual recognition of asset gains and losses over the past five years, was less than expected, which increased the pension cost.
- The discount rate increased 127 basis points (from 6.30% to 7.57%) compared to the prior year, which decreased the pension cost and increased the overfunded PBO.

Employer Contributions and ERISA Funded Position

Under the Pension Protection Act of 2006 (PPA), the funded position is measured by comparing the actuarial value of assets, reduced by the plan's credit balance, with the funding target. The amount by which the funding target exceeds the net actuarial value of assets is the plan's funding shortfall. If the net actuarial value of assets exceeds the funding target, the difference is the plan's excess assets. The actuarial value of assets is equal to the fair market value. The funding target is the present value of benefits accrued or earned as of the valuation date. The target normal cost is the present value of benefits expected to be earned during the plan year. Plans that do not meet certain funded status criteria are considered to be at-risk and are required to use specific actuarial assumptions, and in some cases additional loads, that will generally increase the funding target and target normal cost.

The plan's actuarial value of assets, including the credit balance, is 113.1% of the funding target as of January 1, 2008. This percentage is based on an actuarial value of assets of $369,039,848 and a funding target of $326,292,765. After reducing the assets by the credit balance, the plan's funding shortfall is $17,200,039 as of January 1, 2008.

The minimum funding requirement under the PPA is generally equal to the target normal cost plus amortization of the plan's funding shortfall and any funding waivers. For overfunded plans, the minimum funding requirement is reduced by the amount of the plan's excess assets. The minimum funding requirement for 2008 is $12,280,858, or 5.4% of covered pay.

Plan sponsors that have in the past contributed more than the minimum may have a credit balance. Sponsors can elect to apply the plan's credit balance to offset the minimum funding requirement if certain other requirements are met. If Atmos Energy Corporation elects to fully apply its available credit balance, the remaining cash requirement is $0, or 0.0% of covered pay.

The maximum deductible contribution under the PPA is generally equal to 150% of the funding target, plus the target normal cost, plus an allowance for future pay or benefit increases, less the actuarial value of assets. For plans that are not at-risk, the deductible limit will not be less than the unfunded funding target plus the target normal cost, both determined as if the plan were at-risk. For all plans, the deductible limit will not be less than the minimum funding requirement. The maximum deductible contribution for the plan is $141,793,435, or 62.2% of covered pay.

Benefit Limitations

Under the PPA, a plan may become subject to various benefit limitations if its funded status falls below certain thresholds. Plan amendments that increase benefits are prohibited if the effect of the amendment would be to reduce the adjusted funding target attainment percentage (AFTAP) below 80%. Benefit accruals must cease and shutdown benefits are prohibited if the AFTAP falls below 60%. To avoid these benefit limitations, a plan sponsor may either contribute certain additional amounts for the current plan year or provide security outside the plan.

Plans are prohibited from paying lump sums or other accelerated forms of distribution if the AFTAP is below 60%, and only reduced amounts are allowed to be paid if the AFTAP is between 60% and 80%.

The AFTAP for 2008 is 113.1% as of January 1, 2008.

PBGC Reporting Requirements

For plan years beginning after 2006, the PPA eliminated the PBGC participant notification requirements for plans that are required to pay a PBGC variable premium and have a funded percentage below a specified "gateway" percentage. For plan years beginning in 2008, all defined benefit plans subject to Title IV of ERISA are required to issue annual funding notices (due 120 days after the end of the plan year).

With respect to reporting years beginning before 2008, additional financial and actuarial information must be provided to the PBGC if, at the end of the year, all defined benefit plans within the controlled group have an unfunded vested liability of $50 million or more using assumptions mandated by the PBGC.

As of December 31, 2007, unfunded vested liabilities for all defined benefit plans within the controlled group were less than $50 million. Consequently, reporting of additional financial and actuarial information was not required.

For reporting years beginning after 2007, the PPA changed the $50 million threshold. A filing will now be required if the funding target attainment percentage (FTAP) at the end of the preceding plan year is less than 80% for any plan in the contributing sponsor's controlled group. The FTAP for 2008 is 113.1% as of January 1, 2008.

Actuarial Certification, Reliances and Distribution

Atmos Energy Corporation retained Towers Perrin to perform a valuation of its pension plan for the purpose of determining (1) the value of benefit obligations and its pension cost in accordance with FAS 87 and (2) the minimum required and maximum tax-deductible contributions in accordance with ERISA and allowed by the Internal Revenue code. This valuation has been conducted in accordance with generally accepted actuarial principles and practices.

The consulting actuaries are members of the Society of Actuaries and other professional actuarial organizations and meet their "General Qualification Standard for Prescribed Statements of Actuarial Opinion" relating to pension plans.

In preparing the results presented in this report, we have relied upon information provided to us regarding plan provisions, plan participants, and plan assets. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information.

The actuarial assumptions and the accounting policies and methods employed in the development of the pension cost have been selected by the plan sponsor, with the concurrence of Towers Perrin. FAS 87 require that each significant assumption "individually represent the best estimate of a particular future event."

The actuarial assumptions and methods employed in the development of the contribution limits have been selected by Towers Perrin, with the concurrence of the plan sponsor. The Internal Revenue Code requires the use of assumptions "each of which is reasonable (taking into account the experience of the plan and reasonable expectations)" and "which, in combination, offer the actuary's best estimate of anticipated experience under the plan."

The results shown in this report have been developed based on actuarial assumptions that are considered to be reasonable and within the "best-estimate range" as described by the Actuarial Standards of Practice. Other actuarial assumptions could also be considered to be reasonable and within the best-estimate range. Thus, reasonable results differing from those presented in this report could have been developed by selecting different points within the best-estimate ranges for various assumptions.

The information contained in this report was prepared for the internal use of Atmos Energy Corporation and its auditors in connection with our actuarial valuation of the pension plan. It is neither intended nor necessarily suitable for other purposes. Atmos Energy Corporation may also distribute this actuarial valuation report to the appropriate authorities who have the legal right to require Atmos Energy Corporation to provide them this report, in which case Atmos Energy Corporation will use best efforts to notify Towers Perrin in advance of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without Towers Perrin's prior written consent.



Chris Hutzler, F.S.A.
Principal



Mary Ann McMahon, A.S.A.
Consultant

Towers Perrin

October 2008

Basic Results for Pension Cost and Funded Position

	Fiscal 2009	Fiscal 2008
Service Cost	$ 12,511,955	$ 12,797,992
Obligations	**October 1, 2008**	**July 1, 2007**
Accumulated benefit obligation [ABO]:		
▸ Participants currently receiving benefits	$ 150,345,614	$ 169,189,335
▸ Deferred inactive participants	20,727,849	23,630,923
▸ Active participants	129,343,246	122,374,403
Total ABO	$ 300,416,709	$ 315,194,661
Obligation due to future salary increases	5,387,873	7,117,605
Projected benefit obligation [PBO]	$ 305,804,582	$ 322,312,266
Assets		
Fair value [FV]	$ 295,280,983	$ 378,097,090
Unamortized investment losses (gains)	10,272,773	(69,631,662)
Market-related value	$ 305,553,756	$ 308,465,428
Funded Position		
Overfunded (underfunded) PBO	$ (10,523,599)	$ 55,784,824
PBO funded percentage	96.6%	117.3%
Amounts Not Yet Recognized in Net Periodic Cost		
Net actuarial loss (gain)	$ 79,107,533	$ 32,006,732
Prior service cost (credit)	(2,748,804)	(4,141,706)
Transition obligation (asset)	0	0
Total	$ 76,358,729	$ 27,865,026
Key Economic Assumptions		
Discount rate	7.57%	6.30%
Rate of return on assets	8.25%	8.25%
Salary increase rate	4.00%	4.00%

Selected Financial Statement Information

The following information was provided for Atmos Energy Corporation's 2007 financial reporting. This information was developed by adjusting the prior year's valuation results for the passage of time and other significant changes.

	Fiscal 2008	Fiscal 2007
Change in Benefit Obligation		
PBO, beginning of year	$ 322,312,266	$ 313,704,228
Service cost	12,797,992	12,539,716
Interest cost	20,264,669	19,562,244
Plan amendments	261,336	0
Actuarial loss (gain)	(6,853,127)	4,769,805
Benefits paid	(25,464,797)	(28,263,727)
PBO as of June 30	$ 323,318,339	$ 322,312,266
Charge to retained earnings	8,681,588	N/A
Change in unfunded liability	(26,195,345)	N/A
PBO as of September 30	$ 305,804,582	N/A
Change in Plan Assets		
Fair value of plan assets, beginning of year	$ 378,097,090	$ 352,939,125
Actual return on plan assets	(21,316,541)	53,421,692
Employer contributions	0	0
Participant contributions	0	0
Benefits paid	(25,464,797)	(28,263,727)
Fair value of plan assets, as of June 30	$ 331,315,752	$ 378,097,090
Change to retained earnings	6,164,988	N/A
Change in unfunded liability	(42,199,757)	N/A
Fair value of plan assets as of September 30	$ 295,280,983	N/A

The accumulated benefit obligation was $315,194,661 and $316,860,675 at June 30, 2007 and June 30, 2008, respectively.

Present Value of Accumulated Plan Benefits for FAS 35

	January 1, 2008	January 1, 2007
Actuarial Present Value of Accumulated Plan Benefits		
Vested benefits:		
▸ Participants currently receiving benefits	$ 148,826,546	$ 149,514,833
▸ Other participants	121,893,601	110,502,039
▸ Total vested benefits	$ 270,720,147	$ 260,016,872
Nonvested benefits	1,974,543	4,741,649
Total accumulated benefits	$ 272,694,690	$ 264,758,521
Market value of assets	369,039,848	370,496,452
Key Assumptions		
Interest rate	8.25%	8.25%
Average retirement age	61	61
Mortality	RP-2000 projected to 2010	RP-2000 projected to 2010

Change in Actuarial Present Value of Accumulated Plan Benefits	
Actuarial present value of accumulated plan benefits as of January 1, 2007	$ 264,758,521
Change from 2007 to 2008:	
▸ Additional benefits accumulated (including the effect of noninvestment experience)	13,161,745
▸ Interest due to decrease in the discount period	20,779,827
▸ Benefits paid	(26,284,504)
▸ Assumption changes	0
▸ Plan amendments	279,101
Actuarial present value of accumulated plan benefits as of January 1, 2008	$ 272,694,690

Minimum Required Employer Contribution

	January 1, 2008
Minimum Required Employer Contribution	
Target normal cost	$ 12,280,858
Net shortfall amortization charge	0
Waiver amortization charge	0
Excess assets	0
Minimum funding requirement	$ 12,280,858
Available credit balance	59,947,122
Remaining cash requirement (assuming sponsor elects full use of available credit balance)	0
Percent of covered pay	0.0%
Per active participant	$ 0

Additional details regarding the calculation of the minimum required employer contribution may be obtained from the Form 5500 Schedule SB filings and attachments.

Schedule of Minimum Funding Requirements*	
April 15	$ 0
July 15	0
October 15	0
January 15 (following)	0
September 15 (following)	13,590,018

* Before reflecting any credit balance elections for 2008.

Quarterly contributions for the 2009 plan year will not exceed $3,070,215 per payment, based on this year's valuation results.

Funded Status for Benefit Limitations

	January 1, 2008
Basic Results	
Funding target disregarding at-risk provisions	$ 326,292,765
Actuarial value of assets	369,039,848
Credit balance	59,947,122
Annuity purchases for non-highly compensated employees during preceding two plan years	0
Funded Status	
Funding target attainment percentage	113.1%
Adjusted funding target attainment percentage	113.1%
Key Economic Assumptions	
Effective interest rate	6.12%

Demographic Assumptions

Mortality for pension cost :

- Healthy — RP2000 White Collar with mortality improvement projected to 2010 using the AA scale.
- Disabled — PBGC Disability Mortality Table

Mortality for contributions:

- Healthy — Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2023 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2015 using Scale AA)
- Disabled — Alternative disabled life mortality tables as defined under Rev Rul. 96-7

Termination — Rates varying by age

Age 25	*Age 40*	*Age 55*
.121	.047	.022

Disability — Rates varying by age

Age 25	*Age 40*	*Age 55*
.0006	.0010	.0069

Retirement — Rates varying by age

Sample rates:

Age	*Rate*
55	.05
56	.05
57	.05
58	.05
59	.10
60	.10
61	.15
62	.40
63	.30
64	.30
65-69	.50
70	1.00

▸ Amortization of unamortized amounts:	
– Prior service cost (credit)	Increase in PBO resulting from a plan amendment is amortized on a straight-line basis over the expected average remaining service of active participants expected to benefit under the plan. Decrease in PBO first reduces any unrecognized prior service cost; any remaining amount is amortized on a straight-line basis as described above.
– Net loss (gain)	Net loss (gain) in excess of 10% of the greater of PBO or the market-related value of assets is amortized on a straight-line basis over the expected average remaining service of active participants expected to benefit under the plan.
Contributions:	
▸ Valuation date	First day of plan year
▸ Funding target and target normal cost	Present value of accrued benefits
▸ Actuarial value of assets	Equal to the fair market value of assets.
Benefits Not Valued	All benefits described in the Plan Provisions section of this report were valued. Towers Perrin has reviewed the plan provisions with Atmos Energy Corporation and, based on that review, is not aware of any significant benefits required to be valued that were not.

Change in Assumptions and Methods Since Prior Valuation

Pension cost	The discount rate for benefit obligations was changed from 6.30% to 7.57%
Contributions	The funded interest rate was changed from 5.78% to the full corporate bond yield curve as of January 2008, as provided under the Pension Protection Act of 2006 (PPA). The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements. The actuarial cost method used to calculate the funding target and target normal cost was changed from unit credit to the present value of accrued benefits, as required by the PPA.

Participant Data

	January 1, 2008	January 1, 2007
Active		
Number	4,037	3,961
Average age	46.5	46.6
Average past service	15.9	16.1
Average future service	10.2	10.7
Covered pay:		
▸ Total	$ 228,182,422	$ 218,592,790
▸ Average	56,523	54,667
Deferred Inactive		
Number	1,025	1,148
Average age	51.7	51.2
Annual benefits:		
▸ Count	871	987
▸ Total	$ 3,827,274	$ 3,989,701
▸ Average	4,394	4,448
PAP Balances:		
▸ Count	154	161
▸ Total	$ 3,009,988	$ 2,622,205
▸ Average	19,545	17,366
Currently Receiving Benefits		
Number	1,727	1,732
Average age	72.2	71.6
Annual benefits:		
▸ Total	$ 17,426,459	$ 17,344,170
▸ Average	10,091	10,014
Total Participants Included in Valuation		
Number	6,789	6,841

Plan Provisions

Effective Date January 1, 1999.

Covered Employees All employees on the payroll of the Atmos Energy Corporation including leased employees, and excluding independent contractors.

Participation Date First day of the month coincident with or next following the date the employee completes 1000 hours during a 12-month period.

Definitions

Vesting service Total years of service from date of employment measured on an elapsed time basis.

Benefit service Total years of service from date of employment measured on an elapsed time basis.

Merger Date January 1, 1999 for Atmos, Greeley, UCG, and WKG. June 1, 2000 for ANG/Southwestern Energy, June 30, 2003 for MVG, October 1, 2004 for TXU Gas.

Pay credits

Age + Years of Benefit Service	*On all Pay*	*On Pay over the Wage Base*
<35	2.35%	2.35%
35 - 49	3.25%	3.25%
50 - 64	4.50%	4.50%
65 - 79	6.25%	5.00%
80 - 94	8.50%	5.00%
95+	10.50%	5.00%

Grandfathered benefit	Participants age 50 on Merger Date are eligible to receive a benefit based on the sum of: ► the accrued benefit as of the Merger Date adjusted for pay raises, and ► the accrued benefit for service after the Merger Date based on the Atmos Energy Corporation prior plan formula.
Annual pension benefit	The greatest of: (i) the Account balance divided by an actuarial equivalent life annuity factor using 5.85% and the 1994 Group Annuity Reserving table (ii) the single life annuity optional form of the Grandfathered benefit (iii) the single life annuity optional form of the benefit accrued through the Merger Date based on the prior plan final average pay formulas
Earnings	W-2 earnings, plus 401(k) deferrals and section 125 salary reduction. Earnings do not include expenses reimbursements or variable compensation.
Normal retirement date (NRD)	First of month next following the attainment of age 65 with five years of vesting service.
Preretirement death benefit	Account balance as of date of death.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing three years of vesting service.

Atmos Energy Corporation

Retiree Nonqualified Plan

Actuarial Valuation Report

Pension Cost for Fiscal Year Ending September 30, 2009

October 2008

Basic Results for Pension Cost

	October 1, 2008*	July 1, 2007
Service Cost	$ 0	$ 0
Obligations		
Accumulated benefit obligation [ABO]:		
▸ Participants currently receiving benefits	$ 3,221,762	$ 3,416,936
▸ Deferred inactive participants	0	0
▸ Active participants	0	0
Total ABO	$ 3,221,762	$ 3,416,936
Obligation due to future salary increases	0	0
Projected benefit obligation [PBO]	$ 3,221,762	$ 3,416,936
Funded Position		
Overfunded (unfunded) PBO	$ (3,221,762)	$ (3,416,936)
PBO funded percentage	0%	0%
Amounts Not Yet Recognized in Net Periodic Cost		
Net actuarial loss (gain)	$ 911,288	707,470
Prior service cost (credit)	0	0
Transition obligation (asset)	0	0
Total	$ 911,288	707,470
Key Economic Assumptions		
Discount rate	7.57%	6.30%

* As a result of eliminating the early measurement date, Atmos recorded a charge to retained earnings of $72,764 and decreased the unfunded liability by $39,265 to reflect a remeasurement of the projected benefit obligation as of September 30, 2008.

Selected Financial Statement Information

The following information was used in Atmos Energy Corporation's 2008 pension disclosures.

	Fiscal 2008	Fiscal 2007
Change in Benefit Obligation		
PBO, beginning of year	$ 3,416,936	$ 3,671,918
Service cost	0	0
Interest cost	197,479	212,841
Plan amendments	0	0
Actuarial loss (gain)	316,936	127,666
Benefits paid	(577,072)	(595,489)
Effect of curtailments, settlements, and termination benefits	0	0
PBO as of June 30	$ 3,354,279	$ 3,416,936
4th Quarter contributions	(144,670)	(146,088)
Charge to retained earnings	51,418	N/A
Change in unfunded liability	(39,265)	N/A
PBO as of September 30	$ 3,221,762	$ 3,270,848
Change in Plan Assets		
Fair value of plan assets, beginning of year	$ 0	$ 0
Actual return on plan assets	0	0
Employer contributions	577,072	595,489
Benefits paid	(577,072)	(595,489)
Fair value of plan assets, end of year	$ 0	$ 0

Actuarial Assumptions and Methods

	Pension Cost
Economic Assumptions	
Discount rate as of September 30, 2008	7.57%
Demographic Assumptions	
Mortality	RP 2000 Combined White Collar with mortality improvement projected to 2010 with Scale AA
Administrative expense	None
Actuarial Methods	
Pension cost:	
Service cost and projected benefit obligation	Projected unit credit
Benefits Not Valued	All benefits were valued.
Change in Methods and Assumptions Since Last Year	None

Data Sources

Data were reviewed for reasonableness and consistency, but no audit was performed. Assumptions or estimates were made by Towers Perrin when data were not available. Towers Perrin is not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Elimination of Early Measurement Date

FAS 158 eliminated the ability to use an early measurement date, commencing with fiscal years ending after December 15, 2008. To comply with this standard, Atmos eliminated the early measurement date by utilizing the "Remeasurement Approach." This approach involves a 3-month adjustment to retained earnings using the June 30, 2008 discount rate and assets. Subsequently, the September 30, 2008 remeasurement of assets and liabilities is used to determine Fiscal 2009 costs.

Atmos recorded a charge to retained earnings of $72,764 and decreased the unfunded liability by $39,265 to reflect the remeasurement of the projected benefit obligation as of September 30, 2008.

Actuarial Certification

Atmos Energy Corporation retained Towers Perrin to perform a valuation of its pension plans for the purpose of determining its pension cost in accordance with FAS 87. This valuation has been conducted in accordance with generally accepted actuarial principles and practices.

The consulting actuary is a member of the Society of Actuaries and other professional actuarial organizations and meets their "General Qualification Standard for Prescribed Statements of Actuarial Opinions" relating to pension plans.

The actuarial assumptions employed in the development of the pension cost have been selected by the plan sponsor, with the concurrence of Towers Perrin. FAS 87 requires that each significant assumption "individually represent the best estimate of a particular future event".

In preparing the results presented in this report, we have relied upon information provided to us regarding plan provisions, plan participants, and plan assets. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information.

The results shown in this report are reasonable actuarial results. However, a different set of results could also be considered reasonable actuarial results. The reason for this is that actuarial standards of practice describe a "best-estimate range" for each assumption, rather than a single best-estimate value. Thus, reasonable results differing from those presented in this report could have been developed by selecting different points within the best-estimate ranges for various assumptions.



Chris Hutzler, FSA
Principal



Mary Ann McMahon, ASA
Consultant

Towers Perrin

October 2008

Atmos Energy Corporation

Postretirement Medical Plan

Actuarial Valuation Report

FAS 106 Postretirement Welfare Cost for Fiscal Year 2009

October 2008

This report is confidential and intended solely for the information and benefit of the immediate recipient thereof. It may not be distributed to a third party unless expressly allowed under the "Actuarial Certification, Reliances and Distribution" section herein.

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Financial Results

This report summarizes the financial results for Atmos Energy's postretirement welfare plan based on actuarial valuations of the postretirement medical benefits as of Fiscal 2009 and Fiscal 2008.

	Fiscal 2009	Fiscal 2008
FAS 106 Postretirement Welfare Cost		
Amount	$25,085,698	$23,664,867
FAS 106 Funded Position		
Accumulated postretirement benefit obligation [APBO]	$178,973,132	$175,584,943
Fair value of assets [FV]	43,944,545	55,369,783
APBO funded percentage [FV ÷ APBO]	24.6%	31.5%
Employer Cash Flow		
Projected benefit payments and expenses, net of retiree contributions and net of estimated federal subsidy payments, plus employer contributions to VEBA trust	$12,553,872	$12,006,297

Retiree Health Care Costs

For retirees under age 65, the weighted average fiscal 2009 cost assumed in the current valuation was approximately 4.6% lower than the weighted average 2009 cost projected in the prior valuation. For retirees age 65 and over, the weighted average 2009 cost assumed in the current valuation was approximately 9% higher than the weighted average 2009 cost projected in the prior valuation.

	All Other*		**Mid States**	
	Prior to age 65	*Age 65 and after*	*Prior to age 65*	*Age 65 and after*
Fiscal 2008 valuation:				
▸ FY 2008 assumed per capita cost (with savings due to Enhanced Part D plan)**	$9,904	$2,098	$9,904	$2,728
▸ Assumed trend	7%	7%	7%	7%
▸ FY 2009 expected per capita cost	$10,597	$2,245	$10,597	$2,919
Fiscal 2009 valuation:				
▸ FY 2009 assumed per capita cost**	$10,132	$2,445	$10,132	$3,178

* *See Mississippi Valley Gas section for the per capita costs for the BCBS MS plan.*

** *Does not include standard Part D premium, which is paid entirely by the Medicare-eligible retiree or dependent.*

FAS 106 Postretirement Welfare Cost and Funded Position

Postretirement welfare cost is the amount recognized in the company's financial statement as the cost of the postretirement welfare plan and is determined in accordance with Financial Accounting Standard No. 106. The fiscal 2009 postretirement welfare cost for the plan is $25,085,698.

Under FAS 106, as amended by FAS 158, the funded status of each postretirement welfare plan at the plan's measurement date is required to be reported as an asset (for overfunded plans) or a liability (for underfunded plans). The APBO is the portion of the present value of projected benefits allocated to prior years as of the measurement date. The plan's underfunded APBO as of October 1, 2008 was $135,028,587, based on the fair value of assets of $43,944,545 and an APBO of $178,973,132.

Fiscal year-end financial reporting and disclosures are prepared before detailed participant data and the full valuation results are available. Therefore, the September 30, 2008 postretirement benefit asset/(liability) was derived from the June 30, 2008 valuation results.

Change in Postretirement Welfare Cost

The postretirement welfare cost increased from $23,664,867 in fiscal 2008 to $25,085,698 in fiscal 2009 because:

- Expected changes based on prior year's population and assumptions increased the cost $1,612,107.
- Non-investment experience, including updated census information, decreased the postretirement welfare cost $1,022,975.
- Assumption changes increased the postretirement welfare cost $1,204,187.
- Investment experience increased the postretirement welfare cost $694,971.
- FAS 158 adoption – elimination of early measurement date - increased the postretirement welfare cost $460,476.
- FAS 158 adoption – resetting discount rate assumption - decreased the postretirement welfare cost $1,527,935.
- The net increase in postretirement welfare cost is $1,420,831 over fiscal 2007.

Employer Contributions

Employer cash flow is comprised of two components:

- Benefit payments (amount paid to provide benefits, net of retiree contributions and federal subsidy payments), and
- Employer contributions to the VEBA trust for some of the business units.

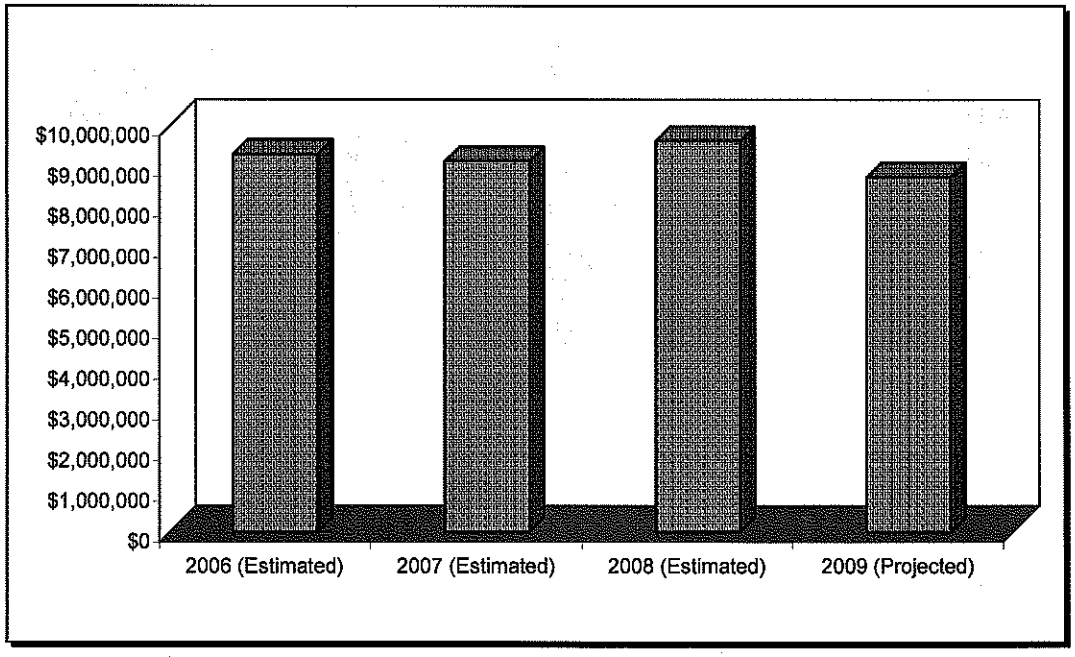
Benefit Payments

Retirees are required to contribute toward the cost of benefits. Retiree contributions for fiscal 2009 are estimated to be 24.0% of the total cost of benefits.

For fiscal 2008, the actual employer benefit payments were $ 9,613,293.

For fiscal 2009, the projected employer benefit payments are $8,732,156.

Benefit Payments



History of Employer Benefit Payments

Fiscal Year	*Benefit Payments*
2009 (Projected)	$8,732,156
2008	$9,613,293
2007	$9,112,954
2006	$9,295,403

Actuarial Certification

Atmos Energy Corporation retained Towers Perrin to perform a valuation of its postretirement welfare benefit plans for the purpose of determining the value of benefit obligations and its postretirement welfare cost in accordance with FAS 106. This valuation has been conducted in accordance with generally accepted actuarial principles and practices.

The consulting actuaries are members of the Society of Actuaries and other professional actuarial organizations and meet their "General Qualification Standard for Prescribed Statements of Actuarial Opinion" relating to the postretirement welfare plans.

In preparing the results presented in this report, we have relied upon information provided to us regarding plan provisions, plan participants, and plan assets. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information.

The actuarial assumptions and the accounting policies and methods employed in the development of the postretirement welfare cost have been selected by the plan sponsor, with the concurrence of Towers Perrin. FAS 106 require that each significant assumption "individually represent the best estimate of a particular future event."

The actuarial assumptions and methods employed in the development of the contribution limits have been selected by Towers Perrin, with the concurrence of the plan sponsor. The Internal Revenue Code requires the use of assumptions each of which is reasonable (taking into account the experience of the plan and reasonable expectations) and which, in combination, offer the actuary's best estimate of anticipated experience under the plan.

The results shown in this report have been developed based on actuarial assumptions that are considered to be reasonable and within the "best-estimate range" as described by the Actuarial Standards of Practice. Other actuarial assumptions could also be considered to be reasonable and within the best-estimate range. Thus, reasonable results differing from those presented in this report could have been developed by selecting different points within the best-estimate ranges for various assumptions.

The information contained in this report was prepared for the internal use of Atmos Energy Corporation and its auditors in connection with our actuarial valuation of the postretirement welfare plan. It is neither intended nor necessarily suitable for other purposes. Atmos Energy Corporation may also distribute this actuarial valuation report to the appropriate authorities who have the legal right to require Atmos Energy Corporation to provide them with this report, in which case Atmos Energy Corporation will use best efforts to notify Towers Perrin in advance of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without Towers Perrin's prior written consent.

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Principal

Mary Ann McMahon, ASA
Consultant

Towers Perrin
October 2008

	Fiscal Year 2009	Fiscal Year 2008
Key Economic Assumptions		
Discount rate	7.57%	6.30%
Rate of return on assets (after-tax)	5.00%	5.00%
Health care cost trend rate, under age 65:		
Medical		
▸ First year	8.00%	8.00%
▸ Ultimate	5.00%	5.00%
▸ Fiscal year ultimate reached	2015	2011
Medical – MVG		
▸ First year	8.00%	10.00%
▸ Ultimate	5.00%	7.00%
▸ Fiscal year ultimate reached	2015	2011
Rx		
▸ First year	9.00%	10.00%
▸ Ultimate	5.50%	5.50%
▸ Fiscal year ultimate reached	2016	2013
Health care cost trend rate, age 65 and over:		
Medical		
▸ First year	8.00%	8.00%
▸ Ultimate	5.00%	5.00%
▸ Fiscal year ultimate reached	2015	2011
Medical – MVG		
▸ First year	8.00%	10.00%
▸ Ultimate	5.00%	7.00%
▸ Fiscal year ultimate reached	2015	2011
Rx		
▸ First year	9.00%	10.00%
▸ Ultimate	5.50%	5.50%
▸ Fiscal year ultimate reached	2016	2013

Postretirement Welfare Cost

	Fiscal 2009	Fiscal 2008
Postretirement Welfare Cost		
Service cost	$11,785,954	$13,366,951
Interest cost	14,080,149	11,647,597
Expected return on assets	(2,291,605)	(2,860,881)
Amortization:		
▸ Transition obligation (asset)	1,511,200	1,511,200
▸ Prior service cost (credit)	0	0
▸ Net loss (gain)	0	0
Postretirement welfare cost	$25,085,698	$23,664,867

Selected Financial Statement Disclosure Information

The following information was used in the postretirement welfare benefit disclosures.

	Fiscal 2008	Fiscal 2007
Change in Benefit Obligation		
APBO, beginning of year	$175,584,943	$160,900,804
Service cost	13,366,951	11,228,174
Interest cost	11,647,597	10,561,446
Participant contributions	2,879,743	3,605,054
Plan amendments	0	0
Actuarial loss (gain)	1,401,154	469,886
Total benefits paid	(11,007,582)	(11,304,921)
Estimated subsidy payments from RDS	124,500	124,500
Acquisitions/divestiture	0	0
APBO, as of June 30	$193,997,306	$175,584,943
4th Quarter contributions	(2,534,185)	(1,768,011)
Charge to retained earnings	6,788,440	N/A
Effect of adopting FAS 158	(19,278,429)	N/A
APBO, as of September 30	$178,973,132	$173,816,932
Change in Plan Assets		
Fair value of plan assets, beginning of year	$55,369,783	$44,799,840
Actual return on plan assets	(8,907,176)	6,246,215
Employer contributions	9,613,293	11,899,095
Participant contributions	2,879,743	3,605,054
Benefits paid	(11,007,582)	(11,304,921)
Estimated subsidy payments from RDS**	124,500	124,500
Settlements	0	0
Fair value of plan assets, as of June 30	$48,072,561	$55,369,783
4th Quarter VEBA contribution	512,517	N/A
Charge to retained earnings	627,950	N/A
Effect of adopting FAS 158	(5,268,483)	N/A
Fair value of plan assets, as of June 30	$43,944,545	$55,369,783

Employer Cash Flow

	Fiscal 2009
Projected Employer Cash Flow	
Gross benefits and expenses	$11,686,060
Retiree contributions	(2,804,783)
Estimated subsidy	(149,121)
Employer benefit disbursements	$8,732,156
Employer VEBA contributions	3,821,716
Total employer cash flow	$12,553,872

Trend Assumptions**

Medical/dental plan trend rate:

▸ Benefit costs	8.00% in fiscal year 2009: reducing 0.5% per year, reaching 5.00% in fiscal year 2015 and after.
▸ Rx costs	9.00% in fiscal year 2008: reducing 0.5% per year reaching 5.50% in fiscal year 2016 and after.
▸ Dental costs	6.00% in fiscal year 2009 and after

Retiree contributions trend rate	Same as applicable medical plan trend rate.
	The pre-65 cost-sharing for new retirees* is 20%.
Administrative expenses	Included in above per capita costs.

* *New retirees are those who retire on or after January 1, 1998 for all divisions except for ANG and LGS. For ANG, new retirees are those who retire on or after October 1, 2000 and for LGS for those who retire on or after April 1, 2001.*

Change in Assumptions and Methods Since Prior Valuation

The health care trend assumption was changed as follows:

Medical – All groups: 8% in fiscal year 2009, grading down 0.5% per year to 5% in 2015

Prescription – 9% in fiscal year 2009, grading down 0.5% per year to 5.5% in fiscal year 2016

Data Sources

The company furnished participant data as of July 2008, claims data through May 2008 and the accrued postretirement benefits cost as of September 30, 2008. Data were reviewed for reasonableness and consistency, but no audit was performed. Assumptions or estimates were made by Towers Perrin when data were not available. Towers Perrin is not aware of any errors or omissions in the data that would have a significant effect on the results of our calculation.

Plan Provisions

See Supplemental Information sections for each business unit.

	Fiscal 2009	Fiscal 2008
Key Economic Assumptions		
Discount rate	7.57%	6.30%
Health care cost trend rate, under age 65:		
Medical		
▸ First year	8.00%	8.00%
▸ Ultimate	5.00%	5.00%
▸ Fiscal year ultimate reached	2015	2011
Rx		
▸ First year	9.00%	10.00%
▸ Ultimate	5.50%	5.50%
▸ Fiscal year ultimate reached	2016	2013
Health care cost trend rate, age 65 and over:		
Medical		
▸ First year	8.00%	8.00%
▸ Ultimate	5.00%	5.00%
▸ Fiscal year ultimate reached	2015	2011
Rx		
▸ First year	9.00%	10.00%
▸ Ultimate	5.50%	5.50%
▸ Fiscal year ultimate reached	2016	2013

Actuarial Assumptions and Methods

Economic Assumptions

Discount rate	7.57%
Expected return on assets	5.00%
Salary increase rate	4.00%

Medical Benefit Assumptions

Average per capita claims cost:	*Age*	*All others** Medical	Rx
▸ Prior to age 65	< 55	$7,572	$2,120
	55 - 59	9,025	2,527
	60 - 64	11,495	3,219
▸ Age 65 and after (net of Medicare and Part D premium)	65 - 69	2,227	1,311
	70 - 74	2,487	1,311
	75 - 79	2,643	1,311
	80 – 84	2,698	1,311
	85 – 89	2,806	1,311
	≥ 90	2,356	1,311

Medical plan trend rate:

▸ Benefit costs	8.00% in fiscal year 2009: reducing 0.5% per year reaching 5.00% in fiscal year 2015 and after.
▸ Rx costs prior	9.00% in fiscal year 2009: reducing 0.5% per year reaching 5.50% in fiscal year 2016 and after.
Retiree contributions trend rate	Same as applicable medical plan trend rate.
	The pre-65 cost-sharing for new retirees is 20%.
Administrative expenses	Included in above per capita costs.

Change in Assumptions and Methods Since Prior Valuation

The health care trend assumption was changed as follows:

Medical – 8% in fiscal year 2009, grading down 0.5% per year to 5% in 2015
Prescription – 9% in fiscal year 2009, grading down 0.5% per year to 5.5% in fiscal year 2016

Data Sources

The company furnished participant data as of July 2008, claims data through May 2008 and the accrued postretirement benefits cost as of September 30, 2008. Data were reviewed for reasonableness and consistency, but no audit was performed. Assumptions or estimates were made by Towers Perrin when data were not available. Towers Perrin is not aware of any errors or omissions in the data that would have a significant effect on the results of our calculation.

Plan Provisions

Medical Benefits

Eligibility	Employees who are age 55 with ten consecutive years of prior service are eligible for medical benefits.
Service	Service is credited beginning at age 45 for retiree medical benefits.
Spouse eligibility	Spouses are covered under the medical plan with coverage continuing for the life of the spouse in the event of a retiree's death.

2009 Retiree Contributions

	Pre-65	Post-65
New retirees (after 1998)	20% of total cost	20% of total cost

Grandfathered retirees: Various contribution percentages depending on age and service at retirement.

For retirements after January 1, 1997, the percentages given above are increased by the following percentages based on the age at retirement.

Age	% Increase	Age	% Increase
55	124%	58	112%
56	120%	59	108%
57	116%	60	104%
		61	102%
		62+	100%

SHARED SERVICES

Supplemental Information

Basic Results for Postretirement Welfare Cost *SI-1*

Postretirement Welfare Cost *SI-3*

Actuarial Assumptions and Methods *SI-4*

Participant Data *SI-7*

Plan Provisions *SI-8*

Basic Results for Postretirement Welfare Cost

	Fiscal 2009	Fiscal 2008
Service Cost	$1,960,411	$1,942,465
Accumulated Postretirement Benefit Obligation (APBO)		
▸ Current retirees	$5,360,863	$4,616,663
▸ Other participants fully eligible for benefits	638,445	579,125
▸ Other active participants	10,699,204	8,655,501
▸ Total	$16,698,512	$13,851,289
Funded Status		
▸ Fair value of assets (FV)	$0	$0
▸ Unfunded APBO (APBO - FV)	$16,698,512	$13,851,289
▸ APBO funded percentage (FV ÷ APBO)	0%	0%

Postretirement Welfare Cost

	Fiscal 2009	Fiscal 2008
Postretirement Welfare Cost		
Service cost	$1,960,411	$1,942,465
Interest cost	1,385,748	978,073
Expected return on assets	0	0
Amortization:		
▸ Transition obligation (asset)	63,000	63,000
▸ Prior service cost (credit)	0	0
▸ Net loss (gain)	0	0
Postretirement welfare cost	$3,409,159	$2,983,538

Demographic Assumptions

Mortality:

- Healthy — RP 2000 White Collar with Mortality Improvement Projected to 2010
- Disabled — RP 2000 White Collar with Mortality Improvement Projected to 2010

Termination — Rates varying by age and service.

Sample rates:

	Age 25	Age 40	Age 55
Rate	12.1%	4.7%	2.2%

Retirement

Sample rates:

Age	Rate
55-58	5%
59-60	10%
61	15%
62	40%
63-64	30%
65-69	50%
70	100%

Percentage covering spouses — 70%

Spouse ages — Wives 2 years younger than husbands.

Participation rates

	Participant	Dependent
Medical	95%	95%

Actuarial Methods

Service cost and APBO — Projected unit credit actuarial cost method, allocated in equal amounts from the valuation date on or after later of age 45 or date of hire to full eligibility date.

Benefits Not Valued

All benefits described in the summary of plan provisions were valued.

Participant Data

	July 1, 2008	July 1, 2007
Active		
Number:		
▸ Fully eligible for benefits	11	8
▸ Other	383	364
▸ Total	394	372
Average age	53.9	53.1
Average past service	7.7	7.4
Average future service:		
▸ To full eligibility age	8.1	8.7
▸ To expected retirement	8.7	9.3
Currently Receiving Benefits		
Retired participants and surviving spouses:		
▸ Number:		
– Under age 65	39	34
– Age 65 and over	34	25
– Total	73	59
▸ Average age	64.9	64.7
Dependents:		
▸ Number:		
– Under age 65	21	21
– Age 65 and over	15	14
– Total	36	35
▸ Average age	63.6	63.5

Benefit Options

	Passive PPO Plan		**PPO**		**EPO**
	Low Deductible	High Deductible	In-of-Network	Out-Network	
Deductible:	$300	$1,250	$250		$200 hospital $20 office visit
Coinsurance: *(Most charges)*	80%	80%	90%	70%	100% after copay
Out-of-Pocket Maximum: *(Not including deductible)*	$2,500	$5,000	$1,250	$2,500	N/A
Lifetime Maximum:	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Prescription Drug Plan*:					
Retail – Brand/Generic	25%	25%	25%	25%	25%
Mail Order – Brand/Generic	25%	25%	25%	25%	25%
Medical Medicare Integration:	Carve-Out	Carve-Out	Carve-Out	Carve-Out	Carve-Out

* *Prescription drug employee cost-sharing is 25% with maximum copays of $75 retail and $150 mail order.*

	Fiscal 2009	Fiscal 2008
Key Economic Assumptions		
Discount rate	7.57%	6.30%
Health care cost trend rate, under age 65:		
Medical		
▸ First year	8.00%	8.00%
▸ Ultimate	5.00%	5.00%
▸ Fiscal year ultimate reached	2015	2011
Rx		
▸ First year	9.00%	10.00%
▸ Ultimate	5.50%	5.50%
▸ Fiscal year ultimate reached	2016	2013
Health care cost trend rate, age 65 and over:		
Medical		
▸ First year	8.00%	8.00%
▸ Ultimate	2015%	5.00%
▸ Fiscal year ultimate reached	2011	2011
Rx		
▸ First year	9.00%	10.00%
▸ Ultimate	5.50%	5.50%
▸ Fiscal year ultimate reached	2016	2013

Actuarial Assumptions and Methods

Economic Assumptions

Discount rate	7.57%
Expected return on assets	5.00%
Salary increase rate	4.00%

Medical Benefit Assumptions

Average per capita claims cost:

	Age	Medical	Rx
▸ Prior to age 65	< 55	$7,572	$2,120
	55 - 59	9,025	2,527
	60 - 64	11,495	3,219
▸ Age 65 and after (net of Medicare and Part D premium)	65 - 69	2,227	1,311
	70 - 74	2,487	1,311
	75 - 79	2,643	1,311
	80 – 84	2,698	1,311
	85 – 89	2,806	1,311
	≥ 90	2,356	1,311

Dental Benefit Assumptions*

Average per capita claims cost

▸ Overall average

Age	*Amount*
< 65	$363
65+	$363

Medical/Dental plan trend rate:

▸ Benefit costs prior to age 65	8.00% in fiscal year 2009: reducing 0.5% per year reaching 5.00% in fiscal year 2015 and after.
▸ Benefit costs age 65 and later	8.00% in fiscal year 2009: reducing 0.5% per year reaching 5.00% in fiscal year 2015 and after.
▸ Rx costs prior to age 65	9.00% in fiscal year 2009: reducing 0.5% per year reaching 5.50% in fiscal year 2016 and after.
▸ Rx costs age 65 and later	9.00% in fiscal year 2009: reducing 0.5% per year reaching 5.50% in fiscal year 2016 and after.
Retiree contributions trend rate	Same as applicable medical plan trend rate.
	The pre-65 cost-sharing for new retirees is 20%.
Administrative expenses	Included in above per capita costs.

* *Dental benefits are provided to LGS retirees only.*

Change in Assumptions and Methods Since Prior Valuation

The health care trend assumption was changed as follows:

Medical – 8% in fiscal year 2009, grading down 0.5% per year to 5% in 2015
Prescription – 9% in fiscal year 2009, grading down 0.5% per year to 5.5% in fiscal year 2016

Data Sources

The company furnished participant data as of July 2008, claims data through May 2008 and the accrued postretirement benefits cost as of September 30, 2008. Data were reviewed for reasonableness and consistency, but no audit was performed. Assumptions or estimates were made by Towers Perrin when data were not available. Towers Perrin is not aware of any errors or omissions in the data that would have a significant effect on the results of our calculation.

Plan Provisions

Medical Benefits

Eligibility	Employees who are age 55 with ten consecutive years of prior service are eligible for medical benefits.
Service	Service is credited beginning at age 45 for retiree medical benefits.
Spouse eligibility	Spouses are covered under the medical plan with coverage continuing for the life of the spouse in the event of a retiree's death.

2008 Retiree Contributions

	Pre-65	Post-65
New retirees (after 1998)	20% of total cost	20% of total cost
Grandfathered retirees	Various contribution percentages depending on age and service at retirement.	

For retirements after January 1, 1997, the percentages given above are increased by the following percentages based on the age at retirement.

Age	% Increase	Age	% Increase
55	124%	58	112%
56	120%	59	108%
57	116%	60	104%
		61	102%
		62+	100%

COLORADO-KANSAS

Supplemental Information

Basic Results for Postretirement Welfare Cost *SI-1*

Postretirement Welfare Cost *SI-3*

Actuarial Assumptions and Methods *SI-4*

Participant Data *SI-7*

Plan Provisions *SI-8*

Basic Results for Postretirement Welfare Cost

	Fiscal 2009	Fiscal 2008
Service Cost	$808,341	$924,029
Accumulated Postretirement Benefit Obligation (APBO)		
▸ Current retirees	$7,484,477	$6,722,407
▸ Other participants fully eligible for benefits	414,235	412,955
▸ Other active participants	7,515,439	7,553,761
▸ Total	$15,414,151	$14,689,123
Funded Status		
▸ Fair value of assets (FV)	$15,000,569	$19,160,753
▸ Unfunded(Overfunded) APBO (APBO - FV)	413,582	($4,471,630)
▸ APBO funded percentage (FV ÷ APBO)	97.3%	130.4%

Postretirement Welfare Cost

	Fiscal 2009	Fiscal 2008
Postretirement Welfare Cost		
Service cost	$808,341	$924,029
Interest cost	1,193,411	960,557
Expected return on assets	(764,034)	(967,713)
Amortization:		
▸ Transition obligation (asset)	247,400	247,400
▸ Prior service cost (credit)	0	0
▸ Net loss (gain)	0	0
Postretirement welfare cost	$1,485,118	$1,164,273

Demographic Assumptions

Mortality:

- Healthy — RP 2000 White Collar with Mortality Improvement Projected to 2010
- Disabled — RP 2000 White Collar with Mortality Improvement Projected to 2010

Termination — Rates varying by age and service.

Sample rates:

	Age *25*	*Age 40*	*Age 55*
Rate	12.1%	4.7%	2.2%

Retirement

Sample rates:

Age	*Rate*
55-58	5%
59-60	10%
61	15%
62	40%
63-64	30%
65-69	50%
70	100%

Percentage covering spouses — 70%

Spouse ages — Wives 2 years younger than husbands.

Participation rates

	Participant	*Dependent*
Medical	95%	95%

Actuarial Methods

Service cost and APBO — Projected unit credit actuarial cost method, allocated in equal amounts from the valuation date on or after later of age 45 or date of hire to full eligibility date.

Benefits Not Valued

All benefits described in the summary of plan provisions were valued.

Participant Data

	July 1, 2008	July 1, 2007
Active		
Number:		
▸ Fully eligible for benefits	7	7
Other	158	169
Total	165	176
Average age	53.9	53.3
Average past service	22.8	22.0
Average future service:		
▸ To full eligibility age	7.3	7.8
▸ To expected retirement	7.8	8.3
Currently Receiving Benefits		
Retired participants and surviving spouses:		
▸ Number:		
– Under age 65	39	37
– Age 65 and over	94	93
– Total	133	130
▸ Average age	71.5	71.3
Dependents:		
▸ Number:		
– Under age 65	29	22
– Age 65 and over	49	49
– Total	78	71
▸ Average age	68.1	68.6

Benefit Options

	Passive PPO Plan		**PPO**		**EPO**
	Low Deductible	High Deductible	In-of-Network	Out-Network	
Deductible:	$300	$1,250	$250		$200 hospital $20 office visit
Coinsurance: *(Most charges)*	80%	80%	90%	70%	100% after copay
Out-of-Pocket Maximum: *(Not including deductible)*	$2,500	$5,000	$1,250	$2,500	N/A
Lifetime Maximum:	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Prescription Drug Plan*:					
Retail – Brand/Generic	25%	25%	25%	25%	25%
Mail Order – Brand/Generic	25%	25%	25%	25%	25%
Medical Medicare Integration:	Carve-Out	Carve-Out	Carve-Out	Carve-Out	Carve-Out

* *Prescription drug employee cost-sharing is 25% with maximum copays of $75 retail and $150 mail order.*

Collectively Bargained	**Fiscal 2009**	**Fiscal 2008**
Service Cost	$123,425	$186,532
Accumulated Postretirement Benefit Obligation [APBO]		
▸ Current retirees	$1,158,259	$1,067,063
▸ Other participants fully eligible for benefits	1,157,224	1,061,365
▸ Other active participants	2,154,833	2,941,731
▸ Total	$4,470,316	$5,070,159
Funded Status		
▸ Fair value of assets (FV)	$2,168,793	$2,898,132
▸ Unfunded APBO (APBO - FV)	$2,301,523	$2,172,027
▸ APBO funded percentage (FV ÷ APBO)	48.5%	57.2%

Postretirement Welfare Cost

Non-Union	Fiscal 2009	Fiscal 2008
Postretirement Welfare Cost		
Service cost	$687,929	$778,556
Interest cost	899,679	743,731
Expected return on assets	(178,910)	(234,484)
Amortization:		
▸ Transition obligation (asset)	0	0
▸ Prior service cost (credit)	0	0
▸ Net loss (gain)	0	0
Postretirement welfare cost	$1,408,698	$1,287,803

Collectively Bargained	Fiscal 2008	Fiscal 2007
Postretirement Welfare Cost		
Service cost	$123,425	$186,532
Interest cost	340,946	327,188
Expected return on assets	(112,710)	(150,700)
Amortization:		
▸ Transition obligation (asset)	0	0
▸ Prior service cost (credit)	0	0
▸ Net loss (gain)	0	0
Postretirement welfare cost	$351,661	$363,020

Demographic Assumptions

Mortality:

- Healthy — RP 2000 White Collar with Mortality Improvement Projected to 2010
- Disabled — RP 2000 White Collar with Mortality Improvement Projected to 2010

Termination — Rates varying by age and service.

Sample rates:

	Age 25	Age 40	Age 55
Rate	12.1%	4.7%	2.2%

Retirement

Sample rates:

Age	Rate
55-58	5%
59-60	10%
61	15%
62	40%
63-64	30%
65	100%

Percentage covering spouses — 70%

Spouse ages — Wives 2 years younger than husbands.

Participation rates

	Participant	Dependent
Medical	95%	95%

Actuarial Methods

Service cost and APBO — For Non-Union; projected unit credit actuarial cost method, allocated in equal amounts from the valuation date on or after later of age 45 or date of hire to full eligibility date.

For Collectively Bargained; projected unit credit actuarial cost method, allocated in equal amounts from the date of hire to earliest date of retirement.

Benefits Not Valued

All benefits described in the summary of plan provisions were valued.

Change in Assumptions and Methods Since Prior Valuation

The health care trend assumption was changed as follows:

Medical –8% in fiscal year 2009, grading down 0.5% per year to 5% in 2015
Prescription – 9% in fiscal year 2009, grading down 0.5% per year to 5.5% in fiscal year 2016

Participant Data

	July 1, 2008		July 1, 2007	
	Non-Union	Collectively Bargained	Non-Union	Collectively Bargained
Active				
Number:				
▸ Fully eligible for benefits	10	37	11	29
▸ Other	140	138	146	141
▸ Total	150	175	157	170
Average age	54.3	48.7	53.6	47.6
Average past service	22.1	18.9	20.8	18.6
Average future service:				
▸ To full eligibility age	7.2	8.3	7.8	8.8
▸ To expected retirement	7.5	11.1	8.1	12.0
Currently Receiving Benefits				
Retired participants and surviving spouses:				
▸ Number:				
– Under age 65	21	7	27	7
– Age 65 and over	124	52	122	55
– Total	145	59	149	62
▸ Average age	73.2	75.4	72.8	75.8
Dependents:				
▸ Number:				
– Under age 65	16	10	17	5
– Age 65 and over	61	21	50	18
– Total	77	31	67	23
▸ Average age	72.7	70.2	73.9	65.1

Benefit Options – Non-Union except those retired before acquisition

	Passive PPO Plan		PPO		EPO
	Low Deductible	*High Deductible*	*In-Network*	*Out-of-Network*	
Deductible:	$300	$1,250	$250		$200 hospital $20 office visit
Coinsurance: *(Most charges)*	80%	80%	90%	70%	100% after copay
Out-of-Pocket Maximum: *(Not including deductible)*	$2,500	$5,000	$1,250	$2,500	N/A
Lifetime Maximum:	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Prescription Drug Plan:*					
Retail – Brand/Generic	25%	25%	25%	25%	25%
Mail Order – Brand/Generic	25%	25%	25%	25%	25%
Medical Medicare Integration:	Carve-Out	Carve-Out	Carve-Out	Carve-Out	Carve-Out

* *Prescription drug employee cost-sharing is 25% with maximum copays of $75 retail and $150 mail order.*

Benefit Options (MVG Plan) – All Union retirees and non-union retirees who retired before acquisition

Medical:

Under Age 65	*In-Network*	*Out-of-Network*
Deductible:	$500	
Coinsurance: *(Most charges)*	80%	70%
Out-of-Pocket Maximum: *(Not including deductible)*	$2,500	
Lifetime Maximum:	$1,000,000	
Prescription Drug:		
▸ Brand	80%	
▸ Generic	100%	

MID STATES

Supplemental Information

Basic Results for Postretirement Welfare Cost *SI-1*

Postretirement Welfare Cost *SI-3*

Actuarial Assumptions and Methods *SI-4*

Participant Data *SI-7*

Plan Provisions *SI-8*

Basic Results for Postretirement Welfare Cost*

	Fiscal 2009	Fiscal 2008
Service Cost	$1,973,241	$2,295,520
Accumulated Postretirement Benefit Obligation (APBO)		
▸ Current retirees	$23,468,106	$21,570,100
▸ Other participants fully eligible for benefits	1,156,567	986,039
▸ Other active participants	16,702,585	18,533,612
▸ Total	$41,327,258	$41,089,751
Funded Status		
▸ Fair value of assets (FV)	$12,679,539	$14,891,679
▸ Unfunded APBO (APBO - FV)	28,647,719	26,198,072
▸ APBO funded percentage (FV ÷ APBO)	30.7%	36.2%

* *Including Associated Natural Gas and Columbus, GA.*

Postretirement Welfare Cost *

	Fiscal 2009	Fiscal 2008
Postretirement Welfare Cost		
Service cost	$1,973,241	$2,295,520
Interest cost	$3,182,025	$2,666,949
Expected return on assets	(688,687)	(801,944)
Amortization:		
▸ Transition obligation (asset)	272,800	272,800
▸ Prior service cost (credit)	0	0
▸ Net loss (gain)	0	0
Postretirement welfare cost	$4,739,379	$4,433,325

* *Including Associated Natural Gas and Columbus, GA.*

Retiree contributions trend rate	Same as applicable medical plan trend rate. The pre-65 cost-sharing for new retirees is 20%.
Administrative expenses	Included in above per capita costs.

Change in Assumptions and Methods Since Prior Valuation

The health care trend assumption was changed as follows:

Medical – 8% in fiscal year 2009, grading down 0.5% per year to 5% in 2015
Prescription – 9% in fiscal year 2009, grading down 0.5% per year to 5.5% in fiscal year 2016

Data Sources

The company furnished participant data as of July 2008, claims data through May 2008 and the accrued postretirement benefits cost as of September 30, 2008. Data were reviewed for reasonableness and consistency, but no audit was performed. Assumptions or estimates were made by Towers Perrin when data were not available. Towers Perrin is not aware of any errors or omissions in the data that would have a significant effect on the results of our calculation.

Plan Provisions

Medical Benefits

Eligibility	Employees who are age 55 with ten consecutive years of prior service are eligible for medical benefits.
Service	Service is credited beginning at age 45 for retiree medical benefits.
Spouse eligibility	Spouses are covered under the medical plan with coverage continuing for the life of the spouse in the event of a retiree's death.

2008 Retiree Contributions

	Pre-65	Post-65
New retirees (after 1998)*	20% of total cost	20% of total cost
Grandfathered retirees	Various contribution percentages depending on age and service at retirement.	

For retirements after January 1, 1997**, the percentages given above are increased by the following percentages based on the age at retirement.

Age	% Increase	Age	% Increase
55	124%	58	112%
56	120%	59	108%
57	116%	60	104%
		61	102%
		62+	100%

**After January 1, 1998 for Mid States and after October 1, 2000 for ANG.*

***After October 1, 2000 for ANG.*

KENTUCKY

Supplemental Information

Basic Results for Postretirement Welfare Cost *SI-1*

Postretirement Welfare Cost *SI-3*

Actuarial Assumptions and Methods *SI-4*

Participant Data *SI-7*

Plan Provisions *SI-8*

Basic Results for Postretirement Welfare Cost

	Fiscal 2009	Fiscal 2008
Service Cost	$0	$0
Accumulated Postretirement Benefit Obligation [APBO]		
▸ Current retirees	$8,997,982	$9,245,680
▸ Other participants fully eligible for benefits	0	0
▸ Other active participants	0	0
▸ Total	$8,997,982	$9,245,680
Funded Status		
▸ Fair value of assets (FV)	$10,945,278	$14,120,792
▸ Unfunded APBO (APBO - FV)	($1,947,296)	($4,875,112)
▸ APBO funded percentage (FV ÷ APBO)	121.6%	152.7%

Postretirement Welfare Cost

	Fiscal 2009	Fiscal 2008
Postretirement Welfare Cost		
Service cost	$0	$0
Interest cost	646,266	555,678
Expected return on assets	(547,263)	(706,040)
Amortization:		
▸ Transition obligation (asset)	355,000	355,000
▸ Prior service cost (credit)	0	0
▸ Net loss (gain)	0	0
Postretirement welfare cost	$454,003	$204,638

Demographic Assumptions

Mortality:

- Healthy — RP 2000 White Collar with Mortality Improvement Projected to 2010
- Disabled — RP 2000 White Collar with Mortality Improvement Projected to 2010

Termination — Rates varying by age and service.

Sample rates:

	Age *25*	*Age 40*	*Age 55*
Rate	12.1%	4.7%	2.2%

Retirement

Sample rates:

Age	*Rate*
55-58	5%
59-60	10%
61	15%
62	40%
63-64	30%
65-69	50%
70	100%

Percentage covering spouses — 70%

Spouse ages — Wives 2 years younger than husbands.

Participation rates

	Participant	*Dependent*
Medical	95%	95%

Actuarial Methods

Service cost and APBO — Projected unit credit actuarial cost method, allocated in equal amounts from the valuation date on or after later of age 45 or date of hire to full eligibility date.

Benefits Not Valued

All benefits described in the summary of plan provisions were valued.

Participant Data

	July 1, 2008	July 1, 2007
Active		
Number:		
▸ Fully eligible for benefits	0	0
▸ Other	0	0
▸ Total	0	0
Average age	N/A	N/A
Average past service	N/A	N/A
Average future service:		
▸ To full eligibility age	N/A	N/A
▸ To expected retirement	N/A	N/A
Currently Receiving Benefits		
Retired participants and surviving spouses:		
▸ Number:		
– Under age 65	34	43
– Age 65 and over	159	153
– Total	193	196
▸ Average age	72.4	71.6
Dependents:		
▸ Number:		
– Under age 65	22	27
– Age 65 and over	79	76
– Total	101	103
▸ Average age	70.0	69.5

Benefit Options

	Passive PPO Plan		PPO		EPO
	Low Deductible	High Deductible	In-of-Network	Out-Network	
Deductible:	$300	$1,250	$250		$200 hospital $20 office visit
Coinsurance: *(Most charges)*	80%	80%	90%	70%	100% after copay
Out-of-Pocket Maximum: *(Not including deductible)*	$2,500	$5,000	$1,250	$2,500	N/A
Lifetime Maximum:	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Prescription Drug Plan:*					
Retail – Brand/Generic	25%	25%	25%	25%	25%
Mail Order – Brand/Generic	25%	25%	25%	25%	25%
Medical Medicare Integration:	Carve-Out	Carve-Out	Carve-Out	Carve-Out	Carve-Out

* *Prescription drug employee cost-sharing is 25% with maximum copays of $75 retail and $150 mail order.*

	Fiscal 2009	Fiscal 2008
Key Economic Assumptions		
Discount rate	7.57%	6.30%
Health care cost trend rate, under age 65:		
Medical		
▸ First year	8.00%	8.00%
▸ Ultimate	5.00%	5.00%
▸ Fiscal year ultimate reached	2015	2011
Rx		
▸ First year	9.00%	10.00%
▸ Ultimate	5.50%	5.50%
▸ Fiscal year ultimate reached	2015	2013
Health care cost trend rate, age 65 and over:		
Medical		
▸ First year	8.00%	8.00%
▸ Ultimate	5.00%	5.00%
▸ Fiscal year ultimate reached	2015	2011
Rx		
▸ First year	9.00%	10.00%
▸ Ultimate	5.50%	5.50%
▸ Fiscal year ultimate reached	2016	2013

Actuarial Assumptions and Methods

Economic Assumptions

Discount rate	7.57%
Expected return on assets	5.00%
Salary increase rate	4.00%

Medical Benefit Assumptions

Average per capita claims cost:

	Age	Medical	Rx
▸ Prior to age 65	< 55	$7,572	$2,120
	55 - 59	9,025	2,527
	60 - 64	11,495	3,219
▸ Age 65 and after (net of Medicare and Part D premium)	65 - 69	2,227	1,311
	70 - 74	2,487	1,311
	75 - 79	2,643	1,311
	80 – 84	2,698	1,311
	85 – 89	2,806	1,311
	≥ 90	2,356	1,311

Medical plan trend rate:

▸ Benefit costs	8.00% in fiscal year 2009: reducing 0.5% per year reaching 5.00% in fiscal year 2015 and after.
▸ Rx costs	9.00% in fiscal year 2009: reducing 0.5% per year reaching 5.50% in fiscal year 2016 and after.
Retiree contributions trend rate	Same as applicable medical plan trend rate.
	The pre-65 cost-sharing for new retirees is 20%.
Administrative expenses	Included in above per capita costs.

Change in Assumptions and Methods Since Prior Valuation

The health care trend assumption was changed as follows:

Medical – 8% in fiscal year 2009, grading down 0.5% per year to 5% in 2015
Prescription – 9% in fiscal year 2009, grading down 0.5% per year to 5.5% in fiscal year 2016

Data Sources

The company furnished participant data as of July 2008, claims data through May 2008 and the accrued postretirement benefits cost as of September 30, 2008. Data were reviewed for reasonableness and consistency, but no audit was performed. Assumptions or estimates were made by Towers Perrin when data were not available. Towers Perrin is not aware of any errors or omissions in the data that would have a significant effect on the results of our calculation.

Plan Provisions

Medical Benefits

Eligibility	Employees who are age 55 with ten consecutive years of prior service are eligible for medical benefits.
Service*	Service is credited beginning at age 45 for retiree medical benefits.
Spouse eligibility	Spouses are covered under the medical plan with coverage continuing for the life of the spouse in the event of a retiree's death.

2008 Retiree Contributions

	Pre-65	Post-65
New retirees (after 1998)	20% of total cost	20% of total cost

For retirements after January 1, 1997, the percentages given above are increased by the following percentages based on the age at retirement.

Age	% Increase	Age	% Increase
55	124%	58	112%
56	120%	59	108%
57	116%	60	104%
		61	102%
		62+	100%

* *73% of service after age 45 prior to the acquisition date of 10-01-2004 is credited to employees at acquisition.*

MID TEX

Supplemental Information

Basic Results for Postretirement Welfare Cost *SI-1*

Postretirement Welfare Cost *SI-3*

Actuarial Assumptions and Methods *SI-4*

Participant Data *SI-7*

Plan Provisions *SI-8*

Basic Results for Postretirement Welfare Cost

	Fiscal 2009	Fiscal 2008
Service Cost	$3,747,678	$4,450,010
Accumulated Postretirement Benefit Obligation [APBO]		
▸ Current retirees	$2,760,461	$2,236,476
▸ Other participants fully eligible for benefits	2,548,620	2,377,071
▸ Other active participants	26,630,926	26,041,838
▸ Total	$31,940,007	$30,655,385
Funded Status		
▸ Fair value of assets (FV)	$0	$0
▸ Unfunded APBO (APBO - FV)	$31,940,007	$30,655,385
▸ APBO funded percentage (FV ÷ APBO)	0%	0%

Postretirement Welfare Cost

	Fiscal 2009	Fiscal 2008
Postretirement Welfare Cost		
Service cost	$3,747,678	$4,450,010
Interest cost	2,678,197	2,198,121
Expected return on assets	0	0
Amortization:		
▸ Transition obligation (asset)	0	0
▸ Prior service cost (credit)	0	0
▸ Net loss (gain)	0	0
Postretirement welfare cost	$6,425,873	$6,648,131

Demographic Assumptions

Mortality:

- Healthy — RP 2000 White Collar with Mortality Improvement Projected to 2010
- Disabled — RP 2000 White Collar with Mortality Improvement Projected to 2010

Termination — Rates varying by age and service.

Sample rates:

	Age 25	Age 40	Age 55
Rate	12.1%	4.7%	2.2%

Retirement

Sample rates:

Age	Rate
55-58	5%
59-60	10%
61	15%
62	40%
63-64	30%
65-69	50%
70	100%

Percentage covering spouses — 70%

Spouse ages — Wives 2 years younger than husbands.

Participation rates

	Participant	Dependent
Medical	95%	95%

Actuarial Methods

Service cost and APBO — Projected unit credit actuarial cost method, allocated in equal amounts from the valuation date on or after later of age 45 or date of hire to full eligibility date.

Benefits Not Valued

All benefits described in the summary of plan provisions were valued.

Participant Data

	July 1, 2008	July 1, 2007
Active		
Number:		
▸ Fully eligible for benefits	42	33
▸ Other	694	767
▸ Total	736	800
Average age	53.8	52.9
Average past service	7.1	6.3
Average future service:		
▸ To full eligibility age	7.8	8.4
▸ To expected retirement	8.2	8.9
Currently Receiving Benefits		
Retired participants and surviving spouses:		
▸ Number:		
– Under age 65	25	18
– Age 65 and over	7	4
– Total	32	22
▸ Average age	61.4	59.6
Dependents:		
▸ Number:		
– Under age 65	12	10
– Age 65 and over	6	3
– Total	18	13
▸ Average age	63.3	61.9

Benefit Options

	Passive PPO Plan		**PPO**		**EPO**
	Low Deductible	High Deductible	In-of-Network	Out-Network	
Deductible:	$300	$1,250	$250		$200 hospital $20 office visit
Coinsurance: *(Most charges)*	80%	80%	90%	70%	100% after copay
Out-of-Pocket Maximum: *(Not including deductible)*	$2,500	$5,000	$1,250	$2,500	N/A
Lifetime Maximum:	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Prescription Drug Plan:*	25%	25%	25%	25%	25%
Retail – Brand/Generic	25%	25%	25%	25%	25%
Mail Order – Brand/Generic					
Medical Medicare Integration:	Carve-Out	Carve-Out	Carve-Out	Carve-Out	Carve-Out

* *Prescription drug employee cost-sharing is 25% with maximum copays of $75 retail and $150 mail order.*

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

27. Please provide the actual and forecasted FAS 87 pension amounts by FERC account charged directly to Tennessee (Company 093) and allocated to Tennessee (Companies 002, 012, and 091) for the fiscal years 2006 through 2012 and the attrition year ending March 31, 2010. Include in your response the expense amounts and the capitalized amounts by type of plan, by month, by period, and by company.

Response: Please see attached CAPD DR 1-27 FAS 87 ExpCapFY05FY08 for the historical information and CAPD DR 1-27ATT Attrition for the attrition information.

Witness: Greg Waller/Dan Meziere

Atmos Energy Corporation

TN 2007 Item 27 - FAS 87 Expense and Capital

Brentwood Division - 091DIV

	Fiscal 2005 Activity October	Fiscal 2005 Activity November	Fiscal 2005 Activity December	Fiscal 2005 Activity January	Fiscal 2005 Activity February	Fiscal 2005 Activity March	Fiscal 2005 Activity April	Fiscal 2005 Activity May	Fiscal 2005 Activity June	Fiscal 2005 Activity July	Fiscal 2005 Activity August	Fiscal 2005 Activity September	Fiscal 2005 Total September
Expense - Pension Account Plan	(3,251.00)	(21,138.00)	4,165.00	(11,663.00)	9,581.00	(23,559.00)	(5,307.00)	(2,411.00)	5,444.00	2,058.00	2,770.00	(26,084.00)	(69,495.00)
Expense - NonQualified Plan for Retirees (1)	7,020.00	4,770.00	5,895.00	5,895.00	5,895.00	5,895.00	5,895.00	5,895.00	5,895.00	5,895.00	5,895.00	5,895.00	70,740.00
Expense - SEBP Qualified Plan for Retirees (1)	13,246.00	13,246.00	13,246.00	13,246.00	13,246.00	13,246.00	13,246.00	13,246.00	13,246.00	13,318.00	13,246.00	13,246.00	159,024.00
Total FAS 87 Expense	17,015.00	(3,122.00)	23,306.00	7,478.00	28,722.00	(4,518.00)	13,834.00	16,730.00	24,585.00	21,271.00	21,911.00	(6,943.00)	160,269.00
Capital - Pension Account Plan	34,862.00	42,336.00	30,438.00	35,208.00	22,642.00	47,425.00	6,173.00	3,123.00	3,862.00	3,025.00	3,433.00	6,023.00	238,570.00
Total FAS 87 Capital	34,862.00	42,336.00	30,438.00	35,208.00	22,642.00	47,425.00	6,173.00	3,123.00	3,862.00	3,025.00	3,433.00	6,023.00	238,570.00
Total FAS 87 Gross Cost Fiscal 2005	51,877.00	39,214.00	53,744.00	42,686.00	51,364.00	42,907.00	20,007.00	19,853.00	28,447.00	24,296.00	25,344.00	(920.00)	398,839.00

	Fiscal 2006 Activity October	Fiscal 2006 Activity November	Fiscal 2006 Activity December	Fiscal 2006 Activity January	Fiscal 2006 Activity February	Fiscal 2006 Activity March	Fiscal 2006 Activity April	Fiscal 2006 Activity May	Fiscal 2006 Activity June	Fiscal 2006 Activity July	Fiscal 2006 Activity August	Fiscal 2006 Activity September	Fiscal 2006 Total September
Expense - Pension Account Plan	2,382.00	19,345.00	(25,837.00)	6,877.00	(561.00)	(9,657.00)	(3,872.00)	2.00	(2,469.00)	6,301.00	(9,801.00)	(13,395.00)	(30,485.00)
Expense - NonQualified Plan for Retirees (1)	6,566.08	6,566.08	6,566.08	6,566.08	6,566.08	6,566.08	6,566.08	6,566.08	6,566.08	6,566.08	7,691.08	6,566.08	79,917.96
Expense - SEBP Qualified Plan for Retirees (1)	5,065.58	5,065.58	5,065.58	5,065.58	5,065.58	5,065.58	5,065.58	5,065.58	5,029.58	5,065.58	5,065.58	5,065.58	60,750.96
Total FAS 87 Expense	14,013.66	30,975.66	(14,205.34)	18,508.66	11,070.66	1,974.66	7,959.66	11,633.66	9,126.66	17,932.66	2,955.66	(1,763.34)	110,183.92
Capital - Pension Account Plan	8,827.00	7,079.00	7,508.00	6,871.00	8,130.00	12,565.00	7,745.00	6,031.00	6,872.00	8,126.00	9,873.00	14,286.00	104,013.00
Total FAS 87 Capital	8,827.00	7,079.00	7,508.00	6,871.00	8,130.00	12,565.00	7,745.00	6,031.00	6,872.00	8,126.00	9,873.00	14,286.00	104,013.00
Total FAS 87 Gross Cost Fiscal 2006	22,840.66	38,055.66	(6,697.34)	25,379.66	19,200.66	14,539.66	15,704.66	17,664.66	15,998.66	26,058.66	12,828.66	12,522.66	214,196.92

	Fiscal 2007 Activity October	Fiscal 2007 Activity November	Fiscal 2007 Activity December	Fiscal 2007 Activity January	Fiscal 2007 Activity February	Fiscal 2007 Activity March	Fiscal 2007 Activity April	Fiscal 2007 Activity May	Fiscal 2007 Activity June	Fiscal 2007 Activity July	Fiscal 2007 Activity August	Fiscal 2007 Activity September	Fiscal 2007 Total September
Expense - Pension Account Plan	(32,726.00)	994.00	33,874.00	26,858.00	(35,542.00)	(38,172.00)	6,869.00	(494.00)	23,971.00	(12,339.00)	(14,214.00)	(39,386.00)	(80,447.00)
Expense - NonQualified Plan for Retirees (1) (2)	9,094.83	9,095.16	9,095.16	9,095.16	9,095.16	9,095.16	9,095.16	9,095.16	9,095.16	9,095.16	9,095.16	9,095.16	109,141.59
Expense - SEBP Qualified Plan for Retirees (1) (2)	6,696.25	6,696.50	6,696.50	6,696.50	6,696.50	6,696.50	6,696.50	6,696.50	6,696.50	6,696.50	6,696.50	6,696.50	80,357.75
Total FAS 87 Expense	(16,934.92)	16,785.66	49,465.66	42,649.66	(19,750.34)	(22,380.34)	22,660.66	15,357.66	39,762.66	3,452.66	1,577.66	(23,594.34)	109,052.34
Capital - Pension Account Plan	19,218.00	17,076.00	15,902.00	15,471.00	17,905.00	25,596.00	16,495.00	16,573.00	14,418.00	20,171.00	25,975.00	16,844.00	223,744.00
Total FAS 87 Capital	19,218.00	17,076.00	15,902.00	15,471.00	17,905.00	25,596.00	16,495.00	16,573.00	14,418.00	20,171.00	25,975.00	16,844.00	223,744.00
Total FAS 87 Gross Cost Fiscal 2007	2,283.08	33,861.66	65,367.66	58,120.66	(1,845.34)	3,215.66	39,155.66	32,030.66	54,180.66	23,623.66	27,552.66	(4,750.34)	332,796.34

	Fiscal 2008 Activity October	Fiscal 2008 Activity November	Fiscal 2008 Activity December	Fiscal 2008 Activity January	Fiscal 2008 Activity February	Fiscal 2008 Activity March	Fiscal 2008 Activity April	Fiscal 2008 Activity May	Fiscal 2008 Activity June	Fiscal 2008 Activity July	Fiscal 2008 Activity August	Fiscal 2008 Activity September	Fiscal 2008 Total September
Expense - Pension Account Plan	(8,845.00)	(6,042.00)	94.00	1,115.00	(4,474.00)	13,412.00	982.00	16,926.00	16,219.00	(2,312.00)	(2,075.00)	(13,907.00)	11,392.00
Expense - NonQualified Plan for Retirees (1) (2)	9,485.33	9,485.33	9,485.33	9,485.33	9,485.33	9,485.33	9,485.33	9,485.33	9,485.33	9,485.33	9,485.33	9,485.33	113,823.96
Expense - SEBP Qualified Plan for Retirees (1) (2)	6,282.67	6,282.67	6,282.67	6,282.67	6,282.67	6,282.67	6,282.67	6,282.67	5,282.67	6,282.67	6,282.67	6,282.67	75,392.04
Total FAS 87 Expense	6,923.00	9,726.00	15,862.00	16,883.00	11,294.00	29,180.00	16,750.00	32,693.00	31,987.00	13,456.00	13,693.00	2,161.00	200,608.00
Capital - Pension Account Plan	14,844.00	13,576.00	14,645.00	14,284.00	20,890.00	13,292.00	12,931.00	11,811.00	11,883.00	13,686.00	19,308.00	14,798.00	175,948.00
Total FAS 87 Capital	14,844.00	13,576.00	14,645.00	14,284.00	20,890.00	13,292.00	12,931.00	11,811.00	11,883.00	13,686.00	19,308.00	14,798.00	175,948.00
Total FAS 87 Gross Cost Fiscal 2007	21,767.00	23,302.00	30,507.00	31,167.00	32,184.00	42,472.00	29,681.00	44,504.00	43,870.00	27,142.00	33,001.00	16,959.00	376,556.00

Notes:

Costs reflected above are costs before any allocations, including Shared Services allocations.

Expense by benefit type is not kept in the general ledger. Expense for all benefits is primarily charged to accounts 9250.01221 and 9250.01201 (Workers' Comp), and 9260.01200 and 9260.01201 (Fringe Benefits).
The amounts for the Pension Account Plan presented in these schedules are calculated based the proportion pension cost is to the total of all fringe benefits.
This percentage is then used to determine pension expense relative to the total fringe benefits expense in accounts 9260.01200 and 9260.01201 .

(1) Recorded in cost center 3303, account 9260, sub account 07489.
(2) Recorded in cost centers 3303 and 2803 Oct07-Dec07, account 9260, sub account 07489.

Atmos Energy Corporation

TN 2007 Item 27 - FAS 87 Expense and Capital

Tennessee Division - 093DIV

	Fiscal 2005 Activity October	Fiscal 2005 Activity November	Fiscal 2005 Activity December	Fiscal 2005 Activity January	Fiscal 2005 Activity February	Fiscal 2005 Activity March	Fiscal 2005 Activity April	Fiscal 2005 Activity May	Fiscal 2005 Activity June	Fiscal 2005 Activity July	Fiscal 2005 Activity August	Fiscal 2005 Activity September	Fiscal 2005 Total September
Expense - Pension Account Plan	7,607.00	10,536.00	9,017.00	10,115.00	7,583.00	13,987.00	8,693.00	5,784.00	8,071.00	7,716.00	8,265.00	9,417.00	106,781.00
Expense - NonQualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense - SEBP Qualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Expense	7,607.00	10,536.00	9,017.00	10,115.00	7,583.00	13,987.00	8,693.00	5,784.00	8,071.00	7,716.00	8,265.00	9,417.00	106,781.00
Capital - Pension Account Plan	0.00	0.00	0.00	0.00	0.00	0.00	18,197.00	10,380.00	12,538.00	9,567.00	11,099.00	20,228.00	82,009.00
Total FAS 87 Capital	0.00	0.00	0.00	0.00	0.00	0.00	18,197.00	10,380.00	12,538.00	9,567.00	11,099.00	20,228.00	82,009.00
Total FAS 87 Gross Cost Fiscal 2005	7,607.00	10,536.00	9,017.00	10,115.00	7,583.00	13,987.00	26,890.00	16,164.00	20,609.00	17,283.00	19,364.00	29,645.00	188,790.00

	Fiscal 2006 Activity October	Fiscal 2006 Activity November	Fiscal 2006 Activity December	Fiscal 2006 Activity January	Fiscal 2006 Activity February	Fiscal 2006 Activity March	Fiscal 2006 Activity April	Fiscal 2006 Activity May	Fiscal 2006 Activity June	Fiscal 2006 Activity July	Fiscal 2006 Activity August	Fiscal 2006 Activity September	Fiscal 2006 Total September
Expense - Pension Account Plan	20,933.00	19,981.00	20,082.00	18,614.00	19,516.00	23,586.00	17,574.00	19,777.00	16,948.00	17,351.00	18,349.00	15,210.00	227,321.00
Expense - NonQualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense - SEBP Qualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Expense	20,933.00	19,981.00	20,082.00	18,614.00	19,516.00	23,586.00	17,574.00	19,777.00	16,948.00	17,351.00	18,349.00	15,210.00	227,321.00
Capital - Pension Account Plan	25,880.00	23,812.00	26,337.00	20,708.00	25,317.00	34,103.00	22,656.00	18,965.00	23,866.00	26,605.00	29,781.00	40,729.00	318,759.00
Total FAS 87 Capital	25,880.00	23,812.00	26,337.00	20,708.00	25,317.00	34,103.00	22,656.00	18,965.00	23,866.00	26,605.00	29,781.00	40,729.00	318,759.00
Total FAS 87 Gross Cost Fiscal 2006	46,813.00	43,793.00	46,419.00	39,322.00	44,833.00	57,689.00	40,230.00	38,742.00	40,814.00	43,956.00	48,130.00	55,939.00	546,080.00

	Fiscal 2007 Activity October	Fiscal 2007 Activity November	Fiscal 2007 Activity December	Fiscal 2007 Activity January	Fiscal 2007 Activity February	Fiscal 2007 Activity March	Fiscal 2007 Activity April	Fiscal 2007 Activity May	Fiscal 2007 Activity June	Fiscal 2007 Activity July	Fiscal 2007 Activity August	Fiscal 2007 Activity September	Fiscal 2007 Total September
Expense - Pension Account Plan	32,807.00	26,254.00	22,152.00	24,521.00	25,446.00	28,869.00	25,521.00	25,439.00	20,100.00	23,086.00	26,324.00	23,388.00	303,907.00
Expense - NonQualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense - SEBP Qualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Expense	32,807.00	26,254.00	22,152.00	24,521.00	25,446.00	28,869.00	25,521.00	25,439.00	20,100.00	23,086.00	26,324.00	23,388.00	303,907.00
Capital - Pension Account Plan	32,935.00	26,650.00	23,283.00	22,643.00	25,298.00	38,299.00	24,817.00	26,320.00	23,203.00	26,224.00	42,076.00	30,394.00	342,077.00
Total FAS 87 Capital	32,935.00	26,650.00	23,283.00	22,643.00	25,298.00	38,299.00	24,817.00	26,320.00	23,203.00	26,224.00	42,076.00	30,394.00	342,077.00
Total FAS 87 Gross Cost Fiscal 2007	65,742.00	52,904.00	45,435.00	47,164.00	50,739.00	67,168.00	50,338.00	51,759.00	43,303.00	49,310.00	68,400.00	53,782.00	645,984.00

	Fiscal 2008 Activity October	Fiscal 2008 Activity November	Fiscal 2008 Activity December	Fiscal 2008 Activity January	Fiscal 2008 Activity February	Fiscal 2008 Activity March	Fiscal 2008 Activity April	Fiscal 2008 Activity May	Fiscal 2008 Activity June	Fiscal 2008 Activity July	Fiscal 2008 Activity August	Fiscal 2008 Activity September	Fiscal 2008 Total September
Expense - Pension Account Plan	22,569.00	21,956.00	19,769.00	23,007.00	22,163.00	19,250.00	18,449.00	17,178.00	17,812.00	18,109.00	19,705.00	22,402.00	242,369.00
Expense - NonQualified Plan for Retirees (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
Expense - SEBP Qualified Plan for Retirees (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total FAS 87 Expense	22,569.00	21,956.00	19,769.00	23,007.00	22,163.00	19,250.00	18,449.00	17,178.00	17,812.00	18,109.00	19,705.00	22,402.00	242,369.00
Capital - Pension Account Plan	22,996.00	22,389.00	25,985.00	24,213.00	36,235.00	21,637.00	26,420.00	20,904.00	20,719.00	23,978.00	34,630.00	27,170.00	307,276.00
Total FAS 87 Capital	22,996.00	22,389.00	25,985.00	24,213.00	36,235.00	21,637.00	26,420.00	20,904.00	20,719.00	23,978.00	34,630.00	27,170.00	307,276.00
Total FAS 87 Gross Cost Fiscal 2007	45,565.00	44,345.00	45,754.00	47,220.00	58,398.00	40,887.00	44,869.00	38,082.00	38,531.00	42,087.00	54,335.00	49,572.00	549,645.00

Notes:

Costs reflected above are costs before any allocations, including Shared Services allocations.

Expense by benefit type is not kept in the general ledger. Expense for all benefits is primarily charged to accounts 9250.01221 and 9250.01201 (Workers' Comp), and 9260.01200 and 9260.01201 (Fringe Benefits).
The amounts for the Pension Account Plan presented in these schedules are calculated based the proportion pension cost is to the total of all fringe benefits.
This percentage is then used to determine pension expense relative to the total fringe benefits expense in accounts 9260.01200 and 9260.01201 .

(1) Recorded in 091DIV.

Atmos Energy Corporation

TN 2007 Item 27 - FAS 87 Expense and Capital

Use 091 Eastern Region Division - 090DIV

	Fiscal 2005 Activity October	Fiscal 2005 Activity November	Fiscal 2005 Activity December	Fiscal 2005 Activity January	Fiscal 2005 Activity February	Fiscal 2005 Activity March	Fiscal 2005 Activity April	Fiscal 2005 Activity May	Fiscal 2005 Activity June	Fiscal 2005 Activity July	Fiscal 2005 Activity August	Fiscal 2005 Activity September	Fiscal 2005 Total September
Expense - Pension Account Plan	561.00	1,228.00	889.00	994.00	802.00	1,601.00	904.00	677.00	863.00	786.00	797.00	893.00	10,995.00
Expense - NonQualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense - SEBP Qualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Expense	561.00	1,228.00	889.00	994.00	802.00	1,601.00	904.00	677.00	863.00	786.00	797.00	893.00	10,995.00
Capital - Pension Account Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Gross Cost Fiscal 2005	561.00	1,228.00	889.00	994.00	802.00	1,601.00	904.00	677.00	863.00	786.00	797.00	893.00	10,995.00

	Fiscal 2006 Activity October	Fiscal 2006 Activity November	Fiscal 2006 Activity December	Fiscal 2006 Activity January	Fiscal 2006 Activity February	Fiscal 2006 Activity March	Fiscal 2006 Activity April	Fiscal 2006 Activity May	Fiscal 2006 Activity June	Fiscal 2006 Activity July	Fiscal 2006 Activity August	Fiscal 2006 Activity September	Fiscal 2006 Total September
Expense - Pension Account Plan	2,128.00	3,034.00	4,820.00	2,811.00	2,825.00	2,745.00	3,008.00	2,911.00	12,886.00	(2,254.00)	1,470.00	(657.00)	35,727.00
Expense - NonQualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense - SEBP Qualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Expense	2,128.00	3,034.00	4,820.00	2,811.00	2,825.00	2,745.00	3,008.00	2,911.00	12,886.00	(2,254.00)	1,470.00	(657.00)	35,727.00
Capital - Pension Account Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Gross Cost Fiscal 2006	2,128.00	3,034.00	4,820.00	2,811.00	2,825.00	2,745.00	3,008.00	2,911.00	12,886.00	(2,254.00)	1,470.00	(657.00)	35,727.00

	Fiscal 2007 Activity October	Fiscal 2007 Activity November	Fiscal 2007 Activity December	Fiscal 2007 Activity January	Fiscal 2007 Activity February	Fiscal 2007 Activity March	Fiscal 2007 Activity April	Fiscal 2007 Activity May	Fiscal 2007 Activity June	Fiscal 2007 Activity July	Fiscal 2007 Activity August	Fiscal 2007 Activity September	Fiscal 2007 Total September
Expense - Pension Account Plan (2)													0.00
Expense - NonQualified Plan for Retirees													0.00
Expense - SEBP Qualified Plan for Retirees													0.00
Total FAS 87 Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital - Pension Account Plan													0.00
Total FAS 87 Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Gross Cost Fiscal 2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	Fiscal 2008 Activity October	Fiscal 2008 Activity November	Fiscal 2008 Activity December	Fiscal 2008 Activity January	Fiscal 2008 Activity February	Fiscal 2008 Activity March	Fiscal 2008 Activity April	Fiscal 2008 Activity May	Fiscal 2008 Activity June	Fiscal 2008 Activity July	Fiscal 2008 Activity August	Fiscal 2008 Activity September	Fiscal 2008 Total September
Expense - Pension Account Plan (2)													0.00
Expense - NonQualified Plan for Retirees													0.00
Expense - SEBP Qualified Plan for Retirees													0.00
Total FAS 87 Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital - Pension Account Plan													0.00
Total FAS 87 Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Gross Cost Fiscal 2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

Costs reflected above are costs before any allocations, including Shared Services allocations.

Expense by benefit type is not kept in the general ledger. Expense for all benefits is primarily charged to accounts 9250.01221 and 9250.01201 (Workers' Comp), and 9260.01200 and 9260.01201 (Fringe Benefits).
The amounts for the Pension Account Plan presented in these schedules are calculated based the proportion pension cost is to the total of all fringe benefits.
This percentage is then used to determine pension expense relative to the total fringe benefits expense in accounts 9260.01200 and 9260.01201 .

(1) Recorded in 091DIV.
(2) Beginning Oct07, 090DIV items are recorded in 091DIV.

Atmos Energy Corporation

TN 2007 Item 27 - FAS 87 Expense and Capital

Use 091 Central Region Division - 088DIV

	Fiscal 2005 Activity October	Fiscal 2005 Activity November	Fiscal 2005 Activity December	Fiscal 2005 Activity January	Fiscal 2005 Activity February	Fiscal 2005 Activity March	Fiscal 2005 Activity April	Fiscal 2005 Activity May	Fiscal 2005 Activity June	Fiscal 2005 Activity July	Fiscal 2005 Activity August	Fiscal 2005 Activity September	Fiscal 2005 Total September
Expense - Pension Account Plan	804.00	1,361.00	1,016.00	1,143.00	921.00	1,845.00	1,023.00	760.00	983.00	882.00	914.00	1,006.00	12,658.00
Expense - NonQualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense - SEBP Qualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Expense	804.00	1,361.00	1,016.00	1,143.00	921.00	1,845.00	1,023.00	760.00	983.00	882.00	914.00	1,006.00	12,658.00
Capital - Pension Account Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Gross Cost	804.00	1,361.00	1,016.00	1,143.00	921.00	1,845.00	1,023.00	760.00	983.00	882.00	914.00	1,006.00	12,658.00
	431,249.00												

	Fiscal 2006 Activity October	Fiscal 2006 Activity November	Fiscal 2006 Activity December	Fiscal 2006 Activity January	Fiscal 2006 Activity February	Fiscal 2006 Activity March	Fiscal 2006 Activity April	Fiscal 2006 Activity May	Fiscal 2006 Activity June	Fiscal 2006 Activity July	Fiscal 2006 Activity August	Fiscal 2006 Activity September	Fiscal 2006 Total September
Expense - Pension Account Plan	2,291.00	1,948.00	2,054.00	1,903.00	2,243.00	2,227.00	1,985.00	1,908.00	1,762.00	1,863.00	1,867.00	1,654.00	23,705.00
Expense - NonQualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense - SEBP Qualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Expense	2,291.00	1,948.00	2,054.00	1,903.00	2,243.00	2,227.00	1,985.00	1,908.00	1,762.00	1,863.00	1,867.00	1,654.00	23,705.00
Capital - Pension Account Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Gross Cost	2,291.00	1,948.00	2,054.00	1,903.00	2,243.00	2,227.00	1,985.00	1,908.00	1,762.00	1,863.00	1,867.00	1,654.00	23,705.00

	Fiscal 2007 Activity October	Fiscal 2007 Activity November	Fiscal 2007 Activity December	Fiscal 2007 Activity January	Fiscal 2007 Activity February	Fiscal 2007 Activity March	Fiscal 2007 Activity April	Fiscal 2007 Activity May	Fiscal 2007 Activity June	Fiscal 2007 Activity July	Fiscal 2007 Activity August	Fiscal 2007 Activity September	Fiscal 2007 Total September
Expense - Pension Account Plan (2)													0.00
Expense - NonQualified Plan for Retirees													0.00
Expense - SEBP Qualified Plan for Retirees													0.00
Total FAS 87 Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital - Pension Account Plan													0.00
Total FAS 87 Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Gross Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	Fiscal 2008 Activity October	Fiscal 2008 Activity November	Fiscal 2008 Activity December	Fiscal 2008 Activity January	Fiscal 2008 Activity February	Fiscal 2008 Activity March	Fiscal 2008 Activity April	Fiscal 2008 Activity May	Fiscal 2008 Activity June	Fiscal 2008 Activity July	Fiscal 2008 Activity August	Fiscal 2008 Activity September	Fiscal 2008 Total September
Expense - Pension Account Plan (2)													0.00
Expense - NonQualified Plan for Retirees													0.00
Expense - SEBP Qualified Plan for Retirees													0.00
Total FAS 87 Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital - Pension Account Plan													0.00
Total FAS 87 Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Gross Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

Costs reflected above are costs before any allocations, including Shared Services allocations.

Expense by benefit type is not kept in the general ledger. Expense for all benefits is primarily charged to accounts 9250.01221 and 9250.01201 (Workers' Comp), and 9260.01200 and 9260.01201 (Fringe Benefits).
The amounts for the Pension Account Plan presented in these schedules are calculated based the proportion pension cost is to the total of all fringe benefits.
This percentage is then used to determine pension expense relative to the total fringe benefits expense in accounts 9260.01200 and 9260.01201 .

(1) Recorded in 091DIV.
(2) Beginning Oct07, 088DIV items are recorded in 091DIV.

Atmos Energy Corporation

TN 2007 Item 27 - FAS 87 Expense and Capital

Dallas Atmos Rate Division - 002DIV

	Fiscal 2005 Activity October	Fiscal 2005 Activity November	Fiscal 2005 Activity December	Fiscal 2005 Activity January	Fiscal 2005 Activity February	Fiscal 2005 Activity March	Fiscal 2005 Activity April	Fiscal 2005 Activity May	Fiscal 2005 Activity June	Fiscal 2005 Activity July	Fiscal 2005 Activity August	Fiscal 2005 Activity September	Fiscal 2005 Total September
Expense - Pension Account Plan	47,496.00	39,300.00	47,949.00	43,055.00	100,194.00	53,802.00	76,111.00	25,068.00	17,232.00	38,938.00	32,547.00	33,794.00	555,484.00
Expense - NonQualified Plan for Retirees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense - SEBP Qualified Plan for Retirees (1)	665,571.00	665,571.00	665,571.00	665,571.00	665,571.00	665,571.00	665,571.00	665,571.00	665,571.00	665,571.00	665,571.00	665,571.00	7,986,852.00
Total FAS 87 Expense	713,067.00	704,871.00	713,520.00	708,626.00	765,765.00	719,373.00	741,682.00	690,639.00	682,803.00	704,507.00	698,118.00	699,365.00	8,542,336.00
Capital - Pension Account Plan	4,862.00	5,598.00	1,885.00	6,056.00	4,737.00	2,544.00	5,636.00	1,176.00	3,547.00	238.00	11,524.00	32,594.00	80,397.00
Total FAS 87 Capital	4,862.00	5,598.00	1,885.00	6,056.00	4,737.00	2,544.00	5,636.00	1,176.00	3,547.00	238.00	11,524.00	32,594.00	80,397.00
Total FAS 87 Gross Cost Fiscal 2005	717,929.00	710,469.00	715,405.00	714,682.00	770,502.00	721,917.00	747,318.00	691,815.00	686,350.00	704,745.00	709,642.00	731,959.00	8,622,733.00

	Fiscal 2006 Activity October	Fiscal 2006 Activity November	Fiscal 2006 Activity December	Fiscal 2006 Activity January	Fiscal 2006 Activity February	Fiscal 2006 Activity March	Fiscal 2006 Activity April	Fiscal 2006 Activity May	Fiscal 2006 Activity June	Fiscal 2006 Activity July	Fiscal 2006 Activity August	Fiscal 2006 Activity September	Fiscal 2006 Total September
Expense - Pension Account Plan	87,711.00	91,773.00	83,369.00	90,059.00	79,955.00	85,579.00	94,194.00	96,180.00	95,336.00	100,685.00	394,567.00	97,593.00	1,379,981.00
Expense - NonQualified Plan for Retirees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense - SEBP Qualified Plan for Retirees (1)	861,314.25	861,314.25	861,314.25	861,314.25	861,314.25	861,314.25	861,314.25	861,314.25	861,314.25	861,314.25	861,314.25	861,314.25	10,335,771.00
Total FAS 87 Expense	929,025.25	953,087.25	944,683.25	951,373.25	941,269.25	947,893.25	955,508.25	959,494.25	956,650.25	961,979.25	1,255,881.25	958,907.25	11,715,752.00
Capital - Pension Account Plan	7,918.00	3,830.00	3,224.00	2,091.00	3,030.00	3,338.00	2,169.00	1,528.00	1,811.00	1,860.00	6,535.00	2,677.00	40,011.00
Total FAS 87 Capital	7,918.00	3,830.00	3,224.00	2,091.00	3,030.00	3,338.00	2,169.00	1,528.00	1,811.00	1,860.00	6,535.00	2,677.00	40,011.00
Total FAS 87 Gross Cost Fiscal 2006	936,943.25	956,917.25	947,907.25	953,464.25	944,299.25	951,231.25	957,677.25	961,022.25	958,461.25	963,839.25	1,262,416.25	961,584.25	11,755,763.00

	Fiscal 2007 Activity October	Fiscal 2007 Activity November	Fiscal 2007 Activity December	Fiscal 2007 Activity January	Fiscal 2007 Activity February	Fiscal 2007 Activity March	Fiscal 2007 Activity April	Fiscal 2007 Activity May	Fiscal 2007 Activity June	Fiscal 2007 Activity July	Fiscal 2007 Activity August	Fiscal 2007 Activity September	Fiscal 2007 Total September
Expense - Pension Account Plan	138,728.00	104,040.00	121,212.00	124,038.00	112,821.00	104,268.00	109,254.00	121,728.00	132,883.00	117,084.00	105,388.00	58,899.00	1,350,341.00
Expense - NonQualified Plan for Retirees	-	-	-	-	-	-	-	-	-	-	-	-	-
Expense - SEBP Qualified Plan for Retirees (1)	807,236.75	807,236.75	807,236.75	807,236.75	807,236.75	807,236.75	807,236.75	807,236.75	807,236.75	807,236.75	807,236.75	807,236.75	9,686,841.00
Total FAS 87 Expense	945,962.75	911,276.75	928,448.75	931,274.75	920,057.75	911,504.75	916,490.75	928,964.75	940,119.75	924,320.75	912,624.75	866,135.75	11,037,182.00
Capital - Pension Account Plan	169.00	5.00	811.00	269.00	507.00	2,664.00	449.00	288.00	198.00	209.00	633.00	2,128.00	8,330.00
Total FAS 87 Capital	169.00	5.00	811.00	269.00	507.00	2,664.00	449.00	288.00	198.00	209.00	633.00	2,128.00	8,330.00
Total FAS 87 Gross Cost Fiscal 2006	946,131.75	911,281.75	929,259.75	931,543.75	920,564.75	914,168.75	916,939.75	929,252.75	940,317.75	924,529.75	913,257.75	868,263.75	11,045,512.00

	Fiscal 2008 Activity October	Fiscal 2008 Activity November	Fiscal 2008 Activity December	Fiscal 2008 Activity January	Fiscal 2008 Activity February	Fiscal 2008 Activity March	Fiscal 2008 Activity April	Fiscal 2008 Activity May	Fiscal 2008 Activity June	Fiscal 2008 Activity July	Fiscal 2008 Activity August	Fiscal 2008 Activity September	Fiscal 2008 Total September
Expense - Pension Account Plan	124,580.00	73,473.00	152,922.00	139,581.00	139,296.00	158,807.00	161,153.00	172,920.00	147,858.00	115,807.00	154,472.00	107,131.00	1,648,000.00
Expense - NonQualified Plan for Retirees	-	-	-	-	-	-	-	-	-	-	-	-	-
Expense - SEBP Qualified Plan for Retirees (1)	692,273.83	692,273.83	692,273.83	692,273.83	692,273.83	692,273.83	692,273.83	692,273.83	692,273.83	692,273.83	692,273.83	692,273.83	8,307,285.96
Total FAS 87 Expense	816,853.83	765,746.83	845,195.83	831,854.83	831,569.83	851,080.83	853,426.83	865,193.83	840,131.83	808,080.83	846,745.83	799,404.83	9,955,285.96
Capital - Pension Account Plan	465.00	1,613.00	447.00	336.00	1,310.00	5,249.00	3,969.00	3,449.00	5,689.00	33,318.00	8,368.00	7,857.00	72,070.00
Total FAS 87 Capital	465.00	1,613.00	447.00	336.00	1,310.00	5,249.00	3,969.00	3,449.00	5,689.00	33,318.00	8,368.00	7,857.00	72,070.00
Total FAS 87 Gross Cost Fiscal 2008	817,318.83	767,359.83	845,642.83	832,190.83	832,879.83	856,329.83	857,395.83	868,642.83	845,820.83	841,398.83	855,113.83	807,261.83	10,027,355.96

Notes:

Costs reflected above are costs before any allocations, including Shared Services allocations.

Expense by benefit type is not kept in the general ledger. Expense for all benefits is primarily charged to accounts 9250.01221 and 9250.01201 (Workers' Comp), and 9260.01200 and 9260.01201 (Fringe Benefits).
The amounts for the Pension Account Plan presented in these schedules are calculated based the proportion pension cost is to the total of all fringe benefits.
This percentage is then used to determine pension expense relative to the total fringe benefits expense in accounts 9250.01200 and 9260.01201 .

(1) Recorded in cost center 1908, account 9260, sub account 07489.

Atmos Energy Corporation

TN 2007 Item 27 - FAS 87 Expense and Capital

Call Center Division - 012DIV

	Fiscal 2005 Activity October	Fiscal 2005 Activity November	Fiscal 2005 Activity December	Fiscal 2005 Activity January	Fiscal 2005 Activity February	Fiscal 2005 Activity March	Fiscal 2005 Activity April	Fiscal 2005 Activity May	Fiscal 2005 Activity June	Fiscal 2005 Activity July	Fiscal 2005 Activity August	Fiscal 2005 Activity September	Fiscal 2005 Total September
Expense - Pension Account Plan	14,492.00	21,932.00	18,067.00	17,846.00	24,760.00	22,720.00	27,201.00	23,088.00	45,146.00	27,909.00	22,931.00	7,079.00	273,171.00
Expense - NonQualified Plan for Retirees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense - SEBP Qualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Expense	14,492.00	21,932.00	18,067.00	17,846.00	24,760.00	22,720.00	27,201.00	23,088.00	45,146.00	27,909.00	22,931.00	7,079.00	273,171.00
Capital - Pension Account Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	919.00	919.00
Total FAS 87 Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	919.00	919.00
Total FAS 87 Gross Cost	14,492.00	21,932.00	18,067.00	17,846.00	24,760.00	22,720.00	27,201.00	23,088.00	45,146.00	27,909.00	22,931.00	7,998.00	274,090.00

	Fiscal 2006 Activity October	Fiscal 2006 Activity November	Fiscal 2006 Activity December	Fiscal 2006 Activity January	Fiscal 2006 Activity February	Fiscal 2006 Activity March	Fiscal 2006 Activity April	Fiscal 2006 Activity May	Fiscal 2006 Activity June	Fiscal 2006 Activity July	Fiscal 2006 Activity August	Fiscal 2006 Activity September	Fiscal 2006 Total September
Expense - Pension Account Plan	72,302.00	52,562.00	59,760.00	55,259.00	65,482.00	60,413.00	51,162.00	50,038.00	49,423.00	51,445.00	179,603.00	48,769.00	796,218.00
Expense - NonQualified Plan for Retirees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense - SEBP Qualified Plan for Retirees (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FAS 87 Expense	72,302.00	52,562.00	59,760.00	55,259.00	65,482.00	60,413.00	51,162.00	50,038.00	49,423.00	51,445.00	179,603.00	48,769.00	796,218.00
Capital - Pension Account Plan	765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	765.00
Total FAS 87 Capital	765.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	765.00
Total FAS 87 Gross Cost	73,067.00	52,562.00	59,760.00	55,259.00	65,482.00	60,413.00	51,162.00	50,038.00	49,423.00	51,445.00	179,603.00	48,769.00	796,983.00

	Fiscal 2007 Activity October	Fiscal 2007 Activity November	Fiscal 2007 Activity December	Fiscal 2007 Activity January	Fiscal 2007 Activity February	Fiscal 2007 Activity March	Fiscal 2007 Activity April	Fiscal 2007 Activity May	Fiscal 2007 Activity June	Fiscal 2007 Activity July	Fiscal 2007 Activity August	Fiscal 2007 Activity September	Fiscal 2007 Total September
Expense - Pension Account Plan	89,802.00	62,384.00	56,675.00	57,622.00	57,134.00	62,099.00	63,322.00	77,485.00	54,831.00	57,719.00	60,925.00	87,150.00	787,148.00
Expense - NonQualified Plan for Retirees	-	-	-	-	-	-	-	-	-	-	-	-	-
Expense - SEBP Qualified Plan for Retirees (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total FAS 87 Expense	89,802.00	62,384.00	56,675.00	57,622.00	57,134.00	62,099.00	63,322.00	77,485.00	54,831.00	57,719.00	60,925.00	87,150.00	787,148.00
Capital - Pension Account Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
Total FAS 87 Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total FAS 87 Gross Cost	89,802.00	62,384.00	56,675.00	57,622.00	57,134.00	62,099.00	63,322.00	77,485.00	54,831.00	57,719.00	60,925.00	87,150.00	787,148.00

	Fiscal 2008 Activity October	Fiscal 2008 Activity November	Fiscal 2008 Activity December	Fiscal 2008 Activity January	Fiscal 2008 Activity February	Fiscal 2008 Activity March	Fiscal 2008 Activity April	Fiscal 2008 Activity May	Fiscal 2008 Activity June	Fiscal 2008 Activity July	Fiscal 2008 Activity August	Fiscal 2008 Activity September	Fiscal 2008 Total September
Expense - Pension Account Plan	79,158.00	147,094.00	53,927.00	94,661.00	90,111.00	69,960.00	85,702.00	71,018.00	64,884.00	90,929.00	76,059.00	87,074.00	1,010,557.00
Expense - NonQualified Plan for Retirees	-	-	-	-	-	-	-	-	-	-	-	-	-
Expense - SEBP Qualified Plan for Retirees (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total FAS 87 Expense	79,158.00	147,094.00	53,927.00	94,661.00	90,111.00	69,960.00	85,702.00	71,018.00	64,884.00	90,929.00	76,059.00	87,074.00	1,010,557.00
Capital - Pension Account Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
Total FAS 87 Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total FAS 87 Gross Cost	79,158.00	147,094.00	53,927.00	94,661.00	90,111.00	69,960.00	85,702.00	71,018.00	64,884.00	90,929.00	76,059.00	87,074.00	1,010,557.00

Notes:

Costs reflected above are costs before any allocations, including Shared Services allocations.

Expense by benefit type is not kept in the general ledger. Expense for all benefits is primarily charged to accounts 9250.01221 and 9250.01201 (Workers' Comp), and 9260.01200 and 9260.01201 (Fringe Benefits).
The amounts for the Pension Account Plan presented in these schedules are calculated based the proportion pension cost is to the total of all fringe benefits.
This percentage is then used to determine pension expense relative to the total fringe benefits expense in accounts 9260.01200 and 9260.01201 .

(1) Recorded in 002DIV.

CAPD Dr 1-27 Attrition

SSU SEBP Attrition

Attrition 2010	April	May	June	July	August	September	October	November	December	January	February	March	Attrition
CC1908	664,276	664,276	664,276	664,276	664,276	664,270	685,533	685,533	685,533	685,533	685,533	685,533	8,098,847
Exp%	48.50%												
Cap%	51.50%												
Exp$	322,174	322,174	322,174	322,174	322,174	322,171	332,483	332,483	332,483	332,483	332,483	332,483	3,927,941
Cap$	342,102	342,102	342,102	342,102	342,102	342,099	353,049	353,049	353,049	353,049	353,049	353,049	4,170,906
Alloc to TN	4.28%												
Amt to Tn	13,789	13,789	13,789	13,789	13,789	13,789	14,230	14,230	14,230	14,230	14,230	14,230	168,116

Budget 2009	October	November	December	January	February	March	April	May	June	July	August	September	Budget 2009
CC1908	664,276	664,276	664,276	664,276	664,276	664,276	664,276	664,276	664,276	664,276	664,276	664,270	7,971,306
Exp%	48.50%												
Cap%	51.50%												
Exp$	322,174	322,174	322,174	322,174	322,174	322,174	322,174	322,174	322,174	322,174	322,174	322,171	3,866,083
Cap$	342,102	342,102	342,102	342,102	342,102	342,102	342,102	342,102	342,102	342,102	342,102	342,099	4,105,223
Alloc to TN	4.28%												
Amt to Tn	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789	165,468

CAPD DR 1-27 Attrition

091SEBP Attrition

Attrition 2010	April	May	June	July	August	September	October	November	December	January	February	March	Attrition
NQ retirement	16,735	16,735	16,735	16,735	16,735	16,736	17,271	17,271	17,271	17,271	17,271	17,271	204,034
Exp%	48.20%												
Cap%	51.80%												
Exp$	8,066	8,066	8,066	8,066	8,066	8,067	8,324	8,324	8,324	8,324	8,324	8,324	98,344
Cap$	8,669	8,669	8,669	8,669	8,669	8,669	8,946	8,946	8,946	8,946	8,946	8,946	105,690
Alloc to TN	28.18%												
Amt to Tn	2,273	2,273	2,273	2,273	2,273	2,273	2,346	2,346	2,346	2,346	2,346	2,346	27,713

Budget 2009	October	November	December	January	February	March	April	May	June	July	August	September	Budget 2009
NQ retirement	16,735	16,735	16,735	16,735	16,735	16,735	16,735	16,735	16,735	16,735	16,735	16,736	200,821
Exp%	48.20%												
Cap%	51.80%												
Exp$	8,066	8,066	8,066	8,066	8,066	8,066	8,066	8,066	8,066	8,066	8,066	8,067	96,796
Cap$	16,734	16,734	16,734	16,734	16,734	16,734	16,734	16,734	16,734	16,734	16,734	16,735	200,815
Alloc to TN	28.18%												
Amt to Tn	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	27,277

CAPD Dr 1-27 Attrition
SSU Attrition Period
FAS 87

Attrition 2010	April	May	June	July	August	September	October	November	December	January	February	March	Attrition
Labor Expense	4,965,113	4,744,784	4,965,113	5,185,442	4,744,784	4,965,113	5,352,758	4,670,485	5,352,758	5,138,892	4,682,811	5,138,892	59,906,948
Total Labor	5,108,141	4,881,465	5,108,141	5,334,817	4,881,465	5,108,141	5,506,953	4,805,026	5,506,953	5,286,926	4,817,707	5,286,926	61,632,663
Capitalized	**2.8%**												
Expense	**97.2%** ties to MFR 35 Benefit capitalization												
Pension Rate	**4.61%**												
Pension Total	235,702	225,243	235,702	246,162	225,243	235,702	254,104	221,716	254,104	243,952	222,301	243,952	2,843,883
Exp$	229,103	218,936	229,103	239,269	218,936	229,103	246,989	215,508	246,989	237,121	216,076	237,121	2,764,254
Cap$	6,600	6,307	6,600	6,893	6,307	6,600	7,115	6,208	7,115	6,831	6,224	6,831	79,629
% alloc to TN	**4.31%**												
Amt alloc to TN	9,869	9,431	9,869	10,307	9,431	9,869	10,640	9,283	10,640	10,214	9,308	10,214	119,075

Budget 2009	October	November	December	January	February	March	April	May	June	July	August	September	Budget 2009
Labor Expense	5,171,747	4,512,546	5,171,747	4,965,113	4,524,455	4,965,113	4,965,113	4,744,784	4,965,113	5,185,442	4,744,784	4,965,113	58,881,073
Total Labor	5,320,727	4,642,537	5,320,727	5,108,141	4,654,789	5,108,141	5,108,141	4,881,465	5,108,141	5,334,817	4,881,465	5,108,141	60,577,236
Capitalized	2.8%												
Expense	97.2%												
Pension Rate	4.61%												
Pension Total	245,511	214,218	245,511	235,702	214,783	235,702	235,702	225,243	235,702	246,162	225,243	235,702	2,795,183
Exp$	238,637	208,220	238,637	229,103	208,769	229,103	229,103	218,936	229,103	239,269	218,936	229,103	2,716,917
Cap$	6,874	5,998	6,874	6,600	6,014	6,600	6,600	6,307	6,600	6,893	6,307	6,600	78,265
% alloc to TN	4.31%												
Amt alloc to TN	10,280	8,969	10,280	9,869	8,993	9,869	9,869	9,431	9,869	10,307	9,431	9,869	117,036

CAPD Dr 1-27 Attrition
093 and 091Attrition Period
FAS 87

Attrition 2010	April	May	June	July	August	September	October	November	December	January	February	March	Attrition
Labor Expense													
Div 93	292,990	280,951	293,019	305,060	280,979	293,020	338,540	298,182	338,540	325,305	294,068	320,563	3,661,218
Div 91	213,231	203,539	213,231	222,924	203,539	213,231	240,426	209,066	240,426	230,308	209,371	230,308	2,629,601
Total Labor													
Div 93	607,183	582,234	607,242	632,195	582,292	607,244	701,580	617,942	701,580	674,152	609,417	664,323	7,587,384
Div 91	442,789	422,663	442,789	462,916	422,663	442,789	499,262	434,141	499,262	478,250	434,773	478,250	5,460,547
Div 91													
Capitalized	51.8%												
Expense	48.2%												
Div 93													
Capitalized	51.7%												
Expense	48.3%												
Pension rate	5.99%												
Pension Total													
Div 93	36,366	34,872	36,370	37,864	34,876	36,370	42,020	37,011	42,020	40,377	36,500	39,789	454,436
Div 91	26,520	25,315	26,520	27,726	25,315	26,520	29,903	26,002	29,903	28,644	26,040	28,644	327,052
Expense													
Div 93	17,548	16,827	17,550	18,271	16,829	17,550	20,276	17,859	20,276	19,484	17,613	19,200	219,283
Div 91	12,771	12,191	12,771	13,352	12,191	12,771	14,400	12,522	14,400	13,794	12,540	13,794	157,496
Capital													
Div 93	18,818	18,045	18,820	19,593	18,047	18,820	21,744	19,152	21,744	20,894	18,887	20,589	235,152
Div 91	13,749	13,124	13,749	14,374	13,124	13,749	15,503	13,481	15,503	14,850	13,500	14,850	169,556
% alloc from 91 to TN	28.18%												
Amount to TN													
Div 93	17,548	16,827	17,550	18,271	16,829	17,550	20,276	17,859	20,276	19,484	17,613	19,200	219,283
Div 91	3,599	3,435	3,599	3,763	3,435	3,599	4,058	3,529	4,058	3,887	3,534	3,887	44,382

Budget 2009	October	November	December	January	February	March	April	May	June	July	August	September	Budget 2009
Labor Expense													
Div 93	327,092	288,098	327,092	314,305	284,124	309,722	292,990	280,951	293,019	305,060	280,979	293,020	3,596,452
Div 91	232,296	201,996	232,296	222,520	202,291	222,520	213,231	203,539	213,231	222,924	203,539	213,231	2,583,614
Total Labor													
Div 93	677,855	597,045	677,855	651,354	588,809	641,858	607,183	582,234	607,242	632,195	582,292	607,244	7,453,167
Div 91	482,378	419,459	482,378	462,078	420,070	462,078	442,789	422,663	442,789	462,916	422,663	442,789	5,365,051
Div 91													
Capitalized	51.8%												
Expense	48.2%												
Div 93													
Capitalized	51.7%												
Expense	48.3%												
Pension rate	5.99%												
Pension Total													
Div 93	40,599	35,759	40,599	39,012	35,266	38,443	36,366	34,872	36,370	37,864	34,876	36,370	446,397
Div 91	28,891	25,123	28,891	27,675	25,160	27,675	26,520	25,315	26,520	27,726	25,315	26,520	321,332
Expense													
Div 93	19,591	17,255	19,591	18,825	17,017	18,550	17,548	16,827	17,550	18,271	16,829	17,550	215,404
Div 91	13,913	12,098	13,913	13,328	12,116	13,328	12,771	12,191	12,771	13,352	12,191	12,771	154,742
Capital													
Div 93	21,008	18,504	21,008	20,187	18,249	19,893	18,818	18,045	18,820	19,593	18,047	18,820	230,992
Div 91	14,978	13,025	14,978	14,348	13,044	14,348	13,749	13,124	13,749	14,374	13,124	13,749	166,590
% alloc from 91 to TN	28.18%												
Amount to TN													
Div 93	19,591	17,255	19,591	18,825	17,017	18,550	17,548	16,827	17,550	18,271	16,829	17,550	215,404
Div 91	3,921	3,409	3,921	3,756	3,414	3,756	3,599	3,435	3,599	3,763	3,435	3,599	43,606

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

28. Please provide the actual and forecasted ERISA Pension Account Plan amounts by FERC account charged directly to Tennessee (Company 093) and allocated to Tennessee (Companies 002, 012, and 091) for the fiscal years 2006 through 2012 and the attrition year ending March 31, 2010. Include in your response the expense amounts and the capitalized amounts by account, by month and by company.

Response: Please see the response to CAPD 1-27.

Witness: Dan Meziere

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

29. Please provide the actual and forecasted Annual Incentive Plan for Management, Long-Term Incentive Plan, and Variable Pay Plan amounts by FERC account charged directly to Tennessee (Company 093) and allocated to Tennessee (Companies 002, 012, and 091) for the fiscal years 2006 through 2010 and the attrition year ending March 31, 2010. Include in your response the expense amounts and the capitalized amounts by type of plan, by month, by year, and by company.

Response: Please see attachments CAPD DR 1-29 ATT Attrition, CAPD DR 1-29 MIP-VPP, and CAPD DR 1-29 Restricted Stock.

Witness: Dan Meziere/Greg Waller

DR 1-29 - Attrition
Summary

	Budget FY 09				Attrition			
	SSU	General Office	Tennessee	Total	SSU	General Office	Tennessee	Total
LTIP	172,466	56,395	-	228,860	175,097	57,223	-	232,320
MIP/VPP	115,579	155,749	-	271,328	119,624	161,201	-	280,825
	288,045	212,144	-	500,189	294,721	218,424	-	513,145

DR 1-29 - Attrition
TN Rate Case 2008
SSU - LTIP Summary

	Budget 2009	Attrition 2010
LTIP	6,368,071	6,465,217
Cap Rate	37%	37%
Exp Rate	63%	63%
% Allocation to TN	4.31%	4.31%
Exp Chrg to TN	172,466	175,097

DR 1-29 - Attrition
TN Rate Case 2008
SSU - LTIP by month

	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
% Allocation to TN	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	
LTIP	408,539	684,656	624,819	624,819	624,819	624,819	733,639	447,755	422,838	422,838	422,838	422,838	6,465,217
LTIP Cap $	151,686	254,205	231,988	231,988	231,988	231,988	272,392	166,246	156,995	156,995	156,995	156,995	2,400,462
LTIP Exp $	256,853	430,451	392,831	392,831	392,831	392,831	461,247	281,509	265,843	265,843	265,843	265,843	4,064,756
Cap Rate	37%	37%	37%	37%	37%	37%	37%	37%	37%	37%	37%	37%	
Exp Rate	63%	63%	63%	63%	63%	63%	63%	63%	63%	63%	63%	63%	
Exp Chrg to TN	11,064	18,542	16,922	16,922	16,922	16,922	19,869	12,127	11,452	11,452	11,452	11,452	175,097

	October	November	December	January	February	March	April	May	June	July	August	September	Budget 2009
LTIP	708,830	432,614	408,539	408,539	408,539	408,539	408,539	684,656	624,819	624,819	624,819	624,819	6,368,071
LTIP Cap $	263,180	160,625	151,686	151,686	151,686	151,686	151,686	254,205	231,988	231,988	231,988	231,988	2,364,392
LTIP Exp $	445,649	271,989	256,853	256,853	256,853	256,853	256,853	430,451	392,831	392,831	392,831	392,831	4,003,679
Cap Rate	37%	37%	37%	37%	37%	37%	37%	37%	37%	37%	37%	37%	
Exp Rate	63%	63%	63%	63%	63%	63%	63%	63%	63%	63%	63%	63%	
Exp Chrg to TN	19,197	11,716	11,064	11,064	11,064	11,064	11,064	18,542	16,922	16,922	16,922	16,922	172,466

DR 1-29 - Attrition
TN Rate Case 2008
SSU - VPP/MIP Summary

	Budget 2,009	Attrition 2010
SSU - VPP/MIP	5,173,871	5,354,956
VPP Cap Ratio	49.80%	49.80%
VPP Exp Ratio	50.20%	50.20%
% Allocation to TN	4.45%	4.45%
Exp Charged to TN	115,579	119,624

DR 1-29 - Attrition
TN Rate Case 2008
SSU - VPP/MIP by Month

	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
% Allocation to TN	4.45%	4.45%	4.45%	4.45%	4.45%	4.45%	4.45%	4.45%	4.45%	4.45%	4.45%	4.45%	
SSU - VPP/MIP	-	-	-	-	-	-	669,373	954,148	1,298,167	1,471,982	961,286	-	5,354,956
VPP/MIP Cap $	-	-	-	-	-	-	333,348	475,166	646,487	733,047	478,720	-	2,666,768
VPP/MIP Exp $	-	-	-	-	-	-	336,025	478,982	651,680	738,935	482,565	-	2,688,188
VPP Cap Ratio	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	
VPP Exp Ratio	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	
Exp Charged to TN	-	-	-	-	-	-	14,953	21,315	29,000	32,883	21,474	-	119,624

	October	November	December	January	February	March	April	May	June	July	August	September	Budget 2009
SSU - VPP/MIP	646,737	921,882	1,254,268	1,422,205	928,778	-	-	-	-	-	-	-	5,173,871
VPP/MIP Cap $	322,075	459,097	624,626	708,258	462,532	-	-	-	-	-	-	-	2,576,588
VPP/MIP Exp $	324,662	462,785	629,643	713,947	466,247	-	-	-	-	-	-	-	2,597,283
VPP Cap Ratio	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	49.8%	
VPP Exp Ratio	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	50.2%	
Exp Charged to TN	14,447	20,594	28,019	31,771	20,748	-	-	-	-	-	-	-	115,579

DR 1-29 - Attrition
TN Rate Case 2008
DIV 91 - LTIP VPP/MIP Summary

	Budget 2009	Attrition 2010
Exp % Allocation to TN	28.18%	28.18%
LTIP	348,931	353,863
VPP/MIP	1,042,295	1,078,775
LTIP Exp $	200,123	203,064
LTIP Cap Ratio	43%	43%
LTIP Exp Ratio	57%	57%
Exp LTIP Allocated to TN	56,395	57,223
VPP/MIP Exp $	552,695	572,039
VPP/MIP Cap Ratio		47.0%
VPP/MIP Exp Ratio		53.0%
Exp VPP/MIP Allocated to TN	155,749	161,201

DR 1-29 - Attrition
TN Rate Case 2008
DIV 91 - LTIP VPP/MIP by month

	April	May	June	July	August	September	October	November	December	January	February	March	Attrition 2010
Exp % Allocation to TN	28.18%	28.18%	28.18%	28.18%	28.18%	28.18%	28.18%	28.18%	28.18%	28.18%	28.18%	28.18%	
Div 91 - LTIP	23,454	38,881	36,421	36,421	36,421	36,421	24,385	24,356	24,275	24,275	24,275	24,275	353,863
LTIP Cap $	9,995	16,569	15,521	15,521	15,521	15,521	10,392	10,379	10,345	10,345	10,345	10,345	150,799
LTIP Exp $	13,459	22,312	20,900	20,900	20,900	20,900	13,993	13,977	13,930	13,930	13,930	13,930	203,064
LTIP Cap Ratio	43%	43%	43%	43%	43%	43%	43%	43%	43%	43%	43%	43%	
LTIP Exp Ratio	57%	57%	57%	57%	57%	57%	57%	57%	57%	57%	57%	57%	
Exp LTIP Allocated to TN	3,793	6,288	5,890	5,890	5,890	5,890	3,943	3,939	3,926	3,926	3,926	3,926	57,223
Total VPP/MIP							121,226	174,173	236,217	267,390	227,048	52,721	1,078,775
VPP/MIP Cap $							56,944	81,815	110,959	125,602	106,652	24,765	506,736
VPP/MIP Exp $	-	-	-	-	-	-	64,282	92,358	125,258	141,788	120,396	27,956	572,039
VPP/MIP Cap Ratio	47%	47%	47%	47%	47%	47%	47%	47%	47%	47%	47%	47%	
VPP/MIP Exp Ratio	53%	53%	53%	53%	53%	53%	53%	53%	53%	53%	53%	53%	
Exp VPP/MIP Allocated to TN	-	-	-	-	-	-	18,115	26,027	35,298	39,956	33,928	7,878	161,201

	October	November	December	January	February	March	April	May	June	July	August	September	Budget 2009
Div 91 - LTIP	23,560	23,532	23,454	23,454	23,454	23,454	23,454	38,881	36,421	36,421	36,421	36,421	348,931
LTIP Cap $	9,503	9,494	9,470	9,470	9,470	9,470	10,289	17,222	16,105	16,105	16,105	16,105	148,808
LTIP Exp $	14,057	14,038	13,984	13,984	13,984	13,984	13,165	21,659	20,316	20,316	20,316	20,316	200,123
LTIP Cap Ratio	40%	40%	40%	40%	40%	40%	44%	44%	44%	44%	44%	44%	43%
LTIP Exp Ratio	60%	60%	60%	60%	60%	60%	56%	56%	56%	56%	56%	56%	57%
Exp LTIP Allocated to TN	3,961	3,956	3,941	3,941	3,941	3,941	3,710	6,104	5,725	5,725	5,725	5,725	56,395
Total VPP/MIP	117,126	168,283	228,229	258,348	219,370	50,938	-	-	-	-	-	-	1,042,295
VPP/MIP Cap $	55,018	79,048	107,207	121,354	103,045	23,927	-	-	-	-	-	-	489,600
VPP/MIP Exp $	62,108	89,235	121,022	136,993	116,325	27,011	-	-	-	-	-	-	552,695
VPP/MIP Cap Ratio	47%	47%	47%	47%	47%	47%	47%	47%	47%	47%	47%	47%	
VPP/MIP Exp Ratio	53%	53%	53%	53%	53%	53%	53%	53%	53%	53%	53%	53%	
Exp VPP/MIP Allocated to TN	17,502	25,146	34,104	38,605	32,780	7,612	-	-	-	-	-	-	155,749

CAPD 1-29
MIP/VPP Summary

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
FY 06													
Expensed MIP VPP	26,009.27	37,019.87	50,671.18	57,311.51	48,613.44	41,050.41	15,143.42	-	-	-	-	(8,397.13)	267,421.97
Capitalized MIP VPP	(17,416.55)	(22,786.85)	(28,983.35)	(32,288.15)	(28,157.15)	(24,439.25)	(36,803.74)	(5,023.55)	(5,023.55)	(5,023.55)	(5,023.55)	(2,976.54)	(213,945.77)
Total MIP VPP Allocated to Division 093	8,592.72	14,233.03	21,687.83	25,023.36	20,456.29	16,611.16	(21,660.33)	(5,023.55)	(5,023.55)	(5,023.55)	(5,023.55)	(11,373.67)	53,476.20
FY 07													
Expensed MIP VPP	51,709.16	35,627.34	73,346.70	79,329.91	78,246.58	23,637.90	-	-	-	-	-	(26,885.72)	315,011.87
Capitalized MIP VPP	(33,641.47)	(47,226.47)	5,483.33	(36,630.17)	(30,924.47)	(26,848.97)	(2,124.27)	(2,124.27)	(2,124.27)	(2,124.27)	(2,124.27)	21,435.92	(158,973.65)
Total MIP VPP Allocated to Division 093	18,067.69	(11,599.13)	78,830.03	42,699.74	47,322.11	(3,211.07)	(2,124.27)	(2,124.27)	(2,124.27)	(2,124.27)	(2,124.27)	(5,449.80)	156,038.22
FY 08													
Expensed MIP VPP	40,438.13	57,693.84	78,251.86	90,716.97	75,285.24	36,626.31	15,277.20	15,277.20	15,277.20	15,277.20	15,277.20	15,277.20	470,675.52
Capitalized MIP VPP	(20,890.69)	(27,935.69)	(36,389.69)	(40,616.69)	(35,262.49)	(32,639.29)	(7,727.58)	(7,727.58)	(7,727.58)	(7,727.58)	(7,727.58)	(7,727.58)	(240,099.99)
Total MIP VPP allocated to Division 093	19,547.44	29,758.16	41,862.17	50,100.28	40,022.75	3,987.02	7,549.62	7,549.62	7,549.62	7,549.62	7,549.62	7,549.62	230,575.53

CAPD 1-29
FY06 Summary

Restricted Stock (LTIP)	OCT-05	NOV-05	DEC-05	JAN-06	FEB-06	MAR-06	APR-06	MAY-06	JUN-06	JUL-06	AUG-06	SEP-06	Total
Allocated from Division 002 to Division 091 to Division 093													
Expensed Amount	14,133.42	16,038.73	15,788.70	12,017.30	2,056.35	12,526.31	32,800.85	16,636.42	18,475.89	18,475.89	18,475.89	128,734.45	306,160.21
Capitalized Amount	(4,727.22)	(4,727.22)	(4,727.22)	(4,727.22)	(4,727.22)	(4,727.22)	(4,727.22)	(4,727.22)	(4,727.22)	(4,727.22)	(4,727.22)	(4,727.22)	(56,726.68)
Allocation to Division 093	9,406.20	11,311.51	11,061.48	7,290.08	(2,670.88)	7,799.08	28,073.63	11,909.19	13,748.67	13,748.67	13,748.67	124,007.23	249,433.53
Allocated from Division 012 to Division 091 to Division 093													
Allocation to Division 093	91.81	91.81	(32.37)	81.36	81.36	81.36	88.49	201.17	201.17	201.17	201.17	1,002.79	2,291.28
Allocated from cc 9609 to Division 091 to Division 093													
Allocation to Division 093	123.86	123.86	(15.40)	107.87	107.87	107.87	127.29	160.21	160.21	160.21	160.21	936.60	2,260.68
Allocated from to Division 091 to Division 093													
Expensed Amount	2,854.73	5,890.49	3,754.36	4,761.86	4,429.87	4,923.51	7,496.73	7,411.04	10,019.34	7,023.67	7,023.67	37,287.91	102,877.18
Capitalized Amount	(1,721.77)	(2,650.12)	(1,064.31)	(2,006.21)	(1,906.75)	(2,238.15)	(3,049.41)	(3,023.79)	(4,530.41)	(3,130.91)	(3,712.75)	(20,899.14)	(49,933.72)
Allocation to Division 093	1,132.96	3,240.36	2,690.05	2,755.65	2,523.12	2,685.36	4,447.32	4,387.25	5,488.92	3,892.76	3,310.92	16,388.78	52,943.46
Total Allocated to Divison 093	10,754.83	14,767.54	13,703.76	10,234.97	41.48	10,673.68	32,736.73	16,657.82	19,698.97	18,002.81	17,420.97	142,335.40	306,928.95

CAPD 1-29
FY07 Summary
Restricted Stock (LTIP)

	OCT-06	NOV-06	DEC-06	JAN-07	FEB-07	MAR-07	APR-07	MAY-07	JUN-07	JUL-07	AUG-07	SEP-07	Total
Allocated from Division 002 to Division 091 to Division 093													
Expensed amount	13,856.00	35,953.29	21,661.08	14,527.99	14,860.75	15,037.16	13,127.52	18,599.70	42,412.56	19,294.80	19,277.32	78,533.24	307,141.40
Capitalized amount	(7,690.19)	(7,690.19)	(7,690.19)	(7,690.19)	(7,690.19)	(7,690.19)	(7,690.19)	(7,690.19)	(7,690.19)	(7,690.19)	(7,690.19)	(7,690.19)	(92,282.28)
Allocation to Division 093	6,165.81	28,263.10	13,970.89	6,837.80	7,170.56	7,346.97	5,437.33	10,909.51	34,722.37	11,604.61	11,587.13	70,843.05	214,859.12
Allocated from Division 012 to Division 091 to Division 093													
Allocation to Division 093	195.17	195.17	208.60	201.89	202.93	201.89	193.56	334.38	842.54	334.38	334.38	494.62	3,739.51
Allocated from cc 9609 to Division 091 to Division 093													
Allocation to Division 093	135.43	135.43	135.43	135.43	135.43	135.43	-	-	-	-	-	-	812.58
Allocated from to Division 091 to Division 093													
Expensed amount	5,840.96	5,482.96	17,307.41	5,867.00	6,057.97	5,855.75	5,118.01	9,892.92	27,286.79	9,892.92	9,892.92	(16,932.57)	91,563.05
Capitalized amount	(2,046.36)	(2,581.56)	(5,017.18)	(3,033.55)	(3,109.87)	(3,467.08)	(2,638.16)	(5,029.05)	(13,783.09)	(4,742.11)	(4,638.16)	1,338.35	(48,747.82)
Allocation to Division 093	3,794.60	2,901.40	12,290.23	2,833.45	2,948.10	2,388.67	2,479.85	4,863.87	13,503.70	5,150.81	5,254.76	(15,594.22)	42,815.23
Total Allocated to Divison 093	10,291.02	31,495.10	26,605.15	10,008.56	10,457.02	10,072.95	8,110.74	16,107.76	49,068.61	17,089.80	17,176.27	55,743.45	262,226.45

CAPD 1-29
FY08 Summary
Restricted Stock (LTIP)

	OCT-07	NOV-07	DEC-07	JAN-08	FEB-08	MAR-08	APR-08	MAY-08	JUN-08	JUL-08	AUG-08	SEP-08	Total
Allocated from Division 002 to Division 091 to Division 093													
Expense Amount	18,947.38	19,385.89	18,146.24	14,754.41	15,870.96	17,722.78	17,722.78	29,267.21	42,443.74	22,596.10	22,936.53	109,446.99	349,240.99
Capitalized amount	(9,326.19)	(9,326.19)	(9,326.19)	(9,326.19)	(9,326.19)	(9,326.19)	(9,326.19)	(9,326.19)	(9,326.19)	(9,326.19)	(9,326.19)	(9,326.19)	(111,914.23)
Allocation to Division 093	9,621.19	10,059.71	8,820.05	5,428.22	6,544.78	8,396.59	8,396.59	19,941.03	33,117.56	13,269.91	13,610.34	100,120.81	237,326.76
Allocated from Division 012 to Division 091 to Division 093													
Allocation to Division 093	372.48	514.05	514.05	1,141.57	125.45	568.42	568.42	1,277.26	3,328.12	1,034.60	1,034.59	5,080.61	15,559.61
Allocated from to Division 091 to Division 093													
Expense Amount	6,146.69	6,330.93	6,330.93	6,330.93	6,330.93	6,330.93	6,330.93	10,616.81	16,153.10	8,001.66	8,001.66	40,797.13	127,702.65
Capitalized amount	(3,020.63)	(2,953.73)	(2,782.34)	(2,793.22)	(2,793.08)	(2,793.22)	(2,805.08)	(4,712.91)	(7,243.87)	(3,575.44)	(3,576.07)	(18,180.66)	(57,230.25)
Allocation to Division 093	3,126.06	3,377.20	3,548.59	3,537.71	3,537.85	3,537.71	3,525.85	5,903.90	8,909.23	4,426.22	4,425.59	22,616.47	70,472.40
Total Allocated to Divison 093	13,119.73	13,950.96	12,882.69	10,107.50	10,208.08	12,502.73	12,490.87	27,122.19	45,354.90	18,730.73	19,070.52	127,817.89	323,358.77

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

30. Please provide each amount as shown on Schedule GW-2 attached to the pre-filed testimony of Gregory K. Waller by FERC account. Include in your response a mapping from each amount on Schedule GW-2 to each FERC account.

Response: Please see attached CAPD DR 1-30ATT.

Witness: Greg Waller

CAPD DR 1-30
Tennessee Division - 093DIV

	Historical June 30, 2008	Attrition March 31, 2010	Difference
Distribution-Mainte - Non-project Labor 8850-01000	1,424	1,430	6
Distribution-Maint - Non-project Labor 8870-01000	190,017	197,327	7,310
Maintenance of serv - Non-project Labor 8920-01000	149,955	154,837	4,883
Maintenance of mete - Non-project Labor 8930-01000	53,975	58,639	4,663
Customer accounts-M - Non-project Labor 9020-01000	629,158	656,879	27,721
Customer accounts-C - Non-project Labor 9030-01000	174,314	193,052	18,739
Customer service-Su - Non-project Labor 9070-01000	22,145	25,406	3,262
Customer service-Op - Non-project Labor 9080-01000	47,499	50,832	3,333
Customer service-Op - Non-project Labor 9090-01000	50,585	63,024	12,438
Sales-Supervision - Non-project Labor 9110-01000	99,615	88,705	(10,910)
Sales-Demonstrating - Non-project Labor 9120-01000	28,035	31,060	3,025
Sales-Miscellaneous - Non-project Labor 9160-01000	45	51	6
Distribution-Operat - Non-project Labor 8700-01000	657,618	691,734	34,116
Distribution load d - Non-project Labor 8710-01000	194	65	(129)
Mains and Services - Non-project Labor 8740-01000	601,340	610,310	8,970
Distribution-Measur - Non-project Labor 8750-01000	172,789	188,674	15,885
Meter and house reg - Non-project Labor 8780-01000	417,922	436,863	18,941
Distribution-Other - Non-project Labor 8800-01000	67,140	63,186	(3,954)
Distribution-Operat - Capital Labor 8700-01001	4,196,794	4,429,715	232,921
Distribution-Operat - Capital Labor Contra 8700-01002	(4,276,612)	(4,310,612)	(34,001)
Distribution-Rents - Non-project Labor 8810-01000	43		(43)
Distribution-Rents - Expense Labor Accrual 8810-01008	-		-
Distribution load d - Expense Labor Accrual 8710-01008	-		-
A&G-Administrative - Capital Labor Contra 9200-01002	-	(263)	(263)
A&G-Regulatory comm - O&M Project Labor and Contra 9280-01006	(845)	(951)	(106)
Distribution-Operat - O&M Project Labor and Contra 8700-01006	11,640	1,930	(9,711)
Mains and Services - Expense Labor Accrual 8740-01008	(998)	(13,999)	(13,002)
Distribution-Measur - Expense Labor Accrual 8750-01008	824	(3,237)	(4,061)
Meter and house reg - Expense Labor Accrual 8780-01008	2,375	(7,699)	(10,074)
Distribution-Other - Expense Labor Accrual 8800-01008	24	(672)	(696)
Distribution-Mainte - Expense Labor Accrual 8850-01008	7	(30)	(37)
Distribution-Maint - Expense Labor Accrual 8870-01008	607	(3,305)	(3,912)
Maintenance of serv - Expense Labor Accrual 8920-01008	196	(2,597)	(2,793)
Maintenance of mete - Expense Labor Accrual 8930-01008	(210)	(835)	(624)
Customer accounts-M - Expense Labor Accrual 9020-01008	1,693	(14,205)	(15,898)
Customer accounts-C - Expense Labor Accrual 9030-01008	559	(2,821)	(3,380)
Customer service-Su - Expense Labor Accrual 9070-01008	736	(488)	(1,225)
Customer service-Op - Expense Labor Accrual 9080-01008	1,049	(972)	(2,021)
Customer service-Op - Expense Labor Accrual 9090-01008	544	(719)	(1,264)
Sales-Supervision - Expense Labor Accrual 9110-01008	(2,610)	(1,767)	844
Sales-Demonstrating - Expense Labor Accrual 9120-01008	764	(605)	(1,370)
Distribution-Operat - Expense Labor Accrual 8700-01008	9,792	(13,502)	(23,294)
A&G-Administrative - Capital Labor Transfer In 9200-01011	-	263	263
Distribution-Operat - Capital Labor Transfer In 8700-01011	2,186,768	2,214,886	28,118
Distribution-Operat - Capital Labor Transfer Out 8700-01012	(2,106,616)	(2,148,723)	(42,107)
Distribution-Operat - Expense Labor Transfer In 8700-01013	46,349	32,169	(14,181)
A&G-Regulatory comm - Expense Labor Transfer In 9280-01013	(845)	(951)	(106)
Distribution-Operat - Expense Labor Transfer Out 8700-01014	(12,343)	(1,817)	10,525
A&G-Regulatory comm - Expense Labor Transfer Out 9280-01014	845	951	106
Labor	**3,424,303**	**3,661,218**	**236,914**
A&G-Employee pensio - Benefits Load 9260-01200	1,376,747	1,526,728	149,981
A&G-Injuries & dama - Benefit Load Projects 9250-01290	1,522	-	(1,522)
A&G-Employee pensio - Benefit Load Projects 9260-01290	18,048	-	(18,048)
Benefits	**1,396,319**	**1,526,728**	**130,409**
Distribution-Maint - Inventory Materials 8870-02001	14,074	12,070	(2,004)
Maintenance of serv - Inventory Materials 8920-02001	14,721	12,755	(1,966)
Maintenance of mete - Inventory Materials 8930-02001	12,781	8,438	(4,342)
Customer accounts-M - Inventory Materials 9020-02001	14	13	(1)
Distribution-Operat - Inventory Materials 8700-02001	1,802	1,493	(309)
Mains and Services - Inventory Materials 8740-02001	2,719	2,662	(57)
Distribution-Measur - Inventory Materials 8750-02001	3,296	1,451	(1,845)
Meter and house reg - Inventory Materials 8780-02001	57	868	811
Distribution-Other - Inventory Materials 8800-02001	(6,447)	791	7,238
Distribution-Operat - Warehouse Loading Charge 8700-02004	230	126	(104)
Mains and Services - Warehouse Loading Charge 8740-02004	381	373	(8)
Distribution-Measur - Warehouse Loading Charge 8750-02004	450	169	(281)
Meter and house reg - Warehouse Loading Charge 8780-02004	8	23	15
Distribution-Other - Warehouse Loading Charge 8800-02004	(903)	111	1,013
Distribution-Maint - Warehouse Loading Charge 8870-02004	1,970	1,498	(472)
Maintenance of serv - Warehouse Loading Charge 8920-02004	2,061	1,562	(499)
Maintenance of mete - Warehouse Loading Charge 8930-02004	1,789	1,123	(667)
Customer accounts-M - Warehouse Loading Charge 9020-02004	2	2	(0)
Mains expenses - Non-Inventory Supplies 8560-02005	1,783	1,488	(295)
Distribution-Operat - Non-Inventory Supplies 8700-02005	25,089	24,695	(394)
Odorization - Non-Inventory Supplies 8711-02005	16,741	16,109	(633)
Mains and Services - Non-Inventory Supplies 8740-02005	45,587	32,288	(13,299)
Distribution-Measur - Non-Inventory Supplies 8750-02005	22,705	14,026	(8,679)
Distribution-Measur - Non-Inventory Supplies 8770-02005	51	49	(2)
Meter and house reg - Non-Inventory Supplies 8780-02005	9,790	10,246	456
Distribution-Other - Non-Inventory Supplies 8800-02005	738	679	(59)
Distribution-Rents - Non-Inventory Supplies 8810-02005	756	437	(319)
Distribution-Maint - Non-Inventory Supplies 8870-02005	778	414	(365)
Maintenance of meas - Non-Inventory Supplies 8890-02005	1,552	2,392	841
Maintenance of serv - Non-Inventory Supplies 8920-02005	2,905	1,693	(1,213)
Transmission-Measur - Non-Inventory Supplies 8570-02005	62		(62)
Maintenance of mete - Non-Inventory Supplies 8930-02005	106	2,404	2,299
Customer accounts-M - Non-Inventory Supplies 9020-02005	339	538	199

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	Historical June 30, 2008	Attrition March 31, 2010	Difference
Customer service-Op - Non-Inventory Supplies 9080-02005	-	63	63
Customer service-Op - Non-Inventory Supplies 9090-02005	-	63	63
Mains expenses - Maintenance - Inserter 8560-04051	452	434	(18)
Customer service-Op - Office Supplies 9090-05010	1,047	1,079	33
Sales-Miscellaneous - Office Supplies 9160-05010	30	29	(1)
A&G-Office supplies - Office Supplies 9210-05010	9	8	(0)
Distribution-Operat - Office Supplies 8700-05010	75,739	62,787	(12,953)
Mains and Services - Office Supplies 8740-05010	710	1,005	295
Distribution-Other - Office Supplies 8800-05010	303	291	(12)
Materials & Supplies	**256,275**	**218,741**	**(37,534)**
Mains and Services - Vehicle Lease Payments 8740-03002	505,221	561,683	56,461
Distribution-Maint - Capitalized transportation costs 8870-03003	(12)	(35)	(23)
Maintenance of serv - Capitalized transportation costs 8920-03003	(43)	(36)	8
Customer accounts-M - Capitalized transportation costs 9020-03003	(375)	(82)	294
Distribution-Operat - Capitalized transportation costs 8700-03003	(13,142)	(13,542)	(400)
Mains and Services - Capitalized transportation costs 8740-03003	(638,580)	(618,483)	20,097
Distribution-Maint - Vehicle Expense 8870-03004	21	59	38
Maintenance of serv - Vehicle Expense 8920-03004	85	61	(24)
Customer accounts-M - Vehicle Expense 9020-03004	560	148	(413)
Distribution-Operat - Vehicle Expense 8700-03004	23,958	24,058	100
Mains and Services - Vehicle Expense 8740-03004	656,046	700,698	44,652
Mains and Services - Equipment Lease 8740-04301	346,766	367,872	21,106
Distribution-Operat - Heavy Equipment 8700-04302	10,597	13,333	2,736
Mains and Services - Heavy Equipment 8740-04302	78,407	94,902	16,495
Distribution-Maint - Heavy Equipment 8870-04302	-	21	21
Maintenance of serv - Heavy Equipment 8920-04302	-	17	17
Distribution-Mainte - Heavy Equipment 8940-04302	4,509	4,993	484
Distribution-Mainte - Heavy Equipment Capitalized 8940-04307	(3,596)	(4,244)	(647)
Distribution-Operat - Heavy Equipment Capitalized 8700-04307	(8,530)	(10,156)	(1,627)
Mains and Services - Heavy Equipment Capitalized 8740-04307	(360,602)	(350,987)	9,615
Distribution-Operat - Fuel - Diesel 8700-04413	63	72	9
Distribution-Operat - Wash & Grease 8700-04427	-	11	11
Vehicles & Equip	**601,354**	**770,364**	**169,010**
Distribution-Operat - Postage/Delivery Services 8700-05111	12,950	19,057	6,107
Mains expenses - Postage/Delivery Services 8560-05111	57		(57)
Mains and Services - Postage/Delivery Services 8740-05111	35	43	8
Distribution-Other - Postage/Delivery Services 8800-05111	11	20	9
A&G-Office supplies - Postage/Delivery Services 9210-05111	19	35	15
A&G-Regulatory comm - Postage/Delivery Services 9280-05111	(10)	(61)	(52)
Print & Postages	**13,064**	**19,094**	**6,030**
A&G-Property insura - Blueflame Property Insurance 9240-04069	280,547	312,226	31,679
A&G-Injuries & dama - Insurance 9250-04070	20	26	6
A&G-Property insura - Insurance 9240-04070	5,262	10,161	4,899
A&G-Office supplies - Insurance 9210-04070	1,896	2,354	458
A&G-Injuries & dama - Damages 9250-07111	-	530	530
Mains and Services - Environmental & Safety 8740-07120	1,555	2,239	684
Distribution-Operat - Environmental & Safety 8700-07120	12,053	18,728	6,675
Distribution-Other - Environmental & Safety 8800-07120	66	86	21
Distribution-Maint - Environmental & Safety 8870-07120	57	75	18
Insurance	**301,455**	**346,425**	**44,970**
Distribution-Operat - Safety, Newspaper 8700-04001	1,473	592	(881)
A&G-Regulatory comm - Required By Law, Safety 9280-04002	575	464	(111)
Distribution-Operat - Safety 8700-04018	85		(85)
Sales-Demonstrating - Promo Other, Misc 9120-04021	6,291	2,803	(3,488)
Sales-Miscellaneous - Promo Other, Misc 9160-04021	17		(17)
Distribution-Operat - Promo Other, Misc 8700-04021	5,890	819	(5,071)
Customer service-Op - Promo Other, Misc 9080-04021	-	0	0
Customer service-Op - Promo Other, Misc 9090-04021	11,107	5,559	(5,548)
Distribution-Operat - Community Rel&Trade Shows 8700-04040	20,063	6,564	(13,499)
Mains and Services - Community Rel&Trade Shows 8740-04040	490	218	(272)
Distribution-Other - Community Rel&Trade Shows 8800-04040	1,266	564	(702)
Customer service-Op - Community Rel&Trade Shows 9080-04040	320	143	(177)
Customer service-Op - Community Rel&Trade Shows 9090-04040	-	37	37
Sales-Supervision - Community Rel&Trade Shows 9110-04040	-	356	356
Sales-Miscellaneous - Community Rel&Trade Shows 9160-04040	14,216	5,344	(8,872)
A&G-Office supplies - Advertising 9210-04044	974	409	(565)
A&G-General adverti - Advertising 9301-04044	250	111	(139)
Distribution-Operat - Advertising 8700-04044	10,053	3,939	(6,115)
Customer accounts-O - Advertising 9010-04044	5,000	2,228	(2,772)
Customer accounts-M - Advertising 9020-04044	220	18	(201)
Sales-Supervision - Advertising 9110-04044	300	134	(166)
Sales-Demonstrating - Advertising 9120-04044	14,006	5,466	(8,540)
Distribution-Operat - Customer Relations & Assist 8700-04046	29,579	13,596	(15,983)
Sales-Advertising e - Advertising 9130-04044	701		(701)
Customer service-Su - Customer Relations & Assist 9070-04046	195	87	(108)
Sales-Demonstrating - Customer Relations & Assist 9120-04046	3,545	1,580	(1,966)
Sales-Miscellaneous - Customer Relations & Assist 9160-04046	123	39	(84)
Sales-Supervision - Customer Relations & Assist 9110-04046	11,311	535	(10,776)
Customer service-Op - Customer Relations & Assist 9090-04046	2,338	1,045	(1,293)
Customer service-Op - Customer Relations & Assist 9080-04046	848	288	(561)
Marketing	**141,238**	**52,937**	**(88,300)**
Distribution-Operat - Uniforms 8700-07443	16,322	20,231	3,909
Mains and Services - Uniforms 8740-07443	4,180	5,187	1,007
A&G-Employee pensio - Uniforms 9260-07443	31,074	37,356	6,283
A&G-Employee pensio - Uniforms Capitalized 9260-07444	(16,578)	(19,104)	(2,526)
Distribution-Operat - Uniforms Capitalized 8700-07444	(8,839)	(11,000)	(2,161)
Mains and Services - Uniforms Capitalized 8740-07444	(2,312)	(2,869)	(557)

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Sales-Miscellaneous - Misc Employee Welfare Exp 9160-07499	12		(12)
A&G-Office supplies - Misc Employee Welfare Exp 9210-07499	469	602	133
A&G-Outside service - Misc Employee Welfare Exp 9230-07499	135	304	169
A&G-Employee pensio - Misc Employee Welfare Exp 9260-07499	12,858	15,655	2,797
Distribution-Operat - Misc Employee Welfare Exp 8700-07499	15,497	18,574	3,077
Mains and Services - Misc Employee Welfare Exp 8740-07499	675	837	163
Distribution-Other - Misc Employee Welfare Exp 8800-07499	1,423	1,744	321
Customer service-Su - Misc Employee Welfare Exp 9070-07499	-	372	372
Employee Welfare	**54,917**	**67,891**	**12,974**
Distribution-Operat - IT Equipment Maintenance 8700-04212	859	-	(859)
Information Technologies	**859**	-	**(859)**
Distribution-Operat - Building Lease/Rents Capitalized 8700-04580	(834)	(884)	(50)
Mains and Services - Building Lease/Rents Capitalized 8740-04580	(54)	(57)	(3)
Distribution-Other - Building Lease/Rents Capitalized 8800-04580	(255)	(270)	(15)
Distribution-Rents - Building Lease/Rents Capitalized 8810-04580	(189,322)	(179,844)	9,478
A&G-Rents - Building Lease/Rents Capitalized 9310-04580	(198,312)	(179,465)	18,847
Distribution-Operat - Building Lease/Rents 8700-04581	1,465	1,552	87
Mains and Services - Building Lease/Rents 8740-04581	100	106	6
Distribution-Other - Building Lease/Rents 8800-04581	385	408	23
Distribution-Rents - Building Lease/Rents 8810-04581	318,151	333,333	15,182
A&G-Rents - Building Lease/Rents 9310-04581	378,437	334,116	(44,322)
Distribution-Operat - Building Maintenance 8700-04582	38,100	40,958	2,858
Mains and Services - Building Maintenance 8740-04582	279	261	(18)
Distribution-Other - Building Maintenance 8800-04582	439	403	(37)
Distribution-Rents - Building Maintenance 8810-04582	73,414	70,580	(2,834)
Distribution-Mainte - Building Maintenance 8860-04582	21,337	12,942	(8,395)
Mains and Services - Railroad easements and crossings 8740-04585	1,041	743	(298)
Distribution-Measur - Utilities 8750-04590	3,618	3,869	251
Distribution-Rents - Utilities 8810-04590	42,284	41,682	(603)
Distribution-Maint - Utilities 8870-04590	2,418	2,401	(17)
Distribution-Operat - Utilities 8700-04590	64,195	61,061	(3,134)
Mains and Services - Utilities 8740-04590	17,988	16,177	(1,810)
Distribution-Rents - Misc Rents 8810-04592	1,850		(1,850)
Miscellaneous produ - Utilities 7350-04590	610	672	61
Distribution-Other - Capitalized Utility Costs 8800-04599	(16,661)	(12,082)	4,579
Distribution-Rents - Capitalized Utility Costs 8810-04599	(66,183)	(61,891)	4,292
Distribution-Operat - Capitalized Utility Costs 8700-04599	(57,315)	(50,894)	6,421
Distribution-Other - Company Used Gas 8800-04801	56,086	42,176	(13,910)
Rent, Maint., & Utilities	**493,264**	**478,052**	**(15,211)**
A&G-Employee pensio - Public Relations 9260-04146	50	-	(50)
Miscellaneous gener - Public Relations 9302-04146	7,580	-	(7,580)
Distribution-Operat - Public Relations 8700-04146	9,184	-	(9,184)
Sales-Miscellaneous - Public Relations 9160-04146	20		(20)
Distribution-Measur - Public Relations 8750-04146	261	-	(261)
Customer service-Op - Public Relations 9080-04146	-	-	-
Customer service-Op - Public Relations 9090-04146	10	-	(10)
Sales-Advertising e - Public Relations 9130-04146	149	-	(149)
Directors & Shareholders &PR	**17,253**	-	**(17,253)**
Mains expenses - Monthly Lines and service 8560-05310	16	27	11
Distribution-Operat - Monthly Lines and service 8700-05310	71,250	115,669	44,419
Mains and Services - Monthly Lines and service 8740-05310	118	200	81
Distribution-Measur - Long Distance 8750-05312	11	19	8
Distribution-Operat - Long Distance 8700-05312	6,842	10,641	3,798
Sales-Demonstrating - Long Distance 9120-05312	22	38	15
Distribution-Operat - Toll Free Long Distance 8700-05314	3,869	6,358	2,489
Distribution-Operat - Telecom Maintenance & Repair 8700-05316	247	166	(81)
Sales-Demonstrating - Telephone Directory 9120-05317	145	245	100
Distribution-Operat - Telephone Directory 8700-05317	21,828	36,846	15,017
Distribution-Operat - WAN/LAN/Internet Service 8700-05331	33,791	55,366	21,575
Distribution-Operat - Cellular, radio, pager charges 8700-05364	45,019	16,488	(28,530)
Mains and Services - Cell service-field technicians 8740-05373	33	142	109
Distribution-Operat - Cell service-field technicians 8700-05373	60,147	119,245	59,098
Distribution-Operat - Cell service-field technicians supervis 8700-05374	11,052	21,481	10,429
Mains and Services - Cell service-field technicians supervis 8740-05374	6	26	20
Distribution-Operat - Cell service-all others 8700-05375	13,040	24,888	11,847
Mains and Services - Cell service-all others 8740-05375	7	31	24
Distribution-Operat - Cell phone equipment and accessories 8700-05377	1,742	3,333	1,592
Sales-Demonstrating - Capitalized Telecom Costs 9120-05399	(12)	(19)	(8)
Mains and Services - Capitalized Telecom Costs 8740-05399	(83)	(202)	(120)
Distribution-Measur - Capitalized Telecom Costs 8750-05399	(6)	(9)	(4)
Distribution-Operat - Capitalized Telecom Costs 8700-05399	(124,731)	(165,943)	(41,212)
Mains expenses - Capitalized Telecom Costs 8560-05399	(8)	(13)	(5)
Telecom	**144,348**	**245,019**	**100,671**
Customer accounts-M - Meals and Entertainment 9020-05411	758	201	(556)
Customer accounts-C - Meals and Entertainment 9030-05411	182	193	11
Customer service-Su - Meals and Entertainment 9070-05411	189	1,728	1,538
Customer service-Op - Meals and Entertainment 9080-05411	10	67	57
Customer service-Op - Meals and Entertainment 9090-05411	-	8	8
Sales-Supervision - Meals and Entertainment 9110-05411	3,207	1,111	(2,096)
Sales-Demonstrating - Meals and Entertainment 9120-05411	6,075	4,195	(1,880)
Sales-Miscellaneous - Meals and Entertainment 9160-05411	1,312	696	(616)
A&G-Outside service - Meals and Entertainment 9230-05411	(196)	(191)	5
A&G-Regulatory comm - Meals and Entertainment 9280-05411	(3,195)	(2,921)	274
A&G-Employee pensio - Meals and Entertainment 9260-05411	26		(26)
Miscellaneous gener - Meals and Entertainment 9302-05411	174		(174)
Miscellaneous gener - Transportation 9302-05413	1,490		(1,490)

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Miscellaneous gener - Lodging 9302-05414	901		(901)
Mains expenses - Meals and Entertainment 8560-05411	124	96	(28)
Distribution-Operat - Meals and Entertainment 8700-05411	30,521	15,177	(15,343)
Mains and Services - Meals and Entertainment 8740-05411	1,515	704	(811)
Distribution-Measur - Meals and Entertainment 8750-05411	517	415	(102)
Distribution-Other - Meals and Entertainment 8800-05411	2,257	1,222	(1,036)
Distribution-Mainte - Meals and Entertainment 8850-05411	146	43	(103)
Distribution-Maint - Meals and Entertainment 8870-05411	1,120	879	(241)
Maintenance of meas - Meals and Entertainment 8890-05411	73	56	(17)
Maintenance of serv - Meals and Entertainment 8920-05411	358	462	105
Distribution-Operat - Spousal & Dependent Travel 8700-05412	180	139	(41)
Mains and Services - Spousal & Dependent Travel 8740-05412	1	1	(0)
Distribution-Measur - Spousal & Dependent Travel 8750-05412	120	93	(28)
Distribution-Mainte - Spousal & Dependent Travel 8850-05412	3	2	(1)
Distribution-Maint - Spousal & Dependent Travel 8870-05412	3	2	(1)
Maintenance of serv - Spousal & Dependent Travel 8920-05412	3	2	(1)
Customer service-Su - Spousal & Dependent Travel 9070-05412	1	1	(0)
A&G-Regulatory comm - Transportation 9280-05413	(1,019)	(2,188)	(1,169)
Distribution-Operat - Transportation 8700-05413	5,608	4,042	(1,566)
Mains and Services - Transportation 8740-05413	265	49	(216)
Distribution-Measur - Transportation 8750-05413	27	25	(2)
Distribution-Mainte - Transportation 8850-05413	22	0	(22)
Customer accounts-M - Transportation 9020-05413	7		(7)
Distribution-Maint - Transportation 8870-05413	169	141	(28)
Maintenance of serv - Transportation 8920-05413	121	100	(21)
Customer accounts-C - Transportation 9030-05413	72	346	274
Customer service-Su - Transportation 9070-05413	686	1,070	384
Customer service-Op - Transportation 9080-05413	175	653	478
Customer service-Op - Transportation 9090-05413	-	43	43
Sales-Supervision - Transportation 9110-05413	4,443	2,773	(1,670)
Sales-Demonstrating - Transportation 9120-05413	17,918	11,303	(6,615)
Sales-Miscellaneous - Transportation 9160-05413	4,148	1,702	(2,446)
A&G-Outside service - Transportation 9230-05413	(3,464)	(3,568)	(105)
Sales-Supervision - Lodging 9110-05414	3,611	2,008	(1,603)
Sales-Demonstrating - Lodging 9120-05414	2,865	2,299	(566)
Sales-Miscellaneous - Lodging 9160-05414	724	241	(483)
A&G-Outside service - Lodging 9230-05414	36	(224)	(260)
Field measuring and - Lodging 7560-05414	-		-
A&G-Regulatory comm - Lodging 9280-05414	(593)	(720)	(126)
Mains expenses - Lodging 8560-05414	262	202	(60)
Distribution-Operat - Lodging 8700-05414	15,181	9,479	(5,703)
Mains and Services - Lodging 8740-05414	2,081	649	(1,431)
Distribution-Measur - Lodging 8750-05414	387	326	(61)
Distribution-Other - Lodging 8800-05414	945	347	(598)
Distribution-Mainte - Lodging 8850-05414	367	147	(220)
Distribution-Maint - Lodging 8870-05414	1,223	712	(511)
Maintenance of meas - Lodging 8890-05414	240	185	(55)
Maintenance of serv - Lodging 8920-05414	424	449	25
Customer accounts-M - Lodging 9020-05414	803	291	(512)
Customer accounts-C - Lodging 9030-05414	220	185	(35)
Customer service-Su - Lodging 9070-05414	362	481	120
Customer service-Op - Lodging 9080-05414	-	194	194
Customer service-Op - Lodging 9090-05414	909	701	(208)
A&G-Employee pensio - Misc Employee Expense 9260-05419	566	401	(165)
A&G-Regulatory comm - Misc Employee Expense 9280-05419	319	164	(155)
Distribution-Operat - Misc Employee Expense 8700-05419	250,453	18,137	(232,316)
Mains and Services - Misc Employee Expense 8740-05419	129	63	(67)
Distribution-Measur - Misc Employee Expense 8750-05419	-	13	13
Distribution-Other - Misc Employee Expense 8800-05419	1,202	927	(275)
Distribution-Mainte - Misc Employee Expense 8850-05419	33	9	(24)
Distribution-Maint - Misc Employee Expense 8870-05419	107	62	(45)
Maintenance of serv - Misc Employee Expense 8920-05419	33	17	(16)
Customer accounts-M - Misc Employee Expense 9020-05419	76	45	(31)
Customer service-Su - Misc Employee Expense 9070-05419	51	35	(16)
Customer service-Op - Misc Employee Expense 9080-05419	-	7	7
Customer service-Op - Misc Employee Expense 9090-05419	-	26	26
Sales-Supervision - Misc Employee Expense 9110-05419	335	80	(255)
Sales-Demonstrating - Misc Employee Expense 9120-05419	733	325	(408)
Sales-Miscellaneous - Misc Employee Expense 9160-05419	73	38	(36)
Travel & Entertainment	**361,207**	**79,174**	**(282,033)**
Customer service-Su - Membership Fees 9070-05415	8	5	(2)
Sales-Supervision - Membership Fees 9110-05415	5,835		(5,835)
Sales-Demonstrating - Membership Fees 9120-05415	1,232	1,491	260
A&G-Office supplies - Membership Fees 9210-05415	4,775	3,300	(1,475)
A&G-Outside service - Membership Fees 9230-05415	-	5,757	5,757
Miscellaneous gener - Membership Fees 9302-05415	330	228	(102)
Distribution-Operat - Membership Fees 8700-05415	713	572	(141)
Mains and Services - Membership Fees 8740-05415	8	5	(2)
Distribution-Mainte - Membership Fees 8850-05415	16	11	(5)
Distribution-Maint - Membership Fees 8870-05415	16	11	(5)
Maintenance of serv - Membership Fees 8920-05415	16	11	(5)
Distribution-Operat - Club Dues - Nondeductible 8700-05416	600	212	(388)
Maintenance of serv - Club Dues - Deductible 8920-05417	16	11	(5)
Customer service-Su - Club Dues - Deductible 9070-05417	-	1	1
Customer service-Op - Club Dues - Deductible 9080-05417	-	1	1
Sales-Supervision - Club Dues - Deductible 9110-05417	-	17	17
Sales-Demonstrating - Club Dues - Deductible 9120-05417	136	95	(41)

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Sales-Miscellaneous - Club Dues - Deductible 9160-05417	182	92	(90)
A&G-General adverti - Club Dues - Deductible 9301-05417	620	428	(192)
Distribution-Operat - Club Dues - Deductible 8700-05417	2,156	1,322	(834)
Distribution-Maint - Club Dues - Deductible 8870-05417	16	11	(5)
Distribution-Operat - Association Dues 8700-07510	16,060	2,415	(13,645)
Customer service-Mi - Association Dues 9100-07510	110	76	(34)
Sales-Demonstrating - Association Dues 9120-07510	2,325	1,607	(718)
Sales-Advertising e - Association Dues 9130-07510	3,000	1,037	(1,963)
A&G-General adverti - Association Dues 9301-07510	115	387	272
Miscellaneous gener - Association Dues 9302-07510	14,307	9,816	(4,491)
Dues & Donations	**52,591**	**28,921**	**(23,670)**
Distribution-Operat - Employee Development 8700-05420	6,657	2,335	(4,322)
Sales-Supervision - Employee Development 9110-05420	-	7	7
Sales-Demonstrating - Employee Development 9120-05420	275	284	9
Sales-Miscellaneous - Employee Development 9160-05420	11	11	0
Distribution-Operat - Training 8700-05421	3,337	3,444	107
Distribution-Other - Training 8800-05421	1,090	1,771	681
Distribution-Operat - Operator Qualifications Training 8700-05422	57	58	2
Customer service-Su - Books & Manuals 9070-05424	-	2	2
Customer service-Op - Books & Manuals 9080-05424	-	2	2
Sales-Supervision - Books & Manuals 9110-05424	-	2	2
Sales-Demonstrating - Books & Manuals 9120-05424	-	2	2
Distribution-Operat - Safety Training 8700-05426	99	102	3
Training	**11,526**	**8,019**	**(3,507)**
A&G-Injuries & dama - Settlement 9250-05418	4,487	19,839	15,352
A&G-Outside service - Gas Supplies Services 9230-05430	144,586	152,489	7,903
Distribution-Operat - Contract Labor 8700-06111	532,930	730,932	198,002
Mains and Services - Contract Labor 8740-06111	820	1,160	340
Distribution-Measur - Contract Labor 8750-06111	1,500	2,495	995
Distribution-Measur - Contract Labor 8770-06111	15,340	21,255	5,915
Distribution-Other - Contract Labor 8800-06111	84,737	91,624	6,887
Customer accounts-M - Contract Labor 9020-06111	(25,000)		25,000
Distribution-Rents - Contract Labor 8810-06111	4,768	3,649	(1,118)
Distribution-Mainte - Contract Labor 8860-06111	455	641	186
Customer service-Mi - Contract Labor 9100-06111	60	85	25
A&G-Outside service - Contract Labor 9230-06111	(27,724)	(39,050)	(11,326)
A&G-Franchise requi - Contract Labor 9270-06111	23,552	30,409	6,857
A&G-Regulatory comm - Contract Labor 9280-06111	(33,093)	(55,626)	(22,534)
Distribution-Operat - Collection Fees 8700-06112	-	(19)	(19)
Miscellaneous gener - Contract Labor 9302-06111	99		(99)
Distribution-Operat - Legal 8700-06121	12,698	13,829	1,131
A&G-Regulatory comm - Legal 9280-06121	209,004	91,497	(117,506)
A&G-Outside service - Legal 9230-06121	227,307	179,661	(47,646)
Outside Services	**1,176,525**	**1,244,870**	**68,345**
Customer accounts-U - Cust Uncol Acct-Write Off 9040-09927	373,988	216,426	(157,562)
Provision for Bad Debt	**373,988**	**216,426**	**(157,562)**
Maintenance of serv - Misc General Expense 8920-07590	11	10	(1)
Customer accounts-M - Misc General Expense 9020-07590	3,929	1,731	(2,198)
Customer service-Su - Misc General Expense 9070-07590	-	16	16
Customer service-Op - Misc General Expense 9080-07590	1,885	2,101	216
Customer service-Op - Misc General Expense 9090-07590	20	18	(2)
Sales-Supervision - Misc General Expense 9110-07590	249	231	(18)
Sales-Demonstrating - Misc General Expense 9120-07590	-	11	11
Sales-Advertising e - Misc General Expense 9130-07590	200	177	(23)
A&G-Outside service - Misc General Expense 9230-07590	(8)	(7)	1
A&G-Regulatory comm - Misc General Expense 9280-07590	142,173	138,336	(3,837)
A&G-General adverti - Misc General Expense 9301-07590	4,164	2,496	(1,668)
Miscellaneous gener - Misc General Expense 9302-07590	3,901	2,251	(1,650)
Distribution-Operat - Misc General Expense 8700-07590	22,269	25,137	2,868
Mains and Services - Misc General Expense 8740-07590	4,041	2,529	(1,512)
Distribution-Measur - Misc General Expense 8750-07590	117	152	34
Distribution-Other - Misc General Expense 8800-07590	1,220	442	(778)
Distribution-Maint - Misc General Expense 8870-07590	13	11	(1)
Maintenance of meas - Misc General Expense 8890-07590	542	479	(63)
Maintenance of serv - Reimbursements 8920-09911	-	(148)	(148)
Miscellaneous	**184,727**	**175,971**	**(8,756)**
Total O&M Expenses Before Allocations	**9,005,213**	**9,139,851**	**134,637**

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	Historical June 30, 2008	Attrition March 31, 2010	Difference
Allocation to TN	4.26%	4.31%	
Customer accounts-O - Non-project Labor 9010-01000	2,224	3,268	1,044
Customer accounts-C - Non-project Labor 9030-01000	552,030	789,018	236,989
A&G-Administrative - Non-project Labor 9200-01000	1,584,613	1,732,445	147,831
A&G-Office supplies - Non-project Labor 9210-01000	40,048	55,333	15,285
Distribution-Operat - Non-project Labor 8700-01000	23,701	31,887	8,186
Customer installati - Non-project Labor 8790-01000	8,591	9,306	716
A&G-Administrative - Capital Labor 9200-01001	23,173	63,278	40,104
Distribution-Operat - Capital Labor Contra 8700-01002	(2,239)	(3,263)	(1,024)
A&G-Administrative - Capital Labor Contra 9200-01002	(21,226)	(52,243)	(31,017)
Distribution-Operat - Deferred Project Labor Contra 8700-01004	(67)	(18)	49
Customer installati - Expense Labor Accrual 8790-01008	(121)	(259)	(138)
Customer accounts-O - Expense Labor Accrual 9010-01008	11	(61)	(73)
Customer accounts-C - Expense Labor Accrual 9030-01008	566	(16,434)	(17,000)
A&G-Administrative - Expense Labor Accrual 9200-01008	16,784	(31,003)	(47,787)
A&G-Office supplies - Expense Labor Accrual 9210-01008	(264)	(1,220)	(957)
Distribution-Operat - Expense Labor Accrual 8700-01008	172	(881)	(1,053)
A&G-Administrative - PTO Accrual 9200-01010	5,682	6,715	1,033
A&G-Administrative - Capital Labor Transfer In 9200-01011	19,531	48,093	28,562
Distribution-Operat - Capital Labor Transfer In 8700-01011	2,239	3,263	1,024
A&G-Administrative - Capital Labor Transfer Out 9200-01012	(21,424)	(56,301)	(34,877)
Distribution-Operat - Deferred Project Labor Transfer In 8700-01015	67	18	(49)
Labor	**2,234,092**	**2,580,941**	**346,849**
A&G-Employee pensio - Benefits Load 9260-01200	672,004	789,768	117,764
A&G-Injuries & dama - Benefits Variance 9250-01201	7,253	-	(7,253)
A&G-Employee pensio - Benefits Variance 9260-01201	(29,279)	-	29,279
A&G-Injuries & dama - Worker's Comp Insurance 9250-01221	4,411	4,405	(6)
A&G-Employee pensio - Retirement Plan-Other Exp 9260-01244	611	-	(611)
Benefits	**655,000**	**794,173**	**139,173**
System control and - Non-Inventory Supplies 8510-02005	8	11	3
Customer accounts-C - Non-Inventory Supplies 9030-02005	22	50	28
A&G-Office supplies - Non-Inventory Supplies 9210-02005	52	69	17
A&G-Employee pensio - Non-Inventory Supplies 9260-02005	-	34	34
A&G-Office supplies - Purchasing Card Charges 9210-02006	12	1	(11)
Customer accounts-C - Office Supplies 9030-05010	369	653	284
Customer service-Mi - Office Supplies 9100-05010	406	627	221
A&G-Office supplies - Office Supplies 9210-05010	23,734	35,504	11,771
A&G-Injuries & dama - Office Supplies 9250-05010	2	2	0
A&G-Employee pensio - Office Supplies 9260-05010	50	81	30
Miscellaneous gener - Office Supplies 9302-05010	9	(15)	(24)
A&G-Maintenance of - Office Supplies 9320-05010	18	35	17
System control and - Office Supplies 8510-05010	183	202	19
Distribution-Operat - Office Supplies 8700-05010	141	223	82
Materials & Supplies	**25,006**	**37,477**	**12,472**
Mains and Services - Vehicle Lease Payments 8740-03002	26	479	453
A&G-Office supplies - Vehicle Expense 9210-03004	33	1	(32)
Customer accounts-C - Vehicle Expense 9030-03004	-	-	-
Mains and Services - Vehicle Expense 8740-03004	(542)	5,842	6,383
A&G-Office supplies - Equipment Lease 9210-04301	109	(319)	(428)
A&G-Office supplies - Heavy Equipment 9210-04302	105	(288)	(392)
Miscellaneous gener - Heavy Equipment 9302-04302	97	(300)	(397)
A&G-Office supplies - Vehicle Repairs 9210-04426	6	(17)	(23)
Vehicles & Equip	**(168)**	**5,397**	**5,565**
System control and - Postage/Delivery Services 8510-05111	2	4	1
Distribution-Operat - Postage/Delivery Services 8700-05111	3	6	3
Mains and Services - Postage/Delivery Services 8740-05111	0	1	0
Customer accounts-C - Postage/Delivery Services 9030-05111	111	120	9
Customer service-Mi - Postage/Delivery Services 9100-05111	1	1	0

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	Historical June 30, 2008	Attrition March 31, 2010	Difference
A&G-Office supplies - Postage/Delivery Services 9210-05111	10,773	15,639	4,865
A&G-Outside service - Postage/Delivery Services 9230-05111	24	41	17
Miscellaneous gener - Postage/Delivery Services 9302-05111	2	4	2
Print & Postages	**10,917**	**15,815**	**4,898**
A&G-Property insura - Blueflame Property Insurance 9240-04069	9,306	9,265	(41)
A&G-Injuries & dama - Insurance 9250-04070	16,359	15,129	(1,231)
A&G-Property insura - Insurance 9240-04070	4,901	4,533	(368)
A&G-Office supplies - Insurance 9210-04070	54	48	(6)
A&G-Injuries & dama - Insurance Reserve 9250-07115	-	(0)	(0)
A&G-Injuries & dama - Insurance - D&O 9250-07119	232,269	289,531	57,262
A&G-Office supplies - Environmental & Safety 9210-07120	302	921	619
A&G-Injuries & dama - Environmental & Safety 9250-07120	212	215	3
Insurance	**263,404**	**319,643**	**56,239**
A&G-Office supplies - Safety, Newspaper 9210-04001	66	17	(49)
A&G-General adverti - Safety, Newspaper 9301-04001	-	34	34
Mains and Services - Safety, Newspaper 8740-04001	20	10	(9)
A&G-Outside service - Safety, Newspaper 9230-04001	21	8	(13)
Customer service-Op - Safety 9090-04018	104	-	(104)
A&G-Office supplies - Service Interrupt, Misc 9210-04020	6	3	(3)
A&G-Office supplies - Promo Other, Misc 9210-04021	97	56	(41)
Customer service-Op - Promo Other, Misc 9090-04021	7	4	(3)
A&G-General adverti - GCA Public Notice Publication 9301-04023	122	70	(52)
A&G-Office supplies - Community Rel&Trade Shows 9210-04040	327	188	(139)
Distribution-Operat - Community Rel&Trade Shows 8700-04040	21	12	(9)
A&G-Outside service - Community Rel&Trade Shows 9230-04040	-	35	35
Customer service-Op - Community Rel&Trade Shows 9080-04040	-	-	-
A&G-Office supplies - Advertising 9210-04044	2,367	944	(1,423)
Miscellaneous gener - Advertising 9302-04044	-	7,691	7,691
A&G-Office supplies - Customer Relations & Assist 9210-04046	41,741	21,859	(19,882)
Marketing	**44,898**	**30,932**	**(13,966)**
A&G-Office supplies - Service Awards 9210-07421	0	-	(0)
A&G-Employee pensio - Service Awards 9260-07421	3,576	4,192	615
Distribution-Other - Uniforms 8800-07443	9	12	3
A&G-Office supplies - Uniforms 9210-07443	15	27	11
A&G-Employee pensio - Education Assistance Program 9260-07447	9,793	12,406	2,613
A&G-Employee pensio - Restricted Stock 9260-07451	122,716	-	(122,716)
A&G-Employee pensio - Variable Pay & Mgmt Incentive Plans 9260-07452	278,291	230,705	(47,586)
A&G-Employee pensio - Exec Compensation-Other 9260-07453	23	28	5
A&G-Employee pensio - Stock options 9260-07455	18	-	(18)
A&G-Employee pensio - Restricted Stock -Long Term Incentive P 9260-07456	93,857	121,312	27,455
A&G-Employee pensio - Restricted Stock - Management Incentive 9260-07457	19,283	24,657	5,374
A&G-Employee pensio - Restricted Stock - Long Term Incentive 9260-07458	95,216	132,570	37,354
A&G-Employee pensio - Rabbi Trust Gain/Loss 9260-07486	(100,116)	(121,930)	(21,814)
A&G-Employee pensio - COLI CSV & Premiums 9260-07487	(60,135)	(30,129)	30,006
A&G-Employee pensio - COLI Loan Interest 9260-07488	62,782	69,026	6,244
A&G-Employee pensio - NQ Retirement Cost 9260-07489	369,838	392,528	22,690
A&G-Office supplies - Misc Employee Welfare Exp 9210-07499	8,197	8,842	645
A&G-Employee pensio - Misc Employee Welfare Exp 9260-07499	4,638	5,467	829
Miscellaneous gener - Misc Employee Welfare Exp 9302-07499	643	832	189
System control and - Misc Employee Welfare Exp 8510-07499	2	3	1
Distribution-Operat - Misc Employee Welfare Exp 8700-07499	-	23	23
Customer accounts-C - Misc Employee Welfare Exp 9030-07499	137	152	15
Employee Welfare	**908,783**	**850,721**	**(58,062)**
A&G-Maintenance of - Offsite Storage 9320-04065	841	4,908	4,066
A&G-Office supplies - Offsite Storage 9210-04065	9,861	14,991	5,129
Distribution-Other - Offsite Storage 8800-04065	2	5	2
System control and - Software Maintenance 8510-04201	6,701	12,175	5,475
Distribution-Operat - Software Maintenance 8700-04201	402	-	(402)
Customer accounts-C - Software Maintenance 9030-04201	6	12	6
A&G-Office supplies - Software Maintenance 9210-04201	61,320	90,976	29,656
A&G-Outside service - Software Maintenance 9230-04201	10,336	1,548	(8,788)

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Miscellaneous gener - Software Maintenance 9302-04201	-	528	528
A&G-Maintenance of - Software Maintenance 9320-04201	161,890	241,759	79,869
A&G-Maintenance of - IT Equipment Maintenance 9320-04212	47,453	71,324	23,871
System control and - IT Equipment Maintenance 8510-04212	18	-	(18)
A&G-Office supplies - IT Equipment Maintenance 9210-04212	4,889	5,203	314
A&G-Outside service - IT Equipment Maintenance 9230-04212	474	904	430
Distribution-Operat - IT Equipment Maintenance 8700-04212	185	-	(185)
Information Technologies	**304,379**	**444,331**	**139,952**
Distribution-Rents - Building Lease/Rents 8810-04581	1,323	1,389	66
A&G-Office supplies - Building Lease/Rents 9210-04581	33	34	1
A&G-General adverti - Building Lease/Rents 9301-04581	41,026	45,097	4,071
A&G-Rents - Building Lease/Rents 9310-04581	214,533	215,488	955
A&G-Rents - Building Maintenance 9310-04582	10,988	9,808	(1,181)
Customer accounts-C - Building Maintenance 9030-04582	939	1,073	134
A&G-Office supplies - Building Maintenance 9210-04582	10,752	16,222	5,470
A&G-Rents - Utilities 9310-04590	6,264	4,161	(2,104)
Customer accounts-C - Utilities 9030-04590	8,869	13,180	4,310
Customer service-Mi - Utilities 9100-04590	427	663	236
A&G-Office supplies - Utilities 9210-04590	5,694	7,300	1,607
Rent, Maint., & Utilities	**300,850**	**314,415**	**13,565**
Miscellaneous gener - Director's Fees 9302-04111	34,908	33,121	(1,787)
Miscellaneous gener - Board Meeting Expenses 9302-04112	23,607	23,603	(4)
Miscellaneous gener - Directors Retirement Expenses 9302-04113	44,810	42,280	(2,531)
Sales-Demonstrating - Newswire/Blast Fax/Mail List 9120-04120	44	45	0
A&G-Office supplies - Newswire/Blast Fax/Mail List 9210-04120	83	138	55
Miscellaneous gener - Newswire/Blast Fax/Mail List 9302-04120	405	435	30
Miscellaneous gener - Inv Relations/Bnkg Inst 9302-04121	2,987	1,575	(1,412)
Miscellaneous gener - Annual Report Design, Printing & Dist. 9302-04122	6,291	2,651	(3,639)
Miscellaneous gener - Fin Notice & Qtrly Rpt 9302-04124	229	231	2
Miscellaneous gener - Proxy Solicitation Exp 9302-04125	10,442	10,500	58
Miscellaneous gener - Transfer Agent Administration 9302-04126	5,143	4,544	(599)
Miscellaneous gener - Tr & Reg of Bonds/Debt Fee 9302-04127	19,277	17,531	(1,746)
Miscellaneous gener - NYSE Fees & Exps 9302-04129	4,101	4,130	29
A&G-Office supplies - Bank Service Charge 9210-04130	4	4	0
Customer accounts-C - Bank Service Charge 9030-04130	50,449	44,136	(6,314)
A&G-Maintenance of - Reimbursement of Fraud Payments 9320-04135	6	-	(6)
A&G-Maintenance of - NYSE Fees & Exps 9320-04129	-	3	3
Miscellaneous gener - Reimbursement of Fraud Payments 9302-04135	129	153	24
Miscellaneous gener - Analyst Activities 9302-04140	1,796	1,629	(167)
A&G-Office supplies - Analyst Activities 9210-04140	60	12,021	11,961
A&G-Outside service - Web Site 9230-04141	68	69	1
Miscellaneous gener - Web Site 9302-04141	535	494	(41)
A&G-Office supplies - Web Site 9210-04141	3,876	4,542	666
Miscellaneous gener - Printing/Slides/Graphics 9302-04145	4,501	4,408	(93)
A&G-Office supplies - Printing/Slides/Graphics 9210-04145	52	6,480	6,428
A&G-Office supplies - Public Relations 9210-04146	1,763	961	(803)
Directors & Shareholders &PR	**215,568**	**215,684**	**116**
A&G-Office supplies - Monthly Lines and service 9210-05310	48,865	42,336	(6,529)
Miscellaneous gener - Monthly Lines and service 9302-05310	0	1	1
A&G-Office supplies - Long Distance 9210-05312	11,924	12,427	504
Miscellaneous gener - Long Distance 9302-05312	3	8	6
A&G-Office supplies - Toll Free Long Distance 9210-05314	61,009	37,227	(23,782)
A&G-Office supplies - Telecom Maintenance & Repair 9210-05316	7,252	13,912	6,661
A&G-Maintenance of - Telecom Maintenance & Repair 9320-05316	7,952	7,573	(379)
A&G-Office supplies - Measurement & Meter Reading 9210-05323	327	1,076	749
System control and - WAN/LAN/Internet Service 8510-05331	0	1	1
A&G-Office supplies - WAN/LAN/Internet Service 9210-05331	22,578	29,974	7,396
Distribution-Other - WAN/LAN/Internet Service 8800-05331	2	-	(2)
Mains expenses - WAN/LAN/Internet Service 8560-05331	52	-	(52)
A&G-Office supplies - Cellular, radio, pager charges 9210-05364	4,060	-	(4,060)
A&G-Office supplies - Cell service-all others 9210-05375	8,724	20,969	12,245

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	Historical June 30, 2008	Attrition March 31, 2010	Difference
A&G-Office supplies - Cell service for MDT's, PC's, SCADA and 9210-05376	2,203	5,388	3,185
A&G-Office supplies - Cell phone equipment and accessories 9210-05377	1,505	3,448	1,943
A&G-Office supplies - Video Conference 9210-05380	7,083	14,488	7,406
A&G-Office supplies - Audio Conference 9210-05390	1,427	2,777	1,351
A&G-Rents - Audio Conference 9310-05390	449	1,559	1,109
Telecom	**185,414**	**193,166**	**7,752**
System control and - Meals and Entertainment 8510-05411	45	42	(2)
Distribution-Operat - Meals and Entertainment 8700-05411	35	39	3
Customer accounts-C - Meals and Entertainment 9030-05411	339	334	(5)
Customer service-Mi - Meals and Entertainment 9100-05411	64	72	8
Sales-Demonstrating - Meals and Entertainment 9120-05411	30	35	5
A&G-Administrative - Meals and Entertainment 9200-05411	150	137	(13)
A&G-Office supplies - Meals and Entertainment 9210-05411	25,733	29,037	3,305
A&G-Outside service - Meals and Entertainment 9230-05411	1,125	937	(189)
A&G-Employee pensio - Meals and Entertainment 9260-05411	79	83	4
Miscellaneous gener - Meals and Entertainment 9302-05411	651	802	151
A&G-Maintenance of - Meals and Entertainment 9320-05411	3	3	1
A&G-Office supplies - Spousal & Dependent Travel 9210-05412	413	497	85
Miscellaneous gener - Spousal & Dependent Travel 9302-05412	477	951	474
A&G-Outside service - Transportation 9230-05413	1,217	782	(435)
A&G-Employee pensio - Transportation 9260-05413	17	20	4
Miscellaneous gener - Transportation 9302-05413	2,140	2,596	456
A&G-Maintenance of - Transportation 9320-05413	1	1	0
System control and - Transportation 8510-05413	85	104	19
Distribution-Operat - Transportation 8700-05413	277	301	24
Mains and Services - Transportation 8740-05413	(1,971)	(2,400)	(428)
A&G-Outside service - Misc Employee Expense 9230-05419	-	18	18
Customer installati - Transportation 8790-05413	1	1	0
Customer accounts-C - Transportation 9030-05413	520	364	(155)
Customer service-Mi - Transportation 9100-05413	33	6	(27)
A&G-Administrative - Transportation 9200-05413	450	349	(101)
A&G-Office supplies - Transportation 9210-05413	27,632	32,765	5,133
A&G-Administrative - Lodging 9200-05414	589	483	(106)
A&G-Office supplies - Lodging 9210-05414	17,918	18,511	593
A&G-Outside service - Lodging 9230-05414	227	177	(50)
A&G-Employee pensio - Lodging 9260-05414	9	12	2
Miscellaneous gener - Lodging 9302-05414	512	691	179
A&G-Maintenance of - Lodging 9320-05414	4	-	(4)
System control and - Lodging 8510-05414	30	37	7
Distribution-Operat - Lodging 8700-05414	42	45	3
Customer accounts-C - Lodging 9030-05414	324	327	3
A&G-Employee pensio - Misc Employee Expense 9260-05419	190	14	(176)
Miscellaneous gener - Misc Employee Expense 9302-05419	29	58	29
Distribution-Operat - Misc Employee Expense 8700-05419	4,465	3,920	(545)
Customer accounts-C - Misc Employee Expense 9030-05419	3	1	(2)
A&G-Administrative - Misc Employee Expense 9200-05419	145	148	3
A&G-Office supplies - Misc Employee Expense 9210-05419	11,603	7,858	(3,745)
Travel & Entertainment	**95,634**	**100,157**	**4,523**
Customer accounts-C - Membership Fees 9030-05415	2	7	5
Customer service-Op - Membership Fees 9080-05415	27	69	42
A&G-Office supplies - Membership Fees 9210-05415	2,657	4,799	2,141
A&G-Outside service - Membership Fees 9230-05415	122	196	74
A&G-Injuries & dama - Membership Fees 9250-05415	1	-	(1)
Miscellaneous gener - Membership Fees 9302-05415	506	824	318
System control and - Membership Fees 8510-05415	213	343	130
Distribution-Operat - Membership Fees 8700-05415	2	3	1
Mains and Services - Membership Fees 8740-05415	-	-	-
A&G-Office supplies - Club Dues - Nondeductible 9210-05416	36	58	22
Customer accounts-C - Club Dues - Deductible 9030-05417	-	-	-
A&G-Office supplies - Club Dues - Deductible 9210-05417	756	1,649	893
A&G-Outside service - Club Dues - Deductible 9230-05417	9	15	6

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Miscellaneous gener - Club Dues - Deductible 9302-05417	61	125	64
Distribution-Operat - Club Dues - Deductible 8700-05417	30	49	18
A&G-Office supplies - Association Dues 9210-07510	2,885	4,885	2,000
Miscellaneous gener - Association Dues 9302-07510	3,035	4,408	1,372
Dues & Donations	**10,342**	**17,428**	**7,085**
Storage-Purificatio - Employee Development 8210-05420	2	5	3
Customer accounts-C - Employee Development 9030-05420	198	355	157
A&G-Office supplies - Employee Development 9210-05420	21,250	47,788	26,539
A&G-Outside service - Employee Development 9230-05420	97	278	182
Miscellaneous gener - Employee Development 9302-05420	26	74	48
Sales-Demonstrating - Training 9120-05421	213	614	401
A&G-Office supplies - Training 9210-05421	6,385	18,322	11,938
A&G-Outside service - Training 9230-05421	-	-	-
Miscellaneous gener - Training 9302-05421	190	502	312
A&G-Office supplies - Books & Manuals 9210-05424	958	2,703	1,746
A&G-Outside service - Books & Manuals 9230-05424	524	1,511	986
Miscellaneous gener - Books & Manuals 9302-05424	245	629	384
A&G-Office supplies - Safety Training 9210-05426	1,848	763	(1,085)
A&G-Office supplies - Technical (Job Skills) Training 9210-05427	2,879	7,189	4,310
Miscellaneous gener - Technical (Job Skills) Training 9302-05427	12	34	22
A&G-Office supplies - Computer Skills & Systems Training 9210-05428	888	2,835	1,947
A&G-Employee pensio - Computer Skills & Systems Training 9260-05428	0	1	1
A&G-Office supplies - Work Environment Training 9210-05429	2,827	7,962	5,135
Training	**38,542**	**91,567**	**53,025**
A&G-Injuries & dama - Settlement 9250-05418	220	36	(184)
System control and - Contract Labor 8510-06111	2,028	149	(1,879)
Distribution-Other - Contract Labor 8800-06111	52	-	(52)
Customer accounts-C - Contract Labor 9030-06111	1,479	256	(1,223)
Customer service-Op - Contract Labor 9090-06111	-	27	27
A&G-Office supplies - Contract Labor 9210-06111	93,311	109,334	16,023
A&G-Outside service - Contract Labor 9230-06111	341,714	381,774	40,060
A&G-Employee pensio - Contract Labor 9260-06111	74	99	25
A&G-Regulatory comm - Contract Labor 9280-06111	13	17	4
Miscellaneous gener - Contract Labor 9302-06111	2,168	2,860	691
A&G-Rents - Contract Labor 9310-06111	1,119	1,198	79
A&G-Maintenance of - Contract Labor 9320-06111	714	2,545	1,832
Distribution-Operat - Collection Fees 8700-06112	(181)	(241)	(60)
A&G-Outside service - Legal 9230-06121	5,467	7,481	2,014
Outside Services	**448,179**	**505,536**	**57,357**
A&G-Administrative - A&G Overhead Clearing 9200-04863	(1,429,910)	(1,444,401)	(14,490)
Sales-Demonstrating - Misc General Expense 9120-07590	7	-	(7)
A&G-Office supplies - Misc General Expense 9210-07590	12,907	12,278	(629)
A&G-Outside service - Misc General Expense 9230-07590	2,167	1,990	(177)
A&G-Employee pensio - Misc General Expense 9260-07590	53	74	21
A&G-General adverti - Misc General Expense 9301-07590	51	41	(10)
Miscellaneous gener - Misc General Expense 9302-07590	773	132	(641)
Distribution-Operat - Misc General Expense 8700-07590	20	18	(3)
A&G-Office supplies - UCG Beginning Balance 3-31-98 9210-09195	8	10	2
A&G-Employee pensio - Reimbursements 9260-09911	(436)	(530)	(94)
Miscellaneous	**(1,414,359)**	**(1,430,387)**	**(16,028)**
Total O&M Expenses Before Allocations	**4,326,482**	**5,086,997**	**760,515**

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	Historical June 30, 2008	Attrition March 31, 2010	Difference
Allocation to TN	28.03%	28.18%	0.15%
			0
Distribution-Mainte - Non-project Labor 8850-01000	13,351	16,337	2,986
Distribution-Maint - Non-project Labor 8870-01000	995	843	(152)
Maintenance of serv - Non-project Labor 8920-01000	502	(57)	(559)
Maintenance of mete - Non-project Labor 8930-01000	8,296	15,507	7,212
Customer accounts-M - Non-project Labor 9020-01000	11,715	10,512	(1,203)
Customer accounts-C - Non-project Labor 9030-01000	24,280	25,067	787
Customer service-Su - Non-project Labor 9070-01000	(1)	13,052	13,053
Customer service-Op - Non-project Labor 9080-01000	4,115	3,350	(764)
Customer service-Op - Non-project Labor 9090-01000	41,160	44,514	3,354
Sales-Supervision - Non-project Labor 9110-01000	10,734	8,497	(2,237)
Sales-Demonstrating - Non-project Labor 9120-01000	(5)	(5)	(0)
Storage-Operation s - Non-project Labor 8140-01000	-	6	6
Mains expenses - Non-project Labor 8560-01000	5,516	3,937	(1,579)
Transmission-Measur - Non-project Labor 8570-01000	64	88	23
Transmission-Mainte - Non-project Labor 8650-01000	(200)	22	222
Distribution-Operat - Non-project Labor 8700-01000	578,298	552,371	(25,927)
Distribution load d - Non-project Labor 8710-01000	1,632	2,685	1,053
Mains and Services - Non-project Labor 8740-01000	4,982	5,389	407
Distribution-Measur - Non-project Labor 8750-01000	11,271	9,391	(1,880)
Distribution-Measur - Non-project Labor 8760-01000	4,691	3,643	(1,048)
Meter and house reg - Non-project Labor 8780-01000	501	2,052	1,551
Distribution-Measur - Non-project Labor 8770-01000	(161)	-	161
A&G-Office supplies - Non-project Labor 9210-01000	5,070	-	(5,070)
A&G-Office supplies - Expense Labor Accrual 9210-01008	267	-	(267)
Distribution-Operat - Expense Labor Transfer In 8700-01013	422	-	(422)
Distribution-Other - Non-project Labor 8800-01000	15,224	16,202	977
Wells expenses - Non-project Labor 8160-01000	78	-	(78)
Lines expenses - Non-project Labor 8170-01000	78	-	(78)
Compressor station - Non-project Labor 8180-01000	45	-	(45)
Storage-Purificatio - Non-project Labor 8210-01000	22	-	(22)
Wells expenses - Expense Labor Accrual 8160-01008	43	-	(43)
Lines expenses - Expense Labor Accrual 8170-01008	43	-	(43)
Compressor station - Expense Labor Accrual 8180-01008	25	-	(25)
Storage-Purificatio - Expense Labor Accrual 8210-01008	12	-	(12)
Distribution-Operat - Capital Labor 8700-01001	1,100,946	1,104,820	3,873
Customer accounts-M - Capital Labor 9020-01001	-	(231)	(231)
Distribution-Operat - Capital Labor Contra 8700-01002	(764,125)	(811,280)	(47,155)
Distribution-Operat - Deferred Project Labor 8700-01003	-	313	313
Mains expenses - O&M Project Labor and Contra 8560-01006	9,616	7,418	(2,198)
Distribution-Operat - O&M Project Labor and Contra 8700-01006	11,779	17,498	5,719
Distribution-Other - O&M Project Labor and Contra 8800-01006	-	236	236
Mains and Services - Expense Labor Accrual 8740-01008	290	2	(288)
Distribution-Measur - Expense Labor Accrual 8750-01008	103	73	(30)
Distribution-Measur - Expense Labor Accrual 8760-01008	12	(58)	(71)
Distribution-Measur - Expense Labor Accrual 8770-01008	-	(17)	(17)
Meter and house reg - Expense Labor Accrual 8780-01008	89	(22)	(111)
Distribution-Other - Expense Labor Accrual 8800-01008	(242)	13	256
Distribution-Mainte - Expense Labor Accrual 8850-01008	(391)	(808)	(417)
Distribution-Maint - Expense Labor Accrual 8870-01008	15	(17)	(32)
Maintenance of serv - Expense Labor Accrual 8920-01008	-	(14)	(14)
Maintenance of mete - Expense Labor Accrual 8930-01008	(498)	103	601

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	Historical June 30, 2008	Attrition March 31, 2010	Difference
Customer accounts-M - Expense Labor Accrual 9020-01008	356	64	(291)
Customer accounts-C - Expense Labor Accrual 9030-01008	(68)	(126)	(57)
Customer service-Su - Expense Labor Accrual 9070-01008	(355)	(365)	(11)
Customer service-Op - Expense Labor Accrual 9080-01008	69	(337)	(406)
Customer service-Op - Expense Labor Accrual 9090-01008	(896)	(1,242)	(346)
Sales-Supervision - Expense Labor Accrual 9110-01008	195	(206)	(401)
Sales-Demonstrating - Expense Labor Accrual 9120-01008	-	(259)	(259)
A&G-Administrative - Expense Labor Accrual 9200-01008	-	1,334	1,334
Mains expenses - Expense Labor Accrual 8560-01008	(483)	(18)	465
Transmission-Measur - Expense Labor Accrual 8570-01008	(9)	4	12
Transmission-Mainte - Expense Labor Accrual 8650-01008	-	(163)	(163)
Distribution-Operat - Expense Labor Accrual 8700-01008	4,043	1,030	(3,013)
Distribution load d - Expense Labor Accrual 8710-01008	(78)	(14)	65
Distribution-Operat - PTO Accrual 8700-01010	1,034	7,668	6,634
Distribution-Operat - Capital Labor Transfer In 8700-01011	701,011	748,035	47,024
Distribution-Operat - Capital Labor Transfer Out 8700-01012	(1,033,814)	(1,041,709)	(7,895)
Mains expenses - Expense Labor Transfer In 8560-01013	5,597	1,360	(4,237)
Distribution-Other - Expense Labor Transfer Out 8800-01014	-	(236)	(236)
Distribution-Operat - Expense Labor Transfer Out 8700-01014	(11,779)	(17,498)	(5,719)
Mains expenses - Expense Labor Transfer Out 8560-01014	(9,616)	(7,418)	2,198
Distribution-Operat - Deferred Project Labor Transfer Out 8700-01016	-	(313)	(313)
Labor	**755,870**	**741,021**	**(14,848)**
A&G-Employee pensio - Benefits Load 9260-01200	295,276	309,006	13,730
A&G-Injuries & dama - Benefits Variance 9250-01201	184,619	-	(184,619)
A&G-Employee pensio - Benefits Variance 9260-01201	(320,493)	-	320,493
A&G-Injuries & dama - Worker's Comp Insurance 9250-01221	161,403	163,933	2,530
A&G-Injuries & dama - Benefit Load Projects 9250-01290	206	-	(206)
A&G-Employee pensio - Benefit Load Projects 9260-01290	2,429	-	(2,429)
Benefits	**323,439**	**472,939**	**149,500**
Maintenance of mete - Inventory Materials 8930-02001	-	227	227
Mains expenses - Inventory Materials 8560-02001	-	12	12
Transmission-Mainte - Inventory Materials 8650-02001	-	27	27
Distribution-Operat - Inventory Materials 8700-02001	3,373	4,559	1,186
Mains and Services - Inventory Materials 8740-02001	(3)	3,852	3,856
Distribution-Measur - Inventory Materials 8760-02001	150	171	21
Distribution-Measur - Inventory Materials 8770-02001	-	107	107
Meter and house reg - Inventory Materials 8780-02001	709	806	97
Mains expenses - Warehouse Loading Charge 8560-02004	-	2	2
Transmission-Mainte - Warehouse Loading Charge 8650-02004	-	4	4
Distribution-Operat - Warehouse Loading Charge 8700-02004	463	634	172
Mains and Services - Warehouse Loading Charge 8740-02004	(0)	539	540
Distribution-Measur - Warehouse Loading Charge 8760-02004	21	24	3
Distribution-Measur - Warehouse Loading Charge 8770-02004	-	15	15
Maintenance of vapo - Non-Inventory Supplies 8436-02005	128	-	(128)
Maintenance of serv - Non-Inventory Supplies 8920-02005	22	-	(22)
Meter and house reg - Warehouse Loading Charge 8780-02004	99	113	14
Maintenance of mete - Warehouse Loading Charge 8930-02004	-	32	32
Transmission-Mainte - Inventory Materials 8630-02001	15	-	(15)
Transmission-Mainte - Warehouse Loading Charge 8630-02004	2	-	(2)
A&G-Injuries & dama - Office Supplies 9250-05010	16	-	(16)
A&G-Regulatory comm - Office Supplies 9280-05010	(12,105)	-	12,105
Distribution-Rents - Non-Inventory Supplies 8810-02005	-	-	-
Lines expenses - Non-Inventory Supplies 8170-02005	183	209	25
Mains expenses - Non-Inventory Supplies 8560-02005	716	2,404	1,688

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Mains expenses - Office Supplies 8560-05010	88	-	(88)
Odorization - Non-Inventory Supplies 8711-02005	12,410	-	(12,410)
Transmission-Measur - Non-Inventory Supplies 8570-02005	3	3	0
Transmission-Mainte - Non-Inventory Supplies 8650-02005	2,010	4,710	2,700
Distribution-Operat - Non-Inventory Supplies 8700-02005	2,349	3,700	1,351
Mains and Services - Non-Inventory Supplies 8740-02005	7,996	15,887	7,891
Distribution-Measur - Non-Inventory Supplies 8750-02005	2,411	3,686	1,275
Distribution-Measur - Non-Inventory Supplies 8770-02005	25,130	14,249	(10,882)
Meter and house reg - Non-Inventory Supplies 8780-02005	-	56	56
Distribution-Other - Non-Inventory Supplies 8800-02005	596	44	(552)
Distribution-Maint - Non-Inventory Supplies 8870-02005	-	125	125
Maintenance of meas - Non-Inventory Supplies 8890-02005	953	1,116	163
Maintenance of meas - Non-Inventory Supplies 8900-02005	2,572	3,250	678
Maintenance of mete - Non-Inventory Supplies 8930-02005	243	277	33
Customer accounts-O - Office Supplies 9010-05010	-	2	2
Customer service-Su - Office Supplies 9070-05010	2	45	43
Customer service-Op - Office Supplies 9090-05010	14	130	116
Sales-Supervision - Office Supplies 9110-05010	324	126	(198)
Sales-Demonstrating - Office Supplies 9120-05010	17	30	13
Distribution-Operat - Office Supplies 8700-05010	33,598	43,624	10,027
Mains and Services - Office Supplies 8740-05010	201	214	13
Distribution-Other - Office Supplies 8800-05010	881	1,534	652
Distribution-Mainte - Office Supplies 8850-05010	5	17	12
Materials & Supplies	**85,594**	**106,560**	**20,966**
Mains and Services - Vehicle Depreciation 8740-03001	0	0	0
Mains and Services - Vehicle Lease Payments 8740-03002	36,040	34,950	(1,090)
Customer accounts-M - Capitalized transportation costs 9020-03003	(569)	(68)	501
Distribution-Operat - Capitalized transportation costs 8700-03003	(74)	(190)	(116)
Mains and Services - Capitalized transportation costs 8740-03003	(38,274)	(36,324)	1,950
Customer accounts-M - Vehicle Expense 9020-03004	1,083	146	(938)
Distribution-Operat - Vehicle Expense 8700-03004	130	291	161
Maintenance of serv - Capitalized transportation costs 8920-03003	(1)	-	1
Maintenance of serv - Vehicle Expense 8920-03004	3	-	(3)
Mains and Services - Vehicle Expense 8740-03004	29,586	29,967	380
Mains and Services - Equipment Lease 8740-04301	1,622	2,466	845
Distribution-Operat - Heavy Equipment 8700-04302	111	400	289
Distribution load d - Capitalized transportation costs 8710-03003	(2)	-	2
Distribution load d - Vehicle Expense 8710-03004	3	-	(3)
Distribution-Operat - Wash & Grease 8700-04427	4	-	(4)
Mains and Services - Heavy Equipment 8740-04302	237	43	(194)
Distribution-Measur - Heavy Equipment 8750-04302	17	18	1
Distribution-Measur - Heavy Equipment 8770-04302	-	97	97
Distribution-Operat - Heavy Equipment Capitalized 8700-04307	(94)	(340)	(245)
Mains and Services - Heavy Equipment Capitalized 8740-04307	(1,580)	(2,133)	(553)
Distribution-Measur - Heavy Equipment Capitalized 8750-04307	(15)	(15)	(1)
Distribution-Measur - Heavy Equipment Capitalized 8770-04307	-	(82)	(82)
Vehicles & Equip	**28,226**	**29,224**	**998**
Distribution-Operat - Postage/Delivery Services 8700-05111	5,192	5,641	449
Mains expenses - Postage/Delivery Services 8560-05111	57	-	(57)
Customer accounts-C - Postage/Delivery Services 9030-05111	361	-	(361)
Sales-Supervision - Postage/Delivery Services 9110-05111	396	-	(396)
A&G-Office supplies - Postage/Delivery Services 9210-05111	(42)	-	42
Distribution-Rents - Postage/Delivery Services 8810-05111	-	-	-
Mains and Services - Postage/Delivery Services 8740-05111	345	4	(341)

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Distribution-Other - Postage/Delivery Services 8800-05111	1,315	2,319	1,004
Distribution-Maint - Postage/Delivery Services 8870-05111	-	7	7
A&G-Regulatory comm - Postage/Delivery Services 9280-05111	(7)	-	7
A&G-Employee pensio - Postage/Delivery Services 9260-05111	1,338	1,404	66
Print & Postages	**8,956**	**9,375**	**419**
A&G-Property insura - Blueflame Property Insurance 9240-04069	3,643	7,158	3,515
A&G-Property insura - Insurance 9240-04070	16,475	24,139	7,664
A&G-Property insura - Insurance Capitalized 9240-04072	(149,636)	(191,509)	(41,872)
Maintenance of serv - Insurance 8920-04070	17	-	(17)
A&G-Employee pensio - Environmental & Safety 9260-07120	40	68	28
Distribution-Operat - Environmental & Safety 8700-07120	7,857	6,058	(1,799)
A&G-Injuries & dama - Environmental & Safety 9250-07120	2,697	834	(1,863)
Insurance	**(118,907)**	**(153,251)**	**(34,344)**
Distribution-Operat - Promo Sales, Consumer Rel 8700-04017	-	201	201
Sales-Demonstrating - Promo Other, Misc 9120-04021	1,077	7,236	6,159
Distribution-Operat - Promo Other, Misc 8700-04021	-	479	479
Customer service-Op - Promo Other, Misc 9080-04021	-	24	24
Distribution-Operat - Safety, Newspaper 8700-04001	10	-	(10)
Distribution-Operat - Required By Law, Safety 8700-04002	1,261	-	(1,261)
A&G-Office supplies - Customer Relations & Assist 9210-04046	2,016	-	(2,016)
Customer service-Op - Required By Law, Safety 9090-04002	5,436	-	(5,436)
Distribution-Mainte - Community Rel&Trade Shows 8850-04040	11	-	(11)
Customer service-Op - Promo Sales, Misc 9080-04022	12	-	(12)
Customer service-Su - Customer Relations & Assist 9070-04046	410	-	(410)
Sales-Miscellaneous - Customer Relations & Assist 9160-04046	18	-	(18)
Customer service-Op - Promo Other, Misc 9090-04021	1,638	20,153	18,515
Distribution-Operat - Community Rel&Trade Shows 8700-04040	6,266	4,675	(1,591)
A&G-Office supplies - Required By Law, Safety 9210-04002	51,363	-	(51,363)
Customer service-Op - Safety, Newspaper 9090-04001	153	-	(153)
Miscellaneous gener - Safety 9302-04018	927	-	(927)
Customer service-Su - Advertising 9070-04044	28	-	(28)
Customer service-Op - Community Rel&Trade Shows 9080-04040	481	15,915	15,435
Customer service-Op - Community Rel&Trade Shows 9090-04040	7,722	10,269	2,547
Customer service-Mi - Community Rel&Trade Shows 9100-04040	266	1,574	1,308
Sales-Supervision - Community Rel&Trade Shows 9110-04040	203	8,417	8,214
Sales-Demonstrating - Community Rel&Trade Shows 9120-04040	67	110	42
Sales-Miscellaneous - Community Rel&Trade Shows 9160-04040	-	464	464
Sales-Advertising e - Advertising 9130-04044	404	1,571	1,167
A&G-Office supplies - Advertising 9210-04044	-	964	964
Distribution-Operat - Advertising 8700-04044	365	1,772	1,407
Customer service-Mi - Advertising 9100-04044	9	1,205	1,196
Sales-Supervision - Advertising 9110-04044	28	1,588	1,560
Sales-Demonstrating - Advertising 9120-04044	63	704	641
Distribution-Operat - Customer Relations & Assist 8700-04046	54	157	103
Sales-Demonstrating - Customer Relations & Assist 9120-04046	12,315	22,302	9,986
Sales-Advertising e - Customer Relations & Assist 9130-04046	3,115	2,107	(1,008)
Sales-Supervision - Customer Relations & Assist 9110-04046	1,831	41,627	39,796
Customer service-Mi - Customer Relations & Assist 9100-04046	482	9,396	8,914
Customer service-Op - Customer Relations & Assist 9090-04046	406	132	(274)
Customer service-Op - Customer Relations & Assist 9080-04046	-	835	835
Marketing	**98,438**	**153,879**	**55,441**
A&G-Employee pensio - Service Awards 9260-07421	67,169	58,132	(9,037)
Distribution-Operat - Uniforms 8700-07443	(1,298)	(6)	1,292
Distribution-Other - Uniforms 8800-07443	-	166	166

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A&G-Employee pensio - Uniforms 9260-07443	348	261	(88)
A&G-Employee pensio - Uniforms Capitalized 9260-07444	(159)	(181)	(22)
Distribution-Operat - Uniforms Capitalized 8700-07444	370	2	(368)
Distribution-Other - Uniforms Capitalized 8800-07444	-	(75)	(75)
A&G-Employee pensio - Capitalized Restricted Stock 9260-07450	(40,018)	(42,495)	(2,477)
Mains and Services - Uniforms 8740-07443	43	-	(43)
Mains and Services - Uniforms Capitalized 8740-07444	(19)	-	19
A&G-Employee pensio - Restricted Stock -Long Term Incentive P 9260-07456	30,058	-	(30,058)
A&G-Employee pensio - Restricted Stock - Management Incentive 9260-07457	3,938	-	(3,938)
A&G-Employee pensio - Restricted Stock - Long Term Incentive 9260-07458	36,518	-	(36,518)
Customer accounts-M - Physical Exam-Mgmt Group 9020-04131	28	-	(28)
Maintenance of serv - Misc Employee Welfare Exp 8920-07499	4	-	(4)
Customer service-Op - Misc Employee Welfare Exp 9090-07499	20	-	(20)
A&G-Employee pensio - Restricted Stock 9260-07451	2,435	99,718	97,284
A&G-Employee pensio - Variable Pay & Mgmt Incentive Plans 9260-07452	268,180	303,999	35,819
A&G-Employee pensio - VPP & MIP - Capital Credit 9260-07454	(150,734)	(142,798)	7,936
A&G-Employee pensio - Stock options 9260-07455	508	1,776	1,268
A&G-Employee pensio - COLI CSV & Premiums 9260-07487	349	(110)	(459)
A&G-Employee pensio - NQ Retirement Cost 9260-07489	53,049	57,497	4,448
Sales-Supervision - Misc Employee Welfare Exp 9110-07499	233	13	(219)
Sales-Advertising e - Misc Employee Welfare Exp 9130-07499	98	97	(1)
A&G-Office supplies - Misc Employee Welfare Exp 9210-07499	7,118	10,455	3,337
A&G-Injuries & dama - Misc Employee Welfare Exp 9250-07499	2,015	221	(1,794)
A&G-Employee pensio - Misc Employee Welfare Exp 9260-07499	20,353	19,972	(382)
Distribution-Operat - Misc Employee Welfare Exp 8700-07499	1,596	2,524	928
Mains and Services - Misc Employee Welfare Exp 8740-07499	217	33	(183)
Employee Welfare	**302,419**	**369,200**	**66,781**
Distribution-Operat - Software Maintenance 8700-04201	16,158	12,784	(3,375)
A&G-Maintenance of - Software Maintenance 9320-04201	41,496	25,868	(15,628)
Distribution-Operat - IT Equipment Maintenance 8700-04212	5,054	1,722	(3,332)
Information Technologies	**62,708**	**40,373**	**(22,335)**
Storage well royalt - Building Lease/Rents Capitalized 8250-04580	(1,690)	(2,098)	(408)
Storage-Rents - Building Lease/Rents Capitalized 8260-04580	-	35	35
Distribution-Rents - Building Lease/Rents Capitalized 8810-04580	(153,599)	(165,911)	(12,311)
A&G-Outside service - Building Lease/Rents Capitalized 9230-04580	(43)	(49)	(6)
A&G-Rents - Building Lease/Rents Capitalized 9310-04580	(8,297)	(8,303)	(6)
Storage well royalt - Building Lease/Rents 8250-04581	2,554	2,787	234
Storage-Rents - Building Lease/Rents 8260-04581	-	(47)	(47)
Distribution-Rents - Building Lease/Rents 8810-04581	312,441	355,549	43,107
A&G-Outside service - Building Lease/Rents 9230-04581	84	96	12
Distribution-Rents - Railroad easements and crossings 8810-04585	1	-	(1)
Sales-Supervision - Utilities 9110-04590	127	-	(127)
A&G-Rents - Building Lease/Rents 9310-04581	18,179	20,746	2,567
Distribution-Operat - Building Maintenance 8700-04582	1,571	1,946	375
Distribution-Other - Building Maintenance 8800-04582	429	489	61
Distribution-Rents - Building Maintenance 8810-04582	15,375	18,100	2,724
Lines expenses - Utilities 8170-04590	444	364	(80)
Compressor station - Utilities 8180-04590	863	948	85
Compressor station - Utilities 8190-04590	3,132	11,176	8,043
Storage-Measuring a - Utilities 8200-04590	166	196	30
Storage-Purificatio - Utilities 8210-04590	1,615	1,939	324
Storage-Other expen - Utilities 8240-04590	146	147	1
Storage well royalt - Utilities 8250-04590	10,101	10,012	(89)
Meter and house reg - Utilities 8780-04590	97	252	155

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Distribution-Rents - Utilities 8810-04590	-	60	60
Maintenance of mete - Utilities 8930-04590	47	51	4
Mains expenses - Utilities 8560-04590	1,186	1,272	86
Transmission-Measur - Utilities 8570-04590	515	550	35
Distribution-Operat - Utilities 8700-04590	12,202	12,798	596
Mains and Services - Utilities 8740-04590	144	306	162
Distribution-Other - Capitalized Utility Costs 8800-04599	(234)	(267)	(33)
Distribution-Rents - Capitalized Utility Costs 8810-04599	(10,449)	(13,354)	(2,905)
Mains expenses - Capitalized Utility Costs 8560-04599	(819)	(932)	(113)
Distribution-Operat - Capitalized Utility Costs 8700-04599	(7,540)	(9,134)	(1,594)
Compressor station - Capitalized Utility Costs 8180-04599	(592)	(690)	(98)
Rent, Maint., & Utilities	**198,155**	**239,037**	**40,881**
Distribution-Operat - Printing/Slides/Graphics 8700-04145	162	241	79
A&G-Office supplies - Public Relations 9210-04146	29	-	(29)
Distribution-Measur - Public Relations 8750-04146	11	-	(11)
Customer service-Op - Public Relations 9080-04146	3	-	(3)
Customer service-Op - Public Relations 9090-04146	3	-	(3)
Sales-Advertising e - Public Relations 9130-04146	29	-	(29)
Miscellaneous gener - Public Relations 9302-04146	460	4,520	4,060
Distribution-Operat - Public Relations 8700-04146	71	869	797
Sales-Supervision - Public Relations 9110-04146	1,752	97	(1,654)
Directors & Shareholders &PR	**2,520**	**5,727**	**3,207**
Distribution-Operat - Monthly Lines and service 8700-05310	16,241	29,735	13,494
Distribution-Operat - Long Distance 8700-05312	5,351	8,576	3,225
Distribution-Operat - Toll Free Long Distance 8700-05314	798	1,407	609
Distribution-Operat - Telecom Maintenance & Repair 8700-05316	25,891	20,936	(4,955)
Transmission-Mainte - Measurement & Meter Reading 8650-05323	-	690	690
Distribution-Operat - Measurement & Meter Reading 8700-05323	18,875	31,119	12,244
Distribution-Operat - Cell service for MDT's, PC's, SCADA and 8700-05376	59,696	-	(59,696)
Distribution-Operat - Cell svc-field technicians 8700-05373	11,750	-	(11,750)
Distribution-Operat - Cell svc-field tech supervisors 8700-05374	2,159	-	(2,159)
Distribution-Operat - Cell service-all others 8700-05375	2,547	-	(2,547)
Distribution-Operat - Cell phone equipment and accessories 8700-05377	1,169	-	(1,169)
Distribution-Operat - Telephone Directory 8700-05317	1,615	-	(1,615)
Customer accounts-M - Telephone Directory 9050-05317	167	-	(167)
Distribution-Measur - Measurement & Meter Reading 8770-05323	71	-	(71)
Distribution-Mainte - Long Distance 8850-05312	1	-	(1)
Maintenance of serv - Long Distance 8920-05312	3	-	(3)
Distribution-Measur - Cell service for MDT's, PC's, SCADA and 8770-05376	8	-	(8)
Distribution-Measur - Capitalized Telecom Costs 8770-05399	(4)	-	4
Distribution-Mainte - Capitalized Telecom Costs 8850-05399	(0)	-	0
Maintenance of serv - Capitalized Telecom Costs 8920-05399	(1)	-	1
Mains and Services - Long Distance 8740-05312	2	-	(2)
Customer service-Op - Long Distance 9080-05312	3	-	(3)
Customer service-Op - Capitalized Telecom Costs 9080-05399	(2)	-	2
A&G-Office supplies - Long Distance 9210-05312	3	-	(3)
A&G-Office supplies - Capitalized Telecom Costs 9210-05399	(2)	-	2
Maintenance of mete - Measurement & Meter Reading 8930-05323	-	94	94
Distribution-Measur - Measurement & Meter Reading 8750-05323	-	3	3
Distribution-Measur - Measurement & Meter Reading 8760-05323	-	200	200
Meter and house reg - Measurement & Meter Reading 8780-05323	-	385	385
Distribution-Rents - Measurement & Meter Reading 8810-05323	-	135	135
Distribution-Operat - WAN/LAN/Internet Service 8700-05331	43,891	46,867	2,976
Distribution-Operat - Cellular, radio, pager charges 8700-05364	18,553	89,938	71,385

CAPD DR 1-30
General Office

	Historical June 30, 2008	Attrition March 31, 2010	Difference
Distribution-Operat - Video Conference 8700-05380	6,396	5,454	(942)
Distribution-Operat - Audio Conference 8700-05390	-	14	14
Mains and Services - Capitalized Telecom Costs 8740-05399	(1)	(62)	(61)
Distribution-Operat - Capitalized Telecom Costs 8700-05399	(97,975)	(115,242)	(17,267)
Telecom	**117,205**	**120,250**	**3,045**
Customer service-Op - Meals and Entertainment 9090-05411	1,134	4	(1,130)
Sales-Supervision - Meals and Entertainment 9110-05411	342	4	(337)
Sales-Demonstrating - Meals and Entertainment 9120-05411	137	2,859	2,722
A&G-Office supplies - Meals and Entertainment 9210-05411	1,879	1,254	(625)
A&G-Employee pensio - Meals and Entertainment 9260-05411	25	24	(1)
Storage-Operation s - Meals and Entertainment 8140-05411	-	87	87
Mains expenses - Meals and Entertainment 8560-05411	217	39	(178)
Transmission-Mainte - Meals and Entertainment 8650-05411	339	371	32
Distribution-Operat - Meals and Entertainment 8700-05411	25,475	31,475	6,000
Mains and Services - Meals and Entertainment 8740-05411	676	419	(257)
Distribution-Measur - Meals and Entertainment 8750-05411	197	32	(164)
Distribution-Measur - Meals and Entertainment 8760-05411	358	371	13
Distribution-Other - Meals and Entertainment 8800-05411	353	394	41
Distribution-Mainte - Meals and Entertainment 8850-05411	990	1,008	18
Maintenance of mete - Meals and Entertainment 8930-05411	306	26	(280)
Distribution-Operat - Spousal & Dependent Travel 8700-05412	310	326	16
Sales-Demonstrating - Spousal & Dependent Travel 9120-05412	13	368	355
A&G-Office supplies - Spousal & Dependent Travel 9210-05412	445	419	(26)
A&G-Employee pensio - Transportation 9260-05413	92	70	(22)
Mains expenses - Transportation 8560-05413	393	290	(102)
Transmission-Mainte - Transportation 8650-05413	128	57	(71)
Distribution-Operat - Transportation 8700-05413	33,788	37,657	3,870
Mains and Services - Transportation 8740-05413	44	33	(11)
Distribution-Measur - Transportation 8760-05413	114	43	(71)
Distribution-Measur - Transportation 8770-05413	-	81	81
Distribution-Other - Transportation 8800-05413	421	50	(372)
Distribution-Mainte - Transportation 8850-05413	1,439	1,889	450
Customer service-Op - Transportation 9090-05413	1,170	80	(1,090)
Sales-Supervision - Transportation 9110-05413	1,197	20	(1,177)
Sales-Demonstrating - Transportation 9120-05413	729	1,234	505
A&G-Office supplies - Transportation 9210-05413	1,684	1,223	(462)
Sales-Demonstrating - Lodging 9120-05414	105	1,003	898
A&G-Office supplies - Lodging 9210-05414	1,445	916	(528)
Mains expenses - Lodging 8560-05414	688	241	(447)
Transmission-Mainte - Lodging 8650-05414	476	652	176
A&G-Regulatory comm - Meals and Entertainment 9280-05411	(358)	-	358
A&G-Regulatory comm - Transportation 9280-05413	(517)	-	517
A&G-Regulatory comm - Lodging 9280-05414	(211)	-	211
A&G-Employee pensio - Misc Employee Expense 9260-05419	(947)	-	947
A&G-Regulatory comm - Misc Employee Expense 9280-05419	(38)	-	38
Customer accounts-M - Transportation 9020-05413	20	-	(20)
Transmission-Operat - Meals and Entertainment 8500-05411	156	-	(156)
Distribution-Measur - Transportation 8750-05413	63	-	(63)
Transmission-Operat - Lodging 8500-05414	228	-	(228)
Miscellaneous gener - Meals and Entertainment 9302-05411	336	-	(336)
Miscellaneous gener - Misc Employee Expense 9302-05419	35	-	(35)
Distribution-Operat - Lodging 8700-05414	32,564	31,081	(1,482)
Mains and Services - Lodging 8740-05414	544	746	202
Distribution-Measur - Lodging 8750-05414	635	83	(552)

CAPD DR 1-30
General Office

	Historical June 30, 2008	Attrition March 31, 2010	Difference
Distribution-Measur - Lodging 8760-05414	461	531	70
Distribution-Measur - Lodging 8770-05414	-	22	22
Distribution-Other - Lodging 8800-05414	896	848	(49)
Distribution-Mainte - Lodging 8850-05414	718	877	159
Maintenance of mete - Lodging 8930-05414	802	252	(550)
Distribution load d - Meals and Entertainment 8710-05411	16	-	(16)
Distribution-Maint - Meals and Entertainment 8870-05411	250	-	(250)
Maintenance of serv - Meals and Entertainment 8920-05411	873	-	(873)
Customer accounts-C - Meals and Entertainment 9030-05411	671	-	(671)
Customer service-Su - Meals and Entertainment 9070-05411	512	-	(512)
Customer service-Op - Meals and Entertainment 9080-05411	518	-	(518)
Distribution-Mainte - Spousal & Dependent Travel 8850-05412	57	-	(57)
Distribution-Maint - Spousal & Dependent Travel 8870-05412	89	-	(89)
Maintenance of mete - Spousal & Dependent Travel 8930-05412	4	-	(4)
Customer service-Su - Spousal & Dependent Travel 9070-05412	9	-	(9)
Customer service-Op - Spousal & Dependent Travel 9080-05412	33	-	(33)
Customer service-Op - Spousal & Dependent Travel 9090-05412	28	-	(28)
Distribution-Maint - Transportation 8870-05413	154	-	**(154)**
Maintenance of serv - Transportation 8920-05413	179	-	(179)
Customer accounts-C - Transportation 9030-05413	1,051	-	**(1,051)**
Customer service-Su - Transportation 9070-05413	924	-	(924)
Customer service-Op - Transportation 9080-05413	644	-	(644)
Sales-Supervision - Lodging 9110-05414	202	-	(202)
Distribution-Maint - Lodging 8870-05414	393	-	(393)
Maintenance of serv - Lodging 8920-05414	442	-	(442)
Maintenance of mete - Lodging 8930-05414	802	-	(802)
Customer accounts-C - Lodging 9030-05414	677	-	(677)
Customer service-Op - Lodging 9080-05414	680	-	(680)
Distribution load d - Misc Employee Expense 8710-05419	16	-	(16)
Customer service-Su - Lodging 9070-05414	543	26	(517)
Customer service-Op - Lodging 9090-05414	737	79	(657)
Storage-Measuring a - Misc Employee Expense 8200-05419	8	121	114
Mains expenses - Misc Employee Expense 8560-05419	11	61	50
Transmission-Mainte - Misc Employee Expense 8650-05419	(342)	76	418
Distribution-Operat - Misc Employee Expense 8700-05419	36,553	30,998	(5,555)
Mains and Services - Misc Employee Expense 8740-05419	81	40	(41)
Distribution-Measur - Misc Employee Expense 8760-05419	3	3	(0)
Distribution-Other - Misc Employee Expense 8800-05419	6	25	19
Distribution-Mainte - Misc Employee Expense 8850-05419	77	141	63
Customer accounts-O - Misc Employee Expense 9010-05419	-	386	386
Customer service-Op - Misc Employee Expense 9090-05419	191	38	(153)
Sales-Supervision - Misc Employee Expense 9110-05419	11	1	(11)
Sales-Demonstrating - Misc Employee Expense 9120-05419	1	48	47
A&G-Office supplies - Misc Employee Expense 9210-05419	517	493	(24)
Travel & Entertainment	**160,115**	**151,995**	**(8,120)**
Sales-Demonstrating - Membership Fees 9120-05415	49	149	100
Distribution-Operat - Membership Fees 8700-05415	7,054	12,789	5,735
Distribution-Other - Membership Fees 8800-05415	-	53	53
Sales-Demonstrating - Club Dues - Nondeductible 9120-05416	-	91	91
Sales-Supervision - Membership Fees 9110-05415	2	-	(2)
Distribution-Operat - Club Dues - Nondeductible 8700-05416	119	547	428
Miscellaneous gener - Membership Fees 9302-05415	11	-	(11)
Customer service-Op - Club Dues - Deductible 9080-05417	55	-	(55)
Distribution load d - Membership Fees 8710-05415	11	-	(11)

CAPD DR 1-30
General Office

	Historical June 30, 2008	Attrition March 31, 2010	Difference
Sales-Supervision - Club Dues - Deductible 9110-05417	11	-	(11)
Sales-Demonstrating - Club Dues - Deductible 9120-05417	63	-	(63)
Customer service-Su - Club Dues - Deductible 9070-05417	244	-	(244)
Mains and Services - Club Dues - Deductible 8740-05417	37	-	(37)
Customer service-Op - Club Dues - Nondeductible 9090-05416	152	-	(152)
Distribution-Mainte - Club Dues - Nondeductible 8850-05416	91	27	(64)
Customer service-Op - Club Dues - Deductible 9090-05417	71	191	120
Miscellaneous gener - Club Dues - Deductible 9302-05417	14	-	(14)
Distribution-Operat - Club Dues - Deductible 8700-05417	634	1,836	1,202
Distribution-Operat - Association Dues 8700-07510	65	184	120
Distribution-Other - Association Dues 8800-07510	-	10	10
Sales-Supervision - Association Dues 9110-07510	140	-	(140)
Miscellaneous gener - Association Dues 9302-07510	29,107	55,192	26,085
Dues & Donations	**37,930**	**71,070**	**33,140**
Distribution-Operat - Employee Development 8700-05420	14,247	58,436	44,189
Customer service-Op - Employee Development 9090-05420	416	563	147
Transmission-Mainte - Training 8650-05421	-	157	157
Miscellaneous gener - Employee Development 9302-05420	21	-	(21)
Distribution-Operat - Training 8700-05421	2,300	2,502	202
Distribution-Measur - Training 8770-05421	-	575	575
Distribution-Other - Training 8800-05421	-	44	44
Distribution-Measur - Employee Development 8750-05420	136	-	(136)
Customer service-Su - Employee Development 9070-05420	98	-	(98)
Mains and Services - Training 8740-05421	126	-	(126)
Customer service-Su - Training 9070-05421	-	292	292
Sales-Supervision - Employee Development 9110-05420	290	-	(290)
Distribution-Maint - Training 8870-05421	126	-	(126)
Sales-Supervision - Training 9110-05421	35	179	144
Distribution-Operat - Operator Qualifications Training 8700-05422	12,633	9,609	(3,024)
Distribution-Operat - Books & Manuals 8700-05424	270	14	(256)
Mains expenses - Technical (Job Skills) Training 8560-05427	118	-	(118)
Distribution-Operat - Regulatory Compliance Training 8700-05425	128	584	457
Distribution-Operat - Safety Training 8700-05426	18,920	17,621	(1,299)
Mains and Services - Technical (Job Skills) Training 8740-05427	238	-	(238)
Distribution-Other - Safety Training 8800-05426	9	64	56
Distribution-Operat - Technical (Job Skills) Training 8700-05427	1,154	3,191	2,036
A&G-Office supplies - Technical (Job Skills) Training 9210-05427	-	10	10
Distribution-Operat - Work Environment Training 8700-05429	207	106	(101)
Training	**51,473**	**93,948**	**42,475**
A&G-Outside service - Gas Supplies Services 9230-05430	5,997	58,115	52,118
Distribution-Operat - Gas Supplies Services 8700-05430	8	-	(8)
Mains expenses - Contract Labor 8560-06111	438	582	143
Distribution-Operat - Contract Labor 8700-06111	10,692	4,320	(6,372)
Mains and Services - Contract Labor 8740-06111	1,459	2,177	718
Meter and house reg - Contract Labor 8780-06111	1,459	6,028	4,569
Distribution-Measur - Contract Labor 8770-06111	34	-	(34)
A&G-Office supplies - Contract Labor 9210-06111	564	-	(564)
Distribution-Maint - Contract Labor 8870-06111	-	714	714
Maintenance of mete - Contract Labor 8930-06111	201	1,813	1,612
Customer service-Su - Contract Labor 9070-06111	113	2,186	2,074
A&G-Regulatory comm - Contract Labor 9280-06111	(47,893)	-	47,893
A&G-Outside service - Contract Labor 9230-06111	9,543	4,703	(4,840)
Customer accounts-C - Collection Fees 9030-06112	141,093	225,952	84,859
Distribution-Operat - Collection Fees 8700-06112	89,908	107,038	17,131

CAPD DR 1-30
General Office

	Historical June 30, 2008	Attrition March 31, 2010	Difference
A&G-Regulatory comm - Legal 9280-06121	(16,871)	-	16,871
Customer accounts-C - Bill Print Fees 9030-06116	726,580	729,003	2,423
A&G-Outside service - Legal 9230-06121	26,893	31,544	4,651
Outside Services	**950,218**	**1,174,176**	**223,958**
Customer accounts-U - Cust Uncol Acct-Write Off 9040-09927	(11,359)	-	11,359
Provision for Bad Debt	**(11,359)**	**-**	**11,359**
Distribution-Rents - Storage Lease 8810-04798	923	2,199	1,275
Distribution-Rents - Gas Transport Cost - Local Distribution 8810-04810	1,453	3,460	2,007
A&G-Employee pensio - Misc General Expense 9260-07590	-	495	495
Customer service-Op - Misc General Expense 9090-07590	419	-	(419)
Sales-Supervision - Misc General Expense 9110-07590	169	-	(169)
Maintenance of serv - Misc General Expense 8920-07590	8	-	(8)
A&G-Regulatory comm - Misc General Expense 9280-07590	19,716	(0)	(19,716)
Miscellaneous gener - Misc General Expense 9302-07590	1,399	3,110	1,711
Distribution-Operat - Misc General Expense 8700-07590	(5,276)	12,622	17,898
Mains expenses - Misc General Expense 8560-07590	90	-	(90)
Mains and Services - Misc General Expense 8740-07590	(0)	(322)	(322)
Distribution-Other - Misc General Expense 8800-07590	9	8	(1)
Maintenance of meas - Misc General Expense 8890-07590	43	103	60
A&G-Office supplies - Vendor Comp Sales Tax 9210-07592	-	(3,936)	(3,936)
Distribution-Operat - Vendor Comp Sales Tax 8700-07592	-	(9)	(9)
Miscellaneous produ - Vendor Comp Sales Tax 7350-07592	-	(1,001)	(1,001)
Distribution-Mainte - Misc General Expense 8850-07590	22	-	(22)
A&G-Office supplies - UCG Beginning Balance 3-31-98 9210-09195	3,631	7,219	3,588
Distribution-Operat - Reimbursements 8700-09911	-	(927)	(927)
Miscellaneous	**22,606**	**23,019**	**414**
Total O&M Expenses Before Allocations	**3,075,606**	**3,648,543**	**572,938**

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

31. Please provide each amount as shown by line on Schedule GW-2 attached to the pre-filed testimony of Gregory K. Waller in the format of the TRA surveillance report, Lines 6 through 11. The amounts for the test period should reconcile to the June 2008 12 Months-to-Date TRA 3.03 surveillance report. Include in your response a mapping from each amount on Schedule GW-2 to each line item on the TRA surveillance report.

Response: Please see attached CAPD DR 1-31ATT.

Witness: Greg Waller

DR 1-31
Comparison of GW-2 in TRA format

		Test Period 06/30/2008	Attrition Period 03/31/2010	Div 91
7	Storage, Trans. & Dist.-Oper....	5,775,685	6,218,044	1,497,202
8	Storage, Trans. & Dist.-Mtnce...	557,617	520,926	50,539
9	Customer Accounts Expense.	2,280,847	2,321,146	1,112,820
10	Sales Expense.....	272,420	266,299	100,473
11	Adm. & Gen'l. Expense.....	7,520,731	8,548,976	(2,761,034)
		16,407,300	17,875,391	0

TRA-3.03 MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES AND INVESTMENTS-GAS COMPANIES

Atmos Energy Corporation
June 2008

DR1-31

ITEM	Month-to-Date		Year-to-Date		12 Months-to-Date	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
(A)	(b)	(c)	(d)	(e)	(f)	(g)
1 Residential Sales.....	7,711,146	5,929,953	103,976,553	96,479,945	161,732,261	164,084,543
2 Commercial & Industrial Sales...	0	0	0	0	0	0
3 Other Sales.....	489,264	488,747	4,432,195	4,050,805	7,861,410	7,839,198
5 Total Operating Revenues	8,200,410	6,418,700	108,408,748	100,530,750	169,593,671	171,923,741
6 Production.....	5,647,395	4,051,553	80,379,041	75,119,703	121,515,957	127,157,130
7 Storage, Trans. & Dist.-Oper....	542,216	434,960	2,906,385	2,692,312	5,775,685	4,929,215
8 Storage, Trans. & Dist.-Mtnce...	43,240	47,141	273,489	282,578	557,617	547,828
9 Customer Accounts Expense.	181,599	153,990	1,192,449	109,410	2,280,847	1,254,046
10 Sales Expense.....	21,544	27,211	113,928	160,790	272,420	297,856
11 Adm. & Gen'l. Expense.....	738,078	661,084	4,177,692	3,925,869	7,520,731	7,829,308
12 Deprn. & Amort. Expense.....	698,431	995,214	4,175,298	5,888,902	9,976,279	11,765,738
13 Taxes Other Than Income Taxes...	441,157	388,819	3,680,284	2,962,915	6,847,724	5,569,078
14 Income Taxes.....	(236,808)	(370,888)	3,288,580	2,359,730	3,142,777	2,389,581
15 Total Operating Expenses.....	8,076,852	6,389,084	100,187,146	93,502,210	157,890,037	161,739,780
16 Net Operating Income.....	123,558	29,616	8,221,602	7,028,540	11,703,634	10,183,961
17 Other Income.....	53,461	67,434	260,396	322,484	513,679	448,184
18 Misc. Income Deductions.....	9,858	22,742	190,041	142,250	361,765	177,811
19 Interest Charges.....	534,070	648,959	3,196,649	3,552,621	6,986,146	6,751,930
20 Net Income.....	(366,909)	(574,651)	5,095,308	3,656,153	4,869,402	3,702,404

Selected Balance Sheet Items *	Co. Balance at Month-End		Average 12 Months-to-Date	
	This Year	Last Year	This Year	Last Year
	(h)	(i)	(j)	(k)
21 Utility Plant in Service.....	345,918,392	323,561,890	337,041,351	315,624,432
22 Construction Work in Progress....	4,016,313	5,155,078	4,787,393	4,667,128
23 Acquisition Adjustments, Net....	4,698,637	4,859,533	4,772,381	3,684,873
24 Property Held for Future Use.....	0	0	0	0
25 Depreciation.....	148,939,954	140,376,013	145,512,923	135,883,808
26 Materials and Supplies.....	8,052,660	5,803,129	13,294,154	11,934,270
27 Unamortized ITC.....	163,271	216,887	171,720	277,614
28 Deferred Federal Income Tax.....	36,379,547	32,797,976	34,493,487	32,142,155
29 Contributions in aid of Const....	0	0	0	0
30 Customer Advances for Const.....	54,906	55,263	54,995	37,651
31 Preferred & Preference Stock....	0	0	0	0
32 Common Stock.....	452,857	445,565	449,298	429,290
33 Premium on Cap. Stk. & Other Cap.	1,732,695,635	1,688,402,905	1,712,359,585	1,589,986,823
34 Retained Earnings.....	(153,242,417)	(137,264,818)	(110,538,139)	(107,602,406)
35 Long-Term Debt.....	2,232,397,761	2,426,128,414	2,261,754,341	2,378,349,900

DR1-31

Line #	FERC Acct # and Description	Attrition Total $	TRA Code
1	7350 Miscellaneous produ - Utilities	672	7
2	8210 Ng Stg Exp-Op-Purificatio	-	
3	8240 Ng Stg Exp-Op-Other Expen	-	
4	8250 Ng Stg Exp-Op-U/G Op Roya	-	
5	8310 Ng Stg Exp-Mt-Maint Struc	-	
6	8320 Ng Stg Exp-Mt-Maint Reser	-	
7	8340 Ng Stg Exp-Mt-Maint Comp	-	
8	8350 Ng Stg Exp-Mt-Maint Meas/	-	
9	8360 Ng Stg Exp-Mt-Maint Purif	-	
10	8400 Other Storage Exp	-	
11	8410 Other Storage Exp	-	
12	8470 Other Storage Exp	-	
13	8500 Trsm-Op Opr Suprvsn/Eng	-	
14	8510 System control	-	
15	8560 Trsm-Op Mains Expenses	2,233	7
16	8570 Trsm-Op Meas&Reg Sta Exp	-	
17	8590 Trsm-Op Other Expenses	-	
18	8600 Trsm-Op Rents	-	
19	8620 Trsm-Maint Struct & Impro	-	
20	8630 Trsm-Maint Of Mains	-	
21	8640 Trsm-Maint Comp St Equip	-	
22	8650 Trsm-Maint Meas&Reg Stat	-	
23	8670 Trsm-Maint Oth Equipment	-	
24	8700 Distr-Op Oper Supervsn&En	2,213,399	7
25	8710 Distr-Op Distr Load Disp	65	7
26	8711 Distr-Op	16,109	7
27	8720 Distr-Op Distr Comp Sta L	-	
28	8740 Distr-Op Mains & Serv Exp	1,416,566	7
29	8750 Distr-Op Meas&Reg Sta-Gen	208,480	7
30	8760 Distr-Op Meas&Reg Sta-Ind	-	
31	8770 Distr-Op Meas&Reg Sta-Cty	21,303	7
32	8780 Distr-Op Mtr & Hous Reg E	440,302	7
33	8790 Distr-Op Cust Install Exp	-	
34	8800 Distr-Op Other Expenses	193,767	7
35	8810 Distr-Op Rents	207,947	7
36	8850 Distr-Maint Suprvsn & Eng	1,613	8
37	8860 Distr-Maint Struct & Impr	13,583	8
38	8870 Distr-Maint Of Mains	212,354	8
39	8890 Distr-Maint Meas&Reg Sta-Gen	3,112	8
40	8900 Distr-Maint Meas&Reg Sta-Ind	-	
41	8910 Distr-Maint Meas&Reg Sta-City	-	
42	8920 Distr-Maint Of Service	169,206	8
43	8930 Distr-Maint Mtrs&Hous Reg	69,769	8
44	8940 Distr-Maint Other Equip	749	8
45	8950 Distribution-Mainte - Capitalized Utility Costs	-	
46	9010 Cust Accts-Op-Supervision	2,228	9
47	9020 Cust Accts-Op Meter Exp	645,579	9

DR1-31

Line #	FERC Acct # and Description	Attrition Total $	TRA Code
48	9030 Cust Accts-Op Record&Coll	190,955	9
49	9040 Cust Accts-Op Uncol Accts	216,426	9
50	9050	-	
51	9070 Cust Serv-Op Supervision	28,717	9
52	9080 Cust Serv-Op Customer Assistance Exp	53,378	9
53	9090 Cust Serv-Op Info and Instruct Adv Exp	70,883	9
54	9100 Cust Serv-Op Misc Cust Serv & Inform Exp	161	9
55	9110 Sales-Supervision	94,190	10
56	9120 Sales Exp-Op Demo & Selling Exp	62,178	10
57	9130 Sales Exp-Op Demo Advertising Exp	1,213	10
58	9160 Sales Exp-Op Misc Sales Exp	8,244	10
59	9200 Adminiistrative and General Salaries	-	
60	9210 A&G-Op Office Sup & Exp	6,708	11
61	9220 A&G-Op Admin Exp Trsfd-Cr	8,735,540	11
62	9230 A&G-Op Outside Serv Empld	295,170	11
63	9240 A&G-Op Property Insurance	322,387	11
64	9250 A&G-Op Injuries & Damages	20,396	11
65	9260 A&G-Op Empl Pen Benefits	1,561,036	11
66	9270 A&G-Op Franchise Requrmnt	30,409	11
67	9280 A&G-Op Reg Comm Exp	167,994	11
68	9290 A&G-Duplicate charg - Uniforms Capitalized	-	
69	9301 A&G-Op Inst/General Adv	3,423	11
70	9302 A&G-Op Misc General Exp	12,295	11
71	9310 A&G-Op Rents	154,651	11
72			
73	**Total**	17,875,391	

DR1-31

FERC # and Description	Attrition 2010	28.18%	Div 91	
4030 Op Inc & Exp-Depreciation	-		-	
4060 Op Inc&Exp-Amort Util/Pla	-		-	
4081 Op Inc&Exp-Tax Oth Than I	-		-	
4091 Op Inc&Exp-Income Taxes	-		-	
4101 Provision for deferred income taxes	-		-	
4190 Interest and Dividend Income	-		-	
4210 Miscellaneous Nonoperating Income	-		-	
4261 Donations	-		-	
4263 Penalties	-		-	
4264 Expenditures for certain civic, political and related activities	-		-	
4265 Other deductions	-		-	
4270 Interest on long-term debt	-		-	
4280 Amortization of debt discount and expense debt	-		-	
4281 Amortization of loss on reacquired debt	-		-	
4310 Other Interest Expense	-		-	
4380 Dividends Declared - Common Stock	-		-	
7350 Miscellaneous produ - Utilities	(3,553)		(1,001)	7
8140 Storage-Operations	330		93	7
8170 Lines expenses	2,032		573	7
8180 Compressor station	916		258	7
8190 Compressor station	39,658		11,176	7
8200 Storage-Measuring	1,127		318	7
8210 Ng Stg Exp-Op-Purificatio	6,882		1,939	7
8240 Ng Stg Exp-Op-Other Expen	521		147	7
8250 Ng Stg Exp-Op-U/G Op Roya	37,977		10,702	7
8260 Storage-Rents	(40)		(11)	7
8310 Ng Stg Exp-Mt-Maint Struc	-		-	
8320 Ng Stg Exp-Mt-Maint Reser	-		-	
8340 Ng Stg Exp-Mt-Maint Comp	-		-	
8350 Ng Stg Exp-Mt-Maint Meas/	-		-	
8360 Ng Stg Exp-Mt-Maint Purif	-		-	
8400 Other Storage Exp	-		-	
8410 Other Storage Exp	-		-	
8470 Other Storage Exp	-		-	
8500 Trsm-Op Opr Suprvsn/Eng	-		-	
8510 System control	-		-	
8560 Trsm-Op Mains Expenses	32,822		9,249	7
8570 Trsm-Op Meas&Reg Sta Exp	2,286		644	7
8590 Trsm-Op Other Expenses	-		-	
8600 Trsm-Op Rents	-		-	
8620 Trsm-Maint Struct & Impro	-		-	
8630 Trsm-Maint Of Mains	-		-	
8640 Trsm-Maint Comp St Equip	-		-	
8650 Trsm-Maint Meas&Reg Stat	23,427		6,602	8
8670 Trsm-Maint Oth Equipment	-		-	
8700 Distr-Op Oper Supervsn&En	4,035,293		1,137,146	7
8710 Distr-Op Distr Load Disp	9,480		2,672	7
8711 Distr-Op	-		-	
8720 Distr-Op Distr Comp Sta L	-		-	
8740 Distr-Op Mains & Serv Exp	206,626		58,227	7
8750 Distr-Op Meas&Reg Sta-Gen	47,096		13,272	7
8760 Distr-Op Meas&Reg Sta-Ind	17,484		4,927	7
8770 Distr-Op Meas&Reg Sta-Cty	53,390		15,045	7
8780 Distr-Op Mtr & Hous Reg E	34,317		9,670	7
8790 Distr-Op Cust Install Exp	-		-	
8800 Distr-Op Other Expenses	77,784		21,920	7
8810 Distr-Op Rents	710,566		200,238	7
8850 Distr-Maint Suprvsn & Eng	69,156		19,488	8
8860 Distr-Maint Struct & Impr	-		-	
8870 Distr-Maint Of Mains	5,931		1,671	8
8890 Distr-Maint Meas&Reg Sta-Gen	4,329		1,220	8
8900 Distr-Maint Meas&Reg Sta-Ind	11,532		3,250	8
8910 Distr-Maint Meas&Reg Sta-City	-		-	
8920 Distr-Maint Of Service	(255)		(72)	8
8930 Distr-Maint Mtrs&Hous Reg	65,226		18,381	8
8940 Distr-Maint Other Equip	-		-	
8950 Distribution-Mainte - Capitalized Utility Costs	-		-	
9010 Cust Accts-Op-Supervision	1,379		389	9

7 Storage, Trans and dist-operations
8 Storage, Trans & dist-maint
9 Customer Accts Expense
10 Sales Expense
11 Admin & Gen'l expense

FERC # and Description	Attrition 2010	28.18%	Div 91	
9020 Cust Accts-Op Meter Exp	36,988		10,423	9
9030 Cust Accts-Op Record&Coll	3,477,278		979,897	9
9040 Cust Accts-Op Uncol Accts	-		-	
9070 Cust Serv-Op Supervision	54,067		15,236	9
9080 Cust Serv-Op Customer Assistance Exp	70,217		19,787	9
9090 Cust Serv-Op Info and Instruct Adv Exp	265,835		74,912	9
9100 Cust Serv-Op Misc Cust Serv & Inform Exp	43,206		12,175	9
9110 Sales-Supervision	214,211		60,365	10
9120 Sales Exp-Op Demo & Selling Exp	127,288		35,870	10
9130 Sales Exp-Op Demo Advertising Exp	13,394		3,774	10
9160 Sales Exp-Op Misc Sales Exp	1,647		464	10
9200 Administrative and General Salaries	4,733		1,334	11
9210 A&G-Op Office Sup & Exp	67,481		19,016	11
9220 A&G-Op Admin Exp Trsfd-Cr	-		-	
9230 A&G-Op Outside Serv Empld	335,024		94,410	11
9240 A&G-Op Property Insurance	(568,526)		(160,211)	11
9250 A&G-Op Injuries & Damages	585,479		164,988	11
9260 A&G-Op Empl Pen Benefits	2,366,354		666,838	11
9270 A&G-Op Franchise Requrmnt	-		-	
9280 A&G-Op Reg Comm Exp	(0)		(0)	11
9290 A&G-Duplicate charg - Uniforms Capitalized	-		-	
9301 A&G-Op Inst/General Adv	-		-	
9302 A&G-Op Misc General Exp	222,934		62,823	11
9310 A&G-Op Rents	44,155		12,443	11
9320 A&G-Maint General Plant	91,795		25,868	11
Total	12,947,280		3,648,543	

7 Storage, Trans and dist-operations

DR 1-31 Mapping

TN3.03 row	TN3.03 Description	FERC account	FERC Description
6	Production	805	Other Gas Purchases
		805.1	Purchased Gas Cost Adjustments
		813	Other Gas Supply Expenses
7	Storage, Trans. & Dist.-Operations	735	Miscellaneous Production Expenses
		814	Undergrd Strg-Operation Supervision & Engineering
		817	Lines Expenses
		818	Compressor Station Expenses
		819	Compressor Station Fuel & Power
		820	Measuring & Regulating Station Expenses
		821	Purification Expenses
		824	Underground Storage-Other Expenses
		825	Storage Well Royalties
		826	Underground Storage-Rents
		841	Operation Labor & Expenses
		856	Mains Expenses
		857	Measuring & Regulating Station Expenses
		870	Trans.-Operation Supervision & Engineering
		871	Distribution Load Dispatching
		874	Mains & Services Expenses
		875	Measuring & Regulating Station Exp.-General
		876	Measuring & Regulating Station Exp.-Industrial
		877	Measuring & Reg. Station Exp.-City Gate Check Stations
		878	Meter & House Regulator Expenses
		879	Customer Installations Expenses
		880	Distribution-Other Expenses
		881	Distribution-Rents
8	Storage, Trans. & Dist.-Maintenance	863	Maintenance of Mains
		865	Maintenance of Measuring & Regulating Equipment
		866	Maintenance of Communication System Equipment
		885	Maintenance Supervision & Engineering
		886	Maintenance of Structures & Improvements
		887	Maintenance of Mains
		889	Maint of Measuring & Regulating Equipment - General
		890	Maint of Measuring & Regulating Equipment - Industrial
		891	Maint of Meas. & Reg. Eqpt - City Gate Check Stations
		892	Maintenance of Service
		893	Maintenance of Meters & House Regulators
		894	Maintenance of Other Equipment
		932	Maintenance of General Plant
9	Customer Accounts Expense	901	Supervision-Customer Accounts
		902	Meter Reading Expenses
		903	Customer Records & Collections Expenses
		904	Uncollectible Accounts
		905	Misc Customer Accounts Expenses
		907	Supervision-Customer Service
		908	Customer Assistance Expenses
		909	Informational & Instructional Advertising Expenses
		910	Misc Customer Service & Informational Expenses
10	Sales Expense	911	Supervision-Sales
		912	Demonstrating & Selling Expenses
		913	Advertising Expenses
		916	Misc Sales Expenses
11	Admin. & Gen'l Expense	920	Administrative & General Salaries
		921	Office Supplies & Expenses
		922	Administrative Expenses Transferred - Credit
		923	Outside Services Employed
		924	Property Insurance
		925	Injuries & Damages
		926	Employee Pensions & Benefits
		927	Franchise Requirements
		928	Regulatory Commission Expenses
		929	Duplicate Charges - Credit
		930.1	General Advertising Expenses
		930.2	Misc General Expenses
		931	A&G-Rents

Legend:	Y	Allocated amounts stay in same FERC
	N	Allocated amounts go into transfer ferc 9220

O&M by Cost Element
Schedule GW-2

	Tennessee			SSU			Division General Office			Total		
	Historical	Attrition	Difference	Historical	Attrition	Difference	Historical	Attrition	Difference	Historical	Attrition	Difference
Labor	3,424,303	3,661,218	236,914	2,234,092	2,580,941	346,849	755,870	741,021	(14,848)	6,414,266	6,983,180	568,914
Benefits	1,396,319	1,526,728	130,409	655,000	794,173	139,173	323,439	472,939	149,500	2,374,758	2,793,840	419,082
Materials & Supplies	256,275	218,741	(37,534)	25,006	37,477	12,472	85,594	106,560	20,966	366,875	362,779	(4,096)
Vehicles & Equip	601,354	770,364	169,010	(168)	5,397	5,565	28,226	29,224	998	629,413	804,985	175,572
Print & Postages	13,064	19,094	6,030	10,917	15,815	4,898	8,956	9,375	419	32,936	44,284	11,347
Insurance	301,455	346,425	44,970	263,404	319,643	56,239	(118,907)	(153,251)	(34,344)	445,952	512,818	66,865
Marketing	141,238	52,937	(88,300)	44,898	30,932	(13,966)	98,438	153,879	55,441	284,574	237,748	(46,826)
Employee Welfare	54,917	67,891	12,974	908,783	850,721	(58,062)	302,419	369,200	66,781	1,266,119	1,287,812	21,693
Information Technologies	859	-	(859)	304,379	444,331	139,952	62,708	40,373	(22,335)	367,946	484,704	116,758
Rent, Maint., & Utilities	493,264	478,052	(15,211)	300,850	314,415	13,565	198,155	239,037	40,881	992,269	1,031,504	39,235
Directors & Shareholders &PR	17,253	-	(17,253)	215,568	215,684	116	2,520	5,727	3,207	235,341	221,411	(13,930)
Telecom	144,348	245,019	100,671	185,414	193,166	7,752	117,205	120,250	3,045	446,967	558,435	111,468
Travel & Entertainment	361,207	79,174	(282,033)	95,634	100,157	4,523	160,115	151,995	(8,120)	616,956	331,326	(285,630)
Dues & Donations	52,591	28,921	(23,670)	10,342	17,428	7,085	37,930	71,070	33,140	100,864	117,419	16,555
Training	11,526	8,019	(3,507)	38,542	91,567	53,025	51,473	93,948	42,475	101,540	193,534	91,994
Outside Services	1,176,525	1,244,870	68,345	448,179	505,536	57,357	950,218	1,174,176	223,958	2,574,922	2,924,583	349,661
Provision for Bad Debt	373,988	216,426	(157,562)	-	-	-	(11,359)	-	11,359	362,629	216,426	(146,203)
Miscellaneous	184,727	175,971	(8,756)	(1,414,359)	(1,430,387)	(16,028)	22,606	23,019	414	(1,207,026)	(1,231,397)	(24,371)
Total O&M Expenses	9,005,213	9,139,851	134,637	4,326,482	5,086,997	760,515	3,075,606	3,648,543	572,938	16,407,300	17,875,391	1,468,091
Rate Case Amortization for this case		225,000	225,000							-	225,000	225,000
Total O&M	9,005,213	9,364,851	359,637	4,326,482	5,086,997	760,515	3,075,606	3,648,543	572,938	16,407,300	18,100,391	1,693,091

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

32. Please update the information provided in items 30 and 31, above, for the fiscal year ended September 30, 2008.

Response: Please see attached CAPD DR 1-32ATT.

Witness: Greg Waller

DR 1-32

3.03 Report	12 months ended Sep 2008
7 Storage, Trans. & Dist.-Oper....	5,667,738
8 Storage, Trans. & Dist.-Mtnce...	543,153
9 Customer Accounts Expense.....	2,036,506
10 Sales Expense.....	260,512
11 Adm. & Gen'l. Expense.....	7,812,699
	16,320,608

DR 1-32
O&M by Cost Element
Schedule GW-2

	Tennessee			SSU			Division General Office			Total		
	Fiscal 2008	Attrition	Difference	Fiscal 2008	Attrition	Difference	Fiscal 2008	Attrition	Difference	Fiscal 2008	Attrition	Difference
Labor	3,430,048	3,661,218	231,170	2,299,856	2,580,941	281,085	758,327	741,021	(17,306)	6,488,231	6,983,180	494,949
Benefits	1,394,279	1,526,728	132,449	669,886	794,173	124,287	398,525	472,939	74,414	2,462,691	2,793,840	331,149
Materials & Supplies	265,479	218,741	(46,738)	31,700	37,477	5,778	88,601	106,560	17,959	385,780	362,779	(23,001)
Vehicles & Equip	631,223	770,364	139,141	(1,400)	5,397	6,797	29,627	29,224	(403)	659,450	804,985	145,535
Print & Postages	11,671	19,094	7,423	8,669	15,815	7,147	8,915	9,375	460	29,254	44,284	15,029
Insurance	321,844	346,425	24,581	269,864	319,643	49,779	(115,849)	(153,251)	(37,401)	475,859	512,818	36,958
Marketing	137,061	52,937	(84,124)	26,245	30,932	4,687	120,810	153,879	33,069	284,117	237,748	(46,368)
Employee Welfare	58,880	67,891	9,011	959,594	850,721	(108,872)	427,612	369,200	(58,412)	1,446,086	1,287,812	(158,274)
Information Technologies	112	-	(112)	325,657	444,331	118,674	63,724	40,373	(23,351)	389,493	484,704	95,211
Rent, Maint., & Utilities	500,933	478,052	(22,881)	333,780	314,415	(19,366)	192,420	239,037	46,616	1,027,134	1,031,504	4,370
Directors & Shareholders &PR	16,256	-	(16,256)	224,511	215,684	(8,827)	2,164	5,727	3,563	242,931	221,411	(21,520)
Telecom	142,201	245,019	102,818	184,508	193,166	8,658	124,346	120,250	(4,097)	451,056	558,435	107,379
Travel & Entertainment	128,246	79,174	(49,072)	99,657	100,157	500	204,802	151,995	(52,807)	432,705	331,326	(101,379)
Dues & Donations	72,886	28,921	(43,965)	11,492	17,428	5,936	34,633	71,070	36,437	119,011	117,419	(1,592)
Training	8,870	8,019	(851)	38,336	91,567	53,231	32,389	93,948	61,559	79,595	193,534	113,939
Outside Services	1,019,442	1,244,870	225,428	465,279	505,536	40,257	1,110,819	1,174,176	63,357	2,595,540	2,924,583	329,042
Provision for Bad Debt	(47,196)	216,426	263,622	-	-	-	10,952	-	(10,952)	(36,244)	216,426	252,670
Miscellaneous	214,915	175,971	(38,944)	(1,458,609)	(1,430,387)	28,221	31,613	23,019	(8,594)	(1,212,080)	(1,231,397)	(19,317)
Total O&M Expenses	8,307,150	9,139,851	832,701	4,489,027	5,086,997	597,970	3,524,432	3,648,543	124,112	16,320,608	17,875,391	1,554,782
Rate Case Amortization		225,000	225,000							-	225,000	225,000
Total O&M	8,307,150	9,364,851	1,057,701	4,489,027	5,086,997	597,970	3,524,432	3,648,543	124,112	16,320,608	18,100,391	1,779,782

CAPD DR 1-32
Tennessee Division - 093DIV

	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Distribution-Mainte - Non-project Labor 8850-01000	1,271	1,430	159
Distribution-Maint - Non-project Labor 8870-01000	183,715	197,327	13,612
Maintenance of serv - Non-project Labor 8920-01000	143,648	154,837	11,190
Maintenance of mete - Non-project Labor 8930-01000	55,091	58,639	3,548
Customer accounts-M - Non-project Labor 9020-01000	628,482	656,879	28,397
Customer accounts-C - Non-project Labor 9030-01000	186,173	193,052	6,879
Customer service-Su - Non-project Labor 9070-01000	23,398	25,406	2,009
Customer service-Op - Non-project Labor 9080-01000	46,029	50,832	4,803
Customer service-Op - Non-project Labor 9090-01000	64,943	63,024	(1,919)
Sales-Supervision - Non-project Labor 9110-01000	89,385	88,705	(681)
Sales-Demonstrating - Non-project Labor 9120-01000	28,433	31,060	2,628
Sales-Miscellaneous - Non-project Labor 9160-01000	45	51	6
Distribution-Operat - Non-project Labor 8700-01000	676,387	691,734	15,347
Distribution load d - Non-project Labor 8710-01000	57	65	7
Mains and Services - Non-project Labor 8740-01000	590,661	610,310	19,649
Distribution-Measur - Non-project Labor 8750-01000	181,127	188,674	7,546
Meter and house reg - Non-project Labor 8780-01000	416,531	436,863	20,332
Distribution-Other - Non-project Labor 8800-01000	57,908	63,186	5,279
Distribution-Operat - Capital Labor 8700-01001	4,268,546	4,429,715	161,170
Distribution-Operat - Capital Labor Contra 8700-01002	(4,336,666)	(4,310,612)	26,054
Distribution-Rents - Non-project Labor 8810-01000	0		-
Distribution-Rents - Expense Labor Accrual 8810-01008	0		-
Distribution load d - Expense Labor Accrual 8710-01008	-		-
A&G-Administrative - Capital Labor Contra 9200-01002	(234)	(263)	(29)
A&G-Regulatory comm - O&M Project Labor and Contra 9280-01006	(845)	(951)	(106)
Distribution-Operat - O&M Project Labor and Contra 8700-01006	1,986	1,930	(57)
Mains and Services - Expense Labor Accrual 8740-01008	4,423	(13,999)	(18,423)
Distribution-Measur - Expense Labor Accrual 8750-01008	1,822	(3,237)	(5,059)
Meter and house reg - Expense Labor Accrual 8780-01008	3,037	(7,699)	(10,735)
Distribution-Other - Expense Labor Accrual 8800-01008	13	(672)	(685)
Distribution-Mainte - Expense Labor Accrual 8850-01008	(27)	(30)	(3)
Distribution-Maint - Expense Labor Accrual 8870-01008	(25)	(3,305)	(3,280)
Maintenance of serv - Expense Labor Accrual 8920-01008	(201)	(2,597)	(2,396)
Maintenance of mete - Expense Labor Accrual 8930-01008	298	(835)	(1,132)
Customer accounts-M - Expense Labor Accrual 9020-01008	2,990	(14,205)	(17,195)
Customer accounts-C - Expense Labor Accrual 9030-01008	2,595	(2,821)	(5,416)
Customer service-Su - Expense Labor Accrual 9070-01008	(149)	(488)	(340)
Customer service-Op - Expense Labor Accrual 9080-01008	(568)	(972)	(404)
Customer service-Op - Expense Labor Accrual 9090-01008	2,485	(719)	(3,204)
Sales-Supervision - Expense Labor Accrual 9110-01008	2,119	(1,767)	(3,886)
Sales-Demonstrating - Expense Labor Accrual 9120-01008	(249)	(605)	(356)
Distribution-Operat - Expense Labor Accrual 8700-01008	9,585	(13,502)	(23,087)
A&G-Administrative - Capital Labor Transfer In 9200-01011	234	263	29
Distribution-Operat - Capital Labor Transfer In 8700-01011	2,238,382	2,214,886	(23,496)
Distribution-Operat - Capital Labor Transfer Out 8700-01012	(2,170,234)	(2,148,723)	21,511
Distribution-Operat - Expense Labor Transfer In 8700-01013	30,133	32,169	2,036
A&G-Regulatory comm - Expense Labor Transfer In 9280-01013	(845)	(951)	(106)
Distribution-Operat - Expense Labor Transfer Out 8700-01014	(2,689)	(1,817)	872

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A&G-Regulatory comm - Expense Labor Transfer Out 9280-01014	845	951	106
Labor	**3,430,048**	**3,661,218**	**231,170**
A&G-Employee pensio - Benefits Load 9260-01200	1,381,862	1,526,728	144,866
A&G-Injuries & dama - Benefit Load Projects 9250-01290	948	-	(948)
A&G-Employee pensio - Benefit Load Projects 9260-01290	11,469	-	(11,469)
Benefits	**1,394,279**	**1,526,728**	**132,449**
Distribution-Maint - Inventory Materials 8870-02001	14,636	12,070	(2,566)
Maintenance of serv - Inventory Materials 8920-02001	15,418	12,755	(2,663)
Maintenance of mete - Inventory Materials 8930-02001	12,279	8,438	(3,840)
Customer accounts-M - Inventory Materials 9020-02001	14	13	(1)
Distribution-Operat - Inventory Materials 8700-02001	1,806	1,493	(313)
Mains and Services - Inventory Materials 8740-02001	4,975	2,662	(2,313)
Distribution-Measur - Inventory Materials 8750-02001	3,813	1,451	(2,362)
Meter and house reg - Inventory Materials 8780-02001	960	868	(92)
Distribution-Other - Inventory Materials 8800-02001	824	791	(33)
Distribution-Operat - Warehouse Loading Charge 8700-02004	231	126	(104)
Mains and Services - Warehouse Loading Charge 8740-02004	696	373	(324)
Distribution-Measur - Warehouse Loading Charge 8750-02004	522	169	(354)
Meter and house reg - Warehouse Loading Charge 8780-02004	134	23	(111)
Distribution-Other - Warehouse Loading Charge 8800-02004	115	111	(5)
Distribution-Maint - Warehouse Loading Charge 8870-02004	2,049	1,498	(551)
Maintenance of serv - Warehouse Loading Charge 8920-02004	2,159	1,562	(597)
Maintenance of mete - Warehouse Loading Charge 8930-02004	1,719	1,123	(596)
Customer accounts-M - Warehouse Loading Charge 9020-02004	2	2	(0)
Mains expenses - Non-Inventory Supplies 8560-02005	1,549	1,488	(62)
Distribution-Operat - Non-Inventory Supplies 8700-02005	29,306	24,695	(4,611)
Odorization - Non-Inventory Supplies 8711-02005	16,777	16,109	(669)
Mains and Services - Non-Inventory Supplies 8740-02005	37,123	32,288	(4,835)
Distribution-Measur - Non-Inventory Supplies 8750-02005	21,379	14,026	(7,354)
Distribution-Measur - Non-Inventory Supplies 8770-02005	51	49	(2)
Meter and house reg - Non-Inventory Supplies 8780-02005	10,845	10,246	(599)
Distribution-Other - Non-Inventory Supplies 8800-02005	707	679	(28)
Distribution-Rents - Non-Inventory Supplies 8810-02005	456	437	(18)
Distribution-Maint - Non-Inventory Supplies 8870-02005	977	414	(563)
Maintenance of meas - Non-Inventory Supplies 8890-02005	2,518	2,392	(126)
Distribution-Operat - Parts 8700-04306	8.98		(9)
Maintenance of serv - Non-Inventory Supplies 8920-02005	2,511	1,693	(818)
Transmission-Measur - Non-Inventory Supplies 8570-02005	0		-
Maintenance of mete - Non-Inventory Supplies 8930-02005	2,744	2,404	(340)
Customer accounts-M - Non-Inventory Supplies 9020-02005	561	538	(22)
Customer service-Op - Non-Inventory Supplies 9080-02005	65	63	(3)
Customer service-Op - Non-Inventory Supplies 9090-02005	65	63	(3)
Mains expenses - Maintenance - Inserter 8560-04051	452	434	(18)
Customer service-Op - Office Supplies 9090-05010	1,179	1,079	(99)
Sales-Miscellaneous - Office Supplies 9160-05010	30	29	(1)
A&G-Office supplies - Office Supplies 9210-05010	9	8	(0)
Distribution-Operat - Office Supplies 8700-05010	72,343	62,787	(9,557)
Mains and Services - Office Supplies 8740-05010	1,168	1,005	(163)

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Distribution-Other - Office Supplies 8800-05010	303	291	(12)
Materials & Supplies	**265,479**	**218,741**	**(46,738)**
Mains and Services - Vehicle Lease Payments 8740-03002	546,650	561,683	15,033
Distribution-Maint - Capitalized transportation costs 8870-03003	(30)	(35)	(4)
Maintenance of serv - Capitalized transportation costs 8920-03003	(31)	(36)	(4)
Customer accounts-M - Capitalized transportation costs 9020-03003	(72)	(82)	(10)
Distribution-Operat - Capitalized transportation costs 8700-03003	(12,690)	(13,542)	(851)
Mains and Services - Capitalized transportation costs 8740-03003	(683,205)	(618,483)	64,722
Distribution-Maint - Vehicle Expense 8870-03004	52	59	7
Maintenance of serv - Vehicle Expense 8920-03004	54	61	7
Customer accounts-M - Vehicle Expense 9020-03004	130	148	18
Distribution-Operat - Vehicle Expense 8700-03004	22,499	24,058	1,559
Mains and Services - Vehicle Expense 8740-03004	686,523	700,698	14,175
Mains and Services - Equipment Lease 8740-04301	352,770	367,872	15,102
Distribution-Operat - Heavy Equipment 8700-04302	13,059	13,333	275
Mains and Services - Heavy Equipment 8740-04302	94,668	94,902	235
Distribution-Maint - Heavy Equipment 8870-04302	18	21	2
Maintenance of serv - Heavy Equipment 8920-04302	15	17	2
Distribution-Mainte - Heavy Equipment 8940-04302	6,125	4,993	(1,132)
Distribution-Maint - Heavy Equipment Capitalized 8870-04307	-15.46		15
Maintenance of serv - Heavy Equipment Capitalized 8920-04307	-12.88		13
Distribution-Mainte - Heavy Equipment Capitalized 8940-04307	(5,206)	(4,244)	962
Distribution-Operat - Heavy Equipment Capitalized 8700-04307	(10,621)	(10,156)	465
Mains and Services - Heavy Equipment Capitalized 8740-04307	(379,527)	(350,987)	28,541
Distribution-Operat - Fuel - Diesel 8700-04413	63	72	9
Distribution-Operat - Wash & Grease 8700-04427	10	11	1
Vehicles & Equip	**631,223**	**770,364**	**139,141**
Distribution-Operat - Postage/Delivery Services 8700-05111	11,650	19,057	7,407
Mains expenses - Postage/Delivery Services 8560-05111	0		-
Mains and Services - Postage/Delivery Services 8740-05111	24	43	19
Distribution-Other - Postage/Delivery Services 8800-05111	11	20	9
A&G-Office supplies - Postage/Delivery Services 9210-05111	19	35	15
A&G-Regulatory comm - Postage/Delivery Services 9280-05111	(34)	(61)	(27)
Print & Postages	**11,671**	**19,094**	**7,423**
A&G-Property insura - Blueflame Property Insurance 9240-04069	285,458	312,226	26,768
A&G-Injuries & dama - Insurance 9250-04070	20	26	6
A&G-Property insura - Insurance 9240-04070	11,751	10,161	(1,590)
A&G-Office supplies - Insurance 9210-04070	1,888	2,354	467
A&G-Injuries & dama - Damages 9250-07111	403	530	128
Mains and Services - Environmental & Safety 8740-07120	1,942	2,239	297
Distribution-Operat - Environmental & Safety 8700-07120	20,261	18,728	(1,533)
Distribution-Other - Environmental & Safety 8800-07120	66	86	21
Distribution-Maint - Environmental & Safety 8870-07120	57	75	18
Insurance	**321,844**	**346,425**	**24,581**
Distribution-Operat - Safety, Newspaper 8700-04001	1,328	592	(736)
A&G-Regulatory comm - Required By Law, Safety 9280-04002	1,042	464	(577)
Distribution-Operat - Safety 8700-04018	0		-
Sales-Demonstrating - Promo Other, Misc 9120-04021	6,291	2,803	(3,488)

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Sales-Miscellaneous - Promo Other, Misc 9160-04021	0		-
Distribution-Operat - Promo Other, Misc 8700-04021	2,058	819	(1,239)
Customer service-Op - Promo Other, Misc 9080-04021	1	0	(0)
Customer service-Op - Promo Other, Misc 9090-04021	12,522	5,559	(6,963)
Distribution-Operat - Community Rel&Trade Shows 8700-04040	16,557	6,564	(9,993)
Mains and Services - Community Rel&Trade Shows 8740-04040	490	218	(272)
Distribution-Other - Community Rel&Trade Shows 8800-04040	1,266	564	(702)
Customer service-Op - Community Rel&Trade Shows 9080-04040	320	143	(177)
Customer service-Op - Community Rel&Trade Shows 9090-04040	83	37	(46)
Sales-Supervision - Community Rel&Trade Shows 9110-04040	800	356	(444)
Sales-Miscellaneous - Community Rel&Trade Shows 9160-04040	12,495	5,344	(7,150)
A&G-Office supplies - Advertising 9210-04044	918	409	(509)
A&G-General adverti - Advertising 9301-04044	250	111	(139)
Distribution-Operat - Advertising 8700-04044	9,540	3,939	(5,601)
Customer accounts-O - Advertising 9010-04044	5,000	2,228	(2,772)
Customer accounts-M - Advertising 9020-04044	40	18	(22)
Sales-Supervision - Advertising 9110-04044	300	134	(166)
Sales-Demonstrating - Advertising 9120-04044	12,483	5,466	(7,018)
Distribution-Operat - Customer Relations & Assist 8700-04046	32,791	13,596	(19,195)
Sales-Advertising e - Advertising 9130-04044	0		-
Customer service-Su - Customer Relations & Assist 9070-04046	195	87	(108)
Sales-Demonstrating - Customer Relations & Assist 9120-04046	6,014	1,580	(4,434)
Sales-Miscellaneous - Customer Relations & Assist 9160-04046	88	39	(49)
Sales-Supervision - Customer Relations & Assist 9110-04046	11,200	535	(10,665)
Customer service-Op - Customer Relations & Assist 9090-04046	2,345	1,045	(1,300)
Customer service-Op - Customer Relations & Assist 9080-04046	645	288	(358)
Marketing	**137,061**	**52,937**	**(84,124)**
Distribution-Operat - Uniforms 8700-07443	16,444	20,231	3,787
Mains and Services - Uniforms 8740-07443	4,180	5,187	1,007
A&G-Employee pensio - Uniforms 9260-07443	31,349	37,356	6,007
A&G-Employee pensio - Uniforms Capitalized 9260-07444	(16,720)	(19,104)	(2,384)
Distribution-Operat - Uniforms Capitalized 8700-07444	(8,950)	(11,000)	(2,050)
Mains and Services - Uniforms Capitalized 8740-07444	(2,312)	(2,869)	(557)
Sales-Miscellaneous - Misc Employee Welfare Exp 9160-07499	0		-
A&G-Office supplies - Misc Employee Welfare Exp 9210-07499	662	602	(59)
A&G-Outside service - Misc Employee Welfare Exp 9230-07499	540	304	(236)
A&G-Employee pensio - Misc Employee Welfare Exp 9260-07499	14,246	15,655	1,409
Distribution-Operat - Misc Employee Welfare Exp 8700-07499	17,039	18,574	1,535
Mains and Services - Misc Employee Welfare Exp 8740-07499	697	837	141
Distribution-Other - Misc Employee Welfare Exp 8800-07499	1,405	1,744	339
Customer service-Su - Misc Employee Welfare Exp 9070-07499	300	372	72
Employee Welfare	**58,880**	**67,891**	**9,011**
Distribution-Operat - IT Equipment Maintenance 8700-04212	112	-	(112)
Information Technologies	**112**	**-**	**(112)**
Distribution-Operat - Building Lease/Rents Capitalized 8700-04580	(834)	(884)	(50)
Mains and Services - Building Lease/Rents Capitalized 8740-04580	(54)	(57)	(3)
Distribution-Other - Building Lease/Rents Capitalized 8800-04580	(255)	(270)	(15)
Distribution-Rents - Building Lease/Rents Capitalized 8810-04580	(202,268)	(179,844)	22,424

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A&G-Rents - Building Lease/Rents Capitalized 9310-04580	(204,534)	(179,465)	25,069
Distribution-Operat - Building Lease/Rents 8700-04581	1,465	1,552	87
Mains and Services - Building Lease/Rents 8740-04581	100	106	6
Distribution-Other - Building Lease/Rents 8800-04581	385	408	23
Distribution-Rents - Building Lease/Rents 8810-04581	342,429	333,333	(9,096)
A&G-Rents - Building Lease/Rents 9310-04581	378,437	334,116	(44,322)
Distribution-Operat - Building Maintenance 8700-04582	44,627	40,958	(3,669)
Mains and Services - Building Maintenance 8740-04582	305	261	(44)
Distribution-Other - Building Maintenance 8800-04582	380	403	23
Distribution-Rents - Building Maintenance 8810-04582	78,120	70,580	(7,540)
Distribution-Mainte - Building Maintenance 8860-04582	20,530	12,942	(7,588)
Distribution-Operat - Railroad easements and crossings 8700-04585	35		-35
Distribution-Mainte - Railroad easements and crossings 8940-04585	10		-10
Mains and Services - Railroad easements and crossings 8740-04585	826	743	(83)
Distribution-Measur - Utilities 8750-04590	4,269	3,869	(400)
Distribution-Rents - Utilities 8810-04590	46,406	41,682	(4,724)
Distribution-Maint - Utilities 8870-04590	2,498	2,401	(97)
Distribution-Operat - Utilities 8700-04590	66,580	61,061	(5,519)
Mains and Services - Utilities 8740-04590	17,298	16,177	(1,121)
Distribution-Rents - Misc Rents 8810-04592	0		-
Miscellaneous produ - Utilities 7350-04590	728	672	(56)
Distribution-Other - Capitalized Utility Costs 8800-04599	(16,505)	(12,082)	4,423
Distribution-Rents - Capitalized Utility Costs 8810-04599	(72,508)	(61,891)	10,617
Distribution-Operat - Capitalized Utility Costs 8700-04599	(63,862)	(50,894)	12,968
Distribution-Other - Company Used Gas 8800-04801	56,324	42,176	(14,148)
Rent, Maint., & Utilities	**500,933**	**478,052**	**(22,881)**
A&G-Employee pensio - Public Relations 9260-04146	50	-	(50)
Miscellaneous gener - Public Relations 9302-04146	6,450	-	(6,450)
Distribution-Operat - Public Relations 8700-04146	8,800	-	(8,800)
Sales-Demonstrating - Public Relations 9120-04146	305.71		-305.71
Sales-Miscellaneous - Public Relations 9160-04146	0		-
Distribution-Measur - Public Relations 8750-04146	261	-	(261)
Customer service-Op - Public Relations 9080-04146	26	-	(26)
Customer service-Op - Public Relations 9090-04146	216	-	(216)
Sales-Advertising e - Public Relations 9130-04146	149	-	(149)
Directors & Shareholders &PR	**16,256**	**-**	**(16,256)**
Mains expenses - Monthly Lines and service 8560-05310	16	27	11
Distribution-Operat - Monthly Lines and service 8700-05310	75,937	115,669	39,731
Mains and Services - Monthly Lines and service 8740-05310	118	200	81
Distribution-Measur - Long Distance 8750-05312	11	19	8
Distribution-Operat - Long Distance 8700-05312	6,295	10,641	4,346
Sales-Demonstrating - Long Distance 9120-05312	22	38	15
Distribution-Operat - Toll Free Long Distance 8700-05314	3,771	6,358	2,587
Distribution-Operat - Telecom Maintenance & Repair 8700-05316	221	166	(55)
Sales-Demonstrating - Telephone Directory 9120-05317	145	245	100
Distribution-Operat - Telephone Directory 8700-05317	21,828	36,846	15,017
Distribution-Measur - Telecom Maintenance & Repair 8750-05316	14.19		-14.19
Mains and Services - Cell svc-field technicians 8740-05373	84.07		-84.07

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Distribution-Operat - Cell svc-field technicians 8700-05373		85034.5		-85034.5
Mains and Services - Cell svc-field tech supervisors 8740-05374		15.45		-15.45
Distribution-Operat - Cell svc-field tech supervisors 8700-05374		15625.41		-15625.41
Distribution-Operat - WAN/LAN/Internet Service 8700-05331		33,983	55,366	21,383
Distribution-Operat - Cellular, radio, pager charges 8700-05364		-	16,488	16,488
Mains and Services - Cell service-field technicians 8740-05373			142	142
Distribution-Operat - Cell service-field technicians 8700-05373			119,245	119,245
Distribution-Operat - Cell service-field technicians supervis 8700-05374			21,481	21,481
Mains and Services - Cell service-field technicians supervis 8740-05374			26	26
Distribution-Operat - Cell service-all others 8700-05375		18,436	24,888	6,452
Mains and Services - Cell service-all others 8740-05375		18	31	13
Distribution-Operat - Cell phone equipment and accessories 8700-05377		1,975	3,333	1,359
Sales-Demonstrating - Capitalized Telecom Costs 9120-05399		(12)	(19)	(8)
Mains and Services - Capitalized Telecom Costs 8740-05399		(120)	(202)	(82)
Distribution-Measur - Capitalized Telecom Costs 8750-05399		(13)	(9)	4
Distribution-Operat - Capitalized Telecom Costs 8700-05399		(121,197)	(165,943)	(44,747)
Mains expenses - Capitalized Telecom Costs 8560-05399		(8)	(13)	(5)
Telecom		**142,201**	**245,019**	**102,818**
Customer accounts-M - Meals and Entertainment 9020-05411		398	201	(197)
Customer accounts-C - Meals and Entertainment 9030-05411		251	193	(57)
Customer service-Su - Meals and Entertainment 9070-05411		2,306	1,728	(578)
Customer service-Op - Meals and Entertainment 9080-05411		152	67	(85)
Customer service-Op - Meals and Entertainment 9090-05411		11	8	(3)
Sales-Supervision - Meals and Entertainment 9110-05411		1,767	1,111	(656)
Sales-Demonstrating - Meals and Entertainment 9120-05411		5,805	4,195	(1,610)
Sales-Miscellaneous - Meals and Entertainment 9160-05411		940	696	(243)
A&G-Outside service - Meals and Entertainment 9230-05411		(248)	(191)	57
A&G-Regulatory comm - Meals and Entertainment 9280-05411		(3,789)	(2,921)	868
A&G-Employee pensio - Meals and Entertainment 9260-05411	0			-
Miscellaneous gener - Meals and Entertainment 9302-05411	0			-
Miscellaneous gener - Transportation 9302-05413	0			-
Miscellaneous gener - Lodging 9302-05414	0			-
Mains expenses - Meals and Entertainment 8560-05411		124	96	(28)
Distribution-Operat - Meals and Entertainment 8700-05411		22,697	15,177	(7,520)
Mains and Services - Meals and Entertainment 8740-05411		913	704	(209)
Distribution-Measur - Meals and Entertainment 8750-05411		538	415	(123)
Distribution-Other - Meals and Entertainment 8800-05411		1,585	1,222	(363)
Distribution-Mainte - Meals and Entertainment 8850-05411		55	43	(13)
Distribution-Maint - Meals and Entertainment 8870-05411		1,413	879	(533)
Maintenance of meas - Meals and Entertainment 8890-05411		73	56	(17)
Maintenance of serv - Meals and Entertainment 8920-05411		869	462	(406)
Distribution-Operat - Spousal & Dependent Travel 8700-05412		289	139	(150)
Mains and Services - Spousal & Dependent Travel 8740-05412		1	1	(0)
Distribution-Measur - Spousal & Dependent Travel 8750-05412		120	93	(28)
Distribution-Mainte - Spousal & Dependent Travel 8850-05412		3	2	(1)
Distribution-Maint - Spousal & Dependent Travel 8870-05412		10	2	(7)
Maintenance of serv - Spousal & Dependent Travel 8920-05412		8	2	(6)

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Customer service-Su - Spousal & Dependent Travel 9070-05412	1	1	(0)
A&G-Regulatory comm - Transportation 9280-05413	(2,838)	(2,188)	650
Distribution-Operat - Transportation 8700-05413	9,918	4,042	(5,876)
Mains and Services - Transportation 8740-05413	63	49	(15)
Distribution-Measur - Transportation 8750-05413	32	25	(7)
Distribution-Mainte - Transportation 8850-05413	0	0	(0)
Customer accounts-M - Transportation 9020-05413	0		-
Distribution-Maint - Transportation 8870-05413	183	141	(42)
Maintenance of serv - Transportation 8920-05413	130	100	(30)
Customer accounts-C - Transportation 9030-05413	555	346	(209)
Customer service-Su - Transportation 9070-05413	1,959	1,070	(889)
Customer service-Op - Transportation 9080-05413	1,418	653	(765)
Customer service-Op - Transportation 9090-05413	56	43	(13)
Sales-Supervision - Transportation 9110-05413	6,760	2,773	(3,987)
Sales-Demonstrating - Transportation 9120-05413	15,790	11,303	(4,487)
Sales-Miscellaneous - Transportation 9160-05413	2,330	1,702	(628)
A&G-Outside service - Transportation 9230-05413	(4,629)	(3,568)	1,060
Sales-Supervision - Lodging 9110-05414	2,740	2,008	(732)
Sales-Demonstrating - Lodging 9120-05414	3,260	2,299	(961)
Sales-Miscellaneous - Lodging 9160-05414	312	241	(72)
A&G-Outside service - Lodging 9230-05414	(290)	(224)	66
Field measuring and - Lodging 7560-05414	-		-
A&G-Regulatory comm - Lodging 9280-05414	(933)	(720)	214
Mains expenses - Lodging 8560-05414	262	202	(60)
Distribution-Operat - Lodging 8700-05414	15,512	9,479	(6,034)
Mains and Services - Lodging 8740-05414	842	649	(193)
Distribution-Measur - Lodging 8750-05414	423	326	(97)
Distribution-Other - Lodging 8800-05414	450	347	(103)
Distribution-Mainte - Lodging 8850-05414	191	147	(44)
Distribution-Maint - Lodging 8870-05414	923	712	(211)
Maintenance of meas - Lodging 8890-05414	240	185	(55)
Maintenance of serv - Lodging 8920-05414	582	449	(133)
Customer accounts-M - Lodging 9020-05414	598	291	(307)
Customer accounts-C - Lodging 9030-05414	240	185	(55)
Customer service-Su - Lodging 9070-05414	656	481	(175)
Customer service-Op - Lodging 9080-05414	284	194	(90)
Customer service-Op - Lodging 9090-05414	909	701	(208)
A&G-Employee pensio - Misc Employee Expense 9260-05419	571	401	(170)
A&G-Regulatory comm - Misc Employee Expense 9280-05419	213	164	(49)
Distribution-Operat - Misc Employee Expense 8700-05419	30,065	18,137	(11,928)
Mains and Services - Misc Employee Expense 8740-05419	82	63	(19)
Distribution-Measur - Misc Employee Expense 8750-05419	18	13	(4)
Distribution-Other - Misc Employee Expense 8800-05419	1,202	927	(275)
Distribution-Mainte - Misc Employee Expense 8850-05419	12	9	(3)
Distribution-Maint - Misc Employee Expense 8870-05419	93	62	(31)
Customer accounts-C - Misc Employee Expense 9030-05419	17		(17)
Maintenance of serv - Misc Employee Expense 8920-05419	28	17	(10)
Customer accounts-M - Misc Employee Expense 9020-05419	59	45	(13)

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Customer service-Su - Misc Employee Expense 9070-05419	46	35	(10)
Customer service-Op - Misc Employee Expense 9080-05419	10	7	(2)
Customer service-Op - Misc Employee Expense 9090-05419	33	26	(8)
Sales-Supervision - Misc Employee Expense 9110-05419	104	80	(24)
Sales-Demonstrating - Misc Employee Expense 9120-05419	425	325	(101)
Sales-Miscellaneous - Misc Employee Expense 9160-05419	49	38	(11)
Travel & Entertainment	**128,246**	**79,174**	**(49,072)**
Customer service-Su - Membership Fees 9070-05415	8	5	(2)
Sales-Supervision - Membership Fees 9110-05415	0		-
Sales-Demonstrating - Membership Fees 9120-05415	2,158	1,491	(667)
A&G-Office supplies - Membership Fees 9210-05415	4,775	3,300	(1,475)
A&G-Outside service - Membership Fees 9230-05415	27,002	5,757	(21,245)
Miscellaneous gener - Membership Fees 9302-05415	330	228	(102)
Distribution-Operat - Membership Fees 8700-05415	1,034	572	(462)
Mains and Services - Membership Fees 8740-05415	8	5	(2)
Distribution-Mainte - Membership Fees 8850-05415	16	11	(5)
Distribution-Maint - Membership Fees 8870-05415	16	11	(5)
Maintenance of serv - Membership Fees 8920-05415	16	11	(5)
Distribution-Operat - Club Dues - Nondeductible 8700-05416	306	212	(95)
Maintenance of serv - Club Dues - Deductible 8920-05417	16	11	(5)
Customer service-Su - Club Dues - Deductible 9070-05417	8	1	(6)
Customer service-Op - Club Dues - Deductible 9080-05417	8	1	(6)
Sales-Supervision - Club Dues - Deductible 9110-05417	150	17	(133)
Sales-Demonstrating - Club Dues - Deductible 9120-05417	165	95	(69)
Sales-Miscellaneous - Club Dues - Deductible 9160-05417	146	92	(54)
A&G-General adverti - Club Dues - Deductible 9301-05417	620	428	(192)
Distribution-Operat - Club Dues - Deductible 8700-05417	1,980	1,322	(658)
Distribution-Maint - Club Dues - Deductible 8870-05417	16	11	(5)
Distribution-Operat - Association Dues 8700-07510	14,935	2,415	(12,520)
Customer service-Mi - Association Dues 9100-07510	110	76	(34)
Sales-Demonstrating - Association Dues 9120-07510	2,325	1,607	(718)
Sales-Advertising e - Association Dues 9130-07510	1,500	1,037	(463)
A&G-General adverti - Association Dues 9301-07510	560	387	(173)
Miscellaneous gener - Association Dues 9302-07510	14,679	9,816	(4,863)
Dues & Donations	**72,886**	**28,921**	**(43,965)**
Distribution-Operat - Employee Development 8700-05420	2,697	2,335	(362)
Sales-Supervision - Employee Development 9110-05420	7	7	0
Sales-Demonstrating - Employee Development 9120-05420	565	284	(281)
Sales-Miscellaneous - Employee Development 9160-05420	11	11	0
Distribution-Operat - Training 8700-05421	3,712	3,444	(268)
Distribution-Other - Training 8800-05421	1,716	1,771	55
Distribution-Operat - Operator Qualifications Training 8700-05422	57	58	2
Customer service-Su - Books & Manuals 9070-05424	2	2	0
Customer service-Op - Books & Manuals 9080-05424	2	2	0
Sales-Supervision - Books & Manuals 9110-05424	2	2	0
Sales-Demonstrating - Books & Manuals 9120-05424	2	2	0
Distribution-Operat - Safety Training 8700-05426	99	102	3
Training	**8,870**	**8,019**	**(851)**

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
A&G-Injuries & dama - Settlement 9250-05418	19,088	19,839	751
A&G-Outside service - Gas Supplies Services 9230-05430	122,543	152,489	29,946
Distribution-Operat - Contract Labor 8700-06111	585,959	730,932	144,973
Mains and Services - Contract Labor 8740-06111	824	1,160	336
Distribution-Measur - Contract Labor 8750-06111	1,772	2,495	724
Distribution-Measur - Contract Labor 8770-06111	15,090	21,255	6,165
Distribution-Other - Contract Labor 8800-06111	77,879	91,624	13,746
Customer accounts-M - Contract Labor 9020-06111	0		-
Distribution-Rents - Contract Labor 8810-06111	3,506	3,649	143
Distribution-Mainte - Contract Labor 8860-06111	455	641	186
Customer service-Mi - Contract Labor 9100-06111	60	85	25
A&G-Outside service - Contract Labor 9230-06111	(27,724)	(39,050)	(11,326)
A&G-Franchise requi - Contract Labor 9270-06111	23,552	30,409	6,857
Maintenance of mete - Contract Labor 8930-06111	2108.85		(2,109)
A&G-Regulatory comm - Contract Labor 9280-06111	(39,493)	(55,626)	(16,134)
Distribution-Operat - Collection Fees 8700-06112	(13)	(19)	(5)
Miscellaneous gener - Contract Labor 9302-06111	0		-
Distribution-Operat - Legal 8700-06121	11,999	13,829	1,830
A&G-Regulatory comm - Legal 9280-06121	68,276	91,497	23,221
A&G-Outside service - Legal 9230-06121	153,562	179,661	26,099
Outside Services	**1,019,442**	**1,244,870**	**225,428**
Customer accounts-U - Cust Uncol Acct-Write Off 9040-09927	(47,196)	216,426	263,622
Provision for Bad Debt	**(47,196)**	**216,426**	**263,622**
Maintenance of serv - Misc General Expense 8920-07590	11	10	(1)
Customer accounts-M - Misc General Expense 9020-07590	1,960	1,731	(229)
Customer service-Su - Misc General Expense 9070-07590	21	16	(4)
Customer service-Op - Misc General Expense 9080-07590	2,381	2,101	(280)
Customer service-Op - Misc General Expense 9090-07590	20	18	(2)
Sales-Supervision - Misc General Expense 9110-07590	275	231	(44)
Sales-Demonstrating - Misc General Expense 9120-07590	14	11	(3)
Sales-Advertising e - Misc General Expense 9130-07590	200	177	(23)
A&G-Outside service - Misc General Expense 9230-07590	(8)	(7)	1
A&G-Regulatory comm - Misc General Expense 9280-07590	176,641	138,336	(38,305)
A&G-General adverti - Misc General Expense 9301-07590	2,826	2,496	(330)
Miscellaneous gener - Misc General Expense 9302-07590	4,177	2,251	(1,927)
Distribution-Operat - Misc General Expense 8700-07590	22,004	25,137	3,133
Mains and Services - Misc General Expense 8740-07590	3,326	2,529	(796)
Distribution-Measur - Misc General Expense 8750-07590	172	152	(20)
Distribution-Other - Misc General Expense 8800-07590	500	442	(58)
Distribution-Maint - Misc General Expense 8870-07590	13	11	(1)
Maintenance of meas - Misc General Expense 8890-07590	552	479	(73)
Maintenance of serv - Reimbursements 8920-09911	(168)	(148)	20
Miscellaneous	**214,915**	**175,971**	**(38,944)**
Total O&M Expenses Before Allocations	**8,307,150**	**9,139,851**	**832,701**

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Allocation to TN	4.32%	4.31%	
Customer accounts-O - Non-project Labor 9010-01000	2,285	3,268	983
Customer accounts-C - Non-project Labor 9030-01000	551,061	789,018	237,958
A&G-Administrative - Non-project Labor 9200-01000	1,654,802	1,732,445	77,642
A&G-Office supplies - Non-project Labor 9210-01000	38,215	55,333	17,119
Distribution-Operat - Non-project Labor 8700-01000	23,196	31,887	8,691
Customer installati - Non-project Labor 8790-01000	6,443	9,306	2,863
A&G-Administrative - Capital Labor 9200-01001	61,089	63,278	2,189
Distribution-Operat - Capital Labor Contra 8700-01002	(3,834)	(3,263)	570
A&G-Administrative - Capital Labor Contra 9200-01002	(56,079)	(52,243)	3,837
Distribution-Operat - Deferred Project Labor Contra 8700-01004	(17)	(18)	(2)
Customer installati - Expense Labor Accrual 8790-01008	(15)	(259)	(244)
Customer accounts-O - Expense Labor Accrual 9010-01008	22	(61)	(83)
Customer accounts-C - Expense Labor Accrual 9030-01008	3,638	(16,434)	(20,072)
A&G-Administrative - Expense Labor Accrual 9200-01008	17,410	(31,003)	(48,413)
A&G-Office supplies - Expense Labor Accrual 9210-01008	66	(1,220)	(1,287)
Distribution-Operat - Expense Labor Accrual 8700-01008	(42)	(881)	(839)
A&G-Administrative - PTO Accrual 9200-01010	2,719	6,715	3,996
A&G-Administrative - Capital Labor Transfer In 9200-01011	51,334	48,093	(3,241)
Distribution-Operat - Capital Labor Transfer In 8700-01011	3,834	3,263	(570)
A&G-Administrative - Capital Labor Transfer Out 9200-01012	(56,288)	(56,301)	(13)
Distribution-Operat - Deferred Project Labor Transfer In 8700-01015	17	18	2
Labor	**2,299,856**	**2,580,941**	**281,085**
A&G-Employee pensio - Benefits Load 9260-01200	699,128	789,768	90,640
A&G-Injuries & dama - Benefits Variance 9250-01201	1,790	-	(1,790)
A&G-Employee pensio - Benefits Variance 9260-01201	(36,139)	-	36,139
A&G-Injuries & dama - Worker's Comp Insurance 9250-01221	4,555	4,405	(149)
A&G-Employee pensio - Retirement Plan-Other Exp 9260-01244	553	-	(553)
Benefits	**669,886**	**794,173**	**124,287**
System control and - Non-Inventory Supplies 8510-02005	7	11	4
Customer accounts-C - Non-Inventory Supplies 9030-02005	1	50	49
A&G-Office supplies - Non-Inventory Supplies 9210-02005	49	69	20
A&G-Employee pensio - Non-Inventory Supplies 9260-02005	24	34	11
A&G-Office supplies - Purchasing Card Charges 9210-02006	1	1	0
Customer accounts-M - Office Supplies 9020-05010	2		(2)
Customer accounts-C - Office Supplies 9030-05010	429	653	224
Customer service-Mi - Office Supplies 9100-05010	396	627	231

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
A&G-Office supplies - Office Supplies 9210-05010	30,452	35,504	5,052
A&G-Injuries & dama - Office Supplies 9250-05010	1	2	1
A&G-Employee pensio - Office Supplies 9260-05010	51	81	30
Miscellaneous gener - Office Supplies 9302-05010	(9)	(15)	(5)
A&G-Maintenance of - Office Supplies 9320-05010	22	35	13
System control and - Office Supplies 8510-05010	131	202	71
Distribution-Operat - Office Supplies 8700-05010	143	223	80
Materials & Supplies	**31,700**	**37,477**	**5,778**
Mains and Services - Vehicle Lease Payments 8740-03002	73	479	405
A&G-Office supplies - Vehicle Expense 9210-03004	59	1	(58)
Customer accounts-C - Vehicle Expense 9030-03004	-	-	-
Mains and Services - Vehicle Expense 8740-03004	(1,855)	5,842	7,697
A&G-Office supplies - Equipment Lease 9210-04301	114	(319)	(433)
A&G-Office supplies - Heavy Equipment 9210-04302	98	(288)	(386)
Miscellaneous gener - Heavy Equipment 9302-04302	106	(300)	(406)
A&G-Office supplies - Vehicle Repairs 9210-04426	6	(17)	(23)
Vehicles & Equip	**(1,400)**	**5,397**	**6,797**
System control and - Postage/Delivery Services 8510-05111	2	4	1
Distribution-Operat - Postage/Delivery Services 8700-05111	1	6	5
Mains and Services - Postage/Delivery Services 8740-05111	0	1	0
Customer accounts-C - Postage/Delivery Services 9030-05111	72	120	49
Customer service-Mi - Postage/Delivery Services 9100-05111	1	1	0
A&G-Office supplies - Postage/Delivery Services 9210-05111	8,566	15,639	7,073
A&G-Outside service - Postage/Delivery Services 9230-05111	24	41	16
Miscellaneous gener - Postage/Delivery Services 9302-05111	2	4	2
Print & Postages	**8,669**	**15,815**	**7,147**
A&G-Property insura - Blueflame Property Insurance 9240-04069	9,580	9,265	(314)
A&G-Injuries & dama - Insurance 9250-04070	16,595	15,129	(1,466)
A&G-Property insura - Insurance 9240-04070	4,972	4,533	(439)
A&G-Office supplies - Insurance 9210-04070	44	48	4
A&G-Injuries & dama - Insurance Reserve 9250-07115	-	(0)	(0)
A&G-Injuries & dama - Insurance - D&O 9250-07119	237,080	289,531	52,451
A&G-Office supplies - Environmental & Safety 9210-07120	1,397	921	(476)
A&G-Injuries & dama - Environmental & Safety 9250-07120	197	215	19
Insurance	**269,864**	**319,643**	**49,779**
A&G-Office supplies - Safety, Newspaper 9210-04001	30	17	(13)
A&G-General adverti - Safety, Newspaper 9301-04001	61	34	(26)
Mains and Services - Safety, Newspaper 8740-04001	20	10	(10)
A&G-Outside service - Safety, Newspaper 9230-04001	13	8	(6)

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Customer service-Op - Safety 9090-04018	-	-	-
A&G-Office supplies - Service Interrupt, Misc 9210-04020	6	3	(3)
A&G-Office supplies - Promo Other, Misc 9210-04021	123	56	(67)
Customer service-Op - Promo Other, Misc 9090-04021	8	4	(3)
Customer accounts-O - Community Rel&Trade Shows 9010-04040	6.423752021		(6)
A&G-Office supplies - Customer Rel & Info Exchange 9210-04092	0.172681506		(0)
A&G-General adverti - GCA Public Notice Publication 9301-04023	135	70	(65)
A&G-Office supplies - Community Rel&Trade Shows 9210-04040	332	188	(144)
Distribution-Operat - Community Rel&Trade Shows 8700-04040	22	12	(9)
A&G-Outside service - Community Rel&Trade Shows 9230-04040	63	35	(27)
Customer service-Op - Community Rel&Trade Shows 9080-04040	-	-	-
A&G-Office supplies - Advertising 9210-04044	1,787	944	(843)
Miscellaneous gener - Advertising 9302-04044	-	7,691	7,691
A&G-Office supplies - Customer Relations & Assist 9210-04046	23,640	21,859	(1,781)
Marketing	**26,245**	**30,932**	**4,687**
A&G-Office supplies - Service Awards 9210-07421	-	-	-
A&G-Employee pensio - Service Awards 9260-07421	3,848	4,192	344
Distribution-Other - Uniforms 8800-07443	20	12	(8)
A&G-Office supplies - Uniforms 9210-07443	21	27	6
A&G-Employee pensio - Education Assistance Program 9260-07447	10,380	12,406	2,026
A&G-Employee pensio - Restricted Stock 9260-07451	-	-	-
A&G-Employee pensio - Variable Pay & Mgmt Incentive Plans 9260-07452	258,914	230,705	(28,210)

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
A&G-Employee pensio - Exec Compensation-Other 9260-07453	24	28	4
A&G-Employee pensio - Stock options 9260-07455	-	-	-
A&G-Employee pensio - Restricted Stock -Long Term Incentive P 9260-07456	128,356	121,312	(7,044)
A&G-Employee pensio - Restricted Stock - Management Incentive 9260-07457	25,601	24,657	(944)
A&G-Employee pensio - Restricted Stock - Long Term Incentive 9260-07458	222,324	132,570	(89,754)
A&G-Employee pensio - Rabbi Trust Gain/Loss 9260-07486	(99,885)	(121,930)	(22,045)
A&G-Employee pensio - COLI CSV & Premiums 9260-07487	(28,025)	(30,129)	(2,104)
A&G-Employee pensio - COLI Loan Interest 9260-07488	64,383	69,026	4,643
A&G-Employee pensio - NQ Retirement Cost 9260-07489	360,271	392,528	32,256
A&G-Office supplies - Misc Employee Welfare Exp 9210-07499	8,155	8,842	688
A&G-Employee pensio - Misc Employee Welfare Exp 9260-07499	4,414	5,467	1,052
Miscellaneous gener - Misc Employee Welfare Exp 9302-07499	643	832	189
System control and - Misc Employee Welfare Exp 8510-07499	2	3	1
Distribution-Operat - Misc Employee Welfare Exp 8700-07499	18	23	5
Customer accounts-C - Misc Employee Welfare Exp 9030-07499	128	152	24
Employee Welfare	**959,594**	**850,721**	**(108,872)**
A&G-Maintenance of - Offsite Storage 9320-04065	4,335	4,908	572
A&G-Office supplies - Offsite Storage 9210-04065	8,223	14,991	6,768
Distribution-Other - Offsite Storage 8800-04065	2	5	2
System control and - Software Maintenance 8510-04201	6,469	12,175	5,707
Distribution-Operat - Software Maintenance 8700-04201	408	-	(408)
Customer accounts-C - Software Maintenance 9030-04201	6	12	6
A&G-Office supplies - Software Maintenance 9210-04201	54,580	90,976	36,396
A&G-Outside service - Software Maintenance 9230-04201	9,867	1,548	(8,319)
Miscellaneous gener - Software Maintenance 9302-04201	280	528	247
A&G-Maintenance of - Software Maintenance 9320-04201	191,690	241,759	50,069
A&G-Maintenance of - IT Equipment Maintenance 9320-04212	42,788	71,324	28,536
System control and - IT Equipment Maintenance 8510-04212	-	-	-
A&G-Office supplies - IT Equipment Maintenance 9210-04212	6,340	5,203	(1,137)
A&G-Outside service - IT Equipment Maintenance 9230-04212	480	904	424
Distribution-Operat - IT Equipment Maintenance 8700-04212	188	-	(188)
Information Technologies	**325,657**	**444,331**	**118,674**
Distribution-Rents - Building Lease/Rents 8810-04581	1,809	1,389	(421)
A&G-Office supplies - Building Lease/Rents 9210-04581	31	34	4
A&G-General adverti - Building Lease/Rents 9301-04581	57,384	45,097	(12,288)
A&G-Rents - Building Lease/Rents 9310-04581	229,521	215,488	(14,034)
A&G-Rents - Building Maintenance 9310-04582	11,601	9,808	(1,793)
Customer accounts-C - Building Maintenance 9030-04582	1,376	1,073	(303)
A&G-Office supplies - Building Maintenance 9210-04582	11,735	16,222	4,487

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
A&G-Rents - Utilities 9310-04590	4,317	4,161	(156)
Customer accounts-C - Utilities 9030-04590	9,282	13,180	3,898
Customer service-Mi - Utilities 9100-04590	434	663	229
A&G-Office supplies - Utilities 9210-04590	6,290	7,300	1,010
Rent, Maint., & Utilities	**333,780**	**314,415**	**(19,366)**
Miscellaneous gener - Director's Fees 9302-04111	41,827	33,121	(8,706)
Miscellaneous gener - Board Meeting Expenses 9302-04112	26,432	23,603	(2,829)
Miscellaneous gener - Directors Retirement Expenses 9302-04113	46,041	42,280	(3,761)
Sales-Demonstrating - Newswire/Blast Fax/Mail List 9120-04120	45	45	(0)
A&G-Office supplies - Newswire/Blast Fax/Mail List 9210-04120	141	138	(3)
Miscellaneous gener - Newswire/Blast Fax/Mail List 9302-04120	443	435	(8)
Miscellaneous gener - Inv Relations/Bnkg Inst 9302-04121	2,324	1,575	(749)
Miscellaneous gener - Annual Report Design, Printing & Dist. 9302-04122	2,663	2,651	(12)
Miscellaneous gener - Fin Notice & Qtrly Rpt 9302-04124	232	231	(1)
Miscellaneous gener - Proxy Solicitation Exp 9302-04125	10,629	10,500	(129)
Miscellaneous gener - Transfer Agent Administration 9302-04126	5,412	4,544	(868)
Miscellaneous gener - Tr & Reg of Bonds/Debt Fee 9302-04127	19,465	17,531	(1,934)
Miscellaneous gener - NYSE Fees & Exps 9302-04129	4,157	4,130	(26)
A&G-Office supplies - Bank Service Charge 9210-04130	3,822	4	(3,818)
Customer accounts-C - Bank Service Charge 9030-04130	46,595	44,136	(2,460)
A&G-Maintenance of - Reimbursement of Fraud Payments 9320-04135	-	-	-
A&G-Maintenance of - NYSE Fees & Exps 9320-04129	3	3	(0)
Miscellaneous gener - Reimbursement of Fraud Payments 9302-04135	256	153	(103)
Miscellaneous gener - Analyst Activities 9302-04140	1,938	1,629	(310)
A&G-Office supplies - Analyst Activities 9210-04140	41	12,021	11,979
A&G-Outside service - Web Site 9230-04141	69	69	(0)
Miscellaneous gener - Web Site 9302-04141	830	494	(336)
A&G-Office supplies - Web Site 9210-04141	5,233	4,542	(690)
Miscellaneous gener - Printing/Slides/Graphics 9302-04145	4,427	4,408	(19)
A&G-Office supplies - Printing/Slides/Graphics 9210-04145	1	6,480	6,479
A&G-Office supplies - Public Relations 9210-04146	1,484	961	(523)
Directors & Shareholders &PR	**224,511**	**215,684**	**(8,827)**
A&G-Office supplies - Monthly Lines and service 9210-05310	48,196	42,336	(5,860)
Miscellaneous gener - Monthly Lines and service 9302-05310	0	1	1
A&G-Office supplies - Long Distance 9210-05312	11,070	12,427	1,357
Miscellaneous gener - Long Distance 9302-05312	5	8	3
A&G-Office supplies - Toll Free Long Distance 9210-05314	57,845	37,227	(20,618)
A&G-Office supplies - Telecom Maintenance & Repair 9210-05316	8,190	13,912	5,722
A&G-Maintenance of - Telecom Maintenance & Repair 9320-05316	10,066	7,573	(2,493)

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
A&G-Office supplies - Measurement & Meter Reading 9210-05323	464	1,076	613
System control and - WAN/LAN/Internet Service 8510-05331	0	1	1
A&G-Office supplies - WAN/LAN/Internet Service 9210-05331	23,452	29,974	6,522
Distribution-Other - WAN/LAN/Internet Service 8800-05331	-	-	-
Mains expenses - WAN/LAN/Internet Service 8560-05331	-	-	-
A&G-Office supplies - Cellular, radio, pager charges 9210-05364	-	-	-
A&G-Office supplies - Cell service-all others 9210-05375	11,778	20,969	9,191
A&G-Office supplies - Cell service for MDT's, PC's, SCADA and 9210-05376	2,521	5,388	2,867
A&G-Office supplies - Cell phone equipment and accessories 9210-05377	1,727	3,448	1,721
A&G-Office supplies - Video Conference 9210-05380	7,210	14,488	7,278
A&G-Office supplies - Audio Conference 9210-05390	1,312	2,777	1,465
A&G-Rents - Audio Conference 9310-05390	671	1,559	887
Telecom	**184,508**	**193,166**	**8,658**
System control and - Meals and Entertainment 8510-05411	35	42	7
Distribution-Operat - Meals and Entertainment 8700-05411	62	39	(23)
Customer accounts-C - Meals and Entertainment 9030-05411	296	334	37
Customer service-Mi - Meals and Entertainment 9100-05411	60	72	12
Sales-Demonstrating - Meals and Entertainment 9120-05411	30	35	5
A&G-Administrative - Meals and Entertainment 9200-05411	114	137	23
A&G-Office supplies - Meals and Entertainment 9210-05411	28,485	29,037	553
A&G-Outside service - Meals and Entertainment 9230-05411	796	937	141
A&G-Employee pensio - Meals and Entertainment 9260-05411	69	83	14
Miscellaneous gener - Meals and Entertainment 9302-05411	773	802	29
A&G-Maintenance of - Meals and Entertainment 9320-05411	3	3	1
A&G-Office supplies - Spousal & Dependent Travel 9210-05412	494	497	3

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Miscellaneous gener - Spousal & Dependent Travel 9302-05412	742	951	208
A&G-Outside service - Transportation 9230-05413	651	782	131
A&G-Employee pensio - Transportation 9260-05413	17	20	3
Miscellaneous gener - Transportation 9302-05413	2,400	2,596	196
Customer accounts-O - Meals and Entertainment 9010-05411	0.549127189		(1)
Customer accounts-O - Spousal & Dependent Travel 9010-05412	0.168364468		(0)
Customer accounts-O - Transportation 9010-05413	77.29051524		(77)
Customer accounts-O - Lodging 9010-05414	4.389563881		(4)
A&G-Maintenance of - Transportation 9320-05413	1	1	0
System control and - Transportation 8510-05413	86	104	17
Distribution-Operat - Transportation 8700-05413	280	301	20
Mains and Services - Transportation 8740-05413	(1,998)	(2,400)	(401)
A&G-Outside service - Misc Employee Expense 9230-05419	15	18	3
Customer installati - Transportation 8790-05413	1	1	0
Customer accounts-C - Transportation 9030-05413	307	364	57
Customer service-Mi - Transportation 9100-05413	5	6	1
A&G-Administrative - Transportation 9200-05413	291	349	58
A&G-Office supplies - Transportation 9210-05413	33,434	32,765	(669)
A&G-Administrative - Lodging 9200-05414	403	483	80
A&G-Office supplies - Lodging 9210-05414	19,323	18,511	(811)
A&G-Outside service - Lodging 9230-05414	147	177	30
A&G-Employee pensio - Lodging 9260-05414	10	12	2
Miscellaneous gener - Lodging 9302-05414	652	691	39
A&G-Maintenance of - Lodging 9320-05414	-	-	-
System control and - Lodging 8510-05414	30	37	6
Distribution-Operat - Lodging 8700-05414	42	45	3
Customer accounts-C - Lodging 9030-05414	275	327	52
A&G-Employee pensio - Misc Employee Expense 9260-05419	11	14	2
Miscellaneous gener - Misc Employee Expense 9302-05419	48	58	10
Distribution-Operat - Misc Employee Expense 8700-05419	4,156	3,920	(236)
Customer accounts-C - Misc Employee Expense 9030-05419	1	1	0
A&G-Administrative - Misc Employee Expense 9200-05419	123	148	25
A&G-Office supplies - Misc Employee Expense 9210-05419	6,902	7,858	955
Travel & Entertainment	**99,657**	**100,157**	**500**
Customer accounts-C - Membership Fees 9030-05415	196	7	(189)
Customer service-Op - Membership Fees 9080-05415	-	69	69
A&G-Office supplies - Membership Fees 9210-05415	2,957	4,799	1,842
A&G-Outside service - Membership Fees 9230-05415	123	196	72
A&G-Injuries & dama - Membership Fees 9250-05415	-	-	-

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Miscellaneous gener - Membership Fees 9302-05415	519	824	305
System control and - Membership Fees 8510-05415	216	343	127
Distribution-Operat - Membership Fees 8700-05415	2	3	1
Mains and Services - Membership Fees 8740-05415	-	-	-
A&G-Office supplies - Club Dues - Nondeductible 9210-05416	37	58	22
Customer accounts-C - Club Dues - Deductible 9030-05417	-	-	-
A&G-Office supplies - Club Dues - Deductible 9210-05417	1,215	1,649	434
A&G-Outside service - Club Dues - Deductible 9230-05417	9	15	6
Miscellaneous gener - Club Dues - Deductible 9302-05417	79	125	46
Distribution-Operat - Club Dues - Deductible 8700-05417	31	49	18
A&G-Office supplies - Association Dues 9210-07510	3,207	4,885	1,678
Miscellaneous gener - Association Dues 9302-07510	2,901	4,408	1,506
Dues & Donations	**11,492**	**17,428**	**5,936**
Storage-Purificatio - Employee Development 8210-05420	2	5	3
Customer accounts-C - Employee Development 9030-05420	122	355	233
A&G-Office supplies - Employee Development 9210-05420	20,096	47,788	27,692
A&G-Outside service - Employee Development 9230-05420	98	278	180
Miscellaneous gener - Employee Development 9302-05420	26	74	48
Sales-Demonstrating - Training 9120-05421	216	614	398
A&G-Office supplies - Training 9210-05421	7,844	18,322	10,479
A&G-Outside service - Training 9230-05421	-	-	-
Miscellaneous gener - Training 9302-05421	192	502	310
A&G-Administrative - Training 9200-05421	34.8816642		(35)
Miscellaneous gener - Regulatory Compliance Training 9302-05425	29.14000413		(29)
A&G-Office supplies - Books & Manuals 9210-05424	1,399	2,703	1,305
A&G-Outside service - Books & Manuals 9230-05424	536	1,511	975
Miscellaneous gener - Books & Manuals 9302-05424	221	629	408
A&G-Office supplies - Safety Training 9210-05426	295	763	468
A&G-Office supplies - Technical (Job Skills) Training 9210-05427	3,304	7,189	3,886
Miscellaneous gener - Technical (Job Skills) Training 9302-05427	12	34	22
A&G-Office supplies - Computer Skills & Systems Training 9210-05428	1,108	2,835	1,727
A&G-Employee pensio - Computer Skills & Systems Training 9260-05428	0	1	1
A&G-Office supplies - Work Environment Training 9210-05429	2,801	7,962	5,161
Training	**38,336**	**91,567**	**53,231**
A&G-Injuries & dama - Settlement 9250-05418	31	36	5
System control and - Contract Labor 8510-06111	114	149	36
Distribution-Other - Contract Labor 8800-06111	-	-	-
Customer accounts-C - Contract Labor 9030-06111	-	256	256
Customer service-Op - Contract Labor 9090-06111	20	27	6

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
A&G-Office supplies - Contract Labor 9210-06111	98,082	109,334	11,252
A&G-Outside service - Contract Labor 9230-06111	348,905	381,774	32,870
A&G-Employee pensio - Contract Labor 9260-06111	75	99	24
A&G-Regulatory comm - Contract Labor 9280-06111	13	17	4
Miscellaneous gener - Contract Labor 9302-06111	2,630	2,860	230
A&G-Rents - Contract Labor 9310-06111	910	1,198	288
A&G-Maintenance of - Contract Labor 9320-06111	6,309	2,545	(3,763)
Distribution-Operat - Collection Fees 8700-06112	(183)	(241)	(58)
A&G-Outside service - Legal 9230-06121	8,374	7,481	(893)
Outside Services	**465,279**	**505,536**	**40,257**
A&G-Administrative - A&G Overhead Clearing 9200-04863	(1,478,505)	(1,444,401)	34,105
Customer accounts-C - Misc General Expense 9030-07590	8		(8)
Sales-Demonstrating - Misc General Expense 9120-07590	-	-	-
A&G-Office supplies - Misc General Expense 9210-07590	18,109	12,278	(5,831)
A&G-Outside service - Misc General Expense 9230-07590	1,976	1,990	15
A&G-Employee pensio - Misc General Expense 9260-07590	67	74	6
A&G-General adverti - Misc General Expense 9301-07590	35	41	7
Miscellaneous gener - Misc General Expense 9302-07590	110	132	22
Distribution-Operat - Misc General Expense 8700-07590	25	18	(8)
A&G-Office supplies - UCG Beginning Balance 3-31-98 9210-09195	8	10	2
A&G-Employee pensio - Reimbursements 9260-09911	(442)	(530)	(88)
Miscellaneous	**(1,458,609)**	**(1,430,387)**	**28,221**
Total O&M Expenses Before Allocations	**4,489,027**	**5,086,997**	**597,970**

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Distribution-Mainte - Non-project Labor 8850-01000	12,879	16,337	3,458
Distribution-Maint - Non-project Labor 8870-01000		843	843
Maintenance of serv - Non-project Labor 8920-01000	561	(57)	(618)
Maintenance of mete - Non-project Labor 8930-01000	4,675	15,507	10,832
Customer accounts-M - Non-project Labor 9020-01000	12,705	10,512	(2,193)
Customer accounts-C - Non-project Labor 9030-01000	22,913	25,067	2,154
Customer service-Su - Non-project Labor 9070-01000	-	13,052	13,052
Customer service-Op - Non-project Labor 9080-01000	4,537	3,350	(1,187)
Customer service-Op - Non-project Labor 9090-01000	34,556	44,514	9,958
Sales-Supervision - Non-project Labor 9110-01000	11,819	8,497	(3,322)
Sales-Demonstrating - Non-project Labor 9120-01000	-	(5)	(5)
Storage-Operation s - Non-project Labor 8140-01000	-	6	6
Mains expenses - Non-project Labor 8560-01000	5,183	3,937	(1,246)
Transmission-Measur - Non-project Labor 8570-01000	68	88	20
Transmission-Mainte - Non-project Labor 8650-01000	-	22	22
Distribution-Operat - Non-project Labor 8700-01000	585,331	552,371	(32,960)
Distribution load d - Non-project Labor 8710-01000	1,007	2,685	1,678
Mains and Services - Non-project Labor 8740-01000	5,734	5,389	(345)
Distribution-Measur - Non-project Labor 8750-01000	11,041	9,391	(1,650)
Distribution-Measur - Non-project Labor 8760-01000	4,776	3,643	(1,133)
Meter and house reg - Non-project Labor 8780-01000	1,664	2,052	388
Distribution-Measur - Non-project Labor 8770-01000	(162)	-	162
A&G-Office supplies - Non-project Labor 9210-01000	5,586	-	(5,586)
A&G-Office supplies - Expense Labor Accrual 9210-01008	-	-	-
Distribution-Operat - Expense Labor Transfer In 8700-01013	939	-	(939)
Distribution-Other - Non-project Labor 8800-01000	13,214	16,202	2,988
Wells expenses - Non-project Labor 8160-01000	79	-	(79)
Lines expenses - Non-project Labor 8170-01000	79	-	(79)
Compressor station - Non-project Labor 8180-01000	45	-	(45)
Storage-Purificatio - Non-project Labor 8210-01000	23	-	(23)
Wells expenses - Expense Labor Accrual 8160-01008	-	-	-
Lines expenses - Expense Labor Accrual 8170-01008	-	-	-
Compressor station - Expense Labor Accrual 8180-01008	-	-	-
Storage-Purificatio - Expense Labor Accrual 8210-01008	-	-	-
Distribution-Operat - Capital Labor 8700-01001	1,077,332	1,104,820	27,487
Customer accounts-M - Capital Labor 9020-01001	-	(231)	(231)
Distribution-Operat - Capital Labor Contra 8700-01002	(739,486)	(811,280)	(71,794)
Distribution-Operat - Deferred Project Labor 8700-01003	-	313	313
Mains expenses - O&M Project Labor and Contra 8560-01006	10,824	7,418	(3,406)
Distribution-Operat - O&M Project Labor and Contra 8700-01006	10,968	17,498	6,530
Distribution-Other - O&M Project Labor and Contra 8800-01006	-	236	236
Mains and Services - Expense Labor Accrual 8740-01008	70	2	(67)
Distribution-Measur - Expense Labor Accrual 8750-01008	(19)	73	92
Distribution-Measur - Expense Labor Accrual 8760-01008	54	(58)	(112)
Distribution-Measur - Expense Labor Accrual 8770-01008	-	(17)	(17)
Meter and house reg - Expense Labor Accrual 8780-01008	169	(22)	(191)
Distribution-Other - Expense Labor Accrual 8800-01008	(105)	13	119
Distribution-Mainte - Expense Labor Accrual 8850-01008	630	(808)	(1,438)
Distribution-Maint - Expense Labor Accrual 8870-01008	29	(17)	(46)
Maintenance of serv - Expense Labor Accrual 8920-01008	14	(14)	(28)
Maintenance of mete - Expense Labor Accrual 8930-01008	(249)	103	352
Customer accounts-M - Expense Labor Accrual 9020-01008	280	64	(216)
Customer accounts-C - Expense Labor Accrual 9030-01008	6	(126)	(132)
Customer service-Su - Expense Labor Accrual 9070-01008	0	(365)	(365)
Customer service-Op - Expense Labor Accrual 9080-01008	77	(337)	(414)
Customer service-Op - Expense Labor Accrual 9090-01008	(312)	(1,242)	(931)
Sales-Supervision - Expense Labor Accrual 9110-01008	177	(206)	(383)
Sales-Demonstrating - Expense Labor Accrual 9120-01008	1	(259)	(261)
A&G-Administrative - Expense Labor Accrual 9200-01008	-	1,334	1,334
Mains expenses - Expense Labor Accrual 8560-01008	129	(18)	(147)
Transmission-Measur - Expense Labor Accrual 8570-01008	2	4	2
Transmission-Mainte - Expense Labor Accrual 8650-01008	50	(163)	(214)
Distribution-Operat - Expense Labor Accrual 8700-01008	7,445	1,030	(6,415)
Distribution load d - Expense Labor Accrual 8710-01008	(71)	(14)	57
Distribution-Operat - PTO Accrual 8700-01010	(1,495)	7,668	9,164

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Distribution-Operat - Capital Labor Transfer In 8700-01011	672,627	748,035	75,408
Distribution-Operat - Capital Labor Transfer Out 8700-01012	(1,007,164)	(1,041,709)	(34,545)
Mains expenses - Expense Labor Transfer In 8560-01013	7,750	1,360	(6,389)
Distribution-Other - Expense Labor Transfer Out 8800-01014	-	(236)	(236)
Distribution-Operat - Expense Labor Transfer Out 8700-01014	(10,968)	(17,498)	(6,530)
Mains expenses - Expense Labor Transfer Out 8560-01014	(10,824)	(7,418)	3,406
Distribution-Operat - Deferred Project Labor Transfer Out 8700-01016	-	(313)	(313)
Labor	**758,327**	**741,021**	**(17,306)**
A&G-Employee pensio - Benefits Load 9260-01200	296,093	309,006	12,913
A&G-Injuries & dama - Benefits Variance 9250-01201	204,208	-	(204,208)
A&G-Employee pensio - Benefits Variance 9260-01201	(269,216)	-	269,216
A&G-Injuries & dama - Worker's Comp Insurance 9250-01221	163,643	163,933	290
A&G-Injuries & dama - Benefit Load Projects 9250-01290	296	-	(296)
A&G-Employee pensio - Benefit Load Projects 9260-01290	3,502	-	(3,502)
Benefits	**398,525**	**472,939**	**74,414**
Maintenance of mete - Inventory Materials 8930-02001	-	227	227
Mains expenses - Inventory Materials 8560-02001	-	12	12
Transmission-Mainte - Inventory Materials 8650-02001	-	27	27
Distribution-Operat - Inventory Materials 8700-02001	-	4,559	4,559
Mains and Services - Inventory Materials 8740-02001	973	3,852	2,880
Distribution-Measur - Inventory Materials 8760-02001	-	171	171
Distribution-Measur - Inventory Materials 8770-02001	-	107	107
Meter and house reg - Inventory Materials 8780-02001	-	806	806
Mains expenses - Warehouse Loading Charge 8560-02004	-	2	2
Transmission-Mainte - Warehouse Loading Charge 8650-02004	-	4	4
Distribution-Operat - Warehouse Loading Charge 8700-02004	-	634	634
Mains and Services - Warehouse Loading Charge 8740-02004	136	539	403
Distribution-Measur - Warehouse Loading Charge 8760-02004	-	24	24
Distribution-Measur - Warehouse Loading Charge 8770-02004	-	15	15
Maintenance of vapo - Non-Inventory Supplies 8436-02005	129	-	(129)
Maintenance of serv - Non-Inventory Supplies 8920-02005	22	-	(22)
Meter and house reg - Warehouse Loading Charge 8780-02004	-	113	113
Maintenance of mete - Warehouse Loading Charge 8930-02004	-	32	32
Transmission-Mainte - Inventory Materials 8630-02001	15	-	(15)
Transmission-Mainte - Warehouse Loading Charge 8630-02004	2	-	(2)
A&G-Injuries & dama - Office Supplies 9250-05010	16	-	(16)
A&G-Regulatory comm - Office Supplies 9280-05010	-	-	-
Distribution-Rents - Non-Inventory Supplies 8810-02005	1	-	(1)
Lines expenses - Non-Inventory Supplies 8170-02005	-	209	209
Mains expenses - Non-Inventory Supplies 8560-02005	265	2,404	2,139
Mains expenses - Office Supplies 8560-05010	89	-	(89)
Odorization - Non-Inventory Supplies 8711-02005	12,478	-	(12,478)
Transmission-Measur - Non-Inventory Supplies 8570-02005	18	3	(14)
Transmission-Mainte - Non-Inventory Supplies 8650-02005	445	4,710	4,266
Distribution-Operat - Non-Inventory Supplies 8700-02005	1,627	3,700	2,074
Mains and Services - Non-Inventory Supplies 8740-02005	17,289	15,887	(1,402)
Distribution-Measur - Non-Inventory Supplies 8750-02005	4,301	3,686	(615)
Distribution-Measur - Non-Inventory Supplies 8770-02005	16,401	14,249	(2,152)
Meter and house reg - Non-Inventory Supplies 8780-02005	557	56	(501)
Distribution-Other - Non-Inventory Supplies 8800-02005	599	44	(555)
Distribution-Maint - Non-Inventory Supplies 8870-02005	-	125	125
Maintenance of meas - Non-Inventory Supplies 8890-02005	54	1,116	1,062
Maintenance of meas - Non-Inventory Supplies 8900-02005	-	3,250	3,250
Maintenance of mete - Non-Inventory Supplies 8930-02005	-	277	277
Customer accounts-O - Office Supplies 9010-05010	-	2	2
Customer service-Su - Office Supplies 9070-05010	2	45	43
Customer service-Op - Office Supplies 9090-05010	14	130	116
Sales-Supervision - Office Supplies 9110-05010	453	126	(327)
Sales-Demonstrating - Office Supplies 9120-05010	27	30	3
Distribution-Operat - Office Supplies 8700-05010	31,713	43,624	11,912
Mains and Services - Office Supplies 8740-05010	187	214	26
Distribution-Other - Office Supplies 8800-05010	788	1,534	745
Distribution-Mainte - Office Supplies 8850-05010	-	17	17
Materials & Supplies	**88,601**	**106,560**	**17,959**
Mains and Services - Vehicle Depreciation 8740-03001	-	0	0

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Mains and Services - Vehicle Lease Payments 8740-03002	34,295	34,950	655
Customer accounts-M - Capitalized transportation costs 9020-03003	(511)	(68)	443
Distribution-Operat - Capitalized transportation costs 8700-03003	(120)	(190)	(70)
Mains and Services - Capitalized transportation costs 8740-03003	(39,987)	(36,324)	3,662
Customer accounts-M - Vehicle Expense 9020-03004	969	146	(823)
Distribution-Operat - Vehicle Expense 8700-03004	209	291	82
Maintenance of serv - Capitalized transportation costs 8920-03003	(1)	-	1
Maintenance of serv - Vehicle Expense 8920-03004	3	-	(3)
Mains and Services - Vehicle Expense 8740-03004	34,465	29,967	(4,498)
Mains and Services - Equipment Lease 8740-04301	1,455	2,466	1,011
Distribution-Operat - Heavy Equipment 8700-04302	112	400	288
Distribution load d - Capitalized transportation costs 8710-03003	(2)	-	2
Distribution load d - Vehicle Expense 8710-03004	3	-	(3)
Distribution-Operat - Wash & Grease 8700-04427	5	-	(5)
Mains and Services - Heavy Equipment 8740-04302	382	43	(339)
Distribution-Measur - Heavy Equipment 8750-04302	46	18	(28)
Distribution-Measur - Heavy Equipment 8770-04302	-	97	97
Distribution-Operat - Heavy Equipment Capitalized 8700-04307	(95)	(340)	(245)
Mains and Services - Heavy Equipment Capitalized 8740-04307	(1,562)	(2,133)	(571)
Distribution-Measur - Heavy Equipment Capitalized 8750-04307	(39)	(15)	24
Distribution-Measur - Heavy Equipment Capitalized 8770-04307	-	(82)	(82)
Vehicles & Equip	**29,627**	**29,224**	**(403)**
Distribution-Operat - Postage/Delivery Services 8700-05111	5,628	5,641	13
Mains expenses - Postage/Delivery Services 8560-05111	58	-	(58)
Customer accounts-C - Postage/Delivery Services 9030-05111	363	-	(363)
Sales-Supervision - Postage/Delivery Services 9110-05111	559	-	(559)
A&G-Office supplies - Postage/Delivery Services 9210-05111	(42)	-	42
Distribution-Rents - Postage/Delivery Services 8810-05111	(3)	-	3
Mains and Services - Postage/Delivery Services 8740-05111	357	4	(353)
Distribution-Other - Postage/Delivery Services 8800-05111	1,143	2,319	1,176
Distribution-Maint - Postage/Delivery Services 8870-05111	-	7	7
A&G-Regulatory comm - Postage/Delivery Services 9280-05111	-	-	-
A&G-Employee pensio - Postage/Delivery Services 9260-05111	852	1,404	552
Print & Postages	**8,915**	**9,375**	**460**
A&G-Property insura - Blueflame Property Insurance 9240-04069	3,708	7,158	3,450
A&G-Property insura - Insurance 9240-04070	17,847	24,139	6,292
A&G-Property insura - Insurance Capitalized 9240-04072	(153,788)	(191,509)	(37,720)
Maintenance of serv - Insurance 8920-04070	17	-	(17)
A&G-Employee pensio - Environmental & Safety 9260-07120	-	68	68
Distribution-Operat - Environmental & Safety 8700-07120	12,002	6,058	(5,944)
A&G-Injuries & dama - Environmental & Safety 9250-07120	4,365	834	(3,531)
Insurance	**(115,849)**	**(153,251)**	**(37,401)**
Distribution-Operat - Promo Sales, Consumer Rel 8700-04017	-	201	201
Sales-Demonstrating - Promo Other, Misc 9120-04021	468	7,236	6,768
Distribution-Operat - Promo Other, Misc 8700-04021	-	479	479
Customer service-Op - Promo Other, Misc 9080-04021	-	24	24
Distribution-Operat - Safety, Newspaper 8700-04001	10	-	(10)
Distribution-Operat - Required By Law, Safety 8700-04002	20,354	-	(20,354)
A&G-Office supplies - Customer Relations & Assist 9210-04046	2,027	-	(2,027)
Customer service-Op - Required By Law, Safety 9090-04002	5,466	-	(5,466)
Distribution-Mainte - Community Rel&Trade Shows 8850-04040	11	-	(11)
Customer service-Op - Promo Sales, Misc 9080-04022	12	-	(12)
Customer service-Su - Customer Relations & Assist 9070-04046	413	-	(413)
Sales-Miscellaneous - Customer Relations & Assist 9160-04046	18	-	(18)
Customer service-Op - Promo Other, Misc 9090-04021	1,066	20,153	19,087
Distribution-Operat - Community Rel&Trade Shows 8700-04040	7,083	4,675	(2,408)
A&G-Office supplies - Required By Law, Safety 9210-04002	51,646	-	(51,646)
Customer service-Op - Safety, Newspaper 9090-04001	942	-	(942)
Miscellaneous gener - Safety 9302-04018	1,245	-	(1,245)
Customer service-Su - Advertising 9070-04044	28	-	(28)
Customer service-Op - Community Rel&Trade Shows 9080-04040	512	15,915	15,403
Customer service-Op - Community Rel&Trade Shows 9090-04040	5,121	10,269	5,148
Customer service-Mi - Community Rel&Trade Shows 9100-04040	200	1,574	1,374
Sales-Supervision - Community Rel&Trade Shows 9110-04040	238	8,417	8,180
Sales-Demonstrating - Community Rel&Trade Shows 9120-04040	98	110	12

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Sales-Miscellaneous - Community Rel&Trade Shows 9160-04040	-	464	464
Sales-Advertising e - Advertising 9130-04044	202	1,571	1,369
A&G-Office supplies - Advertising 9210-04044	-	964	964
Distribution-Operat - Advertising 8700-04044	367	1,772	1,405
Customer service-Mi - Advertising 9100-04044	-	1,205	1,205
Sales-Supervision - Advertising 9110-04044	592	1,588	996
Sales-Demonstrating - Advertising 9120-04044	51	704	653
Distribution-Operat - Customer Relations & Assist 8700-04046	606	157	(449)
Sales-Demonstrating - Customer Relations & Assist 9120-04046	15,986	22,302	6,315
Sales-Advertising e - Customer Relations & Assist 9130-04046	3,896	2,107	(1,789)
Sales-Supervision - Customer Relations & Assist 9110-04046	1,062	41,627	40,565
Customer service-Mi - Customer Relations & Assist 9100-04046	722	9,396	8,673
Customer service-Op - Customer Relations & Assist 9090-04046	368	132	(236)
Customer service-Op - Customer Relations & Assist 9080-04046	-	835	835
Marketing	**120,810**	**153,879**	**33,069**
A&G-Employee pensio - Service Awards 9260-07421	64,437	58,132	(6,305)
Distribution-Operat - Uniforms 8700-07443	(1,328)	(6)	1,322
Distribution-Other - Uniforms 8800-07443	-	166	166
A&G-Employee pensio - Uniforms 9260-07443	395	261	(134)
A&G-Employee pensio - Uniforms Capitalized 9260-07444	(182)	(181)	1
Distribution-Operat - Uniforms Capitalized 8700-07444	379	2	(377)
Distribution-Other - Uniforms Capitalized 8800-07444	-	(75)	(75)
A&G-Employee pensio - Capitalized Restricted Stock 9260-07450	(57,230)	(42,495)	14,735
Mains and Services - Uniforms 8740-07443	43	-	(43)
Mains and Services - Uniforms Capitalized 8740-07444	(19)	-	19
A&G-Employee pensio - Restricted Stock -Long Term Incentive P 9260-07456	40,607	-	(40,607)
A&G-Employee pensio - Restricted Stock - Management Incentive 9260-07457	5,341	-	(5,341)
A&G-Employee pensio - Restricted Stock - Long Term Incentive 9260-07458	81,764	-	(81,764)
Customer accounts-M - Physical Exam-Mgmt Group 9020-04131	28	-	(28)
Maintenance of serv - Misc Employee Welfare Exp 8920-07499	4	-	(4)
Customer service-Op - Misc Employee Welfare Exp 9090-07499	20	-	(20)
A&G-Employee pensio - Restricted Stock 9260-07451	-	99,718	99,718
A&G-Employee pensio - Variable Pay & Mgmt Incentive Plans 9260-07452	400,350	303,999	(96,351)
A&G-Employee pensio - VPP & MIP - Capital Credit 9260-07454	(185,545)	(142,798)	42,746
A&G-Employee pensio - Stock options 9260-07455	-	1,776	1,776
A&G-Employee pensio - COLI CSV & Premiums 9260-07487	500	(110)	(610)
A&G-Employee pensio - NQ Retirement Cost 9260-07489	53,321	57,497	4,176
Sales-Supervision - Misc Employee Welfare Exp 9110-07499	353	13	(339)
Sales-Advertising e - Misc Employee Welfare Exp 9130-07499	-	97	97
A&G-Office supplies - Misc Employee Welfare Exp 9210-07499	3,981	10,455	6,474
A&G-Injuries & dama - Misc Employee Welfare Exp 9250-07499	1,893	221	(1,672)
A&G-Employee pensio - Misc Employee Welfare Exp 9260-07499	16,969	19,972	3,003
Distribution-Operat - Misc Employee Welfare Exp 8700-07499	1,312	2,524	1,212
Mains and Services - Misc Employee Welfare Exp 8740-07499	218	33	(184)
Employee Welfare	**427,612**	**369,200**	**(58,412)**
Distribution-Operat - Software Maintenance 8700-04201	14,796	12,784	(2,013)
A&G-Maintenance of - Software Maintenance 9320-04201	41,687	25,868	(15,820)
Distribution-Operat - IT Equipment Maintenance 8700-04212	7,240	1,722	(5,519)
Information Technologies	**63,724**	**40,373**	**(23,351)**
Storage well royalt - Building Lease/Rents Capitalized 8250-04580	(2,004)	(2,098)	(94)
Storage-Rents - Building Lease/Rents Capitalized 8260-04580	-	35	35
Distribution-Rents - Building Lease/Rents Capitalized 8810-04580	(157,822)	(165,911)	(8,088)
A&G-Outside service - Building Lease/Rents Capitalized 9230-04580	-	(49)	(49)
A&G-Rents - Building Lease/Rents Capitalized 9310-04580	(8,393)	(8,303)	90
Storage well royalt - Building Lease/Rents 8250-04581	3,036	2,787	(249)
Storage-Rents - Building Lease/Rents 8260-04581	-	(47)	(47)
Distribution-Rents - Building Lease/Rents 8810-04581	308,932	355,549	46,617
A&G-Outside service - Building Lease/Rents 9230-04581	-	96	96
Distribution-Rents - Railroad easements and crossings 8810-04585	1	-	(1)
Sales-Supervision - Utilities 9110-04590	128	-	(128)
A&G-Rents - Building Lease/Rents 9310-04581	18,279	20,746	2,467
Distribution-Operat - Building Maintenance 8700-04582	1,474	1,946	472
Distribution-Other - Building Maintenance 8800-04582	0	489	489
Distribution-Rents - Building Maintenance 8810-04582	14,022	18,100	4,077
Lines expenses - Utilities 8170-04590	453	364	(89)

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General Office

	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Compressor station - Utilities 8180-04590	877	948	71
Compressor station - Utilities 8190-04590	4,618	11,176	6,558
Storage-Measuring a - Utilities 8200-04590	167	196	30
Storage-Purificatio - Utilities 8210-04590	1,614	1,939	326
Storage-Other expen - Utilities 8240-04590	154	147	(7)
Storage well royalt - Utilities 8250-04590	10,591	10,012	(578)
Meter and house reg - Utilities 8780-04590	98	252	154
Distribution-Rents - Utilities 8810-04590	-	60	60
Maintenance of mete - Utilities 8930-04590	47	51	4
Mains expenses - Utilities 8560-04590	1,114	1,272	157
Transmission-Measur - Utilities 8570-04590	482	550	68
Distribution-Operat - Utilities 8700-04590	13,676	12,798	(878)
Mains and Services - Utilities 8740-04590	145	306	161
Distribution-Other - Capitalized Utility Costs 8800-04599	(0)	(267)	(267)
Distribution-Rents - Capitalized Utility Costs 8810-04599	(9,440)	(13,354)	(3,914)
Mains expenses - Capitalized Utility Costs 8560-04599	(785)	(932)	(147)
Distribution-Operat - Capitalized Utility Costs 8700-04599	(8,425)	(9,134)	(709)
Compressor station - Capitalized Utility Costs 8180-04599	(617)	(690)	(73)
Rent, Maint., & Utilities	**192,420**	**239,037**	**46,616**
Distribution-Operat - Printing/Slides/Graphics 8700-04145	163	241	78
A&G-Office supplies - Public Relations 9210-04146	30	-	(30)
Distribution-Measur - Public Relations 8750-04146	11	-	(11)
Customer service-Op - Public Relations 9080-04146	3	-	(3)
Customer service-Op - Public Relations 9090-04146	3	-	(3)
Sales-Advertising e - Public Relations 9130-04146	30	-	(30)
Miscellaneous gener - Public Relations 9302-04146	90	4,520	4,430
Distribution-Operat - Public Relations 8700-04146	74	869	794
Sales-Supervision - Public Relations 9110-04146	1,761	97	(1,664)
Directors & Shareholders &PR	**2,164**	**5,727**	**3,563**
Distribution-Operat - Monthly Lines and service 8700-05310	8,914	29,735	20,821
Distribution-Operat - Long Distance 8700-05312	4,609	8,576	3,967
Distribution-Operat - Toll Free Long Distance 8700-05314	785	1,407	622
Distribution-Operat - Telecom Maintenance & Repair 8700-05316	27,410	20,936	(6,474)
Transmission-Mainte - Measurement & Meter Reading 8650-05323	-	690	690
Distribution-Operat - Measurement & Meter Reading 8700-05323	15,619	31,119	15,500
Distribution-Operat - Cell service for MDT's, PC's, SCADA and 8700-05376	77,704	-	(77,704)
Distribution-Operat - Cell svc-field technicians 8700-05373	21,192	-	(21,192)
Distribution-Operat - Cell svc-field tech supervisors 8700-05374	3,894	-	(3,894)
Distribution-Operat - Cell service-all others 8700-05375	4,595	-	(4,595)
Distribution-Operat - Cell phone equipment and accessories 8700-05377	1,405	-	(1,405)
Distribution-Operat - Telephone Directory 8700-05317	10,807	-	(10,807)
Customer accounts-M - Telephone Directory 9050-05317	168	-	(168)
Distribution-Measur - Measurement & Meter Reading 8770-05323	72	-	(72)
Distribution-Mainte - Long Distance 8850-05312	2	-	(2)
Maintenance of serv - Long Distance 8920-05312	3	-	(3)
Distribution-Measur - Cell service for MDT's, PC's, SCADA and 8770-05376	8	-	(8)
Distribution-Measur - Capitalized Telecom Costs 8770-05399	(4)	-	4
Distribution-Mainte - Capitalized Telecom Costs 8850-05399	(1)	-	1
Maintenance of serv - Capitalized Telecom Costs 8920-05399	(1)	-	1
Mains and Services - Long Distance 8740-05312	2	-	(2)
Customer service-Op - Long Distance 9080-05312	4	-	(4)
Customer service-Op - Capitalized Telecom Costs 9080-05399	(2)	-	2
A&G-Office supplies - Long Distance 9210-05312	3	-	(3)
A&G-Office supplies - Capitalized Telecom Costs 9210-05399	(2)	-	2
Maintenance of mete - Measurement & Meter Reading 8930-05323	-	94	94
Distribution-Measur - Measurement & Meter Reading 8750-05323	-	3	3
Distribution-Measur - Measurement & Meter Reading 8760-05323	-	200	200
Meter and house reg - Measurement & Meter Reading 8780-05323	-	385	385
Distribution-Rents - Measurement & Meter Reading 8810-05323	-	135	135
Distribution-Operat - WAN/LAN/Internet Service 8700-05331	39,480	46,867	7,387
Distribution-Operat - Cellular, radio, pager charges 8700-05364	(0)	89,938	89,938
Distribution-Operat - Video Conference 8700-05380	7,039	5,454	(1,585)
Distribution-Operat - Audio Conference 8700-05390	-	14	14
Mains and Services - Capitalized Telecom Costs 8740-05399	(1)	(62)	(61)
Distribution-Operat - Capitalized Telecom Costs 8700-05399	(99,359)	(115,242)	(15,884)

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General Office

	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Telecom	**124,346**	**120,250**	**(4,097)**
Customer service-Op - Meals and Entertainment 9090-05411	1,332	4	(1,328)
Sales-Supervision - Meals and Entertainment 9110-05411	604	4	(600)
Sales-Demonstrating - Meals and Entertainment 9120-05411	71	2,859	2,787
A&G-Office supplies - Meals and Entertainment 9210-05411	681	1,254	573
A&G-Employee pensio - Meals and Entertainment 9260-05411	-	24	24
Storage-Operation s - Meals and Entertainment 8140-05411	-	87	87
Mains expenses - Meals and Entertainment 8560-05411	375	39	(336)
Transmission-Mainte - Meals and Entertainment 8650-05411	203	371	168
Distribution-Operat - Meals and Entertainment 8700-05411	22,912	31,475	8,563
Mains and Services - Meals and Entertainment 8740-05411	563	419	(143)
Distribution-Measur - Meals and Entertainment 8750-05411	424	32	(391)
Distribution-Measur - Meals and Entertainment 8760-05411	255	371	116
Distribution-Other - Meals and Entertainment 8800-05411	428	394	(34)
Distribution-Mainte - Meals and Entertainment 8850-05411	922	1,008	87
Maintenance of mete - Meals and Entertainment 8930-05411	322	26	(297)
Distribution-Operat - Spousal & Dependent Travel 8700-05412	516	326	(190)
Sales-Demonstrating - Spousal & Dependent Travel 9120-05412	-	368	368
A&G-Office supplies - Spousal & Dependent Travel 9210-05412	5	419	413
A&G-Employee pensio - Transportation 9260-05413	19	70	52
Mains expenses - Transportation 8560-05413	647	290	(357)
Transmission-Mainte - Transportation 8650-05413	73	57	(17)
Distribution-Operat - Transportation 8700-05413	30,379	37,657	7,278
Mains and Services - Transportation 8740-05413	45	33	(12)
Distribution-Measur - Transportation 8760-05413	73	43	(30)
Distribution-Measur - Transportation 8770-05413	-	81	81
Distribution-Other - Transportation 8800-05413	418	50	(368)
Distribution-Mainte - Transportation 8850-05413	1,450	1,889	439
Customer service-Op - Transportation 9090-05413	1,566	80	(1,486)
Sales-Supervision - Transportation 9110-05413	1,570	20	(1,549)
Sales-Demonstrating - Transportation 9120-05413	583	1,234	652
A&G-Office supplies - Transportation 9210-05413	565	1,223	658
Sales-Demonstrating - Lodging 9120-05414	40	1,003	963
A&G-Office supplies - Lodging 9210-05414	729	916	187
Mains expenses - Lodging 8560-05414	776	241	(535)
Transmission-Mainte - Lodging 8650-05414	329	652	323
A&G-Regulatory comm - Meals and Entertainment 9280-05411	-	-	-
A&G-Regulatory comm - Transportation 9280-05413	-	-	-
A&G-Regulatory comm - Lodging 9280-05414	-	-	-
A&G-Employee pensio - Misc Employee Expense 9260-05419	-	-	-
A&G-Regulatory comm - Misc Employee Expense 9280-05419	-	-	-
Customer accounts-M - Transportation 9020-05413	20	-	(20)
Transmission-Operat - Meals and Entertainment 8500-05411	157	-	(157)
Distribution-Measur - Transportation 8750-05413	122	-	(122)
Transmission-Operat - Lodging 8500-05414	229	-	(229)
Miscellaneous gener - Meals and Entertainment 9302-05411	338	-	(338)
Miscellaneous gener - Misc Employee Expense 9302-05419	35	-	(35)
Distribution-Operat - Lodging 8700-05414	30,038	31,081	1,043
Mains and Services - Lodging 8740-05414	460	746	286
Distribution-Measur - Lodging 8750-05414	1,109	83	(1,026)
Distribution-Measur - Lodging 8760-05414	370	531	162
Distribution-Measur - Lodging 8770-05414	-	22	22
Distribution-Other - Lodging 8800-05414	731	848	117
Distribution-Mainte - Lodging 8850-05414	701	877	176
Maintenance of mete - Lodging 8930-05414	624	252	(372)
Distribution load d - Meals and Entertainment 8710-05411	20	-	(20)
Distribution-Maint - Meals and Entertainment 8870-05411	251	-	(251)
Maintenance of serv - Meals and Entertainment 8920-05411	878	-	(878)
Customer accounts-C - Meals and Entertainment 9030-05411	808	-	(808)
Customer service-Su - Meals and Entertainment 9070-05411	515	-	(515)
Customer service-Op - Meals and Entertainment 9080-05411	580	-	(580)
Distribution-Mainte - Spousal & Dependent Travel 8850-05412	86	-	(86)
Distribution-Maint - Spousal & Dependent Travel 8870-05412	90	-	(90)
Maintenance of mete - Spousal & Dependent Travel 8930-05412	4	-	(4)
Customer service-Su - Spousal & Dependent Travel 9070-05412	9	-	(9)

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General Office

	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Customer service-Op - Spousal & Dependent Travel 9080-05412	37	-	(37)
Customer service-Op - Spousal & Dependent Travel 9090-05412	29	-	(29)
Distribution-Maint - Transportation 8870-05413	**162**	-	**(162)**
Maintenance of serv - Transportation 8920-05413	180	-	(180)
Customer accounts-C - Transportation 9030-05413	**1,566**	-	**(1,566)**
Customer service-Su - Transportation 9070-05413	929	-	(929)
Customer service-Op - Transportation 9080-05413	789	-	(789)
Sales-Supervision - Lodging 9110-05414	548	-	(548)
Distribution-Maint - Lodging 8870-05414	396	-	(396)
Maintenance of serv - Lodging 8920-05414	444	-	(444)
Maintenance of mete - Lodging 8930-05414	624	-	(624)
Customer accounts-C - Lodging 9030-05414	1,169	-	(1,169)
Customer service-Op - Lodging 9080-05414	816	-	(816)
Distribution load d - Misc Employee Expense 8710-05419	16	-	(16)
Customer service-Su - Lodging 9070-05414	546	26	(520)
Customer service-Op - Lodging 9090-05414	917	79	(837)
Storage-Measuring a - Misc Employee Expense 8200-05419	8	121	114
Mains expenses - Misc Employee Expense 8560-05419	71	61	(10)
Transmission-Mainte - Misc Employee Expense 8650-05419	-	76	76
Distribution-Operat - Misc Employee Expense 8700-05419	88,183	30,998	(57,185)
Mains and Services - Misc Employee Expense 8740-05419	81	40	(41)
Distribution-Measur - Misc Employee Expense 8760-05419	-	3	3
Distribution-Other - Misc Employee Expense 8800-05419	4	25	21
Distribution-Mainte - Misc Employee Expense 8850-05419	24	141	116
Customer accounts-O - Misc Employee Expense 9010-05419	-	386	386
Customer service-Op - Misc Employee Expense 9090-05419	192	38	(154)
Sales-Supervision - Misc Employee Expense 9110-05419	22	1	(21)
Sales-Demonstrating - Misc Employee Expense 9120-05419	1	48	47
A&G-Office supplies - Misc Employee Expense 9210-05419	-	493	493
Travel & Entertainment	**204,802**	**151,995**	**(52,807)**
Sales-Demonstrating - Membership Fees 9120-05415	-	149	149
Distribution-Operat - Membership Fees 8700-05415	7,141	12,789	5,648
Distribution-Other - Membership Fees 8800-05415	-	53	53
Sales-Demonstrating - Club Dues - Nondeductible 9120-05416	-	91	91
Sales-Supervision - Membership Fees 9110-05415	2	-	(2)
Distribution-Operat - Club Dues - Nondeductible 8700-05416	104	547	443
Miscellaneous gener - Membership Fees 9302-05415	11	-	(11)
Customer service-Op - Club Dues - Deductible 9080-05417	55	-	(55)
Distribution load d - Membership Fees 8710-05415	15	-	(15)
Sales-Supervision - Club Dues - Deductible 9110-05417	11	-	(11)
Sales-Demonstrating - Club Dues - Deductible 9120-05417	64	-	(64)
Customer service-Su - Club Dues - Deductible 9070-05417	246	-	(246)
Mains and Services - Club Dues - Deductible 8740-05417	37	-	(37)
Customer service-Op - Club Dues - Nondeductible 9090-05416	153	-	(153)
Distribution-Mainte - Club Dues - Nondeductible 8850-05416	76	27	(49)
Customer service-Op - Club Dues - Deductible 9090-05417	118	191	73
Miscellaneous gener - Club Dues - Deductible 9302-05417	14	-	(14)
Distribution-Operat - Club Dues - Deductible 8700-05417	95	1,836	1,742
Distribution-Operat - Association Dues 8700-07510	31	184	153
Distribution-Other - Association Dues 8800-07510	-	10	10
Sales-Supervision - Association Dues 9110-07510	141	-	(141)
Miscellaneous gener - Association Dues 9302-07510	26,320	55,192	28,873
Dues & Donations	**34,633**	**71,070**	**36,437**
Distribution-Operat - Employee Development 8700-05420	4,235	58,436	54,201
Customer service-Op - Employee Development 9090-05420	253	563	311
Transmission-Mainte - Training 8650-05421	-	157	157
Miscellaneous gener - Employee Development 9302-05420	21	-	(21)
Distribution-Operat - Training 8700-05421	2,669	2,502	(167)
Distribution-Measur - Training 8770-05421	-	575	575
Distribution-Other - Training 8800-05421	-	44	44
Distribution-Measur - Employee Development 8750-05420	137	-	(137)
Customer service-Su - Employee Development 9070-05420	99	-	(99)
Mains and Services - Training 8740-05421	127	-	(127)
Customer service-Su - Training 9070-05421	-	292	292
Sales-Supervision - Employee Development 9110-05420	291	-	(291)

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	Fiscal 2008 Total Year	Attrition March 31, 2010	Difference
Distribution-Maint - Training 8870-05421	127	-	(127)
Sales-Supervision - Training 9110-05421	-	179	179
Distribution-Operat - Operator Qualifications Training 8700-05422	8,874	9,609	735
Distribution-Operat - Books & Manuals 8700-05424	278	14	(264)
Mains expenses - Technical (Job Skills) Training 8560-05427	118	-	(118)
Distribution-Operat - Regulatory Compliance Training 8700-05425	381	584	203
Distribution-Operat - Safety Training 8700-05426	13,202	17,621	4,419
Mains and Services - Technical (Job Skills) Training 8740-05427	240	-	(240)
Distribution-Other - Safety Training 8800-05426	-	64	64
Distribution-Operat - Technical (Job Skills) Training 8700-05427	1,130	3,191	2,060
A&G-Office supplies - Technical (Job Skills) Training 9210-05427	-	10	10
Distribution-Operat - Work Environment Training 8700-05429	208	106	(102)
Training	**32,389**	**93,948**	**61,559**
A&G-Outside service - Gas Supplies Services 9230-05430	-	58,115	58,115
Distribution-Operat - Gas Supplies Services 8700-05430	8	-	(8)
Mains expenses - Contract Labor 8560-06111	216	582	366
Distribution-Operat - Contract Labor 8700-06111	12,178	4,320	(7,858)
Mains and Services - Contract Labor 8740-06111	672	2,177	1,504
Meter and house reg - Contract Labor 8780-06111	620	6,028	5,408
Distribution-Measur - Contract Labor 8770-06111	34	-	(34)
A&G-Office supplies - Contract Labor 9210-06111	567	-	(567)
Distribution-Maint - Contract Labor 8870-06111	-	714	714
Maintenance of mete - Contract Labor 8930-06111	188	1,813	1,625
Customer service-Su - Contract Labor 9070-06111	114	2,186	2,073
Distribution-Rents - Contract Labor 8810-06111	113	-	(113)
A&G-Regulatory comm - Contract Labor 9280-06111	-	-	-
A&G-Outside service - Contract Labor 9230-06111	8,814	4,703	(4,110)
Customer accounts-C - Collection Fees 9030-06112	169,352	225,952	56,600
Distribution-Operat - Collection Fees 8700-06112	74,671	107,038	32,367
A&G-Regulatory comm - Legal 9280-06121	-	-	-
Customer accounts-C - Bill Print Fees 9030-06116	804,723	729,003	(75,721)
A&G-Outside service - Legal 9230-06121	38,549	31,544	(7,005)
Outside Services	**1,110,819**	**1,174,176**	**63,357**
Customer accounts-U - Cust Uncol Acct-Write Off 9040-09927	10,952	-	(10,952)
Provision for Bad Debt	**10,952**	**-**	**(10,952)**
Distribution-Rents - Storage Lease 8810-04798	928	2,199	1,270
Distribution-Rents - Gas Transport Cost - Local Distribution 8810-04810	-	3,460	3,460
A&G-Employee pensio - Misc General Expense 9260-07590	-	495	495
Customer service-Op - Misc General Expense 9090-07590	421	-	(421)
Sales-Supervision - Misc General Expense 9110-07590	704	-	(704)
Maintenance of serv - Misc General Expense 8920-07590	8	-	(8)
A&G-Regulatory comm - Misc General Expense 9280-07590	30,624	(0)	(30,624)
Miscellaneous gener - Misc General Expense 9302-07590	1,812	3,110	1,298
Distribution-Operat - Misc General Expense 8700-07590	(6,973)	12,622	19,594
Mains expenses - Misc General Expense 8560-07590	90	-	(90)
Mains and Services - Misc General Expense 8740-07590	126	(322)	(449)
Distribution-Other - Misc General Expense 8800-07590	9	8	(1)
Maintenance of meas - Misc General Expense 8890-07590	-	103	103
A&G-Office supplies - Vendor Comp Sales Tax 9210-07592	-	(3,936)	(3,936)
Distribution-Operat - Vendor Comp Sales Tax 8700-07592	-	(9)	(9)
Miscellaneous produ - Vendor Comp Sales Tax 7350-07592	-	(1,001)	(1,001)
Distribution-Mainte - Misc General Expense 8850-07590	27	-	(27)
Distribution-Other - O&M Project Cost 8800-09410	2,953	0	(2,953)
A&G-Office supplies - UCG Beginning Balance 3-31-98 9210-09195	882	7,219	6,337
Distribution-Operat - Reimbursements 8700-09911	-	(927)	(927)
Miscellaneous	**31,613**	**23,019**	**(8,594)**
	0	0	0
Total O&M Expenses Before Allocations	**3,524,432**	**3,648,543**	**124,112**

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

33. Please provide the amount of environmental cost amortization by FERC account included in; (a) the Company's test period; (b) the TRA 3.03 surveillance report for the 12 Months-To-Date June 2008; (c) the fiscal year ended September 30, 2008; and (d) the attrition year ending March 31, 2010.

Response:

No environmental cost amortization is included in revenues or expenses for any of these periods. Consistent with the order approving settlement in Docket No. 07-00081 the Company has created a regulatory asset for the approved environmental costs and receipts from the environmental cost recovery rider are credited to that regulatory asset.

Witness: Tom Petersen

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

34. Please provide all employee expense reports with invoices and receipts for the fiscal year ended September 30, 2008 for the Company, the Division General Office, and SSU.

Response:

As previously discussed and agreed upon with the CAPD, please see the included electronic record of expense reports. Given the implementation date (February 1, 2008) of the new expense report system, the response to this request includes expense reports generated in the old system (Oct 1, 2007 – January 31, 2008) and the new system (February 1, 2008 – September 30, 2008). A summary of the 3 attachments follows:

CAPD DR 1-34 ATT1. xls	Div 091 and 093 Oct '07 – Jan '08
CAPD DR 1-34 ATT2. xls	Div 091 and 093 Feb '08 – Sep '08 and SSU Jul '08 – Sep '08
CAPD DR 1-34 ATT3. xls	SSU Oct '07 – Jun '08

On February 1, 2008, Atmos implemented a new expense report system that addresses concerns raised by the CAPD in Docket No. 07-00105. Specifically, the new system allows Atmos to readily identify items that the Company would not intend to include in the revenue requirement of a rate case. In addition, as of October 1, 2008, per a change in Company policy, expense report items are no longer coded to capital overhead pools, addressing another concern raised by the CAPD in the last case.

In the preparation of this case, Atmos removed certain expense report items from the case by taking a reduction of $67,476, an amount that was determined to be sufficient to offset the entirety of expense reports of Atmos' corporate (SSU) officers and Kentucky Mid-States Division officers for the test year (July 1, 2007 – June 30, 2008). Therefore, these expense reports are not included with this response. For the period from October 1, 2007 – September 30, 2008, the corresponding (analogous) amount is $62,430. For all other individuals, the record includes expense reports recorded to O&M, capital and balance sheet accounts.

With regard to the electronic records of expense reports being produced for the period February 1, 2008 through September 30, 2008, it should be noted that only cost items that AEC seeks recovery of from its ratepayers in this case are included in the attachment. For expense reports related to the period October 1, 2007 through January 31, 2008, it is not possible to segregate out the expenses for which Atmos does not seek recovery so those expenses, with the exception of the officer expense reports that have been removed

in toto, are included in the attachment. While AEC believes that the voluntarily removed items are proper business expenses, as a matter of policy, AEC is not seeking to recover expenses of this type from Tennessee ratepayers.

The expense report adjustments are summarized below.

Expense report adjustments reflected in the original filing:

O&M adjustment for SSU and Division Officer exclusion	$67,476 ($62,430 in FY 08)

The expense report adjustments not reflected in the original filing which the Company accepts as appropriate adjustments to its rate case as originally filed:

O&M Adjustment for non-SSU and Division officers	$48,039
Rate Base adjustment for non-SSU and Division officers	$27,049
Rate Base adjustment for SSU and Division Officer exclusion	$35,512

Finally, the Company notes that the policy change ending the coding of expense reports to capital overhead was made after the attrition year budget was finalized in this case. Therefore, the Company anticipates expense levels to be higher than those forecasted in the case by the amount that would have otherwise been capitalized in the absence of a policy change. The Company is willing, in good faith, to forego the resulting difference.

Witness: Dan Meziere

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

35. Please provide all vouchers in excess of $5,000 charged to Company 093 for nonrecurring items by FERC account, by month, by payee, for the fiscal year ended September 30, 2008.

Response:

The Company views non-recurring expenses as expenses from a cost family that do not occur on a routine basis. For example, while legal costs related to a specific legal matter will not recur, there is always a certain level of legal costs that will occur, thus making the legal costs recurring. The Company has reviewed its vouchers in excess of $5,000 that were charged to Tennessee and has not identified any costs that are not recurring.

While reviewing the potential non-recurring expenses, the Company identified $27,002 of vouchers relating to Missouri that were mis-coded to Tennessee. These amounts are not included in the attrition year forecast.

Witness: Dan Meziere

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

36. Please update MFR 43 to provide the amount of direct and allocated charges to the LDC from its Parent, Multi-State Utility, or Affiliated Utility Service Company, by account, for June 2007 and for July 2008, August 2008 and September 2008.

Response: Please see attached CAPD 1-36 Jun-07_Jul08-Sep08 allocated charges.xls.

Witness: Dan Meziere

SSU Allocation of O&M Expense
June-2007

Company=010 (Atmos Regulated Shared Services), Account=CMRS (O Accounts used w/ the CMRs)

SSU O&M Expense Prior to Allocations			June-07
2000	8510	System control and load dispatching	0.00
2000	8560	Mains expenses	0.00
2000	8700	Distribution-Operation supervision and e	27,057.44
2000	8740	Mains and Services Expenses	876.59
2000	8790	Customer installations expenses	0.00
2000	8800	Distribution-Other expenses	680.43
2000	8810	Distribution-Rents	2,592.15
2000	8870	Distribution-Maint of mains	0.00
2000	9030	Customer accounts-Customer records and c	74,280.87
2000	9090	Customer service-Operating informational	2,662.43
2000	9100	Customer service-Miscellaneous customer	94.22
2000	9120	Sales-Demonstrating and selling expenses	0.00
2000	9160	Sales-Miscellaneous sales expenses	0.00
2000	9200	A&G-Administrative & general salaries	(417,528.91)
2000	9210	A&G-Office supplies & expense	828,679.80
2000	9230	A&G-Outside services employed	1,001,274.52
2000	9240	A&G-Property insurance	15,930.43
2000	9250	A&G-Injuries & damages	475,697.75
2000	9260	A&G-Employee pensions and benefits	1,295,903.04
2000	9280	A&G-Regulatory commission expenses	0.00
2000	9290	A&G-Duplicate charges-Cr	0.00
2000	9301	A&G-General advertising expense	0.00
2000	9302	Miscellaneous general expenses	298,181.77
2000	9310	A&G-Rents	293,214.72
2000	9320	A&G-Maintenance of general plant	659,632.70
Total Division 002			4,559,229.95
12000	8700	Distribution-Operation supervision and e	32,582.12
12000	8790	Customer installations expenses	19,392.61
12000	8810	Distribution-Rents	0.00
12000	8860	Distribution-Maintenance of structures a	0.00
12000	9010	Customer accounts-Operation supervision	3,055.74
12000	9030	Customer accounts-Customer records and c	1,131,529.43
12000	9080	Customer service-Operating assistance ex	0.00
12000	9100	Customer service-Miscellaneous customer	595.37
12000	9200	A&G-Administrative & general salaries	92,723.24
12000	9210	A&G-Office supplies & expense	500,914.98
12000	9230	A&G-Outside services employed	1,017,303.94
12000	9240	A&G-Property insurance	10,593.01
12000	9260	A&G-Employee pensions and benefits	422,196.19
12000	9310	A&G-Rents	94,156.20
12000	9320	A&G-Maintenance of general plant	98,870.88
Total Division 12			3,423,913.71

Allocation of SS to Division 091:		
CC 1833	**SS New Orleans-Headging Administration**	2,724.26
Div 091	**Billing from CSC O&M (Division 012)**	361,802.06
Div 091	**Billing from SS O&M (Division 002)**	674,503.95
		1,039,030.27

Allocation of SS to Division 091 to Div 93		
Div 093	**Billing from CSC O&M (Division 012)**	135,789.75
Div 093	**Billing from SS O&M (Division 002)**	190,481.73
Total Allocated Division 93		326,271.48

SSU Allocation of O&M Expense
July 2008 - Sept 2008

Company=010 (Atmos Regulated Shared Services), Account=CMRS (O Accounts used w/ the CMRs)

			JUL-08 Actual	*AUG-08 Actual*	*SEP-08 Actual*	*Total*
Trial Balance						
2000	**8210**	**Storage-Purification expenses**	0.00	0.00	0.00	42.44
2000	**8510**	**System control and load dispatching**	341.66	0.00	75.76	164,289.82
2000	**8700**	**Distribution-Operation supervision and e**	5,651.35	5,021.35	26,688.42	170,256.06
2000	**8740**	**Mains and Services Expenses**	77.85	(16,144.76)	688.21	(88,651.32)
2000	**8800**	**Distribution-Other expenses**	0.00	0.00	238.04	413.12
2000	**8810**	**Distribution-Rents**	2,639.03	12,259.03	3,727.03	41,915.05
2000	**9020**	**Customer accounts-Meter reading expenses**	0.00	0.00	46.90	46.90
2000	**9030**	**Customer accounts-Customer records and c**	170,516.23	63,457.40	8,541.32	1,221,522.08
2000	**9090**	**Customer service-Operating informational**	0.00	469.00	0.00	644.00
2000	**9100**	**Customer service-Miscellaneous customer**	0.00	0.00	0.00	10,705.86
2000	**9120**	**Sales-Demonstrating and selling expenses**	0.00	0.00	0.00	6,472.51
2000	**9200**	**A&G-Administrative & general salaries**	(481,388.41)	507,725.50	(772,490.19)	759,307.28
2000	**9210**	**A&G-Office supplies & expense**	620,314.27	581,931.61	307,140.53	7,785,891.81
2000	**9230**	**A&G-Outside services employed**	516,788.08	745,413.69	801,798.23	6,466,779.32
2000	**9240**	**A&G-Property insurance**	17,786.03	17,779.59	17,779.63	209,829.01
2000	**9250**	**A&G-Injuries & damages**	483,384.50	497,362.04	377,502.55	5,577,680.06
2000	**9260**	**A&G-Employee pensions and benefits**	2,021,645.05	2,315,874.45	3,989,719.03	31,443,263.84
2000	**9280**	**A&G-Regulatory commission expenses**	0.00	0.00	0.00	300.00
2000	**9301**	**A&G-General advertising expense**	120,414.04	121,818.37	125,383.52	1,334,588.25
2000	**9302**	**Miscellaneous general expenses**	282,852.41	384,927.44	147,740.15	4,156,149.93
2000	**9310**	**A&G-Rents**	382,430.53	368,289.16	381,702.51	4,500,807.25
2000	**9320**	**A&G-Maintenance of general plant**	486,575.18	375,489.14	597,559.24	4,919,724.69
Total			4,630,027.80	5,981,673.01	6,013,840.88	68,681,977.96
12000	**8700**	**Distribution-Operation supervision and e**	41,514.66	37,485.93	38,454.26	486,435.56
12000	**8740**	**Mains and Services Expenses**	881.62	331.43	331.43	1,544.48
12000	**8790**	**Customer installations expenses**	10,195.05	10,563.97	11,067.03	148,926.13
12000	**8800**	**Distribution-Other expenses**	0.00	0.00	0.00	98.40
12000	**9010**	**Customer accounts-Operation supervision**	4,666.14	4,260.40	6,520.73	55,498.20
12000	**9030**	**Customer accounts-Customer records and c**	1,114,279.43	999,206.99	1,047,763.94	12,996,436.47
12000	**9080**	**Customer service-Operating assistance ex**	416.66	0.00	(416.66)	0.00
12000	**9100**	**Customer service-Miscellaneous customer**	141.98	9.94	61.12	10,054.29
12000	**9120**	**Sales-Demonstrating and selling expenses**	0.00	0.00	0.00	268.00
12000	**9200**	**A&G-Administrative & general salaries**	313,710.79	323,449.84	417,762.19	3,814,342.26
12000	**9210**	**A&G-Office supplies & expense**	614,041.02	523,096.36	547,411.13	6,898,844.13
12000	**9230**	**A&G-Outside services employed**	149,530.20	214,679.86	289,239.13	2,153,641.94
12000	**9240**	**A&G-Property insurance**	10,606.48	10,606.48	10,606.48	127,249.33
12000	**9250**	**A&G-Injuries & damages**	0.00	0.00	0.00	729.39
12000	**9260**	**A&G-Employee pensions and benefits**	498,170.22	459,530.09	575,011.45	5,944,190.48
12000	**9302**	**Miscellaneous general expenses**	0.00	0.00	0.00	394.80
12000	**9310**	**A&G-Rents**	108,820.84	109,478.75	109,587.00	1,221,192.27
12000	**9320**	**A&G-Maintenance of general plant**	102,413.84	102,413.84	91,635.54	992,135.42
Total			2,969,388.93	2,795,113.88	3,145,034.77	34,851,981.55

Allocation of SS to Division 091

Div 091	**Billing from CSC O&M (Division 012)**	427,751.81	377,746.34	392,101.20
Div 091	**Billing from SS O&M (Division 002)**	748,742.52	991,789.08	1,024,125.51
		1,176,494.33	1,369,535.42	1,416,226.71

Allocation of SS to Division 091 to Div 93

Div 093	**Billing from CSC O&M (Division 012)**	115,920.74	102,369.26	106,259.43
Div 093	**Billing from SS O&M (Division 002)**	210,995.64	279,486.16	288,598.57
Total Allocated to Division 93		326,916.38	381,855.42	394,858.00

Division 91 Direct O&M Expense
June 2007

Account=CMRS (O Accounts used w/ the CMRs), Service Area=091DIV (Brentwood Division)

Division 91 direct expense prior to Allocation		June 2007
91000	7350 Miscellaneous production expenses	0.00
91000	8140 Storage-Operation supervision and engine	325.58
91000	8170 Lines expenses	112.43
91000	8180 Compressor station expenses	17.65
91000	8190 Compressor station fuel and power	8,574.57
91000	8200 Storage-Measuring and regulating station	51.54
91000	8210 Storage-Purification expenses	167.55
91000	8240 Storage-Other expenses	7.99
91000	8250 Storage well royalties	1,097.58
91000	8260 Storage-Rents	0.00
91000	8560 Mains expenses	7,355.82
91000	8570 Transmission-Measuring and regulating st	186.03
91000	8650 Transmission-Maintenance of measuring an	1,880.39
91000	8700 Distribution-Operation supervision and e	328,706.12
91132	8700 Distribution-Operation supervision and e	2,338.33
91000	8710 Distribution load dispatching	940.79
91000	8740 Mains and Services Expenses	3,717.19
91000	8750 Distribution-Measuring and regulating st	3,923.47
91000	8760 Distribution-Measuring and regulating st	2,070.19
91000	8770 Distribution-Measuring and regulating st	19.27
91000	8780 Meter and house regulator expenses	716.16
91000	8800 Distribution-Other expenses	9,451.21
91000	8810 Distribution-Rents	53,198.64
91000	8850 Distribution-Maintenance supervision and	9,061.41
91000	8870 Distribution-Maint of mains	254.49
91000	8890 Maintenance of measuring and regulating	0.00
91000	8900 Maintenance of measuring and regulating	0.00
91000	8920 Maintenance of services	0.00
91000	8930 Maintenance of meters and house regulato	4,750.58
91000	9010 Customer accounts-Operation supervision	0.00
91000	9020 Customer accounts-Meter reading expenses	1,080.76
91000	9030 Customer accounts-Customer records and c	212,931.16
91000	9040 Customer accounts-Uncollectible accounts	0.00
91000	9070 Customer service-Supervision	1,518.24
91000	9080 Customer service-Operating assistance ex	21,851.45
91000	9090 Customer service-Operating informational	20,743.19
91000	9100 Customer service-Miscellaneous customer	330.89
91000	9110 Sales-Supervision	29,680.06
91000	9120 Sales-Demonstrating and selling expenses	5,037.36
91000	9130 Sales-Advertising expenses	215.00
91000	9160 Sales-Miscellaneous sales expenses	0.00
91000	9200 A&G-Administrative & general salaries	0.00
91000	9210 A&G-Office supplies & expense	5,251.15
91000	9230 A&G-Outside services employed	(24,799.91)
91000	9240 A&G-Property insurance	(36,568.33)
91000	9250 A&G-Injuries & damages	86,850.10
91000	9260 A&G-Employee pensions and benefits	219,323.69
91000	9280 A&G-Regulatory commission expenses	76,748.83
91000	9302 Miscellaneous general expenses	7,712.98
91000	9310 A&G-Rents	3,189.08
91000	9320 A&G-Maintenance of general plant	12,012.57
Total		1,082,033.25

Allocation of Direct Division 091 to Tennessee Division 93	
Allocated Div 091 to Div 93	293,988.43

Division 91 Direct O&M Expense
July 2008 - Sept 2008

Account=CMRS (O Accounts used w/ the CMRs), Service Area=091DIV (Brentwood Division)

		Jul-08 Actual	*AUG-08 Actual*	*SEP-08 Actual*
Division 91 Prior to Allocation				
91000	8160 Wells expenses	(154.00)	0.00	0.00
91000	8170 Lines expenses	(40.21)	79.97	138.35
91000	8180 Compressor station expenses	37.92	69.18	114.49
91000	8190 Compressor station fuel and power	4,454.27	1,841.14	2,760.86
91000	8200 Storage-Measuring and regulating station	50.15	51.04	51.10
91000	8210 Storage-Purification expenses	57.82	168.77	113.93
91000	8240 Storage-Other expenses	26.38	13.28	9.47
91000	8250 Storage well royalties	1,355.56	2,044.37	885.73
91000	8436 Maintenance of vaporizing equipment	0.00	0.00	0.00
91000	8500 Transmission-Operation supervision and e	0.00	0.00	0.00
91000	8560 Mains expenses	10,901.14	5,330.25	4,378.70
91000	8570 Transmission-Measuring and regulating st	153.67	145.96	225.50
91000	8630 Transmission-Maintenance of mains	0.00	0.00	0.00
91000	8650 Transmission-Maintenance of measuring an	(68.38)	25.18	278.59
91000	8700 Distribution-Operation supervision and e	444,336.06	312,343.32	373,971.83
91132	8700 Distribution-Operation supervision and e	5,081.36	1,533.50	5,877.81
91000	8710 Distribution load dispatching	311.96	105.34	(39.71)
91000	8711 Odorization	0.00	0.00	0.00
91000	8740 Mains and Services Expenses	35,512.37	13,094.53	31,799.27
91000	8750 Distribution-Measuring and regulating st	10,801.84	3,489.92	3,932.16
91000	8760 Distribution-Measuring and regulating st	1,725.56	1,415.02	1,183.10
91000	8770 Distribution-Measuring and regulating st	5,552.47	3,726.91	2,208.17
91000	8780 Meter and house regulator expenses	1,648.50	1,214.69	4,001.52
91000	8800 Distribution-Other expenses	2,804.03	2,405.68	15,563.89
91000	8810 Distribution-Rents	56,912.02	48,868.73	23,537.88
91000	8850 Distribution-Maintenance supervision and	5,778.05	2,909.30	1,046.56
91000	8870 Distribution-Maint of mains	365.65	333.86	375.20
91000	8890 Maintenance of measuring and regulating	0.00	0.00	0.00
91000	8920 Maintenance of services	0.00	0.00	0.00
91000	8930 Maintenance of meters and house regulato	1,349.07	786.69	803.74
91000	9020 Customer accounts-Meter reading expenses	3,339.91	3,407.84	4,803.01
91000	9030 Customer accounts-Customer records and c	297,694.39	287,502.19	320,947.60
91000	9040 Customer accounts-Uncollectible accounts	0.00	0.00	38,863.00
91000	9050 Customer accounts-Miscellaneous customer	0.00	0.00	0.00
91000	9070 Customer service-Supervision	0.00	0.00	0.00
91000	9080 Customer service-Operating assistance ex	1,821.42	1,744.79	1,948.81
91000	9090 Customer service-Operating informational	7,640.02	7,836.29	11,263.63
91000	9100 Customer service-Miscellaneous customer	0.00	0.00	1,554.90
91000	9110 Sales-Supervision	7,223.83	5,390.35	8,100.10
91000	9120 Sales-Demonstrating and selling expenses	170.79	302.11	41,855.44
91000	9130 Sales-Advertising expenses	2,574.00	212.36	2,709.20
91000	9160 Sales-Miscellaneous sales expenses	0.00	0.00	0.00
91000	9210 A&G-Office supplies & expense	2,452.73	(1,212.96)	1,077.32
91000	9230 A&G-Outside services employed	1,352.14	27,739.75	27,392.53
91000	9240 A&G-Property insurance	(41,794.86)	(42,069.87)	(42,699.21)
91000	9250 A&G-Injuries & damages	100,966.95	118,805.28	208,169.41
91000	9260 A&G-Employee pensions and benefits	68,693.96	68,622.36	96,504.89
91000	9280 A&G-Regulatory commission expenses	9,056.06	9,056.06	9,056.06
91000	9302 Miscellaneous general expenses	7,019.61	7,498.53	7,874.42
91000	9310 A&G-Rents	2,941.66	2,947.32	2,952.57
91000	9320 A&G-Maintenance of general plant	12,749.46	12,909.06	9,693.18
Total		1,072,855.33	912,688.09	1,225,285.00
Allocation of Direct Division 091 to Tennessee Division 93				
	Allocated Div 091 to Div 93	302,330.63	257,195.50	345,285.31

Depreciation Expense

Jun-07

Direct Charges Service Acct Account Description		*Jun-07* *Actual*
002000 4030 Depreciation Expense		663,448.13
012000 4030 Depreciation Expense		1,229,015.57
091000 4030 Depreciation Expense		40,808.65
091000 4060 Amortization of gas plant acquisition ad		13,407.97
	Total	1,946,680.32
Allocation of SS to Tennessee Division 093		70,331.19
Allocation of Direct division 091 to Tennessee Division 093		14,730.66
Total Direct and Allocated Division 93 Expense		85,061.85

Depreciation Expense
July 2008 - Sept 2008

		JUL-08 *Actual*	*AUG-08* *Actual*	*SEP-08* *Actual*
Direct Charges				
Service Acct Account Description				
002000 4030 Depreciation Expense		758,023.16	784,319.88	1,251,978.84
012000 4030 Depreciation Expense		1,297,488.93	1,297,315.09	1,291,071.21
091000 4030 Depreciation Expense		20,351.64	20,617.57	20,335.16
091000 4060 Amortization of gas plant acquisition ad		13,407.97	13,407.97	13,407.97
	Total	2,089,271.70	2,115,660.51	2,576,793.18
Allocation of SS to Tennessee Division 093		85,418.34	86,369.67	97,944.26
Allocation of Direct division 091 to Tennessee Division 093		9,513.46	9,588.40	10,843.66
Total Direct and Allocated Division 93 Expense		94,931.80	95,958.07	108,787.92

Taxes Other Than Income Tax

Jun-07

Other Taxes Allocation		
Direct Charges		*JUN-07*
002000 4081 Taxes Other than Income Taxes		204,125.56
012000 4081 Taxes Other than Income Taxes		109,841.82
091000 4081 Taxes Other than Income Taxes		23,896.40
	Total	337,863.78
Allocation of SS to Division 091		
Div 091 Billing for CSC O&M (Division 012)		16,520.21
Div 091 Billing for SS O&M (Division 002)		30,149.34
		46,669.55
Allocation of SS to Division 091 to Tennessee Division 093		
Div 091 Billing for CSC O&M (Division 012)		4,422.46
Div 091 Billing for SS O&M (Division 002)		8,191.58
		12,614.04
Allocation of Direct Division 091 to Tennessee Division 093		
Allocated Div 091 to Div 093		6,492.65
Total Direct and Allocated Division 93 Expense		19,106.69

Taxes Other Than Income Tax
July 2008 - Sept 2008

		JUL-08 Actual	*AUG-08 Actual*	*SEP-08 Actual*
Other Taxes Allocation				
Direct Charges				
002000 4081 Taxes Other than Income Taxes		145,837.01	234,243.10	198,549.46
012000 4081 Taxes Other than Income Taxes		110,322.11	114,647.82	111,114.14
091000 4081 Taxes Other than Income Taxes		26,950.16	26,492.82	25,137.83
	Total	283,109.28	375,383.74	334,801.43
Allocation of SS to Division 091		16,460.06	17,105.45	16,578.23
Div 091 Billing for CSC O&M (Division 012)		21,496.37	34,527.43	29,266.19
Div 091 Billing for SS O&M (Division 002)		37,956.43	51,632.88	45,844.42
Allocation of SS to Division 091 to Tennessee Division 093				
Div 091 Billing for CSC O&M (Division 012)		4,460.68	4,635.58	4,492.70
Div 091 Billing for SS O&M (Division 002)		6,057.68	9,729.83	8,247.21
		10,518.36	14,365.41	12,739.91
Allocation of Direct Division 091 to Tennessee Division 093				
Allocated Div 091 to Div 093		7,594.56	7,465.68	7,083.84
Total Direct and Allocated Division 93 Expense		18,112.92	21,831.09	19,823.75

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

37. Please supplement MFR 44 to provide the amount of lobbying expenses, charitable contributions, social club memberships and athletic events allocated to Tennessee from SSU and Division General Office or charged directly to Tennessee, by month, by FERC account, by payee, for the Company's test period ended June 30, 2008, and for the fiscal year ended September 30, 2008.

Response:

There are no amounts for lobbying expenses, charitable contributions, social club memberships and athletic events in the revenue requirement in this case. These types of expenses are budgeted and recorded in accounts 4264 and 4265 and are therefore not in O&M expense in this case.

A review of charges from the test period and FY08 resulted in the identification of two mis-coded invoices falling within the categories requested above:

Month	Co	Acct	Sub	Service	Source Item	Net
2008-Jan	010	9210	05415	002000	UNIVERSITY OF OKL	5,000.00
2008-Jul	010	9210	05415	012000	UNITED WAY	400.00

The portion of these costs allocated to Tennessee was $214.00 for the test period and $230.16 for FY 2008.

None of these costs are included in the revenue requirement in this case so that identification of these mis-coded invoices does not result in an adjustment to the revenue requirement.

Witness: Dan Meziere

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

38. The Company's attrition period Shared Services O&M and Division General Office O&M are increasing by 18% (from a total base of $7.4M to a forecast of $8.7M). Please provide the Company's analysis and supporting documentation for the 18% growth rate. Please include in your response a discussion of all the assumptions used to develop the 18% growth rate.

Response: Please see the work papers provided in our response to MFR 12 to support the attrition year forecast for SSU and the KY / Mid-States General Office. Also, please see attached analysis (CAPD DR 1-38ATT Variances.xls) which provides explanations by cost category. The attrition year forecast was built using the methodology and assumptions described in the direct testimony of Greg Waller.

Witness: Greg Waller

CAPD DR 1-38
General Office (allocated to Tennessee)

	Historical	Attrition	Variance	Explanation
Labor	755,870	741,021	(14,848)	
Benefits	323,439	472,939	149,500	Increase in benefits variance account $136k; Please refer to Note 1 below for further explanation.
Materials & Supplies	85,594	106,560	20,966	($8k) decrease in non-inventory supplies; $23k increase in office supplies; $6k increase in inventory supplies
Vehicles & Equip	28,226	29,224	998	
Print & Postages	8,956	9,375	419	
Insurance	(118,907)	(153,251)	(34,344)	($42k) decrease in capitalized insurance
Marketing	98,438	153,879	55,441	See Note 3 below. $6k increase in Advertising; $26k increase in Community Relations & Trade shows; ($58k) decrease in Required by Law marketing; $56k increase in Customer Relations and Assistance; $25k increase in promotions.
Employee Welfare	302,419	369,200	66,781	$27k increase in restricted stock; $36k increase in expected VPP payout
Information Technologies	62,708	40,373	(22,335)	($19k) decrease in software maintenance; ($3k) decrease in IT equipment maintenance.
Rent, Maint., & Utilities	198,155	239,037	40,881	$31k increase in building rent; $5k increase in utilities; $3k increase in building maintenance
Directors & Shareholders &PR	2,520	5,727	3,207	
Telecom	117,205	120,250	3,045	
Travel & Entertainment	160,115	151,995	(8,120)	
Dues & Donations	37,930	71,070	33,140	See Note 3 below. $6k increase in membership fees; $26k increase in association dues.
Training	51,473	93,948	42,475	$44k increase in Employee Development training; $3k decrease in Operator Qualifications training;
Outside Services	950,218	1,174,176	223,958	$81k increase in Contract Labor; $68k increase in Collection services; $90k increase in bill print fees; $10k decrease in legal fees
Provision for Bad Debt	(11,359)	-	11,359	$11k one time adjustment -Please refer to Note 2 below for further explanation.
Miscellaneous	22,606	23,019	414	
Total	3,075,606	3,648,543	572,938	

NOTES:

1.) The Company budgets benefits as a fixed benefit load percentage of labor expense. On a monthly basis, that budgeted load is applied to labor expense in each of the Division's cost centers. Actual benefits expenses can be above or below that budgeted amount commensurate with actual claims made. The difference between budgeted expenses and actual expenses, "the benefits variance", is booked in the Division General Office. This methodology allows operations leadership to focus on the management of costs that they can legitimately control without holding them accountable for an item such as this that is largely out of their control. The level of actual claims is difficult to predict in any give year and therefore we do not budget anything in the benefits variance account. Actual benefits expenses were below the budgeted amount for the historical period. The benefits load percentage budgeted in the attrition period is based on the most recent actuaratial studies available from Towers Perrin. Because this variance is not projected to continue into the attrition period, the result is an increase in the benefits cost category in the General Office from the historical period to the test period.

2.) There was an adjustment in the historical period (September 2007) to remove $11,359 of bad debt provision mistakenly booked to the General Office and allocated to Tennessee.

3.) For Marketing and Association Dues, the increases shown above in the Division General Office (DIV 091) are substantially offset by decreases in Tennessee (Div 093) (Please see Schedule GW-2). These variance are due to the fact that many charges are budgeted in a centralized cost center in the General Office but booked appropriately to individual jurisdictions when expenses are actually incurred.

CAPD DR 1-38
Shared Services (allocated to Tennessee

	Historical	Attrition	Variance	Explanation
Labor	2,234,092	2,580,941	346,849	Wage Increase $78K; Increased labor due to the new organizations: Customer Service $117K; Gas Control $24K; Transportation Billing Group $13K; Rates and Regulatory Group $18K; Training $62K. Other Cost Centers $35K.
Benefits	655,000	794,173	139,173	Budgetd rate change of 1.5% $39K. Increased benefits due to the new organizations: Customer Service $39K; Gas Control $8K; Transportation Billing Group $4K; Rates and Regulatory Group $6K; Training $19K. Other Cost Centers $24K.
Materials & Supplies	25,006	37,477	12,472	Increased due to new training organization $5K.
Vehicles & Equip	(168)	5,397	5,565	
Print & Postages	10,917	15,815	4,898	
Insurance	263,404	319,643	56,239	General inflation increase of 3.2% $8K.Primarily due to Liability insurance $32K and Property $15K.
Marketing	44,898	30,932	(13,966)	
Employee Welfare	908,783	850,721	(58,062)	
Information Technologies	304,379	444,331	139,952	General inflation increase of 3.2% $10K; Increased due to the new organizations: Customer Service $10K; IT $114K.
Rent, Maint., & Utilities	300,850	314,415	13,565	General Inflation increase of 3.2% $10K.
Directors & Shareholders &PR	215,568	215,684	116	
Telecom	185,414	193,166	7,752	
Travel & Entertainment	95,634	100,157	4,523	
Dues & Donations	10,342	17,428	7,085	
Training	38,542	91,567	53,025	Increased due to new organiztions: Training $40K; Customer Service $3K; Gas Control $3K.
Outside Services	448,179	505,536	57,357	General Inflation increase of 3.2% $14K. Changes due to the new organizations: Customer Service $10K; Gas Control $21; Transportation Billing Group $3K.
Provision for Bad Debt	-	-	-	
Miscellaneous	(1,414,359)	(1,430,387)	(16,028)	
Total	4,326,482	5,086,997	760,515	

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

39. Please provide the following Company 093 Uncollectible Expense (Write Offs) information by month from June 2007 through September 2008:

Total write offs;

PGA write offs;

Customer payments;

PGA payments; and

Net write offs.

Response: Please refer to CAPD 1-39 Uncollectible Expense Write-Offs.xls.

Witness: Dan Meziere

ATMOS ENERGY CORPORATION
RESPONSE TO DOCKET NO 08-00197 - DR 1-39
FOR THE PERIOD JUNE 2007 THROUGH SEPTEMBER 2008

	Total Write Offs	PGA Wite offs	Customer Payments	PGA Payments	Net Write offs
Jun-07	(66,450.74)	(49,646.65)	7,190.16	5,286.28	(59,260.58)
Jul-07	(70,036.60)	(49,968.22)	4,451.64	3,299.04	(65,584.96)
Aug-07	(81,128.37)	(56,472.05)	13,192.64	10,352.48	(67,935.73)
Sep-07	(17,768.54)	(10,947.02)	11,437.18	9,090.40	(6,331.36)
Oct-07	(7,488.61)	(4,187.28)	22,781.67	16,080.78	15,293.06
Nov-07	(7,732.94)	(4,815.33)	20,121.16	12,995.30	12,388.22
Dec-07	(6,249.44)	(3,306.85)	13,577.09	9,353.35	7,327.65
Jan-08	(4,364.50)	(2,128.32)	9,535.09	6,832.47	5,170.59
Feb-08	(5,365.25)	(2,728.88)	5,820.74	4,434.59	455.49
Mar-08	(7,436.84)	(4,452.92)	5,290.33	3,698.39	(2,146.51)
Apr-08	(18,720.12)	(12,070.72)	3,796.28	2,634.40	(14,923.84)
May-08	(49,428.12)	(34,556.72)	4,681.26	3,329.83	(44,746.86)
Jun-08	(103,845.48)	(75,661.65)	4,800.94	3,735.61	(99,044.54)
Jul-08	(110,962.58)	(79,306.97)	4,825.87	3,631.42	(106,136.71)
Aug-08	(103,383.98)	(71,582.02)	8,564.76	6,390.37	(94,819.22)
Sep-08	(64,075.64)	(43,900.41)	8,979.81	6,533.40	(55,095.83)
Totals	(724,437.75)	(505,732.01)	149,046.62	107,678.11	(575,391.13)

Note: This data includes all gas cost and margin write offs and recoveries. The data excludes write offs and collection of taxes and other categories.

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

40. Please provide the 2007 property tax bills (due in March 2008) for each taxing jurisdiction in Tennessee.

Response: Please see pdf files saved in the folder CAPD 1-40 Property Tax

Witness: Dan Meziere

[redacted]

PROPERTY TAX NOTICE
TAX YR: 2007 RECEIPT NO. 5004
RAY E RICHESIN
ALCOA CITY RECORDER
223 ASSOCIATES BLVD
ALCOA TN 37701

865-380-4773

UNITED STATES POSTAGE
PITNEY BOWES
02 1A
0004333932
$ 00.41⁰
DEC 31 2007
MAILED FROM ZIP CODE 37701

PROPERTY ADDRESS			
GA000025			
SUBDIVISION NAME		BLK	LOT
ACRES		MTG CODE	
ADDITIONAL DESCRIPTION			
ATTN: CARA CROISSANT			
TAXES ARE DUE AND PAYABLE WITHOUT PENALTY		CLASSIFICATION	
		PUB UTILITY	
FROM OCT 1 07		ROLLBACK YRS	EQ FACTOR
THRU FEB 28 08			
PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	005
ASSESSMENT @ 00%	$	773,144	CITY
TAX RATE PER $100 OF ASMT	$	2.1000	012
CURRENT TAXES	$	16,236.02	SSD
ROLLBACK TAXES	$	0.00	000
TOTAL DUE			
16,236.02			

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	20125

PEGGY J BUSH
BEDFORD CO TRUSTEE
102 NORTH SIDE SQUARE
SHELBYVILLE TN 37160

(931)684-4303

DI	MAP	GP	CTL MAP	PARCEL	S/I
07	089A	A	089A	00801	000

PROPERTY ADDRESS
LANE PARKWAY

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 29 08

CLASSIFICATION
COMMERCIAL

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	74,000	002
ASSESSMENT @40%	$	29,600	CITY
TAX RATE PER $100 OF ASMT	$	2.2700	659
CURRENT TAXES	$	KB 672.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
672.00

PRESORTED
FIRST CLASS MAIL
U.S. POSTAGE PAID
SHELBYVILLE TN
PERMIT NO. 212

U C G ENERGY CORP
% PROPERTY TAX DEPT
PO BOX 650205
DALLAS TX 75265

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	09864

PEGGY J BUSH
BEDFORD CO TRUSTEE
102 NORTH SIDE SQUARE
SHELBYVILLE TN 37160

(931)684-4303

DI	MAP	GP	CTL MAP	PARCEL	S/I
07	089A	A	089A	00800	000

PROPERTY ADDRESS
LANE PKWY

SUBDIVISION NAME	BLK	LOT
BIG SPRINGS URBAN	21	0001

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 29 08

CLASSIFICATION
COMMERCIAL

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	493,600	002
ASSESSMENT @40%	$	197,440	CITY
TAX RATE PER $100 OF ASMT	$	2.2700	659
CURRENT TAXES	$	4,482.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
4,482.00

PRESORTED
FIRST CLASS MAIL
U.S. POSTAGE PAID
SHELBYVILLE TN
PERMIT NO. 212

HUNT FRED B ETUX
SARAH W ETAL
PO BOX 169
SHELBYVILLE TN 37160

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	95007

PEGGY J BUSH
BEDFORD CO TRUSTEE
102 NORTH SIDE SQUARE
SHELBYVILLE TN 37160

(931)684-4303

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION: PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION		CO.
APPRAISAL	$ 0	002
ASSESSMENT @ 00%	$ 2,435,998	CITY
TAX RATE PER $100 OF ASMT	$ 2.2700	000
CURRENT TAXES	$ 55,297.00	SSD
ROLLBACK TAXES	$ 0.00	000

TOTAL DUE
55,297.00

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS, TX 75240

BLOUNT COUNTY TRUSTEE
SCOTT GRAVES
347 COURT ST., COURTHOUSE
MARYVILLE,TN 37804-5906
Phone: 865-273-5900 8:00 AM - 4:30 PM
Fax: 865-273-5910 MON. - FRI.

2007 NOTICE OF COUNTY TAX DUE

ACCOUNT/ RECEIPT #	PARCEL ID			MAP
07U00011	999	00211	000	999

SHOW CORRECTION TO ADDRESS BELOW

(Last) *(First)*

(Street Address)

(City) *(State)* *(Zip)*

Recorded Owner As of January 1, 2007

ATMOS ENERGY CORP.
SUITE A600
5430 LBJ FREEWAY
DALLAS, TX 75240

PUBLIC UTILITY TAXES

Amount due if Paid by October 31, 2007 ⟶

or Amount due if Paid in November 2007 ⟶

or Amount due if Paid Dec. 1, 2007 thru Feb. 29, 2008 ⟶ $137,055.00

October and November amounts are already discounted.

Delinquent March 1, 2008. Penalty is added March 1, 2008 and monthly thereafter. Penalty is 1.5% of original tax due per month.

Make check payable to: Blount County Trustee
For a printed receipt, send a self-addressed, stamped envelope.

Please detach and return this portion with your payment.

2007 BLOUNT COUNTY PROPERTY TAX INFORMATION

BLOUNT COUNTY TRUSTEE
SCOTT GRAVES
347 COURT ST., COURTHOUSE
MARYVILLE,TN 37804-5906
Phone: 865-273-5900 8:00 AM - 4:30 PM
Fax: 865-273-5910 MON. - FRI.

100% Land Value	0
100% Building Value	0
Personal Property Value	0
Total Property Value	0
% Assessment	55
$ Assessment	6,145,971
Rate/100 (Tax Rate)	2.23

2% Discount Amt. Due if paid by Oct. 31, 2007
or
1% Discount Amt. Due if paid in Nov. 2007
or
Amt. Due if paid Dec. 2007 thru Feb. 2008 $137,055.00

COUNTY TAX	CITY CODE	MAP
COUNTY TAXES 005		999

ACCOUNT/ RECEIPT #	PARCEL ID		DISTRICT
07U00011	999	00211	000 00

BLOCK	LOT #	ACRES	CLASSIFICATION
		.00	UTILITY

SUBDIVISION

PROPERTY ADDRESS

PUBLIC UTILITY

ADDITIONAL DESCRIPTION

PUBLIC UTILITY TAXES

MORTGAGE CO.

RECORDED OWNER AS OF JANUARY 1, 2007 (PER LAW)
If you no longer own this property, please call our office or return this notice by mail.

ATMOS ENERGY CORP.
SUITE A600
5430 LBJ FREEWAY
DALLAS, TX 75240

Questions about your Property Value/Assessment? Call Property Assessor Office (865) 273-5850
Questions about your tax bill? Call Trustee Office (865) 273-5900

STATE PROPERTY TAX RELIEF PROGRAM

State of Tennessee offers a rebate application for taxpayers age 65 or older **and** whose total combined income from all sources for all owners shown on deed is not over $24,000 annually. A rebate may also be available to 100% disabled taxpayers who meet the income limit, certain service connected 100% disabled veterans, or widows of certain service connected 100% disabled veterans that were eligible for the rebate or killed in action. If you believe that you or someone you know may qualify for this tax relief, please contact our office as soon as possible.

CREDIT CARDS & PLACES TO PAY

We accept Visa and Mastercard. When paying by Visa or Mastercard a convenience fee of 1.5% of the total transaction applies. For your convenience you may pay 2007 property taxes to the Trustee's Office by mail or in person at the Courthouse. You may also choose to pay at any of the local banks or the County Clerk's satellite offices at Foothills Mall or the Blount County Chamber of Commerce drive-thru window until delinquency date (checks only, no cash at Clerk's Offices). Top portion of this tax notice must accompany payment. Also, **pay via the Internet at www.blountcountytrustee.com.**

TRUSTEE ONLY COLLECTS TAXES AND DOES NOT ASSESS PROPERTY OR SET TAX RATES. [redacted]

DUPLICATE PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	06881

CITY TAX COLLECTOR
CITY OF BRISTOL TN
PO BOX 1348
BRISTOL TN 37621

(423)989-5508

DI	MAP	GP	CTL MAP	PARCEL	SA

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME BLK LOT

ACRES MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU APR 30 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	082
ASSESSMENT @ 00%	$	2,060,951	CITY
TAX RATE PER $100 OF ASMT	$	2.4200	090
CURRENT TAXES	$	49,875.01	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
49,875.01

00006

UNITED STATES POSTAGE
PITNEY BOWES
02 1P $ 00.26⁰
0002392162 JAN 04 2008
MAILED FROM ZIPCODE 37620

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

[redacted]

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	95005

RANDAL LEWIS
CARTER CO TRUSTEE
801 E ELK AVE-COURTHOUSE
ELIZABETHTON TN 37643

(423)542-[illegible]

DI	MAP	GP	CTL MAP	PARCEL	SI/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION		CO.
APPRAISAL	$ 0	010
ASSESSMENT @ 00%	$ 1,184,350	CITY
TAX RATE PER $100 OF ASMT	$ 2.1000	000
CURRENT TAXES	$ 24,872.00	SSD
ROLLBACK TAXES	$ 0.00	000

TOTAL DUE
24,872.00

UNITED STATES POSTAGE
PITNEY BOWES
02 1M $ 00.26⁰
0004240011 JAN 02 2008
MAILED FROM ZIPCODE 37643

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS, TX 75240

574

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 930378

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
25-JAN-08	930378	*****55,440.24

Void After 90 Days

PAY: Fifty-Five Thousand Four Hundred Forty Dollars And 24 Cents********

TO THE ORDER OF CITY OF KINGSPORT
424 BROAD ST
KINGSPORT, TN 37660-4285
United States

VOID VOID

John P. Reddy
AUTHORIZED SIGNATURE

⑈930378⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 930378

DATE: 25-JAN-08 VENDOR NAME: CITY OF KINGSPORT VENDOR NO: 204328

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
154121164 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	24-JAN-08	55,440.24	0.00 , Due 2008-01-24	55,440.24
		55,440.24	0.00	55,440.24

Certified Article Number
7160 3901 9845 3759 6094
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3783502

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933757

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933757	*****60,451.00

Void After 90 Days

PAY: Sixty Thousand Four Hundred Fifty-One Dollars And 00 Cents********

TO THE ORDER OF BEDFORD COUNTY TRUSTEE
102 NORTH SIDE SQUARE
SHELBYVILLE, TN 37160
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933757⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933757

DATE: 08-FEB-08 VENDOR NAME: BEDFORD COUNTY TRUST VENDOR NO: 218066

INVOICE NO.	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
DESCRIPTION				
155721341	07-FEB-08	60,451.00	0.00	60,451.00
SH Brian Conner - 2007 Tennessee Ad Valorem Tax , Due 2008-02-21				
		60,451.00	0.00	60,451.00

Certified Article Number
7160 3901 9845 3759 5974
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3789977

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933758

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933758	****137,055.00

Void After 90 Days

PAY: One Hundred Thirty-Seven Thousand Fifty-Five Dollars And 00 Cents*

TO THE ORDER OF BLOUNT COUNTY TRUSTEE
347 COURT ST
COURTHOUSE
MARYVILLE, TN 37804-5906
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933758⑈ ⑆111324191⑆ ⑈00 053 1⑈

NO. 933758

DATE: 08-FEB-08 VENDOR NAME: BLOUNT COUNTY TRUSTE VENDOR NO: 218073

INVOICE NO	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
DESCRIPTION				
155721352	07-FEB-08	137,055.00	0.00	137,055.00
SH Brian Conner - 2007 Tennessee Ad Valorem Tax			, Due 2008-02-21	

Certified Article Number
7160 3901 9845 3759 6025
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.	137,055.00	0.00	137,055.00

3789978

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933759

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933759	*****24,872.00

Void After 90 Days

PAY: Twenty-Four Thousand Eight Hundred Seventy-Two Dollars And 00 Cents**********

TO THE ORDER OF CARTER COUNTY
TRUSTEE
801 ELK AVENUE
ELIZABETHTON, TN 37643-4574
United States

John P. Reedy
AUTHORIZED SIGNATURE

⑈933759⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933759

DATE: 08-FEB-08 VENDOR NAME: CARTER COUNTY VENDOR NO: 215348

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721358 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	24,872.00	0.00 , Due 2008-02-21	24,872.00
		24,872.00	0.00	24,872.00

Certified Article Number
7160 3901 9845 3759 5905
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3789979

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933760

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933760	*****16,236.02

Void After 90 Days

PAY: Sixteen Thousand Two Hundred Thirty-Six Dollars And 02 Cents******

TO THE ORDER OF CITY OF ALCOA
223 ASSOCIATES BLVD
ALCOA, TN 37701-1943
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933760⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933760

DATE: 08-FEB-08 VENDOR NAME: CITY OF ALCOA VENDOR NO: 205900

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721347 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	16,236.02	0.00 , Due 2008-02-21	16,236.02
		16,236.02	0.00	16,236.02

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3789980

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933763

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933763	*****49,875.01

Void After 90 Days

PAY: Forty-Nine Thousand Eight Hundred Seventy-Five Dollars And 01 Cent

TO THE ORDER OF
CITY OF BRISTOL
PO BOX 1348
CITY TAX COLLECTOR
BRISTOL, TN 37621-1348
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933763⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933763

DATE: 08-FEB-08 VENDOR NAME: CITY OF BRISTOL VENDOR NO: 204400

INVOICE NO.	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
DESCRIPTION				
155721369	07-FEB-08	49,875.01	0.00	49,875.01
SH Brian Conner - 2007 Tennessee Ad Valorem Tax, Due 2008-02-22				

Certified Article Number
7160 3901 9845 3759 5950
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.	49,875.01	0.00	49,875.01

3789983

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933764

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933764	*****52,272.00

Void After 90 Days

PAY: Fifty-Two Thousand Two Hundred Seventy-Two Dollars And 00 Cents***

TO THE ORDER OF CITY OF COLUMBIA
707 NORTH MAIN
CITY HALL
COLUMBIA, TN 38401-3317
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933764⑈ ⑆113124219⑆ ⑈00 053 1⑈

NO. 933764

DATE: 08-FEB-08 VENDOR NAME: CITY OF COLUMBIA VENDOR NO: 217643

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721354 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	52,272.00	0.00 , Due 2008-02-25	52,272.00
		52,272.00	0.00	52,272.00

Certified Article Number
7160 3901 9845 3759 5967
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3789984

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933765

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933765	*****77,827.00

Void After 90 Days

PAY: Seventy-Seven Thousand Eight Hundred Twenty-Seven Dollars And 00 Cents**********

TO THE ORDER OF CITY OF FRANKLIN TN
CITY ADMINISTRATOR
PO BOX 705
FRANKLIN, TN 37065-0705
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933765⑈ ⑆111324191⑆ ⑈00 053 6⑈

NO. 933765

DATE: 08-FEB-08 VENDOR NAME: CITY OF FRANKLIN TN VENDOR NO: 200338

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721345 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	77,827.00	0.00 , Due 2008-02-21	77,827.00
		77,827.00	0.00	77,827.00

Certified Article Number
7160 3901 9845 3759 6001
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3789985

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933767

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933767	****163,264.00

Void After 90 Days

PAY: One Hundred Sixty-Three Thousand Two Hundred Sixty-Four Dollars And 00 Cents**********

TO THE ORDER OF CITY OF JOHNSON CITY
TAX COLLECTOR
PO BOX 2227
JOHNSON CITY, TN 37605-2227
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933767⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933767

DATE: 08-FEB-08 VENDOR NAME: CITY OF JOHNSON CITY VENDOR NO: 201818

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721346 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	163,264.00	0.00 , Due 2008-02-21	163,264.00
		163,264.00	0.00	163,264.00

Certified Article Number
7160 3901 9845 3759 6049
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3789987

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933769

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933769	*****69,441.00

Void After 90 Days

PAY: Sixty-Nine Thousand Four Hundred Forty-One Dollars And 00 Cents***

TO THE ORDER OF CITY OF MARYVILLE
406 W BROADWAY AVE
RECORDER
MARYVILLE, TN 37801-4710
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933769⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933769

DATE: 08-FEB-08 VENDOR NAME: CITY OF MARYVILLE VENDOR NO: 215885

INVOICE NO / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721361 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	69,441.00	0.00 , Due 2008-02-21	69,441.00
		69,441.00	0.00	69,441.00

Certified Article Number
7160 3901 9845 3759 5998
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3789989

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933771

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933771	*****30,215.54

Void After 90 Days

PAY: Thirty Thousand Two Hundred Fifteen Dollars And 54 Cents**********

TO THE ORDER OF CITY OF MORRISTOWN
PO BOX 1654
TAX OFFICE
MORRISTOWN, TN 37816-1654
United States

Void

John P. Reddy
AUTHORIZED SIGNATURE

⑈933771⑈ ⑆111324191⑆ ⑈00 053 1⑈

NO. 933771

DATE: 08-FEB-08 VENDOR NAME: CITY OF MORRISTOWN VENDOR NO: 205805

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721338 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	30,215.54	0.00 , Due 2008-02-21	30,215.54
		30,215.54	0.00	30,215.54

Certified Article Number
7160 3901 9845 3759 5936
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3789991

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933772

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933772	****122,800.00

Void After 90 Days

PAY: One Hundred Twenty-Two Thousand Eight Hundred Dollars And 00 Cents

TO THE ORDER OF
CITY OF MURFREESBORO
CITY TAX COLLECTOR
PO BOX 1139
MURFREESBORO, TN 37133-1139
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933772⑈ ⑆111324191⑆ ⑈00 053 1⑈

NO. 933772

DATE: 08-FEB-08 VENDOR NAME: CITY OF MURFREESBORO VENDOR NO: 217644

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721351 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	122,800.00	0.00 , Due 2008-02-21	122,800.00
		122,800.00	0.00	122,800.00

Certified Article Number
7160 3901 9845 3759 6018
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3789992

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933774

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933774	*****25,819.18

Void After 90 Days

PAY: Twenty-Five Thousand Eight Hundred Nineteen Dollars And 18 Cents**

TO THE ORDER OF CITY OF UNION CITY
PO BOX 9
UNION CITY, TN 38281-0009
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933774⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933774

DATE: 08-FEB-08 VENDOR NAME: CITY OF UNION CITY VENDOR NO: 204910

INVOICE NO / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721363 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	25,819.18	0.00 , Due 2008-02-21	25,819.18
		25,819.18	0.00	25,819.18

Certified Article Number
7160 3901 9845 3759 5929
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3789994

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933779

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933779	*****17,482.00

Void After 90 Days

PAY: Seventeen Thousand Four Hundred Eighty-Two Dollars And 00 Cents***

TO THE ORDER OF ELIZABETHTON CITY OF
136 SOUTH SYCAMORE STREET
ELIZABETHTON, TN 37643
United States

John P. Reddy
AUTHORIZED SIGNATURE

"933779" :111324219: "00 053 1"

NO. 933779

DATE: 08-FEB-08 VENDOR NAME: ELIZABETHTON CITY OF VENDOR NO: 206807

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721339 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	17,482.00	0.00 , Due 2008-02-21	17,482.00
		17,482.00	0.00	17,482.00

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3789999

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933783

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933783	****22,424.00

Void After 90 Days

PAY: Twenty-Two Thousand Four Hundred Twenty-Four Dollars And 00 Cents*

TO THE ORDER OF GREENE COUNTY TRUSTEE
PO BOX 115
GREENEVILLE, TN 37744
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933783⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933783

DATE: 08-FEB-08 VENDOR NAME: GREENE COUNTY TRUSTE VENDOR NO: 218433

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721360 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	22,424.00	0.00 , Due 2008-02-21	22,424.00
		22,424.00	0.00	22,424.00

Certified Article Number
7160 3901 9845 3759 5882
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790003

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933785

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933785	*****65,277.00

Void After 90 Days

PAY: Sixty-Five Thousand Two Hundred Seventy-Seven Dollars And 00 Cents

TO THE ORDER OF HAMBLEN COUNTY TRUSTEE
511 WEST 2ND N STREET
MORRISTOWN, TN 37814
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933785⑈ ⑆111324191⑆ ⑈00 053 1⑈

NO. 933785

DATE: 08-FEB-08 VENDOR NAME: HAMBLEN COUNTY TRUST VENDOR NO: 218064

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721340 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	65,277.00	0.00 , Due 2008-02-21	65,277.00
		65,277.00	0.00	65,277.00

Certified Article Number
7160 3901 9845 3759 5981
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790005

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933790

Void Void Void

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933790	*********178.00

Void After 90 Days

PAY: One Hundred Seventy-Eight Dollars And 00 Cents**********

TO THE ORDER OF JEFFERSON COUNTY TRUSTEE
PO BOX 38
DANDRIDGE, TN 37725
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933790⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933790

DATE: 08-FEB-08 VENDOR NAME: JEFFERSON COUNTY TRU VENDOR NO: 235400

INVOICE NO / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721368 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	178.00	0.00 , Due 2008-02-21	178.00
		178.00	0.00	178.00

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790010

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933793

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933793	******2,306.00

Void After 90 Days

PAY: Two Thousand Three Hundred Six Dollars And 00 Cents**********

TO THE ORDER OF JOHNSON COUNTY TRUSTEE
PO BOX 22
MOUNTAIN CITY, TN 37683
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933793⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933793

DATE: 08-FEB-08 VENDOR NAME: JOHNSON COUNTY TRUST VENDOR NO: 218071

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721349 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	2,306.00	0.00 , Due 2008-02-21	2,306.00
		2,306.00	0.00	2,306.00

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790013

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933795

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933795	********245.06

Void After 90 Days

PAY: Two Hundred Forty-Five Dollars And 06 Cents**********

TO THE ORDER OF KNOX COUNTY TRUSTEE
PO BOX 70
KNOXVILLE, TN 37901
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933795⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933795

DATE: 08-FEB-08 VENDOR NAME: KNOX COUNTY TRUSTEE VENDOR NO: 218428

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721362 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	245.06	0.00 , Due 2008-02-21	245.06
		245.06	0.00	245.06

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790015

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933797

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933797	********372.00

Void After 90 Days

PAY: Three Hundred Seventy-Two Dollars And 00 Cents**********

TO THE ORDER OF
LOUDON COUNTY TRUSTEE
PO BOX 351
LOUDON, TN 37774
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933797⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933797

DATE: 08-FEB-08 VENDOR NAME: LOUDON COUNTY TRUSTE VENDOR NO: 218434

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721367 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	372.00	0.00 , Due 2008-02-21	372.00
		372.00	0.00	372.00

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790017

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933800

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933800	****195,215.00

Void After 90 Days

PAY: One Hundred Ninety-Five Thousand Two Hundred Fifteen Dollars And 00 Cents**********

TO THE ORDER OF MAURY COUNTY TRUSTEE
ONE PUBLIC SQUARE
COLUMBIA, TN 38401
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933800⑈ ⑆111324191⑆ ⑈00 053 1⑈

NO. 933800

DATE: 08-FEB-08 VENDOR NAME: MAURY COUNTY TRUSTEE VENDOR NO: 218427

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721355 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	195,215.00	0.00 , Due 2008-02-21	195,215.00
		195,215.00	0.00	195,215.00

Certified Article Number
7160 3901 9845 3759 6056
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790020

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933803

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933803	******2,016.00

Void After 90 Days

PAY: Two Thousand Sixteen Dollars And 00 Cents**********

TO THE ORDER OF: MOORE COUNTY TRUSTEE
PO BOX 206
LYNCHBURG, TN 37352
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933803⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933803

DATE: 08-FEB-08 VENDOR NAME: MOORE COUNTY TRUSTEE VENDOR NO: 218430

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721357 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	2,016.00	0.00 , Due 2008-02-21	2,016.00
		2,016.00	0.00	2,016.00

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790023

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933810

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933810	*****25,751.00

Void After 90 Days

PAY: Twenty-Five Thousand Seven Hundred Fifty-One Dollars And 00 Cents*

TO THE ORDER OF OBION COUNTY TRUSTEE
PO BOX 147
UNION CITY, TN 38281
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933810⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933810

DATE: 08-FEB-08 VENDOR NAME: OBION COUNTY TRUSTEE VENDOR NO: 218611

INVOICE NO / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721353 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	25,751.00	0.00 , Due 2008-02-21	25,751.00
		25,751.00	0.00	25,751.00

Certified Article Number
7160 3901 9845 3759 5912
SENDERS RECORD

Obion County Trustee
PO Box 147
Union City, TN 38281

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790030

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933821

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933821	****312,251.00

Void After 90 Days

PAY: Three Hundred Twelve Thousand Two Hundred Fifty-One Dollars And 00 Cents**********

TO THE ORDER OF RUTHERFORD COUNTY
TRUSTEE
PO BOX 1316
MURFREESBORO, TN 37133
United States

John P. Reedy
AUTHORIZED SIGNATURE

⑈933821⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933821

DATE: 08-FEB-08 VENDOR NAME: RUTHERFORD COUNTY VENDOR NO: 218070

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721337 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	312,251.00	0.00 , Due 2008-02-21	312,251.00
		312,251.00	0.00	312,251.00

Certified Article Number
7160 3901 9845 3759 6070
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790041

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933822

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933822	*****35,449.00

Void After 90 Days

PAY: Thirty-Five Thousand Four Hundred Forty-Nine Dollars And 00 Cents*

TO THE ORDER OF SHELBYVILLE TREASURER
201 NORTH SPRING STREET
SHELBYVILLE, TN 37160
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933822⑈ ⑆111324191⑆ ⑈00 053 1⑈

NO. 933822

DATE: 08-FEB-08 VENDOR NAME: SHELBYVILLE TREASURE VENDOR NO: 218065

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721356 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	32,665.00	0.00 , Due 2008-02-21	32,665.00
155721365 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	2,784.00	0.00 , Due 2008-02-22	2,784.00
		35,449.00	0.00	35,449.00

Certified Article Number
7160 3901 9845 3759 5943
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790042

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933823

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933823	********443.66

Void After 90 Days

PAY: Four Hundred Forty-Three Dollars And 66 Cents**********

TO THE ORDER OF SMYRNA CITY CLERK
315 SOUTH LOWRY STREET
SMYRNA, TN 37167
United States

Void

John P. Reddy
AUTHORIZED SIGNATURE

⑈933823⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933823

DATE: 08-FEB-08 VENDOR NAME: SMYRNA CITY CLERK VENDOR NO: 218432

INVOICE NO / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721342 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	443.66	0.00 , Due 2008-02-21	443.66
		443.66	0.00	443.66

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790043

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933831

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933831	****142,412.69

Void After 90 Days

PAY: One Hundred Forty-Two Thousand Four Hundred Twelve Dollars And 69 Cents**********

TO THE ORDER OF SULLIVAN COUNTY TRUSTEE
PO BOX 550
BLOUNTVILLE, TN 37617-0550
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933831⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933831

DATE: 08-FEB-08 VENDOR NAME: SULLIVAN COUNTY TRUS VENDOR NO: 218069

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721359 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	142,412.69	0.00 , Due 2008-02-21	142,412.69
		142,412.69	0.00	142,412.69

Certified Article Number
7160 3901 9845 3759 6032
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790051

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933835

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933835	*****23,322.00

Void After 90 Days

PAY: Twenty-Three Thousand Three Hundred Twenty-Two Dollars And 00 Cents**********

TO THE ORDER OF TOWN OF GREENEVILLE
200 N COLLEGE ST
GREENEVILLE, TN 37745-5091
United States

AUTHORIZED SIGNATURE

⑈933835⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933835

DATE: 08-FEB-08 VENDOR NAME: TOWN OF GREENEVILLE VENDOR NO: 204149

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721344 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	23,322.00	0.00 , Due 2008-02-21	23,322.00
		23,322.00	0.00	23,322.00

Certified Article Number
7160 3901 9845 3759 5899
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790055

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933836

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933836	******1,781.29

Void After 90 Days

PAY: One Thousand Seven Hundred Eighty-One Dollars And 29 Cents********

TO THE ORDER OF
TOWN OF JONESBOROUGH
CITY RECORDER TREASURER
123 BOONE STREET
JONESBOROUGH, TN 37659-1345
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933836⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933836

DATE: 08-FEB-08 VENDOR NAME: TOWN OF JONESBOROUGH VENDOR NO: 205718

INVOICE NO / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721343 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	1,781.29	0.00 , Due 2008-02-21	1,781.29
		1,781.29	0.00	1,781.29

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790056

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933840

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933840	****226,734.04

Void After 90 Days

PAY: Two Hundred Twenty-Six Thousand Seven Hundred Thirty-Four Dollars And 04 Cents**********

TO THE ORDER OF WASHINGTON COUNTY TRUSTEE
PO BOX 215
JONESBOROUGH, TN 37659-0215
United States

John P. Reddy
AUTHORIZED SIGNATURE

⑈933840⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933840

DATE: 08-FEB-08 VENDOR NAME: WASHINGTON COUNTY TR VENDOR NO: 218067

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721348 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	226,734.04	0.00 , Due 2008-02-21	226,734.04
		226,734.04	0.00	226,734.04

Certified Article Number
7160 3901 9845 3759 6063
SENDERS RECORD

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790060

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933843

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933843	****667,436.00

Void After 90 Days

PAY: Six Hundred Sixty-Seven Thousand Four Hundred Thirty-Six Dollars And 00 Cents**********

TO THE ORDER OF: WILLIAMSON COUNTY TRUSTEE
~~1320 WEST MAIN ST~~
PO BOX 648
FRANKLIN, TN 37065-0648
United States

John P. Reedy
AUTHORIZED SIGNATURE

⑈933843⑈ ⑆111324219⑆ ⑈00 053 1⑈

NO. 933843

DATE: 08-FEB-08 VENDOR NAME: WILLIAMSON COUNTY TR VENDOR NO: 218068

INVOICE NO / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721350 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	667,436.00	0.00 , Due 2008-02-21	667,436.00
		667,436.00	0.00	667,436.00

Certified Article Number
7160 3901 9845 3759 6087
SENDERS RECORD

Williamson County Trustee
PO Box 648
Franklin, TN 37065-0648

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790063

AMARILLO NATIONAL BANK
Amarillo, TX

NO. 933807

Atmos Energy Corporation
PO Box 650205
Dallas, TX 75265-0205

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
08-FEB-08	933807	********416.00

Void After 90 Days

PAY: Four Hundred Sixteen Dollars And 00 Cents**********

TO THE ORDER OF: NOLENSVILLE TAX COLLECTOR
% WILLIAMSON COUNTY
PO BOX 648
FRANKLIN, TN 37065-0648
United States

John P. Reedy
AUTHORIZED SIGNATURE

⑈933807⑈ ⑆111324191⑆ ⑈00 053 1⑈

NO. 933807

DATE: 08-FEB-08 VENDOR NAME: NOLENSVILLE TAX COLL VENDOR NO: 218610

INVOICE NO. / DESCRIPTION	INVOICE DATE	AMOUNT	DISCOUNT AMOUNT	NET AMOUNT
155721366 SH Brian Conner - 2007 Tennessee Ad Valorem Tax	07-FEB-08	416.00	0.00 , Due 2008-02-21	416.00
		416.00	0.00	416.00

PLEASE DETACH AND RETAIN THIS STATEMENT AS YOUR RECORD OF PAYMENT.

3790027

PROPERTY TAX NOTICE

TAX YR	2008	RECEIPT NO	01496

TERRY G REECE
CITY TAX COLLECTOR
210 SOUTH CHURCH STREET
MOUNTAIN CITY TN 37683

(423)727-8005

DI	MAP	GP	CTL MAP	PARCEL	S/I
02	048		048	03600	000

PROPERTY ADDRESS
SOUTH SHADY ST 1448

SUBDIVISION NAME — BLK — LOT
RAINBOW MTN ESTATES

ACRES 1.90 — MTG CODE

ADDITIONAL DESCRIPTION
MKT DATA INCLUDES
PAR 36.01

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM JULY 15 08
THRU AUG 31 08

CLASSIFICATION
COMMERCIAL

ROLLBACK YRS — EQ FACTOR

PROPERTY TAX INFORMATION			CO
APPRAISAL	$	277,400	046
ASSESSMENT @40%	$	110,960	CITY
TAX RATE PER $100 OF ASMT	$	1.2100	506
CURRENT TAXES	$	1,343.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
1,343.00

30

PRESORTED
FIRST CLASS MAIL
U.S. POSTAGE PAID
MOUNTAIN CITY TN
PERMIT NO. 37

UNITED CITIES GAS CO
% ATMOS ENERGY CORPORATION
PO BOX 650205
DALLAS TX 75265

GENERAL INFORMATION

IMPORTANT: When paying property taxes in person, please bring this notice with you. If you mail your property tax payment, please write the receipt number on your check.

Notify the Assessor of Property of any change in mailing address.

If you sold this property after January 1 and the new owner has assumed the responsibility for paying the taxes, please forward this notice to the new owner.

If your taxes are paid by a mortgage company, please forward this notice to them.

PROPERTY TAX RELIEF PROGRAM

State law provides for property tax relief to low-income homeowners age 65 or over, certain homeowners who are permanently and totally disabled, and certain disabled veterans. If you believe you may qualify for this relief, you may contact your County Trustee or city collecting official for details. Applications for property tax relief must be filed **prior to the delinquency date** for your county and/or city.

DELINQUENT TAXES

Penalty and interest will be added to any delinquent taxes at a rate of 1.5% per month. Some cities may by charter have different rates.

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	95005

BETTY R MODRALL
CITY TAX COLLECTOR
707 NORTH MAIN ST
COLUMBIA TN 38401

(931)388-5432

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM Jan 15, 2008
THRU Mar. 3, 2008

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	060
ASSESSMENT @ 00%	$	4,840,043	CITY
TAX RATE PER $100 OF ASMT	$	1.0800	156
CURRENT TAXES	$	52,272.00	SSD
ROLLBACK TAXES	$	0.00	000
TOTAL DUE			
52,272.00			

COLUMBIA JAN 18'08 TN

PO METER 83791109 U.S. POSTAGE 0.26

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	00774

CITY OF ELIZABETHTON
CITY FINANCE DIRECTOR
136 S SYCAMORE ST
ELIZABETHTON TN 37643

(423)547-6200

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	010
ASSESSMENT @ 00%	$	982,126	CITY
TAX RATE PER $100 OF ASMT	$	1.7800	233
CURRENT TAXES	$	17,482.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
17,482.00

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	078

JAMES R JOHNSON
CITY ADMINISTRATOR
PO BOX 705
FRANKLIN TN 37065-0705

CITY

(615)

DI	MAP	GP	CTL MAP	PAR

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME BLI

ACRES MTC

ADDITIONAL DESCRIPTION
ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY	CLASSIFICATION	
	PUB UTILITY	
	ROLLBACK YRS	EQ FACTOR
FROM OCT 1 07		
THRU FEB 28 08		

PROPERTY TAX INFORMATION		CO.
APPRAISAL	0	094
ASSESSMENT @00%	17,932,474	CITY
TAX RATE PER $100 OF ASMT	.4340	263
CURRENT TAXES	77,827.00	SSD
ROLLBACK TAXES	0.00	000

TOTAL DUE
77,827.00

US POSTAGE
$ 00.41
Mailed From 37067
12/28/2007
031A 0004181817

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

#2674

City of Franklin
Property Tax Office

109 Third Ave South Ste 143
Franklin TN 37064

DIST	MAP	GP	C-MAP	PARCEL	SP-INT	CO	CI
10	090 K	E	090 K	01800	000	094	263

Tax Bill #	Total Due	Property Address
0005133	$ 2,546.00	SOUTHEAST PKWY CT 100

*To avoid penalty and interest, taxes must be paid by **February 29, 2008.***

Indicate any mailing address changes by marking through address block

T049S16858:1/3

CROSS JAMES W IV
AND JESSE N FRANKS III
~~621 BRADLEY CT~~
~~FRANKLIN TN 37067-8200~~

111 Southeast Parkway Court
Franklin, TN 37064

DEC 12 2007

Amount remitted: $_____

2007000513300000002546000

Submit the top portion with your payment. This lower portion, along with your cancelled check, will serve as your receipt.

Tax Bill #	Total Due
0005133	$ 2,546.00

DIST	MAP	GP	C-MAP	PARCEL	SP-INT	CO	CI
10	090 K	E	090K	01800	000	094	263

Property Address
SOUTHEAST PKWY CT 100

Classification
COMMERCIAL PROPERTY

Subdivision
SOUTH PARK

Lot	Acres	EQ Factor
0024	2.33	

Additional Description
ATMOS ENERGY

Land value	$456,700
Improvement value	$1,009,800
Personal property	
Appraised value	$1,466,500
Assessment	40%
Assessed value	$586,600
Tax rate	0.434
Roll back taxes	
Current taxes	$2,546.00
Total 2007 taxes	$2,546.00

Tax notices are mailed to the property owner of record as of January 1, 2007. If you receive a notice, but have sold your property, or if your taxes are paid by a mortgage company or someone else, please forward this notice to the person(s) responsible for payment.

This notice is for 2007 taxes only and does not include taxes due (if any) for prior years.

To avoid penalty and interest, taxes must be paid by February 29, 2008. Penalty and interest will be added to delinquent taxes at 1.5% per month.

To pay your property taxes, make checks payable to: **City of Franklin**
Your cancelled check serves as your receipt.

Payment Options

- **By Mail:** P.O. Box 681749, Franklin, TN 37068
  Please include top stub of this tax bill and write the tax bill number on your check.
- **By Telephone:** at (866) 696-1916 (credit card only*)
- **On-line:** with credit card* at www.franklin-gov.com
- At the office drop box located on 2nd Avenue between the parking garage and the Hiram Lodge.
- At City Hall on Third Avenue South (see below)

**Fees apply for credit card payments.*
Please see the back of this notice for additional information.

Office Location:	Office Hours:
109 Third Ave South Suite 143 Franklin TN 37064	8:00 AM - 5:00 PM Monday - Friday (615) 791-3226

2007 - City of Franklin Property Tax Notice

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	95007

DAN WALKER
GREENE COUNTY TRUSTEE
PO BOX 115
GREENEVILLE TN 37744

(423)798-1705

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

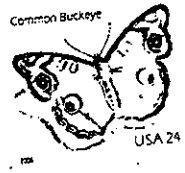
TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION: PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	030
ASSESSMENT @ 00%	$	1,311,887	CITY
TAX RATE PER $100 OF ASMT	$	1.9500	000
CURRENT TAXES	$ 22424.00	~~25,582.00~~	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
~~25,582.00~~
22424.00



ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS, TX 75240

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	95004

JIM WARNER
GREENEVILLE CITY RECORDER
200 NORTH COLLEGE ST
GREENEVILLE TN 37745

(423)639-7105

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	030
ASSESSMENT @ 00%	$	1,018,445	CITY
TAX RATE PER $100 OF ASMT	$	2.2900	311
CURRENT TAXES	$	23,322.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
23,322.00

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	95012

95018
95019

WILLIAM H BRITTAIN
HAMBLEN CO TRUSTEE
511 W 2ND N STREET
MORRISTOWN TN 37814

(423)586-6290

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	032
ASSESSMENT @ 00%	$	2,907,543	CITY
TAX RATE PER $100 OF ASMT	$	.0000	000
CURRENT TAXES	$	58,232.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
58,232.00

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS, TX 75240

Hamblen County Property Tax Notice ~ Bill Brittain, Trustee

511 West Second North Street, Morristown, TN 37814 - (423) 586-6290

2007

DIST	MAP	GP	C-MAP	PARCEL	SP-INT	CO	CI
01	041 C	B	041C	01900	000	032	500

Receipt #	Total Due
0028521	1,074.00

Property Address
W 1ST NORTH ST

To avoid penalty and interest, taxes must be paid by **February 29, 2008.**

☐ **INDICATE ADDRESS CHANGE ON REVERSE SIDE**

T067326559 2/2

U C G ENERGY CORPORATION
%ATMOS ENERGY CORP TAX DIV
PO BOX 650205
DALLAS TX 75265-0205

Please return this portion of the tax notice with payment.
Make check payable to:
Hamblen County Trustee

Hamblen County Property Tax Notice ~ Bill Brittain, Trustee

511 West Second North Street, Morristown, TN 37814 - (423) 586-6290

2007

DIST	MAP	GP	C-MAP	PARCEL	SP-INT	CO	CI
01	041 C	B	041 C	01900	000	032	500

Receipt #	Total Due
0028521	1,074.00

Property Address
W 1ST NORTH ST

Classification
COMMERCIAL PROPERTY

Subdivision

Lot	Acres	EQ Factor

Additional Description
E SIDE OF DIXIE WHSE

The deadline to pay 2007 property taxes is February 29, 2008. Penalty and interest charges totaling 1½% per month are added beginning March 2008.

Payment Options

In Person at:

- Hamblen County Courthouse
- College Square Mall/Hamblen County Gov't. Office
- Morristown City Center
- Green Bank Branches
- SunTrust Bank Branches

By Mail:

- Make check payable to Hamblen County Trustee
- Mail to: Hamblen County Trustee
  511 W Second North St
  Morristown, TN 37814

By Credit Card:

- Visit www.hamblencountygovernment.us
- Call 1-800-2PAYTAX and use Jurisdiction Code 5201
- The credit card processing company will charge a 3% convenience fee for this service.

Land value	137,600
Improvement value	800
Personal property	
Appraised value	138,400
Assessment	40%
Assessed value	55,360
Tax rate	1.94
Roll back	
Current taxes	1,074.00

Hamblen County Trustee	College Square Mall Office
511 W Second N St	2550 E Morris Blvd
Mon - Fri; 8 am - 5 pm	Mon - Fri; 10 am - 7 pm
	Saturday 9 am - 2 pm

PB

Hamblen County Property Tax Notice - Bill Brittain, Trustee

511 West Second North Street, Morristown, TN 37814 - (423) 586-6290

2007

DIST	MAP	GP	C-MAP	PARCEL	SP-INT	CO	CI
01	041 C	B	041C	01300	000	032	500

Receipt #	Total Due
0028520	5,971.00

Property Address
W ANDREW JOHNSON HY 1335

To avoid penalty and interest, taxes must be paid by **February 29, 2008.**

☐ **INDICATE ADDRESS CHANGE ON REVERSE SIDE**

T067S25560 1/2

U C G ENERGY CORPORATION
%ATMOS ENERGY CORP TAX DIV
PO BOX 650205
DALLAS TX 75265-0205

Please return this portion of the tax notice with payment.
Make check payable to:
Hamblen County Trustee

Hamblen County Property Tax Notice - Bill Brittain, Trustee

511 West Second North Street, Morristown, TN 37814 - (423) 586-6290

2007

DIST	MAP	GP	C-MAP	PARCEL	SP-INT	CO	CI
01	041C	B	041 C	01300	000	032	500

Receipt #	Total Due
0028520	5,971.00

Property Address
W ANDREW JOHNSON HY 1335

Classification
L A PUBLIC UTILITIES

Subdivision

Lot	Acres	EQ Factor

Additional Description
GAS COMPANY

The deadline to pay 2007 property taxes is February 29, 2008. Penalty and interest charges totaling 1½% per month are added beginning March 2008.

Payment Options

In Person at:

- Hamblen County Courthouse
- College Square Mall/Hamblen County Gov't. Office
- Morristown City Center
- Green Bank Branches
- SunTrust Bank Branches

By Mail:

- Make check payable to Hamblen County Trustee
- Mail to: Hamblen County Trustee
  511 W Second North St
  Morristown, TN 37814

By Credit Card:

- Visit www.hamblencountygovernment.us
- Call 1-800-2PAYTAX and use Jurisdiction Code 5201
- The credit card processing company will charge a 3% convenience fee for this service.

Land value	298,100
Improvement value	261,500
Personal property	
Appraised value	559,600
Assessment	55%
Assessed value	307,780
Tax rate	1.94
Roll back	
Current taxes	5,971.00

Hamblen County Trustee	College Square Mall Office
511 W Second N St	2550 E Morris Blvd
Mon - Fri; 8 am - 5 pm	Mon - Fri; 10 am - 7 pm
	Saturday 9 am - 2 pm

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	95008

GINGER FRANKLIN
JEFFERSON CO TRUSTEE
PO BOX 38
DANDRIDGE TN 37725

(865)397-2101

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION: PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	045
ASSESSMENT @ 00%	$	8,580	CITY
TAX RATE PER $100 OF ASMT	$	2.0700	000
CURRENT TAXES	$	178.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
178.00

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

DIST.	MAP	G.P.	CTL MAP	PARCEL	S. INT.	CI	CO.
99	999 99	99	999 99	002.50	0999	371	090

FROM

CITY OF JOHNSON CITY
C0% CITY RECORDER
PO BOX 2227
JOHNSON CITY TN 37605-2227
423 434-6299

TAX YEAR
2007

RECEIPT NO.
95070

PROPERTY ADDRESS
GA00025-GAS

SUBDIVISION NAME
PUBLIC UTILITY-JOHNSON

MTG. CD. | INT. CODE

BLOCK	LOT	ACRES	CLASSIFICATION
		D C	

ADDITIONAL DESCRIPTION
CITY -SULLIVAN COUNTY

TAX RATE
1.8000

RECORDED OWNER AS OF 01/01/2007

PROPERTY TAX INFORMATION

100% LAND VALUE	$	
100% IMPM'T VALUE	$	
PER. PROP. VALUE	$	
TOTAL PROP. VALUE	$	
ASSESSMENT AT	% $	61,071
NET PROP. TAXES	$	1,099.00
ROLLBACK TAXES	$	
MISC. FEES	$	
TOTAL DUE	$	1,099.00

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY FROM
12/28/2007
THRU
02/29/2008

ROLLBACK TAXES
FOR
THRU

PE002

PRST FIRST CLASS MAIL
U.S. POSTAGE
JOHNSON CITY TN
2000 37601
PERMIT NO 12

Submit payment by February 29, 2008 to Avoid Additional Costs.

TAX NOTICE

TO
ATMOS ENERGY CORP
ATTN: CARA CROISSSANT
5430 LBJ FREEWAY STE A600
DALLAS TX 75240

DIST.	MAP	G.P.	CTL. MAP	PARCEL	S. INT.	CI.	CO.
99	999 99	99	999 99	002.50	9999	371	090

FROM

CITY OF JOHNSON CITY
C0% CITY RECORDER
PO BOX 2227
JOHNSON CITY TN 37605-2227
423 434-6299

TAX YEAR
2007

RECEIPT NO.
95006

PRST FIRST CLASS MAIL
U.S. POSTAGE
JOHNSON CITY TN
2000 37601
PERMIT NO 12

Submit payment by February 29, 2008 to Avoid Additional Costs.

PROPERTY ADDRESS
GA00025-GAS

SUBDIVISION NAME
PUBLIC UTILITY-JOHNSON

MTG. CO. | INT. CODE

BLOCK	LOT	ACRES	CLASSIFICATION
		D C	COMME

ADDITIONAL DESCRIPTION
CITY - WASHINGTON COUNTY

TAX RATE
1.9300

RECORDED OWNER AS OF 01/01/2007

PROPERTY TAX INFORMATION

100% LAND VALUE	$	
100% IMPM'T VALUE	$	
PER. PROP. VALUE	$	
TOTAL PROP. VALUE	$	
ASSESSMENT AT %	$	8,402,355
NET PROP. TAXES	$	162,165.00
ROLLBACK TAXES	$	
MISC. FEES	$	
TOTAL DUE	$	162,165.00

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY FROM
12/28/2007
THRU
02/29/2008

ROLLBACK TAXES
FOR
THRU

TAX NOTICE

TO
ATMOS ENERGY CORP
ATTN: CARA CROISSANT
5430 LBJ FREEWAY STE A600
DALLAS TX 75240

C002

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	12484

SUE HENSLEY
JOHNSON CO TRUSTEE
P O BOX 22
MOUNTAIN CITY TN 37683

(423)727-9062

DI	MAP	GP	CTL MAP	PARCEL	S/I
02	048		048	03601	000

PROPERTY ADDRESS
SOUTH SHADY ST W OF

SUBDIVISION NAME BLK LOT

ACRES 1.80 MTG CODE

ADDITIONAL DESCRIPTION

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 29 08

CLASSIFICATION
COMMERCIAL

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	6,600	046
ASSESSMENT @40%	$	2,640	CITY
TAX RATE PER $100 OF ASMT	$	2.0300	000
CURRENT TAXES	$	54.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
54.00

FIRST CLASS MAIL
U.S. POSTAGE PAID
MOUNTAIN CITY TN
PERMIT NO. 15

UNITED CITIES GAS CO
% ATMOS ENERGY CORPORATION
PO BOX 650205
DALLAS TX 75265

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	12483

SUE HENSLEY
JOHNSON CO TRUSTEE
P O BOX 22
MOUNTAIN CITY TN 37683

(423)727-9062

DI	MAP	GP	CTL MAP	PARCEL	S/I
02	048		048	03600	000

PROPERTY ADDRESS
SOUTH SHADY ST 1448

SUBDIVISION NAME — BLK — LOT
RAINBOW MTN ESTATES

ACRES 1.90 — MTG CODE

ADDITIONAL DESCRIPTION
MKT DATA INCLUDES
PAR 36.01

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 29 08

CLASSIFICATION
COMMERCIAL

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	277,400	046
ASSESSMENT @40%	$	110,960	CITY
TAX RATE PER $100 OF ASMT	$	2.0300	506
CURRENT TAXES	$	2,252.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
2,252.00

FIRST CLASS MAIL
U.S. POSTAGE PAID
MOUNTAIN CITY TN
PERMIT NO. 15

For return receipt, please enclose self-addressed & stamped envelope.

UNITED CITIES GAS CO
% ATMOS ENERGY CORPORATION
PO BOX 650205
DALLAS TX 75265

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	07538

ABBEY MILLER
CITY RECORDER-TREASURER
123 BOONE ST
JONESBOROUGH TN 37659

TOWN

(423)753-1030

DI	MAP	GP	CTL MAP	PARCEL

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME BLK

ACRES MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	090
ASSESSMENT @ 00%	$	115,668	CITY
TAX RATE PER $100 OF ASMT	$	1.5400	374
CURRENT TAXES	$	1,781.29	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
1,781.29

UNITED STATES POSTAGE
PITNEY BOWES
02 1A $ 00.26⁰
0004620737 DEC 26 2007
MAILED FROM ZIP CODE 37659

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

002

Search Go

Property Tax Search

Knox County Trustee Property Tax Information

U1326698 Property ID Submit

Search for Property By

Property Information | Printable Tax Report | Printable Tax Notice | Pay Taxes Online

General Information

Owner's Name: Atmos Energy Corporation
Property Address: 5430 LBJ FREEWAY
Mailing Address: 5430 LBJ FREEWAY
No Data, TN No Data
Change Address

Property Value

Appraised Value: $16,564.00
Assessed Value: $9,110.00

Tax Information

Tax Rate: 2.69 / $100

Total Balance Due: $245.06 KB
Pay Taxes Online

Tax Year	Status	Date Paid	Payment	Balance Due
2007	UNPAID	0/0/0	0.00	245.06
2006	PAID	02/20/2007	286.38	0.00
2005	PAID	03/21/2006	282.93	0.00
2004	PAID	02/28/2005	300.80	0.00
2003	PAID	02/29/2004	239.32	0.00

If you are having problems using this search please **click here** for help.

Knox County Trustee | Main Office: City County Building | P.O. Box 70 | Knoxville, TN 37901 | P: 865.215.2305

- **Home**

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	95006

ESTELLE HERRON
LOUDON CO TRUSTEE
PO BOX 351
LOUDON TN 37774

(865)458-3103

DI	MAP	GP	CTL MAP	PARCEL

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	053
ASSESSMENT @ 00%	$	20,232	CITY
TAX RATE PER $100 OF ASMT	$	1.8400	000
CURRENT TAXES	$	372.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
372.00

UNITED STATES POSTAGE
PITNEY BOWES
02 1A $ 00.24⁰
0004629811 DEC 27 2007
MAILED FROM ZIPCODE 37774

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	00343 95003

95003

DEBORAH P CAUGHRON
MARYVILLE CITY RECORDER
406 W BROADWAY
MARYVILLE TN 37801-4710

DI	MAP	GP	CTL MAP

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME

ACRES

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY	CLASSIFICATION	
	PUB UTILITY	
	ROLLBACK YRS	EQ FACTOR
FROM OCT 1 07		
THRU FEB 28 08		

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	005
ASSESSMENT @ 00%	$	3,387,390	CITY
TAX RATE PER $100 OF ASMT	$	2.0500	464
CURRENT TAXES	$	69,441.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
69,441.00

UNITED STATES

0.26

2008

MAILED FROM ZIP CODE 37801

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	95008

STEVE KONZ
MAURY COUNTY TRUSTEE
ONE PUBLIC SQUARE
COLUMBIA TN 38401

NASHVILLE TN 372
(91)0525-2281 6 L

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION		CO.
APPRAISAL	0	060
ASSESSMENT @ 00%	7,505,383	CITY
TAX RATE PER $100 OF ASMT	2.5000	000
CURRENT TAXES	187,635.00	SSD
ROLLBACK TAXES	0.00	000
TOTAL DUE		
187,635.00		

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS, TX 75240

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	05265

STEVE KONZ
MAURY COUNTY TRUSTEE
ONE PUBLIC SQUARE
COLUMBIA TN 38401

(931)375-2201

DI	MAP	GP	CTL MAP	PARCEL	S/I
09	090I	B	090I	00300	000

PROPERTY ADDRESS
NASHVILLE HWY 810

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION
UNITED CITIES GAS CO

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 29 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION		CO.
APPRAISAL	551,300	060
ASSESSMENT @55%	303,215	CITY
TAX RATE PER $100 OF ASMT	2.5000	156
CURRENT TAXES	7,580.00	SSD
ROLLBACK TAXES	0.00	000

TOTAL DUE
7,580.00





BUCHIGNANI BETH M ETVIR
ETAL/% ATMOS ENERGY CORP
P O BOX 650205
DALLAS TX 75265

5+0205

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	95002

LYNN D HARRISON
MOORE CO TRUSTEE
P O BOX 206
LYNCHBURG TN 37352

CHATTANOOGA TN 374 2 [illegible]
[931]799-7912

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	064
ASSESSMENT @ 00%	$	91,497	CITY
TAX RATE PER $100 OF ASMT	$	.0000	000
CURRENT TAXES	$	2,016.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
2,016.00

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS, TX 75240

,74

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	02646

JAMES H CRUMLEY
MORRISTOWN TAX COLLECTION
PO BOX 1654
MORRISTOWN TN 37816-1654

DI	MAP	GP	CTL MAP	PARCEL	STR

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION: PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	032
ASSESSMENT @ 00%	$	2,205,514	CITY
TAX RATE PER $100 OF ASMT	$	1.3700	500
CURRENT TAXES	$	30,215.54	SSD
ROLLBACK TAXES	$	0.00	[illegible]

TOTAL DUE
30,215.54

UNITED STATES POSTAGE
PITNEY BOWES
02 1A
0004626482
$ 00.26⁰
JAN 04 2008
MAILED FROM ZIP CODE 37815

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

2674

TAX YEAR: 2007

TAX BILL

TAX COLLECTOR'S NAME AND MAILING ADDRESS: **Jim Penner, City Tax Collector**
City of Murfreesboro
111 West Vine Street
P. O. Box 1139
Murfreesboro, TN 37133-1139
(615) 893-5210

City of MURFREESBORO TENNESSEE

RECEIPT NUMBER: 95006
ATMOS ENERGY CORPORATION
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

ACCOUNT NUMBER:
PARCEL NUMBER: 000 02 5

PROPERTY ADDRESS:
SUBDIVISION NAME: ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE
WITHOUT PENALTY
FROM: 10/01/2007
THRU: 02/29/2008

ACRES/UNITS:
CLASSIFICATION:
CITY CODE: 515 Murfreesboro
ADDITIONAL DESC: PUBLIC UTILITY

PROPERTY TAX INFORMATION

APPRAISAL $
ASSESSMENT @ % $ 8,727,820
TAX RATE PER $100 OF ASSESSMENT $ 1.4070

CURRENT TAXES: $ 122,800.00
PENALTY AND INTEREST: $
TOTAL DUE: $ 122,800.00
Total amount due if postmarked by

GENERAL INFORMATION

Important: When paying property taxes in person please bring this notice with you. If you mail your property ax payment, please write the receipt number on your check. We accept partial payments, please contact our office before sending a partial payment.

Notify the Assessor of Property at 898-7750 of any change in mailing address.

If you sold this property after January 1 and the new owner has assumed the responsibility for paying the taxes, please forward this notice to the new owner.

If your taxes are paid by a mortgage company, please forward this notice to them.

PROPERTY TAX RELIEF PROGRAM
State law provides for property tax relief to low-income homeowners age 65 or over, certain homeowners who are permanently and totally disabled, and certain disabled veterans. If you believe you may qualify for this relief, you may contact your County Trustee or City Collecting Official for details. Applications for property tax relief must be filed no later than 35 days after the delinquency date for your county and/or city.

DELINQUENT TAXES
Penalty and interest will be added to any delinquent taxes at a rate of 1.5% per month or any portion thereof. Some cities may by charter have different rates.

Please retain this portion for your tax records.

Tear at line above
Please Return This Portion With Payment

Make checks payable to: **City of Murfreesboro**

TAX YEAR: 2007 **RECEIPT NUMBER:** 95006

ATMOS ENERGY CORPORATION
SUITE A600

ACCOUNT NUMBER:
CURRENT TAXES: $ 122,800.00
PENALTY AND INTEREST: $
TOTAL DUE: $ 122,800.00
Total amount due if postmarked by

City of MURFREESBORO TENNESSEE

W.J. "JOEY" DAVIS
Williamson Co Trustee
(615) 790-5709

YEAR 2007 PROPERTY TAX STATEMENT
City of Nolensville

Keep this portion for your tax records

This is your 2007 property tax notice. It is due and payable the first Monday in October and you have until 02/29/2008 to pay without penalty and interest.

2007 Ad-Valorem Taxes (Public Utilities)

IMPORTANT: Please return the coupon at the bottom with tax payment.

YEAR 2007 PROPERTY TAX INFORMATION

2007 REAL PROPERTY TAX STATEMENT **Receipt Number: 2007 0095002**
MAP/PAR 00-000-GA-000- - -025.00- -000

Description:

PROPERTY TAX INFORMATION
Classification: RESID

Subdivision:

Appraised Value: $ 0

Block: Lot: Acres: 0.00

Assessed Val @00% $ 692593

Rollback years from thru

EQ FACTOR: 0.0000

Recorded owner as of: 01/01/2007

Tax Rate(S) per $100 of assessment:

Mailing Address:

Tax Rate	0.0000 Tax Amt.	$ 0.00
9TH SSD	0.0000 Tax Amt.	$ 0.00

ATMOS ENERGY CORP
ATTN: CARA CROISSANT
5430LBJ FREEWAY STE A600
DALLAS, TX 75240

Rollback Taxes:		$ 0.00
Ad-Valorem Taxes:		$ 416.00
Misc. Tax/Fee:		$ 0.00
Total Taxes Due:		**$ 416.00**

TO AVOID PENALTY AND INTEREST, TOTAL TAXES MUST BE PAID BY 02/29/2008

Date Paid:_____ Amt._____ Check #_____

---------- Detach Here ----------

W.J. "JOEY" DAVIS
Williamson Co Trustee
(615) 790-5709

YEAR 2007 PROPERTY TAX STATEMENT
City of Nolensville

Make check payable to:
WILLIAMSON CO TRUSTEE
PO BOX 648
FRANKLIN, TN 37065-0648

RECEIPT NUMBER: 2007 0095002 Mortgage Code:

Di	Map 1	Map 2	Ctl 1	Ctl 2	Gp	Parcel No	SI ID	CO	CITY
00-000-GA-000-			-			-025.00-	-000	0094	0535

Property Address: AD-VALOREM

TOTAL TAXES DUE: $ 416.00 KB

Amount Remitted: $_____

ATMOS ENERGY CORP
ATTN: CARA CROISSANT
5430LBJ FREEWAY STE A600
DALLAS, TX 75240

TO AVOID PENALTY AND INTEREST, TOTAL TAXES MUST BE PAID BY: 02/29/2008

Please return this portion with your payment

PROPERTY TAX NOTICE

TAX YR	RECEIPT NO.
2007	95008

LORI SEALS
OBION CO TRUSTEE
PO BOX 147
UNION CITY TN [illegible]

(731)885-0951

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY	CLASSIFICATION: PUB UTILITY	
FROM OCT 1 07	ROLLBACK YRS	EQ FACTOR
THRU FEB 28 08		

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	066
ASSESSMENT @ 00%	$	1,455,170	CITY
TAX RATE PER $100 OF ASMT	$	.0000	000
CURRENT TAXES	$	25,751.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
25,751.00

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS, TX 75240

C002

TAX YEAR: **2007**

TAX COLLECTOR'S NAME AND MAILING ADDRESS: **Teb Batey**
Rutherford Co. Trustee
P.O. Box 1316
Murfreesboro, TN 37133
(615) 898-7705

Public Square
Courthouse Suite 102

Rutherford County

RECEIPT NUMBER: **93765**
UCG ENERGY CORP
%ATMOS ENERGY CORP PROP
P O BOX 650205

DALLAS **TX** **752650205**

ACCOUNT NUMBER: **R0055117**
PARCEL NUMBER: **091F E 01900**

PROPERTY ADDRESS: **334** **W** **LOKEY** **ST**
SUBDIVISION: LOT #: ACRES/UNIT: **2.50**
CLASSIFICATION: **Commercial**

TAXES ARE DUE AND PAYABLE
WITHOUT PENALTY
FROM: OCT 01 2007
THRU: FEB 28 2008

CITY CODE: **000**

PROPERTY TAX INFORMATION

APPRAISAL **1,201,800**
ASSESSMENT @ **0.40%** **480,720**
TAX RATE PER $100 OF ASSESSMENT **2.44**

CURRENT TAXES: **$ 11,730**
PENALTY AND INTEREST:
TOTAL DUE: $ 11,730 KB

GENERAL INFORMATION

Important: When paying property taxes in person please bring this notice with you. If you mail your property tax payment, please write the receipt number on your check. We accept partial payments, please contact our office before sending a partial payment.

Notify the Assessor of Property at 898-7750 of any change in mailing address.

If you sold this property after January 1 and the new owner has assumed the responsibility for paying the taxes, please forward this notice to the new owner.

If your taxes are paid by a mortgage company, please forward this notice to them.

PROPERTY TAX RELIEF PROGRAM

State law provides for property tax relief to low-income homeowners age 65 or over, certain homeowners who are permanently and totally disabled, and certain disabled veterans. If you believe you may qualify for this relief, you may contact your County Trustee or City Collecting Official for details. Applications for property tax relief must be filed no later than 35 days after the delinquency date for your county and/or city.

DELINQUENT TAXES

Penalty and interest will be added to any delinquent taxes at a rate of 1.5% per month or any portion thereof. Some cities may by charter have different rates.

Please retain this portion for your tax records

Tear at line above

Please Return This Portion With Payment

Make checks payable to: **Rutherford County Trustee**

RECEIPT NUMBER: 93765

UCG ENERGY CORP
%ATMOS ENERGY CORP PROP
334 **W** **LOKEY** **ST**
ACCOUNT NUMBER: **R0055117**
CURRENT TAXES: **$ 11,730**
PENALTY AND INTEREST:
TOTAL DUE: **$ 11,730**

TAX YEAR: 2007

TAX BILL

TAX COLLECTOR'S NAME AND MAILING ADDRESS:

Teb Batey
Rutherford Co. Trustee
P. O. Box 1316
Murfreesboro, TN 37133
(615) 898-7705

Public Square
Courthouse Suite 102

Rutherford County

RECEIPT NUMBER: 105012
ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

ACCOUNT NUMBER:
PARCEL NUMBER: PU 242

PROPERTY ADDRESS: GA000025
SUBDIVISION NAME:

PUBLIC UTILITY
TAX

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM: 10/01/2007
THRU: 02/29/2008

ACRES/UNITS:
CLASSIFICATION:
CITY CODE:
ADDITIONAL DESC: PUBLIC UTILITY

PROPERTY TAX INFORMATION

APPRAISAL $
ASSESSMENT @ % $ 12,316,418
TAX RATE PER $100 OF ASSESSMENT $ 2.44

CURRENT TAXES: $ 300,521.00
PENALTY AND INTEREST: $
TOTAL DUE: $ 300,521.00
Total amount due if postmarked by 2/29/2008

GENERAL INFORMATION

Important: When paying property taxes in person please bring this notice with you. If you mail your property tax payment, please write the receipt number on your check. We accept partial payments, please contact our office before sending a partial payment.

Notify the Assessor of Property at 898-7750 of any change in mailing address.

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DELINQUENT TAXES
Penalty and interest will be added to any delinquent taxes at a rate of 1.5% per month or any portion thereof. Some cities may by charter have different rates.

Please retain this portion for your tax records.

Tear at line above
Please Return This Portion With Payment

Make checks payable to: **Rutherford County Trustee**

TAX YEAR: 2007 **RECEIPT NUMBER:** 105012

ATMOS ENERGY CORP
SUITE A600
GA000025

PUBLIC UTILITY
TAX

ACCOUNT NUMBER:
CURRENT TAXES: $ 300,521.00
PENALTY AND INTEREST: $
TOTAL DUE: $ 300,521.00

Total amount due if postmarked by 2/29/2008

DUPLICATE PROPERTY TAX NOTICE

TAX YR	RECEIPT NO.
2007	00185

9500 4

GARY D CANTRELL
SHELBYVILLE TREASURER
201 N SPRING ST
SHELBYVILLE TN 37160

Seasons

Questions: (931)684-2691

DI	MAP	GP	CTL MAP	PARCEL	CH	SI

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	002
ASSESSMENT @ 00%	$	2,287,097	CITY
TAX RATE PER $100 OF ASMT	$	1.4100	659
CURRENT TAXES	$	32,248.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
32,248.00

00005

neopost 043J83006857
$0.410
12/31/2007
Mailed From 37160
US POSTAGE

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

#2674

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	08063

GARY D CANTRELL
SHELBYVILLE TREASURER
201 N SPRING ST
SHELBYVILLE TN 37160

(931)684-269

DI	MAP	GP	CTL MAP	PARCEL	S/I
07	089A	A	089A	00801	000

PROPERTY ADDRESS
LANE PARKWAY

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 29 08

CLASSIFICATION
COMMERCIAL

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	74,000	002
ASSESSMENT @40%	$	29,600	CITY
TAX RATE PER $100 OF ASMT	$	1.4100	659
CURRENT TAXES	$	417.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
417.00

KB

B030

PRESORTED
FIRST CLASS MAIL
U.S. POSTAGE PAID
SHELBYVILLE TN
PERMIT NO. 218

U C G ENERGY CORP
% PROPERTY TAX DEPT
PO BOX 650205
DALLAS TX 75265

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	03849

GARY D CANTRELL
SHELBYVILLE TREASURER
201 N SPRING ST
SHELBYVILLE TN 37160

(931)684-269

DI	MAP	GP	CTL MAP	PARCEL	S/I
07	089A	A	089A	00800	000

PROPERTY ADDRESS
LANE PKWY

SUBDIVISION NAME	BLK	LOT
BIG SPRINGS URBAN	21	0001

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 29 08

CLASSIFICATION
COMMERCIAL

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	493,600	002
ASSESSMENT @40%	$	197,440	CITY
TAX RATE PER $100 OF ASMT	$	1.4100	659
CURRENT TAXES	$	2,784.00	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
2,784.00

PRESORTED
FIRST CLASS MAIL
U.S. POSTAGE PAID
SHELBYVILLE TN
PERMIT NO. 218

HUNT FRED B ETUX
SARAH W ETAL
PO BOX 169
SHELBYVILLE TN 37160

LAW OFFICES

BOBO, HUNT, WHITE & NANCE
AN ASSOCIATION OF ATTORNEYS

SUITE 202, REGIONS BANK BLDG.
P. O. BOX 169
SHELBYVILLE, TENNESSEE 37162-0169

September 19, 2007

SAM W. BOBO - 1910-1995
THOMAS E. NANCE - 1967-2007
FRED B. HUNT, JR.
JOHN T. BOBO
JOHN R. WHITE
GINGER BOBO SHOFNER
S. TODD BOBO
W. ANDREW BOBO

TELEPHONE 931-684-4611
FACSIMILE 931-684-4628

MAILING ADDRESS:
P. O. BOX 169
SHELBYVILLE, TN 37162
Email: bohw@bellsouth.net

Mr. Larry R. Kuper
Facilities Coordinator
Atmos Energy Corporation
P.O. Box 650205
Dallas, TX 75265-0205

Re: 2004 Lane Parkway, Shelbyville, Tennessee
OFN: 6219

Dear Larry:

Enclosed please find the 2007 County property tax statement in the amount of $4,482.00 and 2007 City property tax statement in the amount of $2,784.00, which are now due and payable but do not become delinquent until March 1, 2008. Thanks.

Sincerely yours,

BOBO, HUNT & WHITE

Fred B. Hunt, Jr.

FBHjr/jg

Enclosures

I:\Judy G\fbh\Atmos Energy\09.19.07 - Ltr to Kuper, 2007 taxes.doc

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	05927

DIANNE WALDRON
TREASURER
315 S LOWRY ST
SMYRNA TN 37167

(615)459-2553

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	075
ASSESSMENT @ 00%	$	51,588	CITY
TAX RATE PER $100 OF ASMT	$	.8600	674
CURRENT TAXES	$	443.66	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
443.66

C002

HASLER
017H15510213
$0.260
12/28/2007
Mailed From 37167
US POSTAGE

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

PROPERTY TAX NOTICE

TAX YR 2007	RECEIPT NO. 04882

APRIL GOAD
CITY RECORDER
PO BOX 789
SPRING HILL TN 37174

(931)486-2252

DI	MAP	GP	CTL MAP	PARCEL	SI

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME BLK LOT

ACRES MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION
PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION		CO.
APPRAISAL	$ 0	060
ASSESSMENT @ 00%	$ 1,541,668	CITY
TAX RATE PER $100 OF ASMT	$ .0000	701
CURRENT TAXES	$ 0.00	SSD
ROLLBACK TAXES	$ 0.00	000

TOTAL DUE
0.00

UNITED STATES POSTAGE
PITNEY BOWES
02 1A
0004616149
$ 00.26⁰
DEC 26 2007
MAILED FROM ZIPCODE 37174

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

12674

Pi	MapNo	Gp	CtlMp	Parcel	SpI	Ci	Receipt No
00	000		000	00000	000	0	095018

2007 TAX NOTICE

Property Address	Subdivision Name	Block Lot	Deed Acres	Calc Acres

Classification: PUBLIC UTILITY

Recorded Owner on JAN 1, 2007	Additional Description	
ATMOS ENERGY CORP 5430 LBJ FREEWAY SUITE A600 DALLAS TX 75240	GA000025	SULLIVAN COUNTY Tax Rate is $2.5300 Per $100 of Assessed Value

Total Appraised Value:	0
Assessed Value at 55%:	5,628,960
Assessed Property Tax:	142,412.69
TOTAL PROPERTY TAX DUE:	$142,412.69

TAXES ARE DUE and Payable Without Int/Penalty from OCT 1, 2007 thru FEB 29, 2008
Questions? (423) 323-6464. Office hours 8:00AM-5:00PM MON-FRI.

① DETACH THIS PORTION ALONG PERFORATION

TEAR ALONG THIS LINE

2007-095018

PLEASE SEND this STUB with PAYMENT

ATMOS ENERGY CORP
5430 LBJ FREEWAY
SUITE A600
DALLAS TX 75240

Amount DUE: $142,412.69

Make Check Payable To:
SULLIVAN COUNTY TRUSTEE
P O Box 550
Blountville TN 37617-0550

PROPERTY TAX NOTICE

TAX YR	2007	RECEIPT NO.	105279

CITY TAX COLLECTOR
PO BOX 9
UNION CITY TN 38281

(731)885-1341

DI	MAP	GP	CTL MAP	PARCEL	S/I

PROPERTY ADDRESS
GA000025

SUBDIVISION NAME | BLK | LOT

ACRES | MTG CODE

ADDITIONAL DESCRIPTION

ATTN: CARA CROISSANT

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY
FROM OCT 1 07
THRU FEB 28 08

CLASSIFICATION: PUB UTILITY

ROLLBACK YRS | EQ FACTOR

PROPERTY TAX INFORMATION			CO.
APPRAISAL	$	0	066
ASSESSMENT @ 00%	$	1,278,177	CITY
TAX RATE PER $100 OF ASMT	$	2.0200	746
CURRENT TAXES	$	25,819.18	SSD
ROLLBACK TAXES	$	0.00	000

TOTAL DUE
25,819.18

UNITED STATES POSTAGE
PB990671 8
2 $00.26 0 DEC 28 07
MAILED FROM ZIP CODE 47167

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS TX 75240

C002

DIST	MAP	G.P.	CTL. MAP	PARCEL	S. INT	CI.	CO.
00	000		000	00000	000		

FROM
JACK D DANIELS
TRUSTEE, WASHINGTON COUNTY
P O BOX 215
JONESBOROUGH, TN 37659

TAX YEAR 2007

RECEIPT NO. 060011

PROPERTY ADDRESS

GAS

SUBDIVISION NAME | MTG. CD. | INT. CODE

BLOCK	LOT	ACRES	CLASSIFICATION
		D. C.	UTIL

ADDITIONAL DESCRIPTION: PUBLIC UTILITY

TAX RATE: 2.35

REORDERED OWNER AS OF JAN 1 2007

PROPERTY TAX INFORMATION

100% LAND VALUE	$	0
100% IMPM'T VALUE	$	0
PER. PROP. VALUE	$	0
TOTAL PROP. VALUE	$	0
ASSESSMENT AT 55%	$	9,648,257
NET PROP. TAXES	$	226,734.04
ROLLBACK TAXES	$	
MISC. FEE	$	
TOTAL DUE	$	226,734.04

TAXES ARE DUE AND PAYABLE WITHOUT PENALTY FROM
OCT THRU FEB 2007 2008

ROLLBACK TAXES
FOR
THRU

PRESORTED
FIRST CLASS
U.S. POSTAGE
JONESBOROUGH, TN
37659
PERMIT NO. 24

TAX NOTICE

TO
ATMOS ENERGY CORP
ATTN: CARA CROISSANT
SUITE A600,5430 LBJ FRWY
DALLAS, TX 75240

Williamson County Property Tax Notice

W.J. 'Joey' Davis • Williamson County Trustee • PO Box 1365 • Franklin TN 37065 • (615)790-5709

2007

DIST	MAP	GP	C MAP	PARCEL	SP INT	CO	CI
10	090K	E	090 K	01800	000	094	263

Tax Receipt #	Total Due
2007 15937	$ 12,905.00

Taxes are due by 2/29/08

Property Address
SOUTHEAST PKWY CT 100

To avoid penalty and interest, taxes must be paid by **February 29, 2008.**

INDICATE ADDRESS CHANGE ON REVERSE SIDE

T092S33399223

CROSS JAMES W IV
AND JESSE N FRANKS III
621 BRADLEY CT
FRANKLIN TN 37067-8200

Please return this portion with your payment in the enclosed reply envelope. Make checks payable to : WILLIAMSON COUNTY TRUSTEE

20071001593700001290500 6

Williamson County Property Tax Notice

W.J. 'Joey' Davis • Williamson County Trustee • PO Box 1365 • Franklin TN 37065 • (615)790-5709

2007

DIST	MAP	GP	C MAP	PARCEL	SP INT	CO	CI
10	090K	E	090 K	01800	000	094	263

Tax Receipt #	Total Due
2007 15937	$ 12,905.00

Property Address
SOUTHEAST PKWY CT 100

Classification
COMMERCIAL PROPERTY

Subdivision
SOUTH PARK

Lot	Acres	EQ Factor
0024	2.33	

Additional Description
ATMOS ENERGY

To pay your property taxes make checks payable to :
WILLIAMSON COUNTY TRUSTEE
(Your cancelled check serves as your receipt)

OCT 12 2007

Your payment options are:

- By mail: PO Box 1365, Franklin, TN 37065-1365
- At our office: 1320 W. Main St. Suite 203, Franklin, TN
- At participating local banks*
- On-line with credit card* at our vendor's website:
  www.TennesseeTrustee.com
  (The vendor charges a 2% convenience fee for this service and on-line payment options are subject to change.)

** Please see back of this notice for additional information.*

To avoid penalty and interest, taxes must be paid by February 29, 2008.

Williamson County Trustee	Office hours
1320 W Main St Suite 203	
P O Box 1365	Monday thru Friday
Franklin, TN 37065-1365	8:00am - 4:30pm
(615) 790-5709	

Appraised value		$1,466,500
Assessment	40%	
Assessed value		$586,600
County tax rate amt	2.200	$12,905.00
9th ESSD rate amt		
Current taxes		$12,905.00

W.J. "JOEY" DAVIS
Williamson Co Trustee
(615) 790-5709

YEAR 2007 PROPERTY TAX STATEMENT
Williamson County
Keep this portion for your tax records

This is your 2007 property tax notice. It is due and payable the first Monday in October and you have until 02/29/2008 to pay without penalty and interest. The Franklin 9th Special School District tax amount is listed on this bill for properties located in the FSSD.

Your portion of this statement, along with your cancelled check will serve as your receipt. Businesses may submit a photocopy of this notice when filing annual Business Tax returns to the Williamson County Clerk.

2007 Ad-Valorem Taxes (Public Utilities)

IMPORTANT: Please return the coupon at the bottom with tax payment.

YEAR 2007 PROPERTY TAX INFORMATION

2007 REAL PROPERTY TAX STATEMENT **Receipt Number: 2007 0095009**
MAP/PAR 00-000-GA-000- - -025.00- -000

Description:

Subdivision:

Block: Lot: Acres: 0.00

Rollback years from thru

EQ FACTOR: 0.0000

Recorded owner as of: 01/01/2007

Mailing Address:

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS, TX 75240

PROPERTY TAX INFORMATION
Classification: RESID

Appraised Value: $ 0

Assessed Val @00% $ 23008450

Tax Rate(S) per $100 of assessment:

Tax Rate	0.0000 Tax Amt.	$	0.00
9TH SSD	0.0000 Tax Amt.	$	0.00
Rollback Taxes:		$	0.00
Ad-Valorem Taxes:		$	667436.00
Misc. Tax/Fee:		$	0.00
Total Taxes Due:		**$**	**667436.00**

TO AVOID PENALTY AND INTEREST, TOTAL TAXES MUST BE PAID BY 02/29/2008

Date Paid:_____ Amt._____ Check #_____

---------- Detach Here ----------

W.J. "JOEY" DAVIS
Williamson Co Trustee
(615) 790-5709

YEAR 2007 PROPERTY TAX STATEMENT
Williamson County

Make check payable to:
WILLIAMSON CO TRUSTEE
PO BOX 648
FRANKLIN, TN 37065-0648

RECEIPT NUMBER: 2007 0095009 Mortgage Code:

Di	Map 1 2	Ctl 1 2	Gp	Parcel No	SI ID	CO	CITY
	00-000-GA-000-	-		-025.00-	-000	0094	0000

Property Address:

TOTAL TAXES DUE: $ 667436.00 FB

Amount Remitted: $_____

ATMOS ENERGY CORP
SUITE A600
5430 LBJ FREEWAY
DALLAS, TX 75240

TO AVOID PENALTY AND INTEREST, TOTAL TAXES MUST BE PAID BY: 02/29/2008

Please return this portion with your payment

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

41. Please update MFR 47.f. to provide the Employer's Quarterly Contribution Report to the Tennessee Department of Employment Security for the first, second, and third quarters of 2008.

Response: Please see CAPD DR 1-41 – File 1 – 3.pdf

Witness: Dan Meziere

TENNESSEE DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT
EMPLOYMENT SECURITY DIVISION
BUREAU OF UNEMPLOYMENT INSURANCE
PREMIUM AND WAGE REPORT

Print
Continue

Please print this page and retain for your records.

Your information has been successfully transmitted. Your Confirmation Number is: 20081005200

Submitted on-line 4/8/08

Employer Name:	**UNITED CITIES GAS CO**
Employer Number:	**0455-699 4**
Reporting Quarter and Year:	**1st Quarter 2008**
Due Date:	**April 30, 2008**
Date Report Submitted:	**April 08, 2008**
Time Report Submitted:	**10:30 AM**
Submitted By:	**JUDI PAULUS**
Rate:	**1.00%**
Job Skills Fee:	**0.00%**
Number of Covered Workers	
1st Month	**199**
2nd Month	**199**
3rd Month	**199**
1. Total Wages	**$3,138,745.64**
2. Less Excess Wages	**$1,750,564.79**
3. Net Taxable Wages (Item 1 minus Item 2)	**$1,388,180.85**
4. Premium Due (Item 3 times 1.00%)	**$13,881.81**
5. Interest Due	**$0.00**
6. Job Skills Fee Due (Item 3 times 0.00%)	**$0.00**
7. Job Skills Fee Interest Due	**$0.00**
8. Penalty Due	**$0.00**
9a. Outstanding Debit	**$0.00**
9b. Outstanding Credit	**$0.00**
10. Total Due	**$13,881.81**

SSN	LAST NAME	FIRST NAME	MI	ADJUSTMENTS FOR OUT-OF-STATE OR PREDECESSOR WAGES	CURRENT WAGES 01/01/2008-03/31/2008	TNPAWS Excess Wages Calculation
410-35-8596	AHLHEIT	STEPHEN	W	$0.00	$18,591.02	$11,591.02
400-11-1352	AKERS	JOHN	K	$0.00	$87,637.03	$80,637.03
408-67-5115	ANDERSON	ANDREW	L	$0.00	$6,972.00	$0.00
408-59-5579	ANDERSON	BERNIE	W	$0.00	$11,597.60	$4,597.60
414-02-5641	ANDERSON	RICHARD		$0.00	$15,226.89	$8,226.89
410-21-2153	ANDREWS	ROBERT		$0.00	$13,003.20	$6,003.20
437-17-0782	APKEN	LORRY		$0.00	$17,787.80	$10,787.80
409-31-5508	ARNOLD	ROBERT		$0.00	$18,833.05	$11,833.05
415-27-4422	ARROWOOD	LEROY		$0.00	$16,793.91	$9,793.91
411-96-0041	BAILEY	JAMES		$0.00	$14,397.62	$7,397.62

410-11-3180	BAKER	CLARENCE		$0.00	$14,167.14	$7,167.14
415-13-6270	BAKER	GENE		$0.00	$12,964.64	$5,964.64
415-25-1814	BALLARD	DAVID		$0.00	$10,549.29	$3,549.29
409-74-5977	BARNETT	LLOYD		$0.00	$10,438.40	$3,438.40
410-29-7288	BERTOTTI	DANIEL		$0.00	$21,882.70	$14,882.70
409-57-0781	BLALOCK	JAMES		$0.00	$12,524.90	$5,524.90
415-11-7125	BOWLING	GLENN		$0.00	$14,217.69	$7,217.69
408-25-1234	BRACKINS	ROBERT		$0.00	$21,132.65	$14,132.65
363-74-7818	BRADLEY	JOHNNY		$0.00	$18,355.61	$11,355.61
231-80-1087	BRANSCOM	NANCY		$0.00	$8,915.20	$1,915.20
412-57-9994	BREWER	TREVOR		$0.00	$9,655.08	$2,655.08
413-19-7411	BROWN	CONNALLEY		$0.00	$10,228.02	$3,228.02
414-17-2721	BROWN	MICHAEL		$0.00	$16,668.26	$9,668.26
407-04-4014	BRYAN	DANIEL		$0.00	$16,492.70	$9,492.70
411-15-3404	BUCHANAN	CHARLES	L	$0.00	$15,099.11	$8,099.11
498-58-9975	BUCHANAN	REBECCA	M	$0.00	$26,088.51	$19,088.51
412-98-9267	BUCHANAN	WESLEY	H	$0.00	$15,997.84	$8,997.84
400-82-6537	BUMGARDNER	JAMES	R	$0.00	$20,804.49	$13,804.49
407-78-3822	BUMM	WILLIAM	R	$0.00	$15,469.80	$8,469.80
259-98-0585	BURKE	JERRY	W	$0.00	$14,050.61	$7,050.61
413-31-5875	BURTON	KELLI	N	$0.00	$8,198.40	$1,198.40
410-84-0828	CALDWELL	CHARLES		$0.00	$14,520.80	$7,520.80
409-70-2275	CALFEE	BEVERLY	F	$0.00	$10,291.18	$3,291.18
230-82-6187	CAMPBELL	JOHNNY		$0.00	$12,369.11	$5,369.11
408-27-6694	CARNEY	TIMOTHY		$0.00	$5,280.00	$0.00
415-88-6009	CARPENTER	JAMES		$0.00	$18,846.17	$11,846.17
408-06-1916	CHEAIRS	JANICE	N	$0.00	$8,198.40	$1,198.40
412-88-4374	CHILDERS	PATRICIA	D	$0.00	$33,792.08	$26,792.08
413-84-9030	COBBLE	JAMES	A	$0.00	$17,338.21	$10,338.21
410-82-5632	COLLINS	DALE		$0.00	$21,195.51	$14,195.51
412-11-9225	COLLINS	JOWEPH	E	$0.00	$13,543.38	$6,543.38
413-70-7699	COX	BOBBY	W	$0.00	$29,388.87	$22,388.87
400-92-5195	DAILEY	PAULINE		$0.00	$8,153.60	$1,153.60
410-17-7155	DANIELS	JOHNNY	R	$0.00	$13,881.06	$6,881.06
408-92-9931	DEFREECE	LAWRENCE	T	$0.00	$17,416.59	$10,416.59
460-65-9401	DENSMAN	JOSH	C	$0.00	$16,575.16	$9,575.16
492-60-4055	DIERKES	THOMAS		$0.00	$21,373.59	$14,373.59
226-08-0332	DUCKETT	CLIFFORD	M	$0.00	$17,932.25	$10,932.25
411-04-2668	EASTERLY	JOHN	C	$0.00	$17,000.92	$10,000.92
411-82-4140	EDWARDS	LARRY	T	$0.00	$14,280.00	$7,280.00
354-48-7512	ELLIS	FREDDY		$0.00	$16,423.19	$9,423.19
408-11-8247	ELLIS	MICHAEL	H	$0.00	$34,274.45	$27,274.45
248-84-2341	FAIRCLOTH	MORRIS		$0.00	$22,151.99	$15,151.99
414-88-6558	FENNELL	CONNIE	Q	$0.00	$24,315.13	$17,315.13

414-11-8310	FINLEY	LESTER	F	$0.00	$14,831.11	$7,831.11
415-59-5308	FORSEE	JOSEPH	G	$0.00	$8,088.11	$1,088.11
410-33-9369	FOSTER	GEARLD	D	$0.00	$14,436.53	$7,436.53
423-98-5902	FOX	HAROLD	F	$0.00	$18,723.07	$11,723.07
408-88-2370	FREEMAN	MARK	S	$0.00	$15,616.23	$8,616.23
415-02-5570	GARLAND	DEBRA		$0.00	$11,776.81	$4,776.81
414-29-4828	GARNER	SCOTT	W	$0.00	$11,058.41	$4,058.41
415-31-3691	GEORGE	MAI	F	$0.00	$7,683.20	$683.20
313-92-0866	GILLETTE	JAMES	B	$0.00	$6,860.01	$0.00
412-06-5986	GOAN	YVONNE	A	$0.00	$8,198.40	$1,198.40
454-73-7389	GOERTZ	JOHN	M	$0.00	$26,338.90	$19,338.90
414-19-8456	GRAVES	MICHAEL	S	$0.00	$16,172.06	$9,172.06
413-65-2499	GRAY	JEREMY	R	$0.00	$6,774.00	$0.00
265-19-5525	GREEN	KENNETH		$0.00	$19,839.17	$12,839.17
409-33-9659	GRIFFITH	KIMBERLY	B	$0.00	$13,808.64	$6,808.64
411-96-9424	HANNAH	STEVE	L	$0.00	$14,085.39	$7,085.39
409-19-5202	HANN	MARSHA	K	$0.00	$8,911.84	$1,911.84
414-23-7206	HARMON	WENDY	S	$0.00	$13,132.00	$6,132.00
410-06-8128	HAYES	DAN	H	$0.00	$14,304.13	$7,304.13
411-11-9958	HAY	KENNY	A	$0.00	$18,981.69	$11,981.69
413-49-9671	HEMPHILL	EDDY		$0.00	$12,829.96	$5,829.96
413-17-1032	HENDLEY	JAMES	E	$0.00	$15,659.23	$8,659.23
414-76-2098	HENDRIX	EILEEN		$0.00	$12,364.80	$5,364.80
409-37-4632	HENSLEY	ARTHUR	C	$0.00	$11,695.47	$4,695.47
415-90-3541	HERCULES	BRIAN	D	$0.00	$28,806.33	$21,806.33
293-40-2290	HERRELL	FLOYD	R	$0.00	$11,810.83	$4,810.83
414-51-6273	HIGGINS	PATRICK	M	$0.00	$6,909.00	$0.00
413-72-1571	HIGGINS	TERRY	M	$0.00	$10,976.69	$3,976.69
408-06-9122	HIPSHERE	RONALD	L	$0.00	$13,108.93	$6,108.93
515-66-1701	HIRT-MCCLELAND	SHARLYN		$0.00	$14,552.19	$7,552.19
411-90-1452	HOIT	JAMES	H	$0.00	$16,888.27	$9,888.27
415-64-7423	HOOD	HENRY	L	$0.00	$13,475.60	$6,475.60
410-72-2514	HOOD	LINDA	M	$0.00	$10,376.08	$3,376.08
408-21-0240	HOPSON	SHEREE	J	$0.00	$10,875.20	$3,875.20
230-82-7006	HUGHES	JOHN	A	$0.00	$22,181.81	$15,181.81
408-76-8202	HURLEY	CHARLES	E	$0.00	$18,895.05	$11,895.05
409-29-5454	IRWIN	MICHAEL	T	$0.00	$11,793.62	$4,793.62
415-17-6245	JACKSON	DAVID	J	$0.00	$14,478.08	$7,478.08
414-08-8478	JENNINGS	STANLEY	K	$0.00	$16,152.53	$9,152.53
413-15-2581	JOHNS	CHRISTOPHER	E	$0.00	$14,944.33	$7,944.33
391-94-6007	JOHNSON	JOSEPH	W	$0.00	$7,270.76	$270.76
502-64-9180	KANEWISCHER	STEVEN		$0.00	$15,371.50	$8,371.50
449-88-2156	KELLY	JAMES	W	$0.00	$13,391.65	$6,391.65
405-88-0844	KESTER	RICHARD	H	$0.00	$27,368.81	$20,368.81

411-76-9515	KING	JAMES	A	$0.00	$19,532.76	$12,532.76
414-80-8866	KIRK	JAMES	A	$0.00	$16,324.00	$9,324.00
497-90-9350	LANGSTON	TIMOTHY	R	$0.00	$21,457.92	$14,457.92
413-84-0549	LOVETT	DON	W	$0.00	$18,357.78	$11,357.78
410-41-8794	LOVVORN	MICHAEL	R	$0.00	$13,816.64	$6,816.64
413-98-1900	LOWERY	MICKEY	R	$0.00	$15,560.51	$8,560.51
432-39-6228	LUCAS	KENNETH		$0.00	$18,180.05	$11,180.05
436-08-7859	MALONE	WILLIAM		$0.00	$8,523.92	$1,523.92
404-74-0126	MANNING	DENISE	D	$0.00	$27,079.15	$20,079.15
389-84-3717	MARTIN	GREGORY		$0.00	$8,693.07	$1,693.07
412-84-5916	MARTIN	KENNETH	L	$0.00	$12,510.60	$5,510.60
252-69-2478	MARTIN	PHILIP	G	$0.00	$6,792.00	$0.00
500-74-6172	MASON	GREGORY		$0.00	$14,493.25	$7,493.25
414-76-7364	MATHIS	D	P	$0.00	$13,041.60	$6,041.60
259-53-4323	MCCLURE	MICHAEL		$0.00	$7,097.64	$97.64
406-08-2545	MCMULLIN	JEFFERY		$0.00	$15,602.78	$8,602.78
412-33-9300	MCNEAL	JOHN	L	$0.00	$15,734.23	$8,734.23
409-90-5813	MCNEW	HAROLD		$0.00	$16,030.85	$9,030.85
415-86-9024	MERRITT	LARRY	S	$0.00	$14,628.60	$7,628.60
369-64-1949	MILLER	WALTER		$0.00	$15,168.65	$8,168.65
411-96-8723	MITCHELL	MARTHA	J	$0.00	$9,480.80	$2,480.80
412-80-2187	MONDAY	EARL	E	$0.00	$13,847.45	$6,847.45
412-27-8077	MONGER	FRANK		$0.00	$14,778.73	$7,778.73
412-49-0183	MONTGOMERY	JASON	R	$0.00	$10,018.90	$3,018.90
182-44-0240	MORRIS	STEPHEN	T	$0.00	$17,263.89	$10,263.89
410-92-5200	MORRIS	TERESA	K	$0.00	$13,602.40	$6,602.40
266-67-4942	MORTON	JOEL	E	$0.00	$16,007.20	$9,007.20
408-76-3591	MULLENS	RONALD	R	$0.00	$16,028.46	$9,028.46
408-63-1118	MULLINS	JOSHUA	J	$0.00	$7,296.00	$296.00
409-78-6464	MULLINS	ROGER	L	$0.00	$27,193.32	$20,193.32
413-80-6269	MYATT	RON	F	$0.00	$17,883.39	$10,883.39
412-98-6143	NAPIER	EARNEST	B	$0.00	$33,995.85	$26,995.85
405-86-7731	NASH	ROGER	D	$0.00	$41,514.27	$34,514.27
500-54-7389	NEFF	ROY	A	$0.00	$16,413.53	$9,413.53
411-08-5920	NEU	FREDERICK	H	$0.00	$21,245.84	$14,245.84
412-88-1402	NOE	LARRY	R	$0.00	$15,543.65	$8,543.65
410-61-6870	NORTON	JONATHAN	R	$0.00	$7,134.00	$134.00
411-76-2224	PERRY	JERRY	L	$0.00	$13,124.10	$6,124.10
563-94-1073	PICKENS	GERALD	W	$0.00	$23,835.42	$16,835.42
414-06-9800	PRATHER	BRET	A	$0.00	$16,395.10	$9,395.10
226-74-9938	PUGH	JAMES	M	$0.00	$23,761.43	$16,761.43
410-92-0232	QUINTON	MARY JANE	E	$0.00	$10,360.19	$3,360.19
415-11-4044	RAWLES	TIMOTHY		$0.00	$14,585.67	$7,585.67
414-06-7298	RAY	MICHAEL	F	$0.00	$18,608.17	$11,608.17

410-35-0447	REASONER	KENDRA		$0.00	$10,847.22	$3,847.22
409-41-3139	REED	KENNETH	L	$0.00	$6,774.00	$0.00
414-90-9289	RING	ALLEN		$0.00	$13,423.20	$6,423.20
405-88-2776	ROBBINS	JAMES	R	$0.00	$19,596.50	$12,596.50
414-17-5924	ROBERTS	DAVID	A	$0.00	$17,645.60	$10,645.60
408-96-2166	ROGERS	RONALD	C	$0.00	$13,562.72	$6,562.72
408-80-6882	ROHRER	RONALD	M	$0.00	$13,563.00	$6,563.00
409-82-9340	RUSSELL	JIMMY	L	$0.00	$16,325.23	$9,325.23
412-96-7402	SADLER	HENRY	F	$0.00	$23,407.58	$16,407.58
412-25-4687	SADLER	WENNETTA	A	$0.00	$33,426.68	$26,426.68
409-96-2585	SANDERS	JACK		$0.00	$21,600.95	$14,600.95
409-13-2684	SCHULZ	STUART		$0.00	$20,581.54	$13,581.54
414-66-8834	SEALS	BILLY	J	$0.00	$18,860.66	$11,860.66
415-74-7771	SHARP	BRENDA	J	$0.00	$15,572.69	$8,572.69
413-02-2694	SIMMONS	MELVIN	R	$0.00	$13,963.01	$6,963.01
414-51-5455	SIMS	JOSEPH		$0.00	$6,827.84	$0.00
411-90-5741	SMITH	JESSE	L	$0.00	$13,921.65	$6,921.65
486-62-8537	SNOW	JAMES	M	$0.00	$19,862.36	$12,862.36
264-33-2485	SNYDER	LAURA	R	$0.00	$8,452.67	$1,452.67
415-98-4408	SPARKMAN	DEBORAH	G	$0.00	$15,398.60	$8,398.60
413-15-9313	STEAGALL	RICHARD	M	$0.00	$13,660.32	$6,660.32
495-80-0938	STEIGER	STEVEN	R	$0.00	$21,181.98	$14,181.98
410-11-8582	STEM	GARY		$0.00	$14,195.28	$7,195.28
411-39-2301	STEWART	CHRIS	L	$0.00	$13,774.59	$6,774.59
262-59-2472	STULL	JOSH	R	$0.00	$21,545.37	$14,545.37
409-45-8467	SUTTON	RONNIE		$0.00	$12,161.81	$5,161.81
409-96-3697	SWECKER	DAVID	A	$0.00	$24,613.05	$17,613.05
229-92-8195	SWINEY	MARGARET	A	$0.00	$10,539.20	$3,539.20
411-25-7228	TABORS	MARY	B	$0.00	$19,259.87	$12,259.87
513-70-9806	TARRANT	NANCY	K	$0.00	$11,643.31	$4,643.31
577-82-0971	TAYEFEH	JAVAD	R	$0.00	$9,273.60	$2,273.60
430-49-6389	THOMAS	TIMOTHY	L	$0.00	$17,317.66	$10,317.66
412-94-7773	THOMPSON	KENNETH	W	$0.00	$16,796.36	$9,796.36
254-17-1515	TINNEY	STEPHEN	S	$0.00	$14,442.03	$7,442.03
414-06-7514	TIPTON	RICHARD	C	$0.00	$14,349.96	$7,349.96
406-96-2781	TODD	PAMELA	J	$0.00	$14,845.60	$7,845.60
413-04-4323	TODD	SAMUEL	T	$0.00	$14,582.97	$7,582.97
463-13-9271	TOMLINSON	THOMAS		$0.00	$10,755.86	$3,755.86
257-98-6115	TULLIS	JIMMIE		$0.00	$19,312.30	$12,312.30
409-29-0938	TURNER	LARRY	W	$0.00	$21,148.40	$14,148.40
503-56-0517	VICTORY	THERESA	F	$0.00	$14,103.34	$7,103.34
220-78-6672	VINCENT	CORA	L	$0.00	$8,120.00	$1,120.00
414-84-6105	VINES	DANNY	C	$0.00	$15,421.89	$8,421.89
413-02-1978	WADDELL	DERRICK	T	$0.00	$4,992.00	$0.00

415-94-5066	WALKER	JIMMY	R	$0.00	$15,595.58	$8,595.58
412-33-4276	WALKER	MICHAEL	D	$0.00	$13,586.24	$6,586.24
585-98-3580	WALLER	GREGORY	K	$0.00	$30,035.25	$23,035.25
409-02-2165	WATTS	CHARLES	T	$0.00	$15,362.40	$8,362.40
411-41-7150	WEBB	CHAD	A	$0.00	$8,003.66	$1,003.66
414-88-7733	WEBB	STANLEY	C	$0.00	$10,332.00	$3,332.00
411-47-4659	WHITEHEAD	CHRISTINA	M	$0.00	$9,021.90	$2,021.90
411-86-2340	WHITEHEAD	ROGER	L	$0.00	$11,930.90	$4,930.90
415-04-3365	WILLIAMS	BILLY		$0.00	$17,659.60	$10,659.60
410-55-6968	WILSON	NATHAN	B	$0.00	$7,026.00	$26.00
413-06-3842	WILSON	TROY	D	$0.00	$13,511.63	$6,511.63
415-17-9029	WOODS	DAVID	B	$0.00	$13,679.05	$6,679.05
145-68-6802	WORKMAN	SCOTT	R	$0.00	$7,728.00	$728.00
		TOTALS:		$0.00	$3,138,745.64	$1,750,564.79
		EMPLOYEES REPORTED:			199	

TENNESSEE DEPART NT OF LABOR AND WORKFORCE DE OPMENT
EMPLOYMENT SECURITY DIVISION
BUREAU OF UNEMPLOYMENT INSURANCE
PREMIUM AND WAGE REPORT

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Employer Name:	**UNITED CITIES GAS CO**
Employer Number:	**0455-699 4**
Reporting Quarter and Year:	**2nd Quarter 2008**
Due Date:	**July 31, 2008**
Date Report Submitted:	**July 17, 2008**
Time Report Submitted:	**1:52 PM**
Submitted By:	**JUDI PAULUS**
Rate:	**1.00%**
Job Skills Fee:	**0.00%**
Number of Covered Workers	
1st Month	**199**
2nd Month	**199**
3rd Month	**199**
1. Total Wages	**$2,767,378.57**
2. Less Excess Wages	**$2,749,568.42**
3. Net Taxable Wages (Item 1 minus Item 2)	**$17,810.15**
4. Premium Due (Item 3 times 1.00%)	**$178.10**
5. Interest Due	**$0.00**
6. Job Skills Fee Due (Item 3 times 0.00%)	**$0.00**
7. Job Skills Fee Interest Due	**$0.00**
8. Penalty Due	**$0.00**
9a. Outstanding Debit	**$0.00**
9b. Outstanding Credit	**$0.00**
10. Total Due	**$178.10**

SSN	LAST NAME	FIRST NAME	MI	PRIOR WAGES 01/01/2008-03/31/2008	CURRENT WAGES 04/01/2008-06/30/2008	TNPAWS Excess Wages Calculation
410-35-8596	AHLHEIT	STEPHEN	W	$18,591.02	$15,935.16	$15,935.16
400-11-1352	AKERS	JOHN	K	$87,637.03	$107,123.78	$107,123.78
408-67-5115	ANDERSON	ANDREW	L	$6,972.00	$5,922.00	$5,894.00
408-59-5579	ANDERSON	BERNIE	W	$11,597.60	$10,111.66	$10,111.66
414-02-5641	ANDERSON	RICHARD		$15,226.89	$13,051.62	$13,051.62
410-21-2153	ANDREWS	ROBERT		$13,003.20	$11,633.22	$11,633.22
437-17-0782	APKEN	LORRY		$17,787.80	$14,957.82	$14,957.82
409-31-5508	ARNOLD	ROBERT		$18,833.05	$15,934.92	$15,934.92
415-27-4422	ARROWOOD	LEROY		$16,793.91	$13,614.40	$13,614.40
411-96-0041	BAILEY	JAMES		$14,397.62	$12,437.26	$12,437.26
410-11-3180	BAKER	CLARENCE		$14,167.14	$13,340.24	$13,340.24

415-13-6270	BAKER	GENE		$12, 4.64	$10,124.07	$10,124.07
415-25-1814	BALLARD	DAVID		$10,549.29	$8,499.12	$8,499.12
409-74-5977	BARNETT	LLOYD		$10,438.40	$8,947.20	$8,947.20
410-29-7288	BERTOTTI	ANIEL		$21,882.70	$18,756.60	$18,756.60
409-57-0781	BLALOCK	JAMES		$12,524.90	$9,790.38	$9,790.38
415-11-7125	BOWLING	GLENN		$14,217.69	$12,076.08	$12,076.08
408-25-1234	BRACKINS	ROBERT		$21,132.65	$18,113.70	$18,113.70
363-74-7818	BRADLEY	JOHNNY		$18,355.61	$15,733.38	$15,733.38
231-80-1087	BRANSCOM	NANCY		$8,915.20	$7,641.60	$7,641.60
412-57-9994	BREWER	TREVOR		$9,655.08	$7,766.52	$7,766.52
413-19-7411	BROWN	CONNALLEY		$10,228.02	$8,700.53	$8,700.53
414-17-2721	BROWN	MICHAEL		$16,668.26	$14,287.08	$14,287.08
407-04-4014	BRYAN	DANIEL		$16,492.70	$14,136.60	$14,136.60
411-15-3404	BUCHANAN	CHARLES	L	$15,099.11	$12,319.36	$12,319.36
498-58-9975	BUCHANAN	REBECCA	M	$26,088.51	$23,876.08	$23,876.08
412-98-9267	BUCHANAN	WESLEY	H	$15,997.84	$13,445.13	$13,445.13
400-82-6537	BUMGARDNER	JAMES	R	$20,804.49	$17,832.42	$17,832.42
407-78-3822	BUMM	WILLIAM	R	$15,469.80	$12,809.22	$12,809.22
259-98-0585	BURKE	JERRY	W	$14,050.61	$13,549.36	$13,549.36
413-31-5875	BURTON	KELLI	N	$8,198.40	$7,027.20	$7,027.20
410-84-0828	CALDWELL	CHARLES		$14,520.80	$12,446.40	$12,446.40
409-70-2275	CALFEE	BEVERLY	F	$10,291.18	$8,703.49	$8,703.49
230-82-6187	CAMPBELL	JOHNNY		$12,369.11	$10,743.35	$10,743.35
408-27-6694	CARNEY	TIMOTHY		$5,280.00	$5,760.00	$4,040.00
415-88-6009	CARPENTER	JAMES		$18,846.17	$18,000.04	$18,000.04
408-06-1916	CHEAIRS	JANICE	N	$8,198.40	$7,027.20	$7,027.20
412-88-4374	CHILDERS	PATRICIA	D	$33,792.08	$39,025.39	$39,025.39
413-84-9030	COBBLE	JAMES	A	$17,338.21	$14,236.38	$14,236.38
410-82-5632	COLLINS	DALE		$21,195.51	$18,167.58	$18,167.58
412-11-9225	COLLINS	JOWEPH	E	$13,543.38	$11,577.60	$11,577.60
413-70-7699	COX	BOBBY	W	$29,388.87	$25,190.46	$25,190.46
400-92-5195	DAILEY	PAULINE		$8,153.60	$6,988.80	$6,988.80
410-17-7155	DANIELS	JOHNNY	R	$13,881.06	$11,913.86	$11,913.86
408-92-9931	DEFREECE	LAWRENCE	T	$17,416.59	$16,523.94	$16,523.94
460-65-9401	DENSMAN	JOSH	C	$16,575.16	$14,207.28	$14,207.28
492-60-4055	DIERKES	THOMAS		$21,373.59	$18,320.22	$18,320.22
226-08-0332	DUCKETT	CLIFFORD	M	$17,932.25	$15,370.50	$15,370.50
411-04-2668	EASTERLY	JOHN	C	$17,000.92	$13,721.62	$13,721.62
411-82-4140	EDWARDS	LARRY	T	$14,280.00	$12,240.00	$12,240.00
409-76-6838	ELAM	ROBERT	M	$0.00	$12,920.00	$5,920.00
354-48-7512	ELLIS	FREDDY		$16,423.19	$14,077.02	$14,077.02
408-11-8247	ELLIS	MICHAEL	H	$34,274.45	$40,297.83	$40,297.83
248-84-2341	FAIRCLOTH	MORRIS		$22,151.99	$18,987.42	$18,987.42
414-88-6558	FENNELL	CONNIE	Q	$24,315.13	$20,841.54	$20,841.54

414-11-8310	FINLEY	LESTER	F	$14,[illegible]1.11	$12,712.38	$12,712.38
415-59-5308	FORSEE	JOSEPH	G	$8,088.11	$6,902.89	$6,902.89
410-33-9369	FOSTER	GEARLD	D	$14,436.53	$12,070.53	$12,070.53
423-98-5902	FOX	HAROLD	F	$18,723.07	$15,027.42	$15,027.42
408-88-2370	FREEMAN	MARK	S	$15,616.23	$13,385.34	$13,385.34
415-02-5570	GARLAND	DEBRA		$11,776.81	$10,094.40	$10,094.40
414-29-4828	GARNER	SCOTT	W	$11,058.41	$9,043.40	$9,043.40
415-31-3691	GEORGE	MAI	F	$7,683.20	$6,585.60	$6,585.60
313-92-0866	GILLETTE	JAMES	B	$6,860.01	$5,880.01	$5,740.02
412-06-5986	GOAN	YVONNE	A	$8,198.40	$7,027.20	$7,027.20
454-73-7389	GOERTZ	JOHN	M	$26,338.90	$22,576.20	$22,576.20
414-19-8456	GRAVES	MICHAEL	S	$16,172.06	$13,654.54	$13,654.54
413-65-2499	GRAY	JEREMY	R	$6,774.00	$5,922.00	$5,696.00
265-19-5525	GREEN	KENNETH		$19,839.17	$17,272.97	$17,272.97
409-33-9659	GRIFFITH	KIMBERLY	B	$13,808.64	$11,081.76	$11,081.76
411-96-9424	HANNAH	STEVE	L	$14,085.39	$12,002.20	$12,002.20
409-19-5202	HANN	MARSHA	K	$8,911.84	$7,416.36	$7,416.36
414-23-7206	HARMON	WENDY	S	$13,132.00	$11,256.00	$11,256.00
410-06-8128	HAYES	DAN	H	$14,304.13	$12,609.85	$12,609.85
411-11-9958	HAY	KENNY	A	$18,981.69	$16,270.02	$16,270.02
413-49-9671	HEMPHILL	EDDY		$12,829.96	$10,766.40	$10,766.40
413-17-1032	HENDLEY	JAMES	E	$15,659.23	$13,648.08	$13,648.08
414-76-2098	HENDRIX	EILEEN		$12,364.80	$10,598.40	$10,598.40
409-37-4632	HENSLEY	ARTHUR	C	$11,695.47	$10,295.52	$10,295.52
415-90-3541	HERCULES	BRIAN	D	$28,806.33	$24,691.14	$24,691.14
414-51-6273	HIGGINS	PATRICK	M	$6,909.00	$5,931.90	$5,840.90
413-72-1571	HIGGINS	TERRY	M	$10,976.69	$9,326.34	$9,326.34
408-06-9122	HIPSHERE	RONALD	L	$13,108.93	$11,137.10	$11,137.10
515-66-1701	HIRT-MCCLELAND	SHARLYN		$14,552.19	$12,456.12	$12,456.12
411-90-1452	HOIT	JAMES	H	$16,888.27	$14,475.66	$14,475.66
415-64-7423	HOOD	HENRY	L	$13,475.60	$11,065.98	$11,065.98
410-72-2514	HOOD	LINDA	M	$10,376.08	$8,707.20	$8,707.20
408-21-0240	HOPSON	SHEREE	J	$10,875.20	$9,321.60	$9,321.60
230-82-7006	HUGHES	JOHN	A	$22,181.81	$19,012.98	$19,012.98
408-76-8202	HURLEY	CHARLES	E	$18,895.05	$14,913.06	$14,913.06
409-29-5454	IRWIN	MICHAEL	T	$11,793.62	$10,108.81	$10,108.81
415-17-6245	JACKSON	DAVID	J	$14,478.08	$13,382.26	$13,382.26
414-08-8478	JENNINGS	STANLEY	K	$16,152.53	$12,592.14	$12,592.14
413-15-2581	JOHNS	CHRISTOPHER	E	$14,944.33	$11,429.37	$11,429.37
391-94-6007	JOHNSON	JOSEPH	W	$7,270.76	$6,250.02	$6,250.02
502-64-9180	KANEWISCHER	STEVEN		$15,371.50	$12,914.36	$12,914.36
449-88-2156	KELLY	JAMES	W	$13,391.65	$11,525.91	$11,525.91
405-88-0844	KESTER	RICHARD	H	$27,368.81	$23,458.98	$23,458.98
411-76-9515	KING	JAMES	A	$19,532.76	$17,561.70	$17,561.70

414-80-8866	KIRK	JAMES	A	$16,[illegible]4.00	$14,232.51	$14,232.51
497-90-9350	LANGSTON	TIMOTHY	R	$21,457.92	$16,129.00	$16,129.00
413-84-0549	LOVETT	DON	W	$18,357.78	$15,735.24	$15,735.24
410-41-8794	LOVVORN	MICHAEL	R	$13,816.64	$11,239.50	$11,239.50
413-98-1900	LOWERY	MICKEY	R	$15,560.51	$13,067.58	$13,067.58
432-39-6228	LUCAS	KENNETH		$18,180.05	$16,207.87	$16,207.87
436-08-7859	MALONE	WILLIAM		$8,523.92	$6,117.52	$6,117.52
404-74-0126	MANNING	DENISE	D	$27,079.15	$23,210.70	$23,210.70
389-84-3717	MARTIN	GREGORY		$8,693.07	$6,876.22	$6,876.22
412-84-5916	MARTIN	KENNETH	L	$12,510.60	$11,053.37	$11,053.37
252-69-2478	MARTIN	PHILIP	G	$6,792.00	$5,796.00	$5,588.00
500-74-6172	MASON	GREGORY		$14,493.25	$12,504.08	$12,504.08
414-76-7364	MATHIS	D	P	$13,041.60	$11,149.20	$11,149.20
259-53-4323	MCCLURE	MICHAEL		$7,097.64	$6,062.11	$6,062.11
406-08-2545	MCMULLIN	JEFFERY		$15,602.78	$14,347.41	$14,347.41
412-33-9300	MCNEAL	JOHN	L	$15,734.23	$12,718.29	$12,718.29
409-90-5813	MCNEW	HAROLD		$16,030.85	$12,867.47	$12,867.47
415-86-9024	MERRITT	LARRY	S	$14,628.60	$12,393.00	$12,393.00
369-64-1949	MILLER	WALTER		$15,168.65	$13,001.70	$13,001.70
411-96-8723	MITCHELL	MARTHA	J	$9,480.80	$8,126.40	$8,126.40
412-80-2187	MONDAY	EARL	E	$13,847.45	$11,932.36	$11,932.36
412-27-8077	MONGER	FRANK		$14,778.73	$11,798.40	$11,798.40
412-49-0183	MONTGOMERY	JASON	R	$10,018.90	$9,167.27	$9,167.27
182-44-0240	MORRIS	STEPHEN	T	$17,263.89	$14,797.62	$14,797.62
410-92-5200	MORRIS	TERESA	K	$13,602.40	$11,659.20	$11,659.20
266-67-4942	MORTON	JOEL	E	$16,007.20	$11,707.26	$11,707.26
408-76-3591	MULLENS	RONALD	R	$16,028.46	$13,193.33	$13,193.33
408-63-1118	MULLINS	JOSHUA	J	$7,296.00	$5,832.00	$5,832.00
409-78-6464	MULLINS	ROGER	L	$27,193.32	$23,308.56	$23,308.56
413-80-6269	MYATT	RON	F	$17,883.39	$15,328.62	$15,328.62
412-98-6143	NAPIER	EARNEST	B	$33,995.85	$30,085.52	$30,085.52
405-86-7731	NASH	ROGER	D	$41,514.27	$45,644.41	$45,644.41
500-54-7389	NEFF	ROY	A	$16,413.53	$14,095.32	$14,095.32
411-08-5920	NEU	FREDERICK	H	$21,245.84	$18,911.39	$18,911.39
412-88-1402	NOE	LARRY	R	$15,543.65	$11,898.31	$11,898.31
410-61-6870	NORTON	JONATHAN	R	$7,134.00	$6,093.00	$6,093.00
463-67-9858	PERRY	ADAM	M	$0.00	$480.00	$0.00
411-76-2224	PERRY	JERRY	L	$13,124.10	$11,108.38	$11,108.38
563-94-1073	PICKENS	GERALD	W	$23,835.42	$20,430.36	$20,430.36
414-06-9800	PRATHER	BRET	A	$16,395.10	$13,541.09	$13,541.09
226-74-9938	PUGH	JAMES	M	$23,761.43	$20,366.94	$20,366.94
410-92-0232	QUINTON	MARY JANE	E	$10,360.19	$9,254.25	$9,254.25
415-11-4044	RAWLES	TIMOTHY		$14,585.67	$12,802.33	$12,802.33
414-06-7298	RAY	MICHAEL	F	$18,608.17	$15,949.86	$15,949.86

410-35-0447	REASONER	KENDRA		$10,[illegible]7.22	$9,297.61	$9,297.61
409-41-3139	REED	KENNETH	L	$6,774.00	$5,841.00	$5,615.00
414-90-9289	RING	ALLEN		$13,423.20	$11,505.60	$11,505.60
405-88-2776	ROBBINS	JAMES	R	$19,596.50	$16,797.00	$16,797.00
414-17-5924	ROBERTS	DAVID	A	$17,645.60	$15,124.80	$15,124.80
408-96-2166	ROGERS	RONALD	C	$13,562.72	$11,597.28	$11,597.28
408-80-6882	ROHRER	RONALD	M	$13,563.00	$11,601.16	$11,601.16
409-82-9340	RUSSELL	JIMMY	L	$16,325.23	$13,554.37	$13,554.37
412-96-7402	SADLER	HENRY	F	$23,407.58	$20,063.64	$20,063.64
412-25-4687	SADLER	WENNETTA	A	$33,426.68	$39,139.57	$39,139.57
409-96-2585	SANDERS	JACK		$21,600.95	$18,515.10	$18,515.10
409-13-2684	SCHULZ	STUART		$20,581.54	$17,641.32	$17,641.32
414-66-8834	SEALS	BILLY	J	$18,860.66	$16,166.28	$16,166.28
415-74-7771	SHARP	BRENDA	J	$15,572.69	$14,212.31	$14,212.31
413-02-2694	SIMMONS	MELVIN	R	$13,963.01	$12,148.96	$12,148.96
414-51-5455	SIMS	JOSEPH		$6,827.84	$6,055.68	$5,883.52
542-21-3164	SMITH	CHADWICK	B	$0.00	$5,511.00	$0.00
411-90-5741	SMITH	JESSE	L	$13,921.65	$11,932.84	$11,932.84
486-62-8537	SNOW	JAMES	M	$19,862.36	$17,024.88	$17,024.88
264-33-2485	SNYDER	LAURA	R	$8,452.67	$6,716.54	$6,716.54
415-98-4408	SPARKMAN	DEBORAH	G	$15,398.60	$12,363.42	$12,363.42
413-15-9313	STEAGALL	RICHARD	M	$13,660.32	$10,608.24	$10,608.24
495-80-0938	STEIGER	STEVEN	R	$21,181.98	$17,261.94	$17,261.94
410-11-8582	STEM	GARY		$14,195.28	$12,226.50	$12,226.50
411-39-2301	STEWART	CHRIS	L	$13,774.59	$11,787.76	$11,787.76
262-59-2472	STULL	JOSH	R	$21,545.37	$18,467.46	$18,467.46
409-45-8467	SUTTON	RONNIE		$12,161.81	$10,878.09	$10,878.09
409-96-3697	SWECKER	DAVID	A	$24,613.05	$21,096.90	$21,096.90
229-92-8195	SWINEY	MARGARET	A	$10,539.20	$9,033.60	$9,033.60
411-25-7228	TABORS	MARY	B	$19,259.87	$16,508.46	$16,508.46
513-70-9806	TARRANT	NANCY	K	$11,643.31	$9,398.40	$9,398.40
577-82-0971	TAYEFEH	JAVAD	R	$9,273.60	$7,948.80	$7,948.80
430-49-6389	THOMAS	TIMOTHY	L	$17,317.66	$16,805.69	$16,805.69
412-94-7773	THOMPSON	KENNETH	W	$16,796.36	$12,804.40	$12,804.40
254-17-1515	TINNEY	STEPHEN	S	$14,442.03	$11,723.78	$11,723.78
414-06-7514	TIPTON	RICHARD	C	$14,349.96	$12,480.75	$12,480.75
406-96-2781	TODD	PAMELA	J	$14,845.60	$13,427.35	$13,427.35
413-04-4323	TODD	SAMUEL	T	$14,582.97	$12,394.26	$12,394.26
463-13-9271	TOMLINSON	THOMAS		$10,755.86	$9,182.41	$9,182.41
257-98-6115	TULLIS	JIMMIE		$19,312.30	$16,553.40	$16,553.40
409-29-0938	TURNER	LARRY	W	$21,148.40	$18,127.20	$18,127.20
503-56-0517	VICTORY	THERESA	F	$14,103.34	$12,455.22	$12,455.22
220-78-6672	VINCENT	CORA	L	$8,120.00	$7,025.25	$7,025.25
414-84-6105	VINES	DANNY	C	$15,421.89	$13,506.64	$13,506.64

413-02-1978	WADDELL	DERRICK	T	$4,[illegible]2.00	$4,539.60	$2,531.60
415-94-5066	WALKER	JIMMY	R	$15,595.58	$13,367.64	$13,367.64
412-33-4276	WALKER	MICHAEL	D	$13,586.24	$10,920.00	$10,920.00
585-98-3580	WALLER	GREGORY	K	$30,035.25	$36,524.48	$36,524.48
409-02-2165	WATTS	CHARLES	T	$15,362.40	$11,988.00	$11,988.00
411-41-7150	WEBB	CHAD	A	$8,003.66	$7,044.35	$7,044.35
414-88-7733	WEBB	STANLEY	C	$10,332.00	$8,856.00	$8,856.00
411-47-4659	WHITEHEAD	CHRISTINA	M	$9,021.90	$7,334.64	$7,334.64
411-86-2340	WHITEHEAD	ROGER	L	$11,930.90	$10,257.70	$10,257.70
415-04-3365	WILLIAMS	BILLY		$17,659.60	$13,589.80	$13,589.80
410-55-6968	WILSON	NATHAN	B	$7,026.00	$5,823.00	$5,823.00
413-06-3842	WILSON	TROY	D	$13,511.63	$11,293.62	$11,293.62
415-17-9029	WOODS	DAVID	B	$13,679.05	$11,761.20	$11,761.20
145-68-6802	WORKMAN	SCOTT	R	$7,728.00	$6,201.00	$6,201.00
		TOTALS:		$3,126,934.81	$2,767,378.57	$2,749,568.42
		EMPLOYEES REPORTED:		201		

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

42. Please update MFR 48 to provide the following Federal Income Tax data for the Tennessee Operations for the fiscal year ended September 30, 2008:

a. The calculation of the LDC's federal income tax expense. The calculated amountshould reconcile to the amount reported on the Tennessee PSC 3.03 surveillance reports;

b. A detailed calculation of the permanent book and tax differences;

c. A detailed calculation of the temporary book and tax differences;

d. Operating federal income taxes deferred – accelerated depreciation;

e. Federal income taxes – operating; and

f. Income credits resulting from prior deferrals of federal income taxes.

Response: Please reference the response to CAPD 1-42 Federal Income Tax Data.xls

Witness: Dan Meziere

Atmos Energy Corporation
Tennessee Show Cause
Response to Question 42 (a) (b) & (e)
FYE 09/30/08 (Provision)

	AUT	TOTAL SSU	C050	TOTAL AU050GOF Div91	TOTAL AU050TN Div93	TN	4.15% SSU	28.18% 091 DIV	100.00% 093 DIV
>> PRE-TAX BOOK	216,969,906	669,603	31,158,077	(10)	10,191,535	10,219,344	27,812	(3)	10,191,535
PERMANENT DIFFERENCES:									
Dividends Paid to RSGP	(958,867)	0	(144,309)	0	0	0	0	0	0
ESOP Dividends	(3,895,270)	0	(586,238)	0	0	0	0	0	0
Rabbi Trust MVG	3,837	0	0	0	0	0	0	0	0
Rabbi Trust	(1,507,159)	(1,507,159)	0	0	0	(62,600)	(62,600)	0	0
Restricted Stock Grant Plan	(221,021)	0	(33,264)	0	0	0	0	0	0
Excess 162(m) Exec Comp	774,670	774,670	0	0	0	32,176	32,176	0	0
Club Dues	50,753	853	1,918	0	306	341	35	0	306
Capitalized Meals & Entertainment	217,778	18,716	101,228	0	13,645	14,422	777	0	13,645
Cash Surrender Value Adjustment	(1,477,650)	0	(222,386)	0	0	0	0	0	0
Lobbying Expense	1,196,529	543,200	187,385	0	0	22,562	22,562	0	0
Meals & Entertainment	1,544,326	377,519	161,873	0	18,316	33,996	15,680	0	18,316
Nonqualified Stock Option Income	(32,833)	0	(4,941)	0	0	0	0	0	0
Penalties	129,781	30,152	37,145	0	0	1,252	1,252	0	0
SERP Premiums	754,565	0	113,562	0	0	0	0	0	0
Spousal Travel	87,703	29,859	7,319	0	433	1,673	1,240	0	433
Cell Phone Expense	339,493	68,204	27,657	0	6,178	9,011	2,833	0	6,178
Medicare Part D Subsidy	(122,250)	0	0	0	0	0	0	0	0
Other	23	(716)	80	10	(80,407)	(80,434)	(30)	3	(80,407)
TOTAL PERMANENT DIFFERENCES	(3,115,592)	335,298	(352,971)	10	(41,529)	(27,599)	13,927	3	(41,529)
Book Taxable Income Before State Taxes	213,854,314	1,004,901	30,805,106	0	10,150,006	10,191,745	41,739	0	10,150,006
Current and Deferred State Taxes	(14,590,252)	(4,426,570)	(2,425,742)	(0)	(793,439)	(977,297)	(183,859)	(0)	(793,439)
ITC	424,229	0	187,813	187,813	0	52,923	0	52,923	0
Book Taxable Income	199,688,291	(3,421,669)	28,567,177	(0)	9,356,567	9,267,370	(142,120)	52,923	9,356,567
Federal Tax Rate	35%	35%	35%	35%	35%	35%	35%	35%	35%
Federal Taxes Before ITC	69,890,902	(1,197,584)	9,998,512	(0)	3,274,799	3,243,580	(49,742)	18,523	3,274,799
REVERSE - TAX EFFECTED									
ITC	(424,229)	0	(187,813)	(187,813)	0	(52,923)	0	(52,923)	0
Restricted Stock Grant Plan	77,357	0	11,642	0	0	0	0	0	0
Nonqualified Stock Option Income	11,492	0	1,729	0	0	0	0	0	0
Federal Tax Expense	**69,555,522**	**(1,197,584)**	**9,824,071**	**(187,813)**	**3,274,799**	**3,190,657**	**(49,742)**	**(34,400)**	**3,274,799**

Atmos Energy Corporation
Tennessee Show Cause
Response to Question 42 (c)
FYE 09/30/08 (Provision)

	AUT	TOTAL SSU 002 & 012 DIV	C050	TOTAL AU050GOF 091 DIV	TOTAL AU050TN 093 DIV	TN	4.15% SSU	28.18% 091 DIV	100.00% 093 DIV
>> PRE-TAX BOOK	216,969,905	669,603	31,158,077	(10)	10,191,535	10,219,344	27,812	(3)	10,191,535
PERMANENT DIFFERENCES:									
Dividends Paid to RSGP	(958,867)	0	(144,309)	0	0	0	0	0	0
ESOP Dividends	(3,895,270)	0	(586,238)	0	0	0	0	0	0
DIVIDENDS RECEIVED DEDUCTION	(1,503,322)	(1,507,159)	0	0	0	(62,600)	(62,600)	0	0
Restricted Stock Grant Plan	(221,021)	0	(33,264)	0	0	0	0	0	0
Excess 162(m) Exec Comp	774,670	774,670	0	0	0	32,176	32,176	0	0
Club Dues	50,753	853	1,918	0	306	341	35	0	306
Capitalized Meals & Entertainment	217,778	18,716	101,228	0	13,645	14,422	777	0	13,645
Cash Surrender Value Adjustment	(1,477,650)	0	(222,386)	0	0	0	0	0	0
Lobbying Expense	1,196,529	543,200	187,385	0	0	22,562	22,562	0	0
Meals & Entertainment	1,544,326	377,519	161,873	0	18,316	33,996	15,680	0	18,316
Nonqualified Stock Option Income	(32,833)	0	(4,941)	0	0	0	0	0	0
Penalties	129,781	30,152	37,145	0	0	1,252	1,252	0	0
SERP Premiums	754,565	0	113,562	0	0	0	0	0	0
Spousal Travel	87,703	29,859	7,319	0	433	1,673	1,240	0	433
Cell Phone Expense	339,493	68,204	27,657	0	6,178	9,011	2,833	0	6,178
Medicare Part D Subsidy	(122,250)	0	0	0	0	0	0	0	0
Other	23	(716)	80	10	(80,407)	(80,434)	(30)	3	(80,407)
TOTAL PERMANENT DIFFERENCES	(3,115,592)	335,298	(352,971)	10	(41,529)	(27,599)	13,927	3	(41,529)
TAXABLE INCOME BEFORE TEMPORARY DIFFERENCES	213,854,313	1,004,901	30,805,106	0	10,150,006	10,191,745	41,739	0	10,150,006
TEMPORARY DIFFERENCES:									
Environmental Activities	(89,369)	0	(89,369)	0	0	0	0	0	0
Ad Valorum Taxes	2,412,921	0	0	0	0	0	0	0	0
Directors Deferred Bonus	134,159	134,159	0	0	0	5,572	5,572	0	0
MIP / VPP Accrual	560,251	1,049,497	353,235	513,363	(8,115)	180,135	43,591	144,658	(8,115)
Accrued Environmental Asset	1,059,772	0	1,059,772	0	1,059,772	1,059,772	0	0	1,059,772
Miscellaneous Accrued	(678,310)	(18,743)	(674,512)	0	0	(778)	(778)	0	0
Self Insurance - Adjustment	1,208,718	(1,306,805)	318,266	(1,205,318)	806,228	412,308	(54,278)	(339,642)	806,228
Vacation Accrual	236,802	62,993	(5,305)	(5,305)	0	1,122	2,616	(1,495)	0
Worker's Comp Insurance Reserve	2	(213,792)	659,597	623,534	0	166,823	(8,880)	175,703	0
Customer Advances	(359,145)	0	(199,654)	0	0	0	0	0	0
Amortization - LGS Acq. 1810.13523	186,326	186,326	0	0	0	7,739	7,739	0	0
Deferred Expense Projects	11,888,015	(5,236,551)	(834,315)	(276,018)	0	(295,279)	(217,501)	(77,778)	0
Amortization - LGS Acq. 1860.14155	68,983	0	0	0	0	0	0	0	0
RAR 91/93 Bond Cost Amortized	3,935	0	3,935	3,935	0	1,109	0	1,109	0
DIG on Fixed Assets	192,552	0	192,552	192,552	0	54,258	0	54,258	0
RAR 86/90 Lease Expense Amortiz.	(14,726)	0	(14,726)	(14,726)	0	(4,150)	0	(4,150)	0
Amortization - ComfurT Goodwill	(79,868)	0	0	0	0	0	0	0	0
Depreciation Adjustment	(205,779,206)	4,440,330	(24,257,488)	276,780	(9,535,137)	(9,272,714)	184,430	77,993	(9,535,137)
BOOK Gain/Loss on Sale of FA	(6,286)	0	(6,286)	0	(1,697)	(1,697)	0	0	(1,697)
TAX Gain/Loss on Sale of FA	(36,875,521)	(914)	(3,003,235)	(207,380)	(235,092)	(293,567)	(38)	(58,437)	(235,092)
Software Capitalized per Books	(9,104,301)	(9,104,301)	0	0	0	(378,149)	(378,149)	0	0
Aid in Construction Adjustment	35,000,000	35,000,000	0	0	0	1,453,733	1,453,733	0	0
Customer Forfeiture	948,785	948,785	0	0	0	39,408	39,408	0	0
Capitalized Interest Adjustment	(1,569,007)	(1,569,007)	0	0	0	(65,169)	(65,169)	0	0
Capitalized Overhead Adjustment	(30,344,773)	(30,344,773)	0	0	0	(1,260,377)	(1,260,377)	0	0
Capitalized Book Depreciation	(2,080,854)	(2,080,854)	0	0	0	(86,429)	(86,429)	0	0

Atmos Energy Corporation
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	AUT	TOTAL SSU 002 & 012 DIV	C050	TOTAL AU050GOF 091 DIV	TOTAL AU050TN 093 DIV	TN	4.15% SSU	28.18% 091 DIV	100.00% 093 DIV
Repair Allowance	(1,443,403)	0	(561,774)	(561,774)	0	(158,300)	0	(158,300)	0
Deferred Gas Costs	(2,889,163)	2,122,928	(26,563,345)	0	(11,294,459)	(11,206,283)	88,176	0	(11,294,459)
Over Recoveries of PGA	(8,228,299)	0	17,998,816	0	9,385,976	9,385,976	0	0	9,385,976
SEBP Adjustment	4,438,003	4,148,284	(42,465)	(42,465)	0	160,334	172,300	(11,966)	0
Rabbi Trust MVG	(5,990)	0	0	0	0	0	0	0	0
Restricted Stock Grant Plan	4,018,740	4,018,740	0	0	0	166,919	166,919	0	0
Rabbi Trust	(56,132)	(56,132)	0	0	0	(2,331)	(2,331)	0	0
Director's Stock Awards	1,064,025	1,064,025	0	0	0	44,195	44,195	0	0
Restricted Stock - MIP	2,576,925	2,576,925	0	0	0	107,033	107,033	0	0
Capitalized Selling Expense	(13,190)	0	0	0	0	0	0	0	0
UNICAP Section 263A Costs	1,326,011	0	1,302,082	1,302,082	0	366,908	0	366,908	0
481(a) UNICAP	2,953,539	0	1,285,896	1,285,896	0	362,347	0	362,347	0
Allowance for Doubtful Accounts	(47,358)	0	561,688	141,411	(252,018)	(212,170)	0	39,848	(252,018)
Clearing Account - Adjustment	225,921	25,921	0	0	0	1,077	1,077	0	0
LGS - Goodwill Amortization	(2,936,963)	0	0	0	0	0	0	0	0
Monarch - Non Compete	(26,667)	0	(26,667)	(26,667)	0	(7,514)	0	(7,514)	0
Palmyra - Non Compete	(19,363)	0	(19,363)	(19,363)	0	(5,456)	0	(5,456)	0
Prepayments	(917,173)	(12,130)	805,842	(37,446)	821,454	810,398	(504)	(10,552)	821,454
Rate Case Accrual	(8,125,678)	0	(1,009,377)	0	(1,144,363)	(1,144,363)	0	0	(1,144,363)
Research and Development Expenses	465	0	0	0	0	0	0	0	0
TXU - Goodwill Amortization	(32,442,893)	0	0	0	0	0	0	0	0
Prepayments - MVG	23,506	0	0	0	0	0	0	0	0
WACOG to FIFO Adjustment	(2,846,129)	0	218,768	218,768	0	61,646	0	61,646	0
Federal & State Tax Interest	(1,433,304)	(1,433,304)	0	0	0	(59,533)	(59,533)	0	0
Pension Expense	12,550,391	14,304,306	0	0	0	594,133	594,133	0	0
FAS 106 Adjustment	15,982,238	149,254	1,257,970	2,753,644	(811,518)	(29,381)	6,199	775,938	(811,518)
Regulatory Asset - LGS Amortizatio	(63,887)	0	0	0	0	0	0	0	0
Regulatory Liability - GGC 109	(33,937)	0	0	0	0	0	0	0	0
Regulatory Liability - UCGC 109	137,148	0	137,148	137,148	0	38,646	0	38,646	0
Regulatory Liability - UCGC Rate	(247,374)	0	(247,374)	(247,374)	0	(69,707)	0	(69,707)	0
TOTAL TEMPORARY DIFFERENCES	(249,560,136)	18,855,167	(31,399,688)	4,805,277	(11,208,969)	(9,071,756)	783,154	1,354,059	(11,208,969)
TAXABLE INCOME	(35,705,823)	19,860,068	(594,582)	4,805,277	(1,058,963)	1,119,989	824,893	1,354,059	(1,058,963)

Atmos Energy Corporation
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Atmos
Amortization Schedule for Deferred ITC

	GGC Deferred ITC	GGC Deferred ITC - Grossup	OHGC Deferred ITC	UCG Deferred ITC - Utility	UCG Deferred ITC - Nonutility	MVG Deferred ITC - Utility	AUT	C050	TN
Sep-98	(682,463)	(332,328)	(3,384)	(3,075,695)	(228,856)	(1,283,143)			
Sep-99	61,737	30,063	1,090	340,497	14,073				
Sep-00	61,737	30,063	1,090	334,138	14,073				
Sep-01	60,280	29,354	1,090	324,450	14,073				
Sep-02	59,795	29,117	114	313,727	14,073				
Sep-03	59,795	29,117	-	298,935	14,073	147,504			
Sep-04	59,795	29,117	-	283,537	14,073	147,504			
Sep-05	59,795	29,117	-	263,349	14,073	147,504			
Sep-06	59,795	29,117	-	235,160	14,073	147,504			
Sep-07	59,795	29,117	-	204,718	14,073	147,504			
Sep-08	59,795	29,117	-	174,374	14,073	147,504	424,229	187,813	52,923
	(80,144)	(39,029)	-	(302,811)	(88,130)	(398,119)			
Sep-09	59,795	29,117	-	138,604	14,073	147,504			
Sep-10	17,905	8,719	-	95,168	14,073	147,504			
Sep-11	2,260	1,100	-	50,990	14,073	103,111			
Sep-12	184	93	-	12,229	14,073	-			
Sep-13	-	-	-	5,820	14,073	-			
Sep-14	-	-	-	-	6,345	-			
Sep-15	-	-	-	-	6,345	-			
Sep-16	-	-	-	-	4,631	-			
Sep-17	-	-	-	-	446	-			
Sep-18	-	-	-	-	-	-			
Sep-19	-	-	-	-	-	-			
Sep-20	-	-	-	-	-	-			
Sep-21	-	-	-	-	-	-			
Sep-22	-	-	-	-	-	-			
Sep-23	-	-	-	-	-	-			
Sep-24	-	-	-	-	-	-			

Atmos Energy Corporation
Response to Question 42 (d)
FYE 09/30/08 (Provision)

DEFERRED TAX ASSETS / (LIABILITIES)	AUT	SSU	C050	TOTAL AU050GOF Div91	TOTAL AU050TN Div93	TN	4.15% SSU	28.18% Div91	100.00% Div93
FYE 09/30/08									
Fixed Asset Cost - Tax Effected	(623,878,710)	(42,694,859)	(64,613,731)	(3,160,620)	(12,470,860)	(15,134,819)	(1,773,341)	(890,618)	(12,470,860)
Fixed Asset Accum - Tax Effected	166,805,897	15,524,028	(47,984,182)	3,377,843	(21,759,649)	(20,163,027)	644,794	951,828	(21,759,649)
CWIP - Tax Effected	(3,377,589)	(8,175,478)	(1,128,766)	(403,733)	196,397	(256,939)	(339,570)	(113,766)	196,397
Total Plant Related Deferred Tax Balances	(460,450,402)	(35,346,310)	(113,726,679)	(186,509)	(34,034,112)	(35,554,785)	(1,468,117)	(52,556)	(34,034,112)

DEFERRED TAX ASSETS / (LIABILITIES)	AUT	SSU	C050	TOTAL AU050GOF Div91	TOTAL AU050TN Div93	TN	4.15% SSU	28.18% Div91	100.00% Div93
FYE 09/30/07									
Fixed Asset Cost - Tax Effected	(605,185,338)	(32,105,631)	(65,488,019)	(3,150,494)	(12,364,054)	(14,585,334)	(1,333,515)	(887,765)	(12,364,054)
Fixed Asset Accum - Tax Effected	245,084,458	4,107,100	(40,602,906)	698,785	(18,902,878)	(18,535,381)	170,589	196,908	(18,902,878)
CWIP - Tax Effected	(8,151,869)	(6,952,876)	(360,525)	(444,255)	876,522	462,548	(288,789)	(125,185)	876,522
Total Plant Related Deferred Tax Balances	(368,252,750)	(34,951,406)	(106,451,450)	(2,895,964)	(30,390,410)	(32,658,167)	(1,451,715)	(816,042)	(30,390,410)
09/30/08 - Activity									
Fixed Asset Cost - Tax Effected	(18,693,373)	(10,589,229)	874,288	(10,126)	(106,806)	(549,485)	(439,826)	(2,853)	(106,806)
Fixed Asset Accum - Tax Effected	(78,278,561)	11,416,927	(7,381,276)	2,679,058	(2,856,771)	(1,627,646)	474,205	754,921	(2,856,771)
CWIP - Tax Effected	4,774,281	(1,222,602)	(768,241)	40,522	(680,125)	(719,487)	(50,781)	11,419	(680,125)
Total Plant Related Deferred Tax Expense	(92,197,653)	(394,904)	(7,275,228)	2,709,454	(3,643,702)	(2,896,618)	(16,402)	763,486	(3,643,702)

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

43. Please update MFR 51 to provide monthly plant additions and retirements by account number for July 2008 through September 2008. Please provide the requested information in the same format as provided in your response to MFR 51.

Response: Please see CAPD 1-43 Plant Additions and Retirements.xls

Witness: Ernie Napier

ATMOS ENERGY CORPORATION
Tennessee Property
CAPD 1-43

		Oct-04			Nov-04			Dec-04			Jan-05		
Account	Description	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement
30400	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-	-
30500	Structures And Improv	-	-	-	-	-	-	-	-	-	-	-	-
31900	Gas Mixing Equipment	-	-	-	-	-	-	-	-	-	-	-	-
37400	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-	-
37402	Land & Land Rights	-	(266)	-	0	-	-	-	-	-	-	-	-
37500	Structures & Improvem	-	-	-	-	-	-	-	-	-	-	-	-
37600	Mains - Cathodic Prot	66,508	-	(6,878)	59,115	-	-	108,174	-		24,384	-	-
37601	Mains - Steel	(74,106)	(5,731)	(1,952)	-	(7,255)	(2,611)	551	-	(98)	-	-	(12,375)
37602	Mains - Plastic	15,349	(8,908)	(1,353)	30,587	41,078	(248)	71,701	-	(66)	190,439	-	(3,424)
37800	Meas. And Reg. Sta. E	(551)	-	-	-	-	-	(39)	-	-	24,994	-	-
37900	Meas & Reg Station Eq	121	(2,165)	-	-	(154,258)	-	-	1,541	-	-	(10,342)	-
38000	Services	601,239	-	(50,510)	427,272	-	(13,030)	787,964	-	(23,736)	409,384	-	(5,842)
38100	Meters	(941)	3,380	-	-	1,700	-	(34)	-	-	-	(1,120)	-
38200	Meter Installations	229,125	-	(4,684)	125,467	-	(708)	195,444	-	(772)	541,985	-	(1,605)
38300	House Regulators	(538)	-	-	-	-	-	-	-	-	-	-	-
38500	Industrial Measuring	(411)	-	-	-	-	-	-	-	-	-	-	-
38700	Other Equipment Distr	-	-	-	-	-	-	(16)	-	-	-	-	-
39000	Structures & Improvem	(855)	-	-	-	-	-	-	-	-	-	-	-
39003	Improvements	-	-	-	-	-	-	-	-	-	-	-	-
39100	Office Furniture And	(3)	-	-	-	-	-	-	-	-	-	-	-
39200	Transportation Equipm		-	-	-	-	(26,953)	-	-	-	-	-	-
39300	Stores Equipment	-	-	-	-	-	-	-	-	-	-	-	-
39400	Tools Shop And Garage	(74)	-	-	3,464	-	-	-	-	-	-	-	-
39600	Power Operated Equipm	104	-	-	1,600	-	-	-	-	-	-	-	-
39603	Ditchers	-	-	-	-	-	-	-	-	-	-	-	-
39604	Backhoes	(1,010)	-	-	-	-	-	-	-	-	-	-	-
39605	Welders	(95)	-	-	-	-	-	-	-	-	-	-	-
39700	Communication Equipme	(215)	-	-	-	-	-	-	-	-	-	-	-
39701	Comm. Equip. - Mobile Radios												
39702	Comm. Equip. - Fixed Radios												
39705	Comm. Equip. - Telemetering												
39800	Miscellaneous Equipme	(1,550)	-	-	5,296	-	-	3,856	-	-	-	-	-
39900	Other Tangible Equipm	-	-	-	-	-	-	-	-	-	-	-	-
39901	Oth Tang Prop - Serve	-	-	-	-	-	-	-	-	-	-	-	-
39906	PC Hardware	-	-	-	-	-	-	-	-	-	-	-	-
39907	PC Software	-	-	-	-	-	-	-	-	-	-	-	-
	Total	832,095	(13,690)	(65,377)	652,802	(118,735)	(43,551)	1,167,600	1,541	(24,671)	1,191,185	(11,462)	(23,246)
	CIAC	**(29,843)**			**(2,499)**			**(40,732)**			**(113,459)**		

Note: January and February of 2005 have no CIAC due to no unitization conducted for those two months.

ATMOS ENERGY CORPORATION
Tennessee Property
CAPD 1-43

		Feb-05			Mar-05			Apr-05			May-05			Jun-05			
Account	Description	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions
30400	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30500	Structures And Improv	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31900	Gas Mixing Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37400	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	(1,639)	-	-	47,747	-	-
37402	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37500	Structures & Improvem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37600	Mains - Cathodic Prot	-	-	-	-	-	-	(25,491)	-	-	-	-	-	-	-	-	3,190
37601	Mains - Steel	-	-	-	-	-	-	68,640	-	-	569	235,358	-	17,135	249,622	-	87,307
37602	Mains - Plastic	-	-	-	-	-	-	82,693	-	-	232,243	4,957	-	324,244	147,626	-	89,249
37800	Meas. And Reg. Sta. E	-	-	-	-	-	-	-	-	-	-	-	-	-	20,483	-	-
37900	Meas & Reg Station Eq	-	-	-	-	-	-	-	-	-	-	175,924	-	-	-	-	-
38000	Services	-	-	-	-	-	-	135,155	-	-	25,503	-	-	1,540,349	-	-	403,587
38100	Meters	-	-	-	-	-	-	-	-	-	-	(5,900)	-	107,079	524	-	-
38200	Meter Installations	-	-	-	-	-	-	148,455	-	-	20,036	-	-	494,883	-	-	129,749
38300	House Regulators	-	-	-	-	-	-	-	-	-	-	-	-	21,083	-	-	-
38500	Industrial Measuring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38700	Other Equipment Distr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39000	Structures & Improvem	-	-	-	-	-	-	-	-	-	-	-	-	-	80,227	-	-
39003	Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39100	Office Furniture And	-	-	-	-	-	-	-	-	-	-	-	-	-	1,650	-	-
39200	Transportation Equipm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39300	Stores Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39400	Tools Shop And Garage	-	-	-	-	-	-	-	-	-	-	-	-	25,987	-	-	-
39600	Power Operated Equipm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39603	Ditchers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39604	Backhoes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39605	Welders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39700	Communication Equipme	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39701	Comm. Equip. - Mobile Radios																
39702	Comm. Equip. - Fixed Radios																
39705	Comm. Equip. - Telemetering																
39800	Miscellaneous Equipme	-	-	-	-	-	-	-	-	-	32	-	-	-	-	-	-
39900	Other Tangible Equipm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39901	Oth Tang Prop - Serve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39906	PC Hardware	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39907	PC Software	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	409,452	-	-	278,383	408,700	-	2,530,760	547,878	-	713,082
	CIAC	-			-			**(2,320)**			**(434,451)**			**(129,412)**			**(79,576)**

Note: January and February of 2005 have no CIAC due to no unitization conducted for those two months.

ATMOS ENERGY CORPORATION
Tennessee Property
CAPD 1-43

Account	Description	Jul-05 Special Additions	Jul-05 Retirement	Aug-05 Normal Additions	Aug-05 Special Additions	Aug-05 Retirement	Sep-05 Normal Additions	Sep-05 Special Additions	Sep-05 Retirement	Oct-05 Normal Additions	Oct-05 Special Additions	Oct-05 Retirement	Nov-05 Normal Additions	Nov-05 Special Additions	Nov-05 Retirement	Normal Additions
30400	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30500	Structures And Improv	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31900	Gas Mixing Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37400	Land & Land Rights	-	-	-	(3,794)	-	3,910	21,696	-	-	-	-	-	-	-	18,096
37402	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37500	Structures & Improvem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37600	Mains - Cathodic Prot	-	-	5,124	-	-	3,826	-	-	2,502	-	-	14,851	-	-	159,039
37601	Mains - Steel	-	-	191,066	(206,397)	-	441,696	1,249,260	(6,003)	4,559	-	-	174	680,015	-	6,029
37602	Mains - Plastic	-	-	236,932	4,451	-	296,209	737,661	(4,281)	224,984	5,047	-	193,172	7,855	-	871,507
37800	Meas. And Reg. Sta. E	1,133	-	-	-	-	12,045	70,383	-	24,336	-	-	-	-	-	19,917
37900	Meas & Reg Station Eq	-	-	-	2,834	-	-	-	-	-	-	-	-	-	-	-
38000	Services	-	-	829,251	-	-	561,441	-	(182,773)	295,136	-	-	524,602	-	-	813,389
38100	Meters	-	-	1,507	-	-	89,322	-	(33,595)	-	-	-	327	-	-	(62)
38200	Meter Installations	-	-	253,978	-	-	139,774	241,203	(7,543)	15,668	-	-	33,705	28,075	-	32,184
38300	House Regulators	-	-	84	-	-	38,591	-	-	-	-	-	1,296	-	-	(69)
38500	Industrial Measuring	-	-	4,669	-	-	18,559	-	-	-	-	-	-	-	-	1,081
38700	Other Equipment Distr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39000	Structures & Improvem	-	-	-	6,112	-	-	-	-	-	-	-	-	18,148	-	-
39003	Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39100	Office Furniture And	-	-	-	340	-	411,168	-	-	-	-	-	-	-	-	-
39200	Transportation Equipm	-	-	(17,512)	-	-	-	-	(85,740)	-	-	-	-	-	-	-
39300	Stores Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39400	Tools Shop And Garage	-	-	1,973	-	-	-	-	-	-	-	-	-	-	-	-
39600	Power Operated Equipm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39603	Ditchers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39604	Backhoes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39605	Welders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39700	Communication Equipme	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39701	Comm. Equip. - Mobile Radios															
39702	Comm. Equip. - Fixed Radios															
39705	Comm. Equip. - Telemetering															
39800	Miscellaneous Equipme	-	-	13	-	-	8,899	-	-	1,085	-	-	-	-	-	32
39900	Other Tangible Equipm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39901	Oth Tang Prop - Serve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39906	PC Hardware	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39907	PC Software	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
										-	-	-	-	-	-	-
	Total	1,133	-	1,507,084	(196,454)	-	2,025,440	2,320,203	(319,935)	568,269	5,047	-	768,127	734,093	-	1,921,143
	CIAC			**(56,970)**			**(146,374)**			**(423,048)**			**(177,945)**			**(162,833)**

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Account	Description	Dec-05 Special Additions	Dec-05 Retirement	Jan-06 Normal Additions	Jan-06 Special Additions	Jan-06 Retirement	Feb-06 Normal Additions	Feb-06 Special Additions	Feb-06 Retirement	Mar-06 Normal Additions	Mar-06 Special Additions	Mar-06 Retirement	Apr-06 Normal Additions	Apr-06 Special Additions	Apr-06 Retirement	May-06 Normal Additions	May-06 Special Additions
30400	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30500	Structures And Improv	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31900	Gas Mixing Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37400	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	-
37402	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37500	Structures & Improvem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37600	Mains - Cathodic Prot	-	-	9,311	-	-	8,249	-	-	26,620	-	-	-	-	-	53,064	-
37601	Mains - Steel	(580,371)	-	4,176	2,892	(1,722)	555	20,869	(25,716)	1,094	2,538	(412)	-	3,044	-	-	8,132
37602	Mains - Plastic	(483)	-	144,264	26,688	(4,477)	282,480	352,537	-	189,498	1,720	(2,934)	112,196	-	(371)	718,811	253,128
37800	Meas. And Reg. Sta. E	-	-	(540)	-	-	12	-	-	5,821	23,789	-	-	-	-	-	-
37900	Meas & Reg Station Eq	-	-	-	-	-	-	-	-	-	-	-	9,678	-	-	11,660	39,122
38000	Services	-	-	967,383	-	(85,055)	295,794	-	(11,145)	864,380	-	(39,501)	81,618	-	(489)	1,085,093	37,365
38100	Meters	-	-	4	-	-	11,058	-	-	4,626	-	-	-	-	-	-	-
38200	Meter Installations	11,048	-	(479,681)	2,132	(87,794)	18,024	4,484	-	50,033	2,097	(1,375)	2,902	2,730	-	98,955	-
38300	House Regulators	-	-	3	-	-	17,714	-	-	1,911	-	-	-	-	-	-	-
38500	Industrial Measuring	-	-	(73)	-	-	10,695	-	-	2,249	-	-	3,267	-	-	-	-
38700	Other Equipment Distr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39000	Structures & Improvem	-	-	-	-	-	5,872	19,633	-	-	-	-	-	27,509	-	-	10,441
39003	Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39100	Office Furniture And	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39200	Transportation Equipm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39300	Stores Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39400	Tools Shop And Garage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39600	Power Operated Equipm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,506	-
39603	Ditchers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39604	Backhoes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39605	Welders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39700	Communication Equipme	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39701	Comm. Equip. - Mobile Radios																
39702	Comm. Equip. - Fixed Radios																
39705	Comm. Equip. - Telemetering																
39800	Miscellaneous Equipme	-	-	1	-	-	49,919	-	-	3,602	-	-	290	-	-	167,916	-
39900	Other Tangible Equipm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39901	Oth Tang Prop - Serve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39906	PC Hardware	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39907	PC Software	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	(569,806)	-	644,848	31,712	(179,048)	700,371	397,523	(36,861)	1,149,834	30,143	(44,223)	209,952	33,283	(860)	2,156,018	348,189
	CIAC			**(291,199)**			**(38,014)**			**(157,296)**			**(202,194)**			**(154,266)**	

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		Jun-06			Jul-06			Aug-06			Sep-06			Oct-06	
Account	Description	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions
30400	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-		
30500	Structures And Improv	-	-	-	-	-	-	-	-	-	-	-	-	-		
31900	Gas Mixing Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-		
37400	Land & Land Rights	-	-	-	-	3,187	-	-	-	-	-	-	90,429	-		
37402	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	27,092	-	-		10,122
37500	Structures & Improvem	-	-	-	-	-	-	-	-	-	-	-	-	-		
37600	Mains - Cathodic Prot	-	2,174	-	-	13,732	-	-	-	-	-	34,443	-	-	-	
37601	Mains - Steel	(2)	-	32,365	(11,106)	(54,064)	5,343	(2,060)	107,030	438,180	(11,445)	319,928	315,713	(247,408)	738	2,368
37602	Mains - Plastic	(40)	409,257	448,734	(3,803)	503,224	27,056	(301)	534,580	406,161	-	763,858	1,679,073	-	14,718	51,644
37800	Meas. And Reg. Sta. E	-	27,580	-	-	(957)	-	-	-	-	-	16,508	2,153	-		166
37900	Meas & Reg Station Eq	-	(607)	167,798	-	-	-	-	-	24,973	-	4,753	182,337	-	-	13,019
38000	Services	(40,803)	218,851	-	(49,359)	596,826	-	(38,738)	23,453	-	-	1,190,209	-	(107,224)	381,607	155
38100	Meters	-	21,513	-	-	-	-	-	-	-	-	129,308	-	-	5,216	
38200	Meter Installations	(25,142)	13,884	5,597	(267)	34,599	15,149	(285)	4,627	8,819	-	25,914	14,951	(3,138)	23,420	
38300	House Regulators	-	-	-	-	1,806	-	-	-	-	-	29,844	-	-	2,564	
38500	Industrial Measuring	-	2,119	-	-	9,595	-	-	2,422	-	-	-	-	-		
38700	Other Equipment Distr	-	-	-	-	-	-	-	-	-	-	-	-	-		
39000	Structures & Improvem	-	-	49,200	-	-	(1,682)	-	-	-	-	27,971	1,327	-	-	
39003	Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-		
39100	Office Furniture And	(341,438)	-	-	-	-	-	-	4,906	-	-	(1,173)	-	-		
39200	Transportation Equipm	(486,312)	-	-	-	-	-	-	-	-	(12,193)	-	-	-		
39300	Stores Equipment	-	-	-	-	-	-	-	-	-	(8,819)	-	-	-		
39400	Tools Shop And Garage	(271,979)	-	-	(245)	-	-	-	-	-	-	-	-	-	-	
39600	Power Operated Equipm	(670,213)	-	-	-	-	-	-	-	-	-	-	-	-		
39603	Ditchers	(205,018)	-	-	-	-	-	-	-	-	-	-	-	-		
39604	Backhoes	(348,457)	48,992	-	-	-	-	-	95,603	-	-	-	-	-		
39605	Welders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
39700	Communication Equipme	-	-	-	-	-	-	-	-	-	-	3,400	-	-	-	
39701	Comm. Equip. - Mobile Radios															
39702	Comm. Equip. - Fixed Radios															
39705	Comm. Equip. - Telemetering															
39800	Miscellaneous Equipme	-	1,312	-	-	5,880	-	-	72,948	-	-	4,572	-	-	-	
39900	Other Tangible Equipm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
39901	Oth Tang Prop - Serve	-	-	-	-	-	-	-	-	-	-	-	-	-		
39906	PC Hardware	-	-	-	-	-	-	-	-	-	-	6,474	-	-	-	
39907	PC Software	-	-	-	-	-	-	-	-	-	-	-	-	-		
		-	-	-	-	-	-	-	-	-	-	-	-	-		
	Total	(2,389,405)	745,076	703,695	(64,780)	1,113,828	45,866	(41,384)	845,569	878,133	(32,457)	2,583,101	2,285,981	(357,770)	428,262	77,473
	CIAC		**(129,176)**			**(259,559)**			**(345,546)**			**(555,624)**			**(114,795)**	

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Account	Description	Nov-06 Retirement	Nov-06 Normal Additions	Nov-06 Special Additions	Dec-06 Retirement	Dec-06 Normal Additions	Dec-06 Special Additions	Jan-07 Retirement	Jan-07 Normal Additions	Jan-07 Special Additions	Feb-07 Retirement	Feb-07 Normal Additions	Feb-07 Special Additions	Mar-07 Retirement	Mar-07 Normal Additions	Mar-07 Special Additions
30400	Land & Land Rights															
30500	Structures And Improv															
31900	Gas Mixing Equipment															
37400	Land & Land Rights	-						-								29,485
37402	Land & Land Rights	-		6,758			9,185	-	266			(148)			6	
37500	Structures & Improvem															
37600	Mains - Cathodic Prot	-	16,177			5,265		-	1,422			2,243			2,233	
37601	Mains - Steel	(3,245)	5,640	4,433	(8,323)	37,824	1,156	(6,589)	42,236	1,309,720		47,986	402,303		(807,933)	19,724
37602	Mains - Plastic	(126)	52,175	179,141	(87)	32,007	169,162	-	807,062	67,737		274,843	59		646,227	22,136
37800	Meas. And Reg. Sta. E	-	-					-	(8)	7,962		45,722			4,269	11,155
37900	Meas & Reg Station Eq	-	436			67	1,990	-		9,096			16,596			16
38000	Services	(18,571)	615,050		(35,086)	670,535	26	(19,596)	546,610			476,023			866,690	
38100	Meters	(2,586)	18,531		(2,542)	3,206		-								
38200	Meter Installations	(316)	21,812			64,420		(155)	114,116			95,656			568,334	
38300	House Regulators	-	5,325			1,563		-								
38500	Industrial Measuring															
38700	Other Equipment Distr															
39000	Structures & Improvem	-	-		-		3,990	-	(723)			23			(70)	
39003	Improvements															
39100	Office Furniture And								(168)						(16)	
39200	Transportation Equipm															
39300	Stores Equipment															
39400	Tools Shop And Garage	-	17,291		-	60		-				1,560			4,979	
39600	Power Operated Equipm											9,804				
39603	Ditchers															
39604	Backhoes								140,010							
39605	Welders	-	-		-		19,823	-								
39700	Communication Equipme	-	-		-			(65,981)								
39701	Comm. Equip. - Mobile Radios							(146,433)								
39702	Comm. Equip. - Fixed Radios							(94,355)								
39705	Comm. Equip. - Telemetering							(35,071)								
39800	Miscellaneous Equipme	-	-	13,596	-	3,806	40,376	-	51,724			5,979			34,983	
39900	Other Tangible Equipm	-	-		-			(6,167)								
39901	Oth Tang Prop - Serve															
39906	PC Hardware	-	-		-			(8,955)								
39907	PC Software															
	Total	(24,843)	752,437	203,927	(46,038)	818,753	245,707	(383,301)	1,702,548	1,394,515	-	959,690	418,958	-	1,319,703	82,516
	CIAC		**(171,266)**			**(169,566)**			**(406,091)**			**(113,940)**			**(737,781)**	

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Account	Description	Apr-07 Retirement	Apr-07 Normal Additions	Apr-07 Special Additions	Apr-07 Retirement	May-07 Normal Additions	May-07 Special Additions	May-07 Retirement	May-07 Transfer	Jun-07 Normal Additions	Jun-07 Special Additions	Jun-07 Retirement	Jul-07 Normal Additions	Jul-07 Special Additions	Jul-07 Retirement	Aug-07 Normal Additions	Aug-07 Special Additions
30400	Land & Land Rights																
30500	Structures And Improv																
31900	Gas Mixing Equipment																
37400	Land & Land Rights															13,398	
37402	Land & Land Rights																
37500	Structures & Improvem																
37600	Mains - Cathodic Prot		5,469			1,595				607			727			3,071	
37601	Mains - Steel	3,294	93,794	351,939		37,112	58,966		13,094	26,764	766,832		261,981	28	(167,599)	29,534	495,996
37602	Mains - Plastic	44	727,543	193,146		144,642				151,757	11,454		162,519	177,436	(18,449)	320,395	162,059
37800	Meas. And Reg. Sta. E			63,522			174				71		13,346	-			241
37900	Meas & Reg Station Eq																6,059
38000	Services	14,848	323,676	63,899		372,413				422,003			342,541		(82,387)	520,359	
38100	Meters														(125,866)		
38200	Meter Installations	158	80,300			101,632				100,859			77,613			141,927	
38300	House Regulators														(727)		
38500	Industrial Measuring																
38700	Other Equipment Distr																
39000	Structures & Improvem					8,456											
39003	Improvements																
39100	Office Furniture And	(75,476)				627									(675)		
39200	Transportation Equipm	(238,709)															
39300	Stores Equipment																
39400	Tools Shop And Garage											(9,072)	(238)		(2,991)	(23)	
39600	Power Operated Equipm		4,755														
39603	Ditchers																
39604	Backhoes																
39605	Welders																
39700	Communication Equipme																
39701	Comm. Equip. - Mobile Radios																
39702	Comm. Equip. - Fixed Radios																
39705	Comm. Equip. - Telemetering																
39800	Miscellaneous Equipme		16,727			16,728				16,616					(3,811)	34,314	
39900	Other Tangible Equipm																
39901	Oth Tang Prop - Serve																
39906	PC Hardware																
39907	PC Software																
	Total	(295,842)	1,252,264	672,506	-	683,206	59,140	-	13,094	718,606	778,357	(9,072)	858,487	177,464	(402,506)	1,062,974	664,355
	CIAC		**(22,263)**			**(14,044)**				**(200,792)**			**(217,476)**			**(163,199)**	

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			Sep-07			Oct-07			Nov-07			Dec-07			Jan-08	
Account	Description	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions
30400	Land & Land Rights															
30500	Structures And Improv															
31900	Gas Mixing Equipment															
37400	Land & Land Rights		392			(11)	738,958			6,102		8,470	23,509		409	6,756
37402	Land & Land Rights															
37500	Structures & Improvem															
37600	Mains - Cathodic Prot		888			1,034			9,856			5,932			(32,480)	
37601	Mains - Steel		38,155	(13,935)	(136,791)	34,806	5,011,518		70,356	182,426		146,135	297,101		(101,514)	29,300
37602	Mains - Plastic		619,993	437,437	(1,596)	233,232	28,057		54,917	1,766		465,548	158,457		299,300	16,226
37800	Meas. And Reg. Sta. E		(0)	(81)			218,042		(7,443)	10,634		14,751	3,699		1	574
37900	Meas & Reg Station Eq		15,155	(734)									158,969			3,270
38000	Services		268,980		(49,819)	342,582			408,983			511,143			458,352	
38100	Meters		386,363			139,539			69,784			57,419			20,877	
38200	Meter Installations		83,774			53,382			149,871			201,980			96,682	
38300	House Regulators		76,604			11,079			10,643			7,628			2,572	
38500	Industrial Measuring					2,408			219			78				
38700	Other Equipment Distr															
39000	Structures & Improvem		44,798			506			187			292,434			93	
39003	Improvements															
39100	Office Furniture And		(627)		(8,100)											
39200	Transportation Equipm		13,828													
39300	Stores Equipment				(3,034)											
39400	Tools Shop And Garage		10,300			25,038			1,077			5,158			7,757	
39600	Power Operated Equipm		(4,755)													
39603	Ditchers															
39604	Backhoes															
39605	Welders															
39700	Communication Equipme													(11,968)		
39701	Comm. Equip. - Mobile Radios													(11,843)		
39702	Comm. Equip. - Fixed Radios															
39705	Comm. Equip. - Telemetering															
39800	Miscellaneous Equipme		32,532			82,639			5,903			29,402		(45,859)	2,338	
39900	Other Tangible Equipm															
39901	Oth Tang Prop - Serve															
39906	PC Hardware															
39907	PC Software															
	Total	-	1,586,379	422,688	(199,340)	926,233	5,996,575	-	774,352	200,928	-	1,746,078	641,735	(69,669)	754,387	56,125
	CIAC		**(613,584)**			**(338,969)**			**(23,390)**			**(299,916)**			**(312,744)**	

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Account	Description	Retirement	Feb-08 Normal Additions	Feb-08 Special Additions	Feb-08 Retirement	Mar-08 Normal Additions	Mar-08 Special Additions	Mar-08 Retirement	Apr-08 Normal Additions	Apr-08 Special Additions	Apr-08 Retirement	Apr-08 Transfer	May-08 Normal Additions	May-08 Special Additions	May-08 Retirement	Normal Additions
30400	Land & Land Rights															
30500	Structures And Improv															
31900	Gas Mixing Equipment															
37400	Land & Land Rights		10,109	1,371		2,687	1,949			35,818				2,831		10,711
37402	Land & Land Rights															
37500	Structures & Improvem															
37600	Mains - Cathodic Prot		7,411			7,278			1,064				1,692			11,206
37601	Mains - Steel		103,371	(587)	(135,122)	309,736	(1,147)	(745)	1,536	14	(860)		135,089		(356)	138,501
37602	Mains - Plastic		399,159	1,787		274,223	32,556	(5,655)	474,210	9,543			100,907	26,033		807,204
37800	Meas. And Reg. Sta. E		7,723	18		(50)	(133)			2			44,060			24,357
37900	Meas & Reg Station Eq			16,261			928			9,955				33		7,298
38000	Services		497,230		(78,277)	572,451		(12,729)	321,573		(18,493)		305,554		(19,526)	468,575
38100	Meters		6,478		(23,405)	7,219										
38200	Meter Installations		127,407			142,212			111,354				118,130			136,907
38300	House Regulators		746			852										
38500	Industrial Measuring															
38700	Other Equipment Distr															
39000	Structures & Improvem					24										29,053
39003	Improvements															
39100	Office Furniture And										(6,196)					
39200	Transportation Equipm		21,933													
39300	Stores Equipment															
39400	Tools Shop And Garage															2,948
39600	Power Operated Equipm				(5,827)											
39603	Ditchers															
39604	Backhoes															
39605	Welders															
39700	Communication Equipme															
39701	Comm. Equip. - Mobile Radios															
39702	Comm. Equip. - Fixed Radios															
39705	Comm. Equip. - Telemetering															
39800	Miscellaneous Equipme		154			8,070			42,082				22,777			66,655
39900	Other Tangible Equipm															
39901	Oth Tang Prop - Serve															
39906	PC Hardware											161,103	99,514			
39907	PC Software															
	Total	-	1,181,722	18,850	(242,631)	1,324,701	34,152	(19,130)	951,820	55,333	(25,550)	161,103	827,722	28,897	(19,882)	1,703,414
	CIAC		**(104,994)**			**(295,977)**			**(405,046)**				**(311,787)**			**(186,071)**

ATMOS ENERGY CORPORATION
Tennessee Property
CAPD 1-43

		Jun-08		Jul-08			Aug-08			Sep-08			
Account	Description	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Retirement	Normal Additions	Special Additions	Transfer	Retirement
30400	Land & Land Rights												
30500	Structures And Improv												
31900	Gas Mixing Equipment												
37400	Land & Land Rights	261,903						10,580		21,188	9,334		
37402	Land & Land Rights												
37500	Structures & Improvem												
37600	Mains - Cathodic Prot			3,399			892			1,079			
37601	Mains - Steel	146,419	(60,962)	32,895	113,203		56,101	1,202	(10,637)	471,788	18,189		(10,576)
37602	Mains - Plastic	191,167	(7,126)	113,287	227,066	(6,327)	157,482	4,943		591,734	111,730		(73)
37800	Meas. And Reg. Sta. E	5,201								46,010			
37900	Meas & Reg Station Eq	16,957			15,913			1,494			177,560		
38000	Services		(5,510)	321,608		(6,237)	467,102		(15,016)	458,190		(2,276)	(51,226)
38100	Meters		(23,701)						(6,037)	401,249			(14,750)
38200	Meter Installations		(3,280)	94,183			141,887			129,949			
38300	House Regulators									48,544			
38500	Industrial Measuring												
38700	Other Equipment Distr												
39000	Structures & Improvem									2,872			
39003	Improvements												
39100	Office Furniture And												
39200	Transportation Equipm												
39300	Stores Equipment												
39400	Tools Shop And Garage									18,389			
39600	Power Operated Equipm									8,116			
39603	Ditchers												
39604	Backhoes									27,281			
39605	Welders						7,129			936			
39700	Communication Equipme												
39701	Comm. Equip. - Mobile Radios												
39702	Comm. Equip. - Fixed Radios												
39705	Comm. Equip. - Telemetering												
39800	Miscellaneous Equipme			12,977			95			32,255			
39900	Other Tangible Equipm												
39901	Oth Tang Prop - Serve												
39906	PC Hardware												
39907	PC Software												
	Total	621,648	(100,579)	578,348	356,181	(12,564)	830,688	18,218	(31,690)	2,259,579	316,813	(2,276)	(76,625)
	CIAC			**(62,449)**			**(166,872)**			**(44,542)**			

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

44. Please provide the following information regarding Plant in Service and Accumulated Depreciation by company, by service area, by division, and by account or subsidiary account as of September 30, 2008:

a. Account number;

b. Account name and description;

c. Plant account balance;

d. Current depreciation rate;

e. Proposed depreciation rate;

f. Accumulated depreciation balance; and

g. Net book value.

Response:

Please see CAPD DR 1-44 Plant in Service and Accumulated Depreciation .xls

Witness: Dan Meziere

ATMOS ENERGY CORPORATION
Tennessee Property
CAPD 1-44

Service Area	(a) FERC	(b) Description	(c) Sep-08 Plant Ending Balance	(d) Current Depreciation Rate	(e) Proposed Depreciation Rate	(f) Sep-08 Accum. Depr. Ending Balance	(g) Sep-08 Net Book Value Ending Balance
002 - Dallas Atmos Rate Division	39000	Structure & Improv	-	10.32%	10.32%	21,223.65	(21,223.65)
002 - Dallas Atmos Rate Division	39009	Improv. to Leased Premises	7,976,367.52	9.10%	9.10%	6,072,154.27	1,904,213.25
002 - Dallas Atmos Rate Division	39100	Office Furniture & Equipment	11,604,646.34	2.13%	2.13%	6,724,761.72	4,879,884.62
002 - Dallas Atmos Rate Division	39102	Remittance Processing Equipme	25,380.12	10.32%	10.32%	31,197.97	(5,817.85)
002 - Dallas Atmos Rate Division	39103	Office Furn. - Copiers & Type	48,493.05	10.32%	10.32%	51,355.91	(2,862.86)
002 - Dallas Atmos Rate Division	39200	Transportation Equipm	-	10.32%	10.32%	7,675.25	(7,675.25)
002 - Dallas Atmos Rate Division	39300	Stores Equipment	-	10.00%	10.00%	757.52	(757.52)
002 - Dallas Atmos Rate Division	39400	Tools Shop And Garage	-	10.32%	10.32%	1,854.16	(1,854.16)
002 - Dallas Atmos Rate Division	39700	Communication Equipment	1,531,165.43	8.45%	8.45%	355,311.47	1,175,853.96
002 - Dallas Atmos Rate Division	39800	Miscellaneous Equipment	212,275.76	8.15%	8.15%	25,512.00	186,763.76
002 - Dallas Atmos Rate Division	39900	Other Tangible Property	18,262.79	4.66%	4.66%	734.90	17,527.89
002 - Dallas Atmos Rate Division	39901	Oth Tang Prop - Servers - H/W	13,721,395.44	6.95%	6.95%	3,775,185.69	9,946,209.75
002 - Dallas Atmos Rate Division	39902	Oth Tang Prop - Servers - S/W	7,924,454.49	4.00%	4.00%	1,386,916.64	6,537,537.85
002 - Dallas Atmos Rate Division	39903	Oth Tang Prop - Network - H/W	2,128,854.25	9.30%	9.30%	854,832.58	1,274,021.67
002 - Dallas Atmos Rate Division	39904	Oth Tang Prop - CPU	1,095,465.10	10.32%	10.32%	1,106,177.26	(10,712.16)
002 - Dallas Atmos Rate Division	39905	Oth Tang Prop - MF Hardware	1,159,964.38	10.32%	10.32%	1,171,281.24	(11,316.86)
002 - Dallas Atmos Rate Division	39906	Oth Tang Prop - PC Hardware	4,894,542.95	14.86%	14.86%	3,120,652.73	1,773,890.22
002 - Dallas Atmos Rate Division	39907	Oth Tang Prop - PC Software	1,519,754.17	9.02%	9.02%	1,259,873.18	259,880.99
002 - Dallas Atmos Rate Division	39908	Oth Tang Prop - Appl Software	58,774,524.10	11.10%	11.10%	26,716,804.08	32,057,720.02
002 - Dallas Atmos Rate Division	39909	Oth Tang Prop - Mainframe S/W	2,575,367.35	10.32%	10.32%	2,696,472.92	(121,105.57)
002 - Dallas Atmos Rate Division	39924	Oth Tang Prop - Gen.	-	15.89%	15.89%	0.10	(0.10)
			115,210,913.24			55,380,735.24	59,830,178.00
012 - Call Center Division	39009	Improv. to Leased Premises	3,373,621.54	9.10%	9.10%	1,699,584.94	1,674,036.60
012 - Call Center Division	39100	Office Furniture & Equipment	266,275.56	2.13%	2.13%	30,086.05	236,189.51
012 - Call Center Division	39700	Communication Equipment	24,204,190.55	8.45%	8.45%	10,367,148.42	13,837,042.13
012 - Call Center Division	39800	Miscellaneous Equipment	2,007.28	8.15%	8.15%	532.96	1,474.32
012 - Call Center Division	39900	Other Tangible Equipm	-	4.66%	4.66%	(1,030.61)	1,030.61
012 - Call Center Division	39901	Oth Tang Prop - Servers - H/W	10,166,808.72	6.95%	6.95%	9,716,897.36	449,911.36
012 - Call Center Division	39902	Oth Tang Prop - Servers - S/W	6,893,582.43	4.00%	4.00%	6,877,307.27	16,275.16
012 - Call Center Division	39903	Oth Tang Prop - Network - H/W	459,784.59	9.30%	9.30%	314,031.99	145,752.60
012 - Call Center Division	39906	Oth Tang Prop - PC Hardware	3,686,515.65	14.86%	14.86%	2,137,135.60	1,548,380.05
012 - Call Center Division	39907	Oth Tang Prop - PC Software	3,224,586.60	9.02%	9.02%	2,080,404.28	1,144,182.32
012 - Call Center Division	39908	Oth Tang Prop - Appl Software	76,702,933.20	11.10%	11.10%	48,423,291.10	28,279,642.10
012 - Call Center Division	39924	Oth Tang Prop - Gen. Starup C	23,172,325.96	15.89%	15.89%	18,980,245.08	4,192,080.88
			152,151,632.08			100,625,634.44	51,525,997.64
091 - Brentwood Division	30100	Organization	185,309.27	0.00%	0.00%	-	185,309.27
091 - Brentwood Division	30300	Misc. Intangible Plant	1,109,551.68	0.00%	0.00%	-	1,109,551.68
091 - Brentwood Division	39001	Structures - Frame	179,338.52	2.52%	2.21%	26,291.93	153,046.59
091 - Brentwood Division	39004	Air Conditioning Equipment	5,771.00	2.52%	9.00%	5,771.00	-
091 - Brentwood Division	39009	Improv. to Leased Premises	38,834.00	2.52%	9.00%	49,085.02	(10,251.02)
091 - Brentwood Division	39100	Office Furniture & Equipment	64,961.10	5.69%	9.00%	60,718.57	4,242.53
091 - Brentwood Division	39101	Office Furniture And	-	5.69%	9.00%	(1,133.04)	1,133.04
091 - Brentwood Division	39103	Office Machines	-	5.69%	9.00%	(21,667.14)	21,667.14
091 - Brentwood Division	39200	Transp Equip- Group	-	16.00%	9.00%	7,657.82	(7,657.82)
091 - Brentwood Division	39300	Stores Equipment	4,161.06	7.15%	7.26%	1,843.37	2,317.69
091 - Brentwood Division	39400	Tools, Shop, & Garage Equip.	144,618.81	4.02%	4.38%	28,585.78	116,033.03
091 - Brentwood Division	39600	Power Operated Equipment	8,497.07	11.11%	9.00%	8,715.15	(218.08)
091 - Brentwood Division	39700	Communication Equipment	323,537.58	7.49%	6.10%	174,620.02	148,917.56
091 - Brentwood Division	39800	Miscellaneous Equipment	847,999.43	4.40%	6.18%	200,312.23	647,687.20
091 - Brentwood Division	39900	Other Tangible Property	76,993.22	18.98%	9.00%	76,993.22	-
091 - Brentwood Division	39901	Oth Tang Prop - Servers - H/W	71,662.79	14.29%	9.00%	71,662.79	-
091 - Brentwood Division	39902	Oth Tang Prop - Servers - S/W	8,273.14	14.29%	9.00%	11,517.21	(3,244.07)
091 - Brentwood Division	39903	Oth Tang Prop - Network - H/W	238,424.06	14.29%	9.00%	238,424.06	-
091 - Brentwood Division	39906	Oth Tang Prop - PC Hardware	1,177,934.39	18.98%	12.78%	910,638.44	267,295.95
091 - Brentwood Division	39907	Oth Tang Prop - PC Software	126,257.10	18.98%	9.00%	126,257.10	-
091 - Brentwood Division	39908	Oth Tang Prop - Appl Software	738,325.64	18.98%	9.00%	1,782,414.25	(1,044,088.61)
			5,350,449.86			3,758,707.78	1,591,742.08
093 - Tennessee Division	30200	Franchises & Consents	241,284.22	0.00%	0.00%	241,284.22	-
093 - Tennessee Division	30400	Land&Land Rights Grp	-	0.00%	0.00%	7,044.09	(7,044.09)
093 - Tennessee Division	30500	Structures And Improv	-	3.03%	3.03%	1,128.21	(1,128.21)
093 - Tennessee Division	31900	Gas Mixing Equipment	-	3.03%	3.03%	(227,483.74)	227,483.74
093 - Tennessee Division	36510	Land & Land Rights	729,628.74	0.00%	0.00%	729,628.74	-
093 - Tennessee Division	36520	Rights-Of-Way	348,971.01	1.47%	1.47%	62,884.09	286,086.92
093 - Tennessee Division	36600	Structures & Improvements	2,679.36	2.47%	2.47%	1,419.01	1,260.35
093 - Tennessee Division	36602	Meas. & Reg. Sta. Str	-	2.47%	2.47%	(0.05)	0.05
093 - Tennessee Division	36701	Mains - Steel	11,671,967.25	2.72%	2.72%	3,183,497.96	8,488,469.29
093 - Tennessee Division	36900	Meas. & Reg. Sta. Equipment	1,629,190.68	2.85%	2.85%	538,996.81	1,090,193.87
093 - Tennessee Division	37400	Land & Land Rights	1,377,495.21	0.00%	0.00%	77,310.26	1,300,184.95
093 - Tennessee Division	37402	Land Rights	667,649.04	0.48%	0.48%	460,878.68	206,770.36
093 - Tennessee Division	37500	Structures & Improvements	614,963.67	1.55%	1.55%	280,433.17	334,530.50
093 - Tennessee Division	37600	Mains - Cathodic Protection	1,677,722.99	1.99%	1.99%	270,551.49	1,407,171.50
093 - Tennessee Division	37601	Mains - Steel	49,058,135.61	1.99%	1.99%	16,594,953.36	32,463,182.25
093 - Tennessee Division	37602	Mains - Plastic	120,456,822.48	1.99%	1.99%	59,770,503.04	60,686,319.44
093 - Tennessee Division	37800	Meas. & Reg. Sta. Eq-General	6,762,642.73	1.81%	1.81%	3,979,037.34	2,783,605.39
093 - Tennessee Division	37900	Meas. & Reg. - City Gate	2,852,084.28	2.43%	2.43%	877,255.33	1,974,828.95
093 - Tennessee Division	38000	Services	93,133,065.73	2.01%	2.01%	35,004,151.70	58,128,914.03
093 - Tennessee Division	38100	Meters	11,986,078.09	4.00%	4.00%	7,038,574.60	4,947,503.49
093 - Tennessee Division	38200	Meter Installations	24,100,390.40	3.03%	3.03%	9,556,705.55	14,543,684.85
093 - Tennessee Division	38300	House Regulators	3,256,155.55	1.62%	1.62%	2,073,529.44	1,182,626.11
093 - Tennessee Division	38500	Ind. Meas. & Reg. Sta. Equip	326,533.15	2.49%	2.49%	66,937.47	259,595.68
093 - Tennessee Division	38900	Land & Land Rights	10,050.89	0.00%	0.00%	10,050.89	-
093 - Tennessee Division	39000	Structures & Improvements	1,346,740.05	1.89%	1.89%	404,159.18	942,580.87
093 - Tennessee Division	39003	Improvements	49,276.50	1.89%	1.89%	22,076.95	27,199.55
093 - Tennessee Division	39009	Improv. to Leased Premises	369,668.28	1.89%	1.89%	391,410.59	(21,742.31)
093 - Tennessee Division	39100	Office Furniture & Equipment	479,153.58	6.36%	6.36%	(53,794.16)	532,947.74
093 - Tennessee Division	39200	Transportation Equipment	257,164.01	10.38%	10.38%	304,779.59	(47,615.58)
093 - Tennessee Division	39300	Stores Equipment	22,119.50	1.59%	1.59%	17,925.17	4,194.33
093 - Tennessee Division	39400	Tools, Shop, & Garage Equip.	802,946.04	9.69%	9.69%	(129,127.91)	932,073.95
093 - Tennessee Division	39600	Power Operated Equipment	181,255.30	37.47%	37.47%	118,677.95	62,577.35
093 - Tennessee Division	39603	Ditchers	22,874.83	37.47%	37.47%	(33,138.59)	56,013.42
093 - Tennessee Division	39604	Backhoes	361,555.37	37.47%	37.47%	(132,835.07)	494,390.44
093 - Tennessee Division	39605	Welders	38,891.70	37.47%	37.47%	17,087.40	21,804.30
093 - Tennessee Division	39700	Communication Equipment	136,764.00	9.77%	9.77%	81,938.96	54,825.04
093 - Tennessee Division	39701	Comm. Equip. - Mobile Radios	1,500.73	9.77%	9.77%	(33,005.98)	34,506.71
093 - Tennessee Division	39702	Communication Equip.	-	9.77%	9.77%	(4,653.82)	4,653.82
093 - Tennessee Division	39705	Communication Equip.	-	9.77%	9.77%	(14,890.18)	14,890.18
093 - Tennessee Division	39800	Miscellaneous Equipment	1,405,361.29	11.64%	11.64%	209,602.11	1,195,759.18
093 - Tennessee Division	39900	Other Tangible Property	10,962.97	12.69%	12.69%	10,428.05	534.92
093 - Tennessee Division	39901	Oth Tang Prop - Servers - H/W	1,169.46	12.69%	12.69%	1,169.46	-
093 - Tennessee Division	39906	Oth Tang Prop - PC Hardware	1,017,675.44	12.69%	12.69%	1,241,342.61	(223,667.17)
093 - Tennessee Division	39907	Oth Tang Prop - PC Software	256,541.32	12.69%	12.69%	487,699.65	(231,158.33)
			337,665,131.45			143,506,123.62	194,159,007.83

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

45. Please provide the forecasted plant additions, plant retirements, salvage, and costs of removal by company, by service area, by division, by account, and by month from October 2008 through March 2010.

Response: Please see the response to MFR 12, specifically the file named 'Plant Balances 2008 TN Case'. Atmos Energy does not project salvage and costs of removal.

Witness: Ernie Napier

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

46. Please update MFR 56 to provide actuals through September 2008. Please provide the updated information for the same accounts and in the same format as provided in your response to MFR 56.

Response:

Please see the attached spreadsheet labeled, "CAPD DR 1-46 ATTACH.xls."

Witness: Tom Petersen

ATMOS ENERGY CORPORATION
MFR # 56

Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

a. Gas Plant in Service (Account 1010) 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
1	Sep-06	299,907,054	6,917,472	148,996,816	76,599,090	299,907,054	1,879,477	6,093,970	3,163,542	311,044,043
2	Oct-06	300,387,947	6,935,773	148,996,816	86,948,228	300,387,947	1,884,450	6,093,970	3,590,962	311,957,328
3	Nov-06	301,298,274	6,943,362	148,586,583	87,201,783	301,298,274	1,886,511	6,077,191	3,601,434	312,863,410
4	Dec-06	301,979,434	6,908,401	148,586,583	88,137,544	301,979,434	1,877,013	6,077,191	3,640,081	313,573,718
5	Jan-07	305,076,498	6,905,170	148,528,829	88,139,020	305,076,498	1,876,135	6,074,829	3,640,142	316,667,603
6	Feb-07	306,455,146	6,905,170	148,528,829	88,705,396	306,455,146	1,876,135	6,074,829	3,663,533	318,069,643
7	Mar-07	307,562,094	6,922,215	148,527,074	91,203,836	307,562,094	1,880,766	6,074,757	3,766,718	319,284,336
8	Apr-07	309,486,864	6,922,215	148,526,459	90,897,866	309,486,864	1,880,766	6,074,732	3,754,082	321,196,444
9	May-07	310,242,305	6,931,255	148,526,459	90,898,624	310,242,305	1,883,222	6,074,732	3,754,113	321,954,372
10	Jun-07	311,730,192	6,931,255	148,526,459	92,494,579	311,730,192	1,883,222	6,074,732	3,820,026	323,508,172
11	Jul-07	312,363,637	6,930,006	148,525,981	92,498,918	312,363,637	1,882,883	6,074,713	3,820,205	324,141,438
12	Aug-07	314,090,967	6,943,713	148,525,981	93,464,345	314,090,967	1,886,607	6,074,713	3,860,077	325,912,363
13	Sep-07	315,900,693	6,937,175	148,525,981	98,805,350	315,900,693	1,884,831	6,074,713	4,080,661	327,940,897
14		307,421,623	6,925,629	148,608,373	89,691,891	307,421,623	1,881,694	6,078,082	3,704,275	319,085,675

b. Construction Work in Progress (Account 1070) 13 month average balances.
Projection Method: Assume CWIP does not change.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
15	Sep-06	2,486,219	183,457	(62,147)	19,570,951	2,486,219	49,845	(2,542)	808,280	3,341,803
16	Oct-06	3,451,795	312,904	(62,147)	10,456,160	3,451,795	85,016	(2,542)	431,839	3,966,109
17	Nov-06	4,037,154	246,799	(62,147)	9,375,778	4,037,154	67,055	(2,542)	387,220	4,488,887
18	Dec-06	5,218,854	194,769	(62,147)	9,043,121	5,218,854	52,919	(2,542)	373,481	5,642,712
19	Jan-07	3,796,995	261,935	(4,393)	11,743,150	3,796,995	71,168	(180)	484,992	4,352,975
20	Feb-07	3,591,176	593,749	(4,393)	12,294,424	3,591,176	161,322	(180)	507,760	4,260,078
21	Mar-07	3,978,299	108,972	(2,638)	9,030,726	3,978,299	29,608	(108)	372,969	4,380,768
22	Apr-07	3,177,036	204,099	(2,023)	10,828,462	3,177,036	55,454	(83)	447,215	3,679,622
23	May-07	4,151,212	198,243	(2,023)	13,771,976	4,151,212	53,863	(83)	568,783	4,773,774
24	Jun-07	4,456,882	697,923	(2,023)	12,322,893	4,456,882	189,626	(83)	508,935	5,155,360
25	Jul-07	6,667,001	661,737	(2,023)	13,735,749	6,667,001	179,794	(83)	567,286	7,413,999
26	Aug-07	7,201,117	(53,988)	(2,023)	13,677,400	7,201,117	(14,669)	(83)	564,877	7,751,242
27	Sep-07	8,163,457	287,081	(2,023)	10,869,251	8,163,457	78,000	(83)	448,900	8,690,275
28		4,644,400	299,822	(20,935)	12,055,388	4,644,400	81,462	(856)	497,888	5,222,893

c. Inventories - Plant Materials (Account 1540) 13 month average balances.

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Projection Method: Maintain June Balance Through Year-End

Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
1	Sep-06	0	129,202	0	0	0	35,104	0	0	35,104
2	Oct-06	0	129,202	0	0	0	35,104	0	0	35,104
3	Nov-06	0	130,440	0	0	0	35,441	0	0	35,441
4	Dec-06	0	130,440	0	0	0	35,441	0	0	35,441
5	Jan-07	0	130,440	0	0	0	35,441	0	0	35,441
6	Feb-07	0	130,440	0	0	0	35,441	0	0	35,441
7	Mar-07	0	130,440	0	0	0	35,441	0	0	35,441
8	Apr-07	0	129,542	0	0	0	35,197	0	0	35,197
9	May-07	0	129,456	0	0	0	35,173	0	0	35,173
10	Jun-07	0	129,253	0	0	0	35,118	0	0	35,118
11	Jul-07	0	129,253	0	0	0	35,118	0	0	35,118
12	Aug-07	0	125,889	0	0	0	34,204	0	0	34,204
13	Sep-07	0	125,672	0	0	0	34,145	0	0	34,145
14		0	129,205	0	0	0	35,105	0	0	35,105

c. Inventories - Merchandise (Account 1550) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
15	Sep-06	173	0	0	0	173	0	0	0	173
16	Oct-06	173	0	0	0	173	0	0	0	173
17	Nov-06	173	0	0	0	173	0	0	0	173
18	Dec-06	173	0	0	0	173	0	0	0	173
19	Jan-07	173	0	0	0	173	0	0	0	173
20	Feb-07	173	0	0	0	173	0	0	0	173
21	Mar-07	173	0	0	0	173	0	0	0	173
22	Apr-07	173	0	0	0	173	0	0	0	173
23	May-07	173	0	0	0	173	0	0	0	173
24	Jun-07	173	0	0	0	173	0	0	0	173
25	Jul-07	173	0	0	0	173	0	0	0	173
26	Aug-07	173	0	0	0	173	0	0	0	173
27	Sep-07	173	0	0	0	173	0	0	0	173
28		173	0	0	0	173	0	0	0	173

c. Inventories - Stores Expense (Account 1630) 13 month average balances.

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
1	Sep-06	(768,452)	1,471,461	0	0	(768,452)	399,796	0	0	(368,656)
2	Oct-06	(789,675)	1,526,125	0	(1)	(789,675)	414,648	0	(0)	(375,027)
3	Nov-06	(813,252)	1,586,759	0	(2)	(813,252)	431,122	0	(0)	(382,130)
4	Dec-06	(837,460)	1,651,171	0	(3)	(837,460)	448,623	0	(0)	(388,837)
5	Jan-07	(865,293)	1,755,174	0	25,102	(865,293)	476,881	0	1,037	(387,376)
6	Feb-07	(892,008)	1,817,735	0	(4)	(892,008)	493,879	0	(0)	(398,130)
7	Mar-07	(919,878)	1,888,079	0	(3)	(919,878)	512,991	0	(0)	(406,887)
8	Apr-07	(951,626)	1,954,719	0	(2)	(951,626)	531,097	0	(0)	(420,529)
9	May-07	(981,033)	1,998,412	0	(2)	(981,033)	542,969	0	(0)	(438,065)
10	Jun-07	(1,032,921)	2,077,833	0	1	(1,032,921)	564,547	0	0	(468,373)
11	Jul-07	(1,119,703)	2,152,521	0	1	(1,119,703)	584,840	0	0	(534,863)
12	Aug-07	(1,161,097)	2,247,226	0	2	(1,161,097)	610,571	0	0	(550,525)
13	Sep-07	(1,206,306)	2,331,859	0	3	(1,206,306)	633,566	0	0	(572,740)
14		(949,131)	1,881,467	0	1,930	(949,131)	511,195	0	80	(437,857)

c. Inventories - Gas Stored (Account 1641) 13 month average balances.
Includes Tennessee stored gas not on Tennessee books.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
15	Sep-06	19,195,890	0	0	0	19,195,890	0	0	0	19,195,890
16	Oct-06	22,282,770	0	0	0	22,282,770	0	0	0	22,282,770
17	Nov-06	23,456,694	0	0	0	23,456,694	0	0	0	23,456,694
18	Dec-06	21,018,767	0	0	0	21,018,767	0	0	0	21,018,767
19	Jan-07	15,995,464	0	0	0	15,995,464	0	0	0	15,995,464
20	Feb-07	10,744,691	0	0	0	10,744,691	0	0	0	10,744,691
21	Mar-07	3,512,336	0	0	0	3,512,336	0	0	0	3,512,336
22	Apr-07	1,719,768	0	0	0	1,719,768	0	0	0	1,719,768
23	May-07	2,805,896	0	0	0	2,805,896	0	0	0	2,805,896
24	Jun-07	5,854,066	0	0	0	5,854,066	0	0	0	5,854,066
25	Jul-07	10,642,993	0	0	0	10,642,993	0	0	0	10,642,993
26	Aug-07	14,807,543	0	0	0	14,807,543	0	0	0	14,807,543
27	Sep-07	18,956,577	0	0	0	18,956,577	0	0	0	18,956,577
28		13,153,343	0	0	0	13,153,343	0	0	0	13,153,343

c. Inventories - Total (Accounts 1510 - 1641) 13 month average balances.

Service Area	Service Area	Service Area	Service Area	Service Area	Service Area	Service Area	Service Area

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	093 Tennessee	091 MSBU	012 Call Centers	002 Other SSU	093 100%	091 27.17%	012 4.09%	002 4.13%	Total Tennessee
1	Sep-06	18,427,611	1,600,663	0	0	18,427,611	434,900	0	0	18,862,511
2	Oct-06	21,493,268	1,655,327	0	(1)	21,493,268	449,752	0	(0)	21,943,020
3	Nov-06	22,643,614	1,717,199	0	(2)	22,643,614	466,563	0	(0)	23,110,177
4	Dec-06	20,181,480	1,781,611	0	(3)	20,181,480	484,064	0	(0)	20,665,543
5	Jan-07	15,130,343	1,885,614	0	25,102	15,130,343	512,321	0	1,037	15,643,701
6	Feb-07	9,852,856	1,948,175	0	(4)	9,852,856	529,319	0	(0)	10,382,175
7	Mar-07	2,592,631	2,018,519	0	(3)	2,592,631	548,432	0	(0)	3,141,062
8	Apr-07	768,315	2,084,261	0	(2)	768,315	566,294	0	(0)	1,334,609
9	May-07	1,825,035	2,127,868	0	(2)	1,825,035	578,142	0	(0)	2,403,177
10	Jun-07	4,821,318	2,207,086	0	1	4,821,318	599,665	0	0	5,420,983
11	Jul-07	9,523,463	2,281,774	0	1	9,523,463	619,958	0	0	10,143,421
12	Aug-07	13,646,619	2,373,115	0	2	13,646,619	644,775	0	0	14,291,394
13	Sep-07	17,750,444	2,457,531	0	3	17,750,444	667,711	0	0	18,418,155
14		12,204,384	2,010,673	0	1,930	12,204,384	546,300	0	80	12,750,764

d. Deferred Debits - Unamortized Debt Expense (Account 1810) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
15	Sep-06	0	353,727	0	12,421,937	0	96,108	0	513,026	609,134
16	Oct-06	0	350,772	0	12,219,648	0	95,305	0	504,671	599,976
17	Nov-06	0	347,817	0	12,017,359	0	94,502	0	496,317	590,819
18	Dec-06	0	344,862	0	11,815,070	0	93,699	0	487,962	581,661
19	Jan-07	0	341,907	0	11,612,781	0	92,896	0	479,608	572,504
20	Feb-07	0	338,952	0	11,410,492	0	92,093	0	471,253	563,347
21	Mar-07	0	335,997	0	11,208,203	0	91,290	0	462,899	554,189
22	Apr-07	0	333,042	0	11,005,914	0	90,488	0	454,544	545,032
23	May-07	0	330,087	0	10,805,125	0	89,685	0	446,252	535,936
24	Jun-07	0	327,137	0	12,462,418	0	88,883	0	514,698	603,581
25	Jul-07	0	324,182	0	12,464,102	0	88,080	0	514,767	602,848
26	Aug-07	0	321,227	0	12,251,854	0	87,277	0	506,002	593,279
27	Sep-07	0	318,273	0	12,080,520	0	86,475	0	498,925	585,400
28		0	335,999	0	11,828,879	0	91,291	0	488,533	579,824

d. Deferred Debits - Other Regulatory Assets (Account 1823) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	Total

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.17%	4.09%	4.13%	Tennessee
1	Sep-06	0	2,222,115	0	0	0	603,749	0	0	603,749
2	Oct-06	0	2,210,686	0	0	0	600,643	0	0	600,643
3	Nov-06	0	2,199,257	0	0	0	597,538	0	0	597,538
4	Dec-06	0	2,187,828	0	0	0	594,433	0	0	594,433
5	Jan-07	0	2,176,399	0	0	0	591,328	0	0	591,328
6	Feb-07	146,667	2,164,970	0	0	146,667	588,222	0	0	734,889
7	Mar-07	142,084	2,153,541	0	0	142,084	585,117	0	0	727,201
8	Apr-07	137,501	2,142,112	0	0	137,501	582,012	0	0	719,513
9	May-07	132,918	2,130,683	0	0	132,918	578,907	0	0	711,825
10	Jun-07	128,333	2,119,254	0	0	128,333	575,801	0	0	704,135
11	Jul-07	123,750	2,107,825	0	0	123,750	572,696	0	0	696,446
12	Aug-07	119,167	2,096,396	0	0	119,167	569,591	0	0	688,757
13	Sep-07	114,583	2,084,967	0	0	114,583	566,486	0	0	681,069
14		80,385	2,153,541	0	0	80,385	585,117	0	0	665,502

d. Deferred Debits - Clearing Accounts (Account 1840) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

		Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	
	Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.17%	4.09%	4.13%	Total Tennessee
15	Sep-06	2,892,242	(7,506,003)	0	50,696	2,892,242	(2,039,381)	0	2,094	854,955
16	Oct-06	2,726,097	(7,593,032)	23,399	27,169	2,726,097	(2,063,027)	957	1,122	665,149
17	Nov-06	2,507,166	(7,736,253)	46,261	4,323	2,507,166	(2,101,940)	1,892	179	407,297
18	Dec-06	2,338,578	(7,999,992)	69,375	(18,791)	2,338,578	(2,173,598)	2,837	(776)	167,042
19	Jan-07	2,158,640	(8,270,554)	109,411	(58,827)	2,158,640	(2,247,110)	4,475	(2,430)	(86,424)
20	Feb-07	1,943,246	(8,540,938)	151,314	(100,832)	1,943,246	(2,320,573)	6,189	(4,164)	(375,302)
21	Mar-07	1,702,234	(7,945,257)	189,420	(135,107)	1,702,234	(2,158,726)	7,747	(5,580)	(454,325)
22	Apr-07	1,530,011	(7,571,990)	227,125	(176,579)	1,530,011	(2,057,310)	9,289	(7,293)	(525,302)
23	May-07	1,326,905	(7,170,558)	267,790	(211,997)	1,326,905	(1,948,241)	10,953	(8,755)	(619,138)
24	Jun-07	1,160,318	(6,784,027)	307,562	(256,572)	1,160,318	(1,843,220)	12,579	(10,596)	(680,919)
25	Jul-07	992,461	(6,398,882)	347,653	(296,663)	992,461	(1,738,576)	14,219	(12,252)	(744,148)
26	Aug-07	648,442	(5,742,990)	386,620	(335,630)	648,442	(1,560,370)	15,813	(13,862)	(909,977)
27	Sep-07	2,262,357	(8,552,805)	0	50,990	2,262,357	(2,323,797)	0	2,106	(59,334)
28		1,860,669	(7,524,098)	163,533	(112,140)	1,860,669	(2,044,298)	6,689	(4,631)	(181,571)

d. Deferred Debits - Miscellaneous (Account 1860) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	
Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.17%	4.09%	4.13%	Total Tennessee

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
1	Sep-06	1,116,357	574,797	5,783	137,218,081	1,116,357	156,172	237	5,667,107	6,939,873
2	Oct-06	1,115,950	573,514	5,783	136,356,216	1,115,950	155,824	237	5,631,512	6,903,522
3	Nov-06	1,120,044	580,932	18,581	135,665,103	1,120,044	157,839	760	5,602,969	6,881,612
4	Dec-06	1,119,637	645,306	18,733	134,880,668	1,119,637	175,330	766	5,570,572	6,866,304
5	Jan-07	1,119,230	680,010	18,733	134,113,605	1,119,230	184,759	766	5,538,892	6,843,647
6	Feb-07	1,118,823	659,898	18,733	133,004,493	1,118,823	179,294	766	5,493,086	6,791,969
7	Mar-07	1,176,167	686,503	18,733	131,427,617	1,176,167	186,523	766	5,427,961	6,791,417
8	Apr-07	1,175,760	719,841	22,888	129,507,437	1,175,760	195,581	936	5,348,657	6,720,934
9	May-07	1,179,670	767,287	14,491	129,404,001	1,179,670	208,472	593	5,344,385	6,733,120
10	Jun-07	1,130,996	832,189	10,894	128,665,227	1,130,996	226,106	446	5,313,874	6,671,421
11	Jul-07	1,130,589	798,814	5,270	126,983,246	1,130,589	217,038	216	5,244,408	6,592,250
12	Aug-07	1,134,842	777,747	5,270	125,004,815	1,134,842	211,314	216	5,162,699	6,509,070
13	Sep-07	1,134,435	807,204	(12,967)	124,176,987	1,134,435	219,317	(530)	5,128,510	6,481,731
14		1,136,346	700,311	11,609	131,262,115	1,136,346	190,274	475	5,421,125	6,748,221

d. Deferred Debits - Unamortized Loss on Reaquired Debt (Account 1890) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
15	Sep-06	0	15,683,023	0	14,194,131	0	4,261,077	0	586,218	4,847,295
16	Oct-06	0	15,591,767	0	14,068,210	0	4,236,283	0	581,017	4,817,300
17	Nov-06	0	15,500,511	0	13,942,289	0	4,211,489	0	575,817	4,787,305
18	Dec-06	0	15,409,255	0	13,816,368	0	4,186,695	0	570,616	4,757,311
19	Jan-07	0	15,317,999	0	13,690,447	0	4,161,900	0	565,415	4,727,316
20	Feb-07	0	15,226,743	0	13,564,526	0	4,137,106	0	560,215	4,697,321
21	Mar-07	0	15,135,487	0	13,438,605	0	4,112,312	0	555,014	4,667,326
22	Apr-07	0	15,044,231	0	13,312,684	0	4,087,518	0	549,814	4,637,331
23	May-07	0	14,952,975	0	13,186,763	0	4,062,723	0	544,613	4,607,337
24	Jun-07	0	14,861,723	0	13,060,842	0	4,037,930	0	539,413	4,577,343
25	Jul-07	0	14,770,467	0	12,934,921	0	4,013,136	0	534,212	4,547,348
26	Aug-07	0	14,679,212	0	13,007,312	0	3,988,342	0	537,202	4,525,544
27	Sep-07	0	14,587,956	0	12,879,711	0	3,963,548	0	531,932	4,495,480
28		0	15,135,488	0	13,468,985	0	4,112,312	0	556,269	4,668,581

d. Deferred Debits - Unrecovered Purchase Gas Cost (Account 1910) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
1	Sep-06	(4,841,001)	0	0	0	(4,841,001)	0	0	0	(4,841,001)

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
2	Oct-06	(4,328,780)	0	0	0	(4,328,780)	0	0	0	(4,328,780)
3	Nov-06	(3,411,984)	0	0	0	(3,411,984)	0	0	0	(3,411,984)
4	Dec-06	(1,392,052)	0	0	0	(1,392,052)	0	0	0	(1,392,052)
5	Jan-07	(141,847)	100,000	0	0	(141,847)	27,170	0	0	(114,677)
6	Feb-07	(895,178)	0	0	0	(895,178)	0	0	0	(895,178)
7	Mar-07	(4,420,711)	0	0	0	(4,420,711)	0	0	0	(4,420,711)
8	Apr-07	(10,784,024)	0	0	0	(10,784,024)	0	0	0	(10,784,024)
9	May-07	(10,622,434)	0	0	0	(10,622,434)	0	0	0	(10,622,434)
10	Jun-07	(11,479,290)	0	0	0	(11,479,290)	0	0	0	(11,479,290)
11	Jul-07	(10,867,615)	0	0	0	(10,867,615)	0	0	0	(10,867,615)
12	Aug-07	(10,026,829)	0	0	0	(10,026,829)	0	0	0	(10,026,829)
13	Sep-07	(9,467,113)	0	0	0	(9,467,113)	0	0	0	(9,467,113)
14		(6,359,912)	7,692	0	0	(6,359,912)	2,090	0	0	(6,357,822)

e. Reserves (Account 2282) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
15	Sep-06	553,514	(1,768,740)	0	(1,962,169)	553,514	(480,567)	0	(81,038)	(8,090)
16	Oct-06	557,767	(1,801,445)	0	(1,962,453)	557,767	(489,453)	0	(81,049)	(12,735)
17	Nov-06	558,709	(1,899,802)	0	(1,593,439)	558,709	(516,176)	0	(65,809)	(23,276)
18	Dec-06	558,709	(1,833,321)	0	(1,795,115)	558,709	(498,113)	0	(74,138)	(13,543)
19	Jan-07	554,487	(1,841,767)	0	(1,998,562)	554,487	(500,408)	0	(82,541)	(28,462)
20	Feb-07	555,329	(1,873,322)	0	(1,204,001)	555,329	(508,982)	0	(49,725)	(3,378)
21	Mar-07	555,809	(1,920,609)	0	(2,559,440)	555,809	(521,829)	0	(105,705)	(71,725)
22	Apr-07	559,378	(1,936,706)	0	(2,746,969)	559,378	(526,203)	0	(113,450)	(80,275)
23	May-07	559,378	(1,963,603)	0	(2,961,113)	559,378	(533,511)	0	(122,294)	(96,427)
24	Jun-07	804,378	(2,013,809)	0	(4,865,312)	804,378	(547,152)	0	(200,937)	56,289
25	Jul-07	804,378	(1,983,104)	0	(4,808,170)	804,378	(538,809)	0	(198,577)	66,991
26	Aug-07	804,378	(1,803,519)	0	(3,307,070)	804,378	(490,016)	0	(136,582)	177,780
27	Sep-07	806,228	(1,538,996)	0	(5,393,429)	806,228	(418,145)	0	(222,749)	165,334
28		633,265	(1,859,903)	0	(2,858,249)	633,265	(505,336)	0	(118,046)	9,883

f. Customers Deposits (Account 2350) 13 month average balances.

Projection Method: Assume 0.5% growth for year; Equal monthy changes thru end of year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
1	Sep-06	(6,281,285)	0	0	0	(6,281,285)	0	0	0	(6,281,285)
2	Oct-06	(6,653,597)	0	0	0	(6,653,597)	0	0	0	(6,653,597)

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
3	Nov-06	(6,805,775)	0	0	0	(6,805,775)	0	0	0	(6,805,775)
4	Dec-06	(6,872,816)	0	0	0	(6,872,816)	0	0	0	(6,872,816)
5	Jan-07	(6,918,120)	0	0	0	(6,918,120)	0	0	0	(6,918,120)
6	Feb-07	(6,894,798)	0	0	0	(6,894,798)	0	0	0	(6,894,798)
7	Mar-07	(6,752,648)	0	0	0	(6,752,648)	0	0	0	(6,752,648)
8	Apr-07	(6,581,568)	0	0	0	(6,581,568)	0	0	0	(6,581,568)
9	May-07	(6,393,134)	0	0	0	(6,393,134)	0	0	0	(6,393,134)
10	Jun-07	(6,202,336)	0	0	0	(6,202,336)	0	0	0	(6,202,336)
11	Jul-07	(6,032,325)	0	0	0	(6,032,325)	0	0	0	(6,032,325)
12	Aug-07	(5,867,312)	0	0	0	(5,867,312)	0	0	0	(5,867,312)
13	Sep-07	(5,764,800)	0	0	0	(5,764,800)	0	0	0	(5,764,800)
14		(6,463,117)	0	0	0	(6,463,117)	0	0	0	(6,463,117)

g. Interest on Customers Deposits (Account 2370-26919) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
15	Sep-06	(596,221)	75	0	0	(596,221)	20	0	0	(596,201)
16	Oct-06	(611,747)	69	0	0	(611,747)	19	0	0	(611,728)
17	Nov-06	(624,363)	60	0	0	(624,363)	16	0	0	(624,347)
18	Dec-06	(640,942)	60	0	0	(640,942)	16	0	0	(640,926)
19	Jan-07	(661,643)	60	0	0	(661,643)	16	0	0	(661,627)
20	Feb-07	(672,098)	60	0	0	(672,098)	16	0	0	(672,082)
21	Mar-07	(685,354)	60	0	0	(685,354)	16	0	0	(685,338)
22	Apr-07	(689,659)	60	0	0	(689,659)	16	0	0	(689,643)
23	May-07	(697,742)	116	0	0	(697,742)	32	0	0	(697,710)
24	Jun-07	(706,579)	141	0	0	(706,579)	38	0	0	(706,541)
25	Jul-07	(716,009)	77	0	0	(716,009)	21	0	0	(715,988)
26	Aug-07	(725,928)	26	0	0	(725,928)	7	0	0	(725,921)
27	Sep-07	(736,915)	(131)	0	0	(736,915)	(36)	0	0	(736,951)
28		(674,246)	56	0	0	(674,246)	15	0	0	(674,231)

h. Contributions in Aid of Construction (Account 2710) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
1	Sep-06	0	0	0	0	0	0	0	0	0
2	Oct-06	0	0	0	0	0	0	0	0	0
3	Nov-06	0	0	0	0	0	0	0	0	0

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
4	Dec-06	0	0	0	0	0	0	0	0	0
5	Jan-07	0	0	0	0	0	0	0	0	0
6	Feb-07	0	0	0	0	0	0	0	0	0
7	Mar-07	0	0	0	0	0	0	0	0	0
8	Apr-07	0	0	0	0	0	0	0	0	0
9	May-07	0	0	0	0	0	0	0	0	0
10	Jun-07	0	0	0	0	0	0	0	0	0
11	Jul-07	0	0	0	0	0	0	0	0	0
12	Aug-07	0	0	0	0	0	0	0	0	0
13	Sep-07	0	0	0	0	0	0	0	0	0
14		0	0	0	0	0	0	0	0	0

i. Accumulated Deferred FIT (Total Accounts 1900, 2820, 2830) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
15	Sep-06	(29,743,861)	2,081,910	0	(44,643,301)	(29,743,861)	565,655	0	(1,843,768)	(31,021,974)
16	Oct-06	(29,743,861)	2,081,910	0	(44,997,444)	(29,743,861)	565,655	0	(1,858,394)	(31,036,600)
17	Nov-06	(29,743,861)	2,081,910	0	(45,537,060)	(29,743,861)	565,655	0	(1,880,681)	(31,058,887)
18	Dec-06	(29,914,115)	2,081,910	0	(46,003,886)	(29,914,115)	565,655	0	(1,899,960)	(31,248,421)
19	Jan-07	(29,914,115)	2,081,910	0	(45,895,126)	(29,914,115)	565,655	0	(1,895,469)	(31,243,929)
20	Feb-07	(29,914,115)	2,081,910	0	(46,248,059)	(29,914,115)	565,655	0	(1,910,045)	(31,258,505)
21	Mar-07	(32,118,560)	2,081,910	0	(46,468,140)	(32,118,560)	565,655	0	(1,919,134)	(33,472,039)
22	Apr-07	(32,118,560)	2,081,910	0	(46,737,786)	(32,118,560)	565,655	0	(1,930,271)	(33,483,176)
23	May-07	(32,118,560)	2,081,910	0	(48,076,683)	(32,118,560)	565,655	0	(1,985,567)	(33,538,472)
24	Jun-07	(31,402,282)	2,081,910	0	(47,519,820)	(31,402,282)	565,655	0	(1,962,569)	(32,799,196)
25	Jul-07	(31,402,282)	2,081,910	0	(47,569,747)	(31,402,282)	565,655	0	(1,964,631)	(32,801,258)
26	Aug-07	(31,402,282)	2,081,910	0	(47,539,801)	(31,402,282)	565,655	0	(1,963,394)	(32,800,021)
27	Sep-07	(33,188,577)	4,251,697	0	(28,907,910)	(33,188,577)	1,155,186	0	(1,193,897)	(33,227,288)
28		(30,978,849)	2,248,817	0	(45,088,059)	(30,978,849)	611,003	0	(1,862,137)	(32,229,982)

j. Accumulated Depreciation (Account 1080) 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
1	Sep-06	(126,719,924)	(4,535,980)	(71,522,383)	(43,007,260)	(126,719,924)	(1,232,426)	(2,925,265)	(1,776,200)	(132,653,815)
2	Oct-06	(127,516,647)	(4,575,523)	(72,771,113)	(43,651,088)	(127,516,647)	(1,243,170)	(2,976,339)	(1,802,790)	(133,538,945)
3	Nov-06	(128,345,986)	(4,615,085)	(73,602,161)	(40,322,843)	(128,345,986)	(1,253,919)	(3,010,328)	(1,665,333)	(134,275,566)
4	Dec-06	(128,841,321)	(4,596,372)	(74,842,309)	(40,963,013)	(128,841,321)	(1,248,834)	(3,061,050)	(1,691,772)	(134,842,978)

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
5	Jan-07	(129,720,225)	(4,636,158)	(76,080,039)	(41,603,288)	(129,720,225)	(1,259,644)	(3,111,674)	(1,718,216)	(135,809,759)
6	Feb-07	(130,573,925)	(4,671,000)	(77,303,955)	(42,248,280)	(130,573,925)	(1,269,111)	(3,161,732)	(1,744,854)	(136,749,621)
7	Mar-07	(131,179,696)	(4,708,201)	(78,525,916)	(42,888,331)	(131,179,696)	(1,279,218)	(3,211,710)	(1,771,288)	(137,441,912)
8	Apr-07	(132,069,445)	(4,743,082)	(79,742,983)	(43,081,130)	(132,069,445)	(1,288,695)	(3,261,488)	(1,779,251)	(138,398,879)
9	May-07	(132,958,435)	(4,784,089)	(80,957,076)	(43,722,263)	(132,958,435)	(1,299,837)	(3,311,144)	(1,805,729)	(139,375,146)
10	Jun-07	(133,840,874)	(4,825,163)	(82,186,092)	(44,378,029)	(133,840,874)	(1,310,997)	(3,361,411)	(1,832,813)	(140,346,095)
11	Jul-07	(134,326,651)	(4,864,980)	(83,397,814)	(45,006,515)	(134,326,651)	(1,321,815)	(3,410,971)	(1,858,769)	(140,918,206)
12	Aug-07	(135,220,098)	(4,903,408)	(84,531,616)	(45,625,251)	(135,220,098)	(1,332,256)	(3,457,343)	(1,884,323)	(141,894,020)
13	Sep-07	(135,971,452)	(4,931,613)	(85,839,335)	(46,586,237)	(135,971,452)	(1,339,919)	(3,510,829)	(1,924,012)	(142,746,211)
14		(131,329,591)	(4,722,358)	(78,561,753)	(43,314,118)	(131,329,591)	(1,283,065)	(3,213,176)	(1,788,873)	(137,614,704)

k. Accounts Payable Applicable to CWIP (Account 2320) 13 month average balances.

Atmos's General Ledger does not maintain accounts payable broken out by this category. Total accounts payable is listed.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
15	Sep-06	(7,259,578)	9,294,767	(21,596,427)	(24,097,892)	(7,259,578)	2,525,388	(883,294)	(995,243)	(6,612,727)
16	Oct-06	(11,546,033)	9,814,129	(22,723,447)	1,045,388	(11,546,033)	2,666,499	(929,389)	43,175	(9,765,749)
17	Nov-06	(19,950,375)	8,067,983	(24,071,775)	(11,608,192)	(19,950,375)	2,192,071	(984,536)	(479,418)	(19,222,258)
18	Dec-06	(26,327,866)	10,633,312	(25,193,465)	(25,734,728)	(26,327,866)	2,889,071	(1,030,413)	(1,062,844)	(25,532,052)
19	Jan-07	(34,520,224)	11,019,318	(26,396,041)	(26,398,160)	(34,520,224)	2,993,949	(1,079,598)	(1,090,244)	(33,696,117)
20	Feb-07	(34,128,348)	11,721,339	(27,389,651)	(565,071)	(34,128,348)	3,184,688	(1,120,237)	(23,337)	(32,087,234)
21	Mar-07	(21,621,423)	12,382,139	(28,352,180)	(23,635,458)	(21,621,423)	3,364,227	(1,159,604)	(976,144)	(20,392,944)
22	Apr-07	(12,880,658)	12,748,822	(29,507,955)	340,957	(12,880,658)	3,463,855	(1,206,875)	14,082	(10,609,597)
23	May-07	(8,974,439)	13,039,601	(30,684,775)	4,600,430	(8,974,439)	3,542,860	(1,255,007)	189,998	(6,496,589)
24	Jun-07	(6,757,576)	13,173,098	(32,775,916)	(5,558,334)	(6,757,576)	3,579,131	(1,340,535)	(229,559)	(4,748,540)
25	Jul-07	(6,186,806)	14,110,805	(33,905,533)	(1,590,844)	(6,186,806)	3,833,906	(1,386,736)	(65,702)	(3,805,338)
26	Aug-07	(5,679,691)	14,215,450	(33,988,162)	(3,365,755)	(5,679,691)	3,862,338	(1,390,116)	(139,006)	(3,346,475)
27	Sep-07	(5,064,384)	13,910,716	(34,225,909)	(36,622,363)	(5,064,384)	3,779,542	(1,399,840)	(1,512,504)	(4,197,185)
28		(15,453,646)	11,856,268	(28,523,941)	(11,783,848)	(15,453,646)	3,221,348	(1,166,629)	(486,673)	(13,885,600)

l. Accounts Payable Applicable to Materials and Supplies (Account XXXX) 13 month average balances.

Atmos's General Ledger does not maintain accounts payable broken out by this category.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
1	Sep-06									
2	Oct-06									
3	Nov-06									
4	Dec-06									
5	Jan-07									

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
6	Feb-07									
7	Mar-07									
8	Apr-07									
9	May-07									
10	Jun-07									
11	Jul-07									
12	Aug-07									
13	Sep-07									
14										

m. Customer Advances (Account 2520) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
15	Sep-06	(47,141)	35,541	0	0	(47,141)	9,656	0	0	(37,485)
16	Oct-06	(47,141)	35,541	0	0	(47,141)	9,656	0	0	(37,485)
17	Nov-06	(47,141)	35,541	0	0	(47,141)	9,656	0	0	(37,485)
18	Dec-06	(47,141)	35,541	0	0	(47,141)	9,656	0	0	(37,485)
19	Jan-07	(47,141)	35,541	0	0	(47,141)	9,656	0	0	(37,485)
20	Feb-07	(47,141)	35,541	0	0	(47,141)	9,656	0	0	(37,485)
21	Mar-07	(49,171)	35,541	0	0	(49,171)	9,656	0	0	(39,515)
22	Apr-07	(49,171)	35,541	0	0	(49,171)	9,656	0	0	(39,515)
23	May-07	(49,171)	35,541	0	0	(49,171)	9,656	0	0	(39,515)
24	Jun-07	(64,921)	35,541	0	0	(64,921)	9,656	0	0	(55,265)
25	Jul-07	(64,921)	35,541	0	0	(64,921)	9,656	0	0	(55,265)
26	Aug-07	(64,921)	35,541	0	0	(64,921)	9,656	0	0	(55,265)
27	Sep-07	(64,921)	35,541	0	0	(64,921)	9,656	0	0	(55,265)
28		(53,080)	35,541	0	0	(53,080)	9,656	0	0	(43,424)

n. : Materials and supplies - 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
1	Sep-06									
2	Oct-06									
3	Nov-06		See "c" above							
4	Dec-06									
5	Jan-07									
6	Feb-07									

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
7	Mar-07									
8	Apr-07									
9	May-07									
10	Jun-07									
11	Jul-07									
12	Aug-07									
13	Sep-07									
14										

o. Accounts Receivable - Other (Account 1430) 13 month average balances.

Projection Method: Assume Year End Balance = Beginning Balance; Equal Monthly Changes Thru Year End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
15	Sep-06	757,609	239,018	(10,696)	919,593	757,609	64,941	(437)	37,979	860,092
16	Oct-06	757,609	241,454	(11,732)	1,984,834	757,609	65,603	(480)	81,974	904,706
17	Nov-06	757,609	258,471	(12,670)	168,540	757,609	70,227	(518)	6,961	834,278
18	Dec-06	757,609	152,576	(13,486)	262,059	757,609	41,455	(552)	10,823	809,335
19	Jan-07	757,609	190,813	(14,131)	197,539	757,609	51,844	(578)	8,158	817,033
20	Feb-07	756,863	116,929	(14,677)	36,713	756,863	31,770	(600)	1,516	789,549
21	Mar-07	756,863	(50,973)	(15,239)	(306,712)	756,863	(13,849)	(623)	(12,667)	729,723
22	Apr-07	756,863	(51,306)	(11,530)	1,282,335	756,863	(13,940)	(472)	52,960	795,412
23	May-07	756,863	(51,614)	(11,833)	1,681,975	756,863	(14,024)	(484)	69,466	811,821
24	Jun-07	756,863	(51,921)	(12,086)	1,174,573	756,863	(14,107)	(494)	48,510	790,772
25	Jul-07	756,863	124,778	(12,338)	459,618	756,863	33,902	(505)	18,982	809,243
26	Aug-07	756,863	365,120	(13,398)	657,050	756,863	99,203	(548)	27,136	882,655
27	Sep-07	(8,032)	364,846	(13,650)	342,357	(8,032)	99,129	(558)	14,139	104,678
28		698,312	142,169	(12,882)	681,575	698,312	38,627	(527)	28,149	764,561

p. Prepaid (Account 1650) 13 month average balances.

Projection Method: Based on Prior Year Monthly Changes

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.17%	Service Area 012 4.09%	Service Area 002 4.13%	Total Tennessee
1	Sep-06	1,445,619	(76,800)	343,311	6,925,724	1,445,619	(20,867)	14,041	286,032	1,724,826
2	Oct-06	1,333,111	(6,789)	278,758	8,775,402	1,333,111	(1,845)	11,401	362,424	1,705,092
3	Nov-06	1,168,075	(12,818)	309,293	8,550,923	1,168,075	(3,483)	12,650	353,153	1,530,396
4	Dec-06	909,488	(17,942)	246,676	8,238,196	909,488	(4,875)	10,089	340,237	1,254,940
5	Jan-07	617,441	(31,493)	682,801	7,519,782	617,441	(8,557)	27,927	310,567	947,378
6	Feb-07	371,116	(39,743)	591,710	11,403,455	371,116	(10,798)	24,201	470,963	855,481
7	Mar-07	540,781	(47,993)	638,328	9,591,333	540,781	(13,040)	26,108	396,122	949,971

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
8	Apr-07	410,339	(103,672)	588,770	8,899,526	410,339	(28,168)	24,081	367,550	773,802
9	May-07	324,264	(81,960)	514,530	9,101,472	324,264	(22,269)	21,044	375,891	698,931
10	Jun-07	246,625	(71,326)	434,190	7,842,185	246,625	(19,379)	17,758	323,882	568,887
11	Jul-07	168,986	(117,514)	364,679	9,862,087	168,986	(31,929)	14,915	407,304	559,277
12	Aug-07	2,838,992	(122,676)	515,022	8,407,462	2,838,992	(33,331)	21,064	347,228	3,173,953
13	Sep-07	2,706,632	1,273	529,920	7,574,981	2,706,632	346	21,674	312,847	3,041,499
14		1,006,267	(56,112)	464,461	8,668,656	1,006,267	(15,246)	18,996	358,015	1,368,033

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

c. Inventories - Gas Stored (Account 1641) 13 month average balances.
Includes Tennessee stored gas not on Tennessee books.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Sep-07	18,956,577	0	0	0	18,956,577	0	0	0	18,956,577
16	Oct-07	21,428,912	0	0	0	21,428,912	0	0	0	21,428,912
17	Nov-07	24,151,506	0	0	0	24,151,506	0	0	0	24,151,506
18	Dec-07	22,042,300	0	0	0	22,042,300	0	0	0	22,042,300
19	Jan-08	17,488,663	0	0	0	17,488,663	0	0	0	17,488,663
20	Feb-08	10,750,714	0	0	0	10,750,714	0	0	0	10,750,714
21	Mar-08	5,276,431	0	0	0	5,276,431	0	0	0	5,276,431
22	Apr-08	1,598,550	0	0	0	1,598,550	0	0	0	1,598,550
23	May-08	4,031,526	0	0	0	4,031,526	0	0	0	4,031,526
24	Jun-08	8,442,749	0	0	0	8,442,749	0	0	0	8,442,749
25	Jul-08	16,221,831	0	0	0	16,221,831	0	0	0	16,221,831
26	Aug-08	24,581,695	0	0	0	24,581,695	0	0	0	24,581,695
27	Sep-08	30,622,778	0	0	0	30,622,778	0	0	0	30,622,778
28		15,814,941	0	0	0	15,814,941	0	0	0	15,814,941

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

a. Gas Plant in Service (Account 1010) 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-08	337,665,132	5,350,450	152,151,632	115,210,914	337,665,132	1,454,252	6,146,926	4,781,253	350,047,563
2	Oct-08	338,474,888	5,350,911	152,189,626	114,639,478	338,474,888	1,454,378	6,148,461	4,757,538	350,835,264
3	Nov-08	339,751,548	5,352,182	152,227,376	115,961,077	339,751,548	1,454,723	6,149,986	4,812,385	352,168,642
4	Dec-08	340,738,515	5,355,465	152,265,126	116,869,487	340,738,515	1,455,615	6,151,511	4,850,084	353,195,725
5	Jan-09	342,031,026	5,356,736	152,302,876	118,060,022	342,031,026	1,455,961	6,153,036	4,899,491	354,539,514
6	Feb-09	343,050,776	5,360,020	152,340,626	119,244,511	343,050,776	1,456,853	6,154,561	4,948,647	355,610,838
7	Mar-09	344,106,794	5,361,291	152,378,376	120,501,077	344,106,794	1,457,199	6,156,086	5,000,795	356,720,874
8	Apr-09	345,905,861	5,365,077	152,416,126	122,315,632	345,905,861	1,458,228	6,157,611	5,076,099	358,597,800
9	May-09	346,641,138	5,366,851	152,453,876	125,444,228	346,641,138	1,458,710	6,159,137	5,205,935	359,464,920
10	Jun-09	348,479,210	5,370,637	152,491,626	128,016,580	348,479,210	1,459,739	6,160,662	5,312,688	361,412,299
11	Jul-09	349,889,383	5,372,411	152,529,376	129,076,442	349,889,383	1,460,221	6,162,187	5,356,672	362,868,464
12	Aug-09	351,059,676	5,376,197	152,567,126	129,991,654	351,059,676	1,461,250	6,163,712	5,394,654	364,079,292
13	Sep-09	351,818,747	5,377,971	152,604,876	130,695,309	351,818,747	1,461,733	6,165,237	5,423,855	364,869,572
14		344,585,592	5,362,784	152,378,357	122,002,032	344,585,592	1,457,605	6,156,086	5,063,084	357,262,367

b. Construction Work in Progress (Account 1070) 13 month average balances.
Projection Method: Assume CWIP does not change.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Sep-08	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
16	Oct-08	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
17	Nov-08	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
18	Dec-08	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
19	Jan-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
20	Feb-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
21	Mar-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
22	Apr-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
23	May-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
24	Jun-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
25	Jul-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
26	Aug-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
27	Sep-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
28		4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533

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c. Inventories - Plant Materials (Account 1540) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

Row		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
			Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	
		Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Total Tennessee
1		Sep-08	0	96,896	0	0	0	26,336	0	0	26,336
2		Oct-08	0	96,896	0	0	0	26,336	0	0	26,336
3		Nov-08	0	96,896	0	0	0	26,336	0	0	26,336
4		Dec-08	0	96,896	0	0	0	26,336	0	0	26,336
5		Jan-09	0	96,896	0	0	0	26,336	0	0	26,336
6		Feb-09	0	96,896	0	0	0	26,336	0	0	26,336
7		Mar-09	0	96,896	0	0	0	26,336	0	0	26,336
8		Apr-09	0	96,896	0	0	0	26,336	0	0	26,336
9		May-09	0	96,896	0	0	0	26,336	0	0	26,336
10		Jun-09	0	96,896	0	0	0	26,336	0	0	26,336
11		Jul-09	0	96,896	0	0	0	26,336	0	0	26,336
12		Aug-09	0	96,896	0	0	0	26,336	0	0	26,336
13		Sep-09	0	96,896	0	0	0	26,336	0	0	26,336
14			0	96,896	0	0	0	26,336	0	0	26,336

c. Inventories - Merchandise (Account 1550) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

			Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	
		Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Total Tennessee
15		Sep-08	173	0	0	0	173	0	0	0	173
16		Oct-08	173	0	0	0	173	0	0	0	173
17		Nov-08	173	0	0	0	173	0	0	0	173
18		Dec-08	173	0	0	0	173	0	0	0	173
19		Jan-09	173	0	0	0	173	0	0	0	173
20		Feb-09	173	0	0	0	173	0	0	0	173
21		Mar-09	173	0	0	0	173	0	0	0	173
22		Apr-09	173	0	0	0	173	0	0	0	173
23		May-09	173	0	0	0	173	0	0	0	173
24		Jun-09	173	0	0	0	173	0	0	0	173
25		Jul-09	173	0	0	0	173	0	0	0	173
26		Aug-09	173	0	0	0	173	0	0	0	173
27		Sep-09	173	0	0	0	173	0	0	0	173
28			173	0	0	0	173	0	0	0	173

c. Inventories - Stores Expense (Account 1630) 13 month average balances.

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-08	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
2	Oct-08	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
3	Nov-08	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
4	Dec-08	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
5	Jan-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
6	Feb-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
7	Mar-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
8	Apr-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
9	May-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
10	Jun-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
11	Jul-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
12	Aug-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
13	Sep-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
14		(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)

c. Inventories - Gas Stored (Account 1641) 13 month average balances.
Includes Tennessee stored gas not on Tennessee books.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Sep-08	30,622,778	0	0	0	30,622,778	0	0	0	30,622,778
16	Oct-08	33,849,519	0	0	0	33,849,519	0	0	0	33,849,519
17	Nov-08	37,331,211	0	0	0	37,331,211	0	0	0	37,331,211
18	Dec-08	34,669,730	0	0	0	34,669,730	0	0	0	34,669,730
19	Jan-09	27,638,254	0	0	0	27,638,254	0	0	0	27,638,254
20	Feb-09	15,282,466	0	0	0	15,282,466	0	0	0	15,282,466
21	Mar-09	7,071,634	0	0	0	7,071,634	0	0	0	7,071,634
22	Apr-09	2,063,233	0	0	0	2,063,233	0	0	0	2,063,233
23	May-09	3,927,415	0	0	0	3,927,415	0	0	0	3,927,415
24	Jun-09	7,015,615	0	0	0	7,015,615	0	0	0	7,015,615
25	Jul-09	12,196,537	0	0	0	12,196,537	0	0	0	12,196,537
26	Aug-09	17,296,771	0	0	0	17,296,771	0	0	0	17,296,771
27	Sep-09	22,307,435	0	0	0	22,307,435	0	0	0	22,307,435
28		19,328,661	0	0	0	19,328,661	0	0	0	19,328,661

c. Inventories - Total (Accounts 1510 - 1641) 13 month average balances.

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-08	29,096,733	3,315,642	0	8,002	29,096,733	901,191	0	332	29,998,256
2	Oct-08	32,323,473	3,315,642	0	8,002	32,323,473	901,191	0	332	33,224,997
3	Nov-08	35,805,165	3,315,642	0	8,002	35,805,165	901,191	0	332	36,706,689
4	Dec-08	33,143,685	3,315,642	0	8,002	33,143,685	901,191	0	332	34,045,208
5	Jan-09	26,112,208	3,315,642	0	8,002	26,112,208	901,191	0	332	27,013,732
6	Feb-09	13,756,421	3,315,642	0	8,002	13,756,421	901,191	0	332	14,657,945
7	Mar-09	5,545,588	3,315,642	0	8,002	5,545,588	901,191	0	332	6,447,112
8	Apr-09	537,188	3,315,642	0	8,002	537,188	901,191	0	332	1,438,711
9	May-09	2,401,370	3,315,642	0	8,002	2,401,370	901,191	0	332	3,302,893
10	Jun-09	5,489,569	3,315,642	0	8,002	5,489,569	901,191	0	332	6,391,093
11	Jul-09	10,670,491	3,315,642	0	8,002	10,670,491	901,191	0	332	11,572,015
12	Aug-09	15,770,726	3,315,642	0	8,002	15,770,726	901,191	0	332	16,672,249
13	Sep-09	20,781,390	3,315,642	0	8,002	20,781,390	901,191	0	332	21,682,913
14		17,802,616	3,315,642	0	8,002	17,802,616	901,191	0	332	18,704,140

d. Deferred Debits - Unamortized Debt Expense (Account 1810) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Sep-08	0	170,759	0	10,038,959	0	46,412	0	416,617	463,029
16	Oct-08	0	167,804	0	9,868,829	0	45,609	0	409,556	455,166
17	Nov-08	0	164,850	0	9,698,699	0	44,806	0	402,496	447,302
18	Dec-08	0	161,895	0	9,528,569	0	44,003	0	395,436	439,439
19	Jan-09	0	158,941	0	9,358,782	0	43,200	0	388,389	431,589
20	Feb-09	0	155,986	0	9,188,309	0	42,397	0	381,315	423,712
21	Mar-09	0	153,031	0	9,018,179	0	41,594	0	374,254	415,848
22	Apr-09	0	150,077	0	8,848,049	0	40,791	0	367,194	407,985
23	May-09	0	147,122	0	8,677,919	0	39,988	0	360,134	400,121
24	Jun-09	0	29,057	0	8,507,789	0	7,898	0	353,073	360,971
25	Jul-09	0	27,116	0	8,337,659	0	7,370	0	346,013	353,383
26	Aug-09	0	25,180	0	8,167,528	0	6,844	0	338,952	345,796
27	Sep-09	0	23,245	0	7,997,398	0	6,318	0	331,892	338,210
28		0	118,082	0	9,018,205	0	32,095	0	374,256	406,350

d. Deferred Debits - Other Regulatory Assets (Account 1823) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

Service Area Service Area Service Area Service Area Service Area Service Area Service Area Service Area

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	093 Tennessee	091 MSBU	012 Call Centers	002 Other SSU	093 100%	091 27.18%	012 4.04%	002 4.15%	Total Tennessee
1	Sep-08	979,494	1,947,819	0	0	979,494	529,417	0	0	1,508,911
2	Oct-08	2,274,911	1,936,390	0	0	2,274,911	526,311	0	0	2,801,221
3	Nov-08	2,243,760	1,924,961	0	0	2,243,760	523,204	0	0	2,766,964
4	Dec-08	2,195,890	1,913,532	0	0	2,195,890	520,098	0	0	2,715,988
5	Jan-09	2,123,695	1,902,103	0	0	2,123,695	516,992	0	0	2,640,687
6	Feb-09	2,052,003	1,890,674	0	0	2,052,003	513,885	0	0	2,565,889
7	Mar-09	1,993,388	1,879,245	0	0	1,993,388	510,779	0	0	2,504,167
8	Apr-09	1,950,034	1,867,816	0	0	1,950,034	507,672	0	0	2,457,707
9	May-09	1,921,223	1,856,387	0	0	1,921,223	504,566	0	0	2,425,789
10	Jun-09	1,897,850	1,844,958	0	0	1,897,850	501,460	0	0	2,399,309
11	Jul-09	1,875,277	1,833,529	0	0	1,875,277	498,353	0	0	2,373,630
12	Aug-09	1,853,467	1,822,100	0	0	1,853,467	495,247	0	0	2,348,713
13	Sep-09	1,844,405	1,810,671	0	0	1,844,405	492,140	0	0	2,336,545
14		1,938,877	1,879,245	0	0	1,938,877	510,779	0	0	2,449,655

d. Deferred Debits - Clearing Accounts (Account 1840) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Sep-08	1,812,029	(9,741,462)	569,922	(644,066)	1,812,029	(2,647,729)	23,025	(26,729)	(839,404)
16	Oct-08	1,611,694	(9,383,905)	615,261	(689,405)	1,611,694	(2,550,545)	24,857	(28,610)	(942,605)
17	Nov-08	1,418,507	(9,049,879)	660,114	(734,258)	1,418,507	(2,459,757)	26,669	(30,472)	(1,045,053)
18	Dec-08	1,217,864	(8,691,631)	705,145	(779,289)	1,217,864	(2,362,385)	28,488	(32,341)	(1,148,374)
19	Jan-09	1,038,925	(8,381,817)	757,532	(831,676)	1,038,925	(2,278,178)	30,604	(34,515)	(1,243,164)
20	Feb-09	783,139	(7,835,540)	803,185	(856,939)	783,139	(2,129,700)	32,449	(35,563)	(1,349,675)
21	Mar-09	625,342	(7,507,411)	849,135	(923,085)	625,342	(2,040,514)	34,305	(38,308)	(1,419,175)
22	Apr-09	436,333	(7,038,521)	897,407	(971,551)	436,333	(1,913,070)	36,255	(40,319)	(1,480,801)
23	May-09	216,472	(6,572,751)	945,856	(1,020,000)	216,472	(1,786,474)	38,213	(42,330)	(1,574,119)
24	Jun-09	50,245	(6,305,839)	992,623	(1,066,767)	50,245	(1,713,927)	40,102	(44,271)	(1,667,851)
25	Jul-09	(114,580)	(5,919,352)	1,044,047	(1,117,627)	(114,580)	(1,608,880)	42,179	(46,382)	(1,727,662)
26	Aug-09	(354,868)	(5,362,991)	1,089,996	(1,164,049)	(354,868)	(1,457,661)	44,036	(48,308)	(1,816,801)
27	Sep-09	1,361,701	(10,930,119)	1,139,844	(1,339,122)	1,361,701	(2,970,806)	46,050	(55,574)	(1,618,630)
28		777,139	(7,901,632)	851,544	(933,680)	777,139	(2,147,664)	34,402	(38,748)	(1,374,870)

d. Deferred Debits - Miscellaneous (Account 1860) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	Total

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Tennessee
1	Sep-08	349,235	567,581	(82,366)	109,937,830	349,235	154,269	(3,328)	4,562,420	5,062,596
2	Oct-08	(736,675)	363,547	(82,366)	110,004,908	(736,675)	98,812	(3,328)	4,565,204	3,924,013
3	Nov-08	(731,682)	360,310	(92,752)	110,388,567	(731,682)	97,932	(3,747)	4,581,126	3,943,629
4	Dec-08	(366,491)	340,236	(120,649)	107,761,056	(366,491)	92,476	(4,874)	4,472,084	4,193,195
5	Jan-09	(377,650)	334,729	(120,649)	105,329,150	(377,650)	90,979	(4,874)	4,371,160	4,079,614
6	Feb-09	(388,810)	322,724	(123,439)	102,147,462	(388,810)	87,716	(4,987)	4,239,120	3,933,039
7	Mar-09	(398,657)	312,634	(126,229)	100,551,555	(398,657)	84,974	(5,100)	4,172,890	3,854,107
8	Apr-09	(409,817)	303,866	(126,229)	99,018,825	(409,817)	82,591	(5,100)	4,109,281	3,776,956
9	May-09	(420,976)	304,113	(132,704)	98,182,748	(420,976)	82,658	(5,361)	4,074,584	3,730,904
10	Jun-09	(419,102)	346,100	(140,067)	97,053,693	(419,102)	94,070	(5,659)	4,027,728	3,697,038
11	Jul-09	(430,265)	342,320	(140,068)	93,603,818	(430,265)	93,043	(5,659)	3,884,558	3,541,677
12	Aug-09	(435,439)	338,814	(148,145)	91,628,185	(435,439)	92,090	(5,985)	3,802,570	3,453,235
13	Sep-09	(435,965)	327,958	(151,765)	95,698,673	(435,965)	89,139	(6,131)	3,971,495	3,618,538
14		(400,176)	351,149	(122,110)	101,638,959	(400,176)	95,442	(4,933)	4,218,017	3,908,349

d. Deferred Debits - Unamortized Loss on Reaquired Debt (Account 1890) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

		Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	
	Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Total Tennessee
15	Sep-08	0	13,513,525	0	11,654,985	0	3,672,976	0	483,682	4,156,658
16	Oct-08	0	13,422,269	0	11,527,383	0	3,648,173	0	478,386	4,126,559
17	Nov-08	0	13,331,014	0	11,399,782	0	3,623,370	0	473,091	4,096,460
18	Dec-08	0	13,239,758	0	11,272,180	0	3,598,566	0	467,795	4,066,362
19	Jan-09	0	13,152,579	0	11,144,578	0	3,574,871	0	462,500	4,037,371
20	Feb-09	0	13,063,492	0	11,016,977	0	3,550,657	0	457,205	4,007,862
21	Mar-09	0	12,974,405	0	10,889,375	0	3,526,443	0	451,909	3,978,352
22	Apr-09	0	12,885,318	0	10,760,921	0	3,502,229	0	446,578	3,948,808
23	May-09	0	12,796,231	0	10,835,820	0	3,478,015	0	449,687	3,927,702
24	Jun-09	0	12,707,143	0	10,821,528	0	3,453,802	0	449,093	3,902,895
25	Jul-09	0	12,618,049	0	10,691,102	0	3,429,586	0	443,681	3,873,266
26	Aug-09	0	12,528,962	0	10,560,681	0	3,405,372	0	438,268	3,843,640
27	Sep-09	0	12,439,094	0	10,430,259	0	3,380,946	0	432,856	3,813,802
28		0	12,974,757	0	11,000,429	0	3,526,539	0	456,518	3,983,057

d. Deferred Debits - Unrecovered Purchase Gas Cost (Account 1910) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	
Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Total Tennessee

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
1	Sep-08	1,827,347	0	0	0	1,827,347	0	0	0	1,827,347
2	Oct-08	2,733,827	0	0	0	2,733,827	0	0	0	2,733,827
3	Nov-08	4,268,012	0	0	0	4,268,012	0	0	0	4,268,012
4	Dec-08	9,020,391	0	0	0	9,020,391	0	0	0	9,020,391
5	Jan-09	12,611,157	0	0	0	12,611,157	0	0	0	12,611,157
6	Feb-09	16,496,923	0	0	0	16,496,923	0	0	0	16,496,923
7	Mar-09	14,562,515	0	0	0	14,562,515	0	0	0	14,562,515
8	Apr-09	13,422,572	0	0	0	13,422,572	0	0	0	13,422,572
9	May-09	10,494,534	0	0	0	10,494,534	0	0	0	10,494,534
10	Jun-09	10,948,579	0	0	0	10,948,579	0	0	0	10,948,579
11	Jul-09	11,435,376	0	0	0	11,435,376	0	0	0	11,435,376
12	Aug-09	13,243,008	0	0	0	13,243,008	0	0	0	13,243,008
13	Sep-09	13,121,807	0	0	0	13,121,807	0	0	0	13,121,807
14		10,322,004	0	0	0	10,322,004	0	0	0	10,322,004

e. Reserves (Account 2282) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Sep-08	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
16	Oct-08	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
17	Nov-08	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
18	Dec-08	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
19	Jan-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
20	Feb-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
21	Mar-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
22	Apr-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
23	May-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
24	Jun-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
25	Jul-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
26	Aug-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
27	Sep-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
28		0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)

f. Customers Deposits (Account 2350) 13 month average balances.

Projection Method: Assume 0.5% growth for year; Equal monthy changes thru end of year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-08	(4,607,194)	0	0	0	(4,607,194)	0	0	0	(4,607,194)

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
2	Oct-08	(4,609,114)	0	0	0	(4,609,114)	0	0	0	(4,609,114)
3	Nov-08	(4,611,034)	0	0	0	(4,611,034)	0	0	0	(4,611,034)
4	Dec-08	(4,612,955)	0	0	0	(4,612,955)	0	0	0	(4,612,955)
5	Jan-09	(4,614,877)	0	0	0	(4,614,877)	0	0	0	(4,614,877)
6	Feb-09	(4,616,800)	0	0	0	(4,616,800)	0	0	0	(4,616,800)
7	Mar-09	(4,618,724)	0	0	0	(4,618,724)	0	0	0	(4,618,724)
8	Apr-09	(4,620,648)	0	0	0	(4,620,648)	0	0	0	(4,620,648)
9	May-09	(4,622,574)	0	0	0	(4,622,574)	0	0	0	(4,622,574)
10	Jun-09	(4,624,500)	0	0	0	(4,624,500)	0	0	0	(4,624,500)
11	Jul-09	(4,626,427)	0	0	0	(4,626,427)	0	0	0	(4,626,427)
12	Aug-09	(4,628,354)	0	0	0	(4,628,354)	0	0	0	(4,628,354)
13	Sep-09	(4,630,283)	0	0	0	(4,630,283)	0	0	0	(4,630,283)
14		(4,618,730)	0	0	0	(4,618,730)	0	0	0	(4,618,730)

g. Interest on Customers Deposits (Account 2370-26919) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Sep-08	(840,409)	12,344	0	0	(840,409)	3,355	0	0	(837,054)
16	Oct-08	(846,187)	12,429	0	0	(846,187)	3,378	0	0	(842,809)
17	Nov-08	(852,004)	12,514	0	0	(852,004)	3,401	0	0	(848,603)
18	Dec-08	(857,862)	12,600	0	0	(857,862)	3,425	0	0	(854,437)
19	Jan-09	(863,760)	12,687	0	0	(863,760)	3,448	0	0	(860,311)
20	Feb-09	(869,698)	12,774	0	0	(869,698)	3,472	0	0	(866,226)
21	Mar-09	(875,677)	12,862	0	0	(875,677)	3,496	0	0	(872,181)
22	Apr-09	(881,697)	12,950	0	0	(881,697)	3,520	0	0	(878,178)
23	May-09	(887,759)	13,039	0	0	(887,759)	3,544	0	0	(884,215)
24	Jun-09	(893,862)	13,129	0	0	(893,862)	3,568	0	0	(890,294)
25	Jul-09	(900,008)	13,219	0	0	(900,008)	3,593	0	0	(896,415)
26	Aug-09	(906,195)	13,310	0	0	(906,195)	3,618	0	0	(902,578)
27	Sep-09	(912,425)	13,402	0	0	(912,425)	3,643	0	0	(908,783)
28		(875,965)	12,866	0	0	(875,965)	3,497	0	0	(872,468)

h. Contributions in Aid of Construction (Account 2710) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-08	0	0	0	0	0	0	0	0	0
2	Oct-08	0	0	0	0	0	0	0	0	0

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
3	Nov-08	0	0	0	0	0	0	0	0	0
4	Dec-08	0	0	0	0	0	0	0	0	0
5	Jan-09	0	0	0	0	0	0	0	0	0
6	Feb-09	0	0	0	0	0	0	0	0	0
7	Mar-09	0	0	0	0	0	0	0	0	0
8	Apr-09	0	0	0	0	0	0	0	0	0
9	May-09	0	0	0	0	0	0	0	0	0
10	Jun-09	0	0	0	0	0	0	0	0	0
11	Jul-09	0	0	0	0	0	0	0	0	0
12	Aug-09	0	0	0	0	0	0	0	0	0
13	Sep-09	0	0	0	0	0	0	0	0	0
14		0	0	0	0	0	0	0	0	0

i. Accumulated Deferred FIT (Total Accounts 1900, 2820, 2830) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Sep-08	(35,680,766)	10,145,504	(19,769,675)	5,392,809	(35,680,766)	2,757,548	(798,695)	223,802	(33,498,111)
16	Oct-08	(33,265,067)	(9,946,573)	0	(37,147,234)	(33,265,067)	(2,703,478)	0	(1,541,610)	(37,510,156)
17	Nov-08	(33,528,009)	(9,909,754)	0	(36,220,119)	(33,528,009)	(2,693,471)	0	(1,503,135)	(37,724,615)
18	Dec-08	(33,761,290)	(9,883,297)	0	(35,371,155)	(33,761,290)	(2,686,280)	0	(1,467,903)	(37,915,473)
19	Jan-09	(34,315,682)	(9,856,476)	0	(34,192,024)	(34,315,682)	(2,678,990)	0	(1,418,969)	(38,413,641)
20	Feb-09	(35,217,682)	(9,811,532)	0	(33,274,861)	(35,217,682)	(2,666,774)	0	(1,380,907)	(39,265,364)
21	Mar-09	(34,608,801)	(9,786,510)	0	(32,684,194)	(34,608,801)	(2,659,974)	0	(1,356,394)	(38,625,168)
22	Apr-09	(34,882,204)	(9,733,274)	0	(31,745,835)	(34,882,204)	(2,645,504)	0	(1,317,452)	(38,845,160)
23	May-09	(35,167,874)	(9,688,656)	0	(30,813,149)	(35,167,874)	(2,633,377)	0	(1,278,746)	(39,079,997)
24	Jun-09	(35,438,805)	(9,625,595)	0	(29,968,284)	(35,438,805)	(2,616,237)	0	(1,243,684)	(39,298,725)
25	Jul-09	(35,723,390)	(9,576,100)	0	(29,040,459)	(35,723,390)	(2,602,784)	0	(1,205,179)	(39,531,352)
26	Aug-09	(36,000,098)	(9,520,570)	0	(28,413,702)	(36,000,098)	(2,587,691)	0	(1,179,169)	(39,766,958)
27	Sep-09	(35,992,957)	(9,804,646)	0	(32,706,532)	(35,992,957)	(2,664,903)	0	(1,357,321)	(40,015,180)
28		(34,890,971)	(8,230,575)	(1,520,744)	(29,706,518)	(34,890,971)	(2,237,070)	(61,438)	(1,232,821)	(38,422,300)

j. Accumulated Depreciation (Account 1080) 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-08	(143,099,069)	(3,812,468)	(100,625,635)	(55,384,902)	(143,099,069)	(1,036,229)	(4,065,276)	(2,298,473)	(150,499,047)
2	Oct-08	(143,699,594)	(3,842,531)	(102,097,883)	(55,823,428)	(143,699,594)	(1,044,400)	(4,124,754)	(2,316,672)	(151,185,421)
3	Nov-08	(144,257,481)	(3,866,953)	(103,444,124)	(56,695,694)	(144,257,481)	(1,051,038)	(4,179,143)	(2,352,871)	(151,840,533)

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
4	Dec-08	(144,817,114)	(3,891,399)	(104,790,578)	(57,576,128)	(144,817,114)	(1,057,682)	(4,233,539)	(2,389,409)	(152,497,745)
5	Jan-09	(145,379,078)	(3,915,860)	(106,137,245)	(58,467,185)	(145,379,078)	(1,064,331)	(4,287,945)	(2,426,388)	(153,157,742)
6	Feb-09	(145,942,723)	(3,940,344)	(107,484,125)	(59,368,449)	(145,942,723)	(1,070,986)	(4,342,359)	(2,463,791)	(153,819,858)
7	Mar-09	(146,508,391)	(3,964,844)	(108,831,219)	(60,281,016)	(146,508,391)	(1,077,645)	(4,396,781)	(2,501,662)	(154,484,479)
8	Apr-09	(147,077,227)	(3,984,514)	(110,178,526)	(61,209,178)	(147,077,227)	(1,082,991)	(4,451,212)	(2,540,181)	(155,151,611)
9	May-09	(147,647,477)	(4,004,197)	(111,467,163)	(62,162,782)	(147,647,477)	(1,088,341)	(4,503,273)	(2,579,755)	(155,818,846)
10	Jun-09	(148,220,961)	(4,023,908)	(112,756,013)	(63,136,148)	(148,220,961)	(1,093,698)	(4,555,343)	(2,620,150)	(156,490,152)
11	Jul-09	(148,796,908)	(4,043,630)	(114,045,076)	(64,118,299)	(148,796,908)	(1,099,059)	(4,607,421)	(2,660,909)	(157,164,298)
12	Aug-09	(149,369,699)	(4,063,381)	(115,334,353)	(65,107,895)	(149,369,699)	(1,104,427)	(4,659,508)	(2,701,978)	(157,835,611)
13	Sep-09	(149,944,864)	(4,083,144)	(116,623,843)	(66,102,977)	(149,944,864)	(1,109,798)	(4,711,603)	(2,743,274)	(158,509,539)
14		(146,520,045)	(3,956,706)	(108,755,060)	(60,418,006)	(146,520,045)	(1,075,433)	(4,393,704)	(2,507,347)	(154,496,529)

k. Accounts Payable Applicable to CWIP (Account 2320) 13 month average balances.

Atmos's General Ledger does not maintain accounts payable broken out by this category. Total accounts payable is listed.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Sep-08	(7,057,568)	17,231,068	(47,678,296)	(27,886,453)	(7,057,568)	4,683,404	(1,926,203)	(1,157,288)	(5,457,655)
16	Oct-08	(8,899,078)	17,622,468	(49,065,184)	4,531,748	(8,899,078)	4,789,787	(1,982,233)	188,068	(5,903,457)
17	Nov-08	(15,361,825)	18,036,168	(50,542,408)	(1,559,267)	(15,361,825)	4,902,230	(2,041,913)	(64,710)	(12,566,218)
18	Dec-08	(24,310,742)	18,466,313	(51,851,513)	(6,560,937)	(24,310,742)	5,019,144	(2,094,801)	(272,279)	(21,658,678)
19	Jan-09	(36,668,788)	18,907,580	(53,210,571)	(13,665,195)	(36,668,788)	5,139,080	(2,149,707)	(567,106)	(34,246,520)
20	Feb-09	(32,887,690)	19,447,024	(54,318,980)	(583,204)	(32,887,690)	5,285,701	(2,194,487)	(24,203)	(29,820,679)
21	Mar-09	(27,226,277)	19,808,130	(55,508,030)	4,054,757	(27,226,277)	5,383,850	(2,242,524)	168,272	(23,916,680)
22	Apr-09	(19,659,664)	20,280,544	(56,556,545)	(44,416,539)	(19,659,664)	5,512,252	(2,284,884)	(1,843,286)	(18,275,583)
23	May-09	(13,574,568)	20,498,083	(57,628,797)	4,366,487	(13,574,568)	5,571,379	(2,328,203)	181,209	(10,150,183)
24	Jun-09	(11,448,773)	20,649,371	(58,598,140)	847,227	(11,448,773)	5,612,499	(2,367,365)	35,160	(8,168,479)
25	Jul-09	(11,516,531)	20,833,046	(59,585,702)	9,436,586	(11,516,531)	5,662,422	(2,407,262)	391,618	(7,869,754)
26	Aug-09	(10,492,270)	21,322,877	(60,002,552)	(20,831,571)	(10,492,270)	5,795,558	(2,424,103)	(864,510)	(7,985,326)
27	Sep-09	(7,057,568)	17,231,068	(47,678,296)	(27,886,453)	(7,057,568)	4,683,404	(1,926,203)	(1,157,288)	(5,457,655)
28		(17,397,026)	19,256,442	(54,017,309)	(9,242,524)	(17,397,026)	5,233,901	(2,182,299)	(383,565)	(14,728,990)

l. Accounts Payable Applicable to Materials and Supplies (Account XXXX) 13 month average balances.

Atmos's General Ledger does not maintain accounts payable broken out by this category.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-06									
2	Oct-06									
3	Nov-06									
4	Dec-06									

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
5	Jan-07									
6	Feb-07									
7	Mar-07									
8	Apr-07									
9	May-07									
10	Jun-07									
11	Jul-07									
12	Aug-07									
13	Sep-07									
14										

m. Customer Advances (Account 2520) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Sep-08	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
16	Oct-08	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
17	Nov-08	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
18	Dec-08	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
19	Jan-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
20	Feb-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
21	Mar-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
22	Apr-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
23	May-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
24	Jun-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
25	Jul-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
26	Aug-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
27	Sep-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
28		(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)

n. : Materials and supplies - 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-08									
2	Oct-08									
3	Nov-08		See "c" above							
4	Dec-08									
5	Jan-09									

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
6	Feb-09									
7	Mar-09									
8	Apr-09									
9	May-09									
10	Jun-09									
11	Jul-09									
12	Aug-09									
13	Sep-09									
14										

o. Accounts Receivable - Other (Account 1430) 13 month average balances.

Projection Method: Assume Year End Balance = Beginning Balance; Equal Monthly Changes Thru Year End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Sep-08	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
16	Oct-08	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
17	Nov-08	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
18	Dec-08	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
19	Jan-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
20	Feb-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
21	Mar-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
22	Apr-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
23	May-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
24	Jun-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
25	Jul-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
26	Aug-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
27	Sep-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
28		44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252

p. Prepaid (Account 1650) 13 month average balances.

Projection Method: Based on Prior Year Monthly Changes

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-08	1,885,178	39,890	650,722	7,376,272	1,885,178	10,842	26,289	306,115	2,228,425
2	Oct-08	1,690,764	35,395	585,743	10,075,590	1,690,764	9,620	23,664	418,137	2,142,185
3	Nov-08	1,387,063	(75,953)	830,546	9,111,121	1,387,063	(20,644)	33,554	378,112	1,778,084
4	Dec-08	997,356	(60,934)	777,726	8,475,026	997,356	(16,562)	31,420	351,714	1,363,928
5	Jan-09	425,984	34,640	693,091	8,112,535	425,984	9,415	28,001	336,670	800,070
6	Feb-09	(74,552)	33,327	645,854	12,411,541	(74,552)	9,058	26,093	515,079	475,678

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
7	Mar-09	(128,845)	32,014	760,276	11,326,303	(128,845)	8,702	30,715	470,042	380,613
8	Apr-09	(343,525)	30,702	833,110	11,361,410	(343,525)	8,345	33,658	471,498	169,976
9	May-09	(479,964)	29,389	743,205	11,090,345	(479,964)	7,988	30,025	460,249	18,298
10	Jun-09	(604,457)	28,077	919,414	10,971,385	(604,457)	7,631	37,144	455,312	(104,369)
11	Jul-09	(694,978)	27,150	822,967	11,013,632	(694,978)	7,379	33,248	457,066	(197,285)
12	Aug-09	1,160,442	26,231	726,521	8,500,581	1,160,442	7,130	29,351	352,774	1,549,697
13	Sep-09	1,885,178	39,890	650,722	7,376,272	1,885,178	10,842	26,289	306,115	2,228,425
14		546,588	16,909	741,531	9,784,770	546,588	4,596	29,958	406,068	987,210

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

a. Gas Plant in Service (Account 1010) 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09	351,818,747	5,377,971	152,604,876	130,695,309	351,818,747	1,461,733	6,165,237	5,423,855	364,869,572
2	Oct-09	353,172,107	5,380,936	152,644,513	132,356,948	353,172,107	1,462,538	6,166,838	5,492,813	366,294,297
3	Nov-09	354,525,468	5,383,900	152,684,151	134,018,588	354,525,468	1,463,344	6,168,440	5,561,771	367,719,023
4	Dec-09	355,878,828	5,386,865	152,723,788	135,680,227	355,878,828	1,464,150	6,170,041	5,630,729	369,143,748
5	Jan-10	357,232,188	5,389,829	152,763,426	137,341,866	357,232,188	1,464,956	6,171,642	5,699,687	370,568,473
6	Feb-10	358,585,548	5,392,794	152,803,063	139,003,506	358,585,548	1,465,761	6,173,244	5,768,645	371,993,198
7	Mar-10	359,938,908	5,395,758	152,842,701	140,665,145	359,938,908	1,466,567	6,174,845	5,837,604	373,417,924
8		355,878,828	5,386,865	152,723,788	135,680,227	355,878,828	1,464,150	6,170,041	5,630,729	369,143,748

b. Construction Work in Progress (Account 1070) 13 month average balances.
Projection Method: Assume CWIP does not change.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
9	Sep-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
10	Oct-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
11	Nov-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
12	Dec-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
13	Jan-10	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
14	Feb-10	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
15	Mar-10	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
16		4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533

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c. Inventories - Plant Materials (Account 1540) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09	0	96,896	0	0	0	26,336	0	0	26,336
2	Oct-09	0	96,896	0	0	0	26,336	0	0	26,336
3	Nov-09	0	96,896	0	0	0	26,336	0	0	26,336
4	Dec-09	0	96,896	0	0	0	26,336	0	0	26,336
5	Jan-10	0	96,896	0	0	0	26,336	0	0	26,336
6	Feb-10	0	96,896	0	0	0	26,336	0	0	26,336
7	Mar-10	0	96,896	0	0	0	26,336	0	0	26,336
8		0	96,896	0	0	0	26,336	0	0	26,336

c. Inventories - Merchandise (Account 1550) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
9	Sep-09	173	0	0	0	173	0	0	0	173
10	Oct-09	173	0	0	0	173	0	0	0	173
11	Nov-09	173	0	0	0	173	0	0	0	173
12	Dec-09	173	0	0	0	173	0	0	0	173
13	Jan-10	173	0	0	0	173	0	0	0	173
14	Feb-10	173	0	0	0	173	0	0	0	173
15	Mar-10	173	0	0	0	173	0	0	0	173
16		173	0	0	0	173	0	0	0	173

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

c. Inventories - Stores Expense (Account 1630) 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
2	Oct-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
3	Nov-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
4	Dec-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
5	Jan-10	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
6	Feb-10	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
7	Mar-10	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
8		(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)

c. Inventories - Gas Stored (Account 1641) 13 month average balances.

Includes Tennessee stored gas not on Tennessee books.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
9	Sep-09	22,307,435	0	0	0	22,307,435	0	0	0	22,307,435
10	Oct-09	26,014,820	0	0	0	26,014,820	0	0	0	26,014,820
11	Nov-09	29,515,331	0	0	0	29,515,331	0	0	0	29,515,331
12	Dec-09	27,119,140	0	0	0	27,119,140	0	0	0	27,119,140
13	Jan-10	22,607,191	0	0	0	22,607,191	0	0	0	22,607,191
14	Feb-10	15,044,200	0	0	0	15,044,200	0	0	0	15,044,200
15	Mar-10	7,434,577	0	0	0	7,434,577	0	0	0	7,434,577
16		21,434,671	0	0	0	21,434,671	0	0	0	21,434,671

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

c. Inventories - Total (Accounts 1510 - 1641) 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09	20,781,390	3,315,642	0	8,002	20,781,390	901,191	0	332	21,682,913
2	Oct-09	24,488,775	3,315,642	0	8,002	24,488,775	901,191	0	332	25,390,298
3	Nov-09	27,989,286	3,315,642	0	8,002	27,989,286	901,191	0	332	28,890,810
4	Dec-09	25,593,095	3,315,642	0	8,002	25,593,095	901,191	0	332	26,494,618
5	Jan-10	21,081,146	3,315,642	0	8,002	21,081,146	901,191	0	332	21,982,669
6	Feb-10	13,518,154	3,315,642	0	8,002	13,518,154	901,191	0	332	14,419,678
7	Mar-10	5,908,531	3,315,642	0	8,002	5,908,531	901,191	0	332	6,810,055
8		19,908,625	3,315,642	0	8,002	19,908,625	901,191	0	332	20,810,149

d. Deferred Debits - Unamortized Debt Expense (Account 1810) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
9	Sep-09	0	23,245	0	7,997,398	0	6,318	0	331,892	338,210
10	Oct-09	0	20,291	0	7,827,267	0	5,515	0	324,832	330,347
11	Nov-09	0	17,336	0	7,657,137	0	4,712	0	317,771	322,483
12	Dec-09	0	14,381	0	7,487,007	0	3,909	0	310,711	314,620
13	Jan-10	0	11,427	0	7,317,221	0	3,106	0	303,665	306,770
14	Feb-10	0	8,472	0	7,146,747	0	2,303	0	296,590	298,893
15	Mar-10	0	5,518	0	6,976,617	0	1,500	0	289,530	291,029
16		0	14,381	0	7,487,056	0	3,909	0	310,713	314,622

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d. Deferred Debits - Other Regulatory Assets (Account 1823) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

Row		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
			Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	
		Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Total Tennessee
1		Sep-09	1,844,405	1,810,671	0	0	1,844,405	492,140	0	0	2,336,545
2		Oct-09	3,139,821	1,799,242	0	0	3,139,821	489,034	0	0	3,628,855
3		Nov-09	3,108,670	1,787,813	0	0	3,108,670	485,928	0	0	3,594,598
4		Dec-09	3,060,801	1,776,384	0	0	3,060,801	482,821	0	0	3,543,622
5		Jan-10	2,988,606	1,764,955	0	0	2,988,606	479,715	0	0	3,468,321
6		Feb-10	2,916,914	1,753,526	0	0	2,916,914	476,608	0	0	3,393,522
7		Mar-10	2,858,299	1,742,097	0	0	2,858,299	473,502	0	0	3,331,801
8			2,845,359	1,776,384	0	0	2,845,359	482,821	0	0	3,328,181

d. Deferred Debits - Clearing Accounts (Account 1840) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

			Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	
		Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Total Tennessee
9		Sep-09	1,361,701	(10,930,119)	1,139,844	(1,339,122)	1,361,701	(2,970,806)	46,050	(55,574)	(1,618,630)
10		Oct-09	1,161,366	(10,572,562)	1,185,183	(1,384,461)	1,161,366	(2,873,622)	47,881	(57,455)	(1,721,831)
11		Nov-09	968,179	(10,238,537)	1,230,036	(1,429,314)	968,179	(2,782,834)	49,693	(59,317)	(1,824,278)
12		Dec-09	767,535	(9,880,288)	1,275,067	(1,474,345)	767,535	(2,685,462)	51,513	(61,185)	(1,927,599)
13		Jan-10	588,596	(9,570,475)	1,327,454	(1,526,732)	588,596	(2,601,255)	53,629	(63,359)	(2,022,389)
14		Feb-10	332,811	(9,024,197)	1,373,107	(1,551,995)	332,811	(2,452,777)	55,474	(64,408)	(2,128,900)
15		Mar-10	175,014	(8,696,068)	1,419,057	(1,618,141)	175,014	(2,363,591)	57,330	(67,153)	(2,198,400)
16			765,029	(9,844,607)	1,278,535	(1,474,873)	765,029	(2,675,764)	51,653	(61,207)	(1,920,290)

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d. Deferred Debits - Miscellaneous (Account 1860) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09	(435,965)	327,958	(151,765)	95,698,673	(435,965)	89,139	(6,131)	3,971,495	3,618,538
2	Oct-09	(1,521,875)	123,925	(151,765)	95,765,751	(1,521,875)	33,683	(6,131)	3,974,279	2,479,955
3	Nov-09	(1,516,882)	120,687	(162,150)	96,149,411	(1,516,882)	32,803	(6,551)	3,990,201	2,499,571
4	Dec-09	(1,151,691)	100,613	(190,047)	93,521,899	(1,151,691)	27,347	(7,678)	3,881,159	2,749,137
5	Jan-10	(1,162,850)	95,106	(190,047)	91,089,993	(1,162,850)	25,850	(7,678)	3,780,235	2,635,556
6	Feb-10	(1,174,010)	83,101	(192,837)	87,908,305	(1,174,010)	22,587	(7,791)	3,648,195	2,488,981
7	Mar-10	(1,183,857)	73,011	(195,627)	86,312,398	(1,183,857)	19,844	(7,903)	3,581,965	2,410,049
8		(1,163,876)	132,057	(176,320)	92,349,490	(1,163,876)	35,893	(7,123)	3,832,504	2,697,398

d. Deferred Debits - Unamortized Loss on Reaquired Debt (Account 1890) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
9	Sep-09	0	12,439,094	0	10,430,259	0	3,380,946	0	432,856	3,813,802
10	Oct-09	0	12,347,838	0	10,302,658	0	3,356,142	0	427,560	3,783,703
11	Nov-09	0	12,256,583	0	10,175,056	0	3,331,339	0	422,265	3,753,604
12	Dec-09	0	12,165,327	0	10,047,454	0	3,306,536	0	416,969	3,723,505
13	Jan-10	0	12,078,148	0	9,919,852	0	3,282,841	0	411,674	3,694,515
14	Feb-10	0	11,989,061	0	9,792,251	0	3,258,627	0	406,378	3,665,005
15	Mar-10	0	11,899,974	0	9,664,649	0	3,234,413	0	401,083	3,635,496
16		0	12,168,004	0	10,047,454	0	3,307,263	0	416,969	3,724,233

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

d. Deferred Debits - Unrecovered Purchase Gas Cost (Account 1910) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09	13,121,807	0	0	0	13,121,807	0	0	0	13,121,807
2	Oct-09	14,028,288	0	0	0	14,028,288	0	0	0	14,028,288
3	Nov-09	15,562,472	0	0	0	15,562,472	0	0	0	15,562,472
4	Dec-09	20,314,852	0	0	0	20,314,852	0	0	0	20,314,852
5	Jan-10	23,905,617	0	0	0	23,905,617	0	0	0	23,905,617
6	Feb-10	27,791,383	0	0	0	27,791,383	0	0	0	27,791,383
7	Mar-10	25,856,975	0	0	0	25,856,975	0	0	0	25,856,975
8		20,083,056	0	0	0	20,083,056	0	0	0	20,083,056

e. Reserves (Account 2282) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
9	Sep-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
10	Oct-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
11	Nov-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
12	Dec-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
13	Jan-10	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
14	Feb-10	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
15	Mar-10	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
16		0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)

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f. Customers Deposits (Account 2350) 13 month average balances.

Projection Method: Assume 0.5% growth for year; Equal monthy changes thru end of year

Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09	(4,630,283)	0	0	0	(4,630,283)	0	0	0	(4,630,283)
2	Oct-09	(4,632,212)	0	0	0	(4,632,212)	0	0	0	(4,632,212)
3	Nov-09	(4,634,142)	0	0	0	(4,634,142)	0	0	0	(4,634,142)
4	Dec-09	(4,636,073)	0	0	0	(4,636,073)	0	0	0	(4,636,073)
5	Jan-10	(4,638,005)	0	0	0	(4,638,005)	0	0	0	(4,638,005)
6	Feb-10	(4,639,937)	0	0	0	(4,639,937)	0	0	0	(4,639,937)
7	Mar-10	(4,641,871)	0	0	0	(4,641,871)	0	0	0	(4,641,871)
8		(4,636,075)	0	0	0	(4,636,075)	0	0	0	(4,636,075)

g. Interest on Customers Deposits (Account 2370-26919) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
9	Sep-09	(912,425)	13,402	0	0	(912,425)	3,643	0	0	(908,783)
10	Oct-09	(918,698)	13,494	0	0	(918,698)	3,668	0	0	(915,031)
11	Nov-09	(925,014)	13,587	0	0	(925,014)	3,693	0	0	(921,322)
12	Dec-09	(931,374)	13,680	0	0	(931,374)	3,718	0	0	(927,656)
13	Jan-10	(937,777)	13,774	0	0	(937,777)	3,744	0	0	(934,033)
14	Feb-10	(944,224)	13,869	0	0	(944,224)	3,770	0	0	(940,455)
15	Mar-10	(950,716)	13,964	0	0	(950,716)	3,795	0	0	(946,920)
16		(931,461)	13,681	0	0	(931,461)	3,719	0	0	(927,743)

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

h. Contributions in Aid of Construction (Account 2710) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09	0	0	0	0	0	0	0	0	0
2	Oct-09	0	0	0	0	0	0	0	0	0
3	Nov-09	0	0	0	0	0	0	0	0	0
4	Dec-09	0	0	0	0	0	0	0	0	0
5	Jan-10	0	0	0	0	0	0	0	0	0
6	Feb-10	0	0	0	0	0	0	0	0	0
7	Mar-10	0	0	0	0	0	0	0	0	0
8		0	0	0	0	0	0	0	0	0

i. Accumulated Deferred FIT (Total Accounts 1900, 2820, 2830) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
9	Sep-09	(35,992,957)	(9,804,646)	0	(32,706,532)	(35,992,957)	(2,664,903)	0	(1,357,321)	(40,015,180)
10	Oct-09	(36,169,632)	(9,793,512)	0	(31,615,324)	(36,169,632)	(2,661,877)	0	(1,312,036)	(40,143,544)
11	Nov-09	(36,371,467)	(9,757,474)	0	(30,691,953)	(36,371,467)	(2,652,081)	0	(1,273,716)	(40,297,265)
12	Dec-09	(36,545,907)	(9,736,171)	0	(29,785,745)	(36,545,907)	(2,646,291)	0	(1,236,108)	(40,428,307)
13	Jan-10	(37,123,956)	(9,711,977)	0	(28,777,523)	(37,123,956)	(2,639,715)	0	(1,194,267)	(40,957,938)
14	Feb-10	(38,405,166)	(9,677,173)	0	(27,902,920)	(38,405,166)	(2,630,256)	0	(1,157,971)	(42,193,393)
15	Mar-10	(37,687,757)	(9,670,284)	0	(27,150,722)	(37,687,757)	(2,628,383)	0	(1,126,755)	(41,442,895)
16		(36,899,549)	(9,735,891)	0	(29,804,389)	(36,899,549)	(2,646,215)	0	(1,236,882)	(40,782,646)

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

j. Accumulated Depreciation (Account 1080) 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09	(149,944,864)	(4,083,144)	(116,623,843)	(66,102,977)	(149,944,864)	(1,109,798)	(4,711,603)	(2,743,274)	(158,509,539)
2	Oct-09	(150,522,616)	(4,102,928)	(117,913,557)	(67,112,065)	(150,522,616)	(1,115,176)	(4,763,708)	(2,785,151)	(159,186,650)
3	Nov-09	(151,102,956)	(4,122,733)	(118,896,654)	(68,135,160)	(151,102,956)	(1,120,559)	(4,803,425)	(2,827,609)	(159,854,549)
4	Dec-09	(151,685,884)	(4,142,559)	(119,879,975)	(69,172,261)	(151,685,884)	(1,125,948)	(4,843,151)	(2,870,649)	(160,525,631)
5	Jan-10	(152,271,399)	(4,162,407)	(120,863,520)	(70,223,368)	(152,271,399)	(1,131,342)	(4,882,886)	(2,914,270)	(161,199,897)
6	Feb-10	(152,859,501)	(4,182,276)	(121,847,289)	(71,288,482)	(152,859,501)	(1,136,743)	(4,922,630)	(2,958,472)	(161,877,346)
7	Mar-10	(153,450,191)	(4,202,166)	(122,831,282)	(72,367,602)	(153,450,191)	(1,142,149)	(4,962,384)	(3,003,255)	(162,557,979)
8		(151,691,059)	(4,142,602)	(119,836,588)	(69,200,274)	(151,691,059)	(1,125,959)	(4,841,398)	(2,871,811)	(160,530,227)

k. Accounts Payable Applicable to CWIP (Account 2320) 13 month average balances.

Atmos's General Ledger does not maintain accounts payable broken out by this category. Total accounts payable is listed.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
9	Sep-09	(7,057,568)	17,231,068	(47,678,296)	(27,886,453)	(7,057,568)	4,683,404	(1,926,203)	(1,157,288)	(5,457,655)
10	Oct-09	(8,899,078)	17,622,468	(49,065,184)	4,531,748	(8,899,078)	4,789,787	(1,982,233)	188,068	(5,903,457)
11	Nov-09	(15,361,825)	18,036,168	(50,542,408)	(1,559,267)	(15,361,825)	4,902,230	(2,041,913)	(64,710)	(12,566,218)
12	Dec-09	(24,310,742)	18,466,313	(51,851,513)	(6,560,937)	(24,310,742)	5,019,144	(2,094,801)	(272,279)	(21,658,678)
13	Jan-10	(36,668,788)	18,907,580	(53,210,571)	(13,665,195)	(36,668,788)	5,139,080	(2,149,707)	(567,106)	(34,246,520)
14	Feb-10	(32,887,690)	19,447,024	(54,318,980)	(583,204)	(32,887,690)	5,285,701	(2,194,487)	(24,203)	(29,820,679)
15	Mar-10	(27,226,277)	19,808,130	(55,508,030)	4,054,757	(27,226,277)	5,383,850	(2,242,524)	168,272	(23,916,680)
16		(21,773,138)	18,502,679	(51,739,283)	(5,952,650)	(21,773,138)	5,029,028	(2,090,267)	(247,035)	(19,081,412)

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

l. Accounts Payable Applicable to Materials and Supplies (Account XXXX) 13 month average balances.

Atmos's General Ledger does not maintain accounts payable broken out by this category.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09									
2	Oct-09									
3	Nov-09									
4	Dec-09									
5	Jan-10									
6	Feb-10									
7	Mar-10									
8										

m. Customer Advances (Account 2520) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
9	Sep-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
10	Oct-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
11	Nov-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
12	Dec-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
13	Jan-10	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
14	Feb-10	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
15	Mar-10	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
16		(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

n. : Materials and supplies - 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09									
2	Oct-09									
3	Nov-09		See "c" above							
4	Dec-09									
5	Jan-10									
6	Feb-10									
7	Mar-10									
8										

o. Accounts Receivable - Other (Account 1430) 13 month average balances.

Projection Method: Assume Year End Balance = Beginning Balance; Equal Monthly Changes Thru Year End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
9	Sep-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
10	Oct-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
11	Nov-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
12	Dec-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
13	Jan-10	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
14	Feb-10	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
15	Mar-10	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
16		44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252

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p. Prepaid (Account 1650) 13 month average balances.

Projection Method: Based on Prior Year Monthly Changes

Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Sep-09	1,885,178	39,890	650,722	7,376,272	1,885,178	10,842	26,289	306,115	2,228,425
2	Oct-09	1,690,764	35,395	585,743	10,075,590	1,690,764	9,620	23,664	418,137	2,142,185
3	Nov-09	1,387,063	(75,953)	830,546	9,111,121	1,387,063	(20,644)	33,554	378,112	1,778,084
4	Dec-09	997,356	(60,934)	777,726	8,475,026	997,356	(16,562)	31,420	351,714	1,363,928
5	Jan-10	425,984	34,640	693,091	8,112,535	425,984	9,415	28,001	336,670	800,070
6	Feb-10	(74,552)	33,327	645,854	12,411,541	(74,552)	9,058	26,093	515,079	475,678
7	Mar-10	(128,845)	32,014	760,276	11,326,303	(128,845)	8,702	30,715	470,042	380,613
8		883,278	5,483	706,280	9,555,484	883,278	1,490	28,534	396,553	1,309,855

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]

a. Gas Plant in Service (Account 1010) 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Mar-09	344,106,794	5,361,291	152,378,376	120,501,077	344,106,794	1,457,199	6,156,086	5,000,795	356,720,874
2	Apr-09	345,905,861	5,365,077	152,416,126	122,315,632	345,905,861	1,458,228	6,157,611	5,076,099	358,597,800
3	May-09	346,641,138	5,366,851	152,453,876	125,444,228	346,641,138	1,458,710	6,159,137	5,205,935	359,464,920
4	Jun-09	348,479,210	5,370,637	152,491,626	128,016,580	348,479,210	1,459,739	6,160,662	5,312,688	361,412,299
5	Jul-09	349,889,383	5,372,411	152,529,376	129,076,442	349,889,383	1,460,221	6,162,187	5,356,672	362,868,464
6	Aug-09	351,059,676	5,376,197	152,567,126	129,991,654	351,059,676	1,461,250	6,163,712	5,394,654	364,079,292
7	Sep-09	351,818,747	5,377,971	152,604,876	130,695,309	351,818,747	1,461,733	6,165,237	5,423,855	364,869,572
8	Oct-09	353,172,107	5,380,936	152,644,513	132,356,948	353,172,107	1,462,538	6,166,838	5,492,813	366,294,297
9	Nov-09	354,525,468	5,383,900	152,684,151	134,018,588	354,525,468	1,463,344	6,168,440	5,561,771	367,719,023
10	Dec-09	355,878,828	5,386,865	152,723,788	135,680,227	355,878,828	1,464,150	6,170,041	5,630,729	369,143,748
11	Jan-10	357,232,188	5,389,829	152,763,426	137,341,866	357,232,188	1,464,956	6,171,642	5,699,687	370,568,473
12	Feb-10	358,585,548	5,392,794	152,803,063	139,003,506	358,585,548	1,465,761	6,173,244	5,768,645	371,993,198
13	Mar-10	359,938,908	5,395,758	152,842,701	140,665,145	359,938,908	1,466,567	6,174,845	5,837,604	373,417,924
14		352,094,912	5,378,501	152,607,925	131,162,093	352,094,912	1,461,877	6,165,360	5,443,227	365,165,376

b. Construction Work in Progress (Account 1070) 13 month average balances.
Projection Method: Assume CWIP does not change.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Mar-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
16	Apr-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
17	May-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
18	Jun-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
19	Jul-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
20	Aug-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
21	Sep-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
22	Oct-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
23	Nov-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
24	Dec-09	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
25	Jan-10	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
26	Feb-10	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
27	Mar-10	4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533
28		4,395,792	494,360	(114,761)	15,205,071	4,395,792	134,367	(4,636)	631,010	5,156,533

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c. Inventories - Plant Materials (Account 1540) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Mar-09	0	96,896	0	0	0	26,336	0	0	26,336
2	Apr-09	0	96,896	0	0	0	26,336	0	0	26,336
3	May-09	0	96,896	0	0	0	26,336	0	0	26,336
4	Jun-09	0	96,896	0	0	0	26,336	0	0	26,336
5	Jul-09	0	96,896	0	0	0	26,336	0	0	26,336
6	Aug-09	0	96,896	0	0	0	26,336	0	0	26,336
7	Sep-09	0	96,896	0	0	0	26,336	0	0	26,336
8	Oct-09	0	96,896	0	0	0	26,336	0	0	26,336
9	Nov-09	0	96,896	0	0	0	26,336	0	0	26,336
10	Dec-09	0	96,896	0	0	0	26,336	0	0	26,336
11	Jan-10	0	96,896	0	0	0	26,336	0	0	26,336
12	Feb-10	0	96,896	0	0	0	26,336	0	0	26,336
13	Mar-10	0	96,896	0	0	0	26,336	0	0	26,336
14		0	96,896	0	0	0	26,336	0	0	26,336

c. Inventories - Merchandise (Account 1550) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Mar-09	173	0	0	0	173	0	0	0	173
16	Apr-09	173	0	0	0	173	0	0	0	173
17	May-09	173	0	0	0	173	0	0	0	173
18	Jun-09	173	0	0	0	173	0	0	0	173
19	Jul-09	173	0	0	0	173	0	0	0	173
20	Aug-09	173	0	0	0	173	0	0	0	173
21	Sep-09	173	0	0	0	173	0	0	0	173
22	Oct-09	173	0	0	0	173	0	0	0	173
23	Nov-09	173	0	0	0	173	0	0	0	173
24	Dec-09	173	0	0	0	173	0	0	0	173
25	Jan-10	173	0	0	0	173	0	0	0	173
26	Feb-10	173	0	0	0	173	0	0	0	173
27	Mar-10	173	0	0	0	173	0	0	0	173
28		173	0	0	0	173	0	0	0	173

c. Inventories - Stores Expense (Account 1630) 13 month average balances.

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Mar-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
2	Apr-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
3	May-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
4	Jun-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
5	Jul-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
6	Aug-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
7	Sep-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
8	Oct-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
9	Nov-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
10	Dec-09	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
11	Jan-10	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
12	Feb-10	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
13	Mar-10	(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)
14		(1,526,218)	3,218,746	0	8,002	(1,526,218)	874,855	0	332	(651,031)

c. Inventories - Gas Stored (Account 1641) 13 month average balances.
Includes Tennessee stored gas not on Tennessee books.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Mar-09	7,071,634	0	0	0	7,071,634	0	0	0	7,071,634
16	Apr-09	2,063,233	0	0	0	2,063,233	0	0	0	2,063,233
17	May-09	3,927,415	0	0	0	3,927,415	0	0	0	3,927,415
18	Jun-09	7,015,615	0	0	0	7,015,615	0	0	0	7,015,615
19	Jul-09	12,196,537	0	0	0	12,196,537	0	0	0	12,196,537
20	Aug-09	17,296,771	0	0	0	17,296,771	0	0	0	17,296,771
21	Sep-09	22,307,435	0	0	0	22,307,435	0	0	0	22,307,435
22	Oct-09	26,014,820	0	0	0	26,014,820	0	0	0	26,014,820
23	Nov-09	29,515,331	0	0	0	29,515,331	0	0	0	29,515,331
24	Dec-09	27,119,140	0	0	0	27,119,140	0	0	0	27,119,140
25	Jan-10	22,607,191	0	0	0	22,607,191	0	0	0	22,607,191
26	Feb-10	15,044,200	0	0	0	15,044,200	0	0	0	15,044,200
27	Mar-10	7,434,577	0	0	0	7,434,577	0	0	0	7,434,577
28		15,354,915	0	0	0	15,354,915	0	0	0	15,354,915

c. Inventories - Total (Accounts 1510 - 1641) 13 month average balances.

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Mar-09	5,545,588	3,315,642	0	8,002	5,545,588	901,191	0	332	6,447,112
2	Apr-09	537,188	3,315,642	0	8,002	537,188	901,191	0	332	1,438,711
3	May-09	2,401,370	3,315,642	0	8,002	2,401,370	901,191	0	332	3,302,893
4	Jun-09	5,489,569	3,315,642	0	8,002	5,489,569	901,191	0	332	6,391,093
5	Jul-09	10,670,491	3,315,642	0	8,002	10,670,491	901,191	0	332	11,572,015
6	Aug-09	15,770,726	3,315,642	0	8,002	15,770,726	901,191	0	332	16,672,249
7	Sep-09	20,781,390	3,315,642	0	8,002	20,781,390	901,191	0	332	21,682,913
8	Oct-09	24,488,775	3,315,642	0	8,002	24,488,775	901,191	0	332	25,390,298
9	Nov-09	27,989,286	3,315,642	0	8,002	27,989,286	901,191	0	332	28,890,810
10	Dec-09	25,593,095	3,315,642	0	8,002	25,593,095	901,191	0	332	26,494,618
11	Jan-10	21,081,146	3,315,642	0	8,002	21,081,146	901,191	0	332	21,982,669
12	Feb-10	13,518,154	3,315,642	0	8,002	13,518,154	901,191	0	332	14,419,678
13	Mar-10	5,908,531	3,315,642	0	8,002	5,908,531	901,191	0	332	6,810,055
14		13,828,870	3,315,642	0	8,002	13,828,870	901,191	0	332	14,730,393

d. Deferred Debits - Unamortized Debt Expense (Account 1810) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Mar-09	0	153,031	0	9,018,179	0	41,594	0	374,254	415,848
16	Apr-09	0	150,077	0	8,848,049	0	40,791	0	367,194	407,985
17	May-09	0	147,122	0	8,677,919	0	39,988	0	360,134	400,121
18	Jun-09	0	29,057	0	8,507,789	0	7,898	0	353,073	360,971
19	Jul-09	0	27,116	0	8,337,659	0	7,370	0	346,013	353,383
20	Aug-09	0	25,180	0	8,167,528	0	6,844	0	338,952	345,796
21	Sep-09	0	23,245	0	7,997,398	0	6,318	0	331,892	338,210
22	Oct-09	0	20,291	0	7,827,267	0	5,515	0	324,832	330,347
23	Nov-09	0	17,336	0	7,657,137	0	4,712	0	317,771	322,483
24	Dec-09	0	14,381	0	7,487,007	0	3,909	0	310,711	314,620
25	Jan-10	0	11,427	0	7,317,221	0	3,106	0	303,665	306,770
26	Feb-10	0	8,472	0	7,146,747	0	2,303	0	296,590	298,893
27	Mar-10	0	5,518	0	6,976,617	0	1,500	0	289,530	291,029
28		0	48,635	0	7,997,424	0	13,219	0	331,893	345,112

d. Deferred Debits - Other Regulatory Assets (Account 1823) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

Service Area	Service Area	Service Area	Service Area	Service Area	Service Area	Service Area	Service Area

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
		093	091	012	002	093	091	012	002	Total
	Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Tennessee
1	Mar-09	1,993,388	1,879,245	0	0	1,993,388	510,779	0	0	2,504,167
2	Apr-09	1,950,034	1,867,816	0	0	1,950,034	507,672	0	0	2,457,707
3	May-09	1,921,223	1,856,387	0	0	1,921,223	504,566	0	0	2,425,789
4	Jun-09	1,897,850	1,844,958	0	0	1,897,850	501,460	0	0	2,399,309
5	Jul-09	1,875,277	1,833,529	0	0	1,875,277	498,353	0	0	2,373,630
6	Aug-09	1,853,467	1,822,100	0	0	1,853,467	495,247	0	0	2,348,713
7	Sep-09	1,844,405	1,810,671	0	0	1,844,405	492,140	0	0	2,336,545
8	Oct-09	3,139,821	1,799,242	0	0	3,139,821	489,034	0	0	3,628,855
9	Nov-09	3,108,670	1,787,813	0	0	3,108,670	485,928	0	0	3,594,598
10	Dec-09	3,060,801	1,776,384	0	0	3,060,801	482,821	0	0	3,543,622
11	Jan-10	2,988,606	1,764,955	0	0	2,988,606	479,715	0	0	3,468,321
12	Feb-10	2,916,914	1,753,526	0	0	2,916,914	476,608	0	0	3,393,522
13	Mar-10	2,858,299	1,742,097	0	0	2,858,299	473,502	0	0	3,331,801
14		2,416,058	1,810,671	0	0	2,416,058	492,140	0	0	2,908,198

d. Deferred Debits - Clearing Accounts (Account 1840) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

		Service Area	Service Area	Service Area	Service Area	Service Area	Service Area	Service Area	Service Area	
		093	091	012	002	093	091	012	002	Total
	Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Tennessee
15	Mar-09	625,342	(7,507,411)	849,135	(923,085)	625,342	(2,040,514)	34,305	(38,308)	(1,419,175)
16	Apr-09	436,333	(7,038,521)	897,407	(971,551)	436,333	(1,913,070)	36,255	(40,319)	(1,480,801)
17	May-09	216,472	(6,572,751)	945,856	(1,020,000)	216,472	(1,786,474)	38,213	(42,330)	(1,574,119)
18	Jun-09	50,245	(6,305,839)	992,623	(1,066,767)	50,245	(1,713,927)	40,102	(44,271)	(1,667,851)
19	Jul-09	(114,580)	(5,919,352)	1,044,047	(1,117,627)	(114,580)	(1,608,880)	42,179	(46,382)	(1,727,662)
20	Aug-09	(354,868)	(5,362,991)	1,089,996	(1,164,049)	(354,868)	(1,457,661)	44,036	(48,308)	(1,816,801)
21	Sep-09	1,361,701	(10,930,119)	1,139,844	(1,339,122)	1,361,701	(2,970,806)	46,050	(55,574)	(1,618,630)
22	Oct-09	1,161,366	(10,572,562)	1,185,183	(1,384,461)	1,161,366	(2,873,622)	47,881	(57,455)	(1,721,831)
23	Nov-09	968,179	(10,238,537)	1,230,036	(1,429,314)	968,179	(2,782,834)	49,693	(59,317)	(1,824,278)
24	Dec-09	767,535	(9,880,288)	1,275,067	(1,474,345)	767,535	(2,685,462)	51,513	(61,185)	(1,927,599)
25	Jan-10	588,596	(9,570,475)	1,327,454	(1,526,732)	588,596	(2,601,255)	53,629	(63,359)	(2,022,389)
26	Feb-10	332,811	(9,024,197)	1,373,107	(1,551,995)	332,811	(2,452,777)	55,474	(64,408)	(2,128,900)
27	Mar-10	175,014	(8,696,068)	1,419,057	(1,618,141)	175,014	(2,363,591)	57,330	(67,153)	(2,198,400)
28		478,011	(8,278,393)	1,136,062	(1,275,938)	478,011	(2,250,067)	45,897	(52,951)	(1,779,111)

d. Deferred Debits - Miscellaneous (Account 1860) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

Service Area	Service Area	Service Area	Service Area	Service Area	Service Area	Service Area	Service Area	
093	091	012	002	093	091	012	002	Total

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Tennessee
1	Mar-09	(398,657)	312,634	(126,229)	100,551,555	(398,657)	84,974	(5,100)	4,172,890	3,854,107
2	Apr-09	(409,817)	303,866	(126,229)	99,018,825	(409,817)	82,591	(5,100)	4,109,281	3,776,956
3	May-09	(420,976)	304,113	(132,704)	98,182,748	(420,976)	82,658	(5,361)	4,074,584	3,730,904
4	Jun-09	(419,102)	346,100	(140,067)	97,053,693	(419,102)	94,070	(5,659)	4,027,728	3,697,038
5	Jul-09	(430,265)	342,320	(140,068)	93,603,818	(430,265)	93,043	(5,659)	3,884,558	3,541,677
6	Aug-09	(435,439)	338,814	(148,145)	91,628,185	(435,439)	92,090	(5,985)	3,802,570	3,453,235
7	Sep-09	(435,965)	327,958	(151,765)	95,698,673	(435,965)	89,139	(6,131)	3,971,495	3,618,538
8	Oct-09	(1,521,875)	123,925	(151,765)	95,765,751	(1,521,875)	33,683	(6,131)	3,974,279	2,479,955
9	Nov-09	(1,516,882)	120,687	(162,150)	96,149,411	(1,516,882)	32,803	(6,551)	3,990,201	2,499,571
10	Dec-09	(1,151,691)	100,613	(190,047)	93,521,899	(1,151,691)	27,347	(7,678)	3,881,159	2,749,137
11	Jan-10	(1,162,850)	95,106	(190,047)	91,089,993	(1,162,850)	25,850	(7,678)	3,780,235	2,635,556
12	Feb-10	(1,174,010)	83,101	(192,837)	87,908,305	(1,174,010)	22,587	(7,791)	3,648,195	2,488,981
13	Mar-10	(1,183,857)	73,011	(195,627)	86,312,398	(1,183,857)	19,844	(7,903)	3,581,965	2,410,049
14		(820,107)	220,942	(157,514)	94,345,020	(820,107)	60,052	(6,364)	3,915,318	3,148,900

d. Deferred Debits - Unamortized Loss on Reaquired Debt (Account 1890) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

		Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	
	Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Total Tennessee
15	Mar-09	0	12,974,405	0	10,889,375	0	3,526,443	0	451,909	3,978,352
16	Apr-09	0	12,885,318	0	10,760,921	0	3,502,229	0	446,578	3,948,808
17	May-09	0	12,796,231	0	10,835,820	0	3,478,015	0	449,687	3,927,702
18	Jun-09	0	12,707,143	0	10,821,528	0	3,453,802	0	449,093	3,902,895
19	Jul-09	0	12,618,049	0	10,691,102	0	3,429,586	0	443,681	3,873,266
20	Aug-09	0	12,528,962	0	10,560,681	0	3,405,372	0	438,268	3,843,640
21	Sep-09	0	12,439,094	0	10,430,259	0	3,380,946	0	432,856	3,813,802
22	Oct-09	0	12,347,838	0	10,302,658	0	3,356,142	0	427,560	3,783,703
23	Nov-09	0	12,256,583	0	10,175,056	0	3,331,339	0	422,265	3,753,604
24	Dec-09	0	12,165,327	0	10,047,454	0	3,306,536	0	416,969	3,723,505
25	Jan-10	0	12,078,148	0	9,919,852	0	3,282,841	0	411,674	3,694,515
26	Feb-10	0	11,989,061	0	9,792,251	0	3,258,627	0	406,378	3,665,005
27	Mar-10	0	11,899,974	0	9,664,649	0	3,234,413	0	401,083	3,635,496
28		0	12,437,395	0	10,376,277	0	3,380,484	0	430,616	3,811,099

d. Deferred Debits - Unrecovered Purchase Gas Cost (Account 1910) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Service Area 093	Service Area 091	Service Area 012	Service Area 002	Service Area 093	Service Area 091	Service Area 012	Service Area 002	
Month	Tennessee	MSBU	Call Centers	Other SSU	100%	27.18%	4.04%	4.15%	Total Tennessee

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
1	Mar-09	14,562,515	0	0	0	14,562,515	0	0	0	14,562,515
2	Apr-09	13,422,572	0	0	0	13,422,572	0	0	0	13,422,572
3	May-09	10,494,534	0	0	0	10,494,534	0	0	0	10,494,534
4	Jun-09	10,948,579	0	0	0	10,948,579	0	0	0	10,948,579
5	Jul-09	11,435,376	0	0	0	11,435,376	0	0	0	11,435,376
6	Aug-09	13,243,008	0	0	0	13,243,008	0	0	0	13,243,008
7	Sep-09	13,121,807	0	0	0	13,121,807	0	0	0	13,121,807
8	Oct-09	14,028,288	0	0	0	14,028,288	0	0	0	14,028,288
9	Nov-09	15,562,472	0	0	0	15,562,472	0	0	0	15,562,472
10	Dec-09	20,314,852	0	0	0	20,314,852	0	0	0	20,314,852
11	Jan-10	23,905,617	0	0	0	23,905,617	0	0	0	23,905,617
12	Feb-10	27,791,383	0	0	0	27,791,383	0	0	0	27,791,383
13	Mar-10	25,856,975	0	0	0	25,856,975	0	0	0	25,856,975
14		16,514,460	0	0	0	16,514,460	0	0	0	16,514,460

e. Reserves (Account 2282) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Mar-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
16	Apr-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
17	May-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
18	Jun-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
19	Jul-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
20	Aug-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
21	Sep-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
22	Oct-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
23	Nov-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
24	Dec-09	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
25	Jan-10	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
26	Feb-10	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
27	Mar-10	0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)
28		0	(993,276)	36,608	(3,909,436)	0	(269,972)	1,479	(162,242)	(430,735)

f. Customers Deposits (Account 2350) 13 month average balances.

Projection Method: Assume 0.5% growth for year; Equal monthy changes thru end of year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Mar-09	(4,618,724)	0	0	0	(4,618,724)	0	0	0	(4,618,724)

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
2	Apr-09	(4,620,648)	0	0	0	(4,620,648)	0	0	0	(4,620,648)
3	May-09	(4,622,574)	0	0	0	(4,622,574)	0	0	0	(4,622,574)
4	Jun-09	(4,624,500)	0	0	0	(4,624,500)	0	0	0	(4,624,500)
5	Jul-09	(4,626,427)	0	0	0	(4,626,427)	0	0	0	(4,626,427)
6	Aug-09	(4,628,354)	0	0	0	(4,628,354)	0	0	0	(4,628,354)
7	Sep-09	(4,630,283)	0	0	0	(4,630,283)	0	0	0	(4,630,283)
8	Oct-09	(4,632,212)	0	0	0	(4,632,212)	0	0	0	(4,632,212)
9	Nov-09	(4,634,142)	0	0	0	(4,634,142)	0	0	0	(4,634,142)
10	Dec-09	(4,636,073)	0	0	0	(4,636,073)	0	0	0	(4,636,073)
11	Jan-10	(4,638,005)	0	0	0	(4,638,005)	0	0	0	(4,638,005)
12	Feb-10	(4,639,937)	0	0	0	(4,639,937)	0	0	0	(4,639,937)
13	Mar-10	(4,641,871)	0	0	0	(4,641,871)	0	0	0	(4,641,871)
14		(4,630,288)	0	0	0	(4,630,288)	0	0	0	(4,630,288)

g. Interest on Customers Deposits (Account 2370-26919) 13 month average balances.

Projection Method: Same Monthly Change as Prior Year

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Mar-09	(875,677)	12,862	0	0	(875,677)	3,496	0	0	(872,181)
16	Apr-09	(881,697)	12,950	0	0	(881,697)	3,520	0	0	(878,178)
17	May-09	(887,759)	13,039	0	0	(887,759)	3,544	0	0	(884,215)
18	Jun-09	(893,862)	13,129	0	0	(893,862)	3,568	0	0	(890,294)
19	Jul-09	(900,008)	13,219	0	0	(900,008)	3,593	0	0	(896,415)
20	Aug-09	(906,195)	13,310	0	0	(906,195)	3,618	0	0	(902,578)
21	Sep-09	(912,425)	13,402	0	0	(912,425)	3,643	0	0	(908,783)
22	Oct-09	(918,698)	13,494	0	0	(918,698)	3,668	0	0	(915,031)
23	Nov-09	(925,014)	13,587	0	0	(925,014)	3,693	0	0	(921,322)
24	Dec-09	(931,374)	13,680	0	0	(931,374)	3,718	0	0	(927,656)
25	Jan-10	(937,777)	13,774	0	0	(937,777)	3,744	0	0	(934,033)
26	Feb-10	(944,224)	13,869	0	0	(944,224)	3,770	0	0	(940,455)
27	Mar-10	(950,716)	13,964	0	0	(950,716)	3,795	0	0	(946,920)
28		(912,725)	13,406	0	0	(912,725)	3,644	0	0	(909,081)

h. Contributions in Aid of Construction (Account 2710) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Mar-09	0	0	0	0	0	0	0	0	0
2	Apr-09	0	0	0	0	0	0	0	0	0

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
3	May-09	0	0	0	0	0	0	0	0	0
4	Jun-09	0	0	0	0	0	0	0	0	0
5	Jul-09	0	0	0	0	0	0	0	0	0
6	Aug-09	0	0	0	0	0	0	0	0	0
7	Sep-09	0	0	0	0	0	0	0	0	0
8	Oct-09	0	0	0	0	0	0	0	0	0
9	Nov-09	0	0	0	0	0	0	0	0	0
10	Dec-09	0	0	0	0	0	0	0	0	0
11	Jan-10	0	0	0	0	0	0	0	0	0
12	Feb-10	0	0	0	0	0	0	0	0	0
13	Mar-10	0	0	0	0	0	0	0	0	0
14		0	0	0	0	0	0	0	0	0

i. Accumulated Deferred FIT (Total Accounts 1900, 2820, 2830) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Mar-09	(34,608,801)	(9,786,510)	0	(32,684,194)	(34,608,801)	(2,659,974)	0	(1,356,394)	(38,625,168)
16	Apr-09	(34,882,204)	(9,733,274)	0	(31,745,835)	(34,882,204)	(2,645,504)	0	(1,317,452)	(38,845,160)
17	May-09	(35,167,874)	(9,688,656)	0	(30,813,149)	(35,167,874)	(2,633,377)	0	(1,278,746)	(39,079,997)
18	Jun-09	(35,438,805)	(9,625,595)	0	(29,968,284)	(35,438,805)	(2,616,237)	0	(1,243,684)	(39,298,725)
19	Jul-09	(35,723,390)	(9,576,100)	0	(29,040,459)	(35,723,390)	(2,602,784)	0	(1,205,179)	(39,531,352)
20	Aug-09	(36,000,098)	(9,520,570)	0	(28,413,702)	(36,000,098)	(2,587,691)	0	(1,179,169)	(39,766,958)
21	Sep-09	(35,992,957)	(9,804,646)	0	(32,706,532)	(35,992,957)	(2,664,903)	0	(1,357,321)	(40,015,180)
22	Oct-09	(36,169,632)	(9,793,512)	0	(31,615,324)	(36,169,632)	(2,661,877)	0	(1,312,036)	(40,143,544)
23	Nov-09	(36,371,467)	(9,757,474)	0	(30,691,953)	(36,371,467)	(2,652,081)	0	(1,273,716)	(40,297,265)
24	Dec-09	(36,545,907)	(9,736,171)	0	(29,785,745)	(36,545,907)	(2,646,291)	0	(1,236,108)	(40,428,307)
25	Jan-10	(37,123,956)	(9,711,977)	0	(28,777,523)	(37,123,956)	(2,639,715)	0	(1,194,267)	(40,957,938)
26	Feb-10	(38,405,166)	(9,677,173)	0	(27,902,920)	(38,405,166)	(2,630,256)	0	(1,157,971)	(42,193,393)
27	Mar-10	(37,687,757)	(9,670,284)	0	(27,150,722)	(37,687,757)	(2,628,383)	0	(1,126,755)	(41,442,895)
28		(36,162,924)	(9,698,611)	0	(30,099,719)	(36,162,924)	(2,636,082)	0	(1,249,138)	(40,048,145)

j. Accumulated Depreciation (Account 1080) 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Mar-09	(146,508,391)	(3,964,844)	(108,831,219)	(60,281,016)	(146,508,391)	(1,077,645)	(4,396,781)	(2,501,662)	(154,484,479)
2	Apr-09	(147,077,227)	(3,984,514)	(110,178,526)	(61,209,178)	(147,077,227)	(1,082,991)	(4,451,212)	(2,540,181)	(155,151,611)
3	May-09	(147,647,477)	(4,004,197)	(111,467,163)	(62,162,782)	(147,647,477)	(1,088,341)	(4,503,273)	(2,579,755)	(155,818,846)

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
4	Jun-09	(148,220,961)	(4,023,908)	(112,756,013)	(63,136,148)	(148,220,961)	(1,093,698)	(4,555,343)	(2,620,150)	(156,490,152)
5	Jul-09	(148,796,908)	(4,043,630)	(114,045,076)	(64,118,299)	(148,796,908)	(1,099,059)	(4,607,421)	(2,660,909)	(157,164,298)
6	Aug-09	(149,369,699)	(4,063,381)	(115,334,353)	(65,107,895)	(149,369,699)	(1,104,427)	(4,659,508)	(2,701,978)	(157,835,611)
7	Sep-09	(149,944,864)	(4,083,144)	(116,623,843)	(66,102,977)	(149,944,864)	(1,109,798)	(4,711,603)	(2,743,274)	(158,509,539)
8	Oct-09	(150,522,616)	(4,102,928)	(117,913,557)	(67,112,065)	(150,522,616)	(1,115,176)	(4,763,708)	(2,785,151)	(159,186,650)
9	Nov-09	(151,102,956)	(4,122,733)	(118,896,654)	(68,135,160)	(151,102,956)	(1,120,559)	(4,803,425)	(2,827,609)	(159,854,549)
10	Dec-09	(151,685,884)	(4,142,559)	(119,879,975)	(69,172,261)	(151,685,884)	(1,125,948)	(4,843,151)	(2,870,649)	(160,525,631)
11	Jan-10	(152,271,399)	(4,162,407)	(120,863,520)	(70,223,368)	(152,271,399)	(1,131,342)	(4,882,886)	(2,914,270)	(161,199,897)
12	Feb-10	(152,859,501)	(4,182,276)	(121,847,289)	(71,288,482)	(152,859,501)	(1,136,743)	(4,922,630)	(2,958,472)	(161,877,346)
13	Mar-10	(153,450,191)	(4,202,166)	(122,831,282)	(72,367,602)	(153,450,191)	(1,142,149)	(4,962,384)	(3,003,255)	(162,557,979)
14		(149,958,313)	(4,083,284)	(116,266,805)	(66,185,941)	(149,958,313)	(1,109,836)	(4,697,179)	(2,746,717)	(158,512,045)

k. Accounts Payable Applicable to CWIP (Account 2320) 13 month average balances.

Atmos's General Ledger does not maintain accounts payable broken out by this category. Total accounts payable is listed.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Mar-09	(27,226,277)	19,808,130	(55,508,030)	4,054,757	(27,226,277)	5,383,850	(2,242,524)	168,272	(23,916,680)
16	Apr-09	(19,659,664)	20,280,544	(56,556,545)	(44,416,539)	(19,659,664)	5,512,252	(2,284,884)	(1,843,286)	(18,275,583)
17	May-09	(13,574,568)	20,498,083	(57,628,797)	4,366,487	(13,574,568)	5,571,379	(2,328,203)	181,209	(10,150,183)
18	Jun-09	(11,448,773)	20,649,371	(58,598,140)	847,227	(11,448,773)	5,612,499	(2,367,365)	35,160	(8,168,479)
19	Jul-09	(11,516,531)	20,833,046	(59,585,702)	9,436,586	(11,516,531)	5,662,422	(2,407,262)	391,618	(7,869,754)
20	Aug-09	(10,492,270)	21,322,877	(60,002,552)	(20,831,571)	(10,492,270)	5,795,558	(2,424,103)	(864,510)	(7,985,326)
21	Sep-09	(7,057,568)	17,231,068	(47,678,296)	(27,886,453)	(7,057,568)	4,683,404	(1,926,203)	(1,157,288)	(5,457,655)
22	Oct-09	(8,899,078)	17,622,468	(49,065,184)	4,531,748	(8,899,078)	4,789,787	(1,982,233)	188,068	(5,903,457)
23	Nov-09	(15,361,825)	18,036,168	(50,542,408)	(1,559,267)	(15,361,825)	4,902,230	(2,041,913)	(64,710)	(12,566,218)
24	Dec-09	(24,310,742)	18,466,313	(51,851,513)	(6,560,937)	(24,310,742)	5,019,144	(2,094,801)	(272,279)	(21,658,678)
25	Jan-10	(36,668,788)	18,907,580	(53,210,571)	(13,665,195)	(36,668,788)	5,139,080	(2,149,707)	(567,106)	(34,246,520)
26	Feb-10	(32,887,690)	19,447,024	(54,318,980)	(583,204)	(32,887,690)	5,285,701	(2,194,487)	(24,203)	(29,820,679)
27	Mar-10	(27,226,277)	19,808,130	(55,508,030)	4,054,757	(27,226,277)	5,383,850	(2,242,524)	168,272	(23,916,680)
28		(18,948,466)	19,454,677	(54,619,596)	(6,785,508)	(18,948,466)	5,287,781	(2,206,632)	(281,599)	(16,148,915)

l. Accounts Payable Applicable to Materials and Supplies (Account XXXX) 13 month average balances.

Atmos's General Ledger does not maintain accounts payable broken out by this category.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Mar-09									
2	Apr-09									
3	May-09									
4	Jun-09									

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
5	Jul-09									
6	Aug-09									
7	Sep-09									
8	Oct-09									
9	Nov-09									
10	Dec-09									
11	Jan-10									
12	Feb-10									
13	Mar-10									
14										

m. Customer Advances (Account 2520) 13 month average balances.

Projection Method: Maintain June Balance Through Year-End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Mar-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
16	Apr-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
17	May-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
18	Jun-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
19	Jul-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
20	Aug-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
21	Sep-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
22	Oct-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
23	Nov-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
24	Dec-09	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
25	Jan-10	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
26	Feb-10	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
27	Mar-10	(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)
28		(64,921)	35,541	0	0	(64,921)	9,660	0	0	(55,261)

n. : Materials and supplies - 13 month average balances.

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Mar-09									
2	Apr-09									
3	May-09		See "c" above							
4	Jun-09									
5	Jul-09									

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
6	Aug-09									
7	Sep-09									
8	Oct-09									
9	Nov-09									
10	Dec-09									
11	Jan-10									
12	Feb-10									
13	Mar-10									
14										

o. Accounts Receivable - Other (Account 1430) 13 month average balances.

Projection Method: Assume Year End Balance = Beginning Balance; Equal Monthly Changes Thru Year End

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
15	Mar-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
16	Apr-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
17	May-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
18	Jun-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
19	Jul-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
20	Aug-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
21	Sep-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
22	Oct-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
23	Nov-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
24	Dec-09	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
25	Jan-10	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
26	Feb-10	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
27	Mar-10	44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252
28		44,487	89,249	(17,751)	(42,777)	44,487	24,258	(717)	(1,775)	66,252

p. Prepaid (Account 1650) 13 month average balances.

Projection Method: Based on Prior Year Monthly Changes

	Month	Service Area 093 Tennessee	Service Area 091 MSBU	Service Area 012 Call Centers	Service Area 002 Other SSU	Service Area 093 100%	Service Area 091 27.18%	Service Area 012 4.04%	Service Area 002 4.15%	Total Tennessee
1	Mar-09	(128,845)	32,014	760,276	11,326,303	(128,845)	8,702	30,715	470,042	380,613
2	Apr-09	(343,525)	30,702	833,110	11,361,410	(343,525)	8,345	33,658	471,498	169,976
3	May-09	(479,964)	29,389	743,205	11,090,345	(479,964)	7,988	30,025	460,249	18,298
4	Jun-09	(604,457)	28,077	919,414	10,971,385	(604,457)	7,631	37,144	455,312	(104,369)
5	Jul-09	(694,978)	27,150	822,967	11,013,632	(694,978)	7,379	33,248	457,066	(197,285)
6	Aug-09	1,160,442	26,231	726,521	8,500,581	1,160,442	7,130	29,351	352,774	1,549,697

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Row	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
7	Sep-09	1,885,178	39,890	650,722	7,376,272	1,885,178	10,842	26,289	306,115	2,228,425
8	Oct-09	1,690,764	35,395	585,743	10,075,590	1,690,764	9,620	23,664	418,137	2,142,185
9	Nov-09	1,387,063	(75,953)	830,546	9,111,121	1,387,063	(20,644)	33,554	378,112	1,778,084
10	Dec-09	997,356	(60,934)	777,726	8,475,026	997,356	(16,562)	31,420	351,714	1,363,928
11	Jan-10	425,984	34,640	693,091	8,112,535	425,984	9,415	28,001	336,670	800,070
12	Feb-10	(74,552)	33,327	645,854	12,411,541	(74,552)	9,058	26,093	515,079	475,678
13	Mar-10	(128,845)	32,014	760,276	11,326,303	(128,845)	8,702	30,715	470,042	380,613
14		391,663	16,303	749,958	10,088,619	391,663	4,431	30,298	418,678	845,070

Atmos Energy Corporation, Tennessee
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Responses to CAPD First Discovery Request

47. Please provide the calculation of the Tax Expansion Factor (Gross Revenue Conversion Factor) and all supporting documentation and work papers.

Response:

The tax expansion factor is calculated by dividing one by one minus the composite income tax rate.

1.64541 = 1 / (1 - .39225)

The composite tax rate is calculated by adding the state tax rate to the product of the federal tax rate multiplied by one minus the state tax rate.

.39225 = .065 + ((1 - .065) * .35)

Witness: Tom Petersen

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

48. Provide Atmos' end-of-month short term debt balances for each month from Jan 2007 to Dec 2008.

Response: Please see CAPD 1-48 EOM Short Term Debt.xls

Witness: Laurie Sherwood

ATMOS ENERGY CORPORATION
Tennessee
CAPD 1-48
End of Month Short Term Debt Balances

Month	End of Month Balance
Jan-07	165,300,000.00
Feb-07	77,800,000.00
Mar-07	-
Apr-07	-
May-07	-
Jun-07	-
Jul-07	70,050,000.00
Aug-07	120,000,000.00
Sep-07	150,621,000.00
Oct-07	148,375,000.00
Nov-07	190,475,000.00
Dec-07	202,500,000.00
Jan-08	177,200,000.00
Feb-08	81,625,000.00
Mar-08	-
Apr-08	-
May-08	2,025,000.00
Jun-08	113,300,000.00
Jul-08	193,150,000.00
Aug-08	300,180,000.00
Sep-08	350,555,555.56

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

49. Provide Atmos's short term debt balances as of the 15th day of each month for each month from Jan 2007 to Dec 2008.

Response: Please see CAPD 1-49 Mid Month Short Term Debt.xls

Witness: Laurie Sherwood

ATMOS ENERGY CORPORATION
Tennessee
CAPD 1-49
Mid Month Short Term Debt Balances

Month	Mid Month Balance
Jan-07	40,000,000.00
Feb-07	-
Mar-07	-
Apr-07	-
May-07	-
Jun-07	-
Jul-07	-
Aug-07	10,000,000.00
Sep-07	80,000,000.00
Oct-07	109,900,000.00
Nov-07	126,900,000.00
Dec-07	145,500,000.00
Jan-08	65,800,000.00
Feb-08	-
Mar-08	-
Apr-08	-
May-08	-
Jun-08	-
Jul-08	20,125,000.00
Aug-08	135,500,000.00
Sep-08	252,150,000.00

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

50. Provide Atmos's short term debt costs, in dollars, for each month from Jan 2007 to Dec 2008.

Response: Please see CAPD 1-50 Short Term Debt Costs.xls

Witness: Laurie Sherwood

ATMOS ENERGY CORPORATION
Tennessee
CAPD 1-50
Short Term Debt Costs

Month	Short Term Debt Costs
Jan-07	543,386.33
Feb-07	314,698.14
Mar-07	144,883.91
Apr-07	66,183.56
May-07	68,389.62
Jun-07	66,183.56
Jul-07	148,722.28
Aug-07	399,752.37
Sep-07	563,577.45
Oct-07	619,550.66
Nov-07	695,262.91
Dec-07	913,300.59
Jan-08	579,451.46
Feb-08	255,952.74
Mar-08	98,241.55
Apr-08	66,539.58
May-08	81,112.57
Jun-08	150,220.62
Jul-08	295,263.38
Aug-08	583,166.22
Sep-08	921,377.15

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

51. Provide copies of all short-term debt, commercial paper and credit line agreements executed by Atmos and now in effect.

Response: See attached documents CAPD DR 1-51 ANB Loan Agreement 2008.pdf, CAPD DR 1-51 Executed 2006 Atmos Credit Agreement.pdf, and CAPD DR 1-51 Executed 2008 Atmos Credit Agreement.pdf.

Witness: Laurie Sherwood

LOAN AGREEMENT

THE AMARILLO NATIONAL BANK, a national banking association ("Agent"), and ATMOS ENERGY CORPORATION ("Borrower"), agree:

1.) The Loan. Agent will lend Borrower an amount not to exceed $18,000,000.00 (the "loan") as follows:

A. Loan Structure. The Note will be for the amount of $18,000,000.00 and must be signed by an authorized agent of Borrower as recognized and approved through the Corporate Resolutions of Borrower.

B. The Loan. The loan will be effective April 1, 2008 and will mature on March 31, 2009.

C. The Commitment Fee. The commitment fee will be payable as follows:

AMARILLO NATIONAL BANK	100.00%

Commitment Fee income will be payable on each calendar quarter in arrears and will accrue daily on the difference between $18,000,000.00 and the sum of the outstanding advances made under this loan at the rate of .00100 per annum calculated daily on a 365/366 actual day basis. Accrued commitment fee income will be due and payable from Borrower to Agent on June 30, 2008, September 30, 2008, December 31, 2008, and at maturity, March 31, 2009.

Example of per diem calculations of commitment fee.

Note Amount		Rate		Year Base		No. of Days		Per Diem
$18,000,000.00	x	.00080	/	365/366	x	1	=	39.344262

D. Note will be a revolving note, i.e., may fluctuate between $-0- and $18,000,000.00 from origination date until maturity date. Borrower may request an advance or payment by telephone or other communicative means by 12:00 P.M. (noon) Dallas, Texas time. Funds will be made available by Agent to Borrower on same working day of such request.

E. The Note will bear interest based upon the following. An agreed upon negotiated rate by and

between Atmos Energy Corporation and Amarillo National Bank. This rate will be effective for one 24 hour period and will be negotiated for the next 24 hour period and each subsequent 24 hour period unless the next 24 hour period falls on a nationally proclaimed holiday, weekend day (Saturday, Sunday) or any 24 hour period that is proclaimed as not a working day. In this case the effective rate in place will be extended to the first working day following such occurrence. The negotiated rate will be determined by authorized representatives of Atmos Energy Corporation and Amarillo National Bank, and record of each accepted rate placement will be subject to review by both parties.

F. Interest: Any accrued unpaid interest is due and payable from Borrower to Agent on June 30, 2008, September 30, 2008, December 31, 2008 and at maturity, March 31, 2009.

G. Termination: Borrower may, at any time, terminate the loan commitment upon not less than three (3) business days prior written notice to Agent. In the event of such termination during any calendar quarter, the commitment fee payable under Section 1.C. above shall be pro-rated for such quarter on the basis of the number of days in such quarter.

2. Representations. Borrower represents to Agent that:

A. Power: Borrower is a corporation, duly organized, validly existing, and in good standing, under the laws of the States of Texas and Virginia and has full corporate power to execute this Agreement, borrow money in accordance with the terms hereof, and to do any and all things required of it hereunder.

B. Authority: The execution of this Agreement and the documents provided for herein have been duly authorized by appropriate corporate action; and no provision of Borrower's Articles of Incorporation, By-Laws, or of any agreement or undertaking to which Borrower is a party conflicts with or prevents the Borrower from executing and carrying out the terms of this Agreement and such documents.

C. Financial Condition: The financial statements delivered to Agent, fairly present on a consolidated basis the financial condition of Borrower and subsidiaries. Nothing has occurred or will occur before closing which will materially affect in any adverse manner the condition of the Borrower or any subsidiary as disclosed in the financial statements. Borrower has no known actual or contingent liabilities of a material nature except such as are reflected in the financial statements or otherwise disclosed in writing to Agent prior to date hereof.

D. Liens: There are no material liens or encumbrances of any kind on any of the assets of Borrower or any subsidiary other than liens for current taxes, the mortgages arising under the Greeley Gas Company Indenture of Mortgage and Deed of Trust dated as of March 1, 1957, and the supplements thereto (Greeley Indenture) and the United Cities Gas Company Indenture of Mortgage dated as of July 15, 1959, and the supplements thereto (United Cities Indenture) and those disclosed in the financial statements.

E. Taxes: Borrower has filed all material information required on federal, state and local tax returns and has paid all material taxes and assessments as shown on such returns as they have become due. No material claims have been asserted or are past due and unpaid with respect to such taxes except as disclosed in the financial statements.

3. Borrower's Duties:

A. Quarterly Financial Statements: Borrower will furnish to the Agent, within sixty-five days after the close of each of the first three fiscal quarters of Borrower, a profit and loss statement for each such period and a balance sheet as of the last day for such period. These statements and balance sheets may be unaudited.

B. Annual Financial Statements: Borrower will furnish to the Agent, not later than one hundred days after the expiration of each fiscal year or within such further time as the Agent may permit, a report by certified public accountants satisfactory to the Agent relative to the annual consolidated financial statements of the Borrower.

C. Financial Statement Form: The quarterly and annual profit and loss statements, balance sheets and subsidiary information will be prepared in accordance with generally accepted accounting principles and shall be on a consolidated basis for the Borrower and any subsidiaries.

D. Insurance: Borrower will maintain insurance with responsible companies or self insure in such amount and against such risks as is customarily carried by a prudent owner of similar businesses and property. Borrower, upon request, will promptly furnish the Agent a schedule of all insurance carried by it.

E. Taxes: Borrower will promptly pay and discharge when due all taxes, assessments and governmental charges of every kind and nature lawfully levied, assessed or imposed upon Borrower or its properties except to the extent contested in good faith, and in this connection will establish and maintain a reserve for federal income taxes in accordance with generally accepted accounting practices.

F. Information: Borrower will furnish to the Agent with reasonable promptness such data and information concerning the business of the Borrower as may be reasonably requested by the Agent from time to time. Agent may inspect the Borrower's books and records, as well as its plant, inventory and equipment at any reasonable time, given at least 24 hours notice. Agent will treat all non-public information as confidential.

G. Management: Borrower will promptly notify Agent of any executive management changes. Agent is satisfied with the existing executive management of the Borrower.

H. Indebtedness: Without prior written consent of the Agent, Borrower may not create, assume or incur any indebtedness except (1) indebtedness incurred under this agreement; (2) other indebtedness to the Agent; (3) current accounts payable accrued in the ordinary course of business; (4) indebtedness between and among Borrower and any wholly owned subsidiaries; (5) indebtedness other than above covenants but previously discussed prior to incurrence and agreed to by Agent; (6) any indebtedness permitted under any of the Loan Agreements described in Exhibit "A" attached hereto

and made a part hereof for all purposes; (7) Indebtedness assumed by Borrower as the surviving corporation of the merger between Borrower and Greeley Gas Company; and (8) Indebtedness assumed by Borrower as the surviving corporation of the merger between Borrower and United Cities Gas Company; and (9) indebtedness arising out of any public debt offering of Borrower during the term of this loan.

I. Liens: Borrower may not mortgage, pledge, or subject to any lien or encumbrance any of its property or assets whether now owned or hereafter acquired, other than (1) liens for taxes not yet due and payable, (2) liens to secure indebtedness to the Agent, (3) liens permitted under any public debt offering of borrower during the term of this loan; (4) liens existing on assets at time of acquisition by Borrower; and (5) Liens permitted under the Greeley Indenture or United Cities Indenture.

J. Assets: Borrower may not sell, lease, transfer or otherwise dispose of all or substantially all of its assets without adequate prior notification to Agent. Borrower may not assign or sell any notes, accounts receivable, contract rights, chattel paper, general intangibles, or proceeds thereof due or to become due, either as security or otherwise, other than (1) to secure the indebtedness of the Borrower hereunder, (2)to secure other indebtedness to the Agent, (3) as permitted under any of the Loan Agreements; and (4) as permitted under either the Greeley Indenture or United Cities Indenture.

K. Corporate Status: Borrower will maintain its corporate existence in good standing in accordance with the requirements of each of the Note Purchase Agreements.

L. Capital Investment: Borrower may sell and lease back existing assets with proper notification to Agent.

M. Treasury Stock: The Borrower may not purchase, acquire or retire any of its outstanding capital stock other than by issuing its stock in exchange therefor without proper notification to Agent.

N. Dividends: Borrower may not pay any dividends in an aggregate amount exceeding the amount permitted

under either the Greeley Indenture or United Cities Indenture.

4. Events of Default. Borrower will be in default under this Agreement and all the documents given in connection herewith upon the happening of any of the following events:

A. Payment: If Borrower fails to pay (1) all or any part of the principal or interest of any note or any renewal note issued under this Agreement or (2) any other amount Borrower owes Agent when the same is due and such failure continues for a period of ten days.

B. Duties: If Borrower fails to perform any of the duties to be performed by Borrower in the Agreement or any document given in connection herewith, and such failure continues for thirty days after written notice thereof has been given to Borrower by the Agent.

C. Bankruptcy: If Borrower or any subsidiary becomes insolvent or suspends business or files a voluntary petition of bankruptcy or any answer admitting the jurisdiction of the courts and the material allegations of, or consents to any involuntary petition pursuant to or purporting to be pursuant to any bankruptcy, reorganization or insolvency law of any jurisdiction, or is adjudicated bankrupt or insolvent, or makes an assignment for the benefit of creditors, or applies for or consents to the appointment of any receiver or trustee of, or of a substantial part of, the property of the Borrower.

D. Reorganization: If an order shall be entered without the application, approval or consent of Borrower or any subsidiary and shall not be dismissed or stayed within thirty days from its entry, pursuant to or purporting to be pursuant to any bankruptcy, reorganization or insolvency law of any jurisdiction (1) approving an involuntary petition seeking reorganization of Borrower or any subsidiary; or (2) approving an involuntary petition seeking an arrangement with creditors of Borrower or any subsidiary; or (3) appointing any receiver or trustee for, or any receiver or trustee of, a substantial part of, the property of the Borrower or any subsidiary.

E. Other Obligations: If Borrower defaults in any

payment of principal or interest on any other obligation for borrowed money beyond any period of grace provided with respect thereto, or in the performance of any other agreement under which such obligation is created, and such default results in the acceleration by the holder of such obligation.

F. Misrepresentation: If any representation or warranty made by the Borrower or any officer thereof in this Agreement or in any written statement, certificate or document now or later furnished by or for Borrower in connection herewith, proves to be materially untrue as of the date with respect to which it was made.

5. Pre-Payment: Under this loan agreement, there is no penalty for pre-payment.

6. Remedies: While Borrower is in default and at any time thereafter during the continuance of such default, the Agent may, at the same or different times, take one or more of the following actions:

A. Terminate its commitment to make loans hereunder.

B. The Agent may, by giving written notice to the Borrower then or at any time thereafter, in its absolute discretion, declare the amount then remaining unpaid on any notes or any renewal notes issued under this Agreement to be forthwith due and payable anything herein contained in any notes or any renewal notes to the contrary notwithstanding.

7. Miscellaneous: While the Note is unpaid the following provisions shall apply:

A. Costs and Expenses of the Agent: In addition to other obligations hereunder, the Borrower will also pay all reasonable out-of-pocket expenses incurred by the Agent in connection with the preparation of this Agreement and all the documents executed in connection herewith (whether or not the transaction hereby or thereby contemplated shall be consummated) and the enforcement and protection of the rights of the Bank in connection with this Agreement and all the documents executed in connection herewith.

B. Modifications and Consents: No modification or waiver of any provision of this Agreement or the Note nor consent to any departure by the Borrower

therefrom shall be effective unless the same shall be in writing signed by the Agent, and then such waiver or consent shall be effective only in the specific instance for the purpose for which given. No notice of demand on the Borrower in any case shall entitle the Borrower to any other or further notice or demand, in the same, similar or other circumstances.

C. Documents: Borrower will execute and cause others to execute and deliver to Agent any documents necessary to consummate the transactions contemplated hereby in a form satisfactory to Agent. Agent will have no duty to make any loan until it has received all requested documents and other items.

D. Notice: The service upon the Borrower of any notice provided for in this Agreement may be made by mailing by registered mail a copy of such notice to the last known address of the Borrower as shown by the records of the Agent.

E. No Waiver: No delay on the part of the Agent or of any owner of or holder of any notes issued pursuant hereto, in exercising any right, power or privilege, shall operate as a waiver thereof, nor shall any single or partial exercise of any right, power or privilege preclude any other or further exercise thereof or the exercise of any other right, power or privilege. The rights and remedies therein expressly specified are cumulative and not exclusive of any rights or remedies which the Agent or any subsequent owner or holder of any note of the Borrower would otherwise have.

F. Binding Effect: This Agreement and the documents executed in connection herewith will be construed in accordance with and governed by the laws of the State of Texas. It may be executed in any number of counterparts which together shall constitute but one and the same instrument and will bind and benefit the Borrower and the Agent and their respective successors and transferee. In the event of a conflict between the provisions of this Agreement and any other documents executed in connection herewith, the provisions of this Agreement shall control.

EXHIBIT A

1. 364-Day Credit Agreement dated as of November 1, 2007, by and between Borrower and SunTrust Bank, et al.

2. 5-year Revolving Credit Agreement dated as of December 15, 2006 by and between Borrower and SunTrust Bank, et al.

3. Indenture dated as of July 15, 1998 between Borrower and U.S. Bank and Trust National Association, as Trustee.

4. Indenture dated as of May 22, 2001 between Borrower and SunTrust Bank as Trustee.

ATMOS ENERGY CORPORATION
(Borrower)

By: _____

Printed Name Laurie M. Sherwood

Title VP, Corporate Development, and Treasurer

DATE ACCEPTED: _____

ATTEST: _____

AMARILLO NATIONAL BANK
(Agent)

By: _____

Printed Name Cory Ramsey

Title Senior Vice President

DATE ACCEPTED: _____

ATTEST: _____

Execution Version

REVOLVING CREDIT AGREEMENT
(364 Day Facility)

dated as of October 29, 2008

among

ATMOS ENERGY CORPORATION,
as Borrower,

THE LENDERS FROM TIME TO TIME PARTY HERETO,

SUNTRUST BANK,
as Administrative Agent,

BANK OF AMERICA, N.A.
as Syndication Agent,

U.S. BANK NATIONAL ASSOCIATION
as Documentation Agent,

and

WELLS FARGO BANK, N.A.
as Managing Agent

SUNTRUST ROBINSON HUMPHREY, INC.

and

BANC OF AMERICA SECURITIES LLC,

As Joint Lead Arrangers and Joint Book Managers

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REVOLVING CREDIT AGREEMENT

THIS REVOLVING CREDIT AGREEMENT (this "Agreement") is made and entered into as of October 29, 2008, by and among ATMOS ENERGY CORPORATION, a Texas and Virginia corporation (the "Borrower"), the several banks and other financial institutions and lenders from time to time party hereto (the "Lenders"), and SUNTRUST BANK, in its capacity as administrative agent for the Lenders (the "Administrative Agent").

W I T N E S S E T H:

WHEREAS, the Borrower has requested that the Lenders establish in favor of the Borrower a $300,000,000 revolving credit facility having a scheduled term of 364 days;

WHEREAS, subject to the terms and conditions of this Agreement, the Lenders, to the extent of their respective Commitments as defined herein, are willing severally to establish the requested revolving credit facility in favor of the Borrower.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the Borrower, the Lenders and the Administrative Agent agree as follows:

ARTICLE I

DEFINITIONS; CONSTRUCTION

Section 1.1. Definitions. In addition to the other terms defined herein, the following terms used herein shall have the meanings herein specified (to be equally applicable to both the singular and plural forms of the terms defined):

"Additional Commitment Amount" shall have the meaning set forth in Section 2.21.

"Additional Lender" shall have the meaning set forth in Section 2.21.

"Adjusted LIBO Rate" shall mean, with respect to each Interest Period for a Eurodollar Borrowing, the rate per annum obtained by dividing (i) LIBOR for such Interest Period by (ii) a percentage equal to 1.00 *minus* the Eurodollar Reserve Percentage.

"Administrative Questionnaire" shall mean, with respect to each Lender, an administrative questionnaire in the form prepared by the Administrative Agent and submitted to the Administrative Agent duly completed by such Lender.

"Affiliate" shall mean, as to any Person, any other Person directly or indirectly controlling, controlled by or under direct or indirect common control with such Person. A Person shall be deemed to control another Person if such Person possesses, directly or indirectly, the power (a) to vote 10% or more of the securities having ordinary voting power for the election of directors of such other Person or (b) to direct or cause direction of the management and

policies of such other Person, whether through the ownership of voting securities, by contract or otherwise.

"Aggregate Commitment Amount" shall mean the aggregate principal amount of the Aggregate Commitments from time to time. On the Closing Date, the Aggregate Commitment Amount equals $212,500,000.

"Aggregate Commitments" shall mean, collectively, all Commitments of all Lenders at any time outstanding.

"Applicable Commitment Fee Percentage" shall mean, as of any date, with respect to the Commitment Fee as of any date, the percentage per annum determined by reference to the applicable Rating Category as set forth on Schedule I; provided, that a change in the Applicable Commitment Fee Percentage resulting from a change in the Rating Category shall be effective on the day on which either rating agency changes its rating and shall continue until the day prior to the day that a further change becomes effective. Notwithstanding the foregoing, the Applicable Commitment Fee Percentage for the Commitment Fee from the Closing Date until the first change in the applicable Rating Category after the Closing Date shall be at Level III as set forth on Schedule I.

"Applicable Lending Office" shall mean, for each Lender and for each Type of Loan, the "Lending Office" of such Lender (or an Affiliate of such Lender) designated for such Type of Loan in the Administrative Questionnaire submitted by such Lender or such other office of such Lender (or an Affiliate of such Lender) as such Lender may from time to time specify to the Administrative Agent and the Borrower as the office by which its Loans of such Type are to be made and maintained.

"Applicable Margin" shall mean, as of any date, the percentage per annum determined by reference to the applicable Rating Category from time to time in effect as set forth on Schedule I; provided, that a change in the Applicable Margin resulting from a change in the Rating Category shall be effective on the day on which any rating agency changes its rating and shall continue until the day prior to the day that a further change becomes effective. Notwithstanding the foregoing, the Applicable Margin from the Closing Date until the first change in the applicable Rating Category after the Closing Date shall be at Level III as set forth on Schedule I.

"Approved Fund" shall mean any Person (other than a natural Person) that is (or will be) engaged in making, purchasing, holding or otherwise investing in commercial loans and similar extensions of credit in the ordinary course of its business and that is administered or managed by (i) a Lender, (ii) an Affiliate of a Lender or (iii) an entity or an Affiliate of an entity that administers or manages a Lender.

"Assignment and Acceptance" shall mean an assignment and acceptance entered into by a Lender and an assignee (with the consent of any party whose consent is required by Section 9.4(b)) and accepted by the Administrative Agent, in the form of Exhibit A attached hereto or any other form approved by the Administrative Agent.

"Availability Period" shall mean the period from the Closing Date to the Commitment Termination Date.

"Bankruptcy Code" shall mean the Bankruptcy Code in Title 11 of the United States Code, as amended, modified, succeeded or replaced from time to time.

"Base Rate" shall mean the highest of (i) the per annum rate which the Administrative Agent publicly announces from time to time to be its prime lending rate, as in effect from time to time, (ii) the Federal Funds Rate, as in effect from time to time, *plus* one-half of one percent (0.50%) and (iii) the one-month Adjusted LIBO Rate, which rate shall be determined on a daily basis. The Administrative Agent's prime lending rate is a reference rate and does not necessarily represent the lowest or best rate charged to customers. The Administrative Agent may make commercial loans or other loans at rates of interest at, above or below the Administrative Agent's prime lending rate. Each change in the Administrative Agent's prime lending rate shall be effective from and including the date such change is publicly announced as being effective.

"Borrowing" shall mean a borrowing consisting of Loans of the same Type, made, converted or continued on the same date and in the case of Eurodollar Loans, as to which a single Interest Period is in effect.

"Business Day" shall mean (i) any day other than a Saturday, Sunday or other day on which commercial banks in Atlanta, Georgia and New York, New York are authorized or required by law to close and (ii) if such day relates to a Borrowing of, a payment or prepayment of principal or interest on, a conversion of or into, or an Interest Period for, a Eurodollar Loan or a notice with respect to any of the foregoing, any day on which dealings in Dollars are carried on in the London interbank market.

"Capital Stock" shall mean (a) in the case of a corporation, all classes of capital stock of such corporation, (b) in the case of a partnership, partnership interests (whether general or limited), (c) in the case of a limited liability company, membership interests and (d) any other interest or participation that confers on a Person the right to receive a share of the profits and losses of, or distributions of assets of, the issuing Person.

"Change in Law" shall mean (i) the adoption of any applicable law, rule or regulation after the date of this Agreement, (ii) any change in any applicable law, rule or regulation, or any change in the interpretation or application thereof, by any Governmental Authority after the date of this Agreement, or (iii) compliance by any Lender (or its Applicable Lending Office) (or for purposes of Section 2.15(b), by such Lender's parent corporation, if applicable) with any request, guideline or directive (whether or not having the force of law) of any Governmental Authority made or issued after the date of this Agreement.

"Change of Control" shall mean either of the following events:

(a) any "person" or "group" (within the meaning of Section 13(d) or 14(d) of the Exchange Act) has become, directly or indirectly, the "beneficial owner" (as defined in Rules 13d-3 (other than subsection (d) thereof) and 13d-5 under the Exchange Act), by way of merger, consolidation or otherwise of 40% or more of the voting power

of the Borrower on a fully-diluted basis, after giving effect to the conversion and exercise of all outstanding warrants, options and other securities of the Borrower convertible into or exercisable for voting stock of the Borrower (whether or not such securities are then currently convertible or exercisable); or

(b) during any period of two consecutive calendar years, individuals who at the beginning of such period constituted the board of directors of the Borrower together with any new members of such board of directors whose elections by such board of directors or whose nomination for election by the stockholders of the Borrower was approved by a vote of a majority of the members of such board of directors then still in office who either were directors at the beginning of such period or whose election or nomination for election was previously so approved cease for any reason to constitute a majority of the directors of the Borrower then in office.

"Charges" shall have the meaning set forth in Section 9.12.

"Closing Date" shall mean the date on which the conditions precedent set forth in Section 3.1 and Section 3.2 have been satisfied or waived in accordance with Section 9.2.

"Code" shall mean the Internal Revenue Code of 1986, as amended from time to time, and the rules and regulations promulgated thereunder.

"Commitment" shall mean, with respect to each Lender, the obligation of such Lender to make Loans to the Borrower in an aggregate principal amount not exceeding the amount set forth with respect to such Lender on Schedule II, as such schedule may be amended pursuant to Section 2.21, or in the case of a Person becoming a Lender after the Closing Date through an assignment of an existing Commitment, the amount of the assigned "Commitment" as provided in the Assignment and Acceptance executed by such Person as an assignee, as the same may be increased or deceased pursuant to terms hereof.

"Commitment Fee" shall have the meaning set forth in Section 2.11(b).

"Commitment Termination Date" shall mean the earliest of (i) October 27, 2009, (ii) the date on which the Commitments are terminated pursuant to Section 2.6 and (iii) the date on which all amounts outstanding under this Agreement have been declared or have automatically become due and payable (whether by acceleration or otherwise).

"Compliance Certificate" shall mean a certificate from a Financial Officer of the Borrower in the form of, and containing the certifications set forth in, the certificate attached hereto as Exhibit 5.1(c).

"Consolidated Capitalization" shall mean, without duplication, the sum of (a) all of the shareholders' equity or net worth of the Borrower and its Subsidiaries on a consolidated basis, as determined in accordance with GAAP plus (b) the aggregate principal amount of Preferred Securities plus (c) the aggregate Minority Interests in Subsidiaries plus (d) Consolidated Funded Debt.

"Consolidated Funded Debt" shall mean, without duplication, the sum of (a) all indebtedness of the Borrower and its Subsidiaries for borrowed money, (b) all purchase money indebtedness of the Borrower and its Subsidiaries (other than trade accounts payable), (c) the principal portion of all obligations of the Borrower and its Subsidiaries under capital leases, (d) all commercial letters of credit and all performance and standby letters of credit issued or bankers' acceptances created for the account of the Borrower or one of its Subsidiaries, including, without duplication, all unreimbursed draws thereunder, (e) all Guaranty Obligations of the Borrower and its Subsidiaries with respect to funded indebtedness of another Person of the types listed in clauses (a) through (d), (f) all indebtedness of another entity secured by a Lien on any property of the Borrower or any of its Subsidiaries whether or not such indebtedness has been assumed by the Borrower or any of its Subsidiaries, (g) all indebtedness of any partnership or unincorporated joint venture to the extent the Borrower or one of its Subsidiaries is legally obligated with respect thereto, net of any assets of such partnership or joint venture and in the case of the Capital Stock of such partnership or joint venture being held by a Subsidiary, limited to the net worth of such Subsidiary, (h) all obligations of the Borrower and its Subsidiaries to advance or provide funds or other support for the payment or purchase of funded indebtedness (including, without limitation, maintenance agreements, comfort letters or similar agreements or arrangements) (other than as may be given in respect of Atmos Energy Marketing, LLC ("AEM")) and (i) the principal balance outstanding under any synthetic lease, tax retention operating lease, off-balance sheet loan or similar off-balance sheet financing product of the Borrower or one of its Material Subsidiaries where such transaction is considered borrowed money indebtedness for tax purposes but is classified as an operating lease in accordance with GAAP; provided, however, that (x) neither the indebtedness of AEM incurred in connection with the purchase of gas by AEM for resale to the Borrower nor the guaranty by the Borrower or one of its Subsidiaries of such indebtedness shall be included in this definition if such indebtedness has been outstanding for less than two months from the date of its incurrence by AEM and (y) for the purposes of calculating the Debt to Capitalization Ratio, Consolidated Funded Debt will exclude (to the extent otherwise included in Consolidated Funded Debt) (i) any pension and other post-retirement benefits liability adjustments recorded in accordance with GAAP and (ii) an amount of Hybrid Securities not to exceed a total of 15% of Consolidated Capitalization.

"Consolidated Net Property" shall mean the Fixed Assets less, without duplication, the amount of accumulated depreciation and amortization attributable thereto.

"Contractual Obligation" of any Person shall mean any provision of any security issued by such Person or of any agreement, instrument or undertaking under which such Person is obligated or by which it or any of the property in which it has an interest is bound.

"Credit Documents" shall mean, collectively, this Agreement, any promissory notes issued pursuant to this Agreement, the Fee Letter, all Notices of Borrowing, all Notices of Conversion/Continuation, all Compliance Certificates and any and all other instruments, agreements, documents and writings executed in connection with any of the foregoing.

"Credit Exposure" shall mean, with respect to any Lender at any time, the outstanding principal amount of such Lender's Loans.

"Debt to Capitalization Ratio" shall mean the ratio of (a) Consolidated Funded Debt to (b) Consolidated Capitalization.

"Default" shall mean any act, condition or event that, with the giving of notice or the lapse of time or both, would constitute an Event of Default.

"Defaulting Lender" means, at any time, any Lender that, at such time (a) is a Non-Funding Lender, or (b) has otherwise failed to pay to the Administrative Agent or any Lender an amount owed by such Lender pursuant to the terms of any Credit Document.

"Default Interest" shall have the meaning set forth in Section 2.10(b).

"Dollar(s)" and the sign "$" shall mean lawful money of the United States of America.

"Environmental Laws" shall mean any current or future legal requirement of any Governmental Authority pertaining to (a) the protection of health, safety, and the indoor or outdoor environment, (b) the conservation, management, or use of natural resources and wildlife, (c) the protection or use of surface water and groundwater or (d) the management, manufacture, possession, presence, use, generation, transportation, treatment, storage, disposal, release, threatened release, abatement, removal, remediation or handling of, or exposure to, any hazardous or toxic substance or material or (e) pollution (including any release to land surface water and groundwater) and includes, without limitation, the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended by the Superfund Amendments and Reauthorization Act of 1986, 42 USC 9601 *et seq.*, Solid Waste Disposal Act, as amended by the Resource Conservation and Recovery Act of 1976 and Hazardous and Solid Waste Amendment of 1984, 42 USC 6901 *et seq.*, Federal Water Pollution Control Act, as amended by the Clean Water Act of 1977, 33 USC 1251 et seq., Clean Air Act of 1966, as amended, 42 USC 7401 *et seq.*, Toxic Substances Control Act of 1976, 15 USC 2601 et seq., Hazardous Materials Transportation Act, 49 USC App. 1801 *et seq.*, Occupational Safety and Health Act of 1970, as amended, 29 USC 651 *et seq.*, Oil Pollution Act of 1990, 33 USC 2701 *et seq.*, Emergency Planning and Community Right-to-Know Act of 1986, 42 USC 11001 *et seq.*, National Environmental Policy Act of 1969, 42 USC 4321 *et seq.*, Safe Drinking Water Act of 1974, as amended, 42 USC 300(f) *et seq.*, any analogous implementing or successor law, and any amendment, rule, regulation, order, or directive issued thereunder.

"ERISA" shall mean the Employee Retirement Income Security Act of 1974, as amended, and any successor statute thereto, as interpreted by the rules and regulations thereunder, all as the same may be in effect from time to time. References to sections of ERISA shall be construed also to refer to any successor sections.

"ERISA Affiliate" shall mean an entity, whether or not incorporated, which is under common control with the Borrower or any of its Subsidiaries within the meaning of Section 4001(a)(14) of ERISA, or is a member of a group which includes the Borrower or any of its Subsidiaries and which is treated as a single employer under Sections 414(b), (c), (m), or (o) of the Code.

"Eurodollar" when used in reference to any Loan or Borrowing, refers to whether such Loan, or the Loans comprising such Borrowing, bears interest at a rate determined by reference to the Adjusted LIBO Rate.

"Eurodollar Reserve Percentage" shall mean the aggregate of the maximum reserve percentages (including, without limitation, any emergency, supplemental, special or other marginal reserves) expressed as a decimal (rounded upwards to the next $1/100^{th}$ of 1%) in effect on any day to which the Administrative Agent is subject with respect to the Adjusted LIBO Rate pursuant to regulations issued by the Board of Governors of the Federal Reserve System (or any Governmental Authority succeeding to any of its principal functions) with respect to eurocurrency funding (currently referred to as "eurocurrency liabilities" under Regulation D). Eurodollar Loans shall be deemed to constitute eurocurrency funding and to be subject to such reserve requirements without benefit of or credit for proration, exemptions or offsets that may be available from time to time to any Lender under Regulation D. The Eurodollar Reserve Percentage shall be adjusted automatically on and as of the effective date of any change in any reserve percentage.

"Event of Default" shall have the meaning provided in Section 7.1.

"Exchange Act" shall mean the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder.

"Excluded Taxes" shall mean with respect to the Administrative Agent, any Lender or any other recipient of any payment to be made by or on account of any obligation of the Borrower hereunder, (a) income or franchise taxes imposed on (or measured by) its net income by the United States of America, or by the jurisdiction under the laws of which such recipient is organized or in which its principal office is located or, in the case of any Lender, in which its applicable lending office is located, (b) any branch profits taxes imposed by the United States of America or any similar tax imposed by any other jurisdiction in which any Lender is located and (c) in the case of a Foreign Lender, any withholding tax that (i) is imposed on amounts payable to such Foreign Lender at the time such Foreign Lender becomes a party to this Agreement, (ii) is imposed on amounts payable to such Foreign Lender at any time that such Foreign Lender designates a new lending office, other than taxes that have accrued prior to the designation of such lending office that are otherwise not Excluded Taxes, and (iii) is attributable to such Foreign Lender's failure to comply with Section 2.17(e).

"Existing Credit Agreement" shall mean that certain Revolving Credit Agreement, dated as of November 1, 2007, among the Borrower, the lenders identified therein and SunTrust Bank, as administrative agent, as amended, modified, supplemented or replaced from time to time.

"Federal Funds Rate" shall mean, for any day, the rate per annum (rounded upwards, if necessary, to the next $1/100^{th}$ of 1%) equal to the weighted average of the rates on overnight Federal funds transactions with member banks of the Federal Reserve System arranged by Federal funds brokers, as published by the Federal Reserve Bank of New York on the next succeeding Business Day or if such rate is not so published for any Business Day, the Federal Funds Rate for such day shall be the average rounded upwards, if necessary, to the next 1/100th

of 1% of the quotations for such day on such transactions received by the Administrative Agent from three Federal funds brokers of recognized standing selected by the Administrative Agent.

"Fee Letter" shall mean that certain fee letter, dated as of October 22, 2008, executed by SunTrust Bank and SunTrust Robinson Humphrey, Inc. and accepted by the Borrower.

"Financial Officer" shall mean any one of the chief financial officer, the controller or the treasurer of the Borrower.

"Fitch" shall mean Fitch Ratings Ltd., or any successor or assignee of the business of such company in the business of rating securities.

"Fixed Assets" shall mean the assets of the Borrower and its Subsidiaries constituting "net property, plant and equipment" on the consolidated balance sheet of the Borrower and its Subsidiaries.

"Foreign Lender" shall mean any Lender that is not a United States person under Section 7701(a)(3) of the Code.

"GAAP" shall mean generally accepted accounting principles in the United States applied on a consistent basis and subject to Section 1.3.

"Governmental Authority" shall mean any Federal, state, local or foreign court or governmental agency, authority, instrumentality or regulatory body.

"Guaranty Obligations" shall mean, with respect to any Person, without duplication, any obligations (other than endorsements in the ordinary course of business of negotiable instruments for deposit or collection) guaranteeing any indebtedness for borrowed money of any other Person in any manner, whether direct or indirect, and including without limitation any obligation, whether or not contingent, (a) to purchase any such indebtedness or other obligation or any property constituting security therefor, (b) to lease or purchase property, securities or services primarily for the purpose of assuring the owner of such indebtedness or (c) to otherwise assure or hold harmless the owner of such indebtedness or obligation against loss in respect thereof. The amount of any Guaranty Obligation hereunder shall (subject to any limitations set forth therein) be deemed to be an amount equal to the outstanding principal amount of the indebtedness in respect of which such Guaranty Obligation is made.

"Hedging Obligations" shall mean any and all obligations of such Person, whether absolute or contingent and howsoever and whensoever created, arising, evidenced or acquired under (i) any and all Hedging Transactions, (ii) any and all cancellations, buy backs, reversals, terminations or assignments of any Hedging Transactions and (iii) any and all renewals, extensions and modifications of any Hedging Transactions and any and all substitutions for any Hedging Transactions.

"Hedging Transaction" shall mean any transaction (including an agreement with respect thereto) now existing or hereafter entered into by such Person that is a rate swap, basis swap, forward rate transaction, commodity swap, interest rate option, foreign exchange

transaction, cap transaction, floor transaction, collateral transaction, forward transaction, currency swap transaction, cross-currency rate swap transaction, currency option or any other similar transaction (including any option with respect to any of these transactions) or any combination thereof, whether linked to one or more interest rates, foreign currencies, commodity prices, equity prices or other financial measures.

"Hybrid Securities" shall mean any trust preferred securities, or deferrable interest subordinated debt with a maturity of at least 20 years, which provides for the optional or mandatory deferral of interest or distributions, issued by the Borrower, or any business trusts, limited liability companies, limited partnerships or similar entities (i) substantially all of the common equity, general partner or similar interests of which are owned (either directly or indirectly through one or more wholly owned subsidiaries) at all times by the Borrower or any of its subsidiaries, (ii) that have been formed for the purpose of issuing trust preferred securities or deferrable interest subordinated debt, and (iii) substantially all the assets of which consist of (A) subordinated debt of the Borrower or a subsidiary of the Borrower, and (B) payments made from time to time on the subordinated debt.

"Indemnified Taxes" shall mean Taxes other than Excluded Taxes.

"Information Memorandum" shall mean the Confidential Executive Summary dated October 2008 relating to the Borrower and the transactions contemplated by this Agreement and the other Credit Documents.

"Interest Period" shall mean with respect to any Eurodollar Borrowing, a period of one, two, three or six months; provided, that:

(i) the initial Interest Period for such Borrowing shall commence on the date of such Borrowing (including the date of any conversion from a Borrowing of another Type), and each Interest Period occurring thereafter in respect of such Borrowing shall commence on the day on which the next preceding Interest Period expires;

(ii) if any Interest Period would otherwise end on a day other than a Business Day, such Interest Period shall be extended to the next succeeding Business Day, unless such Business Day falls in another calendar month, in which case such Interest Period would end on the next preceding Business Day;

(iii) any Interest Period which begins on the last Business Day of a calendar month or on a day for which there is no numerically corresponding day in the calendar month at the end of such Interest Period shall end on the last Business Day of such calendar month;

(iv) no Interest Period may extend beyond the Commitment Termination Date.

"Lenders" shall have the meaning assigned to such term in the opening paragraph of this Agreement and shall include, where appropriate, each Additional Lender that joins this Agreement pursuant to Section 2.21.

"LIBOR" shall mean, for any Interest Period with respect to a Eurodollar Loan, the rate per annum (rounded upwards, if necessary, to the nearest 1/100 of 1%) appearing on Reuters Screen LIBOR01 Page (or any successor page) as the London interbank offered rate for deposits in Dollars at approximately 11:00 a.m. (London, England time), two Business Days prior to the first day of such Interest Period for a term comparable to such Interest Period. If for any reason such rate is not available, LIBOR shall be, for any Interest Period, the rate per annum reasonably determined by the Administrative Agent as the rate of interest at which Dollar deposits in the approximate amount of the Eurodollar Loan comprising part of such borrowing would be offered by the Administrative Agent to major banks in the London interbank Eurodollar market at their request at or about 10:00 a.m. two Business Days prior to the first day of such Interest Period for a term comparable to such Interest Period.

"Lien" shall mean any mortgage, pledge, hypothecation, assignment, deposit arrangement, security interest, encumbrance, lien (statutory or otherwise), preference, priority or charge of any kind.

"Loan" shall mean a loan made by a Lender to the Borrower under its Commitment, which may either be a Base Rate Loan or a Eurodollar Loan.

"Material Adverse Effect" shall mean a material adverse effect on (a) the business, assets, liabilities, results of operations or financial condition of the Borrower and its Subsidiaries, taken as a whole, (b) the ability of the Borrower to perform its obligations under this Credit Agreement or (c) the validity or enforceability of this Credit Agreement, any of the other Credit Documents, or the rights and remedies of the Lenders hereunder or thereunder.

"Material Subsidiary" shall mean, at any date, a Subsidiary of the Borrower whose aggregate assets properly included under the category "property, plant and equipment" on the balance sheet of such Subsidiary, less the amount of depreciation and amortization attributable thereto, constitutes at least 10% of Consolidated Net Property as of such date; provided that if at any time the Borrower has Subsidiaries that are not Material Subsidiaries whose total aggregate assets under the category "property, plant and equipment" on the balance sheet of such Subsidiaries, less the amount of depreciation and amortization attributable thereto, constitute more than 20% of Consolidated Net Property as of such date the Borrower shall designate one or more of such Subsidiaries as Material Subsidiaries for the purposes of this Credit Agreement in order that all Subsidiaries of the Borrower, other than Material Subsidiaries, own not more than 20% of Consolidated Net Property.

"Maximum Rate" shall have the meaning set forth in Section 9.12.

"Minority Interests" shall mean interests owned by Persons (other than the Borrower or a Subsidiary of the Borrower) in a Subsidiary of the Borrower in which less than 100% of all classes of the voting securities are owned by the Borrower or its Subsidiaries.

"Moody's" shall mean Moody's Investors Service, Inc., or any successor or assignee of the business of such company in the business of rating securities.

"Multiemployer Plan" shall mean a Plan covered by Title IV of ERISA which is a multiemployer plan as defined in Section 3(37) or 4001(a)(3) of ERISA.

"Multiple Employer Plan" shall mean a Plan covered by Title IV of ERISA, other than a Multiemployer Plan, which the Borrower or any ERISA Affiliate and at least one employer other than the Borrower or any ERISA Affiliate are contributing sponsors.

"1998 Indenture" shall mean, collectively, that certain Indenture, dated as of July 15, 1998, granted by the Borrower to US Bank Trust National Association, as Trustee, and all Supplemental Indentures thereto.

"Non-Funding Lender" shall have the meaning set forth in Section 2.18.

"Non-Recourse Indebtedness" shall mean, at any time, indebtedness incurred after the date hereof by the Borrower or a Material Subsidiary in connection with the acquisition of property or assets by the Borrower or such Material Subsidiary or the financing of the construction of or improvements on property, whenever acquired, that, under the terms of such indebtedness and pursuant to applicable law, the recourse at such time and thereafter of the lenders with respect to such indebtedness is limited to the property or assets so acquired, or such construction or improvements, and any accession or additions thereto and proceeds thereof, including indebtedness as to which a performance or completion guarantee or similar undertaking was initially applicable to such indebtedness or the related property or assets if such guarantee or similar undertaking has been satisfied and is no longer in effect at such time. Indebtedness which is otherwise Non-Recourse Indebtedness will not lose its character as Non-Recourse Indebtedness because there is recourse to the Borrower, any Material Subsidiary, any guarantor or any other Person for (a) environmental representations, warranties or indemnities, or (b) indemnities for and liabilities arising from (i) fraud, (ii) misrepresentation, (iii) misapplication or non-payment of rents, profits, insurance and condemnation proceeds and other sums actually received from secured assets to be paid to the lender, (iv) waste, (v) materialmen's and mechanics' liens or (vi) similar matters.

"Notice of Borrowing" shall have the meaning set forth in Section 2.3.

"Notice of Conversion/Continuation" shall mean the notice given by the Borrower to the Administrative Agent in respect of the conversion or continuation of an outstanding Borrowing as provided in Section 2.5(b).

"Obligations" shall mean all amounts owing by the Borrower to the Administrative Agent or any Lender pursuant to or in connection with this Agreement or any other Credit Document, including without limitation, all principal, interest (including any interest accruing after the filing of any petition in bankruptcy or the commencement of any insolvency, reorganization or like proceeding relating to the Borrower, whether or not a claim for post-filing or post-petition interest is allowed in such proceeding), all reimbursement obligations, fees, expenses, indemnification and reimbursement payments, costs and expenses (including all reasonable fees and expenses of counsel to the Administrative Agent and any Lender incurred pursuant to this Agreement or any other Credit Document), whether direct or indirect, absolute or contingent, liquidated or unliquidated, now existing or hereafter arising hereunder or thereunder, and all Hedging Obligations owed to the Administrative Agent, any Lender or any of their Affiliates incurred in order to limit interest rate or fee fluctuation with respect to the Loans, and

all obligations and liabilities incurred in connection with collecting and enforcing the foregoing, together with all renewals, extensions, modifications or refinancings thereof.

"Other Taxes" shall mean any and all present or future stamp or documentary taxes or any other excise or property taxes, charges or similar levies arising from any payment made hereunder or from the execution, delivery or enforcement of, or otherwise with respect to, this Agreement or any other Credit Document.

"Participant" shall have the meaning set forth in Section 9.4(d).

"Payment Office" shall mean the office of the Administrative Agent located at 303 Peachtree Street, N.E., Atlanta, Georgia 30308, or such other location as to which the Administrative Agent shall have given written notice to the Borrower and the other Lenders.

"PBGC" shall mean the Pension Benefit Guaranty Corporation established pursuant to Subtitle A of Title IV of ERISA and any successor thereto.

"Permitted Lien" shall mean, with respect to any asset, the Liens permitted to exist on such asset under Section 6.6.

"Person" shall mean any individual, partnership, joint venture, firm, corporation, association, trust, limited liability company or other enterprise (whether or not incorporated), or any government or political subdivision or any agency, department or instrumentality thereof.

"Plan" shall mean any employee benefit plan (as defined in Section 3(3) of ERISA) which is covered by ERISA and with respect to which the Borrower or any ERISA Affiliate is (or, if such plan were terminated at such time, would under Section 4069 of ERISA be deemed to be) an "employer" within the meaning of Section 3(5) of ERISA.

"Preferred Securities" shall mean, at any date, any equity interests in the Borrower, in a Special Purpose Financing Subsidiary of the Borrower or in any other Subsidiary of the Borrower (such as those known as "TECONS", "MIPS" or "RHINOS"): (a) that are not (i) required to be redeemed or redeemable at the option of the holder thereof prior to the fifth anniversary of the Maturity Date or (ii) convertible into or exchangeable for (unless solely at the option of the Borrower or such Subsidiary of the Borrower) equity interests referred to in clause (i) above or indebtedness having a scheduled maturity, or requiring any repayments or prepayments of principal or any sinking fund or similar payments in respect of principal or providing for any such repayment, prepayment, sinking fund or other payment at the option of the holder thereof prior to the fifth anniversary of the Maturity Date and (b) as to which, at such date, the Borrower or such Subsidiary of the Borrower has the right to defer the payment of all dividends and other distributions in respect thereof for the period of at least 19 consecutive quarters beginning at such date.

"Pro Rata Share" shall mean (i) with respect to any Commitment of any Lender at any time, a percentage, the numerator of which shall be such Lender's Commitment (or if such Commitments have been terminated or expired or the Loans have been declared to be due and payable, such Lender's Credit Exposure), and the denominator of which shall be the sum of such Commitments of all Lenders (or if such Commitments have been terminated or expired or the

Loans have been declared to be due and payable, all Credit Exposure of all Lenders) and (ii) with respect to all Commitments of any Lender at any time, the numerator of which shall be the sum of such Lender's Commitments (or if such Commitments have been terminated or expired or the Loans have been declared to be due and payable, such Lender's Credit Exposure) and the denominator of which shall be the sum of all Lenders' Commitments (or if such Commitments have been terminated or expired or the Loans have been declared to be due and payable, all Credit Exposure of all Lenders funded under such Commitments).

"Register" shall have the meaning set forth in Section 9.4(c).

"Regulation D, T, U, or X" shall mean Regulation D, T, U or X, respectively, of the Board of Governors of the Federal Reserve System (or any successor body) as from time to time in effect, any amendment thereto and any successor to all or a portion thereof.

"Related Parties" shall mean, with respect to any specified Person, such Person's Affiliates and the respective directors, officers, employees, agents and advisors of such Person and such Person's Affiliates.

"Reportable Event" shall mean a "reportable event" as defined in Section 4043 of ERISA with respect to which the notice requirements to the PBGC have not been waived.

"Required Lenders" shall mean, at any time, Lenders holding more than 50% of the aggregate outstanding Commitments of the Lenders at such time or if the Lenders have no Commitments outstanding, then Lenders holding more than 50% of the Credit Exposure of the Lenders; provided however, that to the extent that any Lender is a Defaulting Lender, such Defaulting Lender and all of its Commitments and Credit Exposure shall be excluded for purposes of determining Required Lenders.

"Requirement of Law" for any Person shall mean the articles or certificate of incorporation, bylaws, partnership certificate and agreement, or limited liability company certificate of organization and agreement, as the case may be, and other organizational and governing documents of such Person, and any law, treaty, rule or regulation, or determination of a Governmental Authority, in each case applicable to or binding upon such Person or any of its property or to which such Person or any of its property is subject.

"S&P" shall mean Standard & Poor's Ratings Services, a division of The McGraw-Hill Companies, Inc., or any successor or assignee of the business of such division in the business of rating securities.

"SEC" shall mean the Securities and Exchange Commission or any successor agency.

"Securities Act" shall mean the Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder.

"Single Employer Plan" shall mean any Plan which is covered by Title IV of ERISA, but which is not a Multiemployer Plan or a Multiple Employer Plan.

"Special Purpose Financing Subsidiary" shall mean a Subsidiary of the Borrower that has no direct or indirect interest in the business of the Borrower and its other Subsidiaries and was formed solely for the purpose of issuing Preferred Securities.

"Subsidiary" shall mean, as to any Person, (a) any corporation more than 50% of whose stock of any class or classes having by the terms thereof ordinary voting power to elect a majority of the directors of such corporation (irrespective of whether or not, at the time, any class or classes of such corporation shall have or might have voting power by reason of the happening of any contingency) is at the time owned by such Person directly or indirectly through Subsidiaries and (b) any partnership, association, joint venture, limited liability company or other entity in which such Person directly or indirectly through Subsidiaries has more than 50% voting equity interest at any time.

"Taxes" shall mean any and all present or future taxes, levies, imposts, duties, deductions, charges or withholdings imposed by any Governmental Authority.

"Termination Event" shall mean (a) with respect to any Single Employer Plan, the occurrence of a Reportable Event or the substantial cessation of operations (within the meaning of Section 4062(e) of ERISA), (b) the withdrawal of the Borrower or any ERISA Affiliate from a Multiple Employer Plan during a plan year in which it was a substantial employer (as such term is defined in Section 4001(a)(2) of ERISA), or the termination of a Multiple Employer Plan, (c) the distribution of a notice of intent to terminate or the actual termination of a Plan pursuant to Section 4041(a)(2) or 4041A of ERISA, (d) the institution of proceedings to terminate or the actual termination of a Plan by the PBGC under Section 4042 of ERISA, (e) any event or condition which might reasonably constitute grounds under Section 4042 of ERISA for the termination of, or the appointment of a trustee to administer, any Plan, or (f) the complete or partial withdrawal of the Borrower or any ERISA Affiliate from a Multiemployer Plan.

"Total Assets" shall mean all assets of the Borrower and its Subsidiaries as shown on its most recent quarterly consolidated balance sheet, as determined in accordance with GAAP.

"2001 Indenture" shall mean, collectively, that certain Indenture, dated as of May 22, 2001, granted by the Borrower to SunTrust Bank, Atlanta, as Trustee, and all Supplemental Indentures thereto.

"2007 Indenture" shall mean, collectively, that certain Indenture dated as of June 14, 2007, granted by the Borrower to U.S. Bank National Association, Trustee, and all Supplemental Indentures thereto.

"Type", when used in reference to a Loan or Borrowing, refers to whether the rate of interest on such Loan, or on the Loans comprising such Borrowing, is determined by reference to the Adjusted LIBO Rate or the Base Rate.

Section 1.2. Classifications of Loans and Borrowings. For purposes of this Agreement, Loans may be classified and referred to by Type (e.g. a "Eurodollar Loan", or "Base Rate Loan"). Borrowings also may be classified and referred to by Type (e.g. "Eurodollar Borrowing").

Section 1.3. **Accounting Terms and Determination**. Unless otherwise defined or specified herein, all accounting terms used herein shall be interpreted, all accounting determinations hereunder shall be made, and all financial statements required to be delivered hereunder shall be prepared, in accordance with GAAP as in effect from time to time, applied on a basis consistent with the most recent audited consolidated financial statements of the Borrower delivered pursuant to Section 5.1(a); provided, that if the Borrower notifies the Administrative Agent that the Borrower wishes to amend the covenant in Section 5.2 to eliminate the effect of any change in GAAP on the operation of such covenant (or if the Administrative Agent notifies the Borrower that the Required Lenders wish to amend Section 5.2 for such purpose), then the Borrower's compliance with such covenant shall be determined on the basis of GAAP in effect immediately before the relevant change in GAAP became effective, until either such notice is withdrawn or such covenant is amended in a manner satisfactory to the Borrower and the Required Lenders.

Section 1.4. **Terms Generally**. The definitions of terms herein shall apply equally to the singular and plural forms of the terms defined. Whenever the context may require, any pronoun shall include the corresponding masculine, feminine and neuter forms. The words "include", "includes" and "including" shall be deemed to be followed by the phrase "without limitation". The word "will" shall be construed to have the same meaning and effect as the word "shall". In the computation of periods of time from a specified date to a later specified date, the word "from" means "from and including" and the word "to" means "to but excluding". Unless the context requires otherwise (i) any definition of or reference to any agreement, instrument or other document herein shall be construed as referring to such agreement, instrument or other document as it was originally executed or as it may from time to time be amended, restated, supplemented or otherwise modified (subject to any restrictions on such amendments, supplements or modifications set forth herein), (ii) any reference herein to any Person shall be construed to include such Person's successors and permitted assigns, (iii) the words "hereof", "herein" and "hereunder" and words of similar import shall be construed to refer to this Agreement as a whole and not to any particular provision hereof, (iv) all references to Articles, Sections, Exhibits and Schedules shall be construed to refer to Articles, Sections, Exhibits and Schedules to this Agreement and (v) all references to a specific time shall be construed to refer to the time in the city and state of the Administrative Agent's principal office, unless otherwise indicated.

ARTICLE II

AMOUNT AND TERMS OF THE COMMITMENTS

Section 2.1. **General Description of Facilities**. Subject to and upon the terms and conditions herein set forth, the Lenders hereby establish in favor of the Borrower a revolving credit facility pursuant to which each Lender severally agrees (to the extent of such Lender's Commitment) to make Loans to the Borrower in accordance with Section 2.2.

Section 2.2. **Loans**. Subject to the terms and conditions set forth herein, each Lender severally agrees to make Loans, ratably in proportion to its Pro Rata Share, to the

Borrower, from time to time during the Availability Period, in an aggregate principal amount outstanding at any time that will not result in (a) such Lender's Credit Exposure exceeding such Lender's Commitment or (b) the sum of the aggregate Credit Exposures of all Lenders exceeding the Aggregate Commitment Amount. During the Availability Period, the Borrower shall be entitled to borrow, prepay and reborrow Loans in accordance with the terms and conditions of this Agreement; provided, that the Borrower may not borrow or reborrow should there exist a Default or Event of Default.

Section 2.3. Procedure for Borrowings. The Borrower shall give the Administrative Agent written notice (or telephonic notice promptly confirmed in writing) of each Borrowing substantially in the form of Exhibit 2.3 (a "Notice of Borrowing") (x) prior to 11:00 a.m. (New York time) one (1) Business Day prior to the requested date of each Base Rate Borrowing and (y) prior to 11:00 a.m. (New York time) three (3) Business Days prior to the requested date of each Eurodollar Borrowing. Each Notice of Borrowing shall be irrevocable and shall specify: (i) the aggregate principal amount of such Borrowing, (ii) the date of such Borrowing (which shall be a Business Day), (iii) the Type of such Loan comprising such Borrowing and (iv) in the case of a Eurodollar Borrowing, the duration of the initial Interest Period applicable thereto (subject to the provisions of the definition of Interest Period). Each Borrowing shall consist entirely of Base Rate Loans or Eurodollar Loans, as the Borrower may request. The aggregate principal amount of each Eurodollar Borrowing shall be not less than $5,000,000 or a larger multiple of $1,000,000, and the aggregate principal amount of each Base Rate Borrowing shall not be less than $1,000,000 or a larger multiple of $100,000; provided, that Base Rate Loans made pursuant to Section 2.4 may be made in lesser amounts as provided therein. At no time shall the total number of Eurodollar Borrowings outstanding exceed six. Promptly following the receipt of a Notice of Borrowing in accordance herewith, the Administrative Agent shall advise each Lender of the details thereof and the amount of such Lender's Loan to be made as part of the requested Borrowing.

Section 2.4. Funding of Borrowings.

(a) Each Lender will make available each Loan to be made by it hereunder on the proposed date thereof by wire transfer in immediately available funds by 11:00 a.m. (New York time) to the Administrative Agent at the Payment Office. The Administrative Agent will make such Loans available to the Borrower by promptly crediting the amounts that it receives, in like funds by the close of business on such proposed date, to an account maintained by the Borrower with the Administrative Agent or at the Borrower's option, by effecting a wire transfer of such amounts to an account designated by the Borrower to the Administrative Agent.

(b) Unless the Administrative Agent shall have been notified by any Lender prior to 5:00 p.m. (New York time) one (1) Business Day prior to the date of a Borrowing in which such Lender is to participate that such Lender will not make available to the Administrative Agent such Lender's share of such Borrowing, the Administrative Agent may assume that such Lender has made such amount available to the Administrative Agent on such date, and the Administrative Agent, in reliance on such assumption, may make available to the Borrower on such date a corresponding amount. If such corresponding amount is not in fact made available to the Administrative Agent by such Lender on the date of such Borrowing, the Administrative Agent shall be entitled to recover such corresponding amount on demand from

such Lender together with interest at the Federal Funds Rate until the second Business Day after such demand and thereafter at the Base Rate. If such Lender does not pay such corresponding amount forthwith upon the Administrative Agent's demand therefor, the Administrative Agent shall promptly notify the Borrower, and the Borrower shall immediately pay such corresponding amount to the Administrative Agent together with interest at the rate specified for such Borrowing. Nothing in this subsection shall be deemed to relieve any Lender from its obligation to fund its Pro Rata Share of any Borrowing hereunder or to prejudice any rights which the Borrower may have against any Lender as a result of any default by such Lender hereunder.

(c) All Borrowings shall be made by the Lenders on the basis of their respective Pro Rata Shares. No Lender shall be responsible for any default by any other Lender in its obligations hereunder, and each Lender shall be obligated to make its Loans provided to be made by it hereunder, regardless of the failure of any other Lender to make its Loans hereunder.

Section 2.5. Interest Elections.

(a) Each Borrowing initially shall be of the Type specified in the applicable Notice of Borrowing, and in the case of a Eurodollar Borrowing, shall have an initial Interest Period as specified in such Notice of Borrowing. Thereafter, the Borrower may elect to convert such Borrowing into a different Type or to continue such Borrowing, and in the case of a Eurodollar Borrowing, may elect Interest Periods therefor, all as provided in this Section 2.5. The Borrower may elect different options with respect to different portions of the affected Borrowing, in which case each such portion shall be allocated ratably among the Lenders holding Loans comprising such Borrowing, and the Loans comprising each such portion shall be considered a separate Borrowing.

(b) To make an election pursuant to this Section 2.5, the Borrower shall give the Administrative Agent prior written notice (or telephonic notice promptly confirmed in writing) of each Borrowing substantially in the form of Exhibit 2.5 attached hereto (a "Notice of Conversion/Continuation") that is to be converted or continued, as the case may be, (x) prior to 11:00 a.m. (New York time) one (1) Business Day prior to the requested date of a conversion into a Base Rate Borrowing and (y) prior to 11:00 a.m. (New York time) three (3) Business Days prior to a continuation of or conversion into a Eurodollar Borrowing. Each such Notice of Conversion/Continuation shall be irrevocable and shall specify (i) the Borrowing to which such Notice of Continuation/Conversion applies and if different options are being elected with respect to different portions thereof, the portions thereof that are to be allocated to each resulting Borrowing (in which case the information to be specified pursuant to clauses (iii) and (iv) shall be specified for each resulting Borrowing); (ii) the effective date of the election made pursuant to such Notice of Continuation/Conversion, which shall be a Business Day, (iii) whether the resulting Borrowing is to be a Base Rate Borrowing or a Eurodollar Borrowing; and (iv) if the resulting Borrowing is to be a Eurodollar Borrowing, the Interest Period applicable thereto after giving effect to such election, which shall be a period contemplated by the definition of "Interest Period". If any such Notice of Continuation/Conversion requests a Eurodollar Borrowing but does not specify an Interest Period, the Borrower shall be deemed to have selected an Interest Period of one month. The principal amount of any resulting Borrowing shall satisfy the minimum borrowing amount for Eurodollar Borrowings and Base Rate Borrowings set forth in Section 2.3.

(c) If, on the expiration of any Interest Period in respect of any Eurodollar Borrowing, the Borrower shall have failed to deliver a Notice of Conversion/ Continuation, then, unless such Borrowing is repaid as provided herein, the Borrower shall be deemed to have elected to convert such Borrowing to a Base Rate Borrowing. No Borrowing may be converted into, or continued as, a Eurodollar Borrowing if a Default or an Event of Default exists, unless the Administrative Agent and each of the Lenders shall have otherwise consented in writing. No conversion of any Eurodollar Loans shall be permitted except on the last day of the Interest Period in respect thereof.

(d) Upon receipt of any Notice of Conversion/Continuation, the Administrative Agent shall promptly notify each Lender of the details thereof and of such Lender's portion of each resulting Borrowing.

Section 2.6. Optional Reduction and Termination of Commitments.

(a) Unless previously terminated, all Commitments shall terminate on the Commitment Termination Date.

(b) Upon at least three (3) Business Days' prior written notice (or telephonic notice promptly confirmed in writing) to the Administrative Agent (which notice shall be irrevocable), the Borrower may reduce the Aggregate Commitments in part or terminate the Aggregate Commitments in whole; provided, that (i) any partial reduction shall apply to reduce proportionately and permanently the Commitment of each Lender, (ii) any partial reduction pursuant to this Section 2.6 shall be in an amount of at least $5,000,000 and any larger multiple of $1,000,000, and (iii) no such reduction shall be permitted which would reduce the Aggregate Commitment Amount to an amount less than the outstanding Credit Exposures of all Lenders.

Section 2.7. Repayment of Loans. The outstanding principal amount of all Loans shall be due and payable (together with accrued and unpaid interest thereon) on the Commitment Termination Date.

Section 2.8. Evidence of Indebtedness.

(a) Each Lender shall maintain in accordance with its usual practice appropriate records evidencing the indebtedness of the Borrower to such Lender resulting from each Loan made by such Lender from time to time, including the amounts of principal and interest payable thereon and paid to such Lender from time to time under this Agreement. The Administrative Agent shall maintain appropriate records in which shall be recorded (i) the Commitment of each Lender, (ii) the amount of each Loan made hereunder by each Lender, the Type thereof and the Interest Period applicable thereto, (iii) the date of each continuation thereof pursuant to Section 2.5, (iv) the date of each conversion of all or a portion thereof to another Type pursuant to Section 2.5, (v) the date and amount of any principal or interest due and payable or to become due and payable from the Borrower to each Lender hereunder in respect of such Loans and (vi) both the date and amount of any sum received by the Administrative Agent hereunder from the Borrower in respect of the Loans and each Lender's Pro Rata Share thereof. The entries made in such records shall be *prima facie* evidence of the existence and amounts of the obligations of the Borrower therein recorded; provided, that the failure or delay of any

Lender or the Administrative Agent in maintaining or making entries into any such record or any error therein shall not in any manner affect the obligation of the Borrower to repay the Loans (both principal and unpaid accrued interest) of such Lender in accordance with the terms of this Agreement.

(b) This Agreement evidences the obligation of the Borrower to repay the Loans and is being executed as a "noteless" credit agreement. However, at the request of any Lender at any time, the Borrower agrees that it will prepare, execute and deliver to such Lender a promissory note payable to the order of such Lender (or, if requested by such Lender, to such Lender and its registered assigns) and in a form approved by the Administrative Agent. Thereafter, the Loans evidenced by such promissory note and interest thereon shall at all times (including after assignment permitted hereunder) be represented by one or more promissory notes in such form payable to the order of the payee named therein (or, if such promissory note is a registered note, to such payee and its registered assigns).

Section 2.9. Optional Prepayments. The Borrower shall have the right at any time and from time to time to prepay any Borrowing, in whole or in part, without premium or penalty, by giving irrevocable written notice (or telephonic notice promptly confirmed in writing) to the Administrative Agent no later than (i) in the case of prepayment of any Eurodollar Borrowing, 11:00 a.m. (New York time) not less than three (3) Business Days prior to any such prepayment, and (ii) in the case of any prepayment of any Base Rate Borrowing, not less than one Business Day prior to the date of such prepayment. Each such notice shall be irrevocable and shall specify the proposed date of such prepayment and the principal amount of each Borrowing or portion thereof to be prepaid. Upon receipt of any such notice, the Administrative Agent shall promptly notify each affected Lender of the contents thereof and of such Lender's Pro Rata Share of any such prepayment. If such notice is given, the aggregate amount specified in such notice shall be due and payable on the date designated in such notice, together with accrued interest to such date on the amount so prepaid in accordance with Section 2.10(c); provided, that if a Eurodollar Borrowing is prepaid on a date other than the last day of an Interest Period applicable thereto, the Borrower shall also pay all amounts required pursuant to Section 2.16. Each partial prepayment of any Loan shall be in an amount that would be permitted in the case of an advance of a Borrowing of the same Type pursuant to Section 2.3. Each prepayment of a Borrowing shall be applied ratably to the Loans comprising such Borrowing.

Section 2.10. Interest on Loans.

(a) The Borrower shall pay interest on each Base Rate Loan at the Base Rate in effect from time to time and on each Eurodollar Loan at the Adjusted LIBO Rate for the applicable Interest Period in effect for such Loan, *plus*, in each case, the Applicable Margin in effect from time to time.

(b) Upon the occurrence, and during the continuation, of an Event of Default under Section 7.1(a) or, at the option of the Required Lenders, any other Event of Default, the Borrower shall pay interest ("Default Interest") with respect to all Eurodollar Loans at the rate otherwise applicable for the then-current Interest Period *plus* an additional 2% per annum until the last day of such Interest Period, and thereafter, and with respect to all Base Rate Loans and

all other Obligations hereunder (other than Loans), at an all-in rate in effect for Base Rate Loans, *plus* an additional 2% per annum.

(c) Interest on the principal amount of all Loans shall accrue from and including the date such Loans are made to but excluding the date of any repayment thereof. Interest on all outstanding Base Rate Loans shall be payable quarterly in arrears on the last day of each March, June, September and December and on the Commitment Termination Date. Interest on all outstanding Eurodollar Loans shall be payable on the last day of each Interest Period applicable thereto, and, in the case of any Eurodollar Loans having an Interest Period in excess of three months, on each day which occurs every three months after the initial date of such Interest Period, and on the Commitment Termination Date. Interest on any Loan which is converted into a Loan of another Type or which is repaid or prepaid shall be payable on the date of such conversion or on the date of any such repayment or prepayment (on the amount repaid or prepaid) thereof. All Default Interest shall be payable on demand.

(d) The Administrative Agent shall determine each interest rate applicable to the Loans hereunder and shall promptly notify the Borrower and the Lenders of such rate in writing (or by telephone, promptly confirmed in writing). Any such determination shall be conclusive and binding for all purposes, absent manifest error.

Section 2.11. Fees.

(a) The Borrower shall pay to the Administrative Agent for its own account fees in the amounts and at the times previously agreed upon in writing by the Borrower and the Administrative Agent.

(b) The Borrower agrees to pay to the Administrative Agent for the account of each Lender a commitment fee (the "Commitment Fee"), which shall accrue at the Applicable Commitment Fee Percentage per annum (determined daily in accordance with Schedule I) on the daily amount of the unused Commitment of such Lender during the Availability Period. Notwithstanding anything set forth herein to the contrary, a Non-Funding Lender shall not be entitled to receive any Commitment Fees under this Section 2.11(b) for any date in which such Lender was and/or continued to be a Non-Funding Lender.

(c) The Borrower shall pay to the Administrative Agent, for the ratable benefit of each Lender, the upfront fee previously agreed upon by the Borrower and the Administrative Agent, which shall be due and payable on the Closing Date.

(d) Accrued fees under paragraph (b) and (c) above shall be payable quarterly in arrears on the last day of each March, June, September and December, commencing on December 31, 2008 and on the Commitment Termination Date.

Section 2.12. Computation of Interest and Fees. All computations of interest and fees hereunder shall be made on the basis of a year of 360 days for the actual number of days (including the first day but excluding the last day) occurring in the period for which such interest or fees are payable (to the extent computed on the basis of days elapsed). Each determination by the Administrative Agent of an interest amount or fee hereunder shall be made in good faith and, except for manifest error, shall be final, conclusive and binding for all purposes.

Section 2.13. Inability to Determine Interest Rates. If prior to the commencement of any Interest Period for any Eurodollar Borrowing,

(i) the Administrative Agent shall have determined in good faith (which determination shall be conclusive and binding upon the Borrower) that, by reason of circumstances affecting the relevant interbank market, adequate means do not exist for ascertaining LIBOR for such Interest Period, or

(ii) the Administrative Agent shall have received notice from the Required Lenders that the Adjusted LIBO Rate does not adequately and fairly reflect the cost to such Lenders of making, funding or maintaining their Eurodollar Loans for such Interest Period,

the Administrative Agent shall give written notice (or telephonic notice, promptly confirmed in writing) to the Borrower and to the Lenders as soon as practicable thereafter. Until the Administrative Agent shall notify the Borrower and the Lenders that the circumstances giving rise to such notice no longer exist, (i) the obligations of the Lenders to make Eurodollar Loans or to continue or convert outstanding Loans as or into Eurodollar Loans shall be suspended and (ii) all such affected Loans shall be converted into Base Rate Loans on the last day of the then current Interest Period applicable thereto unless the Borrower prepays such Loans in accordance with this Agreement. Unless the Borrower notifies the Administrative Agent at least one Business Day before the date of any Eurodollar Borrowing for which a Notice of Borrowing has previously been given that it elects not to borrow on such date, then such Borrowing shall be made as a Base Rate Borrowing.

Section 2.14. Illegality. If any Change in Law shall make it unlawful or impossible for any Lender to make, maintain or fund any Eurodollar Loan and such Lender shall so notify the Administrative Agent, the Administrative Agent shall promptly give notice thereof to the Borrower and the other Lenders, whereupon until such Lender notifies the Administrative Agent and the Borrower that the circumstances giving rise to such suspension no longer exist, the obligation of such Lender to make Eurodollar Loans, or to continue or convert outstanding Loans as or into Eurodollar Loans, shall be suspended. In the case of the making of a Eurodollar Borrowing, such Lender's Loan shall be made as a Base Rate Loan as part of the same Borrowing for the same Interest Period and if the affected Eurodollar Loan is then outstanding, such Loan shall be converted to a Base Rate Loan either (i) on the last day of the then current Interest Period applicable to such Eurodollar Loan if such Lender may lawfully continue to maintain such Loan to such date or (ii) immediately if such Lender shall determine that it may not lawfully continue to maintain such Eurodollar Loan to such date. Notwithstanding the foregoing, the affected Lender shall, prior to giving such notice to the Administrative Agent, designate a different Applicable Lending Office if such designation would avoid the need for giving such notice and if such designation would not otherwise be disadvantageous to such Lender in the good faith exercise of its discretion.

Section 2.15. Increased Costs.

(a) If any Change in Law shall:

(i) impose, modify or deem applicable any reserve, special deposit or similar requirement that is not otherwise included in the determination of the Adjusted LIBO Rate hereunder against assets of, deposits with or for the account of, or credit extended by, any Lender (except any such reserve requirement reflected in the Adjusted LIBO Rate); or

(ii) impose on any Lender or the eurodollar interbank market any other condition affecting this Agreement or any Eurodollar Loans made by such Lender;

and the result of either of the foregoing is to increase the cost to such Lender of making, converting into, continuing or maintaining a Eurodollar Loan or to reduce the amount received or receivable by such Lender hereunder (whether of principal, interest or any other amount), then the Borrower shall promptly pay, upon written notice from and demand by such Lender on the Borrower (with a copy of such notice and demand to the Administrative Agent), to the Administrative Agent for the account of such Lender, within five Business Days after the date of such notice and demand, additional amount or amounts sufficient to compensate such Lender for such additional costs incurred or reduction suffered.

(b) If any Lender shall have determined that on or after the date of this Agreement any Change in Law regarding capital requirements has or would have the effect of reducing the rate of return on such Lender's capital (or on the capital of such Lender's parent corporation) as a consequence of its obligations hereunder to a level below that which such Lender or such Lender's parent corporation could have achieved but for such Change in Law (taking into consideration such Lender's policies or the policies of such Lender's parent corporation with respect to capital adequacy) then, from time to time, within five (5) Business Days after receipt by the Borrower of written demand by such Lender (with a copy thereof to the Administrative Agent), the Borrower shall pay to such Lender such additional amounts as will compensate such Lender or such Lender's parent corporation for any such reduction suffered.

(c) A certificate of a Lender setting forth the amount or amounts necessary to compensate such Lender or such Lender's parent corporation, as the case may be, specified in paragraph (a) or (b) of this Section 2.15 shall be delivered to the Borrower (with a copy to the Administrative Agent) and shall be conclusive, absent manifest error. The Borrower shall pay any such Lender such amount or amounts within 10 days after receipt thereof.

(d) Failure or delay on the part of any Lender to demand compensation pursuant to this Section 2.15 shall not constitute a waiver of such Lender's right to demand such compensation.

Section 2.16. Funding Indemnity. In the event of (a) the payment of any principal of a Eurodollar Loan other than on the last day of the Interest Period applicable thereto (including as a result of an Event of Default), (b) the conversion or continuation of a Eurodollar Loan other than on the last day of the Interest Period applicable thereto, or (c) the failure by the Borrower to borrow, prepay, convert or continue any Eurodollar Loan on the date specified in any applicable notice (regardless of whether such notice is withdrawn or revoked), then, in any such event, the Borrower shall compensate each Lender, within five (5) Business Days after written demand from such Lender, for any loss, reasonable cost or expense directly attributable

to such event. In the case of a Eurodollar Loan, such loss, cost or expense shall be deemed to include an amount determined by such Lender to be the excess, if any, of (A) the amount of interest that would have accrued on the principal amount of such Eurodollar Loan if such event had not occurred at the Adjusted LIBO Rate applicable to such Eurodollar Loan for the period from the date of such event to the last day of the then current Interest Period therefor (or in the case of a failure to borrow, convert or continue, for the period that would have been the Interest Period for such Eurodollar Loan) over (B) the amount of interest that would accrue on the principal amount of such Eurodollar Loan for the same period if the Adjusted LIBO Rate were set on the date such Eurodollar Loan was prepaid or converted or the date on which the Borrower failed to borrow, convert or continue such Eurodollar Loan. A certificate as to any additional amount payable under this Section 2.16 submitted to the Borrower by any Lender (with a copy to the Administrative Agent) shall be conclusive, absent manifest error.

Section 2.17. Taxes.

(a) Any and all payments by or on account of any obligation of the Borrower hereunder shall be made free and clear of and without deduction for any Indemnified Taxes or Other Taxes; provided, that if the Borrower shall be required to deduct any Indemnified Taxes or Other Taxes from such payments, then (i) the sum payable shall be increased as necessary so that after making all required deductions (including deductions applicable to additional sums payable under this Section 2.17) the Administrative Agent or any Lender (as the case may be) shall receive an amount equal to the sum it would have received had no such deductions been made, (ii) the Borrower shall make such deductions and (iii) the Borrower shall pay the full amount deducted to the relevant Governmental Authority in accordance with applicable law.

(b) In addition, the Borrower shall pay any Other Taxes to the relevant Governmental Authority in accordance with applicable law.

(c) The Borrower shall indemnify the Administrative Agent and each Lender, within five (5) Business Days after written demand therefor, for the full amount of any Indemnified Taxes or Other Taxes paid by the Administrative Agent or such Lender, as the case may be, on or with respect to any payment by or on account of any obligation of the Borrower hereunder (including Indemnified Taxes or Other Taxes imposed or asserted on or attributable to amounts payable under this Section 2.17) and any penalties, interest and reasonable expenses arising therefrom or with respect thereto, whether or not such Indemnified Taxes or Other Taxes were correctly or legally imposed or asserted by the relevant Governmental Authority. A certificate as to the amount of such payment or liability delivered to the Borrower by a Lender, or by the Administrative Agent on its own behalf or on behalf of a Lender, shall be conclusive absent manifest error.

(d) As soon as practicable after any payment of Indemnified Taxes or Other Taxes by the Borrower to a Governmental Authority, the Borrower shall deliver to the Administrative Agent the original or a certified copy of a receipt issued by such Governmental Authority evidencing such payment, a copy of the return reporting such payment or other evidence of such payment reasonably satisfactory to the Administrative Agent.

(e) Any Foreign Lender that is entitled to an exemption from or reduction of withholding tax under the Code or any treaty to which the United States is a party, with respect to payments under this Agreement shall deliver to the Borrower (with a copy to the Administrative Agent), at the time or times prescribed by applicable law, such properly completed and executed documentation prescribed by applicable law or reasonably requested by the Borrower as will permit such payments to be made without withholding or at a reduced rate. Without limiting the generality of the foregoing, each Foreign Lender agrees that it will deliver to the Administrative Agent and the Borrower (or in the case of a Participant, to the Lender from which the related participation shall have been purchased), as appropriate, two (2) duly completed copies of (i) Internal Revenue Service Form W-8 ECI, or any successor form thereto, certifying that the payments received from the Borrower hereunder are effectively connected with such Foreign Lender's conduct of a trade or business in the United States; or (ii) Internal Revenue Service Form W-8 BEN, or any successor form thereto, certifying that such Foreign Lender is entitled to benefits under an income tax treaty to which the United States is a party which reduces the rate of withholding tax on payments of interest; or (iii) Internal Revenue Service Form W-8 BEN, or any successor form prescribed by the Internal Revenue Service, together with a certificate (A) establishing that the payment to the Foreign Lender qualifies as "portfolio interest" exempt from U.S. withholding tax under Code section 871(h) or 881(c), and (B) stating that (1) the Foreign Lender is not a bank for purposes of Code section 881(c)(3)(A), or the obligation of the Borrower hereunder is not, with respect to such Foreign Lender, a loan agreement entered into in the ordinary course of its trade or business, within the meaning of that section; (2) the Foreign Lender is not a 10% shareholder of the Borrower within the meaning of Code section 871(h)(3) or 881(c)(3)(B); and (3) the Foreign Lender is not a controlled foreign corporation that is related to the Borrower within the meaning of Code section 881(c)(3)(C); or (iv) such other Internal Revenue Service forms as may be applicable to the Foreign Lender, including Forms W-8 IMY or W-8 EXP. Each such Foreign Lender shall deliver to the Borrower and the Administrative Agent such forms on or before the date that it becomes a party to this Agreement (or in the case of a Participant, on or before the date such Participant purchases the related participation). In addition, each such Foreign Lender shall deliver such forms promptly upon the obsolescence or invalidity of any form previously delivered by such Foreign Lender. Each such Foreign Lender shall promptly notify the Borrower and the Administrative Agent at any time that it determines that it is no longer in a position to provide any previously delivered certificate to the Borrower (or any other form of certification adopted by the Internal Revenue Service for such purpose).

Section 2.18. Payments Generally; Pro Rata Treatment; Sharing of Set-offs.

(a) The Borrower shall make each payment required to be made by it hereunder (whether of principal, interest, fees, or amounts payable under Sections 2.15, 2.16 or 2.17, or otherwise) prior to 12:00 noon (New York time) on the date when due, in immediately available funds, free and clear of any defenses, rights of set-off, counterclaim, or withholding or deduction of taxes. Any amounts received after such time on any date may, in the discretion of the Administrative Agent, be deemed to have been received on the next succeeding Business Day for purposes of calculating interest thereon. All such payments shall be made to the Administrative Agent at the Payment Office, except that payments pursuant to Sections 2.15, 2.16 and 2.17 and 9.3 shall be made directly to the Persons entitled thereto. The Administrative Agent shall distribute any such payments received by it for the account of any other Person to the

appropriate recipient promptly following receipt thereof. If any payment hereunder shall be due on a day that is not a Business Day, the date for payment shall be extended to the next succeeding Business Day, and, in the case of any payment accruing interest, interest thereon shall be made payable for the period of such extension. All payments hereunder shall be made in Dollars.

(b) If at any time insufficient funds are received by and available to the Administrative Agent to pay fully all amounts of principal, interest and fees then due hereunder, such funds shall be applied (i) first, towards payment of interest and fees then due hereunder, ratably among the parties entitled thereto in accordance with the amounts of interest and fees then due to such parties, and (ii) second, towards payment of principal then due hereunder, ratably among the parties entitled thereto in accordance with the amounts of principal then due to such parties.

(c) If any Lender shall, by exercising any right of set-off or counterclaim or otherwise, obtain payment in respect of any principal of or interest on any of its Loans that would result in such Lender receiving payment of a greater proportion of the aggregate amount of its Loans and accrued interest thereon than the proportion received by any other Lender, then the Lender receiving such greater proportion shall purchase (for cash at face value) participations in the Loans of other Lenders to the extent necessary so that the benefit of all such payments shall be shared by the Lenders ratably in accordance with the aggregate amount of principal of and accrued interest on their respective Loans; provided, that (i) if any such participations are purchased and all or any portion of the payment giving rise thereto is recovered, such participations shall be rescinded and the purchase price restored to the extent of such recovery, without interest, and (ii) the provisions of this paragraph shall not be construed to apply to any payment made by the Borrower pursuant to and in accordance with the express terms of this Agreement or any payment obtained by a Lender as consideration for the assignment of or sale of a participation in any of its Loans to any assignee or participant, other than to the Borrower or any Subsidiary or Affiliate thereof (as to which the provisions of this paragraph shall apply). The Borrower consents to the foregoing and agrees, to the extent it may effectively do so under applicable law, that any Lender acquiring a participation pursuant to the foregoing arrangements may exercise against the Borrower rights of set-off and counterclaim with respect to such participation as fully as if such Lender were a direct creditor of the Borrower in the amount of such participation.

(d) Unless the Administrative Agent shall have received notice from the Borrower prior to the date on which any payment is due to the Administrative Agent for the account of the Lenders hereunder that the Borrower will not make such payment, the Administrative Agent may assume that the Borrower has made such payment on such date in accordance herewith and may, in reliance upon such assumption, distribute to the Lenders the amount or amounts due. In such event, if the Borrower has not in fact made such payment, then each of the Lenders severally agrees to repay to the Administrative Agent forthwith on demand the amount so distributed to such Lender with interest thereon, for each day from and including the date such amount is distributed to it to but excluding the date of payment to the Administrative Agent, at the greater of the Federal Funds Effective Rate and a rate determined by the Administrative Agent in accordance with banking industry rules on interbank compensation.

(e) If any Lender shall fail to make any payment required to be made by it pursuant to Section 2.4(b), 2.18(d), or 9.3(d), (a "Non-Funding Lender") then the Administrative Agent may, in its discretion (notwithstanding any contrary provision hereof), apply any amounts thereafter received by the Administrative Agent for the account of such Lender to satisfy such Lender's obligations under such Sections until all such unsatisfied obligations are fully paid.

Section 2.19. Mitigation of Obligations. If any Lender requests compensation under Section 2.15, Section 2.16, or Section 2.17, or if the Borrower is required to pay any additional amount to any Lender or any Governmental Authority for the account of any Lender pursuant to Section 2.17, then such Lender shall use reasonable efforts to designate a different lending office for funding or booking its Loans hereunder or to assign its rights and obligations hereunder to another of its offices, branches or affiliates, if, in the sole judgment of such Lender, such designation or assignment (i) would eliminate or reduce amounts payable under Section 2.15 or Section 2.17, as the case may be, in the future and (ii) would not subject such Lender to any unreimbursed cost or expense and would not otherwise be disadvantageous to such Lender. The Borrower hereby agrees to pay all reasonable costs and expenses incurred by any Lender in connection with such designation or assignment.

Section 2.20. Replacement of Lenders. If any Lender requests compensation under Section 2.15, or if the Borrower is required to pay any additional amount to any Lender or any Governmental Authority of the account of any Lender pursuant to Section 2.17, or if any Lender is a Defaulting Lender, then the Borrower may, at its sole expense and effort, upon notice to such Lender and the Administrative Agent, require such Lender to assign and delegate, without recourse (in accordance with and subject to the restrictions set forth in Section 9.4(b)) all its interests, rights and obligations under this Agreement to an assignee that shall assume such obligations (which assignee may be another Lender); provided, that (i) the Borrower shall have received the prior written consent of the Administrative Agent, which consent shall not be unreasonably withheld, (ii) such Lender shall have received payment of an amount equal to the outstanding principal amount of all Loans owed to it, accrued interest thereon, accrued fees and all other amounts payable to it hereunder, from the assignee (in the case of such outstanding principal and accrued interest) and from the Borrower (in the case of all other amounts) and (iii) in the case of a claim for compensation under Section 2.15 or payments required to be made pursuant to Section 2.17, such assignment will result in a reduction in such compensation or payments. A Lender shall not be required to make any such assignment and delegation if, prior thereto, as a result of a waiver by such Lender or otherwise, the circumstances entitling the Borrower to require such assignment and delegation cease to apply.

Section 2.21. Increase of Commitments; Additional Lenders.

(a) So long as no Event of Default has occurred and is continuing, from time to time after the Closing Date and provided that the Borrower shall have received all consents, approvals, authorizations, registrations and filings and orders required or advisable to be made or obtained under any Requirement of Law, or by any Contractual Obligation of Borrower, Borrower may, upon at least 30 days' written notice to the Administrative Agent (who shall promptly provide a copy of such notice to each Lender), propose to increase the Aggregate Commitments to an aggregate amount not to exceed $300,000,000 (the amount of any such increase, the "Additional Commitment Amount"). Each Lender shall have the right, for a period

of 20 days following receipt of such notice, to elect by written notice to the Borrower and the Administrative Agent to increase its Commitment by a principal amount equal to its Pro Rata Share of the Additional Commitment Amount. No Lender (or any successor thereto) shall have any obligation to increase its Commitment or its other obligations under this Agreement and the other Credit Documents, and any decision by a Lender to increase its Commitment shall be made in its sole discretion independently from any other Lender.

(b) If any Lender shall not elect to increase its Commitment pursuant to subsection (a) of this Section 2.21, the Borrower may designate another bank or other financial institution (which may be, but need not be, one or more of the existing Lenders) which at the time agrees to, in the case of any such Person that is an existing Lender, increase its Commitment and in the case of any other such Person (an "Additional Lender"), become a party to this Agreement; provided, however, that any new bank or financial institution must be acceptable to the Administrative Agent, which acceptance will not be unreasonably withheld or delayed. The sum of the increases in the Commitments of the existing Lenders pursuant to this subsection (b) plus the Commitments of the Additional Lenders shall not in the aggregate exceed the Additional Commitment Amount.

(c) An increase in the Aggregate Commitment Amount pursuant to this Section 2.21 shall become effective upon the receipt by the Administrative Agent of a supplement or joinder in form and substance reasonably satisfactory to the Administrative Agent executed by the Borrower and by each Additional Lender and by each existing Lender whose Commitment is to be increased, setting forth the new Commitments of such Lenders and setting forth the agreement of each Additional Lender to become a party to this Agreement and to be bound by all the terms and provisions hereof, and such evidence of appropriate corporate authorization on the part of the Borrower with respect to the increase in the Commitments and such opinions of counsel for the Borrower with respect to the increase in the Commitments as the Administrative Agent may reasonably request.

(d) Upon the acceptance of any such agreement by the Administrative Agent, the Aggregate Commitment Amount shall automatically be increased by the amount of the Commitments added or increased through such agreement and Schedule II shall automatically be deemed amended to reflect the Commitments of all Lenders after giving effect to the addition and increase of such Commitments.

(e) Upon any increase in the Aggregate Commitment Amount pursuant to this Section 2.21 that is not pro rata among all Lenders, within five Business Days, in the case of any Base Rate Loans then outstanding, and at the end of the then current Interest Period with respect thereto, in the case of any Eurodollar Loans then outstanding, the Borrower shall prepay such Loans in their entirety and, to the extent the Borrower elects to do so and subject to the conditions specified in Article III, the Borrower shall reborrow Loans from the Lenders in proportion to their respective Commitments after giving effect to such increase, until such time as all outstanding Loans are held by the Lenders in proportion to their respective Commitments after giving effect to such increase.

ARTICLE III

CONDITIONS PRECEDENT TO LOANS

Section 3.1. Conditions To Effectiveness. The obligations of the Lenders to make Loans hereunder shall not become effective until the date on which each of the following conditions is satisfied (or waived in accordance with Section 9.2).

(a) The Administrative Agent shall have received all fees and other amounts due and payable on or prior to the Closing Date, including reimbursement or payment of all out-of-pocket expenses (including reasonable fees, charges and disbursements of counsel to the Administrative Agent) required to be reimbursed or paid by the Borrower hereunder, under any other Credit Document and under any agreement with the Administrative Agent or SunTrust Robinson Humphrey, Inc., as Arranger.

(b) The Administrative Agent (or its counsel) shall have received the following:

(i) a counterpart of this Agreement signed by or on behalf of each party hereto or written evidence satisfactory to the Administrative Agent (which may include telecopy transmission of an executed signature page of this Agreement) that such party has signed a counterpart of this Agreement;

(ii) [Reserved];

(iii) evidence satisfactory to Administrative Agent that the Existing Credit Agreement has been terminated and all amounts owing to the Lenders thereunder have been paid in full;

(iv) a certificate of the Secretary or Assistant Secretary of the Borrower in the form of Exhibit 3.1(b)(iv), attaching and certifying copies of its bylaws and of the resolutions of its boards of directors, authorizing the execution, delivery and performance of the Credit Documents and certifying the name, title and true signature of each officer of the Borrower executing the Credit Documents;

(v) certified copies of the articles or certificate of incorporation of the Borrower, together with certificates of good standing or existence, as may be available from the Secretary of State of the jurisdictions of organization of the Borrower and each other jurisdiction in which the failure to so qualify and be in good standing would have or would reasonably be expected to have a Material Adverse Effect;

(vi) a favorable written opinion of inside or outside counsel to the Borrower, addressed to the Administrative Agent and each of the Lenders, and covering such matters relating to the Borrower, the Credit Documents and the transactions contemplated therein as the Administrative Agent or the Required Lenders shall reasonably request;

(vii) a certificate in the form of Exhibit 3.1(b)(vii), dated the Closing Date and signed by a Financial Officer, certifying that (A) no Default or Event of Default exists,

(B) all representations and warranties of the Borrower set forth in the Credit Documents are true and correct in all material respects, (C) since September 30, 2007, there shall have been no change that has had or could be reasonably expected to have a Material Adverse Effect, (D) there are no actions, suits, investigations or legal, equitable, arbitration or administrative proceedings pending or, to the knowledge of the Borrower, threatened against the Borrower, any of its Subsidiaries or any of its properties which would have or be reasonably expected to have a Material Adverse Effect and (E) except as would not result or be reasonably expected to result in a Material Adverse Effect: (a) each of the properties of the Borrower and its Subsidiaries and all operations at such properties are in compliance in all material respects with all applicable Environmental Laws, (b) there is no violation of any Environmental Law with respect to the properties or the businesses operated by the Borrower or its Subsidiaries, and (c) there are no conditions relating to the businesses or properties that would reasonably be expected to give rise to a material liability under any applicable Environmental Laws;

(viii) if a Borrowing will be made on the Closing Date, a duly executed Notice of Borrowing and a duly executed funds disbursement agreement, together with a report setting forth the sources and uses of the proceeds hereof;

(ix) certified copies of all consents, approvals, authorizations, registrations and filings and orders required or advisable to be made or obtained under any Requirement of Law, or by any Contractual Obligation of Borrower, in connection with the execution, delivery, performance, validity and enforceability of the Credit Documents or any of the transactions contemplated thereby, and such consents, approvals, authorizations, registrations, filings and orders shall be in full force and effect and all applicable waiting periods shall have expired, and no investigation or inquiry by any governmental authority regarding the Commitments or any transaction being financed with the proceeds thereof shall be ongoing; and

(x) copies of (A) the internally prepared quarterly financial statements of the Borrower and its subsidiaries on a consolidated basis for the Fiscal Quarter ending on June 30, 2008, and (B) the audited consolidated financial statements for the Borrower and its subsidiaries for the Fiscal Years ending September 30, 2005, 2006 and 2007.

Section 3.2. Each Credit Event. The obligation of each Lender to make a Loan on the occasion of any Borrowing is subject to the satisfaction of the following conditions:

(a) at the time of and immediately after giving effect to such Borrowing, no Default or Event of Default shall exist;

(b) at the time of and immediately after giving effect to such Borrowing, all representations and warranties of the Borrower set forth in the Credit Documents shall be true and correct in all material respects on and as of the date of such Borrowing before and after giving effect thereto;

(c) the Borrower shall have delivered the required Notice of Borrowing; and

(d) the Administrative Agent shall have received such other documents, certificates, information or legal opinions as the Administrative Agent or the Required Lenders may reasonably request, all in form and substance reasonably satisfactory to the Administrative Agent or the Required Lenders.

Each Borrowing shall be deemed to constitute a representation and warranty by the Borrower on the date thereof as to the matters specified in paragraphs (a) and (b) of this Section 3.2.

Section 3.3. Delivery of Documents. All of the Credit Documents, certificates, legal opinions and other documents and papers referred to in this Article III, unless otherwise specified, shall be delivered to the Administrative Agent for the account of each of the Lenders and, except for any promissory notes, in sufficient counterparts or copies for each of the Lenders and shall be in form and substance reasonably satisfactory to the Administrative Agent.

ARTICLE IV

REPRESENTATIONS AND WARRANTIES

The Borrower represents and warrants to the Administrative Agent and each Lender as follows:

Section 4.1. Organization and Good Standing. The Borrower (a) is a corporation duly organized, validly existing and in good standing under the laws of the jurisdictions of its incorporation, (b) is duly qualified and in good standing as a foreign corporation authorized to do business in every jurisdiction where the failure to so qualify would have or would reasonably be expected to have a Material Adverse Effect and (c) has the requisite corporate power and authority to own its properties and to carry on its business as now conducted and as proposed to be conducted.

Section 4.2. Due Authorization. The Borrower (a) has the requisite corporate power and authority to execute, deliver and perform this Agreement and the other Credit Documents and to incur the obligations herein and therein provided for and (b) has been authorized by all necessary corporate action, to execute, deliver and perform this Agreement and the other Credit Documents.

Section 4.3. No Conflicts. Neither the execution and delivery of the Credit Documents, nor the consummation of the transactions contemplated therein, nor performance of and compliance with the terms and provisions thereof by the Borrower will (a) violate or conflict with, in any material respect, any provision of its articles of incorporation or bylaws, (b) violate, contravene or conflict with, in any material respect, any law, regulation (including without limitation, Regulation U, Regulation X or any regulation promulgated by the Federal Energy Regulatory Commission), order, writ, judgment, injunction, decree or permit applicable to it, (c) except as would not reasonably be expected to result in a Material Adverse Effect, violate, contravene or conflict with contractual provisions of, or cause an event of default under, any indenture, loan agreement, mortgage, deed of trust, contract or other agreement or instrument to which it is a party or by which it or its properties may be bound, or (d) in any material respect,

result in or require the creation of any Lien upon or with respect to its properties, other than a Permitted Lien.

Section 4.4. Consents. No consent, approval, authorization or order of, or filing, registration or qualification with, any court or Governmental Authority or third party is required in connection with the execution, delivery or performance of this Agreement or any of the other Credit Documents, except any such consent, approval, authorization, order, filing, registration or qualification as would not reasonably be expected to have a Material Adverse Effect.

Section 4.5. Enforceable Obligations. This Agreement and the other Credit Documents have been duly executed and delivered and constitute legal, valid and binding obligations of the Borrower enforceable against the Borrower in accordance with their respective terms, except as may be limited by bankruptcy or insolvency laws or similar laws affecting creditors' rights generally or by general equitable principles.

Section 4.6. Financial Condition.

(a) The consolidated financial statements delivered to the Lenders pursuant to Section 3.1(b)(x) and pursuant to Section 5.1(a) and (b): (i) have been prepared in accordance with GAAP (subject to the provisions of Section 1.3) and (ii) present fairly in all material respects the financial condition, results of operations, and cash flows of the Borrower and its Subsidiaries as of such date and for such periods.

(b) Since September 30, 2007, there has been no sale, transfer or other disposition by the Borrower of any material part of the business or property of the Borrower, and no purchase or other acquisition by the Borrower of any business or property (including any Capital Stock of any other Person) material in relation to the financial condition of the Borrower, in each case which is not (i) reflected in the most recent financial statements delivered to the Lenders pursuant to Section 3.1(b)(x) and pursuant to Section 5.1 or in the notes thereto or (ii) otherwise permitted by the terms of this Agreement and communicated to the Administrative Agent.

Section 4.7. Intentionally Omitted.

Section 4.8. No Default. No Default or Event of Default presently exists and is continuing.

Section 4.9. Intentionally Omitted.

Section 4.10. Taxes. The Borrower and its Subsidiaries have filed, or caused to be filed, all material tax returns (federal, state, local and foreign) required to be filed and paid all amounts of taxes shown thereon to be due (including interest and penalties) and has paid all other material taxes, fees, assessments and other governmental charges (including mortgage recording taxes, documentary stamp taxes and intangibles taxes) owing by it, except for such taxes which are not yet delinquent or that are being contested in good faith and by proper proceedings, and against which adequate reserves are being maintained in accordance with GAAP.

Section 4.11. Compliance with Law. The Borrower and each of its Subsidiaries is in compliance with all laws, rules, regulations, orders and decrees applicable to it or to its properties, except where the failure to be in compliance would not have or would not reasonably be expected to have a Material Adverse Effect.

Section 4.12. Material Agreements. Neither the Borrower nor any of its Subsidiaries is in default in any respect under any contract, lease, loan agreement, indenture, mortgage, security agreement or other agreement or obligation to which it is a party or by which any of its properties is bound which default has had or would be reasonably expected to have a Material Adverse Effect.

Section 4.13. ERISA. Except as would not result or be reasonably expected to result in a Material Adverse Effect:

(a) During the five-year period prior to the date on which this representation is made or deemed made: (i) no Termination Event has occurred, and, to the best knowledge of the Borrower, no event or condition has occurred or exists as a result of which any Termination Event is reasonably expected to occur, with respect to any Plan; (ii) no "accumulated funding deficiency," as such term is defined in Section 302 of ERISA and Section 412 of the Code, whether or not waived, has occurred with respect to any Plan; (iii) each Plan has been maintained, operated, and funded in material compliance with its own terms and in material compliance with the provisions of ERISA, the Code, and any other applicable federal or state laws; and (iv) no Lien in favor or the PBGC or a Plan has arisen or is reasonably expected to arise on account of any Plan.

(b) No liability has been or is reasonably expected by the Borrower to be incurred under Sections 4062, 4063 or 4064 of ERISA with respect to any Single Employer Plan by the Borrower or any of its Subsidiaries which has or would reasonably be expected to have a Material Adverse Effect.

(c) The actuarial present value of all "benefit liabilities" under each Single Employer Plan (determined within the meaning of Section 401(a)(2) of the Code, utilizing the actuarial assumptions used to fund such Plans), whether or not vested, did not, as of the last annual valuation date prior to the date on which this representation is made or deemed made, exceed the current value of the assets of such Plan allocable to such accrued liabilities, except as disclosed in the Borrower's financial statements.

(d) Neither the Borrower nor any ERISA Affiliate has incurred, or, to the best knowledge of the Borrower, is reasonably expected to incur, any withdrawal liability under ERISA to any Multiemployer Plan or Multiple Employer Plan. Neither the Borrower nor any ERISA Affiliate has received any notification that any Multiemployer Plan is in reorganization (within the meaning of Section 4241 of ERISA), is insolvent (within the meaning of Section 4245 of ERISA), or has been terminated (within the meaning of Title IV of ERISA), and no Multiemployer Plan is, to the best knowledge of the Borrower, reasonably expected to be in reorganization, insolvent, or terminated.

(e) No prohibited transaction (within the meaning of Section 406 of ERISA or Section 4975 of the Code) or breach of fiduciary responsibility has occurred with respect to a Plan which has subjected or is reasonably likely to subject the Borrower or any ERISA Affiliate to any liability under Sections 406, 407, 409, 502(i), or 502(l) of ERISA or Section 4975 of the Code, or under any agreement or other instrument pursuant to which the Borrower or any ERISA Affiliate has agreed or is required to indemnify any person against any such liability.

(f) The present value (determined using actuarial and other assumptions which are reasonable with respect to the benefits provided and the employees participating) of the liability of the Borrower and each ERISA Affiliate for post-retirement welfare benefits to be provided to their current and former employees under Plans which are welfare benefit plans (as defined in Section 3(1) of ERISA), net of all assets under all such Plans allocable to such benefits, are reflected on the financial statements referenced in Section 5.1 in accordance with FASB 106.

(g) Each Plan which is a welfare plan (as defined in Section 3(1) of ERISA) to which Sections 601-609 of ERISA and Section 4980B of the Code apply has been administered in compliance in all material respects with such sections.

Section 4.14. Use of Proceeds. The proceeds of the Loans hereunder will be used solely for the purposes specified in Section 5.8. None of such proceeds will be used for the acquisition of another Person unless the board of directors (or other comparable governing body) or stockholders, as appropriate, of such Person has approved such acquisition.

Section 4.15. Government Regulation.

(a) No proceeds of the Loans will be used, directly or indirectly, for the purpose of purchasing or carrying any "margin stock" within the meaning of Regulation U, or for the purpose of purchasing or carrying or trading in any securities. If requested by any Lender or the Administrative Agent, the Borrower will furnish to the Administrative Agent and each Lender a statement to the foregoing effect in conformity with the requirements of FR Form U-1 referred to in Regulation U. No indebtedness being reduced or retired out of the proceeds of the Loans was or will be incurred for the purpose of purchasing or carrying any margin stock within the meaning of Regulation U or any "margin security" within the meaning of Regulation T. "Margin stock" within the meaning of Regulation U does not constitute more than 25% of the value of the consolidated assets of the Borrower and its Subsidiaries.

(b) Neither the Borrower nor any of its Subsidiaries is an "investment company" registered or required to be registered under the Investment Company Act of 1940, as amended, and is not controlled by an "investment company".

Section 4.16. Disclosure. Neither this Agreement nor any financial statements delivered to the Lenders nor any other document, certificate or statement furnished to the Lenders by or on behalf of the Borrower in connection with the transactions contemplated hereby (in each case, as modified or supplemented by other information so furnished) contains any untrue statement of a material fact or omits to state a material fact necessary in order to make the statements contained therein or herein, taken as a whole, not misleading; provided that, with

respect to projected financial information, the Borrower represents only that such information was prepared in good faith based upon assumptions believed to be reasonable at the time (it being understood that the projected financial information is subject to significant uncertainties and contingencies, many of which are beyond the Borrower's control, and that no assurance can be given that any projections will be realized).

Section 4.17. Intentionally Omitted.

Section 4.18. Insurance. The Borrower and its Subsidiaries maintain insurance with insurance companies or associations rated by A.M. Best "A" or better in such amounts and covering such risks as is usually carried by companies engaged in similar business and owning similar properties in the same general areas in which the Borrower and its Subsidiaries operate and/or maintain a system or systems of self-insurance or assumption of risk which accords with the practices of similar businesses.

Section 4.19. Franchises, Licenses, Etc. The Borrower and its Subsidiaries possess (a) good title to, or the legal right to use, all properties and assets and (b) all franchises, certificates, licenses, permits and other authorizations, in each case as are necessary for the operation of their respective businesses, except to the extent the failure to possess any of the foregoing would not and would not reasonably be expected to have a Material Adverse Effect.

Section 4.20. Secured Indebtedness. All of the secured indebtedness of the Borrower is set forth on Schedule 4.20 or permitted by Section 6.6.

Section 4.21. Subsidiaries. All Subsidiaries of the Borrower and the designation as to which such Subsidiaries are Material Subsidiaries are set forth on Schedule 4.21. Schedule 4.21 may be updated from time to time by the Borrower.

ARTICLE V

AFFIRMATIVE COVENANTS

The Borrower covenants and agrees that so long as any Lender has a Commitment hereunder or any Obligation remains unpaid or outstanding:

Section 5.1. Information Covenants. The Borrower will furnish, or cause to be furnished, to the Administrative Agent (who shall forward copies thereof to each Lender):

(a) Annual Financial Statements. As soon as available, and in any event within 120 days after the close of each fiscal year of the Borrower, a consolidated balance sheet and income statement of the Borrower and its Subsidiaries, as of the end of such fiscal year, together with retained earnings and a consolidated statement of cash flows for such fiscal year setting forth in comparative form figures for the preceding fiscal year, all such financial information described above to be in reasonable form and detail and audited by independent certified public accountants of recognized national standing and whose opinion shall be furnished to the Administrative Agent, shall be to the effect that such financial statements have

been prepared in accordance with GAAP (except for changes with which such accountants concur) and shall not be limited as to the scope of the audit or qualified by a going concern or similar qualification.

(b) Quarterly Financial Statements. As soon as available, and in any event within 65 days after the close of each fiscal quarter of the Borrower (other than the fourth fiscal quarter) a consolidated balance sheet and income statement of the Borrower and its Subsidiaries, as of the end of such fiscal quarter, together with a related consolidated statement of cash flows for such fiscal quarter in each case setting forth in comparative form figures for the corresponding period of the preceding fiscal year, all such financial information described above to be in reasonable form and detail and reasonably acceptable to the Administrative Agent, and accompanied by a certificate of a Financial Officer of the Borrower to the effect that such quarterly financial statements fairly present in all material respects the financial condition of the Borrower and have been prepared in accordance with GAAP, subject to changes resulting from audit and normal year-end audit adjustments and absence of notes.

(c) Officer's Certificate. At the time of delivery of the financial statements provided for in Sections 5.1(a) and 5.1(b) above, a certificate of a Financial Officer of the Borrower, substantially in the form of Exhibit 5.1(c), (i) demonstrating compliance with Section 5.2 by calculation thereof as of the end of each such fiscal period and (ii) stating that no Default or Event of Default exists, or if any Default or Event of Default does exist, specifying the nature and extent thereof and what action the Borrower proposes to take with respect thereto.

(d) Reports. Promptly after the same are available, copies of all annual, regular, periodic and special reports and registration statements which the Borrower may file or be required to file with the SEC under Section 13 or 15(d) of the Securities Exchange Act of 1934, and not otherwise required to be delivered to the Administrative Agent pursuant hereto.

(e) Notices. Upon the Borrower obtaining knowledge thereof, the Borrower will give written notice to the Administrative Agent promptly of (i) the occurrence of a Default or Event of Default, specifying the nature and existence thereof and what action the Borrower proposes to take with respect thereto and (ii) the occurrence of any of the following with respect to the Borrower or any Subsidiary: (A) the pendency or commencement of any litigation, arbitration or governmental proceeding against the Borrower or such Subsidiary which, if adversely determined, would have or would be reasonably expected to have a Material Adverse Effect or (B) the institution of any proceedings against the Borrower or such Subsidiary with respect to, or the receipt of notice by such Person of potential liability or responsibility for violation or alleged violation of, any federal, state or local law, rule or regulation (including, without limitation, any Environmental Law), the violation of which would have or would be reasonably expected to have a Material Adverse Effect.

(f) ERISA. Upon the Borrower or any ERISA Affiliate obtaining knowledge thereof, the Borrower will give written notice to the Administrative Agent and each of the Lenders promptly (and in any event within five Business Days) of: (i) any event or condition, including, but not limited to, any Reportable Event, that constitutes, or would be reasonably expected to lead to, a Termination Event; (ii) any communication from the PBGC stating its intention to terminate any Plan or to have a trustee appointed to administer any Plan together

with a statement of the amount of liability, if any, incurred or expected to be incurred by the Borrower or any Subsidiary in connection therewith; (iii) with respect to any Multiemployer Plan, the receipt of notice as prescribed in ERISA or otherwise of any withdrawal liability assessed against the Borrower or any ERISA Affiliate, or of a determination that any Multiemployer Plan is in reorganization or insolvent (both within the meaning of Title IV of ERISA); (iv) the failure to make full payment on or before the due date (including extensions) thereof of all amounts which the Borrower or any of its Subsidiaries or ERISA Affiliates is required to contribute to each Plan which is subject to Title IV of ERISA pursuant to its terms and as required to meet the minimum funding standard set forth in ERISA and the Code with respect thereto; or (v) any change in the funding status of any Plan that would have or would be reasonably expected to have a Material Adverse Effect; together, with a description of any such event or condition or a copy of any such notice and a statement by a officer of the Borrower briefly setting forth the details regarding such event, condition, or notice, and the action, if any, which has been or is being taken or is proposed to be taken by the Borrower with respect thereto. Promptly upon request, the Borrower shall furnish the Administrative Agent with such additional information concerning any Plan as may be reasonably requested by the Administrative Agent or any Lender, including, but not limited to, copies of each annual report/return (Form 5500 series), as well as all schedules and attachments thereto required to be filed with the Department of Labor and/or the Internal Revenue Service pursuant to ERISA and the Code, respectively, for each "plan year" (within the meaning of Section 3(39) of ERISA).

(g) Other Information. With reasonable promptness upon any such request, such other information regarding the business, properties or financial condition of the Borrower as the Administrative Agent or the Required Lenders may reasonably request.

(h) Delivery of Information. Documents required to be delivered pursuant to this Section (to the extent any such documents are included in materials otherwise filed with the SEC) may be delivered electronically and if so delivered, shall be deemed to have been delivered on the date (i) on which the Borrower posts such documents, or provides a link thereto on the Borrower's website on the Internet at the website address www.atmosenergy.com; or (ii) on which such documents are posted on the Borrower's behalf on an Internet or intranet website, if any, to which each Lender and the Administrative Agent have access (whether a commercial, third party website or sponsored by the Administrative Agent); provided that the Borrower shall notify the Administrative Agent (by telecopier or electronic mail) of the posting of any such documents (which notice the Administrative Agent shall promptly forward to the Lenders). Notwithstanding anything contained herein, in every instance the Borrower shall be required to provide paper or facsimile copies of the officer's certificates required by Section 5.1(c) to the Administrative Agent. Except for such officer's certificates, the Administrative Agent shall have no obligation to request the delivery or to maintain copies of the documents referred to above, and in any event shall have no responsibility to monitor compliance by the Borrower with any such request for delivery, and each Lender shall be solely responsible for maintaining its copies of such documents.

Section 5.2. Debt to Capitalization Ratio. As of the last day of each fiscal quarter of the Borrower, the Debt to Capitalization Ratio shall be less than or equal to 0.70 to 1.0.

Section 5.3. **Preservation of Existence, Franchises and Assets**. The Borrower will, and will cause its Subsidiaries to, do all things necessary to preserve and keep in full force and effect its existence, rights, franchises and authority, except where failure to do so would not or would not reasonably be expected to have a Material Adverse Effect. The Borrower will, and will cause its Subsidiaries to, generally maintain its properties, real and personal, in good condition, and the Borrower and its Subsidiaries shall not waste or otherwise permit such properties to deteriorate, reasonable wear and tear excepted, except, in each case, where failure to do so would not or would not reasonably be expected to have a Material Adverse Effect.

Section 5.4. **Books and Records**. The Borrower will, and will cause its Subsidiaries to, keep complete and accurate books and records of its transactions in accordance with good accounting practices on the basis of GAAP (including the establishment and maintenance of appropriate reserves).

Section 5.5. **Compliance with Law**. The Borrower will, and will cause its Subsidiaries to, comply with, and obtain all permits and licenses required by, all laws (including, without limitation, all Environmental Laws and ERISA laws), rules, regulations and orders, and all applicable restrictions imposed by all Governmental Authorities, applicable to it and its property, if the failure to comply would have or would be reasonably expected to have a Material Adverse Effect.

Section 5.6. **Payment of Taxes and Other Claims**. The Borrower will, and will cause its Subsidiaries to, pay, settle or discharge (a) all material taxes, assessments and governmental charges or levies imposed upon it, or upon its income or profits, or upon any of its properties, before they shall become delinquent and (b) all lawful claims (including claims for labor, materials and supplies) which, if unpaid, might give rise to a Lien upon any of its properties; provided, however, that the Borrower shall not be required to pay any such tax, assessment, charge, levy, claim or indebtedness which is being contested in good faith by appropriate action and as to which adequate reserves therefor, if required, have been established in accordance with GAAP, unless the failure to make any such payment (i) would give rise to an immediate right to foreclose or collect on a Lien securing such amounts or (ii) would have or would reasonably be expected to have a Material Adverse Effect.

Section 5.7. **Insurance**. The Borrower will, and will cause its Subsidiaries to, at all times maintain in full force and effect insurance (including worker's compensation insurance, liability insurance, casualty insurance and business interruption insurance) with insurance companies or associations rated by A.M. Best "A" or better in such amounts and covering such risks as is usually carried by companies engaged in similar business and owning similar properties in the same general areas in which the Borrower and its Subsidiaries operate and/or maintain a system or systems of self-insurance or assumption of risk which accords with the practices of similar businesses.

Section 5.8. **Use of Proceeds**. The proceeds of the Loans may be used solely (a) to refinance the indebtedness under the Existing Credit Agreement on the Closing Date, (b) to maintain a liquidity facility for the issuance of commercial paper, (c) to fund future permitted acquisitions and (d) for working capital, capital expenditures and other lawful corporate purposes

of the Borrower; provided, however, that in no event may the proceeds of any Loan be used to make any principal or interest payments on extensions of credit made under that certain 5-Year Revolving Credit Agreement, dated as of December 15, 2006, among the Borrower, the Administrative Agent and the lenders party thereto.

Section 5.9. Audits/Inspections. Upon reasonable prior notice and during normal business hours and no more frequently than once during any fiscal year upon reasonable advance notice through the Administrative Agent to the Borrower, the Borrower will permit representatives appointed by the Administrative Agent, including, without limitation, independent accountants, agents, attorneys, and appraisers to visit and inspect the Borrower's and its Subsidiaries' property, including their books and records, their accounts receivable and inventory, the Borrower's and its Subsidiaries' facilities and their other business assets, and to make photocopies or photographs thereof and to write down and record any information such representative obtains and shall permit the Administrative Agent or its representatives to discuss all such matters with the officers, employees and representatives of the Borrower and its Subsidiaries; provided, however, that when an Event of Default exists the Administrative Agent or any Lender (or any of their respective representatives) may do any of the foregoing at the expense of the Borrower at any time during normal business hours.

ARTICLE VI

NEGATIVE COVENANTS

The Borrower covenants and agrees that so long as any Lender has a Commitment hereunder or any Obligation remains outstanding:

Section 6.1. Nature of Business. The Borrower will not materially alter the character of its business from that conducted as of the Closing Date.

Section 6.2. Consolidation and Merger. The Borrower will not (a) enter into any transaction of merger, or (b) consolidate, liquidate, wind up or dissolve itself (or suffer any liquidation or dissolution); provided that, so long as no Default or Event of Default shall exist or be caused thereby, a Person may be merged or consolidated with or into the Borrower so long as the Borrower shall be the continuing or surviving corporation.

Section 6.3. Sale or Lease of Assets. Within any period of four consecutive fiscal quarters, the Borrower will not, nor will it permit any Subsidiary to, convey, sell, lease, transfer or otherwise dispose of assets, business or operations with a net book value in excess of 25% of Total Assets as calculated as of the end of the most recent such fiscal quarter.

Section 6.4. Arm's-Length Transactions. The Borrower will not, nor will it permit its Subsidiaries to, enter into any transaction or series of transactions, whether or not in the ordinary course of business, with any Affiliate other than on terms and conditions substantially as favorable as would be obtainable in a comparable arm's-length transaction with a Person other than an Affiliate; provided that the foregoing restriction shall not apply to the

payment or grant of reasonable compensation, benefits and indemnities to any director, officer, employee or agent of the Borrower or any Subsidiary.

Section 6.5. **Fiscal Year; Organizational Documents**. The Borrower will not (a) change its fiscal year or (b) in any manner that would reasonably be expected to materially adversely affect the rights of the Lenders, change its organizational documents or its bylaws; it being understood that the Borrower's shareholders may approve an amendment to the Borrower's Articles of Incorporation to permit the issuance of Preferred Securities.

Section 6.6. **Liens**. The Borrower will not, nor will it permit any of its Material Subsidiaries to, contract, create, incur, assume or permit to exist any Lien with respect to any of its property or assets of any kind (whether real or personal, tangible or intangible), whether now owned or after acquired, except for the following: (a) Liens securing Obligations, (b) Liens for taxes not yet due or Liens for taxes being contested in good faith by appropriate action and for which adequate reserves, if required, determined in accordance with GAAP have been established (and as to which the property subject to any such Lien is not yet subject to foreclosure, sale or loss on account thereof), (c) Liens in respect of property imposed by law arising in the ordinary course of business such as materialmen's, mechanics', warehousemen's, carrier's, landlords' and other nonconsensual statutory Liens which are not yet due and payable, which have been in existence less than 90 days or which are being contested in good faith by appropriate action and for which adequate reserves, if required, determined in accordance with GAAP have been established (and as to which the property subject to any such Lien is not yet subject to foreclosure, sale or loss on account thereof), (d) pledges or deposits made in the ordinary course of business to secure payment of worker's compensation insurance, unemployment insurance, pensions or social security programs, (e) Liens arising from good faith deposits in connection with or to secure performance of tenders, bids, leases, government contracts, performance and return-of-money bonds and other similar obligations incurred in the ordinary course of business (other than obligations in respect of the payment of borrowed money), (f) Liens arising from good faith deposits in connection with or to secure performance of statutory obligations and surety and appeal bonds, (g) easements, rights-of-way, restrictions (including zoning restrictions), minor defects or irregularities in title and other similar charges or encumbrances not, in any material respect, impairing the use of the encumbered property for its intended purposes, (h) judgment Liens that would not constitute an Event of Default or securing appeal or other surety bonds related to such judgments, (i) Liens arising by virtue of any statutory or common law provision relating to banker's liens, rights of setoff or similar rights as to deposit accounts or other funds maintained with a creditor depository institution, (j) any Lien on any assets securing indebtedness incurred or assumed for the purpose of financing all or any part of the cost of acquiring, developing, operating, constructing, altering, repairing or improving all or part of such assets; provided that such Lien attaches to such asset concurrently with or within 90 days after the acquisition thereof, completion of construction, improvement or repair, or commencement of commercial operation of such assets, (k) any Lien on any asset of any Person existing at the time such Person is merged or consolidated with or into the Borrower or one of its Subsidiaries and not created in contemplation of such event, (l) any Lien existing on any asset prior to the acquisition thereof by the Borrower or one of its Subsidiaries and not created in contemplation of such acquisition, (m) any Lien on the assets of the Borrower or any Material Subsidiary pursuant to Section 803 of the 1998 Indenture, Section 803 of the 2001 Indenture or Section 803 of the 2007 Indenture if placed on the property of the Borrower or such

Material Subsidiary on an equal and ratable basis with Liens securing Obligations and other Liens that may be placed on the properties of the Borrower or such Material Subsidiary in the future, (n) any Lien created in connection with a project financed with, or created to secure, Non-Recourse Indebtedness, (o) Liens on goods (and the proceeds thereof) and documents of title and the property covered thereby securing indebtedness in respect of commercial letters of credit, (p) Liens that have been placed by any developer, landlord or other third party on property over which the Borrower or any Material Subsidiary has easement rights or on any real property leased by the Borrower or any Material Subsidiary and subordination or similar agreements relating thereto, (q) any condemnation or eminent domain proceedings affecting any real property, (r) any provision for the retention of title to an asset by vendor or transferor of such asset which asset is acquired by the Borrower or a Material Subsidiary in a transaction entered into in the ordinary course of business, (s) Liens on the proceeds of assets that were subject to Liens permitted hereunder or on assets acquired with such proceeds as a replacement of such former assets, (t) Liens on Fixed Assets not otherwise permitted by this Agreement securing indebtedness in the aggregate (at the time such Liens are created) not in excess of ten percent (10%) of Consolidated Net Property, and (u) any extension, renewal or replacement (or successive extensions, renewals or replacements), as a whole or in part, of any Liens referred to in the foregoing clauses (a) through (t) for amounts not exceeding the principal amount of the indebtedness (including undrawn commitments) secured by the Lien so extended, renewed or replaced (except for accrued interest and a reasonable premium or other reasonable amount paid, and fees and expenses reasonably incurred in connection with such extension, renewal or replacement); provided that such extension, renewal or replacement Lien is limited to all or a part of the same property or assets that were covered by the Lien extended, renewed or replaced (plus improvements on such property or assets).

ARTICLE VII

EVENTS OF DEFAULT

Section 7.1. Events of Default. An Event of Default shall exist upon the occurrence of any of the following specified events (each an "Event of Default"):

(a) Payment. The Borrower shall default in the payment (i) when due of any principal of any of the Loans or (ii) within three Business Days of when due of any interest on the Loans or of any fees owing hereunder or any of the other Credit Documents or (iii) within ten days of when due of any other amounts owing hereunder, under any of the other Credit Documents or in connection herewith.

(b) Representations. Any representation, warranty or statement made or deemed to be made by the Borrower herein, in any of the other Credit Documents, or in any statement or certificate delivered or required to be delivered pursuant hereto or thereto (including without limitation the certificate delivered pursuant to Section 3.1(b)(vii)) shall prove untrue in any material respect on the date as of which it was deemed to have been made.

(c) Covenants. The Borrower shall:

(i) default in the due performance or observance of any term, covenant or agreement contained in Sections 5.2, 5.3 (as to maintenance of existence of the Borrower only), 5.9 or 6.1 through 6.6 inclusive; or

(ii) default in the due performance or observance by it of any term, covenant or agreement contained in Section 5.1 and such default shall continue unremedied for a period of five Business Days after the earlier of the Borrower becoming aware of such default or notice thereof given by the Administrative Agent; or

(iii) default in the due performance or observance by it of any term, covenant or agreement (other than those referred to in subsections (a), (b), (c)(i), or (c)(ii) of this Section 7.1) contained in this Agreement or any other Credit Document and such default shall continue unremedied for a period of at least 30 days after the earlier of the Borrower becoming aware of such default or notice thereof given by the Administrative Agent.

(d) Credit Documents. The Borrower shall default in the due performance or observance of any term, covenant or agreement in any of the other Credit Documents and such default shall continue unremedied for a period of at least 30 days after the earlier of (i) the Borrower becoming aware of such default or notice thereof given by the Administrative Agent or (ii) any Credit Document shall fail to be in full force and effect or the Borrower shall so assert.

(e) Bankruptcy, etc. The occurrence of any of the following with respect to the Borrower or any of its Material Subsidiaries: (i) a court or governmental agency having jurisdiction in the premises shall enter a decree or order for relief in respect of the Borrower or any of its Material Subsidiaries in an involuntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or appoint a receiver, liquidator, assignee, custodian, trustee, sequestrator or similar official of the Borrower or any of its Material Subsidiaries or for any substantial part of its property or order the winding up or liquidation of its affairs; or (ii) an involuntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect is commenced against the Borrower or any of its Material Subsidiaries and such petition remains unstayed and in effect for a period of 60 consecutive days; or (iii) the Borrower or any of its Material Subsidiaries shall commence a voluntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or consent to the entry of an order for relief in an involuntary case under any such law, or consent to the appointment or taking possession by a receiver, liquidator, assignee, custodian, trustee, sequestrator or similar official of such Person or any substantial part of its property or make any general assignment for the benefit of creditors; or (iv) the Borrower or any of its Material Subsidiaries shall admit in writing its inability to pay its debts generally as they become due or any action shall be taken by such Person in furtherance of any of the aforesaid purposes.

(f) Defaults under Other Agreements. With respect to any indebtedness of the Borrower in excess of $100,000,000 (other than indebtedness outstanding under this Agreement or Non-Recourse Indebtedness) (A) the Borrower shall (1) default in any payment (beyond the applicable grace period with respect thereto, if any) with respect to any such indebtedness, or (2) default (after giving effect to any applicable grace period) in the observance

or performance of any covenant or agreement relating to such indebtedness or contained in any instrument or agreement evidencing, securing or relating thereto, or any other event or condition shall occur or condition exist, the effect of which default or other event or condition is to cause, or permit, the holder of the holders of such indebtedness (or trustee or agent on behalf of such holders) to cause (determined without regard to whether any notice or lapse of time is required) any such indebtedness to become due prior to its stated maturity; or (B) any such indebtedness shall be declared due and payable, or required to be prepaid other than by a regularly scheduled required prepayment, or by a mandatory prepayment upon specified events or conditions, in each case, prior to the stated maturity thereof; or (C) any such indebtedness shall mature and remain unpaid.

(g) Judgments. One or more final judgments, orders, or decrees shall be entered against the Borrower involving a liability of $100,000,000 or more, in the aggregate (to the extent not paid or covered by insurance provided by a carrier who has acknowledged coverage) and such judgments, orders or decrees shall continue unsatisfied, undischarged and unstayed for a period of 90 days; provided that if such judgment, order or decree provides for periodic payments over time then the Borrower shall have a grace period of 30 days with respect to each such periodic payment.

(h) ERISA. The occurrence of any of the following events or conditions if any of the same would be reasonably expected to result in a liability of an amount greater than or equal to $20,000,000: (A) any "accumulated funding deficiency," as such term is defined in Section 302 of ERISA and Section 412 of the Code, whether or not waived, shall exist with respect to any Plan, or any lien shall arise on the assets of the Borrower or any ERISA Affiliate in favor of the PBGC or a Plan; (B) a Termination Event shall occur with respect to a Single Employer Plan, which is, in the reasonable opinion of the Administrative Agent, likely to result in the termination of such Plan for purposes of Title IV of ERISA; (C) a Termination Event shall occur with respect to a Multiemployer Plan or Multiple Employer Plan, which is, in the reasonable opinion of the Administrative Agent, likely to result in (i) the termination of such Plan for purposes of Title IV of ERISA, or (ii) the Borrower or any ERISA Affiliate incurring any liability in connection with a withdrawal from, reorganization of (within the meaning of Section 4241 of ERISA), or insolvency (within the meaning of Section 4245 of ERISA) of such Plan; or (D) any prohibited transaction (within the meaning of Section 406 of ERISA or Section 4975 of the Code) or breach of fiduciary responsibility shall occur which would be reasonably expected to subject the Borrower or any ERISA Affiliate to any liability under Sections 406, 409, 502(i), or 502(l) of ERISA or Section 4975 of the Code, or under any agreement or other instrument pursuant to which the Borrower or any ERISA Affiliate has agreed or is required to indemnify any person against any such liability.

(i) Change of Control. The occurrence of any Change of Control.

Section 7.2. Acceleration; Remedies. Upon the occurrence and during the continuation of an Event of Default, the Administrative Agent may, with the consent of the Required Lenders, and shall, upon the request and direction of the Required Lenders, by written notice to the Borrower take any of the following actions without prejudice to the rights of the Administrative Agent or any Lender to enforce its claims against the Borrower, except as otherwise specifically provided for herein:

(a) Termination of Commitments. Declare the Commitments terminated whereupon the Commitments shall be immediately terminated.

(b) Acceleration of Loans. Declare the unpaid amount of all Borrower Obligations to be due whereupon the same shall be immediately due and payable without presentment, demand, protest or other notice of any kind, all of which are hereby waived by the Borrower.

(c) Enforcement of Rights. Enforce any and all rights and interests created and existing under the Credit Documents or otherwise available at law or in equity, including, without limitation, all rights of set-off.

Notwithstanding the foregoing, if an Event of Default specified in Section 7.1(e) shall occur, then the Commitments shall automatically terminate and all Loans, all accrued interest in respect thereof, all accrued and unpaid fees and other indebtedness or obligations owing to the Lenders and the Administrative Agent hereunder shall immediately become due and payable without the giving of any notice or other action by the Administrative Agent or the Lenders.

Notwithstanding the fact that enforcement powers reside primarily with the Administrative Agent, each Lender has, to the extent permitted by law, a separate right of payment and shall be considered a separate "creditor" holding a separate "claim" within the meaning of Section 101(5) of the Bankruptcy Code or any other insolvency statute.

Section 7.3. Allocation of Payments After Event of Default.

Notwithstanding any other provisions of this Agreement, after the occurrence of an Event of Default, all amounts collected or received by the Administrative Agent or any Lender on account of amounts outstanding under any of the Credit Documents shall be paid over or delivered as follows:

FIRST, to the payment of all reasonable out-of-pocket costs and expenses (including without limitation reasonable attorneys' fees) of the Administrative Agent or any of the Lenders in connection with enforcing the rights of the Lenders under the Credit Documents, pro rata as set forth below;

SECOND, to payment of any fees owed to the Administrative Agent or any Lender, pro rata as set forth below;

THIRD, to the payment of all accrued interest payable to the Lenders hereunder, pro rata as set forth below;

FOURTH, to the payment of the outstanding principal amount of the Loans, pro rata as set forth below;

FIFTH, to all other obligations which shall have become due and payable under the Credit Documents and not repaid pursuant to clauses "FIRST" through "FOURTH" above; and

SIXTH, to the payment of the surplus, if any, to whoever may be lawfully entitled to receive such surplus.

In carrying out the foregoing, (a) amounts received shall be applied in the numerical order provided until exhausted prior to application to the next succeeding category and (b) each of the Lenders shall receive an amount equal to its pro rata share (based on the proportion that the then outstanding Loans held by such Lender bears to the aggregate then outstanding Loans) of amounts available to be applied.

ARTICLE VIII

THE ADMINISTRATIVE AGENT

Section 8.1. Appointment of Administrative Agent. Each Lender irrevocably appoints SunTrust Bank as the Administrative Agent and authorizes it to take such actions on its behalf and to exercise such powers as are delegated to the Administrative Agent under this Agreement and the other Credit Documents, together with all such actions and powers that are reasonably incidental thereto. The Administrative Agent may perform any of its duties hereunder or under the other Credit Documents by or through any one or more sub-agents or attorneys-in-fact appointed by the Administrative Agent. The Administrative Agent and any such sub-agent or attorney-in-fact may perform any and all of its duties and exercise its rights and powers through their respective Related Parties. The exculpatory provisions set forth in this Article shall apply to any such sub-agent or attorney-in-fact and the Related Parties of the Administrative Agent, any such sub-agent and any such attorney-in-fact and shall apply to their respective activities in connection with the syndication of the credit facilities provided for herein as well as activities as Administrative Agent.

Section 8.2. Nature of Duties of Administrative Agent. The Administrative Agent shall not have any duties or obligations except those expressly set forth in this Agreement and the other Credit Documents. Without limiting the generality of the foregoing, (a) the Administrative Agent shall not be subject to any fiduciary or other implied duties, regardless of whether a Default or an Event of Default has occurred and is continuing, (b) the Administrative Agent shall not have any duty to take any discretionary action or exercise any discretionary powers, except those discretionary rights and powers expressly contemplated by the Credit Documents that the Administrative Agent is required to exercise in writing by the Required Lenders (or such other number or percentage of the Lenders as shall be necessary under the circumstances as provided in Section 9.2), and (c) except as expressly set forth in the Credit Documents, the Administrative Agent shall not have any duty to disclose, and shall not be liable for the failure to disclose, any information relating to the Borrower or any of its Subsidiaries that is communicated to or obtained by the Administrative Agent or any of its Affiliates in any capacity. The Administrative Agent shall not be liable for any action taken or not taken by it, its sub-agents or attorneys-in-fact with the consent or at the request of the Required Lenders (or such other number or percentage of the Lenders as shall be necessary under the circumstances as provided in Section 9.2) or in the absence of its own gross negligence or willful misconduct. The Administrative Agent shall not be responsible for the negligence or misconduct of any sub-agents or attorneys-in-fact selected by it with reasonable care. The Administrative Agent shall

not be deemed to have knowledge of any Default or Event of Default unless and until written notice thereof (which notice shall include an express reference to such event being a "Default" or "Event of Default" hereunder) is given to the Administrative Agent by the Borrower or any Lender, and the Administrative Agent shall not be responsible for or have any duty to ascertain or inquire into (i) any statement, warranty or representation made in or in connection with any Credit Document, (ii) the contents of any certificate, report or other document delivered hereunder or thereunder or in connection herewith or therewith, (iii) the performance or observance of any of the covenants, agreements, or other terms and conditions set forth in any Credit Document, (iv) the validity, enforceability, effectiveness or genuineness of any Credit Document or any other agreement, instrument or document, or (v) the satisfaction of any condition set forth in Article III or elsewhere in any Credit Document, other than to confirm receipt of items expressly required to be delivered to the Administrative Agent. The Administrative Agent may consult with legal counsel (including counsel for the Borrower) concerning all matters pertaining to such duties.

Section 8.3. Lack of Reliance on the Administrative Agent. Each of the Lenders acknowledges that it has, independently and without reliance upon the Administrative Agent or any other Lender and based on such documents and information as it has deemed appropriate, made its own credit analysis and decision to enter into this Agreement. Each of the Lenders also acknowledges that it will, independently and without reliance upon the Administrative Agent or any other Lender and based on such documents and information as it has deemed appropriate, continue to make its own decisions in taking or not taking of any action under or based on this Agreement, any related agreement or any document furnished hereunder or thereunder.

Section 8.4. Certain Rights of the Administrative Agent. If the Administrative Agent shall request instructions from the Required Lenders with respect to any action or actions (including the failure to act) in connection with this Agreement, the Administrative Agent shall be entitled to refrain from such act or taking such act, unless and until it shall have received instructions from such Lenders; and the Administrative Agent shall not incur liability to any Person by reason of so refraining. Without limiting the foregoing, no Lender shall have any right of action whatsoever against the Administrative Agent as a result of the Administrative Agent acting or refraining from acting hereunder in accordance with the instructions of the Required Lenders where required by the terms of this Agreement.

Section 8.5. Reliance by Administrative Agent. The Administrative Agent shall be entitled to rely upon, and shall not incur any liability for relying upon, any notice, request, certificate, consent, statement, instrument, document or other writing believed by it to be genuine and to have been signed, sent or made by the proper Person. The Administrative Agent may also rely upon any statement made to it orally or by telephone and believed by it to be made by the proper Person and shall not incur any liability for relying thereon. The Administrative Agent may consult with legal counsel (including counsel for the Borrower), independent public accountants and other experts selected by it and shall not be liable for any action taken or not taken by it in accordance with the advice of such counsel, accountants or experts.

Section 8.6. The Administrative Agent in its Individual Capacity. The bank serving as the Administrative Agent shall have the same rights and powers under this Agreement

and any other Credit Document in its capacity as a Lender as any other Lender and may exercise or refrain from exercising the same as though it were not the Administrative Agent; and the terms "Lenders", "Required Lenders" or any similar terms shall, unless the context clearly otherwise indicates, include the Administrative Agent in its individual capacity. The bank acting as the Administrative Agent and its Affiliates may accept deposits from, lend money to, and generally engage in any kind of business with the Borrower or any Subsidiary or Affiliate of the Borrower as if it were not the Administrative Agent hereunder.

Section 8.7. Successor Administrative Agent.

(a) The Administrative Agent may resign at any time by giving written notice thereof to the Lenders and the Borrower. Upon any such resignation, the Required Lenders shall have the right to appoint a successor Administrative Agent, subject to the approval by the Borrower provided that no Default or Event of Default shall exist at such time. If no successor Administrative Agent shall have been so appointed, and shall have accepted such appointment within 30 days after the retiring Administrative Agent gives notice of resignation, then the retiring Administrative Agent may, on behalf of the Lenders, appoint a successor Administrative Agent, which shall be a commercial bank organized under the laws of the United States of America or any state thereof or a bank which maintains an office in the United States, having a combined capital and surplus of at least $500,000,000.

(b) Upon the acceptance of its appointment as the Administrative Agent hereunder by a successor, such successor Administrative Agent shall thereupon succeed to and become vested with all the rights, powers, privileges and duties of the retiring Administrative Agent, and the retiring Administrative Agent shall be discharged from its duties and obligations under this Agreement and the other Credit Documents. If within 45 days after written notice is given of the retiring Administrative Agent's resignation under this Section 8.7 no successor Administrative Agent shall have been appointed and shall have accepted such appointment, then on such 45th day (i) the retiring Administrative Agent's resignation shall become effective, (ii) the retiring Administrative Agent shall thereupon be discharged from its duties and obligations under the Credit Documents and (iii) the Required Lenders shall thereafter perform all duties of the retiring Administrative Agent under the Credit Documents until such time as the Required Lenders appoint a successor Administrative Agent as provided above. After any retiring Administrative Agent's resignation hereunder, the provisions of this Article shall continue in effect for the benefit of such retiring Administrative Agent and its representatives and agents in respect of any actions taken or not taken by any of them while it was serving as the Administrative Agent.

Section 8.8. Authorization to Execute other Credit Documents. Each Lender hereby authorizes the Administrative Agent to execute on behalf of all Lenders all Credit Documents other than this Agreement.

Section 8.9. Documentation Agent; Syndication Agent; Managing Agent. Each of the Lenders and the Borrower hereby acknowledges and agrees that the Documentation Agent, the Syndication Agent and the Managing Agent shall have no duties or obligations under any Credit Documents to any Lender or the Borrower.

ARTICLE IX

MISCELLANEOUS

Section 9.1. Notices.

(a) Except in the case of notices and other communications expressly permitted to be given by telephone, all notices and other communications to any party herein to be effective shall be in writing and shall be delivered by hand or overnight courier service, mailed by certified or registered mail, sent by telecopy or to the extent permitted below, by email as follows:

To the Borrower:
Atmos Energy Corporation
700 Three Lincoln Centre
5430 LBJ Freeway
Dallas, Texas 75240
Attention: Laurie Sherwood
Telecopy Number: (214) 550-9318
Email Address:
laurie.sherwood@atmosenergy.com

With a copy to:
Atmos Energy Corporation
700 Three Lincoln Centre
5430 LBJ Freeway
Dallas, Texas 75240
Attention: Treasury Department
Telecopy Number: (972) 855-3266
Email Address: treasury@atmosenergy.com

To the Administrative Agent:
SunTrust Bank
303 Peachtree Street, N.E.
Atlanta, Georgia 30308
Attention: Andrew Johnson
Telecopy Number: (404) 827-6270
Email Address: Andrew.Johnson@suntrust.com

With a copy to:
SunTrust Bank
Agency Services
303 Peachtree Street, N. E./ 25th Floor
Atlanta, Georgia 30308
Attention: Ms. Tecla Hurley
Telecopy Number: (404) 658-4906
Email Address: agency.services@suntrust.com

and

King & Spalding LLP
1180 Peachtree Street, N.E.
Atlanta, Georgia 30309
Attention: Carolyn Z. Alford
Telecopy Number: (404) 572-5100
Email Address: czalford@kslaw.com

To any other Lender: the address set forth in the Administrative Questionnaire or the Assignment and Acceptance Agreement executed by such Lender

Notices and other communications hereunder may be delivered or furnished by electronic communication (including e-mail and Internet or intranet websites) pursuant to procedures approved by the Administrative Agent, provided that the foregoing shall not apply to notices to any Lender pursuant to Article II if such Lender has notified the Administrative Agent that it is incapable of receiving notices under such Article by electronic communication. The Administrative Agent or the Borrower may, in its discretion, agree to accept notices and other communications to it hereunder by electronic communications pursuant to procedures approved by it, provided that approval of such procedures may be limited to particular notices or communications. Unless the Administrative Agent otherwise prescribes, (i) notices and other communications sent to an e-mail address shall be deemed received upon the sender's receipt of an acknowledgement from the intended recipient (such as by the "return receipt requested" function, as available, return e-mail or other written acknowledgement), provided that if such notice or other communication is not sent during the normal business hours of the recipient, such notice or communication shall be deemed to have been sent at the opening of business on the next business day for the recipient, and (ii) notices or communications posted to an Internet or intranet website shall be deemed received upon the deemed receipt by the intended recipient at its e-mail address as described in the foregoing clause (i) of notification that such notice or communication is available and identifying the website address therefor.

Any party hereto may change its address or telecopy number for notices and other communications hereunder by notice to the other parties hereto. All such notices and other communications shall, when transmitted by overnight delivery, or faxed, be effective when delivered for overnight (next-day) delivery, or transmitted in legible form by facsimile machine, respectively, or if mailed, upon the third Business Day after the date deposited into the mail or if delivered, upon delivery; provided, that notices delivered to the Administrative Agent shall not be effective until actually received by such Person at its address specified in this Section 9.1.

(b) Any agreement of the Administrative Agent and the Lenders herein to receive certain notices by telephone or facsimile is solely for the convenience and at the request of the Borrower. The Administrative Agent and the Lenders shall be entitled to rely on the authority of any Person purporting to be a Person authorized by the Borrower to give such notice and the Administrative Agent and Lenders shall not have any liability to the Borrower or other Person on account of any action taken or not taken by the Administrative Agent or the Lenders in

reliance upon such telephonic or facsimile notice. The obligation of the Borrower to repay the Loans and all other Obligations hereunder shall not be affected in any way or to any extent by any failure of the Administrative Agent and the Lenders to receive written confirmation of any telephonic or facsimile notice or the receipt by the Administrative Agent and the Lenders of a confirmation which is at variance with the terms understood by the Administrative Agent and the Lenders to be contained in any such telephonic or facsimile notice.

Section 9.2. Waiver; Amendments.

(a) No failure or delay by the Administrative Agent or any Lender in exercising any right or power hereunder or any other Credit Document, and no course of dealing between the Borrower and the Administrative Agent or any Lender, shall operate as a waiver thereof, nor shall any single or partial exercise of any such right or power or any abandonment or discontinuance of steps to enforce such right or power, preclude any other or further exercise thereof or the exercise of any other right or power hereunder or thereunder. The rights and remedies of the Administrative Agent and the Lenders hereunder and under the other Credit Documents are cumulative and are not exclusive of any rights or remedies provided by law. No waiver of any provision of this Agreement or any other Credit Document or consent to any departure by the Borrower therefrom shall in any event be effective unless the same shall be permitted by paragraph (b) of this Section 9.2, and then such waiver or consent shall be effective only in the specific instance and for the purpose for which given. Without limiting the generality of the foregoing, the making of a Loan shall not be construed as a waiver of any Default or Event of Default, regardless of whether the Administrative Agent or any Lender may have had notice or knowledge of such Default or Event of Default at the time.

(b) No amendment or waiver of any provision of this Agreement or the other Credit Documents, nor consent to any departure by the Borrower therefrom, shall in any event be effective unless the same shall be in writing and signed by the Borrower and the Required Lenders or the Borrower and the Administrative Agent with the consent of the Required Lenders and then such waiver or consent shall be effective only in the specific instance and for the specific purpose for which given; provided, that no amendment or waiver shall: (i) increase the Commitment of any Lender without the written consent of such Lender, (ii) reduce the principal amount of any Loan or reduce the rate of interest thereon, or reduce any fees payable hereunder, without the written consent of each Lender affected thereby, (iii) postpone the date fixed for any payment of any principal of, or interest on, any Loan or interest thereon or any fees hereunder or reduce the amount of, waive or excuse any such payment, or postpone the scheduled date for the termination or reduction of any Commitment, without the written consent of each Lender affected thereby, (iv) change Section 2.18(b) or (c) in a manner that would alter the pro rata sharing of payments required thereby, without the written consent of each Lender, (v) change any of the provisions of this Section 9.2 or the definition of "Required Lenders" or any other provision hereof specifying the number or percentage of Lenders which are required to waive, amend or modify any rights hereunder or make any determination or grant any consent hereunder, without the consent of each Lender; (vi) release any guarantor or limit the liability of any such guarantor under any guaranty agreement, without the written consent of each Lender; (vii) release all or substantially all collateral (if any) securing any of the Obligations, without the written consent of each Lender; provided further, that no such agreement shall amend, modify or otherwise affect the rights, duties or obligations of the Administrative Agent without the prior

written consent of such Person. Notwithstanding anything to the contrary herein, no Defaulting Lender shall have any right to approve or disapprove any amendment, waiver or consent hereunder, except that the Commitment of such Lender may not be increased or extended without the consent of such Lender. Notwithstanding anything contained herein to the contrary, this Agreement may be amended and restated without the consent of any Lender (but with the consent of the Borrower and the Administrative Agent) if, upon giving effect to such amendment and restatement, such Lender shall no longer be a party to this Agreement (as so amended and restated), the Commitments of such Lender shall have terminated (but such Lender shall continue to be entitled to the benefits of Sections 2.15, 2.16, 2.17 and 9.3), such Lender shall have no other commitment or other obligation hereunder and shall have been paid in full all principal, interest and other amounts owing to it or accrued for its account under this Agreement.

Section 9.3. Expenses; Indemnification.

(a) The Borrower shall pay (i) all reasonable, out-of-pocket costs and expenses of the Administrative Agent and its Affiliates, including the reasonable fees, charges and disbursements of counsel for the Administrative Agent and its Affiliates, in connection with the syndication of the credit facilities provided for herein, the preparation and administration of the Credit Documents and any amendments, modifications or waivers thereof (whether or not the transactions contemplated in this Agreement or any other Credit Document shall be consummated), and (ii) all reasonable out-of-pocket costs and expenses (including, without limitation, the reasonable fees, charges and disbursements of outside counsel and the allocated cost of inside counsel) incurred by the Administrative Agent or any Lender in connection with the enforcement or protection of its rights in connection with this Agreement, including its rights under this Section 9.3, or in connection with the Loans made hereunder, including all such out-of-pocket expenses incurred during any workout, restructuring or negotiations in respect of such Loans.

(b) The Borrower shall indemnify the Administrative Agent (and any sub-agent thereof), each Lender and each Related Party of any of the foregoing Persons (each such Person being called an "Indemnitee") against, and hold each Indemnitee harmless from, any and all losses, claims, damages, liabilities and related expenses (including the reasonable fees, charges and disbursements of any counsel for any Indemnitee), and shall indemnify and hold harmless each Indemnitee from all fees and time charges and disbursements for attorneys who may be employees of any Indemnitee, incurred by any Indemnitee or asserted against any Indemnitee by any third party or by the Borrower arising out of, in connection with, or as a result of (i) the execution or delivery of this Agreement, any other Credit Document or any agreement or instrument contemplated hereby or thereby, the performance by the parties hereto of their respective obligations hereunder or thereunder or the consummation of the transactions contemplated hereby or thereby, (ii) any Loan or the use or proposed use of the proceeds therefrom, (iii) any actual or alleged presence or Release of Hazardous Materials on or from any property owned or operated by the Borrower or any of its Subsidiaries, or any Environmental Liability related in any way to the Borrower or any of its Subsidiaries, or (iv) any actual or prospective claim, litigation, investigation or proceeding relating to any of the foregoing, whether based on contract, tort or any other theory, whether brought by a third party or by the Borrower, and regardless of whether any Indemnitee is a party thereto, provided that such indemnity shall not, as to any Indemnitee, be available to the extent that such losses, claims,

damages, liabilities or related expenses (x) are determined by a court of competent jurisdiction by final and nonappealable judgment to have resulted from the gross negligence or willful misconduct of such Indemnitee or (y) result from a claim brought by the Borrower against an Indemnitee for breach in bad faith of such Indemnitee's obligations hereunder or under any other Credit Document, if the Borrower has obtained a final and nonappealable judgment in its favor on such claim as determined by a court of competent jurisdiction.

(c) The Borrower shall pay, and hold the Administrative Agent and each of the Lenders harmless from and against, any and all present and future stamp, documentary, and other similar taxes with respect to this Agreement and any other Credit Documents, any collateral described therein, or any payments due thereunder, and save the Administrative Agent and each Lender harmless from and against any and all liabilities with respect to or resulting from any delay or omission to pay such taxes.

(d) To the extent that the Borrower fails to pay any amount required to be paid to the Administrative Agent under clauses (a), (b) or (c) hereof, each Lender severally agrees to pay to the Administrative Agent such Lender's Pro Rata Share (determined as of the time that the unreimbursed expense or indemnity payment is sought) of such unpaid amount; provided, that the unreimbursed expense or indemnified payment, claim, damage, liability or related expense, as the case may be, was incurred by or asserted against the Administrative Agent in its capacity as such.

(e) To the extent permitted by applicable law, the Borrower shall not assert, and hereby waives, any claim against any Indemnitee, on any theory of liability, for special, indirect, consequential or punitive damages (as opposed to actual or direct damages) arising out of, in connection with or as a result of, this Agreement or any agreement or instrument contemplated hereby, the transactions contemplated therein, any Loan or the use of proceeds thereof.

(f) All amounts due under this Section 9.3 shall be payable promptly after written demand therefor.

Section 9.4. Successors and Assigns.

(a) The provisions of this Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns permitted hereby, except that the Borrower may not assign or otherwise transfer any of its rights or obligations hereunder without the prior written consent of the Administrative Agent and each Lender, and no Lender may assign or otherwise transfer any of its rights or obligations hereunder except (i) to an assignee in accordance with the provisions of paragraph (b) of this Section, (ii) by way of participation in accordance with the provisions of paragraph (d) of this Section or (iii) by way of pledge or assignment of a security interest subject to the restrictions of paragraph (f) of this Section (and any other attempted assignment or transfer by any party hereto shall be null and void). Nothing in this Agreement, expressed or implied, shall be construed to confer upon any Person (other than the parties hereto, their respective successors and assigns permitted hereby, Participants to the extent provided in paragraph (d) of this Section and, to the extent expressly

contemplated hereby, the Related Parties of each of the Administrative Agent and the Lenders) any legal or equitable right, remedy or claim under or by reason of this Agreement.

(b) Any Lender may at any time assign to one or more assignees all or a portion of its rights and obligations under this Agreement (including all or a portion of its Commitment and the Loans at the time owing to it); provided that any such assignment shall be subject to the following conditions:

(i) Minimum Amounts.

(A) in the case of an assignment of the entire remaining amount of the assigning Lender's Commitment and the Loans at the time owing to it or in the case of an assignment to a Lender, an Affiliate of a Lender or an Approved Fund, no minimum amount need be assigned; and

(B) in any case not described in paragraph (b)(i)(A) of this Section, the aggregate amount of the Commitment (which for this purpose includes Loans and Credit Exposure outstanding thereunder) or, if the applicable Commitment is not then in effect, the principal outstanding balance of the Loans and Credit Exposure of the assigning Lender subject to each such assignment (determined as of the date the Assignment and Acceptance with respect to such assignment is delivered to the Administrative Agent or, if "Trade Date" is specified in the Assignment and Acceptance, as of the Trade Date) shall not be less than $1,000,000, unless each of the Administrative Agent and, so long as no Event of Default has occurred and is continuing, the Borrower otherwise consents (each such consent not to be unreasonably withheld or delayed).

(ii) Proportionate Amounts. Each partial assignment shall be made as an assignment of a proportionate part of all the assigning Lender's rights and obligations under this Agreement with respect to the Loans, Credit Exposure or the Commitment assigned.

(iii) Required Consents. No consent shall be required for any assignment except to the extent required by paragraph (b)(i)(B) of this Section and, in addition:

(A) the consent of the Borrower (such consent not to be unreasonably withheld or delayed) shall be required unless (x) an Event of Default has occurred and is continuing at the time of such assignment or (y) such assignment is to a Lender, an Affiliate of a Lender or an Approved Fund;

(B) the consent of the Administrative Agent (such consent not to be unreasonably withheld or delayed) shall be required for assignments to a Person that is not a Lender with a Commitment.

(iv) Assignment and Acceptance. The parties to each assignment shall deliver to the Administrative Agent (A) a duly executed Assignment and Acceptance, (B) a processing and recordation fee of $3,500, (C) an Administrative Questionnaire unless the

assignee is already a Lender and (D) the documents required under Section 2.17(e) if such assignee is a Foreign Lender.

(v) No Assignment to Borrower. No such assignment shall be made to the Borrower or any of the Borrower's Affiliates or Subsidiaries.

(vi) No Assignment to Natural Persons. No such assignment shall be made to a natural person.

Subject to acceptance and recording thereof by the Administrative Agent pursuant to paragraph (c) of this Section 9.4, from and after the effective date specified in each Assignment and Acceptance, the assignee thereunder shall be a party to this Agreement and, to the extent of the interest assigned by such Assignment and Acceptance, have the rights and obligations of a Lender under this Agreement, and the assigning Lender thereunder shall, to the extent of the interest assigned by such Assignment and Acceptance, be released from its obligations under this Agreement (and, in the case of an Assignment and Acceptance covering all of the assigning Lender's rights and obligations under this Agreement, such Lender shall cease to be a party hereto) but shall continue to be entitled to the benefits of Sections 2.15, 2.16, 2.17 and 9.3 with respect to facts and circumstances occurring prior to the effective date of such assignment. Any assignment or transfer by a Lender of rights or obligations under this Agreement that does not comply with this paragraph shall be treated for purposes of this Agreement as a sale by such Lender of a participation in such rights and obligations in accordance with paragraph (d) of this Section 9.4. If the consent of the Borrower to an assignment is required hereunder (including a consent to an assignment which does not meet the minimum assignment thresholds specified above), the Borrower shall be deemed to have given its consent five Business Days after the date notice thereof has actually been delivered by the assigning Lender (through the Administrative Agent) to the Borrower, unless such consent is expressly refused by the Borrower prior to such fifth Business Day.

(c) The Administrative Agent shall maintain at one of its offices in Atlanta, Georgia a copy of each Assignment and Acceptance delivered to it and a register for the recordation of the names and addresses of the Lenders, and the Commitments of, and principal amount of the Loans and Credit Exposure owing to, each Lender pursuant to the terms hereof from time to time (the "Register"). The entries in the Register shall be conclusive, and the Borrower, the Administrative Agent and the Lenders may treat each Person whose name is recorded in the Register pursuant to the terms hereof as a Lender hereunder for all purposes of this Agreement, notwithstanding notice to the contrary. The Register shall be available for inspection by the Borrower and any Lender, at any reasonable time and from time to time upon reasonable prior notice.

(d) Any Lender may at any time, without the consent of, or notice to, the Borrower or the Administrative Agent, sell participations to any Person (other than a natural person, the Borrower or any of the Borrower's Affiliates or Subsidiaries) (each, a "Participant") in all or a portion of such Lender's rights and/or obligations under this Agreement (including all or a portion of its Commitment and/or the Loans owing to it); provided that (i) such Lender's obligations under this Agreement shall remain unchanged, (ii) such Lender shall remain solely

responsible to the other parties hereto for the performance of such obligations and (iii) the Borrower, the Administrative Agent and the Lenders shall continue to deal solely and directly with such Lender in connection with such Lender's rights and obligations under this Agreement.

(e) Any agreement or instrument pursuant to which a Lender sells such a participation shall provide that such Lender shall retain the sole right to enforce this Agreement and to approve any amendment, modification or waiver of any provision of this Agreement; provided that such agreement or instrument may provide that such Lender will not, without the consent of the Participant, agree to any amendment, modification or waiver with respect to the following to the extent affecting such Participant: (i) increase the Commitment of any Lender without the written consent of such Lender, (ii) reduce the principal amount of any Loan or reduce the rate of interest thereon, or reduce any fees payable hereunder, without the written consent of each Lender affected thereby, (iii) postpone the date fixed for any payment of any principal of, or interest on, any Loan or interest thereon or any fees hereunder or reduce the amount of, waive or excuse any such payment, or postpone the scheduled date for the termination or reduction of any Commitment, without the written consent of each Lender affected thereby, (iv) change Section 2.18(b) or (c) in a manner that would alter the pro rata sharing of payments required thereby, without the written consent of each Lender, (v) change any of the provisions of this Section 9.4 or the definition of "Required Lenders" or any other provision hereof specifying the number or percentage of Lenders which are required to waive, amend or modify any rights hereunder or make any determination or grant any consent hereunder, without the consent of each Lender; (vi) release any guarantor or limit the liability of any such guarantor under any guaranty agreement without the written consent of each Lender except to the extent such release is expressly provided under the terms of this Agreement or such guaranty agreement; or (vii) release all or substantially all collateral (if any) securing any of the Obligations. Subject to paragraph (e) of this Section 9.4, the Borrower agrees that each Participant shall be entitled to the benefits of Sections 2.15, 2.16, and 2.17 to the same extent as if it were a Lender and had acquired its interest by assignment pursuant to paragraph (b) of this Section 9.4. To the extent permitted by law, each Participant also shall be entitled to the benefits of Section 9.7 as though it were a Lender, provided such Participant agrees to be subject to Section 2.15 as though it were a Lender.

(f) A Participant shall not be entitled to receive any greater payment under Section 2.15 and Section 2.17 than the applicable Lender would have been entitled to receive with respect to the participation sold to such Participant, unless the sale of the participation to such Participant is made with the Borrower's prior written consent. A Participant that would be a Foreign Lender if it were a Lender shall not be entitled to the benefits of Section 2.17 unless the Borrower is notified of the participation sold to such Participant and such Participant agrees, for the benefit of the Borrower, to comply with Section 2.17(e) as though it were a Lender.

(g) Any Lender may at any time pledge or assign a security interest in all or any portion of its rights under this Agreement to secure obligations of such Lender, including without limitation any pledge or assignment to secure obligations to a Federal Reserve Bank or any other central bank having jurisdiction over any Lender or its parent; provided that no such pledge or assignment shall release such Lender from any of its obligations hereunder or substitute any such pledgee or assignee for such Lender as a party hereto.

Section 9.5. Governing Law; Jurisdiction; Consent to Service of Process.

(a) This Agreement and the other Credit Documents shall be construed in accordance with and be governed by the law (without giving effect to the conflict of law principles thereof, except for Sections 5-1401 and 5-1402 of the New York General Obligations Law) of the State of New York.

(b) The Borrower hereby irrevocably and unconditionally submits, for itself and its property, to the exclusive jurisdiction of the United States District Court of the Southern District of New York, and of any state court of the State of New York sitting in New York County and any appellate court from any thereof, in any action or proceeding arising out of or relating to this Agreement or any other Credit Document or the transactions contemplated hereby or thereby, or for recognition or enforcement of any judgment, and each of the parties hereto hereby irrevocably and unconditionally agrees that all claims in respect of any such action or proceeding may be heard and determined in such New York state court or, to the extent permitted by applicable law, such Federal court. Each of the parties hereto agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. Nothing in this Agreement or any other Credit Document shall affect any right that the Administrative Agent or any Lender may otherwise have to bring any action or proceeding relating to this Agreement or any other Credit Document against the Borrower or its properties in the courts of any jurisdiction.

(c) The Borrower irrevocably and unconditionally waives any objection which it may now or hereafter have to the laying of venue of any such suit, action or proceeding described in paragraph (b) of this Section 9.5 and brought in any court referred to in paragraph (b) of this Section 9.5. Each of the parties hereto irrevocably waives, to the fullest extent permitted by applicable law, the defense of an inconvenient forum to the maintenance of such action or proceeding in any such court.

(d) Each party to this Agreement irrevocably consents to the service of process in the manner provided for notices in Section 9.1, provided that such service of process is delivered only by overnight courier, signature required. Nothing in this Agreement or in any other Credit Document will affect the right of any party hereto to serve process in any other manner permitted by law.

Section 9.6. WAIVER OF JURY TRIAL. EACH PARTY HERETO IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN ANY LEGAL PROCEEDING DIRECTLY OR INDIRECTLY ARISING OUT OF THIS AGREEMENT OR ANY OTHER CREDIT DOCUMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY OR THEREBY (WHETHER BASED ON CONTRACT, TORT OR ANY OTHER THEORY). EACH PARTY HERETO (A) CERTIFIES THAT NO REPRESENTATIVE, AGENT OR ATTORNEY OF ANY OTHER PARTY HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT SUCH OTHER PARTY WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVER, AND (B) ACKNOWLEDGES THAT IT AND THE OTHER PARTIES HERETO HAVE BEEN

INDUCED TO ENTER INTO THIS AGREEMENT AND THE OTHER CREDIT DOCUMENTS BY, AMONG OTHER THINGS, THE MUTUAL WAIVERS AND CERTIFICATIONS IN THIS SECTION.

Section 9.7. Right of Setoff. In addition to any rights now or hereafter granted under applicable law and not by way of limitation of any such rights, each Lender shall have the right, at any time or from time to time upon the occurrence and during the continuance of an Event of Default, without prior notice to the Borrower, any such notice being expressly waived by the Borrower to the extent permitted by applicable law, to set off and apply against all deposits (general or special, time or demand, provisional or final) of the Borrower at any time held or other obligations at any time owing by such Lender to or for the credit or the account of the Borrower against any and all Obligations held by such Lender irrespective of whether such Lender shall have made demand hereunder and although such Obligations may be unmatured. Each Lender agrees promptly to notify the Administrative Agent and the Borrower after any such set-off and any application made by such Lender; provided, that the failure to give such notice shall not affect the validity of such set-off and application. Each Lender agrees to apply all amounts collected from any such set-off to the Obligations before applying such amounts to any other Indebtedness or other obligations owed by the Borrower and any of its Subsidiaries to such Lender.

Section 9.8. Counterparts; Integration. This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts (including by telecopy), and all of said counterparts taken together shall be deemed to constitute one and the same instrument. This Agreement, the Fee Letter, the other Credit Documents, and any separate letter agreement(s) relating to any fees payable to the Administrative Agent constitute the entire agreement among the parties hereto and thereto regarding the subject matters hereof and thereof and supersede all prior agreements and understandings, oral or written, regarding such subject matters.

Section 9.9. Survival. All covenants, agreements, representations and warranties made by the Borrower herein and in the certificates or other instruments delivered in connection with or pursuant to this Agreement shall be considered to have been relied upon by the other parties hereto and shall survive the execution and delivery of this Agreement and the making of any Loans, regardless of any investigation made by any such other party or on its behalf and notwithstanding that the Administrative Agent or any Lender may have had notice or knowledge of any Default or incorrect representation or warranty at the time any credit is extended hereunder, and shall continue in full force and effect as long as the principal of or any accrued interest on any Loan or any fee or any other amount payable under this Agreement is outstanding and unpaid and so long as the Commitments have not expired or terminated. The provisions of Sections 2.15, 2.16, 2.17, and 9.3 and Article VIII shall survive and remain in full force and effect regardless of the consummation of the transactions contemplated hereby, the repayment of the Loans, the expiration or termination of the Commitments or the termination of this Agreement or any provision hereof. All representations and warranties made herein, in the certificates, reports, notices, and other documents delivered pursuant to this Agreement shall survive the execution and delivery of this Agreement and the other Credit Documents, and the making of the Loans.

Section 9.10. Severability. Any provision of this Agreement or any other Credit Document held to be illegal, invalid or unenforceable in any jurisdiction, shall, as to such jurisdiction, be ineffective to the extent of such illegality, invalidity or unenforceability without affecting the legality, validity or enforceability of the remaining provisions hereof or thereof; and the illegality, invalidity or unenforceability of a particular provision in a particular jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.

Section 9.11. Confidentiality. Each of the Administrative Agent and each Lender agrees to take normal and reasonable precautions to maintain the confidentiality of any Information, except that such Information may be disclosed (i) to any Related Party of the Administrative Agent or any such Lender, including without limitation accountants, legal counsel and other advisors, (ii) to the extent required by applicable laws or regulations or by any subpoena or similar legal process, (iii) to the extent requested by any regulatory agency or authority, (iv) to the extent that such information becomes publicly available other than as a result of a breach of this Section 9.11, or which becomes available to the Administrative Agent, any Lender or any Related Party of any of the foregoing on a non-confidential basis from a source other than the Borrower, (v) in connection with the exercise of any remedy hereunder or any suit, action or proceeding relating to this Agreement or the enforcement of rights hereunder, and (vi) subject to provisions substantially similar to this Section 9.11, to any actual or prospective assignee or Participant, or to any direct or indirect contractual counterparties (or the professional advisors thereto) to any swap or derivative transaction relating to Borrower and its obligations, or (vii) with the consent of the Borrower. Any Person required to maintain the confidentiality of any information as provided for in this Section 9.11 shall be considered to have complied with its obligation to do so if such Person has exercised the same degree of care to maintain the confidentiality of such information as such Person would accord its own confidential information. For the purposes of this Section, "Information" means all information received from the Borrower relating to the Borrower or its business, other than any such information that is available to the Administrative Agent or any Lender on a nonconfidential basis prior to disclosure by the Borrower; provided that, in the case of information received from the Borrower after the date hereof, such information is clearly identified at the time of delivery as confidential.

Section 9.12. Interest Rate Limitation. Notwithstanding anything herein to the contrary, if at any time the interest rate applicable to any Loan, together with all fees, charges and other amounts which may be treated as interest on such Loan under applicable law (collectively, the "Charges"), shall exceed the maximum lawful rate of interest (the "Maximum Rate") which may be contracted for, charged, taken, received or reserved by a Lender holding such Loan in accordance with applicable law, the rate of interest payable in respect of such Loan hereunder, together with all Charges payable in respect thereof, shall be limited to the Maximum Rate and, to the extent lawful, the interest and Charges that would have been payable in respect of such Loan but were not payable as a result of the operation of this Section 9.12 shall be cumulated and the interest and Charges payable to such Lender in respect of other Loans or periods shall be increased (but not above the Maximum Rate therefor) until such cumulated amount, together with interest thereon at the Federal Funds Rate to the date of repayment, shall have been received by such Lender.

Section 9.13. Waiver of Effect of Corporate Seal. The Borrower represents and warrants that it is not required to affix its corporate seal to this Agreement or any other Credit Document pursuant to any requirement of law or regulation, agrees that this Agreement is delivered by Borrower under seal and waives any shortening of the statute of limitations that may result from not affixing the corporate seal to this Agreement or such other Credit Documents.

Section 9.14. Patriot Act. The Administrative Agent and each Lender hereby notifies the Borrower that pursuant to the requirements of the USA PATRIOT Act (Title III of Pub. L. 107-56 (signed into law October 26, 2001)) (the "Patriot Act"), it is required to obtain, verify and record information that identifies the Borrower, which information includes the name and address of the Borrower and other information that will allow such Lender or the Administrative Agent, as applicable, to identify the Borrower in accordance with the Patriot Act. The Borrower shall, and shall cause each of its Subsidiaries to, provide to the extent commercially reasonable, such information and take such other actions as are reasonably requested by the Administrative Agent or any Lender in order to assist the Administrative Agent and the Lenders in maintaining compliance with the Patriot Act.

Section 9.15. Location of Closing. Each Lender acknowledges and agrees that it has delivered, with the intent to be bound, its executed counterparts of this Agreement to Agent, c/o King & Spalding LLP, 1185 Avenue of the Americas, New York, New York 10036. Borrower acknowledges and agrees that it has delivered, with the intent to be bound, its executed counterparts of this Agreement and each other Loan Document, together with all other documents, instruments, opinions, certificates and other items required under Section 3.1, to Agent, c/o King & Spalding LLP, 1185 Avenue of the Americas, New York, New York 10036. All parties agree that closing of the transactions contemplated by this Credit Agreement shall be deemed to have occurred in New York.

Section 9.16. No Fiduciary Duty. The Administrative Agent, the Syndication Agent, the Documentation Agent, each Lender and their Affiliates (collectively, solely for purposes of this paragraph, the "**Lenders**"), may have economic interests that conflict with those of Borrower. Borrower agrees that nothing in the Credit Documents or otherwise will be deemed to create an advisory, fiduciary or agency relationship or fiduciary or other implied duty between the Lenders and Borrower, its stockholders or its affiliates. The Borrower acknowledges and agrees that (i) the transactions contemplated by the Credit Documents are arm's-length commercial transactions between the Lenders, on the one hand, and Borrower, on the other, (ii) in connection therewith and with the process leading to such transaction each of the Lenders is acting solely as a principal and not the agent or fiduciary of Borrower, its management, stockholders, creditors or any other person, (iii) no Lender has assumed an advisory or fiduciary responsibility in favor of Borrower with respect to the transactions contemplated hereby or the process leading thereto (irrespective of whether any Lender or any of its affiliates has advised or is currently advising Borrower on other matters) or any other obligation to Borrower except the obligations expressly set forth in the Credit Documents and (iv) Borrower has consulted its own legal and financial advisors to the extent it deemed appropriate. Borrower further acknowledges and agrees that it is responsible for making its own independent judgment with respect to such transactions and the process leading thereto. Borrower agrees that it will not claim that any Lender has rendered advisory services of any nature or respect, or owes a fiduciary or similar duty

to Borrower, in connection with such transaction or the process leading thereto."

(remainder of page left intentionally blank)

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed by their respective authorized officers as of the day and year first above written.

ATMOS ENERGY CORPORATION, as Borrower

By _____

Name: Laurie M. Sherwood
Title: Vice President, Corporate Development and Treasurer

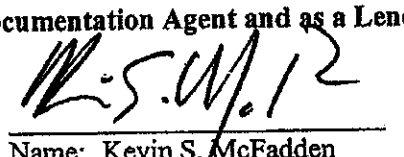
SUNTRUST BANK,
as Administrative Agent and as a Lender

By_____
Name: Andrew Johnson
Title: Director

BANK OF AMERICA, N.A., as Syndication Agent and as a Lender

By: _____
Name: Allison W. Connally
Title: Vice President

U.S. BANK NATIONAL ASSOCIATION, as Co-Documentation Agent and as a Lender

By: 

Name: Kevin S. McFadden
Title: Vice President

THE ROYAL BANK OF SCOTLAND PLC, as a Lender

By_____

Name: Matthew Main

Title: Managing Director

THE BANK OF TOKYO-MITSUBISHI UFJ, LTD., as a Lender

By: Linda Terry

Name: Linda Terry
Title: Vice President and Manager

WELLS FARGO BANK, N.A., as a Lender

By: _____

Name: Scott Bjelde
Title: Senior Vice President

SIGNATURE PAGE TO 364-DAY REVOLVING CREDIT AGREEMENT

OCT-29-2008 11:45 From: 6125672276 To:404 572 5128 P.2/2

NORTHERN TRUST, as a Lender

By 
Name:
Title: MORGAN A. LYONS
VICE PRESIDENT

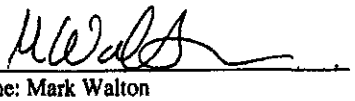
[SIGNATURE PAGE TO 364-DAY REVOLVING CREDIT AGREEMENT]

MERRILL LYNCH BANK USA, as a Lender

By _____
Name: David Millett
Title: Vice President

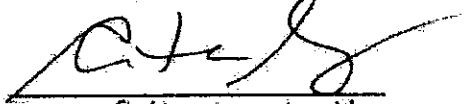
[SIGNATURE PAGE TO 364-DAY REVOLVING CREDIT AGREEMENT]

GOLDMAN SACHS BANK USA, as a Lender

By 

Name: Mark Walton
Title: Authorized Signatory

COMERICA BANK, as a Lender

By: 

Name: Catherine M. Young
Title: Vice President

Schedule I

APPLICABLE MARGINS AND APPLICABLE PERCENTAGES

Level	Rating Category Moody's/S&P/ Fitch	Applicable Margin for Eurodollar Advances	Applicable Margin for Base Rate Advances	Applicable Commitment Fee Percentage
I	≥A3/A-/ A-	1.250%	1.250%	0.250%
II	Baa1/ BBB+/ BBB+	1.500%	1.500%	0.375%
III	Baa2/ BBB/ BBB	2.000%	2.000%	0.500%
IV	Baa3/ BBB-/ BBB-	2.250%	2.250%	0.625%
V	≤ Ba1/ BB+/ BB+	2.500%	2.500%	0.750%

The credit ratings to be utilized for purposes of this Schedule are those assigned to the senior, unsecured long-term debt securities of the Borrower without third-party credit enhancement, whether or not any such debt securities are actually outstanding, and any rating assigned to any other debt security of the Borrower shall be disregarded. If the ratings established or deemed to have been established by Moody's, S&P and Fitch for the Borrower fall within different Levels, the highest rating (or numerically lower Level) shall apply, unless the ratings differ by more than one Level, in which case, if the rating is the same by two rating agencies, and the third agency rating is lower, then the higher rating shall govern and otherwise, the governing rating shall be the rating next below the highest of the three. If the Borrower is not rated by Moody's, S&P or Fitch, then the rate shall be established by reference to Level V.

If the rating system of Moody's, S&P or Fitch shall change, or if any of these rating agencies shall cease to be in the business of rating corporate debt obligations, the Borrower, the Lenders and the Administrative Agent shall negotiate in good faith to amend this Schedule to reflect such changed rating system or the unavailability of ratings from such rating agency and, pending the effectiveness of any such amendment, the Applicable Margin and the Applicable Percentage shall be determined by reference to the rating most recently in effect prior to any such change or cessation. If after a reasonable time (not to exceed 90 days) the parties cannot agree to a mutually acceptable amendment, the Applicable Margin and the Applicable Percentage shall be determined by reference to Level V.

Schedule II

COMMITMENT AMOUNTS

Lender	Commitment Amount
SunTrust Bank	$35,416,667.00
Bank of America, N.A.	$35,416,667.00
U.S. Bank National Association	$30,000,000.00
Wells Fargo Bank, N.A.	$25,000,000.00
The Bank of Tokyo-Mitsubishi UFJ, LTD	$20,000,000.00
Merrill Lynch Bank USA	$16,666,666.00
Northern Trust	$15,000,000.00
The Royal Bank of Scotland PLC	$15,000,000.00
Goldman Sachs Bank USA	$10,000,000.00
Comerica Bank	$10,000,000.00
TOTAL	212,500,000.00

SCHEDULE 4.20

Secured Indebtedness as of June 30, 2008

	Interest Rate	Maturity		Balance at 6/30/08
Rental Property fixed rate term notes	various	due 2013	due in installments	$1,647,818.23
Total Secured Indebtedness				**$1,647,818.23**

SCHEDULE 4.21

SUBSIDIARIES [1]

Name	State or Country of Incorporation
BLUE FLAME INSURANCE SERVICES, LTD (wholly-owned subsidiary of Atmos Energy Corporation)	Bermuda
MISSISSIPPI ENERGIES, INC. (wholly-owned subsidiary of Atmos Energy Corporation)	Mississippi
LEGENDARY LIGHTING, LLC (50% owned by Mississippi Energies, Inc.)	Mississippi
UNITARY GH&C PRODUCTS, LLC (28% owned by Mississippi Energies, Inc.)	Delaware
ATMOS ENERGY HOLDINGS, INC. (wholly-owned subsidiary of Atmos Energy Corporation)	Delaware
ATMOS ENERGY SERVICES, LLC (a limited liability company, wholly-owned by Atmos Energy Holdings, Inc.)	Delaware
ENERGAS ENERGY SERVICES TRUST (a business trust, wholly-owned by Atmos Energy Services, LLC)	Pennsylvania
EGASCO, LLC (a limited liability company, wholly-owned by Atmos Energy Holdings, Inc.)	Texas
ENERMART ENERGY SERVICES TRUST (a business trust, wholly-owned by Atmos Energy Holdings, Inc.)	Pennsylvania
ATMOS ENERGY MARKETING, LLC (a limited liability company, wholly-owned by Atmos Energy Holdings, Inc.)	Delaware
ATMOS POWER SYSTEMS, INC. (a wholly-owned subsidiary of Atmos Energy Holdings, Inc.)	Georgia

Name	State or Country of Incorporation
ATMOS PIPELINE AND STORAGE, LLC (a limited liability company, wholly-owned by Atmos Energy Holdings, Inc.)	Delaware
UCG STORAGE, INC. (wholly-owned by Atmos Pipeline and Storage, LLC)	Delaware
WKG STORAGE, INC. (wholly-owned by Atmos Pipeline and Storage, LLC)	Delaware
ATMOS EXPLORATION AND PRODUCTION, INC. (wholly-owned by Atmos Pipeline and Storage, LLC)	Delaware
TRANS LOUISIANA GAS PIPELINE, INC. (wholly-owned by Atmos Pipeline and Storage, LLC)	Louisiana
TRANS LOUISIANA GAS STORAGE, INC. (wholly-owned by Atmos Pipeline and Storage, LLC)	Delaware
ATMOS GATHERING COMPANY, LLC (a limited liability company, wholly-owned by Atmos Pipeline and Storage, LLC)	Delaware
PHOENIX GAS GATHERING COMPANY[2] (wholly-owned by Atmos Gathering Company, LLC)	Delaware
Atmos-HNNG, LLC[3] (a limited liability company, jointly owned by Atmos Gathering Company, LLC (70%) and HNNG Midstream Partners, LLC (30%))	Delaware

(1) No Subsidiary of the Borrower currently qualifies as a Material Subsidiary as that term is defined in the Credit Agreement.

(2) Conversion and name change of Straight Creek Gathering GP, LLC to Phoenix Gas Gathering Company became effective June 8, 2007.

(3) Entity formed October 15, 2007.

Schedule 4.21

EXHIBIT A

FORM OF ASSIGNMENT AND ACCEPTANCE
(364 Day Facility)

[*Date*]

Reference is made to the Revolving Credit Agreement dated as of October 29, 2008 (as amended and in effect on the date hereof, the "Credit Agreement"), among Atmos Energy Corporation, a Texas and Virginia corporation, the lenders from time to time party thereto and SunTrust Bank, as Administrative Agent for such lenders. Terms defined in the Credit Agreement are used herein with the same meanings.

[*Name of Assignor*] (the "Assignor") hereby sells and assigns, without recourse, to [*name of Assignee*] (the "Assignee"), and the Assignee hereby purchases and assumes, without recourse, from the Assignor, effective as of the Assignment Date set forth below, the interests set forth below (the "Assigned Interest") in the Assignor's rights and obligations under the Credit Agreement, including, without limitation, the Commitment of the Assignor on the Assignment Date and Credit Exposure owing to the Assignor which are outstanding on the Assignment Date, but excluding accrued interest and fees to and excluding the Assignment Date. The Assignee hereby acknowledges receipt of a copy of the Credit Agreement. From and after the Assignment Date (i) the Assignee shall be a party to and be bound by the provisions of the Credit Agreement and, to the extent of the Assigned Interest, have the rights and obligations of a Lender thereunder and (ii) the Assignor shall, to the extent of the Assigned Interest, relinquish its rights and be released from its obligations under the Credit Agreement.

This Assignment and Acceptance is being delivered to the Administrative Agent together with (i) if the Assignee is a Foreign Lender, any documentation required to be delivered by the Assignee pursuant to Section 2.17(e) of the Credit Agreement, duly completed and executed by the Assignee, and (ii) if the Assignee is not already a Lender under the Credit Agreement, an Administrative Questionnaire in the form supplied by the Administrative Agent, duly completed by the Assignee. The Assignee shall pay the fee payable to the Administrative Agent pursuant to Section 9.4(b)(iv) of the Credit Agreement.

The Assignor (a) represents and warrants that (i) it is the legal and beneficial owner of the Assigned Interest, (ii) the Assigned Interest is free and clear of any lien, encumbrance or other adverse claim and (ii) it has full power and authority, and has taken all action necessary, to execute and deliver this Assignment and Assumption and to consummate the transactions contemplated hereby, and (b) assumes no responsibility with respect to (i) any statements, warranties or representations made in or in connection with the Credit Agreement or any other Credit Document, (ii) the execution, legality, validity, enforceability, genuineness, sufficiency or value of the Credit Documents or any collateral thereunder, (iii) the financial condition of the Borrower, any of its Subsidiaries or Affiliates or any other Person obligated in respect of any Credit Document or (iv) the performance or observance by the Borrower, any of its Subsidiaries

or Affiliates or any other Person of any of their respective obligations under any Credit Document.

The Assignee (a) represents and warrants that (i) it has full power and authority, and has taken all action necessary, to execute and deliver this Assignment and Assumption and to consummate the transactions contemplated hereby and to become a Lender under the Credit Agreement, (ii) it meets all requirements of an eligible assignee under Section 9.4 of the Credit Agreement (subject to receipt of such consents as may be required under Section 9.4(b)(iii) of the Credit Agreement), (iii) from and after the Effective Date, it shall be bound by the provisions of the Credit Agreement as a Lender thereunder and, to the extent of the Assigned Interest, shall have the obligations of a Lender thereunder, (iv) it has received a copy of the Credit Agreement, together with copies of the most recent financial statements delivered pursuant to Section 5.1 thereof, as applicable, and such other documents and information as it has deemed appropriate to make its own credit analysis and decision to enter into this Assignment and Assumption and to purchase the Assigned Interest on the basis of which it has made such analysis and decision independently and without reliance on the Administrative Agent or any other Lender, and (v) if it is a Foreign Lender, attached to the Assignment and Assumption is any documentation required to be delivered by it pursuant to the terms of the Credit Agreement, duly completed and executed by the Assignee; and (b) agrees that (i) it will, independently and without reliance on the Administrative Agent, the Assignor or any other Lender, and based on such documents and information as it shall deem appropriate at the time, continue to make its own credit decisions in taking or not taking action under the Credit Documents, and (ii) it will perform in accordance with their terms all of the obligations which by the terms of the Credit Documents are required to be performed by it as a Lender.

Choose in the alternative [**Alternative A**: From and after the Effective Date, the Administrative Agent shall make all payments in respect of the Assigned Interest (including payments of principal, interest, fees and other amounts) to the Assignor for amounts which have accrued to but excluding the Effective Date and to the Assignee for amounts which have accrued from and after the Effective Date.] [**Alternative B**: From and after the Effective Date, the Administrative Agent shall make all payments in respect of the Assigned Interest (including payments of principal, interest, fees and other amounts) to the Assignee whether such amounts have accrued prior to, on or after the Effective Date. The Assignor and the Assignee shall make all appropriate adjustments in payments by the Administrative Agent for periods prior to the Effective Date or with respect to the making of this assignment directly between themselves.]

This Assignment and Assumption shall be binding upon, and inure to the benefit of, the parties hereto and their respective successors and assigns. This Assignment and Assumption may be executed in any number of counterparts, which together shall constitute one instrument. Delivery of an executed counterpart of a signature page of this Assignment and Assumption by telecopy shall be effective as delivery of a manually executed counterpart of this Assignment and Assumption. This Assignment and Acceptance shall be governed by and construed in accordance with the laws of the State of New York.

Assignment Date:

Legal Name of Assignor:

Legal Name of Assignee:

Assignee's Address for Notices:

Effective Date of Assignment:
("***Effective Date***"):

Facility	**Principal Amount Assigned**	**Percentage Assigned of Commitment (set forth, to at least 8 decimals, as a percentage of the aggregate Commitments of all Lenders thereunder)**
Commitment:	$	%

The terms set forth above are hereby agreed to:

[NAME OF ASSIGNOR], as Assignor

By: _____
Name:
Title:

[NAME OF ASSIGNEE], as Assignee

By: _____
Name:
Title:

The undersigned hereby consents to the within assignment[1]:

ATMOS ENERGY CORPORATION

By: _____
Name:
Title:

SUNTRUST BANK, as Administrative Agent:

By: _____
Name:
Title:

[1] Consents to be included to the extent required by Section 9.4(b)(iii) of the Credit Agreement.

EXHIBIT 2.3

FORM OF NOTICE OF BORROWING
(364 Day Facility)

[*Date*]

SunTrust Bank,
as Administrative Agent
for the Lenders referred to below
303 Peachtree Street, N.E.
Atlanta, GA 30308

Ladies and Gentlemen:

Reference is made to the Revolving Credit Agreement dated as of October 29, 2008 (as amended and in effect on the date hereof, the "Credit Agreement"), among the undersigned, as Borrower, the lenders from time to time party thereto, and SunTrust Bank, as Administrative Agent. Terms defined in the Credit Agreement are used herein with the same meanings. This notice constitutes a Notice of Borrowing, and the Borrower hereby requests a Borrowing under the Credit Agreement, and in that connection the Borrower specifies the following information with respect to the Borrowing requested hereby:

(A) Aggregate principal amount of Borrowing[2]: _____

(B) Date of Borrowing (which is a Business Day): _____

(C) Interest Rate basis[3]: _____

(D) Interest Period[4]: _____

(E) Location and number of Borrower's account to which proceeds of Borrowing are to be disbursed: _____

[2] Not less than $5,000,000 for Eurodollar Borrowing or $1,000,000 for Base Rate Borrowing.

[3] Eurodollar Borrowing or Base Rate Borrowing.

[4] Which must comply with the definition of "Interest Period" and end not later than the Commitment Termination Date.

The Borrower hereby represents and warrants that the conditions specified in paragraphs (a) and (b) of Section 3.2 of the Credit Agreement are satisfied.

Very truly yours,

ATMOS ENERGY CORPORATION

By: _____
Name:
Title:

EXHIBIT 2.5

FORM OF NOTICE OF CONTINUATION/CONVERSION
(364 Day Facility)

[*Date*]

SunTrust Bank,
as Administrative Agent
for the Lenders referred to below
303 Peachtree Street, N.E.
Atlanta, GA 30308

Ladies and Gentlemen:

Reference is made to the Revolving Credit Agreement dated as of October 29, 2008 (as amended and in effect on the date hereof, the "Credit Agreement"), among the undersigned, as Borrower, the lenders named therein, and SunTrust Bank, as Administrative Agent. Terms defined in the Credit Agreement are used herein with the same meanings. This notice constitutes a Notice of Continuation/Conversion and the Borrower hereby requests the conversion or continuation of a Borrowing under the Credit Agreement, and in that connection the Borrower specifies the following information with respect to the Borrowing to be converted or continued as requested hereby:

(A) Borrowing to which this request applies: _____

(B) Principal amount of Borrowing to be converted/continued:
_____

(C) Effective date of election (which is a Business Day): _____

(D) Interest rate basis: _____

(E) Interest Period: _____

Very truly yours,

ATMOS ENERGY CORPORATION

By: _____
Name:
Title:

EXHIBIT 3.1(b)(iv)

FORM OF SECRETARY'S CERTIFICATE OF ATMOS ENERGY CORPORATION
(364 Day Facility)

Reference is made to the Revolving Credit Agreement dated as of October 29, 2008 (the "Credit Agreement"), among Atmos Energy Corporation (the "Borrower"), the lenders named therein, and SunTrust Bank, as Administrative Agent. Terms defined in the Credit Agreement are used herein with the same meanings. This certificate is being delivered pursuant to Section 3.1 of the Credit Agreement.

I, _____, Secretary of the Borrower, DO HEREBY CERTIFY that:

(a) annexed hereto as Exhibit A is a true, correct and complete copy of the Amended and Restated Articles of Incorporation of the Borrower, and all amendments thereto, for each of the State of Texas and the Commonwealth of Virginia. Except as shown on Exhibit A, each of such Amended and Restated Articles of Incorporation of the Borrower has not been amended or otherwise modified since [*date*] and at all times hereafter through the date hereof;

(b) annexed hereto as Exhibit B is a true and correct copy of the Amended and Restated Bylaws of the Borrower as in effect on [*date*][5] and at all times thereafter through the date hereof;

(c) annexed hereto as Exhibit C is a true and correct copy of certain resolutions duly adopted by the Board of Directors of the Borrower at its meeting on [*Month*] __, 2008, with respect to the transactions contemplated by the Credit Agreement, which resolutions are the only resolutions adopted by the Board of Directors of the Borrower or any committee thereof relating to the Credit Agreement and the other Loan Documents to which the Borrower is a party and the transactions contemplated therein and have not been revoked, amended, supplemented or modified and are in full force and effect on the date hereof; and

(d) each of the persons named below is and has been at all times since [*date*] a duly elected and qualified officer of the Borrower holding the office set forth opposite her name and the signature set forth opposite her name is her genuine signature:

Name		*Title*		*Specimen Signature*
[Include all officers who are signing the Credit Agreement or any other Loan				

[5] This date should be prior to the date of the resolutions referred to in clause (d).

Name		*Title*		*Specimen Signature*
Documents.]				

IN WITNESS WHEREOF, I have hereunto signed my name this ___ day of [*month*], [*year*].

_____
Name
Secretary

I, _____, [_____] of the Borrower, do hereby certify that _____ has been duly elected, is duly qualified and is the [*Assistant*] Secretary of the Borrower, that the signature set forth above is [*his/her*] genuine signature and that [*he/she*] has held such office at all times since [*date*].[6]

_____
Name:
Title:

[6] This certification should be included as part of the Secretary's certificate and signed by one of the officers whose incumbency is certified pursuant to clause (e) above.

Exhibit A

[Articles of Incorporation]

Exhibit B

[Bylaws]

Exhibit C

[Resolutions]

EXHIBIT 3.1(b)(vii)

FORM OF OFFICER'S CERTIFICATE OF ATMOS ENERGY CORPORATION
(364 Day Facility)

Reference is made to the Revolving Credit Agreement dated as of October 29, 2008 (the "Credit Agreement"), among Atmos Energy Corporation (the "Borrower"), the lenders from time to time party thereto, and SunTrust Bank, as Administrative Agent. Terms defined in the Credit Agreement are used herein with the same meanings. This certificate is being delivered pursuant to Section 3.1(b)(vi) of the Credit Agreement.

I, _____, [_____] of the Borrower, DO HEREBY CERTIFY that:

(a) no Default or Event of Default exists;

(b) the representations and warranties of the Borrower set forth in the Credit Agreement are true and correct in all material respects;

(c) since September 30, 2007, there has been no change which has had or could reasonably be expected to have a Material Adverse Effect;

(d) there are no actions, suits, investigations or legal, equitable, arbitration or administrative proceedings pending or, to the knowledge of the Borrower, threatened against the Borrower, any of its Subsidiaries or any of their properties which would have or be reasonably expected to have a Material Adverse Effect;

(e) except as would not result or be reasonably expected to result in a Material Adverse Effect: (a) each of the properties of the Borrower and its Subsidiaries and all operations at such properties are in compliance in all material respects with all applicable Environmental Laws, (b) there is no violation of any Environmental Law with respect to such properties or the businesses operated by the Borrower or its Subsidiaries (the "Businesses"), and (c) there are no conditions relating to the Businesses or such properties that would reasonably be expected to give rise to a material liability under any applicable Environmental Laws; and

(f) attached hereto as Exhibit A are true, correct and complete copies of all consents, approvals, authorizations, registrations and filings and orders required or advisable to be made or obtained under any Requirement of Law, or by any Contractual Obligation of Borrower, in connection with the execution, delivery, performance, validity and enforceability of the Credit Documents or any of the transactions contemplated thereby, and such consents, approvals, authorizations, registrations, filings and orders are in full force and effect and all applicable waiting periods have expired, and no investigation or inquiry by any governmental authority regarding the Commitments or any transaction being financed with the proceeds thereof is ongoing.

IN WITNESS WHEREOF, I have hereunto signed my name this ___ day of [*month*], [*year*].

_____

Name:
Title:

Exhibit A

[third party consents and approvals]

EXHIBIT 5.1(c)

FORM OF COMPLIANCE CERTIFICATE
(364 Day Facility)

To: SunTrust Bank, as Administrative Agent
303 Peachtree St., N.E.
Atlanta, GA 30308
Attention: Mark Huffstetler

Ladies and Gentlemen:

Reference is made to that certain Revolving Credit Agreement dated as of October 29, 2008 (as amended and in effect on the date hereof, the "Credit Agreement"), among Atmos Energy Corporation (the "Borrower"), the lenders named therein, and SunTrust Bank, as Administrative Agent. Capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Credit Agreement.

I, _____, being the duly elected and qualified, and acting in my capacity as treasurer of the Borrower, hereby certify to the Administrative Agent and each Lender as follows:

1. The consolidated financial statements of the Borrower and its Subsidiaries attached hereto for the fiscal ***[quarter][year]*** ending _____ fairly present in all material respects the financial condition of the Borrower and its Subsidiaries as at the end of such fiscal ***[quarter][year]*** on a consolidated basis, and the related statements of income cash flows of the Borrower and its Subsidiaries for such fiscal ***[quarter][year]***, in accordance with generally accepted accounting principles consistently applied (subject, in the case of such quarterly financial statements, to normal year-end audit adjustments and the absence of footnotes).

2. The calculations set forth in Attachment 1 are computations of the financial covenants set forth in Article V of the Credit Agreement calculated from the financial statements referenced in clause 1 above in accordance with the terms of the Credit Agreement.

3. Based upon a review of the activities of Borrower and its Subsidiaries and the financial statements attached hereto during the period covered thereby, as of the date hereof, there exists no Default or Event of Default.

_____
Name:
Title: Treasurer

Attachment 1 to Compliance Certificate

Execution Version

REVOLVING CREDIT AGREEMENT
(5 Year Facility)

dated as of December 15, 2006

among

ATMOS ENERGY CORPORATION,
as Borrower,

THE LENDERS FROM TIME TO TIME PARTY HERETO,

SUNTRUST BANK,
as Administrative Agent,

WACHOVIA BANK, N.A.
as Syndication Agent,

and

BANK OF AMERICA, N.A., JPMORGAN CHASE BANK, N.A., AND THE ROYAL BANK OF SCOTLAND PLC
as Co-Documentation Agents

SUNTRUST CAPITAL MARKETS, INC.

and

WACHOVIA CAPITAL MARKETS, LLC,

As Joint Lead Arrangers and Joint Book Managers

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REVOLVING CREDIT AGREEMENT

THIS REVOLVING CREDIT AGREEMENT (this "Agreement") is made and entered into as of December 15, 2006, by and among ATMOS ENERGY CORPORATION, a Texas and Virginia corporation (the "Borrower"), the several banks and other financial institutions and lenders from time to time party hereto (the "Lenders"), and SUNTRUST BANK, in its capacity as administrative agent for the Lenders (the "Administrative Agent").

W I T N E S S E T H:

WHEREAS, the Borrower has requested that the Lenders establish in favor of the Borrower a $600,000,000 revolving credit facility having a scheduled term of five years;

WHEREAS, subject to the terms and conditions of this Agreement, the Lenders, to the extent of their respective Commitments as defined herein, are willing severally to establish the requested revolving credit facility in favor of the Borrower.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the Borrower, the Lenders and the Administrative Agent agree as follows:

ARTICLE I

DEFINITIONS; CONSTRUCTION

Section 1.1. Definitions. In addition to the other terms defined herein, the following terms used herein shall have the meanings herein specified (to be equally applicable to both the singular and plural forms of the terms defined):

"Additional Commitment Amount" shall have the meaning set forth in Section 2.19.

"Additional Lender" shall have the meaning set forth in Section 2.19.

"Adjusted LIBO Rate" shall mean, with respect to each Interest Period for a Eurodollar Borrowing, the rate per annum obtained by dividing (i) LIBOR for such Interest Period by (ii) a percentage equal to 1.00 *minus* the Eurodollar Reserve Percentage.

"Administrative Questionnaire" shall mean, with respect to each Lender, an administrative questionnaire in the form prepared by the Administrative Agent and submitted to the Administrative Agent duly completed by such Lender.

"Affiliate" shall mean, as to any Person, any other Person directly or indirectly controlling, controlled by or under direct or indirect common control with such Person. A Person shall be deemed to control another Person if such Person possesses, directly or indirectly, the power (a) to vote 10% or more of the securities having ordinary voting power for the election

of directors of such other Person or (b) to direct or cause direction of the management and policies of such other Person, whether through the ownership of voting securities, by contract or otherwise.

"Aggregate Commitment Amount" shall mean the aggregate principal amount of the Aggregate Commitments from time to time. On the Closing Date, the Aggregate Commitment Amount equals $600,000,000.

"Aggregate Commitments" shall mean, collectively, all Commitments of all Lenders at any time outstanding.

"Applicable Commitment Fee Percentage" shall mean, as of any date, with respect to the Commitment Fee as of any date, the percentage per annum determined by reference to the applicable Rating Category as set forth on Schedule I; provided, that a change in the Applicable Commitment Fee Percentage resulting from a change in the Rating Category shall be effective on the day on which either rating agency changes its rating and shall continue until the day prior to the day that a further change becomes effective. Notwithstanding the foregoing, the Applicable Commitment Fee Percentage for the Commitment Fee from the Closing Date until the first change in the applicable Rating Category after the Closing Date shall be at Level III as set forth on Schedule I.

"Applicable Lending Office" shall mean, for each Lender and for each Type of Loan, the "Lending Office" of such Lender (or an Affiliate of such Lender) designated for such Type of Loan in the Administrative Questionnaire submitted by such Lender or such other office of such Lender (or an Affiliate of such Lender) as such Lender may from time to time specify to the Administrative Agent and the Borrower as the office by which its Loans of such Type are to be made and maintained.

"Applicable Margin" shall mean, as of any date, the percentage per annum determined by reference to the applicable Rating Category from time to time in effect as set forth on Schedule I; provided, that a change in the Applicable Margin resulting from a change in the Rating Category shall be effective on the day on which any rating agency changes its rating and shall continue until the day prior to the day that a further change becomes effective. Notwithstanding the foregoing, the Applicable Margin from the Closing Date until the first change in the applicable Rating Category after the Closing Date shall be at Level III as set forth on Schedule I.

"Applicable Utilization Fee Percentage" shall mean, as of any date, with respect to the Utilization Fee as of any date, the percentage per annum determined by reference to the applicable Rating Category as set forth on Schedule I; provided, that a change in the Applicable Utilization Fee Percentage resulting from a change in the Rating Category shall be effective on the day on which either rating agency changes its rating and shall continue until the day prior to the day that a further change becomes effective. Notwithstanding the foregoing, the Applicable Utilization Fee Percentage for the Utilization Fee from the Closing Date until the first change in the applicable Rating Category after the Closing Date shall be at Level III as set forth on Schedule I.

"Approved Fund" shall mean any Person (other than a natural Person) that is (or will be) engaged in making, purchasing, holding or otherwise investing in commercial loans and similar extensions of credit in the ordinary course of its business and that is administered or managed by (i) a Lender, (ii) an Affiliate of a Lender or (iii) an entity or an Affiliate of an entity that administers or manages a Lender.

"Assignment and Acceptance" shall mean an assignment and acceptance entered into by a Lender and an assignee (with the consent of any party whose consent is required by Section 9.4(b)) and accepted by the Administrative Agent, in the form of Exhibit B attached hereto or any other form approved by the Administrative Agent.

"Availability Period" shall mean the period from the Closing Date to the Commitment Termination Date.

"Bankruptcy Code" shall mean the Bankruptcy Code in Title 11 of the United States Code, as amended, modified, succeeded or replaced from time to time.

"Base Rate" shall mean the higher of (i) the per annum rate which the Administrative Agent publicly announces from time to time to be its prime lending rate, as in effect from time to time, and (ii) the Federal Funds Rate, as in effect from time to time, *plus* one-half of one percent (0.50%). The Administrative Agent's prime lending rate is a reference rate and does not necessarily represent the lowest or best rate charged to customers. The Administrative Agent may make commercial loans or other loans at rates of interest at, above or below the Administrative Agent's prime lending rate. Each change in the Administrative Agent's prime lending rate shall be effective from and including the date such change is publicly announced as being effective.

"Borrowing" shall mean a borrowing consisting of Loans of the same Type, made, converted or continued on the same date and in the case of Eurodollar Loans, as to which a single Interest Period is in effect.

"Business Day" shall mean (i) any day other than a Saturday, Sunday or other day on which commercial banks in Atlanta, Georgia and New York, New York are authorized or required by law to close and (ii) if such day relates to a Borrowing of, a payment or prepayment of principal or interest on, a conversion of or into, or an Interest Period for, a Eurodollar Loan or a notice with respect to any of the foregoing, any day on which dealings in Dollars are carried on in the London interbank market.

"Capital Stock" shall mean (a) in the case of a corporation, all classes of capital stock of such corporation, (b) in the case of a partnership, partnership interests (whether general or limited), (c) in the case of a limited liability company, membership interests and (d) any other interest or participation that confers on a Person the right to receive a share of the profits and losses of, or distributions of assets of, the issuing Person.

"Change in Law" shall mean (i) the adoption of any applicable law, rule or regulation after the date of this Agreement, (ii) any change in any applicable law, rule or regulation, or any change in the interpretation or application thereof, by any Governmental Authority after the date of this Agreement, or (iii) compliance by any Lender (or its Applicable

Lending Office) (or for purposes of Section 2.15(b), by such Lender's parent corporation, if applicable) with any request, guideline or directive (whether or not having the force of law) of any Governmental Authority made or issued after the date of this Agreement.

"Change of Control" shall mean either of the following events:

(a) any "person" or "group" (within the meaning of Section 13(d) or 14(d) of the Exchange Act) has become, directly or indirectly, the "beneficial owner" (as defined in Rules 13d-3 (other than subsection (d) thereof) and 13d-5 under the Exchange Act), by way of merger, consolidation or otherwise of 40% or more of the voting power of the Borrower on a fully-diluted basis, after giving effect to the conversion and exercise of all outstanding warrants, options and other securities of the Borrower convertible into or exercisable for voting stock of the Borrower (whether or not such securities are then currently convertible or exercisable); or

(b) during any period of two consecutive calendar years, individuals who at the beginning of such period constituted the board of directors of the Borrower together with any new members of such board of directors whose elections by such board of directors or whose nomination for election by the stockholders of the Borrower was approved by a vote of a majority of the members of such board of directors then still in office who either were directors at the beginning of such period or whose election or nomination for election was previously so approved cease for any reason to constitute a majority of the directors of the Borrower then in office.

"Charges" shall have the meaning set forth in Section 9.12.

"Closing Date" shall mean the date on which the conditions precedent set forth in Section 3.1 and Section 3.2 have been satisfied or waived in accordance with Section 9.2.

"Code" shall mean the Internal Revenue Code of 1986, as amended from time to time, and the rules and regulations promulgated thereunder.

"Commitment" shall mean, with respect to each Lender, the obligation of such Lender to make Loans to the Borrower in an aggregate principal amount not exceeding the amount set forth with respect to such Lender on Schedule II, as such schedule may be amended pursuant to Section 2.19, or in the case of a Person becoming a Lender after the Closing Date through an assignment of an existing Commitment, the amount of the assigned "Commitment" as provided in the Assignment and Acceptance executed by such Person as an assignee, as the same may be increased or deceased pursuant to terms hereof.

"Commitment Fee" shall have the meaning set forth in Section 2.11(b).

"Commitment Termination Date" shall mean the earliest of (i) December 15, 2011, (ii) the date on which the Commitments are terminated pursuant to Section 2.6 and (iii) the date on which all amounts outstanding under this Agreement have been declared or have automatically become due and payable (whether by acceleration or otherwise).

"Compliance Certificate" shall mean a certificate from a Financial Officer of the Borrower in the form of, and containing the certifications set forth in, the certificate attached hereto as Exhibit 5.1(c).

"Consolidated Capitalization" shall mean, without duplication, the sum of (a) all of the shareholders' equity or net worth of the Borrower and its Subsidiaries on a consolidated basis, as determined in accordance with GAAP plus (b) the aggregate principal amount of Preferred Securities plus (c) the aggregate Minority Interests in Subsidiaries plus (d) Consolidated Funded Debt.

"Consolidated Funded Debt" shall mean, without duplication, the sum of (a) all indebtedness of the Borrower and its Subsidiaries for borrowed money, (b) all purchase money indebtedness of the Borrower and its Subsidiaries (other than trade accounts payable), (c) the principal portion of all obligations of the Borrower and its Subsidiaries under capital leases, (d) all commercial letters of credit and all performance and standby letters of credit issued or bankers' acceptances created for the account of the Borrower or one of its Subsidiaries, including, without duplication, all unreimbursed draws thereunder, (e) all Guaranty Obligations of the Borrower and its Subsidiaries with respect to funded indebtedness of another Person of the types listed in clauses (a) through (d), (f) all indebtedness of another entity secured by a Lien on any property of the Borrower or any of its Subsidiaries whether or not such indebtedness has been assumed by the Borrower or any of its Subsidiaries, (g) all indebtedness of any partnership or unincorporated joint venture to the extent the Borrower or one of its Subsidiaries is legally obligated with respect thereto, net of any assets of such partnership or joint venture and in the case of the Capital Stock of such partnership or joint venture being held by a Subsidiary, limited to the net worth of such Subsidiary, (h) all obligations of the Borrower and its Subsidiaries to advance or provide funds or other support for the payment or purchase of funded indebtedness (including, without limitation, maintenance agreements, comfort letters or similar agreements or arrangements) (other than as may be given in respect of Atmos Energy Marketing, LLC ("AEM")) and (i) the principal balance outstanding under any synthetic lease, tax retention operating lease, off-balance sheet loan or similar off-balance sheet financing product of the Borrower or one of its Material Subsidiaries where such transaction is considered borrowed money indebtedness for tax purposes but is classified as an operating lease in accordance with GAAP; provided, however, that (x) neither the indebtedness of AEM incurred in connection with the purchase of gas by AEM for resale to the Borrower nor the guaranty by the Borrower or one of its Subsidiaries of such indebtedness shall be included in this definition if such indebtedness has been outstanding for less than two months from the date of its incurrence by AEM and (y) for the purposes of calculating the Debt to Capitalization Ratio, Consolidated Funded Debt will exclude (to the extent otherwise included in Consolidated Funded Debt) (i) any pension and other post-retirement benefits liability adjustments recorded in accordance with GAAP and (ii) an amount of Hybrid Securities not to exceed a total of 15% of Consolidated Capitalization.

"Consolidated Net Property" shall mean the Fixed Assets less, without duplication, the amount of accumulated depreciation and amortization attributable thereto.

"Contractual Obligation" of any Person shall mean any provision of any security issued by such Person or of any agreement, instrument or undertaking under which such Person is obligated or by which it or any of the property in which it has an interest is bound.

"Credit Documents" shall mean, collectively, this Agreement, the Notes (if any), the Fee Letter, all Notices of Borrowing, all Notices of Conversion/Continuation, all Compliance Certificates and any and all other instruments, agreements, documents and writings executed in connection with any of the foregoing.

"Credit Exposure" shall mean, with respect to any Lender at any time, the outstanding principal amount of such Lender's Loans.

"Debt to Capitalization Ratio" shall mean the ratio of (a) Consolidated Funded Debt to (b) Consolidated Capitalization.

"Declining Lender" shall have the meaning set forth in Section 2.22.

"Default" shall mean any act, condition or event that, with the giving of notice or the lapse of time or both, would constitute an Event of Default.

"Default Interest" shall have the meaning set forth in Section 2.10(b).

"Dollar(s)" and the sign "$" shall mean lawful money of the United States of America.

"Environmental Laws" shall mean any current or future legal requirement of any Governmental Authority pertaining to (a) the protection of health, safety, and the indoor or outdoor environment, (b) the conservation, management, or use of natural resources and wildlife, (c) the protection or use of surface water and groundwater or (d) the management, manufacture, possession, presence, use, generation, transportation, treatment, storage, disposal, release, threatened release, abatement, removal, remediation or handling of, or exposure to, any hazardous or toxic substance or material or (e) pollution (including any release to land surface water and groundwater) and includes, without limitation, the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended by the Superfund Amendments and Reauthorization Act of 1986, 42 USC 9601 et seq., Solid Waste Disposal Act, as amended by the Resource Conservation and Recovery Act of 1976 and Hazardous and Solid Waste Amendment of 1984, 42 USC 6901 *et seq.*, Federal Water Pollution Control Act, as amended by the Clean Water Act of 1977, 33 USC 1251 et seq., Clean Air Act of 1966, as amended, 42 USC 7401 *et seq.*, Toxic Substances Control Act of 1976, 15 USC 2601 et seq., Hazardous Materials Transportation Act, 49 USC App. 1801 *et seq.*, Occupational Safety and Health Act of 1970, as amended, 29 USC 651 *et seq.*, Oil Pollution Act of 1990, 33 USC 2701 *et seq.*, Emergency Planning and Community Right-to-Know Act of 1986, 42 USC 11001 *et seq.*, National Environmental Policy Act of 1969, 42 USC 4321 *et seq.*, Safe Drinking Water Act of 1974, as amended, 42 USC 300(f) *et seq.*, any analogous implementing or successor law, and any amendment, rule, regulation, order, or directive issued thereunder.

"ERISA" shall mean the Employee Retirement Income Security Act of 1974, as amended, and any successor statute thereto, as interpreted by the rules and regulations thereunder, all as the same may be in effect from time to time. References to sections of ERISA shall be construed also to refer to any successor sections.

"ERISA Affiliate" shall mean an entity, whether or not incorporated, which is under common control with the Borrower or any of its Subsidiaries within the meaning of Section 4001(a)(14) of ERISA, or is a member of a group which includes the Borrower or any of its Subsidiaries and which is treated as a single employer under Sections 414(b), (c), (m), or (o) of the Code.

"Eurodollar" when used in reference to any Loan or Borrowing, refers to whether such Loan, or the Loans comprising such Borrowing, bears interest at a rate determined by reference to the Adjusted LIBO Rate.

"Eurodollar Reserve Percentage" shall mean the aggregate of the maximum reserve percentages (including, without limitation, any emergency, supplemental, special or other marginal reserves) expressed as a decimal (rounded upwards to the next $1/100^{th}$ of 1%) in effect on any day to which the Administrative Agent is subject with respect to the Adjusted LIBO Rate pursuant to regulations issued by the Board of Governors of the Federal Reserve System (or any Governmental Authority succeeding to any of its principal functions) with respect to eurocurrency funding (currently referred to as "eurocurrency liabilities" under Regulation D). Eurodollar Loans shall be deemed to constitute eurocurrency funding and to be subject to such reserve requirements without benefit of or credit for proration, exemptions or offsets that may be available from time to time to any Lender under Regulation D. The Eurodollar Reserve Percentage shall be adjusted automatically on and as of the effective date of any change in any reserve percentage.

"Event of Default" shall have the meaning provided in Section 7.1.

"Exchange Act" shall mean the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder.

"Excluded Taxes" shall mean with respect to the Administrative Agent, any Lender or any other recipient of any payment to be made by or on account of any obligation of the Borrower hereunder, (a) income or franchise taxes imposed on (or measured by) its net income by the United States of America, or by the jurisdiction under the laws of which such recipient is organized or in which its principal office is located or, in the case of any Lender, in which its applicable lending office is located, (b) any branch profits taxes imposed by the United States of America or any similar tax imposed by any other jurisdiction in which any Lender is located and (c) in the case of a Foreign Lender, any withholding tax that (i) is imposed on amounts payable to such Foreign Lender at the time such Foreign Lender becomes a party to this Agreement, (ii) is imposed on amounts payable to such Foreign Lender at any time that such Foreign Lender designates a new lending office, other than taxes that have accrued prior to the designation of such lending office that are otherwise not Excluded Taxes, and (iii) is attributable to such Foreign Lender's failure to comply with Section 2.17(e).

"Existing Credit Agreement" shall mean that certain Revolving Credit Agreement, dated as of October 18, 2005, among the Borrower, the lenders identified therein and SunTrust Bank, as administrative agent, as amended, modified, supplemented or replaced from time to time.

"Extending Lender" shall have the meaning set forth in Section 2.22.

"Federal Funds Rate" shall mean, for any day, the rate per annum (rounded upwards, if necessary, to the next 1/100th of 1%) equal to the weighted average of the rates on overnight Federal funds transactions with member banks of the Federal Reserve System arranged by Federal funds brokers, as published by the Federal Reserve Bank of New York on the next succeeding Business Day or if such rate is not so published for any Business Day, the Federal Funds Rate for such day shall be the average rounded upwards, if necessary, to the next 1/100th of 1% of the quotations for such day on such transactions received by the Administrative Agent from three Federal funds brokers of recognized standing selected by the Administrative Agent.

"Fee Letter" shall mean that certain fee letter, dated as of September 5, 2006, executed by SunTrust Capital Markets, Inc. and accepted by the Borrower.

"Financial Officer" shall mean any one of the chief financial officer, the controller or the treasurer of the Borrower.

"Fitch" shall mean Fitch Ratings Ltd., or any successor or assignee of the business of such company in the business of rating securities.

"Fixed Assets" shall mean the assets of the Borrower and its Subsidiaries constituting "net property, plant and equipment" on the consolidated balance sheet of the Borrower and its Subsidiaries.

"Foreign Lender" shall mean any Lender that is not a United States person under Section 7701(a)(3) of the Code.

"GAAP" shall mean generally accepted accounting principles in the United States applied on a consistent basis and subject to Section 1.3.

"Governmental Authority" shall mean any Federal, state, local or foreign court or governmental agency, authority, instrumentality or regulatory body.

"Guaranty Obligations" shall mean, with respect to any Person, without duplication, any obligations (other than endorsements in the ordinary course of business of negotiable instruments for deposit or collection) guaranteeing any indebtedness for borrowed money of any other Person in any manner, whether direct or indirect, and including without limitation any obligation, whether or not contingent, (a) to purchase any such indebtedness or other obligation or any property constituting security therefor, (b) to lease or purchase property, securities or services primarily for the purpose of assuring the owner of such indebtedness or (c) to otherwise assure or hold harmless the owner of such indebtedness or obligation against loss in respect thereof. The amount of any Guaranty Obligation hereunder shall (subject to any limitations set forth therein) be deemed to be an amount equal to the outstanding principal amount of the indebtedness in respect of which such Guaranty Obligation is made.

"Hedging Obligations" shall mean any and all obligations of such Person, whether absolute or contingent and howsoever and whensoever created, arising, evidenced or acquired under (i) any and all Hedging Transactions, (ii) any and all cancellations, buy backs, reversals,

terminations or assignments of any Hedging Transactions and (iii) any and all renewals, extensions and modifications of any Hedging Transactions and any and all substitutions for any Hedging Transactions.

"Hedging Transaction" shall mean any transaction (including an agreement with respect thereto) now existing or hereafter entered into by such Person that is a rate swap, basis swap, forward rate transaction, commodity swap, interest rate option, foreign exchange transaction, cap transaction, floor transaction, collateral transaction, forward transaction, currency swap transaction, cross-currency rate swap transaction, currency option or any other similar transaction (including any option with respect to any of these transactions) or any combination thereof, whether linked to one or more interest rates, foreign currencies, commodity prices, equity prices or other financial measures.

"Hybrid Securities" shall mean any trust preferred securities, or deferrable interest subordinated debt with a maturity of at least 20 years, which provides for the optional or mandatory deferral of interest or distributions, issued by the Borrower, or any business trusts, limited liability companies, limited partnerships or similar entities (i) substantially all of the common equity, general partner or similar interests of which are owned (either directly or indirectly through one or more wholly owned subsidiaries) at all times by the Borrower or any of its subsidiaries, (ii) that have been formed for the purpose of issuing trust preferred securities or deferrable interest subordinated debt, and (iii) substantially all the assets of which consist of (A) subordinated debt of the Borrower or a subsidiary of the Borrower, and (B) payments made from time to time on the subordinated debt.

"Indemnified Taxes" shall mean Taxes other than Excluded Taxes.

"Information Memorandum" shall mean the Confidential Executive Summary dated October 2006 relating to the Borrower and the transactions contemplated by this Agreement and the other Credit Documents.

"Interest Period" shall mean with respect to any Eurodollar Borrowing, a period of one, two, three or six months; provided, that:

(i) the initial Interest Period for such Borrowing shall commence on the date of such Borrowing (including the date of any conversion from a Borrowing of another Type), and each Interest Period occurring thereafter in respect of such Borrowing shall commence on the day on which the next preceding Interest Period expires;

(ii) if any Interest Period would otherwise end on a day other than a Business Day, such Interest Period shall be extended to the next succeeding Business Day, unless such Business Day falls in another calendar month, in which case such Interest Period would end on the next preceding Business Day;

(iii) any Interest Period which begins on the last Business Day of a calendar month or on a day for which there is no numerically corresponding day in the calendar

month at the end of such Interest Period shall end on the last Business Day of such calendar month;

(iv) no Interest Period may extend beyond the Commitment Termination Date.

"Lenders" shall have the meaning assigned to such term in the opening paragraph of this Agreement and shall include, where appropriate, each Additional Lender that joins this Agreement pursuant to Section 2.19.

"LIBOR" shall mean, for any applicable Interest Period with respect to any Eurodollar Loan, the British Bankers' Association Interest Settlement Rate per annum for deposits in Dollars for a period equal to such Interest Period appearing on the display designated as Page 3750 on the Dow Jones Markets Service (or such other page on that service or such other service designated by the British Bankers' Association for the display of such Association's Interest Settlement Rates for Dollar deposits) as of 11:00 a.m. (London, England time) on the day that is two Business Days prior to the first day of the Interest Period or if such Page 3750 is unavailable for any reason at such time, the rate which appears on the Reuters Screen ISDA Page as of such date and such time; provided, that if the Administrative Agent determines that the relevant foregoing sources are unavailable for the relevant Interest Period, LIBOR shall mean the rate of interest determined by the Administrative Agent to be the average (rounded upward, if necessary, to the nearest $1/100^{th}$ of 1%) of the rates per annum at which deposits in Dollars are offered to the Administrative Agent two (2) Business Days preceding the first day of such Interest Period by leading banks in the London interbank market as of 10:00 a.m. (New York time) for delivery on the first day of such Interest Period, for the number of days comprised therein and in an amount comparable to the amount of the Eurodollar Loan of the Administrative Agent.

"Lien" shall mean any mortgage, pledge, hypothecation, assignment, deposit arrangement, security interest, encumbrance, lien (statutory or otherwise), preference, priority or charge of any kind.

"Loan" shall mean a loan made by a Lender to the Borrower under its Commitment, which may either be a Base Rate Loan or a Eurodollar Loan.

"Material Adverse Effect" shall mean a material adverse effect on (a) the business, assets, liabilities, results of operations or financial condition of the Borrower and its Subsidiaries, taken as a whole, (b) the ability of the Borrower to perform its obligations under this Credit Agreement or (c) the validity or enforceability of this Credit Agreement, any of the other Credit Documents, or the rights and remedies of the Lenders hereunder or thereunder.

"Material Subsidiary" shall mean, at any date, a Subsidiary of the Borrower whose aggregate assets properly included under the category "property, plant and equipment" on the balance sheet of such Subsidiary, less the amount of depreciation and amortization attributable thereto, constitutes at least 10% of Consolidated Net Property as of such date; provided that if at any time the Borrower has Subsidiaries that are not Material Subsidiaries whose total aggregate assets under the category "property, plant and equipment" on the balance sheet of such Subsidiaries, less the amount of depreciation and amortization attributable thereto,

constitute more than 20% of Consolidated Net Property as of such date the Borrower shall designate one or more of such Subsidiaries as Material Subsidiaries for the purposes of this Credit Agreement in order that all Subsidiaries of the Borrower, other than Material Subsidiaries, own not more than 20% of Consolidated Net Property.

"Maximum Rate" shall have the meaning set forth in Section 9.12.

"Minority Interests" shall mean interests owned by Persons (other than the Borrower or a Subsidiary of the Borrower) in a Subsidiary of the Borrower in which less than 100% of all classes of the voting securities are owned by the Borrower or its Subsidiaries.

"Moody's" shall mean Moody's Investors Service, Inc., or any successor or assignee of the business of such company in the business of rating securities.

"Multiemployer Plan" shall mean a Plan covered by Title IV of ERISA which is a multiemployer plan as defined in Section 3(37) or 4001(a)(3) of ERISA.

"Multiple Employer Plan" shall mean a Plan covered by Title IV of ERISA, other than a Multiemployer Plan, which the Borrower or any ERISA Affiliate and at least one employer other than the Borrower or any ERISA Affiliate are contributing sponsors.

"1959 Indenture" shall mean, collectively, that certain Indenture of Mortgage, dated as of July 15, 1959, granted by United Cities Gas Company (predecessor in interest to the Borrower) to City National Bank and Trust Company of Chicago and R. Emmett Hanley, as the original Trustees, and all Supplemental Indentures thereto, including, without limitation, that certain First Supplemental Indenture, dated as of November 1, 1960; that certain Second Supplemental Indenture, dated as of June 1, 1962; that certain Third Supplemental Indenture, dated as of February 1, 1963; that certain Fourth Supplemental Indenture, dated as of June 15, 1963; that certain Fifth Supplemental Indenture, dated as of November 15, 1964; that certain Sixth Supplemental Indenture, dated as of March 15, 1968; that certain Seventh Supplemental Indenture, dated as of August 1, 1970; that certain Eighth Supplemental Indenture, dated as of September 1, 1972; that certain Ninth Supplemental Indenture, dated as of January 1, 1974; that certain Tenth Supplemental Indenture, dated as of July 1, 1976; that certain Eleventh Supplemental Indenture, dated as of December 1, 1976; that certain Twelfth Supplemental Indenture, dated as of April 1, 1981; that certain Thirteenth Supplemental Indenture, dated as of May 1, 1982; that certain Fourteenth Supplemental Indenture, dated as of March 1, 1987; that certain Fifteenth Supplemental Indenture, dated as of October 1, 1987; that certain Sixteenth Supplemental Indenture, dated as of December 1, 1989; that certain Seventeenth Supplemental Indenture, dated as of April 1, 1990; that certain Eighteenth Supplemental Indenture, dated as of June 1, 1991; that certain Nineteenth Supplemental Indenture, dated as of May 1, 1992; that certain Twentieth Supplemental Indenture, dated as of December 1, 1992; that certain Twenty-First Supplemental Indenture, dated as of February 5, 1997; and that certain Twenty-Second Supplemental Indenture, dated as of July 29, 1997.

"1998 Indenture" shall mean, collectively, that certain Indenture, dated as of July 15, 1998, granted by the Borrower to US Bank Trust National Association, as Trustee, and all Supplemental Indentures thereto.

"Non-Recourse Indebtedness" shall mean, at any time, indebtedness incurred after the date hereof by the Borrower or a Material Subsidiary in connection with the acquisition of property or assets by the Borrower or such Material Subsidiary or the financing of the construction of or improvements on property, whenever acquired, that, under the terms of such indebtedness and pursuant to applicable law, the recourse at such time and thereafter of the lenders with respect to such indebtedness is limited to the property or assets so acquired, or such construction or improvements, and any accession or additions thereto and proceeds thereof, including indebtedness as to which a performance or completion guarantee or similar undertaking was initially applicable to such indebtedness or the related property or assets if such guarantee or similar undertaking has been satisfied and is no longer in effect at such time. Indebtedness which is otherwise Non-Recourse Indebtedness will not lose its character as Non-Recourse Indebtedness because there is recourse to the Borrower, any Material Subsidiary, any guarantor or any other Person for (a) environmental representations, warranties or indemnities, or (b) indemnities for and liabilities arising from (i) fraud, (ii) misrepresentation, (iii) misapplication or non-payment of rents, profits, insurance and condemnation proceeds and other sums actually received from secured assets to be paid to the lender, (iv) waste, (v) materialmen's and mechanics' liens or (vi) similar matters.

"Note" shall mean a promissory note of the Borrower payable to the order of a requesting Lender in the principal amount of such Lender's Commitment, in substantially the form of Exhibit A.

"Notice of Borrowing" shall have the meaning set forth in Section 2.3.

"Notice of Conversion/Continuation" shall mean the notice given by the Borrower to the Administrative Agent in respect of the conversion or continuation of an outstanding Borrowing as provided in Section 2.5(b).

"Obligations" shall mean all amounts owing by the Borrower to the Administrative Agent or any Lender pursuant to or in connection with this Agreement or any other Credit Document, including without limitation, all principal, interest (including any interest accruing after the filing of any petition in bankruptcy or the commencement of any insolvency, reorganization or like proceeding relating to the Borrower, whether or not a claim for post-filing or post-petition interest is allowed in such proceeding), all reimbursement obligations, fees, expenses, indemnification and reimbursement payments, costs and expenses (including all reasonable fees and expenses of counsel to the Administrative Agent and any Lender incurred pursuant to this Agreement or any other Credit Document), whether direct or indirect, absolute or contingent, liquidated or unliquidated, now existing or hereafter arising hereunder or thereunder, and all Hedging Obligations owed to the Administrative Agent, any Lender or any of their Affiliates incurred in order to limit interest rate or fee fluctuation with respect to the Loans, and all obligations and liabilities incurred in connection with collecting and enforcing the foregoing, together with all renewals, extensions, modifications or refinancings thereof.

"Other Taxes" shall mean any and all present or future stamp or documentary taxes or any other excise or property taxes, charges or similar levies arising from any payment made hereunder or from the execution, delivery or enforcement of, or otherwise with respect to, this Agreement or any other Credit Document.

"Participant" shall have the meaning set forth in Section 9.4(d).

"Payment Office" shall mean the office of the Administrative Agent located at 303 Peachtree Street, N.E., Atlanta, Georgia 30308, or such other location as to which the Administrative Agent shall have given written notice to the Borrower and the other Lenders.

"PBGC" shall mean the Pension Benefit Guaranty Corporation established pursuant to Subtitle A of Title IV of ERISA and any successor thereto.

"Permitted Lien" shall mean, with respect to any asset, the Liens permitted to exist on such asset under Section 6.6.

"Person" shall mean any individual, partnership, joint venture, firm, corporation, association, trust, limited liability company or other enterprise (whether or not incorporated), or any government or political subdivision or any agency, department or instrumentality thereof.

"Plan" shall mean any employee benefit plan (as defined in Section 3(3) of ERISA) which is covered by ERISA and with respect to which the Borrower or any ERISA Affiliate is (or, if such plan were terminated at such time, would under Section 4069 of ERISA be deemed to be) an "employer" within the meaning of Section 3(5) of ERISA.

"Preferred Securities" shall mean, at any date, any equity interests in the Borrower, in a Special Purpose Financing Subsidiary of the Borrower or in any other Subsidiary of the Borrower (such as those known as "TECONS", "MIPS" or "RHINOS"): (a) that are not (i) required to be redeemed or redeemable at the option of the holder thereof prior to the fifth anniversary of the Maturity Date or (ii) convertible into or exchangeable for (unless solely at the option of the Borrower or such Subsidiary of the Borrower) equity interests referred to in clause (i) above or indebtedness having a scheduled maturity, or requiring any repayments or prepayments of principal or any sinking fund or similar payments in respect of principal or providing for any such repayment, prepayment, sinking fund or other payment at the option of the holder thereof prior to the fifth anniversary of the Maturity Date and (b) as to which, at such date, the Borrower or such Subsidiary of the Borrower has the right to defer the payment of all dividends and other distributions in respect thereof for the period of at least 19 consecutive quarters beginning at such date.

"Pro Rata Share" shall mean (i) with respect to any Commitment of any Lender at any time, a percentage, the numerator of which shall be such Lender's Commitment (or if such Commitments have been terminated or expired or the Loans have been declared to be due and payable, such Lender's Credit Exposure), and the denominator of which shall be the sum of such Commitments of all Lenders (or if such Commitments have been terminated or expired or the Loans have been declared to be due and payable, all Credit Exposure of all Lenders) and (ii) with respect to all Commitments of any Lender at any time, the numerator of which shall be the sum of such Lender's Commitments (or if such Commitments have been terminated or expired or the Loans have been declared to be due and payable, such Lender's Credit Exposure) and the denominator of which shall be the sum of all Lenders' Commitments (or if such Commitments have been terminated or expired or the Loans have been declared to be due and payable, all Credit Exposure of all Lenders funded under such Commitments).

"Register" shall have the meaning set forth in Section 9.4(c).

"Regulation A, D, T, U, or X" shall mean Regulation A, D, T, U or X, respectively, of the Board of Governors of the Federal Reserve System (or any successor body) as from time to time in effect, any amendment thereto and any successor to all or a portion thereof.

"Related Parties" shall mean, with respect to any specified Person, such Person's Affiliates and the respective directors, officers, employees, agents and advisors of such Person and such Person's Affiliates.

"Replacement Lender" shall have the meaning set forth in Section 2.22.

"Reportable Event" shall mean a "reportable event" as defined in Section 4043 of ERISA with respect to which the notice requirements to the PBGC have not been waived.

"Required Lenders" shall mean, at any time, Lenders holding more than 50% of the aggregate outstanding Commitments at such time or if the Lenders have no Commitments outstanding, then Lenders holding more than 50% of the Credit Exposure.

"Requirement of Law" for any Person shall mean the articles or certificate of incorporation, bylaws, partnership certificate and agreement, or limited liability company certificate of organization and agreement, as the case may be, and other organizational and governing documents of such Person, and any law, treaty, rule or regulation, or determination of a Governmental Authority, in each case applicable to or binding upon such Person or any of its property or to which such Person or any of its property is subject.

"S&P" shall mean Standard & Poor's Ratings Services, a division of McGraw Hill, Inc., or any successor or assignee of the business of such division in the business of rating securities.

"SEC" shall mean the Securities and Exchange Commission or any successor agency.

"Securities Act" shall mean the Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder.

"Single Employer Plan" shall mean any Plan which is covered by Title IV of ERISA, but which is not a Multiemployer Plan or a Multiple Employer Plan.

"Special Purpose Financing Subsidiary" shall mean a Subsidiary of the Borrower that has no direct or indirect interest in the business of the Borrower and its other Subsidiaries and was formed solely for the purpose of issuing Preferred Securities.

"Subsidiary" shall mean, as to any Person, (a) any corporation more than 50% of whose stock of any class or classes having by the terms thereof ordinary voting power to elect a majority of the directors of such corporation (irrespective of whether or not, at the time, any class or classes of such corporation shall have or might have voting power by reason of the happening

of any contingency) is at the time owned by such Person directly or indirectly through Subsidiaries and (b) any partnership, association, joint venture, limited liability company or other entity in which such Person directly or indirectly through Subsidiaries has more than 50% voting equity interest at any time.

"Taxes" shall mean any and all present or future taxes, levies, imposts, duties, deductions, charges or withholdings imposed by any Governmental Authority.

"Termination Event" shall mean (a) with respect to any Single Employer Plan, the occurrence of a Reportable Event or the substantial cessation of operations (within the meaning of Section 4062(e) of ERISA), (b) the withdrawal of the Borrower or any ERISA Affiliate from a Multiple Employer Plan during a plan year in which it was a substantial employer (as such term is defined in Section 4001(a)(2) of ERISA), or the termination of a Multiple Employer Plan, (c) the distribution of a notice of intent to terminate or the actual termination of a Plan pursuant to Section 4041(a)(2) or 4041A of ERISA, (d) the institution of proceedings to terminate or the actual termination of a Plan by the PBGC under Section 4042 of ERISA, (e) any event or condition which might reasonably constitute grounds under Section 4042 of ERISA for the termination of, or the appointment of a trustee to administer, any Plan, or (f) the complete or partial withdrawal of the Borrower or any ERISA Affiliate from a Multiemployer Plan.

"Total Assets" shall mean all assets of the Borrower and its Subsidiaries as shown on its most recent quarterly consolidated balance sheet, as determined in accordance with GAAP.

"2001 Indenture" shall mean, collectively, that certain Indenture, dated as of May 22, 2001, granted by the Borrower to SunTrust Bank, Atlanta, as Trustee, and all Supplemental Indentures thereto.

"Type", when used in reference to a Loan or Borrowing, refers to whether the rate of interest on such Loan, or on the Loans comprising such Borrowing, is determined by reference to the Adjusted LIBO Rate or the Base Rate.

"Utilization Fee" shall have the meaning set forth in Section 2.11(c).

Section 1.2. Classifications of Loans and Borrowings. For purposes of this Agreement, Loans may be classified and referred to by Type (e.g. a "Eurodollar Loan", or "Base Rate Loan"). Borrowings also may be classified and referred to by Type (e.g. "Eurodollar Borrowing").

Section 1.3. Accounting Terms and Determination. Unless otherwise defined or specified herein, all accounting terms used herein shall be interpreted, all accounting determinations hereunder shall be made, and all financial statements required to be delivered hereunder shall be prepared, in accordance with GAAP as in effect from time to time, applied on a basis consistent with the most recent audited consolidated financial statements of the Borrower delivered pursuant to Section 5.1(a); provided, that if the Borrower notifies the Administrative Agent that the Borrower wishes to amend the covenant in Section 5.2 to eliminate the effect of any change in GAAP on the operation of such covenant (or if the Administrative Agent notifies

the Borrower that the Required Lenders wish to amend Section 5.2 for such purpose), then the Borrower's compliance with such covenant shall be determined on the basis of GAAP in effect immediately before the relevant change in GAAP became effective, until either such notice is withdrawn or such covenant is amended in a manner satisfactory to the Borrower and the Required Lenders.

Section 1.4. Terms Generally. The definitions of terms herein shall apply equally to the singular and plural forms of the terms defined. Whenever the context may require, any pronoun shall include the corresponding masculine, feminine and neuter forms. The words "include", "includes" and "including" shall be deemed to be followed by the phrase "without limitation". The word "will" shall be construed to have the same meaning and effect as the word "shall". In the computation of periods of time from a specified date to a later specified date, the word "from" means "from and including" and the word "to" means "to but excluding". Unless the context requires otherwise (i) any definition of or reference to any agreement, instrument or other document herein shall be construed as referring to such agreement, instrument or other document as it was originally executed or as it may from time to time be amended, restated, supplemented or otherwise modified (subject to any restrictions on such amendments, supplements or modifications set forth herein), (ii) any reference herein to any Person shall be construed to include such Person's successors and permitted assigns, (iii) the words "hereof", "herein" and "hereunder" and words of similar import shall be construed to refer to this Agreement as a whole and not to any particular provision hereof, (iv) all references to Articles, Sections, Exhibits and Schedules shall be construed to refer to Articles, Sections, Exhibits and Schedules to this Agreement and (v) all references to a specific time shall be construed to refer to the time in the city and state of the Administrative Agent's principal office, unless otherwise indicated.

ARTICLE II

AMOUNT AND TERMS OF THE COMMITMENTS

Section 2.1. General Description of Facilities. Subject to and upon the terms and conditions herein set forth, the Lenders hereby establish in favor of the Borrower a revolving credit facility pursuant to which each Lender severally agrees (to the extent of such Lender's Commitment) to make Loans to the Borrower in accordance with Section 2.2.

Section 2.2. Loans. Subject to the terms and conditions set forth herein, each Lender severally agrees to make Loans, ratably in proportion to its Pro Rata Share, to the Borrower, from time to time during the Availability Period, in an aggregate principal amount outstanding at any time that will not result in (a) such Lender's Credit Exposure exceeding such Lender's Commitment or (b) the sum of the aggregate Credit Exposures of all Lenders exceeding the Aggregate Commitment Amount. During the Availability Period, the Borrower shall be entitled to borrow, prepay and reborrow Loans in accordance with the terms and conditions of

this Agreement; provided, that the Borrower may not borrow or reborrow should there exist a Default or Event of Default.

Section 2.3. Procedure for Borrowings. The Borrower shall give the Administrative Agent written notice (or telephonic notice promptly confirmed in writing) of each Borrowing substantially in the form of Exhibit 2.3 (a "Notice of Borrowing") (x) prior to 11:00 a.m. (New York time) one (1) Business Day prior to the requested date of each Base Rate Borrowing and (y) prior to 11:00 a.m. (New York time) three (3) Business Days prior to the requested date of each Eurodollar Borrowing. Each Notice of Borrowing shall be irrevocable and shall specify: (i) the aggregate principal amount of such Borrowing, (ii) the date of such Borrowing (which shall be a Business Day), (iii) the Type of such Loan comprising such Borrowing and (iv) in the case of a Eurodollar Borrowing, the duration of the initial Interest Period applicable thereto (subject to the provisions of the definition of Interest Period). Each Borrowing shall consist entirely of Base Rate Loans or Eurodollar Loans, as the Borrower may request. The aggregate principal amount of each Eurodollar Borrowing shall be not less than $5,000,000 or a larger multiple of $1,000,000, and the aggregate principal amount of each Base Rate Borrowing shall not be less than $1,000,000 or a larger multiple of $100,000; provided, that Base Rate Loans made pursuant to Section 2.4 may be made in lesser amounts as provided therein. At no time shall the total number of Eurodollar Borrowings outstanding exceed six. Promptly following the receipt of a Notice of Borrowing in accordance herewith, the Administrative Agent shall advise each Lender of the details thereof and the amount of such Lender's Loan to be made as part of the requested Borrowing.

Section 2.4. Funding of Borrowings.

(a) Each Lender will make available each Loan to be made by it hereunder on the proposed date thereof by wire transfer in immediately available funds by 11:00 a.m. (New York time) to the Administrative Agent at the Payment Office. The Administrative Agent will make such Loans available to the Borrower by promptly crediting the amounts that it receives, in like funds by the close of business on such proposed date, to an account maintained by the Borrower with the Administrative Agent or at the Borrower's option, by effecting a wire transfer of such amounts to an account designated by the Borrower to the Administrative Agent.

(b) Unless the Administrative Agent shall have been notified by any Lender prior to 5:00 p.m. (New York time) one (1) Business Day prior to the date of a Borrowing in which such Lender is to participate that such Lender will not make available to the Administrative Agent such Lender's share of such Borrowing, the Administrative Agent may assume that such Lender has made such amount available to the Administrative Agent on such date, and the Administrative Agent, in reliance on such assumption, may make available to the Borrower on such date a corresponding amount. If such corresponding amount is not in fact made available to the Administrative Agent by such Lender on the date of such Borrowing, the Administrative Agent shall be entitled to recover such corresponding amount on demand from such Lender together with interest at the Federal Funds Rate until the second Business Day after such demand and thereafter at the Base Rate. If such Lender does not pay such corresponding amount forthwith upon the Administrative Agent's demand therefor, the Administrative Agent

shall promptly notify the Borrower, and the Borrower shall immediately pay such corresponding amount to the Administrative Agent together with interest at the rate specified for such Borrowing. Nothing in this subsection shall be deemed to relieve any Lender from its obligation to fund its Pro Rata Share of any Borrowing hereunder or to prejudice any rights which the Borrower may have against any Lender as a result of any default by such Lender hereunder.

(c) All Borrowings shall be made by the Lenders on the basis of their respective Pro Rata Shares. No Lender shall be responsible for any default by any other Lender in its obligations hereunder, and each Lender shall be obligated to make its Loans provided to be made by it hereunder, regardless of the failure of any other Lender to make its Loans hereunder.

Section 2.5. Interest Elections.

(a) Each Borrowing initially shall be of the Type specified in the applicable Notice of Borrowing, and in the case of a Eurodollar Borrowing, shall have an initial Interest Period as specified in such Notice of Borrowing. Thereafter, the Borrower may elect to convert such Borrowing into a different Type or to continue such Borrowing, and in the case of a Eurodollar Borrowing, may elect Interest Periods therefor, all as provided in this Section 2.5. The Borrower may elect different options with respect to different portions of the affected Borrowing, in which case each such portion shall be allocated ratably among the Lenders holding Loans comprising such Borrowing, and the Loans comprising each such portion shall be considered a separate Borrowing.

(b) To make an election pursuant to this Section 2.5, the Borrower shall give the Administrative Agent prior written notice (or telephonic notice promptly confirmed in writing) of each Borrowing substantially in the form of Exhibit 2.5 attached hereto (a "Notice of Conversion/Continuation") that is to be converted or continued, as the case may be, (x) prior to 10:00 a.m. (New York time) one (1) Business Day prior to the requested date of a conversion into a Base Rate Borrowing and (y) prior to 11:00 a.m. (New York time) three (3) Business Days prior to a continuation of or conversion into a Eurodollar Borrowing. Each such Notice of Conversion/Continuation shall be irrevocable and shall specify (i) the Borrowing to which such Notice of Continuation/Conversion applies and if different options are being elected with respect to different portions thereof, the portions thereof that are to be allocated to each resulting Borrowing (in which case the information to be specified pursuant to clauses (iii) and (iv) shall be specified for each resulting Borrowing); (ii) the effective date of the election made pursuant to such Notice of Continuation/Conversion, which shall be a Business Day, (iii) whether the resulting Borrowing is to be a Base Rate Borrowing or a Eurodollar Borrowing; and (iv) if the resulting Borrowing is to be a Eurodollar Borrowing, the Interest Period applicable thereto after giving effect to such election, which shall be a period contemplated by the definition of "Interest Period". If any such Notice of Continuation/Conversion requests a Eurodollar Borrowing but does not specify an Interest Period, the Borrower shall be deemed to have selected an Interest Period of one month. The principal amount of any resulting Borrowing shall satisfy the minimum borrowing amount for Eurodollar Borrowings and Base Rate Borrowings set forth in Section 2.3.

(c) If, on the expiration of any Interest Period in respect of any Eurodollar Borrowing, the Borrower shall have failed to deliver a Notice of Conversion/ Continuation, then, unless such Borrowing is repaid as provided herein, the Borrower shall be deemed to have elected to convert such Borrowing to a Base Rate Borrowing. No Borrowing may be converted into, or continued as, a Eurodollar Borrowing if a Default or an Event of Default exists, unless the Administrative Agent and each of the Lenders shall have otherwise consented in writing. No conversion of any Eurodollar Loans shall be permitted except on the last day of the Interest Period in respect thereof.

(d) Upon receipt of any Notice of Conversion/Continuation, the Administrative Agent shall promptly notify each Lender of the details thereof and of such Lender's portion of each resulting Borrowing.

Section 2.6. Optional Reduction and Termination of Commitments.

(a) Unless previously terminated, all Commitments shall terminate on the Commitment Termination Date.

(b) Upon at least three (3) Business Days' prior written notice (or telephonic notice promptly confirmed in writing) to the Administrative Agent (which notice shall be irrevocable), the Borrower may reduce the Aggregate Commitments in part or terminate the Aggregate Commitments in whole; provided, that (i) any partial reduction shall apply to reduce proportionately and permanently the Commitment of each Lender, (ii) any partial reduction pursuant to this Section 2.6 shall be in an amount of at least $5,000,000 and any larger multiple of $1,000,000, and (iii) no such reduction shall be permitted which would reduce the Aggregate Commitment Amount to an amount less than the outstanding Credit Exposures of all Lenders.

Section 2.7. Repayment of Loans. The outstanding principal amount of all Loans shall be due and payable (together with accrued and unpaid interest thereon) on the Commitment Termination Date.

Section 2.8. Evidence of Indebtedness. Each Lender shall maintain in accordance with its usual practice appropriate records evidencing the indebtedness of the Borrower to such Lender resulting from each Loan made by such Lender from time to time, including the amounts of principal and interest payable thereon and paid to such Lender from time to time under this Agreement. The Administrative Agent shall maintain appropriate records in which shall be recorded (i) the Commitment of each Lender, (ii) the amount of each Loan made hereunder by each Lender, the Type thereof and the Interest Period applicable thereto, (iii) the date of each continuation thereof pursuant to Section 2.5, (iv) the date of each conversion of all or a portion thereof to another Type pursuant to Section 2.5, (v) the date and amount of any principal or interest due and payable or to become due and payable from the Borrower to each Lender hereunder in respect of such Loans and (vi) both the date and amount of any sum received by the Administrative Agent hereunder from the Borrower in respect of the Loans and each Lender's Pro Rata Share thereof. The entries made in such records shall be *prima facie* evidence of the existence and amounts of the obligations of the Borrower therein recorded;

provided, that the failure or delay of any Lender or the Administrative Agent in maintaining or making entries into any such record or any error therein shall not in any manner affect the obligation of the Borrower to repay the Loans (both principal and unpaid accrued interest) of such Lender in accordance with the terms of this Agreement.

(a) At the request of any Lender at any time, the Borrower agrees that it will execute and deliver to such Lender a Note payable to the order of such Lender.

Section 2.9. Optional Prepayments. The Borrower shall have the right at any time and from time to time to prepay any Borrowing, in whole or in part, without premium or penalty, by giving irrevocable written notice (or telephonic notice promptly confirmed in writing) to the Administrative Agent no later than (i) in the case of prepayment of any Eurodollar Borrowing, 11:00 a.m. (New York time) not less than three (3) Business Days prior to any such prepayment, and (ii) in the case of any prepayment of any Base Rate Borrowing, not less than one Business Day prior to the date of such prepayment. Each such notice shall be irrevocable and shall specify the proposed date of such prepayment and the principal amount of each Borrowing or portion thereof to be prepaid. Upon receipt of any such notice, the Administrative Agent shall promptly notify each affected Lender of the contents thereof and of such Lender's Pro Rata Share of any such prepayment. If such notice is given, the aggregate amount specified in such notice shall be due and payable on the date designated in such notice, together with accrued interest to such date on the amount so prepaid in accordance with Section 2.10(c); provided, that if a Eurodollar Borrowing is prepaid on a date other than the last day of an Interest Period applicable thereto, the Borrower shall also pay all amounts required pursuant to Section 2.16. Each partial prepayment of any Loan shall be in an amount that would be permitted in the case of an advance of a Borrowing of the same Type pursuant to Section 2.3. Each prepayment of a Borrowing shall be applied ratably to the Loans comprising such Borrowing.

Section 2.10. Interest on Loans.

(a) The Borrower shall pay interest on each Base Rate Loan at the Base Rate in effect from time to time and on each Eurodollar Loan at the Adjusted LIBO Rate for the applicable Interest Period in effect for such Loan, *plus*, in each case, the Applicable Margin in effect from time to time.

(b) Upon the occurrence, and during the continuation, of an Event of Default under Section 7.1(a) or, at the option of the Required Lenders, any other Event of Default, the Borrower shall pay interest ("Default Interest") with respect to all Eurodollar Loans at the rate otherwise applicable for the then-current Interest Period *plus* an additional 2% per annum until the last day of such Interest Period, and thereafter, and with respect to all Base Rate Loans and all other Obligations hereunder (other than Loans), at an all-in rate in effect for Base Rate Loans, *plus* an additional 2% per annum.

(c) Interest on the principal amount of all Loans shall accrue from and including the date such Loans are made to but excluding the date of any repayment thereof. Interest on all outstanding Base Rate Loans shall be payable quarterly in arrears on the last day of each

March, June, September and December and on the Commitment Termination Date. Interest on all outstanding Eurodollar Loans shall be payable on the last day of each Interest Period applicable thereto, and, in the case of any Eurodollar Loans having an Interest Period in excess of three months, on each day which occurs every three months after the initial date of such Interest Period, and on the Commitment Termination Date. Interest on any Loan which is converted into a Loan of another Type or which is repaid or prepaid shall be payable on the date of such conversion or on the date of any such repayment or prepayment (on the amount repaid or prepaid) thereof. All Default Interest shall be payable on demand.

(d) The Administrative Agent shall determine each interest rate applicable to the Loans hereunder and shall promptly notify the Borrower and the Lenders of such rate in writing (or by telephone, promptly confirmed in writing). Any such determination shall be conclusive and binding for all purposes, absent manifest error.

Section 2.11. Fees.

(a) The Borrower shall pay to the Administrative Agent for its own account fees in the amounts and at the times previously agreed upon in writing by the Borrower and the Administrative Agent.

(b) The Borrower agrees to pay to the Administrative Agent for the account of each Lender a commitment fee (the "Commitment Fee"), which shall accrue at the Applicable Commitment Fee Percentage per annum (determined daily in accordance with Schedule I) on the daily amount of the unused Commitment of such Lender during the Availability Period.

(c) The Borrower agrees to pay to the Administrative Agent for the account of each Lender a utilization fee (the "Utilization Fee"), which shall accrue at the Applicable Utilization Fee Percentage per annum (determined daily in accordance with Schedule I) on the daily amount of the Loans of such Lender during the Availability Period, but only to the extent on any day that the principal amount of the outstanding Loans is equal to or greater than fifty percent (50%) of the Aggregate Commitments; provided that if on the Commitment Termination Date the outstanding Loans are equal to or greater than fifty percent (50%) of the Aggregate Commitments, then such Utilization Fee shall continue to accrue on the daily amount of the outstanding Loans from and including the Commitment Termination Date to but excluding the date on which no Loans are outstanding.

(d) The Borrower shall pay to the Administrative Agent, for the ratable benefit of each Lender, the upfront fees previously agreed upon by the Borrower and the Administrative Agent, which shall be due and payable on the Closing Date.

(e) Accrued fees under paragraph (b) and (c) above shall be payable quarterly in arrears on the last day of each March, June, September and December, commencing on December 31, 2006 and on the Commitment Termination Date. Utilization Fees that accrue after the Commitment Termination Date shall be payable on demand.

Section 2.12. Computation of Interest and Fees. All computations of interest and fees hereunder shall be made on the basis of a year of 360 days for the actual number of days (including the first day but excluding the last day) occurring in the period for which such interest or fees are payable (to the extent computed on the basis of days elapsed). Each determination by the Administrative Agent of an interest amount or fee hereunder shall be made in good faith and, except for manifest error, shall be final, conclusive and binding for all purposes.

Section 2.13. Inability to Determine Interest Rates. If prior to the commencement of any Interest Period for any Eurodollar Borrowing,

(i) the Administrative Agent shall have determined in good faith (which determination shall be conclusive and binding upon the Borrower) that, by reason of circumstances affecting the relevant interbank market, adequate means do not exist for ascertaining LIBOR for such Interest Period, or

(ii) the Administrative Agent shall have received notice from the Required Lenders that the Adjusted LIBO Rate does not adequately and fairly reflect the cost to such Lenders of making, funding or maintaining their Eurodollar Loans for such Interest Period,

the Administrative Agent shall give written notice (or telephonic notice, promptly confirmed in writing) to the Borrower and to the Lenders as soon as practicable thereafter. Until the Administrative Agent shall notify the Borrower and the Lenders that the circumstances giving rise to such notice no longer exist, (i) the obligations of the Lenders to make Eurodollar Loans or to continue or convert outstanding Loans as or into Eurodollar Loans shall be suspended and (ii) all such affected Loans shall be converted into Base Rate Loans on the last day of the then current Interest Period applicable thereto unless the Borrower prepays such Loans in accordance with this Agreement. Unless the Borrower notifies the Administrative Agent at least one Business Day before the date of any Eurodollar Borrowing for which a Notice of Borrowing has previously been given that it elects not to borrow on such date, then such Borrowing shall be made as a Base Rate Borrowing.

Section 2.14. Illegality. If any Change in Law shall make it unlawful or impossible for any Lender to make, maintain or fund any Eurodollar Loan and such Lender shall so notify the Administrative Agent, the Administrative Agent shall promptly give notice thereof to the Borrower and the other Lenders, whereupon until such Lender notifies the Administrative Agent and the Borrower that the circumstances giving rise to such suspension no longer exist, the obligation of such Lender to make Eurodollar Loans, or to continue or convert outstanding Loans as or into Eurodollar Loans, shall be suspended. In the case of the making of a Eurodollar Borrowing, such Lender's Loan shall be made as a Base Rate Loan as part of the same Borrowing for the same Interest Period and if the affected Eurodollar Loan is then outstanding, such Loan shall be converted to a Base Rate Loan either (i) on the last day of the then current Interest Period applicable to such Eurodollar Loan if such Lender may lawfully continue to maintain such Loan to such date or (ii) immediately if such Lender shall determine that it may not lawfully continue to maintain such Eurodollar Loan to such date. Notwithstanding the

foregoing, the affected Lender shall, prior to giving such notice to the Administrative Agent, designate a different Applicable Lending Office if such designation would avoid the need for giving such notice and if such designation would not otherwise be disadvantageous to such Lender in the good faith exercise of its discretion.

Section 2.15. Increased Costs.

(a) If any Change in Law shall:

(i) impose, modify or deem applicable any reserve, special deposit or similar requirement that is not otherwise included in the determination of the Adjusted LIBO Rate hereunder against assets of, deposits with or for the account of, or credit extended by, any Lender (except any such reserve requirement reflected in the Adjusted LIBO Rate); or

(ii) impose on any Lender or the eurodollar interbank market any other condition affecting this Agreement or any Eurodollar Loans made by such Lender;

and the result of either of the foregoing is to increase the cost to such Lender of making, converting into, continuing or maintaining a Eurodollar Loan or to reduce the amount received or receivable by such Lender hereunder (whether of principal, interest or any other amount), then the Borrower shall promptly pay, upon written notice from and demand by such Lender on the Borrower (with a copy of such notice and demand to the Administrative Agent), to the Administrative Agent for the account of such Lender, within five Business Days after the date of such notice and demand, additional amount or amounts sufficient to compensate such Lender for such additional costs incurred or reduction suffered.

(b) If any Lender shall have determined that on or after the date of this Agreement any Change in Law regarding capital requirements has or would have the effect of reducing the rate of return on such Lender's capital (or on the capital of such Lender's parent corporation) as a consequence of its obligations hereunder to a level below that which such Lender or such Lender's parent corporation could have achieved but for such Change in Law (taking into consideration such Lender's policies or the policies of such Lender's parent corporation with respect to capital adequacy) then, from time to time, within five (5) Business Days after receipt by the Borrower of written demand by such Lender (with a copy thereof to the Administrative Agent), the Borrower shall pay to such Lender such additional amounts as will compensate such Lender or such Lender's parent corporation for any such reduction suffered.

(c) A certificate of a Lender setting forth the amount or amounts necessary to compensate such Lender or such Lender's parent corporation, as the case may be, specified in paragraph (a) or (b) of this Section 2.15 shall be delivered to the Borrower (with a copy to the Administrative Agent) and shall be conclusive, absent manifest error. The Borrower shall pay any such Lender such amount or amounts within 10 days after receipt thereof.

(d) Failure or delay on the part of any Lender to demand compensation pursuant to this Section 2.15 shall not constitute a waiver of such Lender's right to demand such compensation.

Section 2.16. Funding Indemnity. In the event of (a) the payment of any principal of a Eurodollar Loan other than on the last day of the Interest Period applicable thereto (including as a result of an Event of Default), (b) the conversion or continuation of a Eurodollar Loan other than on the last day of the Interest Period applicable thereto, or (c) the failure by the Borrower to borrow, prepay, convert or continue any Eurodollar Loan on the date specified in any applicable notice (regardless of whether such notice is withdrawn or revoked), then, in any such event, the Borrower shall compensate each Lender, within five (5) Business Days after written demand from such Lender, for any loss, reasonable cost or expense directly attributable to such event. In the case of a Eurodollar Loan, such loss, cost or expense shall be deemed to include an amount determined by such Lender to be the excess, if any, of (A) the amount of interest that would have accrued on the principal amount of such Eurodollar Loan if such event had not occurred at the Adjusted LIBO Rate applicable to such Eurodollar Loan for the period from the date of such event to the last day of the then current Interest Period therefor (or in the case of a failure to borrow, convert or continue, for the period that would have been the Interest Period for such Eurodollar Loan) over (B) the amount of interest that would accrue on the principal amount of such Eurodollar Loan for the same period if the Adjusted LIBO Rate were set on the date such Eurodollar Loan was prepaid or converted or the date on which the Borrower failed to borrow, convert or continue such Eurodollar Loan. A certificate as to any additional amount payable under this Section 2.16 submitted to the Borrower by any Lender (with a copy to the Administrative Agent) shall be conclusive, absent manifest error.

Section 2.17. Taxes.

(a) Any and all payments by or on account of any obligation of the Borrower hereunder shall be made free and clear of and without deduction for any Indemnified Taxes or Other Taxes; provided, that if the Borrower shall be required to deduct any Indemnified Taxes or Other Taxes from such payments, then (i) the sum payable shall be increased as necessary so that after making all required deductions (including deductions applicable to additional sums payable under this Section 2.17) the Administrative Agent or any Lender (as the case may be) shall receive an amount equal to the sum it would have received had no such deductions been made, (ii) the Borrower shall make such deductions and (iii) the Borrower shall pay the full amount deducted to the relevant Governmental Authority in accordance with applicable law.

(b) In addition, the Borrower shall pay any Other Taxes to the relevant Governmental Authority in accordance with applicable law.

(c) The Borrower shall indemnify the Administrative Agent and each Lender, within five (5) Business Days after written demand therefor, for the full amount of any Indemnified Taxes or Other Taxes paid by the Administrative Agent or such Lender, as the case may be, on or with respect to any payment by or on account of any obligation of the Borrower hereunder (including Indemnified Taxes or Other Taxes imposed or asserted on or attributable to

amounts payable under this Section 2.17) and any penalties, interest and reasonable expenses arising therefrom or with respect thereto, whether or not such Indemnified Taxes or Other Taxes were correctly or legally imposed or asserted by the relevant Governmental Authority. A certificate as to the amount of such payment or liability delivered to the Borrower by a Lender, or by the Administrative Agent on its own behalf or on behalf of a Lender, shall be conclusive absent manifest error.

(d) As soon as practicable after any payment of Indemnified Taxes or Other Taxes by the Borrower to a Governmental Authority, the Borrower shall deliver to the Administrative Agent the original or a certified copy of a receipt issued by such Governmental Authority evidencing such payment, a copy of the return reporting such payment or other evidence of such payment reasonably satisfactory to the Administrative Agent.

(e) Any Foreign Lender that is entitled to an exemption from or reduction of withholding tax under the Code or any treaty to which the United States is a party, with respect to payments under this Agreement shall deliver to the Borrower (with a copy to the Administrative Agent), at the time or times prescribed by applicable law, such properly completed and executed documentation prescribed by applicable law or reasonably requested by the Borrower as will permit such payments to be made without withholding or at a reduced rate. Without limiting the generality of the foregoing, each Foreign Lender agrees that it will deliver to the Administrative Agent and the Borrower (or in the case of a Participant, to the Lender from which the related participation shall have been purchased), as appropriate, two (2) duly completed copies of (i) Internal Revenue Service Form W-8 ECI, or any successor form thereto, certifying that the payments received from the Borrower hereunder are effectively connected with such Foreign Lender's conduct of a trade or business in the United States; or (ii) Internal Revenue Service Form W-8 BEN, or any successor form thereto, certifying that such Foreign Lender is entitled to benefits under an income tax treaty to which the United States is a party which reduces the rate of withholding tax on payments of interest; or (iii) Internal Revenue Service Form W-8 BEN, or any successor form prescribed by the Internal Revenue Service, together with a certificate (A) establishing that the payment to the Foreign Lender qualifies as "portfolio interest" exempt from U.S. withholding tax under Code section 871(h) or 881(c), and (B) stating that (1) the Foreign Lender is not a bank for purposes of Code section 881(c)(3)(A), or the obligation of the Borrower hereunder is not, with respect to such Foreign Lender, a loan agreement entered into in the ordinary course of its trade or business, within the meaning of that section; (2) the Foreign Lender is not a 10% shareholder of the Borrower within the meaning of Code section 871(h)(3) or 881(c)(3)(B); and (3) the Foreign Lender is not a controlled foreign corporation that is related to the Borrower within the meaning of Code section 881(c)(3)(C); or (iv) such other Internal Revenue Service forms as may be applicable to the Foreign Lender, including Forms W-8 IMY or W-8 EXP. Each such Foreign Lender shall deliver to the Borrower and the Administrative Agent such forms on or before the date that it becomes a party to this Agreement (or in the case of a Participant, on or before the date such Participant purchases the related participation). In addition, each such Foreign Lender shall deliver such forms promptly upon the obsolescence or invalidity of any form previously delivered by such Foreign Lender. Each such Foreign Lender shall promptly notify the Borrower and the Administrative Agent at any time that it determines that it is no longer in a position to provide

any previously delivered certificate to the Borrower (or any other form of certification adopted by the Internal Revenue Service for such purpose).

Section 2.18. Payments Generally; Pro Rata Treatment; Sharing of Set-offs.

(a) The Borrower shall make each payment required to be made by it hereunder (whether of principal, interest, fees, or amounts payable under Sections 2.15, 2.16 or 2.17, or otherwise) prior to 12:00 noon (New York time) on the date when due, in immediately available funds, free and clear of any defenses, rights of set-off, counterclaim, or withholding or deduction of taxes. Any amounts received after such time on any date may, in the discretion of the Administrative Agent, be deemed to have been received on the next succeeding Business Day for purposes of calculating interest thereon. All such payments shall be made to the Administrative Agent at the Payment Office, except that payments pursuant to Sections 2.15, 2.16 and 2.17 and 9.3 shall be made directly to the Persons entitled thereto. The Administrative Agent shall distribute any such payments received by it for the account of any other Person to the appropriate recipient promptly following receipt thereof. If any payment hereunder shall be due on a day that is not a Business Day, the date for payment shall be extended to the next succeeding Business Day, and, in the case of any payment accruing interest, interest thereon shall be made payable for the period of such extension. All payments hereunder shall be made in Dollars.

(b) If at any time insufficient funds are received by and available to the Administrative Agent to pay fully all amounts of principal, interest and fees then due hereunder, such funds shall be applied (i) first, towards payment of interest and fees then due hereunder, ratably among the parties entitled thereto in accordance with the amounts of interest and fees then due to such parties, and (ii) second, towards payment of principal then due hereunder, ratably among the parties entitled thereto in accordance with the amounts of principal then due to such parties.

(c) If any Lender shall, by exercising any right of set-off or counterclaim or otherwise, obtain payment in respect of any principal of or interest on any of its Loans that would result in such Lender receiving payment of a greater proportion of the aggregate amount of its Loans and accrued interest thereon than the proportion received by any other Lender, then the Lender receiving such greater proportion shall purchase (for cash at face value) participations in the Loans of other Lenders to the extent necessary so that the benefit of all such payments shall be shared by the Lenders ratably in accordance with the aggregate amount of principal of and accrued interest on their respective Loans; provided, that (i) if any such participations are purchased and all or any portion of the payment giving rise thereto is recovered, such participations shall be rescinded and the purchase price restored to the extent of such recovery, without interest, and (ii) the provisions of this paragraph shall not be construed to apply to any payment made by the Borrower pursuant to and in accordance with the express terms of this Agreement or any payment obtained by a Lender as consideration for the assignment of or sale of a participation in any of its Loans to any assignee or participant, other than to the Borrower or any Subsidiary or Affiliate thereof (as to which the provisions of this paragraph shall apply). The Borrower consents to the foregoing and agrees, to the extent it may effectively do so under

applicable law, that any Lender acquiring a participation pursuant to the foregoing arrangements may exercise against the Borrower rights of set-off and counterclaim with respect to such participation as fully as if such Lender were a direct creditor of the Borrower in the amount of such participation.

(d) Unless the Administrative Agent shall have received notice from the Borrower prior to the date on which any payment is due to the Administrative Agent for the account of the Lenders hereunder that the Borrower will not make such payment, the Administrative Agent may assume that the Borrower has made such payment on such date in accordance herewith and may, in reliance upon such assumption, distribute to the Lenders the amount or amounts due. In such event, if the Borrower has not in fact made such payment, then each of the Lenders severally agrees to repay to the Administrative Agent forthwith on demand the amount so distributed to such Lender with interest thereon, for each day from and including the date such amount is distributed to it to but excluding the date of payment to the Administrative Agent, at the greater of the Federal Funds Effective Rate and a rate determined by the Administrative Agent in accordance with banking industry rules on interbank compensation.

(e) If any Lender shall fail to make any payment required to be made by it pursuant to Section 2.4(b), 2.18(d), or 9.3(d), then the Administrative Agent may, in its discretion (notwithstanding any contrary provision hereof), apply any amounts thereafter received by the Administrative Agent for the account of such Lender to satisfy such Lender's obligations under such Sections until all such unsatisfied obligations are fully paid.

Section 2.19. Increase of Commitments; Additional Lenders.

(a) So long as no Event of Default has occurred and is continuing, from time to time after the Closing Date and provided that the Borrower shall have received all consents, approvals, authorizations, registrations and filings and orders required or advisable to be made or obtained under any Requirement of Law, or by any Contractual Obligation of Borrower, Borrower may, upon at least 30 days' written notice to the Administrative Agent (who shall promptly provide a copy of such notice to each Lender), propose to increase the Aggregate Commitments by an aggregate amount not to exceed $300,000,000 (the amount of any such increase, the "Additional Commitment Amount"). Each Lender shall have the right, for a period of 20 days following receipt of such notice, to elect by written notice to the Borrower and the Administrative Agent to increase its Commitment by a principal amount equal to its Pro Rata Share of the Additional Commitment Amount. No Lender (or any successor thereto) shall have any obligation to increase its Commitment or its other obligations under this Agreement and the other Credit Documents, and any decision by a Lender to increase its Commitment shall be made in its sole discretion independently from any other Lender.

(b) If any Lender shall not elect to increase its Commitment pursuant to subsection (a) of this Section 2.19, the Borrower may designate another bank or other financial institution (which may be, but need not be, one or more of the existing Lenders) which at the time agrees to, in the case of any such Person that is an existing Lender, increase its

Commitment and in the case of any other such Person (an "Additional Lender"), become a party to this Agreement; provided, however, that any new bank or financial institution must be acceptable to the Administrative Agent, which acceptance will not be unreasonably withheld or delayed. The sum of the increases in the Commitments of the existing Lenders pursuant to this subsection (b) plus the Commitments of the Additional Lenders shall not in the aggregate exceed the Additional Commitment Amount.

(c) An increase in the Aggregate Commitment Amount pursuant to this Section 2.19 shall become effective upon the receipt by the Administrative Agent of a supplement or joinder in form and substance reasonably satisfactory to the Administrative Agent executed by the Borrower and by each Additional Lender and by each existing Lender whose Commitment is to be increased, setting forth the new Commitments of such Lenders and setting forth the agreement of each Additional Lender to become a party to this Agreement and to be bound by all the terms and provisions hereof, together with Notes evidencing such increase in the Commitments, and such evidence of appropriate corporate authorization on the part of the Borrower with respect to the increase in the Commitments and such opinions of counsel for the Borrower with respect to the increase in the Commitments as the Administrative Agent may reasonably request.

(d) Upon the acceptance of any such agreement by the Administrative Agent, the Aggregate Commitment Amount shall automatically be increased by the amount of the Commitments added or increased through such agreement and Schedule II shall automatically be deemed amended to reflect the Commitments of all Lenders after giving effect to the addition and increase of such Commitments.

(e) Upon any increase in the Aggregate Commitment Amount pursuant to this Section 2.19 that is not pro rata among all Lenders, within five Business Days, in the case of any Base Rate Loans then outstanding, and at the end of the then current Interest Period with respect thereto, in the case of any Eurodollar Loans then outstanding, the Borrower shall prepay such Loans in their entirety and, to the extent the Borrower elects to do so and subject to the conditions specified in Article III, the Borrower shall reborrow Loans from the Lenders in proportion to their respective Commitments after giving effect to such increase, until such time as all outstanding Loans are held by the Lenders in proportion to their respective Commitments after giving effect to such increase.

Section 2.20. Mitigation of Obligations. If any Lender requests compensation under Section 2.15, Section 2.16, or Section 2.17, or if the Borrower is required to pay any additional amount to any Lender or any Governmental Authority for the account of any Lender pursuant to Section 2.17, then such Lender shall use reasonable efforts to designate a different lending office for funding or booking its Loans hereunder or to assign its rights and obligations hereunder to another of its offices, branches or affiliates, if, in the sole judgment of such Lender, such designation or assignment (i) would eliminate or reduce amounts payable under Section 2.15 or Section 2.17, as the case may be, in the future and (ii) would not subject such Lender to any unreimbursed cost or expense and would not otherwise be disadvantageous to such Lender.

The Borrower hereby agrees to pay all reasonable costs and expenses incurred by any Lender in connection with such designation or assignment.

Section 2.21. Replacement of Lenders. If any Lender requests compensation under Section 2.15, or if the Borrower is required to pay any additional amount to any Lender or any Governmental Authority of the account of any Lender pursuant to Section 2.17, or if any Lender defaults in its obligation to fund Loans hereunder, then the Borrower may, at its sole expense and effort, upon notice to such Lender and the Administrative Agent, require such Lender to assign and delegate, without recourse (in accordance with and subject to the restrictions set forth in Section 9.4(b) all its interests, rights and obligations under this Agreement to an assignee that shall assume such obligations (which assignee may be another Lender); provided, that (i) the Borrower shall have received the prior written consent of the Administrative Agent, which consent shall not be unreasonably withheld, (ii) such Lender shall have received payment of an amount equal to the outstanding principal amount of all Loans owed to it, accrued interest thereon, accrued fees and all other amounts payable to it hereunder, from the assignee (in the case of such outstanding principal and accrued interest) and from the Borrower (in the case of all other amounts) and (iii) in the case of a claim for compensation under Section 2.15 or payments required to be made pursuant to Section 2.17, such assignment will result in a reduction in such compensation or payments. A Lender shall not be required to make any such assignment and delegation if, prior thereto, as a result of a waiver by such Lender or otherwise, the circumstances entitling the Borrower to require such assignment and delegation cease to apply.

Section 2.22. Extension of Commitment Termination Date.

(a) No earlier than 60 days and at least 45 days prior to each of the first and second anniversary of the Closing Date, the Borrower may, by written notice to the Administrative Agent (who shall promptly notify each Lender thereof), request that the Commitment Termination Date then in effect be extended for a one-year period; provided that no extension may be requested unless the Borrower shall have received all consents, approvals, authorizations, registrations and filings and orders required or advisable to be made or obtained under any Requirement of Law, or by any Contractual Obligation of Borrower.

(b) If a Lender agrees, in its individual and sole discretion, to so extend its Commitment (an "Extending Lender"), it shall deliver to the Administrative Agent a written notice of its agreement to do so at least 30 days prior to such anniversary date and the Administrative Agent shall promptly thereafter notify the Borrower of such Extending Lender's agreement to extend its Commitment (and such agreement shall be irrevocable until such anniversary date). The Commitment of any Lender that fails to accept or respond to the Borrower's request for extension of the Commitment Termination Date (a "Declining Lender") shall be terminated on the Commitment Termination Date then in effect for such Lender (without regard to any extension by other Lenders). The Administrative Agent shall promptly notify the Borrower and each Extending Lender of the aggregate Commitments of the Declining Lenders. Each Extending Lender may offer to increase its respective Commitment by an aggregate amount up to the aggregate amount of the Declining Lenders' Commitments and such Extending Lender shall deliver to the Administrative Agent a notice of its offer to so increase its Commitment no later than 15 days prior to such anniversary date (and such offer shall be

irrevocable until such anniversary date).

(c) The Borrower shall have the right to require any Declining Lender to (and any such Declining Lender shall) assign in full its rights and obligations under this Agreement to one or more banks or other financial institutions (which may be, but need not be, one or more of the existing Lenders) which at the time agree to, in the case of any such Person that is an existing Lender, increase and extend its Commitment, and in the case of any other such Person (a "Replacement Lender"), become a party to this Agreement, provided that (i) such assignment is otherwise in compliance with Section 9.4, (ii) such Declining Lender receives payment in full of the unpaid principal amount of all Loans owing to such Declining Lender, together with all accrued and unpaid interest thereon and all fees accrued and unpaid under this Agreement to the date of such payment of principal and all other amounts then due to such Declining Lender under this Agreement and (iii) any such assignment shall be effective on the date on or before such first or second anniversary date as may be specified by the Borrower and agreed to by the Replacement Lenders or the Extending Lenders, as the case may be, and the Administrative Agent.

(d) On the Commitment Termination Date applicable to each Declining Lender, the Borrower shall pay in full the unpaid principal amount of all Loans owing to such Declining Lender, together with all accrued and unpaid interest thereon and all fees accrued and unpaid under this Agreement to the date of such payment of principal and all other amounts then due to such Declining Lender under this Agreement.

(e) Notwithstanding the foregoing, if, but only if, Extending Lenders and Replacement Lenders have agreed to provide and extend Commitments in an aggregate amount greater than 50% of the aggregate amount of the Commitments outstanding immediately prior to such anniversary date, the Commitment Termination Date of such Extending Lenders and Replacement Lenders shall be extended by one year.

ARTICLE III

CONDITIONS PRECEDENT TO LOANS

Section 3.1. Conditions To Effectiveness. The obligations of the Lenders to make Loans hereunder shall not become effective until the date on which each of the following conditions is satisfied (or waived in accordance with Section 9.2).

(a) The Administrative Agent shall have received all fees and other amounts due and payable on or prior to the Closing Date, including reimbursement or payment of all out-of-pocket expenses (including reasonable fees, charges and disbursements of counsel to the Administrative Agent) required to be reimbursed or paid by the Borrower hereunder, under any other Credit Document and under any agreement with the Administrative Agent or SunTrust Capital Markets, Inc., as Arranger.

(b) The Administrative Agent (or its counsel) shall have received the following:

(i) a counterpart of this Agreement signed by or on behalf of each party hereto or written evidence satisfactory to the Administrative Agent (which may include telecopy transmission of an executed signature page of this Agreement) that such party has signed a counterpart of this Agreement;

(ii) duly executed Notes payable to each Lender;

(iii) evidence satisfactory to Administrative Agent that the Existing Credit Agreement has been terminated and all amounts owing to the Lenders thereunder have been paid in full;

(iv) a certificate of the Secretary or Assistant Secretary of the Borrower in the form of Exhibit 3.1(b)(iv), attaching and certifying copies of its bylaws and of the resolutions of its boards of directors, authorizing the execution, delivery and performance of the Credit Documents and certifying the name, title and true signature of each officer of the Borrower executing the Credit Documents;

(v) certified copies of the articles or certificate of incorporation of the Borrower, together with certificates of good standing or existence, as may be available from the Secretary of State of the jurisdictions of organization of the Borrower and each other jurisdiction in which the failure to so qualify and be in good standing would have or would reasonably be expected to have a Material Adverse Effect;

(vi) a favorable written opinion of inside or outside counsel to the Borrower, addressed to the Administrative Agent and each of the Lenders, and covering such matters relating to the Borrower, the Credit Documents and the transactions contemplated therein as the Administrative Agent or the Required Lenders shall reasonably request;

(vii) a certificate in the form of Exhibit 3.1(b)(vii), dated the Closing Date and signed by a Financial Officer, certifying that (A) no Default or Event of Default exists, (B) all representations and warranties of the Borrower set forth in the Credit Documents are true and correct in all material respects, (C) since September 30, 2006, there shall have been no change that has had or could be reasonably expected to have a Material Adverse Effect, (D) there are no actions, suits, investigations or legal, equitable, arbitration or administrative proceedings pending or, to the knowledge of the Borrower, threatened against the Borrower, any of its Subsidiaries or any of its properties which would have or be reasonably expected to have a Material Adverse Effect and (E) except as would not result or be reasonably expected to result in a Material Adverse Effect: (a) each of the properties of the Borrower and its subsidiaries and all operations at such properties are in compliance in all material respects with all applicable Environmental Laws, (b) there is no violation of any Environmental Law with respect to the properties or

the businesses operated by the Borrower or its Subsidiaries, and (c) there are no conditions relating to the businesses or properties that would reasonably be expected to give rise to a material liability under any applicable Environmental Laws;

(viii) if a Borrowing will be made on the Closing Date, a duly executed Notice of Borrowing and a duly executed funds disbursement agreement, together with a report setting forth the sources and uses of the proceeds hereof;

(ix) certified copies of all consents, approvals, authorizations, registrations and filings and orders required or advisable to be made or obtained under any Requirement of Law, or by any Contractual Obligation of Borrower, in connection with the execution, delivery, performance, validity and enforceability of the Credit Documents or any of the transactions contemplated thereby, and such consents, approvals, authorizations, registrations, filings and orders shall be in full force and effect and all applicable waiting periods shall have expired, and no investigation or inquiry by any governmental authority regarding the Commitments or any transaction being financed with the proceeds thereof shall be ongoing; and

(x) copies of the audited consolidated financial statements for the Borrower and its subsidiaries for the Fiscal Years ending September 30, 2004, 2005 and 2006.

Section 3.2. Each Credit Event. The obligation of each Lender to make a Loan on the occasion of any Borrowing is subject to the satisfaction of the following conditions:

(a) at the time of and immediately after giving effect to such Borrowing, no Default or Event of Default shall exist;

(b) at the time of and immediately after giving effect to such Borrowing, all representations and warranties of the Borrower set forth in the Credit Documents shall be true and correct in all material respects on and as of the date of such Borrowing before and after giving effect thereto;

(c) the Borrower shall have delivered the required Notice of Borrowing; and

(d) the Administrative Agent shall have received such other documents, certificates, information or legal opinions as the Administrative Agent or the Required Lenders may reasonably request, all in form and substance reasonably satisfactory to the Administrative Agent or the Required Lenders.

Each Borrowing shall be deemed to constitute a representation and warranty by the Borrower on the date thereof as to the matters specified in paragraphs (a) and (b) of this Section 3.2.

Section 3.3. **Delivery of Documents**. All of the Credit Documents, certificates, legal opinions and other documents and papers referred to in this Article III, unless otherwise specified, shall be delivered to the Administrative Agent for the account of each of the Lenders and, except for the Notes, in sufficient counterparts or copies for each of the Lenders and shall be in form and substance reasonably satisfactory to the Administrative Agent.

ARTICLE IV

REPRESENTATIONS AND WARRANTIES

The Borrower represents and warrants to the Administrative Agent and each Lender as follows:

Section 4.1. **Organization and Good Standing.** The Borrower (a) is a corporation duly organized, validly existing and in good standing under the laws of the jurisdictions of its incorporation, (b) is duly qualified and in good standing as a foreign corporation authorized to do business in every jurisdiction where the failure to so qualify would have or would reasonably be expected to have a Material Adverse Effect and (c) has the requisite corporate power and authority to own its properties and to carry on its business as now conducted and as proposed to be conducted.

Section 4.2. **Due Authorization**. The Borrower (a) has the requisite corporate power and authority to execute, deliver and perform this Agreement and the other Credit Documents and to incur the obligations herein and therein provided for and (b) has been authorized by all necessary corporate action, to execute, deliver and perform this Agreement and the other Credit Documents.

Section 4.3. **No Conflicts**. Neither the execution and delivery of the Credit Documents, nor the consummation of the transactions contemplated therein, nor performance of and compliance with the terms and provisions thereof by the Borrower will (a) violate or conflict with, in any material respect, any provision of its articles of incorporation or bylaws, (b) violate, contravene or conflict with, in any material respect, any law, regulation (including without limitation, Regulation U, Regulation X or any regulation promulgated by the Federal Energy Regulatory Commission), order, writ, judgment, injunction, decree or permit applicable to it, (c) except as would not reasonably be expected to result in a Material Adverse Effect, violate, contravene or conflict with contractual provisions of, or cause an event of default under, any indenture, loan agreement, mortgage, deed of trust, contract or other agreement or instrument to which it is a party or by which it or its properties may be bound, or (d) in any material respect, result in or require the creation of any Lien upon or with respect to its properties, other than a Permitted Lien.

Section 4.4. **Consents**. No consent, approval, authorization or order of, or filing, registration or qualification with, any court or Governmental Authority or third party is required in connection with the execution, delivery or performance of this Agreement or any of the other Credit Documents, except any such consent, approval, authorization, order, filing,

registration or qualification as would not reasonably be expected to have a Material Adverse Effect.

Section 4.5. Enforceable Obligations. This Agreement and the other Credit Documents have been duly executed and delivered and constitute legal, valid and binding obligations of the Borrower enforceable against the Borrower in accordance with their respective terms, except as may be limited by bankruptcy or insolvency laws or similar laws affecting creditors' rights generally or by general equitable principles.

Section 4.6. Financial Condition.

(a) The consolidated financial statements delivered to the Lenders pursuant to Section 3.1(b)(x) and pursuant to Section 5.1(a) and (b): (i) have been prepared in accordance with GAAP (subject to the provisions of Section 1.3) and (ii) present fairly in all material respects the financial condition, results of operations, and cash flows of the Borrower and its Subsidiaries as of such date and for such periods.

(b) Since September 30, 2006, there has been no sale, transfer or other disposition by the Borrower of any material part of the business or property of the Borrower, and no purchase or other acquisition by the Borrower of any business or property (including any Capital Stock of any other Person) material in relation to the financial condition of the Borrower, in each case which is not (i) reflected in the most recent financial statements delivered to the Lenders pursuant to Section 3.1(b)(x) and pursuant to Section 5.1 or in the notes thereto or (ii) otherwise permitted by the terms of this Agreement and communicated to the Administrative Agent.

Section 4.7. Intentionally Omitted.

Section 4.8. No Default. No Default or Event of Default presently exists and is continuing.

Section 4.9. Intentionally Omitted.

Section 4.10. Taxes. The Borrower and its Subsidiaries have filed, or caused to be filed, all material tax returns (federal, state, local and foreign) required to be filed and paid all amounts of taxes shown thereon to be due (including interest and penalties) and has paid all other material taxes, fees, assessments and other governmental charges (including mortgage recording taxes, documentary stamp taxes and intangibles taxes) owing by it, except for such taxes which are not yet delinquent or that are being contested in good faith and by proper proceedings, and against which adequate reserves are being maintained in accordance with GAAP.

Section 4.11. Compliance with Law. The Borrower and each of its Subsidiaries is in compliance with all laws, rules, regulations, orders and decrees applicable to it or to its properties, except where the failure to be in compliance would not have or would not reasonably be expected to have a Material Adverse Effect.

Section 4.12. Material Agreements. Neither the Borrower nor any of its Subsidiaries is in default in any respect under any contract, lease, loan agreement, indenture, mortgage, security agreement or other agreement or obligation to which it is a party or by which any of its properties is bound which default has had or would be reasonably expected to have a Material Adverse Effect.

Section 4.13. ERISA. Except as would not result or be reasonably expected to result in a Material Adverse Effect:

(a) During the five-year period prior to the date on which this representation is made or deemed made: (i) no Termination Event has occurred, and, to the best knowledge of the Borrower, no event or condition has occurred or exists as a result of which any Termination Event is reasonably expected to occur, with respect to any Plan; (ii) no "accumulated funding deficiency," as such term is defined in Section 302 of ERISA and Section 412 of the Code, whether or not waived, has occurred with respect to any Plan; (iii) each Plan has been maintained, operated, and funded in material compliance with its own terms and in material compliance with the provisions of ERISA, the Code, and any other applicable federal or state laws; and (iv) no Lien in favor or the PBGC or a Plan has arisen or is reasonably expected to arise on account of any Plan.

(b) No liability has been or is reasonably expected by the Borrower to be incurred under Sections 4062, 4063 or 4064 of ERISA with respect to any Single Employer Plan by the Borrower or any of its Subsidiaries which has or would reasonably be expected to have a Material Adverse Effect.

(c) The actuarial present value of all "benefit liabilities" under each Single Employer Plan (determined within the meaning of Section 401(a)(2) of the Code, utilizing the actuarial assumptions used to fund such Plans), whether or not vested, did not, as of the last annual valuation date prior to the date on which this representation is made or deemed made, exceed the current value of the assets of such Plan allocable to such accrued liabilities, except as disclosed in the Borrower's financial statements.

(d) Neither the Borrower nor any ERISA Affiliate has incurred, or, to the best knowledge of the Borrower, is reasonably expected to incur, any withdrawal liability under ERISA to any Multiemployer Plan or Multiple Employer Plan. Neither the Borrower nor any ERISA Affiliate has received any notification that any Multiemployer Plan is in reorganization (within the meaning of Section 4241 of ERISA), is insolvent (within the meaning of Section 4245 of ERISA), or has been terminated (within the meaning of Title IV of ERISA), and no Multiemployer Plan is, to the best knowledge of the Borrower, reasonably expected to be in reorganization, insolvent, or terminated.

(e) No prohibited transaction (within the meaning of Section 406 of ERISA or Section 4975 of the Code) or breach of fiduciary responsibility has occurred with respect to a Plan which has subjected or is reasonably likely to subject the Borrower or any ERISA Affiliate to any liability under Sections 406, 407, 409, 502(i), or 502(l) of ERISA or Section 4975 of the

Code, or under any agreement or other instrument pursuant to which the Borrower or any ERISA Affiliate has agreed or is required to indemnify any person against any such liability.

(f) The present value (determined using actuarial and other assumptions which are reasonable with respect to the benefits provided and the employees participating) of the liability of the Borrower and each ERISA Affiliate for post-retirement welfare benefits to be provided to their current and former employees under Plans which are welfare benefit plans (as defined in Section 3(1) of ERISA), net of all assets under all such Plans allocable to such benefits, are reflected on the financial statements referenced in Section 5.1 in accordance with FASB 106.

(g) Each Plan which is a welfare plan (as defined in Section 3(1) of ERISA) to which Sections 601-609 of ERISA and Section 4980B of the Code apply has been administered in compliance in all material respects with such sections.

Section 4.14. Use of Proceeds. The proceeds of the Loans hereunder will be used solely for the purposes specified in Section 5.8. None of such proceeds will be used for the acquisition of another Person unless the board of directors (or other comparable governing body) or stockholders, as appropriate, of such Person has approved such acquisition.

Section 4.15. Government Regulation.

(a) No proceeds of the Loans will be used, directly or indirectly, for the purpose of purchasing or carrying any "margin stock" within the meaning of Regulation U, or for the purpose of purchasing or carrying or trading in any securities. If requested by any Lender or the Administrative Agent, the Borrower will furnish to the Administrative Agent and each Lender a statement to the foregoing effect in conformity with the requirements of FR Form U-1 referred to in Regulation U. No indebtedness being reduced or retired out of the proceeds of the Loans was or will be incurred for the purpose of purchasing or carrying any margin stock within the meaning of Regulation U or any "margin security" within the meaning of Regulation T. "Margin stock" within the meaning of Regulation U does not constitute more than 25% of the value of the consolidated assets of the Borrower and its Subsidiaries.

(b) Neither the Borrower nor any of its Subsidiaries is an "investment company" registered or required to be registered under the Investment Company Act of 1940, as amended, and is not controlled by an "investment company".

Section 4.16. Disclosure. Neither this Agreement nor any financial statements delivered to the Lenders nor any other document, certificate or statement furnished to the Lenders by or on behalf of the Borrower in connection with the transactions contemplated hereby (in each case, as modified or supplemented by other information so furnished) contains any untrue statement of a material fact or omits to state a material fact necessary in order to make the statements contained therein or herein, taken as a whole, not misleading; provided that, with respect to projected financial information, the Borrower represents only that such information

was prepared in good faith based upon assumptions believed to be reasonable at the time (it being understood that the projected financial information is subject to significant uncertainties and contingencies, many of which are beyond the Borrower's control, and that no assurance can be given that any projections will be realized).

Section 4.17. Intentionally Omitted.

Section 4.18. Insurance. The Borrower and its Subsidiaries maintain insurance with insurance companies or associations rated by A.M. Best "A" or better in such amounts and covering such risks as is usually carried by companies engaged in similar business and owning similar properties in the same general areas in which the Borrower and its Subsidiaries operate and/or maintain a system or systems of self-insurance or assumption of risk which accords with the practices of similar businesses.

Section 4.19. Franchises, Licenses, Etc. The Borrower and its Subsidiaries possess (a) good title to, or the legal right to use, all properties and assets and (b) all franchises, certificates, licenses, permits and other authorizations, in each case as are necessary for the operation of their respective businesses, except to the extent the failure to possess any of the foregoing would not and would not reasonably be expected to have a Material Adverse Effect.

Section 4.20. Secured Indebtedness. All of the secured indebtedness of the Borrower is set forth on Schedule 4.20 or permitted by Section 6.6.

Section 4.21. Subsidiaries. All Subsidiaries of the Borrower and the designation as to which such Subsidiaries are Material Subsidiaries are set forth on Schedule 4.21. Schedule 4.21 may be updated from time to time by the Borrower.

ARTICLE V

AFFIRMATIVE COVENANTS

The Borrower covenants and agrees that so long as any Lender has a Commitment hereunder or any Obligation remains unpaid or outstanding:

Section 5.1. Information Covenants. The Borrower will furnish, or cause to be furnished, to the Administrative Agent (who shall forward copies thereof to each Lender):

(a) Annual Financial Statements. As soon as available, and in any event within 120 days after the close of each fiscal year of the Borrower, a consolidated balance sheet and income statement of the Borrower and its Subsidiaries, as of the end of such fiscal year, together with retained earnings and a consolidated statement of cash flows for such fiscal year setting forth in comparative form figures for the preceding fiscal year, all such financial information described above to be in reasonable form and detail and audited by independent

certified public accountants of recognized national standing and whose opinion shall be furnished to the Administrative Agent, shall be to the effect that such financial statements have been prepared in accordance with GAAP (except for changes with which such accountants concur) and shall not be limited as to the scope of the audit or qualified by a going concern or similar qualification.

(b) Quarterly Financial Statements. As soon as available, and in any event within 65 days after the close of each fiscal quarter of the Borrower (other than the fourth fiscal quarter) a consolidated balance sheet and income statement of the Borrower and its Subsidiaries, as of the end of such fiscal quarter, together with a related consolidated statement of cash flows for such fiscal quarter in each case setting forth in comparative form figures for the corresponding period of the preceding fiscal year, all such financial information described above to be in reasonable form and detail and reasonably acceptable to the Administrative Agent, and accompanied by a certificate of a Financial Officer of the Borrower to the effect that such quarterly financial statements fairly present in all material respects the financial condition of the Borrower and have been prepared in accordance with GAAP, subject to changes resulting from audit and normal year-end audit adjustments and absence of notes.

(c) Officer's Certificate. At the time of delivery of the financial statements provided for in Sections 5.1(a) and 5.1(b) above, a certificate of a Financial Officer of the Borrower, substantially in the form of Exhibit 5.1(c), (i) demonstrating compliance with Section 5.2 by calculation thereof as of the end of each such fiscal period and (ii) stating that no Default or Event of Default exists, or if any Default or Event of Default does exist, specifying the nature and extent thereof and what action the Borrower proposes to take with respect thereto.

(d) Reports. Promptly after the same are available, copies of all annual, regular, periodic and special reports and registration statements which the Borrower may file or be required to file with the SEC under Section 13 or 15(d) of the Securities Exchange Act of 1934, and not otherwise required to be delivered to the Administrative Agent pursuant hereto.

(e) Notices. Upon the Borrower obtaining knowledge thereof, the Borrower will give written notice to the Administrative Agent promptly of (i) the occurrence of a Default or Event of Default, specifying the nature and existence thereof and what action the Borrower proposes to take with respect thereto and (ii) the occurrence of any of the following with respect to the Borrower or any Subsidiary: (A) the pendency or commencement of any litigation, arbitration or governmental proceeding against the Borrower or such Subsidiary which, if adversely determined, would have or would be reasonably expected to have a Material Adverse Effect or (B) the institution of any proceedings against the Borrower or such Subsidiary with respect to, or the receipt of notice by such Person of potential liability or responsibility for violation or alleged violation of, any federal, state or local law, rule or regulation (including, without limitation, any Environmental Law), the violation of which would have or would be reasonably expected to have a Material Adverse Effect.

(f) ERISA. Upon the Borrower or any ERISA Affiliate obtaining knowledge thereof, the Borrower will give written notice to the Administrative Agent and each of the

Lenders promptly (and in any event within five Business Days) of: (i) any event or condition, including, but not limited to, any Reportable Event, that constitutes, or would be reasonably expected to lead to, a Termination Event; (ii) any communication from the PBGC stating its intention to terminate any Plan or to have a trustee appointed to administer any Plan together with a statement of the amount of liability, if any, incurred or expected to be incurred by the Borrower or any Subsidiary in connection therewith; (iii) with respect to any Multiemployer Plan, the receipt of notice as prescribed in ERISA or otherwise of any withdrawal liability assessed against the Borrower or any ERISA Affiliate, or of a determination that any Multiemployer Plan is in reorganization or insolvent (both within the meaning of Title IV of ERISA); (iv) the failure to make full payment on or before the due date (including extensions) thereof of all amounts which the Borrower or any of its Subsidiaries or ERISA Affiliates is required to contribute to each Plan which is subject to Title IV of ERISA pursuant to its terms and as required to meet the minimum funding standard set forth in ERISA and the Code with respect thereto; or (v) any change in the funding status of any Plan that would have or would be reasonably expected to have a Material Adverse Effect; together, with a description of any such event or condition or a copy of any such notice and a statement by a officer of the Borrower briefly setting forth the details regarding such event, condition, or notice, and the action, if any, which has been or is being taken or is proposed to be taken by the Borrower with respect thereto. Promptly upon request, the Borrower shall furnish the Administrative Agent with such additional information concerning any Plan as may be reasonably requested by the Administrative Agent or any Lender, including, but not limited to, copies of each annual report/return (Form 5500 series), as well as all schedules and attachments thereto required to be filed with the Department of Labor and/or the Internal Revenue Service pursuant to ERISA and the Code, respectively, for each "plan year" (within the meaning of Section 3(39) of ERISA).

(g) Other Information. With reasonable promptness upon any such request, such other information regarding the business, properties or financial condition of the Borrower as the Administrative Agent or the Required Lenders may reasonably request.

(h) Delivery of Information. Documents required to be delivered pursuant to this Section (to the extent any such documents are included in materials otherwise filed with the SEC) may be delivered electronically and if so delivered, shall be deemed to have been delivered on the date (i) on which the Borrower posts such documents, or provides a link thereto on the Borrower's website on the Internet at the website address www.atmosenergy.com; or (ii) on which such documents are posted on the Borrower's behalf on an Internet or intranet website, if any, to which each Lender and the Administrative Agent have access (whether a commercial, third party website or sponsored by the Administrative Agent); provided that the Borrower shall notify the Administrative Agent (by telecopier or electronic mail) of the posting of any such documents (which notice the Administrative Agent shall promptly forward to the Lenders). Notwithstanding anything contained herein, in every instance the Borrower shall be required to provide paper or facsimile copies of the officer's certificates required by Section 5.1(c) to the Administrative Agent. Except for such officer's certificates, the Administrative Agent shall have no obligation to request the delivery or to maintain copies of the documents referred to above, and in any event shall have no responsibility to monitor compliance by the Borrower with any such request for delivery, and each Lender shall be solely responsible for maintaining its copies of such documents.

Section 5.2. **Debt to Capitalization Ratio**. As of the last day of each fiscal quarter of the Borrower, the Debt to Capitalization Ratio shall be less than or equal to 0.70 to 1.0.

Section 5.3. **Preservation of Existence, Franchises and Assets**. The Borrower will, and will cause its Subsidiaries to, do all things necessary to preserve and keep in full force and effect its existence, rights, franchises and authority, except where failure to do so would not or would not reasonably be expected to have a Material Adverse Effect. The Borrower will, and will cause its Subsidiaries to, generally maintain its properties, real and personal, in good condition, and the Borrower and its Subsidiaries shall not waste or otherwise permit such properties to deteriorate, reasonable wear and tear excepted, except, in each case, where failure to do so would not or would not reasonably be expected to have a Material Adverse Effect.

Section 5.4. **Books and Records**. The Borrower will, and will cause its Subsidiaries to, keep complete and accurate books and records of its transactions in accordance with good accounting practices on the basis of GAAP (including the establishment and maintenance of appropriate reserves).

Section 5.5. **Compliance with Law**. The Borrower will, and will cause its Subsidiaries to, comply with, and obtain all permits and licenses required by, all laws (including, without limitation, all Environmental Laws and ERISA laws), rules, regulations and orders, and all applicable restrictions imposed by all Governmental Authorities, applicable to it and its property, if the failure to comply would have or would be reasonably expected to have a Material Adverse Effect.

Section 5.6. **Payment of Taxes and Other Claims**. The Borrower will, and will cause its Subsidiaries to, pay, settle or discharge (a) all material taxes, assessments and governmental charges or levies imposed upon it, or upon its income or profits, or upon any of its properties, before they shall become delinquent and (b) all lawful claims (including claims for labor, materials and supplies) which, if unpaid, might give rise to a Lien upon any of its properties; provided, however, that the Borrower shall not be required to pay any such tax, assessment, charge, levy, claim or indebtedness which is being contested in good faith by appropriate action and as to which adequate reserves therefor, if required, have been established in accordance with GAAP, unless the failure to make any such payment (i) would give rise to an immediate right to foreclose or collect on a Lien securing such amounts or (ii) would have or would reasonably be expected to have a Material Adverse Effect.

Section 5.7. **Insurance**. The Borrower will, and will cause its Subsidiaries to, at all times maintain in full force and effect insurance (including worker's compensation insurance, liability insurance, casualty insurance and business interruption insurance) with insurance companies or associations rated by A.M. Best "A" or better in such amounts and covering such risks as is usually carried by companies engaged in similar business and owning similar properties in the same general areas in which the Borrower and its Subsidiaries operate

and/or maintain a system or systems of self-insurance or assumption of risk which accords with the practices of similar businesses.

Section 5.8. **Use of Proceeds**. The proceeds of the Loans may be used solely (a) to refinance the indebtedness under the Existing Credit Agreement on the Closing Date, (b) to maintain a liquidity facility for the issuance of commercial paper, (c) to fund future permitted acquisitions and (d) for working capital, capital expenditures and other lawful corporate purposes of the Borrower.

Section 5.9. **Audits/Inspections**. Upon reasonable prior notice and during normal business hours and no more frequently than once during any fiscal year upon reasonable advance notice through the Administrative Agent to the Borrower, the Borrower will permit representatives appointed by the Administrative Agent, including, without limitation, independent accountants, agents, attorneys, and appraisers to visit and inspect the Borrower's and its Subsidiaries' property, including their books and records, their accounts receivable and inventory, the Borrower's and its Subsidiaries' facilities and their other business assets, and to make photocopies or photographs thereof and to write down and record any information such representative obtains and shall permit the Administrative Agent or its representatives to discuss all such matters with the officers, employees and representatives of the Borrower and its Subsidiaries; provided, however, that when an Event of Default exists the Administrative Agent or any Lender (or any of their respective representatives) may do any of the foregoing at the expense of the Borrower at any time during normal business hours.

ARTICLE VI

NEGATIVE COVENANTS

The Borrower covenants and agrees that so long as any Lender has a Commitment hereunder or any Obligation remains outstanding:

Section 6.1. **Nature of Business**. The Borrower will not materially alter the character of its business from that conducted as of the Closing Date.

Section 6.2. **Consolidation and Merger**. The Borrower will not (a) enter into any transaction of merger, or (b) consolidate, liquidate, wind up or dissolve itself (or suffer any liquidation or dissolution); provided that, so long as no Default or Event of Default shall exist or be caused thereby, a Person may be merged or consolidated with or into the Borrower so long as the Borrower shall be the continuing or surviving corporation.

Section 6.3. **Sale or Lease of Assets**. Within any period of four consecutive fiscal quarters, the Borrower will not, nor will it permit any Subsidiary to, convey, sell, lease, transfer or otherwise dispose of assets, business or operations with a net book value in excess of 25% of Total Assets as calculated as of the end of the most recent such fiscal quarter.

Section 6.4. **Arm's-Length Transactions**. The Borrower will not, nor will it permit its Subsidiaries to, enter into any transaction or series of transactions, whether or not in the ordinary course of business, with any Affiliate other than on terms and conditions substantially as favorable as would be obtainable in a comparable arm's-length transaction with a Person other than an Affiliate; provided that the foregoing restriction shall not apply to the payment or grant of reasonable compensation, benefits and indemnities to any director, officer, employee or agent of the Borrower or any Subsidiary.

Section 6.5. **Fiscal Year; Organizational Documents**. The Borrower will not (a) change its fiscal year or (b) in any manner that would reasonably be expected to materially adversely affect the rights of the Lenders, change its organizational documents or its bylaws; it being understood that the Borrower's shareholders may approve an amendment to the Borrower's Articles of Incorporation to permit the issuance of Preferred Securities.

Section 6.6. **Liens**. The Borrower will not, nor will it permit any of its Material Subsidiaries to, contract, create, incur, assume or permit to exist any Lien with respect to any of its property or assets of any kind (whether real or personal, tangible or intangible), whether now owned or after acquired, except for the following: (a) Liens securing Obligations, (b) Liens for taxes not yet due or Liens for taxes being contested in good faith by appropriate action and for which adequate reserves, if required, determined in accordance with GAAP have been established (and as to which the property subject to any such Lien is not yet subject to foreclosure, sale or loss on account thereof), (c) Liens in respect of property imposed by law arising in the ordinary course of business such as materialmen's, mechanics', warehousemen's, carrier's, landlords' and other nonconsensual statutory Liens which are not yet due and payable, which have been in existence less than 90 days or which are being contested in good faith by appropriate action and for which adequate reserves, if required, determined in accordance with GAAP have been established (and as to which the property subject to any such Lien is not yet subject to foreclosure, sale or loss on account thereof), (d) pledges or deposits made in the ordinary course of business to secure payment of worker's compensation insurance, unemployment insurance, pensions or social security programs, (e) Liens arising from good faith deposits in connection with or to secure performance of tenders, bids, leases, government contracts, performance and return-of-money bonds and other similar obligations incurred in the ordinary course of business (other than obligations in respect of the payment of borrowed money), (f) Liens arising from good faith deposits in connection with or to secure performance of statutory obligations and surety and appeal bonds, (g) easements, rights-of-way, restrictions (including zoning restrictions), minor defects or irregularities in title and other similar charges or encumbrances not, in any material respect, impairing the use of the encumbered property for its intended purposes, (h) judgment Liens that would not constitute an Event of Default or securing appeal or other surety bonds related to such judgments, (i) Liens arising by virtue of any statutory or common law provision relating to banker's liens, rights of setoff or similar rights as to deposit accounts or other funds maintained with a creditor depository institution, (j) any Lien on any assets securing indebtedness incurred or assumed for the purpose of financing all or any part of the cost of acquiring, developing, operating, constructing, altering, repairing or improving all or part of such assets; provided that such Lien attaches to such asset concurrently with or within 90 days after the acquisition thereof, completion of construction, improvement or repair, or commencement of commercial operation of such assets, (k) any Lien on any asset of any

Person existing at the time such Person is merged or consolidated with or into the Borrower or one of its Subsidiaries and not created in contemplation of such event, (l) any Lien existing on any asset prior to the acquisition thereof by the Borrower or one of its Subsidiaries and not created in contemplation of such acquisition, (m) any Lien (whether such Lien applies to current assets or after-acquired property, or both) on any assets of the Borrower or such Material Subsidiary created pursuant to the 1959 Indenture; provided that any Lien on any assets of the Borrower or such Material Subsidiary that are specifically excluded as collateral under such Indentures shall not be deemed to be a Permitted Lien hereunder, (n) any Lien on the assets of the Borrower or any Material Subsidiary pursuant to Section 803 of the 1998 Indenture or Section 803 of the 2001 Indenture, if placed on the property of the Borrower or such Material Subsidiary on an equal and ratable basis with Liens securing Obligations and other Liens that may be placed on the properties of the Borrower or such Material Subsidiary in the future, (o) any Lien created in connection with a project financed with, or created to secure, Non-Recourse Indebtedness, (p) Liens on goods (and the proceeds thereof) and documents of title and the property covered thereby securing indebtedness in respect of commercial letters of credit, (q) Liens that have been placed by any developer, landlord or other third party on property over which the Borrower or any Material Subsidiary has easement rights or on any real property leased by the Borrower or any Material Subsidiary and subordination or similar agreements relating thereto, (r) any condemnation or eminent domain proceedings affecting any real property, (s) any provision for the retention of title to an asset by vendor or transferor of such asset which asset is acquired by the Borrower or a Material Subsidiary in a transaction entered into in the ordinary course of business, (t) Liens on the proceeds of assets that were subject to Liens permitted hereunder or on assets acquired with such proceeds as a replacement of such former assets, (u) Liens on Fixed Assets not otherwise permitted by this Agreement securing indebtedness in the aggregate (at the time such Liens are created) not in excess of ten percent (10%) of Consolidated Net Property, and (v) any extension, renewal or replacement (or successive extensions, renewals or replacements), as a whole or in part, of any Liens referred to in the foregoing clauses (a) through (u) for amounts not exceeding the principal amount of the indebtedness (including undrawn commitments) secured by the Lien so extended, renewed or replaced (except for accrued interest and a reasonable premium or other reasonable amount paid, and fees and expenses reasonably incurred in connection with such extension, renewal or replacement); provided that such extension, renewal or replacement Lien is limited to all or a part of the same property or assets that were covered by the Lien extended, renewed or replaced (plus improvements on such property or assets).

ARTICLE VII

EVENTS OF DEFAULT

Section 7.1. Events of Default. An Event of Default shall exist upon the occurrence of any of the following specified events (each an "Event of Default"):

(a) Payment. The Borrower shall default in the payment (i) when due of any principal of any of the Loans or (ii) within three Business Days of when due of any interest on the Loans or of any fees owing hereunder or any of the other Credit Documents or (iii) within ten

days of when due of any other amounts owing hereunder, under any of the other Credit Documents or in connection herewith.

(b) Representations. Any representation, warranty or statement made or deemed to be made by the Borrower herein, in any of the other Credit Documents, or in any statement or certificate delivered or required to be delivered pursuant hereto or thereto (including without limitation the certificate delivered pursuant to Section 3.1(b)(vii)) shall prove untrue in any material respect on the date as of which it was deemed to have been made.

(c) Covenants. The Borrower shall:

(i) default in the due performance or observance of any term, covenant or agreement contained in Sections 5.2, 5.3 (as to maintenance of existence of the Borrower only), 5.9 or 6.1 through 6.6 inclusive; or

(ii) default in the due performance or observance by it of any term, covenant or agreement contained in Section 5.1 and such default shall continue unremedied for a period of five Business Days after the earlier of the Borrower becoming aware of such default or notice thereof given by the Administrative Agent; or

(iii) default in the due performance or observance by it of any term, covenant or agreement (other than those referred to in subsections (a), (b), (c)(i), or (c)(ii) of this Section 7.1) contained in this Agreement or any other Credit Document and such default shall continue unremedied for a period of at least 30 days after the earlier of the Borrower becoming aware of such default or notice thereof given by the Administrative Agent.

(d) Credit Documents. The Borrower shall default in the due performance or observance of any term, covenant or agreement in any of the other Credit Documents and such default shall continue unremedied for a period of at least 30 days after the earlier of the Borrower becoming aware of such default or notice thereof given by the Administrative Agent or (ii) any Credit Document shall fail to be in full force and effect or the Borrower shall so assert.

(e) Bankruptcy, etc. The occurrence of any of the following with respect to the Borrower or any of its Material Subsidiaries: (i) a court or governmental agency having jurisdiction in the premises shall enter a decree or order for relief in respect of the Borrower or any of its Material Subsidiaries in an involuntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or appoint a receiver, liquidator, assignee, custodian, trustee, sequestrator or similar official of the Borrower or any of its Material Subsidiaries or for any substantial part of its property or order the winding up or liquidation of its affairs; or (ii) an involuntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect is commenced against the Borrower or any of its Material Subsidiaries and such petition remains unstayed and in effect for a period of 60 consecutive days; or (iii) the Borrower or any of its Material Subsidiaries shall commence a voluntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or

consent to the entry of an order for relief in an involuntary case under any such law, or consent to the appointment or taking possession by a receiver, liquidator, assignee, custodian, trustee, sequestrator or similar official of such Person or any substantial part of its property or make any general assignment for the benefit of creditors; or (iv) the Borrower or any of its Material Subsidiaries shall admit in writing its inability to pay its debts generally as they become due or any action shall be taken by such Person in furtherance of any of the aforesaid purposes.

(f) Defaults under Other Agreements. With respect to any indebtedness of the Borrower in excess of $100,000,000 (other than indebtedness outstanding under this Agreement or Non-Recourse Indebtedness) (A) the Borrower shall (1) default in any payment (beyond the applicable grace period with respect thereto, if any) with respect to any such indebtedness, or (2) default (after giving effect to any applicable grace period) in the observance or performance of any covenant or agreement relating to such indebtedness or contained in any instrument or agreement evidencing, securing or relating thereto, or any other event or condition shall occur or condition exist, the effect of which default or other event or condition is to cause, or permit, the holder of the holders of such indebtedness (or trustee or agent on behalf of such holders) to cause (determined without regard to whether any notice or lapse of time is required) any such indebtedness to become due prior to its stated maturity; or (B) any such indebtedness shall be declared due and payable, or required to be prepaid other than by a regularly scheduled required prepayment, or by a mandatory prepayment upon specified events or conditions, in each case, prior to the stated maturity thereof; or (C) any such indebtedness shall mature and remain unpaid.

(g) Judgments. One or more final judgments, orders, or decrees shall be entered against the Borrower involving a liability of $100,000,000 or more, in the aggregate (to the extent not paid or covered by insurance provided by a carrier who has acknowledged coverage) and such judgments, orders or decrees shall continue unsatisfied, undischarged and unstayed for a period of 90 days; provided that if such judgment, order or decree provides for periodic payments over time then the Borrower shall have a grace period of 30 days with respect to each such periodic payment.

(h) ERISA. The occurrence of any of the following events or conditions if any of the same would be reasonably expected to result in a liability of an amount greater than or equal to $20,000,000: (A) any "accumulated funding deficiency," as such term is defined in Section 302 of ERISA and Section 412 of the Code, whether or not waived, shall exist with respect to any Plan, or any lien shall arise on the assets of the Borrower or any ERISA Affiliate in favor of the PBGC or a Plan; (B) a Termination Event shall occur with respect to a Single Employer Plan, which is, in the reasonable opinion of the Administrative Agent, likely to result in the termination of such Plan for purposes of Title IV of ERISA; (C) a Termination Event shall occur with respect to a Multiemployer Plan or Multiple Employer Plan, which is, in the reasonable opinion of the Administrative Agent, likely to result in (i) the termination of such Plan for purposes of Title IV of ERISA, or (ii) the Borrower or any ERISA Affiliate incurring any liability in connection with a withdrawal from, reorganization of (within the meaning of Section 4241 of ERISA), or insolvency (within the meaning of Section 4245 of ERISA) of such Plan; or (D) any prohibited transaction (within the meaning of Section 406 of ERISA or Section 4975 of the Code) or breach of fiduciary responsibility shall occur which would be reasonably

expected to subject the Borrower or any ERISA Affiliate to any liability under Sections 406, 409, 502(i), or 502(l) of ERISA or Section 4975 of the Code, or under any agreement or other instrument pursuant to which the Borrower or any ERISA Affiliate has agreed or is required to indemnify any person against any such liability.

(i) Change of Control. The occurrence of any Change of Control.

Section 7.2. Acceleration; Remedies. Upon the occurrence and during the continuation of an Event of Default, the Administrative Agent may, with the consent of the Required Lenders, and shall, upon the request and direction of the Required Lenders, by written notice to the Borrower take any of the following actions without prejudice to the rights of the Administrative Agent or any Lender to enforce its claims against the Borrower, except as otherwise specifically provided for herein:

(a) Termination of Commitments. Declare the Commitments terminated whereupon the Commitments shall be immediately terminated.

(b) Acceleration of Loans. Declare the unpaid amount of all Borrower Obligations to be due whereupon the same shall be immediately due and payable without presentment, demand, protest or other notice of any kind, all of which are hereby waived by the Borrower.

(c) Enforcement of Rights. Enforce any and all rights and interests created and existing under the Credit Documents or otherwise available at law or in equity, including, without limitation, all rights of set-off.

Notwithstanding the foregoing, if an Event of Default specified in Section 7.1(e) shall occur, then the Commitments shall automatically terminate and all Loans, all accrued interest in respect thereof, all accrued and unpaid fees and other indebtedness or obligations owing to the Lenders and the Administrative Agent hereunder shall immediately become due and payable without the giving of any notice or other action by the Administrative Agent or the Lenders.

Notwithstanding the fact that enforcement powers reside primarily with the Administrative Agent, each Lender has, to the extent permitted by law, a separate right of payment and shall be considered a separate "creditor" holding a separate "claim" within the meaning of Section 101(5) of the Bankruptcy Code or any other insolvency statute.

Section 7.3. Allocation of Payments After Event of Default.

Notwithstanding any other provisions of this Agreement, after the occurrence of an Event of Default, all amounts collected or received by the Administrative Agent or any Lender on account of amounts outstanding under any of the Credit Documents shall be paid over or delivered as follows:

FIRST, to the payment of all reasonable out-of-pocket costs and expenses (including without limitation reasonable attorneys' fees) of the Administrative Agent or any of the Lenders in connection with enforcing the rights of the Lenders under the Credit Documents, pro rata as set forth below;

SECOND, to payment of any fees owed to the Administrative Agent or any Lender, pro rata as set forth below;

THIRD, to the payment of all accrued interest payable to the Lenders hereunder, pro rata as set forth below;

FOURTH, to the payment of the outstanding principal amount of the Loans, pro rata as set forth below;

FIFTH, to all other obligations which shall have become due and payable under the Credit Documents and not repaid pursuant to clauses "FIRST" through "FOURTH" above; and

SIXTH, to the payment of the surplus, if any, to whoever may be lawfully entitled to receive such surplus.

In carrying out the foregoing, (a) amounts received shall be applied in the numerical order provided until exhausted prior to application to the next succeeding category and (b) each of the Lenders shall receive an amount equal to its pro rata share (based on the proportion that the then outstanding Loans held by such Lender bears to the aggregate then outstanding Loans) of amounts available to be applied.

ARTICLE VIII

THE ADMINISTRATIVE AGENT

Section 8.1. **Appointment of Administrative Agent**. Each Lender irrevocably appoints SunTrust Bank as the Administrative Agent and authorizes it to take such actions on its behalf and to exercise such powers as are delegated to the Administrative Agent under this Agreement and the other Credit Documents, together with all such actions and powers that are reasonably incidental thereto. The Administrative Agent may perform any of its duties hereunder or under the other Credit Documents by or through any one or more sub-agents or attorneys-in-fact appointed by the Administrative Agent. The Administrative Agent and any such sub-agent or attorney-in-fact may perform any and all of its duties and exercise its rights and powers through their respective Related Parties. The exculpatory provisions set forth in this Article shall apply to any such sub-agent or attorney-in-fact and the Related Parties of the Administrative Agent, any such sub-agent and any such attorney-in-fact and shall apply to their respective activities in connection with the syndication of the credit facilities provided for herein as well as activities as Administrative Agent.

Section 8.2. Nature of Duties of Administrative Agent. The Administrative Agent shall not have any duties or obligations except those expressly set forth in this Agreement and the other Credit Documents. Without limiting the generality of the foregoing, (a) the Administrative Agent shall not be subject to any fiduciary or other implied duties, regardless of whether a Default or an Event of Default has occurred and is continuing, (b) the Administrative Agent shall not have any duty to take any discretionary action or exercise any discretionary powers, except those discretionary rights and powers expressly contemplated by the Credit Documents that the Administrative Agent is required to exercise in writing by the Required Lenders (or such other number or percentage of the Lenders as shall be necessary under the circumstances as provided in Section 9.2), and (c) except as expressly set forth in the Credit Documents, the Administrative Agent shall not have any duty to disclose, and shall not be liable for the failure to disclose, any information relating to the Borrower or any of its Subsidiaries that is communicated to or obtained by the Administrative Agent or any of its Affiliates in any capacity. The Administrative Agent shall not be liable for any action taken or not taken by it, its sub-agents or attorneys-in-fact with the consent or at the request of the Required Lenders (or such other number or percentage of the Lenders as shall be necessary under the circumstances as provided in Section 9.2) or in the absence of its own gross negligence or willful misconduct. The Administrative Agent shall not be responsible for the negligence or misconduct of any sub-agents or attorneys-in-fact selected by it with reasonable care. The Administrative Agent shall not be deemed to have knowledge of any Default or Event of Default unless and until written notice thereof (which notice shall include an express reference to such event being a "Default" or "Event of Default" hereunder) is given to the Administrative Agent by the Borrower or any Lender, and the Administrative Agent shall not be responsible for or have any duty to ascertain or inquire into (i) any statement, warranty or representation made in or in connection with any Credit Document, (ii) the contents of any certificate, report or other document delivered hereunder or thereunder or in connection herewith or therewith, (iii) the performance or observance of any of the covenants, agreements, or other terms and conditions set forth in any Credit Document, (iv) the validity, enforceability, effectiveness or genuineness of any Credit Document or any other agreement, instrument or document, or (v) the satisfaction of any condition set forth in Article III or elsewhere in any Credit Document, other than to confirm receipt of items expressly required to be delivered to the Administrative Agent. The Administrative Agent may consult with legal counsel (including counsel for the Borrower) concerning all matters pertaining to such duties.

Section 8.3. Lack of Reliance on the Administrative Agent. Each of the Lenders acknowledges that it has, independently and without reliance upon the Administrative Agent or any other Lender and based on such documents and information as it has deemed appropriate, made its own credit analysis and decision to enter into this Agreement. Each of the Lenders also acknowledges that it will, independently and without reliance upon the Administrative Agent or any other Lender and based on such documents and information as it has deemed appropriate, continue to make its own decisions in taking or not taking of any action under or based on this Agreement, any related agreement or any document furnished hereunder or thereunder.

Section 8.4. Certain Rights of the Administrative Agent. If the Administrative Agent shall request instructions from the Required Lenders with respect to any

action or actions (including the failure to act) in connection with this Agreement, the Administrative Agent shall be entitled to refrain from such act or taking such act, unless and until it shall have received instructions from such Lenders; and the Administrative Agent shall not incur liability to any Person by reason of so refraining. Without limiting the foregoing, no Lender shall have any right of action whatsoever against the Administrative Agent as a result of the Administrative Agent acting or refraining from acting hereunder in accordance with the instructions of the Required Lenders where required by the terms of this Agreement.

Section 8.5. Reliance by Administrative Agent. The Administrative Agent shall be entitled to rely upon, and shall not incur any liability for relying upon, any notice, request, certificate, consent, statement, instrument, document or other writing believed by it to be genuine and to have been signed, sent or made by the proper Person. The Administrative Agent may also rely upon any statement made to it orally or by telephone and believed by it to be made by the proper Person and shall not incur any liability for relying thereon. The Administrative Agent may consult with legal counsel (including counsel for the Borrower), independent public accountants and other experts selected by it and shall not be liable for any action taken or not taken by it in accordance with the advice of such counsel, accountants or experts.

Section 8.6. The Administrative Agent in its Individual Capacity. The bank serving as the Administrative Agent shall have the same rights and powers under this Agreement and any other Credit Document in its capacity as a Lender as any other Lender and may exercise or refrain from exercising the same as though it were not the Administrative Agent; and the terms "Lenders", "Required Lenders", "holders of Notes", or any similar terms shall, unless the context clearly otherwise indicates, include the Administrative Agent in its individual capacity. The bank acting as the Administrative Agent and its Affiliates may accept deposits from, lend money to, and generally engage in any kind of business with the Borrower or any Subsidiary or Affiliate of the Borrower as if it were not the Administrative Agent hereunder.

Section 8.7. Successor Administrative Agent.

(a) The Administrative Agent may resign at any time by giving written notice thereof to the Lenders and the Borrower. Upon any such resignation, the Required Lenders shall have the right to appoint a successor Administrative Agent, subject to the approval by the Borrower provided that no Default or Event of Default shall exist at such time. If no successor Administrative Agent shall have been so appointed, and shall have accepted such appointment within 30 days after the retiring Administrative Agent gives notice of resignation, then the retiring Administrative Agent may, on behalf of the Lenders, appoint a successor Administrative Agent, which shall be a commercial bank organized under the laws of the United States of America or any state thereof or a bank which maintains an office in the United States, having a combined capital and surplus of at least $500,000,000.

(b) Upon the acceptance of its appointment as the Administrative Agent hereunder by a successor, such successor Administrative Agent shall thereupon succeed to and become vested with all the rights, powers, privileges and duties of the retiring Administrative Agent, and the retiring Administrative Agent shall be discharged from its duties and obligations

under this Agreement and the other Credit Documents. If within 45 days after written notice is given of the retiring Administrative Agent's resignation under this Section 8.7 no successor Administrative Agent shall have been appointed and shall have accepted such appointment, then on such 45th day (i) the retiring Administrative Agent's resignation shall become effective, (ii) the retiring Administrative Agent shall thereupon be discharged from its duties and obligations under the Credit Documents and (iii) the Required Lenders shall thereafter perform all duties of the retiring Administrative Agent under the Credit Documents until such time as the Required Lenders appoint a successor Administrative Agent as provided above. After any retiring Administrative Agent's resignation hereunder, the provisions of this Article shall continue in effect for the benefit of such retiring Administrative Agent and its representatives and agents in respect of any actions taken or not taken by any of them while it was serving as the Administrative Agent.

Section 8.8. Authorization to Execute other Credit Documents. Each Lender hereby authorizes the Administrative Agent to execute on behalf of all Lenders all Credit Documents other than this Agreement.

Section 8.9. Co-Documentation Agents; Syndication Agent. Each of the Lenders and the Borrower hereby acknowledges and agrees that the Co-Documentation Agents and the Syndication Agent shall have no duties or obligations under any Credit Documents to any Lender or the Borrower.

ARTICLE IX

MISCELLANEOUS

Section 9.1. Notices.

(a) Except in the case of notices and other communications expressly permitted to be given by telephone, all notices and other communications to any party herein to be effective shall be in writing and shall be delivered by hand or overnight courier service, mailed by certified or registered mail, sent by telecopy or to the extent permitted below, by email as follows:

To the Borrower:	Atmos Energy Corporation 700 Three Lincoln Centre 5430 LBJ Freeway Dallas, Texas 75240 Attention: Laurie Sherwood Telecopy Number: (214) 550-9318 Email Address: laurie.sherwood@atmosenergy.com
With a copy to:	Atmos Energy Corporation

700 Three Lincoln Centre
5430 LBJ Freeway
Dallas, Texas 75240
Attention: Treasury Department
Telecopy Number: (972) 855-3266
Email Address: treasury@atmosenergy.com

To the Administrative Agent: SunTrust Bank
303 Peachtree Street, N.E.
Atlanta, Georgia 30308
Attention: Bill Banks
Telecopy Number: (404) 575-2594
Email Address: William.banks@suntrust.com

With a copy to: SunTrust Bank
Agency Services
303 Peachtree Street, N. E./ 25th Floor
Atlanta, Georgia 30308
Attention: Ms. Dorris Folsom
Telecopy Number: (404) 658-4906

and

King & Spalding LLP
1180 Peachtree Street, N.E.
Atlanta, Georgia 30309
Attention: Carolyn Z. Alford
Telecopy Number: (404) 572-5100
Email Address: czalford@kslaw.com

To any other Lender: the address set forth in the Administrative Questionnaire or the Assignment and Acceptance Agreement executed by such Lender

Notices and other communications hereunder may be delivered or furnished by electronic communication (including e-mail and Internet or intranet websites) pursuant to procedures approved by the Administrative Agent, provided that the foregoing shall not apply to notices to any Lender pursuant to Article II if such Lender has notified the Administrative Agent that it is incapable of receiving notices under such Article by electronic communication. The Administrative Agent or the Borrower may, in its discretion, agree to accept notices and other communications to it hereunder by electronic communications pursuant to procedures approved by it, provided that approval of such procedures may be limited to particular notices or communications. Unless the Administrative Agent otherwise prescribes, (i) notices and other communications sent to an e-mail address shall be deemed received upon the sender's receipt of an acknowledgement from the intended recipient (such as by the "return receipt requested"

function, as available, return e-mail or other written acknowledgement), provided that if such notice or other communication is not sent during the normal business hours of the recipient, such notice or communication shall be deemed to have been sent at the opening of business on the next business day for the recipient, and (ii) notices or communications posted to an Internet or intranet website shall be deemed received upon the deemed receipt by the intended recipient at its e-mail address as described in the foregoing clause (i) of notification that such notice or communication is available and identifying the website address therefor.

Any party hereto may change its address or telecopy number for notices and other communications hereunder by notice to the other parties hereto. All such notices and other communications shall, when transmitted by overnight delivery, or faxed, be effective when delivered for overnight (next-day) delivery, or transmitted in legible form by facsimile machine, respectively, or if mailed, upon the third Business Day after the date deposited into the mail or if delivered, upon delivery; provided, that notices delivered to the Administrative Agent shall not be effective until actually received by such Person at its address specified in this Section 9.1.

(b) Any agreement of the Administrative Agent and the Lenders herein to receive certain notices by telephone or facsimile is solely for the convenience and at the request of the Borrower. The Administrative Agent and the Lenders shall be entitled to rely on the authority of any Person purporting to be a Person authorized by the Borrower to give such notice and the Administrative Agent and Lenders shall not have any liability to the Borrower or other Person on account of any action taken or not taken by the Administrative Agent or the Lenders in reliance upon such telephonic or facsimile notice. The obligation of the Borrower to repay the Loans and all other Obligations hereunder shall not be affected in any way or to any extent by any failure of the Administrative Agent and the Lenders to receive written confirmation of any telephonic or facsimile notice or the receipt by the Administrative Agent and the Lenders of a confirmation which is at variance with the terms understood by the Administrative Agent and the Lenders to be contained in any such telephonic or facsimile notice.

Section 9.2. Waiver; Amendments.

(a) No failure or delay by the Administrative Agent or any Lender in exercising any right or power hereunder or any other Credit Document, and no course of dealing between the Borrower and the Administrative Agent or any Lender, shall operate as a waiver thereof, nor shall any single or partial exercise of any such right or power or any abandonment or discontinuance of steps to enforce such right or power, preclude any other or further exercise thereof or the exercise of any other right or power hereunder or thereunder. The rights and remedies of the Administrative Agent and the Lenders hereunder and under the other Credit Documents are cumulative and are not exclusive of any rights or remedies provided by law. No waiver of any provision of this Agreement or any other Credit Document or consent to any departure by the Borrower therefrom shall in any event be effective unless the same shall be permitted by paragraph (b) of this Section 9.2, and then such waiver or consent shall be effective only in the specific instance and for the purpose for which given. Without limiting the generality of the foregoing, the making of a Loan shall not be construed as a waiver of any Default or Event of Default, regardless of whether the Administrative Agent or any Lender may have had notice or knowledge of such Default or Event of Default at the time.

(b) No amendment or waiver of any provision of this Agreement or the other Credit Documents, nor consent to any departure by the Borrower therefrom, shall in any event be effective unless the same shall be in writing and signed by the Borrower and the Required Lenders or the Borrower and the Administrative Agent with the consent of the Required Lenders and then such waiver or consent shall be effective only in the specific instance and for the specific purpose for which given; provided, that no amendment or waiver shall: (i) increase the Commitment of any Lender without the written consent of such Lender, (ii) reduce the principal amount of any Loan or reduce the rate of interest thereon, or reduce any fees payable hereunder, without the written consent of each Lender affected thereby, (iii) postpone the date fixed for any payment of any principal of, or interest on, any Loan or interest thereon or any fees hereunder or reduce the amount of, waive or excuse any such payment, or postpone the scheduled date for the termination or reduction of any Commitment, without the written consent of each Lender affected thereby, (iv) change Section 2.18(b) or (c) in a manner that would alter the pro rata sharing of payments required thereby, without the written consent of each Lender, (v) change any of the provisions of this Section 9.2 or the definition of "Required Lenders" or any other provision hereof specifying the number or percentage of Lenders which are required to waive, amend or modify any rights hereunder or make any determination or grant any consent hereunder, without the consent of each Lender; (vi) release any guarantor or limit the liability of any such guarantor under any guaranty agreement, without the written consent of each Lender; (vii) release all or substantially all collateral (if any) securing any of the Obligations, without the written consent of each Lender; provided further, that no such agreement shall amend, modify or otherwise affect the rights, duties or obligations of the Administrative Agent without the prior written consent of such Person. Notwithstanding anything contained herein to the contrary, this Agreement may be amended and restated without the consent of any Lender (but with the consent of the Borrower and the Administrative Agent) if, upon giving effect to such amendment and restatement, such Lender shall no longer be a party to this Agreement (as so amended and restated), the Commitments of such Lender shall have terminated (but such Lender shall continue to be entitled to the benefits of Sections 2.15, 2.16, 2.17 and 9.3), such Lender shall have no other commitment or other obligation hereunder and shall have been paid in full all principal, interest and other amounts owing to it or accrued for its account under this Agreement.

Section 9.3. Expenses; Indemnification.

(a) The Borrower shall pay (i) all reasonable, out-of-pocket costs and expenses of the Administrative Agent and its Affiliates, including the reasonable fees, charges and disbursements of counsel for the Administrative Agent and its Affiliates, in connection with the syndication of the credit facilities provided for herein, the preparation and administration of the Credit Documents and any amendments, modifications or waivers thereof (whether or not the transactions contemplated in this Agreement or any other Credit Document shall be consummated), and (ii) all reasonable out-of-pocket costs and expenses (including, without limitation, the reasonable fees, charges and disbursements of outside counsel and the allocated cost of inside counsel) incurred by the Administrative Agent or any Lender in connection with the enforcement or protection of its rights in connection with this Agreement, including its rights under this Section 9.3, or in connection with the Loans made hereunder, including all such out-of-pocket expenses incurred during any workout, restructuring or negotiations in respect of such Loans.

(b) The Borrower shall indemnify the Administrative Agent (and any sub-agent thereof), each Lender and each Related Party of any of the foregoing Persons (each such Person being called an "Indemnitee") against, and hold each Indemnitee harmless from, any and all losses, claims, damages, liabilities and related expenses (including the reasonable fees, charges and disbursements of any counsel for any Indemnitee), and shall indemnify and hold harmless each Indemnitee from all fees and time charges and disbursements for attorneys who may be employees of any Indemnitee, incurred by any Indemnitee or asserted against any Indemnitee by any third party or by the Borrower arising out of, in connection with, or as a result of (i) the execution or delivery of this Agreement, any other Credit Document or any agreement or instrument contemplated hereby or thereby, the performance by the parties hereto of their respective obligations hereunder or thereunder or the consummation of the transactions contemplated hereby or thereby, (ii) any Loan or the use or proposed use of the proceeds therefrom, (iii) any actual or alleged presence or Release of Hazardous Materials on or from any property owned or operated by the Borrower or any of its Subsidiaries, or any Environmental Liability related in any way to the Borrower or any of its Subsidiaries, or (iv) any actual or prospective claim, litigation, investigation or proceeding relating to any of the foregoing, whether based on contract, tort or any other theory, whether brought by a third party or by the Borrower, and regardless of whether any Indemnitee is a party thereto, provided that such indemnity shall not, as to any Indemnitee, be available to the extent that such losses, claims, damages, liabilities or related expenses (x) are determined by a court of competent jurisdiction by final and nonappealable judgment to have resulted from the gross negligence or willful misconduct of such Indemnitee or (y) result from a claim brought by the Borrower against an Indemnitee for breach in bad faith of such Indemnitee's obligations hereunder or under any other Credit Document, if the Borrower has obtained a final and nonappealable judgment in its favor on such claim as determined by a court of competent jurisdiction.

(c) The Borrower shall pay, and hold the Administrative Agent and each of the Lenders harmless from and against, any and all present and future stamp, documentary, and other similar taxes with respect to this Agreement and any other Credit Documents, any collateral described therein, or any payments due thereunder, and save the Administrative Agent and each Lender harmless from and against any and all liabilities with respect to or resulting from any delay or omission to pay such taxes.

(d) To the extent that the Borrower fails to pay any amount required to be paid to the Administrative Agent under clauses (a), (b) or (c) hereof, each Lender severally agrees to pay to the Administrative Agent such Lender's Pro Rata Share (determined as of the time that the unreimbursed expense or indemnity payment is sought) of such unpaid amount; provided, that the unreimbursed expense or indemnified payment, claim, damage, liability or related expense, as the case may be, was incurred by or asserted against the Administrative Agent in its capacity as such.

(e) To the extent permitted by applicable law, the Borrower shall not assert, and hereby waives, any claim against any Indemnitee, on any theory of liability, for special, indirect, consequential or punitive damages (as opposed to actual or direct damages) arising out of, in connection with or as a result of, this Agreement or any agreement or instrument

contemplated hereby, the transactions contemplated therein, any Loan or the use of proceeds thereof.

(f) All amounts due under this Section 9.3 shall be payable promptly after written demand therefor.

Section 9.4. Successors and Assigns.

(a) The provisions of this Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns permitted hereby, except that the Borrower may not assign or otherwise transfer any of its rights or obligations hereunder without the prior written consent of the Administrative Agent and each Lender, and no Lender may assign or otherwise transfer any of its rights or obligations hereunder except (i) to an assignee in accordance with the provisions of paragraph (b) of this Section, (ii) by way of participation in accordance with the provisions of paragraph (d) of this Section or (iii) by way of pledge or assignment of a security interest subject to the restrictions of paragraph (f) of this Section (and any other attempted assignment or transfer by any party hereto shall be null and void). Nothing in this Agreement, expressed or implied, shall be construed to confer upon any Person (other than the parties hereto, their respective successors and assigns permitted hereby, Participants to the extent provided in paragraph (d) of this Section and, to the extent expressly contemplated hereby, the Related Parties of each of the Administrative Agent and the Lenders) any legal or equitable right, remedy or claim under or by reason of this Agreement.

(b) Any Lender may at any time assign to one or more assignees all or a portion of its rights and obligations under this Agreement (including all or a portion of its Commitment and the Loans at the time owing to it); provided that any such assignment shall be subject to the following conditions:

(i) Minimum Amounts.

(A) in the case of an assignment of the entire remaining amount of the assigning Lender's Commitment and the Loans at the time owing to it or in the case of an assignment to a Lender, an Affiliate of a Lender or an Approved Fund, no minimum amount need be assigned; and

(B) in any case not described in paragraph (b)(i)(A) of this Section, the aggregate amount of the Commitment (which for this purpose includes Loans and Credit Exposure outstanding thereunder) or, if the applicable Commitment is not then in effect, the principal outstanding balance of the Loans and Credit Exposure of the assigning Lender subject to each such assignment (determined as of the date the Assignment and Acceptance with respect to such assignment is delivered to the Administrative Agent or, if "Trade Date" is specified in the Assignment and Acceptance, as of the Trade Date) shall not be less than $1,000,000, unless each of the Administrative Agent and, so long as no Event of Default has occurred and

is continuing, the Borrower otherwise consents (each such consent not to be unreasonably withheld or delayed).

(ii) Proportionate Amounts. Each partial assignment shall be made as an assignment of a proportionate part of all the assigning Lender's rights and obligations under this Agreement with respect to the Loans, Credit Exposure or the Commitment assigned.

(iii) Required Consents. No consent shall be required for any assignment except to the extent required by paragraph (b)(i)(B) of this Section and, in addition:

(A) the consent of the Borrower (such consent not to be unreasonably withheld or delayed) shall be required unless (x) an Event of Default has occurred and is continuing at the time of such assignment or (y) such assignment is to a Lender, an Affiliate of a Lender or an Approved Fund;

(B) the consent of the Administrative Agent (such consent not to be unreasonably withheld or delayed) shall be required for assignments to a Person that is not a Lender with a Commitment.

(iv) Assignment and Acceptance. The parties to each assignment shall deliver to the Administrative Agent (A) a duly executed Assignment and Acceptance, (B) a processing and recordation fee of $3,500, (C) an Administrative Questionnaire unless the assignee is already a Lender and (D) the documents required under Section 2.17(e) if such assignee is a Foreign Lender.

(v) No Assignment to Borrower. No such assignment shall be made to the Borrower or any of the Borrower's Affiliates or Subsidiaries.

(vi) No Assignment to Natural Persons. No such assignment shall be made to a natural person.

Subject to acceptance and recording thereof by the Administrative Agent pursuant to paragraph (c) of this Section 9.4, from and after the effective date specified in each Assignment and Acceptance, the assignee thereunder shall be a party to this Agreement and, to the extent of the interest assigned by such Assignment and Acceptance, have the rights and obligations of a Lender under this Agreement, and the assigning Lender thereunder shall, to the extent of the interest assigned by such Assignment and Acceptance, be released from its obligations under this Agreement (and, in the case of an Assignment and Acceptance covering all of the assigning Lender's rights and obligations under this Agreement, such Lender shall cease to be a party hereto) but shall continue to be entitled to the benefits of Sections 2.15, 2.16, 2.17 and 9.3 with respect to facts and circumstances occurring prior to the effective date of such assignment. Any assignment or transfer by a Lender of rights or obligations under this Agreement that does not comply with this paragraph shall be treated for purposes of this Agreement as a sale by such Lender of a participation in such rights and obligations in accordance with paragraph (d) of this Section 9.4. If the consent of the Borrower to an assignment is required hereunder (including a

consent to an assignment which does not meet the minimum assignment thresholds specified above), the Borrower shall be deemed to have given its consent five Business Days after the date notice thereof has actually been delivered by the assigning Lender (through the Administrative Agent) to the Borrower, unless such consent is expressly refused by the Borrower prior to such fifth Business Day.

(c) The Administrative Agent shall maintain at one of its offices in Atlanta, Georgia a copy of each Assignment and Acceptance delivered to it and a register for the recordation of the names and addresses of the Lenders, and the Commitments of, and principal amount of the Loans and Credit Exposure owing to, each Lender pursuant to the terms hereof from time to time (the "Register"). The entries in the Register shall be conclusive, and the Borrower, the Administrative Agent and the Lenders may treat each Person whose name is recorded in the Register pursuant to the terms hereof as a Lender hereunder for all purposes of this Agreement, notwithstanding notice to the contrary. The Register shall be available for inspection by the Borrower and any Lender, at any reasonable time and from time to time upon reasonable prior notice.

(d) Any Lender may at any time, without the consent of, or notice to, the Borrower or the Administrative Agent, sell participations to any Person (other than a natural person, the Borrower or any of the Borrower's Affiliates or Subsidiaries) (each, a "Participant") in all or a portion of such Lender's rights and/or obligations under this Agreement (including all or a portion of its Commitment and/or the Loans owing to it); provided that (i) such Lender's obligations under this Agreement shall remain unchanged, (ii) such Lender shall remain solely responsible to the other parties hereto for the performance of such obligations and (iii) the Borrower, the Administrative Agent and the Lenders shall continue to deal solely and directly with such Lender in connection with such Lender's rights and obligations under this Agreement.

(e) Any agreement or instrument pursuant to which a Lender sells such a participation shall provide that such Lender shall retain the sole right to enforce this Agreement and to approve any amendment, modification or waiver of any provision of this Agreement; provided that such agreement or instrument may provide that such Lender will not, without the consent of the Participant, agree to any amendment, modification or waiver with respect to the following to the extent affecting such Participant: (i) increase the Commitment of any Lender without the written consent of such Lender, (ii) reduce the principal amount of any Loan or reduce the rate of interest thereon, or reduce any fees payable hereunder, without the written consent of each Lender affected thereby, (iii) postpone the date fixed for any payment of any principal of, or interest on, any Loan or interest thereon or any fees hereunder or reduce the amount of, waive or excuse any such payment, or postpone the scheduled date for the termination or reduction of any Commitment, without the written consent of each Lender affected thereby, (iv) change Section 2.18(b) or (c) in a manner that would alter the pro rata sharing of payments required thereby, without the written consent of each Lender, (v) change any of the provisions of this Section 9.4 or the definition of "Required Lenders" or any other provision hereof specifying the number or percentage of Lenders which are required to waive, amend or modify any rights hereunder or make any determination or grant any consent hereunder, without the consent of each Lender; (vi) release any guarantor or limit the liability of

any such guarantor under any guaranty agreement without the written consent of each Lender except to the extent such release is expressly provided under the terms of this Agreement or such guaranty agreement; or (vii) release all or substantially all collateral (if any) securing any of the Obligations. Subject to paragraph (e) of this Section 9.4, the Borrower agrees that each Participant shall be entitled to the benefits of Sections 2.15, 2.16, and 2.17 to the same extent as if it were a Lender and had acquired its interest by assignment pursuant to paragraph (b) of this Section 9.4. To the extent permitted by law, each Participant also shall be entitled to the benefits of Section 9.7 as though it were a Lender, provided such Participant agrees to be subject to Section 2.15 as though it were a Lender.

(f) A Participant shall not be entitled to receive any greater payment under Section 2.15 and Section 2.17 than the applicable Lender would have been entitled to receive with respect to the participation sold to such Participant, unless the sale of the participation to such Participant is made with the Borrower's prior written consent. A Participant that would be a Foreign Lender if it were a Lender shall not be entitled to the benefits of Section 2.17 unless the Borrower is notified of the participation sold to such Participant and such Participant agrees, for the benefit of the Borrower, to comply with Section 2.17(e) as though it were a Lender.

(g) Any Lender may at any time pledge or assign a security interest in all or any portion of its rights under this Agreement to secure obligations of such Lender, including without limitation any pledge or assignment to secure obligations to a Federal Reserve Bank; provided that no such pledge or assignment shall release such Lender from any of its obligations hereunder or substitute any such pledgee or assignee for such Lender as a party hereto.

Section 9.5. Governing Law; Jurisdiction; Consent to Service of Process.

(a) This Agreement and the other Credit Documents shall be construed in accordance with and be governed by the law (without giving effect to the conflict of law principles thereof, except for Sections 5-1401 and 5-1402 of the New York General Obligations Law) of the State of New York.

(b) The Borrower hereby irrevocably and unconditionally submits, for itself and its property, to the exclusive jurisdiction of the United States District Court of the Southern District of New York, and of any state court of the State of New York sitting in New York county and any appellate court from any thereof, in any action or proceeding arising out of or relating to this Agreement or any other Credit Document or the transactions contemplated hereby or thereby, or for recognition or enforcement of any judgment, and each of the parties hereto hereby irrevocably and unconditionally agrees that all claims in respect of any such action or proceeding may be heard and determined in such New York state court or, to the extent permitted by applicable law, such Federal court. Each of the parties hereto agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. Nothing in this Agreement or any other Credit Document shall affect any right that the Administrative Agent or any Lender may otherwise have to bring any action or proceeding relating to this Agreement or

any other Credit Document against the Borrower or its properties in the courts of any jurisdiction.

(c) The Borrower irrevocably and unconditionally waives any objection which it may now or hereafter have to the laying of venue of any such suit, action or proceeding described in paragraph (b) of this Section 9.5 and brought in any court referred to in paragraph (b) of this Section 9.5. Each of the parties hereto irrevocably waives, to the fullest extent permitted by applicable law, the defense of an inconvenient forum to the maintenance of such action or proceeding in any such court.

(d) Each party to this Agreement irrevocably consents to the service of process in the manner provided for notices in Section 9.1, provided that such service of process is delivered only by overnight courier, signature required. Nothing in this Agreement or in any other Credit Document will affect the right of any party hereto to serve process in any other manner permitted by law.

Section 9.6. WAIVER OF JURY TRIAL. EACH PARTY HERETO IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN ANY LEGAL PROCEEDING DIRECTLY OR INDIRECTLY ARISING OUT OF THIS AGREEMENT OR ANY OTHER CREDIT DOCUMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY OR THEREBY (WHETHER BASED ON CONTRACT, TORT OR ANY OTHER THEORY). EACH PARTY HERETO (A) CERTIFIES THAT NO REPRESENTATIVE, AGENT OR ATTORNEY OF ANY OTHER PARTY HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT SUCH OTHER PARTY WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVER, AND (B) ACKNOWLEDGES THAT IT AND THE OTHER PARTIES HERETO HAVE BEEN INDUCED TO ENTER INTO THIS AGREEMENT AND THE OTHER CREDIT DOCUMENTS BY, AMONG OTHER THINGS, THE MUTUAL WAIVERS AND CERTIFICATIONS IN THIS SECTION.

Section 9.7. Right of Setoff. In addition to any rights now or hereafter granted under applicable law and not by way of limitation of any such rights, each Lender shall have the right, at any time or from time to time upon the occurrence and during the continuance of an Event of Default, without prior notice to the Borrower, any such notice being expressly waived by the Borrower to the extent permitted by applicable law, to set off and apply against all deposits (general or special, time or demand, provisional or final) of the Borrower at any time held or other obligations at any time owing by such Lender to or for the credit or the account of the Borrower against any and all Obligations held by such Lender irrespective of whether such Lender shall have made demand hereunder and although such Obligations may be unmatured. Each Lender agrees promptly to notify the Administrative Agent and the Borrower after any such set-off and any application made by such Lender; provided, that the failure to give such notice shall not affect the validity of such set-off and application. Each Lender agrees to apply all amounts collected from any such set-off to the Obligations before applying such amounts to any

other Indebtedness or other obligations owed by the Borrower and any of its Subsidiaries to such Lender.

Section 9.8. **Counterparts; Integration**. This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts (including by telecopy), and all of said counterparts taken together shall be deemed to constitute one and the same instrument. This Agreement, the Fee Letter, the other Credit Documents, and any separate letter agreement(s) relating to any fees payable to the Administrative Agent constitute the entire agreement among the parties hereto and thereto regarding the subject matters hereof and thereof and supersede all prior agreements and understandings, oral or written, regarding such subject matters.

Section 9.9. **Survival**. All covenants, agreements, representations and warranties made by the Borrower herein and in the certificates or other instruments delivered in connection with or pursuant to this Agreement shall be considered to have been relied upon by the other parties hereto and shall survive the execution and delivery of this Agreement and the making of any Loans, regardless of any investigation made by any such other party or on its behalf and notwithstanding that the Administrative Agent or any Lender may have had notice or knowledge of any Default or incorrect representation or warranty at the time any credit is extended hereunder, and shall continue in full force and effect as long as the principal of or any accrued interest on any Loan or any fee or any other amount payable under this Agreement is outstanding and unpaid and so long as the Commitments have not expired or terminated. The provisions of Sections 2.15, 2.16, 2.17, and 9.3 and Article VIII shall survive and remain in full force and effect regardless of the consummation of the transactions contemplated hereby, the repayment of the Loans, the expiration or termination of the Commitments or the termination of this Agreement or any provision hereof. All representations and warranties made herein, in the certificates, reports, notices, and other documents delivered pursuant to this Agreement shall survive the execution and delivery of this Agreement and the other Credit Documents, and the making of the Loans.

Section 9.10. **Severability**. Any provision of this Agreement or any other Credit Document held to be illegal, invalid or unenforceable in any jurisdiction, shall, as to such jurisdiction, be ineffective to the extent of such illegality, invalidity or unenforceability without affecting the legality, validity or enforceability of the remaining provisions hereof or thereof; and the illegality, invalidity or unenforceability of a particular provision in a particular jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.

Section 9.11. **Confidentiality**. Each of the Administrative Agent and each Lender agrees to take normal and reasonable precautions to maintain the confidentiality of any Information, except that such Information may be disclosed (i) to any Related Party of the Administrative Agent or any such Lender, including without limitation accountants, legal counsel and other advisors, (ii) to the extent required by applicable laws or regulations or by any subpoena or similar legal process, (iii) to the extent requested by any regulatory agency or authority, (iv) to the extent that such information becomes publicly available other than as a result of a breach of this Section 9.11, or which becomes available to the Administrative Agent,

any Lender or any Related Party of any of the foregoing on a non-confidential basis from a source other than the Borrower, (v) in connection with the exercise of any remedy hereunder or any suit, action or proceeding relating to this Agreement or the enforcement of rights hereunder, and vi) subject to provisions substantially similar to this Section 9.11, to any actual or prospective assignee or Participant, or (vii) with the consent of the Borrower. Any Person required to maintain the confidentiality of any information as provided for in this Section 9.11 shall be considered to have complied with its obligation to do so if such Person has exercised the same degree of care to maintain the confidentiality of such information as such Person would accord its own confidential information. For the purposes of this Section, "Information" means all information received from the Borrower relating to the Borrower or its business, other than any such information that is available to the Administrative Agent or any Lender on a nonconfidential basis prior to disclosure by the Borrower; provided that, in the case of information received from the Borrower after the date hereof, such information is clearly identified at the time of delivery as confidential.

Section 9.12. Interest Rate Limitation. Notwithstanding anything herein to the contrary, if at any time the interest rate applicable to any Loan, together with all fees, charges and other amounts which may be treated as interest on such Loan under applicable law (collectively, the "Charges"), shall exceed the maximum lawful rate of interest (the "Maximum Rate") which may be contracted for, charged, taken, received or reserved by a Lender holding such Loan in accordance with applicable law, the rate of interest payable in respect of such Loan hereunder, together with all Charges payable in respect thereof, shall be limited to the Maximum Rate and, to the extent lawful, the interest and Charges that would have been payable in respect of such Loan but were not payable as a result of the operation of this Section 9.12 shall be cumulated and the interest and Charges payable to such Lender in respect of other Loans or periods shall be increased (but not above the Maximum Rate therefor) until such cumulated amount, together with interest thereon at the Federal Funds Rate to the date of repayment, shall have been received by such Lender.

Section 9.13. Waiver of Effect of Corporate Seal. The Borrower represents and warrants that it is not required to affix its corporate seal to this Agreement or any other Credit Document pursuant to any requirement of law or regulation, agrees that this Agreement is delivered by Borrower under seal and waives any shortening of the statute of limitations that may result from not affixing the corporate seal to this Agreement or such other Credit Documents.

Section 9.14. Patriot Act. The Administrative Agent and each Lender hereby notifies the Borrower that pursuant to the requirements of the USA PATRIOT Act (Title III of Pub. L. 107-56 (signed into law October 26, 2001)) (the "Patriot Act"), it is required to obtain, verify and record information that identifies the Borrower, which information includes the name and address of the Borrower and other information that will allow such Lender or the Administrative Agent, as applicable, to identify the Borrower in accordance with the Patriot Act. The Borrower shall, and shall cause each of its Subsidiaries to, provide to the extent commercially reasonable, such information and take such other actions as are reasonably requested by the Administrative Agent or any Lender in order to assist the Administrative Agent and the Lenders in maintaining compliance with the Patriot Act.

Section 9.15. Location of Closing. Each Lender acknowledges and agrees that it has delivered, with the intent to be bound, its executed counterparts of this Agreement to Agent, c/o King & Spalding LLP, 1185 Avenue of the Americas, New York, New York 10036. Borrower acknowledges and agrees that it has delivered, with the intent to be bound, its executed counterparts of this Agreement and each other Loan Document, together with all other documents, instruments, opinions, certificates and other items required under Section 3.1, to Agent, c/o King & Spalding LLP, 1185 Avenue of the Americas, New York, New York 10036. All parties agree that closing of the transactions contemplated by this Credit Agreement shall be deemed to have occurred in New York.

(remainder of page left intentionally blank)

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed by their respective authorized officers as of the day and year first above written.

ATMOS ENERGY CORPORATION, as Borrower

By _____
Name: John P. Reddy
Title: Senior Vice President and Chief Financial Officer

SUNTRUST BANK
as Administrative Agent and as a Lender

By_____
Name:
Title:

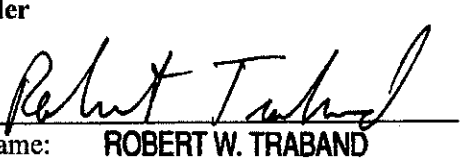
Yann Pirio
Vice President

[SIGNATURE PAGE TO FIVE YEAR REVOLVING CREDIT AGREEMENT]

WACHOVIA BANK, N.A., as a Lender

By_____
Name: Shawn Young
Title: Vice President

JPMORGAN CHASE BANK, N.A., as a Lender

By 

Name: ROBERT W. TRABAND
Title: VICE PRESIDENT

BANK OF AMERICA, N.A., as a Lender

By Allison W. Connally
Name: ALLISON W. CONNALLY
Title: VICE PRESIDENT

THE ROYAL BANK OF SCOTLAND plc, as a Lender

By_____

Name: MATTHEW J. MAIN

Title: MANAGING DIRECTOR

THE BANK OF TOKYO-MITSUBISHI UFJ, LTD., HOUSTON AGENCY, as a Lender

By: 

Name: John McGhee
Title: Vice President & Manager

CITIBANK, N.A., as a Lender

By _____
Name: John Miller
Title: Attorney-in-Fact

UBS LOAN FINANCE LLC, as a Lender

By_____
Name: Irja R. Otsa
Title: Associate Director
Banking Products
Services, US

By_____
Name: Christopher M. Aitkin
Title: Associate Director
Banking Products
Services, US

SOCIÉTÉ GÉNÉRALE, as a Lender

By _____
Name: Effie Han
Title: Vice President

MERRILL LYNCH BANK USA,
as a Lender

By _____
Name: Louis Alder
Title: Director

U.S. BANK NATIONAL ASSOCIATION, as a Lender

By _____

Name: Kevin S. McFadden
Title: Vice President
612-303-3755

WILLIAM STREET COMMITMENT CORPORATION (Recourse only to assets of William Street Commitment Corporation), as a Lender

By _____
Name: Mark Walton
Title: Assistant Vice President

LEHMAN BROTHERS BANK, FSB, as a Lender

By: _____

Name: GARY TAYLOR

Title: SENIOR VICE PRESIDENT

THE BANK OF NEW YORK,
as a Lender

By _____
Name: Peter W. Keller
Title: Managing Director
Energy Division Head

COMERICA BANK, as a Lender

By Gerald R. Finney Jr.
Name:
Title:

Gerald R. Finney, Jr.
Vice President

[SIGNATURE PAGE TO FIVE YEAR REVOLVING CREDIT AGREEMENT]

Schedule I

APPLICABLE MARGINS AND APPLICABLE PERCENTAGES

Level	Rating Category Moody's/S&P/Fitch	Applicable Margin for LIBOR Advances	Applicable Margin for Base Rate Advances	Applicable Commitment Fee Percentage	Applicable Utilization Fee Percentage
I	≥A-/A3/A-	0.300%	0.000%	0.060%	0.050%
II	BBB+/Baa1/BBB+	0.350%	0.000%	0.070%	0.050%
III	BBB/Baa2/BBB	0.450%	0.000%	0.090%	0.050%
IV	BBB-/Baa3BBB-	0.600%	0.000%	0.110%	0.100%
V	≤BB+/Ba1/BB+	0.750%	0.000%	0.125%	0.100%

The credit ratings to be utilized for purposes of this Schedule are those assigned to the senior, unsecured long-term debt securities of the Borrower without third-party credit enhancement, whether or not any such debt securities are actually outstanding, and any rating assigned to any other debt security of the Borrower shall be disregarded. If the ratings established or deemed to have been established by Moody's, S&P and Fitch for the Borrower fall within different Levels, the highest rating (or numerically lower Level) shall apply, unless the ratings differ by more than one Level, in which case, if the rating is the same by two rating agencies, and the third agency rating is lower, then the higher rating shall govern and otherwise, the governing rating shall be the rating next below the highest of the three. If the Borrower is not rated by Moody's, S&P or Fitch, then the rate shall be established by reference to Level V.

If the rating system of Moody's, S&P or Fitch shall change, or if any of these rating agencies shall cease to be in the business of rating corporate debt obligations, the Borrower, the Lenders and the Administrative Agent shall negotiate in good faith to amend this Schedule to reflect such changed rating system or the unavailability of ratings from such rating agency and, pending the effectiveness of any such amendment, the Applicable Margin and the Applicable Percentage shall be determined by reference to the rating most recently in effect prior to any such change or cessation. If after a reasonable time (not to exceed 90 days) the parties cannot agree to a mutually acceptable amendment, the Applicable Margin and the Applicable Percentage shall be determined by reference to Level V.

Schedule II

COMMITMENT AMOUNTS

Lender	Commitment Amount
SunTrust Bank	$58,333,333
Wachovia Bank, N.A.	$58,333,333
JPMorgan Chase Bank, N.A.	$50,000,000
Bank of America, N.A.	$50,000,000
The Royal Bank of Scotland plc	$50,000,000
The Bank of Tokyo-Mitsubishi UFJ, Ltd., Houston Agency	$40,000,000
Citibank, N.A.	$40,000,000
UBS Loan Finance LLC	$40,000,000
Société Générale	$33,333,333
Merrill Lynch Bank USA	$33,333,333
U.S. Bank National Association	$33,333,333
William Street Commitment Corporation	$33,333,333
Lehman Brothers Bank, FSB	$33,333,333
The Bank of New York	$26,666,667
Comerica Bank	$20,000,000
TOTAL	$600,000,000

SCHEDULE 4.20

Secured Indebtedness as of September 30, 2006

	Interest Rate	Maturity		Balance at 9/30/06
First Mortgage Bonds				
FMB Series P	10.43%	due 2012	issued under 1959 Indenture	8,750,000.00
				8,750,000.00
Rental Property fixed rate term notes	various	due 2013	due in installments	5,625,197.88
Total Secured Indebtness				**14,375,197.88**

SCHEDULE 4.21

SUBSIDIARIES [1]

Name	State or Country of Incorporation
BLUE FLAME INSURANCE SERVICES, LTD (wholly-owned subsidiary of Atmos Energy Corporation)	Bermuda
PDH I HOLDING COMPANY, INC. [2] (wholly-owned subsidiary of Atmos Energy Corporation)	Texas
MISSISSIPPI ENERGIES, INC. (wholly-owned subsidiary of Atmos Energy Corporation)	Mississippi
LEGENDARY LIGHTING, LLC (50% owned by Mississippi Energies, Inc.)	Mississippi
UNITARY GH&C PRODUCTS, LLC (28% owned by Mississippi Energies, Inc.)	Delaware
ATMOS ENERGY HOLDINGS, INC. (wholly-owned subsidiary of Atmos Energy Corporation)	Delaware
ATMOS ENERGY SERVICES, LLC (a limited liability company, wholly-owned by Atmos Energy Holdings, Inc.)	Delaware
ENERGAS ENERGY SERVICES TRUST (a business trust, wholly-owned by Atmos Energy Services, LLC)	Pennsylvania
EGASCO, LLC (a limited liability company, wholly-owned by Atmos Energy Holdings, Inc.)	Texas
UNITED CITIES PROPANE GAS, INC. (a wholly-owned subsidiary of Atmos Energy Holdings, Inc.)	Tennessee
ENERMART ENERGY SERVICES TRUST (a business trust, wholly-owned by Atmos Energy Holdings, Inc.)	Pennsylvania
ATMOS ENERGY MARKETING, LLC (a limited liability company, wholly-owned by Atmos Energy Holdings, Inc.)	Delaware

Name	State or Country of Incorporation
ATMOS POWER SYSTEMS, INC. (a wholly-owned subsidiary of Atmos Energy Holdings, Inc.)	Georgia
ATMOS PIPELINE AND STORAGE, LLC (a limited liability company, wholly-owned by Atmos Energy Holdings, Inc.)	Delaware
UCG STORAGE, INC. (wholly-owned by Atmos Pipeline and Storage, LLC)	Delaware
WKG STORAGE, INC. (wholly-owned by Atmos Pipeline and Storage, LLC)	Delaware
ATMOS EXPLORATION AND PRODUCTION, INC. (wholly-owned by Atmos Pipeline and Storage, LLC)	Delaware
TRANS LOUISIANA GAS PIPELINE, INC. (wholly-owned by Atmos Pipeline and Storage, LLC)	Louisiana
TRANS LOUISIANA GAS STORAGE, INC. (wholly-owned by Atmos Pipeline and Storage, LLC)	Delaware
ATMOS GATHERING COMPANY, LLC (a limited liability company, wholly-owned by Atmos Pipeline and Storage, LLC)	Delaware
STRAIGHT CREEK GATHERING GP, LLC (a limited liability company, wholly-owned by Atmos Gathering Company, LLC, and general partner of Straight Creek Gathering, LP)	Delaware
STRAIGHT CREEK GATHERING, LP (a limited partnership, 89% of limited partnership interests owned by Atmos Gathering Company, LLC)	Delaware

(1) No Subsidiary of the Borrower currently qualifies as a Material Subsidiary as that term is defined in the Credit Agreement.

(2) PDH I Holding Company, Inc., a Texas corporation, became a wholly-owned subsidiary of Atmos Energy Corporation, as a result of its acquisition on October 1, 2004 from TXU Gas Company.

EXHIBIT A

FORM OF NOTE

[$_____]

New York, New York
[Date]

FOR VALUE RECEIVED, the undersigned, ATMOS ENERGY CORPORATION, a Texas and Virginia corporation (the "Borrower"), hereby promises to pay to [*NAME OF LENDER*] (the "Lender") or its registered assigns, at the office of SunTrust Bank ("SunTrust") at 303 Peachtree St., N.E., Atlanta, Georgia 30308, on the Commitment Termination Date (as defined in the Revolving Credit Agreement, dated as of December 15, 2006, as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Borrower, the lenders from time to time party thereto and SunTrust, as administrative agent for the lenders, the lesser of the principal sum of [*amount of such Lender's Commitment*] and the aggregate unpaid principal amount of all Loans made by the Lender to the Borrower pursuant to the Credit Agreement, in lawful money of the United States of America in immediately available funds, and to pay interest from the date hereof on the principal amount thereof from time to time outstanding, in like funds, at said office, at the rate or rates per annum and payable on such dates as provided in the Credit Agreement. In addition, should legal action or an attorney-at-law be utilized to collect any amount due hereunder, the Borrower further promises to pay all costs of collection, including the reasonable attorneys' fees of the Lender.

Upon the occurrence of an Event of Default, the Borrower promises to pay interest, on demand, at a rate or rates provided in the Credit Agreement.

All borrowings evidenced by this Note and all payments and prepayments of the principal hereof and the date thereof shall be endorsed by the holder hereof on the schedule attached hereto and made a part hereof or on a continuation thereof which shall be attached hereto and made a part hereof, or otherwise recorded by such holder in its internal records; provided, that the failure of the holder hereof to make such a notation or any error in such notation shall not affect the obligations of the Borrower to make the payments of principal and interest in accordance with the terms of this Note and the Credit Agreement.

This Note is issued in connection with, and is entitled to the benefits of, the Credit Agreement which, among other things, contains provisions for the acceleration of the maturity hereof upon the happening of certain events, for prepayment of the principal hereof prior to the maturity hereof and for the amendment or waiver of certain provisions of the Credit Agreement, all upon the terms and conditions therein specified.

THIS NOTE SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK AND ANY APPLICABLE LAWS OF THE UNITED STATES OF AMERICA.

ATMOS ENERGY CORPORATION

By: _____
Name:
Title:

[SEAL]

LOANS AND PAYMENTS

Date	Amount and Type of Loan	Payments of Principal	Unpaid Principal Balance of Note	Name of Person Making Notation

EXHIBIT B

FORM OF ASSIGNMENT AND ACCEPTANCE

[*Date*]

Reference is made to the Revolving Credit Agreement dated as of December 15, 2006 (as amended and in effect on the date hereof, the "Credit Agreement"), among Atmos Energy Corporation, a Texas and Virginia corporation, the lenders from time to time party thereto and SunTrust Bank, as Administrative Agent for such lenders. Terms defined in the Credit Agreement are used herein with the same meanings.

[*Name of Assignor*] (the "Assignor") hereby sells and assigns, without recourse, to [*name of Assignee*] (the "Assignee"), and the Assignee hereby purchases and assumes, without recourse, from the Assignor, effective as of the Assignment Date set forth below, the interests set forth below (the "Assigned Interest") in the Assignor's rights and obligations under the Credit Agreement, including, without limitation, the Commitment of the Assignor on the Assignment Date and Credit Exposure owing to the Assignor which are outstanding on the Assignment Date, but excluding accrued interest and fees to and excluding the Assignment Date. The Assignee hereby acknowledges receipt of a copy of the Credit Agreement. From and after the Assignment Date (i) the Assignee shall be a party to and be bound by the provisions of the Credit Agreement and, to the extent of the Assigned Interest, have the rights and obligations of a Lender thereunder and (ii) the Assignor shall, to the extent of the Assigned Interest, relinquish its rights and be released from its obligations under the Credit Agreement.

This Assignment and Acceptance is being delivered to the Administrative Agent together with (i) if the Assignee is a Foreign Lender, any documentation required to be delivered by the Assignee pursuant to Section 2.17(e) of the Credit Agreement, duly completed and executed by the Assignee, and (ii) if the Assignee is not already a Lender under the Credit Agreement, an Administrative Questionnaire in the form supplied by the Administrative Agent, duly completed by the Assignee. The Assignee shall pay the fee payable to the Administrative Agent pursuant to Section 9.4(b)(iv) of the Credit Agreement.

The Assignor (a) represents and warrants that (i) it is the legal and beneficial owner of the Assigned Interest, (ii) the Assigned Interest is free and clear of any lien, encumbrance or other adverse claim and (ii) it has full power and authority, and has taken all action necessary, to execute and deliver this Assignment and Assumption and to consummate the transactions contemplated hereby, and (b) assumes no responsibility with respect to (i) any statements, warranties or representations made in or in connection with the Credit Agreement or any other Credit Document, (ii) the execution, legality, validity, enforceability, genuineness, sufficiency or value of the Credit Documents or any collateral thereunder, (iii) the financial condition of the Borrower, any of its Subsidiaries or Affiliates or any other Person obligated in respect of any Credit Document or (iv) the performance or observance by the Borrower, any of its Subsidiaries or Affiliates or any other Person of any of their respective obligations under any Credit Document.

The Assignee (a) represents and warrants that (i) it has full power and authority, and has taken all action necessary, to execute and deliver this Assignment and Assumption and to consummate the transactions contemplated hereby and to become a Lender under the Credit Agreement, (ii) it meets all requirements of an eligible assignee under Section 9.4 of the Credit Agreement (subject to receipt of such consents as may be required under Section 9.4(b)(iii) of the Credit Agreement), (iii) from and after the Effective Date, it shall be bound by the provisions of the Credit Agreement as a Lender thereunder and, to the extent of the Assigned Interest, shall have the obligations of a Lender thereunder, (iv) it has received a copy of the Credit Agreement, together with copies of the most recent financial statements delivered pursuant to Section 5.1 thereof, as applicable, and such other documents and information as it has deemed appropriate to make its own credit analysis and decision to enter into this Assignment and Assumption and to purchase the Assigned Interest on the basis of which it has made such analysis and decision independently and without reliance on the Administrative Agent or any other Lender, and (v) if it is a Foreign Lender, attached to the Assignment and Assumption is any documentation required to be delivered by it pursuant to the terms of the Credit Agreement, duly completed and executed by the Assignee; and (b) agrees that (i) it will, independently and without reliance on the Administrative Agent, the Assignor or any other Lender, and based on such documents and information as it shall deem appropriate at the time, continue to make its own credit decisions in taking or not taking action under the Credit Documents, and (ii) it will perform in accordance with their terms all of the obligations which by the terms of the Credit Documents are required to be performed by it as a Lender.

From and after the Effective Date, the Administrative Agent shall make all payments in respect of the Assigned Interest (including payments of principal, interest, fees and other amounts) to the Assignor for amounts which have accrued to but excluding the Effective Date and to the Assignee for amounts which have accrued from and after the Effective Date, unless otherwise agreed in writing by the Administrative Agent.

This Assignment and Acceptance shall be governed by and construed in accordance with the laws of the State of New York.

Date of Assignment:_____

Legal Name of Assignor:_____

Legal Name of Assignee:_____

Assignee's Address for Notices:_____

Effective Date of Assignment:_____

("Assignment Date"):_____

Principal Amount	Percentage Assigned of Commitment (set forth, to at least 8 decimals, as a percentage of the aggregate Commitments of all Lenders

Facility	Assigned	thereunder)
Revolving Loans:	$	%

The terms set forth above are hereby agreed to:

[NAME OF ASSIGNOR], as Assignor

By:_____
_____
Name:
Title:

[NAME OF ASSIGNEE], as Assignee

By:_____
_____
Name:
Title:

The undersigned hereby consents to the within assignment[1]:

ATMOS ENERGY CORPORATION

By: _____
Name:
Title:

SUNTRUST BANK, as Administrative Agent:

By: _____
Name:
Title:

[1] Consents to be included to the extent required by Section 9.4(b)(iii) of the Credit Agreement.

EXHIBIT 2.3

FORM OF NOTICE OF BORROWING

[*Date*]

SunTrust Bank,
as Administrative Agent
for the Lenders referred to below
303 Peachtree Street, N.E.
Atlanta, GA 30308

Ladies and Gentlemen:

Reference is made to the Revolving Credit Agreement dated as of December 15, 2006 (as amended and in effect on the date hereof, the "Credit Agreement"), among the undersigned, as Borrower, the lenders from time to time party thereto, and SunTrust Bank, as Administrative Agent. Terms defined in the Credit Agreement are used herein with the same meanings. This notice constitutes a Notice of Borrowing, and the Borrower hereby requests a Borrowing under the Credit Agreement, and in that connection the Borrower specifies the following information with respect to the Borrowing requested hereby:

(A) Aggregate principal amount of Borrowing[2]: _____

(B) Date of Borrowing (which is a Business Day): _____

(C) Interest Rate basis[3]: _____

(D) Interest Period[4]: _____

(E) Location and number of Borrower's account to which proceeds of Borrowing are to be disbursed: _____

[2] Not less than $5,000,000 for Eurodollar Borrowing or $1,000,000 for Base Rate Borrowing.

[3] Eurodollar Borrowing or Base Rate Borrowing.

[4] Which must comply with the definition of "Interest Period" and end not later than the Commitment Termination Date.

The Borrower hereby represents and warrants that the conditions specified in paragraphs (a) and (b) of Section 3.2 of the Credit Agreement are satisfied.

Very truly yours,

ATMOS ENERGY CORPORATION

By: _____
Name:
Title:

EXHIBIT 2.5

FORM OF NOTICE OF CONTINUATION/CONVERSION

[*Date*]

SunTrust Bank,
as Administrative Agent
for the Lenders referred to below
303 Peachtree Street, N.E.
Atlanta, GA 30308

Ladies and Gentlemen:

Reference is made to the Revolving Credit Agreement dated as of December 15, 2006 (as amended and in effect on the date hereof, the "Credit Agreement"), among the undersigned, as Borrower, the lenders named therein, and SunTrust Bank, as Administrative Agent. Terms defined in the Credit Agreement are used herein with the same meanings. This notice constitutes a Notice of Continuation/Conversion and the Borrower hereby requests the conversion or continuation of a Borrowing under the Credit Agreement, and in that connection the Borrower specifies the following information with respect to the Borrowing to be converted or continued as requested hereby:

(A) Borrowing to which this request applies: _____

(B) Principal amount of Borrowing to be converted/continued:
_____

(C) Effective date of election (which is a Business Day): _____

(D) Interest rate basis: _____

(E) Interest Period: _____

Very truly yours,

ATMOS ENERGY CORPORATION

By: _____
Name:
Title:

EXHIBIT 3.1(b)(iv)

FORM OF SECRETARY'S CERTIFICATE OF ATMOS ENERGY CORPORATION

Reference is made to the Revolving Credit Agreement dated as of December 15, 2006 (the "Credit Agreement"), among Atmos Energy Corporation (the "Borrower"), the lenders named therein, and SunTrust Bank, as Administrative Agent. Terms defined in the Credit Agreement are used herein with the same meanings. This certificate is being delivered pursuant to Section 3.1 of the Credit Agreement.

I, _____, Secretary of the Borrower, DO HEREBY CERTIFY that:

(a) there have been no amendments or supplements to, or restatements of, the articles of incorporation of the Borrower delivered pursuant to Section 3.1 of the Credit Agreement;

(b) annexed hereto as Exhibit A is a true and correct copy of the Bylaws of the Borrower as in effect on [*date*][5] and at all times thereafter through the date hereof;

(c) annexed hereto as Exhibit B is a true and correct copy of certain resolutions duly adopted by the Board of Directors of the Borrower acting at its meeting on August 9, 2006, with respect to the transactions contemplated by the Credit Agreement, which resolutions are the only resolutions adopted by the Board of Directors of the Borrower or any committee thereof relating to the Credit Agreement and the other Loan Documents to which the Borrower is a party and the transactions contemplated therein and have not been revoked, amended, supplemented or modified and are in full force and effect on the date hereof; and

(d) each of the persons named below is and has been at all times since [*date*] a duly elected and qualified officer of the Borrower holding the respective office set forth opposite his or her name and the signature set forth opposite of each such person is his or her genuine signature:

Name		*Title*		*Specimen Signature*
[Include all officers who are signing the Credit Agreement or any other Loan Documents.]				

[5] This date should be prior to the date of the resolutions referred to in clause (d).

IN WITNESS WHEREOF, I have hereunto signed my name this ___ day of [*month*], [*year*].

_____
Name
Secretary

I, _____, [_____] of the Borrower, do hereby certify that _____ has been duly elected, is duly qualified and is the [*Assistant*] Secretary of the Borrower, that the signature set forth above is [*his/her*] genuine signature and that [*he/she*] has held such office at all times since [*date*].[6]

_____
Name:
Title:

[6] This certification should be included as part of the Secretary's certificate and signed by one of the officers whose incumbency is certified pursuant to clause (e) above.

Exhibit A

[Bylaws]

Exhibit B

[Resolutions]

EXHIBIT 3.1(b)(vii)

FORM OF OFFICER'S CERTIFICATE OF ATMOS ENERGY CORPORATION

Reference is made to the Revolving Credit Agreement dated as of December 15, 2006 (the "Credit Agreement"), among Atmos Energy Corporation (the "Borrower"), the lenders from time to time party thereto, and SunTrust Bank, as Administrative Agent. Terms defined in the Credit Agreement are used herein with the same meanings. This certificate is being delivered pursuant to Section 3.1(b)(vii) of the Credit Agreement.

I, _____, [_____] of the Borrower, DO HEREBY CERTIFY that:

(a) no Default or Event of Default exists;

(b) the representations and warranties of the Borrower set forth in the Credit Agreement are true and correct in all material respects;

(c) since the date of the most recent financial statements described in Section 5.1(a) of the Credit Agreement, there has been no change which has had or could reasonably be expected to have a Material Adverse Effect;

(d) there are no actions, suits, investigations or legal, equitable, arbitration or administrative proceedings pending or, to the knowledge of the Borrower, threatened against the Borrower, any of its Subsidiaries or any of their properties which would have or be reasonably expected to have a Material Adverse Effect;

(e) except as would not result or be reasonably expected to result in a Material Adverse Effect: (a) each of the properties of the Borrower and its Subsidiaries and all operations at such properties are in compliance in all material respects with all applicable Environmental Laws, (b) there is no violation of any Environmental Law with respect to such properties or the businesses operated by the Borrower or its Subsidiaries (the "Businesses"), and (c) there are no conditions relating to the Businesses or such properties that would reasonably be expected to give rise to a material liability under any applicable Environmental Laws; and

(f) attached hereto as Exhibit A are true, correct and complete copies of all consents, approvals, authorizations, registrations and filings and orders required or advisable to be made or obtained under any Requirement of Law, or by any Contractual Obligation of Borrower, in connection with the execution, delivery, performance, validity and enforceability of the Credit Documents or any of the transactions contemplated thereby, and such consents, approvals, authorizations, registrations, filings and orders are in full force and effect and all applicable waiting periods have expired, and no investigation or inquiry by any governmental authority regarding the Commitments or any transaction being financed with the proceeds thereof is ongoing.

IN WITNESS WHEREOF, I have hereunto signed my name this ___ day of [*month*], [*year*].

_____

Name:
Title:

Exhibit A

[third party consents and approvals]

EXHIBIT 5.1(c)

FORM OF COMPLIANCE CERTIFICATE

To: SunTrust Bank, as Administrative Agent
303 Peachtree St., N.E.
Atlanta, GA 30308
Attention: _____

Ladies and Gentlemen:

Reference is made to that certain Revolving Credit Agreement dated as of December 15, 2006 (as amended and in effect on the date hereof, the "Credit Agreement"), among Atmos Energy Corporation (the "Borrower"), the lenders named therein, and SunTrust Bank, as Administrative Agent. Capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Credit Agreement.

I, _____, being the duly elected and qualified, and acting in my capacity as treasurer of the Borrower, hereby certify to the Administrative Agent and each Lender as follows:

1. The consolidated financial statements of the Borrower and its Subsidiaries attached hereto for the fiscal ***[quarter][year]*** ending _____ fairly present in all material respects the financial condition of the Borrower and its Subsidiaries as at the end of such fiscal ***[quarter][year]*** on a consolidated basis, and the related statements of income cash flows of the Borrower and its Subsidiaries for such fiscal ***[quarter][year]***, in accordance with generally accepted accounting principles consistently applied (subject, in the case of such quarterly financial statements, to normal year-end audit adjustments and the absence of footnotes).

2. The calculations set forth in Attachment 1 are computations of the financial covenants set forth in Article V of the Credit Agreement calculated from the financial statements referenced in clause 1 above in accordance with the terms of the Credit Agreement.

3. Based upon a review of the activities of Borrower and its Subsidiaries and the financial statements attached hereto during the period covered thereby, as of the date hereof, there exists no Default or Event of Default.

_____
Name: _____
Title: Treasurer

Attachment to Compliance Certificate

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

52. If Atmos expects any changes in the terms of short-term debt, commercial paper and credit line agreements now in effect, or any changes in the interest rates charged in such agreements, or any new agreements regarding short-term debt, commercial paper or credit lines, then describe the changes Atmos expects and identify the Atmos witnesses who discuss such changes.

Response: The Company does not expect any changes in the terms of any of the agreements now in effect prior to their maturity. The interest rates applicable to borrowings under these agreements will change as the underlying market rates (such as LIBOR) fluctuate, but the borrowing spreads and fees specified in these agreements are not expected to change. The yield on the Company's commercial paper that is demanded by investors will also fluctuate according to conditions in the short-term credit markets.

Witness: Laurie Sherwood

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

53. For Atmos and the comparable companies chosen by Dr. Vander Weide, provide the EPS growth estimates made by I/B/E/S on March 31, June 30, September 30 and December 31 for each year from 2004 through 2008.

Response:

In addition to its general objections, AEC objects to this request as unreasonably burdensome. I/B/E/S is a subscription service, and any data that may be available online through this subscription service is not within the possession, custody, or control of AEC. Any I/B/E/S data figures actually utilized will be part of Dr. Vander Weide's workpapers in this case.

Subject to and without waiving these objections, AEC responds that Dr. Vander Weide does not have I/B/E/S growth estimates for his comparable companies on the dates requested.

Witness: Dr. James Vander Weide

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

54. Provide copies of all documents, studies and reports created during or after 2003 where Atmos or its Board has discussed or considered changing its dividend payout ratio.

Response:

Dividend payout ratio is calculated by dividing dividend per share by earnings per share. It is Atmos' stated goal to grow earnings per share 4% to 6% and dividends per share $.02 per year as mentioned in the Company's five year plans provided in response to DR 1-57. The five year plans further illustrate the downward trend of the dividend payout ratio from 2004 to 2008. With this dividend growth goal and the current annual dividend of $1.30 per share, the indicated growth rate is well less than 2%. Thus, earnings per share growth will outpace dividend growth and dilute the dividend ratio over time.

Witness: Greg Waller

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

55. Provide a copy of all documents, studies, and reports where Atmos or Dr. Vander Weide estimated the actual returns to Atmos shareholders for each fiscal year from 2004-2008 and for each calendar year from 2004-2008.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite in its reference to "estimated actual returns," which seems inherently inconsistent. Subject to and without waiving these objections, Atmos Energy responds as follows:

In responding to the question, Dr. Vander Weide assumes that the phrase "actual returns" means actual market returns. Dr. Vander Weide has not calculated the actual market returns to Atmos Energy's shareholders for each fiscal year from 2004 – 2008 or for each calendar year from 2004 – 2008. Since the cost of equity reflects investors' forward-looking market return expectations, Dr. Vander Weide estimates Atmos Energy's cost of equity primarily from forward-looking models such as the discounted cash flow, ex ante risk premium, and Capital Asset Pricing Model. Although Dr. Vander Weide also estimates investors' forward-looking return expectations for his comparable companies from experienced returns on stock and bond investments, he estimates these expectations using historical data for market indices such as the S&P Utilities over very long periods of time (1936 – 2008). Dr. Vander Weide does not believe that actual market returns for a single company over short periods of time provide accurate measures of investors' future expectations.

Witness: Dr. James Vander Weide

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

56. Provide copies of all proxy statements sent to Atmos's shareholders from 2004 through 2008.

Response:

Please see attached PDFs for 2004 through 2007. The proxy statement for 2008 is not available yet.

Witness: Dan Meziere

ATMOS energy

December 28, 2004

Dear Atmos Energy Shareholder:

You are cordially invited to attend the Annual Meeting of Shareholders to be held in the Lincoln West Ballroom at the Hilton Dallas Lincoln Centre, 5410 LBJ Freeway, Dallas, Texas 75240 on Wednesday, February 9, 2005 at 11:00 a.m. Central Standard Time.

The matters to be acted upon at the meeting are described in the attached Notice of Annual Meeting and Proxy Statement. In addition, we will review with you the affairs and progress of the Company during the past year, including the acquisition of the natural gas and pipeline operations of TXU Gas Company and related events, and review the results of operations for the first quarter of the 2005 fiscal year.

Your participation at this meeting is very important, regardless of the number of shares you hold or whether you will be able to attend the meeting in person. If you wish to submit a written proxy, please date, sign and return the proxy in the enclosed envelope to ensure that your shares are represented at the meeting. You may also vote your proxy over the Internet or by telephone by following the instructions on the enclosed proxy.

On behalf of your Board of Directors, thank you for your continued support and interest in Atmos Energy Corporation.

Sincerely,

Robert W. Best

Robert W. Best
Chairman of the Board, President
and Chief Executive Officer

ATMOS ENERGY CORPORATION
P.O. Box 650205
Dallas, Texas 75265-0205

NOTICE OF ANNUAL MEETING

To the Shareholders:

The Annual Meeting of the Shareholders of Atmos Energy Corporation (the "Company") will be held in the Lincoln West Ballroom at the Hilton Dallas Lincoln Centre, 5410 LBJ Freeway, Dallas, Texas 75240 on Wednesday, February 9, 2005 at 11:00 a.m. Central Standard Time for the following purposes:

1. To elect four Class I directors for three-year terms expiring in 2008 and one Class II director for the remainder of the original three-year term expiring in 2006.
2. To act upon a proposal to amend the Amended and Restated Articles of Incorporation of the Company to increase the number of authorized shares of Common Stock from 100,000,000 to 200,000,000.
3. To transact such other business as may properly come before the meeting or any adjournment thereof.

Shareholders of record of the Company's common stock at the close of business on December 15, 2004 will be entitled to notice of, and to vote at, such meeting. The stock transfer books will not be closed. Your vote is very important to us. Regardless of the number of shares you own, please vote. All shareholders of record can vote (i) by written proxy by signing and dating the proxy card and returning it in the enclosed postage-paid envelope, (ii) via the Internet (www.voteproxy.com), (iii) by telephone (toll-free at 1-800-PROXIES) or (iv) by attending the Annual Meeting in person. These various options for voting are described on the enclosed proxy card.

For all shareholders who participate in the Company's Retirement Savings Plan and Trust ("RSP"), your proxy card, Internet or telephone proxy vote will serve as voting instructions to the trustee of the RSP. If you have shares of the Company's Common Stock credited in the RSP, only the trustee can vote your plan shares even if you attend the Annual Meeting in person.

All shareholders who hold their shares in street name (in the name of a broker, bank or other nominee) may submit a written vote through voting instruction cards provided by their brokers or banks. Such shareholders who hold their shares in street name can also generally vote their proxy via the Internet or by telephone, in accordance with instructions provided by their brokers, banks or other nominees. Under New York Stock Exchange rules, brokers and banks will have discretion to vote the shares of customers who fail to provide voting instructions. If

ATMOS ENERGY CORPORATION
P.O. Box 650205
Dallas, Texas 75265-0205

PROXY STATEMENT

Solicitation and Revocability of Proxies

The proxy enclosed with this statement is solicited by the management of Atmos Energy Corporation (the "Company") at the direction of the Company's Board of Directors. These materials were first mailed to the Company's shareholders on December 28, 2004.

Any shareholder of record giving a proxy has the power to revoke the proxy at any time prior to its exercise by (1) submitting a new proxy with a later date, including a proxy given over the Internet or by telephone; (2) notifying the Company's Corporate Secretary in writing before the meeting; or (3) voting in person at the meeting. Any shareholders owning shares in street name who wish to revoke voting instructions previously given to their broker, bank or other nominee should contact such broker, bank or other nominee for further instructions. The Company expects to solicit proxies primarily by mail, but directors, officers, employees and agents of the Company may also solicit proxies in person or by telephone or other electronic means. The cost of preparing, assembling and mailing the proxies and accompanying materials for this Annual Meeting of Shareholders, including the cost of reimbursing brokers and nominees for forwarding proxies and proxy materials to their principals, will be paid by the Company. In addition, Morrow & Co., Inc. ("Morrow") will assist the Company in the solicitation of proxies. The Company will pay approximately $8,000 in fees, plus expenses and disbursements, to Morrow for its proxy solicitation services.

Common Stock Information; Record Date

As of December 15, 2004, there were 79,217,276 shares of the Company's common stock, no par value ("Common Stock"), issued and outstanding, all of which are entitled to vote. These shares constitute the only class of stock of the Company issued and outstanding. As stated in the accompanying Notice of Annual Meeting, only shareholders of record at the close of business on December 15, 2004 will be entitled to vote at the meeting. Each share is entitled to one vote.

Security Ownership of Certain Beneficial Owners and Management

Security Ownership of Certain Beneficial Owners. As of November 30, 2004, with respect to each beneficial owner of the Company's Common Stock whose identity was known by the Company, there were no beneficial owners of more than five percent of the Company's Common Stock.

PROPOSAL 1. ELECTION OF DIRECTORS

Pursuant to the Company's Bylaws, the Board of Directors is divided into three classes, each of which class consists, as nearly as possible, of one-third of the total number of directors constituting the entire Board of Directors. Directors for Class I are to be elected at this Annual Meeting for three-year terms expiring in 2008. Travis W. Bain II, Dan Busbee, Richard K. Gordon and Gene C. Koonce have been nominated to serve as Class I directors. Nancy K. Quinn has been nominated to serve as a Class II director. All nominees were recommended for nomination by the non-management members of the Nominating and Corporate Governance Committee of the Board of Directors. The Company did not pay a fee to any third party to identify, evaluate or assist in identifying or evaluating potential nominees for the Board of Directors. The Nominating and Corporate Governance Committee did not receive any recommendations from a shareholder or a group of shareholders who, individually or in the aggregate, beneficially owned greater than five percent of the Company's Common Stock for at least one year.

Messrs. Bain, Busbee, Gordon and Koonce were last elected to three-year terms by the shareholders at the 2002 Annual Meeting, while Ms. Quinn was appointed to the Board effective August 16, 2004. The Board is nominating Messrs. Bain, Busbee, Gordon and Koonce to continue serving as Class I directors, whose three-year terms will expire in 2008. The Board is nominating Ms. Quinn to continue serving as a Class II director, whose term will expire in 2006.

The other directors listed on the following pages will continue to serve in their positions for the remainder of their current terms. The names, ages and biographical summaries of (i) the persons who have been nominated to serve as directors of the Company and (ii) the directors who are continuing in office until the expiration of their terms and the class in which such nominee or other director has been designated, are set forth in the following table. Each of the nominees has consented to be a nominee and to serve as a director if elected, and all votes authorized by the enclosed proxy will be cast FOR all of the nominees. If the Company receives proxies that are signed but do not specify how to vote, we will vote your shares FOR all of the nominees. If the Company receives proxies that contain a vote to "withhold authority" for the election of one or more director nominees, such vote will not be counted in determining the number of votes cast for those nominees but will be counted for quorum purposes. In order to be elected as a director, the Company's Bylaws require a nominee to receive the vote of a majority of all outstanding shares of the Company's Common Stock entitled to vote and represented in person or by proxy at a meeting of shareholders at which a quorum is present.

The following persons are directors of the Company who will be continuing in office until the expiration of their terms as set forth below.

Name; Principal Occupation or Employment During Past Five Years; Other Directorships	Age	Year in Which First Became a Director of the Company	Class Designation and Year of Expiration of Term
Robert W. Best ..... Chairman of the Board, President and Chief Executive Officer of the Company since March 1997.	58	1997	Class III 2007
Richard W. Cardin ..... Retired. Formerly an audit partner and office managing partner of Arthur Andersen LLP from 1968 until retirement in 1995. Director of United States Lime and Minerals, Inc. and Intergraph Corporation.	69	1997	Class II 2006
Thomas J. Garland ..... Senior Advisor to the Niswonger Foundation since July 2002 and Chairman of the Tusculum Institute for Public Leadership and Policy since 1998. Formerly Interim President of Tusculum College in Greeneville, Tennessee from July 1999 through June 2000.	70	1997	Class III 2007
Thomas C. Meredith, Ed.D. ..... Chancellor of the University System of Georgia in Atlanta, Georgia since January 2002. Formerly Chancellor of The University of Alabama System in Tuscaloosa, Alabama from June 1997 through December 2001. Director of American Cast Iron and Pipe Company.	63	1995	Class II 2006

current non-management directors other than Mr. Vaughan, as discussed above, meet these standards and are, therefore, considered to be independent directors because none of their relationships with the Company have been determined to be material.

Presiding Director and Communications with Directors

In accordance with recent new corporate governance listing standards of the New York Stock Exchange, the Company has designated Mr. Vaughan as the presiding director at all meetings of non-management directors during the 2005 fiscal year, which meetings will be held on a regular basis. Shareholders may communicate with Mr. Vaughan, individual non-management directors, or the non-management directors as a group, by writing to Board of Directors, Atmos Energy Corporation, P.O. Box 650205, Dallas, Texas, 75265-0205 or by email at boardofdirectors@atmosenergy.com. The Senior Vice President and General Counsel of the Company, Louis P. Gregory, receives all such communications initially and forwards such communications to Mr. Vaughan or another individual non-management director, if applicable, as he deems appropriate. Shareholders may also contact the only management director of the Company, Mr. Robert W. Best, Chairman, President and Chief Executive Officer, by mail at Atmos Energy Corporation, P.O. Box 650205, Dallas, Texas 75265-0205, by email at robert.best@atmosenergy.com or by telephone at 972-934-9227.

The Board of Directors: Committees, Meetings and Directors' Fees

Standing Committees. The Company has certain standing committees, each of which is described below.

The Executive Committee consists of Messrs. Best, Koonce and Vaughan. Mr. Vaughan serves as chairman of the committee. In accordance with the Bylaws of the Company, the Executive Committee has, and may exercise, all of the powers of the Board during the intervals between the Board's meetings, subject to certain limitations and restrictions as set forth in the Bylaws or as may be established by resolution of the Board of Directors from time to time. In addition, Messrs. Best and Vaughan serve as *ex officio* members of every other Board Committee. The Executive Committee held no meetings during the 2004 fiscal year.

The Board of Directors has established a separately-designated standing Audit Committee in accordance with Section 3(a)(58)(A) of the Securities Exchange Act of 1934. The Audit Committee consists of Ms. Quinn and Messrs. Bain, Busbee, Cardin and Dr. Meredith. Mr. Busbee serves as chairman of the committee. Each member of the Audit Committee satisfies the independence standards of Section 301 of the Sarbanes-Oxley Act of 2002 and related rules and regulations of the Securities and Exchange Commission, as well as Sections 303.01(B)(2)(a) and 303.01(B)(3) of the New York Stock Exchange Listed Company Manual. The Board of

in any way against potential nominees on the basis of age, sex, race, religion or other personal characteristics. There are no differences in the manner in which the Committee evaluates nominees for director based on whether or not the nominee is recommended by a shareholder. All letters of recommendation for nomination should be sent to the Corporate Secretary of the Company at the Company's headquarters and must be received no later than January 22, 2005. Such letters should include, in addition to the name, address and number of shares owned by the nominating shareholder, the nominee's name and address, a listing of the nominee's background and qualifications. A signed statement from the nominee should accompany the letter of recommendation indicating that he or she consents to being considered as a nominee and that, if nominated by the Board and elected by the shareholders, he or she will serve as a director.

The Work Session/Annual Meeting Committee consists of Messrs. Bain, Garland, Koonce, Nichol and Ware. Mr. Bain serves as chairman of the committee. This committee selects the site and plans the meeting and agenda for the special meeting of the Board held each year for the purpose of focusing on long-range planning and corporate strategy issues and selects the site for the Annual Meeting of Shareholders. During the last fiscal year, the Work Session/Annual Meeting Committee held two meetings.

Attendance at Board Meetings. During the last fiscal year, the Board of Directors of the Company held 15 meetings. During the 2004 fiscal year, each director attended at least 75 percent of the aggregate of (a) all meetings of the Board and (b) all meetings of the committees of the Board on which such director served. In addition, all members of the Board of Directors attended the 2004 Annual Meeting of Shareholders in New Orleans, Louisiana on February 11, 2004. The Company strongly supports and encourages each member of the Board of Directors to attend each of the Company's annual meetings of shareholders.

Directors' Fees. As compensation for serving as a director, each of the non-employee directors receives an annual retainer of $22,500 and a fee of $1,000 per meeting for attendance at each meeting of the Board of Directors or Board committee as well as any other Company-related business meeting (excluding telephone conference meetings). The fee paid for participation in any telephonic conference meeting is one-half of the regular meeting fee. Committee chairpersons are also paid an additional annual fee of $5,000 for additional work done in connection with their committee duties and responsibilities. Beginning October 1, 2004, each of the non-employee directors will receive as compensation for serving as a director an annual retainer of $30,000 and a fee of $1,500 per day for attendance at each Board, committee and other Company-related business meeting (excluding telephone conference meetings, for which each participating non-employee director shall receive $750).

Section 16(a) Beneficial Ownership Reporting Compliance

Section 16(a) of the Securities Exchange Act of 1934 requires the Company's directors and executive officers and persons who beneficially own more than ten percent of the Company's Common Stock to file with the Securities and Exchange Commission and the New York Stock Exchange initial reports of ownership and reports of changes in their ownership in the Company's Common Stock. Directors, executive officers and greater-than-ten-percent beneficial shareholders are required by SEC regulations to furnish the Company with copies of all Section 16(a) forms they file. Based solely on a review of the copies of such reports furnished to the Company, the Company believes that, during the 2004 fiscal year, all of the Company's directors, executive officers and greater-than-ten-percent beneficial owners were in compliance with the Section 16(a) filing requirements.

Corporate Governance

In accordance with relevant provisions of the Sarbanes-Oxley Act of 2002, related releases of the Securities and Exchange Commission as well as corporate governance listing standards of the New York Stock Exchange, in November 2003 the Board of Directors of the Company adopted the Company's Corporate Governance Guidelines and revised the Company's Code of Conduct, which is now applicable to all directors, officers and employees of the Company. In addition, the Board of Directors amended the charters for each of its Audit, Human Resources and Nominating and Corporate Governance Committees. All of the foregoing documents are posted on the Corporate Governance page of the Company's website at *www.atmosenergy.com* and are also available in print to any shareholder who requests a printed copy of such documents from the Corporate Secretary at the principal executive offices of the Company.

holdings at the end of the last fiscal year for each of the executive officers listed above, based on the closing price on the New York Stock Exchange of the Company's Common Stock at September 30, 2004 of $25.19 per share, were as follows: Robert W. Best, 55,594 shares with a value of $1,400,413 (not including 8,143 shares that were converted from Mr. Best's bonus awarded November 9, 2004, as discussed in footnote (b) below); R. Earl Fischer, 22,300 shares with a value of $561,737; John P. Reddy, 45,068 shares with a value of $1,135,263 (not including 10,994 shares that were converted from Mr. Reddy's bonus awarded November 9, 2004, as discussed in footnote (b) below); JD Woodward, III, 25,278 shares with a value of $636,753; and Louis P. Gregory, 16,515 shares with a value of $416,013 (not including 5,831 shares that were converted from Mr. Gregory's bonus awarded November 9, 2004, as discussed in footnote (b) below). Dividends are paid on the time-lapse restricted stock at the same rate they are paid on all of the Company's Common Stock, while the dividends on the performance-based restricted stock units are credited to the recipient's account with the payment of such dividends not occurring until the three-year cumulative earnings per share performance targets are measured and vesting is completed at the end of three years after grant.

(b) The bonuses were actually paid after the end of the fiscal year in which they are reported. Because their payment relates to services rendered in the fiscal year prior to payment, the Company has consistently reported bonus payments in such prior fiscal year. Certain named executive officers elected to convert all or a portion of their 2004 fiscal year bonuses to time-lapse restricted stock under the Company's 1998 Long-Term Incentive Plan with a conversion date of November 9, 2004, which elections by Messrs. Best, Reddy and Gregory are not reflected in the table above. Mr. Best elected to convert 25% of his bonus of $563,500, or $140,875, to shares of restricted stock valued at 150% of the converted amount of the bonus, or $211,313, divided by the mean of the high and low stock price of $25.95 on the New York Stock Exchange on the conversion date, or 8,143 shares of restricted stock. Mr. Reddy elected to convert 100% of his bonus of $190,200 to a total of 10,994 shares of restricted stock. Mr. Gregory elected to convert 75% of his bonus of $134,500, or $100,875, to a total of 5,831 shares of restricted stock. In addition, Mr. Gregory elected to convert 25% of his bonus of $134,500, or $33,625, to shares of bonus stock, valued at 110% of the converted amount of the bonus, or $36,988, divided by the mean of the high and low stock price of $25.95 on the conversion date or 1,425 shares, with the value of such bonus stock reflected in the bonus column of the table above. Mr. Woodward elected to convert 100% of his bonus of $174,800 to shares of bonus stock, valued at 110% of the converted amount of the bonus, or $192,280, divided by the mean of the high and low stock price of $25.95 on the conversion date or 7,410 shares, with the value of such bonus stock reflected in the bonus column of the table above.

(c) The total dollar value of perquisites and other personal benefits for the named executive officer was less than the reporting thresholds established by the Securities and Exchange Commission.

(d) This amount reflects the amount of Company matching contributions made during the 2004 fiscal year to the named executive officer's account pursuant to the Company's Retirement Savings Plan and Trust ("RSP") and the amount of premiums paid by the Company during the 2004 fiscal year with respect to the purchase of term life insurance for the benefit of the named executive officer. The amounts paid during the 2004 fiscal year for each named executive officer were as follows: Mr. Best, $8,638 in Company matching contributions made pursuant to the RSP and $2,184 in term life insurance premiums; Mr. Fischer, $8,638 in Company matching contributions made pursuant to the RSP and $1,872 in term life insurance premiums; Mr. Reddy, $8,638 in Company matching contributions made pursuant to the RSP and $1,902 in term life insurance premiums; Mr. Woodward, $8,638 in Company matching contributions made pursuant to the RSP and $1,748 in term life insurance premiums; and Mr. Gregory, $8,638 in Company matching contributions made pursuant to the RSP and $1,345 in term life insurance premiums.

(e) The number of securities underlying options for the named executive officer reflects his election to convert a portion of his bonus received on November 12, 2002, attributable to the 2002 fiscal year, to options to purchase shares of the Company's Common Stock, as discussed in footnote (a) to the Summary Compensation Table on pages 11-13 of the Company's Proxy Statement dated December 27, 2002.

the fair market value of the shares of the Company's Common Stock subject to the unvested portion of the option during the exercise period (from and 60 days after a "change of control") exceeds the exercise price of the unvested portion of the option ("limited stock appreciation right"). In the event that the exercise price of the unvested portion of the option exceeds the fair market value of the shares of the Company's Common Stock subject to the unvested portion of the option during the exercise period, then such limited stock appreciation right and unvested portion of the option shall be automatically terminated on the last day of the exercise period.

(b) Based on a price for the Company's Common Stock of $25.19 per share. The price reflects the closing trading price on the New York Stock Exchange on September 30, 2004.

(c) The number of securities underlying unexercised options for Mr. Best reflects his election to convert 25% each of his bonuses received on November 6, 2001 and November 12, 2002 to options to purchase 62,282 and 48,310 shares, respectively, of the Company's Common Stock.

(d) The number of securities underlying options for Mr. Woodward reflects his election to convert 50% of his bonus received on November 12, 2002 to options to purchase a total of 30,176 shares of the Company's common stock.

(e) The number of securities underlying options for Mr. Gregory reflects his election to convert 25% of his bonus received on November 12, 2002 to options to purchase a total of 11,497 shares of the Company's Common Stock.

Retirement Plans. Until January 1, 1999, certain of the executive officers listed in the Summary Compensation table were covered by the Employees' Retirement Plan of Atmos Energy Corporation (the "Retirement Plan"), a defined benefit pension plan pursuant to which all participants automatically accrued pension credits after completing one year of service with the Company. Since January 1, 1999, commencing with their employment, the executive officers listed in the Summary Compensation table have been covered by the Company's Pension Account Plan, which covers substantially all employees of the Company. Such executive officers who were employed by the Company on January 1, 1999 had an opening account balance established for them as of January 1, 1999 equal to the then present value of their respective accrued benefits under the Retirement Plan as of December 31, 1998. The present value factor was based on average life expectancy, retirement age of 62 and a discount rate of seven percent. The Pension Account Plan credits an allocation to each participant's account at the end of each year according to a formula based on his age, service and pay.

The Pension Account Plan provides for an additional annual allocation based upon a participant's age as of January 1, 1999 for those participants who were participants in the Retirement Plan. The Pension Account Plan will credit this additional allocation each year through December 31, 2008. In addition, at the end of each year, a participant's account will be credited with interest on the participant's prior year account balance. A special grandfather benefit also applies through December 31, 2008, for participants who were at least age 50 as of January 1, 1999, and who were participants in the Retirement Plan on December 31, 1998. Participants are fully vested in their account balances after five years of eligibility service and may choose to receive their account balances as a lump sum or an annuity.

The following table illustrates the estimated combined annual benefits payable under the Pension Account Plan and the Supplemental Plans upon retirement at age 62 or later to persons in specified compensation categories and years-of-service classifications as determined in such person's last year of employment. We are assuming for purposes of the table below that the total amount payable under the Supplemental Plans and the Pension Account Plan equals 75% of the total compensation payable in the last year of such person's employment.

PENSION PLAN TABLE(a)

Remuneration	Years of Service				
	15	20	25	30	35
$ 125,000	93,750	93,750	93,750	93,750	93,750
150,000	112,500	112,500	112,500	112,500	112,500
175,000	131,250	131,250	131,250	131,250	131,250
200,000	150,000	150,000	150,000	150,000	150,000
225,000	168,750	168,750	168,750	168,750	168,750
250,000	187,500	187,500	187,500	187,500	187,500
300,000	225,000	225,000	225,000	225,000	225,000
350,000	262,500	262,500	262,500	262,500	262,500
400,000	300,000	300,000	300,000	300,000	300,000
450,000	337,500	337,500	337,500	337,500	337,500
500,000	375,000	375,000	375,000	375,000	375,000
600,000	450,000	450,000	450,000	450,000	450,000
700,000	525,000	525,000	525,000	525,000	525,000
800,000	600,000	600,000	600,000	600,000	600,000
900,000	675,000	675,000	675,000	675,000	675,000
1,000,000	750,000	750,000	750,000	750,000	750,000
1,100,000	825,000	825,000	825,000	825,000	825,000
1,200,000	900,000	900,000	900,000	900,000	900,000
1,300,000	975,000	975,000	975,000	975,000	975,000
1,400,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
1,500,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000

(a) The benefit amounts listed in the Pension Plan table are not subject to any deduction for Social Security or offset amounts and are computed based upon payment as a joint and 50% survivor annuity.

Employment Severance Compensation Agreements and Change-in-Control Arrangements. The Company has entered into severance agreements with each of the executive officers named in the Summary Compensation table to provide certain severance benefits for them in the event of the termination of their employment within three years following a "change in control" (as defined in the agreements) of the Company. Under each of the severance agreements and plans described below, a "change in control" of the Company is deemed to occur if, among other things, the shareholders of the Company approve a merger or other similar transaction, whereby the shareholders prior to the transaction will not own at least 60% of the voting power of the Company after the transaction.

The severance agreement for each such executive officer provides that the Company will pay such executive officer a lump sum severance payment equal to 2.5 times such executive officer's total compensation, comprised of the annual base salary and "Average Bonus," as such term is defined in the agreement. However, if an executive officer is terminated by the Company for "cause" (as defined in the agreement), or his employment is terminated by retirement, death, or disability, the Company is not obligated to pay such officer the lump sum severance payment. Further, if an executive officer voluntarily terminates his employment except for "constructive termination" (as defined in the agreement), the Company is not obligated to pay such officer the lump sum severance payment. If the total of such lump sum severance payment plus all other payments, distributions or benefits of any type made to or on behalf of the executive officer results in the imposition of the excise tax imposed by Section 4999 of the Internal Revenue Code, the lump sum severance payment will be increased in an amount required for the executive officer to pay any such excise taxes or any resulting income or other taxes due the Internal Revenue Service. In addition, such executive officer will be entitled to all rights and benefits, if any, provided under any other plan or agreement between him and the Company.

Each of the executive officers listed in the Summary Compensation table, other than Messrs. Woodward and Gregory, has also participated in the Company's Restricted Stock Grant Plan and has received, from time to time, awards of stock that are restricted with respect to their transferability. The restrictions lapse pursuant to a schedule established by the Board of Directors at the date of the grant. Notwithstanding any established schedule for the removal of restrictions, however, the restrictions are immediately removed in the event of the participant's death, disability, or retirement or in the event of a "change of control" (as defined in the plan) of the Company. However, the Board of Directors has elected not to grant any additional shares under this plan and during the 2004 fiscal year, all remaining restrictions lapsed on shares granted to the named executive officers under the Restricted Stock Grant Plan.

This report has been prepared by the Committee immediately following the meeting of the Committee on October 19, 2004, at which time the Committee determined to whom to pay and the amount of respective bonus awards earned for the most recent performance year, established new incentive targets and performance measures for the 2005 performance year, reviewed salary recommendations for all officers and division presidents, and conducted other matters consistent with the Committee's charter.

COMPENSATION STRATEGY. The Company's approach to compensation for its employees is based upon the tenets of "total rewards." Total rewards is a comprehensive approach to compensation and benefits which emphasizes the importance of the entire rewards package of the Company: base salary, incentive compensation, employee benefits, training and development opportunities, and the corporate environment.

Consistent with the total rewards approach for employees, the Company's compensation program for executives is founded upon the same underlying tenets of total reward opportunities. The Company's executive compensation strategy is founded upon the following guiding principles:

- The Company's executive compensation strategy should be aligned with the Company's overall business strategy of focusing upon growth opportunities in both utility and nonutility business sectors, seeking ongoing improvements in operating efficiencies and service levels and preparing for a more competitive environment in a consolidating industry.
- Overall pay targets should reflect the Company's intent to pay executive base salaries at the 50th percentile of the competitive market practice with targeted total cash and targeted total direct compensation to be paid at the 75th percentile of competitive market practice if performance targets are reached or exceeded.
- Key executives who are charged with the responsibility for establishing and executing the Company's business strategy should have incentive compensation opportunities that are aligned with the creation of shareholder value.
- Stock ownership is an important component for ensuring that executives' interests are aligned with shareholders.
- To facilitate stock ownership for executives, the Company should provide stock-based incentive vehicles that focus on shareholder value creation.
- Incentive compensation opportunities should have significant upside potential with commensurate downside risk.

Committee has decided to increase the annual cash retainer for the 2005 fiscal year to $30,000 and to increase the meeting fees for both Board and Committee meetings to $1,500. These changes in the cash component of non-employee director compensation reflect the 50th percentile of competitive market practice as determined by the review of the 15 company comparator group.

ASSESSMENT OF COMPETITIVE PRACTICES. The Committee regularly evaluates competitive compensation data provided by executive compensation consultants to ensure that the Company's pay policy and practices are aligned with the competitive marketplace. Over the course of the past 12 months, the Committee reviewed on two occasions competitive compensation levels from numerous survey sources and analyses provided by the executive compensation consulting firm retained by the Committee. These sources of competitive compensation data included:

- A review of the total direct compensation of the five highest paid executives for a select peer group of 15 gas utility companies which have annual revenues and market capitalizations comparable to the Company.
- Published survey data of the utility industry provided by the Executive Compensation Service.
- Published and private survey data of both the utility industry and general industry provided by the Committee's executive compensation consulting firm.
- A private survey of the energy marketing and trading sector in which the Company participates.

These survey sources provide a comprehensive review of national compensation practices as well as selected companies that compete in specific geographic markets in which the Company participates. The organizations participating in these surveys are the same companies that appear in the performance graph displayed below.

For the most recently completed fiscal year, the Company's executive compensation program was comprised of base salary, annual incentive compensation and long-term incentive compensation in the form of performance shares and restricted shares. The following paragraphs discuss each of these program components. It should be noted that the following program descriptions pertain to the five proxy named executive officers in this proxy statement and do not discuss compensation plans solely applicable to the marketing and trading function.

BASE SALARY. All positions in the Company, including executive positions, have been assigned to formal salary grades and ranges. Positions are compared on the basis of job content to similar positions in companies of comparable revenue size and market capitalization to the Company. Salary ranges for all positions are reviewed on an annual basis, and proposed salary ranges are presented to the Committee for its review and consideration each year in October. The midpoint of each salary range is designed to approximate the 50th percentile of base salaries of comparable companies in the marketplace, as defined above.

performance-based restricted stock units is the Company's three-year cumulative EPS performance compared to the Company's strategic EPS target for the comparable period. Each of the five proxy-named executive officers received fiscal year 2004 long-term grants pursuant to this long-term award strategy.

The Company has adopted share ownership guidelines for key officers; the guidelines are voluntary and should be achieved by each officer over the course of five years. The Committee strongly advocates executive share ownership as a means by which to better align executive interests with those of all shareholders. The Chief Executive Officer has a guideline to reach a share ownership position of five times his base salary over the course of the five years. Other officer positions have share ownership guidelines ranging from 2.5 to 1.0 times the officer's base salary.

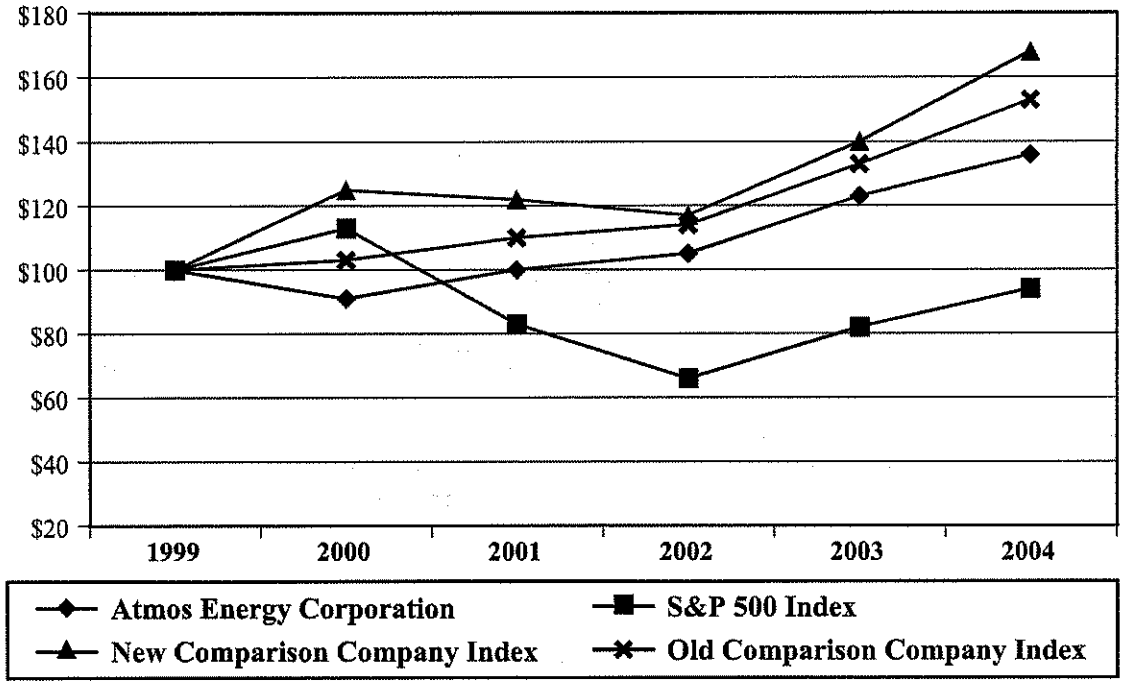
COMPENSATION OF THE CHIEF EXECUTIVE OFFICER. The Committee has awarded Mr. Robert W. Best, Chairman of the Board, President, and Chief Executive Officer of the Company, a base salary of $707,000 for 2005. The increase in base salary awarded to Mr. Best by the Committee is in recognition of both the Company and individual performance achieved in 2004, including Mr. Best's key role in the Company's acquisition and integration of TXU Gas into the Atmos Energy organization.

Mr. Best earned an incentive award of $563,500 under the Incentive Plan for the 2004 fiscal year because of the Company's attainment of certain performance criteria as established for the Incentive Plan. Mr. Best's individual award was determined to be 82.5 percent of base salary which is between the target and maximum levels of performance. Mr. Best received a grant of 18,000 time-lapse restricted shares and 18,000 performance-based restricted stock units during the 2004 fiscal year. These restricted share grants awarded to Mr. Best in the 2004 fiscal year were in recognition of Mr. Best's contributions to the overall performance and success of the Company during the year.

COMPLIANCE WITH SECTION 162(m). The Board of Directors has elected to comply with Section 162(m) of the Internal Revenue Code. The Company's decision to comply means that the Company should maintain close to one-hundred percent tax deductibility for performance-based compensation paid to the proxy-named executives. In 2003 and in 2004, the Company elected to grant a portion of each proxy-named executive's long-term incentive compensation in the form of time-lapse restricted shares. These grants will not qualify as performance-based awards pursuant to Section 162(m). However, these grants comprise only a small portion of each proxy-named executive's total compensation opportunity, and the Company believes it should be able to maintain close to full deductibility for all compensation paid to such executives in future years. All actions taken by the Committee with respect to the compensation of the proxy-named executives have been taken by each of those members who constitute a "non-employee director" as defined in Section 162(m).

Performance Graph. The graph below compares the yearly percentage change in the Company's total return to shareholders for the last five fiscal years with the total return of the Standard and Poor's 500 Stock Index and the cumulative total return of two different peer company groups, companies comprising the New Comparison Company Index and the Old Comparison Company Index. The companies comprising the New Comparison Company Index have changed from the companies comprising the Old Comparison Company Index, which was used during the prior two fiscal years, primarily to better reflect the substantial increase in the size of the Company's assets, revenues and capitalization due to the acquisition of the natural gas distribution and pipeline operations of TXU Gas Company on October 1, 2004 and the related financing of such acquisition.

Comparison of Five Year Cumulative Total Return*
among Atmos Energy Corporation, S&P 500 Index
and Comparison Company Indices



PROPOSAL 2. INCREASE IN NUMBER OF AUTHORIZED SHARES OF COMMON STOCK

General Description of Proposal

The Board of Directors has approved a proposed amendment to Article VII of the Amended and Restated Articles of Incorporation of the Company (the "Articles") that increases the number of authorized shares of Common Stock from 100,000,000 shares to 200,000,000 shares. An increase in the number of authorized shares will not have a dilutive effect on the value of each shareholder's Common Stock; only the actual issuance of additional Common Stock would have such an effect. The number of authorized shares has remained at 100,000,000 since February 1999. The issuance of a total of over 26,000,000 shares of Common Stock in two recent public offerings in July and October 2004 in order to partially finance the acquisition of the natural gas distribution and pipeline operations of TXU Gas Company on October 1, 2004, as well as the use of shares in the Company's Direct Stock Purchase Plan and other employee benefit plans in the recent past, have reduced the amount of shares available for use in the future. Accordingly, the Board of Directors believes that it is desirable to increase the number of authorized shares of Common Stock in order to ensure that the Company has a sufficient number of authorized but unissued shares of Common Stock available to provide the flexibility needed for future expansion of the Company's activities. The availability of the additional authorized shares of Common Stock will permit the Company to meet advantageous market conditions for the sale of additional Common Stock, future acquisitions of the properties or securities of other companies, issuances of stock pursuant to employee benefit plans and the Company's Direct Stock Purchase Plan, as well as stock dividends, stock splits and other general corporate purposes.

The Board of Directors has sole discretion to issue additional shares of Common Stock from time to time for any corporate purpose without further action by the Company's shareholders, except as may be required by law or the rules of any applicable exchange. The Common Stock is currently listed on the New York Stock Exchange. The Board, however, has no current plans, understandings, or arrangements for the issuance of any of the additional Common Stock that would be authorized by this proposed amendment to the Company's Articles (other than issuances to be made in the ordinary course through employee benefit plans or the Company's Direct Stock Purchase Plan). Holders of presently outstanding shares of Common Stock have no preemptive rights to purchase additional shares of Common Stock.

Anti-Takeover Issues

Although the Board of Directors does not view the proposed amendment to increase the number of authorized shares of Common Stock to be an anti-takeover proposal, it may be deemed to be one. The availability

including that which is outstanding, from 100,000,000 shares of Common Stock, without par value, to 200,000,000 shares of Common Stock, without par value, and that, to accomplish the foregoing, Section 1 of Article VII of the Amended and Restated Articles of Incorporation be amended to read as follows:

"The aggregate number of shares which the Corporation shall have the authority to issue is Two Hundred Million (200,000,000) shares of Common Stock having no par value."

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE APPROVAL OF THE PROPOSED AMENDMENT TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK.

Audit Committee Report

The Audit Committee (the "Committee") is composed of five directors who are independent directors, as defined under the rules of the New York Stock Exchange and the Securities and Exchange Commission. The Audit Committee acts under a written charter adopted by the Board of Directors, which sets forth its detailed responsibilities and duties, as well as requirements for the Audit Committee's composition and meetings. A copy of the charter is available on the Company's corporate web site at www.atmosenergy.com under the link entitled "Corporate Governance."

The primary purpose of the Committee is to oversee the Company's financial reporting process on behalf of the Board of Directors. Management has the primary responsibility for the financial statements and the financial reporting process including systems of internal and disclosure controls and procedures. Ernst & Young LLP, the Company's independent registered public accounting firm, is responsible for expressing an opinion, based on its audit, on the conformity of the audited financial statements with generally accepted accounting principles. In fulfilling its oversight responsibilities, the Committee reviewed the audited financial statements in the Company's 2004 Annual Report on Form 10-K with both management and the Company's independent registered public accounting firm, Ernst & Young LLP, which included a discussion of the critical accounting policies and practices used by the Company and alternative treatments of financial information within generally accepted accounting principles and their effects, including the treatments preferred by the independent registered public accounting firm. In addition, the Committee reviewed all other material communications between the Company and the independent registered public accounting firm.

The Committee has discussed with Ernst & Young LLP the matters required to be discussed pursuant to Statement on Auditing Standards No. 61, *Communication with Audit Committees*, as amended. In addition, the

Audit Fees. Fees for audit services include fees associated with the annual audit, the reviews of the Company's quarterly reports on Form 10-Q, comfort letters and consents related to debt and equity offerings.

Audit-Related Fees. Audit-related fees principally include fees relating to employee benefit plan audits and accounting consultations.

Tax Fees. Tax fees include fees relating to reviews of tax returns, tax consulting and assistance with sales and use tax filings.

The Audit Committee has formally adopted a pre-approval policy relating to the provision of both audit and non-audit services by the Company's independent registered public accounting firm, Ernst & Young LLP, which became effective October 1, 2004. A copy of such pre-approval policy is attached hereto as Exhibit B. For the 2004 fiscal year however, each type of service proposed to be provided by Ernst & Young LLP was approved on an individual basis by the Audit Committee in advance of the rendering of such services.

AUDITORS

The Audit Committee of the Board of Directors has selected Ernst & Young LLP to continue as the Company's independent registered public accounting firm for the fiscal year ending September 30, 2005. The firm of Ernst & Young LLP and its predecessors have been the independent registered public accounting firm of the Company since the Company's incorporation in 1983. It is expected that representatives of Ernst & Young LLP will be present at the Annual Meeting. The representatives of Ernst & Young LLP will have the opportunity to make a statement if they desire to do so and are expected to be available to respond to appropriate questions.

OTHER MATTERS

Householding

When shareholders with multiple accounts reside at the same address, or multiple shareholders reside at the same address, the Company sends a single Summary Annual Report, Annual Report on Form 10-K and Proxy Statement to that address unless the Company received instructions to the contrary. Each shareholder, however, will continue to receive a separate proxy card. This practice, known as "householding," is designed to reduce the

EXHIBIT A

ATMOS ENERGY CORPORATION
Categorical Standards of
Director Independence

A director who at all times during the last three fiscal years has met all of the following categorical standards shall be presumed to be "independent."

- The Company has not employed the director, and has not employed (except in a non-executive officer capacity) any of his or her immediate family members.
- Neither the director, nor any of his or her immediate family members, during any consecutive 12-month period, has received more than $100,000 per year in direct compensation from the Company, other than director and committee fees and pension or other forms of deferred compensation for prior service (provided such compensation is not contingent in any way on continued service).
- Neither the director nor an immediate family member (i) is a current partner of a firm that is the Company's internal or external audit or (ii) was, within the last three years (but is no longer) a partner or employee of such a firm and personally worked on the Company's audit within that time.
- The director is not employed by a firm that is the Company's internal or external auditor and the director does not have an immediate family member who is a current employee of such a firm and who participates in the firm's audit, assurance or tax compliance (but not tax planning) practice.
- Neither the director, nor any of his or her immediate family members, has been part of an "interlocking directorate" in which an executive officer of the Company serves on the compensation (or equivalent) committee of another company that employs the director or any of his immediate family members in an executive officer capacity.
- Neither the director, nor any of his or her immediate family members (except in a non-executive officer capacity), has been employed by a significant supplier or customer of the Company. For the purposes of this categorical standard, a supplier or customer shall be considered significant if its sales to, or purchases from, the Company represent the greater of (a) $1 million or (b) more than 1% of such other company's consolidated gross revenues.
- Neither the director, nor any of his or her immediate family members has had a personal services contract with the Company, its chairman, chief executive officer or other executive officer, or any affiliate of the Company.

EXHIBIT B

Atmos Energy Corporation
Audit Committee of Board of Directors
Pre-Approval Policy for Audit and Non-Audit Services

I. STATEMENT OF PRINCIPLES

The Audit Committee is required to pre-approve the audit and non-audit services provided by the Company's independent auditor to assure that the provision of such services do not impair the firm's independence. Unless a type of service to be provided by the independent auditor has received general pre-approval, it will require specific pre-approval by the Audit Committee. Any proposed services exceeding pre-approved cost levels will require specific pre-approval by the Audit Committee.

The appendices to this Policy describe the Audit, Audit-related, Tax and All Other services that have the pre-approval of the Audit Committee. The term of any pre-approval is 12 months from the date of pre-approval, unless the Audit Committee specifically provides for a different period. The Audit Committee will periodically revise the list of pre-approved services, based on subsequent determinations.

II. DELEGATION

The Audit Committee may delegate pre-approval authority to one or more of its members. The member or members to whom such authority is delegated shall report any pre-approval decisions to the Audit Committee at its next scheduled meeting. The Audit Committee does not delegate its responsibilities to pre-approve services performed by the independent auditor to management.

III. AUDIT SERVICES

The annual Audit services engagement terms and fees will be subject to the specific pre-approval of the Audit Committee. The Audit Committee will approve, if necessary, any changes in terms, conditions and fees resulting from changes in audit scope, Company structure or other matters.

In addition to the annual Audit services engagement approved by the Audit Committee, the Audit Committee may grant pre-approval for other Audit services, which are those services that only the independent

VII. PRE-APPROVAL FEE LEVELS

Pre-approval fee levels for all services to be provided by the independent auditor will be established periodically and reviewed quarterly by the Audit Committee, primarily through a quarterly report provided to the Audit Committee by the independent auditor. Any proposed services exceeding these levels, as updated and revised quarterly, will require specific pre-approval by the Audit Committee.

VIII. SUPPORTING DOCUMENTATION

With respect to each proposed pre-approved service, the independent auditor will provide detailed backup documentation regarding the specific services to be provided, which will be provided to the Audit Committee.

IX. PROCEDURES

Requests or applications to provide services that require separate approval by the Audit Committee will be submitted to the Audit Committee by both the independent auditor and the Chief Financial Officer and must include a joint statement as to whether, in their view, the request or application is consistent with the SEC's rules on auditor independence.

Appendix B

Pre-Approved Audit-Related Services for Fiscal Year 2005

Dated: August 10, 2004

Service	Range of Fees
Due diligence services pertaining to potential business acquisitions/ dispositions	Not to exceed $150,000 per occurrence
Financial statement audits of employee benefit plans	Not to exceed $45,000 per audit
Agreed-upon or expanded audit procedures related to accounting and/or billing records required to respond to or comply with financial, accounting or regulatory reporting matters	Not to exceed $50,000 per occurrence
Internal control reviews and assistance with internal control reporting requirements	Not to exceed $100,000 for Fiscal 2005
Consultations with the Company's management as to the accounting or disclosure treatment of transactions or events and/or the actual or potential impact of final or proposed rules, standards or interpretations by the SEC, FASB or other regulatory or standard-setting bodies	Not to exceed $25,000 per consultation
Attest services not required by statute or regulation	Not to exceed $50,000 per occurrence
General assistance with implementation of the requirements of SEC rules or New York Stock Exchange corporate governance listing standards promulgated pursuant to the Sarbanes-Oxley Act of 2002	Not to exceed $100,000 for Fiscal 2005

Appendix D

Pre-Approved All Other Services for Fiscal Year 2005

Dated: August 10, 2004

Service	Range of Fees
Special projects	To be determined and presented to Audit Committee under separate engagement letter

ATMOS energy

December 27, 2005

Dear Atmos Energy Shareholder:

You are cordially invited to attend the Annual Meeting of Shareholders on Wednesday, February 8, 2006, at 11:00 a.m. Central Standard Time. The meeting will be held in the Rio Grande Ballroom at the Ambassador Hotel, 3100 I-40 West, Amarillo, Texas 79102.

The matters to be acted upon at the meeting are described in the attached Notice of Annual Meeting and Proxy Statement. In addition, we will review with you the affairs and progress of the Company during the past year and review the results of operations for the first quarter of the 2006 fiscal year.

Your participation at this meeting is very important, regardless of the number of shares you hold or whether you will be able to attend the meeting in person. If you wish to submit a written proxy, please date, sign and return the proxy card in the enclosed envelope to ensure that your shares are represented at the meeting. You may also vote your proxy over the Internet or by telephone by following the instructions on the enclosed proxy card.

On behalf of your Board of Directors, thank you for your continued support and interest in Atmos Energy Corporation.

Sincerely,

Robert W. Best

Robert W. Best
Chairman of the Board, President
and Chief Executive Officer

ATMOS ENERGY CORPORATION
P.O. Box 650205
Dallas, Texas 75265-0205

NOTICE OF ANNUAL MEETING

To the Shareholders:

The Annual Meeting of the Shareholders of Atmos Energy Corporation (the "Company") will be held in the Rio Grande Ballroom at the Ambassador Hotel, 3100 I-40 West, Amarillo, Texas 79102, on Wednesday, February 8, 2006 at 11:00 a.m. Central Standard Time for the following purposes:

1. To elect five Class II directors for three-year terms expiring in 2009.
2. To transact such other business as may properly come before the meeting or any adjournment thereof.

Shareholders of record of the Company's common stock at the close of business on December 15, 2005, will be entitled to notice of, and to vote at, such meeting. The stock transfer books will not be closed. Your vote is very important to us. Regardless of the number of shares you own, please vote. All shareholders of record can vote (i) by written proxy by signing and dating the proxy card and returning it in the enclosed postage-paid envelope, (ii) via the Internet (www.voteproxy.com), (iii) by telephone (toll-free at 1-800-PROXIES) or (iv) by attending the Annual Meeting in person. These various options for voting are described on the enclosed proxy card.

For all shareholders who participate in the Company's Retirement Savings Plan and Trust ("RSP"), your proxy card, Internet or telephone proxy vote will serve as voting instructions to the trustee of the RSP. If you have shares of the Company's common stock credited in the RSP, only the trustee can vote your plan shares even if you attend the Annual Meeting in person.

All shareholders who hold their shares in street name (in the name of a broker, bank or other nominee) may submit a written vote through voting instruction cards provided by their brokers or banks. Such shareholders who hold their shares in street name can also generally vote their proxy via the Internet or by telephone, in accordance with instructions provided by their brokers, banks or other nominees. Under New York Stock Exchange rules, brokers and banks will have the discretion to vote the shares of customers who fail to provide voting instructions. If you do not provide instructions to your broker or bank to vote your shares, they may either vote your shares on the matters being presented at our Annual Meeting or leave your shares unvoted. If you own your shares in street name and you want to vote in person at the meeting, you must first obtain a legal proxy from your street name nominee and bring that legal proxy to the annual meeting.

ATMOS ENERGY CORPORATION
P.O. Box 650205
Dallas, Texas 75265-0205

PROXY STATEMENT

Solicitation and Revocability of Proxies

The proxy enclosed with this statement is solicited by the management of Atmos Energy Corporation (the "Company") at the direction of the Company's Board of Directors. These materials were first mailed to the Company's shareholders on December 27, 2005.

Any shareholder of record giving a proxy has the power to revoke the proxy at any time prior to its exercise by (1) submitting a new proxy with a later date, including a proxy given over the Internet or by telephone; (2) notifying our Corporate Secretary in writing before the meeting; or (3) voting in person at the meeting. Any shareholders owning shares in street name who wish to revoke voting instructions previously given to their broker, bank or other nominee should contact such broker, bank or other nominee for further instructions. An independent inspector will count the votes. Your vote will not be disclosed to us and will remain confidential except under special circumstances. For example, a copy of your proxy card will be sent to us if you add any written comments to the card. We expect to solicit proxies primarily by mail, but our directors, officers, employees and agents may also solicit proxies in person or by telephone or other electronic means. The cost of preparing, assembling and mailing the proxies and accompanying materials for this Annual Meeting of Shareholders, including the cost of reimbursing brokers and nominees for forwarding proxies and proxy materials to their principals, will be paid by the Company. In addition, Morrow & Co., Inc. ("Morrow") will assist us in the solicitation of proxies. We will pay approximately $6,500 in fees, plus expenses and disbursements, to Morrow for its proxy solicitation services.

Common Stock Information; Record Date

As of December 15, 2005, there were 80,831,796 shares of our common stock, no par value, issued and outstanding, all of which are entitled to vote. These shares constitute the only class of our stock issued and outstanding. As stated in the accompanying Notice of Annual Meeting, only shareholders of record at the close of business on December 15, 2005 will be entitled to vote at the meeting. Each share is entitled to one vote.

Security Ownership of Management and Directors. The following table lists the beneficial ownership, as of the close of business on November 30, 2005, of our common stock, the only class of securities issued and outstanding, with respect to all directors and nominees for director of the Company, the executive officers of the Company named in the Summary Compensation table on pages 13-15 of this Proxy Statement and all directors and executive officers of the Company as a group.

Name of Beneficial Owner	Amount and Nature of Beneficial Ownership	Percent of Class
Travis W. Bain II	26,058	(a)(b)
Robert W. Best	665,706	(a)(c)
Dan Busbee	28,361	(a)(b)
Richard W. Cardin	17,952	(a)(b)
R. Earl Fischer	79,476	(a)(c)
Thomas J. Garland	25,421	(a)(b)
Richard K. Gordon	16,020	(a)(b)
Louis P. Gregory	40,303	(a)(c)
Gene C. Koonce	43,311	(a)(b)
Thomas C. Meredith	20,168	(a)(b)
Phillip E. Nichol	31,871	(a)(b)
Nancy K. Quinn	3,044	(a)(b)
John P. Reddy	162,856	(a)(c)
Stephen R. Springer	1,000	(a)(b)
Charles K. Vaughan	62,047	(a)(b)
Richard Ware II	35,328	(a)(b)
JD Woodward, III	828,449	1.02%(c)
All directors and executive officers as a group (18 individuals)	2,135,506	2.6%

(a) The percentage of shares beneficially owned by such individual does not exceed one percent of the class so owned.

(b) Includes cumulative share units credited to the following directors under the Company's Equity Incentive and Deferred Compensation Plan for Non-Employee Directors and 1998 Long-Term Incentive Plan in the following respective amounts: Mr. Bain, 20,954 units; Mr. Busbee, 21,361 units; Mr. Cardin, 14,452 units; Mr. Garland, 19,311 units; Mr. Gordon, 6,020 units; Mr. Koonce, 27,279 units; Dr. Meredith, 14,619 units; Mr. Nichol, 21,871 units; Ms. Quinn, 2,044 units; Mr. Springer, -0- units; Mr. Vaughan, 22,338 units; and Mr. Ware, 13,392 units.

(c) Includes shares issuable upon the exercise of options held by the following executive officers within 60 days of November 30, 2005 under the Company's 1998 Long-Term Incentive Plan in the following respective amounts: Mr. Best, 427,526 shares; Mr. Fischer, 38,267 shares; Mr. Reddy, 102,267 shares; Mr. Woodward, 26,191 shares; and Mr. Gregory, 3,832 shares.

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" EACH OF THE FOLLOWING NOMINEES:

Name; Principal Occupation or Employment During Past Five Years; Other Directorships	Age	Year in Which First Became a Director of the Company	Class Designation and Year of Expiration of Term
Richard W. Cardin ..... Retired. Formerly an audit partner and office managing partner of Arthur Andersen LLP in Nashville, Tennessee from 1968 to 1995. Director of United States Lime and Minerals, Inc. and Intergraph Corporation.	70	1997	Class II 2009
Thomas C. Meredith, Ed.D. ..... Commissioner of Mississippi Institutions of Higher Learning in Jackson, Mississippi since October 2005. Formerly Chancellor of the University System of Georgia in Atlanta, Georgia from January 2002 through September 2005. Formerly Chancellor of The University of Alabama System in Tuscaloosa, Alabama from June 1997 through December 2001. Director of American Cast Iron and Pipe Company.	64	1995	Class II 2009
Nancy K. Quinn ..... Principal of Hanover Capital in New York, New York since July 1996. Director of Endeavor International Corporation.	52	2004	Class II 2009
Stephen R. Springer ..... Retired. Formerly Senior Vice President and General Manager of the Midstream Division of The Williams Companies, Inc. in Tulsa, Oklahoma from January 1999 to February 2002.	59	2005	Class II 2009

Name; Principal Occupation or Employment During Past Five Years; Other Directorships	Age	Year in Which First Became a Director of the Company	Class Designation and Year of Expiration of Term
Thomas J. Garland Senior Advisor to the Niswonger Foundation since July 2002 and Chairman of the Tusculum Institute for Public Leadership and Policy in Greenville, Tennessee since 1998.	71	1997	Class III 2007
Richard K. Gordon General Partner of Juniper Capital LP and Juniper Advisory LP in Houston, Texas since March 2003. Formerly Vice Chairman, Investment Banking, for Merrill Lynch & Co. in Houston, Texas from March 1993 through March 2003.	56	2001	Class I 2008
Gene C. Koonce Retired. Formerly Chairman of the Board, President and Chief Executive Officer of United Cities Gas Company in Nashville, Tennessee from May 1996 until the merger of United Cities with the Company in July 1997.	73	1997	Class I 2008
Phillip E. Nichol Retired. Formerly Senior Vice President of Central Division Staff of UBS PaineWebber Incorporated in Dallas, Texas from July 2001 through July 2003. Formerly Senior Vice President and Branch Manager of UBS PaineWebber Dallas, Texas from March 1999 through June 2001.	70	1985	Class III 2007

Presiding Director and Communications with Directors

In accordance with the corporate governance-related listing standards of the New York Stock Exchange, the Company has designated Mr. Vaughan as the presiding director at all meetings of non-management directors during the 2006 fiscal year, which meetings will be held on a regular basis. Shareholders may communicate with Mr. Vaughan, individual non-management directors, or the non-management directors as a group, by writing to Board of Directors, Atmos Energy Corporation, P.O. Box 650205, Dallas, Texas, 75265-0205 or by email at boardofdirectors@atmosenergy.com. The Senior Vice President and General Counsel of the Company, Louis P. Gregory, receives all such communications initially and forwards such communications to Mr. Vaughan or another individual non-management director, if applicable, as he deems appropriate. Shareholders may also contact the only management director of the Company, Mr. Robert W. Best, Chairman, President and Chief Executive Officer, by mail at Atmos Energy Corporation, P.O. Box 650205, Dallas, Texas 75265-0205, by email at robert.best@atmosenergy.com or by telephone at 972-934-9227.

The Board of Directors: Committees, Meetings and Directors' Fees

Standing Committees. The Company has certain standing committees, each of which is described below.

The Executive Committee consists of Messrs. Best, Koonce and Vaughan. Mr. Vaughan serves as chairman of the committee. In accordance with the Bylaws of the Company, the Executive Committee has, and may exercise, all of the powers of the Board during the intervals between the Board's meetings, subject to certain limitations and restrictions as set forth in the Bylaws or as may be established by resolution of the Board of Directors from time to time. In addition, Messrs. Best and Vaughan serve as *ex officio* members of every other Board Committee. The Executive Committee held no meetings during the 2005 fiscal year.

The Board of Directors has established a separately-designated standing Audit Committee in accordance with Section 3(a)(58)(A) of the Securities Exchange Act of 1934. The Audit Committee consists of Ms. Quinn and Messrs. Bain, Busbee, Cardin and Dr. Meredith. Mr. Busbee serves as chairman of the committee. Each member of the Audit Committee satisfies the independence standards of Section 301 of the Sarbanes-Oxley Act of 2002 and related rules and regulations of the Securities and Exchange Commission, as well as the corporate governance-related listing standards of the New York Stock Exchange. The Board of Directors has designated Messrs. Busbee and Cardin as well as Ms. Quinn, each as an "audit committee financial expert," as such term is defined by applicable rules and regulations of the Securities and Exchange Commission. The Audit Committee oversees the accounting and financial reporting processes and procedures of the Company; reviews the scope and procedures of the internal audit function; appoints the Company's independent registered public accounting firm and is responsible for the oversight of its work and the review of the results of its independent audits. The

qualifications. A signed statement from the nominee should accompany the letter of recommendation indicating that he or she consents to being considered as a nominee and that, if nominated by the Board and elected by the shareholders, he or she will serve as a director.

The Work Session/Annual Meeting Committee consists of Messrs. Bain, Garland, Koonce, Nichol, Springer and Ware. Mr. Bain serves as chairman of the committee. This committee selects the site and plans the meeting and agenda for the special meeting of the Board held each year for the purpose of focusing on long-range planning and corporate strategy issues and selects the site for the Annual Meeting of Shareholders. During the last fiscal year, the Work Session/Annual Meeting Committee held three meetings.

Attendance at Board Meetings. During the last fiscal year, the Board of Directors of the Company held 13 meetings. During the 2005 fiscal year, each director attended at least 75 percent of the aggregate of (a) all meetings of the Board and (b) all meetings of the committees of the Board on which such director served. In addition, all members of the Board of Directors attended the 2005 Annual Meeting of Shareholders in Dallas, Texas on February 9, 2005. The Company strongly supports and encourages each member of the Board of Directors to attend each of the Company's annual meetings of shareholders.

Directors' Fees. As compensation for serving as a director, each of the non-employee directors receives an annual retainer of $30,000; however, beginning October 1, 2005, each of the non-employee directors will receive an annual retainer of $35,000. Each non-employee director receives a fee of $1,500 per meeting for attendance at each meeting of the Board of Directors or Board committee as well as any other Company-related business meeting (excluding telephone conference meetings). The fee paid to non-employee directors for participation in any telephonic conference meeting is one-half of the regular meeting fee. Committee chairpersons are also paid an additional annual fee of $5,000 for additional work done in connection with their committee duties and responsibilities.

In August 1998, the Board adopted the Company's Equity Incentive and Deferred Compensation Plan for Non-Employee Directors (the "Plan"), representing an amendment to the Company's Deferred Compensation Plan for Outside Directors that was originally adopted in May 1990. This amended plan became effective when shareholders of the Company approved such amendment at the 1999 Annual Meeting in February 1999 and replaced the annual pension formerly payable to the Company's non-employee directors under the Company's Retirement Plan for Non-Employee Directors. Under the terms of the Plan, each non-employee director is allowed to defer receipt of his annual retainer and meeting fees and to invest his deferred compensation into either a cash account or a stock account. In addition, each non-employee director has received under the Plan an annual grant of share units. Beginning in the 2004 fiscal year, each non-employee director has continued to receive an annual grant of share units under the Company's 1998 Long-Term Incentive Plan. Such directors have

standards of the New York Stock Exchange, the Board of Directors of the Company adopted the Company's Corporate Governance Guidelines and revised the Company's Code of Conduct, which is applicable to all directors, officers and employees of the Company. In addition, the Board of Directors updated the charters for each of its Audit, Human Resources and Nominating and Corporate Governance Committees. All of the foregoing documents are posted on the Corporate Governance page of the Company's website at www.atmosenergy.com and are also available in print to any shareholder who requests a printed copy of such documents from the Corporate Secretary at the principal executive offices of the Company.

Executive Compensation

Summary Compensation Table. The following table sets forth the compensation paid by the Company for each of the Company's last three completed fiscal years to Mr. Best, the Company's president and chief executive officer, as well as the Company's four most highly compensated executive officers other than Mr. Best.

SUMMARY COMPENSATION TABLE

		Annual Compensation			Long Term Compensation		
Name and Principal Position	**Year**	**Salary ($)**	**Bonus ($)**	**Other Annual Compensation ($)**	**Restricted Stock Awards(a) ($)**	**Securities Underlying Options/ SARs(#)**	**All Other Compensation ($)**
Robert W. Best	2005	736,705	494,900(b)	(c)	1,407,120	-0-	10,053(d)
Chairman of the Board,	2004	676,108	563,500	(c)	891,360	-0-	10,822
President and Chief	2003	651,116	338,500	(c)	301,680	111,210(e)	10,184
Executive Officer							
R. Earl Fischer	2005	345,249	188,600(b)	(c)	487,080	-0-	9,904(d)
Senior Vice President,	2004	289,929	190,200	(c)	445,680	-0-	10,510
Utility Operations	2003	260,551	101,900	(c)	90,085	18,400	9,630
John P. Reddy	2005	345,249	188,600(b)	(c)	487,080	-0-	9,904(d)
Senior Vice President and	2004	304,283	190,200	(c)	445,680	-0-	10,540
Chief Financial Officer	2003	293,449	114,300	(c)	90,085	18,400	9,835
JD Woodward, III(f)	2005	320,586	178,500(b)	(c)	487,080	-0-	9,798(d)
Senior Vice President, Nonutility	2004	279,654	192,280	(c)	445,680	-0-	10,386
Operations	2003	269,889	-0-	(c)	90,085	48,576(e)	9,687
Louis P. Gregory	2005	247,102	138,000(b)	(c)	232,716	-0-	9,364(d)
Senior Vice President and	2004	215,151	137,863	(c)	212,936	-0-	9,983
General Counsel	2003	207,034	82,820	(c)	90,085	29,897(e)	9,295

the RSP and $1,929 in term life insurance premiums; and Mr. Gregory, $7,869 in Company matching contributions made pursuant to the RSP and $1,495 in term life insurance premiums.

(e) The number of securities underlying options for the named executive officer reflects his election to convert a portion of his bonus received on November 12, 2002, attributable to the 2002 fiscal year, to options to purchase shares of our common stock, as discussed in footnote (a) to the Summary Compensation Table on pages 11-13 of the Company's Proxy Statement dated December 27, 2002.

(f) Mr. Woodward's compensation does not include a total of $365,829 paid by an entity wholly-owned by the Company, Atmos Energy Marketing, LLC, to a corporation owned by Mr. Woodward, Woodward Development, Inc., during the fiscal year. Such amount represents lease payments paid for office space leased from Woodward Development, Inc. by Atmos Energy Marketing, LLC for the 2005 fiscal year.

Stock Options. During the last fiscal year, no stock options were granted to any of the named executive officers to purchase our common stock under the Company's 1998 Long-Term Incentive Plan nor did any of the named executive officers receive any stock options through the conversion of a portion of their bonuses for the 2003 or 2004 fiscal years. As noted above in footnote (b), however, Mr. Woodward did elect to convert a total of 50% of his bonus for the 2005 fiscal year to stock options.

The following table provides information concerning the aggregate exercises of options to purchase our common stock under the Company's 1998 Long-Term Incentive Plan by each named executive officer during the last fiscal year. The options previously granted have a term of ten years and may be exercised as follows: one-third after one year from the date of grant, another one-third after two years from the date of grant and the remaining one-third after three years from the date of grant.

AGGREGATED OPTION/ SAR EXERCISES IN LAST FISCAL YEAR AND FISCAL YEAR-END OPTION/SAR VALUES

Name	Shares Acquired On Exercise (#)	Value Realized ($)(a)	Number of Securities Underlying Unexercised Options/SARs at Fiscal Year-End (#) (b) Exercisable/Unexercisable	Value of Unexercised In-the-Money Options/SARs at Fiscal Year-End ($)(c) Exercisable/Unexercisable
Robert W. Best (d)	-0-	-0-	411,423/37,069	2,672,808/254,588
R. Earl Fischer	88,000	730,062	38,267/6,133	210,174/43,054
John P. Reddy	-0-	-0-	102,267/6,133	526,414/43,054
JD Woodward, III (e)	46,252	266,453	16,133/16,191	98,754/110,141
Louis P. Gregory (f)	79,932	562,523	-0-/9,965	-0-/68,613

(a) Value realized is calculated based on the difference between the option exercise price and the closing market price of our common stock on the date of exercise, multiplied by the number of shares underlying the exercised options.

participant's account will be credited with interest on the participant's prior year account balance. A special grandfather benefit also applies through December 31, 2008, for participants who were at least age 50 as of January 1, 1999, and who were participants in the Retirement Plan on December 31, 1998. Participants are fully vested in their account balances after five years of eligibility service and may choose to receive their account balances as a lump sum or an annuity.

Messrs. Best and Fischer also participate in the Company's Supplemental Executive Benefits Plan, while Messrs. Reddy, Woodward and Gregory participate in the Company's Performance-Based Supplemental Executive Benefits Plan (collectively, the "Supplemental Plans"), which provide retirement benefits (as well as supplemental disability and death benefits) to all officers and division presidents of the Company. A participant in the Supplemental Plans who has been an officer or division president for at least two years, has five years of vesting service under the Pension Account Plan, and has attained age 55 is entitled to a supplemental pension in an amount that, when added to his or her pension payable under the Pension Account Plan, equals 50% to 100% of his compensation (a fixed amount of 75% of compensation in the case of Messrs. Best and Fischer), subject to reductions for less than ten years of vesting service and for retirement prior to age 62.

The Pension Account Plan includes W-2 earnings, 401(k) deferrals and Section 125 reductions while it excludes incentive pay and expense reimbursements (pay is subject to the maximum covered compensation limit of $210,000 as of January 1, 2005 established by the Internal Revenue Code for qualified plans). The Supplemental Plans cover compensation, including amounts payable under the Pension Account Plan, in an amount equal to the sum of (a) the greater of the participant's annual base salary at the date of termination of employment or the average of the participant's annual base salary for the highest of three calendar years (whether or not consecutive) of employment with the Company; and (b) the greater of the amount of the participant's last award under any of the Company's annual performance bonus or incentive plans or the average of the participant's highest three performance awards under such plans (whether or not consecutive). The amount of current compensation covered by the Supplemental Plans as of the end of the 2005 fiscal year for each of the executive officers listed in the Summary Compensation table is as follows: Robert W. Best, $1,240,800; R. Earl Fischer, $563,600; John P. Reddy, $563,600; JD Woodward, III, $533,500; and Louis P. Gregory, $412,500. Each of such executive officers has the following approximate number of years of credited service under the retirement plans: Mr. Best, eight years; Mr. Fischer, 43 years; Mr. Reddy, seven years; Mr. Woodward, six years; and Mr. Gregory, five years.

Each of the executive officers listed in the Summary Compensation table has also entered into a Participation Agreement with the Company as required by the Supplemental Plans. Each of the Supplemental Plans provides that the accrued benefits, as calculated pursuant to the plan, of each participant will vest in the event of (a) a termination of the participant's employment involuntarily by the Company for any reason other than "cause" or "disability" (i) following a "change of control" of the Company (as such term is defined in the plan), (ii) in anticipation of a "change in control" (whether or not a "change in control" ever occurs), or (iii) at the request of a party to a pending transaction that will constitute a "change in control", if and when the transaction is consummated, (b) a termination of the plan, (c) an amendment to the plan resulting in a decrease in the benefits otherwise payable to the participant; (d) a termination of the participant's employment for any reason other than "cause", or (e) a termination of the participant's participation in the plan for any reason other than "cause" prior to the participant's termination of employment. The approval by the shareholders on November 12, 1996 of the Company's merger with United Cities Gas Company constituted a "change in control" as defined in the Supplemental Executive Benefits Plan, and as a result, Mr. Fischer, who was a participant in such plan as of November 12, 1996, is entitled to receive unreduced supplemental pension benefits. The Participation Agreements set forth the specific rights of the participants to their accrued benefits upon the occurrence of the events described above and constitute enforceable contracts separate from the provisions of the Supplemental Plans.

- Review and approval of corporate goals and objectives relevant to the compensation of the CEO, evaluation of the CEO's performance in light of those goals and objectives and either as a Committee or together with the other independent members of the Board of Directors, determination and approval of the CEO's compensation based upon the results of such evaluation.
- Development of recommendations to the Board of Directors regarding the compensation of the Company's officers.
- Development of recommendations to the Board of Directors regarding performance targets and criteria underlying the Company's various incentive compensation plans and approval of such targets and criteria with respect to the Company's incentive compensation plans subject to Section 162(m) of the Internal Revenue Code.
- Interaction with outside advisors and consultants regarding the Company's current compensation and benefit plans as well as periodic assessments of the competitive marketplace, emerging trends and legislative developments, and best practices employed by other corporations.
- Monitoring of regulations and developments regarding proper corporate governance policies and procedures pertaining to executive compensation as promulgated by the Securities and Exchange Commission, the New York Stock Exchange, and other regulatory authorities.
- Maintaining a written charter delineating the formal duties and responsibilities of the Committee and conducting an annual self-evaluation of the Committee's performance.
- Review and determination, for recommendation to the Board of Directors, of the Company's program for providing compensation to non-employee directors.
- Providing assurance that the Company's compensation program for the CEO and other officers is aligned with the Company's overall business strategy and focuses upon the creation of value for the Company's shareholders.

This report has been prepared by the Committee immediately following the meeting of the Committee on October 11, 2005, at which time the Committee determined to whom to pay and the amount of respective bonus awards earned for the most recent performance year, established new incentive targets and performance measures for the 2006 performance year, reviewed salary recommendations for all officers and division presidents and conducted other business consistent with the Committee's charter.

COMPENSATION STRATEGY. The Company's approach to compensation for its employees is based upon the tenets of "total rewards." Total rewards is a comprehensive approach to compensation and benefits that

strategy of AEH employees follows many of the basic principles of the Atmos Energy corporate approach to executive and employee compensation, but the AEH compensation plan also reflects certain competitive practices more directly related to gas marketing and trading. In recent years, the Company's management has taken steps to bring the compensation plan of AEH closer to the Atmos Energy corporate program. However, differences in compensation strategy between AEH and the Atmos Energy corporate program continue to exist in such areas as the retirement plan approach, base salary target levels, annual incentive opportunities, and selected other benefit plans. It should be noted that the AEH compensation applies only to the marketers, traders, and administrative support personnel affiliated with AEH; the president of AEH continues to participate in the same corporate executive compensation program of Atmos Energy as the proxy-named executives.

STRATEGY FOR NON-EMPLOYEE DIRECTOR COMPENSATION. For the past several years, the Committee has worked with a global management consulting firm with expertise in executive compensation regarding the determination of competitive pay levels and compensation plans for the Company's non-employee director compensation program. The Company's objectives have been to provide director compensation plans that assist in attracting and retaining qualified individuals to serve on the Company's Board of Directors while addressing appropriate forms of compensation that align directors' interests with the interests of all Company shareholders.

At the June 21, 2005 meeting of the Committee, the executive compensation consulting firm provided a competitive analysis of the compensation program elements and pay levels offered by a peer group of 14 gas utility and energy services companies. The competitive analysis provided a detailed review of annual retainer, meeting fees for both Board and Committee meeting attendance, supplemental compensation for serving as the chairperson of a committee, and stock-based compensation vehicles. Based upon the competitive analysis, the Committee has decided to increase the annual cash retainer for the 2006 plan year to $35,000.

ASSESSMENT OF COMPETITIVE PRACTICES. The Committee regularly evaluates competitive compensation data provided by executive compensation consultants to ensure that the Company's pay policy and practices are aligned with the competitive marketplace. Over the course of the past 12 months, the Committee reviewed on two occasions competitive compensation levels from numerous survey sources and analyses provided by the executive compensation consulting firm retained by the Committee. These sources of competitive compensation data included:

- A review of the total direct compensation of the five highest paid executives for a select peer group of 14 gas utility companies that have annual revenues and market capitalizations comparable to the Company.

salary increase is based upon his performance rating and the overall salary increase budget and guidelines established by the Company for the year.

ANNUAL INCENTIVE COMPENSATION. The Company's corporate officers, division presidents, and direct reports to the officers and division presidents, participate in the Annual Incentive Plan for Management (the "Incentive Plan"). The Incentive Plan, which has been designed to comply with Section 162(m) of the Internal Revenue Code, considers the Company's ability to attain a return on equity financial goal that is expressed to participants as a target level of earnings per share ("EPS"). Each participant in the plan has a stated target annual incentive award opportunity stated as a percentage of base salary, with such target opportunities ranging from 10 percent to 60 percent of the participant's respective base salary. Awards pursuant to the Incentive Plan are typically paid in cash. However, subject to the terms of the Plan and the approval of the Committee, the participant may make a voluntary election to convert his award to Company bonus stock or restricted shares. Such voluntary elections must be made by a participant prior to the beginning of the Performance Period as defined in the Incentive Plan.

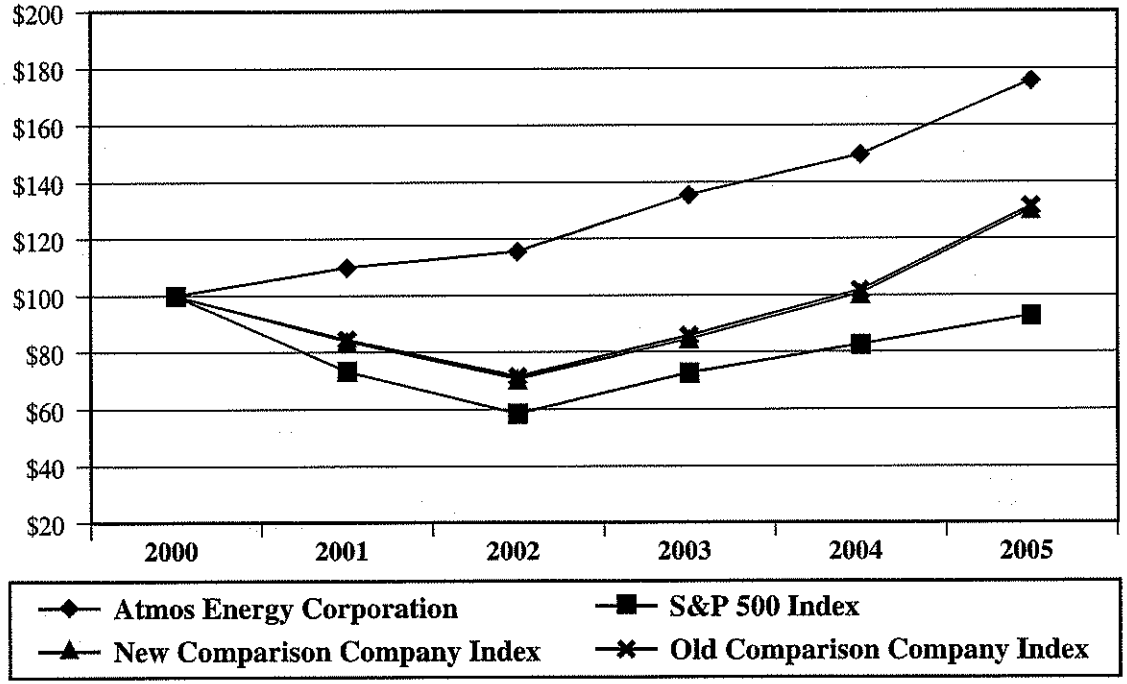
For the 2005 fiscal year, the Company exceeded the financial performance target for purposes of funding the Incentive Plan. As such, incentive awards were earned and paid to Company employees for performance, including the five proxy-named executives. In funding the Incentive Plan, the Company achieved a level of EPS that was between the target and maximum level of performance for purposes of the plan's measurement.

LONG-TERM INCENTIVE COMPENSATION. In 2005, the Company continued to use its most recent approach to stock-based incentive compensation by using time-lapse restricted shares and performance-based restricted share units exclusively. The 2005 fiscal year grants were comprised of 50 percent of the incentive opportunity awarded in three-year time-lapse restricted shares, and 50 percent of the incentive opportunity awarded in three-year performance-based restricted share units. The performance criteria for the earning of the performance-based restricted share units was the Company's three-year cumulative EPS performance compared to the Company's strategic EPS target for the comparable period. Each of the five proxy-named executive officers received fiscal year 2005 long-term grants pursuant to this long-term award strategy.

The Company has adopted share ownership guidelines for officers and division presidents; the guidelines are voluntary and should be achieved by each officer over the course of five years. The Committee strongly advocates executive share ownership as a means by which to better align executive interests with those of all shareholders and monitors compliance with the ownership guidelines each year. The Chief Executive Officer has a guideline to reach a share ownership position of five times his base salary over the course of the five years. Other executives have share ownership guidelines ranging from 1.5 to 2.5 times base salary.

Performance Graph. The graph below compares the yearly percentage change in the Company's total return to shareholders for the last five fiscal years with the total return of the Standard and Poor's 500 Stock Index and the cumulative total return of two different customized peer company groups, the New Comparison Company Index and the Old Comparison Company Index. The New Comparison Company Index does not include New Jersey Resources Corporation because the Board of Directors has determined that New Jersey Resources no longer fits the profile of the companies in the peer group, which is comprised of utility companies with similar revenues, market capitalizations and asset bases to that of the Company.

Comparison of Five-Year Cumulative Total Return*
among Atmos Energy Corporation, S&P 500 Index
and Comparison Company Indices



* Assumes $100 invested on 9/30/00 in stock or index and reinvestment of dividends.

included a discussion of the critical accounting policies and practices used by the Company, and alternative treatments of financial information within generally accepted accounting principles, if any, and their effects, including the treatments preferred by the independent registered public accounting firm, if applicable. In addition, the Committee reviewed all other material communications between the Company and the independent registered public accounting firm.

Management has represented to the Committee that the Company's internal control over financial reporting is effective. The Committee then reviewed and discussed management's assessment with management and Ernst & Young LLP. In addition, the Committee discussed with Ernst & Young LLP its report on the Company's internal control over financial reporting as well as the matters required to be discussed under generally accepted auditing standards, including those matters set forth in Statement on Auditing Standards No. 61, *Communication with Audit Committees*, as amended.

In addition, the Committee has received and reviewed the written disclosures and letter from Ernst & Young LLP, which are required by Independence Standards Board Standard No. 1, *Independence Discussions with Audit Committees*, as well as those disclosures related to the independence of the Company's independent registered public accounting firm required by the provisions of the Sarbanes-Oxley Act of 2002 and related rules and regulations of the Securities and Exchange Commission. The Committee has also considered the fees paid to Ernst & Young LLP during the last fiscal year for audit and non-audit services, which are set forth below and has determined that the non-audit services provided are compatible with the firm's independence and are in compliance with applicable law.

The Committee has also discussed with KPMG LLP, the Company's internal audit firm, and Ernst & Young LLP, the overall scope and plans for their respective audits. The Committee meets with the internal and independent auditors, with and without management present, to discuss the results of their examinations, the assessments of the Company's internal control over financial reporting, as well as the overall quality of the Company's financial reporting.

In reliance on the reviews and discussions referred to above, the Committee recommended to the Board of Directors (which the Board has approved) that the Company's audited financial statements be included in its Annual Report on Form 10-K for the year ended September 30, 2005 for filing with the Securities and Exchange Commission. The Committee has also selected Ernst & Young LLP as the Company's independent registered public accounting firm for the 2006 fiscal year.

The Audit Committee pre-approved all of the above audit, audit-related and tax fees of Ernst & Young LLP, as required by the pre-approval policy described below. The Audit Committee concluded that the provision of these services by Ernst & Young LLP was compatible with maintaining its independence. The Audit Committee has formally adopted a pre-approval policy relating to the provision of both audit and non-audit services by the Company's independent registered public accounting firm, Ernst & Young LLP. A copy of such pre-approval policy is attached hereto as Exhibit C.

AUDITORS

The Audit Committee of the Board of Directors has selected Ernst & Young LLP to continue as the Company's independent registered public accounting firm for the fiscal year ending September 30, 2006. The firm of Ernst & Young LLP and its predecessors have been the independent registered public accounting firm of the Company since the Company's incorporation in 1983. It is expected that representatives of Ernst & Young LLP will be present at the Annual Meeting. The representatives of Ernst & Young LLP will have the opportunity to make a statement if they desire to do so and are expected to be available to respond to appropriate questions.

OTHER MATTERS

Householding

When shareholders with multiple accounts reside at the same address, or multiple shareholders reside at the same address, we send a single Summary Annual Report, Annual Report on Form 10-K and Proxy Statement to that address unless we received instructions to the contrary. Each shareholder, however, will continue to receive a separate proxy card. This practice, known as "householding," is designed to reduce our printing and postage costs. If you wish to receive separate copies of the Summary Annual Report, Annual Report on Form 10-K and Proxy Statement now or in the future, or to discontinue householding entirely, you may call our transfer agent, American Stock Transfer & Trust Company at 1-800-PROXIES (1-800-776-9437), or provide written instructions to American Stock Transfer & Trust Company, at 59 Maiden Lane, New York, NY 10273-0923. If you receive multiple copies of the Summary Annual Report, Annual Report on Form 10-K and Proxy Statement, you may call or write our transfer agent to request householding. If your shares are held through a bank, broker or other holder of record, you may request householding by contacting the holder of record.

Other Business

We know of no other business that may come before the Annual Meeting. However, if any other matters are properly brought before the meeting by the management or any shareholder, it is the intention of each person

EXHIBIT A

ATMOS ENERGY CORPORATION
Categorical Standards of Director Independence

A director who at all times during the last three fiscal years has met all of the categorical standards listed below shall be presumed to be "independent." Note that the Board of Directors has adopted the same definition of "immediate family member" as that set forth by the New York Stock Exchange (a person's spouse, parents, children, siblings, mothers and fathers-in-law, sons and daughters-in-law, brothers and sisters-in-law) and anyone (other than domestic employees) who shares such person's home.

- The Company has not employed the director, and has not employed (except in a non-executive officer capacity) any of his or her immediate family members.
- Neither the director, nor any of his or her immediate family members, during any consecutive 12-month period, has received more than $100,000 per year in direct compensation from the Company, other than director and committee fees and pension or other forms of deferred compensation for prior service (provided such compensation is not contingent in any way on continued service).
- Neither the director nor an immediate family member (i) is a current partner of a firm that is the Company's internal or external auditor or (ii) was, within the last three years (but is no longer), a partner or employee of such a firm and personally worked on the Company's audit within that time.
- The director is not employed by a firm that is the Company's internal or external auditor and the director does not have an immediate family member who is a current employee of such a firm and who participates in the firm's audit, assurance or tax compliance (but not tax planning) practice.
- Neither the director, nor any of his or her immediate family members, has been part of an "interlocking directorate" in which an executive officer of the Company serves on the compensation (or equivalent) committee of another company that employs the director or any of his immediate family members in an executive officer capacity.
- Neither the director, nor any of his or her immediate family members (except in a non-executive officer capacity), has been employed by a significant supplier or customer of the Company. For the purposes of this categorical standard, a supplier or customer shall be considered significant if its sales to, or purchases from, the Company represent the greater of (a) $1 million or (b) more than 1% of such other company's consolidated gross revenues.

EXHIBIT B

Charter of the Audit Committee
of the Board of Directors of
Atmos Energy Corporation
(Adopted: May 10, 2005)

Purpose:

It is the purpose of the Audit Committee to (a) satisfy itself and the Board of Directors (i) of the integrity of the Company's financial statements, (ii) that the Company complies with all legal and regulatory requirements, (iii) that the independent auditors are qualified and are independent from the Company and (iv) that the Company's internal audit function and independent auditors are performing satisfactorily; and (b) prepare the report that rules of the Securities and Exchange Commission (the "SEC") require be included in the Company's annual proxy statement.

Powers and Duties:

A. The Audit Committee shall have the power to perform the following duties, as well as performing any additional duties as may be directed by the Board of Directors from time to time:

1. *Independent auditors and internal audit function*:

- To provide an open avenue of communications among management, the independent auditors, the internal audit function and the Board of Directors.
- To be directly responsible for retaining and terminating the independent auditors of the Company and to have the sole authority to review in advance, and grant any appropriate pre-approvals of all audit services to be provided by the independent auditors, all non-audit services to be provided by the independent auditors that are permitted by applicable law, and in connection therewith, to approve all fees and other terms of engagement for both audit and non-audit services.
- To be directly responsible for the oversight of the work of the independent auditors, including without limitation, the resolution of any disagreements between management of the Company and the independent auditors regarding financial reporting and other matters.

of any internal audit project, including any restrictions placed by management on the scope of the internal auditors' activities, access to requested information or disagreements with management.

- To report to the Board of Directors and to make such recommendations with respect to the reports of the independent auditors, internal audit function and management as the Audit Committee deems necessary or appropriate, including without limitation, the discussion of any disclosures in the Company's financial statements, the Company's compliance with legal and regulatory requirements or the performance of the independent auditors or the internal audit function.
- To establish hiring policies for employees or former employees of the independent auditors that are consistent with applicable law, the rules and regulations of the SEC and the listing standards of the New York Stock Exchange ("NYSE").

2. *Other Activities*

- To receive quarterly, before the filing of any quarterly report on Form 10-Q or annual report on Form 10-K with the SEC, a report from the Chief Executive Officer and the Chief Financial Officer of the Company concerning (i) any significant deficiencies in the design or operation of internal controls that could adversely impact the Company's ability to process and report financial data, (ii) any material weaknesses in the Company's internal controls that they have identified for the independent auditors, and (iii) any fraud, whether or not material, that involves management or other employees who have a significant role in the Company's internal controls.
- To review and approve all disclosures concerning non-audit services that are required to be included in any reports to be filed under the Securities Exchange Act of 1934.
- To review at least annually, with management, the operation and activities of the internal audit function and to evaluate the quality of performance of the internal audit function.
- To periodically meet with management of the Company to discuss the Company's procedures and guidelines for releasing financial information to the public through earnings releases as well as providing earnings guidance and other financial information to analysts, rating agencies and other third parties.
- To periodically discuss with management the Company's major financial risk exposures and the actions that management has taken to monitor and control such exposures, including discussion of guidelines and policies that govern such actions and assessment of the insurance coverage associated with such risk exposures.

D. At least one member of the Audit Committee shall possess the qualifications to be deemed an "audit committee financial expert", as such term is defined by SEC rules and regulations. The Board of Directors shall make such determination annually.

Meetings:

A. The Audit Committee shall meet as required, upon the call of the Chairman of the Audit Committee. A majority of the Audit Committee members shall constitute a quorum for the transaction of business.

B. The Chairman of the Audit Committee shall prepare a written agenda in advance of each meeting of the Audit Committee. The Audit Committee shall keep regular minutes of its meetings and shall report its actions to the full Board at the next Board meeting. The Secretary of the Board of Directors will serve as Secretary for the Audit Committee.

IV. AUDIT-RELATED SERVICES

Audit-related services are assurance and related services that are reasonably related to the performance of the audit or review of the Company's financial statements and that are traditionally performed by the independent auditor. The Audit Committee believes that the provision of Audit-related services does not impair the independence of the auditor and has preapproved the Audit-related services listed in Appendix B. All other Audit-related services not listed in Appendix B must be separately pre-approved by the Audit Committee.

V. TAX SERVICES

The Audit Committee believes that the independent auditor can provide Tax services to the Company such as tax compliance, tax planning and tax advice without impairing the firm's independence. However, the Audit Committee will not permit the retention of the independent auditor in connection with a transaction initially recommended by the independent auditor, the purpose of which may be tax avoidance and the tax treatment of which may not be supported in the Internal Revenue Code and related regulations. The Audit Committee has pre-approved the Tax services listed in Appendix C. All Tax services involving large and complex transactions not listed in Appendix C must be separately pre-approved by the Audit Committee.

VI. ALL OTHER SERVICES

The Audit Committee may grant pre-approval to those permissible non-audit services classified as All Other services that it believes are routine and recurring services, and would not impair the independence of the independent auditor. The Audit Committee has pre-approved the All Other services listed in Appendix D. Permissible All Other services not listed in Appendix D must be separately pre-approved by the Audit Committee.

A list of prohibited non-audit services listed by the Securities and Exchange Commission ("SEC") is attached to this policy as Exhibit 1. The SEC's rules and relevant guidance should be consulted to determine the precise definitions of these services and the applicability of exceptions to certain of the prohibitions.

VII. PRE-APPROVAL FEE LEVELS

Pre-approval fee levels for all services to be provided by the independent auditor will be established periodically and reviewed quarterly by the Audit Committee, primarily through a quarterly report provided to the Audit Committee by the independent auditor. Any proposed services exceeding these levels, as updated and revised quarterly, will require specific pre-approval by the Audit Committee.

Appendix A

Pre-Approved Audit Services

Service

- Statutory audits or financial audits for subsidiaries or affiliates of the Company
- Services associated with SEC registration statements, periodic reports and other documents filed with the SEC or other documents issued in connection with securities offerings (e.g., comfort letters, consents), and assistance in responding to SEC comment letters
- Consultations by the Company's management as to the accounting or disclosure treatment of transactions or events and/or the actual or potential impact of final or proposed rules, standards or interpretations by the SEC, Financial Accounting Standards Board or other regulatory or standard setting bodies
- Attestation of management reports on internal controls

Appendix C

Pre-Approved Tax Services

Service

- Federal, state and local tax planning and advice
- Processing of federal, state, local and income, franchise and other tax returns
- Review of federal, state, local and income, franchise, and other tax returns
- Other tax-related services

Exhibit 1

Prohibited Non-Audit Services

- Bookkeeping or other services related to the accounting records or financial statements of the Company
- Financial information systems design and implementation
- Appraisal or valuation services, fairness opinions or contribution-in-kind reports
- Actuarial services
- Internal audit outsourcing services
- Management functions
- Human resources
- Broker-dealer, investment adviser or investment banking services
- Legal services
- Expert services unrelated to the audit

December 26, 2006

Dear Atmos Energy Shareholder:

You are cordially invited to attend the annual meeting of shareholders on Wednesday, February 7, 2007 at 11:00 a.m. Central Standard Time. The meeting will be held in the Symphony Ballroom at the Loews Vanderbilt Hotel, 2100 West End Avenue, Nashville, Tennessee 37203.

The matters to be acted upon at the meeting are described in the attached Notice of Annual Meeting of Shareholders and Proxy Statement. In addition, we will review with you the affairs and progress of the Company during the past year and review the results of operations for the first quarter of our 2007 fiscal year.

Your participation at this meeting is very important, regardless of the number of shares you hold or whether you will be able to attend the meeting in person. If you wish to submit a written proxy, please date, sign and return the proxy card in the enclosed envelope to ensure that your shares are represented at the meeting. You may also vote your proxy over the Internet or by telephone by following the instructions on the enclosed proxy card.

On behalf of your Board of Directors, thank you for your continued support and interest in Atmos Energy Corporation.

Sincerely,

Robert W. Best

Robert W. Best
Chairman of the Board, President
and Chief Executive Officer

ATMOS ENERGY CORPORATION
P.O. Box 650205
Dallas, Texas 75265-0205

NOTICE OF ANNUAL MEETING
OF SHAREHOLDERS

To the Shareholders:

The annual meeting of the shareholders of Atmos Energy Corporation will be held in the Symphony Ballroom at the Loews Vanderbilt Hotel, 2100 West End Avenue, Nashville, Tennessee 37203, on Wednesday, February 7, 2007 at 11:00 a.m. Central Standard Time for the following purposes:

1. To elect four Class III directors for three-year terms expiring in 2010.
2. To act upon a proposal to approve an amendment to our 1998 Long-Term Incentive Plan to provide for an increase of 2,500,000 shares in the number of shares of common stock reserved for issuance under the Plan and an extension of the term of the Plan for an additional three years.
3. To act upon a proposal to approve an amendment to our Annual Incentive Plan for Management to provide for an extension of the term of the Plan for an additional five years.
4. To transact such other business as may properly come before the meeting or any adjournment thereof.

Shareholders of record of our common stock at the close of business on December 11, 2006 will be entitled to notice of, and to vote at, such meeting. The stock transfer books will not be closed. Your vote is very important to us. Regardless of the number of shares you own, please vote. All shareholders of record can vote (i) by written proxy by signing and dating the proxy card and returning it in the enclosed postage-paid envelope, (ii) via the Internet (www.voteproxy.com), (iii) by telephone (toll-free at 1-800-PROXIES) or (iv) by attending the annual meeting in person. These various options for voting are described on the enclosed proxy card.

For all shareholders who participate in our Retirement Savings Plan and Trust ("RSP"), your proxy card, Internet or telephone proxy vote will serve as voting instructions to the trustee of the RSP. If you have shares of our common stock issued to you under the RSP, only the trustee can vote your plan shares even if you attend the annual meeting in person.

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ATMOS ENERGY CORPORATION
P.O. Box 650205
Dallas, Texas 75265-0205

PROXY STATEMENT
for the
2007 ANNUAL MEETING OF SHAREHOLDERS
to be Held on February 7, 2007

GENERAL

Time, Place and Purposes of Meeting

Our 2007 annual meeting of shareholders will be held on Wednesday, February 7, 2007 at 11:00 a.m., Central Standard Time in the Symphony Ballroom at the Loews Vanderbilt Hotel, 2100 West End Avenue, Nashville, Tennessee 37203. The purposes of the 2007 annual meeting are set forth in the Notice of Annual Meeting of Shareholders to which this proxy statement is attached. Atmos Energy Corporation is referred to as the "Company," "we," "our" or "us" in this proxy statement.

Solicitation of Proxies

The proxy enclosed with this statement is solicited by the management of the Company at the direction of our Board of Directors. These materials were first mailed to our shareholders on December 26, 2006. We expect to solicit proxies primarily by mail, but our directors, officers, employees and agents may also solicit proxies in person or by telephone or other electronic means. We will pay for all costs of preparing, assembling and mailing the proxies and accompanying materials for the annual meeting of shareholders, including the costs of reimbursing brokers and nominees for forwarding proxies and proxy materials to their principals. In addition, Morrow & Co., Inc. ("Morrow") will assist us in the solicitation of proxies. We will pay approximately $7,500 in fees, plus expenses and disbursements, to Morrow for its proxy solicitation services.

Revocability and Voting of Proxies

Any shareholder of record giving a proxy has the power to revoke the proxy at any time prior to its exercise by (1) submitting a new proxy with a later date, including a proxy given over the Internet or by telephone; (2) notifying our Corporate Secretary in writing before the meeting; or (3) voting in person at the meeting. Any shareholders owning shares in street name who wish to revoke voting instructions previously given to their broker, bank or other nominee should contact such broker, bank or other nominee for further instructions. An independent inspector will count the votes. Your vote will not be disclosed to us and will remain confidential except under special circumstances. For example, a copy of your proxy card will be sent to us if you add any written comments to the card. If no specification is made, proxies will be voted FOR the nominees for election of directors (see Proposal One—Election of Directors), FOR the proposal to approve the amendment to our 1998 Long-Term Incentive Plan (see Proposal Two—Approve the Amendment to the 1998 Long-Term Incentive Plan), and FOR the proposal to approve the amendment to

other director has been designated, are set forth in the following table. Each of the nominees has consented to be a nominee and to serve as a director if elected, and all votes authorized by the enclosed proxy will be cast FOR all of the nominees. If we receive proxies that are signed but do not specify how to vote, we will vote your shares FOR all of the nominees. If we receive proxies that contain a vote to "withhold authority" for the election of one or more director nominees, such vote will not be counted in determining the number of votes cast for those nominees but will be counted for quorum purposes. In order to be elected as a director, our bylaws require a nominee to receive the vote of a majority of all outstanding shares of our common stock entitled to vote and represented in person or by proxy at a meeting of shareholders at which a quorum is present.

According to our bylaws, any shareholder may make nominations for the election of directors if notice of such nominations is delivered to, or mailed and received by the Corporate Secretary of the Company at our principal executive offices, not less than 60 days nor more than 85 days prior to the date of the originally scheduled meeting. However, if less than 75 days' notice or prior public disclosure of the date of the meeting is given by the Company, notice of such nomination must be so received not later than the close of business on the 25th day following the earlier of the day on which notice of the meeting was mailed or the day on which such public disclosure was made. Since we are providing less than 75 days' notice or prior public disclosure of the date of the 2007 annual meeting, shareholders may make nominations for the election of directors at the 2007 annual meeting if notice of such nominations is delivered to, or mailed and received by the Corporate Secretary of the Company at our principal executive offices no later than the close of business on January 20, 2007, the 25th day following the day on which notice of the meeting was mailed, December 26, 2006. If nominations are not so made, only the nominations of the Board of Directors may be voted upon at the 2007 annual meeting.

Nominees for Directors

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" EACH OF THE FOLLOWING NOMINEES:

Name; Principal Occupation or Employment During Past Five Years; Other Directorships	Age	Year in Which First Became a Director of the Company	Class Designation and Year of Expiration of Term
Robert W. Best Chairman of the Board, President and Chief Executive Officer of the Company since March 1997.	60	1997	Class III 2010
Thomas J. Garland Senior Advisor to the Niswonger Foundation since July 2002 and Chairman of the Tusculum Institute for Public Leadership and Policy in Greeneville, Tennessee since 1998.	72	1997	Class III 2010
Phillip E. Nichol Retired. Formerly Senior Vice President of Central Division Staff of UBS PaineWebber Incorporated in Dallas, Texas from July 2001 through July 2003.	71	1985	Class III 2010
Charles K. Vaughan Retired. Formerly Chairman of the Board of the Company from June 1994 until March 1997.	69	1983	Class III 2010

Directors Continuing in Office

The following persons are directors of the Company who will be continuing in office until the expiration of their terms as set forth below:

Name; Principal Occupation or Employment During Past Five Years; Other Directorships	Age	Year in Which First Became a Director of the Company	Class Designation and Year of Expiration of Term
Travis W. Bain II Chairman of Texas Custom Pools, Inc. in Plano, Texas since March 1999. Director of Delta Industries, Inc.	72	1988	Class I 2008
Dan Busbee Adjunct Professor at the Southern Methodist University Dedman School of Law in Dallas, Texas since February 2003; Professional Fellow at the	73	1988	Class I 2008

Description of Plan

Background and Purpose. Our shareholders are being asked to approve an amendment to our 1998 Long-Term Incentive Plan ("LTIP") to (i) increase the number of shares reserved for issuance thereunder by 2,500,000, bringing the cumulative total number of shares of common stock reserved for issuance under the LTIP to 6,500,000 and (ii) extend the term for an additional three-year period, which if approved, will mean that the LTIP will expire September 30, 2011. The LTIP is an integral part of our overall compensation program. The proposed amendment would provide the additional shares necessary to continue to attract, retain and reward the best available personnel for our positions of substantial responsibility. Accordingly, the Board believes that approval of the amendment to increase the number of shares of common stock reserved for issuance under the LTIP by 2,500,000 shares and extend the term of the plan for an additional three-year period is advisable and is in our best interests and the best interests of our shareholders.

Regulations promulgated under Section 162(m) of the Internal Revenue Code ("Code") provide that in order for us to continue to fully deduct for federal income tax purposes compensation paid under the LTIP to our five most highly compensated officers, we must seek approval of the terms of the LTIP every five years, as well as whenever we increase the shares reserved for issuance under the LTIP or make certain other material amendments to the LTIP. Approval of the amendment to the LTIP to increase the number of shares reserved for issuance under the LTIP by 2,500,000 will also constitute reapproval of the terms of the LTIP for purposes of Section 162(m) of the Code. The complete text of the LTIP, as amended, is set forth in Appendix A to this proxy statement. A summary of the LTIP described below is qualified in its entirety by reference to Appendix A.

The LTIP represents a part of our total rewards compensation program, which we developed as a result of a study we conducted of all employee, executive and non-employee director compensation and benefits. The Board of Directors adopted the LTIP in August 1998, which our shareholders approved in February 1999. Our shareholders also approved an amendment to the LTIP in February 2002, primarily to add 2,500,000 shares to the total number of shares available for issuance under the plan. The LTIP is a comprehensive, long-term incentive compensation plan, providing for discretionary awards of incentive stock options, non-qualified stock options, stock appreciation rights, bonus stock, restricted stock and performance-based stock to help attract, retain and reward our key employees and non-employee directors. Any of our employees, including any employee who is also a director or officer, and any non-employee director is eligible to participate in the LTIP. However, since the LTIP was approved in February 1999, only our officers, division presidents and other key employees (approximately 130 employees during the last fiscal year) as well as non-employee directors have participated in the LTIP. The LTIP is intended to motivate participants using performance-related incentives linked to longer-range performance goals and the interests of our shareholders. These incentives and long-range performance goals have increased and should continue to increase the interest of employees or non-employee directors in our overall performance and encourage such persons to continue their services for us.

Administration. The LTIP is administered and interpreted by the Human Resources Committee of the Board. Actions taken by the committee with respect to the LTIP have been and will continue to be taken by those members who are non-employee directors and who qualify as "outside directors" under Section 162(m) of the Code and as "non-employee directors" under the rules promulgated under Section 16 of the Securities Exchange Act of 1934 ("Exchange Act"), insofar as such actions are affected by Section 162(m) or Section 16. The committee determines eligible persons to whom awards will be granted, as well as all terms, conditions, performance criteria and restrictions applicable to each award. In addition to any other powers and, subject to the provisions of the LTIP, the committee (i) interprets the LTIP, (ii) prescribes, amends and rescinds any rules and regulations necessary or appropriate for the administration of the LTIP and (iii) makes such other determinations and takes other action as it deems necessary or advisable in the administration of the LTIP. Any interpretation, determination or action made or taken by the committee is binding and conclusive on all interested parties.

General Description of Plan . The LTIP, which became effective as of October 1, 1998, currently has a term of ten years from its effective date, subject to earlier termination pursuant to the provisions of the LTIP. In the event of a change in control (as defined in the text of the LTIP attached hereto as Appendix A), all unmatured installments of any awards outstanding shall automatically be accelerated and exercisable in full and all restrictions on any award shall be automatically terminated. The Board may amend, suspend or terminate the LTIP, in whole or in part, at any time; provided, however, that any amendment shall be made only with shareholder approval when such approval is necessary to comply with Section 162(m) of the Code.

The maximum aggregate number of shares that may by issued under the LTIP shall not exceed 6,500,000 shares of common stock, assuming the shareholders approve this proposal to amend the LTIP to increase the number of shares reserved for issuance under the LTIP by 2,500,000, plus shares of common stock previously subject to awards which are forfeited, terminated, cancelled or rescinded, settled in cash in lieu of common stock or exchanged for awards that do not involve common stock, or expire unexercised. Shares of common stock may be available from authorized but unissued shares of common stock, common stock held by us as treasury stock or common stock we may purchase on the open market or otherwise. The LTIP allows us to enter into award agreements that will permit the grant of nonqualified stock options, incentive stock options, stock appreciation rights, restricted stock/restricted stock units, tandem awards, performance units, performance shares, bonus stock and other stock unit awards or stock-based forms of awards.

Restricted Stock/Restricted Stock Units. The committee may grant shares of restricted stock or restricted stock units to participants in such

from us in exchange therefor, cash or shares in an amount equal to the excess of the fair market value per share over the SAR price per share specified in such SAR, multiplied by the total number of shares of the SAR being surrendered. We may satisfy our obligation upon exercise of an SAR by the distribution of that number of shares of common stock having an aggregate fair market value equal to the amount of cash otherwise payable to the participant. A cash settlement would be made for any fractional share interests. In addition, the committee may grant two or more incentives in one award in the form of a "tandem award," so that the right of the participant to exercise one incentive shall be cancelled if, and to the extent, the other incentive is exercised.

Other Stock-Based Awards. The committee may issue to participants, either alone or in addition to other awards made under the LTIP, stock unit awards, which may be in the form of common stock or other securities. The value of such award shall be based, in whole or in part, on the value of the underlying common stock or other securities. The committee, in its sole and complete discretion, may determine that an award may provide to

the participant (i) dividends or dividend equivalents (payable on a current or deferred basis) and (ii) cash payments in lieu of or in addition to an award. Subject to the provisions of the LTIP, the committee shall determine the terms, restrictions, conditions, vesting requirements and payment rules of the award that shall be specified in an award agreement.

Issuances of Securities under the Plan. Since the LTIP was approved by our shareholders in February 1999, and amended by our shareholders in February 2002 to increase by 2,500,000 shares the total number of shares available under the plan, options to purchase a total of 2,304,483 shares had been granted through September 30, 2006. As of that date, there were options outstanding to purchase a total of 1,017,152 shares, with 1,060,004 shares of common stock having been issued upon the exercise of options, while options to purchase a total of 227,327 shares had been forfeited. We have not granted stock options under the LTIP since our 2003 fiscal year, with only a limited number of options being issued pursuant to participants' elections to convert a portion of their bonus awards under our Annual Incentive Plan for Management to stock options granted under the LTIP, as described below. Beginning in our 2004 fiscal year, the committee has granted only shares of time-lapse restricted stock or performance-based restricted stock units to participants in the LTIP. From the inception of the plan through September 30, 2006, a total of 1,080,673 shares of time-lapse restricted stock and performance-based restricted stock units (both with three-year vesting) had been granted or issued pursuant to participants' elections to convert a portion of their bonus awards, with a total of 42,144 shares and units having been forfeited. In addition, as of September 30, 2006, a total of 69,286 shares of bonus stock had been issued pursuant to participants' elections to convert a portion of their bonus awards. Finally, beginning in our 2004 fiscal year, the non-employee members of our Board of Directors have received their annual grant of share units under the LTIP, with a total of 83,284 share units having been granted through September 30, 2006.

The total amount of incentive compensation that will be awarded during the 2007 fiscal year to each of the executive officers listed in the Summary Compensation Table on pages 18-19, all current executive officers as a group, all current directors who are not executive officers as a group, all employees including all current officers who are not executive officers, nominees for director, any associates of any director, executive officer or nominees for director or any person who may receive a total of five percent of compensation granted under the LTIP is not determinable at this time.

The total amount of incentive compensation that was awarded during the 2006 fiscal year under the LTIP to each of the groups specified below is as follows: (a) each of the executive officers listed in the Summary Compensation Table received shares of time-lapse restricted stock and performance-based restricted stock units under the plan as reported in the Summary Compensation Table; in addition, three of our named executive officers elected to convert a portion of the compensation they received under the Annual Incentive Plan for Management into awards under the LTIP, as reported in the Summary Compensation Table; (b) all current executive officers as a group received 135,000 shares of time-lapse restricted stock and 55,550 performance-based restricted stock units under the LTIP, not including any awards under the LTIP pursuant to the decision by many executive officers to convert a portion of their compensation received under the Annual Incentive Plan for Management; (c) all current non-employee directors as a group received a total grant of 24,000 share units under the LTIP; (d) all employees including all current officers who are not executive officers received 79,300 shares of time-lapse restricted stock and 86,225 performance-based restricted stock units under the LTIP; (e) no nominee for director received any compensation under the LTIP other than incumbent directors who each received an annual grant of 2,000 share units; (f) no associate of any such directors, executive officers or nominees received any compensation under the LTIP; and (g) no other person received a total of five percent of securities granted under the LTIP. No other incentive compensation was awarded under the LTIP during the 2006 fiscal year. The total amount of incentive compensation that was awarded during the 2006 fiscal year to these groups of individuals under the LTIP would not have changed had the amendment increasing the number of shares reserved for issuance under the LTIP been already approved prior to the beginning of the 2006 fiscal year.

Securities Registration. We intend to register the shares of common stock available for issuance under the LTIP under a registration statement on Form S-8 to be filed with the Securities and Exchange Commission ("SEC") upon approval of the LTIP by our shareholders.

such other determinations and take such other action as it deems necessary or advisable in the administration of the Incentive Plan. All interpretations, determinations or actions made or taken by the committee are final, binding and conclusive on all interested parties.

Performance Goals and Measurement. Performance goals are established by the committee in writing not later than 90 days after the beginning of the applicable performance period. Performance goals may be the same for all participants or at the discretion of the committee, may differ to reflect more appropriate measures of individual performance. Performance goals may be based on one or more business and/or financial criteria. In establishing performance goals for the plan year, the committee may include one or any combination of the following criteria: total shareholder return; return on assets, equity, capital or investment; earnings per share; cash flow; levels of operating expense; and measures of customer satisfaction and service. However, from the beginning of the Incentive Plan, the committee has established the performance goal each year based on the achievement of an earnings per share target for the fiscal year. The committee also has the discretion to make adjustments in calculating the attainment of performance goals in recognition of extraordinary items or changes in the law or financial reporting.

Awards. Awards are generally paid in cash. However, the committee may choose to pay awards in the form of stock issued under the LTIP. In addition, if the committee permits and if the participant makes an election in advance, the participant may elect to convert his or her award in 25 percent increments, in whole or part, into the following forms: (a) convert the award to unrestricted stock in the form of bonus shares (value equal to 110% of amount of award) granted under the LTIP; (b) convert the award to restricted stock (value equal to 150% of amount of award) granted under the LTIP; or (c) convert the award to stock options (with value equal to 250% of amount of award) granted under the LTIP. The maximum cash award for any performance period is $1,000,000. The total amount of incentive compensation that will be awarded during the 2007 fiscal year to each of the executive officers listed in the Summary Compensation Table on pages 18-19, all current executive officers as a group, all current directors who are not executive officers as a group and all employees including all current officers who are not executive officers, is not currently determinable. The total amount of incentive compensation that was awarded during the 2006 fiscal year under the Incentive Plan to each of the groups specified below is as follows: (a) each of the executive officers listed in the Summary Compensation Table received incentive compensation as reported in the Summary Compensation Table; (b) all current executive officers as a group received a total of $1,788,800; (c) all current directors who are not executive officers as a group received no incentive compensation; and (d) all employees including all current officers who are not executive officers received a total of $4,251,377. The total amount of incentive compensation that was awarded

during the 2006 fiscal year to these groups of individuals under the Incentive Plan would not have changed had the amendment extending the term of the Incentive Plan been already approved prior to the beginning of the 2006 fiscal year.

Board Recommendation to Approve Amendment to the Annual Incentive Plan for Management

On November 7, 2006, the Board of Directors approved and adopted the amendment to the Incentive Plan, which is subject to the approval of our shareholders at the annual meeting of shareholders on February 7, 2007. The Board of Directors believes that the Incentive Plan will continue to accomplish its purpose of promoting our interests and the best interests of our shareholders by attracting, motivating, and retaining executives and senior managers.

The amendment to the Incentive Plan is being submitted to our shareholders for their approval pursuant to the provisions of the Incentive Plan and to comply with Section 162(m) of the Code. According to our bylaws, this proposal to approve an amendment to the Incentive Plan requires the affirmative vote of the holders of a majority of the shares of common stock entitled to vote on the matter and present or represented by proxy at a meeting at which a quorum is present. Abstentions and broker non–votes will be included in the total shares present or represented by proxy for purposes of determining if a quorum exists, but neither abstentions nor broker non–votes will be counted as a vote "For" or "Against" the proposal.

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE AMENDMENT TO THE ANNUAL INCENTIVE PLAN FOR MANAGEMENT.

CORPORATE GOVERNANCE AND OTHER BOARD MATTERS

Corporate Governance

In accordance with and pursuant to relevant provisions of the Sarbanes-Oxley Act of 2002, related rules and regulations of the SEC as well as the corporate governance-related listing standards of the NYSE, the Board of Directors has adopted our Corporate Governance Guidelines and revised our Code of Conduct, which is applicable to all of our directors, officers and employees. The Board adopted the Code of Conduct to provide guidance to the Board and management in areas of ethical business conduct and risk and provide guidance to employees and directors by helping them to recognize and deal with ethical issues including, but not limited to (i) conflicts of interest, (ii) gifts and entertainment, (iii) confidential information, (iv) fair dealing, (v) protection of corporate assets and (vi) compliance with rules and regulations. We have provided to our employees a toll-free compliance hotline and a Web site by which they may report any observation of unethical behavior. In addition, the Board of Directors has updated the charters for each of its Audit, Human Resources and Nominating and Corporate Governance Committees. All of the foregoing documents are posted on the Corporate Governance page of our Web site at www.atmosenergy.com. Such documents are also

Messrs. Busbee and Cardin each as an "audit committee financial expert," as such term is defined by applicable rules and regulations of the SEC. As provided by the safe harbor contained in applicable SEC rules and regulations, our audit committee financial experts will not be deemed "experts" for any purpose as a result of being so designated. In addition, such designation does not impose on such persons any duties, obligations or liabilities that are greater than the duties, obligations and liabilities imposed on such persons as members of the Audit Committee or the Board of Directors in the absence of such designation. Such designation also does not affect the duties, obligations or liabilities of any other member of the Audit Committee or the Board of Directors.

Qualifications for Directors

The Nominating and Governance Committee utilizes a variety of methods for identifying nominees for director, including considering potential director candidates who come to the committee's attention through current officers, directors, professional search firms, shareholders or other persons. Nominees for director should possess the level of education, experience, sophistication and expertise required to perform the duties of a member of the board of directors of a public company of our size and scope. Once a person is nominated, the committee will assess the qualifications of the nominee, including an evaluation of the nominee's judgment and skills. The Company's Corporate Governance Guidelines provide that nominees for director will be selected on the basis of outstanding achievement in their personal careers; prior board experience; wisdom; integrity; ability to make independent, analytical inquiries; understanding of the business environment; and willingness to devote adequate time to Board duties. Each nominee for director should also have a basic understanding of (i) the principal operational and financial objectives and plans and strategies of the Company, (ii) the results of operations and financial condition of the Company and of any significant subsidiaries or business segments, and (iii) the relative standing of the Company and its business segments in relation to its competitors. The Board is committed to diversified membership and will not discriminate on the basis of race, color, national origin, gender, religion, disability or other personal characteristics in selecting nominees.

Procedures for Nomination or Recommending for Nomination Candidates for Director

The committee also considers sound and meritorious nomination suggestions for directors from shareholders. Any shareholder may submit a nomination for director by following the procedures outlined in our bylaws and described under Proposal One "Election of Directors" in this proxy statement. There are no differences in the manner in which the Committee evaluates nominees for director based on whether or not the nominee is recommended by a shareholder. All director candidates shall, at a minimum, possess the qualifications for director discussed above. All letters of recommendation for nomination at the 2007 annual meeting should be sent to our Corporate Secretary at our principal executive offices and must be received no later than January 20, 2007. Such letters should include the following: (i) name, address and number of shares owned by the nominating shareholder, (ii) the nominee's name and address, (iii) a listing of the nominee's background and qualifications, (iv) a description of all arrangements between such shareholder and each nominee and any other person and (v) all other information relating to such person that is required to be disclosed in the solicitations for proxies for election of directors under applicable SEC and NYSE rules. A signed statement from the nominee should accompany the letter of recommendation indicating that he or she consents to being considered as a nominee and that, if nominated by the Board and elected by the shareholders, he or she will serve as a director.

Presiding Director and Communications with Directors

In accordance with the corporate governance-related listing standards of the NYSE, the Board of Directors has designated Mr. Vaughan as the presiding director at all meetings of non-management directors during the 2007 fiscal year, which meetings will continue to be held by the Board on a regular basis. Shareholders and other interested parties may communicate with Mr. Vaughan, individual non-management directors, or the non-management directors as a group, by writing to Board of Directors, Atmos Energy Corporation, P.O. Box 650205, Dallas, Texas, 75265-0205 or by email at boardofdirectors@atmosenergy.com. Our Senior Vice President and General Counsel, Louis P. Gregory, receives all such communications initially and forwards such communications to Mr. Vaughan or another individual non-management director, if applicable, as he deems

appropriate. Shareholders may also contact our only director who is a member of management, Mr. Robert W. Best, Chairman, President and Chief Executive Officer, by mail at Atmos Energy Corporation, P.O. Box 650205, Dallas, Texas 75265-0205, by email at robert.best@atmosenergy.com or by telephone at 972-934-9227.

The Board of Directors: Committees, Meetings and Directors' Fees

Standing Committees. We have certain standing committees, each of which is described below. The Executive Committee consists of Messrs. Best, Koonce and Vaughan. Mr. Vaughan serves as chairman of the committee. In accordance with our bylaws, the Executive Committee has, and may exercise, all of the powers of the Board of Directors during the intervals between the Board's meetings, subject to certain limitations and restrictions as set forth in the bylaws or as may be established by resolution of the Board from time to time. In addition, Messrs. Best and Vaughan serve as *ex officio* members of every other Board committee. The Executive Committee held no meetings during the 2006 fiscal year.

The Board of Directors has established a separately-designated standing Audit Committee in accordance with applicable provisions of the

NYSE. Only whole numbers of shares are issued; fractional shares are paid in cash. All such shares issued to non-employee directors are reflected in the Security Ownership table on page 17 of this proxy statement.

Other Compensation for Non-Employee Directors. We provide business travel accident insurance for non-employee directors and their spouses. The policy provides $100,000 coverage to directors and $50,000 coverage to their spouses per accident while traveling on Company business.

Section 16(a) Beneficial Ownership Reporting Compliance

Section 16(a) of the Exchange Act requires our directors and executive officers and persons who beneficially own more than ten percent of our common stock to file with the SEC and the NYSE initial reports of ownership and reports of changes in their ownership in our common stock. Directors, executive officers and greater-than-ten-percent beneficial shareholders are required by SEC regulations to furnish us with copies of all Section 16(a) forms they file. Based solely on a review of the copies of such reports furnished to us, we believe that, during the 2006 fiscal year, all of our directors, executive officers and greater-than-ten-percent beneficial owners were in compliance with the Section 16(a) filing requirements.

BENEFICIAL OWNERSHIP OF COMMON STOCK

Security Ownership of Certain Beneficial Owners

The following table lists the beneficial ownership, as of November 30, 2006, with respect to each person known by us to be the beneficial owner of more than five percent of any class of our voting securities.

Title of Class	Name and Address of Beneficial Owner	Amount and Nature of Beneficial Ownership	Percent of Class
Common stock	Franklin Resources, Inc.(a) One Franklin Parkway San Mateo, CA 94403	4,070,300	5.0%(b)

(a) Based solely upon information contained in the most recently filed Schedule 13G/A with the Securities and Exchange Commission on February 7, 2006, which was jointly filed by Franklin Resources, Inc. and its affiliates, Franklin Advisers, Inc., Charles B. Johnson and Rupert H. Johnson, Jr., reflecting beneficial ownership as of December 31, 2005. According to this Schedule 13G/A, Franklin Advisers, Inc. possessed sole voting and dispositive power over 4,030,000 of these shares with no shared voting or dispositive power and Fiduciary Trust Company International had sole voting and dispositive power over the remaining 40,300 shares with no shared voting or dispositive power. Neither Franklin Resources, Inc. nor any of its affiliates has subsequently filed any Schedules 13G or amendments thereto with respect to their beneficial ownership of the Company's securities.

(b) The percent of our voting securities is based on the number of outstanding shares of our common stock as of November 30, 2006.

Security Ownership of Management and Directors

The following table lists the beneficial ownership, as of the close of business on November 30, 2006, of our common stock, the only class of securities issued and outstanding, with respect to all our directors and nominees for director, our executive officers named in the Summary Compensation Table on pages 18-19 of this proxy statement and all our directors and executive officers as a group.

Name of Beneficial Owner	Amount and Nature of Beneficial Ownership	Percent of Class
Travis W. Bain II	29,332	(a)(b)
Robert W. Best	732,333	(a)(c)
Dan Busbee	31,411	(a)(b)
Richard W. Cardin	20,678	(a)(b)
R. Earl Fischer	112,588	(a)(c)
Thomas J. Garland	29,668	(a)(b)
Richard K. Gordon	18,349	(a)(b)
Louis P. Gregory	58,885	(a)(c)
Mark H. Johnson	11,269	(a)
Gene C. Koonce	45,654	(a)(b)
Thomas C. Meredith	24,340	(a)(b)
Phillip E. Nichol	34,946	(a)(b)
Nancy K. Quinn	5,186	(a)(b)
John P. Reddy	189,952	(a)(c)
Stephen R. Springer	3,046	(a)(b)
Charles K. Vaughan	65,143	(a)(b)
Richard Ware II	39,289	(a)(b)
All directors and executive officers as a group (19 individuals)	1,566,312	1.9%

(a) The percentage of shares beneficially owned by such individual does not exceed one percent of the class so owned.

(b) Includes cumulative share units credited to the following directors under our Equity Incentive and Deferred Compensation Plan for Non-Employee Directors and LTIP in the following respective amounts: Mr. Bain, 23,986 units; Mr. Busbee, 24,411 units; Mr. Cardin, 17,178 units; Mr. Garland, 22,265 units; Mr. Gordon, 8,349 units; Mr. Koonce, 30,608 units; Dr. Meredith, 17,349 units; Mr. Nichol, 24,946 units; Ms. Quinn, 4,186 units; Mr. Springer, 2,046 units; Mr. Vaughan, 25,434 units and Mr. Ware, 16,068 units.

(c) Includes shares issuable upon the exercise of options held by the following executive officers under our LTIP within 60 days of November 30, 2006 in the following respective

Company matching contributions made pursuant to the RSP and $1,591 in term life insurance premiums; and Mr. Gregory, $8,708 in Company matching contributions made pursuant to the RSP and $1,757 in term life insurance premiums.

(e) Mr. Fischer retired from the Company in his position as Senior Vice President, Utility Operations, effective September 30, 2006.

(f) In connection with his retirement from the Company, Mr. Fischer received relocation benefits, including the reimbursement of moving costs of $33,662, home sales commission and closing costs of $25,308 and federal income tax gross up of $13,508 on federal income taxes payable on the amount of such reimbursed expenses, as well as other relocation benefits of $7,079.

(g) During the period October 1, 2005 through March 31, 2006, Mr. Johnson served as Vice President, Nonutility Operations and became an executive officer of the Company on April 1, 2006, when he was named Senior Vice President, Non-Utility Operations. Accordingly, no compensation is reportable for Mr. Johnson for the previous two fiscal years.

Option Grants in Last Fiscal Year

During the last fiscal year, no stock options were granted under our LTIP to any of the named executive officers to purchase our common stock nor did any of the named executive officers receive any stock options through the conversion of a portion of their bonuses for the 2006, 2005 or 2004 fiscal years.

Aggregated Option/SAR Exercises in Last Fiscal Year and Fiscal Year-End Option/SAR Values

No options were exercised by any of the named officers during the 2006 fiscal year. Accordingly, the following table provides information concerning only the number and value of unexercised options to purchase common stock under our LTIP held by each named executive officer as of the end of the last fiscal year. The options previously granted have a term of ten years and may be exercised as follows: one-third after one year from the date of grant, another one-third after two years from the date of grant and the remaining one-third after three years from the date of grant.

Name	Number of Securities Underlying Unexercised Options/SARs at Fiscal Year-End (#) Exercisable/Unexercisable	Value of Unexercised In-the-Money Options/SARs at Fiscal Year-End ($)(a) Exercisable/Unexercisable
Robert W. Best (b)	448,492/-0-	3,061,944/-0-
R. Earl Fischer (c)	44,400/-0-	266,548/-0-
John P. Reddy	108,400/-0-	601,988/-0-
Mark H. Johnson	-0-/-0-	-0-/-0-
Louis P. Gregory (d)	9,965/-0-	71,603/-0-

(a) Based on a price for our common stock of $28.55 per share, which was the closing trading price on the NYSE on September 29, 2006, the last trading day of our 2006 fiscal year.

(b) The number of securities underlying unexercised options for Mr. Best reflects his election to convert 25% of each of his bonuses received on November 6, 2001 and November 12, 2002 to options to purchase 62,282 and 48,310 shares, respectively, of common stock.

(c) In accordance with the provisions of the LTIP and related stock option award agreements, unexercised options to purchase 12,000 shares of common stock will expire on September 30, 2007, one year after the effective date of Mr. Fischer's retirement, while the remaining unexercised options will expire on September 30, 2009, three years after the effective date of his retirement.

(d) The number of securities underlying options for Mr. Gregory includes unexercised options to purchase 3,832 shares of common stock remaining from his election to convert 25% of his bonus received on November 12, 2002 to options to purchase a total of 11,497 shares of common stock.

Retirement Plans

Until January 1, 1999, Messrs. Best and Fischer were covered by the Employees' Retirement Plan of Atmos Energy Corporation (the "Retirement Plan"), a defined benefit pension plan pursuant to which all participants automatically accrued pension credits after completing one year of service with the Company. Since January 1, 1999, commencing with their employment, the executive officers listed in the Summary Compensation Table have been covered by the Company's Pension Account Plan, which covers substantially all employees of the Company. The executive officers who were employed by the Company on January 1, 1999 had an opening account balance established for them as of January 1, 1999 equal to the then present value of their respective benefits earned under the Retirement Plan as of December 31, 1998. The present value factor was based on average life expectancy, retirement age of 62 and a discount rate of seven percent. The Pension Account Plan credits an allocation to each participant's account at the end of each year according to a formula based on age, service and eligible compensation.

The Pension Account Plan provides for an additional annual allocation based upon a participant's age as of January 1, 1999 for those participants who were participants in the Retirement Plan. The Pension Account Plan will credit this additional allocation each year through December 31, 2008. In addition, at the end of each year, a participant's account will be credited with interest on the participant's prior year account balance. A special grandfather benefit also applies through December 31, 2008, for participants who were at least age 50 as of January 1, 1999, and who were participants in the Retirement Plan on December 31, 1998. All participants are fully vested in their account balances after five years of eligible service and may choose to receive their account balances in the form of a lump sum or an annuity.

Messrs. Best and Fischer also participate in the Company's Supplemental Executive Benefits Plan, while Messrs. Reddy, Gregory and Johnson participate in the Company's Performance-Based Supplemental Executive Benefits Plan (collectively, the "Supplemental Plans"), which provide retirement benefits (as well as supplemental disability and death benefits) to all officers and division presidents of the Company. A

Plan, in an amount equal to the sum of (a) the greater of the participant's annual base salary at the date of termination of employment or the average of the participant's annual base salary for the highest of three calendar years (whether or not consecutive) of employment with the Company; and (b) the greater of the amount of the participant's last

award under any of the Company's annual performance bonus or incentive plans or the average of the participant's highest three performance awards under such plans (whether or not consecutive). The amount of current compensation covered by the Supplemental Plans as of the end of the 2006 fiscal year for each of the executive officers listed in the Summary Compensation Table is as follows: Robert W. Best, $1,433,130; R. Earl Fischer, $621,925; John P. Reddy, $621,925; Mark H. Johnson, $448,700; and Louis P. Gregory, $424,108. Each of such executive officers has the following approximate number of years of credited service under the retirement plans: Mr. Best, nine years; Mr. Fischer, 44 years; Mr. Reddy, eight years; Mr. Johnson, one year; and Mr. Gregory, six years.

Each of the executive officers listed in the Summary Compensation Table has also entered into a Participation Agreement with the Company as required by the Supplemental Plans. Each of the Supplemental Plans provides that the accrued benefits, as calculated pursuant to the plan, of each participant will vest if: (a) the plan is terminated by the Company; (b) the plan is amended by the Company, resulting in a decrease in the benefits otherwise payable to the participant; (c) the participant's employment is terminated by the Company for any reason other than "cause"; (d) the participant's participation in the plan is terminated by the Company for any reason other than "cause" prior to the participant's termination of employment; (e) within any time during the three-year period following a "change of control" of the Company (as such term is defined in the plan), (i) the participant's employment is terminated involuntarily by the Company for any reason other than "cause"; or (ii) the participant is demoted or reassigned to a position that would cause him to cease to be eligible for participation in the plan; or (f) in anticipation of a "change in control" (whether or not a "change in control" ever occurs), (i) the participant's employment is terminated involuntarily by the Company for any reason other than "cause" at the request of a party to a pending transaction that would constitute a "change in control", if and when the transaction were consummated, or (ii) the participant's participation in the plan is terminated for any reason other than "cause" prior to the participant's termination of employment. The approval by the shareholders on November 12, 1996 of the Company's merger with United Cities Gas Company constituted a "change in control" as defined in the Supplemental Executive Benefits Plan, and as a result, Mr. Fischer, who was a participant in such plan as of November 12, 1996, is entitled to receive unreduced supplemental pension benefits. The Participation Agreements set forth the specific rights of the participants to their accrued benefits upon the occurrence of the events described above and constitute enforceable contracts separate from the provisions of the Supplemental Plans.

Employment Severance Compensation Agreements and Change-in-Control Arrangements. The Company has entered into severance agreements with each of the executive officers named in the Summary Compensation Table to provide certain severance benefits for them in the event of the termination of their employment within three years following a "change in control" (as defined in the agreements) of the Company. Under each of the severance agreements and plans described below, a "change in control" of the Company is deemed to occur if, among other things, the shareholders of the Company approve a merger or other similar transaction, whereby the shareholders prior to the transaction will not own at least 60% of the voting power of the Company after the transaction.

The severance agreement for each such executive officer provides that the Company will pay such executive officer a lump sum severance payment equal to 2.5 times such executive officer's total compensation, comprised of the annual base salary and "Average Bonus," as such term is defined in the agreement. However, if an executive officer is terminated by the Company for "cause" (as defined in the agreement), or his employment is terminated by retirement, death, or disability, the Company is not obligated to pay such officer the lump sum severance payment. Further, if an executive officer voluntarily terminates his employment except for "constructive termination" (as defined in the agreement), the Company is not obligated to pay such officer the lump sum severance payment. If the total of such lump sum severance payment plus all other payments, distributions or benefits of any type made to or on behalf of the executive officer results in the imposition of the excise tax imposed by Section 4999 of the Code, the lump sum severance payment will be increased in an amount required for the executive officer to pay any such excise taxes or any resulting income or other taxes due the Internal Revenue Service. In addition, such executive officer will be entitled to all rights and benefits, if any, provided under any other plan or agreement between him and the Company.

Human Resources Committee Interlocks and Insider Participation. The members of the Human Resources Committee during the last fiscal year were Messrs. Bain, Busbee, Garland, Gordon, Koonce and Nichol. None of such persons was, during the 2006 fiscal year, or previously, an officer or employee of the Company or any of our subsidiaries, other than Mr. Koonce, who was formerly Chairman, President and Chief Executive Officer of United Cities Gas Company from May 1996 until its merger with the Company in July 1997. There were no interlocking relationships between any executive officer of the Company and any other corporation during the 2006 fiscal year.

Human Resources Committee Report on Executive Compensation

THE ROLE OF THE COMMITTEE. The Human Resources Committee (the "Committee") of the Board of Directors is charged with the

COMPENSATION STRATEGY FOR ATMOS ENERGY HOLDINGS, INC. In addition to its core gas distribution services business, the Company is engaged in energy marketing and trading through its wholly-owned subsidiary, Atmos Energy Holdings, Inc. ("AEH"). AEH participates in the nonregulated business sector of gas marketing and trading and competes with both utility and non-utility organizations. The compensation strategy of AEH employees follows many of the basic principles of the Atmos Energy corporate approach to executive and employee compensation, but the AEH compensation plan also reflects certain competitive practices more directly related to gas marketing and trading. In recent years, the Company's management has taken steps to bring the compensation plan of AEH closer to the Atmos Energy corporate program. However, differences in compensation strategy between AEH and the Atmos Energy corporate program continue to exist in such areas as the retirement plan approach, base salary target levels, annual incentive opportunities and selected other benefit plans. It should be noted that the AEH compensation strategy applies only to the marketers, traders and administrative support personnel affiliated with AEH; the president of AEH participates in the same corporate executive compensation program of Atmos Energy as the other named executive officers.

STRATEGY FOR NON-EMPLOYEE DIRECTOR COMPENSATION. For the past several years, the Committee has worked with a global management consulting firm with expertise in executive compensation regarding the determination of competitive pay levels and compensation plans for the Company's non-employee director compensation program. The Company's objectives have been to provide director compensation plans that assist in attracting and retaining qualified individuals to serve on the Company's Board of Directors while addressing appropriate forms of compensation that align directors' interests with the interests of all our shareholders.

At the June 6, 2006 meeting of the Committee, the executive compensation consulting firm provided a competitive analysis of the compensation program elements and pay levels offered by a peer group of 13 gas utility and energy services companies. The competitive analysis provided a detailed review of annual retainer, meeting fees for both Board and committee meeting attendance, supplemental compensation for serving as the chairperson of a committee and stock-based compensation vehicles.

ASSESSMENT OF COMPETITIVE PRACTICES. The Committee regularly evaluates competitive compensation data provided by executive compensation consultants to ensure that the Company's pay policy and practices are aligned with the competitive marketplace. Over the course of the past 12 months, the Committee reviewed on two occasions competitive compensation levels from numerous survey sources and analyses provided by the executive compensation consulting firm retained by the Committee. These sources of competitive compensation data included:

- A review of the total direct compensation of the five highest paid executives for a select peer group of 13 gas utility and energy services companies that have annual revenues and market capitalizations comparable to the Company.
- Published survey data of the utility industry provided by the Executive Compensation Service and the American Gas Association.
- Published and private survey data of both the utility industry and general industry provided by the Committee's executive compensation consulting firm.
- A private survey of the energy marketing and trading sector in which the Company participates.

These survey sources provide a comprehensive review of national compensation practices as well as selected companies that compete in specific geographic markets in which the Company participates. The organizations participating in these surveys are different than some of the companies that appear in the performance graph displayed below. Specific job comparisons and access to market data for companies included in the performance graph were not readily available to the Committee.

For the most recently completed fiscal year, the Company's executive compensation program was comprised of base salary, annual incentive compensation and long-term incentive compensation in the form of performance-based restricted share units and time-lapse restricted shares. The following paragraphs discuss each of these program components. It should be noted that the following program descriptions pertain to the five named executive officers in this proxy statement and do not discuss compensation plans solely applicable to the marketing and trading function.

BASE SALARY. All positions in the Company, including executive positions, have been assigned to formal salary grades and ranges. Positions are compared on the basis of job content to similar positions in companies of comparable revenue size and market capitalization to the Company. Salary ranges for all positions are reviewed on an annual basis, and proposed salary ranges are presented to the Committee for its review and consideration each year in October. The midpoint of each salary range is designed to approximate the 50th percentile of base salaries of comparable companies in the marketplace, as defined above.

The base salary for an individual executive may be more than or less than the salary range midpoint based upon the individual's performance and his or her level of experience in the position. In determining appropriate salary levels, the Committee also considers current economic conditions and national and industry trends in executive compensation.

Each year, the Chief Executive Officer and senior officers of the Company provide the Committee with an oral presentation discussing the performance and contributions of each executive. The Company uses a performance evaluation process that considers individual goals and areas of accountability. The individual executive's salary increase is based upon his performance rating and the overall salary increase budget and

Richard K. Gordon
Phillip E. Nichol

Securities Authorized for Issuance under Equity Compensation Plans

The following table summarizes our equity compensation under all of our equity compensation plans as of September 30, 2006:

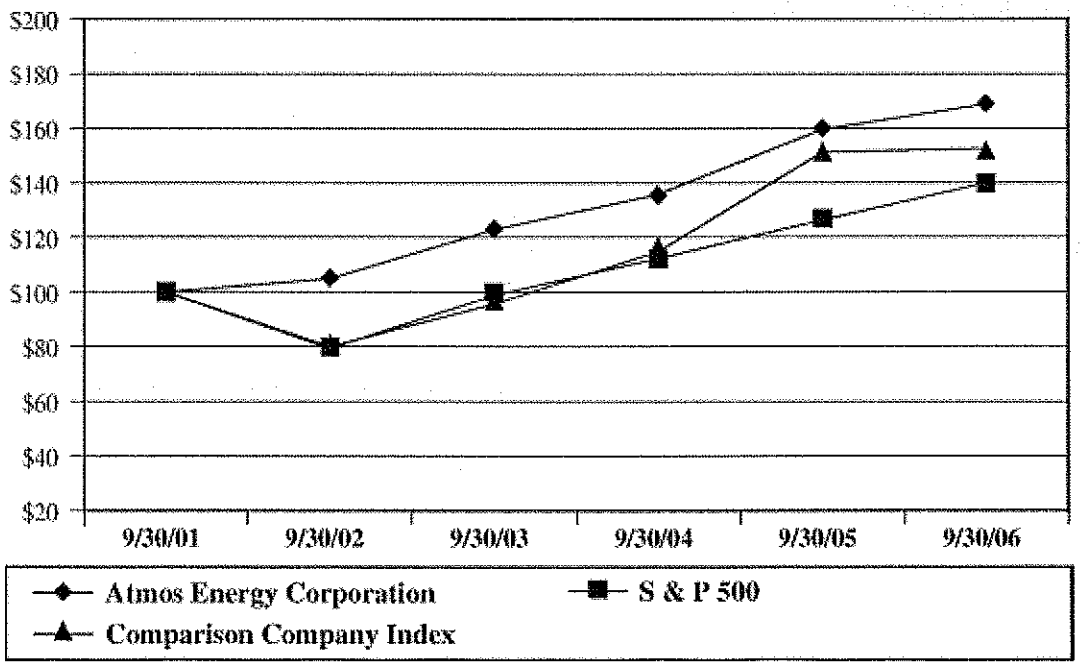
	Number of securities to be issued upon exercise of outstanding options, warrants and rights (a)	Weighted-average exercise price of outstanding options, warrants and rights (b)	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column (a)) (c)
Equity compensation plans approved by security holders:			
Long-Term Incentive Plan	1,017,152	$ 22.57	731,745
Long-Term Stock Plan for the Mid-States Division	—	—	168,550(1)
Total equity compensation plans approved by security holders	1,017,152	22.57	900,295
Equity compensation plans not approved by security holders	—	—	—
Total	1,017,152	$ 22.57	900,295

(1) The Company registered with the SEC on July 29, 1997 a total of 250,000 shares under the Long-Term Stock Plan for the United Cities Gas Company Division (now known as the Mid-States Division) to fulfill its obligations to former employees of United Cities in connection with the Company's merger with United Cities on July 29, 1997. Since that date, the Company has not issued and will not issue any securities under this plan, with the final remaining outstanding option granted under the plan being exercised during the 2006 fiscal year. The Company is in the process of settling all remaining administrative matters relating to the termination of the plan, including removing all remaining securities under the plan from registration with the SEC.

Performance Graph

The graph and table below compares the yearly percentage change in our total return to shareholders for the last five fiscal years with the total return of the Standard and Poor's 500 Stock Index and the cumulative total return of a customized peer company group, the Comparison Company Index, which is comprised of utility companies with similar revenues, market capitalizations and asset bases to that of the Company. The graph and table below assume that $100.00 was invested on September 30, 2001 in our common stock, the S&P 500 Index and in the common stock of the companies in the Comparison Company Index, as well as a reinvestment of dividends paid on such investments throughout the period.

**Comparison of Five-Year Cumulative Total Return*
among Atmos Energy Corporation, S&P 500 Index
and Comparison Company Index**



Respectfully submitted by the Members of the Audit Committee of the Board of Directors,

Dan Busbee, Chairman
Travis W. Bain II
Richard W. Cardin
Dr. Thomas C. Meredith
Nancy K. Quinn

Audit Committee Pre-Approval Policy

The Audit Committee has adopted a pre-approval policy relating to the provision of both audit and non-audit services by our independent registered public accounting firm, Ernst & Young LLP. Our Audit Committee Pre-Approval Policy provides for the pre-approval of audit, audit-related, tax and other services specifically described in appendices to the policy on an annual basis. Such services are pre-approved up to a specified fee limit. All other permitted services, as well as proposed services exceeding the pre-approved fee limit, must be separately pre-approved by the Audit Committee. Requests for services that require separate approval by the Audit Committee must be submitted to the Audit Committee by both our Chief Financial Officer and the independent auditor and must include a joint statement as to whether, in their view, the request is consistent with the SEC's rules on auditor independence. The policy authorizes the Audit Committee to delegate to one or more of its members pre-approval authority with respect to permitted services. The Audit Committee did not delegate any such pre-approval authority in the 2006 fiscal year. The Audit Committee pre-approved all of the audit, audit-related and tax fees for services performed by Ernst & Young LLP in fiscal 2006, as described below, in accordance with such pre-approval policy. The Audit Committee further concluded that the provision of these services by Ernst & Young LLP was compatible with maintaining its independence. The Audit Committee Pre-Approval Policy is available on the Corporate Governance page of our Web site at www.atmosenergy.com .

Audit and Related Fees

Fees for professional services provided by our independent registered public accounting firm, Ernst & Young LLP, in each of the last two fiscal years, in each of the following categories are:

	September 30	
	2006	2005
	(In thousands)	
Audit Fees	$2,523	$2,891
Audit-Related Fees	67	242
Tax Fees	166	151
All Other Fees	—	—
Total Fees	$2,756	$3,284

Audit Fees . Fees for audit services include fees associated with the annual audit, the audit of management's assessment of internal control over financial reporting, the assessment by the firm of our design and operating effectiveness of internal control over financial reporting, the reviews of our quarterly reports on Form 10-Q, comfort letters and consents related to debt and equity offerings.

Audit-Related Fees . Audit-related fees principally include fees relating to employee benefit plan audits and accounting consultations.

Tax Fees . Tax fees include fees relating to reviews of tax returns, tax consulting and assistance with sales and use tax filings.

Independent Registered Public Accounting Firm

The Audit Committee of the Board of Directors has selected Ernst & Young LLP to continue as our independent registered public accounting firm for the fiscal year ending September 30, 2007. The firm of Ernst & Young LLP and its predecessors have been our independent registered public accounting firm since our incorporation in 1983. It is expected that representatives of Ernst & Young LLP will be present at the annual meeting. The representatives of Ernst & Young LLP will have the opportunity to make a statement if they desire to do so and are expected to be available to respond to appropriate questions.

OTHER MATTERS

Householding

When shareholders with multiple accounts reside at the same address, or multiple shareholders reside at the same address, we send a single Summary Annual Report, Annual Report on Form 10-K and proxy statement to that address unless we received instructions to the contrary. Each shareholder, however, will continue to receive a separate proxy card. This practice, known as "householding," is designed to reduce our printing

Rule 16b-3 promulgated under the Securities Exchange Act of 1934 (the "1934 Act"). To the extent any provision of the Plan or action by the Committee fails to so comply, it shall be deemed null and void *ab initio* , to the extent permitted by law and deemed advisable by the Committee. Further, any Awards granted under the Plan to a Non-employee Director shall be solely to compensate said Director for his services to the Company as a Non-employee Director.

ARTICLE 2

DEFINITIONS

For the purpose of the Plan, unless the context requires otherwise, the following terms shall have the meanings indicated:

2.1 "Award" means the grant of any Incentive Stock Option, Non-qualified Stock Option, SAR, Restricted Stock, Restricted Stock Unit, Performance Unit, Performance Share, Bonus Stock or other Stock Unit Award whether granted singly, in combination or in tandem (each individually referred to herein as an "Incentive"). "Award" also means any Incentive to which an award under the Management Incentive Plan is made or converted.

2.2 "Award Agreement" means a written agreement between a Participant and the Company, which sets out the terms of the grant of an Award.

2.3 "Award Period" means the period during which one or more Incentives granted under an Award may be exercised or earned.

2.4 "Board" means the Board of Directors of the Company.

2.5 "Bonus Stock" means an Award granted pursuant to Section 6.8 of the Plan expressed as a share of Common Stock which may or may not be subject to restrictions.

2.6 (a) "Change in Control" of the Company shall be deemed to have occurred if:

(i) Any "Person" (as defined in Section 2.6(b)(i) below), other than (1) the Company or any of its Subsidiaries, (2) a trustee or other fiduciary holding securities under an employee benefit plan of the Company or any of its Affiliates, (3) an underwriter temporarily holding securities pursuant to an offering of such securities, or (4) a corporation owned, directly or indirectly, by the shareholders of the Company in substantially the same proportions as their ownership of stock of the Company, is or becomes the "beneficial owner" (as defined in Section 2.6(b)(ii) below), directly or indirectly, of securities of the Company (not including in the securities beneficially owned by such person any securities acquired directly from the Company or its Affiliates) representing 33-1/3% or more of the combined voting power of the Company's then outstanding securities, or 33-1/3% or more of the then outstanding common stock of the Company, excluding any Person who becomes such a beneficial owner in connection with a transaction described in subparagraph (iii)(A) below.

(ii) During any period of two consecutive years (the "Period"), individuals who at the beginning of the Period constitute the Board of Directors of the Company and any "new director" (as defined in Section 2.6(b)(iii) below) cease for any reason to constitute a majority of the Board of Directors.

(iii) There is consummated a merger or consolidation of the Company or any direct or indirect subsidiary of the Company with any other corporation, except if:

(A) the merger or consolidation would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or any parent thereof) at least sixty percent (60%) of the combined voting power of the voting securities of the Company or such surviving entity or any parent thereof outstanding immediately after such merger or consolidation; or

(B) the merger or consolidation is effected to implement a recapitalization of the Company (or similar transaction) in which no Person is or becomes the beneficial owner, directly or indirectly, of securities of the Company (not including in the securities beneficially owned by such Person any securities acquired directly from the Company or its Affiliates other than in connection with the acquisition by the Company or its Affiliates of a business) representing 60% or more of the combined voting power of the Company's then outstanding securities;

(iv) The shareholders of the Company approve a plan of complete liquidation or dissolution of the Company or an agreement for the sale or disposition by the Company of all or substantially all the Company's assets, other than a sale or disposition by the Company of all or substantially all of the Company's assets to an entity, at least 60% of the combined voting power of the voting securities of which are owned by the stockholders of the Company in substantially the same proportions as their ownership of the Company immediately prior to such sale.

(b) *Definitions* . For purposes of Section 2.6(a) above,

2.22 "Performance Criteria" or "Performance Goals" or "Performance Measures" mean the objectives established by the Committee for a Performance Period, for the purpose of determining when an Award subject to such objectives is earned.

2.23 "Performance Period" means the time period designated by the Committee during which performance goals must be met.

2.24 "Performance Share" means an Award, designated as a Performance Share, granted to a Participant pursuant to Section 6.7 hereof, the value of which is determined, in whole or in part, by the value of Common Stock in a manner deemed appropriate by the Committee and described in the Agreement.

2.25 "Performance Unit" means an Award, designated as a Performance Unit, granted to a Participant pursuant to Section 6.7 hereof, the value of which is determined, in whole or in part, by the attainment of pre-established goals relating to Company financial or operating performance as deemed appropriate by the Committee and described in the Award Agreement.

2.26 "Plan" means The Atmos Energy Corporation 1998 Long-Term Incentive Plan, as amended from time to time.

2.27 "Reporting Participant" means a Participant who is subject to the reporting requirements of Section 16 of the 1934 Act.

2.28 "Restricted Stock" means shares of Common Stock issued or transferred to a Participant pursuant to Section 6.4 of this Plan which are subject to restrictions or limitations set forth in this Plan and in the related Award Agreement.

2.29 "Restricted Stock Unit" means a fixed or variable dollar denominated right to acquire Common Stock, which may or may not be subject to restrictions, contingently awarded under Section 6.4 of the Plan.

2.30 "Retirement" means any Termination of Service solely due to retirement upon attainment of age 65, or permitted early retirement as determined by the Committee.

2.31 "SAR" means the right to receive a payment, in cash and/or Common Stock, equal to the excess of the Fair Market Value of a specified number of shares of Common Stock on the date the SAR is exercised over the SAR Price for such shares.

2.32 "SAR Price" means the Fair Market Value of each share of Common Stock covered by an SAR, determined on the Date of Grant of the SAR.

2.33 "Stock Option" means a Non-qualified Stock Option or an Incentive Stock Option.

2.34 "Stock Unit Award" means awards of Common Stock or other awards pursuant to Section 6.9 hereof that are valued in whole or in part by reference to, or are otherwise based on, shares of Common Stock or other securities of the Company.

2.35 "Subsidiary" means (i) any corporation in an unbroken chain of corporations beginning with the Company, if each of the corporations other than the last corporation in the unbroken chain owns stock possessing

a majority of the total combined voting power of all classes of stock in one of the other corporations in the chain, (ii) any limited partnership, if the Company or any corporation described in item (i) above owns a majority of the general partnership interest and a majority of the limited partnership interests entitled to vote on the removal and replacement of the general partner, and (iii) any partnership or limited liability company, if the partners or members thereof are composed only of the Company, any corporation listed in item (i) above or any limited partnership listed in item (ii) above. "Subsidiaries" means more than one of any such corporations, limited partnerships, partnerships or limited liability companies.

2.36 "Termination of Service" occurs when a Participant who is an Employee or Non-employee Director shall cease to serve as an Employee or Non-employee Director for any reason.

2.37 "Total and Permanent Disability" means a Participant is qualified for long-term disability benefits under The Atmos Energy Corporation Group Long-Term Disability Plan as in effect from time to time; or, if such Plan is not then in existence, that the Participant, because of ill health, physical or mental disability or any other reason beyond his or her control, is unable to perform his or her duties of employment for a period of six (6) continuous months, as determined in good faith by the Committee; *provided that* , with respect to any Incentive Stock Option, Total and Permanent Disability shall have the meaning given it under the rules governing Incentive Stock Options under the Code.

ARTICLE 3

ADMINISTRATION

The Plan shall be administered by the Human Resources Committee of the Board (the "Committee") unless otherwise determined by the Board. If said Human Resources Committee does not so serve, the Committee shall consist of not fewer than two persons; any member of the

but not inconsistent with the Plan. The Company shall execute an Award Agreement with a Participant after the Committee approves the issuance of an Award. Any Award granted pursuant to this Plan must be granted within ten (10) years of the date of adoption of this Plan. The grant of an Award to a Participant shall not be deemed either to entitle the Participant to, or to disqualify the Participant from, receipt of any other Award under the Plan.

If the Committee establishes a purchase price for an Award, the Participant must accept such Award within a period of 30 days (or such shorter period as the Committee may specify) after the Date of Grant by executing the applicable Award Agreement and paying such purchase price.

6.2 Maximum ISO Grants. The Committee may not grant Incentive Stock Options under the Plan to any Employee which would permit the aggregate Fair Market Value (determined on the Date of Grant) of the Common Stock with respect to which Incentive Stock Options (under this and any other plan of the Company and its Subsidiaries) are exercisable for the first time by such Employee during any calendar year to exceed $100,000. To the extent any Stock Option granted under this Plan, which is designated as an Incentive Stock Option exceeds this limit or otherwise fails to qualify as an Incentive Stock Option, such Stock Option shall be a Non-qualified Stock Option. The Committee may not grant Incentive Stock Options to Non-employee Directors.

6.3 Maximum Individual Grants. No Participant may receive during any fiscal year of the Company Awards of Stock Options and SARs covering an aggregate of more than five hundred thousand (500,000) shares of Common Stock.

6.4 Restricted Stock/Restricted Stock Units. If Restricted Stock and/or Restricted Stock Units are granted to a Participant under an Award, the Committee shall set forth in the related Award Agreement: (i) the number of shares of Common Stock and/or the number of Restricted Stock Units awarded, (ii) the price, if any, to be paid by the Participant for such Restricted Stock and/or Restricted Stock Units, (iii) the time or times within which such Award may be subject to forfeiture, (iv) specified Performance Goals of the Company, a Subsidiary, any division thereof or any group of Employees of the Company, or other criteria, which the Committee determines must be met in order to remove any restrictions (including vesting) on such Award, and (v) all other terms, limitations, restrictions, and conditions of the Restricted Stock and/or Restricted Stock Units, which shall be consistent with this Plan. The provisions of Restricted Stock and/or Restricted Stock Units need not be the same with respect to each Participant.

(a) *Legend on Shares* . Each Participant who is awarded Restricted Stock shall be issued a stock certificate or certificates in respect of such shares of Common Stock. Such certificate(s) shall be registered in the name of the Participant, and shall bear an appropriate legend referring to the terms, conditions, and restrictions applicable to such Restricted Stock, substantially as provided in Section 18.12 of the Plan. The Committee may require that the stock certificates evidencing shares of Restricted Stock be held in custody by the Company until the restrictions thereon shall have lapsed, and that the Participant deliver to the Committee a stock power or stock powers, endorsed in blank, relating to the shares of Restricted Stock.

(b) *Restrictions and Conditions* . Shares of Restricted Stock and Restricted Stock Units shall be subject to the following restrictions and conditions:

(i) Subject to the other provisions of this Plan and the terms of the particular Award Agreements, during such period as may be determined by the Committee commencing on the Date of Grant (the "Restriction Period"), the Participant shall not be permitted to sell, transfer, pledge or assign shares of Restricted Stock and/or Restricted Stock Units. Except for these limitations, the Committee may in its sole discretion, remove any or all of the restrictions on such Restricted Stock and/or Restricted Stock Units whenever it may determine that, by reason of changes in applicable laws or other changes in circumstances arising after the date of the Award, such action is appropriate.

(ii) Except as provided in subparagraph (i) above, the Participant shall have, with respect to his or her Restricted Stock, all of the rights of a stockholder of the Company, including the right to vote the shares, and the right to receive any dividends thereon. Certificates for shares of Common Stock free of restriction under this Plan shall be delivered to the Participant promptly after, and only after, the Restriction Period shall expire without forfeiture in respect of such shares of Common Stock. Certificates for the shares of Common Stock forfeited under the provisions of the Plan and the applicable Award Agreement shall be promptly returned to the Company by the forfeiting Participant. Each Award Agreement shall require that (x) each Participant, by his or her acceptance of Restricted Stock, shall irrevocably grant to the Company a power of attorney to transfer any shares so forfeited to the Company and agrees to execute any documents requested by the Company in connection with such forfeiture and transfer, and (y) such provisions regarding returns and transfers of stock certificates with respect to forfeited shares of Common Stock shall be specifically performable by the Company in a court of equity or law.

(iii) The Restriction Period of Restricted Stock and/or Restricted Stock Units shall commence on the Date of Grant and, subject to

under the Plan, Stock Unit Awards which may be in the form of Common Stock or other securities. The value of each such Award shall be based, in whole or in part, on the value of the underlying Common Stock or other securities. The Committee, in its sole and complete discretion, may determine that an Award, either in the form of a Stock Unit Award under this Section 6.9 or as an Award granted pursuant to the other provisions of this Article 6, may provide to the Participant (i) dividends or dividend equivalents (payable on a current or deferred basis) and (ii) cash payments in lieu of or in addition to an Award. The Committee shall determine the terms, restrictions, conditions, vesting requirements, and payment rules (all of which are sometimes hereinafter collectively referred to as "rules") of the Award and shall set forth those rules in the related Award Agreement.

(b) *Rules* . The Committee, in its sole and complete discretion, may grant a Stock Unit Award subject to the following rules:

(i) Common Stock or other securities issued pursuant to Stock Unit Awards may not be sold, transferred, pledged, assigned or otherwise alienated or hypothecated by a Participant until the expiration of at least six months from the Award Date, except that such limitation shall not apply in the case of death or disability of the Participant. To the extent Stock Unit Awards are deemed to be derivative securities within the meaning of Rule 16b-3 under the 1934 Act, a Participant's rights with respect to such Awards shall not vest or be exercisable until the expiration of at least six months from the Award Date. To the extent a Stock Unit Award granted under the Plan is deemed to be a derivative security within the meaning of Rule 16b-3 under the 1934 Act, it may not be sold, transferred, pledged, assigned, or otherwise alienated or hypothecated, otherwise than by will or by laws of descent and distribution. All rights with respect to such Stock Unit Awards granted to a Participant under the Plan shall be exercisable during his or her lifetime only by such Participant or his or her guardian or legal representative.

(ii) Stock Unit Awards may require the payment of cash consideration by the Participant in receipt of the Award or provide that the Award, and any Common Stock or other securities issued in conjunction with the Award be delivered without the payment of cash consideration.

(iii) The Committee, in its sole and complete discretion, may establish certain Performance Criteria that may relate in whole or in part to receipt of the Stock Unit Awards.

(iv) Stock Unit Awards may be subject to a deferred payment schedule and/or vesting over a specified employment period.

(v) The Committee as a result of certain circumstances, may waive or otherwise remove, in whole or in part, any restriction or condition imposed on a Stock Unit Award at the time of Award.

ARTICLE 7

OPTION PRICE; SAR PRICE

The Option Price for any share of Common Stock which may be purchased under a Stock Option and the SAR Price for any share of Common Stock subject to an SAR shall be at least One Hundred Percent (100%) of the Fair Market Value of the share on the Date of Grant. If an Incentive Stock Option is granted to an Employee who owns or is deemed to own (by reason of the attribution rules of Section 424(d) of the Code) more than 10% of the combined voting power of all classes of stock of the Company (or any parent or Subsidiary), the Option Price shall be at least 110% of the Fair Market Value of the Common Stock on the Date of Grant.

ARTICLE 8

AWARD PERIOD; VESTING

8.1 Award Period. Subject to the other provisions of this Plan, the Committee may, in its discretion, provide that an Incentive may not be exercised in whole or in part for any period or periods of time or beyond any date specified in the Award Agreement. Except as provided in the Award Agreement, an Incentive may be exercised in whole or in part at any time during its term. The Award Period for an Incentive shall be reduced or terminated upon Termination of Service in accordance with this Article 8 and Article 9. No Incentive granted under the Plan may be exercised at any time after the end of its Award Period. No portion of any Incentive may be exercised after the expiration of ten (10) years from its Date of Grant. However, if an Employee owns or is deemed to own (by reason of the attribution rules of Section 424(d) of the Code) more than 10% of the combined voting power of all classes of stock of the Company (or any parent or Subsidiary) and an Incentive Stock Option is granted to such Employee, the term of such Incentive Stock Option (to the extent required by the Code at the time of grant) shall be no more than five (5) years from the Date of Grant.

8.2 Vesting. The Committee, in its sole discretion, may determine that an Incentive will be immediately exercisable, in whole or in part, or that all or any portion may not be exercised until a date, or dates, subsequent to its Date of Grant, or until the occurrence of one or more specified events, subject in any case to the terms of the Plan. If the Committee imposes conditions upon exercise, then subsequent to the Date of Grant, the Committee may, in its sole discretion, accelerate the date on which all or any portion of the Incentive may be exercised.

ARTICLE 9

10.2 Disqualifying Disposition of ISO. If shares of Common Stock acquired upon exercise of an Incentive Stock Option are disposed of by a Participant prior to the expiration of either two (2) years from the Date of Grant of such Stock Option or one (1) year from the transfer of shares of Common Stock to the Participant pursuant to the exercise of such Stock Option, or in any other disqualifying disposition within the meaning of Section 422 of the Code, such Participant shall notify the Company in writing of the date and terms of such disposition. A disqualifying disposition by a Participant shall not affect the status of any other Stock Option granted under the Plan as an Incentive Stock Option within the meaning of Section 422 of the Code.

ARTICLE 11

SPECIAL PROVISIONS APPLICABLE TO COVERED PARTICIPANTS

Awards subject to Performance Criteria paid to Covered Participants under this Plan shall be governed by the conditions of this Section 11 in addition to the requirements of Sections 6.4, 6.7, 6.8 and 6.9 above. Should conditions set forth under this Section 11 conflict with the requirements of Sections 6.4, 6.7, 6.8 and 6.9, the conditions of this Section 11 shall prevail.

(a) All Performance Measures, Goals, or Criteria relating to Covered Participants for a relevant Performance Period shall be established by the Committee in writing prior to the beginning of the Performance Period, or by such other later date for the Performance Period as may be permitted under Section 162(m) of the Code. The Performance Goals may be identical for all Participants or, at the discretion of the Committee, may be different to reflect more appropriate measures of individual performance.

(b) The Performance Goals relating to Covered Participants for a Performance Period shall be established by the Committee in writing. Performance Goals may include alternative and multiple Performance Goals and may be based on one or more business and/or financial criteria. In establishing the Performance Goals for the Performance Period, the Committee in its discretion may include one or any combination of the following criteria in either absolute or relative terms, for the Company or any Subsidiary:

(i) Total shareholder return;

(ii) Return on assets, equity, capital, or investment;

(iii) Pre-tax or after-tax profit levels, including: earnings per share; earnings before interest and taxes; earnings before interest, taxes, depreciation and amortization; net operating profits after tax, and net income;

(iv) Cash flow and cash flow return on investment;

(v) Economic value added and economic profit;

(vi) Growth in earnings per share;

(vii) Levels of operating expense or other expense items as reported on the income statement, including operating and maintenance expense; or

(viii) Measures of customer satisfaction and customer service as surveyed from time to time, including the relative improvement therein.

(c) The Performance Goals must be objective and must satisfy third party "objectivity" standards under Section 162(m) of the Code, and the regulations promulgated thereunder.

(d) The Committee is authorized to make adjustments in the method of calculating attainment of Performance Goals in recognition of: (i) extraordinary or non-recurring items, (ii) changes in tax laws, (iii) changes in generally accepted accounting principles or changes in accounting principles, (iv) charges related to restructured or discontinued operations, (v) restatement of prior period financial results, and (vi) any other unusual, non-recurring gain or loss that is separately identified and quantified in the Company's financial statements. Notwithstanding the foregoing, the Committee may, at its sole discretion,

reduce the performance results upon which Awards are based under the Plan, to offset any unintended result(s) arising from events not anticipated when the Performance Goals were established, provided that such adjustment is permitted by Section 162(m) of the Code.

(e) The Performance Goals shall not allow for any discretion by the Committee as to an increase in any Award, but discretion to lower an Award is permissible.

(f) The Award and payment of any Award under this Plan to a Covered Participant with respect to a relevant Performance Period shall be contingent upon the attainment of the Performance Goals that are applicable to such Covered Participant. The Committee shall certify in writing prior to payment of any such Award that such applicable Performance Goals relating to the Award are satisfied. Approved minutes of the Committee may be used for this purpose.

(g) The maximum Award that may be paid to any Covered Participant under the Plan pursuant to Sections 6.4, 6.7, 6.8 and 6.9 for any Performance Period shall be (i) if in cash, One Million Dollars ($1,000,000.00) and (ii) if in shares of Common Stock, five hundred thousand

Upon the occurrence of each event requiring an adjustment with respect to any Incentive, the Company shall mail to each affected Participant its computation of such adjustment which shall be conclusive and shall be binding upon each such Participant.

ARTICLE 15

RECAPITALIZATION, MERGER AND CONSOLIDATION; CHANGE IN CONTROL

(a) The existence of this Plan and Incentives granted hereunder shall not affect in any way the right or power of the Company or its stockholders to make or authorize any or all adjustments, recapitalizations, reorganizations, or other changes in the Company's capital structure and its business, or any merger or consolidation of the Company, or any issue of bonds, debentures, preferred or preference stocks ranking prior to or otherwise affecting the Common Stock or the rights thereof (or any rights, options, or warrants to purchase same), or the dissolution or liquidation of the Company, or any sale or transfer of all or any part of its assets or business, or any other corporate act or proceeding, whether of a similar character or otherwise.

(b) Subject to any required action by the stockholders, if the Company shall be the surviving or resulting corporation in any merger, consolidation or share exchange, any Incentive granted hereunder shall pertain to and apply to the securities or rights (including cash, property, or assets) to which a holder of the number of shares of Common Stock subject to the Incentive would have been entitled.

(c) In the event of any merger, consolidation or share exchange pursuant to which the Company is not the surviving or resulting corporation, there shall be substituted for each share of Common Stock subject to the unexercised portions of such outstanding Incentives, that number of shares of each class of stock or other securities or that amount of cash, property, or assets of the surviving, resulting or consolidated company which were distributed or distributable to the stockholders of the Company in respect to each share of Common Stock held by them, such outstanding Incentives to be thereafter exercisable for such stock, securities, cash, or property in accordance with their terms. Notwithstanding the foregoing, however, all Stock Options and SARs may be canceled by the Company immediately prior to the effective date of any such reorganization, merger, consolidation, share exchange or any dissolution or liquidation of the Company by giving notice to each holder thereof or his personal representative of its intention to do so and by permitting the purchase during the thirty (30) day period next preceding such effective date of all or any portion of all of the shares of Common Stock subject to such outstanding Incentives whether or not such Incentives are then vested or exercisable.

(d) In the event of a Change in Control, notwithstanding any other provision in this Plan to the contrary all unmatured installments of Incentives outstanding and not otherwise canceled in accordance with Section 15(c) above, shall thereupon automatically be accelerated and exercisable in full and all Restriction Periods applicable to Awards of Restricted Stock and/or Restricted Stock Units shall automatically expire. The determination of the Committee that any of the foregoing conditions has been met shall be binding and conclusive on all parties.

ARTICLE 16

LIQUIDATION OR DISSOLUTION

In case the Company shall, at any time while any Incentive under this Plan shall be in force and remain unexpired, (i) sell all or substantially all of its property, or (ii) dissolve, liquidate, or wind up its affairs, then each Participant shall be thereafter entitled to receive, in lieu of each share of Common Stock of the Company which such Participant would have been entitled to receive under the Incentive, the same kind and amount of any securities or assets as may be issuable, distributable, or payable upon any such sale, dissolution, liquidation, or winding up with respect to each share of Common Stock of the Company. If the Company shall, at any time prior to the expiration of any Incentive, make any partial distribution of its assets, in the nature of a partial liquidation, whether payable in cash or in kind (but excluding the distribution of a cash dividend payable out of earned surplus and designated as such) then in such event the Option Prices or SAR Prices then in effect with respect to each Stock Option or SAR shall be reduced, on the payment date of such distribution, in proportion to the percentage reduction in the tangible book value of the shares of the Company's Common Stock (determined in accordance with generally accepted accounting principles) resulting by reason of such distribution.

ARTICLE 17

INCENTIVES IN SUBSTITUTION FOR INCENTIVES GRANTED BY OTHER CORPORATIONS

Incentives may be granted under the Plan from time to time in substitution for similar instruments held by employees of a corporation who become or are about to become Employees of the Company or any Subsidiary as a result of a merger or consolidation of the employing corporation with the Company or the acquisition by the Company of stock of the employing corporation. The terms and conditions of the substitute Incentives so granted may vary from the terms and conditions set forth in this Plan to such extent as the Board at the time of grant may deem appropriate to conform, in whole or in part, to the provisions of the Incentives in substitution for which they are granted.

Employee Retirement Income Security Act of 1974, as amended. Following transfer, any such Non-qualified Stock Option and SAR shall continue to be subject to the same terms and conditions as were applicable immediately prior to transfer, provided that for purposes of Articles 10, 12, 14, 16 and 18 hereof the term "Participant" shall be deemed to include the transferee. The events of Termination of Service shall continue to be applied with respect to the original Participant, following which the Non-qualified Stock Options and SARs shall be exercisable by the transferee only to the extent and for the periods specified in the Award Agreement. The Committee and the Company shall have no obligation to inform any transferee of a Non-qualified Stock Option or SAR of any expiration, termination, lapse or acceleration of such Option. The Company shall have no obligation to register with any federal or state securities commission or agency any Common Stock issuable or issued under a Non-qualified Stock Option or SAR that has been transferred by a Participant under this Section 18.7.

18.8 Use of Proceeds. Proceeds from the sale of shares of Common Stock pursuant to Incentives granted under this Plan shall constitute general funds of the Company.

18.9 Governing Law. The validity, construction and effect of the Plan and any actions taken or relating to the Plan shall be determined in accordance with the laws of the State of Texas and applicable Federal law.

18.10 Successors and Assigns. The Company will require any successor (whether direct or indirect, by purchase, merger, consolidation or otherwise) to all or substantially all of the business and/or assets of the Company, expressly to assume and agree to perform the Company's obligation under this Plan in the same manner and to the same extent that the Company would be required to perform them if no such succession had taken place. As used herein, the "Company" shall mean the Company as hereinbefore defined and any aforesaid successor to its business and/or assets.

18.11 Effective Date. The Plan became effective as of October 1, 1998. After termination of the Plan, no future Awards may be made.

18.12 Legend. Each certificate representing shares of Restricted Stock issued to a Participant shall bear the following legend, or a similar legend deemed by the Company to constitute an appropriate notice of the provisions hereof (any such certificate not having such legend shall be surrendered upon demand by the Company and so endorsed):

On the face of the certificate:

"Transfer of this stock is restricted in accordance with conditions printed on the reverse of this certificate."

On the reverse:

"The shares of stock evidenced by this certificate are subject to and transferrable only in accordance with that certain Atmos Energy Corporation 1998 Long-Term Incentive Plan, a copy of which is on file at the principal office of the Company in Dallas, Texas. No transfer or pledge of the shares evidenced hereby may be made except in accordance with and subject to the provisions of said Plan. By acceptance of this certificate, any holder, transferee or pledgee hereof agrees to be bound by all of the provisions of said Plan."

The following legend shall be inserted on a certificate evidencing Common Stock issued under the Plan if the shares were not issued in a transaction registered under the applicable federal and state securities laws:

"Shares of stock represented by this certificate have been acquired by the holder for investment and not for resale, transfer or distribution, have been issued pursuant to exemptions from the registration requirements of applicable state and federal securities laws, and may not be offered for sale, sold or transferred other than pursuant to effective registration under such laws, or in transactions otherwise in compliance with such laws, and upon evidence satisfactory to the Company of compliance with such laws, as to which the Company may rely upon an opinion of counsel satisfactory to the Company."

A copy of this Plan shall be kept on file in the principal executive offices of the Company in Dallas, Texas.

* * * * * * * * * * *

IN WITNESS WHEREOF, the Company has caused this instrument to be executed as of November 9, 2006, by its President pursuant to prior action taken by the Board.

ATMOS ENERGY CORPORATION

By: /s/ ROBERT W. BEST
Robert W. Best
Chairman of the Board, President
and Chief Executive Officer

Attest:

(A) the merger or consolidation would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or any parent thereof) at least sixty percent (60%) of the combined voting power of the voting securities of the Company or such surviving entity or any parent thereof outstanding immediately after such merger or consolidation; or

(B) the merger or consolidation is effected to implement a recapitalization of the Company (or similar transaction) in which no Person is or becomes the beneficial owner, directly, or indirectly, of securities of the Company (not including in the securities beneficially owned by such Person any securities acquired directly from the Company or its Affiliates other than in connection with the acquisition by the Company or its Affiliates of a business) representing 60% or more of the combined voting power of the Company's then outstanding securities;

(iv) The shareholders of the Company approve a plan of complete liquidation or dissolution of the Company or an agreement for the sale or disposition by the Company of all or substantially all the Company's assets, other than a sale or disposition by the Company of all or substantially all of the Company's assets to an entity, at least 60% of the combined voting power of the voting securities of which are owned by the stockholders of the Company in substantially the same proportions as their ownership of the Company immediately prior to such sale.

(b) *Definitions* . For purposes of Section 2.4(a) above,

(i) "Person" shall have the meaning given in Section 3(a)(9) of the Securities Exchange Act of 1934 (the "1934 Act") as modified and used in Sections 13(d) and 14(d) of the 1934 Act.

(ii) "Beneficial owner" shall have the meaning provided in Rule 13d-3 under the 1934 Act.

(iii) "New director" shall mean an individual whose election by the Company's Board of Directors or nomination for election by the Company's shareholders was approved by a vote of at least two-thirds (2/3) of the directors then still in office who either were directors at the beginning of the Period or whose election or nomination for election was previously so approved or recommended. However, "new director" shall not include a director whose initial assumption of office is in connection with an actual or threatened election contest, including but not limited to a consent solicitation relating to the election of directors of the Company.

(iv) "Affiliate" shall have the meaning set forth in Rule 12b-2 promulgated under Section 12 of the 1934 Act.

2.5 "Code" means the Internal Revenue Code of 1986, as amended, together with the published rulings, regulations, and interpretations duly promulgated thereunder.

2.6 "Committee" means the committee appointed or designated by the Board to administer the Plan in accordance with Article 3 of this Plan.

2.7 "Common Stock" or "Common Shares" means the Common Stock of the Company, with no par value (stated value of $.005 per share), or such other security or right or instrument into which such common stock may be changed or converted in the future.

2.8 "Company" means Atmos Energy Corporation, a Texas and Virginia corporation, and any successor entity.

2.9 "Covered Participant" means a Participant who is a "covered employee" as defined in Section 162(m)(3) of the Code, and the regulations promulgated thereunder, or who the Committee believes will be such a covered employee for a Performance Period, and who the Committee believes may have remuneration in excess of $1,000,000 for the Performance Period, as provided in Section 162(m) of the Code.

2.10 "Date of Conversion" means the date on which the Committee determines and approves Awards; this is also the effective Date of Conversion for Restricted Stock or Restricted Shares, and for Stock Options.

2.11 "Employee" means common law employee (as defined in accordance with the Regulations and Revenue Rulings then applicable under Section 3401(c) of the Code) of the Company and any Subsidiary of the Company.

2.12 "Fair Market Value" of a share of Common Stock is the mean of the highest and lowest prices per share on the New York Stock Exchange Consolidated Tape, or such reporting service as the Board may select, on the appropriate date, or in the absence of reported sales on such day, the most recent previous day for which sales were reported.

2.13 "Long-Term Incentive Plan" is the Atmos Energy Corporation 1998 Long-Term Incentive Compensation Plan, as amended from time to time.

2.14 "Participant" means an Employee who is selected by the Committee to participate in the Plan.

2.15 "Performance Criteria" or "Performance Goals" or "Performance Measures" mean the objectives established by the Committee for the Performance Period pursuant to Article V hereof, for the purpose of determining Awards under the Plan.

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

56. Provide copies of all proxy statements sent to Atmos's shareholders from 2004 through 2008.

Response:

Please see attached PDFs for 2004 through 2007. The proxy statement for 2008 is not available yet.

Witness: Dan Meziere

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

57. Provide copies of all business plans prepared by Atmos from 2004 through 2008.

Response:

In addition to its general objections, AEC objects to this request on the grounds that it is vague and indefinite and, depending upon how broad it is intended to be, unreasonably burdensome. Subject to and without waiving these objections, Atmos Energy responds as follows:

The responsive information is designated as "CONFIDENTIAL". A hard-copy response and an electronic copy is included in separate sealed envelopes which have been marked "CONFIDENTIAL".

Witness: Greg Waller

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

58. Provide a copy of all Atmos's internal documents reviewed by Dr. Vander Weide.

Response: Dr. Vander Weide did not review internal documents of Atmos Energy.

Witness: Dr. James Vander Weide

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

59. Provide copies of all forecasts prepared by Atmos since October 1, 2003 where Atmos forecasted its earnings per share, dividends per share and share price.

Response:

In addition to its general objections, AEC objects to this request on the grounds that it is vague and indefinite and, depending upon how broadly it is intended to be, unreasonably burdensome. Subject to and without waiving these objections, Atmos Energy responds as follows:

See response to CAPD DR 1-57.

Witness: Greg Waller

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

60. Dr. Vander Weide claims that "it is most appropriate to estimate future experience from long run evidence of investment performance," therefore provide copies of all assessments or evaluations of Atmos's long run investment performance performed by Dr. Vander Weide.

Response:

Dr. Vander Weide's statement, "it is most appropriate to estimate future experience from long-run evidence of investment performance," is made in the context of his ex post risk premium studies of returns to investors in the S&P Utilities and S&P 500 over a long period of time, from 1937 to the present. As Dr. Vander Weide notes in response to Discovery Request No. 55, he does not believe that estimates of actual returns to investors in a single company provide accurate measures of investors' future expectations. Furthermore, it would not be relevant to estimate Atmos Energy's actual returns over the period 1937 to the present since the Atmos Energy of today, which has evolved through acquisitions, bears little resemblance to its predecessor company of 1937. In addition, it would be costly to obtain stock price and dividend yield data for a single company over such a long time period, whereas such data for a market index is readily available.

Witness: Dr. James Vander Weide

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

61. Dr. Vander Weide claims that "it is most appropriate to estimate future experience from long-run evidence of investment performance", therefore provide copies of all assessments or evaluations of each comparable company's long run investment performance performed by Dr. Vander Weide.

Response:

Dr. Vander Weide's response to Discovery Request 60 applies equally to his comparable companies.

Witness: Dr. James Vander Weide

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

62. Provide copies of all of Dr. Vander Weide's testimonies, reports, and opinions filed in any jurisdiction since January 1, 2005.

In addition to its general objections, AEC objects to this request on the grounds that it is unreasonably burdensome, particularly in light of the fact that the burden of responding to this request will fall upon Dr. Vander Weide, who is not even an AEC employee. Subject to and without waiving these objections, the parties have reached at least partial agreement on the response, and AEC has produced herewith Dr. Vander Weide's testimony, reports, and opinions in the following cases:

PacifiCorp Power & Light Company	Washington	UE-050684
PG&E Company	FERC	ER-05-1284
Progress Energy	Florida	50078
San Diego Gas & Electric	FERC	ER07-284-000
San Diego Gas & Electric	California	05-05-012

Witness: Dr. James Vander Weide

Exhibit No. ___ (JVW-1T)
Docket Nos. UE-050684 and 050412
Witness: James H. Vander Weide

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WUTC V. PACIFICORP D/B/A PACIFIC POWER & LIGHT COMPANY	)	**Docket No. UE-050684**
	)	
IN THE MATTER OF THE PETITION OF PACIFICORP D/B/A PACIFIC POWER & LIGHT COMPANY FOR AN ORDER APPROVING DEFERRAL OF COSTS RELATED TO DECLINING	)	**Docket No. UE-050412**

Testimony of James H. Vander Weide, Ph.D.

January 19, 2006

I. INTRODUCTION

Q. Please state your name and business address.

A. My name is James H. Vander Weide. I am Research Professor of Finance and Economics at the Fuqua School of Business of Duke University. I am also President of Financial Strategy Associates, a firm that provides strategic and financial consulting services to business clients. My business address is 3606 Stoneybrook Drive, Durham, North Carolina. A copy of my resume is attached as Exhibit No. ___(JVW-2).

Q. Have you previously testified on financial or economic issues?

A. Yes. As an expert on financial and economic theory, I have testified on the cost of capital, competition, risk, incentive regulation, forward-looking economic cost, economic pricing guidelines, depreciation, accounting, valuation, and other financial and economic issues in approximately 370 cases before the U.S. Congress, the Canadian Radio-Television and Telecommunications Commission, the Federal Communications Commission, the National Telecommunications and Information Administration, the Federal Energy Regulatory Commission, the public service commissions of 40 states, the insurance commissions of five states, the Iowa State Board of Tax Review, the North Carolina Property Tax Commission, and the National Association of Securities Dealers. In addition, I have testified as an expert witness in proceedings before the U.S. District Court, Northern District of California; U.S. District Court, District of Nebraska; U.S. District Court, Eastern District of North Carolina; Superior Court, North Carolina;

the U.S. Bankruptcy Court, Southern District of West Virginia; and the U.S. District Court for the Eastern District of Michigan.

Q. What is the purpose of your testimony?

A. In a bench ruling following oral argument on Wednesday, January 11, 2006, in Docket Nos. UE-050684, UE-050412, and UE-051090, the Washington Utilities and Transportation Commission ("WUTC") requested that parties to that proceeding address the possible impact the proposed acquisition of PacifiCorp d/b/a Pacific Power & Light Company ("PacifiCorp") by MidAmerican Energy Holdings Company ("MEHC") might have on PacifiCorp's cost of capital. In particular, the WUTC requested comment regarding any impact the double-leverage approach would likely have on PacifiCorp's allowed rate of return on equity and its allowed income tax expense for the test year. I have been asked by PacifiCorp to provide an independent assessment of the double-leverage approach to determining a company's required return on equity and to recommend whether double leverage should be used to set the allowed rate of return on equity for PacifiCorp. I have also been asked to comment on whether PacifiCorp's income tax expense should be adjusted to reflect the tax benefits of debt at the parent level.

Q. What is double leverage?

A. Economists use the term "double leverage" to refer to a situation in which a parent company uses debt, in addition to equity, to finance its investment in the equity of a subsidiary.

Q. What is the double-leverage approach to utility rate making?

A. Advocates of the double-leverage approach argue that leverage at the parent level should be considered in calculating the required rate of return on equity for a utility subsidiary. Specifically, proponents of the double-leverage approach argue that the required rate of return on equity for the subsidiary should be determined by first calculating the parent company's weighted average cost of capital and then equating the utility subsidiary's cost of equity to the parent's weighted average cost of capital. In other words, double-leverage advocates argue that, somehow, the use by a utility's parent of debt to finance a portion of its equity investment in a utility changes the underlying equity return requirement of the utility. In the context of this proceeding, PacifiCorp is the subsidiary, and PPW Holdings LLC is the parent.

II. A COMMON-SENSE EXAMPLE OF THE PRINCIPLES I WILL ADDRESS.

Q. Does such a double-leverage argument have merit?

A. No. As I will explain below, the means an investor chooses to use to finance an investment in a company's stock cannot change the risk or the equity return requirement of the utility.

Q. Could you provide a practical example that illustrates the economic principles you discuss in this testimony related to double leverage?

A. Yes. Consider an investor's decision to purchase shares of stock in General Electric Company. If the investor wanted to incur risk equal to the risk of General Electric's equity, he could use his savings to purchase the stock. If the investor wanted an opportunity to earn more than the return on the General Electric stock itself, he could elect to purchase the stock "on margin," which is a means by

which the investor can borrow much of the cost of his investment, rather than use his own funds for the purchase. If General Electric stock is held by investors who have used "margin" to buy the stock, their investment is "double leveraged." Double leverage allows investors to earn a higher return on their invested funds if the return on the stock exceeds the cost of the margin debt. However, the use of margin, or double leverage, also increases the investors' risk.

Q. Does the choice by an investor to double leverage by purchasing General Electric stock on margin change the required return on General Electric?

A. No. The decision by an investor as to how to finance the shares does not change the underlying risk-return relationship for General Electric Company.

Q. Does the choice by an investor to double leverage by purchasing General Electric stock on margin change the risk and thus the required return for the investor?

A. Yes. A leveraged investor incurs much more risk than the non-leveraged investor, and the leveraged investor should take such risk only if he expects to earn a higher return. Although double-leverage proponents argue that a leveraged investor should expect no greater return than a non-leveraged investor, fortunately for personal finance decisions, most stock buyers realize otherwise. Leveraged investors in General Electric are more exposed to fluctuations in General Electric's earnings and stock price and are at greater risk of earning a return that is less than their required return on their investment. As I demonstrate below, the level of additional risk and the corresponding increased required investor return is directly proportional to the extent of the leveraging used.

III. SUMMARY OF OBJECTIONS

Q. Do you have any objections to the double-leverage approach to utility rate making?

A. Yes. I object to the double-leverage approach to utility rate making because it generally violates three fundamental principles of financial economics:

1. The expected or required rate of return on any investment is equal to the expected or required rate of return on other investments of the same risk.
2. The required rate of return on an investment or project depends only on the risk of that investment or project, not on the risk of the owner's other business activities.
3. The required rate of return on an equity investment depends only on the business and financial risks of that investment, not on how the owner finances its equity investment.

In addition, the double-leverage approach is significantly more complex than the straightforward stand-alone approach to setting a utility company's allowed return on equity, and hence is subject to misinterpretation and incorrect application.

Q. Are there any reasons why the double-leverage approach is particularly inappropriate with respect to MEHC's acquisition of PacifiCorp?

A. Yes. The double-leverage approach is particularly inappropriate with respect to MEHC's acquisition of PacifiCorp because:

1. MEHC has committed to carefully and strictly ring fence PacifiCorp and its intermediate holding company, PPW Holdings LLC, to insulate PacifiCorp and PPW Holdings from any financial distress of the

companies above PPW Holdings in the corporate structure. Application of a double-leverage approach is inconsistent with the principles of ringfencing.

2. Currently, both PacifiCorp's intermediate holding company, PacifiCorp Holdings Inc. ("PHI"), and its holding company, ScottishPower, have debt in their respective capital structures. Moreover, since the ScottishPower acquisition of PacifiCorp, PacifiCorp's intermediate holding company, PHI, has had debt in its capital structure; but this debt will be eliminated by the MEHC acquisition. The capital structures of PacifiCorp and its immediate parents before and after the proposed acquisition are shown in Exhibit No. ___ (JVW-3). Despite the long-standing existence under the ScottishPower structure of both intermediate and parent company debt, the double-leverage approach has not previously been applied to PacifiCorp's cost of equity calculation.

3. The current debt in MEHC's capital structure has no relationship to PacifiCorp, has not been used to finance the transaction, and has no impact upon PacifiCorp customers.

4. If MEHC were to elect to issue new debt to finance the acquisition of PacifiCorp, such debt would affect only MEHC's risk, not the risk or return requirements for PacifiCorp.

5. If the double-leverage approach were applied to the PacifiCorp transaction, it would be important for the Commission to recognize that

$1.2 billion of the amount financed represents investment that the Commission would not be including in regulated rates.

6. The double-leverage advocates in this proceeding are urging the Commission to incorporate the phantom double leverage tax savings related to the MEHC acquisition, while ignoring an actual cost of the acquisition – the acquisition premium. MEHC has not sought recovery in rates of its acquisition premium, but has reserved the right to seek recovery if the issuance of any MEHC debt to finance the acquisition premium is improperly used as a justification for reducing the revenue requirement of PacifiCorp. Any such debt would represent an additional cost to MEHC and not a cost savings.

IV. THE DOUBLE-LEVERAGE APPROACH VIOLATES THE PRINCIPLE THAT THE EXPECTED RATE OF RETURN ON AN INVESTMENT SHOULD BE EQUAL TO THAT REQUIRED ON OTHER INVESTMENTS OF COMPARABLE RISK.

Q. Has the U.S. Supreme Court recognized the basic financial principle that the required rate of return on an equity investment is equal to the required rate of return on other equity investments of the same risk?

A. Yes. The U.S. Supreme Court recognized in the *Hope Natural Gas* case that "the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks."[1] This statement clearly recognizes the fundamental principle of financial theory that the required rate of return must be the same on all investments of equal risk.

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[1] *Federal Power Comm'n v. Hope Natural Gas Co.*, 320 U.S. 591, 603 (1944).

Q. Can you illustrate how the double-leverage approach to utility rate making violates the basic financial principle that the required rate of return on an equity investment must equal the required rate of return on other equity investments of the same risk?

A. Yes. Consider an investment in two regulated utilities, Company A and Company B, that face identical business and financial risks. Company A is a stand-alone electric utility with a 50 percent debt and 50 percent equity capital structure, a cost of debt of 6 percent, a cost of equity of 12 percent, and a weighted average cost of capital of 9 percent (9.0 = 0.5 x 6 + 0.5 x 12). Company B is an identical regulated electric utility that has a 50 percent debt and 50 percent equity capital structure and a cost of debt of 6 percent. The only difference between Companies A and B is that Company B is owned by a parent company with an unconsolidated capital structure made up of 30 percent debt and 70 percent equity. Assuming, as do most proponents of the double-leverage approach, that the parent's costs of debt and equity are the same as those of the subsidiary, that is, 6 percent and 12 percent, Company B's parent has a weighted average cost of capital of 10.2 percent (10.2 = 0.3 x 6 + 0.7 x 12).

Because Companies A and B face identical business and financial risks, financial theory mandates that both companies should have the same required rate of return on equity, 12 percent. In contrast, the double-leverage approach generally determines that Companies A and B have *different* required rates of return on equity: The stand-alone utility Company A has a required rate of return on equity equal to 12 percent, whereas the utility subsidiary Company B—if the

double-leverage approach is applied—appears to have a required rate of return on equity equal to 10.2 percent—the weighted average cost of capital of its parent. Since Companies A and B were assumed to have *identical* business and financial risks, the double-leverage approach, as traditionally applied, violates the basic principle that the required rate of return on an equity investment in projects of equal risk must be identical.

Q. Why does the application of the double-leverage approach produce the incorrect result that the utility subsidiary, Company B, has a lower required rate of return on equity than the stand-alone utility, Company A, even though Company B has the same business and financial risk as Company A?

A. The application of the double-leverage approach produces the incorrect result that subsidiary Company B has a lower required rate of return on equity than the stand-alone utility Company A because the double-leverage approach, as traditionally applied, incorrectly assumes that the parent's costs of debt and equity are the same as the costs of debt and equity for the subsidiary, even though the parent has greater financial risk than the subsidiary. Financial theory mandates that the costs of debt and equity both increase with increases in financial leverage. Thus, the parent's costs of debt and equity should be higher than those of the utility subsidiary.

Q. Would the double-leverage approach produce the same required rate of return on equity for the utility subsidiary, Company B, and the stand-alone utility Company A, if the parent's costs of debt and equity were properly

adjusted to reflect the financial risk associated with the parent's more highly-leveraged capital structure?

A. Yes. As I explain below, if double-leverage advocates properly adjusted the parent's costs of debt and equity to reflect the increased financial risk associated with the parent's greater financial leverage, the double-leverage approach would produce the same required rate of return on equity for the utility, either as a subsidiary or as a stand-alone utility. In other words, the added risk assumed by a parent company that leverages a stock purchase with debt is comparable to the added risk assumed by an individual investor who borrows money to finance a stock purchase.

Q. Is there any way to determine how an increase in the parent's financial leverage, that is, its debt/equity ratio, affects the parent's cost of equity in the case where the parent only invests in the equity of its utility subsidiary?

A. Yes. According to financial theory, the parent's required rate of return on equity in this case is related to its unconsolidated debt/equity ratio through the following equation:[2]

$$r_E = r + (r - r_D) \times D/E$$

where:

r_E	=	Parent's required return on equity,
r	=	Required rate of return on the parent's only asset, i.e., the subsidiary's equity
r_D	=	Required after-tax return on the parent's debt, and
D/E	=	Parent's debt to equity ratio.

[2] Richard A. Brealey, Stewart C. Myers, and Franklin Allen, *Principles of Corporate Finance*, 8th ed., p. 517.

Q. Using the data from your previous example, can you calculate the required rate of return on the parent's equity when the parent has an unconsolidated 30 percent debt/70 percent equity capital structure?

A. Yes. My previous example assumed that the subsidiary's cost of equity was 12 percent, that the parent's only asset was its investment in the utility's equity, and that the parent had an unconsolidated capital structure containing 30 percent debt and 70 percent equity. Assume further that the parent's cost of debt is 7 percent (4.55 percent after-tax, using a 35 percent tax rate), because of its greater financial risk. Substituting these data into the equation given above, the parent's required rate of return on equity is 15.19 percent.

Q. What is the relationship between the parent's properly calculated weighted average after-tax cost of capital and the after-tax cost of equity of the subsidiary, the parent's only investment?

A. In this case they are the same. The cost of equity for the subsidiary reflects the business and financial risks of the subsidiary's operations, and the parent's only asset is an investment in the equity of the subsidiary. Thus, the parent's after-tax weighted average cost of capital must equal the expected rate of return on its only investment, the subsidiary's equity.

Q. Using a cost of equity of 15.19 percent, what is the parent's weighted average cost of capital?

A. As shown below, the parent's weighted average cost of capital is 12 percent.

Capital Source	Percent of Total	Cost Rate	Weighted Cost
Debt	30.0%	4.55%	1.4%
Equity	70.0%	15.19%	10.6%
			12.0%

Q. What is the implication of your conclusion that the parent's after-tax weighted average cost of capital is 12 percent when its costs of debt and equity properly reflect the parent's greater financial risk?

A. The clear implication of my conclusion is that, when the parent's costs of debt and equity are appropriately increased to reflect its greater financial leverage, the double-leverage approach produces the same cost of equity for the utility subsidiary as does a stand-alone cost of equity calculation. This conclusion is appropriate, because the stand-alone utility and the subsidiary utility were both assumed to have the same business and financial risk.

V. THE DOUBLE-LEVERAGE APPROACH VIOLATES THE PRINCIPLE THAT THE REQUIRED RATE OF RETURN ON AN INVESTMENT SHOULD DEPEND ONLY ON THE SPECIFIC RISKS OF THAT INVESTMENT.

Q. As you discuss above, you object to the double-leverage approach because it generally violates the basic financial principle that the required rate of return on an investment or project depends only on the risk of that project, not on the business and financial risk of the owner of the project. Is this principle widely recognized in the financial community?

A. Yes. The financial community recommends using a risk-adjusted discount rate, or cost of capital, for each subsidiary or project when the subsidiary or project risk differs from the risk of the parent. For example, in their widely used text,

Principles of Corporate Finance, 8th edition, Brealey, Myers, and Allen state at page 234:

> In principle, each project should be evaluated at its own opportunity cost of capital; the true cost of capital depends on the use to which the capital is put. If we wish to estimate the cost of capital for a particular project, it is *project risk* that counts.

Likewise, in *Modern Corporate Finance*, 1st edition, Shapiro states at page 276:

> Each project has its own required return, reflecting three basic elements: (1) the real or inflation-adjusted risk-free interest rate; (2) an inflation premium approximately equal to the amount of expected inflation; and (3) a premium for risk. The first two cost elements are shared by all projects and reflect the time value of money, whereas the third component varies according to the risks borne by investors in the different projects. For a project to be acceptable to the firm's shareholders, its return must be sufficient to compensate them for all three cost components. This minimum or *required* return is the *project's cost of capital* and is sometimes referred to as a **hurdle rate**. In discussing how to calculate the project's cost of capital, we begin by assuming the firm is all-equity financed and later relax that assumption.
>
> The preceding paragraph bears a crucial message: *The cost of capital for a project depends on the riskiness of the assets being financed, not on the identity of the firm undertaking the project.* [Original emphasis]

Q. How does the double-leverage approach violate the basic financial principle that the required rate of return on equity depends only on the business and financial risk of the specific investment or project, not on the business and financial risk of the owner of the project?

A. Recall that the double-leverage argument sets the required rate of return on an equity investment in a utility subsidiary equal to the weighted average cost of capital of the parent. However, in general, the after-tax weighted average cost of capital of the parent reflects the business and financial risks of the parent's entire portfolio of business activities. Thus, under the double-leverage approach, if the

parent has more operations than a single utility subsidiary, setting the required rate of return on equity for a utility subsidiary equal to the parent's weighted average cost of capital incorrectly ascribes to the utility subsidiary the business and financial risks of the parent's other business activities. As I earlier pointed out, if we were able to properly remove the impacts of the other business activities, the remaining weighted cost of the parent's capital would be equal to the stand-alone equity cost of the utility subsidiary.

Q. MEHC has taken strong steps, commonly referred to as "ringfencing," to protect PacifiCorp's ratepayers from the business and financial risks of MEHC's other businesses. Is the double-leverage approach consistent with MEHC's efforts to protect ratepayers from the risks of MEHC's other businesses?

A. No. As discussed above, the double-leverage approach sets PacifiCorp's required rate of return by estimating MEHC's weighted average cost of capital. Because MEHC's weighted average cost of capital reflects the business and financial risks of MEHC's entire portfolio of business activities, the double-leverage approach exposes PacifiCorp's ratepayers to the risks of MEHC's other businesses.

Under ringfencing, it is critically important to distinguish between the debt of the ring-fenced utility and the acquisition debt of the utility's parent. One effect of ringfencing is to protect the utility's bondholders from the risks associated with additional parent debt. The utility itself must retain sufficient equity and earnings to protect the utility's bondholders. Reductions in equity return under the guise of double-leverage arguments simply strip away the

coverage protecting the utility's bondholders – and the provision of adequate debt coverage is a critical factor in determining the amount of equity required by a utility. In contrast, with proper ringfencing, the utility's bondholders should be indifferent to the existence or the level of the parent's acquisition debt.

VI. THE DOUBLE-LEVERAGE APPROACH VIOLATES THE PRINCIPLE THAT THE REQUIRED RATE OF RETURN ON AN INVESTMENT DEPENDS ONLY ON THE BUSINESS AND FINANCIAL RISK OF THAT INVESTMENT, NOT THE COST OF THE FUNDS USED TO MAKE THE INVESTMENT.

Q. Can you illustrate how the double-leverage approach violates the basic financial principle that the required rate of return on an equity investment does not depend on how the equity investment is financed?

A. Yes. Consider a utility subsidiary that is owned by a parent company that has a capital structure containing 100 percent equity, a single asset consisting of its common equity investment in a utility subsidiary, and a cost of equity of 12 percent. Under the double-leverage approach, the subsidiary's required rate of return on equity will also be 12 percent because the parent's after-tax weighted average cost of capital is 12 percent. Now suppose that the parent sells the utility subsidiary to another parent company that has a capital structure containing 50 percent debt and 50 percent equity, with a cost of debt of 6 percent and a cost of equity of 12 percent. Under the double-leverage approach as traditionally applied, the utility subsidiary's required rate of return on equity would now be 9 percent (9 = .5 x 0.6 + .5 x .12). Thus, the transfer of ownership from one parent to another would reduce the utility subsidiary's required rate of return on

equity by 300 basis points, even though there has been no change in the subsidiary's business or financial risk.

Q. If the double-leverage approach contradicts sound financial theory, why do proponents of the double-leverage approach argue strongly in its favor?

A. Proponents of the double-leverage approach generally argue that the parent company will be able to earn more than its required rate of return on equity if the double-leverage approach is not applied to the utility subsidiary. Thus, they contend that the double-leverage approach is required to prevent the parent from earning more than its required rate of return on equity. In PacifiCorp's merger case, proponents of the double-leverage approach also argued that the use of the double leverage was required: (1) to prevent ratepayers from paying for the acquisition premium on MEHC's purchase of PacifiCorp from ScottishPower; (2) to protect ratepayers from having to compensate the company for "phantom taxes;" and (3) to prevent ratepayers from cross-subsidizing MEHC's other operations.[3]

Q. Do you agree that the parent would be able to earn more than its required rate of return on equity if the double-leverage approach is not applied to the utility subsidiary?

A. No. Proponents of the double-leverage approach fail to recognize that equity investors in a financially leveraged parent company face greater financial risk than equity investors in the subsidiary. Thus, equity investors in the parent require a higher rate of return on equity than equity investors in the subsidiary.

[3] See testimonies of Kenneth L. Elgin on behalf of the Staff of the WUTC, James T. Selecky on behalf of the Industrial Customers of Northwest Utilities, James R. Ditmer on behalf of Public Counsel, and Stephen G. Hill on behalf of Public Counsel.

Once the greater financial risk of equity investors in the parent is correctly recognized, it can be demonstrated that: (1) the parent's required rate of return on equity is higher than the subsidiary's; and (2) neither the subsidiary's nor the parent's equity investors will earn more than their required rates of return on investment under non-double leverage, rate making principles.

Q. Do you agree that use of the double-leverage approach is required to prevent PacifiCorp's ratepayers from paying for the acquisition premium MEHC agreed to pay to acquire PacifiCorp?

A. No. Because MEHC is not proposing that PacifiCorp's rate base be increased to include the acquisition premium, PacifiCorp's ratepayers will not experience any increase in rates as a result of the acquisition premium MEHC agreed to pay for PacifiCorp. Furthermore, the observation that the parent is likely to earn a higher rate of return than the subsidiary does not indicate that the parent's equity investors will be compensated for the acquisition premium. Rather, this observation merely reflects the greater risk associated with the parent's use of financial leverage.

Q. Do you agree that use of double leverage is required to protect ratepayers from having to compensate the company for "phantom taxes"?

A. No. The tax expenses used to set PacifiCorp's rates reflect the taxes associated with PacifiCorp's net income, where net income includes the effects of the interest expenses associated with the debt shown on PacifiCorp's balance sheet. Although PacifiCorp's parent may be able to offset some of the taxes associated with PacifiCorp's net income with additional expenses associated with debt

shown on the parent's balance sheet, the parent's equity investors are the proper beneficiaries of these income tax savings because they have borne the additional risk of the higher leverage on the parent's balance sheet. Furthermore, as shown in Vander Weide Exhibit No. ___ (JVW-4), the revenue requirement derived from a proper application of the double-leverage approach, where the parent's costs of debt and equity are correctly adjusted to account for the higher financial risk at the parent level, is the same as the revenue requirement derived from a calculation that does not rely on double leverage.

Q. Do you agree that use of the double-leverage approach is required to prevent ratepayers from cross-subsidizing MEHC's other operations?

A. No. To the contrary, cross-subsidization can only be prevented by basing the allowed rate of return on equity on the unique risks of PacifiCorp's regulated assets.

Q. Does the proposed PacifiCorp/PPW Holdings LLC organizational structure lend itself to a double leverage calculation?

A. No. First, as noted above and indicated in Exhibit No. ___ (JVW-3), the acquisition company in this case, PPW Holdings LLC, will be 100 percent equity financed. When the parent company finances with 100 percent equity, double leverage does not exist. Second, PPW Holdings LLC will be utilized to ring fence PacifiCorp in order to isolate PacifiCorp from the financial structure of MEHC. Given the great lengths that parties have gone to in the course of the acquisition proceeding to tightly ring fence PacifiCorp, it makes little sense to ignore that structure. I particularly note that, given effective ringfencing, a reduction to

PacifiCorp's equity return based on a double-leverage rationale would reduce the interest coverage needed to maintain PacifiCorp's bond ratings.

Q. What conclusions do you reach from your analysis of the double-leverage approach to utility rate making?

A. I conclude that the WUTC should reject the double-leverage approach to determining PacifiCorp's required rate of return on equity because it: (1) violates the three basic principles of financial economics; (2) is significantly more complex than a non-double-leverage approach to utility rate making; and (3) produces the same result as a direct, non-double-leverage approach when it is properly applied.

Q. Does this conclude your testimony?

A. Yes, it does.

PACIFIC GAS AND ELECTRIC COMPANY

EXHIBIT PGE-14

RATE OF RETURN

PACIFIC GAS AND ELECTRIC COMPANY
EXHIBIT PGE-14
RATE OF RETURN

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PACIFIC GAS AND ELECTRIC COMPANY
EXHIBIT PGE-14
RATE OF RETURN

A. Introduction

Q 1 Please state your name, title, and business address for the record.

A 1 My name is James H. Vander Weide. I am research professor of finance and economics at the Fuqua School of Business of Duke University. I am also President of Financial Strategy Associates, a firm that provides strategic and financial consulting services to corporate clients. My business address is 3606 Stoneybrook Drive, Durham, North Carolina. My educational and professional qualifications are included in Exhibit PGE-16.

Q 2 What is the purpose of your testimony?

A 2 I have been asked by Pacific Gas and Electric Company (PG&E) to prepare an independent appraisal of PG&E's cost of equity, and to recommend a rate of return on equity (ROE) that is fair, that allows PG&E to attract capital on reasonable terms, and that allows PG&E to maintain its financial integrity.

Q 3 What is the relationship between PG&E and PG&E Corporation?

A 3 PG&E is a wholly owned subsidiary of PG&E Corporation (the Parent).

Q 4 How did you estimate PG&E's cost of equity?

A 4 I estimated PG&E's cost of equity in two steps. First, I applied standard cost of equity methods to market data for several groups of comparable companies. Second, I adjusted the average cost of equity for my proxy groups for the difference between the average capital structures of my proxy groups and PG&E's capital structure.

Q 5 Why did you apply your cost of equity methods to proxy groups of comparable companies rather than solely to PG&E?

A 5 I applied my cost of equity methods to proxy groups of comparable companies because my methods require that a company's stock be

publicly traded, and PG&E does not meet this criteria. In addition, standard cost of equity methodologies such as the discounted cash flow (DCF), risk premium, and capital asset pricing model (CAPM) require inputs of quantities that are not easily measured, such as investors' growth expectations. Since these inputs can only be estimated, there is naturally some degree of uncertainty surrounding the estimate of the cost of equity for each company. However, the uncertainty in the estimate of the cost of equity for an individual company can be greatly reduced by applying cost of equity methodologies to a reasonably large sample of comparable companies. Intuitively, unusually high estimates for some individual companies are offset by unusually low estimates for other individual companies. Thus, financial economists invariably apply cost of equity methodologies to a group of comparable companies. In utility regulation, the practice of using a group of comparable companies is further supported by the regulatory standard that the utility should be allowed to earn a return on its investment that is commensurate with returns being earned on other investments of the same risk.**[1]**

Q 6 Did you also apply the cost of equity methodology adopted by the Federal Energy Regulatory Commission (FERC or Commission) in its Southern California Edison (SCE) decision [92 FERC ¶ 61,070 (2000)]?**[2]**

A 6 Yes, I did.

Q 7 Why did you apply both the Commission's DCF methodology and your standard cost of equity methodologies, rather than the Commission's DCF methodology alone?

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[1] See *Bluefield Water Works and Improvement Co. v. Public Service Comm'n.*, 262 U.S. 679, 692 (1923) and *Federal Power Comm'n v. Hope Natural Gas Co.*, 320 U.S. 591, 603 (1944).

[2] On September 23, 2002, the Commission adopted an Order in the Midwest Independent Transmission System Operator, Inc. docket that relied on essentially the same methodology that it had used in the SCE decision [see 100 FERC ¶ 61,292 (2002)].

A 7 I applied both the Commission's DCF methodology and my standard cost of equity methodologies because I have several concerns with the Commission's DCF methodology that I will describe in my testimony.

Q 8 Did you apply your cost of equity methodologies only to a proxy group of electric companies as the Commission did in the SCE case?

A 8 No. I applied my cost of equity methodologies both to a proxy group of electric energy companies and a proxy group of natural gas energy companies.

Q 9 Why did you apply your cost of equity methodologies to both electric and natural gas energy companies?

A 9 It is widely recognized that the electric utility industry is experiencing a period of industry restructuring. As evidence of this restructuring, many electric companies have either reduced or eliminated their dividends, merged, or fundamentally restructured their businesses. The uncertainty involving the future status of the electric utility industry increases the uncertainty surrounding cost of equity estimates for electric companies at this time. This uncertainty can be reduced by also estimating the cost of equity for companies of comparable risk in closely related industries.

Q 10 What average cost of equity did you find for your proxy companies?

A 10 On the basis of my studies, I find that the average cost of equity for my proxy companies is in the range from 11 to 12 percent, with a best estimate of 11.2 percent. However, this estimate must be adjusted to account for the difference perceived by investors in the financial risk of my proxy companies compared to PG&E's financial risk implied by its recommended capital structure in this proceeding.

Q 11 What is your recommendation regarding PG&E's cost of equity?

A 11 I recommend that PG&E be allowed a rate of return on equity equal to 12.0 percent. My recommended cost of equity reflects both the range of cost of equity results for my proxy companies and the

greater risk associated with PG&E's more highly-leveraged proposed target capital structure.

B. Economic and Legal Principles

Q 12 How do economists define the required rate of return, or cost of capital, associated with particular investment decisions, such as the decision to invest in electric generation, transmission, and distribution facilities?

A 12 Economists define the cost of capital as the return investors expect to receive on alternative investments of comparable risk.

Q 13 How does the cost of capital affect a firm's investment decisions?

A 13 The goal of a firm is to maximize the value of the firm. This goal can be accomplished by accepting all investments in plant and equipment with an expected rate of return greater than the cost of capital. Thus, a firm should continue to invest in plant and equipment only so long as the return on its investment is greater than or equal to its cost of capital.

Q 14 How does the cost of capital affect investors' willingness to invest in a company?

A 14 The cost of capital measures the return investors can expect on investments of comparable risk. The cost of capital also measures the investor's required rate of return on investment because rational investors will not invest in a particular investment opportunity if the expected return on that opportunity is less than the cost of capital. Thus, the cost of capital is a hurdle rate for both investors and the firm.

Q 15 Do all investors have the same position in the firm?

A 15 No. Debt investors have a fixed claim on a firm's assets and income that must be paid prior to any payment to the firm's equity investors. Since the firm's equity investors have a residual claim on the firm's assets and income, equity investments are riskier than debt investments. Thus, the cost of equity exceeds the cost of debt.

Q 16 What is the overall or average cost of capital?

A 16 The overall or average cost of capital is a weighted average of the cost of debt and cost of equity, where the weights are the percentages of debt and equity in a firm's capital structure.

Q 17 Can you illustrate the calculation of the overall or weighted average cost of capital?

A 17 Yes. Assume that the cost of debt is 7 percent, the cost of equity is 13 percent, and the percentages of debt and equity in the firm's capital structure are 50 percent and 50 percent, respectively. Then the weighted average cost of capital is expressed by .50 times 7 percent plus .50 times 13 percent, or 10.0 percent.

Q 18 How do economists define the cost of equity?

A 18 Economists define the cost of equity as the return investors expect to receive on alternative equity investments of comparable risk. Since the return on an equity investment of comparable risk is not a contractual return, the cost of equity is more difficult to measure than the cost of debt. However, as I have already noted, there is agreement among economists that the cost of equity is greater than the cost of debt. There is also agreement among economists that the cost of equity, like the cost of debt, is both forward looking and market based.

Q 19 Does the required rate of return on an investment vary with the risk of that investment?

A 19 Yes. Since investors are averse to risk, they require a higher rate of return on investments with greater risk.

Q 20 Do economists and investors consider future industry changes when they estimate the risk of a particular investment?

A 20 Yes. Economists and investors consider all the risks that a firm might incur over the future life of the company.

Q 21 Are these economic principles regarding the fair return for capital recognized in any Supreme Court cases?

A 21 Yes. These economic principles, relating to the supply of and demand for capital, are recognized in two United States Supreme

Court cases: (1) *Bluefield Water Works and Improvement Co. v. Public Service Comm'n.*; and (2) *Federal Power Comm'n. v. Hope Natural Gas Co.* In the *Bluefield Water Works* case, the Court states:

> A public utility is entitled to such rates as will permit it to earn a return upon the value of the property which it employs for the convenience of the public equal to that generally being made at the same time and in the same general part of the country on investments in other business undertakings which are attended by corresponding risks and uncertainties; but it has no constitutional right to profits such as are realized or anticipated in highly profitable enterprises or speculative ventures. The return should be reasonably sufficient to assure confidence in the financial soundness of the utility, and should be adequate, under efficient and economical management, to maintain and support its credit, and enable it to raise the money necessary for the proper discharge of its public duties. [*Bluefield Water Works and Improvement Co. v. Public Service Comm'n.* 262 U.S. 679, 692 (1923)].

The Court clearly recognizes here that: (1) a regulated firm cannot remain financially sound unless the return it is allowed to earn on the value of its property is at least equal to the cost of capital (the principle relating to the demand for capital); and (2) a regulated firm will not be able to attract capital if it does not offer investors an opportunity to earn a return on their investment equal to the return they expect to earn on other investments of the same risk (the principle relating to the supply of capital).

In the *Hope Natural Gas* case, the Court reiterates the financial soundness and capital attraction principles of the *Bluefield* case:

> From the investor or company point of view it is important that there be enough revenue not only for operating expenses but also for the capital costs of the business. These include service on the debt and dividends on the stock... By that standard the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks. That return, moreover, should be sufficient to assure confidence in the financial integrity of the enterprise, so as to maintain its credit and to attract capital. [*Federal Power Comm'n. v. Hope Natural Gas Co.*, 320 U.S. 591, 603 (1944)].

Q 22 What practical difficulties arise when one attempts to apply the economic principles noted above to a regulated firm?

A 22 The application of these principles to the debt and preferred stock components of a regulated firm's capital structure is straightforward. Several problems arise, however, when the principles are applied to common equity. These problems stem from the fact that the cash flows to the equity investors, over any period of time, are not fixed by contract, and thus are not known with certainty. To induce equity investors to part with their money, a firm must offer them an expected return that is commensurate with expected returns on equity investments of similar risk. The need to measure expected returns creates practical difficulties for the application of these economic principles to a regulated firm.

Q 23 How do you address these difficulties in your testimony?

A 23 I address these difficulties by employing the comparable company approach to estimate PG&E's cost of equity.

Q 24 What is the comparable company approach?

A 24 The comparable company approach estimates PG&E's cost of equity by identifying a group of companies of similar risk. The cost of equity is then estimated for the companies in the proxy group.

C. Business and Financial Risks in Electric Energy Business

Q 25 What are the primary factors that affect the business and financial risks of PG&E?

A 25 The business and financial risks of PG&E are affected by a number of economic factors, including:

1. Demand Uncertainty. The business risk of electric energy companies is increased by the high degree of demand uncertainty in the industry. Demand uncertainty is caused by: (a) the strong dependence of electric demand on the state of the economy and weather patterns; (b) the ability of customers to choose alternative forms of energy, such as natural gas or oil; (c) the ability of some customers to locate facilities in the service

areas of competitors; (d) the ability of some customers to produce their own electricity under cogeneration or self-generation arrangements; and (e) the ability of municipalities to go into the energy business rather than renew the company's franchise. Demand uncertainty is a problem for electric companies because of the need to plan for infrastructure additions many years in advance of demand.

2. Operating Expense Uncertainty. The business risk of electric energy companies is also increased by the inherent uncertainty in the typical electric energy company's operating expenses. Operating expense uncertainty arises as a result of: (a) the prospect of rising employee health care and pension expenses; (b) variability in storm-related expenses due to severe weather; (c) the prospect of increased expenses for security related to the threat of terrorist activities; (d) high volatility in fuel prices; and (e) uncertainty in the cost of purchased power.

3. Investment Uncertainty. The electric energy business requires very large investments in the generation, transmission, and distribution facilities required to deliver energy to customers. The future amounts of required investments in these facilities are highly uncertain as a result of: (a) demand uncertainty; (b) the prospect that Congress or state legislatures will pass stricter environmental regulations and clean air requirements; (c) the prospect of needing to incur additional investments to insure the reliability of the company's transmission and distribution networks; (d) uncertainty regarding the regulatory and management structure of the electric transmission network; and (e) uncertainty regarding future decommissioning costs. Furthermore, the risk of investing in electric energy facilities is increased by the irreversible nature of the company's investments in generation, transmission, and distribution facilities. For example, if an electric energy company decides to

make a major capital expenditure in a coal-fired generation plant, and, as a result of new environmental regulations, energy produced by the plant becomes uneconomic, there is little the company can do to recover its investment.

4. High Operating Leverage. The electric energy business requires a large commitment to fixed costs in relation to the operating margin on sales, a situation known as high operating leverage. The relatively high degree of fixed costs in the electric energy business arises from the average electric energy company's large investment in fixed generation, transmission, and distribution facilities. High operating leverage causes the average electric energy company's operating income to be highly sensitive to revenue fluctuations.

5. High Degree of Financial Leverage. The large capital requirements for building economically efficient electric generation, transmission, and distribution facilities, along with the traditional regulatory preference for the use of debt, have encouraged electric utilities to maintain highly debt-leveraged capital structures as compared to non-utility firms. High debt leverage is a source of additional risk to utility stock investors because it increases the percentage of the firm's costs that are fixed. The use of financial leverage also reduces the firm's interest coverage and increases vulnerability to variations in earnings.

6. Regulatory Uncertainty. Investors' perceptions of the business and financial risks of electric energy companies are strongly influenced by their views of the quality of regulation. Investors are painfully aware that regulators in some jurisdictions have been unwilling at times to set rates that allow companies an opportunity to recover their cost of service and earn a fair and reasonable return on investment. As a result of their perceived increase in regulatory risk, investors will demand a higher rate of

return for electric energy companies operating in those states. On the other hand, if investors perceive that regulators will provide a reasonable opportunity for the company to maintain its financial integrity and earn a fair rate of return on its investment, investors will view regulatory risk as minimal.

Q 26 Have any of these risk factors changed in recent years?

A 26 Yes. In recent years, the risk of investing in electric energy companies has increased as a result of greater uncertainty in demand, operating expenses, and investment costs. Since the risk factors that cause this increase in risk are unlikely to diminish in the foreseeable future, the Commission should recognize these additional risks in setting PG&E's allowed rate of return in this proceeding.

Q 27 Can the risks facing PG&E and other electric energy companies be distinguished from the risks of investing in companies in other industries?

A 27 Yes. The risks of investing in electric energy companies such as PG&E can be distinguished in several ways from the risks of investing in companies in many other industries. First, the risks of investing in electric energy companies are increased because of the greater capital intensity of the electric energy business and the fact that most investments in electric energy facilities are irreversible once they are made. Second, unlike returns in competitive industries, the returns from investment in the electric energy business are largely asymmetric. That is, there is little opportunity for electric energy companies to earn more than their required return, and a significant chance that they will earn less than their required return.

D. Cost of Equity Estimation Methods

Q 28 What methods did you use to estimate the cost of common equity capital for PG&E?

A 28 I used the Commission's preferred methodology described in the SCE decision and five commonly-used alternative methodologies, the

DCF method, the ex ante risk premium approach, the ex post risk premium method, the historical CAPM, and the DCF-based CAPM.

E. Discounted Cash Flow Method

Q 29 Please describe the DCF model.

A 29 The DCF model is based on the assumption that investors value an asset on the basis of the future cash flows they expect to receive from owning the asset. Thus, investors value an investment in a bond because they expect to receive a sequence of semi-annual coupon payments over the life of the bond and a terminal payment equal to the bond's face value at the time the bond matures. Likewise, investors value an investment in a firm's stock because they expect to receive a sequence of dividend payments and, perhaps, expect to sell the stock at a higher price sometime in the future.

A second fundamental principle of the DCF method is that investors value a dollar received in the future less than a dollar received today. A future dollar is valued less than a current dollar because investors could invest a current dollar in an interest earning account and increase their wealth. This principle is called the time value of money.

Applying the two fundamental DCF principles noted above to an investment in a bond leads to the conclusion that investors value their investment in the bond on the basis of the present value of the bond's future cash flows. Thus, the price of the bond should be equal to:

EQUATION 1

$$P_B = \frac{C}{(1+i)} + \frac{C}{(1+i)^2} + \ldots + \frac{C+F}{(1+i)^n}$$

where:

P_B = Bond price;

C = Cash value of the coupon payment (assumed for notational convenience to occur annually rather than semi-annually);

F = Face value of the bond;

i = The rate of interest the investor could earn by investing his money in an alternative bond of equal risk; and

n = The number of periods before the bond matures.

Applying these same principles to an investment in a firm's stock suggests that the price of the stock should be equal to:

EQUATION 2

$$P_s = \frac{D_1}{(1+k)} + \frac{D_2}{(1+k)^2} + \cdots + \frac{D_n + P_n}{(1+k)^n}$$

where:

P_S = Current price of the firm's stock;

$D_1, D_2 \ldots D_n$ = Expected annual dividend per share on the firm's stock;

P_n = Price per share of stock at the time the investor expects to sell the stock; and

k = Return the investor expects to earn on alternative investments of the same risk, i.e., the investor's required rate of return.

Equation (2) is frequently called the annual discounted cash flow model of stock valuation. Assuming that dividends grow at a constant annual rate, *g*, this equation can be solved for *k*, the cost of equity. The resulting cost of equity equation is $k = D_1/P_s + g$, where *k* is the cost of equity, D_1 is the expected next period annual dividend, P_s is the current price of the stock, and *g* is the constant annual growth rate in earnings, dividends, and book value per share. The term D_1/P_s is called the dividend yield component of the annual DCF

model, and the term *g* is called the growth component of the annual DCF model.

1. Application of the Commission's DCF Methodology

Q 30 Has the Commission made any decision on the DCF methodology that is applicable to electric companies?

A 30 Yes. As noted above, the Commission described such a DCF methodology in its SCE decision, ER97-2355-000 et. al.

Q 31 How did the Commission estimate the dividend yield component of the DCF model in that case?

A 31 The Commission estimated the average low and high dividend yield for each month in a six-month period. It then adjusted the low and high dividend yields for one-half year of growth.

Q 32 How did the Commission estimate the growth component of the DCF model in that case?

A 32 The Commission estimated the growth component of the DCF model in two ways. First, it used the familiar Gordon equation, $br + sv$, where br is internal growth and sv is growth from external financing. Second, the Commission used the I/B/E/S mean estimate of long-term growth for each company.

Q 33 Have you applied the Commission's DCF method as used in the SCE case?

A 33 Yes. I applied the Commission's DCF methodology to a group of electric utilities that: (1) have bond ratings of BBB-, BBB, or BBB+; (2) have a Standard & Poor's (S&P) business profile of 5, 6, or 7; (3) have total revenues of at least $9 billion; (4) are not involved in merger activity; and (5) have paid dividends during every quarter and did not decrease dividends during any quarter since January 1,

2003.[3] These criteria produced a group of six companies, shown in Exhibit PGE-14-1.

Q 34 Please summarize the results of your application of the Commission's DCF methodology to the group of electric companies that satisfy selection criteria that are similar to the Commission's selection criteria in the SCE decision.

A 34 As shown on Exhibit PGE-14-1, the Commission's methodology produces a DCF result of 11.6 percent.

2. Application of an Alternative DCF Methodology

Q 35 How does your alternative DCF methodology differ from the Commission's methodology described in the SCE case?

A 35 My approach differs from that employed by the Commission in several ways. First, I recommend using a quarterly DCF model rather than an annual DCF model. Second, I rely on the I/B/E/S analysts' earnings growth estimates as the estimate of growth in the DCF model, rather than on a combination of I/B/E/S and the "*br + sv*" growth used by the Commission. Third, I recommend the use of the average of the high and low stock prices for the most recent three-month period rather than the most recent six-month period. Fourth, I recommend including an allowance for flotation costs.

Q 36 Please explain why you recommend use of a quarterly DCF model.

A 36 I recommend the use of a quarterly DCF model because it is the only model that produces correct estimates of a firm's cost of equity

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[3] In the SCE decision, the Commission adopted the Trial Staff's criteria that proxy companies must have: (1) bond ratings of "AA-" to "A+"; (2) nuclear generation equal to at least 17 percent of total generation; (3) a S&P business profile of average or above; (4) $3 billion or more in total revenues, for 1996; and (5) an exclusion of any utility involved in any merger activity. [92 FERC at 61,264] (The S&P business risk profile score ranges from 1 to 10, with 1 indicating low business risk and 10 indicating very high business risk; using this scale, a business risk rank of 5 would indicate average business risk.) I modified these criteria to take into account that PG&E now has an S&P issue rating of BBB and a business risk profile of 6. In addition, the percentage of nuclear generation is no longer considered to be a risk factor in the electric utility industry.

capital if the firm pays quarterly dividends, whereas the annual DCF model of stock valuation produces correct estimates of a firm's cost of equity capital if the firm pays dividends only once a year. Since most U.S. industrial and utility firms pay dividends quarterly, the annual DCF model produces downwardly-biased estimates of the cost of equity. Investors can expect to earn a higher annual effective return on an investment in a firm that pays quarterly dividends than in one which pays the same amount of dollar dividends once at the end of each year. A complete analysis of the implications of the quarterly payment of dividends on the DCF model is provided in Exhibit PGE-14-15, Appendix 1.

Q 37 Does the Commission's DCF approach correctly recognize that dividends are paid quarterly?

A 37 No. In multiplying the current dividend by half of the expected future growth rate, the Commission states that it is recognizing that dividends are paid quarterly. However, the Commission's approach fails to recognize that there is a time value of money associated with future quarterly dividends. Thus, the Commission's approach fails to discount the expected future dividends over the next year for the time value of money. My quarterly DCF model corrects this deficiency.

Q 38 Please describe the quarterly DCF model you used.

A 38 The quarterly DCF model I used is described in Exhibit PGE-14-2, and in Exhibit PGE-14-15, Appendix 1. The quarterly DCF equation shows that the cost of equity is: the sum of the future dividend yield and the growth rate, where the dividend in the dividend yield is the equivalent dividend at the end of the year, and the growth rate is the expected growth in dividends or earnings per share.

Q 39 How did you estimate the quarterly dividend payments in your quarterly DCF model?

A 39 The quarterly DCF model requires an estimate of the dividends, d_1, d_2, d_3, and d_4, investors expect to receive over the next four quarters. I estimated the next four quarterly dividends by multiplying the

previous four quarterly dividends by the factor, (1 + the growth rate, g).

Q 40 Can you illustrate how you estimated the next four quarterly dividends with data for a specific company?

A 40 Yes. In the case of Alliant Energy, the first company shown in Exhibit PGE-14-2, the last four quarterly dividends are equal to .25, .265, .265, and .265. Thus dividends, d1, d2, d3, and d4 are equal to .2581 and .2736 [.25 x (1 + .0325) = .2581] and [.265 x (1 + .0325) = .2736]. (As noted previously, the logic underlying this procedure is described in Exhibit PGE-14-15, Appendix 1.)

Q 41 How did you estimate the growth component of the quarterly DCF model?

A 41 I used the consensus analysts' estimates of future earnings per share (EPS) growth reported by I/B/E/S.

Q 42 Why did you rely on analysts' projections of future EPS growth in estimating the investors' expected growth rate rather than giving equal weight to the analysts' projections and the br + sv approach?

A 42 I relied on the analysts' projections for two reasons. First, my studies demonstrate that stock prices are more highly correlated with analysts' forecasts than with retention growth forecasts, such as those embodied in the br + sv approach.[4] Second, I find that the br + sv approach suffers from the fundamental difficulty that it relies on circular reasoning. Namely, the br + sv approach requires an estimate of the rate of return on equity as a basic input in the approach. Yet, the rate of return on equity is the very subject of this proceeding.

Q 43 What price did you use in your DCF model?

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[4] See Vander Weide and Carleton, "Investor Growth Expectations and Stock Prices: the Analysts versus Historical Growth Extrapolation," *The Journal of Portfolio Management*, Spring 1988. My studies were updated by researchers at State Street Financial using data through year-end 2003. Their results confirm the conclusions reported in my earlier paper.

A 43 I used a simple average of the monthly high and low stock prices for each firm for the three-month period ending May 2005. These high and low stock prices were obtained from Thomson Financial.

Q 44 Why did you use the three-month average stock price in applying the DCF method, rather than the Commission's six-month stock price?

A 44 There are two reasons why I used the three-month average stock price in applying the DCF method rather than the Commission's six-month stock price. First, stock prices fluctuate daily, while financial analysts' forecasts for a given company are generally changed less frequently, often on a quarterly basis. Thus, to match the stock price with an earnings forecast, it is appropriate to average stock prices over a three-month period. Six-month stock prices fail to match analysts' earnings forecasts. Second, my three-month average stock price includes the high and low observation for each of three months, for a total of six observations. The six-month approach rejects all but the highest and lowest dividend yield over the six-month period; and, thus, results are based on only two stock price observations. The use of six observations over the recent three-month time period is more likely to provide an accurate estimate of current price levels than the use of two price observations over a six-month time period.

Q 45 Did you include an allowance for flotation costs in your DCF analysis?

A 45 Yes. I have included a 5 percent allowance for flotation costs in my DCF calculations. A complete explanation of the need for flotation costs is contained in Exhibit PGE-14-16, Appendix 2.

Q 46 Why should PG&E be allowed to recover flotation expenses if no issuance of common stock occurred during the test year?

A 46 As described in Exhibit PGE-14-16, Appendix 2, a flotation cost adjustment is required whether or not a company issued new stock during the test year. Previously incurred flotation costs have not been expensed in previous rate cases; rather, they are a permanent

cost associated with past issues of common stock. Just as an adjustment is made to the embedded cost of debt to reflect previously incurred debt issuance costs (regardless of whether additional bond issuances were made in the test year), so should an adjustment be made to the cost of equity regardless of whether additional stock was issued during the test year.

Q 47 How did you select your group of proxy electric energy companies for the purpose of applying your DCF method?

A 47 I selected all the companies in Value Line's groups of electric companies that: (1) paid dividends during every quarter and did not decrease dividends during any quarter since January 1, 2003; (2) had at least three analysts included in the I/B/E/S mean growth forecast; (3) have not announced a merger; (4) have a Value Line Safety Rank of 1, 2, or 3; and (5) have investment grade S&P bond ratings. The electric companies in my proxy electric company group are shown on Exhibit PGE-14-2.

Q 48 Why did you require that your proxy companies pay dividends?

A 48 I require that my proxy companies pay dividends because the DCF model assumes that each future dividend is equal to the previous dividend times (1 + the growth rate, g). Under this assumption, if the current dividend is zero, then all future dividends will also be assumed to be zero. But if all future dividends are assumed to be zero, the stock price in the DCF model must also be zero, a clearly nonsensical result.

Q 49 Why did you require that a proxy company not have reduced its dividend?

A 49 The DCF model requires the assumption that dividends will grow at a constant positive rate into the indefinite future. If a company has decreased its dividend in recent years, an assumption that the company's dividend will grow at the same positive rate into the indefinite future is questionable.

Q 50 Why did you include only companies that have at least three analysts included in the I/B/E/S consensus forecasts?

A 50 The DCF Model also requires a reliable estimate of a company's expected future growth. For most companies, the I/B/E/S mean growth forecast is the best available estimate of the growth term in the DCF Model. However, the I/B/E/S estimate may be less reliable if the mean estimate is based on the inputs of very few analysts. On the basis of my professional judgment, I believe that at least three analysts' estimates are a reasonable minimum number.

Q 51 Why did you eliminate companies that have announced mergers that are not yet completed?

A 51 A merger announcement can sometimes have a significant impact on a company's stock price because of anticipated merger-related cost savings and new market opportunities. Analysts' growth forecasts, on the other hand, are necessarily related to companies as they currently exist, and do not reflect investors' views of the potential cost savings and new market opportunities associated with mergers. The use of a stock price that includes the value of potential mergers in conjunction with growth forecasts that do not include the growth enhancing prospects of potential mergers produces DCF results that tend to distort a company's cost of equity.

Q 52 Which companies were eliminated from the Value Line electric company groups according to your selection criteria?

A 52 Those companies that were eliminated from the Value Line electric groups because they had either decreased or eliminated their dividend, had fewer than three analysts in the I/B/E/S consensus growth forecast, were involved in a merger, have a Value Line Safety Rank of 4 or 5, or have a below investment grade bond rating are shown on Exhibit PGE-14-3.

Q 53 Have you compared the risk of your electric company proxy group to the risk of PG&E and the Parent?

A 53 Yes. Many investors use the Value Line Safety Rank as a measure of equity risk. As shown on Exhibit PGE-14-4, the average Value Line Safety Rank for my proxy group of electric companies is 2, on a scale where 1 is the most safe and 5 is the least safe. In contrast, the Parent's Value Line Safety Rank is 3. In addition, the Commission has previously used the S&P bond rating and business risk profile as measures of investment risk. The average S&P bond rating of the electric companies in my proxy group is approximately BBB+, with a business profile of 5.7 (where 1 is least risky and 10 is most risky). PG&E has an S&P issuer rating of BBB with a business risk profile of 6.

Q 54 Please summarize the results of your application of your alternative DCF method to the Value Line electric energy companies.

A 54 As shown on Exhibit PGE-14-2, my application of my alternative DCF method to the Value Line electric energy companies produces an average result of 9.4 percent. Given investors' perceptions that the risk of investing in electric utilities has increased in recent years, I believe that the DCF result for the Value Line electric companies understates PG&E's true cost of equity. However, to be conservative, I will consider this result, along with my other cost of equity results, when I reach my conclusion regarding PG&E's cost of equity.

Q 55 Does the DCF model produce an economically-reasonable estimate of PG&E's cost of equity at this time?

A 55 No. There are several reasons why the results of applying the DCF model to electric utilities do not make economic sense at this time. First, the DCF results for the electric utilities have displayed considerable volatility over the last several years. In contrast to the general pattern of equity costs varying within a more narrow range than interest rates, the DCF result for the electric utilities has varied within a much wider range than interest rates over the last five years, 445 basis points for DCF results versus 309 basis points for interest

rates. Furthermore, the standard deviation of the DCF results is 152 basis points, as compared to the standard deviation of interest rates of just 83 basis points. The high volatility of DCF results for electric utilities compared to interest rates suggests that the DCF model is not providing an accurate indication of the electric utilities' cost of equity at this time.

Second, the DCF results for electric utilities deviate significantly from the cost of equity results obtained from other widely-used cost of equity methodologies such as the risk premium and CAPM methodologies. The large deviation of the DCF results for electric utilities from the results of applying other cost of equity methods to the same companies suggests that the DCF model is not providing an appropriate indication of the electric utilities' cost of equity at this time.

Q 56 Did you apply your alternative DCF model to any other groups of proxy companies?

A 56 Yes. I also applied my alternative DCF model to a proxy group of natural gas companies that were selected in a similar manner to my proxy group of electric companies. The companies included in my group are shown in Exhibit PGE-14-5, and the companies not included are shown in Exhibit PGE-14-6.

Q 57 How are Value Line's natural gas companies similar to PG&E?

A 57 Like PG&E, the natural gas companies: (1) employ a capital-intensive physical network that connects the customer to the source of energy; (2) sell transmission and/or distribution services at regulated rates to customers whose energy demand is primarily dependent on the state of the economy and the weather; (3) procure energy in energy markets with highly variable prices; and (4) are regulated by public utility commissions that have traditionally viewed electric and natural gas utilities as being comparable in risk.

Q 58 How do the Value Line natural gas companies in your proxy group compare in risk to PG&E?

A 58 The average Value Line Safety Rank for my proxy group of natural gas companies is 2, on a scale where 1 is the most safe and 5 is the least safe. In contrast, the Parent's Value Line Safety Rank is 3. In addition, the Commission has previously used the S&P bond rating and business profile as measures of investment risk. The average S&P bond rating of the natural gas companies in my proxy group is approximately A, with a business profile of 4 (where 1 is least risky and 10 is most risky). In contrast, as noted above, PG&E has an S&P bond rating of BBB with a business risk profile of 6. (See Exhibit PGE-14-7.) These data provide evidence that the natural gas proxy group is somewhat less risky than both PG&E and my electric proxy group.

Q 59 Please summarize the results of your application of the DCF method to the Value Line natural gas companies.

A 59 My application of the DCF method to the Value Line natural gas companies produces an average DCF result of 10.0 percent, as shown on Exhibit PGE-14-5. I believe this result also understates PG&E's true cost of equity because, as demonstrated above, the Value Line natural gas companies are somewhat less risky than both the electric proxy group and PG&E.

F. Ex Ante Risk Premium Method

Q 60 Please describe the ex ante risk premium method of estimating PG&E's cost of equity.

A 60 The ex ante risk premium method is part of a general class of risk premium methods that are based on the principle that investors expect to earn a return on an equity investment in PG&E that reflects a "premium" over and above the return they expect to earn on an investment in a portfolio of bonds. This equity risk premium compensates equity investors for the additional risk they bear in making equity investments versus bond investments.

Q 61 Does the ex ante risk premium approach specify what debt instrument should be used to estimate the interest rate component in the methodology?

A 61 No. The ex ante risk premium approach can be implemented using virtually any debt instrument. However, the ex ante risk premium approach does require that the debt instrument used to estimate the risk premium be the same as the debt instrument used to calculate the interest rate component of the risk premium approach. For example, if the risk premium on equity is calculated by comparing the returns on stocks and the returns on A-rated utility bonds, then the interest rate on A-rated utility bonds must be used to estimate the interest rate component of the risk premium approach.

Q 62 Does the ex ante risk premium approach require that the same companies be used to estimate the stock return as are used to estimate the bond return?

A 62 No. For example, many analysts apply the ex ante risk premium approach by comparing the return on a portfolio of stocks to the return on Treasury securities such as long-term Treasury bonds. Clearly, in this widely-accepted application of the ex ante risk premium approach, the same companies are not used to estimate the stock return as are used to estimate the bond return, since the U.S. government is not a company.

Q 63 How did you measure PG&E's cost of equity using the ex ante risk premium method?

A 63 My ex ante risk premium method is based on studies of the DCF expected return on proxy groups of electric and natural gas companies compared to the interest rate on Moody's A-rated utility bonds. Specifically, for each month in my study period, I calculated the risk premium using the equation.

$$RP_{PROXY} = DCF_{PROXY} - I_A$$

where:

RP_{PROXY} = the required risk premium on an equity investment in the proxy group of companies,

DCF_{PROXY} = average DCF estimated cost of equity on a portfolio of proxy companies; and

I_A = the yield to maturity on an investment in A-rated utility bonds.

I then performed a regression analysis to determine if there were a relationship between the calculated risk premium and interest rates. Finally, I used the results of the regression analysis to estimate the investors' required risk premium. To estimate the cost of equity, I then added the required risk premium to the forecasted interest rate on A-rated utility bonds. A detailed description of my ex ante risk premium studies is contained in Exhibit PGE-14-17, Appendix 3, and the underlying DCF results and interest rates are displayed in Exhibit PGE-14-8.

Q 64 What cost of equity do you obtain from your ex ante risk premium method using the proxy group of electric companies?

A 64 To estimate the cost of equity using the ex ante risk premium method, one may add the estimated risk premium over the yield on A-rated utility bonds to the yield to maturity on A-rated utility bonds. At May 2005, the forecasted yield to maturity on A-rated utility bonds for 2006 is 6.53 percent. My analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.51 percent. Adding an estimated risk premium of 4.51 percent to the 2006 forecasted 6.53 percent average yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.0 percent using the ex ante risk premium method.

Q 65 Have you also applied your ex ante risk premium approach to a proxy group of natural gas companies?

A 65 Yes. Following the same procedure as described in Exhibit PGE-14-17, Appendix 3, I applied my ex ante risk premium approach to my proxy group of natural gas companies compared to the interest rate on A-rated utility bonds. The underlying DCF results and interest rates for this study are displayed in Exhibit PGE-14-10.

Q 66 What cost of equity do you obtain from your ex ante risk premium method using the proxy group of natural gas companies?

A 66 For the natural gas proxy group, my analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.81 percent. Adding an estimated risk premium of 4.81 percent to the 6.53 percent forecasted yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.3 percent using the ex ante risk premium method.

Q 67 What cost of equity do you obtain from your ex ante risk premium method?

A 67 The ex ante risk premium method using the electric proxy group produced a cost of equity estimate of 11.0 percent, and using the natural gas proxy group, a cost of equity estimate of 11.3 percent. Averaging these estimates produces a cost of equity estimate of 11.2 percent using the ex ante risk premium method.

G. Ex Post Risk Premium Method

Q 68 Please describe your ex post risk premium method for measuring the required risk premium on an equity investment in PG&E.

A 68 I first performed a study of the comparable returns received by bond and stock investors over the last 67 years. I estimated the returns on stock and bond portfolios, using stock price and dividend yield data on the S&P 500 and bond yield data on Moody's A-rated Utility Bonds. My study consisted of making an investment of one dollar in the S&P 500 and Moody's A-rated Utility Bonds at the beginning of 1937 and reinvesting the principal plus returns each year to 2004. The return associated with each stock portfolio is the sum of the annual dividend yield and capital gain (or loss) that accrued to this portfolio during the year(s) in which it was held. The return associated with the bond portfolio, on the other hand, is the sum of the annual coupon yield and capital gain (or loss) that accrued to the bond portfolio during the year(s) in which it was held. The resulting annual returns on the stock and bond portfolios purchased in each

year between 1937 and 2004 are shown on Exhibit PGE-14-10. The average annual return on an investment in the S&P 500 stock portfolio was 11.67 percent, while the average annual return on an investment in the Moody's A-rated utility bond portfolio was 6.40 percent. The risk premium on the S&P 500 stock portfolio is, therefore, 5.27 percent.

I also conducted a second study using stock data on the S&P Utilities rather than the S&P 500. As shown on Exhibit PGE-14-11, the S&P Utility stock portfolio showed an average annual return of 10.57 percent per year. Thus, the return on the S&P Utility stock portfolio exceeded the return on the Moody's A-rated utility bond portfolio by 4.16 percent.

Q 69 Why is it appropriate to perform your ex post risk premium analysis using both the S&P 500 and the S&P Utility Stock indices?

A 69 I have performed my ex post risk premium analysis on both the S&P 500 and the S&P Utilities as upper and lower bounds for the required risk premium on an equity investment in PG&E because I believe natural gas companies today face risks that are somewhere in between the average risk of the S&P Utilities and the S&P 500 over the years 1937 to 2004. Specifically, the risk premium on the S&P Utilities, 4.16 percent, represents a lower bound for the required risk premium on an equity investment in PG&E because PG&E is currently more risky than an investment in the average utility in the S&P Utilities index over the entire period 1936 to the present. On the other hand, the risk premium on the S&P 500, 5.27 percent, represents an upper bound because an investment in PG&E is less risky than an investment in the S&P 500 over the period 1937 to the present. I use the average of the two risk premiums as my estimate of the required risk premium for PG&E in my ex post risk premium method.

Q 70 Would your study provide a different risk premium if you started with a different time period?

A 70 Yes. The risk premium results do vary somewhat depending on the historical time period chosen. My policy was to go back as far in history as I could get reliable data. I thought it would be most meaningful to begin after the passage and implementation of the Public Utility Holding Company Act of 1935. This Act significantly changed the structure of the public utility industry. Since the Public Utility Holding Company Act of 1935 was not implemented until the beginning of 1937, I felt that numbers taken from before this date would not be comparable to those taken after.

Q 71 Has there been any significant trend in the equity risk premium over the 1937 to 2004 time period of your risk premium study?

A 71 No. Statisticians test for trends in data series by regressing the data observations against time. I have performed such a time series regression on my two data sets of historical risk premiums. As shown below in Tables 1 and 2, there is no statistically-significant trend in my risk premium data. Indeed, the coefficient on the time variable is insignificantly different from zero (if there were a trend, the coefficient on the time variable should be significantly different from zero).

TABLE PGE-14-1
PACIFIC GAS AND ELECTRIC COMPANY
REGRESSION OUTPUT FOR RISK PREMIUM ON S&P 500

Line No.		Intercept	Time	Adjusted R Square	F
1	Coefficient	0.015	0.001	0.002	1.124
2	T Statistic	0.354	1.060		

TABLE PGE-14-2
PACIFIC GAS AND ELECTRIC COMPANY
REGRESSION OUTPUT FOR RISK PREMIUM ON S&P UTILITIES

Line No.		Intercept	Time	Adjusted R Square	F
1	Coefficient	0.007	0.001	0.002	1.136
2	T Statistic	0.195	1.066		

Q 72 Do you have any other evidence that there has been no significant trend in risk premium results over time?

A 72 Yes. The Ibbotson Associates' *2005 Yearbook* contains an analysis of "trends" in risk premium data. Ibbotson Associates uses correlation analysis to determine if there is any pattern or "trend" in risk premiums over time. They also conclude that there are no trends in risk premiums over time.

Q 73 What is the significance of the evidence that historical risk premiums have no trend or other statistical pattern over time?

A 73 The significance of this evidence is that the average historical risk premium is a good estimate of the future expected risk premium. As Ibbotson notes:

> The significance of this evidence is that the realized equity risk premium next year will not be dependent on the realized equity risk premium from this year. That is, there is no discernable pattern in the realized equity risk premium—it is virtually impossible to forecast next year's realized risk premium based on the premium of the previous year. For example, if this year's difference between the riskless rate and the return on the stock market is higher than last year's, that does not imply that next year's will be higher than this year's. It is as likely to be higher as it is lower. The best estimate of the expected value of a variable that has behaved randomly in the past is the average (or arithmetic mean) of its past values. [Ibbotson Associates' *Valuation Edition 2005 Yearbook*, page 79.]

Q 74 You noted that Ibbotson Associates also provides risk premium data. How do the Ibbotson Associates' risk premiums compare to your risk premiums?

A 74 Ibbotson Associates obtains a 7.2 percent risk premium on the S&P 500 versus long-term government bonds. Since the yield on long-term government bonds is currently approximately 115 basis points less than the yield on A-rated utility bonds, the Ibbotson Associates' data would indicate an approximate 6.05 percent risk premium on the S&P 500 over A-rated utility bonds. As shown on Exhibits PGE-14-10 and PGE-14-11, my studies produce a risk premium over A-rated utility bonds in the range of 4.16 percent to 5.27 percent.

Q 75 What conclusions do you draw from your ex post risk premium analyses about the required return on an equity investment in PG&E?

A 75 My own studies, combined with my analysis of other studies, provide strong evidence that investors today require an equity return of approximately 4.16 to 5.27 percentage points above the expected yield on A-rated utility bonds. The forecasted interest rate on Moody's A - rated utility bonds for 2006 as of May 2005 is 6.53 percent. Adding a 4.2 to 5.3 percentage point risk premium to an expected yield of 6.53 percent on A-rated utility bonds, I obtain an expected return on equity in the range 10.7 percent to 11.8 percent, with a midpoint of 11.3 percent. Adding a 25 basis-point allowance for flotation costs,[5] I obtain an estimate of 11.6 percent as the cost of equity for PG&E using the ex post risk premium method.

H. Historical Capital Asset Pricing Model

Q 76 Can you provide a general description of the CAPM?

A 76 Yes. The CAPM is an equilibrium model of the securities markets in which the expected or required return on a given security is equal to the risk-free rate of interest, plus the company equity "beta," times the market risk premium:

Cost of equity = Risk-free rate + Equity beta x Market risk premium

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[5] I determined the flotation cost allowance by calculating the difference in my DCF results with and without a flotation cost allowance.

The risk-free rate in this equation is the expected rate of return on a risk-free government security, the equity beta is a measure of the company's risk relative to the market as a whole, and the market risk premium is the premium investors require to invest in the market basket of all securities compared to the risk-free security.

Q 77 How do you use the historical CAPM to estimate the cost of equity for your proxy companies?

A 77 The historical CAPM requires an estimate of the risk-free rate, the company-specific risk factor or beta, and the expected return on the market portfolio. For my estimate of the risk-free rate, I use the Blue Chip forecasted yield to maturity on 20-year Treasury bonds for 2006, 5.70 percent. For my estimate of the company-specific risk, or beta, I use the average Value Line beta for my proxy companies. For my estimate of the expected risk premium on the market portfolio, I use historical data on the difference between the arithmetic mean return on the S&P 500 and the income return on 20-year Treasury bonds, as reported by Ibbotson Associates' 2005 Yearbook.

Q 78 Why do you recommend that the risk premium on the market portfolio be estimated using the difference between the arithmetic mean return on the S&P 500 and the income return on 20-year Treasury bonds?

A 78 I recommend that the long-run historic arithmetic mean risk premium be used to estimate the cost of equity because the arithmetic mean is the best estimate of the expected risk premium on a forward-looking basis. As Ibbotson Associates explains in *Stocks, Bonds, Bills, and Inflation Valuation Edition 2005 Yearbook*, the arithmetic mean return is the best approach for calculating the return investors expect to receive in the future:

> The equity risk premium data presented in this book are arithmetic average risk premia as opposed to geometric average risk premia. The arithmetic average equity risk premium can be demonstrated to be most appropriate when discounting future cash flows. For use as the expected equity risk premium in either the CAPM or the building block approach, the arithmetic mean or the simple difference of the arithmetic means of stock market returns and riskless rates is

> the relevant number. This is because both the CAPM and the building block approach are additive models, in which the cost of capital is the sum of its parts. The geometric average is more appropriate for reporting past performance, since it represents the compound average return. [Ibbotson Associates, *op. cit.*, p. 75.]

A discussion of the importance of using arithmetic mean returns in the context of CAPM or risk premium studies is contained in Exhibit PGE-14-12.

Q 79 What cost of equity do you obtain from the historical CAPM approach?

A 79 I obtain a cost of equity estimate of 11.4 percent using the historical CAPM approach (see Exhibit PGE-14-13).

I. DCF-Based Capital Asset Pricing Model

Q 80 How does your DCF-based CAPM approach differ from your historical CAPM approach?

A 80 Like my historical CAPM approach, my DCF-based CAPM approach estimates the risk-free rate and beta using the Blue Chip forecasted yield-to-maturity on 20-year Treasury bonds for 2006 and the average Value Line beta for my proxy companies, respectively. However, my DCF-based CAPM approach estimates the risk premium on the market portfolio from the difference between the DCF cost of equity for the S&P 500 and the yield to maturity on 20-year Treasury bonds. Using the DCF-based CAPM, I obtain a CAPM cost of equity for PG&E of 11.9 percent (see Exhibit PGE-14-14).

Q 81 Is there any evidence that a reasonable application of the CAPM may produce higher cost of equity results than you have just reported?

A 81 Yes. There are several reasons why a reasonable application of the CAPM may produce higher results than I have just reported. First, there is substantial evidence that the CAPM tends to underestimate the cost of equity for companies whose equity beta is less than 1.0, and to overestimate the cost of equity for companies whose equity beta is greater than 1.0. Second, there is strong evidence that a size

premium should be added to the CAPM result for some of my electric and natural gas proxy companies.

Q 82 What evidence do you have that the CAPM tends to underestimate the cost of equity for companies with betas less than 1.0?

A 82 The original evidence that the unadjusted CAPM tends to underestimate the cost of equity for companies whose equity beta is less than 1.0 and to overestimate the cost of equity for companies whose equity beta is greater than 1.0 was presented in a paper by Black, Jensen, and Scholes, "The Capital Asset Pricing Model: Some Empirical Tests." Numerous subsequent papers have validated the Black, Jensen, and Scholes findings, including those by Litzenberger and Ramaswamy, Banz, Fama and French, and Fama and MacBeth.**[6]**

J. Fair Rate of Return on Equity

Q 83 Based on your application of five cost of equity methods to your proxy companies, what is your conclusion regarding your proxy companies' cost of equity?

A 83 Based on my application of five cost of equity methods to my proxy companies, I conclude that my proxy companies' cost of equity is in the range 11 to 12 percent, with a best estimate of 11.2 percent. I reach my conclusion regarding the cost of equity range based on my observation that four of my five cost of equity results fall within this

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[6] Fischer Black, Michael C. Jensen, and Myron Scholes, "The Capital Asset Pricing Model: Some Empirical Tests," in *Studies in the Theory of Capital Markets*, M. Jensen, ed. New York: Praeger, 1972; Eugene Fama and James MacBeth, "Risk, Return, and Equilibrium: Empirical Tests," *Journal of Political Economy* 81 (1973), pp. 607-36; Robert Litzenberger and Krishna Ramaswamy, "The Effect of Personal Taxes and Dividends on Capital Asset Prices: Theory and Empirical Evidence," *Journal of Financial Economics* 7 (1979), pp. 163-95.; Rolf Banz, "The Relationship between Return and Market Value of Common Stocks," *Journal of Financial Economics* (March 1981), pp. 3-18; and Eugene Fama and Kenneth French, "The Cross-Section of Expected Returns," *Journal of Finance* (June 1992), pp. 427-465.

range. As shown in Table 3 below, 11.2 percent is the simple average of the cost of equity results I obtain from my cost of equity models.

TABLE PGE-14-3
PACIFIC GAS AND ELECTRIC COMPANY
SUMMARY OF COST OF EQUITY RESULTS

Line No.	Methodology	Cost of Equity
1	Discounted Cash Flow	9.7%
2	Ex Ante Risk Premium	11.2%
3	Ex Post Risk Premium	11.6%
4	Historical CAPM	11.4%
5	DCF CAPM	11.9%
6	Average Cost of Equity	11.2%

Q 84 How does the 11.2 percent cost of equity you have found from your cost of equity methods compare to PG&E's currently authorized ROE in California?

A 84 The 11.2 percent cost of equity obtained from my cost of equity methods is virtually identical to PG&E's 11.22 percent California Public Utilities Commission (CPUC)-authorized rate of return in California. According to PG&E's bankruptcy settlement agreement, the CPUC-authorized 11.22 percent ROE will continue to apply "until either S&P confers on PG&E a Company Credit Rating of at least "A-" or Moody's confers on PG&E a Company Credit Rating of at least "A3." (See Appendix C.3.b, Order 03-12-35, December 18, 2003, *Order Instituting Investigation into the ratemaking implications for Pacific Gas and Electric Company (PG&E) pursuant to the Commission's Alternative Plan of Reorganization under Chapter 11 of the Bankruptcy Code for PG&E, in the United States Bankruptcy Court, Northern District of California, San Francisco Division, In re Pacific Gas and Electric Company, Case No. 01-30923 DM.*)

Q 85 Does your 11.2 percent cost of equity conclusion for your proxy groups depend on the percentages of debt and equity in your proxy companies' average capital structure?

A 85 Yes. The 11.2 percent cost of equity for my proxy groups reflects the financial risk associated with my proxy companies' average capital structures, where the capital structure weights are measured in terms of market values. Since financial leverage, that is, the use of debt financing, increases the risk of investing in the proxy companies' equity, the cost of equity would be higher for a capital structure containing more leverage.

Q 86 What are the average percentages of debt and equity in your proxy companies' capital structures?

A 86 My electric proxy company group has an average capital structure containing 39.02 percent debt, 0.96 percent preferred stock, and 60.02 percent common equity. My natural gas proxy company group has an average capital structure containing 27.60 percent debt, 0.11 percent preferred equity, and 72.30 percent equity.[7] To be conservative, I will consider the average percentages of debt and equity in my electric companies' proxy group to determine a fair rate of return on equity for PG&E.

Q 87 How does PG&E's recommended capital structure in this proceeding compare to the average capital structure of your proxy companies?

A 87 PG&E's recommended capital structure contains 46 percent long-term debt, 2 percent preferred, and 52 percent common equity. Although this capital structure contains an appropriate mix of debt and equity and is a reasonable capital structure for ratemaking purposes, PG&E's capital structure embodies greater financial risk from the investors' viewpoint than the average market value capital structures of my proxy company groups.

Q 88 You noted earlier that the cost of equity depends on a company's capital structure. Is there any way to adjust the 11.2 percent cost of equity for your proxy companies to reflect the higher financial risk

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[7] Apparent discrepancy due to rounding. The values expressed to three places are 27.596 percent debt, 0.108 percent preferred, and 72.296 percent equity.

embodied in PG&E's recommended capital structure in this proceeding?

A 88 Yes. Since my proxy groups are comparable in risk to PG&E, PG&E should have the same weighted average cost of capital as my proxy companies. It is a simple matter to determine what cost of equity PG&E should have in order to have the same weighted average cost of capital as my proxy companies.

Q 89 Have you performed such a calculation?

A 89 Yes. I adjusted the 11.2 percent average cost of equity for my proxy groups by recognizing that to attract capital, PG&E must have the same weighted average cost of capital as my proxy group. As shown in Table PGE-14-4, the weighted average cost of capital for my proxy group of electric companies is 8.394 percent. As shown in Table PGE-14-5, PG&E would require a 12.22 percent cost of equity in order to have the same weighted average cost of capital as the proxy electric group.

TABLE PGE-14-4
PACIFIC GAS AND ELECTRIC COMPANY
WEIGHTED AVERAGE COST OF CAPITAL ELECTRIC PROXY GROUP

Line No.	Capital Source	Percent	After-tax Cost Rate	Weighted Cost
1	Long-term Debt	39.02%	4.09%	1.595%
2	Preferred Stock	0.96%	7.96%	0.077%
3	Common Equity	60.02%	11.20%	6.722%
4		100.00%		8.394%

TABLE PGE-14-5
PACIFIC GAS AND ELECTRIC COMPANY
WEIGHTED AVERAGE COST OF CAPITAL PG&E

Line No.	Capital Source	Percent	After-tax Cost Rate	Weighted Cost
1	Long-term Debt	46.00%	4.09%	1.880%
2	Preferred Stock	2.00%	7.96%	0.159%
3	Common Equity	52.00%	12.22%	6.354%
4		100.00%		8.394%

Q 90 What is your recommendation as to a fair rate of return on common equity for PG&E?

A 90 My analysis indicates that PG&E would require a fair rate of return on equity equal to 12.2 percent in order to have the same weighted average cost of capital as my proxy group of electric companies. To be conservative, I have chosen to round this number to 12.0 percent. I therefore recommend that PG&E be allowed to earn a fair rate of return on common equity equal to 12.0 percent.

Q 91 Does this conclude your testimony?

A 91 Yes, it does.

EXHIBIT PGE-14-1
PACIFIC GAS AND ELECTRIC COMPANY
DISCOUNTED CASH FLOW ANALYSIS FOR VALUE LINE ELECTRIC ENERGY COMPANY GROUP
USING THE COMMISSION'S METHODOLOGY

Line No.	Company Name	D0	P0	I/B/E/S	BR+SV	Low G	High G	Average Low Yield	Average High Yield	Low Result	High result
1	Constellation Energy	1.34	49.819	9.67%	8.39%	8.39%	9.67%	2.59%	2.82%	11.1%	12.6%
2	Dominion Resources	2.68	70.981	5.57%	6.65%	5.57%	6.65%	3.66%	3.92%	9.3%	10.7%
3	Entergy Corp.	2.16	69.523	7.38%	5.66%	5.66%	7.38%	3.00%	3.23%	8.7%	10.7%
4	FirstEnergy Corp.	1.65	40.966	4.00%	5.86%	4.00%	5.86%	3.92%	4.16%	8.0%	10.1%
5	Sempra Energy	1.16	38.398	6.00%	9.63%	6.00%	9.63%	2.91%	3.15%	9.0%	12.9%
6	TXU Corp.	2.25	73.727	11.63%	NMF	11.63%	11.63%	2.92%	3.29%	14.7%	15.1%
7	Lowest and Highest									8.0%	15.1%
8	Average Lowest & Highest									11.6%	

Notes: Dividend is the annual dividend per Value Line, price is the average of the monthly high and low prices December 2004 through May 2005, b x r +sv growth rate calculated as described in the Commission's Order in 92 FERC ¶ 61,070 (2000), I/B/E/S long-term growth May 2005, BR + SV growth calculated using Value Line Investment Survey issues dated March 4, April 1, and May 13, 2005. We note that in the SCE decision, the Commission excluded a low return of 8.42 percent at a time when the average bond yield was 8.06 percent. As the Commission stated, "investors generally cannot be expected to purchase stock if debt, which has less risk than stock, yields essentially the same return, this low end-return cannot be considered reliable in this case." [p. 19.]

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EXHIBIT PGE-14-2
PACIFIC GAS AND ELECTRIC COMPANY
SUMMARY OF DISCOUNTED CASH FLOW ANALYSIS
FOR LARGE VALUE LINE ELECTRIC ENERGY COMPANY GROUP
USING A QUARTERLY DCF MODEL

Line No.	Company	d_4	P_0	Growth	Cost of Equity
1	Alliant Energy	0.265	26.712	3.25%	7.6%
2	Ameren Corp.	0.635	51.090	2.92%	8.5%
3	Consol. Edison	0.570	43.157	2.67%	8.5%
4	Constellation Energy	0.335	52.267	9.67%	12.4%
5	Dominion Resources	0.670	73.520	5.57%	9.7%
6	DTE Energy	0.515	45.603	4.20%	9.3%
7	Energy East Corp.	0.275	26.248	3.75%	8.4%
8	Entergy Corp.	0.540	71.450	7.38%	10.8%
9	FirstEnergy Corp.	0.413	42.248	4.00%	8.2%
10	FPL Group	0.355	40.377	5.00%	8.9%
11	G't Plains Energy	0.415	30.728	3.20%	9.3%
12	Hawaiian Elec.	0.310	25.775	2.58%	7.9%
13	MDU Resources	0.180	27.622	8.00%	11.0%
14	Northeast Utilities	0.163	18.967	4.50%	8.4%
15	NSTAR	0.580	55.403	4.33%	9.0%
16	OGE Energy	0.333	27.078	3.00%	8.5%
17	Otter Tail Corp.	0.280	24.950	4.33%	9.4%
18	Pepco Holdings	0.250	21.655	4.17%	9.4%
19	Pinnacle West Capital	0.475	42.668	4.50%	9.5%
20	PPL Corp.	0.460	54.298	5.13%	8.7%
21	Progress Energy	0.590	42.383	3.98%	10.2%
22	Puget Energy Inc.	0.250	21.983	4.60%	9.8%
23	SCANA Corp.	0.390	38.720	4.50%	8.9%
24	Sempra Energy	0.290	39.675	6.00%	9.0%
25	Southern Co.	0.373	32.725	4.78%	9.8%
26	Wisconsin Energy	0.220	35.170	6.50%	9.3%
27	WPS Resources	0.555	53.400	4.50%	9.2%
28	Xcel Energy Inc.	0.208	17.423	3.33%	8.7%
29	Market Weighted Average				9.4%

Notes:

d_1,d_2,d_3,d_4 = Next four quarterly dividends, calculated by multiplying the last four quarterly dividends per Value Line, by the factor (1 + g).

P_0 = Average of the monthly high and low stock prices during the three months ending May 2005 per Thomson Financial.

FC = Flotation costs expressed as a percent of gross proceeds.

g = I/B/E/S forecast of future earnings growth May 2005.

k = Cost of equity using the quarterly version of the DCF model.

$$k = \frac{d_1(1+k)^{.75} + d_2(1+k)^{.50} + d_3(1+k)^{.25} + d_4}{P_0(1-FC)} + g$$

EXHIBIT PGE-14-3
PACIFIC GAS AND ELECTRIC COMPANY
COMPANIES NOT INCLUDED IN ELECTRIC COMPANY
DISCOUNTED CASH FLOW ANALYSIS

Line No.	Zero or Reduced Dividends	Fewer than 3 I/B/E/S Analysts	Value Line Safety Rank < 3	Below Investment Grade	Merger
1	Allegheny Energy	ALLETE	Allegheny Energy	Avista	Exelon/PSEG
2	Aquila Inc.	Aquila Inc.	Aquila Inc.	DPL	Duke/Cinergy
3	CMS Energy Corp.	Black Hills	CenterPoint Energy		
4	El Paso Electric	Cen. Vermont Pub. Sv.	CenterPoint Energy		
5	Sierra Pacific Res.	CH Energy Group	CMS Energy Corp.		
6	ALLETE	Cleco Corp.	Duquesne Light Hldgs		
7	Edison Int'l	Dusquesne	Edison Int'l		
8	PG&E Corp.	El Paso Electric	PG&E Corp.		
9	Amer. Elec. Power	Empire Dist. Elec.	Sierra Pacific Res.		
10	IDACORP Inc.	Green Mountain Pwr.			
11	NiSource Inc.	IDACORP Inc.			
12	TECO Energy	MGE Energy			
13	TXU Corp.	PNM Resources			
14	Westar Energy	Sierra Pacific Res.			
15		UIL Holdings			
16		UniSource Energy			
17		Vectren			
18		Westar Energy			

EXHIBIT PGE-14-4
PACIFIC GAS AND ELECTRIC COMPANY
RISK RATINGS OF PROXY ELECTRIC ENERGY COMPANIES

Line No.	Company	S&P Bond Rating	S&P Bond Rating (Numerical)	S&P Bus. Risk	Safety Rank
1	Alliant Energy	BBB+	7	6	3
2	Ameren Corp.	A-	6	6	1
3	Consol. Edison	A	5	2	1
4	Constellation Energy	BBB+	7	7	2
5	Dominion Resources	BBB+	7	7	2
6	DTE Energy	BBB	8	6	3
7	Energy East Corp.	BBB+	7	3	2
8	Entergy Corp.	BBB	8	6	2
9	FirstEnergy Corp.	BBB-	9	6	3
10	FPL Group	A	5	6	1
11	G't Plains Energy	BBB	8	7	2
12	Hawaiian Elec.	BBB	8	6	2
13	MDU Resources	A-	6	7	1
14	Northeast Utilities	BBB+	7	5	3
15	NSTAR	A	5	1	1
16	OGE Energy	BBB+	7	6	3
17	Otter Tail Corp	BBB+	7	8	2
18	Pepco Holdings	BBB+	7	5	3
19	Pinnacle West Capital	BBB	8	6	1
20	PPL Corp.	BBB	8	7	3
21	Progress Energy	BBB	8	6	2
22	Puget Energy Inc.	BBB-	9	4	3
23	SCANA Corp.	A-	6	4	2
24	Sempra Energy	BBB+	7	7	2
25	Southern Co.	A	5	4	2
26	Wisconsin Energy	BBB+	7	5	2
27	WPS Resources	A	5	5	2
28	Xcel Energy Inc.	BBB	8	5	2
29	Average	BBB+	6.8	5.6	2.0

Sources of data: Standard & Poor's Utilities and Perspectives: Utility Credit Rankings, March 2005; The Value Line Investment Survey, May 2005.

EXHIBIT PGE-14-5
PACIFIC GAS AND ELECTRIC COMPANY
SUMMARY OF DISCOUNTED CASH FLOW ANALYSIS
FOR THE VALUE LINE NATURAL GAS COMPANIES
USING A QUARTERLY DCF MODEL

Line No.	Company	d_4	P_0	Growth	Cost of Equity
1	AGL Resources	0.310	34.778	4.20%	8.1%
2	Atmos Energy	0.310	27.132	6.13%	11.4%
3	Energen	0.200	31.938	6.50%	9.4%
4	Equitable Resources	0.420	58.980	10.25%	13.5%
5	KeySpan Corp.	0.455	38.907	3.38%	8.6%
6	New Jersey Resources	0.340	44.135	5.33%	8.8%
7	NICOR Inc.	0.465	37.405	2.17%	7.7%
8	ONEOK Inc.	0.280	29.970	7.13%	11.1%
9	Piedmont Natural Gas	0.230	23.295	4.98%	9.3%
10	Questar Corp.	0.225	58.162	8.92%	10.7%
11	WGL Holdings Inc.	0.325	31.017	4.00%	8.7%
12	Market Weighted Average				10.0%

Notes:

d_1,d_2,d_3,d_4 = Next four quarterly dividends, calculated by multiplying the last four quarterly dividends per *Value Line* by the factor (1 + g).

P_0 = Average of the monthly high and low stock prices during the three months ending May 2005 per Thomson Financial.

FC = Flotation costs expressed as a percent of gross proceeds.

g = I/B/E/S forecast of future earnings growth May 2005.

k = Cost of equity using the quarterly version of the DCF model.

$$k = \frac{d_1(1+k)^{.75} + d_2(1+k)^{.50} + d_3(1+k)^{.25} + d_4}{P_0(1-FC)} + g$$

EXHIBIT PGE-14-6
PACIFIC GAS AND ELECTRIC COMPANY
COMPANIES NOT INCLUDED IN NATURAL GAS COMPANY
DISCOUNTED CASH FLOW ANALYSIS

Line No.	Zero or Reduced Dividends	Fewer than 3 I/B/E/S Analysts	Value Line Safety Rank < 3
1	NUI Corp.	Cascade Natural Gas	SEMCO Energy
2	SEMCO Energy	Energen	
3	Southern Union	Laclede Group	
4		National Fuel Gas	
3		Northwest Nat. Gas	
4		Peoples Energy	
5		South Jersey Inds.	
6		Southwest Gas	
7		UGI	

EXHIBIT PGE-14-7
PACIFIC GAS AND ELECTRIC COMPANY
RISK RATINGS OF PROXY NATURAL GAS COMPANIES

Line No.	Company	S&P Bond Rating	S&P Bond Rating (Numerical)	S&P Bus. Profile	Value Line Safety Rank
1	AGL Resources	A-	6	4	2
2	Atmos Energy	BBB	8	4	3
3	Energen	A-	6	6	3
4	Equitable Resources	A-	6	6	2
5	KeySpan Corp.	A	5	4	2
6	New Jersey Resources	A+	4	2	2
7	NICOR Inc.	AA	2	3	2
8	ONEOK Inc.	BBB+	7	6	3
9	Piedmont Natural Gas	A	5	2	2
10	Questar Gas	A+	4	3	2
11	WGL Holdings Inc.	AA-	3	3	1
12	Average	A	5.2	4.1	2.2

Sources of data: Standard & Poor's Utilities and Perspectives: Utility Credit Rankings March 2005; The Value Line Investment Survey, May 2005.

EXHIBIT PGE-14-8
PACIFIC GAS AND ELECTRIC COMPANY
COMPARISON OF DCF EXPECTED RETURN ON AN INVESTMENT IN ELECTRIC COMPANIES TO THE INTEREST RATE ON MOODY'S A-RATED UTILITY BONDS

Line No.	Date	DCF	A-Rated Bond Yield
1	September 1999	0.1169	0.0793
2	October 1999	0.1177	0.0806
3	November 1999	0.1208	0.0794
4	December 1999	0.1258	0.0814
5	January 2000	0.1250	0.0835
6	February 2000	0.1294	0.0825
7	March 2000	0.1336	0.0828
8	April 2000	0.1257	0.0829
9	May 2000	0.1242	0.0870
10	June 2000	0.1266	0.0836
11	July 2000	0.1276	0.0825
12	August 2000	0.1247	0.0813
13	September 2000	0.1180	0.0823
14	October 2000	0.1182	0.0814
15	November 2000	0.1187	0.0811
16	December 2000	0.1169	0.0784
17	January 2001	0.1205	0.0780
18	February 2001	0.1210	0.0774
19	March 2001	0.1215	0.0768
20	April 2001	0.1277	0.0794
21	May 2001	0.1304	0.0799
22	June 2001	0.1316	0.0785
23	July 2001	0.1330	0.0778
24	August 2001	0.1333	0.0759
25	September 2001	0.1355	0.0775
26	October 2001	0.1354	0.0763
27	November 2001	0.1358	0.0757
28	December 2001	0.1353	0.0783
29	January 2002	0.1332	0.0766
30	February 2002	0.1348	0.0754
31	March 2002	0.1306	0.0776
32	April 2002	0.1267	0.0757
33	May 2002	0.1276	0.0752
34	June 2002	0.1273	0.0741
35	July 2002	0.1363	0.0731
36	August 2002	0.1312	0.0717
37	September 2002	0.1321	0.0708
38	October 2002	0.1330	0.0723
39	November 2002	0.1274	0.0714
40	December 2002	0.1238	0.0707
41	January 2003	0.1198	0.0706
42	February 2003	0.1241	0.0693
43	March 2003	0.1192	0.0679
44	April 2003	0.1152	0.0664
45	May 2003	0.1088	0.0636
46	June 2003	0.1042	0.0621
47	July 2003	0.1052	0.0657
48	August 2003	0.1054	0.0678

Line No.	Date	DCF	A-Rated Bond Yield
49	September 2003	0.1022	0.0656
50	October 2003	0.1005	0.0643
51	November 2003	0.0990	0.0637
52	December 2003	0.0960	0.0627
53	January 2004	0.0931	0.0615
54	February 2004	0.0927	0.0615
55	March 2004	0.0919	0.0597
56	April 2004	0.0932	0.0635
57	May 2004	0.0971	0.0662
58	June 2004	0.0970	0.0646
59	July 2004	0.0970	0.0627
60	August 2004	0.0970	0.0614
61	September 2004	0.0966	0.0598
62	October 2004	0.0964	0.0594
63	November 2004	0.0922	0.0597
64	December 2004	0.0921	0.0592
65	January 2005	0.0923	0.0578
66	February 2005	0.0922	0.0561
67	March 2005	0.0920	0.0583

Notes: Utility bond yield information from *Mergent Bond Record* (formerly Moody's). DCF results are calculated using a quarterly DCF model as follows:

D_0	=	Latest quarterly dividend per Value Line
P_0	=	Average of the monthly high and low stock prices for each month per Thomson Financial.
FC	=	Flotation costs expressed as a percent of gross proceeds.
g	=	I/B/E/S forecast of future earnings growth for each month
k	=	Cost of equity using the quarterly version of the DCF model.

$$k = \left[\frac{d_0 (1+g)^{\frac{1}{4}}}{P_0 (1 - FC)} \right]^4 - 1$$

EXHIBIT PGE-14-9
PACIFIC GAS AND ELECTRIC COMPANY
COMPARISON OF DCF EXPECTED RETURN ON AN INVESTMENT IN NATURAL GAS DISTRIBUTION COMPANIES TO THE INTEREST RATE ON MOODY'S A-RATED UTILITY BONDS

Line No.	Date	DCF	A-rated Bond Yield
1	June 1998	0.11046	0.0703
2	July 1998	0.11296	0.0703
3	August 1998	0.1202	0.0700
4	September 1998	0.1255	0.0693
5	October 1998	0.1256	0.0696
6	November 1998	0.1197	0.0703
7	December 1998	0.1159	0.0691
8	January 1999	0.1176	0.0697
9	February 1999	0.1219	0.0709
10	March 1999	0.1247	0.0726
11	April 1999	0.1253	0.0722
12	May 1999	0.1223	0.0747
13	June 1999	0.1214	0.0774
14	July 1999	0.1226	0.0771
15	August 1999	0.1223	0.0791
16	September 1999	0.1229	0.0793
17	October 1999	0.1243	0.0806
18	November 1999	0.1259	0.0794
19	December 1999	0.1302	0.0814
20	January 2000	0.1325	0.0835
21	February 2000	0.1371	0.0825
22	March 2000	0.1356	0.0828
23	April 2000	0.1331	0.0829
24	May 2000	0.1301	0.0870
25	June 2000	0.1300	0.0836
26	July 2000	0.1325	0.0825
27	August 2000	0.1298	0.0813
28	September 2000	0.1268	0.0823
29	October 2000	0.1272	0.0814
30	November 2000	0.1246	0.0811
31	December 2000	0.1227	0.0784
32	January 2001	0.1251	0.0780
33	February 2001	0.1260	0.0774
34	March 2001	0.1273	0.0768
35	April 2001	0.1244	0.0794
36	May 2001	0.1311	0.0799
37	June 2001	0.1316	0.0785
38	July 2001	0.1341	0.0778
39	August 2001	0.1342	0.0759
40	September 2001	0.1247	0.0775
41	October 2001	0.1258	0.0763
42	November 2001	0.1265	0.0757
43	December 2001	0.1247	0.0783
44	January 2002	0.1224	0.0766
45	February 2002	0.1230	0.0754
46	March 2002	0.1167	0.0776
47	April 2002	0.1132	0.0757
48	May 2002	0.1130	0.0752

Line No.	Date	DCF	A-rated Bond Yield
49	June 2002	0.1138	0.0741
50	July 2002	0.1219	0.0731
51	August 2002	0.1207	0.0717
52	September 2002	0.1245	0.0708
53	October 2002	0.1228	0.0723
54	November 2002	0.1194	0.0714
55	December 2002	0.1190	0.0707
56	January 2003	0.1194	0.0706
57	February 2003	0.1211	0.0693
58	March 2003	0.1184	0.0679
59	April 2003	0.1157	0.0664
60	May 2003	0.1110	0.0636
61	June 2003	0.1101	0.0621
62	July 2003	0.1103	0.0657
63	August 2003	0.1112	0.0678
64	September 2003	0.1097	0.0656
65	October 2003	0.1094	0.0643
66	November 2003	0.1061	0.0637
67	December 2003	0.1040	0.0627
68	January 2004	0.1059	0.0615
69	February 2004	0.1039	0.0615
70	March 2004	0.1037	0.0597
71	April 2004	0.1041	0.0635
72	May 2004	0.1045	0.0662
73	June 2004	0.1036	0.0646
74	July 2004	0.1011	0.0627
75	August 2004	0.1008	0.0614
76	September 2004	0.0999	0.0598
77	October 2004	0.0998	0.0594
78	November 2004	0.0986	0.0597
79	December 2004	0.0995	0.0592
80	January 2005	0.0990	0.0578
81	February 2005	0.0979	0.0561
82	March 2005	0.0979	0.0583

Notes: Utility bond yield information from *Mergent Bond Record* (formerly Moody's). DCF results are calculated using a quarterly DCF model as follows:

D_0	=	Latest quarterly dividend per Value Line
P_0	=	Average of the monthly high and low stock prices for each month per Thomson Financial.
FC	=	Flotation costs expressed as a percent of gross proceeds.
g	=	I/B/E/S forecast of future earnings growth for each month
k	=	Cost of equity using the quarterly version of the DCF model.

$$k = \left[\frac{d_0 (1+g)^{\frac{1}{4}}}{P_0 (1-FC)} \right]^4 - 1$$

EXHIBIT PGE-14-10
PACIFIC GAS AND ELECTRIC COMPANY
COMPARATIVE RETURNS ON S&P 500 STOCK INDEX
AND MOODY'S A-RATED BONDS 1937—2004

Line No.	Year	S&P 500 Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
1	2004	1,132.52	0.0161		$70.87	
2	2003	895.84	0.0180	28.22%	62.26	20.27%
3	2002	1,140.21	0.0138	-20.05%	57.44	15.35%
4	2001	1,335.63	0.0116	-13.47%	56.40	8.93%
5	2000	1,425.59	0.0118	-5.13%	52.60	14.82%
6	1999	1,248.77	0.0130	15.46%	63.03	-10.20%
7	1998	963.35	0.0162	31.25%	62.43	7.38%
8	1997	766.22	0.0195	27.68%	56.62	17.32%
9	1996	614.42	0.0231	27.02%	60.91	-0.48%
10	1995	465.25	0.0287	34.93%	50.22	29.26%
11	1994	472.99	0.0269	1.05%	60.01	-9.65%
12	1993	435.23	0.0288	11.56%	53.13	20.48%
13	1992	416.08	0.0290	7.50%	49.56	15.27%
14	1991	325.49	0.0382	31.65%	44.84	19.44%
15	1990	339.97	0.0341	-0.85%	45.60	7.11%
16	1989	285.41	0.0364	22.76%	43.06	15.18%
17	1988	250.48	0.0366	17.61%	40.10	17.36%
18	1987	264.51	0.0317	-2.13%	48.92	-9.84%
19	1986	208.19	0.0390	30.95%	39.98	32.36%
20	1985	171.61	0.0451	25.83%	32.57	35.05%
21	1984	166.39	0.0427	7.41%	31.49	16.12%
22	1983	144.27	0.0479	20.12%	29.41	20.65%
23	1982	117.28	0.0595	28.96%	24.48	36.48%
24	1981	132.97	0.0480	-7.00%	29.37	-3.01%
25	1980	110.87	0.0541	25.34%	34.69	-3.81%
26	1979	99.71	0.0533	16.52%	43.91	-11.89%
27	1978	90.25	0.0532	15.80%	49.09	-2.40%
28	1977	103.80	0.0399	-9.06%	50.95	4.20%
29	1976	96.86	0.0380	10.96%	43.91	25.13%
30	1975	72.56	0.0507	38.56%	41.76	14.75%
31	1974	96.11	0.0364	-20.86%	52.54	-12.91%
32	1973	118.40	0.0269	-16.14%	58.51	-3.37%
33	1972	103.30	0.0296	17.58%	56.47	10.69%
34	1971	93.49	0.0332	13.81%	53.93	12.13%
35	1970	90.31	0.0356	7.08%	50.46	14.81%
36	1969	102.00	0.0306	-8.40%	62.43	-12.76%
37	1968	95.04	0.0313	10.45%	66.97	-0.81%
38	1967	84.45	0.0351	16.05%	78.69	-9.81%
39	1966	93.32	0.0302	-6.48%	86.57	-4.48%
40	1965	86.12	0.0299	11.35%	91.40	-0.91%
41	1964	76.45	0.0305	15.70%	92.01	3.68%
42	1963	65.06	0.0331	20.82%	93.56	2.61%
43	1962	69.07	0.0297	-2.84%	89.60	8.89%
44	1961	59.72	0.0328	18.94%	89.74	4.29%
45	1960	58.03	0.0327	6.18%	84.36	11.13%
46	1959	55.62	0.0324	7.57%	91.55	-3.49%
47	1958	41.12	0.0448	39.74%	101.22	-5.60%
48	1957	45.43	0.0431	-5.18%	100.70	4.49%

Line No.	Year	S&P 500 Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
49	1956	44.15	0.0424	7.14%	113.00	-7.35%
50	1955	35.60	0.0438	28.40%	116.77	0.20%
51	1954	25.46	0.0569	45.52%	112.79	7.07%
52	1953	26.18	0.0545	2.70%	114.24	2.24%
53	1952	24.19	0.0582	14.05%	113.41	4.26%
54	1951	21.21	0.0634	20.39%	123.44	-4.89%
55	1950	16.88	0.0665	32.30%	125.08	1.89%
56	1949	15.36	0.0620	16.10%	119.82	7.72%
57	1948	14.83	0.0571	9.28%	118.50	4.49%
58	1947	15.21	0.0449	1.99%	126.02	-2.79%
59	1946	18.02	0.0356	-12.03%	126.74	2.59%
60	1945	13.49	0.0460	38.18%	119.82	9.11%
61	1944	11.85	0.0495	18.79%	119.82	3.34%
62	1943	10.09	0.0554	22.98%	118.50	4.49%
63	1942	8.93	0.0788	20.87%	117.63	4.14%
64	1941	10.55	0.0638	-8.98%	116.34	4.55%
65	1940	12.30	0.0458	-9.65%	112.39	7.08%
66	1939	12.50	0.0349	1.89%	105.75	10.05%
67	1938	11.31	0.0784	18.36%	99.83	9.94%
68	1937	17.59	0.0434	-31.36%	103.18	0.63%
69	Return 1937—2004					
70	Stocks		11.67%			
71	Bonds		6.40%			
72	Risk Premium		5.27%			

Note: See Appendix 3, for an explanation of how stock and bond returns are derived and the source of the data presented.

EXHIBIT PGE-14-11
PACIFIC GAS AND ELECTRIC COMPANY
COMPARATIVE RETURNS ON S&P UTILITY STOCK INDEX
AND MOODY'S A-RATED BONDS 1937-2004

Line No.	Year	S&P Utilities Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
1	2004	139.79			$70.87	
2	2003	114.11	0.0508	27.58%	62.26	20.27%
3	2002	142.14	0.0454	-15.18%	57.44	15.35%
4						
5	2002	243.79	0.0362		57.44	
6	2001	307.70	0.0287	-17.90%	56.40	8.93%
7	2000	239.17	0.0413	32.78%	52.60	14.82%
8	1999	253.52	0.0394	-1.72%	63.03	-10.20%
9	1998	228.61	0.0457	15.47%	62.43	7.38%
10	1997	201.14	0.0492	18.58%	56.62	17.32%
11	1996	202.57	0.0454	3.83%	60.91	-0.48%
12	1995	153.87	0.0584	37.49%	50.22	29.26%
13	1994	168.70	0.0496	-3.83%	60.01	-9.65%
14	1993	159.79	0.0537	10.95%	53.13	20.48%
15	1992	149.70	0.0572	12.46%	49.56	15.27%
16	1991	138.38	0.0607	14.25%	44.84	19.44%
17	1990	146.04	0.0558	0.33%	45.60	7.11%
18	1989	114.37	0.0699	34.68%	43.06	15.18%
19	1988	106.13	0.0704	14.80%	40.10	17.36%
20	1987	120.09	0.0588	-5.74%	48.92	-9.84%
21	1986	92.06	0.0742	37.87%	39.98	32.36%
22	1985	75.83	0.0860	30.00%	32.57	35.05%
23	1984	68.50	0.0925	19.95%	31.49	16.12%
24	1983	61.89	0.0948	20.16%	29.41	20.65%
25	1982	51.81	0.1074	30.20%	24.48	36.48%
26	1981	52.01	0.0978	9.40%	29.37	-3.01%
27	1980	50.26	0.0953	13.01%	34.69	-3.81%
28	1979	50.33	0.0893	8.79%	43.91	-11.89%
29	1978	52.40	0.0791	3.96%	49.09	-2.40%
30	1977	54.01	0.0714	4.16%	50.95	4.20%
31	1976	46.99	0.0776	22.70%	43.91	25.13%
32	1975	38.19	0.0920	32.24%	41.76	14.75%
33	1974	48.60	0.0713	-14.29%	52.54	-12.91%
34	1973	60.01	0.0556	-13.45%	58.51	-3.37%
35	1972	60.19	0.0542	5.12%	56.47	10.69%
36	1971	63.43	0.0504	-0.07%	53.93	12.13%
37	1970	55.72	0.0561	19.45%	50.46	14.81%
38	1969	68.65	0.0445	-14.38%	62.43	-12.76%
39	1968	68.02	0.0435	5.28%	66.97	-0.81%
40	1967	70.63	0.0392	0.22%	78.69	-9.81%
41	1966	74.50	0.0347	-1.72%	86.57	-4.48%
42	1965	75.87	0.0315	1.34%	91.40	-0.91%
43	1964	67.26	0.0331	16.11%	92.01	3.68%
44	1963	63.35	0.0330	9.47%	93.56	2.61%
45	1962	62.69	0.0320	4.25%	89.60	8.89%
46	1961	52.73	0.0358	22.47%	89.74	4.29%
47	1960	44.50	0.0403	22.52%	84.36	11.13%
48	1959	43.96	0.0377	5.00%	91.55	-3.49%

Line No.	Year	S&P Utilities Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
49	1958	33.30	0.0487	36.88%	101.22	-5.60%
50	1957	32.32	0.0487	7.90%	100.70	4.49%
51	1956	31.55	0.0472	7.16%	113.00	-7.35%
52	1955	29.89	0.0461	10.16%	116.77	0.20%
53	1954	25.51	0.0520	22.37%	112.79	7.07%
54	1953	24.41	0.0511	9.62%	114.24	2.24%
55	1952	22.22	0.0550	15.36%	113.41	4.26%
56	1951	20.01	0.0606	17.10%	123.44	-4.89%
57	1950	20.20	0.0554	4.60%	125.08	1.89%
58	1949	16.54	0.0570	27.83%	119.82	7.72%
59	1948	16.53	0.0535	5.41%	118.50	4.49%
60	1947	19.21	0.0354	-10.41%	126.02	-2.79%
61	1946	21.34	0.0298	-7.00%	126.74	2.59%
62	1945	13.91	0.0448	57.89%	119.82	9.11%
63	1944	12.10	0.0569	20.65%	119.82	3.34%
64	1943	9.22	0.0621	37.45%	118.50	4.49%
65	1942	8.54	0.0940	17.36%	117.63	4.14%
66	1941	13.25	0.0717	-28.38%	116.34	4.55%
67	1940	16.97	0.0540	-16.52%	112.39	7.08%
68	1939	16.05	0.0553	11.26%	105.75	10.05%
69	1938	14.30	0.0730	19.54%	99.83	9.94%
70	1937	24.34	0.0432	-36.93%	103.18	0.63%
71	Return 1937—2004					
72	Stocks		10.57%			
73	Bonds		6.40%			
74	Risk Premium		4.16%			

Note: See Appendix 3 for an explanation of how stock and bond returns are derived and the source of the data presented. In 2002, S&P discontinued its S&P Utilities stock index, and S&P no longer reports dividend yields for electric utilities. Thus, for this study, the utility stock returns beginning in 2002 are computed based on the companies contained in the S&P electric company index, as listed in the *S&P Security Price Record*. The dividend yields for these stocks are the January dividend yields reported by Value Line.

EXHIBIT PGE-14-12
PACIFIC GAS AND ELECTRIC COMPANY
USING THE ARITHMETIC MEAN TO ESTIMATE THE COST OF EQUITY CAPITAL

Consider an investment that in a given year generates a return of 30 percent with probability equal to .5 and a return of -10 percent with a probability equal to .5. For each one dollar invested, the possible outcomes of this investment at the end of year one are:

Line No.	Ending Wealth	Probability
1	$1.30	0.50
2	$0.90	0.50

At the end of year two, the possible outcomes are:

Line No.	Ending Wealth			Probability	Value x Probability
1	(1.30) (1.30)	=	$1.69	0.25	0.4225
2	(1.30) (.9)	=	$1.17	0.50	0.5850
3	(.9) (.9)	=	$0.81	0.25	0.2025
4	Expected Wealth	=			$1.21

The expected value of this investment at the end of year two is $1.21. In a competitive capital market, the cost of equity is equal to the expected rate of return on an investment. In the above example, the cost of equity is that rate of return which will make the initial investment of one dollar grow to the expected value of $1.21 at the end of two years. Thus, the cost of equity is the solution to the equation:

$1(1+k)^2 = 1.21$ or

$k = (1.21/1)^{.5} - 1 = 10\%$.

The arithmetic mean of this investment is:

(30%) (.5) + (-10%) (.5) = 10%.

Thus, the arithmetic mean is equal to the cost of equity capital.

The geometric mean of this investment is:

$[(1.3)\ (.9)]^{.5} - 1 = .082 = 8.2\%$.

Thus, the geometric mean is not equal to the cost of equity capital.

The lesson is obvious: for an investment with an uncertain outcome, the arithmetic mean is the best measure of the cost of equity capital.

EXHIBIT PGE-14-13
PACIFIC GAS AND ELECTRIC COMPANY
CALCULATION OF CAPITAL ASSET PRICING MODEL COST OF EQUITY USING IBBOTSON ASSOCIATES' 7.2 PERCENT RISK PREMIUM

Line No.			Description
1	Risk-free Rate	5.50%	Blue Chip Forecasted Long-term (20-year) Treasury bond yield
2	Beta	0.78	Average Beta Proxy Companies (see following)
3	Risk Premium	7.20%	Long-horizon Ibbotson risk premium
4	Beta x Risk Premium	5.62%	
5	Flotation Cost	0.25%	
6	CAPM cost of equity	11.40%	

EXHIBIT PGE-14-13 (CONTINUED)
PACIFIC GAS AND ELECTRIC COMPANY
PROXY COMPANY BETAS

Line No.	Company	Ticker	Beta	Market Cap $ (Mil)
1	Alliant Energy	LNT	0.80	3,104
2	Ameren Corp.	AEE	0.75	10,009
3	Consol. Edison	ED	0.60	10,468
4	Constellation Energy	CEG	0.90	9,243
5	Dominion Resources	D	0.85	25,033
6	DTE Energy	DTE	0.70	7,943
7	Energy East Corp.	EAS	0.85	3,861
8	Entergy Corp.	ETR	0.75	16,133
9	FirstEnergy Corp.	FE	0.75	13,935
10	FPL Group	FPL	0.70	15,046
11	G't Plains Energy	GXP	0.80	2,292
12	Hawaiian Elec.	HE	0.65	2,083
13	AGL Resources	ATG	0.80	2,263
14	Atmos Energy	ATO	0.70	2,125
15	Energen Corp.	EGN	0.70	2,297
16	Equitable Resources	EQT	0.75	3,664
17	KeySpan Corp.	KSE	0.80	6,195
18	New Jersey Resources	NJR	0.75	1,189
19	NICOR Inc.	GAS	1.05	1,654
20	ONEOK Inc.	OKE	0.90	3,033
21	Piedmont Natural Gas	PNY	0.75	1,796
22	Questar Corp.	STR	0.85	4,906
23	WGL Holdings Inc.	WGL	0.75	1,509
24	MDU Resources	MDU	0.85	3,271
25	Northeast Utilities	NU	0.75	2,454
26	NSTAR	NST	0.70	2,956
27	OGE Energy	OGE	0.70	2,442
28	Otter Tail	OTTR	0.60	727
29	Pepco Holdings	POM	0.85	4,088
30	Pinnacle West Capital	PNW	0.85	3,929
31	PPL Corp.	PPL	0.95	10,303
32	Progress Energy	PGN	0.80	10,540
33	Puget Energy Inc.	PSD	0.75	2,199
34	SCANA Corp.	SCG	0.75	4,395
35	Sempra Energy	SRE	0.95	9,493
36	Southern Co.	SO	0.65	24,309
37	Wisconsin Energy	WEC	0.70	4,114
38	WPS Resources	WPS	0.75	2,012
39	Xcel Energy Inc.	XEL	0.80	7,009
40	Market Weighted Average		0.78	

Source of data: Value Line Investment Survey.

EXHIBIT PGE-14-14
PACIFIC GAS AND ELECTRIC COMPANY
CALCULATION OF CAPITAL ASSET PRICING MODEL COST OF EQUITY USING DCF ESTIMATE OF THE EXPECTED RATE OF RETURN ON THE MARKET PORTFOLIO

Line No.			Description
1	Risk-free rate	5.50%	Blue Chip Forecasted Long-term (20-year) Treasury bond yield
2	Beta	0.78	Average Beta Proxy Companies
3	DCF S&P 500	13.38%	DCF Cost of Equity S&P 500 (see following)
4	Risk premium	7.88%	
5	Beta x risk premium	6.15%	
6	Flotation cost	0.25%	
7	CAPM cost of equity	11.90%	

EXHIBIT PGE-14-14 (CONTINUED)
PACIFIC GAS AND ELECTRIC COMPANY
CALCULATION OF CAPITAL ASSET PRICING MODEL COST OF EQUITY USING DCF
ESTIMATE OF THE EXPECTED RATE OF RETURN ON THE MARKET PORTFOLIO
SUMMARY OF DISCOUNTED CASH FLOW ANALYSIS S&P 500

Line No.	Company	P_0	D_0	Growth	No Flotation Cost of Equity	Market Cap $ (000s)
1	3M	81.08	1.68	11.41%	13.74%	58,926
2	Abbott Labs.	47.24	1.10	9.88%	12.46%	74,836
3	Adobe Systems	31.28	0.02	14.03%	14.10%	16,181
4	Air Prds.& Chems.	61.01	1.28	11.00%	13.35%	14,172
5	Alberto Culver	46.52	0.46	11.60%	12.71%	4,135
6	Albertsons	20.59	0.76	7.83%	11.86%	7,848
7	Allegheny En.	22.31	1.72	4.00%	12.25%	4,015
8	Allstate	55.10	1.28	9.77%	12.34%	39,440
9	Altria Group Inco.	65.26	2.92	8.57%	13.51%	140,038
10	Ambac Financial	72.52	0.50	13.75%	14.54%	7,900
11	American Express	52.20	0.48	12.81%	13.85%	67,590
12	American Intl.Gp.	56.02	0.50	13.91%	14.93%	145,569
13	Amerisourcebergen	60.29	0.10	11.80%	11.99%	6,824
14	Amsouth Banc.	25.78	1.00	8.15%	12.41%	9,456
15	Automatic Data Proc.	44.04	0.62	11.25%	12.82%	25,784
16	Avery Dennison	56.79	1.52	11.00%	14.00%	5,866
17	Bank Of America	45.23	1.80	9.13%	13.54%	185,716
18	Bank Of New York Co.	28.98	0.80	11.21%	14.31%	22,626
19	Baxter Intl.	35.63	0.58	11.36%	13.18%	22,924
20	BB & T	39.19	1.40	9.34%	13.30%	21,991
21	Bear Stearns	98.34	1.00	10.75%	11.88%	11,251
22	Becton Dickinson	58.47	0.72	11.82%	13.20%	14,404
23	Boeing	58.72	1.00	11.78%	13.70%	53,199
24	Brown-Forman 'B'	55.09	0.98	10.33%	12.31%	3,842
25	Burl.Nthn.Santa Fe C	51.25	0.68	11.40%	12.89%	19,072
26	Capital One Finl.	74.20	0.11	13.64%	13.81%	19,024
27	Cardinal Health	56.12	0.12	12.50%	12.74%	24,788
28	Cendant	20.68	0.36	12.50%	14.47%	22,661
29	Chubb	79.90	1.72	10.77%	13.17%	16,473
30	Cincinnati Fin.	41.07	1.22	10.25%	13.56%	6,951
31	CIT Gp.	39.67	0.64	9.67%	11.45%	8,950
32	Citizens Comms.	12.84	1.00	3.55%	11.85%	4,642
33	Coca Cola	42.92	1.12	8.82%	11.69%	107,820
34	Colgate-Palm.	51.06	1.16	9.33%	11.83%	25,955
35	Comerica	56.11	2.20	7.87%	12.16%	9,561
36	Compass Bancshares	44.93	1.40	9.67%	13.13%	5,561
37	Computer Assocs.Intl.	27.70	0.16	11.75%	12.40%	16,203
38	Conagra Foods	26.77	1.09	7.33%	11.77%	13,429
39	Constellation En.	52.27	1.34	9.67%	12.51%	9,456
40	Cooper Inds.	68.23	1.48	9.86%	12.26%	6,423
41	Costco Wholesale	43.96	0.46	12.78%	13.96%	22,269
42	Countrywide Finl.	34.11	0.60	12.36%	14.35%	22,244
43	CSX	41.23	0.40	11.25%	12.33%	9,091
44	Danaher	52.83	0.06	14.44%	14.57%	17,232
45	Darden Restaurants	30.22	0.08	11.83%	12.13%	5,162
46	Deere	65.29	1.24	12.20%	14.35%	15,741
47	Du Pont E I De Nemours	49.57	1.48	9.83%	13.15%	46,378
48	Eaton	62.87	1.24	12.50%	14.74%	9,122
49	Ecolab	32.45	0.35	12.40%	13.62%	8,400
50	Electronic Data Systems	20.07	0.20	13.81%	14.95%	10,295
51	Eli Lilly	56.44	1.52	10.40%	13.40%	65,935
52	Emerson Electric	65.19	1.66	10.94%	13.79%	27,885

Line No.	Company	P_0	D_0	Growth	No Flotation Cost of Equity	Market Cap $ (000s)
53	Engelhard	29.79	0.48	10.60%	12.39%	3,525
54	Eog Res.	46.88	0.16	13.17%	13.56%	12,338
55	Family Dollar Stores	28.56	0.38	12.16%	13.66%	4,199
56	Fannie Mae	55.90	1.04	9.79%	11.85%	57,648
57	Federated Invrs.'B'	28.54	0.60	10.26%	12.60%	3,154
58	Fifth Third Bancorp	43.29	1.40	11.08%	14.72%	23,783
59	First Data	38.66	0.24	13.09%	13.79%	29,884
60	First Horizon National	41.29	1.72	8.50%	13.09%	5,215
61	Fluor	56.18	0.64	13.60%	14.90%	5,111
62	Frank.Res.	68.98	0.40	12.68%	13.33%	18,376
63	Gap	21.42	0.18	12.83%	13.78%	18,235
64	General Dynamics	106.09	1.60	9.90%	11.57%	21,801
65	General Electric	36.01	0.88	11.15%	13.89%	391,358
66	General Mills	49.82	1.24	8.78%	11.51%	18,733
67	General Motors	29.94	2.00	6.00%	13.26%	17,665
68	Gillette	51.58	0.65	11.33%	12.74%	52,876
69	Golden West Finl.	61.56	0.24	12.84%	13.28%	18,982
70	Goldman Sachs Gp.	106.70	1.00	13.02%	14.08%	46,407
71	Grainger W W	58.97	0.96	12.50%	14.34%	4,944
72	Guidant	74.08	0.40	13.93%	14.55%	23,949
73	H & R Block	50.63	0.88	11.75%	13.71%	8,504
74	Hartford Finl.Svs.Gp.	70.85	1.16	10.82%	12.65%	22,119
75	Hasbro	20.11	0.36	10.33%	12.32%	3,673
76	HCA	53.11	0.60	12.11%	13.38%	22,731
77	Hewlett-Packard	21.17	0.32	10.95%	12.64%	65,711
78	Hilton Hotels	22.50	0.08	13.38%	13.78%	9,497
79	Home Depot	37.82	0.40	13.24%	14.44%	87,081
80	Honeywell Intl.	36.87	0.82	10.93%	13.42%	31,246
81	Huntington Bcsh.	23.38	0.86	7.43%	11.44%	5,531
82	Illinois Tool Wks.	87.44	1.12	13.11%	14.57%	24,838
83	IMS Health	24.14	0.08	12.46%	12.83%	5,588
84	Ingersoll-Rand	79.95	1.00	12.60%	14.02%	13,462
85	International Bus.Mach.	82.84	0.80	10.50%	11.57%	124,790
86	ITT Industries	89.86	0.72	11.86%	12.76%	8,740
87	Janus Capital Gp.	14.00	0.04	11.70%	12.02%	3,524
88	Jefferson Pilot	49.02	1.67	7.80%	11.52%	6,824
89	Johnson & Johnson	67.84	1.32	11.07%	13.25%	199,227
90	Jones Apparel Group	31.96	0.40	10.78%	12.17%	3,893
91	Jp Morgan Chase & Co.	35.29	1.36	10.59%	14.91%	127,009
92	Kellogg	44.15	1.01	9.06%	11.58%	18,970
93	Keycorp	32.61	1.30	7.18%	11.52%	13,461
94	Lehman Bros.Hdg.	91.89	0.80	11.78%	12.76%	25,754
95	Lincoln Nat.	44.72	1.46	10.96%	14.63%	7,888
96	Liz Claiborne	38.56	0.22	12.13%	12.77%	4,140
97	Lockheed Martin	61.32	1.00	12.67%	14.52%	28,939
98	Loews	72.36	0.60	10.67%	11.59%	14,046
99	M&T Bk.	102.34	1.80	10.00%	11.95%	11,829
100	Marsh & Mclennan	29.91	0.68	9.94%	12.46%	15,294
101	Marshall & Ilsley	42.01	0.96	10.27%	12.81%	10,065
102	Mattel	19.61	0.45	10.50%	13.06%	7,521
103	Mbia	54.84	1.12	12.40%	14.71%	7,666
104	Mbna	22.53	0.56	10.42%	13.19%	27,001
105	Mcgraw-Hill	43.96	0.33	11.70%	12.54%	16,370
106	Mckesson	37.48	0.24	13.61%	14.34%	12,050
107	Mellon Finl.	28.26	0.80	10.90%	14.07%	11,905
108	Meredith	47.36	0.56	11.83%	13.16%	1,962
109	Merrill Lynch & Co.	55.86	0.80	11.89%	13.50%	51,625
110	Metlife	40.17	0.46	10.52%	11.79%	32,435
111	Mgic Invt	60.93	0.60	11.67%	12.77%	5,716
112	Microsoft	24.90	0.32	10.78%	12.21%	278,644
113	Molex	25.81	0.15	14.33%	15.00%	2,732

Line No.	Company	P_0	D_0	Growth	No Flotation Cost of Equity	Market Cap $ (000s)
114	Molson Coors Brewing 'B'	67.92	1.28	11.00%	13.11%	3,253
115	Morgan Stanley	53.73	1.08	12.60%	14.88%	53,991
116	Motorola	15.71	0.16	12.42%	13.57%	43,601
117	Mylan Laboratories	16.98	0.12	12.74%	13.54%	4,568
118	Nat.City	34.00	1.40	7.47%	11.96%	22,158
119	National Semicon.	20.00	0.08	14.06%	14.52%	7,219
120	New York Times 'A'	34.48	0.66	9.63%	11.74%	4,510
121	Newell Rubbermaid	21.72	0.84	9.20%	13.48%	6,211
122	Nike 'B'	81.47	1.00	13.45%	14.85%	15,980
123	Nordstrom	54.02	0.68	13.53%	14.97%	8,862
124	Norfolk Southern	34.14	0.44	13.20%	14.67%	13,074
125	North Fork Bancorp.	28.04	0.88	10.57%	14.08%	13,277
126	Northern Trust	44.47	0.84	11.92%	14.05%	10,057
127	Northrop Grumman	54.46	1.04	11.80%	13.95%	19,975
128	Omnicom Gp.	86.15	0.90	11.79%	12.96%	15,361
129	Paccar	70.65	0.84	12.67%	14.02%	12,555
130	Pall	27.24	0.40	10.33%	11.96%	3,548
131	Penney Jc	48.63	0.50	12.00%	13.16%	13,708
132	Pepsico	54.48	1.04	10.72%	12.85%	95,282
133	Pnc Finl.Svs.Gp.	52.81	2.00	7.58%	11.71%	15,594
134	Ppg Industries	68.98	1.88	8.47%	11.46%	11,361
135	Praxair	46.49	0.72	10.50%	12.22%	15,495
136	Principal Finl.Gp.	38.73	0.55	11.97%	13.57%	11,701
137	Procter & Gamble	54.15	1.12	11.27%	13.59%	141,189
138	Prudential Finl.	58.29	0.63	12.42%	13.64%	32,323
139	Pulte Homes	73.40	0.20	11.89%	12.20%	10,075
140	Radioshack	25.65	0.25	12.08%	13.18%	3,998
141	Reebok Intl.	42.90	0.30	13.67%	14.47%	2,495
142	Regions Finl.New	33.00	1.36	8.63%	13.18%	15,759
143	Reynolds American	80.24	3.80	6.80%	11.95%	12,215
144	Rockwell Collins	46.73	0.48	12.30%	13.46%	8,826
145	Rohm & Haas	46.30	1.16	11.05%	13.86%	10,587
146	Safeco	50.22	1.00	10.90%	13.13%	6,898
147	SBC Communications	23.63	1.29	6.22%	12.14%	77,359
148	Sherwin-Williams	44.16	0.82	11.67%	13.76%	6,271
149	Sigma Aldrich	60.53	0.76	10.13%	11.52%	4,150
150	Sprint	22.99	0.50	9.79%	12.20%	33,613
151	St.Paul Travelers	36.53	0.92	10.27%	13.07%	25,827
152	State Street	44.92	0.68	12.13%	13.84%	16,182
153	Sunoco	100.91	1.60	10.18%	11.94%	7,247
154	Suntrust Banks	72.19	2.20	9.01%	12.37%	26,832
155	T Rowe Price Gp.	58.53	0.92	12.67%	14.45%	7,857
156	Tektronix	23.99	0.24	13.67%	14.81%	2,042
157	Textron	75.40	1.40	11.80%	13.89%	10,527
158	The Hershey Company	63.13	0.88	10.29%	11.84%	11,994
159	Tiffany & Co	31.65	0.32	12.46%	13.60%	4,642
160	Time Warner	17.54	0.20	12.30%	13.59%	79,213
161	TJX Cos.	23.77	0.24	13.46%	14.61%	11,032
162	TXU	80.66	2.25	11.63%	14.78%	19,014
163	Tyco Intl.	32.25	0.40	13.50%	14.91%	58,062
164	Union Pacific	65.58	1.20	10.00%	12.03%	17,649
165	United Parcel Ser.	72.99	1.32	12.81%	14.86%	45,774
166	United Technologies	101.87	1.76	11.50%	13.44%	54,811
167	UST	49.45	2.20	7.33%	12.19%	7,318
168	V F	57.56	1.08	9.40%	11.47%	6,408
169	Viacom 'B'	35.35	0.28	13.45%	14.35%	50,525
170	Wachovia	51.29	1.84	10.10%	14.10%	80,792
171	Walt Disney	27.53	0.24	13.25%	14.24%	56,013
172	Washington Mutual	40.81	1.88	9.56%	14.69%	36,449
173	Waste Man.	28.97	0.80	11.60%	14.71%	16,803
174	Wells Fargo & Co	59.79	1.92	11.29%	14.91%	103,822

Line No.	Company	P_0	D_0	Growth	No Flotation Cost of Equity	Market Cap $ (000s)
175	Wendy's Intl.	41.42	0.54	12.05%	13.52%	5,125
176	Wrigley William Jr.	67.24	1.12	10.60%	12.45%	13,007
177	XI Cap.'A'	72.24	2.00	11.44%	14.56%	10,230
178	Yum! Brands	49.91	0.46	11.13%	12.16%	15,241
179	Zions Bancorp.	69.18	1.44	11.18%	13.51%	6,526
180	Market-Weighted Average				13.38%	

Notes: In applying the DCF model to the S&P 500, I included in the DCF analysis only those companies in the S&P 500 group which pay a dividend, have a positive growth rate, and have at least three analysts' long-term growth estimates. I also eliminated those 25 percent of companies with the highest and lowest DCF results.

D_0 = Current dividend per Thomson Financial.
P_0 = Average of the monthly high and low stock prices during the three months ending May 2005 per Thomson Financial.
g = I/B/E/S forecast of future earnings growth May 2005.
k = Cost of equity using the quarterly version of the DCF model shown below:

$$k = \left[\frac{D_0 (1+g)^{\frac{1}{4}}}{P_0} \right]^4 - 1$$

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for rate increase by
Progress Energy Florida, Inc.

Docket No. 050078
Submitted for filing:
April 29, 2005

DIRECT TESTIMONY OF
JAMES H. VANDER WEIDE, PH.D.

ON BEHALF OF PROGRESS ENERGY FLORIDA

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DIRECT TESTIMONY OF
JAMES H. VANDER WEIDE, PH.D.

I. Introduction and Summary.

Q. Please state your name, title, and business address for the record.

A. My name is James H. Vander Weide. I am Research Professor of Finance and Economics at the Fuqua School of Business of Duke University. I am also President of Financial Strategy Associates, a firm that provides strategic and financial consulting services to business clients. My business address is 3606 Stoneybrook Drive, Durham, North Carolina.

Q. Would you please describe your educational background and prior academic experience?

A. I graduated from Cornell University in 1966 with a Bachelor's Degree in Economics. I then attended Northwestern University where I earned a Ph.D. in Finance. In January 1972, I joined the faculty of the School of Business at Duke University and was named Assistant Professor, Associate Professor, and then Professor.

Since joining the faculty I have taught courses in corporate finance, investment management, and management of financial institutions. I have taught a graduate seminar on the theory of public utility pricing and lectured in executive development seminars on the cost of capital, financial analysis, capital

budgeting, mergers and acquisitions, cash management, short-run financial planning, and competitive strategy. I have also served as Program Director of executive education programs at the Fuqua School of Business, including the Duke Advanced Management Program, the Duke Executive Program in Telecommunications, the Duke Competitive Strategies in Telecommunications Program, and the Duke Program for Manager Development for managers from the former Soviet Union.

I have conducted seminars and training sessions on financial analysis, financial strategy, cost of capital, cash management, depreciation policies, and short-run financial planning for a wide variety of U.S. and international companies, including ABB, Allstate, Ameritech, AT&T, Bell Atlantic, BellSouth, Carolina Power & Light, Contel, Fisons, Glaxo Wellcome, GTE, Lafarge, MidAmerican Energy, New Century Energies, Norfolk Southern, Pacific Bell Telephone, Progress Energy, Inc, The Rank Group, Siemens, Southern New England Telephone, TRW, and Wolseley Plc.

In addition to my teaching and executive education activities, I have written research papers on such topics as portfolio management, the cost of capital, capital budgeting, the effect of regulation on the performance of public utilities, the economics of universal service requirements, and cash management. My articles have been published in *American Economic Review, Financial Management, International Journal of Industrial Organization, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Bank Research, Journal of Accounting Research, Journal of Cash Management,*

Management Science, The Journal of Portfolio Management, Atlantic Economic Journal, Journal of Economics and Business, and Computers and Operations Research. I have written a book titled *Managing Corporate Liquidity: an Introduction to Working Capital Management*, and a chapter for *The Handbook of Modern Finance*, "Financial Management in the Short Run."

Q. Have you previously testified on financial or economic issues?

A. Yes. As an expert on financial and economic theory, I have testified on the cost of capital, competition, risk, incentive regulation, forward-looking economic cost, economic pricing guidelines, depreciation, accounting, valuation, and other financial and economic issues in more than 350 cases before the U.S. Congress, the Canadian Radio-Television and Telecommunications Commission, the Federal Communications Commission, the National Telecommunications and Information Administration, the Federal Energy Regulatory Commission, the public service commissions of 40 states, the insurance commissions of five states, the Iowa State Board of Tax Review, the North Carolina Property Tax Commission, and the National Association of Securities Dealers. In addition, I have testified as an expert witness in proceedings before the U.S. District Court, District of Nebraska; U.S. District Court, Eastern District of North Carolina; Superior Court, North Carolina; the U.S. Bankruptcy Court, Southern District of West Virginia; and the U. S. District Court for the Eastern District of Michigan.

Q. What is the purpose of your testimony?

A. I have been asked by Florida Power Corporation d/b/a Progress Energy Florida (PEF) to prepare an independent appraisal of PEF's cost of equity, and to recommend a rate of return on equity that is fair, that allows PEF to attract capital on reasonable terms, and that allows PEF to maintain its financial integrity.

Q. How did you estimate PEF's cost of equity?

A. I estimated PEF's cost of equity in two steps. First, I applied several standard cost of equity methods to market data for proxy groups of comparable companies. Second, I adjusted the average cost of equity for my proxy groups for the difference in the perceived financial risk of my proxy companies in the marketplace and the financial risk implied by my recommended capital structure for PEF.

Q. Why did you apply your cost of equity methods to proxy groups of comparable companies rather than solely to PEF?

A. I applied my cost of equity methods to proxy groups of comparable companies because my methods require that a company's stock be publicly traded, and PEF does not meet this criteria. In addition, standard cost of equity methodologies such as the discounted cash flow (DCF), risk premium, and Capital Asset Pricing Model (CAPM) require inputs of quantities that are not easily measured. Since these inputs can only be estimated, there is naturally some degree of uncertainty surrounding the estimate of the cost of equity for each company.

However, the uncertainty in the estimate of the cost of equity for an individual company can be greatly reduced by applying cost of equity methodologies to a reasonably large sample of comparable companies. Intuitively, unusually high estimates for some individual companies are offset by unusually low estimates for other individual companies. Thus, financial economists invariably apply cost of equity methodologies to a group of comparable companies. In utility regulation, the practice of using a group of comparable companies is further supported by the regulatory standard that the utility should be allowed to earn a return on its investment that is commensurate with returns being earned on other investments of the same risk.[1]

Q. What average cost of equity did you find for your proxy companies?

A. On the basis of my studies, I find that the average cost of equity for my proxy companies is equal to 11.4 percent. This conclusion is based on my application of three standard cost of equity estimation techniques: (1) the discounted cash flow model; (2) the risk premium approach; and (3) the capital asset pricing model.

Q. Does the average cost of equity of your proxy companies depend on their average capital structure?

[1] See *Bluefield Water Works and Improvement Co. v. Public Service Comm'n.* 262 U.S. 679, 692 (1923) and *Federal Power Comm'n v. Hope Natural Gas Co.*, 320 U.S. 591, 603 (1944).

A. Yes. The cost of equity for a company depends on its financial risk, which is measured by the market values of debt and equity in its capital structure. Since PEF's recommended capital structure in this proceeding embodies greater financial risk than the financial risk embodied in the cost of equity estimates for my proxy companies, the cost of equity for my proxy companies will have to be adjusted upward so that investors in PEF will have an opportunity to earn a return on their investment in PEF that is commensurate with returns they could earn on other investments of comparable risk. On the basis of my studies, I have determined that PEF requires a cost of equity of 12.3 percent to compensate investors for the higher financial risk of PEF's capital structure.

Q. What is your recommendation regarding PEF's cost of equity?

A. I recommend that PEF be allowed a rate of return on equity equal to 12.3 percent.

Q. Do you have exhibits accompanying your testimony?

A. Yes. I have prepared or supervised the preparation of the following exhibits to my testimony:

- Exhibit No. ___ (JVW-1), Summary of Discounted Cash Flow Analysis for Electric Energy Companies.
- Exhibit No. ___ (JVW-2), Summary of Discounted Cash Flow Analysis for Natural Gas Companies.

- Exhibit No. ___ (JVW-3), Comparison of the DCF Expected Return on an Investment in Electric Companies to the Interest Rate on Moody's A-Rated Utility Bonds
- Exhibit No. ____ (JVW-4), Comparison of the DCF Expected Return on an Investment in Natural Gas Companies to the Interest Rate on Moody's A-Rated Utility Bonds.
- Exhibit No. ___ (JVW-5), Comparative Returns on S&P 500 Stock Index and Moody's A-Rated Bonds 1937—2003.
- Exhibit No. ___ (JVW-6), Comparative Returns on S&P Utility Stock Index and Moody's A-Rated Bonds 1937—2003.
- Exhibit No. ___ (JVW-7), Using the Arithmetic Mean to Estimate the Cost of Equity Capital.
- Exhibit No. ___ (JVW-8), Calculation of Capital Asset Pricing Model Cost of Equity Using Ibbotson Associates' 7.2% Risk Premium.
- Exhibit No. ___ (JVW-9), Calculation of Capital Asset Pricing Model Cost of Equity Using DCF Estimate of the Expected Rate of Return on the Market Portfolio.
- Exhibit No. ___ (JVW-10), Derivation of the Quarterly DCF Model.
- Exhibit No. ___ (JVW-11), Adjusting for Flotation Costs in Determining a Public Utility's Allowed Rate of Return on Equity.
- Exhibit No. ___ (JVW-12), Ex Ante Risk Premium Method.
- Exhibit No. ___ (JVW-13), Ex Post Premium Method.

These exhibits are true and accurate.

II. Economic and Legal Principles.

Q. How do economists define the required rate of return, or cost of capital, associated with particular investment decisions such as the decision to invest in electric generation, transmission, and distribution facilities?

A. Economists define the cost of capital as the return investors expect to receive on alternative investments of comparable risk.

Q. How does the cost of capital affect a firm's investment decisions?

A. The goal of a firm is to maximize the value of the firm. This goal can be accomplished by accepting all investments in plant and equipment with an expected rate of return greater than the cost of capital. Thus, a firm should continue to invest in plant and equipment only so long as the return on its investment is greater than or equal to its cost of capital.

Q. How does the cost of capital affect investors' willingness to invest in a company?

A. The cost of capital measures the return investors can expect on investments of comparable risk. The cost of capital also measures the investor's required rate of return on investment because rational investors will not invest in a particular investment opportunity if the expected return on that opportunity is less than the cost of capital. Thus, the cost of capital is a hurdle rate for both investors and the firm.

Q. Do all investors have the same position in the firm?

A. No. Debt investors have a fixed claim on a firm's assets and income that must be paid prior to any payment to the firm's equity investors. Since the firm's equity investors have a residual claim on the firm's assets and income, equity investments are riskier than debt investments. Thus, the cost of equity exceeds the cost of debt.

Q. What is the overall or average cost of capital?

A. The overall or average cost of capital is a weighted average of the cost of debt and cost of equity, where the weights are the percentages of debt and equity in a firm's capital structure.

Q. Can you illustrate the calculation of the overall or weighted average cost of capital?

A. Yes. Assume that the cost of debt is 7 percent, the cost of equity is 13 percent, and the percentages of debt and equity in the firm's capital structure are 50 percent and 50 percent, respectively. Then the weighted average cost of capital is expressed by .50 times 7 percent plus .50 times 13 percent, or 10.0 percent.

Q. How do economists define the cost of equity?

A. Economists define the cost of equity as the return investors expect to receive on alternative equity investments of comparable risk. Since the return on an equity investment of comparable risk is not a contractual return, the cost of equity is more difficult to measure than the cost of debt. However, as I have already noted, there is agreement among economists that the cost of equity is greater than the cost of debt. There is also agreement among economists that the cost of equity, like the cost of debt, is both forward looking and market based.

Q. How do economists measure the percentages of debt and equity in a firm's capital structure?

A. Economists measure the percentages of debt and equity in a firm's capital structure by first calculating the market value of the firm's debt and the market value of its equity. Economists then calculate the percentage of debt by the ratio of the market value of debt to the combined market value of debt and equity, and the percentage of equity by the ratio of the market value of equity to the combined market values of debt and equity. For example, if a firm's debt has a market value of $25 million and its equity has a market value of $75 million, then its total market capitalization is $100 million, and its capital structure contains 25% debt and 75% equity.

Q. Why do economists measure a firm's capital structure in terms of the market values of its debt and equity?

A. Economists measure a firm's capital structure in terms of the market values of its debt and equity because: (1) the weighted average cost of capital is defined as the return investors expect to earn on a portfolio of the company's debt and equity securities; (2) investors measure the expected return and risk on their portfolios using market value weights, not book value weights; and (3) market values are the best measures of the amounts of debt and equity investors have invested in the company on a going forward basis.

Q. Why do investors measure the return on their investment portfolios using market value weights rather than book value weights?

A. Investors measure the return on their investment portfolios using market value weights because market value weights are the best measure of the amounts the investors currently have invested in each security in the portfolio. From the point of view of investors, the historical cost or book value of their investment is entirely irrelevant to the current risk and return on their portfolios because if they were to sell their investments, they would receive market value, not historical cost. Thus, the return can only be measured in terms of market values.

Q. Is the economic definition of the weighted average cost of capital consistent with regulators' traditional definition of the average cost of capital?

A. No. The economic definition of the weighted average cost of capital is based on the market costs of debt and equity, the market value percentages of debt and equity in a company's capital structure, and the future expected risk of investing

in the company. In contrast, regulators have traditionally defined the weighted average cost of capital using the embedded cost of debt and the book values of debt and equity in a company's capital structure.

Q. Does the required rate of return on an investment vary with the risk of that investment?

A. Yes. Since investors are averse to risk, they require a higher rate of return on investments with greater risk.

Q. Do economists and investors consider future industry changes when they estimate the risk of a particular investment?

A. Yes. Economists and investors consider all the risks that a firm might incur over the future life of the company.

Q. Are these economic principles regarding the fair return for capital recognized in any Supreme Court cases?

A. Yes. These economic principles, relating to the supply of and demand for capital, are recognized in two United States Supreme Court cases: (1) *Bluefield Water Works and Improvement Co. v. Public Service Comm'n.*; and (2) *Federal Power Comm'n v. Hope Natural Gas Co.* In the *Bluefield Water Works* case, the Court states:

> A public utility is entitled to such rates as will permit it to earn a return upon the value of the property which it employs for the convenience of the public equal to that generally being made at the same time and in

> the same general part of the country on investments in other business undertakings which are attended by corresponding risks and uncertainties; but it has no constitutional right to profits such as are realized or anticipated in highly profitable enterprises or speculative ventures. The return should be reasonably sufficient to assure confidence in the financial soundness of the utility, and should be adequate, under efficient and economical management, to maintain and support its credit, and enable it to raise the money necessary for the proper discharge of its public duties. [*Bluefield Water Works and Improvement Co. v. Public Service Comm'n.* 262 U.S. 679, 692 (1923)].

The Court clearly recognizes here that: (1) a regulated firm cannot remain financially sound unless the return it is allowed to earn on the value of its property is at least equal to the cost of capital (the principle relating to the demand for capital); and (2) a regulated firm will not be able to attract capital if it does not offer investors an opportunity to earn a return on their investment equal to the return they expect to earn on other investments of the same risk (the principle relating to the supply of capital).

In the *Hope Natural Gas* case, the Court reiterates the financial soundness and capital attraction principles of the *Bluefield* case:

> From the investor or company point of view it is important that there be enough revenue not only for operating expenses but also for the capital costs of the business. These include service on the debt and dividends on the stock... By that standard the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks. That return, moreover, should be sufficient to assure confidence in the financial integrity of the enterprise, so as to maintain its credit and to attract capital. [*Federal Power Comm'n v. Hope Natural Gas Co.*, 320 U.S. 591, 603 (1944)].

Q. What practical difficulties arise when one attempts to apply the economic principles noted above to a regulated firm?

A. The application of these principles to the debt and preferred stock components of a regulated firm's capital structure is straightforward. Several problems arise, however, when the principles are applied to common equity. These problems stem from the fact that the cash flows to the equity investors, over any period of time, are not fixed by contract, and thus are not known with certainty. To induce equity investors to part with their money, a firm must offer them an expected return that is commensurate with expected returns on equity investments of similar risk. The need to measure expected returns makes the application of the above principles difficult. These difficulties are especially pronounced today for a firm like PEF, which is part of an industry that faces increased demand uncertainty, increased operating cost uncertainty, and increased uncertainty regarding the investments required to provide safe and reliable service.

Q. How do you address these difficulties in your testimony?

A. I address these difficulties by employing the comparable company approach to estimate PEF's cost of equity.

Q. What is the comparable company approach?

A. The comparable company approach estimates PEF's cost of equity by identifying a group of companies of similar risk. The cost of equity is then estimated for the companies in the proxy group.

III. Business and Financial Risks in Electric Energy Business.

Q. What are the primary factors that affect the business and financial risks of electric energy companies such as PEF?

A. The business and financial risks of investing in the electric energy business are affected by a number of factors, including:

1. Demand Uncertainty. The business risk of electric energy companies is increased by the high degree of demand uncertainty in the industry. Demand uncertainty is caused by: (a) the strong dependence of electric demand on the state of the economy and weather patterns; (b) the ability of customers to choose alternative forms of energy, such as natural gas or oil; (c) the ability of some customers to locate facilities in the service areas of competitors; (d) the ability of some customers to produce their own electricity under cogeneration or self-generation arrangements; and (e) the ability of municipalities to go into the energy business rather than renew the company's franchise. Demand uncertainty is a problem for electric companies because of the need to plan for infrastructure additions many years in advance of demand.

2. Operating Expense Uncertainty. The business risk of electric energy companies is also increased by the inherent uncertainty in the typical electric energy company's operating expenses. Operating expense uncertainty arises as a result of: (a) the prospect of rising employee health care and pension expenses; (b) variability in storm-related expenses due to severe weather; (c) the prospect of increased expenses for security related to the threat of

terrorist activities; (d) high volatility in fuel prices; and (e) uncertainty in the cost of purchased power.

3. Investment Uncertainty. The electric energy business requires very large investments in the generation, transmission, and distribution facilities required to deliver energy to customers. The future amounts of required investments in these facilities are highly uncertain as a result of: (a) demand uncertainty; (b) the prospect that Congress or state legislatures will pass stricter environmental regulations and clean air requirements; (c) the prospect of needing to incur additional investments to insure the reliability of the company's transmission and distribution networks; (d) uncertainty regarding the regulatory and management structure of the electric transmission network; and (e) uncertainty regarding future decommissioning costs. Furthermore, the risk of investing in electric energy facilities is increased by the irreversible nature of the company's investments in generation, transmission, and distribution facilities. For example, if an electric energy company decides to make a major capital expenditure in a coal-fired generation plant, and, as a result of new environmental regulations, energy produced by the plant becomes uneconomic, there is little the company can do to recover its investment.

4. High Operating Leverage. The electric energy business requires a large commitment to fixed costs in relation to the operating margin on sales, a situation known as high operating leverage. The relatively high degree of fixed costs in the electric energy business arises from the average electric

energy company's large investment in fixed generation, transmission, and distribution facilities. High operating leverage causes the average electric energy company's operating income to be highly sensitive to revenue fluctuations.

5. High Degree of Financial Leverage. The large capital requirements for building economically efficient electric generation, transmission, and distribution facilities, along with the traditional regulatory preference for the use of debt, have encouraged electric utilities to maintain highly debt-leveraged capital structures as compared to non-utility firms. High debt leverage is a source of additional risk to utility stock investors because it increases the percentage of the firm's costs that are fixed. The use of financial leverage also reduces the firm's interest coverage and increases vulnerability to variations in earnings.

6. Regulatory Uncertainty. Investors' perceptions of the business and financial risks of electric energy companies are strongly influenced by their views of the quality of regulation. Investors are painfully aware that regulators in some jurisdictions have been unwilling at times to set rates that allow companies an opportunity to recover their cost of service and earn a fair and reasonable return on investment. As a result of their perceived increase in regulatory risk, investors will demand a higher rate of return for electric energy companies operating in those states. On the other hand, if investors perceive that regulators will provide a reasonable opportunity for the

company to maintain its financial integrity and earn a fair rate of return on its investment, investors will view regulatory risk as minimal.

Q. Have any of these risk factors changed in recent years?

A. Yes. In recent years, the risk of investing in electric energy companies has increased as a result of greater uncertainty in demand, operating expenses, and investment costs. Since the risk factors that cause this increase in risk are unlikely to diminish in the foreseeable future, the Commission should recognize these additional risks in setting PEF's allowed rate of return in this proceeding.

Q. Can the risks facing PEF and other electric energy companies be distinguished from the risks of investing in companies in other industries?

A. Yes. The risks of investing in electric energy companies such as PEF can be distinguished from the risks of investing in companies in many other industries in several ways. First, the risks of investing in electric energy companies are increased because of the greater capital intensity of the electric energy business and the fact that most investments in electric energy facilities are irreversible once they are made. Second, unlike returns in competitive industries, the returns from investment in the electric energy business are largely asymmetric. That is, there is little opportunity for electric energy companies to earn more than their required return, and a significant chance that they will earn less than their required return.

Q. Has the investment community recognized that the risk of investing in electric energy companies such as PEF has increased in recent years?

A. Yes. The fact that the investment community recognizes the increased risk of investing in the utility sector, including electric energy companies, is apparent from the large number of bond downgrades over the last several years. As shown below in Table 1, the number of bond downgrades has far exceeded the number of bond upgrades since 2000.

Table 1

Bond Rating Changes 2000 - 2004

Year	*Downgrade*	*Upgrade*
2000	65	20
2001	81	29
2002	182	15
2003	139	8
2004	33	18
Total	500	90

In addition, the bond rating agencies are using more stringent criteria to assess a company's suitability to be assigned a particular bond rating.

Q. What is PEF's current S&P bond rating?

A. PEF's current S&P bond rating is BBB with a business risk profile of 5. Since BBB- is the lowest investment-grade bond rating, PEF's current rating is only two notches above non-investment grade.

Q. Is a rating of BBB a reasonable target bond rating for PEF?

A. No. As noted above, electric energy companies such as PEF face significant challenges as they seek to respond to increased uncertainty in the industry. In the face of these uncertainties, PEF should have a target bond rating of A. An A bond rating would allow PEF to attract the capital required to maintain a highly reliable electric energy system and satisfy the potentially large capital expenditures that will be required by customer growth and more rigorous environmental standards.

Q. How do S&P's financial guidelines for an A rating differ from the financial guidelines for a BBB rating?

A. S&P's financial guidelines for an A rating compared to a BBB rating are shown below in Table 2. (These data relate to a company such as PEF with a business profile of 5.)

Table 2

S&P's Financial Guidelines for A-Rating vs. BBB-Rating

	Rating	
Ratio	*A*	*BBB*
Funds from Operation/Interest Coverage	3.8x - 4.5x	2.8x - 3.8x
Funds from Operations/Total Debt	22%- 30%	15%– 22%
Total Debt/Total Capital	50%- - 42%	60%– 50%

Q. Does PEF currently satisfy S&P's criteria for an A rating?

A. No. S&P considers PEF's financial ratios to be weak for even a BBB rating. For PEF to increase its rating from BBB to A, its financial ratios must improve.

IV. Capital Structure.

Q. What capital structure do you recommend for the purpose of setting rates in this proceeding?

A. I recommend that PEF's forecasted capital structure for year-end 2006 be used to set rates in this proceeding. PEF's forecasted capital structure for year-end 2006 contains 45 percent debt and 55 percent common equity.

Q. Is PEF's forecasted capital structure at year-end 2006 sufficient to satisfy S&P's criteria for an A bond rating?

A. No. For the purpose of assessing bond ratings, S&P imputes a percentage of PEF's long-term purchased power and co-generation contract obligations as debt. Thus, S&P would consider that PEF had more debt and less equity in assigning a bond rating than PEF shows on its balance sheet.

Q. How does S&P calculate the specific amount of imputed debt they attribute to the company's purchased power and co-generation obligations?

A. S&P calculates the amount of imputed debt associated with the company's purchased power obligations in three steps. First, they calculate the company's capacity payments associated with purchased power and co-generation contracts over the life of the contracts. Second, they discount the total capacity payments in each year to a present value using a discount rate of 10 percent. Third, they assign a risk factor to the present value of the capacity payments to determine the imputed debt associated with the capacity payments.

Q. What risk factor does S&P use for PEF's purchased power and co-generation contracts at this time?

A. S&P assigns a risk factor of 30 percent to PEF's purchased power and co-generation contracts.

Q. Using this risk factor, what is the forecasted value of imputed debt for PEF's purchased power and co-generation contracts at year-end 2006?

A. The forecasted imputed debt using S&P's methodology for year-end 2006 is $757 million.

Q. Using this level of imputed debt, what capital structure ratios would S&P use to assess PEF's bond rating?

A. As shown below in Table 3, for the purpose of determining PEF's bond rating, S&P's methodology indicates that they would assign a capital structure to PEF containing 50.99 percent debt, 0.60 percent preferred, and 48.41 percent common equity.

Table 3
PEF's Recommended Capital Structure Adjusted for Imputed Debt ($ Millions)

Capital Source	Amount	Weight	PP Adjustment	Adjusted Amount	Adjusted Weight
Debt	2,111	43.37%	757	2,868	50.99%
Preferred	33	0.69%		33	0.60%
Common	2,722	55.94%		2,722	48.41%
Total Capital	4,866	100.00%		5,623	100.00%

Q. Is it important that the Commission recognize the implications of imputed debt when it determines the appropriate capital structure for use in setting rates in this proceeding?

A. Yes. The Commission should recognize that electric energy companies such as PEF are facing increased risk as a result of the greater uncertainty in operating expenses and capital investments required to provide safe and reliable service. In view of this greater risk, PEF should be encouraged to maintain financial ratios that increase the likelihood that its bond rating will be raised to the A level. If the Commission does not recognize the implications of imputed debt when it determines the appropriate capital structure for use in setting rates in this proceeding, it is unlikely that PEF's financial ratios can improve sufficiently to earn an A bond rating.

Q. How does your recommended capital structure for PEF compare to the capital structure the Florida Commission used to set rates in Florida Power & Light Company's (FPL) last rate proceeding?

A. In FPL's last rate proceeding, the Commission used a capital structure containing 41.69 percent debt, 2.31 percent preferred stock, and 56.00 percent common equity. Thus, my recommended capital structure is consistent with the capital structure the Commission has previously used to set rates for FPL.

V. Cost of Equity Estimation Methods.

Q. What methods did you use to estimate the cost of common equity capital for PEF?

A. I used three generally accepted methods for estimating PEF's cost of common equity. These are the Discounted Cash Flow (DCF), risk premium, and CAPM methods. The DCF method assumes that the current market price of a firm's stock is equal to the discounted value of all expected future cash flows. The risk premium method assumes that investors' required return on an equity investment is equal to the interest rate on a long-term bond plus an additional equity risk premium to compensate the investor for the risks of investing in equities compared to bonds. The CAPM assumes that the investors' required rate of return is equal to a risk-free rate of interest plus the product of a company-specific risk factor, beta, and the expected risk premium on the market portfolio.

VI. Discounted Cash Flow (DCF) Method.

Q. Please describe the DCF model.

A. The DCF model is based on the assumption that investors value an asset on the basis of the future cash flows they expect to receive from owning the asset. Thus, investors value an investment in a bond because they expect to receive a sequence of semi-annual coupon payments over the life of the bond and a terminal payment equal to the bond's face value at the time the bond matures. Likewise, investors value an investment in a firm's stock because they expect to receive a sequence of dividend payments and, perhaps, expect to sell the stock at a higher price sometime in the future.

A second fundamental principle of the DCF method is that investors value a dollar received in the future less than a dollar received today. A future dollar is valued less than a current dollar because investors could invest a current dollar in an interest earning account and increase their wealth. This principle is called the time value of money.

Applying the two fundamental DCF principles noted above to an investment in a bond leads to the conclusion that investors value their investment in the bond on the basis of the present value of the bond's future cash flows. Thus, the price of the bond should be equal to:

EQUATION 1

$$P_B = \frac{C}{(1+i)} + \frac{C}{(1+i)^2} + \ldots + \frac{C+F}{(1+i)^n}$$

where:

P_B = Bond price;

C = Cash value of the coupon payment (assumed for notational convenience to occur annually rather than semi-annually);

F = Face value of the bond;

i = The rate of interest the investor could earn by investing his money in an alternative bond of equal risk; and

n = The number of periods before the bond matures.

Applying these same principles to an investment in a firm's stock suggests that the price of the stock should be equal to:

EQUATION 2

$$P_s = \frac{D_1}{(1+k)} + \frac{D_2}{(1+k)^2} + \cdots + \frac{D_n + P_n}{(1+k)^n}$$

where:

P_S	=	Current price of the firm's stock;
$D_1, D_2 \ldots D_n$	=	Expected annual dividend per share on the firm's stock;
P_n	=	Price per share of stock at the time the investor expects to sell the stock; and
k	=	Return the investor expects to earn on alternative investments of the same risk, i.e., the investor's required rate of return.

Equation (2) is frequently called the annual discounted cash flow model of stock valuation. Assuming that dividends grow at a constant annual rate, *g*, this equation can be solved for *k*, the cost of equity. The resulting cost of equity equation is $k = D_1/P_s + g$, where *k* is the cost of equity, D_1 is the expected next period annual dividend, P_s is the current price of the stock, and *g* is the constant annual growth rate in earnings, dividends, and book value per share. The term D_1/P_s is called the dividend yield component of the annual DCF model, and the term *g* is called the growth component of the annual DCF model.

Q. Are you recommending that the annual DCF model be used to estimate PEF's cost of equity?

A. No. The DCF model assumes that a company's stock price is equal to the present discounted value of all expected future dividends. The annual DCF model is only a correct expression for the present value of future dividends if dividends are paid annually at the end of each year. Since the companies in my proxy group all pay dividends quarterly, the current market price that investors are willing to pay reflects the expected quarterly receipt of dividends. Therefore, a quarterly DCF model must be used to estimate the cost of equity for these firms. The quarterly DCF model differs from the annual DCF model in that it expresses a company's price as the present value of a quarterly stream of dividend payments. A complete analysis of the implications of the quarterly payment of dividends on the DCF model is provided in Appendix 1, Exhibit No. ___ (JVW-10). For the reasons cited there, I employed the quarterly DCF model throughout my calculations.

Q. Please describe the quarterly DCF model you used.

A. The quarterly DCF model I used is described on Exhibit No. ___ (JVW-1) and in Appendix 1 (Exhibit No. ___ (JVW-10). The quarterly DCF equation shows that the cost of equity is: the sum of the future expected dividend yield and the growth rate, where the dividend in the dividend yield is the equivalent future value of the four quarterly dividends at the end of the year, and the growth rate is the expected growth in dividends or earnings per share.

Q. How did you estimate the quarterly dividend payments in your quarterly DCF model?

A. The quarterly DCF model requires an estimate of the dividends, d_1, d_2, d_3, and d_4, investors expect to receive over the next four quarters. I estimated the next four quarterly dividends by multiplying the previous four quarterly dividends by the factor, (1 + the growth rate, g).

Q. Can you illustrate how you estimated the next four quarterly dividends with data for a specific company?

A. Yes. In the case of Alliant Energy, the first company shown in Exhibit No. ___ (JVW-1), the last four quarterly dividends are equal to .25, .25, .265, and .265. Thus dividends, d_1, d_2, d_3, and d_4 are equal to .2581 and .2736 [.25 x (1 + .0325) = .2581] and [.25 x (1 + .0325) = .2736]. (As noted previously, the logic underlying this procedure is described in Exhibit No. ___ (JVW-10), Appendix 1.)

Q. In Exhibit No. ___ (JVW-10), Appendix 1, you demonstrate that the quarterly DCF model provides the theoretically correct valuation of stocks when dividends are paid quarterly. Do investors, in practice, recognize the actual timing and magnitude of cash flows when they value stocks and other securities?

A. Yes. In valuing long-term government or corporate bonds, investors recognize that interest is paid semi-annually. Thus, the price of a long-term government or corporate bond is simply the present value of the semi-annual interest and principal payments on these bonds. Likewise, in valuing mortgages, investors recognize that interest is paid monthly. Thus, the value of a mortgage loan is simply the present value of the monthly interest and principal payments on the loan. In valuing stock investments, stock investors correctly recognize that dividends are paid quarterly. Thus, a firm's stock price is the present value of the stream of quarterly dividends expected from owning the stock.

Q. When valuing bonds, mortgages, or stocks, would investors assume that cash flows are received only at the end of the year, when, in fact, the cash flows are received semi-annually, quarterly, or monthly?

A. No. Assuming that cash flows are received at the end of the year when they are received semi-annually, quarterly, or monthly would lead investors to make serious mistakes in valuing investment opportunities. No rational investor would make the mistake of assuming that dividends or other cash flows are paid annually when, in fact, they are paid more frequently.

Q. How did you estimate the growth component of the quarterly DCF model?

A. I used the analysts' estimates of future earnings per share (EPS) growth reported by I/B/E/S Thomson Financial.

Q. What are the analysts' estimates of future EPS growth?

A. As part of their research, financial analysts working at Wall Street firms periodically estimate EPS growth for each firm they follow. The EPS forecasts for each firm are then published. Investors who are contemplating purchasing or selling shares in individual companies review the forecasts. These estimates represent five-year forecasts of EPS growth.

Q. What is I/B/E/S?

A. I/B/E/S is a firm that reports analysts' EPS growth forecasts for a broad group of companies. The forecasts are expressed in terms of a mean forecast and a standard deviation of forecast for each firm. Investors use the mean forecast as a consensus estimate of future firm performance.

Q. Why did you use the I/B/E/S growth estimates?

A. The I/B/E/S growth rates: (1) are widely circulated in the financial community, (2) include the projections of reputable financial analysts who develop estimates of future EPS growth, (3) are reported on a timely basis to investors, and (4) are widely used by institutional and other investors.

Q. Why did you rely on analysts' projections of future EPS growth in estimating the investors' expected growth rate rather than looking at past historical growth rates?

A. I relied on analysts' projections of future EPS growth because there is considerable empirical evidence that investors use analysts' forecasts to estimate future earnings growth.

Q. Have you performed any studies concerning the use of analysts' forecasts as an estimate of investors' expected growth rate, g?

A. Yes, I prepared a study in conjunction with Willard T. Carleton, Karl Eller Professor of Finance at the University of Arizona, on why analysts' forecasts are the best estimate of investors' expectation of future long-term growth. This study is described in a paper entitled "Investor Growth Expectations and Stock Prices: the Analysts versus Historical Growth Extrapolation," published in the Spring 1988 edition of *The Journal of Portfolio Management.*

Q. Please summarize the results of your study.

A. First, we performed a correlation analysis to identify the historically oriented growth rates which best described a firm's stock price. Then we did a regression study comparing the historical growth rates with the consensus analysts' forecasts. In every case, the regression equations containing the average of analysts' forecasts statistically outperformed the regression equations containing the historical growth estimates. These results are consistent with those found by Cragg and Malkiel, the early major research in this area (John G. Cragg and Burton G. Malkiel, *Expectations and the Structure of Share Prices*, University of Chicago Press, 1982). These results are also consistent with the hypothesis that

investors use analysts' forecasts, rather than historically oriented growth calculations, in making stock buy and sell decisions. They provide overwhelming evidence that the analysts' forecasts of future growth are superior to historically-oriented growth measures in predicting a firm's stock price.

Q. Has your study been updated to include more recent data?

A. Yes. Researchers at State Street Financial Advisors updated my study using data through year-end 2003. Their results continue to confirm that analysts' growth forecasts are superior to historically-oriented growth measures in predicting a firm's stock price.

Q. What price did you use in your DCF model?

A. I used a simple average of the monthly high and low stock prices for each firm for the three-month period ending March 2005. These high and low stock prices were obtained from Thomson Financial.

Q. Why did you use the three-month average stock price in applying the DCF method?

A. I used the three-month average stock price in applying the DCF method because stock prices fluctuate daily, while financial analysts' forecasts for a given company are generally changed less frequently, often on a quarterly basis. Thus, to match the stock price with an earnings forecast, it is appropriate to average stock prices over a three-month period.

Q. Did you include an allowance for flotation costs in your DCF analysis?

A. Yes. I have included a five percent allowance for flotation costs in my DCF calculations.

Q. Please explain your inclusion of flotation costs.

A. All firms that have sold securities in the capital markets have incurred some level of flotation costs, including underwriters' commissions, legal fees, printing expense, etc. These costs are withheld from the proceeds of the stock sale or are paid separately, and must be recovered over the life of the equity issue. Costs vary depending upon the size of the issue, the type of registration method used and other factors, but in general these costs range between three and five percent of the proceeds from the issue [see Lee, Inmoo, Scott Lochhead, Jay Ritter, and Quanshui Zhao, "The Costs of Raising Capital," *The Journal of Financial Research*, Vol. XIX No 1 (Spring 1996), 59-74, and Clifford W. Smith, "Alternative Methods for Raising Capital," *Journal of Financial Economics* 5 (1977) 273-307]. In addition to these costs, for large equity issues (in relation to outstanding equity shares), there is likely to be a decline in price associated with the sale of shares to the public. On average, the decline due to market pressure has been estimated at two to three percent [see Richard H. Pettway, "The Effects of New Equity Sales Upon Utility Share Prices," *Public Utilities Fortnightly*, May 10, 1984, 35—39]. Thus, the total flotation cost, including both issuance expense and market pressure, could range anywhere from five to eight percent of

the proceeds of an equity issue. I believe a combined five percent allowance for flotation costs is a conservative estimate that should be used in applying the DCF model in this proceeding.

Q. Is a flotation cost adjustment only appropriate if a company issues stock during the last year?

A As described in Appendix 2, Exhibit No. ___ (JVW-11), a flotation cost adjustment is required whether or not a company issued new stock during the last year. Previously incurred flotation costs have not been recovered in previous rate cases; rather, they are a permanent cost associated with past issues of common stock. Just as an adjustment is made to the embedded cost of debt to reflect previously incurred debt issuance costs (regardless of whether additional bond issuances were made in the test year), so should an adjustment be made to the cost of equity regardless of whether additional stock was issued during the last year.

Q. Does an allowance for recovery of flotation costs associated with stock sales in prior years constitute retroactive rate-making?

A. No. An adjustment for flotation costs on equity is not meant to recover any cost that is properly assigned to prior years. In fact, the adjustment allows PEF to recover only the current carrying costs associated with flotation expenses incurred at the time stock sales were made. The original flotation costs

themselves will never be recovered, because the stock is assumed to have an infinite life.

Q. How did you apply the DCF approach to obtain the cost of equity capital for PEF?

A. I applied the DCF approach to the Value Line electric companies shown in Exhibit No. ___ (JVW-1) and to the Value Line natural gas companies shown in Exhibit No. ___ (JVW-2).

Q. How did you select your proxy group of electric companies?

A. I selected all the companies in Value Line's groups of electric companies that: (1) paid dividends during every quarter of the last two years; (2) did not decrease dividends during any quarter of the past two years; (3) had at least three analysts included in the I/B/E/S mean growth forecast; (4) have an investment grade bond rating and a Value Line Safety Rank of 1, 2, or 3; and (5) have not announced a merger.

Q. Why did you eliminate companies that have either decreased or eliminated their dividend in the past two years?

A. The DCF model requires the assumption that dividends will grow at a constant rate into the indefinite future. If a company has either decreased or eliminated its dividend in recent years, an assumption that the company's dividend will grow at the same rate into the indefinite future is questionable.

Q. Why did you eliminate companies that have fewer than three analysts included in the I/B/E/S mean forecasts?

A. The DCF model also requires a reliable estimate of a company's expected future growth. For most companies, the I/B/E/S mean growth forecast is the best available estimate of the growth term in the DCF model. However, the I/B/E/S estimate may be less reliable if the mean estimate is based on the inputs of very few analysts. On the basis of my professional judgment, I believe that at least three analysts' estimates are a reasonable minimum number.

Q. Why did you eliminate companies that have announced mergers that are not yet completed?

A. A merger announcement can sometimes have a significant impact on a company's stock price because of anticipated merger-related cost savings and new market opportunities. Analysts' growth forecasts, on the other hand, are necessarily related to companies as they currently exist, and do not reflect investors' views of the potential cost savings and new market opportunities associated with mergers. The use of a stock price that includes the value of potential mergers in conjunction with growth forecasts that do not include the growth enhancing prospects of potential mergers produces DCF results that tend to distort a company's cost of equity.

Q. Is your electric company proxy group comparable in risk to PEF?

A. Yes. Many investors use the Value Line Safety Rank as a measure of equity risk. As shown on Exhibit No. ___ (JVW-1), the average Value Line Safety Rank for my proxy group of electric companies is 2, on a scale where 1 is the most safe and 5 is the least safe, and the Value Line Safety Rank for PEF's parent is 2. The average S&P bond rating of the electric companies in my proxy group is approximately BBB+, with an average business risk profile of 5.7, on a scale from 1 to 10 where 1 is strong and 10 is weak. The S&P bond rating for PEF's parent is BBB with a business risk profile of 6.

Q. Please summarize the results of your application of the DCF model to the Value Line electric company proxy group.

A. As shown on Exhibit No. ___ (JVW-1), I obtain a DCF result of 9.4 percent. Given investors' perceptions that the risk of investing in electric utilities has increased in recent years, I believe that the DCF result for the Value Line electric companies understates PEF's true cost of equity. However, to be conservative, I will consider this result, along with my other cost of equity results, when I reach my conclusion regarding PEF's cost of equity.

Q. Does the DCF model produce an economically reasonable estimate of PEF's cost of equity at this time?

A. No. There are several reasons why the results of applying the DCF model to electric utilities do not make economic sense at this time. First, the DCF results for the electric utilities have displayed considerable volatility over the last

several years. In contrast to the general pattern of equity costs varying within a more narrow range than interest rates, the DCF result for the electric utilities has varied within a much wider range than interest rates over the last five years, 445 basis points for DCF results versus 309 basis points for interest rates. Furthermore, the standard deviation of the DCF results is 152 basis points, as compared to the standard deviation of interest rates of just 83 basis points. The high volatility of DCF results for electric utilities compared to interest rates suggests that the DCF model is not providing an accurate indication of the electric utilities' cost of equity at this time.

Second, the DCF results for electric utilities deviate significantly from the cost of equity results obtained from other widely used cost of equity methodologies such as the risk premium and CAPM methodologies. The large deviation of the DCF results for electric utilities from the results of applying other cost of equity methods to the same companies suggests that the DCF model is not providing an appropriate indication of the electric utilities' cost of equity at this time.

Q. As noted above, you also applied the DCF model to a proxy group of natural gas companies. Why did you apply the DCF model to a proxy group of natural gas companies?

A. I applied the DCF model to a proxy group of natural gas companies in addition to a group of electric companies because the natural gas companies are similar in risk to the electric companies, and, as a group, are experiencing less industry

restructuring than the electric companies.[2] In addition, it is useful to examine the cost of equity results for a group of similar companies from a closely associated industry in order to test the reasonableness of the results obtained by applying cost of equity methodologies to electric companies. Financial theory does not require that companies be in exactly the same industry to be comparable in risk.

Q. What natural gas companies did you include in your proxy group of natural gas companies?

A. I selected all the companies in Value Line's groups of natural gas companies that receive a significant percentage of revenues and income from regulated natural gas businesses and otherwise meet the same criteria as described above for the electric companies. The natural gas companies in my DCF group and the average DCF result are shown on Exhibit No. ___ (JVW-2).

Q. How are your proxy natural gas companies similar to PEF?

A. Like PEF, my proxy natural gas companies: (1) employ a capital-intensive physical network that connects the customer to the source of energy; (2) sell transmission and/or distribution services at regulated rates to customers whose energy demand is primarily dependent on the state of the economy and the weather; (3) procure energy in energy markets with highly variable prices; and

[2] The DCF model is based on the assumption that companies operate in a relatively stable environment. When companies are experiencing dramatic industry restructuring, the basic stability

(4) are regulated by public utility commissions that have traditionally viewed electric and natural gas utilities as being comparable in risk.

Q. Do you have any empirical evidence that the natural gas companies in your proxy group are a conservative proxy for PEF?

A. Yes. The average Value Line Safety Rank for my proxy group of natural gas companies is 2, on a scale where 1 is the most safe and 5 is the least safe, compared to the Safety Rank of 2 for PEF's parent (see Exhibit No. ___ (JVW-2)). In addition, the average S&P bond rating and business profile of the natural gas companies in my proxy group is approximately A, with an average business profile of 4 (where 1 is least risky and 10 is most risky). In contrast, as noted above, PEF's parent has an S&P bond rating of BBB with a business profile of 6. These data provide evidence that the natural gas proxy group is somewhat less risky than the electric proxy group.

Q. Please summarize the results of your application of the DCF method to the Value Line natural gas companies.

A. My application of the DCF method to the Value Line natural gas companies produces an average DCF result of 9.9 percent, as shown on Exhibit No. ___ (JVW-2). I believe this result also understates PEF's true cost of equity because, as demonstrated above, the Value Line natural gas companies are less risky than both the electric proxy group and PEF.

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assumptions of the DCF model may not apply.

VII. Risk Premium Method.

Q. Please describe the risk premium method of estimating PEF's cost of equity.

A. The risk premium method is based on the principle that investors expect to earn a return on an equity investment in PEF that reflects a "premium" over and above the return they expect to earn on an investment in a portfolio of bonds. This equity risk premium compensates equity investors for the additional risk they bear in making equity investments versus bond investments.

Q. Does the risk premium approach specify what debt instrument should be used to estimate the interest rate component in the methodology?

A. No. The risk premium approach can be implemented using virtually any debt instrument. However, the risk premium approach does require that the debt instrument used to estimate the risk premium be the same as the debt instrument used to calculate the interest rate component of the risk premium approach. For example, if the risk premium on equity is calculated by comparing the returns on stocks and the returns on A-rated utility bonds, then the interest rate on A-rated utility bonds must be used to estimate the interest rate component of the risk premium approach.

Q. Does the risk premium approach require that the same companies be used to estimate the stock return as are used to estimate the bond return?

A. No. For example, many analysts apply the risk premium approach by comparing the return on a portfolio of stocks to the return on Treasury securities such as

long-term Treasury bonds. Clearly, in this widely-accepted application of the risk premium approach, the same companies are not used to estimate the stock return as are used to estimate the bond return, since the U.S. government is not a company.

Q. How did you measure the required risk premium on an equity investment in PEF?

A. I used two methods to estimate the required risk premium on an equity investment in PEF. The first is called the ex ante risk premium method and the second is called the ex post risk premium method.

1. Ex Ante Risk Premium Method

Q. Please describe your ex ante risk premium approach for measuring the required risk premium on an equity investment in PEF.

A. My ex ante risk premium method is based on studies of the DCF expected return on proxy groups of electric and natural gas companies compared to the interest rate on Moody's A-rated utility bonds. Specifically, for each month in my study period, I calculated the risk premium using the equation,

$$RP_{PROXY} = DCF_{PROXY} - I_A$$

where:

RP_{PROXY} = the required risk premium on an equity investment in the proxy group of companies,

DCF_{PROXY} = average DCF estimated cost of equity on a portfolio of proxy companies; and

I_A = the yield to maturity on an investment in A-rated utility bonds.

I then performed a regression analysis to determine if there were a relationship between the calculated risk premium and interest rates. Finally, I used the results of the regression analysis to estimate the investors' required risk premium. To estimate the cost of equity, I then added the required risk premium to the forecasted interest rate on A-rated utility bonds. A detailed description of my ex ante risk premium studies is contained in Appendix 3, Exhibit No. ___ (JVW-12), and the underlying DCF results and interest rates are displayed in Exhibit No. ___ (JVW-3).

Q. What cost of equity do you obtain from your ex ante risk premium method using the proxy group of electric companies?

A. To estimate the cost of equity using the ex ante risk premium method, one may add the estimated risk premium over the yield on A-rated utility bonds to the yield to maturity on A-rated utility bonds. At March 2005, the forecasted yield to maturity on A-rated utility bonds for 2006 is 6.94 percent. My analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.38 percent. Adding an estimated risk premium of 4.38 percent to the 2006 forecasted 6.94 percent average yield to maturity on A-rated utility bonds

produces a cost of equity estimate of 11.3 percent using the ex ante risk premium method.

Q. Have you also applied your ex ante risk premium approach to a proxy group of natural gas companies?

A. Yes. Following the same procedure as described in Appendix 3, Exhibit No. ___ (JVW-12), I applied my ex ante risk premium approach to my proxy group of natural gas companies compared to the interest rate on A-rated utility bonds. The underlying DCF results and interest rates for this study are displayed in Exhibit No. ___ (JVW-4).

Q. What cost of equity do you obtain from your ex ante risk premium method using the proxy group of natural gas companies?

A. For the natural gas proxy group, my analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.69 percent. Adding an estimated risk premium of 4.69 percent to the 6.94 percent forecasted yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.6 percent using the ex ante risk premium method.

Q. What cost of equity do you obtain from your ex ante risk premium method?

A. The ex ante risk premium method using the electric proxy group produced a cost of equity estimate of 11.3 percent, and using the natural gas proxy group, a cost

of equity estimate of 11.6 percent. Averaging these estimates produces a cost of equity estimate of 11.5 percent using the ex ante risk premium method.

2. Ex Post Risk Premium Method

Q. Please describe your ex post risk premium method for measuring the required risk premium on an equity investment in PEF.

A. I first performed a study of the comparable returns received by bond and stock investors over the last 67 years. I estimated the returns on stock and bond portfolios, using stock price and dividend yield data on the S&P 500 and bond yield data on Moody's A-rated Utility Bonds. My study consisted of making an investment of one dollar in the S&P 500 and Moody's A-rated utility bonds at the beginning of 1937, and reinvesting the principal plus return each year to 2004. The return associated with each stock portfolio is the sum of the annual dividend yield and capital gain (or loss) which accrued to this portfolio during the year(s) in which it was held. The return associated with the bond portfolio, on the other hand, is the sum of the annual coupon yield and capital gain (or loss) which accrued to the bond portfolio during the year(s) in which it was held. The resulting annual returns on the stock and bond portfolios purchased in each year between 1937 and 2004 are shown on Exhibit No. ___ (JVW-5). The average annual return on an investment in the S&P 500 stock portfolio was 11.67 percent, while the average annual return on an investment in the Moody's A-rated utility bond portfolio was 6.40 percent. The risk premium on the S&P 500 stock portfolio is, therefore, 5.27 percent.

I also conducted a second study using stock data on the S&P Utilities rather than the S&P 500. As shown on Exhibit No. ___ (JVW-6), the S&P Utility stock portfolio showed an average annual return of 10.57 percent per year. Thus, the return on the S&P Utility stock portfolio exceeded the return on the Moody's A-rated utility bond portfolio by 4.16 percent.

Q. Why is it appropriate to perform your ex post risk premium analysis using both the S&P 500 and the S&P Utility Stock indices?

A. I have performed my ex post risk premium analysis on both the S&P 500 and the S&P Utilities as upper and lower bounds for the required risk premium on an equity investment in PEF because I believe electric energy companies today face risks that are somewhere in between the average risk of the S&P Utilities and the S&P 500 over the years 1937 to 2004. Specifically, the risk premium on the S&P Utilities, 4.16 percent, represents a lower bound for the required risk premium on an equity investment in PEF because PEF is currently more risky than an investment in the average utility in the S&P Utilities index over the entire period 1936 to the present. On the other hand, the risk premium on the S&P 500, 5.27 percent, represents an upper bound because an investment in PEF is less risky than an investment in the S&P 500 over the period 1937 to the present. I use the average of the two risk premiums as my estimate of the required risk premium for PEF in my ex post risk premium method.

Q. Why did you analyze investors' experiences over such a long time frame?

A. Because day-to-day stock price movements can be somewhat random, it is inappropriate to rely on short-run movements in stock prices in order to derive a reliable risk premium. Rather than buying and selling frequently in anticipation of highly volatile price movements, most investors employ a strategy of buying and holding a diversified portfolio of stocks. This buy-and-hold strategy will allow an investor to achieve a much more predictable long-run return on stock investments and at the same time will minimize transaction costs. The situation is very similar to the problem of predicting the results of coin tosses. I cannot predict with any reasonable degree of accuracy the result of a single, or even a few, flips of a balanced coin; but I can predict with a good deal of confidence that approximately 50 heads will appear in 100 tosses of this coin. Under these circumstances, it is most appropriate to estimate future experience from long-run evidence of investment performance.

Q. Would your study provide a different risk premium if you started with a different time period?

A. Yes. The risk premium results do vary somewhat depending on the historical time period chosen. My policy was to go back as far in history as I could get reliable data. I thought it would be most meaningful to begin after the passage and implementation of the Public Utility Holding Company Act of 1935. This Act significantly changed the structure of the public utility industry. Since the Public Utility Holding Company Act of 1935 was not implemented until the

beginning of 1937, I felt that numbers taken from before this date would not be comparable to those taken after.

Q. Why was it necessary to examine the yield from debt investments in order to determine the investors' required rate of return on equity capital?

A. As previously explained, investors expect to earn a return on their equity investment that exceeds currently available bond yields. This is because the return on equity, being a residual return, is less certain than the yield on bonds and investors must be compensated for this uncertainty. Second, the investors' current expectations concerning the amount by which the return on equity will exceed the bond yield will be strongly influenced by historical differences in returns to bond and stock investors. For these reasons, we can estimate investors' current expected returns from an equity investment from knowledge of current bond yields and past differences between returns on stocks and bonds.

Q. Has there been any significant trend in the equity risk premium over the 1937 to 2004 time period of your risk premium study?

A. No. Statisticians test for trends in data series by regressing the data observations against time. I have performed such a time series regression on my two data sets of historical risk premiums. As shown below in Tables 4 and 5, there is no statistically significant trend in my risk premium data. Indeed, the coefficient on the time variable is insignificantly different from zero (if there were a trend, the coefficient on the time variable should be significantly different from zero).

TABLE 4
REGRESSION OUTPUT FOR RISK PREMIUM ON S&P 500

Line No.		Intercept	Time	Adjusted R Square	F
1	Coefficient	0.015	0.001	0.002	1.124
2	T Statistic	0.354	1.060		

TABLE 5
REGRESSION OUTPUT FOR RISK PREMIUM ON S&P UTILITIES

Line No.		Intercept	Time	Adjusted R Square	F
1	Coefficient	0.007	0.001	0.002	1.136
2	T Statistic	0.195	1.066		

Q. Do you have any other evidence that there has been no significant trend in risk premium results over time?

A. Yes. The Ibbotson Associates' *2004 Yearbook* contains an analysis of "trends" in risk premium data. Ibbotson Associates uses correlation analysis to determine if there is any pattern or "trend" in risk premiums over time. They also conclude that there are no trends in risk premiums over time.

Q. What is the significance of the evidence that historical risk premiums have no trend or other statistical pattern over time?

A. The significance of this evidence is that the average historical risk premium is a good estimate of the future expected risk premium. As Ibbotson notes:

> The significance of this evidence is that the realized equity risk premium next year will not be dependent on the realized equity risk premium from this year. That is, there is no discernable pattern in the realized equity risk premium—it is virtually impossible to forecast next year's realized risk premium based on the premium of the previous year. For example, if this year's difference between the riskless rate and the return on the stock market is higher than last year's, that does not imply that next year's will be higher than this year's. It is as likely to be higher as it is lower. The best estimate of the expected value of a variable that has behaved randomly in the past is the average (or arithmetic mean) of its past values. [Ibbotson Associates' *Valuation Edition 2004 Yearbook*, page 75.]

Q. You noted that Ibbotson Associates also provides risk premium data. How do the Ibbotson Associates' risk premiums compare to your risk premiums?

A. Ibbotson Associates obtains a 7.2 percent risk premium on the S&P 500 versus long-term government bonds. Since the yield on long - term government bonds is currently approximately 100 basis points less than the yield on A - rated utility bonds, the Ibbotson Associates' data would indicate an approximate 6.2 percent risk premium on the S&P 500 over A - rated utility bonds. As shown on Exhibit Nos.___ (JVW-5) and (JVW-6), my studies produce a risk premium over A - rated utility bonds in the range of 4.16 percent to 5.27 percent.

Q. What conclusions do you draw from your ex post risk premium analyses about the required return on an equity investment in PEF?

A. My own studies, combined with my analysis of other studies, provide strong evidence that investors today require an equity return of approximately 4.16 to 5.27 percentage points above the expected yield on A-rated utility bonds. The

forecasted interest rate on Moody's A - rated utility bonds for the end of the test year as of March 2005 is 6.94 percent. Adding a 4.16 to 5.27 percentage point risk premium to an expected yield of 6.94 percent on A-rated utility bonds, I obtain an expected return on equity in the range 11.1 percent to 12.2 percent, with a midpoint of 11.7 percent. Adding a 25 basis-point allowance for flotation costs,[3] I obtain an estimate of 11.9 percent as the cost of equity for PEF using the ex post risk premium method.

3. Capital Asset Pricing Model (CAPM)

Q What is the CAPM?

A The CAPM is an equilibrium model of the security markets in which the expected or required return on a given security is equal to the risk-free rate of interest, plus the company equity "beta," times the market risk premium:

Cost of equity = Risk-free rate + Equity beta x Market risk premium

The risk-free rate in this equation is the expected rate of return on a risk-free government security, the equity beta is a measure of the company's risk relative to the market as a whole, and the market risk premium is the premium investors require to invest in the market basket of all securities compared to the risk-free security.

[3] I determined the flotation cost allowance by calculating the difference in my DCF results with and without a flotation cost allowance.

Q How do you use the CAPM to estimate the cost of equity for your proxy companies?

A The CAPM requires an estimate of the risk-free rate, the company-specific risk factor or beta, and the expected return on the market portfolio. For my estimate of the risk-free rate, I use the Blue Chip forecasted yield to maturity on 20-year Treasury bonds for 2006, 5.70%. For my estimate of the company-specific risk, or beta, I use the average Value Line beta for my proxy companies. For my estimate of the expected risk premium on the market portfolio, I use two approaches. First, I estimate the risk premium on the market portfolio from the difference between the arithmetic mean return on the S&P 500 and the income return on 20-year Treasury bonds as reported by Ibbotson Associates' *2004 Yearbook*. Second, I estimate the risk premium on the market portfolio from the difference between the DCF cost of equity for the S&P 500 and the yield to maturity on 20-year Treasury bonds.

Q. Why do you recommend that the risk premium on the market portfolio be estimated using the difference between the arithmetic mean return on the S&P 500 and the income return on 20-year Treasury bonds?

A. I recommend that the long-run historic arithmetic mean risk premium be used to estimate the cost of equity because the arithmetic mean is the best estimate of the expected risk premium on a forward-looking basis. As Ibbotson Associates explains in *Stocks, Bonds, Bills, and Inflation Valuation Edition 2004 Yearbook*,

the arithmetic mean return is the best approach for calculating the return investors expect to receive in the future:

> The equity risk premium data presented in this book are arithmetic average risk premia as opposed to geometric average risk premia. The arithmetic average equity risk premium can be demonstrated to be most appropriate when discounting future cash flows. For use as the expected equity risk premium in either the CAPM or the building block approach, the arithmetic mean or the simple difference of the arithmetic means of stock market returns and riskless rates is the relevant number. This is because both the CAPM and the building block approach are additive models, in which the cost of capital is the sum of its parts. The geometric average is more appropriate for reporting past performance, since it represents the compound average return. [Ibbotson Associates, *op. cit.*, p. 71.]

A discussion of the importance of using arithmetic mean returns in the context of CAPM or risk premium studies is contained in Exhibit No. ___ (JVW-7).

Q. What CAPM result do you obtain when you estimate the expected return on the market portfolio from the arithmetic mean difference between the return on the market and the yield on 20-year Treasury bonds?

A. I obtain a CAPM estimate of 11.8 percent, as shown on Exhibit No. ___ (JVW-8).

Q. What CAPM result do you obtain when you estimate the market risk premium on the market portfolio by applying the DCF model to the S&P 500?

A. I obtain a CAPM result of 12.0 percent when forecasted interest rates are used to estimate the risk-free rate (see Exhibit No. ___ (JVW-9)).

Q. Is there any evidence that a reasonable application of the CAPM may produce higher cost of equity results than you have just reported?

A. Yes. There are several reasons why a reasonable application of the CAPM may produce higher results than I have just reported. First, there is substantial evidence that the CAPM tends to underestimate the cost of equity for companies whose equity beta is less than 1.0 and to overestimate the cost of equity for companies whose equity beta is greater than 1.0. Second, there is strong evidence that a size premium should be added to the CAPM result for some of my electric and natural gas proxy companies.

Q. What evidence do you have that the CAPM tends to underestimate the cost of equity for companies with betas less than 1.0?

A. The original evidence that the unadjusted CAPM tends to underestimate the cost of equity for companies whose equity beta is less than 1.0 and to overestimate the cost of equity for companies whose equity beta is greater than 1.0 was presented in a paper by Black, Jensen, and Scholes, "The Capital Asset Pricing Model: Some Empirical Tests." Numerous subsequent papers have validated the

Black, Jensen, and Scholes findings, including those by Litzenberger and Ramaswamy, Banz, Fama and French, and Fama and MacBeth.[4]

Q. Do you have any evidence that the CAPM equation must be adjusted to account for a company's size as measured by market capitalization?

A. Yes. Chapter 7 of the Ibbotson Associates' *2004 Yearbook, Valuation Edition*, provides evidence that investors in smaller capitalization companies require a higher rate of return than is indicated by the unadjusted CAPM equation. In addition, Ibbotson Associates provides estimates of the size premium required to be added to the basic CAPM cost of equity, shown below in Table 6.

Table 6
Ibbotson Estimates of Premiums for Company Size

Size	Smallest Mkt. Cap. ($000s)	Premium
Large-Cap (No Adjustment)	4,794,027	-
Mid-Cap	1,167,040	0.91%
Low-Cap	330,797	1.70%
Micro-Cap	0.332	4.01%

[4] Fischer Black, Michael C. Jensen, and Myron Scholes, "The Capital Asset Pricing Model: Some Empirical Tests," in *Studies in the Theory of Capital Markets*, M. Jensen, ed. New York: Praeger, 1972; Eugene Fama and James MacBeth, "Risk, Return, and Equilibrium: Empirical Tests," *Journal of Political Economy* 81 (1973), pp. 607-36; Robert Litzenberger and Krishna Ramaswamy, "The Effect of Personal Taxes and Dividends on Capital Asset Prices: Theory and Empirical Evidence," *Journal of Financial Economics* 7 (1979), pp. 163-95.; Rolf Banz, "The Relationship between Return and Market Value of Common Stocks," *Journal of Financial Economics* (March 1981), pp. 3-18; and Eugene Fama and Kenneth French, "The Cross-Section of Expected Returns," *Journal of Finance* (June 1992), pp. 427-465.

B. Fair Rate of Return on Equity

Q. Based on your application of several cost of equity methods to your proxy companies, what is your conclusion regarding your proxy companies' cost of equity?

A. Based on my application of several cost of equity methods to my proxy companies, I conservatively conclude that my proxy companies' cost of equity is 11.4 percent. As shown in Table 7 below, 11.4 percent is the simple average of the cost of equity results I obtain from my cost of equity models.

TABLE 7
Cost of Equity Model Results

Method	*Cost of Equity*
DCF	9.6%
Ex Post Risk Premium	11.9%
Ex Ante Risk Premium	11.5%
DCF CAPM	12.0%
Historical CAPM	11.8%
Average All Cost of Equity Methods	11.4%

Q. Does your 11.4 percent cost of equity conclusion for your proxy groups depend on the percentages of debt and equity in your proxy companies' average capital structure?

A. Yes. The 11.4 percent cost of equity for my proxy groups reflects the financial risk associated with my proxy companies' average capital structures, where the capital structure weights are measured in terms of market values. Since financial leverage, that is, the use of debt financing, increases the risk of investing in the

proxy companies' equity, the cost of equity would be higher for a capital structure containing more leverage.

Q. What are the average percentages of debt and equity in your proxy companies' capital structures?

A. As shown below in Table 8, my electric proxy company group has an average capital structure containing 40.70 percent debt, 1.34 percent preferred stock, and 57.97 percent common equity. My natural gas proxy company group has an average capital structure containing 33.90 percent debt, 0.24 percent preferred equity, and 65.86 percent equity, as shown in Table 9.

Q. How does PEF's projected capital structure at December 31, 2006 compare to the average capital structure of your proxy companies?

A. PEF's projected capital structure at December 31, 2006, contains 45 percent long-term debt and 55 percent common equity. Although this capital structure contains an appropriate mix of debt and equity and is a reasonable capital structure for ratemaking purposes, from an investors' viewpoint, PEF's capital structure embodies greater financial risk than the average market value capital structures of my proxy company groups.

Q. You noted earlier that the cost of equity depends on a company's capital structure. Is there any way to adjust the 11.4 percent cost of equity for

your proxy companies to reflect the higher financial risk embodied in PEF's recommended capital structure in this proceeding?

A. Yes. Since my proxy groups are comparable in risk to PEF, PEF should have the same weighted average cost of capital as my proxy companies. It is a simple matter to determine what cost of equity PEF should have in order to have the same weighted average cost of capital as my proxy companies.

Q. Have you performed such a calculation?

A. Yes. I adjusted the 11.4 percent average cost of equity for my proxy groups by recognizing that to attract capital, PEF must have the same weighted average cost of capital as my proxy group. As shown in Table 8, the weighted average cost of capital for my proxy group of electric companies is 8.433 percent. The weighted average cost of capital for my proxy group of natural gas companies is 8.962 percent, as shown in Table 9. The average cost of capital for both proxy groups is 8.697 percent. As shown in Table 10, PEF would require a 12.35 percent cost of equity in order to have the same weighted average cost of capital as the proxy groups.

TABLE 8

Weighted Average Cost of Capital Electric Proxy Group

Line No.	Capital Source	Percent	After-tax Cost Rate	Weighted Cost
1	Long-term Debt	40.70%	4.23%	1.723%
2	Preferred Stock	1.34%	7.64%	0.102%
3	Common Equity	57.97%	11.40%	6.608%
4		100.00%		8.433%

TABLE 9

Weighted Average Cost of Capital Natural Gas Company Proxy Group

Line No.	Capital Source	Percent	After-tax Cost Rate	Weighted Cost
1	Long-term Debt	33.90%	4.23%	1.435%
2	Preferred Stock	0.24%	7.64%	0.018%
3	Common Equity	65.86%	11.40%	7.508%
4		100.00%		8.962%

TABLE 10

Weighted Average Cost of Capital PEF

Line No.	Capital Source	Percent	After-tax Cost Rate	Weighted Cost
1	Long-term Debt	45.00%	4.23%	1.905%
2	Preferred Stock	0.00%	7.64%	0.000%
3	Common Equity	55.00%	12.35%	6.792%
4		100.00%		8.697%

Q. What is your recommendation as to a fair rate of return on common equity for PEF?

A. I recommend that PEF be allowed a fair rate of return on common equity equal to 12.3 percent.

Q. Does this conclude your testimony?

A. Yes, it does.

EXHIBIT LIST

Exhibit No. ____ (JVW-1)	Summary of Discounted Cash Flow Analysis for Electric Energy Companies.
Exhibit No. ___ (JVW-2)	Summary of Discounted Cash Flow Analysis for Natural Gas Companies.
Exhibit No. ___ (JVW-3)	Comparison of the DCF Expected Return on an Investment in Electric Companies to the Interest Rate on Moody's A-Rated Utility Bonds
Exhibit No. ____ (JVW- 4)	Comparison of the DCF Expected Return on an Investment in Natural Gas Companies to the Interest Rate on Moody's A-Rated Utility Bonds
Exhibit No. ___ (JVW- 5)	Comparative Returns on S&P 500 Stock Index and Moody's A-Rated Bonds 1937—2003
Exhibit No. ___ (JVW- 6)	Comparative Returns on S&P Utility Stock Index and Moody's A-Rated Bonds 1937—2003
Exhibit No. ____ (JVW- 7)	Using the Arithmetic Mean to Estimate the Cost of Equity Capital
Exhibit No. ___ (JVW- 8)	Calculation of Capital Asset Pricing Model Cost of Equity Using Ibbotson Associates' 7.2% Risk Premium
Exhibit No. ___ (JVW-9)	Calculation of Capital Asset Pricing Model Cost of Equity Using DCF Estimate of the Expected Rate of Return on the Market Portfolio
Exhibit No. ___ (JVW-10)	Derivation of the Quarterly DCF Model
Exhibit No. ____ (JVW-11)	Adjusting for Flotation Costs in Determining a Public Utility's Allowed Rate of Return on Equity
Exhibit No. ___ (JVW-12)	Ex Ante Risk Premium Method
Exhibit No. ___ (JVW-13)	Ex Post Risk Premium Method

PROGRESS ENERGY FLORIDA
SUMMARY OF DISCOUNTED CASH FLOW ANALYSIS
FOR ELECTRIC ENERGY COMPANIES

Line No.	*Company*	*d4*	P_0	*Growth*	*Market Cap $ (Mil)*	*Cost of Equity*
1	Alliant Energy	0.265	27.223	3.25%	3,144	7.5%
2	Ameren Corp.	0.635	49.967	3.07%	9,734	8.8%
4	Cinergy Corp.	0.480	40.613	4.44%	7,351	9.7%
5	Consol. Edison	0.570	43.008	3.35%	10,404	9.3%
6	Constellation Energy	0.335	50.043	7.76%	8,803	10.6%
7	Dominion Resources	0.670	70.897	5.49%	23,467	9.7%
9	DTE Energy	0.515	44.137	4.50%	7,680	9.8%
10	Duke Energy	0.275	26.608	4.26%	24,959	8.9%
11	Energy East Corp.	0.275	26.020	4.00%	3,822	8.6%
12	Entergy Corp.	0.540	68.778	6.81%	15,489	10.2%
13	FirstEnergy Corp.	0.413	40.265	3.83%	13,279	8.1%
14	FPL Group	0.355	38.772	4.77%	7,196	8.7%
15	G't Plains Energy	0.415	30.553	3.00%	2,270	9.1%
16	Hawaiian Elec.	0.310	27.508	2.50%	2,217	7.5%
17	MDU Resources	0.180	26.987	7.80%	3,184	10.9%
18	Northeast Utilities	0.163	18.748	4.50%	2,458	8.4%
19	NSTAR	0.580	55.645	4.33%	2,960	8.9%
20	OGE Energy	0.333	26.340	3.33%	2,344	9.0%
21	Pepco Holdings	0.250	21.760	4.00%	3,756	9.2%
22	Pinnacle West Capital	0.475	42.427	4.50%	3,886	9.5%
23	PPL Corp.	0.460	53.530	5.56%	10,117	9.2%
24	Progress Energy	0.590	43.343	3.98%	10,706	10.0%
25	Puget Energy Inc.	0.250	23.302	5.60%	2,323	10.6%
26	SCANA Corp.	0.390	38.557	4.50%	4,330	8.9%
27	Sempra Energy	0.250	38.593	6.25%	8,992	9.2%
28	Southern Co.	0.358	32.720	4.69%	24,203	9.7%
30	Vectren Corp.	0.295	26.902	6.27%	2,045	11.3%
31	Wisconsin Energy	0.220	34.662	6.20%	4,055	9.0%
32	WPS Resources	0.555	51.688	4.33%	1,933	9.2%
33	Xcel Energy Inc.	0.208	17.655	3.83%	7,060	9.0%
34	Market Weighted Average					9.4%

Notes:

d_1,d_2,d_3,d_4	=	Next four quarterly dividends, calculated by multiplying the last four quarterly dividends per Value Line by the factor (1 + g).
P_0	=	Average of the monthly high and low stock prices during the three months ending March 2005 per Thomson Financial.
FC	=	Flotation costs expressed as a percent of gross proceeds.
g	=	I/B/E/S forecast of future earnings growth March 2005.
k	=	Cost of equity using the quarterly version of the DCF model.

$$k = \frac{d_1(1+k)^{.75} + d_2(1+k)^{.50} + d_3(1+k)^{.25} + d_4}{P_0(1-FC)} + g$$

PROGRESS ENERGY FLORIDA
RISK RATINGS
OF PROXY ELECTRIC ENERGY COMPANIES

Line No.	*Company*	*March 2005 S&P BOND RATING*	*March 2005 S&P BOND RATING (Numerical)*	*S&P Bus. Risk*	*Safety Rank*
1	Alliant Energy	BBB+	7	6	3
2	Ameren Corp.	A-	6	6	1
4	Cinergy Corp.	BBB+	7	6	2
5	Consol. Edison	A	5	2	1
6	Constellation Energy	BBB+	7	7	2
7	Dominion Resources	BBB+	7	7	2
9	DTE Energy	BBB	8	6	3
10	Duke Energy	BBB	8	7	3
11	Energy East Corp.	BBB+	7	3	2
12	Entergy Corp.	BBB	8	6	2
13	FirstEnergy Corp.	BBB-	9	6	3
14	FPL Group	A	5	6	1
15	G't Plains Energy	BBB	8	7	2
16	Hawaiian Elec.	BBB	8	6	2
17	MDU Resources	A-	6	7	1
18	Northeast Utilities	BBB+	7	5	3
19	NSTAR	A	5	1	1
20	OGE Energy	BBB+	7	6	3
21	Pepco Holdings	BBB+	7	5	3
22	Pinnacle West Capital	BBB	8	6	1
23	PPL Corp.	BBB	8	7	3
24	Progress Energy	BBB	8	6	2
25	Puget Energy Inc.	BBB-	9	4	3
26	SCANA Corp.	A-	6	4	2
27	Sempra Energy	BBB+	7	7	2
28	Southern Co.	A	5	4	2
30	Vectren Corp.	A-	6	4	2
31	Wisconsin Energy	BBB+	7	5	2
32	WPS Resources	A	5	5	2
33	Xcel Energy Inc.	BBB	8	5	2
34		BBB+	7.0	5.7	2.1

Source of data: Standard & Poor's, March 2005; The Value Line Investment Analyzer March 2005

PROGRESS ENERGY FLORIDA
SUMMARY OF DISCOUNTED CASH FLOW ANALYSIS
FOR NATURAL GAS COMPANIES

Line No.	*Company*	*d4*	*Price*	*Growth*	*Market Cap $ (Mil)*	*Cost of Equity*
1	AGL Resources	0.310	34.452	4.32%	2,250	8.2%
2	Atmos Energy	0.310	27.517	4.40%	2,182	9.5%
3	Equitable Resources	0.380	58.538	9.50%	3,594	12.6%
4	KeySpan Corp.	0.455	39.428	4.20%	6,332	9.3%
5	New Jersey Resources	0.340	43.520	5.86%	1,158	9.4%
6	NICOR Inc.	0.465	36.955	1.83%	1,630	7.4%
7	Northwest Nat. Gas	0.325	34.937	5.50%	957	9.8%
8	ONEOK Inc.	0.250	28.908	6.50%	2,989	10.3%
9	Peoples Energy	0.545	43.047	4.25%	1,631	10.0%
10	Piedmont Natural Gas	0.230	23.250	5.25%	1,781	9.6%
11	Questar Corp.	0.215	52.690	8.50%	4,442	10.4%
12	Southwest Gas	0.205	24.895	6.47%	894	10.3%
13	WGL Holdings Inc.	0.325	30.613	3.88%	1,491	8.7%
15	Market Weighted Average.					9.9%

Notes:

d_1,d_2,d_3,d_4 = Next four quarterly dividends, calculated by multiplying the last four quarterly dividends per Value Line by the factor (1 + g).

P_0 = Average of the monthly high and low stock prices during the three months ending March 2005 per Thomson Financial.

FC = Flotation costs expressed as a percent of gross proceeds.

g = I/B/E/S forecast of future earnings growth March 2005.

k = Cost of equity using the quarterly version of the DCF model.

$$k = \frac{d_1(1+k)^{.75} + d_2(1+k)^{.50} + d_3(1+k)^{.25} + d_4}{P_0(1-FC)} + g$$

PROGRESS ENERGY FLORIDA
RISK RATINGS
OF PROXY GAS COMPANIES

Line No.	*Company*	*March 2005 S&P BOND RATING*	*March 2005 S&P BOND RATING (Numerical)*	*S&P Bus. Profile*	*Value Line Safety Rank*
1	AGL Resources	A-	6	4	2
2	Atmos Energy	BBB	8	4	3
3	Equitable Resources	A	5	6	2
4	KeySpan Corp.	A	5	4	2
5	*New Jersey Resources*	A+	4	2	2
6	NICOR Inc.	AA	2	3	2
7	Northwest Nat. Gas	A+	4	1	2
8	ONEOK Inc.	BBB+	7	6	3
9	Peoples Energy	A-	6	5	1
10	Piedmont Natural Gas	A	5	2	2
11	*Questar Gas*	A+	4	3	2
12	Southwest Gas	BBB-	9	3	3
13	WGL Holdings Inc.	AA-	3	3	1
14	Average	A	5.2	3.9	2.1

Source of data: Standard & Poor's, March 2005; The Value Line Investment Analyzer March 2005.

PROGRESS ENERGY FLORIDA
COMPARISON OF DCF EXPECTED RETURN ON AN INVESTMENT IN ELECTRIC COMPANIES
TO THE INTEREST RATE ON MOODY'S A-RATED UTILITY BONDS

Date	*DCF*	*A-Rated Bond Yield*
Sep-99	0.1169	0.0793
Oct-99	0.1177	0.0806
Nov-99	0.1208	0.0794
Dec-99	0.1258	0.0814
Jan-00	0.1250	0.0835
Feb-00	0.1294	0.0825
Mar-00	0.1336	0.0828
Apr-00	0.1257	0.0829
May-00	0.1242	0.0870
Jun-00	0.1266	0.0836
Jul-00	0.1276	0.0825
Aug-00	0.1247	0.0813
Sep-00	0.1180	0.0823
Oct-00	0.1182	0.0814
Nov-00	0.1187	0.0811
Dec-00	0.1169	0.0784
Jan-01	0.1205	0.0780
Feb-01	0.1210	0.0774
Mar-01	0.1215	0.0768
Apr-01	0.1277	0.0794
May-01	0.1304	0.0799
Jun-01	0.1316	0.0785
Jul-01	0.1330	0.0778
Aug-01	0.1333	0.0759
Sep-01	0.1355	0.0775
Oct-01	0.1354	0.0763
Nov-01	0.1358	0.0757
Dec-01	0.1353	0.0783

Date	*DCF*	*A-Rated Bond Yield*
Jan-02	0.1332	0.0766
Feb-02	0.1348	0.0754
Mar-02	0.1306	0.0776
Apr-02	0.1267	0.0757
May-02	0.1276	0.0752
Jun-02	0.1273	0.0741
Jul-02	0.1363	0.0731
Aug-02	0.1312	0.0717
Sep-02	0.1321	0.0708
Oct-02	0.1330	0.0723
Nov-02	0.1274	0.0714
Dec-02	0.1238	0.0707
Jan-03	0.1198	0.0706
Feb-03	0.1241	0.0693
Mar-03	0.1192	0.0679
Apr-03	0.1152	0.0664
May-03	0.1088	0.0636
Jun-03	0.1042	0.0621
Jul-03	0.1052	0.0657
Aug-03	0.1054	0.0678
Sep-03	0.1022	0.0656
Oct-03	0.1005	0.0643
Nov-03	0.0990	0.0637
Dec-03	0.0960	0.0627
Jan-04	0.0931	0.0615
Feb-04	0.0927	0.0615
Mar-04	0.0919	0.0597
Apr-04	0.0932	0.0635
May-04	0.0971	0.0662
Jun-04	0.0970	0.0646
Jul-04	0.0970	0.0627
Aug-04	0.0970	0.0614
Sep-04	0.0966	0.0598
Oct-04	0.0964	0.0594
Nov-04	0.0922	0.0597
Dec-04	0.0921	0.0592

Date	*DCF*	*A-Rated Bond Yield*
Jan-05	0.0923	0.0578
Feb-05	0.0922	0.0561
Mar-05	0.0920	0.0583
Average	0.1165	0.0720

Notes: Utility bond yield information from *Mergent Bond Record* (formerly Moody's). See Appendix 3 for a description of my ex ante risk premium approach. DCF results are calculated using a quarterly DCF model as follows:

D_0	=	Latest quarterly dividend per Value Line
P_0	=	Average of the monthly high and low stock prices for each month per S&P Stock Guide
FC	=	Flotation costs expressed as a percent of gross proceeds.
g	=	I/B/E/S forecast of future earnings growth for each month.
k	=	Cost of equity using the quarterly version of the DCF model.

$$k = \left[\frac{d_0 (1+g)^{\frac{1}{4}}}{P_0 (1-FC)} \right]^4 - 1$$

PROGRESS ENERGY FLORIDA
COMPARISON OF DCF EXPECTED RETURN ON AN INVESTMENT IN NATURAL GAS COMPANIES
TO THE INTEREST RATE ON MOODY'S A-RATED UTILITY BONDS

Date	*DCF*	*A-Rated Bond Yield*
June-98	0.11046	0.0703
July-98	0.11296	0.0703
August-98	0.1202	0.0700
September-98	0.1255	0.0693
October-98	0.1256	0.0696
November-98	0.1197	0.0703
December-98	0.1159	0.0691
January-99	0.1176	0.0697
February-99	0.1219	0.0709
March-99	0.1247	0.0726
April-99	0.1253	0.0722
May-99	0.1223	0.0747
June-99	0.1214	0.0774
July-99	0.1226	0.0771
August-99	0.1223	0.0791
September-99	0.1229	0.0793
October-99	0.1243	0.0806
November-99	0.1259	0.0794
December-99	0.1302	0.0814
January-00	0.1325	0.0835
February-00	0.1371	0.0825
March-00	0.1356	0.0828
April-00	0.1331	0.0829
May-00	0.1301	0.0870
June-00	0.1300	0.0836
July-00	0.1325	0.0825
August-00	0.1298	0.0813

Date	*DCF*	*A-Rated Bond Yield*
September-00	0.1268	0.0823
October-00	0.1272	0.0814
November-00	0.1246	0.0811
December-00	0.1227	0.0784
January-01	0.1251	0.0780
February-01	0.1260	0.0774
March-01	0.1273	0.0768
April-01	0.1244	0.0794
May-01	0.1311	0.0799
June-01	0.1316	0.0785
July-01	0.1341	0.0778
August-01	0.1342	0.0759
September-01	0.1247	0.0775
October-01	0.1258	0.0763
November-01	0.1265	0.0757
December-01	0.1247	0.0783
January-02	0.1224	0.0766
February-02	0.1230	0.0754
March-02	0.1167	0.0776
April-02	0.1132	0.0757
May-02	0.1130	0.0752
June-02	0.1138	0.0741
July-02	0.1219	0.0731
August-02	0.1207	0.0717
September-02	0.1245	0.0708
October-02	0.1228	0.0723
November-02	0.1194	0.0714
December-02	0.1190	0.0707
January-03	0.1194	0.0706
February-03	0.1211	0.0693
March-03	0.1184	0.0679
April-03	0.1157	0.0664
May-03	0.1110	0.0636
June-03	0.1101	0.0621
July-03	0.1103	0.0657
August-03	0.1112	0.0678

Date	*DCF*	*A-Rated Bond Yield*
September-03	0.1097	0.0656
October-03	0.1094	0.0643
November-03	0.1061	0.0637
December-03	0.1040	0.0627
January-04	0.1059	0.0615
February-04	0.1039	0.0615
March-04	0.1037	0.0597
April-04	0.1041	0.0635
May-04	0.1045	0.0662
June-04	0.1036	0.0646
July-04	0.1011	0.0627
August-04	0.1008	0.0614
September-04	0.0999	0.0598
October-04	0.0998	0.0594
November-04	0.0986	0.0597
December-04	0.0995	0.0592
January-05	0.0990	0.0578
February-2005	0.0979	0.0561
March-2005	0.0979	0.0583
Average	0.1184	0.0721

Notes: Utility bond yield information from *Mergent Bond Record* (formerly Moody's). See Appendix 3 for a description of my ex ante risk premium approach. DCF results are calculated using a quarterly DCF model as follows:

D_0 = Latest quarterly dividend per Value Line
P_0 = Average of the monthly high and low stock prices for each month per S&P Stock Guide
FC = Flotation costs expressed as a percent of gross proceeds.
g = I/B/E/S forecast of future earnings growth for each month
k = Cost of equity using the quarterly version of the DCF model.

$$k = \left[\frac{d_0 (1+g)^{\frac{1}{4}}}{P_0 (1-FC)} \right]^4 - 1$$

PROGRESS ENERGY FLORIDA
COMPARATIVE RETURNS ON S&P 500 STOCK INDEX
AND MOODY'S A-RATED BONDS 1937—2004

Line No.	*Year*	*S&P 500 Stock Price*	*Stock Dividend Yield*	*Stock Return*	*Bond Price*	*Bond Return*
1	2004	1,132.52	0.0161		$70.87	
2	2003	895.84	0.0180	28.22%	$62.26	20.27%
3	2002	1,140.21	0.0138	-20.05%	$57.44	15.35%
4	2001	1,335.63	0.0116	-13.47%	$56.40	8.93%
5	2000	1,425.59	0.0118	-5.13%	$52.60	14.82%
6	1999	1,248.77	0.0130	15.46%	$63.03	-10.20%
7	1998	963.35	0.0162	31.25%	$62.43	7.38%
8	1997	766.22	0.0195	27.68%	$56.62	17.32%
9	1996	614.42	0.0231	27.02%	$60.91	-0.48%
10	1995	465.25	0.0287	34.93%	$50.22	29.26%
11	1994	472.99	0.0269	1.05%	$60.01	-9.65%
12	1993	435.23	0.0288	11.56%	$53.13	20.48%
13	1992	416.08	0.0290	7.50%	$49.56	15.27%
14	1991	325.49	0.0382	31.65%	$44.84	19.44%
15	1990	339.97	0.0341	-0.85%	$45.60	7.11%
16	1989	285.41	0.0364	22.76%	$43.06	15.18%
17	1988	250.48	0.0366	17.61%	$40.10	17.36%
18	1987	264.51	0.0317	-2.13%	$48.92	-9.84%
19	1986	208.19	0.0390	30.95%	$39.98	32.36%
20	1985	171.61	0.0451	25.83%	$32.57	35.05%
21	1984	166.39	0.0427	7.41%	$31.49	16.12%
22	1983	144.27	0.0479	20.12%	$29.41	20.65%
23	1982	117.28	0.0595	28.96%	$24.48	36.48%
24	1981	132.97	0.0480	-7.00%	$29.37	-3.01%
25	1980	110.87	0.0541	25.34%	$34.69	-3.81%
26	1979	99.71	0.0533	16.52%	$43.91	-11.89%
27	1978	90.25	0.0532	15.80%	$49.09	-2.40%
28	1977	103.80	0.0399	-9.06%	$50.95	4.20%

Line No.	*Year*	*S&P 500 Stock Price*	*Stock Dividend Yield*	*Stock Return*	*Bond Price*	*Bond Return*
29	1976	96.86	0.0380	10.96%	$43.91	25.13%
30	1975	72.56	0.0507	38.56%	$41.76	14.75%
31	1974	96.11	0.0364	-20.86%	$52.54	-12.91%
32	1973	118.40	0.0269	-16.14%	$58.51	-3.37%
33	1972	103.30	0.0296	17.58%	$56.47	10.69%
34	1971	93.49	0.0332	13.81%	$53.93	12.13%
35	1970	90.31	0.0356	7.08%	$50.46	14.81%
36	1969	102.00	0.0306	-8.40%	$62.43	-12.76%
37	1968	95.04	0.0313	10.45%	$66.97	-0.81%
38	1967	84.45	0.0351	16.05%	$78.69	-9.81%
39	1966	93.32	0.0302	-6.48%	$86.57	-4.48%
40	1965	86.12	0.0299	11.35%	$91.40	-0.91%
41	1964	76.45	0.0305	15.70%	$92.01	3.68%
42	1963	65.06	0.0331	20.82%	$93.56	2.61%
43	1962	69.07	0.0297	-2.84%	$89.60	8.89%
44	1961	59.72	0.0328	18.94%	$89.74	4.29%
45	1960	58.03	0.0327	6.18%	$84.36	11.13%
46	1959	55.62	0.0324	7.57%	$91.55	-3.49%
47	1958	41.12	0.0448	39.74%	$101.22	-5.60%
48	1957	45.43	0.0431	-5.18%	$100.70	4.49%
49	1956	44.15	0.0424	7.14%	$113.00	-7.35%
50	1955	35.60	0.0438	28.40%	$116.77	0.20%
51	1954	25.46	0.0569	45.52%	$112.79	7.07%
52	1953	26.18	0.0545	2.70%	$114.24	2.24%
53	1952	24.19	0.0582	14.05%	$113.41	4.26%
54	1951	21.21	0.0634	20.39%	$123.44	-4.89%
55	1950	16.88	0.0665	32.30%	$125.08	1.89%
56	1949	15.36	0.0620	16.10%	$119.82	7.72%
57	1948	14.83	0.0571	9.28%	$118.50	4.49%
58	1947	15.21	0.0449	1.99%	$126.02	-2.79%
59	1946	18.02	0.0356	-12.03%	$126.74	2.59%
60	1945	13.49	0.0460	38.18%	$119.82	9.11%
61	1944	11.85	0.0495	18.79%	$119.82	3.34%
62	1943	10.09	0.0554	22.98%	$118.50	4.49%
63	1942	8.93	0.0788	20.87%	$117.63	4.14%
64	1941	10.55	0.0638	-8.98%	$116.34	4.55%
65	1940	12.30	0.0458	-9.65%	$112.39	7.08%

Line No.	*Year*	*S&P 500 Stock Price*	*Stock Dividend Yield*	*Stock Return*	*Bond Price*	*Bond Return*
66	1939	12.50	0.0349	1.89%	$105.75	10.05%
67	1938	11.31	0.0784	18.36%	$99.83	9.94%
68	1937	17.59	0.0434	-31.36%	$103.18	0.63%
	Return 1937--					
69	2004	Stocks	11.67%			
70		Bonds	6.40%			
71	Risk Premium		5.27%			

Note: See Appendix 4, for an explanation of how stock and bond returns are derived and the source of the data presented.

PROGRESS ENERGY FLORIDA
COMPARATIVE RETURNS ON S&P UTILITY STOCK INDEX
AND MOODY'S A-RATED BONDS 1937—2004

Line No.	*Year*	*S&P Utilities Stock Price*	*Stock Dividend Yield*	*Stock Return*	*Bond Price*	*Bond Return*
1	2004	139.79			$70.87	
2	2003	114.11	0.0508	27.58%	$62.26	20.27%
3	2002	142.14	0.0454	-15.18%	$57.44	15.35%
4						
5	2002	243.79	0.0362		$57.44	
6	2001	307.70	0.0287	-17.90%	$56.40	8.93%
7	2000	239.17	0.0413	32.78%	$52.60	14.82%
8	1999	253.52	0.0394	-1.72%	$63.03	-10.20%
9	1998	228.61	0.0457	15.47%	$62.43	7.38%
10	1997	201.14	0.0492	18.58%	$56.62	17.32%
11	1996	202.57	0.0454	3.83%	$60.91	-0.48%
12	1995	153.87	0.0584	37.49%	$50.22	29.26%
13	1994	168.70	0.0496	-3.83%	$60.01	-9.65%
14	1993	159.79	0.0537	10.95%	$53.13	20.48%
15	1992	149.70	0.0572	12.46%	$49.56	15.27%
16	1991	138.38	0.0607	14.25%	$44.84	19.44%
17	1990	146.04	0.0558	0.33%	$45.60	7.11%
18	1989	114.37	0.0699	34.68%	$43.06	15.18%
19	1988	106.13	0.0704	14.80%	$40.10	17.36%
20	1987	120.09	0.0588	-5.74%	$48.92	-9.84%
21	1986	92.06	0.0742	37.87%	$39.98	32.36%
22	1985	75.83	0.0860	30.00%	$32.57	35.05%
23	1984	68.50	0.0925	19.95%	$31.49	16.12%
24	1983	61.89	0.0948	20.16%	$29.41	20.65%
25	1982	51.81	0.1074	30.20%	$24.48	36.48%
26	1981	52.01	0.0978	9.40%	$29.37	-3.01%
27	1980	50.26	0.0953	13.01%	$34.69	-3.81%

Line No.	*Year*	*S&P Utilities Stock Price*	*Stock Dividend Yield*	*Stock Return*	*Bond Price*	*Bond Return*
28	1979	50.33	0.0893	8.79%	$43.91	-11.89%
29	1978	52.40	0.0791	3.96%	$49.09	-2.40%
30	1977	54.01	0.0714	4.16%	$50.95	4.20%
31	1976	46.99	0.0776	22.70%	$43.91	25.13%
32	1975	38.19	0.0920	32.24%	$41.76	14.75%
33	1974	48.60	0.0713	-14.29%	$52.54	-12.91%
34	1973	60.01	0.0556	-13.45%	$58.51	-3.37%
35	1972	60.19	0.0542	5.12%	$56.47	10.69%
36	1971	63.43	0.0504	-0.07%	$53.93	12.13%
37	1970	55.72	0.0561	19.45%	$50.46	14.81%
38	1969	68.65	0.0445	-14.38%	$62.43	-12.76%
39	1968	68.02	0.0435	5.28%	$66.97	-0.81%
40	1967	70.63	0.0392	0.22%	$78.69	-9.81%
41	1966	74.50	0.0347	-1.72%	$86.57	-4.48%
42	1965	75.87	0.0315	1.34%	$91.40	-0.91%
43	1964	67.26	0.0331	16.11%	$92.01	3.68%
44	1963	63.35	0.0330	9.47%	$93.56	2.61%
45	1962	62.69	0.0320	4.25%	$89.60	8.89%
46	1961	52.73	0.0358	22.47%	$89.74	4.29%
47	1960	44.50	0.0403	22.52%	$84.36	11.13%
48	1959	43.96	0.0377	5.00%	$91.55	-3.49%
49	1958	33.30	0.0487	36.88%	$101.22	-5.60%
50	1957	32.32	0.0487	7.90%	$100.70	4.49%
51	1956	31.55	0.0472	7.16%	$113.00	-7.35%
52	1955	29.89	0.0461	10.16%	$116.77	0.20%
53	1954	25.51	0.0520	22.37%	$112.79	7.07%
54	1953	24.41	0.0511	9.62%	$114.24	2.24%
55	1952	22.22	0.0550	15.36%	$113.41	4.26%
56	1951	20.01	0.0606	17.10%	$123.44	-4.89%
57	1950	20.20	0.0554	4.60%	$125.08	1.89%
58	1949	16.54	0.0570	27.83%	$119.82	7.72%
59	1948	16.53	0.0535	5.41%	$118.50	4.49%
60	1947	19.21	0.0354	-10.41%	$126.02	-2.79%
61	1946	21.34	0.0298	-7.00%	$126.74	2.59%
62	1945	13.91	0.0448	57.89%	$119.82	9.11%

Line No.	*Year*	*S&P Utilities Stock Price*	*Stock Dividend Yield*	*Stock Return*	*Bond Price*	*Bond Return*
63	1944	12.10	0.0569	20.65%	$119.82	3.34%
64	1943	9.22	0.0621	37.45%	$118.50	4.49%
65	1942	8.54	0.0940	17.36%	$117.63	4.14%
66	1941	13.25	0.0717	-28.38%	$116.34	4.55%
67	1940	16.97	0.0540	-16.52%	$112.39	7.08%
68	1939	16.05	0.0553	11.26%	$105.75	10.05%
69	1938	14.30	0.0730	19.54%	$99.83	9.94%
70	1937	24.34	0.0432	-36.93%	$103.18	0.63%
	Return 1937—					
72	2004	Stocks	10.57%			
73		Bonds	6.40%			
	Risk					
74	Premium		4.16%			

Note: See Appendix 4 for an explanation of how stock and bond returns are derived and the source of the data presented. In 2002, S&P discontinued its S&P Utilities stock index, and S&P no longer reports dividend yields for electric utilities. Thus, for this study, the utility stock returns beginning in 2002 are computed based on the companies contained in the S&P electric company index, as listed in the *S&P Security Price Record.* The dividend yields for these stocks are the January dividend yields reported by Value Line.

PROGRESS ENERGY FLORIDA
USING THE ARITHMETIC MEAN TO ESTIMATE THE COST OF EQUITY CAPITAL

Consider an investment that in a given year generates a return of 30 percent with probability equal to .5 and a return of -10 percent with a probability equal to .5. For each one dollar invested, the possible outcomes of this investment at the end of year one are:

Ending Wealth	*Probability*
$1.30	0.50
$0.90	0.50

At the end of year two, the possible outcomes are:

Ending Wealth			*Probability*	*Value x Probability*
(1.30) (1.30)	=	$1.69	0.25	0.4225
(1.30) (.9)	=	$1.17	0.50	0.5850
(.9) (.9)	=	$0.81	0.25	0.2025
Expected Wealth	=			$1.21

The expected value of this investment at the end of year two is $1.21. In a competitive capital market, the cost of equity is equal to the expected rate of return on an investment. In the above example, the cost of equity is that rate of return which will make the initial investment of one dollar grow to the expected value of $1.21 at the end of two years. Thus, the cost of equity is the solution to the equation:

$$1(1+k)^2 = 1.21 \text{ or}$$

$$k = (1.21/1)^{.5} - 1 = 10\%.$$

The arithmetic mean of this investment is:

$$(30\%)\ (.5) + (-10\%)\ (.5) = 10\%.$$

Thus, the arithmetic mean is equal to the cost of equity capital.

The geometric mean of this investment is:

$$[(1.3)\ (.9)]^{.5} - 1 = .082 = 8.2\%.$$

Thus, the geometric mean is not equal to the cost of equity capital.

The lesson is obvious: for an investment with an uncertain outcome, the arithmetic mean is the best measure of the cost of equity capital.

PROGRESS ENERGY FLORIDA
CALCULATION OF CAPITAL ASSET PRICING MODEL COST OF EQUITY
USING IBBOTSON ASSOCIATES' 7.2% RISK PREMIUM

			Blue Chip Forecasted Long-term (20-year)
1	Risk-free Rate	5.70%	*Treasury bond yield*
2	Beta	0.81	*Average Beta Proxy Companies*
3	Risk Premium	7.20%	*Long-horizon Ibbotson risk premium*
4	Flotation Cost	0.25%	
5	CAPM cost of equity	11.8%	

PROGRESS ENERGY FLORIDA
CALCULATION OF CAPITAL ASSET PRICING MODEL COST OF EQUITY USING DCF ESTIMATE OF THE EXPECTED RATE OF RETURN ON THE MARKET PORTFOLIO

			Blue Chip Forecasted Long-term
1	Risk-free rate	5.70%	*Treasury bond yield*
2	Beta	0.81	*Average Beta Proxy Companies*
3	DCF S&P 500	13.15%	*DCF Cost of Equity S&P 500 (see following)*
4	Risk Premium	7.45%	
5	Flotation Cost	0.25%	
6	CAPM cost of equity	12.0%	

Summary of Discounted Cash Flow Analysis for S&P 500 Companies

Company	P_0	d_0	*Growth*	*Cost of Equity*	*Market Cap $ (000,s)*
3M	84.52	1.68	11.4%	13.61%	66,189
Abbott Labs.	45.87	1.10	10.8%	13.43%	72,678
Adobe Systems	61.81	0.05	14.2%	14.33%	16,403
Air Prds.& Chems.	60.80	1.28	11.0%	13.36%	14,405
Alberto Culver	51.74	0.46	12.3%	13.25%	4,363
Albertsons	22.20	0.76	8.1%	11.88%	7,600
Allegheny En.	19.52	1.72	3.5%	12.93%	2,840
Allstate	52.29	1.28	9.1%	11.84%	36,718
Altria Group Inco.	64.25	2.92	8.6%	13.59%	135,246
Ambac Financial	78.04	0.50	14.3%	14.98%	8,143
American Express	54.28	0.48	12.8%	13.77%	64,110
AmerisourceBergen	58.55	0.10	12.2%	12.39%	6,365
Amsouth Banc.	25.35	1.00	8.6%	12.90%	9,164
Anheuser-Busch Cos.	48.75	0.98	9.0%	11.21%	36,820
Ashland	62.43	1.10	9.4%	11.31%	4,864
Automatic Data Proc.	43.25	0.62	11.3%	12.85%	26,210
Avery Dennison	60.08	1.52	11.2%	14.04%	6,841
Ball	43.23	0.40	13.0%	14.05%	4,557
Bank Of America	45.75	1.80	9.3%	13.71%	178,765
Bank Of New York Co.	30.50	0.80	11.4%	14.39%	22,588
Baxter Intl.	34.68	0.58	11.0%	12.87%	21,058
BB & T	39.77	1.40	9.8%	13.72%	21,434
Bear Stearns	101.21	1.00	10.8%	11.85%	11,318
Becton Dickinson	57.58	0.72	11.0%	12.39%	14,775
Bemis	29.86	0.72	10.0%	12.68%	3,331
Boeing	53.37	1.00	11.5%	13.63%	48,664
Brown-Forman 'B'	50.14	0.98	10.3%	12.50%	3,560
Burl.Nthn.Santa Fe C	49.57	0.68	12.1%	13.65%	20,273

Company	P_0	d_0	*Growth*	*Cost of Equity*	*Market Cap $ (000,s)*
Capital One Finl.	78.15	0.11	13.7%	13.89%	18,482
Cardinal Health	56.67	0.12	13.0%	13.19%	24,195
Carnival	54.47	0.60	13.7%	14.93%	32,619
Caterpillar	93.23	1.64	11.8%	13.73%	31,358
Cendant	21.89	0.34	12.8%	14.59%	21,625
Chubb	77.01	1.72	10.8%	13.25%	15,392
Cincinnati Fin.	44.59	1.22	10.3%	13.30%	7,294
Citizens Comms.	13.25	1.00	4.1%	12.14%	4,402
Coca Cola	42.10	1.12	8.7%	11.59%	100,428
Colgate-Palm.	52.17	1.16	9.4%	11.81%	27,400
Comerica	57.80	2.20	8.2%	12.35%	9,374
Compass Bancshares	46.34	1.40	9.8%	13.15%	5,610
Computer Assocs.Intl.	27.89	0.08	12.7%	13.03%	16,026
Conagra Foods	28.09	1.09	7.3%	11.56%	13,929
Cooper Inds.	69.10	1.48	10.3%	12.67%	6,677
Costco Wholesale	46.38	0.40	12.6%	13.58%	21,103
Countrywide Finl.	35.34	0.56	12.8%	14.59%	18,840
CSX	40.46	0.40	12.3%	13.44%	8,981
Dana	15.06	0.48	9.7%	13.21%	1,921
Danaher	54.79	0.06	14.5%	14.63%	16,514
Darden Restaurants	28.18	0.08	11.8%	12.11%	4,874
Dover	38.90	0.64	13.0%	14.87%	7,698
Dow Chemicals	51.47	1.34	11.6%	14.53%	47,535
Du Pont E I De Nemours	50.37	1.40	9.8%	12.91%	51,086
Eaton	68.39	1.24	11.3%	13.28%	10,000
Ecolab	33.09	0.35	12.2%	13.36%	8,486
Electronic Data Systems	21.16	0.20	13.6%	14.64%	10,620
Eli Lilly	55.00	1.52	10.8%	13.89%	59,015
Engelhard	29.86	0.48	10.8%	12.54%	3,669
Family Dollar Stores	32.30	0.38	12.8%	14.09%	5,092
Fannie Mae	61.95	1.04	10.2%	12.03%	52,702
Federated Invrs.'B'	29.16	0.50	10.0%	11.90%	3,026
First Data	40.55	0.24	13.6%	14.25%	31,522
First Horizon National	42.79	1.72	8.4%	12.87%	5,054
Fluor	56.32	0.64	12.6%	13.92%	4,742
Frank.Res.	68.91	0.40	12.1%	12.77%	17,189

Company	P_0	d_0	*Growth*	*Cost of Equity*	*Market Cap $ (000,s)*
Freddie Mac	65.91	1.40	11.5%	13.89%	43,856
Gap	21.49	0.18	13.9%	14.84%	18,750
General Electric	35.84	0.88	10.7%	13.47%	382,233
General Mills	51.42	1.24	8.7%	11.29%	17,944
General Motors	35.62	2.00	5.3%	11.37%	16,600
Gillette	49.33	0.65	11.1%	12.60%	50,042
Golden West Finl.	61.85	0.24	12.6%	13.00%	18,569
Goldman Sachs Gp.	108.61	1.00	13.0%	14.06%	53,049
Grainger W W	63.48	0.80	12.5%	13.92%	5,646
Guidant	72.93	0.40	13.9%	14.49%	23,840
H & R Block	50.04	0.88	11.8%	13.73%	8,359
Hartford Finl.Svs.Gp.	69.68	1.16	11.4%	13.24%	20,274
Hasbro	20.03	0.36	10.3%	12.33%	3,631
HCA	46.25	0.60	12.0%	13.42%	24,762
Health Man.As.A	23.71	0.16	13.7%	14.48%	6,388
Heinz Hj	37.49	1.14	8.0%	11.32%	12,896
Hershey Foods	59.50	0.88	10.2%	11.84%	11,184
Hewlett-Packard	20.61	0.32	10.8%	12.56%	63,528
Hilton Hotels	22.17	0.08	13.4%	13.81%	8,598
Home Depot	40.52	0.40	13.1%	14.20%	83,973
Honeywell Intl.	36.81	0.82	11.5%	13.99%	31,657
Illinois Tool Wks.	90.04	1.12	13.4%	14.86%	26,166
IMS Health	23.64	0.08	12.0%	12.34%	5,546
Ingersoll-Rand	80.16	1.00	12.1%	13.55%	13,818
Intl.Bus.Mach.	93.31	0.72	10.5%	11.30%	165,787
ITT Industries	86.78	0.72	12.3%	13.18%	8,327
Janus Capital Gp.	14.75	0.04	11.8%	12.08%	3,222
Jefferson Pilot	49.33	1.67	8.1%	11.84%	6,700
Johnson & Johnson	65.40	1.14	11.3%	13.24%	199,711
Johnson Controls	59.12	1.00	12.9%	14.81%	10,660
Jones Apparel Group	33.78	0.40	10.8%	12.10%	4,100
JP Morgan Chase & Co.	37.05	1.36	10.6%	14.73%	123,261
Keycorp	32.73	1.30	7.6%	11.93%	13,185
Lehman Bros.Hdg.	90.95	0.80	13.0%	13.98%	26,007
Limited Brands	23.69	0.60	11.9%	14.75%	9,876
Lincoln Nat.	46.60	1.46	11.1%	14.63%	7,870

Company	P_0	d_0	*Growth*	*Cost of Equity*	*Market Cap $ (000,s)*
Liz Claiborne	41.60	0.22	11.2%	11.76%	4,375
Lockheed Martin	58.07	1.00	11.4%	13.32%	26,936
M&T Bk.	102.14	1.60	10.0%	11.73%	11,745
Marriott Intl.'A'	64.35	0.34	14.3%	14.87%	14,951
Marsh & Mclennan	31.24	0.68	10.5%	12.92%	16,090
Marshall & Ilsley	41.93	0.84	10.2%	12.39%	9,498
Mattel	20.19	0.45	10.1%	12.54%	8,896
MBIA	58.68	1.12	12.4%	14.56%	7,195
MBNA	26.27	0.56	12.3%	14.75%	31,367
McGraw-Hill	91.40	1.32	11.7%	13.36%	16,602
McKesson	35.18	0.24	13.9%	14.68%	11,144
Mellon Finl.	29.36	0.72	10.9%	13.65%	12,088
Merck & Co.	30.66	1.52	6.3%	11.64%	71,475
Meredith	48.34	0.56	12.6%	13.94%	1,887
Merrill Lynch & Co.	58.99	0.64	11.9%	13.12%	54,014
Metlife	40.26	0.46	10.7%	11.95%	28,657
MGIC Invt	63.92	0.30	11.9%	12.41%	5,887
Microsoft	25.66	0.32	10.9%	12.31%	262,975
Molson Coors Brewing 'B'	73.43	1.28	12.0%	13.97%	3,970
Moodys	84.60	0.22	14.8%	15.05%	12,056
Morgan Stanley	56.85	1.08	12.6%	14.75%	62,257
Motorola	15.91	0.16	12.2%	13.36%	36,684
Mylan Laboratories	17.12	0.12	12.5%	13.28%	4,771
Nat.City	35.57	1.40	7.6%	11.91%	21,666
New York Times 'A'	37.97	0.62	9.9%	11.70%	5,303
Newell Rubbermaid	22.26	0.84	9.3%	13.51%	6,029
Nike 'B'	86.10	1.00	13.6%	14.92%	15,536
Nordstrom	50.70	0.52	13.1%	14.29%	7,757
North Fork Bancorp.	28.60	0.88	10.3%	13.70%	13,186
Northern Trust	44.24	0.84	11.8%	13.90%	9,500
Northrop Grumman	53.32	1.04	9.3%	11.45%	19,447
Omnicom Gp.	87.22	0.90	11.8%	12.95%	16,356
Pall	27.02	0.40	10.7%	12.32%	3,375
Penney Jc	44.80	0.50	10.0%	11.20%	14,829
Pepsico	53.40	0.92	10.7%	12.64%	88,993

Company	P_0	d_0	*Growth*	*Cost of Equity*	*Market Cap $ (000,s)*
Pfizer	25.94	0.76	8.5%	11.66%	195,944
Pnc Finl.Svs.Gp.	53.65	2.00	7.5%	11.56%	14,568
Praxair	44.55	0.72	10.3%	12.12%	15,429
Prudential Finl.	56.10	0.63	12.6%	13.84%	30,078
Pulte Homes	70.58	0.20	13.0%	13.32%	9,483
Radioshack	30.21	0.25	11.9%	12.86%	3,868
Reebok Intl.	44.12	0.30	13.7%	14.44%	2,640
Regions Finl.New	33.07	1.36	9.0%	13.55%	15,053
Reynolds American	81.59	3.80	6.8%	11.86%	11,879
Rockwell Collins	44.09	0.48	12.4%	13.63%	8,489
Rohm & Haas	45.93	1.00	9.7%	12.08%	10,852
Sabre Hdg.	21.22	0.36	11.0%	12.90%	2,878
Safeco	48.30	0.88	10.2%	12.24%	6,195
SBC Communications	24.24	1.29	6.0%	11.74%	78,258
Sherwin-Williams	44.48	0.82	11.5%	13.57%	6,179
Sigma Aldrich	61.78	0.76	10.0%	11.36%	4,217
SLM	50.35	0.76	13.4%	15.08%	21,015
Sovereign Banc.	22.64	0.16	11.0%	11.79%	8,293
St.Paul Travelers	37.58	0.88	9.8%	12.44%	24,589
State Street	44.96	0.68	12.1%	13.82%	14,582
Suntrust Banks	72.07	2.20	8.9%	12.27%	26,005
T Rowe Price Gp.	60.46	0.92	12.7%	14.39%	7,736
Tektronix	28.32	0.24	14.0%	14.97%	2,192
Textron	74.28	1.40	11.8%	13.95%	10,262
Tiffany & Co	31.58	0.24	12.5%	13.36%	5,023
TJX Cos.	24.79	0.18	14.1%	14.94%	11,840
Torchmark	53.76	0.44	10.4%	11.27%	5,553
Union Pacific	63.48	1.20	10.0%	12.09%	18,192
United Technologies	101.30	1.76	11.3%	13.29%	52,027
Unumprovident	17.36	0.30	9.4%	11.30%	5,065
US Bancorp	29.90	1.20	10.3%	14.80%	53,811
UST	51.98	2.20	7.3%	11.95%	8,547
Viacom 'B'	36.69	0.28	12.6%	13.47%	52,113
Wachovia	52.91	1.84	10.0%	13.87%	80,746
Walt Disney	28.33	0.24	13.7%	14.63%	58,821
Washington Mutual	41.04	1.84	9.6%	14.56%	34,730

Company	P_0	d_0	*Growth*	*Cost of Equity*	*Market Cap $ (000,s)*
Waste Man.	29.41	0.80	11.6%	14.67%	16,400
Wendy's Intl.	38.78	0.54	12.2%	13.77%	4,450
Wrigley William Jr.	67.84	1.12	10.6%	12.44%	12,546
Yum! Brands	48.16	0.40	11.1%	12.00%	15,096
Zions Bancorp.	67.37	1.44	10.7%	13.12%	6,202
Market-Weighted Average				13.15%	

Notes: In applying the DCF model to the S&P 500, I included in the DCF analysis only those companies in the S&P 500 group which pay a dividend, have a positive growth rate, and have at least three analysts' long-term growth estimates. I also eliminated those 25% of companies with the highest and lowest DCF results.

d_o = Current dividend per Thomson Financial.

P_0 = Average of the monthly high and low stock prices during the three months ending March 2005 per Thomson Financial.

g = I/B/E/S forecast of future earnings growth March 2005.

k = Cost of equity using the quarterly version of the DCF model shown below:

$$k = \left[\frac{d_0(1+g)^{\frac{1}{4}}}{P_0}\right]^4 - 1$$

PROGRESS ENERGY FLORIDA
APPENDIX 1
DERIVATION OF THE QUARTERLY DCF MODEL

The simple DCF model assumes that a firm pays dividends only at the end of each year. Since firms in fact pay dividends quarterly and investors appreciate the time value of money, the annual version of the DCF model generally underestimates the value investors are willing to place on the firm's expected future dividend stream. In these workpapers, we review two alternative formulations of the DCF model that allow for the quarterly payment of dividends.

When dividends are assumed to be paid annually, the DCF model suggests that the current price of the firm's stock is given by the expression:

$$P_0 = \frac{D_1}{(1+k)} + \frac{D_2}{(1+k)^2} + \ldots + \frac{D_n + P_n}{(1+k)^n} \quad (1)$$

where

P_0	=	current price per share of the firm's stock,
$D_1, D_2, \ldots, D_n$	=	expected annual dividends per share on the firm's stock,
P_n	=	price per share of stock at the time investors expect to sell the stock, and
k	=	return investors expect to earn on alternative investments of the same risk, i.e., the investors' required rate of return.

Unfortunately, expression (1) is rather difficult to analyze, especially for the purpose of estimating k. Thus, most analysts make a number of simplifying assumptions. First, they

assume that dividends are expected to grow at the constant rate g into the indefinite future. Second, they assume that the stock price at time n is simply the present value of all dividends expected in periods subsequent to n. Third, they assume that the investors' required rate of return, k, exceeds the expected dividend growth rate g. Under the above simplifying assumptions, a firm's stock price may be written as the following sum:

$$P_0 = \frac{D_0(1+g)}{(1+k)} + \frac{D_0(1+g)^2}{(1+k)^2} + \frac{D_0(1+g)^3}{(1+k)^3} + \ldots, \qquad (2)$$

where the three dots indicate that the sum continues indefinitely.

As we shall demonstrate shortly, this sum may be simplified to:

$$P_0 = \frac{D_0(1+g)}{(k-g)}$$

First, however, we need to review the very useful concept of a geometric progression.

Geometric Progression

Consider the sequence of numbers 3, 6, 12, 24,..., where each number after the first is obtained by multiplying the preceding number by the factor 2. Obviously, this sequence of numbers may also be expressed as the sequence 3, 3 x 2, 3 x 2^2, 3 x 2^3, etc. This sequence is an example of a geometric progression.

Definition: A geometric progression is a sequence in which each term after the first is obtained by multiplying some fixed number, called the common ratio, by the preceding term.

A general notation for geometric progressions is: a, the first term, r, the common ratio, and n, the number of terms. Using this notation, any geometric progression may be represented by the sequence:

$$a, ar, ar^2, ar^3, \ldots, ar^{n-1}.$$

In studying the DCF model, we will find it useful to have an expression for the sum of n terms of a geometric progression. Call this sum S_n. Then

$$S_n = a + ar + \ldots + ar^{n-1} . \qquad (3)$$

However, this expression can be simplified by multiplying both sides of equation (3) by r and then subtracting the new equation from the old. Thus,

$$rS_n = ar + ar^2 + ar^3 + \ldots + ar^n$$

and

$$S_n - rS_n = a - ar^n ,$$

or

$$(1 - r)\, S_n = a\,(1 - r^n) .$$

Solving for S_n, we obtain:

$$S_n = \frac{a(1 - r^n)}{(1 - r)} \qquad (4)$$

as a simple expression for the sum of n terms of a geometric progression. Furthermore, if $|r| < 1$, then S_n is finite, and as n approaches infinity, S_n approaches $a \div (1-r)$. Thus, for a geometric progression with an infinite number of terms and $|r| < 1$, equation (4) becomes:

$$S = \frac{a}{1-r} \qquad (5)$$

Application to DCF Model

Comparing equation (2) with equation (3), we see that the firm's stock price (under the DCF assumption) is the sum of an infinite geometric progression with the first term

$$a = \frac{D_0(1+g)}{(1+k)}$$

and common factor

$$r = \frac{(1+g)}{(1+k)}$$

Applying equation (5) for the sum of such a geometric progression, we obtain

$$S = a \bullet \frac{1}{(1-r)} = \frac{D_0(1+g)}{(1+k)} \bullet \frac{1}{1-\frac{1+g}{1+k}} = \frac{D_0(1+g)}{(1+k)} \bullet \frac{1+k}{k-g} = \frac{D_0(1+g)}{k-g}$$

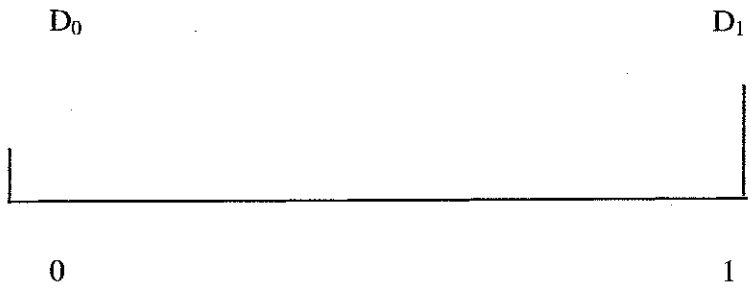
as we suggested earlier.

Quarterly DCF Model

The annual DCF model assumes that dividends grow at an annual rate of g% per year (see Figure 1).

Figure 1

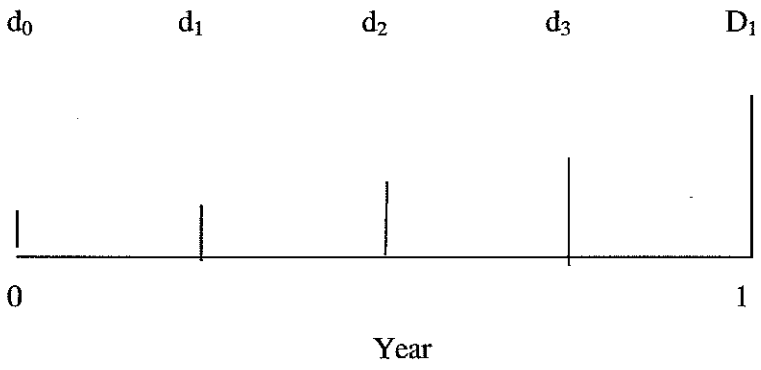
Annual DCF Model



$D_0 = 4d_0$ $D_1 = D_0(1 + g)$

Figure 2

Quarterly DCF Model (Constant Growth Version)



$d_1 = d_0(1+g)^{.25}$ $\quad$ $d_2 = d_0(1+g)^{.50}$

$d_3 = d_0(1+g)^{.75}$ $\quad$ $d_4 = d_0(1+g)$

In the quarterly DCF model, it is natural to assume that quarterly dividend payments differ from the preceding quarterly dividend by the factor $(1 + g)^{.25}$, where g is expressed in terms of percent per year and the decimal .25 indicates that the growth has only occurred for one quarter of the year. (See Figure 2.) Using this assumption, along with the assumption of constant growth and $k > g$, we obtain a new expression for the firm's stock price, which takes account of the quarterly payment of dividends. This expression is:

$$P_0 = \frac{d_0(1+g)^{\frac{1}{4}}}{(1+k)^{\frac{1}{4}}} + \frac{d_0(1+g)^{\frac{2}{4}}}{(1+k)^{\frac{2}{4}}} + \frac{d_0(1+g)^{\frac{3}{4}}}{(1+k)^{\frac{3}{4}}} + \ldots \qquad (6)$$

where d_0 is the last quarterly dividend payment, rather than the last annual dividend payment. (We use a lower case d to remind the reader that this is not the annual dividend.)

Although equation (6) looks formidable at first glance, it too can be greatly simplified using the formula [equation (4)] for the sum of an infinite geometric progression. As the reader can easily verify, equation (6) can be simplified to:

$$P_0 = \frac{d_0(1+g)^{\frac{1}{4}}}{(1+k)^{\frac{1}{4}} - (1+g)^{\frac{1}{4}}} \quad (7)$$

Solving equation (7) for *k*, we obtain a DCF formula for estimating the cost of equity under the quarterly dividend assumption:

$$k = \left[\frac{d_0(1+g)^{\frac{1}{4}}}{P_0} + (1+g)^{\frac{1}{4}} \right]^4 - 1 \quad (8)$$

An Alternative Quarterly DCF Model

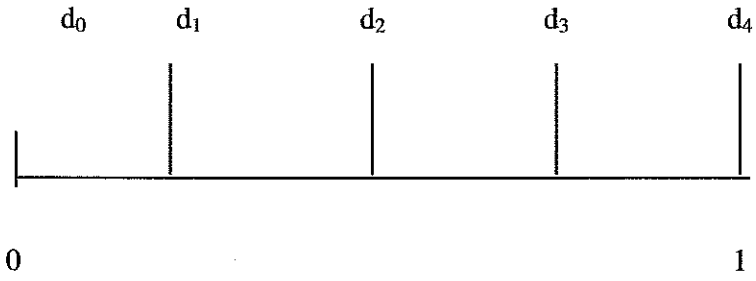
Although the constant growth quarterly DCF model [equation (8)] allows for the quarterly timing of dividend payments, it does require the assumption that the firm increases its dividend payments each quarter. Since this assumption is difficult for some analysts to accept, we now discuss a second quarterly DCF model that allows for constant quarterly dividend payments within each dividend year.

Assume then that the firm pays dividends quarterly and that each dividend payment is constant for four consecutive quarters. There are four cases to consider, with each case distinguished by varying assumptions about where we are evaluating the firm in relation to the time of its next dividend increase. (See Figure 3.)

Figure 3

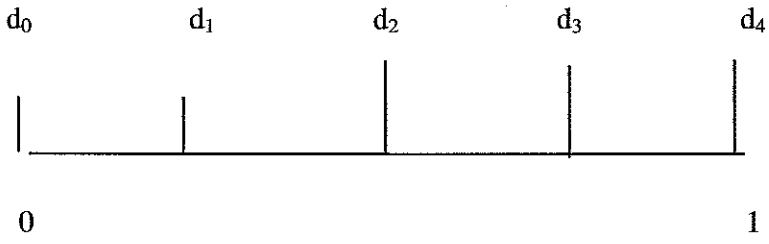
Quarterly DCF Model (Constant Dividend Version)

Case 1



$$d_1 = d_2 = d_3 = d_4 = d_0(1+g)$$

Case 2

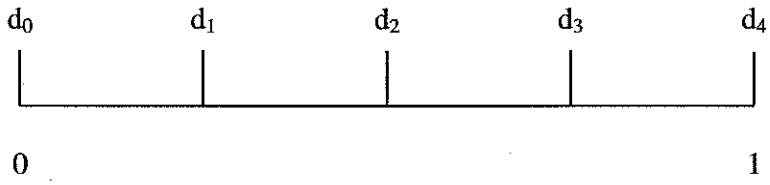


$$d_1 = d_0$$

$$d_2 = d_3 = d_4 = d_0(1+g)$$

Figure 3 (continued)

Case 3

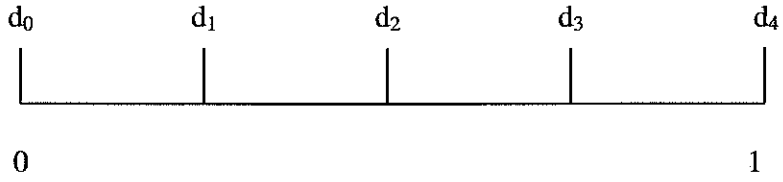


Year

$d_1 = {}_{d2} = d_0$

$d_3 = d_4 = d_0(1+g)$

Case 4



Year

$d_1 = d_2 = d_3 = d_0$

$d_4 = d_0(1+g)$

If we assume that the investor invests the quarterly dividend in an alternative investment of the same risk, then the amount accumulated by the end of the year will in all cases be given by

$$D_1^* = d_1 (1+k)^{3/4} + d_2 (1+k)^{1/2} + d_3 (1+k)^{1/4} + d_4$$

where d_1, d_2, d_3 and d_4 are the four quarterly dividends. Under these new assumptions, the firm's stock price may be expressed by an annual DCF model of the form (2), with the exception that

$$D_1^* = d_1 (1 + k)^{3/4} + d_2 (1 + k)^{1/2} + d_3 (1 + k)^{1/4} + d_4 \qquad (9)$$

is used in place of $D_0(1+g)$. But, we already know that the annual DCF model may be reduced to

$$P_0 = \frac{D_0 (1 + g)}{k - g}$$

Thus, under the assumptions of the second quarterly DCF model, the firm's cost of equity is given by

$$k = \frac{D_1^*}{P_0} + g \quad (10)$$

with D_1^* given by (9).

Although equation (10) looks like the annual DCF model, there are at least two very important practical differences. First, since D_1^* is always greater than $D_0(1+g)$, the estimates of the cost of equity are always larger (and more accurate) in the quarterly model (10) than in the

annual model. Second, since D_1* depends on k through equation (9), the unknown "k" appears on both sides of (10), and an iterative procedure is required to solve for k.

PROGRESS ENERGY FLORIDA
APPENDIX 2
ADJUSTING FOR FLOTATION COSTS IN DETERMINING A PUBLIC UTILITY'S ALLOWED RATE OF RETURN ON EQUITY

A. Introduction

Regulation of public utilities is guided by the principle that utility revenues should be sufficient to allow recovery of all prudently incurred expenses, including the cost of capital. As set forth in the 1944 *Hope Natural Gas* Case [*Federal Power Comm'n v. Hope Natural Gas Co.* 320 U. S. 591 (1944) at 603], the U. S. Supreme Court states:

> From the investor or company point of view it is important that there be enough revenue not only for operating expenses but also for the capital costs of the business. These include service on the debt and dividends on the stock....By that standard the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks.

Since the flotation costs arising from the issuance of debt and equity securities are an integral component of capital costs, this standard requires that the company's revenues be sufficient to fully recover flotation costs.

Despite the widespread agreement that flotation costs should be recovered in the regulatory process, several issues still need to be resolved. These include:

1. How is the term "flotation costs" defined? Does it include only the out-of-pocket costs associated with issuing securities (e. g., legal fees, printing costs, selling and underwriting expenses), or does it also include the reduction in a security's price that frequently accompanies flotation (i. e., market pressure)?

2. What should be the time pattern of cost recovery? Should a company be allowed to recover flotation costs immediately, or should flotation costs be recovered over the life of the issue?

3. For the purposes of regulatory accounting, should flotation costs be included as an expense? As an addition to rate base? Or as an additional element of a firm's allowed rate of return?

4. Do existing regulatory methods for flotation cost recovery allow a firm ***full*** recovery of flotation costs?

In this paper, I review the literature pertaining to the above issues and discuss my own views regarding how this literature applies to the cost of equity for a regulated firm.

B. Definition of Flotation Cost

The value of a firm is related to the future stream of net cash flows (revenues minus expenses measured on a cash basis) that can be derived from its assets. In the process of acquiring assets, a firm incurs certain expenses which reduce its value. Some of these expenses or costs are directly associated with revenue production in one period (e. g., wages, cost of goods sold), others are more properly associated with revenue production in many periods (e. g., the acquisition cost of plant and equipment). In either case, the word "cost" refers to any item that reduces the value of a firm.

If this concept is applied to the act of issuing new securities to finance asset purchases, many items are properly included in issuance or flotation costs. These include: (1) compensation received by investment bankers for underwriting services, (2) legal fees, (3) accounting fees, (4) engineering fees, (5) trustee's fees, (6) listing fees, (7) printing and engraving expenses, (8) SEC registration fees, (9) Federal Revenue Stamps, (10) state taxes, (11) warrants granted to underwriters as extra

compensation, (12) postage expenses, (13) employees' time, (14) market pressure, and (15) the offer discount. The finance literature generally divides these flotation cost items into three categories, namely, underwriting expenses, issuer expenses, and price effects.

C. Magnitude of Flotation Costs

The finance literature contains several studies of the magnitude of the flotation costs associated with new debt and equity issues. These studies differ primarily with regard to the time period studied, the sample of companies included, and the source of data. The flotation cost studies generally agree, however, that for large issues, underwriting expenses represent approximately one and one-half percent of the proceeds of debt issues and three to five percent of the proceeds of seasoned equity issues. They also agree that issuer expenses represent approximately 0.5 percent of both debt and equity issues, and that the announcement of an equity issue reduces the company's stock price by at least two to three percent of the proceeds from the stock issue. Thus, total flotation costs represent approximately two percent[5] of the proceeds from debt issues, and five and one-half to eight and one-half percent of the proceeds of equity issues.

Lee *et. al.* [14] is an excellent example of the type of flotation cost studies found in the finance literature. The Lee study is a comprehensive recent study of the underwriting and issuer costs associated with debt and equity issues for both utilities and non-utilities. The results of the Lee *et. al.* study are reproduced in Tables 1 and 2. Table 1 demonstrates that the total underwriting and issuer expenses for the 1,092 debt issues in their study averaged 2.24 percent of the proceeds of the issues, while

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[5] The two percent flotation cost on debt only recognizes the cost of newly-issued debt. When interest rates decline, many companies exercise the call provisions on higher cost debt and reissue debt at lower rates. This process involves reacquisition costs that are not included in the academic studies. If reacquisition costs were included in the academic studies, debt flotation costs could increase significantly.

the total underwriting and issuer costs for the 1,593 seasoned equity issues in their study averaged 7.11 percent of the proceeds of the new issue. Table 1 also demonstrates that the total underwriting and issuer costs of seasoned equity offerings, as a percent of proceeds, decline with the size of the issue. For issues above $60 million, total underwriting and issuer costs amount to from three to five percent of the amount of the proceeds.

Table 2 reports the total underwriting and issuer expenses for 135 utility debt issues and 136 seasoned utility equity issues. Total underwriting and issuer expenses for utility bond offerings averaged 1.47 percent of the amount of the proceeds and for seasoned utility equity offerings averaged 4.92 percent of the amount of the proceeds. Again, there are some economies of scale associated with larger equity offerings. Total underwriting and issuer expenses for equity offerings in excess of 40 million dollars generally range from three to four percent of the proceeds.

The results of the Lee study for large equity issues are consistent with results of earlier studies by Bhagat and Frost [4], Mikkelson and Partch [17], and Smith [24]. Bhagat and Frost found that total underwriting and issuer expenses average approximately four and one-half percent of the amount of proceeds from negotiated utility offerings during the period 1973 to 1980, and approximately three and one-half percent of the amount of the proceeds from competitive utility offerings over the same period. Mikkelson and Partch found that total underwriting and issuer expenses average five and one-half percent of the proceeds from seasoned equity offerings over the 1972 to 1982 period. Smith found that total underwriting and issuer expenses for larger equity issues generally amount to four to five percent of the proceeds of the new issue.

The finance literature also contains numerous studies of the decline in price associated with sales of large blocks of stock to the public. These articles relate to the price impact of: (1) initial public offerings; (2) the sale of large blocks of stock from one investor to another; and (3) the issuance of seasoned equity issues to the general public. All of these studies generally support the notion that the announcement of the sale of large blocks of stock produces a decline in a company's share price. The decline in share price for initial public offerings is significantly larger than the decline in share price for seasoned equity offerings; and the decline in share price for public utilities is less than the decline in share price for non-public utilities. A comprehensive study of the magnitude of the decline in share price associated specifically with the sale of new equity by public utilities is reported in Pettway [19], who found the market pressure effect for a sample of 368 public utility equity sales to be in the range of two to three percent. This decline in price is a real cost to the utility, because the proceeds to the utility depend on the stock price on the day of issue.

In addition to the price decline associated with the announcement of a new equity issue, the finance literature recognizes that there is also a price decline associated with the actual issuance of equity securities. In particular, underwriters typically sell seasoned new equity securities to investors at a price lower than the closing market price on the day preceding the issue. The Rules of Fair Practice of the National Association of Securities Dealers require that underwriters not sell shares at a price above the offer price. Since the offer price represents a binding constraint to the underwriter, the underwriter tends to set the offer price slightly below the market price on the day of issue to compensate for the risk that the price received by the underwriter may go down, but can not increase. Smith provides evidence that the offer discount tends to be between 0.5 and 0.8 percent of the proceeds of an equity issue. I am not aware of any similar studies for debt issues.

In summary, the finance literature provides strong support for the conclusion that total underwriting and issuer expenses for public utility debt offerings represent approximately two percent of the amount of the proceeds, while total underwriting and issuer expenses for public utility equity offerings represent at least four to five percent of the amount of the proceeds. In addition, the finance literature supports the conclusion that the cost associated with the decline in stock price at the announcement date represents approximately two to three percent as a result of a large public utility equity issue.

D. Time Pattern Of Flotation Cost Recovery

Although flotation costs are incurred only at the time a firm issues new securities, there is no reason why an issuing firm ought to recognize the expense only in the current period. In fact, if assets purchased with the proceeds of a security issue produce revenues over many years, a sound argument can be made in favor of recognizing flotation expenses over a reasonably lengthy period of time. Such recognition is certainly consistent with the generally accepted accounting principle that the time pattern of expenses match the time pattern of revenues, and it is also consistent with the normal treatment of debt flotation expenses in both regulated and unregulated industries.

In the context of a regulated firm, it should be noted that there are many possible time patterns for the recovery of flotation expenses. However, if it is felt that flotation expenses are most appropriately recovered over a period of years, then it should be recognized that investors must also be compensated for the passage of time. That is to say, the value of an investor's capital will be reduced if the expenses are merely distributed over time, without any allowance for the time value of money.

E. Accounting For Flotation Cost In A Regulatory Setting

In a regulatory setting, a firm's revenue requirements are determined by the equation:

Revenue Requirement = Total Expenses + Allowed Rate of Return x Rate Base

Thus, there are three ways in which an issuing firm can account for and recover its flotation expenses: (1) treat flotation expenses as a current expense and recover them immediately; (2) include flotation expenses in rate base and recover them over time; and (3) adjust the allowed rate of return upward and again recover flotation expenses over time. Before considering methods currently being used to recover flotation expenses in a regulatory setting, I shall briefly consider the advantages and disadvantages of these three basic recovery methods.

Expenses. Treating flotation costs as a current expense has several advantages. Because it allows for recovery at the time the expense occurs, it is not necessary to compute amortized balances over time and to debate which interest rate should be applied to these balances. A firm's stockholders are treated fairly, and so are the firm's customers, because they pay neither more nor less than the actual flotation expense. Since flotation costs are relatively small compared to the total revenue requirement, treatment as a current expense does not cause unusual rate hikes in the year of flotation, as would the introduction of a large generating plant in a state that does not allow Construction Work in Progress in rate base.

On the other hand, there are two major disadvantages of treating flotation costs as a current expense. First, since the asset purchased with the acquired funds will likely generate revenues for many years into the future, it seems unfair that current ratepayers should bear the full cost of issuing new securities, when future ratepayers share in the benefits. Second, this method requires an estimate of the underpricing effect on each security issue. Given the difficulties involved in measuring the extent

of underpricing, it may be more accurate to estimate the average underpricing allowance for many securities than to estimate the exact figure for one security.

Rate Base. In an article in *Public Utilities Fortnightly*, Bierman and Hass [5] recommend that flotation costs be treated as an intangible asset that is included in a firm's rate base along with the assets acquired with the stock proceeds. This approach has many advantages. For ratepayers, it provides a better match between benefits and expenses: the future ratepayers who benefit from the financing costs contribute the revenues to recover these costs. For investors, if the allowed rate of return is equal to the investors' required rate of return, it is also theoretically fair since they are compensated for the opportunity cost of their investment (including both the time value of money and the investment risk).

Despite the compelling advantages of this method of cost recovery, there are several disadvantages that probably explain why it has not been used in practice. First, a firm will only recover the proper amount for flotation expenses if the rate base is multiplied by the appropriate cost of capital. To the extent that a commission under or over estimates the cost of capital, a firm will under or over recover its flotation expenses. Second, it is may be both legally and psychologically difficult for commissioners to include an intangible asset in a firm's rate base. According to established legal doctrine, assets are to be included in rate base only if they are "used and useful" in the public service. It is unclear whether intangible assets such as flotation expenses meet this criterion.

Rate of Return. The prevailing practice among state regulators is to treat flotation expenses as an additional element of a firm's cost of capital or allowed rate of return. This method is similar to the second method above (treatment in rate base) in that some part of the initial flotation cost is amortized over time. However, it has a

disadvantage not shared by the rate base method. If flotation cost is included in rate base, it is fairly easy to keep track of the flotation cost on each new equity issue and see how it is recovered over time. Using the rate of return method, it is not possible to track the flotation cost for specific issues because the flotation cost for a specific issue is never recorded. Thus, it is not clear to participants whether a current allowance is meant to recover (1) flotation costs actually incurred in a test period, (2) expected future flotation costs, or (3) past flotation costs. This confusion never arises in the treatment of debt flotation costs. Because the exact costs are recorded and explicitly amortized over time, participants recognize that current allowances for debt flotation costs are meant to recover some fraction of the flotation costs on all past debt issues.

F. Existing Regulatory Methods

Although most state commissions prefer to let a regulated firm recover flotation expenses through an adjustment to the allowed rate of return, there is considerable controversy about the magnitude of the required adjustment. The following are some of the most frequently asked questions: (1) Should an adjustment to the allowed return be made every year, or should the adjustment be made only in those years in which new equity is raised? (2) Should an adjusted rate of return be applied to the entire rate base, or should it be applied only to that portion of the rate base financed with paid-in capital (as opposed to retained earnings)? (3) What is the appropriate formula for adjusting the rate of return?

This section reviews several methods of allowing for flotation cost recovery. Since the regulatory methods of allowing for recovery of debt flotation costs is well known and widely accepted, I will begin my discussion of flotation cost recovery procedures by describing the widely accepted procedure of allowing for debt flotation cost recovery.

Debt Flotation Costs

Regulators uniformly recognize that companies incur flotation costs when they issue debt securities. They typically allow recovery of debt flotation costs by making an adjustment to both the cost of debt and the rate base (see Brigham [6]). Assume that: (1) a regulated company issues $100 million in bonds that mature in 10 years; (2) the interest rate on these bonds is seven percent; and (3) flotation costs represent four percent of the amount of the proceeds. Then the cost of debt for regulatory purposes will generally be calculated as follows:

$$\text{Cost of Debt} = \frac{\text{Interest expense} + \text{Amortization of flotation costs}}{\text{Principal value} - \text{Unamortized flotation costs}}$$
$$= \frac{\$7{,}000{,}000 + \$400{,}000}{\$100{,}000{,}000 - \$4{,}000{,}000}$$
$$= 7.71\%$$

Thus, current regulatory practice requires that the cost of debt be adjusted upward by approximately 71 basis points, in this example, to allow for the recovery of debt flotation costs. This example does not include losses on reacquisition of debt. The flotation cost allowance would increase if losses on reacquisition of debt were included.

The logic behind the traditional method of allowing for recovery of debt flotation costs is simple. Although the company has issued $100 million in bonds, it can only invest $96 million in rate base because flotation costs have reduced the amount of funds received by $4 million. If the company is not allowed to earn a 71 basis point higher rate of return on the $96 million invested in rate base, it will not generate sufficient cash flow to pay the seven percent interest on the $100 million in bonds it

has issued. Thus, proper regulatory treatment is to increase the required rate of return on debt by 71 basis points.

Equity Flotation Costs

The finance literature discusses several methods of recovering equity flotation costs. Since each method stems from a specific model, (i. e., set of assumptions) of a firm and its cash flows, I will highlight the assumptions that distinguish one method from another.

Arzac and Marcus. Arzac and Marcus [2] study the proper flotation cost adjustment formula for a firm that makes continuous use of retained earnings and external equity financing and maintains a constant capital structure (debt/equity ratio). They assume at the outset that underwriting expenses and underpricing apply only to new equity obtained from external sources. They also assume that a firm has previously recovered all underwriting expenses, issuer expenses, and underpricing associated with previous issues of new equity.

To discuss and compare various equity flotation cost adjustment formulas, Arzac and Marcus make use of the following notation:

k	=	an investors' required return on equity
r	=	a utility's allowed return on equity base
S	=	value of equity in the absence of flotation costs
S_f	=	value of equity net of flotation costs
K_t	=	equity base at time t
E_t	=	total earnings in year t
D_t	=	total cash dividends at time t

b	=	$(E_t\text{-}D_t) \div E_t$ = retention rate, expressed as a fraction of earnings
h	=	new equity issues, expressed as a fraction of earnings
m	=	equity investment rate, expressed as a fraction of earnings, $m = b + h < 1$
f	=	flotation costs, expressed as a fraction of the value of an issue.

Because of flotation costs, Arzac and Marcus assume that a firm must issue a greater amount of external equity each year than it actually needs. In terms of the above notation, a firm issues $hE_t \div (1\text{-}f)$ to obtain hE_t in external equity funding. Thus, each year a firm loses:

Equation 3

$$L = \frac{hE_t}{1-f} - hE_t = \frac{f}{1-f} \times hE_t$$

due to flotation expenses. The present value, V, of all future flotation expenses is:

Equation 4

$$V = \sum_{t=1}^{\infty} \frac{fhE_t}{(1-f)(1+k)^t} = \frac{fh}{1-f} \times \frac{rK_0}{k-mr}$$

To avoid diluting the value of the initial stockholder's equity, a regulatory authority needs to find the value of r, a firm's allowed return on equity base, that equates the value of equity net of flotation costs to the initial equity base ($S_f = K_0$).

Since the value of equity net of flotation costs equals the value of equity in the absence of flotation costs minus the present value of flotation costs, a regulatory authority needs to find that value of *r* that solves the following equation:

$$S_f = S - L.$$

This value is:

Equation 5

$$r = \frac{k}{1 - \frac{fh}{1-f}}$$

To illustrate the Arzac-Marcus approach to adjusting the allowed return on equity for the effect of flotation costs, suppose that the cost of equity in the absence of flotation costs is 12 percent. Furthermore, assume that a firm obtains external equity financing each year equal to 10 percent of its earnings and that flotation expenses equal 5 percent of the value of each issue. Then, according to Arzac and Marcus, the allowed return on equity should be:

$$r = \frac{.12}{1 - \frac{(.05).(.1)}{.95}} = .1206 = 12.06\%$$

Summary. With respect to the three questions raised at the beginning of this section, it is evident that Arzac and Marcus believe the flotation cost adjustment should be applied each year, since continuous external equity financing is a fundamental assumption of their model. They also believe that the adjusted rate of return should be applied to the entire equity-financed portion of the rate base because their model is based on the assumption that the flotation cost adjustment mechanism will be applied to the entire equity financed portion of the rate base. Finally, Arzac and Marcus recommend a flotation cost adjustment formula, Equation (3), that

implicitly excludes recovery of financing costs associated with financing in previous periods and includes only an allowance for the fraction of equity financing obtained from external sources.

Patterson. The Arzac-Marcus flotation cost adjustment formula is significantly different from the conventional approach (found in many introductory textbooks) which recommends the adjustment equation:

Equation 6

$$r = \frac{D_t}{P_{t-1}(1-f)} + g$$

where P_{t-1} is the stock price in the previous period and g is the expected dividend growth rate. Patterson [18] compares the Arzac-Marcus adjustment formula to the conventional approach and reaches the conclusion that the Arzac-Marcus formula effectively expenses issuance costs as they are incurred, while the conventional approach effectively amortizes them over an assumed infinite life of the equity issue. Thus, the conventional formula is similar to the formula for the recovery of debt flotation costs: it is not meant to compensate investors for the flotation costs of future issues, but instead is meant to compensate investors for the flotation costs of previous issues. Patterson argues that the conventional approach is more appropriate for rate making purposes because the plant purchased with external equity funds will yield benefits over many future periods.

Illustration. To illustrate the Patterson approach to flotation cost recovery, assume that a newly organized utility sells an initial issue of stock for $100 per share, and that the utility plans to finance all new investments with retained earnings. Assume also that: (1) the initial dividend per share is six dollars; (2) the expected long-run dividend growth rate is six percent; (3) the flotation cost is five percent of

the amount of the proceeds; and (4) the payout ratio is 51.28 percent. Then, the investor's required rate of return on equity is [k = (D/P) + g = 6 percent + 6 percent = 12 percent]; and the flotation-cost-adjusted cost of equity is [6 percent (1/.95) + 6 percent = 12.316 percent].

The effects of the Patterson adjustment formula on the utility's rate base, dividends, earnings, and stock price are shown in Table 3. We see that the Patterson formula allows earnings and dividends to grow at the expected six percent rate. We also see that the present value of expected future dividends, $100, is just sufficient to induce investors to part with their money. If the present value of expected future dividends were less than $100, investors would not have been willing to invest $100 in the firm. Furthermore, the present value of future dividends will only equal $100 if the firm is allowed to earn the 12.316 percent flotation-cost-adjusted cost of equity on its entire rate base.

Summary. Patterson's opinions on the three issues raised in this section are in stark contrast to those of Arzac and Marcus. He believes that: (1) a flotation cost adjustment should be applied in every year, regardless of whether a firm issues any new equity in each year; (2) a flotation cost adjustment should be applied to the entire equity-financed portion of the rate base, including that portion financed by retained earnings; and (3) the rate of return adjustment formula should allow a firm to recover an appropriate fraction of all previous flotation expenses.

G. Conclusion

Having reviewed the literature and analyzed flotation cost issues, I conclude that:

Definition of Flotation Cost: A regulated firm should be allowed to recover both the total underwriting and issuance expenses associated with issuing securities and the cost of market pressure.

Time Pattern of Flotation Cost Recovery. Shareholders are indifferent between the alternatives of immediate recovery of flotation costs and recovery over time, as long as they are fairly compensated for the opportunity cost of their money. This opportunity cost must include both the time value of money and a risk premium for equity investments of this nature.

Regulatory Recovery of Flotation Costs. The Patterson approach to recovering flotation costs is the only rate-of-return-adjustment approach that meets the *Hope* case criterion that a regulated company's revenues must be sufficient to allow the company an opportunity to recover all prudently incurred expenses, including the cost of capital. The Patterson approach is also the only rate-of-return-adjustment approach that provides an incentive for investors to invest in the regulated company.

Implementation of a Flotation Cost Adjustment. As noted earlier, prevailing regulatory practice seems to be to allow the recovery of flotation costs through an adjustment to the required rate of return. My review of the literature on this subject indicates that there are at least two recommended methods of making this adjustment: the Patterson approach and the Arzac-Marcus approach. The Patterson approach assumes that a firm's flotation expenses on new equity issues are treated in the same manner as flotation expenses on new bond issues, i. e., they are amortized over future time periods. If this assumption is true (and I believe it is), then the flotation cost adjustment should be applied to a firm's entire equity base, including retained earnings. In practical terms, the Patterson approach produces an increase in a firm's cost of equity of approximately thirty basis points. The Arzac-Marcus approach assumes that flotation costs on new equity issues are recovered entirely in the year in which the securities are sold. Under the Arzac-Marcus assumption, a firm should not be allowed any adjustments for flotation costs associated with previous flotations. Instead, a firm should be allowed only an adjustment on future security sales as they

occur. Under reasonable assumptions about the rate of new equity sales, this method produces an increase in the cost of equity of approximately six basis points. Since the Arzac-Marcus approach does not allow the company to recover the entire amount of its flotation cost, I recommend that this approach be rejected and the Patterson approach be accepted.

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Table 1
Direct Costs as a Percentage of Gross Proceeds
for Equity (IPOs and SEOs) and Straight and Convertible Bonds
Offered by Domestic Operating Companies 1990—1994[6]

Equities

		IPOs				SEOs			
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs
1	2-9.99	337	9.05%	7.91%	16.96%	167	7.72%	5.56%	13.28%
2	10-19.99	389	7.24%	4.39%	11.63%	310	6.23%	2.49%	8.72%
3	20-39.99	533	7.01%	2.69%	9.70%	425	5.60%	1.33%	6.93%
4	40-59.99	215	6.96%	1.76%	8.72%	261	5.05%	0.82%	5.87%
5	60-79.99	79	6.74%	1.46%	8.20%	143	4.57%	0.61%	5.18%
6	80-99.99	51	6.47%	1.44%	7.91%	71	4.25%	0.48%	4.73%
7	100-199.99	106	6.03%	1.03%	7.06%	152	3.85%	0.37%	4.22%
8	200-499.99	47	5.67%	0.86%	6.53%	55	3.26%	0.21%	3.47%
9	500 and up	10	5.21%	0.51%	5.72%	9	3.03%	0.12%	3.15%
10	**Total/Average**	**1,767**	**7.31%**	**3.69%**	**11.00%**	**1,593**	**5.44%**	**1.67%**	**7.11%**

[6] Inmoo Lee, Scott Lochhead, Jay Ritter, and Quanshui Zhao, "The Costs of Raising Capital," *Journal of Financial Research* Vol 19 No 1 (Spring 1996) pp. 59-74.

Bonds

		Convertible Bonds				Straight Bonds			
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs
1	2-9.99	4	6.07%	2.68%	8.75%	32	2.07%	2.32%	4.39%
2	10-19.99	14	5.48%	3.18%	8.66%	78	1.36%	1.40%	2.76%
3	20-39.99	18	4.16%	1.95%	6.11%	89	1.54%	0.88%	2.42%
4	40-59.99	28	3.26%	1.04%	4.30%	90	0.72%	0.60%	1.32%
5	60-79.99	47	2.64%	0.59%	3.23%	92	1.76%	0.58%	2.34%
6	80-99.99	13	2.43%	0.61%	3.04%	112	1.55%	0.61%	2.16%
7	100-199.99	57	2.34%	0.42%	2.76%	409	1.77%	0.54%	2.31%
8	200-499.99	27	1.99%	0.19%	2.18%	170	1.79%	0.40%	2.19%
9	500 and up	3	2.00%	0.09%	2.09%	20	1.39%	0.25%	1.64%
10	**Total/Average**	**211**	**2.92%**	**0.87%**	**3.79%**	**1,092**	**1.62%**	**0.62%**	**2.24%**

Notes:

Closed-end funds and unit offerings are excluded from the sample. Rights offerings for SEOs are also excluded. Bond offerings do not include securities backed by mortgages and issues by Federal agencies. Only firm commitment offerings and non-shelf-registered offerings are included.
Gross Spreads as a percentage of total proceeds, including management fee, underwriting fee, and selling concession.
Other Direct Expenses as a percentage of total proceeds, including management fee, underwriting fee, and selling concession.
Total Direct Costs as a percentage of total proceeds (total direct costs are the sum of gross spreads and other direct expenses).

Table 2
Direct Costs of Raising Capital 1990—1994
Utility versus Non-Utility Companies[7]

Equities

	Non-Utilities	IPOs			SEOs		
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Total Direct Costs	No. Of Issues	Gross Spreads	Total Direct Costs
1	2-9.99	332	9.04%	16.97%	154	7.91%	13.76%
2	10-19.99	388	7.24%	11.64%	278	6.42%	9.01%
3	20-39.99	528	7.01%	9.70%	399	5.70%	7.07%
4	40-59.99	214	6.96%	8.71%	240	5.17%	6.02%
5	60-79.99	78	6.74%	8.21%	131	4.68%	5.31%
6	80-99.99	47	6.46%	7.88%	60	4.35%	4.84%
7	100-199.99	101	6.01%	7.01%	137	3.97%	4.36%
8	200-499.99	44	5.65%	6.49%	50	3.27%	3.48%
9	500 and up	10	5.21%	5.72%	8	3.12%	3.25%
10	**Total/Average**	1,742	7.31%	11.01%	1,457	5.57%	7.32%
11	**Utilities Only**						
12	2-9.99	5	9.40%	16.54%	13	5.41%	7.68%
13	10-19.99	1	7.00%	8.77%	32	4.59%	6.21%
14	20-39.99	5	7.00%	9.86%	26	4.17%	4.96%
15	40-59.99	1	6.98%	11.55%	21	3.69%	4.12%
16	60-79.99	1	6.50%	7.55%	12	3.39%	3.72%
17	80-99.99	4	6.57%	8.24%	11	3.68%	4.11%
18	100-199.99	5	6.45%	7.96%	15	2.83%	2.98%
19	200-499.99	3	5.88%	7.00%	5	3.19%	3.48%
20	500 and up	0			1	2.25%	2.31%
21	**Total/Average**	25	7.15%	10.14%	136	4.01%	4.92%

[7] Lee *et al, op. cit.*

Table 2 (continued)
Direct Costs of Raising Capital 1990—1994
Utility versus Non-Utility Companies[8]

Bonds

	Non- Utilities	Convertible Bonds			Straight Bonds		
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Total Direct Costs	No. of Issues	Gross Spreads	Total Direct Costs
1	2-9.99	4	6.07%	8.75%	29	2.07%	4.53%
2	10-19.99	12	5.54%	8.65%	47	1.70%	3.28%
3	20-39.99	16	4.20%	6.23%	63	1.59%	2.52%
4	40-59.99	28	3.26%	4.30%	76	0.73%	1.37%
5	60-79.99	47	2.64%	3.23%	84	1.84%	2.44%
6	80-99.99	12	2.54%	3.19%	104	1.61%	2.25%
7	100-199.99	55	2.34%	2.77%	381	1.83%	2.38%
8	200-499.99	26	1.97%	2.16%	154	1.87%	2.27%
9	500 and up	3	2.00%	2.09%	19	1.28%	1.53%
10	**Total/Average**	203	2.90%	3.75%	957	1.70%	2.34%
11	**Utilities Only**						
12	2-9.99	0			3	2.00%	3.28%
13	10-19.99	2	5.13%	8.72%	31	0.86%	1.35%
14	20-39.99	2	3.88%	5.18%	26	1.40%	2.06%
15	40-59.99	0			14	0.63%	1.10%
16	60-79.99	0			8	0.87%	1.13%
17	80-99.99	1	1.13%	1.34%	8	0.71%	0.98%
18	100-199.99	2	2.50%	2.74%	28	1.06%	1.42%
19	200-499.99	1	2.50%	2.65%	16	1.00%	1.40%
20	500 and up	0			1	3.50%	na[9]
21	**Total/Average**	8	3.33%	4.66%	135	1.04%	1.47%

[8] Lee *et al, op. cit.*

[9] Not available because of missing data on other direct expenses.

Notes:
Total proceeds raised in the United States, excluding proceeds from the exercise of over allotment options.
Gross spreads as a percentage of total proceeds (including management fee, underwriting fee, and selling concession).
Other direct expenses as a percentage of total proceeds (including registration fee and printing, legal, and auditing costs).

Table 3

Illustration of Patterson Approach to Flotation Cost Recovery

Line No.	Time Period	Rate Base	Earnings @ 12.32%	Earnings @ 12.00%	Dividends	Amortization Initial FC
1	0	95.00				
2	1	100.70	11.70	11.40	6.00	0.3000
3	2	106.74	12.40	12.08	6.36	0.3180
4	3	113.15	13.15	12.81	6.74	0.3371
5	4	119.94	13.93	13.58	7.15	0.3573
6	5	127.13	14.77	14.39	7.57	0.3787
7	6	134.76	15.66	15.26	8.03	0.4015
8	7	142.84	16.60	16.17	8.51	0.4256
9	8	151.42	17.59	17.14	9.02	0.4511
10	9	160.50	18.65	18.17	9.56	0.4782
11	10	170.13	19.77	19.26	10.14	0.5068
12	11	180.34	20.95	20.42	10.75	0.5373
13	12	191.16	22.21	21.64	11.39	0.5695
14	13	202.63	23.54	22.94	12.07	0.6037
15	14	214.79	24.96	24.32	12.80	0.6399
16	15	227.67	26.45	25.77	13.57	0.6783
17	16	241.33	28.04	27.32	14.38	0.7190
18	17	255.81	29.72	28.96	15.24	0.7621
19	18	271.16	31.51	30.70	16.16	0.8078
20	19	287.43	33.40	32.54	17.13	0.8563
21	20	304.68	35.40	34.49	18.15	0.9077
22	21	322.96	37.52	36.56	19.24	0.9621
23	22	342.34	39.77	38.76	20.40	1.0199
24	23	362.88	42.16	41.08	21.62	1.0811
25	24	384.65	44.69	43.55	22.92	1.1459
26	25	407.73	47.37	46.16	24.29	1.2147
27	26	432.19	50.21	48.93	25.75	1.2876
28	27	458.12	53.23	51.86	27.30	1.3648
29	28	485.61	56.42	54.97	28.93	1.4467
30	29	514.75	59.81	58.27	30.67	1.5335
31	30	545.63	63.40	61.77	32.51	1.6255
32	Present Value@12%		195.00	190.00	100.00	5.00

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APPENDIX 3
EX ANTE RISK PREMIUM METHOD

My ex ante risk premium method is based on studies of the DCF expected return on proxy companies compared to the interest rate on Moody's A-rated utility bonds. Specifically, for each month in my study period, I calculate the risk premium using the equation,

$$RP_{PROXY} = DCF_{PROXY} - I_A$$

where:

RP_{PROXY}	=	the required risk premium on an equity investment in the proxy group of companies,
DCF_{PROXY}	=	average DCF estimated cost of equity on a portfolio of proxy companies; and
I_A	=	the yield to maturity on an investment in A-rated utility bonds.

Electric Company Ex Ante Risk Premium Analysis. For my ex ante risk premium electric proxy group DCF analysis, I began with the Moody's group of 24 electric companies shown in Table 1. I used the Moody's group of electric companies because they are a widely followed group of electric utilities, and use of this constant group greatly simplified the data collection task required to estimate the ex ante risk premium over the months of my study. Simplifying the data collection task was desirable because the ex ante risk premium approach requires that the DCF model be estimated for every company in every month of the study period. The Ex Ante Risk Premium exhibit in my direct testimony displays the average DCF estimated cost of equity on an investment in the portfolio of electric companies and the yield to maturity on A-rated utility bonds in each month of the study.

Previous studies have shown that the ex ante risk premium tends to vary inversely with the level of interest rates, that is, the risk premium tends to increase when interest rates decline, and decrease when interest rates go up. To test whether

my studies also indicate that the ex ante risk premium varies inversely with the level of interest rates, I performed a regression analysis of the relationship between the ex ante risk premium and the yield to maturity on A-rated utility bonds, using the equation,

$$RP_{PROXY} = a + (b \times I_A) + e$$

where:

RP_{PROXY} = risk premium on proxy company group;

I_A = yield to maturity on A-rated utility bonds;

e = a random residual; and

a, b = coefficients estimated by the regression procedure.

Regression analysis assumes that the statistical residuals from the regression equation are random. My examination of the residuals revealed that there is a significant probability that the residuals are serially correlated (non-zero serial correlation indicates that the residual in one time period tends to be correlated with the residual in the previous time period). Therefore, I made adjustments to my data to correct for the possibility of serial correlation in the residuals.

The common procedure for dealing with serial correlation in the residuals is to estimate the regression coefficients in two steps. First, a multiple regression analysis is used to estimate the serial correlation coefficient, *r*. Second, the estimated serial correlation coefficient is used to transform the original variables into new variables whose serial correlation is approximately zero. The regression coefficients are then re-estimated using the transformed variables as inputs in the regression equation. Based on my knowledge of the statistical relationship between the yield to maturity on A-rated utility bonds and the required risk premium, my estimate of the ex ante risk premium on an investment in my proxy electric company group as compared to an investment in A-rated utility bonds is given by the equation:

$$RP_{PROXY} = 6.52 - .308 \times I_A.$$

Using the 2006 forecasted 6.94 percent yield to maturity on A-rated utility bonds available from Blue Chip as of March 2005, the regression equation produces an ex ante risk premium cost of equity based on the electric proxy group equal to 4.38 percent (6.52 – .308 x 6.94 = 4.38).

To estimate the cost of equity using the ex ante risk premium method, one may add the estimated risk premium over the yield on A-rated utility bonds to the yield to maturity on A-rated utility bonds. The Blue Chip forecasted yield on A-rated utility bonds in 2006 is 6.94 percent. As noted above, my analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.38 percent. Adding an estimated risk premium of 4.38 percent to the 6.94 percent average yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.3 percent for the electric company proxy group using the ex ante risk premium method.

Natural Gas Company Ex Ante Risk Premium Analysis. My second ex ante risk premium study was applied to a natural gas proxy group and followed the procedures described above. To select my ex ante risk premium natural gas proxy group of companies, I used the same criteria that I use when estimating the DCF cost of equity, namely, I selected all the companies in Value Line's groups of natural gas companies that: (1) paid dividends during every quarter of the last two years; (2) did not decrease dividends during any quarter of the past two years; (3) had at least three analysts included in the I/B/E/S mean growth forecast; (4) have an investment grade bond rating and a Value Line Safety Rank of 1, 2, or 3; and (5) have not announced a merger. The Natural Gas Company Ex Ante Risk Premium exhibit in my direct testimony displays the results of my ex ante risk premium study, showing the average DCF estimated cost of equity on an investment in the portfolio of natural gas companies and the yield to maturity on A-rated utility bonds in each month. **[10]**

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[10] My two ex ante risk premium studies cover slightly different time periods, with the natural gas company risk premium study extending over a longer period of time, because I began doing an ex ante study using natural gas companies before I began performing a similar study for the electric companies.

Based on my knowledge of the statistical relationship between the yield to maturity on A-rated utility bonds and the required risk premium, my estimate of the ex ante risk premium on an investment in my proxy natural gas companies as compared to an investment in A-rated utility bonds is given by the equation:

$$RP_{PROXY} = 6.58 - .272 \times I_A.$$

Using the 6.94 percent forecasted yield to maturity on A-rated utility bonds for 2006, the regression equation produces an ex ante risk premium for the natural gas company proxy group equal to 4.69 percent (6.58 – .272 x 6.94 = 4.69).

To estimate the cost of equity using the ex ante risk premium method, one may add the estimated risk premium over the yield on A-rated utility bonds to the yield to maturity on A-rated utility bonds. As noted above, the Blue Chip forecasted yield on A-rated utility bonds in 2006 is 6.94 percent. As noted above, my analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.69 percent. Adding an estimated risk premium of 4.69 percent to the 6.94 percent average yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.6 percent for the natural gas proxy group using the ex ante risk premium method.

TABLE 1
MOODY'S ELECTRIC COMPANIES

American Electric Power
Constellation Energy
Progress Energy
CH Energy Group
Cinergy Corp.
Consolidated Edison Inc.
DPL Inc.
DTE Energy Co.
Dominion Resources Inc.
Duke Energy Corp.
Energy East Corp.
FirstEnergy Corp.
Reliant Energy Inc.
IDACORP. Inc.
IPALCO Enterprises Inc.
NiSource Inc.
OGE Energy Corp.
Exelon Corp.
PPL Corp.
Potomac Electric Power Co.
Public Service Enterprise Group
Southern Company
Teco Energy Inc.
Xcel Energy Inc.

Source of data: Mergent Public Utility Manual, August 2002. Of these 24 companies, I eliminated five companies from my ex ante risk premium DCF analysis because there was insufficient data to perform a DCF analysis for most of my study period. Specifically, Exelon did not pay a dividend in most months of my ex ante risk premium study; Potomac Electric Power had merged with Connectiv and it was not possible to have a consistent dividend and stock price over the study period; IPALCO merged with a company that is not in the electric utility industry; Reliant divested its electric utility operations; and CH Energy does not have any I/B/E/S analysts' estimates of long-term growth.

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APPENDIX 4
EX POST RISK PREMIUM METHOD

Source

Stock price and yield information is obtained from Standard & Poor's Security Price publication. Standard & Poor's derives the stock dividend yield by dividing the aggregate cash dividends (based on the latest known annual rate) by the aggregate market value of the stocks in the group. The bond price information is obtained by calculating the present value of a bond due in 30 years with a $4.00 coupon and a yield to maturity of a particular year's indicated Moody's A-rated Utility bond yield. The values shown on the Ex Post Risk Premium exhibits are the January values of the respective indices.

Calculation of Stock and Bond Returns

Sample calculation of "Stock Return" column:

$$\text{Stock Return (2003)} = \left[\frac{\text{Stock Price (2004)} - \text{Stock Price (2003)} + \text{Dividend (2003)}}{\text{Stock Price (2003)}}\right]$$

where Dividend (2003) = Stock Price (2003) x Stock Div. Yield (2003)

Sample calculation of "Bond Return" column:

$$\text{Bond Return (2003)} = \left[\frac{\text{Bond Price (2003)} - \text{Bond Price (2003)} + \text{Interest (2003)}}{\text{Bond Price (2003)}}\right]$$

where Interest = $4.00

Application No.: 05-05-

Exhibit No.:

Witness: James H. Vander Weide, Ph.D.

Date: May 9, 2005

SAN DIEGO GAS & ELECTRIC COMPANY

PREPARED DIRECT TESTIMONY OF JAMES H. VANDER WEIDE, PH.D.

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA

MAY 9, 2005

SDGE

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SAN DIEGO GAS & ELECTRIC COMPANY

A. Qualifications

My name is James H. Vander Weide. I am Research Professor of Finance and Economics at the Fuqua School of Business of Duke University. I am also President of Financial Strategy Associates, a firm that provides strategic and financial consulting services to corporate clients. My business address is 3606 Stoneybrook Drive, Durham, North Carolina.

I graduated from Cornell University in 1966 with a Bachelor's Degree in Economics. I then attended Northwestern University where I earned a Ph.D. in Finance. In January 1972, I joined the faculty of the School of Business at Duke University and was named Assistant Professor, Associate Professor, and then Professor.

Since joining the faculty I have taught courses in corporate finance, investment management, and management of financial institutions. I have taught a graduate seminar on the theory of public utility pricing and lectured in executive development seminars on the cost of capital, financial analysis, capital budgeting, mergers and acquisitions, cash management, short-run financial planning, and competitive strategy. I have also served as Program Director of executive education programs at the Fuqua School of Business, including the Duke Advanced Management Program, the Duke Executive Program in Telecommunications, the Duke Competitive Strategies in Telecommunications Program, and the Duke Program for Manager Development for managers from the former Soviet Union.

I have conducted seminars and training sessions on financial analysis, financial strategy, cost of capital, cash management, depreciation policies, and short-run financial planning for a wide variety of U.S. and international companies, including ABB, Allstate, Ameritech, AT&T, Bell Atlantic, BellSouth, Carolina Power & Light, Contel, Fisons, Glaxo Wellcome, GTE, Lafarge, MidAmerican Energy, New Century Energies, Norfolk Southern, Pacific Bell Telephone, Progress Energy, Inc, The Rank Group, Siemens, Southern New England Telephone, TRW, and Wolseley Plc.

In addition to my teaching and executive education activities, I have written research papers on such topics as portfolio management, the cost of capital,

capital budgeting, the effect of regulation on the performance of public utilities, the economics of universal service requirements, and cash management. My articles have been published in *American Economic Review, Financial Management, International Journal of Industrial Organization, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Bank Research, Journal of Accounting Research, Journal of Cash Management, Management Science, The Journal of Portfolio Management, Atlantic Economic Journal, Journal of Economics and Business, and Computers and Operations Research.* I have written a book titled *Managing Corporate Liquidity: an Introduction to Working Capital Management*, and a chapter for *The Handbook of Modern Finance*, "Financial Management in the Short Run."

As an expert on financial and economic theory, I have testified on the cost of capital, competition, risk, incentive regulation, forward-looking economic cost, economic pricing guidelines, depreciation, accounting, valuation, and other financial and economic issues in more than 350 cases before the U.S. Congress, the Canadian Radio-Television and Telecommunications Commission, the Federal Communications Commission, the National Telecommunications and Information Administration, the Federal Energy Regulatory Commission, the public service commissions of 40 states, the insurance commissions of five states, the Iowa State Board of Tax Review, the North Carolina Property Tax Commission, and the National Association of Securities Dealers. In addition, I have testified as an expert witness in proceedings before the U.S. District Court, District of Nebraska; U.S. District Court, Eastern District of North Carolina; Superior Court, North Carolina; the U.S. Bankruptcy Court, Southern District of West Virginia; and the U. S. District Court for the Eastern District of Michigan.

B. Purpose and Summary

I have been asked by San Diego Gas & Electric Company (SDG&E) to prepare an independent appraisal of SDG&E's cost of equity, and to recommend a rate of return on equity that is fair, that allows SDG&E to attract capital on reasonable terms, and that allows SDG&E to maintain its financial integrity.

I estimated SDG&E's cost of equity in two steps. First, I applied several standard cost of equity methods to market data for proxy groups of comparable companies. Second, I adjusted the average cost of equity for my proxy groups for the difference in the perceived financial risk of my proxy companies in the

marketplace and the financial risk implied by the capital structure SDG&E proposes in this proceeding.

I applied my cost of equity methods to proxy groups of comparable companies rather than solely to SDG&E because my methods require that a company's stock be publicly traded, and SDG&E does not meet this criterion. In addition, standard cost of equity methodologies such as the discounted cash flow (DCF), risk premium, and Capital Asset Pricing Model (CAPM) require inputs of quantities that are not easily measured. Since these inputs can only be estimated, there is naturally some degree of uncertainty surrounding the estimate of the cost of equity for each company. However, the uncertainty in the estimate of the cost of equity for an individual company can be greatly reduced by applying cost of equity methodologies to a reasonably large sample of comparable companies. Intuitively, unusually high estimates for some individual companies are offset by unusually low estimates for other individual companies. Thus, financial economists invariably apply cost of equity methodologies to a group of comparable companies. In utility regulation, the practice of using a group of comparable companies is further supported by the regulatory standard that the utility should be allowed to earn a return on its investment that is commensurate with returns being earned on other investments of the same risk.[1]

On the basis of my studies, I find that the average cost of equity for my proxy companies is equal to 11.1 percent. This conclusion is based on my application of three standard cost of equity estimation techniques: (1) the discounted cash flow model; (2) the risk premium approach; and (3) the capital asset pricing model. However, the average cost of equity of my proxy companies depends on the financial risks investors associate with my proxy companies' average capital structure. Investors measure financial risk using the market value percentages of debt and equity in a company's capital structure. SDG&E's recommended capital structure is based on the book value percentages of debt and equity in its capital structure. Since SDG&E's recommended capital structure in this proceeding reflects greater financial risk than the average capital structure of my proxy companies, the cost of equity for my proxy companies must be adjusted

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[1] See *Bluefield Water Works and Improvement Co. v. Public Service Comm'n.* 262 U.S. 679, 692 (1923) and *Federal Power Comm'n v. Hope Natural Gas Co.*, 320 U.S. 591, 603 (1944).

upward so that investors in SDG&E will have an opportunity to earn a return on their investment in SDG&E that is commensurate with returns they could earn on other investments of comparable risk. On the basis of my analysis of the differences in the average capital structure of my proxy companies and SDG&E, I recommend that SDG&E be allowed a rate of return on equity equal to 12.0 percent. My recommended cost of equity reflects both the 11.1 percent average cost of equity for my proxy groups and SDG&E's more highly-leveraged capital structure.

C. Economic and Legal Principles

1. Economic Definition of the Cost of Capital

Economists define the required rate of return, or cost of capital, associated with particular investment decisions as the return investors expect to receive on alternative investments of comparable risk. The cost of capital is the hurdle rate for a firm's investment decisions. The goal of a firm is to maximize the value of the firm. This goal can be accomplished by accepting all investments in plant and equipment with an expected rate of return greater than the cost of capital. Thus, a firm should continue to invest in plant and equipment only so long as the return on its investment is greater than or equal to its cost of capital.

Since the cost of capital measures the return investors can expect on investments of comparable risk, the cost of capital is also a hurdle rate for an investor's decision to invest in a company. The cost of capital measures the investor's required rate of return on investment, because rational investors will not invest in a particular investment opportunity if the expected return on that opportunity is less than the cost of capital. Thus, the cost of capital is a hurdle rate for both investors and the firm.

In analyzing a company's cost of capital, economists recognize that not all investors have the same position in the firm. Debt investors have a fixed claim on a firm's assets and income that must be paid prior to any payment to the firm's equity investors. Since the firm's equity investors have a residual claim on the firm's assets and income, equity investments are riskier than debt investments. Thus, the cost of equity exceeds the cost of debt.

Economists also recognize that investors require a higher rate of return on investments with greater risk. In assessing risk, economists and investors

consider all the risks that a firm might incur over the future life of the company. The overall or average cost of capital is a weighted average of the cost of debt and cost of equity, where the weights are the percentages of debt and equity in a firm's capital structure. For example, assume that the cost of debt is 7 percent, the cost of equity is 13 percent, and the percentages of debt and equity in the firm's capital structure are 50 percent and 50 percent, respectively. Then the weighted average cost of capital is expressed by .50 times 7 percent plus .50 times 13 percent, or 10.0 percent.

2. Economic Definition of the Cost of Equity

As noted above, economists define the cost of equity as the return investors expect to receive on alternative equity investments of comparable risk. Since the return on an equity investment of comparable risk is not a contractual return, the cost of equity is more difficult to measure than the cost of debt. However, as I have already noted, there is agreement among economists that the cost of equity is greater than the cost of debt. There is also agreement among economists that the cost of equity, like the cost of debt, is both forward looking and market based.

3. Economic Definition of the Capital Structure

Economists measure the percentages of debt and equity in a firm's capital structure by first calculating the market value of the firm's debt and the market value of its equity. Economists then calculate the percentage of debt by the ratio of the market value of debt to the combined market value of debt and equity, and the percentage of equity by the ratio of the market value of equity to the combined market values of debt and equity. For example, if a firm's debt has a market value of $25 million and its equity has a market value of $75 million, then its total market capitalization is $100 million, and its capital structure contains 25% debt and 75% equity. Economists measure a firm's capital structure in terms of the market values of its debt and equity because: (1) the weighted average cost of capital is defined as the return investors expect to earn on a portfolio of the company's debt and equity securities; (2) investors measure the expected return and risk on their portfolios using market value weights, not book value weights; and (3) market values are the best measures of the amounts of debt and equity investors have invested in the company on a going forward basis.

Similarly, investors measure the return on their investment portfolios using market value weights rather than book value weights because market value weights are the best measure of the amounts the investors currently have invested in each security in the portfolio. From the point of view of investors, the historical cost or book value of their investment is entirely irrelevant to the current risk and return on their portfolios because if they were to sell their investments, they would receive market value, not historical cost. Thus, the return can only be measured in terms of market values.

4. Economic versus Regulatory Definition of the Cost of Capital

The economic definition of the weighted average cost of capital is not consistent with regulators' traditional definition of the average cost of capital. The economic definition of the weighted average cost of capital is based on the market costs of debt and equity, the market value percentages of debt and equity in a company's capital structure, and the future expected risk of investing in the company. In contrast, regulators have traditionally defined the weighted average cost of capital using the embedded cost of debt and the book values of debt and equity in a company's capital structure.

5. Legal Standards for the Cost of Capital

These economic principles described above regarding the fair return for capital are recognized in two United States Supreme Court cases: (1) *Bluefield Water Works and Improvement Co. v. Public Service Comm'n.*; and (2) *Federal Power Comm'n v. Hope Natural Gas Co.* In the *Bluefield Water Works* case, the Court states:

> A public utility is entitled to such rates as will permit it to earn a return upon the value of the property which it employs for the convenience of the public equal to that generally being made at the same time and in the same general part of the country on investments in other business undertakings which are attended by corresponding risks and uncertainties; but it has no constitutional right to profits such as are realized or anticipated in highly profitable enterprises or speculative ventures. The return should be reasonably sufficient to assure confidence in the financial soundness of the utility, and should be adequate, under efficient and economical management, to maintain and support its credit, and enable it to raise the money necessary for the proper discharge of its public duties. [*Bluefield Water Works and Improvement Co. v. Public Service Comm'n.* 262 U.S. 679, 692 (1923)].

The Court clearly recognizes here that: (1) a regulated firm cannot remain financially sound unless the return it is allowed to earn on the value of its property is at least equal to the cost of capital; and (2) a regulated firm will not be able to attract capital if it does not offer investors an opportunity to earn a return on their investment equal to the return they expect to earn on other investments of the same risk.

In the *Hope Natural Gas* case, the Court reiterates the financial soundness and capital attraction principles of the *Bluefield* case:

> From the investor or company point of view it is important that there be enough revenue not only for operating expenses but also for the capital costs of the business. These include service on the debt and dividends on the stock... By that standard the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks. That return, moreover, should be sufficient to assure confidence in the financial integrity of the enterprise, so as to maintain its credit and to attract capital. [*Federal Power Comm'n v. Hope Natural Gas Co.*, 320 U.S. 591, 603 (1944)].

6. Potential Problems in Estimating the Cost of Capital

The application of these principles to the debt and preferred stock components of a regulated firm's capital structure is straightforward. However, several problems arise when the principles are applied to common equity. These problems stem from the fact that the cash flows to the equity investors, over any period of time, are not fixed by contract, and thus are not known with certainty. To induce equity investors to part with their money, a firm must offer them an expected return that is commensurate with expected returns on equity investments of similar risk. The need to measure expected returns makes the application of the above principles difficult. These difficulties are especially pronounced today for a firm like SDG&E, which is part of an industry that faces increased demand uncertainty, increased operating cost uncertainty, and increased uncertainty regarding the investments required to provide safe and reliable service.

I address these problems by employing several methods for estimating the cost of equity and applying these methods to companies of similar risk. The use of several economic methods of measuring the cost of equity reduces the biases and errors that can arise in the application of any one method. The use of

companies of similar risk reduces the errors in estimating the cost of equity for a single company

D. Business and Financial Risks

The business and financial risks of investing in the electric and natural gas energy businesses are affected by a number of economic factors, including:

1. Demand Uncertainty. The business risk of electric and natural gas energy companies is increased by the high degree of demand uncertainty in the energy industry. Demand uncertainty is caused by: (a) the strong dependence of electric and natural gas demand on the state of the economy and weather patterns; (b) the ability of customers to choose alternative forms of energy; (c) the ability of some customers to locate facilities in the service areas of competitors; (d) the ability of some customers to produce their own electricity under cogeneration or self-generation arrangements; and (e) the ability of municipalities to go into the energy business rather than renew the company's franchise. Demand uncertainty is a problem for energy companies because of the need to plan for infrastructure additions many years in advance of demand.
2. Operating Expense Uncertainty. The business risk of electric and natural gas energy companies is also increased by the inherent uncertainty in the typical energy company's operating expenses. Operating expense uncertainty arises as a result of: (a) the prospect of rising employee health care and pension expenses; (b) the prospect of increased expenses for security related to the threat of terrorist activities; (c) high volatility in fuel prices; and (d) uncertainty in the cost of purchased power and fuel.
3. Investment Uncertainty. Electric and natural gas energy businesses require very large investments in the generation, transmission, and distribution facilities required to deliver energy to customers. The future amounts of required investments in these facilities are highly uncertain as a result of: (a) demand uncertainty; (b) the prospect that Congress or state legislatures will pass stricter environmental regulations and clean air requirements; (c) the prospect of needing to incur additional investments to insure the reliability of the company's transmission and distribution networks; (d) uncertainty regarding the

regulatory and management structure of the electric transmission network; and (e) uncertainty regarding future decommissioning costs. Furthermore, the risk of investing in electric and natural gas energy facilities is increased by the irreversible nature of the company's investments in generation, transmission, and distribution facilities. For example, if an energy company decides to make a major capital expenditure in a coal-fired generation plant; and, as a result of new environmental regulations, energy produced by the plant becomes uneconomic, there is little the company can do to recover its investment.

4. High Operating Leverage. Electric and natural gas energy businesses require a large commitment to fixed costs in relation to the operating margin on sales, a situation known as high operating leverage. The relatively high degree of fixed costs in these businesses arises from the average energy company's large investment in fixed generation, transmission, and distribution facilities. High operating leverage causes the average energy company's operating income to be highly sensitive to revenue fluctuations.

5. High Degree of Financial Leverage. The large capital requirements for building economically efficient generation, transmission, and distribution facilities, along with the traditional regulatory preference for the use of debt, have encouraged electric and natural gas utilities to maintain highly debt-leveraged capital structures as compared to non-utility firms. High debt leverage is a source of additional risk to utility stock investors because it increases the percentage of the firm's costs that are fixed. The use of financial leverage also reduces the firm's interest coverage and increases vulnerability to variations in earnings.

6. Regulatory Uncertainty. Investors' perceptions of the business and financial risks of electric and natural gas energy companies are strongly influenced by their views of the quality of regulation. Investors are painfully aware that regulators in some jurisdictions have been unwilling at times to set rates that allow companies an opportunity to recover their cost of service and earn a fair and reasonable return on investment. As a result of their perceived increase in regulatory risk, investors will demand a higher rate of return for electric and natural gas

energy companies operating in those states. On the other hand, if investors perceive that regulators will provide a reasonable opportunity for the company to maintain its financial integrity and earn a fair rate of return on its investment, investors will view regulatory risk as minimal.

In recent years, the risk of investing in electric and natural gas energy companies has increased as a result of greater uncertainty in demand, operating expenses, and investment costs. Since the economic factors that cause this increase in risk are unlikely to diminish in the foreseeable future, the Commission should recognize these additional risks in setting SDG&E's allowed rate of return in this proceeding.

The risks of investing in electric and natural gas energy companies such as SDG&E can be distinguished from the risks of investing in companies in many other industries in several ways. First, the risks of investing in electric and natural gas energy companies are increased because of the greater capital intensity of the energy business and the fact that most investments in energy facilities are irreversible once they are made. Second, unlike returns in non-regulated industries, the returns from investment in regulated electric and natural gas energy business are largely asymmetric. That is, there is little opportunity for regulated electric and natural gas energy companies to earn more than their required return, and a significant chance that they will earn less than their required return.

The investment community has recognized that the risk of investing in electric and natural gas energy companies such as SDG&E has increased in recent years, as demonstrated by the large number of bond downgrades over the last several years. As shown below in Table 1, the number of bond downgrades has far exceeded the number of bond upgrades since 2000.

Table 1
Bond Rating Changes 2000 - 2004

Year	Downgrade	Upgrade
2000	65	20
2001	81	29
2002	182	15
2003	139	8
2004	33	18
Total	500	90

In addition, the bond rating agencies are using more stringent criteria to assess a company's suitability to be assigned a particular bond rating.

E. Cost of Equity Estimation Methods

I used three generally accepted methods for estimating SDG&E's cost of common equity. These are the discounted cash flow (DCF), risk premium, and CAPM methods. The DCF method assumes that the current market price of a firm's stock is equal to the discounted value of all expected future cash flows. The ex ante risk premium method assumes that an investor's current expectations regarding the equity risk premium can be estimated from recent data on the DCF expected rate of return on equity compared to the interest rate on A-rated utility bonds. The ex post risk premium method assumes that an investor's current expectations regarding the equity-debt return differential is equal to the historical record of comparable returns on stock and bond investments. The cost of equity under both risk premium methods is then equal to the interest rate on bond investments plus the risk premium. The CAPM is an equilibrium model of the security markets in which the expected or required return on a given security is equal to the risk-free rate of interest, plus the company equity "beta," times the market risk premium.

F. Discounted Cash Flow (DCF) Method

The DCF model is based on the assumption that investors value an asset on the basis of the future cash flows they expect to receive from owning the asset. Thus, investors value an investment in a bond because they expect to receive a sequence of semi-annual coupon payments over the life of the bond and a terminal payment equal to the bond's face value at the time the bond matures. Likewise, investors value an investment in a firm's stock because they expect to

receive a sequence of dividend payments and, perhaps, expect to sell the stock at a higher price sometime in the future.

A second fundamental principle of the DCF method is that investors value a dollar received in the future less than a dollar received today. A future dollar is valued less than a current dollar because investors could invest a current dollar in an interest earning account and increase their wealth. This principle is called the time value of money.

Applying the two fundamental DCF principles noted above to an investment in a bond leads to the conclusion that investors value their investment in the bond on the basis of the present value of the bond's future cash flows. Thus, the price of the bond should be equal to:

EQUATION 1

$$P_B = \frac{C}{(1+i)} + \frac{C}{(1+i)^2} + \ldots + \frac{C+F}{(1+i)^n}$$

where:

P_B	=	Bond price;
C	=	Cash value of the coupon payment (assumed for notational convenience to occur annually rather than semi-annually);
F	=	Face value of the bond;
i	=	The rate of interest the investor could earn by investing his money in an alternative bond of equal risk; and
n	=	The number of periods before the bond matures.

Applying these same principles to an investment in a firm's stock suggests that the price of the stock should be equal to:

EQUATION 2

$$P_s = \frac{D_1}{(1+k)} + \frac{D_2}{(1+k)^2} + \ldots + \frac{D_n + P_n}{(1+k)^n}$$

where:

P_S	=	Current price of the firm's stock;
$D_1, D_2...D_n$	=	Expected annual dividend per share on the firm's stock;
P_n	=	Price per share of stock at the time the investor expects to sell the stock; and
k	=	Return the investor expects to earn on alternative investments of the same risk, i.e., the investor's required rate of return.

Equation (2) is frequently called the annual discounted cash flow model of stock valuation. Assuming that dividends grow at a constant annual rate, *g*, this equation can be solved for *k*, the cost of equity. The resulting cost of equity equation is $k = D_1/P_s + g$, where *k* is the cost of equity, D_1 is the expected next period annual dividend, P_s is the current price of the stock, and *g* is the constant annual growth rate in earnings, dividends, and book value per share. The term D_1/P_s is called the dividend yield component of the annual DCF model, and the term *g* is called the growth component of the annual DCF model.

The annual DCF model is only a correct expression for the present value of future dividends if dividends are paid annually at the end of each year. Since most U.S. industrial and utility firms pay dividends quarterly, the annual DCF model produces downwardly biased estimates of the cost of equity. Investors can expect to earn a higher annual effective return on an investment in a firm that pays quarterly dividends than in one which pays the same amount of dollar dividends once at the end of each year. A complete analysis of the implications of the quarterly payment of dividends on the DCF model is provided in Appendix 1. However, since the Commission has previously preferred the annual DCF model, SDG&E has requested that I use an annual DCF model to estimate SDG&E's cost of equity. In addition, although I believe, for the reasons noted in Appendix 2, that it is correct to include a flotation cost allowance in my DCF calculations, SDG&E has requested that I apply the DCF model without a flotation cost allowance because the Commission has previously preferred that flotation costs not be included.

1. The Dividend Component

The annual DCF model requires an estimate of the expected next period dividend. I estimated the expected next period dividend by multiplying the current annualized dividend by the factor, (1 + the growth rate, g).

2. The Growth Component

To estimate the growth component of the DCF model, I used the analysts' estimates of future earnings per share (EPS) growth reported by I/B/E/S Thomson Financial. As part of their research, financial analysts working at Wall Street firms periodically estimate EPS growth for each firm they follow. The EPS forecasts for each firm are then published. Investors who are contemplating purchasing or selling shares in individual companies review the forecasts. These estimates represent five-year forecasts of EPS growth. I/B/E/S is a firm that reports analysts' EPS growth forecasts for a broad group of companies. The forecasts are expressed in terms of a mean forecast and a standard deviation of forecast for each firm. Investors use the mean forecast as a consensus estimate of future firm performance. The I/B/E/S growth rates: (1) are widely circulated in the financial community, (2) include the projections of reputable financial analysts who develop estimates of future EPS growth, (3) are reported on a timely basis to investors, and (4) are widely used by institutional and other investors.

I relied on analysts' projections of future EPS growth because there is considerable empirical evidence that investors use analysts' forecasts to estimate future earnings growth. To test whether investors use analysts' growth forecasts to estimate future dividend and earnings growth, I prepared a study in conjunction with Willard T. Carleton, Karl Eller Professor of Finance at the University of Arizona, on why analysts' forecasts are the best estimate of investors' expectation of future long-term growth. This study is described in a paper entitled "Investor Growth Expectations and Stock Prices: the Analysts versus Historical Growth Extrapolation," published in the Spring 1988 edition of *The Journal of Portfolio Management.*

In our paper, we describe how we first performed a correlation analysis to identify the historically-oriented growth rates which best described a firm's stock price. Then we did a regression study comparing the historical growth rates with the consensus analysts' forecasts. In every case, the regression equations

containing the average of analysts' forecasts statistically outperformed the regression equations containing the historical growth estimates. These results are consistent with those found by Cragg and Malkiel, the early major research in this area (John G. Cragg and Burton G. Malkiel, *Expectations and the Structure of Share Prices*, University of Chicago Press, 1982). These results are also consistent with the hypothesis that investors use analysts' forecasts, rather than historically-oriented growth calculations, in making stock buy and sell decisions. They provide overwhelming evidence that the analysts' forecasts of future growth are superior to historically-oriented growth measures in predicting a firm's stock price.

My study has been updated to include more recent data. Researchers at State Street Financial Advisors updated my study using data through year-end 2003. Their results continue to confirm that analysts' growth forecasts are superior to historically-oriented growth measures in predicting a firm's stock price.

3. The Price Component

To measure the price component of the DCF model, I used a simple average of the monthly high and low stock prices for each firm for the three-month period ending March 2005. These high and low stock prices were obtained from Thomson Financial. I used the three-month average stock price in applying the DCF method because stock prices fluctuate daily, while financial analysts' forecasts for a given company are generally changed less frequently, often on a quarterly basis. Thus, to match the stock price with an earnings forecast, it is appropriate to average stock prices over a three-month period.

4. Risk Proxies

I applied the DCF approach to the Value Line electric companies shown in Schedule 1 and to the Value Line natural gas companies shown in Schedule 2. I selected all the companies in Value Line's groups of electric companies that: (1) paid dividends during every quarter of the last two years; (2) did not decrease dividends during any quarter of the past two years; (3) had at least three analysts included in the I/B/E/S mean growth forecast; (4) have an investment grade bond rating and a Value Line Safety Rank of 1, 2, or 3; and (5) have not announced a merger.

I eliminated companies that have either decreased or eliminated their dividends because the DCF model requires the assumption that dividends will grow at a constant rate into the indefinite future. If a company has either decreased or eliminated its dividend in recent years, an assumption that the company's dividend will grow at the same rate into the indefinite future is questionable.

I eliminated companies that have fewer than three analysts included in the I/B/E/S mean forecasts because the DCF model also requires a reliable estimate of a company's expected future growth. For most companies, the I/B/E/S mean growth forecast is the best available estimate of the growth term in the DCF model. However, the I/B/E/S estimate may be less reliable if the mean estimate is based on the inputs of very few analysts. On the basis of my professional judgment, I believe that at least three analysts' estimates are a reasonable minimum number. I eliminated companies that have announced mergers that are not yet completed because a merger announcement can sometimes have a significant impact on a company's stock price because of anticipated merger-related cost savings and new market opportunities. Analysts' growth forecasts, on the other hand, are necessarily related to companies as they currently exist, and do not reflect investors' views of the potential cost savings and new market opportunities associated with mergers. The use of a stock price that includes the value of potential mergers in conjunction with growth forecasts that do not include the growth enhancing prospects of potential mergers produces DCF results that tend to distort a company's cost of equity.

As shown on Schedule 1, I obtain a DCF result for my proxy electric company group of 9.1 percent. Given investors' perceptions that the risk of investing in electric utilities has increased in recent years, I believe that the DCF result for the Value Line electric companies understates SDG&E's true cost of equity. To be conservative, I will consider this result, along with my other cost of equity results, when I reach my conclusion regarding SDG&E's cost of equity.

However, there are several reasons why the result of applying the DCF model to electric utilities does not produce an economically reasonable estimate of SDG&E's cost of equity at this time. First, the DCF results for the electric utilities have displayed considerable volatility over the last several years. In contrast to the general pattern of equity costs varying within a more narrow range

than interest rates, the DCF result for the electric utilities has varied within a much wider range than interest rates over the last five years, 436 basis points for DCF results versus 309 basis points for interest rates. Furthermore, the standard deviation of the DCF results is 150 basis points, as compared to the standard deviation of interest rates of just 83 basis points. The high volatility of DCF results for electric utilities compared to interest rates suggests that the DCF model is not providing an accurate indication of the electric utilities' cost of equity at this time.

Second, the DCF results for electric utilities deviate significantly from the cost of equity results obtained from other widely used cost of equity methodologies such as the risk premium and CAPM methodologies. The large deviation of the DCF results for electric utilities from the results of applying other cost of equity methods to the same companies is further evidence that the DCF model is not providing an appropriate indication of the electric utilities' cost of equity at this time.

As noted above, I applied the DCF model to a proxy group of natural gas companies in addition to a group of electric companies. For my natural gas company proxy group, I selected all the companies in Value Line's groups of natural gas companies that receive a significant percentage of revenues and income from regulated natural gas businesses and otherwise meet the same criteria as described above for the electric companies. The natural gas companies in my DCF group and the average DCF result are shown on Schedule 2. My application of the DCF method to the Value Line natural gas companies produces an average DCF result of 9.6 percent, as shown on Schedule 2.

5. Summary of Discounted Cash Flow Results

As shown on Schedules 1 and 2, my application of an annual DCF model without a flotation cost allowance to the Value Line proxy groups of electric and natural gas companies produces results of 9.1 percent and 9.6 percent, respectively, with an average result for the two groups of 9.3 percent.

G. Risk Premium Method

The risk premium method is based on the principle that investors expect to earn a return on an equity investment in SDG&E that reflects a "premium" over and above the return they expect to earn on an investment in a portfolio of bonds.

This equity risk premium compensates equity investors for the additional risk they bear in making equity investments versus bond investments. The risk premium approach does not specify what debt instrument should be used to estimate the interest rate component in the methodology and can be implemented using virtually any debt instrument. However, the risk premium approach does require that the debt instrument used to estimate the risk premium be the same as the debt instrument used to calculate the interest rate component of the risk premium approach. For example, if the risk premium on equity is calculated by comparing the returns on stocks and the returns on A-rated utility bonds, then the interest rate on A-rated utility bonds must be used to estimate the interest rate component of the risk premium approach.

The risk premium approach also does not require that the same companies be used to estimate the stock return as are used to estimate the bond return. For example, many analysts apply the risk premium approach by comparing the return on a portfolio of stocks to the return on Treasury securities such as long-term Treasury bonds. Clearly, in this widely-accepted application of the risk premium approach, the same companies are not used to estimate the stock return as are used to estimate the bond return, since the U.S. government is not a company.

In my cost of equity studies, I used two methods to estimate the required risk premium on an equity investment in SDG&E. The first is called the ex ante risk premium method and the second is called the ex post risk premium method.

1. Ex Ante Risk Premium Method

My ex ante risk premium method is based on studies of the DCF expected return on proxy groups of electric and natural gas companies compared to the interest rate on Moody's A-rated utility bonds. Specifically, for each month in my study period, I calculated the risk premium using the equation,

$$RP_{PROXY} = DCF_{PROXY} - I_A$$

where:

RP_{PROXY} = the required risk premium on an equity investment in the proxy group of companies,

DCF_{PROXY} = average DCF estimated cost of equity on a portfolio of proxy companies; and

I_A = the yield to maturity on an investment in A-rated utility bonds.

I then performed a regression analysis to determine if there were a relationship between the calculated risk premium and interest rates. Finally, I used the results of the regression analysis to estimate the investors' required risk premium. To estimate the cost of equity, I then added the required risk premium to the forecasted interest rate on A-rated utility bonds. A detailed description of my ex ante risk premium studies is contained in Appendix 3, and the underlying DCF results and interest rates are displayed in Schedule 3.

To estimate the cost of equity using the ex ante risk premium method, I added the estimated risk premium over the yield on A-rated utility bonds to the forecasted yield to maturity on A-rated utility bonds. At March 2005, the forecasted yield to maturity on A-rated utility bonds for 2006 is 7.03 percent. My analyses for the electric proxy group produce an estimated risk premium over the yield on A-rated utility bonds equal to 3.98 percent. Adding an estimated risk premium of 3.98 percent to the 2006 forecasted 7.03 percent yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.0 percent using the ex ante risk premium method applied to the proxy electric companies.

Following the same procedure as described in Appendix 3, I also applied my ex ante risk premium approach to my proxy group of natural gas companies. The underlying DCF results and interest rates for this study are displayed in Schedule 4. For the natural gas proxy group, my analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.32 percent. Adding an estimated risk premium of 4.32 percent to the 7.03 percent forecasted yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.3 percent using the ex ante risk premium method applied to the natural gas proxy group.

In summary, the ex ante risk premium method using the electric proxy group produced a cost of equity estimate of 11.0 percent, and using the natural gas proxy group, a cost of equity estimate of 11.3 percent. Averaging these estimates produces a cost of equity estimate of 11.2 percent using the ex ante risk premium method.

2. Ex Post Risk Premium Method

To conduct my ex post risk premium method to measure the required risk premium on an equity investment in SDG&E, I first performed a study of the comparable returns received by bond and stock investors over the last 67 years. I estimated the returns on stock and bond portfolios, using stock price and dividend yield data on the S&P 500 and bond yield data on Moody's A - rated Utility Bonds. My study consisted of making an investment of one dollar in the S&P 500 and Moody's A - rated Utility Bonds at the beginning of 1937, and reinvesting the principal plus return each year to 2004. The return associated with each stock portfolio is the sum of the annual dividend yield and capital gain (or loss) which accrued to this portfolio during the year(s) in which it was held. The return associated with the bond portfolio, on the other hand, is the sum of the annual coupon yield and capital gain (or loss) which accrued to the bond portfolio during the year(s) in which it was held. The resulting annual returns on the stock and bond portfolios purchased in each year between 1937 and 2004 are shown on Schedule 5. The average annual return on an investment in the S&P 500 stock portfolio was 11.67 percent, while the average annual return on an investment in the Moody's A-rated utility bond portfolio was 6.40 percent. Therefore, the risk premium on the S&P 500 stock portfolio is 5.27 percent.

I also conducted a second study using stock data on the S&P Utilities rather than the S&P 500. As shown on Schedule 6, the S&P Utility stock portfolio showed an average annual return of 10.57 percent per year. Thus, the return on the S&P Utility stock portfolio exceeded the return on the Moody's A - rated utility bond portfolio by 4.16 percent.

I have performed my ex post risk premium analysis on both the S&P 500 and the S&P Utilities as upper and lower bounds for the required risk premium on an equity investment in SDG&E because I believe electric and natural gas energy companies today face risks that are somewhere in between the average risk of the S&P Utilities and the S&P 500 over the years 1937 to 2004. Specifically, the risk premium on the S&P Utilities, 4.16 percent, represents a lower bound for the required risk premium on an equity investment in SDG&E because SDG&E is currently more risky than an investment in the average utility in the S&P Utilities index over the entire period 1936 to the present. On the other hand, the risk premium on the S&P 500, 5.27 percent, represents an upper bound because an

investment in SDG&E is less risky than an investment in the S&P 500 over the period 1937 to the present. I use the average of the two risk premiums as my estimate of the required risk premium for SDG&E in my ex post risk premium method.

I analyzed investors' experiences over a long time frame because day-to-day stock price movements can be somewhat random, and thus it is inappropriate to rely on short-run movements in stock prices in order to derive a reliable risk premium. Rather than buying and selling frequently in anticipation of highly volatile price movements, most investors employ a strategy of buying and holding a diversified portfolio of stocks. This buy-and-hold strategy will allow an investor to achieve a much more predictable long-run return on stock investments and at the same time will minimize transaction costs. The situation is very similar to the problem of predicting the results of coin tosses. I cannot predict with any reasonable degree of accuracy the result of a single, or even a few, flips of a balanced coin; but I can predict with a good deal of confidence that approximately 50 heads will appear in 100 tosses of this coin. Under these circumstances, it is most appropriate to estimate future experience from long-run evidence of investment performance.

The estimated risk premium will vary depending on the historical time period chosen. My policy was to go back as far in history as I could get reliable data. I thought it would be most meaningful to begin after the passage and implementation of the Public Utility Holding Company Act of 1935, legislation which significantly changed the structure of the public utility industry. Since the Public Utility Holding Company Act of 1935 was not implemented until the beginning of 1937, I felt that numbers taken from before this date would not be comparable to those taken after.

In order to determine the investors' required rate of return on equity capital using the risk premium method, one must examine the yield on debt investments because investors expect to earn a return on their equity investment that exceeds currently available bond yields. As previously explained, the return on equity, as a residual return, is less certain than the yield on bonds; and investors must be compensated for this uncertainty. In addition, investors' current expectations concerning the amount by which the return on equity will exceed bond yields will be strongly influenced by historical differences in returns to bond and stock

investors. For these reasons, we can estimate investors' current expected returns from an equity investment based on knowledge about current bond yields and past differences between returns on stocks and bonds.

The use of data from the entire period 1937 to 2004 in my risk premium analysis is also supported by the evidence that there are no significant time trends in the historical risk premium data over this period. Statisticians test for trends in data series by regressing the data observations against time. I have performed such a time series regression on my two data sets of historical risk premiums. As shown below in Tables 2 and 3, there is no statistically significant trend in my risk premium data. Indeed, the coefficient on the time variable is insignificantly different from zero (if there were a trend, the coefficient on the time variable should be significantly different from zero).

TABLE 2
REGRESSION OUTPUT FOR RISK PREMIUM ON S&P 500

Line No.		Intercept	Time	Adjusted R Square	F
1	Coefficient	0.015	0.001	0.002	1.124
2	T Statistic	0.354	1.060		

TABLE 3
REGRESSION OUTPUT FOR RISK PREMIUM ON S&P UTILITIES

Line No.		Intercept	Time	Adjusted R Square	F
1	Coefficient	0.007	0.001	0.002	1.136
2	T Statistic	0.195	1.066		

The results of my time trend analysis are supported by Ibbotson Associates' *2004 Yearbook*, which contains an analysis of "trends" in risk premium data. Ibbotson Associates uses correlation analysis to determine if there is any pattern or "trend" in risk premiums over time. They also conclude that there are no trends in risk premiums over time.

The significance of the evidence that historical risk premiums have no trend or other statistical pattern over time is that the average historical risk premium is a good estimate of the future expected risk premium. As Ibbotson notes:

> The significance of this evidence is that the realized equity risk premium next year will not be dependent on the realized equity risk premium from this year. That is, there is no discernable pattern in the realized equity risk premium—it is virtually impossible to forecast next year's

> realized risk premium based on the premium of the previous year. For example, if this year's difference between the riskless rate and the return on the stock market is higher than last year's, that does not imply that next year's will be higher than this year's. It is as likely to be higher as it is lower. The best estimate of the expected value of a variable that has behaved randomly in the past is the average (or arithmetic mean) of its past values. [Ibbotson Associates' *Valuation Edition 2004 Yearbook*, page 75.]

Ibbotson Associates obtains a 7.2 percent risk premium on the S&P 500 versus long - term government bonds. Since the yield on long - term government bonds is currently approximately 100 basis points less than the yield on A - rated utility bonds, the Ibbotson Associates' data would indicate an approximate 6.2 percent risk premium on the S&P 500 over A - rated utility bonds. As shown on Schedules 5 and 6, my studies produce a risk premium over A - rated utility bonds in the range of 4.16 percent to 5.27 percent.

My ex post risk premium studies, combined with my analysis of other studies, provide strong evidence that investors today require an equity return of approximately 4.16 to 5.27 percentage points above the expected yield on A-rated utility bonds. Adding a 4.16 to 5.27 percentage point risk premium to an expected yield of 7.03 percent on A-rated utility bonds for the rate year, I obtain an expected return on equity for SDG&E using the ex post risk premium method in the range 11.2 percent to 12.3 percent, with a midpoint of 11.8 percent.

3. Capital Asset Pricing Model (CAPM)[2]

The CAPM is an equilibrium model of the security markets in which the expected or required return on a given security is equal to the risk-free rate of interest, plus the company equity "beta," times the market risk premium:

Cost of equity = Risk-free rate + Equity beta x Market risk premium

The risk-free rate in this equation is the expected rate of return on a risk-free government security, the equity beta is a measure of the company's risk relative to the market as a whole, and the market risk premium is the premium investors

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[2] I did not use the CAPM to estimate the cost of equity in my testimony on behalf of PG&E in PG&E's last cost of capital proceeding because the CAPM tends to underestimate the cost of equity for companies with betas less than 1.0. The bias in estimating the cost of equity using the CAPM depends on how far the average beta for the proxy companies deviates from 1.0. Since the average beta for the proxy companies has increased significantly since I presented testimony for PG&E, the bias in estimating the cost of equity using the CAPM is significantly reduced, and I therefore present CAPM cost of equity estimates.

require to invest in the market basket of all securities compared to the risk-free security.

The CAPM requires an estimate of the risk-free rate, the company-specific risk factor or beta, and the expected return on the market portfolio. For my estimate of the risk-free rate, I use the Blue Chip forecasted yield to maturity on 20-year Treasury bonds for 2006, 5.70%. For my estimate of the company-specific risk, or beta, I use the 0.81 average Value Line beta for my proxy companies. For my estimate of the expected risk premium on the market portfolio, I use two approaches. First, I estimate the risk premium on the market portfolio from the difference between the arithmetic mean return on the S&P 500 and the income return on 20-year Treasury bonds as reported by Ibbotson Associates' *2004 Yearbook*. Second, I estimate the risk premium on the market portfolio from the difference between the DCF cost of equity for the S&P 500 and the yield to maturity on 20-year Treasury bonds.

I recommend using the difference between the arithmetic mean return on the S&P 500 and the income return on 20-year Treasury bonds because the arithmetic mean is the best estimate of the expected risk premium on a forward-looking basis. As Ibbotson Associates explains in *Stocks, Bonds, Bills, and Inflation Valuation Edition 2004 Yearbook*, the arithmetic mean return is the best approach for calculating the return investors expect to receive in the future:

> The equity risk premium data presented in this book are arithmetic average risk premia as opposed to geometric average risk premia. The arithmetic average equity risk premium can be demonstrated to be most appropriate when discounting future cash flows. For use as the expected equity risk premium in either the CAPM or the building block approach, the arithmetic mean or the simple difference of the arithmetic means of stock market returns and riskless rates is the relevant number. This is because both the CAPM and the building block approach are additive models, in which the cost of capital is the sum of its parts. The geometric average is more appropriate for reporting past performance, since it represents the compound average return. [Ibbotson Associates, *op. cit.*, p. 71.]

A more thorough explanation of why the arithmetic mean return should be used in the context of CAPM or risk premium studies is contained in Schedule 7.

My two CAPM estimates of SDG&E's cost of equity are 11.5 percent and 11.7 percent. The CAPM cost of equity estimate of 11.5 percent is obtained using a risk-free rate of 5.7 percent, a beta of 0.81, and the Ibbotson Associates'

7.2 percent estimate of the market risk premium (see Schedule 8). The CAPM cost of equity estimate of 11.7 percent is obtained using a risk-free rate of 5.7 percent, the average 0.81 beta for the proxy companies, and a 7.43 estimate of the market risk premium on the market portfolio derived by applying the DCF model to the S&P 500 (see Schedule 9).

There are several reasons why a reasonable application of the CAPM may produce higher results than those I have just reported. First, there is substantial evidence that the CAPM tends to underestimate the cost of equity for companies whose equity beta is less than 1.0 and to overestimate the cost of equity for companies whose equity beta is greater than 1.0. In addition, there is strong evidence that a size premium should be added to the CAPM result for some of my electric and natural gas proxy companies. See, for example, Chapter 7 of the Ibbotson Associates' *2004 Yearbook, Valuation Edition.*

The original evidence that the unadjusted CAPM tends to underestimate the cost of equity for companies whose equity beta is less than 1.0 and to overestimate the cost of equity for companies whose equity beta is greater than 1.0 was presented in a paper by Black, Jensen, and Scholes, "The Capital Asset Pricing Model: Some Empirical Tests." Numerous subsequent papers have validated the Black, Jensen, and Scholes findings, including those by Litzenberger and Ramaswamy, Banz, Fama and French, and Fama and MacBeth.[3]

H. Fair Rate of Return on Equity

In the *Hope Natural Gas* case, the U. S. Supreme Court concludes that the fair rate of return on equity "should be commensurate with returns on investments in other enterprises having corresponding risks." I have demonstrated in my testimony that SDG&E's business risk is similar to that of

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[3] Fischer Black, Michael C. Jensen, and Myron Scholes, "The Capital Asset Pricing Model: Some Empirical Tests," in *Studies in the Theory of Capital Markets*, M. Jensen, ed. New York: Praeger, 1972; Eugene Fama and James MacBeth, "Risk, Return, and Equilibrium: Empirical Tests," *Journal of Political Economy* 81 (1973), pp. 607-36; Robert Litzenberger and Krishna Ramaswamy, "The Effect of Personal Taxes and Dividends on Capital Asset Prices: Theory and Empirical Evidence," *Journal of Financial Economics* 7 (1979), pp. 163-95.; Rolf Banz, "The Relationship between Return and Market Value of Common Stocks," *Journal of Financial Economics* (March 1981), pp. 3-18; and Eugene Fama and Kenneth French, "The Cross-Section of Expected Returns," *Journal of Finance* (June 1992), pp. 427-465.

my proxy companies. The total risk of investing in a company's stock, however, includes both business risk and financial risk, where financial risk refers to the risks associated with a company's financing or capital structure. While SDG&E's business risk is similar to that of my proxy companies, SDG&E's recommended capital structure reflects significantly greater financial risk than the financial risk reflected in the average capital structure of my proxy companies. The cost of equity results for my proxy groups reflect the financial risk associated with my proxy companies' average capital structures, where the capital structure weights are measured in terms of market values. Since financial leverage, that is, the use of debt financing, increases the risk of investing in a company's equity, the cost of equity would be higher for a capital structure containing more leverage.

As shown in Schedule 10, my electric proxy company group has an average capital structure containing 40.70 percent debt, 1.34 percent preferred stock, and 57.97 percent common equity, and my natural gas proxy company group has an average capital structure containing 33.90 percent debt, 0.24 percent preferred equity, and 65.86 percent equity. By comparison, SDG&E's recommended capital structure contains 43.75 percent long-term debt, 5.75 percent preferred stock, and 51.00 percent common equity. Although SDG&E's capital structure contains an appropriate mix of debt and equity and is a reasonable capital structure for ratemaking purposes, from an investors' viewpoint, SDG&E's recommended capital structure reflects greater financial risk than investors experience when they invest in the equities of my proxy companies. Since SDG&E has similar business risk but greater financial risk than my proxy companies, its fair rate of return on equity must be adjusted upward to compensate investors for the greater financial risk reflected in SDG&E's recommended capital structure in this proceeding. The appropriate adjustment can be calculated by determining what cost of equity SDG&E must have to have the same weighted average cost of capital as the proxy companies. Without this adjustment, SDG&E would not be able to attract capital.

For each of my cost of equity methods, I have calculated the fair rate of return on equity SDG&E would require to have the same weighted average cost

of capital as my proxy groups (see Table 4 below).[4] My analysis indicates that SDG&E would require a fair rate of return on equity equal to 12.2 percent in order to have the same weighted average cost of capital as my proxy companies. To be conservative, I have chosen to round this number to 12 percent. I therefore recommend that SDG&E be allowed to earn a fair rate of return on equity equal to 12 percent.

Table 4

Results of Cost of Equity Studies

	Range of Results		Fair Rate of Return on Equity
DCF Cost of Equity	9.1%	9.6%	10.1%
Ex Post Risk Premium Cost of Equity	11.2%	12.3%	13.0%
Ex Ante Cost of Equity	11.0%	11.3%	12.3%
Historical CAPM	11.5%		12.7%
DCF CAPM	11.7%		13.0%

[4] A description of how the results displayed in the fair rate of return on equity column are calculated is shown in Schedule 11.

LIST OF SCHEDULES AND APPENDICES

Schedule 1	Summary of Discounted Cash Flow Analysis for Electric Energy Companies.
Schedule 2	Summary of Discounted Cash Flow Analysis for Natural Gas Companies.
Schedule 3	Comparison of the DCF Expected Return on an Investment in Electric Companies to the Interest Rate on Moody's A-Rated Utility Bonds
Schedule 4	Comparison of the DCF Expected Return on an Investment in Natural Gas Companies to the Interest Rate on Moody's A-Rated Utility Bonds
Schedule 5	Comparative Returns on S&P 500 Stock Index and Moody's A-Rated Bonds 1937—2003
Schedule 6	Comparative Returns on S&P Utility Stock Index and Moody's A-Rated Bonds 1937—2003
Schedule 7	Using the Arithmetic Mean to Estimate the Cost of Equity Capital
Schedule 8	Calculation of Capital Asset Pricing Model Cost of Equity Using Ibbotson Associates' 7.2% Risk Premium
Schedule 9	Calculation of Capital Asset Pricing Model Cost of Equity Using DCF Estimate of the Expected Rate of Return on the Market Portfolio
Schedule 10	Average Capital Structure of Electric and Natural Gas Proxy Groups
Schedule 11	Illustration of Calculation of Cost of Equity Required For SDG&E To Have the Same Weighted Average Cost of Capital As the Proxy Groups
Appendix 1	Derivation of the Quarterly DCF Model
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Appendix 3	Ex Ante Risk Premium Method
Appendix 4	Ex Post Risk Premium Method

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 1
SUMMARY OF DISCOUNTED CASH FLOW ANALYSIS
FOR ELECTRIC ENERGY COMPANIES

Line No.	Company	D_0	P_0	Growth	Market Cap $ (Mil)	Cost of Equity
1	Alliant Energy	0.265	27.223	3.25%	3,144	7.3%
2	Ameren Corp.	0.635	49.967	3.07%	9,734	8.3%
4	Cinergy Corp.	0.480	40.613	4.44%	7,351	9.4%
5	Consol. Edison	0.570	43.008	3.35%	10,404	8.8%
6	Constellation Energy	0.335	50.043	7.76%	8,803	10.6%
7	Dominion Resources	0.670	70.897	5.49%	23,467	9.5%
9	DTE Energy	0.515	44.137	4.50%	7,680	9.4%
10	Duke Energy	0.275	26.608	4.26%	24,959	8.6%
11	Energy East Corp.	0.275	26.020	4.00%	3,822	8.4%
12	Entergy Corp.	0.540	68.778	6.81%	15,489	10.2%
13	FirstEnergy Corp.	0.413	40.265	3.83%	13,279	8.1%
14	FPL Group	0.355	38.772	4.77%	7,196	8.6%
15	G't Plains Energy	0.415	30.553	3.00%	2,270	8.6%
16	Hawaiian Elec.	0.310	27.508	2.50%	2,217	7.1%
17	MDU Resources	0.180	26.987	7.80%	3,184	10.7%
18	Northeast Utilities	0.163	18.748	4.50%	2,458	8.1%
19	NSTAR	0.580	55.645	4.33%	2,960	8.7%
20	OGE Energy	0.333	26.340	3.33%	2,344	8.6%
21	Pepco Holdings	0.250	21.760	4.00%	3,756	8.8%
22	Pinnacle West Capital	0.475	42.427	4.50%	3,886	9.2%
23	PPL Corp.	0.460	53.530	5.56%	10,117	9.2%
24	Progress Energy	0.590	43.343	3.98%	10,706	9.6%
25	Puget Energy Inc.	0.250	23.302	5.60%	2,323	10.1%
26	SCANA Corp.	0.390	38.557	4.50%	4,330	8.7%
27	Sempra Energy	0.250	38.593	6.25%	8,992	9.0%
28	Southern Co.	0.358	32.720	4.69%	24,203	9.3%
30	Vectren Corp.	0.295	26.902	6.27%	2,045	10.9%
31	Wisconsin Energy	0.220	34.662	6.20%	4,055	8.9%
32	WPS Resources	0.555	51.688	4.33%	1,933	8.8%
33	Xcel Energy Inc.	0.208	17.655	3.83%	7,060	8.7%
34	Market Weighted Average					9.1%

Notes:

D_0 = Current quarterly dividend per Value Line.

P_0 = Average of the monthly high and low stock prices during the three months ending March 2005 per Thomson Financial.

g = I/B/E/S forecast of future earnings growth March 2005.

k = Cost of equity using the annual version of the DCF model as shown below:

$$k = \frac{D \times (1+g)}{P} + g$$

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 2
SUMMARY OF DISCOUNTED CASH FLOW ANALYSIS
FOR NATURAL GAS COMPANIES

Line No.	Company	D_0	Price	Growth	Market Cap $ (Mil)	Cost of Equity
1	AGL Resources	0.310	34.452	4.32%	2,250	8.1%
2	Atmos Energy	0.310	27.517	4.40%	2,182	9.1%
3	Equitable Resources	0.380	58.538	9.50%	3,594	12.3%
4	KeySpan Corp.	0.455	39.428	4.20%	6,332	9.0%
5	New Jersey Resources	0.340	43.520	5.86%	1,158	9.2%
6	NICOR Inc.	0.465	36.955	1.83%	1,630	7.0%
7	Northwest Nat. Gas	0.325	34.937	5.50%	957	9.4%
8	ONEOK Inc.	0.250	28.908	6.50%	2,989	10.2%
9	Peoples Energy	0.545	43.047	4.25%	1,631	9.5%
10	Piedmont Natural Gas	0.230	23.250	5.25%	1,781	9.4%
11	Questar Corp.	0.215	52.690	8.50%	4,442	10.3%
12	Southwest Gas	0.205	24.895	6.47%	894	10.0%
13	WGL Holdings Inc.	0.325	30.613	3.88%	1,491	8.3%
15	Market Weighted Average.					9.6%

Notes:

D_0	=	Current quarterly dividend per Value Line.
P_0	=	Average of the monthly high and low stock prices during the three months ending March 2005 per Thomson Financial.
g	=	I/B/E/S forecast of future earnings growth March 2005.
k	=	Cost of equity using the annual version of the DCF model as shown below:

$$k = \frac{D \times (1+g)}{P} + g$$

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 3
COMPARISON OF DCF EXPECTED RETURN ON AN INVESTMENT IN ELECTRIC COMPANIES
TO THE INTEREST RATE ON MOODY'S A-RATED UTILITY BONDS

Date	DCF	A-Rated Bond Yield
Sep-99	0.1126	0.0793
Oct-99	0.1134	0.0806
Nov-99	0.1163	0.0794
Dec-99	0.1209	0.0814
Jan-00	0.1202	0.0835
Feb-00	0.1244	0.0825
Mar-00	0.1281	0.0828
Apr-00	0.1212	0.0829
May-00	0.1198	0.0870
Jun-00	0.1221	0.0836
Jul-00	0.1232	0.0825
Aug-00	0.1207	0.0813
Sep-00	0.1145	0.0823
Oct-00	0.1148	0.0814
Nov-00	0.1153	0.0811
Dec-00	0.1138	0.0784
Jan-01	0.1171	0.0780
Feb-01	0.1177	0.0774
Mar-01	0.1182	0.0768
Apr-01	0.1247	0.0794
May-01	0.1273	0.0799
Jun-01	0.1283	0.0785
Jul-01	0.1295	0.0778
Aug-01	0.1299	0.0759
Sep-01	0.1320	0.0775
Oct-01	0.1318	0.0763
Nov-01	0.1322	0.0757
Dec-01	0.1315	0.0783
Jan-02	0.1295	0.0766
Feb-02	0.1310	0.0754
Mar-02	0.1271	0.0776
Apr-02	0.1233	0.0757
May-02	0.1241	0.0752
Jun-02	0.1238	0.0741
Jul-02	0.1320	0.0731
Aug-02	0.1271	0.0717
Sep-02	0.1279	0.0708
Oct-02	0.1284	0.0723
Nov-02	0.1231	0.0714
Dec-02	0.1197	0.0707
Jan-03	0.1158	0.0706
Feb-03	0.1195	0.0693
Mar-03	0.1147	0.0679
Apr-03	0.1109	0.0664
May-03	0.1050	0.0636
Jun-03	0.1006	0.0621
Jul-03	0.1011	0.0657
Aug-03	0.1013	0.0678
Sep-03	0.0981	0.0656

Date	DCF	A-Rated Bond Yield
Oct-03	0.0966	0.0643
Nov-03	0.0952	0.0637
Dec-03	0.0924	0.0627
Jan-04	0.0895	0.0615
Feb-04	0.0893	0.0615
Mar-04	0.0885	0.0597
Apr-04	0.0897	0.0635
May-04	0.0934	0.0662
Jun-04	0.0934	0.0646
Jul-04	0.0933	0.0627
Aug-04	0.0935	0.0614
Sep-04	0.0931	0.0598
Oct-04	0.0930	0.0594
Nov-04	0.0888	0.0597
Dec-04	0.0889	0.0592
Jan-05	0.0892	0.0578
Feb-05	0.0891	0.0561
Mar-05	0.0888	0.0583
Average	0.1127	0.0720

Notes: Utility bond yield information from *Mergent Bond Record* (formerly Moody's). See Appendix 3 for a description of my ex ante risk premium approach. DCF results are calculated using an annual DCF model as follows:

D_0 = Latest dividend per Value Line
P_0 = Average of the monthly high and low stock prices for each month per Thomson Financial
g = I/B/E/S forecast of future earnings growth for each month.
k = Cost of equity using the annual version of the DCF model.

$$k = \frac{D \times (1+g)}{P} + g$$

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 4
COMPARISON OF DCF EXPECTED RETURN ON AN INVESTMENT IN NATURAL GAS COMPANIES
TO THE INTEREST RATE ON MOODY'S A-RATED UTILITY BONDS

Date	DCF	A-Rated Bond Yield
June-98	0.1074	0.0703
July-98	0.1097	0.0703
August-98	0.1168	0.0700
September-98	0.1221	0.0693
October-98	0.1220	0.0696
November-98	0.1162	0.0703
December-98	0.1124	0.0691
January-99	0.1139	0.0697
February-99	0.1178	0.0709
March-99	0.1203	0.0726
April-99	0.1208	0.0722
May-99	0.1181	0.0747
June-99	0.1174	0.0774
July-99	0.1187	0.0771
August-99	0.1184	0.0791
September-99	0.1190	0.0793
October-99	0.1202	0.0806
November-99	0.1218	0.0794
December-99	0.1256	0.0814
January-00	0.1277	0.0835
February-00	0.1319	0.0825
March-00	0.1306	0.0828
April-00	0.1284	0.0829
May-00	0.1257	0.0870
June-00	0.1256	0.0836
July-00	0.1282	0.0825
August-00	0.1258	0.0813
September-00	0.1231	0.0823
October-00	0.1235	0.0814
November-00	0.1211	0.0811
December-00	0.1195	0.0784
January-01	0.1216	0.0780
February-01	0.1225	0.0774
March-01	0.1237	0.0768
April-01	0.1209	0.0794
May-01	0.1277	0.0799
June-01	0.1282	0.0785
July-01	0.1303	0.0778
August-01	0.1304	0.0759
September-01	0.1208	0.0775
October-01	0.1220	0.0763
November-01	0.1227	0.0757
December-01	0.1209	0.0783
January-02	0.1186	0.0766
February-02	0.1191	0.0754

Date	DCF	A-Rated Bond Yield
March-02	0.1132	0.0776
April-02	0.1098	0.0757
May-02	0.1097	0.0752
June-02	0.1104	0.0741
July-02	0.1179	0.0731
August-02	0.1168	0.0717
September-02	0.1206	0.0708
October-02	0.1189	0.0723
November-02	0.1157	0.0714
December-02	0.1154	0.0707
January-03	0.1158	0.0706
February-03	0.1172	0.0693
March-03	0.1145	0.0679
April-03	0.1121	0.0664
May-03	0.1076	0.0636
June-03	0.1068	0.0621
July-03	0.1069	0.0657
August-03	0.1077	0.0678
September-03	0.1064	0.0656
October-03	0.1061	0.0643
November-03	0.1027	0.0637
December-03	0.1008	0.0627
January-04	0.1033	0.0615
February-04	0.1013	0.0615
March-04	0.1010	0.0597
April-04	0.1013	0.0635
May-04	0.1015	0.0662
June-04	0.1009	0.0646
July-04	0.0985	0.0627
August-04	0.0981	0.0614
September-04	0.0974	0.0598
October-04	0.0974	0.0594
November-04	0.0963	0.0597
December-04	0.0969	0.0592
January-05	0.0964	0.0578
February-2005	0.0953	0.0561
March-2005	0.0953	0.0583
Average	0.1148	0.0721

Notes: Utility bond yield information from *Mergent Bond Record* (formerly Moody's). See Appendix 3 for a description of my ex ante risk premium approach. DCF results are calculated using an annual DCF model as follows:

D_0 = Latest dividend per Value Line
P_0 = Average of the monthly high and low stock prices for each month per Thomson Financial
g = I/B/E/S forecast of future earnings growth for each month.
k = Cost of equity using the annual version of the DCF model.

$$k = \frac{D \times (1+g)}{P} + g$$

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 5
COMPARATIVE RETURNS ON S&P 500 STOCK INDEX
AND MOODY'S A-RATED BONDS 1937—2004

Line No.	Year	S&P 500 Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
1	2004	1,132.52	0.0161		$70.87	
2	2003	895.84	0.0180	28.22%	$62.26	20.27%
3	2002	1,140.21	0.0138	-20.05%	$57.44	15.35%
4	2001	1,335.63	0.0116	-13.47%	$56.40	8.93%
5	2000	1,425.59	0.0118	-5.13%	$52.60	14.82%
6	1999	1,248.77	0.0130	15.46%	$63.03	-10.20%
7	1998	963.35	0.0162	31.25%	$62.43	7.38%
8	1997	766.22	0.0195	27.68%	$56.62	17.32%
9	1996	614.42	0.0231	27.02%	$60.91	-0.48%
10	1995	465.25	0.0287	34.93%	$50.22	29.26%
11	1994	472.99	0.0269	1.05%	$60.01	-9.65%
12	1993	435.23	0.0288	11.56%	$53.13	20.48%
13	1992	416.08	0.0290	7.50%	$49.56	15.27%
14	1991	325.49	0.0382	31.65%	$44.84	19.44%
15	1990	339.97	0.0341	-0.85%	$45.60	7.11%
16	1989	285.41	0.0364	22.76%	$43.06	15.18%
17	1988	250.48	0.0366	17.61%	$40.10	17.36%
18	1987	264.51	0.0317	-2.13%	$48.92	-9.84%
19	1986	208.19	0.0390	30.95%	$39.98	32.36%
20	1985	171.61	0.0451	25.83%	$32.57	35.05%
21	1984	166.39	0.0427	7.41%	$31.49	16.12%
22	1983	144.27	0.0479	20.12%	$29.41	20.65%
23	1982	117.28	0.0595	28.96%	$24.48	36.48%
24	1981	132.97	0.0480	-7.00%	$29.37	-3.01%
25	1980	110.87	0.0541	25.34%	$34.69	-3.81%
26	1979	99.71	0.0533	16.52%	$43.91	-11.89%
27	1978	90.25	0.0532	15.80%	$49.09	-2.40%
28	1977	103.80	0.0399	-9.06%	$50.95	4.20%
29	1976	96.86	0.0380	10.96%	$43.91	25.13%
30	1975	72.56	0.0507	38.56%	$41.76	14.75%
31	1974	96.11	0.0364	-20.86%	$52.54	-12.91%
32	1973	118.40	0.0269	-16.14%	$58.51	-3.37%
33	1972	103.30	0.0296	17.58%	$56.47	10.69%
34	1971	93.49	0.0332	13.81%	$53.93	12.13%
35	1970	90.31	0.0356	7.08%	$50.46	14.81%
36	1969	102.00	0.0306	-8.40%	$62.43	-12.76%
37	1968	95.04	0.0313	10.45%	$66.97	-0.81%
38	1967	84.45	0.0351	16.05%	$78.69	-9.81%
39	1966	93.32	0.0302	-6.48%	$86.57	-4.48%
40	1965	86.12	0.0299	11.35%	$91.40	-0.91%
41	1964	76.45	0.0305	15.70%	$92.01	3.68%
42	1963	65.06	0.0331	20.82%	$93.56	2.61%
43	1962	69.07	0.0297	-2.84%	$89.60	8.89%
44	1961	59.72	0.0328	18.94%	$89.74	4.29%
45	1960	58.03	0.0327	6.18%	$84.36	11.13%

Line No.	Year	S&P 500 Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
46	1959	55.62	0.0324	7.57%	$91.55	-3.49%
47	1958	41.12	0.0448	39.74%	$101.22	-5.60%
48	1957	45.43	0.0431	-5.18%	$100.70	4.49%
49	1956	44.15	0.0424	7.14%	$113.00	-7.35%
50	1955	35.60	0.0438	28.40%	$116.77	0.20%
51	1954	25.46	0.0569	45.52%	$112.79	7.07%
52	1953	26.18	0.0545	2.70%	$114.24	2.24%
53	1952	24.19	0.0582	14.05%	$113.41	4.26%
54	1951	21.21	0.0634	20.39%	$123.44	-4.89%
55	1950	16.88	0.0665	32.30%	$125.08	1.89%
56	1949	15.36	0.0620	16.10%	$119.82	7.72%
57	1948	14.83	0.0571	9.28%	$118.50	4.49%
58	1947	15.21	0.0449	1.99%	$126.02	-2.79%
59	1946	18.02	0.0356	-12.03%	$126.74	2.59%
60	1945	13.49	0.0460	38.18%	$119.82	9.11%
61	1944	11.85	0.0495	18.79%	$119.82	3.34%
62	1943	10.09	0.0554	22.98%	$118.50	4.49%
63	1942	8.93	0.0788	20.87%	$117.63	4.14%
64	1941	10.55	0.0638	-8.98%	$116.34	4.55%
65	1940	12.30	0.0458	-9.65%	$112.39	7.08%
66	1939	12.50	0.0349	1.89%	$105.75	10.05%
67	1938	11.31	0.0784	18.36%	$99.83	9.94%
68	1937	17.59	0.0434	-31.36%	$103.18	0.63%
69	Return 1937--2004	Stocks	11.67%			
70		Bonds	6.40%			
71	Risk Premium		5.27%			

Note: See Appendix 4, for an explanation of how stock and bond returns are derived and the source of the data presented.

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 6
COMPARATIVE RETURNS ON S&P UTILITY STOCK INDEX
AND MOODY'S A-RATED BONDS 1937—2004

Line No.	Year	S&P Utilities Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
1	2004	139.79			$70.87	
2	2003	114.11	0.0508	27.58%	$62.26	20.27%
3	2002	142.14	0.0454	-15.18%	$57.44	15.35%
4						
5	2002	243.79	0.0362		$57.44	
6	2001	307.70	0.0287	-17.90%	$56.40	8.93%
7	2000	239.17	0.0413	32.78%	$52.60	14.82%
8	1999	253.52	0.0394	-1.72%	$63.03	-10.20%
9	1998	228.61	0.0457	15.47%	$62.43	7.38%
10	1997	201.14	0.0492	18.58%	$56.62	17.32%
11	1996	202.57	0.0454	3.83%	$60.91	-0.48%
12	1995	153.87	0.0584	37.49%	$50.22	29.26%
13	1994	168.70	0.0496	-3.83%	$60.01	-9.65%
14	1993	159.79	0.0537	10.95%	$53.13	20.48%
15	1992	149.70	0.0572	12.46%	$49.56	15.27%
16	1991	138.38	0.0607	14.25%	$44.84	19.44%
17	1990	146.04	0.0558	0.33%	$45.60	7.11%
18	1989	114.37	0.0699	34.68%	$43.06	15.18%
19	1988	106.13	0.0704	14.80%	$40.10	17.36%
20	1987	120.09	0.0588	-5.74%	$48.92	-9.84%
21	1986	92.06	0.0742	37.87%	$39.98	32.36%
22	1985	75.83	0.0860	30.00%	$32.57	35.05%
23	1984	68.50	0.0925	19.95%	$31.49	16.12%
24	1983	61.89	0.0948	20.16%	$29.41	20.65%
25	1982	51.81	0.1074	30.20%	$24.48	36.48%
26	1981	52.01	0.0978	9.40%	$29.37	-3.01%
27	1980	50.26	0.0953	13.01%	$34.69	-3.81%
28	1979	50.33	0.0893	8.79%	$43.91	-11.89%
29	1978	52.40	0.0791	3.96%	$49.09	-2.40%
30	1977	54.01	0.0714	4.16%	$50.95	4.20%
31	1976	46.99	0.0776	22.70%	$43.91	25.13%
32	1975	38.19	0.0920	32.24%	$41.76	14.75%
33	1974	48.60	0.0713	-14.29%	$52.54	-12.91%
34	1973	60.01	0.0556	-13.45%	$58.51	-3.37%
35	1972	60.19	0.0542	5.12%	$56.47	10.69%
36	1971	63.43	0.0504	-0.07%	$53.93	12.13%
37	1970	55.72	0.0561	19.45%	$50.46	14.81%
38	1969	68.65	0.0445	-14.38%	$62.43	-12.76%
39	1968	68.02	0.0435	5.28%	$66.97	-0.81%
40	1967	70.63	0.0392	0.22%	$78.69	-9.81%
41	1966	74.50	0.0347	-1.72%	$86.57	-4.48%
42	1965	75.87	0.0315	1.34%	$91.40	-0.91%
43	1964	67.26	0.0331	16.11%	$92.01	3.68%
44	1963	63.35	0.0330	9.47%	$93.56	2.61%

Line No.	Year	S&P Utilities Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
45	1962	62.69	0.0320	4.25%	$89.60	8.89%
46	1961	52.73	0.0358	22.47%	$89.74	4.29%
47	1960	44.50	0.0403	22.52%	$84.36	11.13%
48	1959	43.96	0.0377	5.00%	$91.55	-3.49%
49	1958	33.30	0.0487	36.88%	$101.22	-5.60%
50	1957	32.32	0.0487	7.90%	$100.70	4.49%
51	1956	31.55	0.0472	7.16%	$113.00	-7.35%
52	1955	29.89	0.0461	10.16%	$116.77	0.20%
53	1954	25.51	0.0520	22.37%	$112.79	7.07%
54	1953	24.41	0.0511	9.62%	$114.24	2.24%
55	1952	22.22	0.0550	15.36%	$113.41	4.26%
56	1951	20.01	0.0606	17.10%	$123.44	-4.89%
57	1950	20.20	0.0554	4.60%	$125.08	1.89%
58	1949	16.54	0.0570	27.83%	$119.82	7.72%
59	1948	16.53	0.0535	5.41%	$118.50	4.49%
60	1947	19.21	0.0354	-10.41%	$126.02	-2.79%
61	1946	21.34	0.0298	-7.00%	$126.74	2.59%
62	1945	13.91	0.0448	57.89%	$119.82	9.11%
63	1944	12.10	0.0569	20.65%	$119.82	3.34%
64	1943	9.22	0.0621	37.45%	$118.50	4.49%
65	1942	8.54	0.0940	17.36%	$117.63	4.14%
66	1941	13.25	0.0717	-28.38%	$116.34	4.55%
67	1940	16.97	0.0540	-16.52%	$112.39	7.08%
68	1939	16.05	0.0553	11.26%	$105.75	10.05%
69	1938	14.30	0.0730	19.54%	$99.83	9.94%
70	1937	24.34	0.0432	-36.93%	$103.18	0.63%
72	Return 1937—2004	Stocks	10.57%			
73		Bonds	6.40%			
74	Risk Premium		4.16%			

Note: See Appendix 4 for an explanation of how stock and bond returns are derived and the source of the data presented. In 2002, S&P discontinued its S&P Utilities stock index, and S&P no longer reports dividend yields for electric utilities. Thus, for this study, the utility stock returns beginning in 2002 are computed based on the companies contained in the S&P electric company index, as listed in the *S&P Security Price Record.* The dividend yields for these stocks are the January dividend yields reported by Value Line.

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 7
USING THE ARITHMETIC MEAN TO ESTIMATE THE COST OF EQUITY CAPITAL

Consider an investment that in a given year generates a return of 30 percent with probability equal to .5 and a return of -10 percent with a probability equal to .5. For each one dollar invested, the possible outcomes of this investment at the end of year one are:

Ending Wealth	Probability
$1.30	0.50
$0.90	0.50

At the end of year two, the possible outcomes are:

Ending Wealth			Probability	Value x Probability
(1.30) (1.30)	=	$1.69	0.25	0.4225
(1.30) (.9)	=	$1.17	0.50	0.5850
(.9) (.9)	=	$0.81	0.25	0.2025
Expected Wealth	=			$1.21

The expected value of this investment at the end of year two is $1.21. In a competitive capital market, the cost of equity is equal to the expected rate of return on an investment. In the above example, the cost of equity is that rate of return which will make the initial investment of one dollar grow to the expected value of $1.21 at the end of two years. Thus, the cost of equity is the solution to the equation:

$$1(1+k)^2 = 1.21 \text{ or}$$

$$k = (1.21/1)^{.5} - 1 = 10\%.$$

The arithmetic mean of this investment is:

$$(30\%)\ (.5) + (-10\%)\ (.5) = 10\%.$$

Thus, the arithmetic mean is equal to the cost of equity capital.

The geometric mean of this investment is:

$$[(1.3)\ (.9)]^{.5} - 1 = .082 = 8.2\%.$$

Thus, the geometric mean is not equal to the cost of equity capital.

The lesson is obvious: for an investment with an uncertain outcome, the arithmetic mean is the best measure of the cost of equity capital.

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 8
CALCULATION OF CAPITAL ASSET PRICING MODEL COST OF EQUITY USING IBBOTSON ASSOCIATES' 7.2% RISK PREMIUM

Risk-free Rate	5.70%	*Blue Chip Forecasted Long-term (20-year) Treasury bond yield*
Beta	0.81	*Average Beta Proxy Companies*
Risk Premium	7.20%	*Long-horizon Ibbotson risk premium*
Beta x Risk Premium	5.83	
CAPM cost of equity	11.5%	*(5.70 + 5.83 = 11.5)*

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 8 (continued)
COMPARABLE COMPANIES' BETAS

Company	Beta	Market Cap $ (Mil)
AGL Resources	0.80	2,250
Alliant Energy	0.80	3,144
Ameren Corp.	0.75	9,734
Atmos Energy	0.70	2,182
Cinergy Corp.	0.85	7,351
Consol. Edison	0.60	10,404
Constellation Energy	0.90	8,803
Dominion Resources	0.85	23,467
DTE Energy	0.70	7,680
Duke Energy	1.10	24,959
Energy East Corp.	0.85	3,822
Entergy Corp.	0.75	15,489
Equitable Resources	0.75	3,594
FirstEnergy Corp.	0.75	13,279
FPL Group	0.70	7,196
G't Plains Energy	0.80	2,270
Hawaiian Elec.	0.65	2,217
KeySpan Corp.	0.80	6,332
MDU Resources	0.85	3,184
New Jersey Resources	0.75	1,158
NICOR Inc.	1.05	1,630
Northeast Utilities	0.75	2,458
Northwest Nat. Gas	0.65	957
NSTAR	0.70	2,960
OGE Energy	0.70	2,344
ONEOK Inc.	0.90	2,989
Peoples Energy	0.80	1,631
Pepco Holdings	0.85	3,756
Piedmont Natural Gas	0.75	1,781
Pinnacle West Capital	0.85	3,886
PPL Corp.	0.95	10,117
Progress Energy	0.80	10,706
Puget Energy Inc.	0.75	2,323
Questar Corp.	0.85	4,442
SCANA Corp.	0.75	4,330
Sempra Energy	0.95	8,992
Southern Co.	0.65	24,203
Southwest Gas	0.75	894
Vectren Corp.	0.75	2,045
WGL Holdings Inc.	0.75	1,491
Wisconsin Energy	0.70	4,055
WPS Resources	0.75	1,933
Xcel Energy Inc.	0.80	7,060
Market Weighted Average	0.81	

Source Of Data: Value Line Investment Analyzer March 2005

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 9
CALCULATION OF CAPITAL ASSET PRICING MODEL COST OF EQUITY USING DCF ESTIMATE OF THE EXPECTED RATE OF RETURN ON THE MARKET PORTFOLIO

Risk-free rate	5.70%	*Blue Chip Forecasted Long-term Treasury bond yield*
Beta	0.81	*Average Beta Proxy Companies*
DCF S&P 500	13.13%	*DCF Cost of Equity S&P 500 (see following)*
Risk Premium	7.43%	*(13.13 – 5.70 = 7.43)*
Beta x Risk Premium	6.02	
CAPM cost of equity	11.7%	(5.70 + 6.02 = 11.72)

Summary of Discounted Cash Flow Analysis for S&P 500 Companies

Company	P_0	D_0	Growth	Cost of Equity	Market Cap $ (000,s)
3M	84.52	1.68	11.4%	13.59%	66,189
Abbott Labs.	45.87	1.10	10.8%	13.41%	72,678
Adobe Systems	61.81	0.05	14.2%	14.33%	16,403
Air Prds.& Chems.	60.80	1.28	11.0%	13.34%	14,405
Alberto Culver	51.74	0.46	12.3%	13.25%	4,363
Albertsons	22.20	0.76	8.1%	11.83%	7,600
Allegheny En.	19.52	1.72	3.5%	12.62%	2,840
Allstate	52.29	1.28	9.1%	11.81%	36,718
Altria Group Inco.	64.25	2.92	8.6%	13.50%	135,246
Ambac Financial	78.04	0.50	14.3%	14.98%	8,143
American Express	54.28	0.48	12.8%	13.77%	64,110
Amerisourcebergen	58.55	0.10	12.2%	12.39%	6,365
Amsouth Banc.	25.35	1.00	8.6%	12.83%	9,164
Anheuser-Busch Cos.	48.75	0.98	9.0%	11.19%	36,820
Ashland	62.43	1.10	9.4%	11.30%	4,864
Automatic Data Proc.	43.25	0.62	11.3%	12.84%	26,210
Avery Dennison	60.08	1.52	11.2%	14.01%	6,841
Ball	43.23	0.40	13.0%	14.05%	4,557
Bank Of America	45.75	1.80	9.3%	13.64%	178,765
Bank Of New York Co.	30.50	0.80	11.4%	14.36%	22,588
Baxter Intl.	34.68	0.58	11.0%	12.86%	21,058
BB & T	39.77	1.40	9.8%	13.67%	21,434
Bear Stearns	101.21	1.00	10.8%	11.84%	11,318
Becton Dickinson	57.58	0.72	11.0%	12.39%	14,775
Bemis	29.86	0.72	10.0%	12.65%	3,331
Boeing	53.37	1.00	11.5%	13.62%	48,664
Brown-Forman 'B'	50.14	0.98	10.3%	12.49%	3,560
Burl.Nthn.Santa Fe C	49.57	0.68	12.1%	13.64%	20,273
Capital One Finl.	78.15	0.11	13.7%	13.89%	18,482
Cardinal Health	56.67	0.12	13.0%	13.19%	24,195
Carnival	54.47	0.60	13.7%	14.92%	32,619
Caterpillar	93.23	1.64	11.8%	13.72%	31,358
Cendant	21.89	0.34	12.8%	14.58%	21,625
Chubb	77.01	1.72	10.8%	13.23%	15,392
Cincinnati Fin.	44.59	1.22	10.3%	13.27%	7,294
Citizens Comms.	13.25	1.00	4.1%	11.91%	4,402
Coca Cola	42.10	1.12	8.7%	11.56%	100,428
Colgate-Palm.	52.17	1.16	9.4%	11.79%	27,400
Comerica	57.80	2.20	8.2%	12.29%	9,374
Compass Bancshares	46.34	1.40	9.8%	13.12%	5,610
Computer Assocs.Intl.	27.89	0.08	12.7%	13.03%	16,026
Conagra Foods	28.09	1.09	7.3%	11.49%	13,929
Cooper Inds.	69.10	1.48	10.3%	12.65%	6,677
Costco Wholesale	46.38	0.40	12.6%	13.58%	21,103
Countrywide Finl.	35.34	0.56	12.8%	14.58%	18,840
CSX	40.46	0.40	12.3%	13.44%	8,981
Dana	15.06	0.48	9.7%	13.17%	1,921
Danaher	54.79	0.06	14.5%	14.63%	16,514
Darden Restaurants	28.18	0.08	11.8%	12.11%	4,874

Company	P_0	D_0	Growth	Cost of Equity	Market Cap $ (000,s)
Dover	38.90	0.64	13.0%	14.86%	7,698
Dow Chemicals	51.47	1.34	11.6%	14.51%	47,535
Du Pont E I De Nemours	50.37	1.40	9.8%	12.88%	51,086
Eaton	68.39	1.24	11.3%	13.27%	10,000
Ecolab	33.09	0.35	12.2%	13.36%	8,486
Electronic Data Systems	21.16	0.20	13.6%	14.63%	10,620
Eli Lilly	55.00	1.52	10.8%	13.86%	59,015
Engelhard	29.86	0.48	10.8%	12.53%	3,669
Family Dollar Stores	32.30	0.38	12.8%	14.09%	5,092
Fannie Mae	61.95	1.04	10.2%	12.02%	52,702
Federated Invrs.'B'	29.16	0.50	10.0%	11.89%	3,026
First Data	40.55	0.24	13.6%	14.25%	31,522
First Horizon National	42.79	1.72	8.4%	12.80%	5,054
Fluor	56.32	0.64	12.6%	13.91%	4,742
Frank.Res.	68.91	0.40	12.1%	12.77%	17,189
Freddie Mac	65.91	1.40	11.5%	13.87%	43,856
Gap	21.49	0.18	13.9%	14.83%	18,750
General Electric	35.84	0.88	10.7%	13.45%	382,233
General Mills	51.42	1.24	8.7%	11.27%	17,944
General Motors	35.62	2.00	5.3%	11.24%	16,600
Gillette	49.33	0.65	11.1%	12.59%	50,042
Golden West Finl.	61.85	0.24	12.6%	13.00%	18,569
Goldman Sachs Gp.	108.61	1.00	13.0%	14.06%	53,049
Grainger W W	63.48	0.80	12.5%	13.92%	5,646
Guidant	72.93	0.40	13.9%	14.48%	23,840
H & R Block	50.04	0.88	11.8%	13.72%	8,359
Hartford Finl.Svs.Gp.	69.68	1.16	11.4%	13.22%	20,274
Hasbro	20.03	0.36	10.3%	12.31%	3,631
HCZ	46.25	0.60	12.0%	13.41%	24,762
Health Man.As.A	23.71	0.16	13.7%	14.48%	6,388
Heinz HJ	37.49	1.14	8.0%	11.28%	12,896
Hershey Foods	59.50	0.88	10.2%	11.83%	11,184
Hewlett-Packard	20.61	0.32	10.8%	12.55%	63,528
Hilton Hotels	22.17	0.08	13.4%	13.81%	8,598
Home Depot	40.52	0.40	13.1%	14.20%	83,973
Honeywell Intl.	36.81	0.82	11.5%	13.97%	31,657
Illinois Tool Wks.	90.04	1.12	13.4%	14.85%	26,166
IMS Health	23.64	0.08	12.0%	12.34%	5,546
Ingersoll-Rand	80.16	1.00	12.1%	13.54%	13,818
Intl.Bus.Mach.	93.31	0.72	10.5%	11.30%	165,787
ITT Industries	86.78	0.72	12.3%	13.18%	8,327
Janus Capital Gp.	14.75	0.04	11.8%	12.08%	3,222
Jefferson Pilot	49.33	1.67	8.1%	11.79%	6,700
Johnson & Johnson	65.40	1.14	11.3%	13.23%	199,711
Johnson Controls	59.12	1.00	12.9%	14.80%	10,660
Jones Apparel Group	33.78	0.40	10.8%	12.09%	4,100
JP Morgan Chase & Co.	37.05	1.36	10.6%	14.67%	123,261
Keycorp	32.73	1.30	7.6%	11.86%	13,185
Lehman Bros.Hdg.	90.95	0.80	13.0%	13.97%	26,007
Limited Brands	23.69	0.60	11.9%	14.72%	9,876
Lincoln Nat.	46.60	1.46	11.1%	14.59%	7,870

Company	P_0	D_0	Growth	Cost of Equity	Market Cap $ (000,s)
Liz Claiborne	41.60	0.22	11.2%	11.76%	4,375
Lockheed Martin	58.07	1.00	11.4%	13.31%	26,936
M&T Bk.	102.14	1.60	10.0%	11.72%	11,745
Marriott Intl.'A'	64.35	0.34	14.3%	14.87%	14,951
Marsh & Mclennan	31.24	0.68	10.5%	12.91%	16,090
Marshall & Ilsley	41.93	0.84	10.2%	12.38%	9,498
Mattel	20.19	0.45	10.1%	12.52%	8,896
MBIZ	58.68	1.12	12.4%	14.55%	7,195
MBNA	26.27	0.56	12.3%	14.74%	31,367
McGraw-Hill	91.40	1.32	11.7%	13.35%	16,602
McKesson	35.18	0.24	13.9%	14.68%	11,144
Mellon Finl.	29.36	0.72	10.9%	13.63%	12,088
Merck & Co.	30.66	1.52	6.3%	11.54%	71,475
Meredith	48.34	0.56	12.6%	13.93%	1,887
Merrill Lynch & Co.	58.99	0.64	11.9%	13.11%	54,014
Metlife	40.26	0.46	10.7%	11.94%	28,657
Mgic Invt	63.92	0.30	11.9%	12.41%	5,887
Microsoft	25.66	0.32	10.9%	12.30%	262,975
Molson Coors Brewing 'B'	73.43	1.28	12.0%	13.95%	3,970
Moodys	84.60	0.22	14.8%	15.05%	12,056
Morgan Stanley	56.85	1.08	12.6%	14.74%	62,257
Motorola	15.91	0.16	12.2%	13.36%	36,684
Mylan Laboratories	17.12	0.12	12.5%	13.28%	4,771
Nat.City	35.57	1.40	7.6%	11.85%	21,666
New York Times 'A'	37.97	0.62	9.9%	11.68%	5,303
Newell Rubbermaid	22.26	0.84	9.3%	13.46%	6,029
Nike 'B'	86.10	1.00	13.6%	14.91%	15,536
Nordstrom	50.70	0.52	13.1%	14.29%	7,757
North Fork Bancorp.	28.60	0.88	10.3%	13.66%	13,186
Northern Trust	44.24	0.84	11.8%	13.88%	9,500
Northrop Grumman	53.32	1.04	9.3%	11.43%	19,447
Omnicom Gp.	87.22	0.90	11.8%	12.94%	16,356
Pall	27.02	0.40	10.7%	12.31%	3,375
Penney Jc	44.80	0.50	10.0%	11.20%	14,829
Pepsico	53.40	0.92	10.7%	12.63%	88,993
Pfizer	25.94	0.76	8.5%	11.63%	195,944
Pnc Finl.Svs.Gp.	53.65	2.00	7.5%	11.51%	14,568
Praxair	44.55	0.72	10.3%	12.11%	15,429
Principal Finl.Gp.	39.71	0.55	12.3%	13.88%	11,529
Procter & Gamble	53.40	1.00	10.9%	12.97%	133,697
Progressive Ohio	86.81	0.12	11.1%	11.20%	18,361
Prudential Finl.	56.10	0.63	12.6%	13.83%	30,078
Pulte Homes	70.58	0.20	13.0%	13.32%	9,483
Radioshack	30.21	0.25	11.9%	12.86%	3,868
Reebok Intl.	44.12	0.30	13.7%	14.44%	2,640
Regions Finl.New	33.07	1.36	9.0%	13.48%	15,053
Reynolds American	81.59	3.80	6.8%	11.77%	11,879
Rockwell Collins	44.09	0.48	12.4%	13.62%	8,489
Rohm & Haas	45.93	1.00	9.7%	12.06%	10,852
Sabre Hdg.	21.22	0.36	11.0%	12.88%	2,878
Safeco	48.30	0.88	10.2%	12.23%	6,195

Company	P_0	D_0	Growth	Cost of Equity	Market Cap $ (000,s)
SBC Communications	24.24	1.29	6.0%	11.63%	78,258
Sherwin-Williams	44.48	0.82	11.5%	13.56%	6,179
Sigma Aldrich	61.78	0.76	10.0%	11.35%	4,217
SLM	50.35	0.76	13.4%	15.07%	21,015
Sovereign Banc.	22.64	0.16	11.0%	11.78%	8,293
St.Paul Travelers	37.58	0.88	9.8%	12.41%	24,589
State Street	44.96	0.68	12.1%	13.81%	14,582
Suntrust Banks	72.07	2.20	8.9%	12.23%	26,005
T Rowe Price Gp.	60.46	0.92	12.7%	14.38%	7,736
Tektronix	28.32	0.24	14.0%	14.97%	2,192
Textron	74.28	1.40	11.8%	13.94%	10,262
Tiffany & Co	31.58	0.24	12.5%	13.35%	5,023
TJX Cos.	24.79	0.18	14.1%	14.94%	11,840
Torchmark	53.76	0.44	10.4%	11.26%	5,553
Union Pacific	63.48	1.20	10.0%	12.08%	18,192
United Technologies	101.30	1.76	11.3%	13.27%	52,027
Unumprovident	17.36	0.30	9.4%	11.29%	5,065
US Bancorp	29.90	1.20	10.3%	14.74%	53,811
UST	51.98	2.20	7.3%	11.87%	8,547
Viacom 'B'	36.69	0.28	12.6%	13.47%	52,113
Wachovia	52.91	1.84	10.0%	13.82%	80,746
Walt Disney	28.33	0.24	13.7%	14.62%	58,821
Washington Mutual	41.04	1.84	9.6%	14.47%	34,730
Waste Man.	29.41	0.80	11.6%	14.64%	16,400
Wendy's Intl.	38.78	0.54	12.2%	13.76%	4,450
Wrigley William Jr.	67.84	1.12	10.6%	12.43%	12,546
Yum! Brands	48.16	0.40	11.1%	11.99%	15,096
Zions Bancorp.	67.37	1.44	10.7%	13.10%	6,202
Market-Weighted Average				13.13%	

Notes: In applying the DCF model to the S&P 500, I included in the DCF analysis only those companies in the S&P 500 group which pay a dividend, have a positive growth rate, and have at least three analysts' long-term growth estimates. I also eliminated those 25% of companies with the highest and lowest DCF results.

d_o = Current dividend per Thomson Financial.

P_0 = Average of the monthly high and low stock prices during the three months ending March 2005 per Thomson Financial.

g = I/B/E/S forecast of future earnings growth March 2005.

k = Cost of equity using the annual version of the DCF model shown below:

$$k = \frac{D \times (1+g)}{P} + g$$

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 10
AVERAGE MARKET VALUE CAPITAL STRUCTURE FOR ELECTRIC AND GAS COMPANY PROXY GROUPS

Company	Shares Outstanding	Stock Price	Long-Term Debt	Preferred Equity	Market Cap $ (Mil)	% Long-term Debt	% Preferred	% Equity
Alliant Energy	116	27.22	2,123	244	3,144	38.5%	4.4%	57.1%
Ameren Corp.	195	49.97	4,070	182	9,734	29.1%	1.3%	69.6%
Cinergy Corp.	181	40.61	4,132	63	7,351	35.8%	0.5%	63.7%
Consol. Edison	242	43.01	6,733	213	10,404	38.8%	1.2%	60.0%
Constellation Energy	176	50.04	5,039	190	8,803	35.9%	1.4%	62.7%
Dominion Resources	331	70.90	15,776	257	23,467	39.9%	0.7%	59.4%
DTE Energy	174	44.14	7,669	0	7,680	50.0%	0.0%	50.0%
Duke Energy	938	26.61	20,622	134	24,959	45.1%	0.3%	54.6%
Energy East Corp.	147	26.02	3,994	115	3,822	50.4%	1.4%	48.2%
Entergy Corp.	225	68.78	7,323	334	15,489	31.6%	1.4%	66.9%
FirstEnergy Corp.	330	40.27	9,772	352	13,279	41.8%	1.5%	56.7%
FPL Group	186	38.77	8,723	5	7,196	54.8%	0.0%	45.2%
G't Plains Energy	74	30.55	1,158	39	2,270	33.4%	1.1%	65.5%
Hawaiian Elec.	81	27.51	1,063	34	2,217	32.1%	1.0%	66.9%
MDU Resources	118	26.99	940	15	3,184	22.7%	0.4%	76.9%
Northeast Utilities	131	18.75	4,211	116	2,458	62.1%	1.7%	36.2%
NSTAR	53	55.65	2,101	43	2,960	41.2%	0.8%	58.0%
OGE Energy	89	26.34	1,436	0	2,344	38.0%	0.0%	62.0%
Pepco Holdings	173	21.76	5,328	108	3,756	58.0%	1.2%	40.9%
Pinnacle West Capital	92	42.43	2,898	0	3,886	42.7%	0.0%	57.3%
PPL Corp.	189	53.53	8,145	51	10,117	44.5%	0.3%	55.2%
Progress Energy	247	43.34	9,625	93	10,706	47.1%	0.5%	52.4%
Puget Energy Inc.	100	23.30	2,250	2	2,323	49.2%	0.0%	50.8%
SCANA Corp.	112	38.56	3,225	115	4,330	42.0%	1.5%	56.5%
Sempra Energy	233	38.59	3,841	179	8,992	29.5%	1.4%	69.1%
Southern Co.	740	32.72	10,164	2,323	24,203	27.7%	6.3%	66.0%
Vectren Corp.	76	26.90	1,073	0	2,045	34.4%	0.0%	65.6%
Wisconsin Energy	117	34.66	3,574	30	4,055	46.7%	0.4%	52.9%
WPS Resources	37	51.69	872	51	1,933	30.5%	1.8%	67.7%
Xcel Energy Inc.	400	17.66	6,519	105	7,060	47.6%	0.8%	51.6%
Average			164,400	5,394	234,168	40.7%	1.34%	57.97%

Source of data: Value Line Investment Analyzer March 2005. Stock price is 3-month average of high and low prices, January, February, March 2005 (see Schedule 1).

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 10 (continued)
AVERAGE MARKET VALUE CAPITAL STRUCTURE FOR ELECTRIC AND GAS COMPANY PROXY GROUPS

Company	Shares Outstanding	Price	Long-Term Debt	Preferred Equity	Market Cap $ (Mil)	% Long-term Debt	% Preferred	% Equity
AGL Resources	65.3	391.999	1,623	0	2,250	41.91%	0.00%	58.09%
Atmos Energy	79.3	381.917	861	0	2,182	28.30%	0.00%	71.70%
Equitable Resources	61.4	619.591	632	0	3,594	14.96%	0.00%	85.04%
KeySpan Corp.	160.6	1089.335	5,611	84	6,332	46.66%	0.70%	52.65%
New Jersey Resources	26.6	205.104	258	0	1,158	18.22%	0.00%	81.78%
NICOR Inc.	44.1	285.766	495	2	1,630	23.28%	0.08%	76.63%
Northwest Nat. Gas	27.4	170.396	500	0	957	34.32%	0.00%	65.68%
ONEOK Inc.	103.4	520.589	1,979	0	2,989	39.83%	0.00%	60.17%
Peoples Energy	37.9	286.164	744	0	1,631	31.33%	0.00%	68.67%
Piedmont Natural Gas	76.6	313.790	660	0	1,781	27.04%	0.00%	72.96%
Questar Corp.	84.3	763.445	950	0	4,442	17.62%	0.00%	82.38%
Southwest Gas	35.9	159.386	1,221	0	894	57.74%	0.00%	42.26%
WGL Holdings Inc.	48.7	262.153	590	28	1,491	27.98%	1.34%	70.68%
			16,126	114	31,331	33.90%	0.24%	65.86%

Source of data: Value Line Investment Analyzer March 2005. Stock price is 3-month average of high and low prices, January, February, March 2005 (see Schedule 2).

SAN DIEGO GAS & ELECTRIC COMPANY
SCHEDULE 11
ILLUSTRATION OF CALCULATION OF COST OF EQUITY REQUIRED FOR SDG&E TO HAVE THE SAME WEIGHTED AVERAGE COST OF CAPITAL AS THE PROXY GROUPS

	Cost Rate	Source of Data	After-Tax Cost Rate
Tax Rate			39.00%
Cost of Debt	7.03%	*Forecast Yield A-rated bonds*	4.29%
Cost of Preferred	7.73%	*Value Line Forecast*	
Cost of Equity	11.53%	*CAPM Cost of Equity Schedule 8*	

Electric Company Proxy Group			
Capital Source	Percent	After-tax Cost Rate	Weighted Cost
Long-term Debt	40.70%	4.29%	1.745%
Preferred Stock	1.34%	7.73%	0.103%
Common Equity	57.97%	11.53%	6.685%
Total	100.00%		8.533%

LDC Company Proxy Group			
Capital Source	Percent	After-tax Cost Rate	Weighted Cost
Long-term Debt	33.90%	4.29%	1.454%
Preferred Stock	0.24%	7.73%	0.018%
Common Equity	65.86%	11.53%	7.595%
	100.00%		9.067%

Average WACC Elec & LDC proxy groups	(8.533+9.067)/2 =8.800%

Capital Source	Percent	After-tax Cost Rate	Weighted Cost
Long-term Debt	43.25%	4.29%	1.855%
Preferred Stock	5.75%	7.73%	0.444%
Sum of Wtd. Cost of Debt and Preferred			2.299%

(1) Ave. WACC Proxy Groups	8.800%
(2) Wtd. Cost of Debt and Preferred	2.299%
(1) Less (2)	6.501%
Divide difference by % Equity in Capital Structure= Cost of Equity	12.75%

Weighted Average Cost of Capital SDG&E			
Capital Source	Percent	After-tax Cost Rate	Weighted Cost
Long-term Debt	43.25%	4.29%	1.855%
Preferred Stock	5.75%	7.73%	0.444%
Common Equity	51.00%	12.75%	6.501%
Total	100.00%		8.800%

SAN DIEGO GAS & ELECTRIC COMPANY
APPENDIX 1
DERIVATION OF THE QUARTERLY DCF MODEL

The simple DCF model assumes that a firm pays dividends only at the end of each year. Since firms in fact pay dividends quarterly and investors appreciate the time value of money, the annual version of the DCF model generally underestimates the value investors are willing to place on the firm's expected future dividend stream. In these workpapers, we review two alternative formulations of the DCF model that allow for the quarterly payment of dividends.

When dividends are assumed to be paid annually, the DCF model suggests that the current price of the firm's stock is given by the expression:

$$P_0 = \frac{D_1}{(1+k)} + \frac{D_2}{(1+k)^2} + \ldots + \frac{D_n + P_n}{(1+k)^n} \quad (1)$$

where

P_0	=	current price per share of the firm's stock,
$D_1, D_2, \ldots, D_n$	=	expected annual dividends per share on the firm's stock,
P_n	=	price per share of stock at the time investors expect to sell the stock, and
k	=	return investors expect to earn on alternative investments of the same risk, i.e., the investors' required rate of return.

Unfortunately, expression (1) is rather difficult to analyze, especially for the purpose of estimating k. Thus, most analysts make a number of simplifying assumptions. First, they assume that dividends are expected to grow at the constant rate g into the indefinite future. Second, they assume that the stock price at time n is simply the present value of all dividends expected in periods subsequent to n. Third, they assume that the investors' required rate of

return, k, exceeds the expected dividend growth rate g. Under the above simplifying assumptions, a firm's stock price may be written as the following sum:

$$P_0 = \frac{D_0(1+g)}{(1+k)} + \frac{D_0(1+g)^2}{(1+k)^2} + \frac{D_0(1+g)^3}{(1+k)^3} + \ldots , \qquad (2)$$

where the three dots indicate that the sum continues indefinitely.

As we shall demonstrate shortly, this sum may be simplified to:

$$P_0 = \frac{D_0(1+g)}{(k-g)}$$

First, however, we need to review the very useful concept of a geometric progression.

Geometric Progression

Consider the sequence of numbers 3, 6, 12, 24,..., where each number after the first is obtained by multiplying the preceding number by the factor 2. Obviously, this sequence of numbers may also be expressed as the sequence 3, 3 x 2, 3 x 2^2, 3 x 2^3, etc. This sequence is an example of a geometric progression.

Definition: A geometric progression is a sequence in which each term after the first is obtained by multiplying some fixed number, called the common ratio, by the preceding term.

A general notation for geometric progressions is: a, the first term, r, the common ratio, and n, the number of terms. Using this notation, any geometric progression may be represented by the sequence:

$$a, ar, ar^2, ar^3, \ldots, ar^{n-1}.$$

In studying the DCF model, we will find it useful to have an expression for the sum of n terms of a geometric progression. Call this sum S_n. Then

$$S_n = a + ar + \ldots + ar^{n-1} . \qquad (3)$$

However, this expression can be simplified by multiplying both sides of equation (3) by r and then subtracting the new equation from the old. Thus,

$$rS_n = ar + ar^2 + ar^3 + \ldots + ar^n$$

and

$$S_n - rS_n = a - ar^n \quad ,$$

or

$$(1 - r)\, S_n = a\,(1 - r^n) \quad .$$

Solving for S_n, we obtain:

$$S_n = \frac{a(1 - r^n)}{(1 - r)} \qquad \textbf{(4)}$$

as a simple expression for the sum of n terms of a geometric progression. Furthermore, if $|r| < 1$, then S_n is finite, and as n approaches infinity, S_n approaches $a \div (1\text{-}r)$. Thus, for a geometric progression with an infinite number of terms and $|r| < 1$, equation (4) becomes:

$$S = \frac{a}{1 - r} \qquad \textbf{(5)}$$

Application to DCF Model

Comparing equation (2) with equation (3), we see that the firm's stock price (under the DCF assumption) is the sum of an infinite geometric progression with the first term

$$a = \frac{D_0(1 + g)}{(1 + k)}$$

and common factor

$$r = \frac{(1 + g)}{(1 + k)}$$

Applying equation (5) for the sum of such a geometric progression, we obtain

$$S = a \bullet \frac{1}{(1-r)} = \frac{D_0(1+g)}{(1+k)} \bullet \frac{1}{1-\frac{1+g}{1+k}} = \frac{D_0(1+g)}{(1+k)} \bullet \frac{1+k}{k-g} = \frac{D_0(1+g)}{k-g}$$

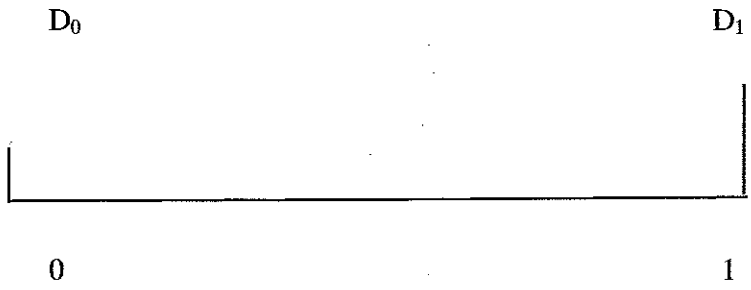
as we suggested earlier.

Quarterly DCF Model

The annual DCF model assumes that dividends grow at an annual rate of g% per year (see Figure 1).

Figure 1

Annual DCF Model

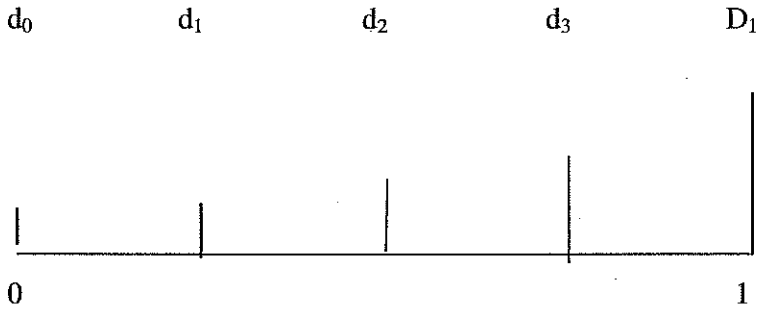


Year

$D_0 = 4d_0$ $D_1 = D_0(1 + g)$

Figure 2

Quarterly DCF Model (Constant Growth Version)



Year

$d_1 = d_0(1+g)^{.25}$ $d_2 = d_0(1+g)^{.50}$

$d_3 = d_0(1+g)^{.75}$ $d_4 = d_0(1+g)$

In the quarterly DCF model, it is natural to assume that quarterly dividend payments differ from the preceding quarterly dividend by the factor $(1 + g)^{.25}$, where g is expressed in terms of percent per year and the decimal .25 indicates that the growth has only occurred for one quarter of the year. (See Figure 2.) Using this assumption, along with the assumption of constant growth and $\boldsymbol{k > g}$, we obtain a new expression for the firm's stock price, which takes account of the quarterly payment of dividends. This expression is:

$$P_0 = \frac{d_0(1+g)^{\frac{1}{4}}}{(1+k)^{\frac{1}{4}}} + \frac{d_0(1+g)^{\frac{2}{4}}}{(1+k)^{\frac{2}{4}}} + \frac{d_0(1+g)^{\frac{3}{4}}}{(1+k)^{\frac{3}{4}}} + \ldots \qquad \textbf{(6)}$$

where d_0 is the last quarterly dividend payment, rather than the last annual dividend payment. (We use a lower case d to remind the reader that this is not the annual dividend.)

Although equation (6) looks formidable at first glance, it too can be greatly simplified using the formula [equation (4)] for the sum of an infinite geometric progression. As the reader can easily verify, equation (6) can be simplified to:

$$P_0 = \frac{d_0(1+g)^{\frac{1}{4}}}{(1+k)^{\frac{1}{4}} - (1+g)^{\frac{1}{4}}} \quad (7)$$

Solving equation (7) for *k*, we obtain a DCF formula for estimating the cost of equity under the quarterly dividend assumption:

$$k = \left[\frac{d_0(1+g)^{\frac{1}{4}}}{P_0} + (1+g)^{\frac{1}{4}} \right]^4 - 1 \qquad \textbf{(8)}$$

An Alternative Quarterly DCF Model

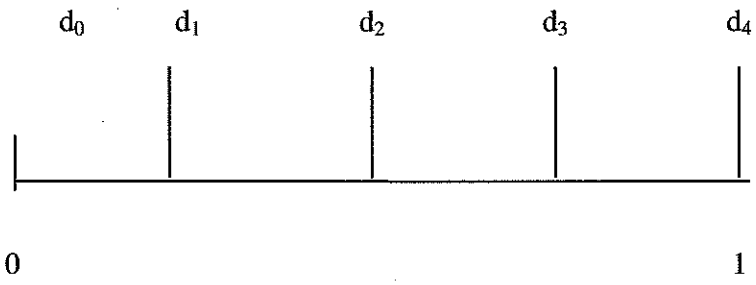
Although the constant growth quarterly DCF model [equation (8)] allows for the quarterly timing of dividend payments, it does require the assumption that the firm increases its dividend payments each quarter. Since this assumption is difficult for some analysts to accept, we now discuss a second quarterly DCF model that allows for constant quarterly dividend payments within each dividend year.

Assume then that the firm pays dividends quarterly and that each dividend payment is constant for four consecutive quarters. There are four cases to consider, with each case distinguished by varying assumptions about where we are evaluating the firm in relation to the time of its next dividend increase. (See Figure 3.)

Figure 3

Quarterly DCF Model (Constant Dividend Version)

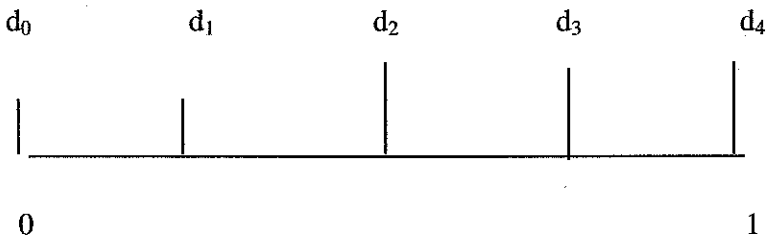
Case 1



Year

$$d_1 = d_2 = d_3 = d_4 = d_0(1+g)$$

Case 2



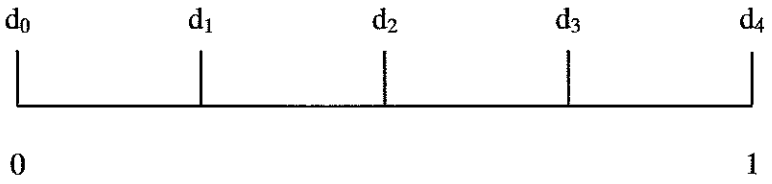
Year

$$d_1 = d_0$$

$$d_2 = d_3 = d_4 = d_0(1+g)$$

Figure 3 (continued)

Case 3

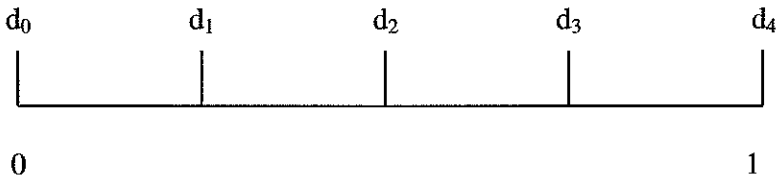


Year

$d_1 = {}_{d2} = d_0$

$d_3 = d_4 = d_0(1+g)$

Case 4



Year

$d_1 = d_2 = d_3 = d_0$

$d_4 = d_0(1+g)$

If we assume that the investor invests the quarterly dividend in an alternative investment of the same risk, then the amount accumulated by the end of the year will in all cases be given by

$$D_1^* = d_1 (1+k)^{3/4} + d_2 (1+k)^{1/2} + d_3 (1+k)^{1/4} + d_4$$

where d_1, d_2, d_3 and d_4 are the four quarterly dividends. Under these new assumptions, the firm's stock price may be expressed by an annual DCF model of the form (2), with the exception that

$$D_1^* = d_1 (1 + k)^{3/4} + d_2 (1 + k)^{1/2} + d_3 (1 + k)^{1/4} + d_4 \qquad \textbf{(9)}$$

is used in place of $D_0(1+g)$. But, we already know that the annual DCF model may be reduced to

$$P_0 = \frac{D_0 (1+g)}{k-g}$$

Thus, under the assumptions of the second quarterly DCF model, the firm's cost of equity is given by

$$k = \frac{D_1^*}{P_0} + g \quad \textbf{(10)}$$

with D_1^* given by (9).

Although equation (10) looks like the annual DCF model, there are at least two very important practical differences. First, since D_1^* is always greater than $D_0(1+g)$, the estimates of the cost of equity are always larger (and more accurate) in the quarterly model (10) than in the annual model. Second, since D_1^* depends on k through equation (9), the unknown "k" appears on both sides of (10), and an iterative procedure is required to solve for k.

SAN DIEGO GAS & ELECTRIC COMPANY
APPENDIX 2
ADJUSTING FOR FLOTATION COSTS IN DETERMINING A PUBLIC UTILITY'S ALLOWED RATE OF RETURN ON EQUITY

A. Introduction

Regulation of public utilities is guided by the principle that utility revenues should be sufficient to allow recovery of all prudently incurred expenses, including the cost of capital. As set forth in the 1944 *Hope Natural Gas* Case [*Federal Power Comm'n v. Hope Natural Gas Co.* 320 U. S. 591 (1944) at 603], the U. S. Supreme Court states:

> From the investor or company point of view it is important that there be enough revenue not only for operating expenses but also for the capital costs of the business. These include service on the debt and dividends on the stock....By that standard the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks.

Since the flotation costs arising from the issuance of debt and equity securities are an integral component of capital costs, this standard requires that the company's revenues be sufficient to fully recover flotation costs.

Despite the widespread agreement that flotation costs should be recovered in the regulatory process, several issues still need to be resolved. These include:

1. How is the term "flotation costs" defined? Does it include only the out-of-pocket costs associated with issuing securities (e. g., legal fees, printing costs, selling and underwriting expenses), or does it also include the reduction in a security's price that frequently accompanies flotation (i. e., market pressure)?
2. What should be the time pattern of cost recovery? Should a company be allowed to recover flotation costs immediately, or should flotation costs be recovered over the life of the issue?
3. For the purposes of regulatory accounting, should flotation costs be included as an expense? As an addition to rate base? Or as an additional element of a firm's allowed rate of return?

4. Do existing regulatory methods for flotation cost recovery allow a firm ***full*** recovery of flotation costs?

In this paper, I review the literature pertaining to the above issues and discuss my own views regarding how this literature applies to the cost of equity for a regulated firm.

B. Definition of Flotation Cost

The value of a firm is related to the future stream of net cash flows (revenues minus expenses measured on a cash basis) that can be derived from its assets. In the process of acquiring assets, a firm incurs certain expenses which reduce its value. Some of these expenses or costs are directly associated with revenue production in one period (e. g., wages, cost of goods sold), others are more properly associated with revenue production in many periods (e. g., the acquisition cost of plant and equipment). In either case, the word "cost" refers to any item that reduces the value of a firm.

If this concept is applied to the act of issuing new securities to finance asset purchases, many items are properly included in issuance or flotation costs. These include: (1) compensation received by investment bankers for underwriting services, (2) legal fees, (3) accounting fees, (4) engineering fees, (5) trustee's fees, (6) listing fees, (7) printing and engraving expenses, (8) SEC registration fees, (9) Federal Revenue Stamps, (10) state taxes, (11) warrants granted to underwriters as extra compensation, (12) postage expenses, (13) employees' time, (14) market pressure, and (15) the offer discount. The finance literature generally divides these flotation cost items into three categories, namely, underwriting expenses, issuer expenses, and price effects.

C. Magnitude of Flotation Costs

The finance literature contains several studies of the magnitude of the flotation costs associated with new debt and equity issues. These studies differ primarily with regard to the time period studied, the sample of companies included, and the source of data. The flotation cost studies generally agree, however, that for large issues, underwriting expenses represent approximately one and one-half percent of the proceeds of debt issues and three to five percent of the proceeds of seasoned equity issues. They also agree that issuer expenses represent approximately 0.5 percent of

both debt and equity issues, and that the announcement of an equity issue reduces the company's stock price by at least two to three percent of the proceeds from the stock issue. Thus, total flotation costs represent approximately two percent[5] of the proceeds from debt issues, and five and one-half to eight and one-half percent of the proceeds of equity issues.

Lee *et. al.* [14] is an excellent example of the type of flotation cost studies found in the finance literature. The Lee study is a comprehensive recent study of the underwriting and issuer costs associated with debt and equity issues for both utilities and non-utilities. The results of the Lee *et. al.* study are reproduced in Tables 1 and 2. Table 1 demonstrates that the total underwriting and issuer expenses for the 1,092 debt issues in their study averaged 2.24 percent of the proceeds of the issues, while the total underwriting and issuer costs for the 1,593 seasoned equity issues in their study averaged 7.11 percent of the proceeds of the new issue. Table 1 also demonstrates that the total underwriting and issuer costs of seasoned equity offerings, as a percent of proceeds, decline with the size of the issue. For issues above $60 million, total underwriting and issuer costs amount to from three to five percent of the amount of the proceeds.

Table 2 reports the total underwriting and issuer expenses for 135 utility debt issues and 136 seasoned utility equity issues. Total underwriting and issuer expenses for utility bond offerings averaged 1.47 percent of the amount of the proceeds and for seasoned utility equity offerings averaged 4.92 percent of the amount of the proceeds. Again, there are some economies of scale associated with larger equity offerings. Total underwriting and issuer expenses for equity offerings in excess of 40 million dollars generally range from three to four percent of the proceeds.

The results of the Lee study for large equity issues are consistent with results of earlier studies by Bhagat and Frost [4], Mikkelson and Partch [17], and Smith [24]. Bhagat and Frost found that total underwriting and issuer expenses average approximately four and one-half percent of the amount of proceeds from negotiated

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[5] The two percent flotation cost on debt only recognizes the cost of newly-issued debt. When interest rates decline, many companies exercise the call provisions on higher cost debt and reissue debt at lower rates. This process involves reacquisition costs that are not included in the academic studies. If reacquisition costs were included in the academic studies, debt flotation costs could increase significantly.

utility offerings during the period 1973 to 1980, and approximately three and one-half percent of the amount of the proceeds from competitive utility offerings over the same period. Mikkelson and Partch found that total underwriting and issuer expenses average five and one-half percent of the proceeds from seasoned equity offerings over the 1972 to 1982 period. Smith found that total underwriting and issuer expenses for larger equity issues generally amount to four to five percent of the proceeds of the new issue.

The finance literature also contains numerous studies of the decline in price associated with sales of large blocks of stock to the public. These articles relate to the price impact of: (1) initial public offerings; (2) the sale of large blocks of stock from one investor to another; and (3) the issuance of seasoned equity issues to the general public. All of these studies generally support the notion that the announcement of the sale of large blocks of stock produces a decline in a company's share price. The decline in share price for initial public offerings is significantly larger than the decline in share price for seasoned equity offerings; and the decline in share price for public utilities is less than the decline in share price for non-public utilities. A comprehensive study of the magnitude of the decline in share price associated specifically with the sale of new equity by public utilities is reported in Pettway [19], who found the market pressure effect for a sample of 368 public utility equity sales to be in the range of two to three percent. This decline in price is a real cost to the utility, because the proceeds to the utility depend on the stock price on the day of issue.

In addition to the price decline associated with the announcement of a new equity issue, the finance literature recognizes that there is also a price decline associated with the actual issuance of equity securities. In particular, underwriters typically sell seasoned new equity securities to investors at a price lower than the closing market price on the day preceding the issue. The Rules of Fair Practice of the National Association of Securities Dealers require that underwriters not sell shares at a price above the offer price. Since the offer price represents a binding constraint to the underwriter, the underwriter tends to set the offer price slightly below the market price on the day of issue to compensate for the risk that the price received by the underwriter may go down, but can not increase. Smith provides evidence that the

offer discount tends to be between 0.5 and 0.8 percent of the proceeds of an equity issue. I am not aware of any similar studies for debt issues.

In summary, the finance literature provides strong support for the conclusion that total underwriting and issuer expenses for public utility debt offerings represent approximately two percent of the amount of the proceeds, while total underwriting and issuer expenses for public utility equity offerings represent at least four to five percent of the amount of the proceeds. In addition, the finance literature supports the conclusion that the cost associated with the decline in stock price at the announcement date represents approximately two to three percent as a result of a large public utility equity issue.

D. Time Pattern Of Flotation Cost Recovery

Although flotation costs are incurred only at the time a firm issues new securities, there is no reason why an issuing firm ought to recognize the expense only in the current period. In fact, if assets purchased with the proceeds of a security issue produce revenues over many years, a sound argument can be made in favor of recognizing flotation expenses over a reasonably lengthy period of time. Such recognition is certainly consistent with the generally accepted accounting principle that the time pattern of expenses match the time pattern of revenues, and it is also consistent with the normal treatment of debt flotation expenses in both regulated and unregulated industries.

In the context of a regulated firm, it should be noted that there are many possible time patterns for the recovery of flotation expenses. However, if it is felt that flotation expenses are most appropriately recovered over a period of years, then it should be recognized that investors must also be compensated for the passage of time. That is to say, the value of an investor's capital will be reduced if the expenses are merely distributed over time, without any allowance for the time value of money.

E. Accounting For Flotation Cost In A Regulatory Setting

In a regulatory setting, a firm's revenue requirements are determined by the equation:

Revenue Requirement = Total Expenses + Allowed Rate of Return x Rate Base

Thus, there are three ways in which an issuing firm can account for and recover its flotation expenses: (1) treat flotation expenses as a current expense and recover them immediately; (2) include flotation expenses in rate base and recover them over time; and (3) adjust the allowed rate of return upward and again recover flotation expenses over time. Before considering methods currently being used to recover flotation expenses in a regulatory setting, I shall briefly consider the advantages and disadvantages of these three basic recovery methods.

Expenses. Treating flotation costs as a current expense has several advantages. Because it allows for recovery at the time the expense occurs, it is not necessary to compute amortized balances over time and to debate which interest rate should be applied to these balances. A firm's stockholders are treated fairly, and so are the firm's customers, because they pay neither more nor less than the actual flotation expense. Since flotation costs are relatively small compared to the total revenue requirement, treatment as a current expense does not cause unusual rate hikes in the year of flotation, as would the introduction of a large generating plant in a state that does not allow Construction Work in Progress in rate base.

On the other hand, there are two major disadvantages of treating flotation costs as a current expense. First, since the asset purchased with the acquired funds will likely generate revenues for many years into the future, it seems unfair that current ratepayers should bear the full cost of issuing new securities, when future ratepayers share in the benefits. Second, this method requires an estimate of the underpricing effect on each security issue. Given the difficulties involved in measuring the extent of underpricing, it may be more accurate to estimate the average underpricing allowance for many securities than to estimate the exact figure for one security.

Rate Base. In an article in *Public Utilities Fortnightly*, Bierman and Hass [5] recommend that flotation costs be treated as an intangible asset that is included in a firm's rate base along with the assets acquired with the stock proceeds. This approach has many advantages. For ratepayers, it provides a better match between benefits and expenses: the future ratepayers who benefit from the financing costs contribute the revenues to recover these costs. For investors, if the allowed rate of return is equal to the investors' required rate of return, it is also theoretically fair since they are compensated for the opportunity cost of their investment (including both the time value of money and the investment risk).

Despite the compelling advantages of this method of cost recovery, there are several disadvantages that probably explain why it has not been used in practice. First, a firm will only recover the proper amount for flotation expenses if the rate base is multiplied by the appropriate cost of capital. To the extent that a commission under or over estimates the cost of capital, a firm will under or over recover its flotation expenses. Second, it is may be both legally and psychologically difficult for commissioners to include an intangible asset in a firm's rate base. According to established legal doctrine, assets are to be included in rate base only if they are "used and useful" in the public service. It is unclear whether intangible assets such as flotation expenses meet this criterion.

Rate of Return. The prevailing practice among state regulators is to treat flotation expenses as an additional element of a firm's cost of capital or allowed rate of return. This method is similar to the second method above (treatment in rate base) in that some part of the initial flotation cost is amortized over time. However, it has a disadvantage not shared by the rate base method. If flotation cost is included in rate base, it is fairly easy to keep track of the flotation cost on each new equity issue and see how it is recovered over time. Using the rate of return method, it is not possible to track the flotation cost for specific issues because the flotation cost for a specific issue is never recorded. Thus, it is not clear to participants whether a current allowance is meant to recover (1) flotation costs actually incurred in a test period, (2) expected future flotation costs, or (3) past flotation costs. This confusion never arises in the treatment of debt flotation costs. Because the exact costs are recorded and explicitly amortized over time, participants recognize that current allowances for debt flotation costs are meant to recover some fraction of the flotation costs on all past debt issues.

F. Existing Regulatory Methods

Although most state commissions prefer to let a regulated firm recover flotation expenses through an adjustment to the allowed rate of return, there is considerable controversy about the magnitude of the required adjustment. The following are some of the most frequently asked questions: (1) Should an adjustment to the allowed return be made every year, or should the adjustment be made only in those years in which new equity is raised? (2) Should an adjusted rate of return be applied to the

entire rate base, or should it be applied only to that portion of the rate base financed with paid-in capital (as opposed to retained earnings)? (3) What is the appropriate formula for adjusting the rate of return?

This section reviews several methods of allowing for flotation cost recovery. Since the regulatory methods of allowing for recovery of debt flotation costs is well known and widely accepted, I will begin my discussion of flotation cost recovery procedures by describing the widely accepted procedure of allowing for debt flotation cost recovery.

Debt Flotation Costs

Regulators uniformly recognize that companies incur flotation costs when they issue debt securities. They typically allow recovery of debt flotation costs by making an adjustment to both the cost of debt and the rate base (see Brigham [6]). Assume that: (1) a regulated company issues $100 million in bonds that mature in 10 years; (2) the interest rate on these bonds is seven percent; and (3) flotation costs represent four percent of the amount of the proceeds. Then the cost of debt for regulatory purposes will generally be calculated as follows:

$$\begin{aligned}\text{Cost of Debt} &= \frac{\text{Interest expense + Amortization of flotation costs}}{\text{Principal value - Unamortized flotation costs}} \\ &= \frac{\$7{,}000{,}000 + \$400{,}000}{\$100{,}000{,}000 - \$4{,}000{,}000} \\ &= 7.71\%\end{aligned}$$

Thus, current regulatory practice requires that the cost of debt be adjusted upward by approximately 71 basis points, in this example, to allow for the recovery of debt flotation costs. This example does not include losses on reacquisition of debt. The flotation cost allowance would increase if losses on reacquisition of debt were included.

The logic behind the traditional method of allowing for recovery of debt flotation costs is simple. Although the company has issued $100 million in bonds, it can only invest $96 million in rate base because flotation costs have reduced the amount of funds received by $4 million. If the company is not allowed to earn a 71 basis point

higher rate of return on the $96 million invested in rate base, it will not generate sufficient cash flow to pay the seven percent interest on the $100 million in bonds it has issued. Thus, proper regulatory treatment is to increase the required rate of return on debt by 71 basis points.

Equity Flotation Costs

The finance literature discusses several methods of recovering equity flotation costs. Since each method stems from a specific model, (i. e., set of assumptions) of a firm and its cash flows, I will highlight the assumptions that distinguish one method from another.

Arzac and Marcus. Arzac and Marcus [2] study the proper flotation cost adjustment formula for a firm that makes continuous use of retained earnings and external equity financing and maintains a constant capital structure (debt/equity ratio). They assume at the outset that underwriting expenses and underpricing apply only to new equity obtained from external sources. They also assume that a firm has previously recovered all underwriting expenses, issuer expenses, and underpricing associated with previous issues of new equity.

To discuss and compare various equity flotation cost adjustment formulas, Arzac and Marcus make use of the following notation:

k	=	an investors' required return on equity
r	=	a utility's allowed return on equity base
S	=	value of equity in the absence of flotation costs
S_f	=	value of equity net of flotation costs
K_t	=	equity base at time t
E_t	=	total earnings in year t
D_t	=	total cash dividends at time t
b	=	$(E_t - D_t) \div E_t$ = retention rate, expressed as a fraction of earnings
h	=	new equity issues, expressed as a fraction of earnings
m	=	equity investment rate, expressed as a fraction of

earnings,

$m = b + h < 1$

f = flotation costs, expressed as a fraction of the value of an issue.

Because of flotation costs, Arzac and Marcus assume that a firm must issue a greater amount of external equity each year than it actually needs. In terms of the above notation, a firm issues $hE_t \div (1\text{-}f)$ to obtain hE_t in external equity funding. Thus, each year a firm loses:

Equation 3

$$L = \frac{hE_t}{1-f} - hE_t = \frac{f}{1-f} \times hE_t$$

due to flotation expenses. The present value, V, of all future flotation expenses is:

Equation 4

$$V = \sum_{t=1}^{\infty} \frac{fhE_t}{(1-f)(1+k)^t} = \frac{fh}{1-f} \times \frac{rK_0}{k-mr}$$

To avoid diluting the value of the initial stockholder's equity, a regulatory authority needs to find the value of r, a firm's allowed return on equity base, that equates the value of equity net of flotation costs to the initial equity base ($S_f = K_0$). Since the value of equity net of flotation costs equals the value of equity in the absence of flotation costs minus the present value of flotation costs, a regulatory authority needs to find that value of *r* that solves the following equation:

$$S_f = S - L.$$

This value is:

Equation 5

$$r = \frac{k}{1 - \frac{fh}{1-f}}$$

To illustrate the Arzac-Marcus approach to adjusting the allowed return on equity for the effect of flotation costs, suppose that the cost of equity in the absence of

flotation costs is 12 percent. Furthermore, assume that a firm obtains external equity financing each year equal to 10 percent of its earnings and that flotation expenses equal 5 percent of the value of each issue. Then, according to Arzac and Marcus, the allowed return on equity should be:

$$r = \frac{.12}{1 - \frac{(.05).(.1)}{.95}} = .1206 = 12.06\%$$

Summary. With respect to the three questions raised at the beginning of this section, it is evident that Arzac and Marcus believe the flotation cost adjustment should be applied each year, since continuous external equity financing is a fundamental assumption of their model. They also believe that the adjusted rate of return should be applied to the entire equity-financed portion of the rate base because their model is based on the assumption that the flotation cost adjustment mechanism will be applied to the entire equity financed portion of the rate base. Finally, Arzac and Marcus recommend a flotation cost adjustment formula, Equation (3), that implicitly excludes recovery of financing costs associated with financing in previous periods and includes only an allowance for the fraction of equity financing obtained from external sources.

Patterson. The Arzac-Marcus flotation cost adjustment formula is significantly different from the conventional approach (found in many introductory textbooks) which recommends the adjustment equation:

Equation 6

$$r = \frac{D_t}{P_{t-1}(1-f)} + g$$

where P_{t-1} is the stock price in the previous period and g is the expected dividend growth rate. Patterson [18] compares the Arzac-Marcus adjustment formula to the conventional approach and reaches the conclusion that the Arzac-Marcus formula effectively expenses issuance costs as they are incurred, while the conventional approach effectively amortizes them over an assumed infinite life of the equity issue. Thus, the conventional formula is similar to the formula for the recovery of debt flotation costs: it is not meant to compensate investors for the flotation costs of future issues, but instead is meant to compensate investors for the flotation costs of previous

issues. Patterson argues that the conventional approach is more appropriate for rate making purposes because the plant purchased with external equity funds will yield benefits over many future periods.

Illustration. To illustrate the Patterson approach to flotation cost recovery, assume that a newly organized utility sells an initial issue of stock for $100 per share, and that the utility plans to finance all new investments with retained earnings. Assume also that: (1) the initial dividend per share is six dollars; (2) the expected long-run dividend growth rate is six percent; (3) the flotation cost is five percent of the amount of the proceeds; and (4) the payout ratio is 51.28 percent. Then, the investor's required rate of return on equity is [k = (D/P) + g = 6 percent + 6 percent = 12 percent]; and the flotation-cost-adjusted cost of equity is [6 percent (1/.95) + 6 percent = 12.316 percent].

The effects of the Patterson adjustment formula on the utility's rate base, dividends, earnings, and stock price are shown in Table 3. We see that the Patterson formula allows earnings and dividends to grow at the expected six percent rate. We also see that the present value of expected future dividends, $100, is just sufficient to induce investors to part with their money. If the present value of expected future dividends were less than $100, investors would not have been willing to invest $100 in the firm. Furthermore, the present value of future dividends will only equal $100 if the firm is allowed to earn the 12.316 percent flotation-cost-adjusted cost of equity on its entire rate base.

Summary. Patterson's opinions on the three issues raised in this section are in stark contrast to those of Arzac and Marcus. He believes that: (1) a flotation cost adjustment should be applied in every year, regardless of whether a firm issues any new equity in each year; (2) a flotation cost adjustment should be applied to the entire equity-financed portion of the rate base, including that portion financed by retained earnings; and (3) the rate of return adjustment formula should allow a firm to recover an appropriate fraction of all previous flotation expenses.

G. Conclusion

Having reviewed the literature and analyzed flotation cost issues, I conclude that:

Definition of Flotation Cost: A regulated firm should be allowed to recover both the total underwriting and issuance expenses associated with issuing securities and the cost of market pressure.

Time Pattern of Flotation Cost Recovery. Shareholders are indifferent between the alternatives of immediate recovery of flotation costs and recovery over time, as long as they are fairly compensated for the opportunity cost of their money. This opportunity cost must include both the time value of money and a risk premium for equity investments of this nature.

Regulatory Recovery of Flotation Costs. The Patterson approach to recovering flotation costs is the only rate-of-return-adjustment approach that meets the *Hope* case criterion that a regulated company's revenues must be sufficient to allow the company an opportunity to recover all prudently incurred expenses, including the cost of capital. The Patterson approach is also the only rate-of-return-adjustment approach that provides an incentive for investors to invest in the regulated company.

Implementation of a Flotation Cost Adjustment. As noted earlier, prevailing regulatory practice seems to be to allow the recovery of flotation costs through an adjustment to the required rate of return. My review of the literature on this subject indicates that there are at least two recommended methods of making this adjustment: the Patterson approach and the Arzac-Marcus approach. The Patterson approach assumes that a firm's flotation expenses on new equity issues are treated in the same manner as flotation expenses on new bond issues, i. e., they are amortized over future time periods. If this assumption is true (and I believe it is), then the flotation cost adjustment should be applied to a firm's entire equity base, including retained earnings. In practical terms, the Patterson approach produces an increase in a firm's cost of equity of approximately thirty basis points. The Arzac-Marcus approach assumes that flotation costs on new equity issues are recovered entirely in the year in which the securities are sold. Under the Arzac-Marcus assumption, a firm should not be allowed any adjustments for flotation costs associated with previous flotations. Instead, a firm should be allowed only an adjustment on future security sales as they occur. Under reasonable assumptions about the rate of new equity sales, this method produces an increase in the cost of equity of approximately six basis points. Since the Arzac-Marcus approach does not allow the company to recover the entire amount of

its flotation cost, I recommend that this approach be rejected and the Patterson approach be accepted.

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Table 1

Direct Costs as a Percentage of Gross Proceeds
for Equity (IPOs and SEOs) and Straight and Convertible Bonds
Offered by Domestic Operating Companies 1990—1994[6]

Equities

		IPOs				SEOs			
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs
1	2-9.99	337	9.05%	7.91%	16.96%	167	7.72%	5.56%	13.28%
2	10-19.99	389	7.24%	4.39%	11.63%	310	6.23%	2.49%	8.72%
3	20-39.99	533	7.01%	2.69%	9.70%	425	5.60%	1.33%	6.93%
4	40-59.99	215	6.96%	1.76%	8.72%	261	5.05%	0.82%	5.87%
5	60-79.99	79	6.74%	1.46%	8.20%	143	4.57%	0.61%	5.18%
6	80-99.99	51	6.47%	1.44%	7.91%	71	4.25%	0.48%	4.73%
7	100-199.99	106	6.03%	1.03%	7.06%	152	3.85%	0.37%	4.22%
8	200-499.99	47	5.67%	0.86%	6.53%	55	3.26%	0.21%	3.47%
9	500 and up	10	5.21%	0.51%	5.72%	9	3.03%	0.12%	3.15%
10	**Total/Average**	**1,767**	**7.31%**	**3.69%**	**11.00%**	**1,593**	**5.44%**	**1.67%**	**7.11%**

Bonds

		Convertible Bonds				Straight Bonds			
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs
1	2-9.99	4	6.07%	2.68%	8.75%	32	2.07%	2.32%	4.39%
2	10-19.99	14	5.48%	3.18%	8.66%	78	1.36%	1.40%	2.76%
3	20-39.99	18	4.16%	1.95%	6.11%	89	1.54%	0.88%	2.42%
4	40-59.99	28	3.26%	1.04%	4.30%	90	0.72%	0.60%	1.32%
5	60-79.99	47	2.64%	0.59%	3.23%	92	1.76%	0.58%	2.34%
6	80-99.99	13	2.43%	0.61%	3.04%	112	1.55%	0.61%	2.16%
7	100-199.99	57	2.34%	0.42%	2.76%	409	1.77%	0.54%	2.31%
8	200-499.99	27	1.99%	0.19%	2.18%	170	1.79%	0.40%	2.19%
9	500 and up	3	2.00%	0.09%	2.09%	20	1.39%	0.25%	1.64%
10	**Total/Average**	**211**	**2.92%**	**0.87%**	**3.79%**	**1,092**	**1.62%**	**0.62%**	**2.24%**

[6] Inmoo Lee, Scott Lochhead, Jay Ritter, and Quanshui Zhao, "The Costs of Raising Capital," *Journal of Financial Research* Vol 19 No 1 (Spring 1996) pp. 59-74.

Notes:

Closed-end funds and unit offerings are excluded from the sample. Rights offerings for SEOs are also excluded. Bond offerings do not include securities backed by mortgages and issues by Federal agencies. Only firm commitment offerings and non-shelf-registered offerings are included.
Gross Spreads as a percentage of total proceeds, including management fee, underwriting fee, and selling concession.
Other Direct Expenses as a percentage of total proceeds, including management fee, underwriting fee, and selling concession.
Total Direct Costs as a percentage of total proceeds (total direct costs are the sum of gross spreads and other direct expenses).

Table 2

Direct Costs of Raising Capital 1990—1994

Utility versus Non-Utility Companies[7]

Equities

	Non-Utilities	IPOs			SEOs		
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Total Direct Costs	No. Of Issues	Gross Spreads	Total Direct Costs
1	2-9.99	332	9.04%	16.97%	154	7.91%	13.76%
2	10-19.99	388	7.24%	11.64%	278	6.42%	9.01%
3	20-39.99	528	7.01%	9.70%	399	5.70%	7.07%
4	40-59.99	214	6.96%	8.71%	240	5.17%	6.02%
5	60-79.99	78	6.74%	8.21%	131	4.68%	5.31%
6	80-99.99	47	6.46%	7.88%	60	4.35%	4.84%
7	100-199.99	101	6.01%	7.01%	137	3.97%	4.36%
8	200-499.99	44	5.65%	6.49%	50	3.27%	3.48%
9	500 and up	10	5.21%	5.72%	8	3.12%	3.25%
10	**Total/Average**	1,742	7.31%	11.01%	1,457	5.57%	7.32%
11	**Utilities Only**						
12	2-9.99	5	9.40%	16.54%	13	5.41%	7.68%
13	10-19.99	1	7.00%	8.77%	32	4.59%	6.21%
14	20-39.99	5	7.00%	9.86%	26	4.17%	4.96%
15	40-59.99	1	6.98%	11.55%	21	3.69%	4.12%
16	60-79.99	1	6.50%	7.55%	12	3.39%	3.72%
17	80-99.99	4	6.57%	8.24%	11	3.68%	4.11%
18	100-199.99	5	6.45%	7.96%	15	2.83%	2.98%
19	200-499.99	3	5.88%	7.00%	5	3.19%	3.48%
20	500 and up	0			1	2.25%	2.31%
21	**Total/Average**	25	7.15%	10.14%	136	4.01%	4.92%

[7] Lee *et al, op. cit.*

Table 2 (continued)
Direct Costs of Raising Capital 1990—1994
Utility versus Non-Utility Companies[8]

Bonds

	Non- Utilities	Convertible Bonds			Straight Bonds		
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Total Direct Costs	No. of Issues	Gross Spreads	Total Direct Costs
1	2-9.99	4	6.07%	8.75%	29	2.07%	4.53%
2	10-19.99	12	5.54%	8.65%	47	1.70%	3.28%
3	20-39.99	16	4.20%	6.23%	63	1.59%	2.52%
4	40-59.99	28	3.26%	4.30%	76	0.73%	1.37%
5	60-79.99	47	2.64%	3.23%	84	1.84%	2.44%
6	80-99.99	12	2.54%	3.19%	104	1.61%	2.25%
7	100-199.99	55	2.34%	2.77%	381	1.83%	2.38%
8	200-499.99	26	1.97%	2.16%	154	1.87%	2.27%
9	500 and up	3	2.00%	2.09%	19	1.28%	1.53%
10	**Total/Average**	203	2.90%	3.75%	957	1.70%	2.34%
11	**Utilities Only**						
12	2-9.99	0			3	2.00%	3.28%
13	10-19.99	2	5.13%	8.72%	31	0.86%	1.35%
14	20-39.99	2	3.88%	5.18%	26	1.40%	2.06%
15	40-59.99	0			14	0.63%	1.10%
16	60-79.99	0			8	0.87%	1.13%
17	80-99.99	1	1.13%	1.34%	8	0.71%	0.98%
18	100-199.99	2	2.50%	2.74%	28	1.06%	1.42%
19	200-499.99	1	2.50%	2.65%	16	1.00%	1.40%
20	500 and up	0			1	3.50%	na[9]
21	**Total/Average**	8	3.33%	4.66%	135	1.04%	1.47%

Notes:
Total proceeds raised in the United States, excluding proceeds from the exercise of over allotment options.
Gross spreads as a percentage of total proceeds (including management fee, underwriting fee, and selling concession).
Other direct expenses as a percentage of total proceeds (including registration fee and printing, legal, and auditing costs).

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[8] Lee *et al, op. cit.*

[9] Not available because of missing data on other direct expenses.

Table 3
Illustration of Patterson Approach to Flotation Cost Recovery

Line No.	Time Period	Rate Base	Earnings @ 12.32%	Earnings @ 12.00%	Dividends	Amortization Initial FC
1	0	95.00				
2	1	100.70	11.70	11.40	6.00	0.3000
3	2	106.74	12.40	12.08	6.36	0.3180
4	3	113.15	13.15	12.81	6.74	0.3371
5	4	119.94	13.93	13.58	7.15	0.3573
6	5	127.13	14.77	14.39	7.57	0.3787
7	6	134.76	15.66	15.26	8.03	0.4015
8	7	142.84	16.60	16.17	8.51	0.4256
9	8	151.42	17.59	17.14	9.02	0.4511
10	9	160.50	18.65	18.17	9.56	0.4782
11	10	170.13	19.77	19.26	10.14	0.5068
12	11	180.34	20.95	20.42	10.75	0.5373
13	12	191.16	22.21	21.64	11.39	0.5695
14	13	202.63	23.54	22.94	12.07	0.6037
15	14	214.79	24.96	24.32	12.80	0.6399
16	15	227.67	26.45	25.77	13.57	0.6783
17	16	241.33	28.04	27.32	14.38	0.7190
18	17	255.81	29.72	28.96	15.24	0.7621
19	18	271.16	31.51	30.70	16.16	0.8078
20	19	287.43	33.40	32.54	17.13	0.8563
21	20	304.68	35.40	34.49	18.15	0.9077
22	21	322.96	37.52	36.56	19.24	0.9621
23	22	342.34	39.77	38.76	20.40	1.0199
24	23	362.88	42.16	41.08	21.62	1.0811
25	24	384.65	44.69	43.55	22.92	1.1459
26	25	407.73	47.37	46.16	24.29	1.2147
27	26	432.19	50.21	48.93	25.75	1.2876
28	27	458.12	53.23	51.86	27.30	1.3648
29	28	485.61	56.42	54.97	28.93	1.4467
30	29	514.75	59.81	58.27	30.67	1.5335
31	30	545.63	63.40	61.77	32.51	1.6255
32	Present Value@12%		195.00	190.00	100.00	5.00

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APPENDIX 3
EX ANTE RISK PREMIUM METHOD

My ex ante risk premium method is based on studies of the DCF expected return on proxy companies compared to the interest rate on Moody's A-rated utility bonds. Specifically, for each month in my study period, I calculate the risk premium using the equation,

$$RP_{PROXY} = DCF_{PROXY} - I_A$$

where:

RP_{PROXY} = the required risk premium on an equity investment in the proxy group of companies,

DCF_{PROXY} = average DCF estimated cost of equity on a portfolio of proxy companies; and

I_A = the yield to maturity on an investment in A-rated utility bonds.

Electric Company Ex Ante Risk Premium Analysis. For my ex ante risk premium electric proxy group DCF analysis, I began with the Moody's group of 24 electric companies shown in Table 1. I used the Moody's group of electric companies because they are a widely followed group of electric utilities, and use of this constant group greatly simplified the data collection task required to estimate the ex ante risk premium over the months of my study. Simplifying the data collection task was desirable because the ex ante risk premium approach requires that the DCF model be estimated for every company in every month of the study period. The Ex Ante Risk Premium Schedule in my direct testimony displays the average DCF estimated cost of equity on an investment in the portfolio of electric companies and the yield to maturity on A-rated utility bonds in each month of the study.

Previous studies have shown that the ex ante risk premium tends to vary inversely with the level of interest rates, that is, the risk premium tends to increase when interest rates decline, and decrease when interest rates go up. To test whether my studies also indicate that the ex ante risk premium varies inversely with the level of interest rates, I performed a regression analysis of the relationship between the ex ante risk premium and the yield to maturity on A-rated utility bonds, using the equation,

$$RP_{PROXY} = a + (b \times I_A) + e$$

where:

RP_{PROXY} = risk premium on proxy company group;

I_A = yield to maturity on A-rated utility bonds;

e = a random residual; and

a, b = coefficients estimated by the regression procedure.

Regression analysis assumes that the statistical residuals from the regression equation are random. My examination of the residuals revealed that there is a significant probability that the residuals are serially correlated (non-zero serial correlation indicates that the residual in one time period tends to be correlated with the residual in the previous time period). Therefore, I made adjustments to my data to correct for the possibility of serial correlation in the residuals.

The common procedure for dealing with serial correlation in the residuals is to estimate the regression coefficients in two steps. First, a multiple regression analysis is used to estimate the serial correlation coefficient, *r*. Second, the estimated serial correlation coefficient is used to transform the original variables into new variables whose serial correlation is approximately zero. The regression coefficients are then re-estimated using the transformed variables as inputs in the regression equation. Based on my knowledge of the statistical relationship between the yield to maturity on A-rated utility bonds and the required risk premium, my estimate of the ex ante risk premium on an investment in my proxy electric company group as compared to an investment in A-rated utility bonds is given by the equation:

$$RP_{PROXY} = 6.45 - .352 \times I_A.$$

Using the 2006 forecasted 7.03 percent yield to maturity on A-rated utility bonds available from Blue Chip at March 2005, the regression equation produces an ex ante risk premium cost of equity based on the electric proxy group equal to 3.98 percent ($6.45 - .352 \times 7.03 = 3.98$).

To estimate the cost of equity using the ex ante risk premium method, one may add the estimated risk premium over the yield on A-rated utility bonds to the yield to maturity on A-rated utility bonds. The Blue Chip forecasted yield on A-rated utility bonds in 2006 is 7.03 percent. As noted above, my analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 3.98 percent. Adding an estimated risk premium of 3.98 percent to the 7.03 percent average yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.0 percent for the electric company proxy group using the ex ante risk premium method.

Natural Gas Company Ex Ante Risk Premium Analysis. My second ex ante risk premium study was applied to a natural gas proxy group and followed the procedures described above. To select my ex ante risk premium natural gas proxy group of companies, I used the same criteria that I use when estimating the DCF cost of equity, namely, I selected all the companies in Value Line's groups of natural gas companies that: (1) paid dividends during every quarter of the last two years; (2) did not decrease dividends during any quarter of the past two years; (3) had at least three analysts included in the I/B/E/S mean growth forecast; (4) have an investment grade bond rating and a Value Line Safety Rank of 1, 2, or 3; and (5) have not announced a merger. The Natural Gas Company Ex Ante Risk Premium Schedule in my direct testimony displays the results of my ex ante risk premium study, showing the average DCF estimated cost of equity on an investment in the portfolio of natural gas companies and the yield to maturity on A-rated utility bonds in each month. **[10]**

Based on my knowledge of the statistical relationship between the yield to maturity on A-rated utility bonds and the required risk premium, my estimate of the ex ante risk premium on an investment in my proxy natural gas companies as compared to an investment in A-rated utility bonds is given by the equation:

$$RP_{PROXY} = 6.44 - .303 \times I_A.$$

Using the 7.03 percent forecasted yield to maturity on A-rated utility bonds for 2006, the regression equation produces an ex ante risk premium for the natural gas company proxy group equal to 4.32 percent (6.44 – .303 x 7.03 = 4.32).

To estimate the cost of equity using the ex ante risk premium method, one may add the estimated risk premium over the yield on A-rated utility bonds to the yield to maturity on A-rated utility bonds. As noted above, the Blue Chip forecasted yield on A-rated utility bonds in 2006 is 7.03 percent. As noted above, my analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.32 percent. Adding an estimated risk premium of 4.32 percent to the 7.03 percent average yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.3 percent for the natural gas proxy group using the ex ante risk premium method.

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[10] My two ex ante risk premium studies cover slightly different time periods, with the natural gas company risk premium study extending over a longer period of time, because I began doing an ex ante study using natural gas companies before I began performing a similar study for the electric companies.

TABLE 1
MOODY'S ELECTRIC COMPANIES

American Electric Power
Constellation Energy
Progress Energy
CH Energy Group
Cinergy Corp.
Consolidated Edison Inc.
DPL Inc.
DTE Energy Co.
Dominion Resources Inc.
Duke Energy Corp.
Energy East Corp.
FirstEnergy Corp.
Reliant Energy Inc.
IDACORP. Inc.
IPALCO Enterprises Inc.
NiSource Inc.
OGE Energy Corp.
Exelon Corp.
PPL Corp.
Potomac Electric Power Co.
Public Service Enterprise Group
Southern Company
Teco Energy Inc.
Xcel Energy Inc.

Source of data: Mergent Public Utility Manual, August 2002. Of these 24 companies, I eliminated five companies from my ex ante risk premium DCF analysis because there was insufficient data to perform a DCF analysis for most of my study period. Specifically, Exelon did not pay a dividend in most months of my ex ante risk premium study; Potomac Electric Power had merged with Connectiv and it was not possible to have a consistent dividend and stock price over the study period; IPALCO merged with a company that is not in the electric utility industry; Reliant divested its electric utility operations; and CH Energy does not have any I/B/E/S analysts' estimates of long-term growth.

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APPENDIX 4
RISK PREMIUM METHOD

Source

Stock price and yield information is obtained from Standard & Poor's Security Price publication. Standard & Poor's derives the stock dividend yield by dividing the aggregate cash dividends (based on the latest known annual rate) by the aggregate market value of the stocks in the group. The bond price information is obtained by calculating the present value of a bond due in 30 years with a $4.00 coupon and a yield to maturity of a particular year's indicated Moody's A-rated Utility bond yield. The values shown on Ex Post Risk Premium Schedules are the January values of the respective indices.

Calculation of Stock and Bond Returns

Sample calculation of "Stock Return" column:

$$\text{Stock Return (2003)} = \left[\frac{\text{Stock Price (2004)} - \text{Stock Price (2003)} + \text{Dividend (2003)}}{\text{Stock Price (2003)}}\right]$$

where Dividend (2003) = Stock Price (2003) x Stock Div. Yield (2003)

Sample calculation of "Bond Return" column:

$$\text{Bond Return (2003)} = \left[\frac{\text{Bond Price (2003)} - \text{Bond Price (2003)} + \text{Interest (2003)}}{\text{Bond Price (2003)}}\right]$$

where Interest = $4.00.

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UNITED STATES OF AMERICA

BEFORE THE

FEDERAL ENERGY REGULATORY COMMISSION

SAN DIEGO GAS & ELECTRIC COMPANY) DOCKET NO. ER07-___-000

SAN DIEGO GAS & ELECTRIC COMPANY

TRANSMISSION OWNER TARIFF

TRANSMISSION RATE FILING

EXHIBIT NO. SDG-7

VOLUME 1-B OF 6

PREPARED DIRECT TESTIMONY OF DR. JAMES H. VANDER WEIDE

DECEMBER 1, 2006

SAN DIEGO GAS AND ELECTRIC COMPANY
RATE OF RETURN

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UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION

SAN DIEGO GAS AND ELECTRIC COMPANY **DOCKET NO. ER07-___-000**

PREPARED DIRECT TESTIMONY OF JAMES H. VANDER WEIDE
ON BEHALF OF
SAN DIEGO GAS & ELECTRIC COMPANY

A. Introduction

Q 1 Please state your name, title, and business address for the record.

A 1 My name is James H. Vander Weide. I am Research Professor of Finance and Economics at Duke University, the Fuqua School of Business. I am also President of Financial Strategy Associates, a firm that provides strategic and financial consulting services to corporate clients. My business address is 3606 Stoneybrook Drive, Durham, North Carolina. My educational and professional qualifications are included in Exhibit No. SDG-7-18.

Q 2 What is the purpose of your testimony?

A 2 I have been asked by San Diego Gas and Electric Company (SDG&E) to prepare an independent appraisal of SDG&E's cost of equity, and to recommend a rate of return on equity (ROE) that is fair, that allows SDG&E to attract capital on reasonable terms, and that allows SDG&E to maintain its financial integrity.

Q 3 What is the relationship between SDG&E and Sempra Energy?

A 3 SDG&E is a wholly owned subsidiary of Sempra Energy.

Q 4 When was Sempra Energy formed?

A 4 Sempra Energy was formed on June 26, 1998, through the merger of Enova Corp. and Pacific Enterprises. Enova was the former parent of SDG&E and Pacific Enterprises was the former parent of Southern California Gas Company.

Q 5 What effect does the relationship between SDG&E and Sempra Energy have on your testimony?

A 5 Since SDG&E's stock is not publicly traded, I cannot estimate SDG&E's cost of equity directly from SDG&E's stock price. Instead, I

estimate SDG&E's cost of equity from stock market data for proxy companies.

Q 6 Please describe how you estimated SDG&E's cost of equity from stock market data for your proxy companies.

A 6 I estimated SDG&E's cost of equity in two steps. First, I applied standard cost of equity methods to market data for several groups of comparable companies. Second, I adjusted the average cost of equity for my proxy groups for the difference between the financial risk experienced by investors when they invest in my proxy companies, as measured by the average market values of debt and equity in their capital structure, and the financial risk associated with SDG&E's more highly leveraged proposed target capital structure.

Q 7 Why did you apply your cost of equity methods to proxy groups of comparable companies rather than solely to SDG&E?

A 7 I applied my cost of equity methods to proxy groups of comparable companies because my methods require that a company's stock be publicly traded, and SDG&E does not meet this criteria. In addition, standard cost of equity methodologies such as the discounted cash flow (DCF), risk premium, and capital asset pricing model (CAPM) require inputs of quantities such as investors' growth expectations and equity risk premiums that are inherently uncertain because they relate to the future rather than the past. Since these inputs can only be estimated, there is also some degree of uncertainty surrounding the estimate of the cost of equity for each company. However, the uncertainty in the estimate of the cost of equity for an individual company can be greatly reduced by applying cost of equity methodologies to a reasonably large sample of comparable companies. Intuitively, unusually high estimates for some individual companies are offset by unusually low estimates for other individual companies. Thus, financial economists invariably apply cost of equity methodologies to a group of comparable companies. In utility regulation, the practice of using a group of comparable companies is further supported by the regulatory standard that the utility should be

allowed to earn a return on its investment that is commensurate with returns being earned on other investments of the same risk.[1]

Q 8 Did you also apply the cost of equity methodology initially adopted by the Federal Energy Regulatory Commission (FERC or Commission) in its Southern California Edison (SCE) decision [92 FERC ¶ 61,070 (2000)]?[2]

A 8 Yes, I did.

Q 9 Why did you apply both the Commission's DCF methodology and your standard cost of equity methodologies, rather than the Commission's DCF methodology alone?

A 9 I applied both the Commission's DCF methodology and my standard cost of equity methodologies because I have several concerns with the Commission's DCF methodology that I will describe in my testimony.

Q 10 Did you apply your cost of equity methodologies to the same proxy group of electric companies as the Commission did in the SCE case?

A 10 No. First, because of industry changes and the passage of time, the proxy companies in the SCE case no longer meet the criteria enunciated in the SCE case for inclusion in the proxy group.[3] Second, the Commission seems to have changed its preferred criteria for selecting proxy companies in the Midwest and New

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[1] See *Bluefield Water Works and Improvement Co. v. Public Service Comm'n.*, 262 U.S. 679, 692 (1923) and *Federal Power Comm'n v. Hope Natural Gas Co.*, 320 U.S. 591, 603 (1944).

[2] This methodology has been subsequently affirmed in *Midwest Independent Transmission System Operator, Inc.*, 100 FERC ¶ 61,292 (2002) (Midwest ISO ROE Order), *Bangor Hydro-Electric Company. Central Maine Power Company, NSTAR Electric & Gas Corporation, New England Power Company, Northeast Utilities Service Company, The United Illuminating Company, Vermont Electric Power Company, Central Vermont Public Service Corp., Green Mountain Power Corporation, Florida Power & Light Company* 117 FERC 61,129 (2006) (New England ISO Order).

[3] In the SCE decision, the Commission adopted the Trial Staff's criteria that proxy companies must have: (1) bond ratings of "AA-" to "A+"; (2) nuclear generation equal to at least 17 percent of total generation; (3) a Standard & Poor's (S&P) business profile of average or above; (4) $3 billion or more in total revenues, for 1996; and (5) an exclusion of any utility involved in any merger activity. [92 FERC at p. 61,264]

England ISO Orders. In those orders, the Commission selected proxy groups composed of electric energy companies that operate in the same region of the country as the entity whose rates are being set.

Q 11 Does financial and economic theory require that proxy companies operate in the same region of the company as the company (the target company) whose cost of equity is being estimated?

A 11 No. Financial economists define the cost of equity as the return investors expect to earn on other investments of the same or comparable risk. As long as the proxy group has approximately the same risk on average as the target company, the geographic region in which the proxy companies operate is irrelevant to cost of equity estimation. This conclusion is especially true in a world where capital flows freely across geographic boundaries.

Q 12 Are there any problems with limiting the set of proxy companies only to those companies that operate in the same geographic region as the target company?

A 12 Yes. First, the companies that operate in the same geographic region as the target company may not be comparable in risk to the target company. In such a case, the average cost of equity for the proxy companies will not equal the target company's cost of equity.

Second, restricting the proxy group only to companies that operate in the same geographic region unnecessarily limits the number of companies in the sample group. As discussed above, the uncertainty in the estimate of the cost of equity for an individual company can be significantly reduced by applying cost of equity methodologies to a reasonably large sample of comparable companies rather than to a smaller group that operates in the same geographic region as the target company.

Third, the choice of boundaries for the geographic region in which the target company operates can be subjective. When the analyst applies judgment to select a geographic region for the proxy company group, the analyst may be tempted to choose a region that includes proxy companies that produce a desired result. The analyst

can eliminate the possibility of selection bias by starting with the largest possible group of comparable risk companies and eliminating only those companies with insufficient data to estimate the cost of equity.

Fourth, the use of geographic region as a criteria for selecting proxy companies could result in different estimates of the cost of equity for comparable risk companies with operations in different regions of the country. Such an outcome would produce incorrect economic signals for investment decisions.

Q 13 To what proxy companies did you apply your cost of equity methodologies?

A 13 I applied my cost of equity methodologies to proxy groups of both electric and natural gas energy companies.

Q 14 Why did you apply your cost of equity methodologies to both electric and natural gas energy companies?

A 14 I applied my cost of equity methodologies to proxy groups of both electric and natural gas energy companies because these companies face relatively similar risks. It is useful to examine the cost of equity results for a group of similar risk companies from a closely associated industry in order to test the reasonableness of the results obtained by applying cost of equity methodologies to electric companies. Financial theory does not require that companies be in exactly the same industry to be comparable in risk. My studies reveal that the cost of equity results for the electric and natural gas energy companies are very similar.

Q 15 What average cost of equity did you find for your proxy companies?

A 15 On the basis of my studies, I find that the average cost of equity for my proxy companies is in the range from 11.1 percent to 13.3 percent, with an average of 11.8 percent. However, this estimate must be adjusted to account for the difference perceived by investors in the financial risk of my proxy companies compared to SDG&E's financial risk implied by its recommended capital structure in this proceeding.

Q 16 What is your recommendation regarding SDG&E's cost of equity?

A 16 I recommend that SDG&E be allowed a rate of return on equity equal to 12.5 percent. My recommended cost of equity reflects both the range of cost of equity results for my proxy companies and the greater risk associated with SDG&E's more highly-leveraged proposed target capital structure.

B. Economic and Legal Principles

Q 17 How do economists define the required rate of return, or cost of capital, associated with particular investment decisions, such as the decision to invest in electric generation, transmission, and distribution facilities?

A 17 Economists define the cost of capital as the return investors expect to receive on alternative investments of comparable risk.

Q 18 How does the cost of capital affect a firm's investment decisions?

A 18 The goal of a firm is to maximize the value of the firm. This goal can be accomplished by accepting all investments in plant and equipment with an expected rate of return greater than the cost of capital. Thus, a firm should continue to invest in plant and equipment only so long as the return on its investment is greater than or equal to its cost of capital.

Q 19 How does the cost of capital affect investors' willingness to invest in a company?

A 19 The cost of capital measures the return investors can expect on investments of comparable risk. The cost of capital also measures the investor's required rate of return on investment because rational investors will not invest in a particular investment opportunity if the expected return on that opportunity is less than the cost of capital. Thus, the cost of capital is a hurdle rate for both investors and the firm.

Q 20 Do all investors have the same position in the firm?

A 20 No. Debt investors have a fixed claim on a firm's assets and income that must be paid prior to any payment to the firm's equity investors. Since the firm's equity investors have a residual claim on the firm's

assets and income, equity investments are riskier than debt investments. Thus, the cost of equity exceeds the cost of debt.

Q 21 What is the overall or average cost of capital?

A 21 The overall or average cost of capital is a weighted average of the cost of debt and cost of equity, where the weights are the percentages of debt and equity in a firm's capital structure.

Q 22 Can you illustrate the calculation of the overall or weighted average cost of capital?

A 22 Yes. Assume that the cost of debt is 7 percent, the cost of equity is 13 percent, and the percentages of debt and equity in the firm's capital structure are 50 percent and 50 percent, respectively. Then the weighted average cost of capital is expressed by .50 times 7 percent plus .50 times 13 percent, or 10.0 percent.

Q 23 How do economists define the cost of equity?

A 23 Economists define the cost of equity as the return investors expect to receive on alternative equity investments of comparable risk. Since the return on an equity investment of comparable risk is not a contractual return, the cost of equity is more difficult to measure than the cost of debt. However, as I have already noted, there is agreement among economists that the cost of equity is greater than the cost of debt. There is also agreement among economists that the cost of equity, like the cost of debt, is both forward looking and market based.

Q 24 Does the required rate of return on an investment vary with the risk of that investment?

A 24 Yes. Since investors are averse to risk, they require a higher rate of return on investments with greater risk.

Q 25 Do economists and investors consider future industry changes when they estimate the risk of a particular investment?

A 25 Yes. Economists and investors consider all the risks that a firm might incur over the future life of the company.

Q 26 Are these economic principles regarding the fair return for capital recognized in any Supreme Court cases?

A 26 Yes. These economic principles, relating to the supply of and demand for capital, are recognized in two United States Supreme Court cases: (1) *Bluefield Water Works and Improvement Co. v. Public Service Comm'n.*; and (2) *Federal Power Comm'n. v. Hope Natural Gas Co.* In the *Bluefield Water Works* case, the Court states:

> A public utility is entitled to such rates as will permit it to earn a return upon the value of the property which it employs for the convenience of the public equal to that generally being made at the same time and in the same general part of the country on investments in other business undertakings which are attended by corresponding risks and uncertainties; but it has no constitutional right to profits such as are realized or anticipated in highly profitable enterprises or speculative ventures. The return should be reasonably sufficient to assure confidence in the financial soundness of the utility, and should be adequate, under efficient and economical management, to maintain and support its credit, and enable it to raise the money necessary for the proper discharge of its public duties. [*Bluefield Water Works and Improvement Co. v. Public Service Comm'n.* 262 U.S. 679, 692 (1923)].

The Court clearly recognizes here that: (1) a regulated firm cannot remain financially sound unless the return it is allowed to earn on the value of its property is at least equal to the cost of capital (the principle relating to the demand for capital); and (2) a regulated firm will not be able to attract capital if it does not offer investors an opportunity to earn a return on their investment equal to the return they expect to earn on other investments of the same risk (the principle relating to the supply of capital).

In the *Hope Natural Gas* case, the Court reiterates the financial soundness and capital attraction principles of the *Bluefield* case:

> From the investor or company point of view it is important that there be enough revenue not only for operating expenses but also for the capital costs of the business. These include service on the debt and dividends on the stock... By that standard the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks. That return, moreover, should be sufficient to assure confidence in the financial integrity of the enterprise, so as to maintain its credit and to attract capital. [*Federal Power Comm'n. v. Hope Natural Gas Co.*, 320 U.S. 591, 603 (1944)].

Q 27 What practical difficulties arise when one attempts to apply the economic principles noted above to a regulated firm?

A 27 The application of these principles to the debt and preferred stock components of a regulated firm's capital structure is straightforward. Several problems arise, however, when the principles are applied to common equity. These problems stem from the fact that the cash flows to the equity investors, over any period of time, are not fixed by contract, and thus are not known with certainty. To induce equity investors to part with their money, a firm must offer them an expected return that is commensurate with expected returns on equity investments of similar risk. The need to measure expected returns creates practical difficulties for the application of these economic principles to a regulated firm.

Q 28 How do you address these difficulties in your testimony?

A 28 I address these difficulties by: (1) employing the comparable company approach to estimate SDG&E's cost of equity; and (2) assuring that there are a sufficiently large number of companies in my comparable group to reduce the inherent uncertainties in estimating the cost of equity for a small group of companies.

Q 29 What is the comparable company approach?

A 29 The comparable company approach estimates SDG&E's cost of equity by identifying a group of companies of similar risk. The cost of equity is then estimated for the companies in the proxy group.

C. Business and Financial Risks in Electric Energy Business

Q 30 What are the primary factors that affect the business and financial risks of SDG&E?

A 30 The business and financial risks of SDG&E are affected by a number of economic factors, including:

1. Demand Uncertainty. Demand uncertainty is one of the primary business risks of investing in electric energy companies such as SDG&E. Demand uncertainty is caused by: (a) the strong dependence of electric demand on the state of the economy and weather patterns; (b) the ability of customers to choose

alternative forms of energy, such as natural gas or oil; (c) the ability of some customers to locate facilities in the service areas of competitors; (d) the ability of some customers to conserve energy or produce their own electricity under cogeneration or self-generation arrangements; and (e) the ability of municipalities to go into the energy business rather than renew the company's franchise. Demand uncertainty is a problem for electric companies because of the need to plan for infrastructure additions many years in advance of demand.

2. Operating Uncertainty. The business risk of electric energy companies is also increased by the inherent uncertainty in the typical electric energy company's operations. Operating uncertainty arises as a result of: (a) high volatility in fuel prices or interruptions in fuel supply; (b) the prospect of rising employee health care and pension expenses; (c) uncertainty over plant outages, the cost of purchased power, and the revenues achieved from off system sales; (d) variability in maintenance costs and the costs of other materials, (e) uncertainty over outages of the transmission and distribution systems, as well as storm-related expenses; and (f) the prospect of increased expenses for security.

3. Investment Uncertainty. The electric energy business requires very large investments in the generation, transmission, and distribution facilities required to deliver energy to customers. The future amounts of required investments in these facilities are highly uncertain as a result of: (a) demand uncertainty; (b) the prospect that Congress or state legislatures will pass stricter environmental regulations and clean air requirements; (c) the prospect of needing to incur additional investments to insure the reliability of the company's transmission and distribution networks; (d) uncertainty regarding the regulatory and management structure of the electric transmission network; and (e) uncertainty regarding future decommissioning costs. Furthermore, the risk of investing in electric energy facilities is

increased by the irreversible nature of the company's investments in generation, transmission, and distribution facilities. For example, if an electric energy company decides to make a major capital expenditure in a coal-fired generation plant, and, as a result of new environmental regulations, energy produced by the plant becomes uneconomic, there is little the company can do to recover its investment.

4. High Operating Leverage. The electric energy business requires a large commitment to fixed costs in relation to the operating margin on sales, a situation known as high operating leverage. The relatively high degree of fixed costs in the electric energy business arises from the average electric energy company's large investment in fixed generation, transmission, and distribution facilities. High operating leverage causes the average electric energy company's operating income to be highly sensitive to revenue fluctuations.
5. High Degree of Financial Leverage. The large capital requirements for building economically efficient electric generation, transmission, and distribution facilities, along with the traditional regulatory preference for the use of debt, have encouraged electric utilities to maintain highly debt-leveraged capital structures as compared to non-utility firms. High debt leverage is a source of additional risk to utility stock investors because it increases the percentage of the firm's costs that are fixed. The use of financial leverage also reduces the firm's interest coverage and increases vulnerability to variations in earnings.
6. Regulatory Uncertainty. Investors' perceptions of the business and financial risks of electric energy companies are strongly influenced by their views of the quality of regulation. Investors are painfully aware that regulators in some jurisdictions have been unwilling at times to set rates that allow companies an opportunity to recover their cost of service and earn a fair and reasonable return on investment. As a result of the perceived

increase in regulatory risk, investors will demand a higher rate of return for electric energy companies operating in those states. On the other hand, if investors perceive that regulators will provide a reasonable opportunity for the company to maintain its financial integrity and earn a fair rate of return on its investment, investors will view regulatory risk as minimal.

Q 31 Have any of these risk factors changed in recent years?

A 31 Yes. In recent years, the risk of investing in electric energy companies has increased as a result of greater uncertainty in demand, operating expenses, and investment costs. Since the risk factors that cause this increase in risk are unlikely to diminish in the foreseeable future, the Commission should recognize these additional risks in setting SDG&E's allowed rate of return in this proceeding.

Q 32 Can the risks facing SDG&E and other electric energy companies be distinguished from the risks of investing in companies in other industries?

A 32 Yes. The risks of investing in electric energy companies such as SDG&E can be distinguished in several ways from the risks of investing in companies in many other industries. First, the risks of investing in electric energy companies are increased because of the greater capital intensity of the electric energy business and the fact that most investments in electric energy facilities are irreversible once they are made. Second, unlike returns in competitive industries, the returns from investment in the electric energy business are largely asymmetric. That is, there is little opportunity for electric energy companies to earn more than their required return, and a significant chance that they will earn less than their required return.

D. Cost of Equity Estimation Methods

Q 33 What methods did you use to estimate the cost of common equity capital for SDG&E?

A 33 I used the Commission's preferred methodology described in the SCE decision and five commonly-used alternative methodologies, the

DCF method, the ex ante risk premium approach, the ex post risk premium method, the historical CAPM, and the DCF-based CAPM.

E. Discounted Cash Flow Method

Q 34 Please describe the DCF model.

A 34 The DCF model is based on the assumption that investors value an asset on the basis of the future cash flows they expect to receive from owning the asset. Thus, investors value an investment in a bond because they expect to receive a sequence of semi-annual coupon payments over the life of the bond and a terminal payment equal to the bond's face value at the time the bond matures. Likewise, investors value an investment in a firm's stock because they expect to receive a sequence of dividend payments and, perhaps, expect to sell the stock at a higher price sometime in the future.

A second fundamental principle of the DCF method is that investors value a dollar received in the future less than a dollar received today. A future dollar is valued less than a current dollar because investors could invest a current dollar in an interest earning account and increase their wealth. This principle is called the time value of money.

Applying the two fundamental DCF principles noted above to an investment in a bond leads to the conclusion that investors value their investment in the bond on the basis of the present value of the bond's future cash flows. Thus, the price of the bond should be equal to:

EQUATION 1

$$P_B = \frac{C}{(1+i)} + \frac{C}{(1+i)^2} + \cdots + \frac{C+F}{(1+i)^n}$$

where:

P_B = Bond price;

C = Cash value of the coupon payment (assumed for notational convenience to occur annually rather than semi-annually);

F = Face value of the bond;

i = The rate of interest the investor could earn by investing his money in an alternative bond of equal risk; and

n = The number of periods before the bond matures.

Applying these same principles to an investment in a firm's stock suggests that the price of the stock should be equal to:

EQUATION 2

$$P_s = \frac{D_1}{(1+k)} + \frac{D_2}{(1+k)^2} + \cdots + \frac{D_n + P_n}{(1+k)^n}$$

where:

P_S = Current price of the firm's stock;

$D_1, D_2 \ldots D_n$ = Expected annual dividend per share on the firm's stock;

P_n = Price per share of stock at the time the investor expects to sell the stock; and

k = Return the investor expects to earn on alternative investments of the same risk, i.e., the investor's required rate of return.

Equation (2) is frequently called the annual discounted cash flow model of stock valuation. Assuming that dividends grow at a constant annual rate, *g*, this equation can be solved for *k*, the cost of equity. The resulting cost of equity equation is $k = D_1/P_s + g$, where *k* is the cost of equity, D_1 is the expected next period annual dividend, P_s is the current price of the stock, and *g* is the constant annual growth rate in earnings, dividends, and book value per share. The term D_1/P_s is called the dividend yield component of the annual DCF model, and the term *g* is called the growth component of the annual DCF model.

1. Application of the Commission's DCF Methodology

Q 35 Has the Commission made any decision on the DCF methodology that is applicable to electric companies?

A 35 Yes. As noted above, the Commission described such a DCF methodology in its SCE decision, subsequently affirmed in the Midwest ISO and New England ISO Orders.

Q 36 How did the Commission estimate the dividend yield component of the DCF model in that case?

A 36 The Commission estimated the average low and high dividend yield for each month in a six-month period. It then adjusted the low and high dividend yields for one-half year of growth.

Q 37 How did the Commission estimate the growth component of the DCF model in that case?

A 37 The Commission estimated the growth component of the DCF model in two ways. First, it used the familiar Gordon equation, $br + sv$, where br is internal growth and sv is growth from external financing. Second, the Commission used the I/B/E/S mean estimate of long-term growth for each company.

Q 38 Have you applied the Commission's DCF method from the SCE case?

A 38 Yes. I applied the Commission's DCF methodology to a group of Value Line electric utilities that: (1) paid dividends during every quarter and did not decrease dividends during any quarter since January 1, 2004; (2) had at least three analysts included in the I/B/E/S mean growth forecast; (3) have a Value Line Safety Rank of 1, 2, or 3; and (4) have investment grade S&P bond ratings. In addition, I excluded two companies, Constellation Energy and Public Service Enterprise Group, that as of the time of my studies were in the process of being acquired.**[4]** These criteria produced a group of 29 companies, shown in Exhibit No. SDG-7-1.

Q 39 Please summarize the results of your application of the Commission's DCF methodology to your group of comparable risk electric companies.

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[4] This merger was called off on September 15, 2006, after the time of my studies.

A 39 As shown on Exhibit No. SDG-7-1, the Commission's methodology produces a DCF result of 11.6 percent.

Q 40 You noted above that you disagree with the use of a regional proxy group for the purpose of estimating the cost of equity. Have you nonetheless also applied the Commission's DCF method to a group of electric utilities that operate in the same region of the country as SDG&E?

A 40 Yes. I have also applied the Commission's preferred DCF methodology to the publicly-traded electric utilities that belong to the Western Electricity Coordinating Council, the regional entity to which SDG&E belongs. The companies included in this group are Avista, CenterPoint Energy, Edison International, IDACORP, PG&E Corp., Pinnacle West Capital, PNM Resources, Puget Energy, Sempra Energy, and Xcel Energy.

Q 41 What results did you obtain from your application of the Commission's preferred DCF methodology to this proxy group?

A 41 Applying the Commission's preferred DCF methodology to this proxy group produced DCF results in the range 7.3% to 15.7%, with a midpoint of 11.5% (see Exhibit No. SDG-7-1).

2. Application of an Alternative DCF Methodology

Q 42 How does your alternative DCF methodology differ from the Commission's methodology described in the SCE case?

A 42 My approach differs from that employed by the Commission in several ways. First, I recommend using a quarterly DCF model rather than an annual DCF model. Second, I rely on the I/B/E/S analysts' earnings growth estimates as the estimate of growth in the DCF model, rather than on a combination of I/B/E/S and the "*br + sv*" growth used by the Commission. Third, I recommend the use of the average of the high and low stock prices for the most recent three-month period rather than the most recent six-month period. Fourth, I recommend including an allowance for flotation costs.

Q 43 Please explain why you recommend use of a quarterly DCF model.

A 43 I recommend the use of a quarterly DCF model because it is the only model that produces correct estimates of a firm's cost of equity capital if the firm pays quarterly dividends, whereas the annual DCF model of stock valuation produces correct estimates of a firm's cost of equity capital if the firm pays dividends only once a year. Since most U.S. industrial and utility firms pay dividends quarterly, the annual DCF model produces downwardly-biased estimates of the cost of equity. Investors can expect to earn a higher annual effective return on an investment in a firm that pays quarterly dividends than in one which pays the same amount of dollar dividends once at the end of each year. A complete analysis of the implications of the quarterly payment of dividends on the DCF model is provided in Exhibit No. SDG-7-14, Appendix 1.

Q 44 Does the Commission's DCF approach correctly recognize that dividends are paid quarterly?

A 44 No. In multiplying the current dividend by half of the expected future growth rate, the Commission states that it is recognizing that dividends are paid quarterly. However, the Commission's approach fails to recognize that there is a time value of money associated with future quarterly dividends. Thus, the Commission's approach fails to discount the expected future dividends over the next year for the time value of money. My quarterly DCF model corrects this deficiency.

Q 45 Please describe the quarterly DCF model you used.

A 45 The quarterly DCF model I used is described in Exhibit No SDG-7-2, and in Exhibit 13, Appendix 1. The quarterly DCF equation shows that the cost of equity is: the sum of the future dividend yield and the growth rate, where the dividend in the dividend yield is the equivalent dividend at the end of the year, and the growth rate is the expected growth in dividends or earnings per share.

Q 46 How did you estimate the quarterly dividend payments in your quarterly DCF model?

A 46 The quarterly DCF model requires an estimate of the dividends, d_1, d_2, d_3, and d_4, investors expect to receive over the next four quarters. I estimated the next four quarterly dividends by multiplying the

previous four quarterly dividends by the factor, (1 + the growth rate, g).

Q 47 How did you estimate the growth component of the quarterly DCF model?

A 47 I used the consensus analysts' estimates of future earnings per share (EPS) growth reported by I/B/E/S.

Q 48 Why did you rely on analysts' projections of future EPS growth in estimating the investors' expected growth rate rather than giving equal weight to the analysts' projections and the br + sv approach?

A 48 I relied on the analysts' projections for two reasons. First, my studies demonstrate that stock prices are more highly correlated with analysts' forecasts than with retention growth forecasts, such as those embodied in the br + sv approach.[5] Second, I find that the br + sv approach suffers from the fundamental difficulty that it relies on circular reasoning. Namely, the br + sv approach requires an estimate of the rate of return on equity as a basic input in the approach. Yet, the rate of return on equity is the very subject of this proceeding.

Q 49 What price did you use in your DCF model?

A 49 I used a simple average of the monthly high and low stock prices for each firm for the three-month period ending August 2006. These high and low stock prices were obtained from Thomson Financial.

Q 50 Why did you use the three-month average stock price in applying the DCF method, rather than the Commission's six-month stock price?

A 50 There are two reasons why I used the three-month average stock price in applying the DCF method rather than the Commission's six-month stock price. First, stock prices fluctuate daily, while financial analysts' forecasts for a given company are generally changed less frequently, often on a quarterly basis. Thus, to match

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[5] See Vander Weide and Carleton, "Investor Growth Expectations and Stock Prices: Analysts vs. History," *The Journal of Portfolio Management*, Spring 1988. My studies were updated by researchers at State Street Financial using data through year-end 2003. Their results confirm the conclusions reported in my earlier paper.

the stock price with an earnings forecast, it is appropriate to average stock prices over a three-month period. Six-month stock prices fail to match analysts' earnings forecasts. Second, my three-month average stock price includes the high and low observation for each of three months, for a total of six observations. The six-month approach rejects all but the highest and lowest dividend yield over the six-month period; and, thus, results are based on only two stock price observations. The use of six observations over the recent three-month time period is more likely to provide an accurate estimate of current price levels than the use of two price observations over a six-month time period.

Q 51 Did you include an allowance for flotation costs in your DCF analysis?

A 51 Yes. I have included a 5 percent allowance for flotation costs in my DCF calculations. A complete explanation of the need for flotation costs is contained in Appendix 2, Exhibit No. SDG-7-15.

Q 52 Why should SDG&E be allowed to recover flotation expenses if no issuance of common stock occurred during the test year?

A 52 As described in Appendix 2, a flotation cost adjustment is required whether or not a company issued new stock during the test year. Previously incurred flotation costs have not been expensed in previous rate cases; rather, they are a permanent cost associated with past issues of common stock. Just as an adjustment is made to the embedded cost of debt to reflect previously incurred debt issuance costs (regardless of whether additional bond issuances were made in the test year), so should an adjustment be made to the cost of equity regardless of whether additional stock was issued during the test year.

Q 53 How did you select your group of proxy electric energy companies for the purpose of applying your DCF method?

A 53 I selected all the companies in Value Line's groups of electric companies that: (1) paid dividends during every quarter and did not decrease dividends during any quarter since January 1, 2004; (2) had at least three analysts included in the I/B/E/S mean growth forecast;

(3) have a Value Line Safety Rank of 1, 2, or 3; and (4) have investment grade S&P bond ratings. In addition, I excluded two companies, Constellation Energy and Public Service Enterprise Group, that as of the time of my studies were in the process of being acquired. The electric companies in my proxy electric company group are shown on Exhibit No. SDG-7-2.

Q 54 Why did you require that your proxy companies pay dividends?

A 54 I required that my proxy companies pay dividends because the DCF model assumes that each future dividend is equal to the previous dividend times (1 + the growth rate, g). Under this assumption, if the current dividend is zero, then all future dividends will also be assumed to be zero. But if all future dividends are assumed to be zero, the stock price in the DCF model must also be zero, a clearly nonsensical result.

Q 55 Why did you require that a proxy company not have reduced its dividend?

A 55 The DCF model requires the assumption that dividends will grow at a constant positive rate into the indefinite future. If a company has decreased its dividend in recent years, an assumption that the company's dividend will grow at the same positive rate into the indefinite future is questionable.

Q 56 Why did you include only companies that have at least three analysts included in the I/B/E/S consensus forecasts?

A 56 The DCF Model also requires a reliable estimate of a company's expected future growth. For most companies, the I/B/E/S mean growth forecast is the best available estimate of the growth term in the DCF Model. However, the I/B/E/S estimate may be less reliable if the mean estimate is based on the inputs of very few analysts. On the basis of my professional judgment, I believe that at least three analysts' estimates are a reasonable minimum number.

Q 57 Why did you eliminate companies that are in the process of being acquired?

A 57 A merger announcement can sometimes have a significant impact on a company's stock price because of anticipated merger-related cost

savings and new market opportunities. Analysts' growth forecasts, on the other hand, are necessarily related to companies as they currently exist, and do not reflect investors' views of the potential cost savings and new market opportunities associated with mergers. The use of a stock price that includes the value of potential mergers in conjunction with growth forecasts that do not include the growth enhancing prospects of potential mergers produces DCF results that tend to distort a company's cost of equity.

Q 58 Have you compared the risk of your electric company proxy group to the risk of SDG&E and Sempra Energy?

A 58 Yes. Many investors use the Value Line Safety Rank as a measure of equity risk. As shown on Exhibit No. SDG-7-3, the average Value Line Safety Rank for my proxy group of electric companies is 2, on a scale where 1 is the most safe and 5 is the least safe, and Sempra Energy's Value Line Safety Rank is also 2. The average S&P bond rating of the electric companies in my proxy group is approximately BBB+. Sempra Energy's S&P bond rating is also BBB+, and SDG&E has an S&P bond rating of A.

Q 59 Please summarize the results of your application of your alternative DCF method to the Value Line electric energy companies.

A 59 As shown on Exhibit No. SDG-7-2, my application of my alternative DCF method to the Value Line electric energy companies produces an average result of 11.3 percent.

Q 60 Did you apply your alternative DCF model to any other groups of proxy companies?

A 60 Yes. I also applied my alternative DCF model to a proxy group of natural gas companies that were selected in a similar manner to my proxy group of electric companies. The companies included in my group are shown in Exhibit No. SDG-7-4.

Q 61 How are Value Line's natural gas companies similar to SDG&E?

A 61 Like SDG&E, the natural gas companies: (1) employ a capital-intensive physical network that connects the customer to the source of energy; (2) sell transmission and/or distribution services at regulated rates to customers whose energy demand is primarily

dependent on the state of the economy and the weather; (3) procure energy in energy markets with highly variable prices; and (4) are regulated by public utility commissions that have traditionally viewed electric and natural gas utilities as being comparable in risk.

Q 62 How do the Value Line natural gas companies in your proxy group compare in risk to SDG&E?

A 62 The average Value Line Safety Rank for my proxy group of natural gas companies is 2, on a scale where 1 is the most safe and 5 is the least safe, and Sempra Energy's Value Line Safety Rank is also 2. The average S&P bond rating of the natural gas companies in my proxy group is approximately A. As noted above, Sempra Energy has an S&P bond rating of BBB+, and SDG&E has an S&P bond rating of A. (See Exhibit No. SDG-7-5.)

Q 63 Please summarize the results of your application of the DCF method to the Value Line natural gas companies.

A 63 My application of the DCF method to the Value Line natural gas companies produces an average DCF result of 10.8 percent, as shown on Exhibit 4.

F. Ex Ante Risk Premium Method

Q 64 Please describe the ex ante risk premium method of estimating SDG&E's cost of equity.

A 64 The ex ante risk premium method is part of a general class of risk premium methods that are based on the principle that investors expect to earn a return on an equity investment in SDG&E that reflects a "premium" over and above the return they expect to earn on an investment in a portfolio of bonds. This equity risk premium compensates equity investors for the additional risk they bear in making equity investments versus bond investments.

Q 65 Does the ex ante risk premium approach specify what debt instrument should be used to estimate the interest rate component in the methodology?

A 65 No. The ex ante risk premium approach can be implemented using virtually any debt instrument. However, the ex ante risk premium

approach does require that the debt instrument used to estimate the risk premium be the same as the debt instrument used to calculate the interest rate component of the risk premium approach. For example, if the risk premium on equity is calculated by comparing the returns on stocks and the returns on A-rated utility bonds, then the interest rate on A-rated utility bonds must be used to estimate the interest rate component of the risk premium approach.

Q 66 Does the ex ante risk premium approach require that the same companies be used to estimate the stock return as are used to estimate the bond return?

A 66 No. For example, many analysts apply the ex ante risk premium approach by comparing the return on a portfolio of stocks to the return on Treasury securities such as long-term Treasury bonds. Clearly, in this widely-accepted application of the ex ante risk premium approach, the same companies are not used to estimate the stock return as are used to estimate the bond return, since the U.S. government is not a company.

Q 67 How did you measure SDG&E's cost of equity using the ex ante risk premium method?

A 67 My ex ante risk premium method is based on studies of the DCF expected return on proxy groups of electric and natural gas companies compared to the interest rate on Moody's A-rated utility bonds. Specifically, for each month in my study period, I calculated the risk premium using the equation.

$$RP_{PROXY} = DCF_{PROXY} - I_A$$

where:

RP_{PROXY} = the required risk premium on an equity investment in the proxy group of companies,

DCF_{PROXY} = average DCF estimated cost of equity on a portfolio of proxy companies; and

I_A = the yield to maturity on an investment in A-rated utility bonds.

I then performed a regression analysis to determine if there were a relationship between the calculated risk premium and interest rates.

Finally, I used the results of the regression analysis to estimate the investors' required risk premium. To estimate the cost of equity, I then added the required risk premium to the forecasted interest rate on A-rated utility bonds. A detailed description of my ex ante risk premium studies is contained in Exhibit No. SDG-7-16, Appendix 3, and the underlying DCF results and interest rates are displayed in Exhibit No. SDG-7-6.

Q 68 What cost of equity do you obtain from your ex ante risk premium method using the proxy group of electric companies?

A 68 To estimate the cost of equity using the ex ante risk premium method, one may add the estimated risk premium over the yield on A-rated utility bonds to the forecasted yield to maturity on A-rated utility bonds. At September 2006, the forecasted yield to maturity on A-rated utility bonds for 2007 is 6.62 percent.**[6]** My analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.55 percent. Adding an estimated risk premium of 4.55 percent to the 2007 forecasted 6.62 percent average yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.2 percent using the ex ante risk premium method.

Q 69 Have you also applied your ex ante risk premium approach to a proxy group of natural gas companies?

A 69 Yes. Following the same procedure as described in Exhibit No. SDG-7-15, Appendix 3, I applied my ex ante risk premium approach to my proxy group of natural gas companies compared to the interest rate on A-rated utility bonds. The underlying DCF results and interest rates for this study are displayed in Exhibit No. SDG-7-7.

Q 70 What cost of equity do you obtain from your ex ante risk premium method using the proxy group of natural gas companies?

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[6] This interest rate forecast is obtained from data in Global Insight, September 2006. As of August 2006, Global Insight reported a 5.97 percent yield on AA-rated bonds and a yield of 6.20 percent on A-rated utility bonds, a spread of 23 basis points. Global Insight's forecasted yield on AA-rated bonds for 2007 is 6.39 percent. Adding 23 basis points to 6.39 percent produces an estimated yield on A-rated bonds of 6.62 percent.

A 70 For the natural gas proxy group, my analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.71 percent. Adding an estimated risk premium of 4.71 percent to the 6.62 percent forecasted yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.3 percent using the ex ante risk premium method.

Q 71 What cost of equity do you obtain from your ex ante risk premium method?

A 71 The ex ante risk premium method using the electric proxy group produces a cost of equity estimate of 11.2 percent, and using the natural gas proxy group, a cost of equity estimate of 11.3 percent. Averaging these estimates produces a cost of equity estimate of 11.25 percent using the ex ante risk premium method.

G. Ex Post Risk Premium Method

Q 72 Please describe your ex post risk premium method for measuring the required risk premium on an equity investment in SDG&E.

A 72 I first performed a study of the comparable returns received by bond and stock investors over the last 69 years. I estimated the returns on stock and bond portfolios, using stock price and dividend yield data on the S&P 500 and bond yield data on Moody's A-rated Utility Bonds. My study consisted of making an investment of one dollar in the S&P 500 and Moody's A-rated Utility Bonds at the beginning of 1937 and reinvesting the principal plus returns each year to 2004. The return associated with each stock portfolio is the sum of the annual dividend yield and capital gain (or loss) that accrued to this portfolio during the year(s) in which it was held. The return associated with the bond portfolio, on the other hand, is the sum of the annual coupon yield and capital gain (or loss) that accrued to the bond portfolio during the year(s) in which it was held. The resulting annual returns on the stock and bond portfolios purchased in each year from 1937 through 2005 are shown on Exhibit No. SDG-7-8. The average annual return on an investment in the S&P 500 stock portfolio was 11.56 percent, while the average annual return on an

investment in the Moody's A-rated utility bond portfolio was 6.47 percent. The risk premium on the S&P 500 stock portfolio is, therefore, 5.10 percent.

I also conducted a second study using stock data on the S&P Utilities rather than the S&P 500. As shown on Exhibit No. SDG-7-9, the S&P Utility stock portfolio showed an average annual return of 10.92 percent per year. Thus, the return on the S&P Utility stock portfolio exceeded the return on the Moody's A-rated utility bond portfolio by 4.45 percent.

Q 73 Why is it appropriate to perform your ex post risk premium analysis using both the S&P 500 and the S&P Utility Stock indices?

A 73 I have performed my ex post risk premium analysis on both the S&P 500 and the S&P Utilities as upper and lower bounds for the required risk premium on an equity investment in SDG&E because I believe electric companies today face risks that are somewhere in between the average risk of the S&P Utilities and the S&P 500 over the years 1937 through 2005. Specifically, the risk premium on the S&P Utilities, 4.45 percent, represents a lower bound for the required risk premium on an equity investment in SDG&E because SDG&E is currently more risky than an investment in the average utility in the S&P Utilities index over the entire period 1936 to the present. On the other hand, the risk premium on the S&P 500, 5.10 percent, represents an upper bound because an investment in SDG&E is less risky than an investment in the S&P 500 over the period 1937 to the present. I use the average of the two risk premiums as my estimate of the required risk premium for SDG&E in my ex post risk premium method.

Q 74 Would your study provide a different risk premium if you started with a different time period?

A 74 Yes. The risk premium results do vary somewhat depending on the historical time period chosen. My policy was to go back as far in history as I could get reliable data. I thought it would be most meaningful to begin after the passage and implementation of the Public Utility Holding Company Act of 1935. This Act significantly

changed the structure of the public utility industry. Since the Public Utility Holding Company Act of 1935 was not implemented until the beginning of 1937, I felt that numbers taken from before this date would not be comparable to those taken after.

Q 75 Has there been any significant trend in the equity risk premium over the 1937 through 2005 time period of your risk premium study?

A 75 No. Statisticians test for trends in data series by regressing the data observations against time. I have performed such a time series regression on my two data sets of historical risk premiums. As shown below in Tables 1 and 2, there is no statistically-significant trend in my risk premium data. Indeed, the coefficient on the time variable is insignificantly different from zero (if there were a trend, the coefficient on the time variable should be significantly different from zero).

TABLE 1
SAN DIEGO GAS AND ELECTRIC COMPANY
REGRESSION OUTPUT FOR RISK PREMIUM ON S&P 500

Line No.		Intercept	Time	Adjusted R Square	F
1	Coefficient	0.015	0.001	0.002	1.124
2	T Statistic	0.354	1.060		

TABLE 2
SAN DIEGO GAS AND ELECTRIC COMPANY
REGRESSION OUTPUT FOR RISK PREMIUM ON S&P UTILITIES

Line No.		Intercept	Time	Adjusted R Square	F
1	Coefficient	0.163	-0.001	0.370	1.25
2	T Statistic	6.176	-1.119		

Q 76 Do you have any other evidence that there has been no significant trend in risk premium results over time?

A 76 Yes. The Ibbotson Associates' *2006 Yearbook* contains an analysis of "trends" in risk premium data. Ibbotson Associates uses correlation analysis to determine if there is any pattern or "trend" in

risk premiums over time. They also conclude that there are no trends in risk premiums over time.

Q 77 What is the significance of the evidence that historical risk premiums have no trend or other statistical pattern over time?

A 77 The significance of this evidence is that the average historical risk premium is a good estimate of the future expected risk premium. As Ibbotson notes:

> The significance of this evidence is that the realized equity risk premium next year will not be dependent on the realized equity risk premium from this year. That is, there is no discernable pattern in the realized equity risk premium—it is virtually impossible to forecast next year's realized risk premium based on the premium of the previous year. For example, if this year's difference between the riskless rate and the return on the stock market is higher than last year's, that does not imply that next year's will be higher than this year's. It is as likely to be higher as it is lower. The best estimate of the expected value of a variable that has behaved randomly in the past is the average (or arithmetic mean) of its past values. [Ibbotson Associates' *Valuation Edition 2006 Yearbook*, page 81.]

Q 78 You noted that Ibbotson Associates also provides risk premium data. How do the Ibbotson Associates' risk premiums compare to your risk premiums?

A 78 Ibbotson Associates obtains a 7.1 percent risk premium on the S&P 500 versus long-term government bonds. Since the yield on long-term government bonds is currently approximately 110 basis points less than the yield on A-rated utility bonds, the Ibbotson Associates' data would indicate an approximate 6.0 percent risk premium on the S&P 500 over A-rated utility bonds. As shown on Exhibits Nos. SDG-7-10 and SDG-7-11, my studies produce a risk premium over A-rated utility bonds in the range of 4.5 percent to 5.1 percent.

Q 79 What conclusions do you draw from your ex post risk premium analyses about the required return on an equity investment in SDG&E?

A 79 My own studies, combined with my analysis of other studies, provide strong evidence that investors today require an equity return of

approximately 4.5 to 5.1 percentage points above the expected yield on A-rated utility bonds. The forecasted interest rate on Moody's A - rated utility bonds for 2007 as of September 2006 is 6.6 percent. Adding a 4.5 to 5.1 percentage point risk premium to an expected yield of 6.6 percent on A-rated utility bonds, I obtain an expected return on equity in the range 11.1 percent to 11.7 percent, with a midpoint of 11.4 percent. Adding a 25 basis-point allowance for flotation costs,[7] I obtain an estimate of 11.6 percent as the cost of equity for SDG&E using the ex post risk premium method.

H. Historical Capital Asset Pricing Model

Q 80 Can you provide a general description of the CAPM?

A 80 Yes. The CAPM is an equilibrium model of the securities markets in which the expected or required return on a given security is equal to the risk-free rate of interest, plus the company equity "beta," times the market risk premium:

Cost of equity = Risk-free rate + Equity beta x Market risk premium

The risk-free rate in this equation is the expected rate of return on a risk-free government security, the equity beta is a measure of the company's risk relative to the market as a whole, and the market risk premium is the premium investors require to invest in the market basket of all securities compared to the risk-free security.

Q 81 How do you use the historical CAPM to estimate the cost of equity for your proxy companies?

A 81 The historical CAPM requires an estimate of the risk-free rate, the company-specific risk factor or beta, and the expected return on the market portfolio. For my estimate of the risk-free rate, I use the Global Insight forecasted yield to maturity on 20-year Treasury bonds for 2007, 5.11 percent. For my estimate of the company-specific risk, or beta, I use the average Value Line beta for my proxy companies. For my estimate of the expected risk premium on the market portfolio, I use historical data on the difference between the

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[7] I determined the flotation cost allowance by calculating the difference in my DCF results with and without a flotation cost allowance.

arithmetic mean return on the S&P 500 and the income return on 20-year Treasury bonds, as reported by Ibbotson Associates' 2006 Yearbook.

Q 82 Why do you recommend that the risk premium on the market portfolio be estimated using the arithmetic mean return on the S&P 500?

A 82 I recommend that the long-run historic arithmetic mean risk premium be used to estimate the cost of equity because the arithmetic mean is the best estimate of the expected risk premium on a forward-looking basis. As Ibbotson Associates explains in *Stocks, Bonds, Bills, and Inflation Valuation Edition 2006 Yearbook*, the arithmetic mean return is the best approach for calculating the return investors expect to receive in the future:

> The equity risk premium data presented in this book are arithmetic average risk premia as opposed to geometric average risk premia. The arithmetic average equity risk premium can be demonstrated to be most appropriate when discounting future cash flows. For use as the expected equity risk premium in either the CAPM or the building block approach, the arithmetic mean or the simple difference of the arithmetic means of stock market returns and riskless rates is the relevant number. This is because both the CAPM and the building block approach are additive models, in which the cost of capital is the sum of its parts. The geometric average is more appropriate for reporting past performance, since it represents the compound average return. [Ibbotson Associates, *op. cit.*, p. 77.]

A discussion of the importance of using arithmetic mean returns in the context of CAPM or risk premium studies is contained in Exhibit No. SDG-7-10.

Q 83 Why do you recommend that the risk premium on the market portfolio be estimated using the income return on 20-year Treasury bonds as an estimate of the risk-free rate?

A 83 I recommend that the risk premium be estimated based on the income return on 20-year Treasury bonds because the CAPM requires an estimate of the risk-free rate, and the income return is the only Treasury bond return that is risk free.

Q 84 What cost of equity do you obtain from the historical CAPM approach?

A 84 I obtain a cost of equity estimate of 11.9 percent using the historical CAPM approach (see Exhibit No. SDG-7-11).

I. DCF-Based Capital Asset Pricing Model

Q 85 How does your DCF-based CAPM approach differ from your historical CAPM approach?

A 85 Like my historical CAPM approach, my DCF-based CAPM approach estimates the risk-free rate and beta using the forecasted yield-to-maturity on 20-year Treasury bonds for 2007 and the average Value Line beta for my proxy companies, respectively. However, my DCF-based CAPM approach estimates the risk premium on the market portfolio from the difference between the DCF cost of equity for the S&P 500 and the yield to maturity on 20-year Treasury bonds. Using the DCF-based CAPM, I obtain a CAPM cost of equity for SDG&E of 13.3 percent (see Exhibit No. SDG-7-12).

Q 86 Is there any evidence that a reasonable application of the CAPM may produce higher cost of equity results than you have just reported?

A 86 Yes. There are several reasons why a reasonable application of the CAPM may produce higher results than I have just reported. First, there is substantial evidence that the CAPM tends to underestimate the cost of equity for companies whose equity beta is less than 1.0, and to overestimate the cost of equity for companies whose equity beta is greater than 1.0. Second, there is strong evidence that a size premium should be added to the CAPM result for some of my electric and natural gas proxy companies.

Q 87 What evidence do you have that the CAPM tends to underestimate the cost of equity for companies with betas less than 1.0?

A 87 The original evidence that the unadjusted CAPM tends to underestimate the cost of equity for companies whose equity beta is less than 1.0 and to overestimate the cost of equity for companies whose equity beta is greater than 1.0 was presented in a paper by Black, Jensen, and Scholes, "The Capital Asset Pricing Model: Some Empirical Tests." Numerous subsequent papers have

validated the Black, Jensen, and Scholes findings, including those by Litzenberger and Ramaswamy, Banz, Fama and French, and Fama and MacBeth.[8]

J. Fair Rate of Return on Equity

Q 88 Please summarize your findings concerning the average cost of equity for your proxy groups of companies.

A 88 My DCF analysis suggests that the average cost of equity for the companies in my proxy groups is 11.1 percent using my recommended DCF methodology. Using the Commission's DCF methodology adopted in the SCE case produced results of 11.6 percent and 11.5 percent. My application of the ex ante and ex post risk premium methods produces cost of equity results equal to 11.2 percent and 11.6 percent, respectively. My application of the CAPM produces cost of equity results of 11.9 percent and 13.3 percent. From these results, I conclude that the average cost of equity for the companies in my proxy groups is 11.8 percent.

Q 89 Does your 11.8 percent cost of equity conclusion for your proxy groups depend on the percentages of debt and equity in your proxy companies' average capital structure?

A 89 Yes. The 11.8 percent cost of equity for my proxy groups reflects the financial risk associated with my proxy companies' average capital structures, where the capital structure weights are measured in terms of market values. Since financial leverage, that is, the use of debt financing, increases the risk of investing in the proxy companies'

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[8] Fischer Black, Michael C. Jensen, and Myron Scholes, "The Capital Asset Pricing Model: Some Empirical Tests," in *Studies in the Theory of Capital Markets*, M. Jensen, ed. New York: Praeger, 1972; Eugene Fama and James MacBeth, "Risk, Return, and Equilibrium: Empirical Tests," *Journal of Political Economy* 81 (1973), pp. 607-36; Robert Litzenberger and Krishna Ramaswamy, "The Effect of Personal Taxes and Dividends on Capital Asset Prices: Theory and Empirical Evidence," *Journal of Financial Economics* 7 (1979), pp. 163-95.; Rolf Banz, "The Relationship between Return and Market Value of Common Stocks," *Journal of Financial Economics* (March 1981), pp. 3-18; and Eugene Fama and Kenneth French, "The Cross-Section of Expected Returns," *Journal of Finance* (June 1992), pp. 427-465.

equity, the cost of equity would be higher for a capital structure containing more leverage.

Q 90 What are the average percentages of debt and equity in your proxy companies' capital structures?

A 90 My electric proxy company group has an average capital structure containing 37.09 percent debt, 0.72 percent preferred stock, and 62.19 percent common equity. My natural gas proxy company group has an average capital structure containing 26.03 percent debt, 0.11 percent preferred equity, and 73.85 percent equity. I have also examined capital structure data for a large group of electric companies over the last five years, beginning in 2002. These data show that over this period of time, the average capital structure for this large group of electric utilities contains 41.27 percent debt, 1.96 percent preferred, and 56.78 percent equity.

Q 91 How does SDG&E's recommended capital structure in this proceeding compare to the average capital structure of your proxy companies?

A 91 SDG&E's recommended capital structure contains 44.85 percent long-term debt, 4.90 percent preferred, and 50.25 percent common equity. Although this capital structure contains an appropriate mix of debt and equity and is a reasonable capital structure for ratemaking purposes, from an investors' viewpoint, SDG&E's recommended capital structure reflects greater financial risk than investors experience when they invest in the equities of my proxy companies. Since SDG&E's recommended capital structure reflects greater financial risk than investors experience when they invest in the equities of my proxy companies, its fair rate of return on equity must be adjusted upward to compensate investors for this greater financial risk. The appropriate adjustment can be calculated by determining the cost of equity that would give SDG&E the same weighted average cost of capital as the proxy companies. Without this adjustment, SDG&E would not be able to attract capital.

Q 92 Please describe how you adjusted the 11.8 percent cost of equity for your proxy companies to reflect the higher financial risk embodied in SDG&E's recommended capital structure in this proceeding.

A 92 I adjusted the 11.8 percent average cost of equity for my proxy groups by recognizing that to attract capital, SDG&E must have the same weighted average cost of capital as my proxy group. For each of my cost of equity methods, I calculated the fair rate of return on equity SDG&E would require to have the same weighted average cost of capital as my comparable group (see Table 3 below).[9] My analysis indicates that SDG&E would require a fair rate of return on equity equal to 12.7 percent in order to have the same weighted average cost of capital as my proxy companies. To be conservative, I have chosen to round this number to 12.5 percent. I therefore recommend that SDG&E be allowed to earn a fair rate of return on equity equal to 12.5 percent.

TABLE 3
SAN DIEGO GAS AND ELECTRIC COMPANY
RESULTS OF COST OF EQUITY STUDIES

Method	Result	Fair Rate of Return on Equity
DCF Cost of Equity	11.1%	11.8%
Ex Ante Cost of Equity	11.2%	12.0%
Ex Post Risk Premium Cost of Equity	11.6%	12.5%
Historical CAPM	11.9%	12.7%
DCF CAPM	13.3%	14.3%
FERC DCF (electric proxy group)	11.6%	12.4%
FERC DCF (regional electric proxy group)	11.5%	12.3%

K. FERC Order 679

Q 93 Are you familiar with the Commission's Order 679? [10]

A 93 Yes. Order 679 authorizes incentives for: (1) public utility investments in transmission facilities that reduce congestion costs or

[9] A description of how the results displayed in the fair rate of return on equity column are calculated is shown in Exhibit 13.

[10] *Promoting Transmission Investment through Pricing Reform*, 116 FERC 61,057, issued July 20, 2006. (Order 679)

improve transmission reliability; [11] and (2) being a member of an ISO, RTO, or other Commission-approved Transmission Organization.[12]

Q 94 Why did the Commission authorize incentives for public utility investments in transmission facilities that reduce congestion costs or improve transmission reliability?

A 94 The Commission offers several reasons for its decision to authorize incentives for new transmission investment. First, the Commission states that there is a need for additional investment in transmission facilities as evidenced by the fact that transmission investment today is lower in real terms than it was in 1975 when the load was significantly smaller, and congestion costs are high as a result of inadequate transmission.[13]

Second, the Commission notes that large new transmission projects are characterized by unique risks and challenges that often discourage additional investment in new transmission facilities. Among these risks and challenges are the high cost and long delays associated with obtaining approval for transmission construction, the risks associated with turning control of a company's transmission system to an independent system operator or regional transmission operator, and the risks that investments in transmission facilities may not be recovered in rates. To compensate for these risks, the Commission will offer incentives for new investment in transmission facilities.[14]

Third, the Commission states that in competitive markets, new generation sources may be constructed anywhere it is economic to do so, rather than simply in the local service territory of a given utility. To facilitate the integration of new generation sources into the transmission network, new investment in transmission facilities is

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[11] Order 679 at ¶37.
[12] Order 679 at ¶326.
[13] Order 679 at ¶14.
[14] Order 679 at ¶24-26.

required. However, because the regional transmission network contains more than one participating transmission owner (PTO), no single utility is obligated to build the transmission facilities to connect new generation sources to the utility's customers. Thus, utilities must be offered incentives to build the transmission facilities that connect their customers to a more diverse set of generation sources.[15]

Fourth, in response to critics who argue that incentives do not strike a proper balance between ratepayers' and investors' interests, the Commission states that it has taken care to ensure that incentives will strike such a balance. For example, the Commission decided that incentives will not be granted automatically, but must be supported by sound evidence from the proposing utility.[16]

Finally, the Commission recognizes that Section 219 of the Federal Power Act mandates that they establish incentives for new investments in the transmission network. [17]

Q 95 As an economist, do you agree that incentives are required to encourage public utilities' investment in transmission capacity that reduces the costs of congestion and improves reliability?

A 95 Yes. Transmission networks have evolved into integrated, regionally-operated systems with more than one, and often many, PTOs. The total costs of regional transmission networks include both direct costs (investment cost and operating expenses) and indirect costs (higher congestion, less reliability, and increased market power problems). One of the goals of the Commission's transmission policy is to reduce the indirect costs of the transmission network. However, from the point of view of an individual PTO, many indirect costs are common to the entire system rather than unique to the PTO's own system. In economic terms, reducing system congestion and increasing system-wide reliability are "public goods," which individual PTO's have little incentive to consider when making investment

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[15] Order 679 at ¶25.
[16] Order 679 at ¶26.
[17] Order 679 at ¶14.

decisions.[18] To encourage transmission owners such as SDG&E to make investments that reduce system congestion and increase system reliability, that is, invest in the "public goods" of the system, the Commission must offer transmission owners incentives.

Q 96 Are incentives likely to significantly increase the typical consumers electric bill?

A 96 No. As Professor Joskow argues in testimony before the Commission in Docket No. RM99-2-000, the cost of transmission is a small fraction of the total cost of electricity supply, whereas the benefits of additional investment in the transmission network are large. Thus, any increase in the average retail price as a result of the Commission's proposed incentives is likely to be exceedingly small.[19]

Q 97 Does this conclude your testimony?

A 97 Yes, it does.

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[18] Michael A. Crew, Paul R. Kleindorfer, and Menahem Spiegel, "Reliability, Regulation and Transmission Investment," working paper, May 11, 2004.

[19] Comments of Professor Paul L. Joskow, *Regional Transmission Groups Notice of Proposed Rulemaking*, Docket No. RM99-2-000, August 16, 1999.

EXHIBIT NO. SDG-7-1
SAN DIEGO GAS AND ELECTRIC COMPANY
DISCOUNTED CASH FLOW ANALYSIS FOR LARGE ELECTRIC ENERGY COMPANY GROUP
USING THE COMMISSION'S METHODOLOGY

Line No.	Company	D_0	P_0	I/B/E/S	BR+SV	Average Lo Yield	Average Hi Yield	Lo Result	Hi result
1	Ameren Corp.	2.54	50.380	5.00%	2.29%	4.92%	5.18%	7.3%	10.3%
2	Consol. Edison	2.30	44.323	3.44%	2.72%	5.05%	5.35%	7.8%	8.9%
3	Domin. Resources	2.76	74.597	12.07%	8.86%	3.58%	3.84%	12.6%	16.1%
4	Duke Energy	1.26	29.093	5.66%	5.29%	4.19%	4.48%	9.6%	10.3%
5	Edison Int'l	1.10	40.762	7.40%	8.57%	2.59%	2.82%	10.1%	11.5%
6	Energy East Corp.	1.16	24.098	4.33%	2.38%	4.65%	4.99%	7.1%	9.4%
7	Entergy Corp.	2.16	72.083	9.00%	6.23%	2.91%	3.10%	9.2%	12.2%
8	Exelon Corp.	1.60	59.325	10.56%	11.51%	2.77%	2.97%	13.5%	14.6%
9	FirstEnergy Corp.	1.82	52.804	6.40%	6.67%	3.36%	3.56%	9.9%	10.3%
10	FPL Group	1.50	43.720	8.50%	6.86%	3.60%	3.83%	10.6%	12.5%
11	G't Plains Energy	1.66	28.524	2.44%	2.49%	5.67%	5.98%	8.2%	8.5%
12	MDU Resources	0.52	23.727	7.38%	11.01%	2.11%	2.28%	9.6%	13.4%
13	NiSource Inc.	0.92	21.439	3.33%	3.12%	4.16%	4.44%	7.4%	7.8%
14	Northeast Utilities	0.73	20.650	7.75%	3.59%	3.45%	3.65%	7.1%	11.5%
15	NSTAR	1.21	28.915	5.50%	5.25%	4.07%	4.33%	9.4%	10.0%
16	OGE	1.33	32.443	7.93%	4.76%	3.96%	4.34%	8.8%	12.4%
17	Otter Tail Corp.	1.15	28.389	4.75%	3.70%	3.85%	4.28%	7.6%	9.1%
18	Pepco Holdings	1.04	23.403	5.40%	3.74%	4.29%	4.62%	8.1%	10.1%
19	Pinnacle West	2.03	40.899	6.00%	3.03%	4.82%	5.14%	7.9%	11.3%
20	PNM Resources	0.86	25.598	11.93%	4.33%	3.23%	3.51%	7.6%	15.7%
21	PPL Corp.	1.10	31.422	10.33%	9.53%	3.38%	3.65%	13.1%	14.2%
22	Progress Energy	2.44	39.569	3.40%	0.80%	6.39%	6.72%	7.2%	10.2%
23	Puget Energy	1.00	24.942	3.67%	3.07%	4.22%	4.43%	7.3%	8.2%
24	SCANA Corp.	1.68	39.334	4.75%	4.67%	4.14%	4.41%	8.9%	9.3%
25	Sempra Energy	1.20	46.158	5.38%	9.08%	2.51%	2.70%	8.0%	11.9%
26	Southern Co.	1.54	32.688	4.50%	4.17%	4.59%	4.85%	8.8%	9.5%
27	Vectren Corp.	1.23	26.821	5.63%	4.02%	4.46%	4.72%	8.6%	10.5%
28	Wisconsin Energy	0.92	40.334	7.76%	7.09%	2.21%	2.35%	9.4%	10.2%
29	Xcel Energy Inc.	0.88	19.110	4.12%	4.01%	4.48%	4.75%	8.6%	9.0%
30	Minimum							7.1%	
31	Maximum							16.1%	
32	Average of Lowest & Highest							11.6%	

Notes: Dividend is the annual dividend per Value Line, price is the average of the monthly high and low prices March through August 2006, b x r +sv growth rate calculated as described in the Commission's Order in 92 FERC ¶ 61,070 (2000), I/B/E/S long-term growth August 2006, br + sv growth calculated using Value Line Investment Survey issues dated June 30, August 11, and September 1, 2006. We note that in the SCE decision, the Commission excluded a low return of 8.42 percent at a time when the average bond yield was 8.06 percent. As the Commission stated, "investors generally cannot be expected to purchase stock if debt, which has less risk than stock, yields essentially the same return, this low end-return cannot be considered reliable in this case." [p. 19.] In the New England ISO Order, the Commission also excluded outlier results that were too high [see 117 FERC 61,129 (2006) at ¶8 and ¶16].. Accordingly, we excluded results for three companies on the basis that the results were unreasonably low. These companies were American Electric Power, Hawaiian Electric, and IDACORP, with low-end results of 7.0%, 6.9%, and 6.6%, respectively. We also excluded results for one company, TXU, on the basis that the company's results that were too high, falling in the range 22.3% to 32.8%.

EXHIBIT NO. SDG-7-1 (CONTINUED)
SAN DIEGO GAS AND ELECTRIC COMPANY
DISCOUNTED CASH FLOW ANALYSIS FOR WESTERN ELECTRICITY COORDINATING COUNCIL COMPANIES USING THE COMMISSION'S METHODOLOGY

Line No.	Company	D_0	P_0	I/B/E/S	BR+SV	Average Lo Yield	Average Hi Yield	Lo Result	Hi result
1	Avista	0.56	21.970	5.50%	5.11%	2.44%	2.70%	7.6%	8.3%
2	Centerpoint Energy	0.60	11.734	9.75%	9.90%	4.58%	4.93%	14.6%	15.1%
3	Edison Int'l	1.10	40.762	7.40%	8.57%	2.59%	2.82%	10.1%	11.5%
4	PG&E	1.34	39.993	7.86%	6.07%	3.25%	3.46%	9.4%	11.5%
5	Pinnacle West	2.03	40.899	6.00%	3.03%	4.82%	5.14%	7.9%	11.3%
6	PNM Resources	0.86	25.598	11.93%	4.33%	3.23%	3.51%	7.6%	15.7%
7	Puget Energy	1.00	24.942	3.67%	3.07%	4.22%	4.43%	7.3%	8.2%
8	Sempra Energy	1.20	46.158	5.38%	9.08%	2.51%	2.70%	8.0%	11.9%
9	Xcel Energy Inc.	0.88	19.110	4.12%	4.01%	4.48%	4.75%	8.6%	9.0%
10	Minimum							7.3%	
11	Maximum							15.7%	
12	Average of Lowest & Highest							11.5%	

Notes: Dividend is the annual dividend per Value Line, price is the average of the monthly high and low prices March through August 2006, b x r +sv growth rate calculated as described in the Commission's Order in 92 FERC ¶ 61,070 (2000), I/B/E/S long-term growth August 2006, br + sv growth calculated using Value Line Investment Survey issues dated June 30, August 11, and September 1, 2006. We note that in the SCE decision, the Commission excluded a low return of 8.42 percent at a time when the average bond yield was 8.06 percent. As the Commission stated, "investors generally cannot be expected to purchase stock if debt, which has less risk than stock, yields essentially the same return, this low end-return cannot be considered reliable in this case." [p. 19.] As noted above, we excluded the results for IDACORP, which fell in the range 6.6% to 8.4%, on the basis that the low-end result was unreasonably low.

EXHIBIT NO. SDG-7-2
SAN DIEGO GAS AND ELECTRIC COMPANY
SUMMARY OF DISCOUNTED CASH FLOW ANALYSIS
FOR VALUE LINE ELECTRIC ENERGY COMPANY GROUP
USING A QUARTERLY DCF MODEL

Line No.	Company	d4	P_0	Growth	Cost of Equity w Flotation
1	Amer. Elec. Power	0.370	35.403	2.83%	7.4%
2	Ameren Corp.	0.635	51.013	5.00%	10.7%
3	Consol. Edison	0.575	45.252	3.44%	9.1%
4	Domin. Resources	0.690	76.648	12.07%	16.5%
5	Duke Energy	0.320	29.598	5.66%	10.5%
6	Edison Int'l	0.270	40.642	7.40%	10.5%
7	Energy East Corp.	0.290	24.090	4.33%	9.7%
8	Entergy Corp.	0.540	74.648	9.00%	12.5%
9	Exelon Corp.	0.400	57.242	10.56%	13.8%
10	FirstEnergy Corp.	0.450	54.927	6.40%	10.2%
11	FPL Group	0.375	41.163	8.50%	12.6%
12	G't Plains Energy	0.415	28.755	2.44%	8.9%
13	Hawaiian Elec.	0.310	27.746	3.63%	8.7%
14	IDACORP Inc.	0.300	35.657	4.67%	8.5%
15	MDU Resources	0.127	24.048	7.38%	9.9%
16	NiSource Inc.	0.230	22.068	3.33%	8.0%
17	Northeast Utilities	0.188	21.607	7.75%	11.6%
18	NSTAR	0.303	29.920	5.50%	10.1%
19	OGE Energy	0.333	35.465	7.93%	12.4%
20	Otter Tail Corp.	0.288	28.035	4.75%	9.4%
21	Pepco Holdings	0.260	23.827	5.40%	10.3%
22	Pinnacle Westl	0.500	42.030	6.00%	11.5%
23	PNM Resources	0.220	26.687	11.93%	15.8%
24	PPL Corp.	0.275	33.022	10.33%	14.2%
25	Progress Energy	0.605	35.958	3.40%	11.0%
26	Puget Energy Inc.	0.250	28.965	3.67%	7.5%
27	SCANA Corp.	0.420	39.460	4.75%	9.4%
28	Sempra Energy	0.300	46.403	5.38%	8.3%
29	Southern Co.	0.388	33.083	4.50%	9.7%
30	Vectren Corp.	0.305	27.280	5.63%	10.8%
31	Wisconsin Energy	0.230	40.982	7.76%	10.4%
32	Xcel Energy Inc.	0.223	19.758	4.12%	9.1%
33	Market-Wtd. Ave.				11.3%

Notes:

d_1,d_2,d_3,d_4	=	Next four quarterly dividends, calculated by multiplying the last four quarterly dividends per Value Line, by the factor (1 + g).
P_0	=	Average of the monthly high and low stock prices during the three months ending August 2006 per Thomson Financial.
FC	=	Flotation costs expressed as a percent of gross proceeds.
g	=	I/B/E/S forecast of future earnings growth August 2006.
k	=	Cost of equity using the quarterly version of the DCF model.

$$k = \frac{d_1(1+k)^{.75} + d_2(1+k)^{.50} + d_3(1+k)^{.25} + d_4}{P_0(1-FC)} + g$$

EXHIBIT NO. SDG-7-3
SAN DIEGO GAS AND ELECTRIC COMPANY
RISK RATINGS OF PROXY ELECTRIC ENERGY COMPANIES

Line No.	Company	Safety Rank	S&P BOND RATING	S&P BOND RATING (Numerical)
1	Amer. Elec. Power	3	BBB	8
2	Ameren Corp.	1	BBB+	7
3	Consol. Edison	1	A	5
4	Dominion Resources	2	BBB	8
5	Duke Energy	2	BBB	8
6	Edison Int'l	3	BBB	8
7	Energy East Corp.	2	BBB+	7
8	Entergy Corp.	2	BBB	8
9	Exelon Corp.	1	BBB+	7
10	FirstEnergy Corp.	2	BBB	8
11	FPL Group	1	A	5
12	G't Plains Energy	2	BBB	8
13	Hawaiian Elec.	2	BBB	8
14	IDACORP Inc.	3	BBB+	7
15	MDU Resources	1	BBB+	7
16	NiSource Inc.	3	BBB	8
17	Northeast Utilities	3	BBB	8
18	NSTAR	1	A+	4
19	OGE Energy	2	BBB+	7
20	Otter Tail Corp.	2	BBB+	7
21	Pepco Holdings	3	BBB	8
22	Pinnacle West Capital	1	BBB-	9
23	PNM Resources	2	BBB	8
24	PPL Corp.	2	BBB	8
25	Progress Energy	2	BBB	8
26	Puget Energy Inc.	3	BBB-	9
27	SCANA Corp.	2	A-	6
28	Sempra Energy	2	BBB+	7
29	Southern Co.	1	A	5
30	Vectren Corp.	2	A-	6
31	Wisconsin Energy	2	BBB+	7
32	Xcel Energy Inc.	2	BBB	8
33	Market Weighted Average	2	BBB+	7

Sources of data: http://www2.standardandpoors.com/; The Value Line Investment Analyzer, August 2006.

EXHIBIT NO. SDG-7-4
SAN DIEGO GAS AND ELECTRIC COMPANY
SUMMARY OF DISCOUNTED CASH FLOW ANALYSIS
FOR THE VALUE LINE NATURAL GAS COMPANIES
USING A QUARTERLY DCF MODEL

Line No.	Company	d_4	P_0	Growth	Cost of Equity
1	AGL Resources	0.370	37.503	4.28%	8.8%
2	Atmos Energy	0.315	27.970	5.38%	10.6%
3	Energen Corp.	0.110	39.488	7.00%	8.3%
4	Equitable Resources	0.220	34.495	9.75%	12.8%
5	National Fuel Gas	0.300	36.372	5.00%	8.7%
6	New Jersey Resources	0.360	47.895	5.67%	9.1%
7	NICOR Inc.	0.465	42.257	2.67%	7.6%
8	Northwest Nat. Gas	0.345	36.790	5.96%	10.3%
9	ONEOK Inc.	0.320	35.742	6.88%	10.7%
10	Piedmont Natural Gas	0.240	25.092	4.33%	8.6%
11	Questar Corp.	0.235	81.538	13.26%	14.7%
12	WGL Holdings Inc.	0.338	29.360	3.75%	8.9%
13	Mkt. Wtd. Average				10.8%

Notes:

d_1,d_2,d_3,d_4 = Next four quarterly dividends, calculated by multiplying the last four quarterly dividends per *Value Line* by the factor (1 + g).

P_0 = Average of the monthly high and low stock prices during the three months ending August 2006 per Thomson Financial.

FC = Flotation costs expressed as a percent of gross proceeds.

g = I/B/E/S forecast of future earnings growth August 2006.

k = Cost of equity using the quarterly version of the DCF model.

$$k = \frac{d_1(1+k)^{.75} + d_2(1+k)^{.50} + d_3(1+k)^{.25} + d_4}{P_0(1-FC)} + g$$

EXHIBIT NO. SDG7-5
SAN DIEGO GAS AND ELECTRIC COMPANY
RISK RATINGS OF PROXY NATURAL GAS COMPANIES

Line No.	Company	Safety Rank	S&P BOND RATING	S&P BOND RATING (Numerical)
1	AGL Resources	2	A-	6
2	Atmos Energy	2	BBB	8
3	Energen Corp.	3	BBB+	7
4	Equitable Resources	2	A-	6
5	National Fuel Gas	2	BBB+	7
6	New Jersey Resources	2	*A+*	4
7	NICOR Inc.	3	AA	2
8	Northwest Nat. Gas	1	AA-	3
9	ONEOK Inc.	3	BBB	8
10	Piedmont Natural Gas	2	A	5
11	Questar Corp.	3	*A-*	6
12	WGL Holdings Inc.	1	AA-	3
13	Market Weighted Average	2	A-	6

Sources of data: Standard & Poor's, http://www2.standardandpoors.com/; The Value Line Investment Analyzer August 2006.

EXHIBIT NO. SDG-7-6
SAN DIEGO GAS AND ELECTRIC COMPANY
COMPARISON OF DCF EXPECTED RETURN ON AN INVESTMENT IN ELECTRIC COMPANIES TO THE INTEREST RATE ON MOODY'S A-RATED UTILITY BONDS

Line No.	Date	DCF	Bond Yield
1	Sep-99	0.1168	0.0793
2	Oct-99	0.1176	0.0806
3	Nov-99	0.1207	0.0794
4	Dec-99	0.1257	0.0814
5	Jan-00	0.1248	0.0835
6	Feb-00	0.1293	0.0825
7	Mar-00	0.1334	0.0828
8	Apr-00	0.1256	0.0829
9	May-00	0.1241	0.0870
10	Jun-00	0.1265	0.0836
11	Jul-00	0.1275	0.0825
12	Aug-00	0.1246	0.0813
13	Sep-00	0.1179	0.0823
14	Oct-00	0.1181	0.0814
15	Nov-00	0.1186	0.0811
16	Dec-00	0.1168	0.0784
17	Jan-01	0.1204	0.0780
18	Feb-01	0.1209	0.0774
19	Mar-01	0.1214	0.0768
20	Apr-01	0.1276	0.0794
21	May-01	0.1303	0.0799
22	Jun-01	0.1308	0.0785
23	Jul-01	0.1323	0.0778
24	Aug-01	0.1329	0.0759
25	Sep-01	0.1355	0.0775
26	Oct-01	0.1333	0.0763
27	Nov-01	0.1337	0.0757
28	Dec-01	0.1334	0.0783
29	Jan-02	0.1314	0.0766
30	Feb-02	0.1326	0.0754
31	Mar-02	0.1286	0.0776
32	Apr-02	0.1249	0.0757
33	May-02	0.1258	0.0752
34	Jun-02	0.1256	0.0741
35	Jul-02	0.1321	0.0731
36	Aug-02	0.1268	0.0717
37	Sep-02	0.1287	0.0708
38	Oct-02	0.1291	0.0723
39	Nov-02	0.1237	0.0714
40	Dec-02	0.1207	0.0707
41	Jan-03	0.1171	0.0706
42	Feb-03	0.1208	0.0693
43	Mar-03	0.1170	0.0679
44	Apr-03	0.1129	0.0664
45	May-03	0.1071	0.0636

Line No.	Date	DCF	Bond Yield
46	Jun-03	0.1026	0.0621
47	Jul-03	0.1033	0.0657
48	Aug-03	0.1034	0.0678
49	Sep-03	0.1004	0.0656
50	Oct-03	0.0988	0.0643
51	Nov-03	0.0977	0.0637
52	Dec-03	0.0948	0.0627
53	Jan-04	0.0922	0.0615
54	Feb-04	0.0918	0.0615
55	Mar-04	0.0915	0.0597
56	Apr-04	0.0926	0.0635
57	May-04	0.0965	0.0662
58	Jun-04	0.0965	0.0646
59	Jul-04	0.0958	0.0627
60	Aug-04	0.0962	0.0614
61	Sep-04	0.0955	0.0598
62	Oct-04	0.0952	0.0594
63	Nov-04	0.0910	0.0597
64	Dec-04	0.0930	0.0592
65	Jan-05	0.0932	0.0578
66	Feb-05	0.0929	0.0561
67	Mar-05	0.0924	0.0583
68	Apr-05	0.0926	0.0564
69	May-05	0.0921	0.0553
70	Jun-05	0.0926	0.0540
71	Jul-05	0.0912	0.0551
72	Aug-05	0.0922	0.0550
73	Sep-05	0.0949	0.0552
74	Oct-05	0.0961	0.0579
75	Nov-05	0.1005	0.0588
76	Dec-05	0.1011	0.0580
77	Jan-06	0.1015	0.0575
78	Feb-06	0.1125	0.0582
79	Mar-06	0.1111	0.0598
80	Apr-06	0.1120	0.0629
81	May-06	0.1116	0.0642
82	Jun-06	0.1155	0.0640
83	Jul-06	0.1150	0.0637
84	Aug-06	0.1114	0.0620

Notes: Utility bond yield information from *Mergent Bond Record* (formerly Moody's). DCF results are calculated using a quarterly DCF model as follows:

D_0 = Latest quarterly dividend per Value Line
P_0 = Average of the monthly high and low stock prices for each month per Thomson Financial.
FC = Flotation costs expressed as a percent of gross proceeds.
g = I/B/E/S forecast of future earnings growth for each month
k = Cost of equity using the quarterly version of the DCF model.

$$k = \left[\frac{d_0 (1+g)^{\frac{1}{4}}}{P_0 (1-FC)} \right]^4 - 1$$

EXHIBIT NO. SDG-7-7
SAN DIEGO GAS AND ELECTRIC COMPANY
COMPARISON OF DCF EXPECTED RETURN ON AN INVESTMENT IN NATURAL GAS DISTRIBUTION COMPANIES TO THE INTEREST RATE ON MOODY'S A-RATED UTILITY BONDS

Line No.	Date	DCF	Bond Yield
1	Jun-98	0.1153	0.0703
2	Jul-98	0.1185	0.0703
3	Aug-98	0.1233	0.0700
4	Sep-98	0.1273	0.0693
5	Oct-98	0.1259	0.0696
6	Nov-98	0.1210	0.0703
7	Dec-98	0.1184	0.0691
8	Jan-99	0.1195	0.0697
9	Feb-99	0.1242	0.0709
10	Mar-99	0.1256	0.0726
11	Apr-99	0.1259	0.0722
12	May-99	0.1220	0.0747
13	Jun-99	0.1207	0.0774
14	Jul-99	0.1221	0.0771
15	Aug-99	0.1219	0.0791
16	Sep-99	0.1225	0.0793
17	Oct-99	0.1232	0.0806
18	Nov-99	0.1239	0.0794
19	Dec-99	0.1279	0.0814
20	Jan-00	0.1299	0.0835
21	Feb-00	0.1342	0.0825
22	Mar-00	0.1343	0.0828
23	Apr-00	0.1315	0.0829
24	May-00	0.1291	0.0870
25	Jun-00	0.1294	0.0836
26	Jul-00	0.1316	0.0825
27	Aug-00	0.1289	0.0813
28	Sep-00	0.1256	0.0823
29	Oct-00	0.1259	0.0814
30	Nov-00	0.1250	0.0811
31	Dec-00	0.1238	0.0784
32	Jan-01	0.1260	0.0780
33	Feb-01	0.1260	0.0774
34	Mar-01	0.1274	0.0768
35	Apr-01	0.1226	0.0794
36	May-01	0.1302	0.0799
37	Jun-01	0.1304	0.0785
38	Jul-01	0.1337	0.0778
39	Aug-01	0.1326	0.0759

Line No.	Date	DCF	Bond Yield
40	Sep-01	0.1267	0.0775
41	Oct-01	0.1268	0.0763
42	Nov-01	0.1268	0.0757
43	Dec-01	0.1254	0.0783
44	Jan-02	0.1236	0.0766
45	Feb-02	0.1241	0.0754
46	Mar-02	0.1189	0.0776
47	Apr-02	0.1159	0.0757
48	May-02	0.1162	0.0752
49	Jun-02	0.1170	0.0741
50	Jul-02	0.1242	0.0731
51	Aug-02	0.1234	0.0717
52	Sep-02	0.1259	0.0708
53	Oct-02	0.1250	0.0723
54	Nov-02	0.1220	0.0714
55	Dec-02	0.1215	0.0707
56	Jan-03	0.1218	0.0706
57	Feb-03	0.1232	0.0693
58	Mar-03	0.1195	0.0679
59	Apr-03	0.1162	0.0664
60	May-03	0.1126	0.0636
61	Jun-03	0.1114	0.0621
62	Jul-03	0.1127	0.0657
63	Aug-03	0.1139	0.0678
64	Sep-03	0.1127	0.0656
65	Oct-03	0.1123	0.0643
66	Nov-03	0.1089	0.0637
67	Dec-03	0.1071	0.0627
68	Jan-04	0.1059	0.0615
69	Feb-04	0.1039	0.0615
70	Mar-04	0.1037	0.0597
71	Apr-04	0.1041	0.0635
72	May-04	0.1045	0.0662
73	Jun-04	0.1036	0.0646
74	Jul-04	0.1011	0.0627
75	Aug-04	0.1008	0.0614
76	Sep-04	0.0976	0.0598
77	Oct-04	0.0974	0.0594
78	Nov-04	0.0962	0.0597
79	Dec-04	0.0969	0.0592
80	Jan-05	0.0990	0.0578
81	Feb-05	0.0978	0.0561
82	Mar-05	0.0978	0.0583
83	Apr-05	0.0988	0.0564
84	May-05	0.0981	0.0553
85	Jun-05	0.0976	0.0540
86	Jul-05	0.0965	0.0551

Line No.	Date	DCF	Bond Yield
87	Aug-05	0.0968	0.0550
88	Sep-05	0.0980	0.0552
89	Oct-05	0.0989	0.0579
90	Nov-05	0.1048	0.0588
91	Dec-05	0.1045	0.0580
92	Jan-06	0.0981	0.0575
93	Feb-06	0.1123	0.0582
94	Mar-06	0.1126	0.0598
95	Apr-06	0.1099	0.0629
96	May-06	0.1055	0.0642
97	Jun-06	0.1049	0.0640
98	Jul-06	0.1087	0.0637
99	Aug-06	0.1041	0.0620

Notes: Utility bond yield information from *Mergent Bond Record* (formerly Moody's). DCF results are calculated using a quarterly DCF model as follows:

D_0	=	Latest quarterly dividend per Value Line
P_0	=	Average of the monthly high and low stock prices for each month per Thomson Financial.
FC	=	Flotation costs expressed as a percent of gross proceeds.
g	=	I/B/E/S forecast of future earnings growth for each month
k	=	Cost of equity using the quarterly version of the DCF model.

$$k = \left[\frac{d_0 (1+g)^{\frac{1}{4}}}{P_0 (1-FC)} \right]^4 - 1$$

EXHIBIT NO. SDG-7-8
SAN DIEGO GAS AND ELECTRIC COMPANY
COMPARATIVE RETURNS ON S&P 500 STOCK INDEX
AND MOODY'S A-RATED BONDS 1937—2005

Line No.	Year	S&P 500 Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
1	2006	1,278.72	0.0183		75.25	
2	2005	1,181.41	0.0177	10.01%	74.91	5.80%
3	2004	1,132.52	0.0161	5.94%	70.87	11.34%
4	2003	895.84	0.0180	28.22%	62.26	20.27%
5	2002	1,140.21	0.0138	-20.05%	57.44	15.35%
6	2001	1,335.63	0.0116	-13.47%	56.40	8.93%
7	2000	1,425.59	0.0118	-5.13%	52.60	14.82%
8	1999	1,248.77	0.0130	15.46%	63.03	-10.20%
9	1998	963.35	0.0162	31.25%	62.43	7.38%
10	1997	766.22	0.0195	27.68%	56.62	17.32%
11	1996	614.42	0.0231	27.02%	60.91	-0.48%
12	1995	465.25	0.0287	34.93%	50.22	29.26%
13	1994	472.99	0.0269	1.05%	60.01	-9.65%
14	1993	435.23	0.0288	11.56%	53.13	20.48%
15	1992	416.08	0.0290	7.50%	49.56	15.27%
16	1991	325.49	0.0382	31.65%	44.84	19.44%
17	1990	339.97	0.0341	-0.85%	45.60	7.11%
18	1989	285.41	0.0364	22.76%	43.06	15.18%
19	1988	250.48	0.0366	17.61%	40.10	17.36%
20	1987	264.51	0.0317	-2.13%	48.92	-9.84%
21	1986	208.19	0.0390	30.95%	39.98	32.36%
22	1985	171.61	0.0451	25.83%	32.57	35.05%
23	1984	166.39	0.0427	7.41%	31.49	16.12%
24	1983	144.27	0.0479	20.12%	29.41	20.65%
25	1982	117.28	0.0595	28.96%	24.48	36.48%
26	1981	132.97	0.0480	-7.00%	29.37	-3.01%
27	1980	110.87	0.0541	25.34%	34.69	-3.81%
28	1979	99.71	0.0533	16.52%	43.91	-11.89%
29	1978	90.25	0.0532	15.80%	49.09	-2.40%
30	1977	103.80	0.0399	-9.06%	50.95	4.20%
31	1976	96.86	0.0380	10.96%	43.91	25.13%
32	1975	72.56	0.0507	38.56%	41.76	14.75%
33	1974	96.11	0.0364	-20.86%	52.54	-12.91%
34	1973	118.40	0.0269	-16.14%	58.51	-3.37%
35	1972	103.30	0.0296	17.58%	56.47	10.69%
36	1971	93.49	0.0332	13.81%	53.93	12.13%
37	1970	90.31	0.0356	7.08%	50.46	14.81%
38	1969	102.00	0.0306	-8.40%	62.43	-12.76%
39	1968	95.04	0.0313	10.45%	66.97	-0.81%
40	1967	84.45	0.0351	16.05%	78.69	-9.81%
41	1966	93.32	0.0302	-6.48%	86.57	-4.48%
42	1965	86.12	0.0299	11.35%	91.40	-0.91%
43	1964	76.45	0.0305	15.70%	92.01	3.68%

Line No.	Year	S&P 500 Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
44	1963	65.06	0.0331	20.82%	93.56	2.61%
45	1962	69.07	0.0297	-2.84%	89.60	8.89%
46	1961	59.72	0.0328	18.94%	89.74	4.29%
47	1960	58.03	0.0327	6.18%	84.36	11.13%
48	1959	55.62	0.0324	7.57%	91.55	-3.49%
49	1958	41.12	0.0448	39.74%	101.22	-5.60%
50	1957	45.43	0.0431	-5.18%	100.70	4.49%
51	1956	44.15	0.0424	7.14%	113.00	-7.35%
52	1955	35.60	0.0438	28.40%	116.77	0.20%
53	1954	25.46	0.0569	45.52%	112.79	7.07%
54	1953	26.18	0.0545	2.70%	114.24	2.24%
55	1952	24.19	0.0582	14.05%	113.41	4.26%
56	1951	21.21	0.0634	20.39%	123.44	-4.89%
57	1950	16.88	0.0665	32.30%	125.08	1.89%
58	1949	15.36	0.0620	16.10%	119.82	7.72%
59	1948	14.83	0.0571	9.28%	118.50	4.49%
60	1947	15.21	0.0449	1.99%	126.02	-2.79%
61	1946	18.02	0.0356	-12.03%	126.74	2.59%
62	1945	13.49	0.0460	38.18%	119.82	9.11%
63	1944	11.85	0.0495	18.79%	119.82	3.34%
64	1943	10.09	0.0554	22.98%	118.50	4.49%
65	1942	8.93	0.0788	20.87%	117.63	4.14%
66	1941	10.55	0.0638	-8.98%	116.34	4.55%
67	1940	12.30	0.0458	-9.65%	112.39	7.08%
68	1939	12.50	0.0349	1.89%	105.75	10.05%
69	1938	11.31	0.0784	18.36%	99.83	9.94%
70	1937	17.59	0.0434	-31.36%	103.18	0.63%
71	Return 1937 – 2005					
72	Stocks			11.56%		
73	Bonds			6.47%		
74	Risk Premium			5.10%		

EXHIBIT NO. SDG-7-9
SAN DIEGO GAS AND ELECTRIC COMPANY
COMPARATIVE RETURNS ON S&P UTILITY STOCK INDEX
AND MOODY'S A-RATED BONDS 1937-2004

Line No.	Year	S&P Utilities Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
1	2006	198.94	0.0345		$75.25	
2	2005	167.77	0.0356	22.14%	$74.91	5.80%
3	2004	139.79	0.0342	23.44%	$70.87	11.34%
4	2003	114.11	0.0508	27.58%	$62.26	20.27%
5	2002	142.14	0.0454	-15.18%	$57.44	15.35%
6	2002	243.79	0.0362		$57.44	
7	2001	307.70	0.0287	-17.90%	$56.40	8.93%
8	2000	239.17	0.0413	32.78%	$52.60	14.82%
9	1999	253.52	0.0394	-1.72%	$63.03	-10.20%
10	1998	228.61	0.0457	15.47%	$62.43	7.38%
11	1997	201.14	0.0492	18.58%	$56.62	17.32%
12	1996	202.57	0.0454	3.83%	$60.91	-0.48%
13	1995	153.87	0.0584	37.49%	$50.22	29.26%
14	1994	168.70	0.0496	-3.83%	$60.01	-9.65%
15	1993	159.79	0.0537	10.95%	$53.13	20.48%
16	1992	149.70	0.0572	12.46%	$49.56	15.27%
17	1991	138.38	0.0607	14.25%	$44.84	19.44%
18	1990	146.04	0.0558	0.33%	$45.60	7.11%
19	1989	114.37	0.0699	34.68%	$43.06	15.18%
20	1988	106.13	0.0704	14.80%	$40.10	17.36%
21	1987	120.09	0.0588	-5.74%	$48.92	-9.84%
22	1986	92.06	0.0742	37.87%	$39.98	32.36%
23	1985	75.83	0.0860	30.00%	$32.57	35.05%
24	1984	68.50	0.0925	19.95%	$31.49	16.12%
25	1983	61.89	0.0948	20.16%	$29.41	20.65%
26	1982	51.81	0.1074	30.20%	$24.48	36.48%
27	1981	52.01	0.0978	9.40%	$29.37	-3.01%
28	1980	50.26	0.0953	13.01%	$34.69	-3.81%
29	1979	50.33	0.0893	8.79%	$43.91	-11.89%
30	1978	52.40	0.0791	3.96%	$49.09	-2.40%
31	1977	54.01	0.0714	4.16%	$50.95	4.20%
32	1976	46.99	0.0776	22.70%	$43.91	25.13%
33	1975	38.19	0.0920	32.24%	$41.76	14.75%
34	1974	48.60	0.0713	-14.29%	$52.54	-12.91%
35	1973	60.01	0.0556	-13.45%	$58.51	-3.37%
36	1972	60.19	0.0542	5.12%	$56.47	10.69%
37	1971	63.43	0.0504	-0.07%	$53.93	12.13%

Line No.	Year	S&P Utilities Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
38	1970	55.72	0.0561	19.45%	$50.46	14.81%
39	1969	68.65	0.0445	-14.38%	$62.43	-12.76%
40	1968	68.02	0.0435	5.28%	$66.97	-0.81%
41	1967	70.63	0.0392	0.22%	$78.69	-9.81%
42	1966	74.50	0.0347	-1.72%	$86.57	-4.48%
43	1965	75.87	0.0315	1.34%	$91.40	-0.91%
44	1964	67.26	0.0331	16.11%	$92.01	3.68%
45	1963	63.35	0.0330	9.47%	$93.56	2.61%
46	1962	62.69	0.0320	4.25%	$89.60	8.89%
47	1961	52.73	0.0358	22.47%	$89.74	4.29%
48	1960	44.50	0.0403	22.52%	$84.36	11.13%
49	1959	43.96	0.0377	5.00%	$91.55	-3.49%
50	1958	33.30	0.0487	36.88%	$101.22	-5.60%
51	1957	32.32	0.0487	7.90%	$100.70	4.49%
52	1956	31.55	0.0472	7.16%	$113.00	-7.35%
53	1955	29.89	0.0461	10.16%	$116.77	0.20%
54	1954	25.51	0.0520	22.37%	$112.79	7.07%
55	1953	24.41	0.0511	9.62%	$114.24	2.24%
56	1952	22.22	0.0550	15.36%	$113.41	4.26%
57	1951	20.01	0.0606	17.10%	$123.44	-4.89%
58	1950	20.20	0.0554	4.60%	$125.08	1.89%
59	1949	16.54	0.0570	27.83%	$119.82	7.72%
60	1948	16.53	0.0535	5.41%	$118.50	4.49%
61	1947	19.21	0.0354	-10.41%	$126.02	-2.79%
62	1946	21.34	0.0298	-7.00%	$126.74	2.59%
63	1945	13.91	0.0448	57.89%	$119.82	9.11%
64	1944	12.10	0.0569	20.65%	$119.82	3.34%
65	1943	9.22	0.0621	37.45%	$118.50	4.49%
66	1942	8.54	0.0940	17.36%	$117.63	4.14%
67	1941	13.25	0.0717	-28.38%	$116.34	4.55%
68	1940	16.97	0.0540	-16.52%	$112.39	7.08%
69	1939	16.05	0.0553	11.26%	$105.75	10.05%
70	1938	14.30	0.0730	19.54%	$99.83	9.94%
71	1937	24.34	0.0432	-36.93%	$103.18	0.63%
72	1936	21.31	0.0408	18.30%	$96.46	11.12%
73	1935	11.90	0.0802	87.10%	$82.23	22.17%
74	1934	17.56	0.0559	-26.64%	$66.78	29.13%
75	1933	22.21	0.0528	-15.66%	$79.55	-11.03%
76	1932	24.10	0.0637	-1.47%	$70.67	18.23%
77	1931	40.03	0.0426	-35.54%	$84.49	-11.63%
78	1930	52.25	0.0291	-20.48%	$81.19	8.99%
79	1929	49.00	0.0266	9.29%	$83.95	1.48%
80	1928	31.10	0.0390	61.46%	$86.71	1.43%
81	1927	24.87	0.0465	29.70%	$83.28	8.92%
82	1926	25.32	0.0389	2.11%	$80.81	8.01%

Line No.	Year	S&P Utilities Stock Price	Stock Dividend Yield	Stock Return	Bond Price	Bond Return
83	Return 1937--2005					
84	Return	Stocks	10.92%			
85	Return	Bonds	6.47%			
86	Risk Premium		4.45%			

EXHIBIT NO. SDG-7-10
SAN DIEGO GAS AND ELECTRIC COMPANY
USING THE ARITHMETIC MEAN TO ESTIMATE THE COST OF EQUITY CAPITAL

Consider an investment that in a given year generates a return of 30 percent with probability equal to .5 and a return of -10 percent with a probability equal to .5. For each one dollar invested, the possible outcomes of this investment at the end of year one are:

Line No.	Ending Wealth	Probability
1	$1.30	0.50
2	$0.90	0.50

At the end of year two, the possible outcomes are:

Line No.	Ending Wealth			Probability	Value x Probability
1	(1.30) (1.30)	=	$1.69	0.25	0.4225
2	(1.30) (.9)	=	$1.17	0.50	0.5850
3	(.9) (.9)	=	$0.81	0.25	0.2025
4	Expected Wealth	=			$1.21

The expected value of this investment at the end of year two is $1.21. In a competitive capital market, the cost of equity is equal to the expected rate of return on an investment. In the above example, the cost of equity is that rate of return which will make the initial investment of one dollar grow to the expected value of $1.21 at the end of two years. Thus, the cost of equity is the solution to the equation:

$1(1+k)^2 = 1.21$ or

$k = (1.21/1)^{.5} - 1 = 10\%$.

The arithmetic mean of this investment is:

(30%) (.5) + (-10%) (.5) = 10%.

Thus, the arithmetic mean is equal to the cost of equity capital.

The geometric mean of this investment is:

$[(1.3)\ (.9)]^{.5} - 1 = .082 = 8.2\%$.

Thus, the geometric mean is not equal to the cost of equity capital.

The lesson is obvious: for an investment with an uncertain outcome, the arithmetic mean is the best measure of the cost of equity capital.

EXHIBIT NO. SDG-7-11
SAN DIEGO GAS AND ELECTRIC COMPANY
CALCULATION OF CAPITAL ASSET PRICING MODEL COST OF EQUITY USING IBBOTSON ASSOCIATES' 7.1 PERCENT RISK PREMIUM

Line No.			Description
1	Risk-free Rate	5.11%	Forecasted Long-term (20-year) Treasury bond yield
2	Beta	0.92	Average Beta Proxy Companies (see following)
3	Risk Premium	7.10%	Long-horizon Ibbotson risk premium
4	Beta x Risk Premium	6.53%	
5	Flotation Cost	0.25%	
6	CAPM cost of equity	11.89%	

EXHIBIT 11 (CONTINUED)
SAN DIEGO GAS AND ELECTRIC COMPANY
PROXY COMPANY BETAS

Line No.	Company	Beta	Market Cap $ (Mil)
1	AGL Resources	0.95	2,841.8
2	Amer. Elec. Power	1.25	14,403.7
3	Ameren Corp.	0.75	10,270.7
4	Atmos Energy	0.75	2,328.8
5	Consol. Edison	0.70	11,219.2
6	Dominion Resources	0.95	27,395.1
7	Duke Energy	1.20	37,477.5
8	Edison Int'l	1.10	13,570.0
9	Energen Corp.	0.85	3,056.2
10	Energy East Corp.	0.90	3,605.4
11	Entergy Corp.	0.85	16,056.0
12	Equitable Resources	0.85	4,268.3
13	Exelon Corp.	0.85	38,786.2
14	FirstEnergy Corp.	0.80	18,362.0
15	FPL Group	0.80	17,479.0
16	G't Plains Energy	0.95	2,403.1
17	Hawaiian Elec.	0.70	2,218.2
18	IDACORP Inc.	1.00	1,553.8
19	MDU Resources	1.00	4,517.8
20	National Fuel Gas	0.95	3,169.2
21	New Jersey Resources	0.80	1,364.6
22	NICOR Inc.	1.20	1,893.3
23	NiSource Inc.	0.90	5,895.2
24	Northeast Utilities	0.85	3,474.3
25	Northwest Nat. Gas	0.75	1,032.0
26	NSTAR	0.80	3,370.9
27	OGE Energy	0.75	3,240.4
28	ONEOK Inc.	1.00	4,410.7
29	Otter Tail Corp.	0.65	843.6
30	Pepco Holdings	0.90	4,603.4
31	Piedmont Natural Gas	0.85	1,903.8
32	Pinnacle West Capital	1.00	4,334.3
33	PNM Resources	1.00	1,906.8
34	PPL Corp.	1.05	13,014.5
35	Progress Energy	0.85	10,970.0
36	Puget Energy Inc.	0.80	2,607.3
37	Questar Corp.	0.95	7,649.0
38	SCANA Corp.	0.80	4,570.6
39	Sempra Energy	1.05	12,360.6
40	Southern Co.	0.65	24,629.0
41	Vectren Corp.	0.85	2,085.7
42	WGL Holdings Inc.	0.80	1,425.2

Line No.	Company	Beta	Market Cap $ (Mil)
43	Wisconsin Energy	0.80	4,825.4
44	Xcel Energy Inc.	0.90	8,216.8
45	Market-Weighted Average	0.92	

EXHIBIT NO. SDG-7-12
SAN DIEGO GAS AND ELECTRIC COMPANY
CALCULATION OF CAPITAL ASSET PRICING MODEL COST OF EQUITY USING
DCF ESTIMATE OF THE EXPECTED RATE OF RETURN ON THE MARKET PORTFOLIO

Line No.			Description
1	Risk-free rate	5.11%	Forecasted Long-term (20-year) Treasury bond yield
2	Beta	0.92	Average Beta Proxy Companies
3	DCF S&P 500	13.72%	DCF Cost of Equity S&P 500 (see following)
4	Risk premium	8.61%	
5	Beta x risk premium	7.92%	
6	Flotation cost	0.25%	
7	CAPM cost of equity	13.28%	

EXHIBIT 12 (CONTINUED)
SAN DIEGO GAS AND ELECTRIC COMPANY
CALCULATION OF CAPITAL ASSET PRICING MODEL COST OF EQUITY USING DCF
ESTIMATE OF THE EXPECTED RATE OF RETURN ON THE MARKET PORTFOLIO
SUMMARY OF DISCOUNTED CASH FLOW ANALYSIS S&P 500

Line No.	Company	P_0	D_0	Growth	Cost of Equity	Market Cap $ (mils)
1	3M	75.45	1.84	11.28%	14.02%	53,171
2	Abbott Labs.	45.30	1.18	9.62%	12.50%	73,182
3	Ace	50.90	1.00	11.66%	13.87%	17,619
4	Air Prds.& Chems.	63.75	1.36	10.49%	12.87%	14,454
5	Alberto Culver	47.92	0.52	11.52%	12.73%	4,655
6	Allstate	55.54	1.40	9.46%	12.25%	36,417
7	Altria Group Inco.	76.85	3.44	8.17%	13.09%	171,914
8	Ambac Financial	83.00	0.72	11.00%	11.97%	8,935
9	Amer.Standard	40.72	0.72	12.33%	14.33%	8,135
10	American Express	52.57	0.60	12.14%	13.43%	63,537
11	American Intl.Gp.	60.19	0.66	13.13%	14.38%	166,061
12	Amerisourcebergen	42.77	0.10	14.00%	14.27%	9,012
13	Amsouth Banc.	27.76	1.04	7.80%	11.90%	9,804
14	AT&T	28.63	1.33	8.99%	14.14%	121,497
15	Automatic Data Proc.	44.88	0.74	12.67%	14.54%	26,140
16	Avery Dennison	58.37	1.56	10.75%	13.74%	6,626
17	Avon Products	29.77	0.70	10.89%	13.52%	13,233
18	Ball	37.36	0.40	12.50%	13.71%	4,119
19	Bank Of America	49.71	2.24	8.87%	13.86%	233,128
20	Bank Of New York Co.	33.06	0.88	11.14%	14.13%	25,702
21	Bard C R	72.15	0.56	14.49%	15.38%	7,712
22	Baxter Intl.	39.89	0.58	11.11%	12.73%	28,614
23	Bb & T	41.79	1.68	8.83%	13.27%	22,814
24	Bear Stearns	135.16	1.12	11.14%	12.06%	15,417
25	Becton Dickinson	63.11	0.86	11.69%	13.22%	16,683
26	Bemis	30.47	0.76	10.67%	13.46%	3,359
27	Black & Decker	77.06	1.52	10.00%	12.19%	5,525
28	Bristol Myers Squibb	24.06	1.12	7.39%	12.48%	44,660
29	Brunswick	31.21	0.60	10.03%	12.16%	2,679
30	Capital One Finl.	80.41	0.11	13.25%	13.41%	22,148
31	Cardinal Health	65.85	0.36	13.35%	13.97%	27,539
32	Caterpillar	70.12	1.20	11.75%	13.67%	44,433
33	CBS 'B'	26.88	0.80	9.63%	12.93%	20,189
34	Centex	48.68	0.16	13.80%	14.17%	5,735
35	Chevron	63.59	2.08	8.37%	11.96%	143,748
36	Chubb	49.66	1.00	9.78%	12.01%	20,491
37	Cintas	38.14	0.35	14.00%	15.05%	6,457
38	Citigroup	48.46	1.96	10.04%	14.56%	240,028
39	Citizens Comms.	12.95	1.00	3.62%	11.86%	4,299
40	Clear Chl.Comms.	29.63	0.75	12.60%	15.48%	14,447
41	Colgate-Palm.	60.17	1.28	9.90%	12.26%	31,336
42	Comerica	55.31	2.36	7.50%	12.16%	9,126

Line No.	Company	P_0	D_0	Growth	Cost of Equity	Market Cap $ (mils)
43	Compass Bancshares	56.82	1.56	9.63%	12.67%	7,449
44	Costco Wholesale	52.78	0.52	13.08%	14.20%	22,084
45	Countrywide Finl.	36.96	0.60	10.72%	12.53%	20,613
46	Danaher	63.67	0.08	14.32%	14.46%	19,910
47	Darden Restaurants	36.14	0.40	12.48%	13.73%	5,172
48	Dollar General	14.16	0.20	11.11%	12.69%	3,812
49	Donnelley R R & Sons	31.07	1.04	9.50%	13.21%	7,002
50	Dow Chemicals	37.16	1.50	9.90%	14.40%	35,409
51	Du Pont E I De Nemours	40.61	1.48	9.84%	13.90%	36,558
52	Eaton	69.20	1.56	11.78%	14.32%	9,885
53	El Paso	15.10	0.16	10.72%	11.90%	9,806
54	Eli Lilly	54.83	1.60	9.47%	12.70%	62,025
55	Emerson Electric	80.14	1.78	10.00%	12.46%	33,350
56	Entergy	74.65	2.16	9.00%	12.19%	16,091
57	Estee Lauder Cos.'A'	38.03	0.40	11.00%	12.17%	4,681
58	Exelon	58.33	1.60	10.56%	13.62%	39,776
59	Family Dollar Stores	23.84	0.42	11.69%	13.67%	3,988
60	Fannie Mae	49.12	1.04	10.41%	12.77%	50,120
61	Federated Dept.Strs.	35.39	0.51	12.23%	13.86%	21,603
62	Federated Invrs.'B'	31.61	0.72	11.59%	14.15%	3,490
63	Fedex	108.10	0.36	15.17%	15.55%	30,794
64	Fifth Third Bancorp	37.99	1.60	9.23%	13.90%	21,646
65	First Data	43.13	0.24	12.59%	13.22%	32,481
66	First Horizon National	40.07	1.80	7.89%	12.82%	4,711
67	Fluor	87.85	0.80	14.47%	15.52%	7,262
68	Fortune Brands	72.36	1.56	11.00%	13.41%	10,842
69	Frank.Res.	89.23	0.48	12.61%	13.22%	24,849
70	Gap	17.09	0.32	11.20%	13.30%	13,861
71	General Electric	33.34	1.00	10.89%	14.25%	351,407
72	Golden West Finl.	73.81	0.32	13.75%	14.24%	23,254
73	Grainger W W	67.99	1.16	13.07%	15.01%	5,735
74	H & R Block	22.67	0.54	11.75%	14.44%	6,887
75	Harley-Davidson	54.35	0.84	11.82%	13.56%	15,209
76	Hartford Finl.Svs.Gp.	83.82	1.60	10.92%	13.05%	25,472
77	Hasbro	18.65	0.48	10.00%	12.86%	3,353
78	HCA	46.42	0.68	10.79%	12.42%	19,179
79	Health Man.As.A	20.42	0.24	13.04%	14.37%	5,019
80	Hewlett-Packard	32.41	0.32	13.39%	14.51%	98,806
81	Home Depot	35.26	0.60	13.00%	14.94%	70,879
82	Honeywell Intl.	38.59	0.91	11.71%	14.37%	31,406
83	Illinois Tool Wks.	46.27	0.84	12.35%	14.40%	24,709
84	IMS Health	26.84	0.12	12.53%	13.03%	5,378
85	Ingersoll-Rand	39.43	0.72	12.40%	14.47%	12,303
86	International Bus.Mach.	77.46	1.20	10.63%	12.35%	120,834
87	Intl.Game Tech.	37.18	0.50	13.55%	15.08%	13,122
88	ITT	49.47	0.44	12.50%	13.50%	8,898
89	Johnson & Johnson	61.85	1.50	10.06%	12.75%	185,622
90	Johnson Controls	78.54	1.12	13.00%	14.62%	13,566
91	JP Morgan Chase & Co.	43.21	1.36	10.20%	13.71%	156,908
92	Keycorp	36.25	1.38	7.67%	11.83%	14,656
93	Kinder Morgan Kans	101.12	3.50	11.00%	14.89%	13,956

Line No.	Company	P_0	D_0	Growth	Cost of Equity	Market Cap $ (mils)
94	L3 Communications	74.35	0.75	14.04%	15.19%	9,205
95	Lehman Bros.Hdg.	64.11	0.48	13.39%	14.24%	35,144
96	Limited Brands	25.60	0.60	11.54%	14.18%	10,103
97	Lincoln Nat.	56.73	1.52	10.88%	13.88%	16,959
98	Lockheed Martin	76.57	1.20	11.72%	13.48%	35,393
99	M&T Bk.	119.51	2.40	9.67%	11.89%	13,174
100	Marathon Oil	84.07	1.60	13.14%	15.31%	28,460
101	Marriott Intl.'A'	36.39	0.25	14.46%	15.25%	15,005
102	Marsh & Mclennan	26.46	0.68	10.27%	13.13%	14,307
103	Marshall & Ilsley	46.00	1.08	9.80%	12.40%	11,947
104	Mattel	17.25	0.50	9.00%	12.19%	7,182
105	MBIA	58.26	1.24	9.80%	12.16%	8,289
106	McCormick & Co Nv.	34.47	0.72	9.47%	11.77%	4,303
107	McGraw-Hill	53.06	0.73	12.70%	14.26%	19,710
108	Mckesson	49.22	0.24	14.38%	14.94%	15,865
109	Mellon Finl.	35.20	0.88	10.95%	13.75%	15,396
110	Meredith	48.00	0.64	11.88%	13.38%	1,820
111	Merrill Lynch & Co.	70.85	1.00	12.86%	14.46%	64,721
112	Metlife	51.67	0.52	10.79%	11.91%	41,501
113	Mgic Invt	60.95	1.00	9.95%	11.76%	4,885
114	Microsoft	23.67	0.36	12.40%	14.12%	253,537
115	Molex	33.52	0.30	14.57%	15.60%	3,654
116	Molson Coors Brewing 'B'	68.33	1.28	11.13%	13.23%	4,455
117	Moodys	54.47	0.28	14.19%	14.78%	17,080
118	Morgan Stanley	63.03	1.08	12.81%	14.76%	70,706
119	Motorola	21.50	0.20	11.84%	12.88%	56,449
120	Nat.City	36.14	1.56	7.45%	12.16%	20,977
121	Newell Rubbermaid	25.85	0.84	8.63%	12.20%	7,451
122	Nike 'B'	80.02	1.24	13.67%	15.44%	15,432
123	Northern Trust	55.82	0.92	12.15%	14.01%	12,133
124	Northrop Grumman	64.74	1.20	12.50%	14.60%	23,427
125	Omnicom Gp.	89.00	1.00	11.80%	13.06%	15,333
126	Paccar	53.77	0.80	11.00%	12.66%	13,410
127	Pall	27.33	0.44	11.00%	12.80%	3,370
128	Parker-Hannifin	74.18	1.04	12.07%	13.65%	8,916
129	Penney Jc	65.32	0.72	14.30%	15.57%	14,311
130	Pepsico	61.96	1.20	10.89%	13.05%	105,878
131	PNC Finl.Svs.Gp.	69.63	2.20	9.77%	13.28%	20,618
132	PPG Industries	63.51	1.92	9.29%	12.63%	10,565
133	PPL	33.02	1.10	10.33%	14.05%	12,832
134	Praxair	54.24	1.00	11.62%	13.69%	18,226
135	Principal Finl.Gp.	54.07	0.65	11.72%	13.07%	14,243
136	Procter & Gamble	56.71	1.24	11.31%	13.76%	195,363
137	Prudential Finl.	76.27	0.78	13.35%	14.51%	34,663
138	Radioshack	16.40	0.25	10.67%	12.37%	2,417
139	Regions Finl.New	34.93	1.40	8.10%	12.50%	16,399
140	Rockwell Automation	64.95	0.90	13.25%	14.83%	9,907
141	Rockwell Collins	53.20	0.64	13.89%	15.27%	9,121
142	Rohm & Haas	46.54	1.32	10.48%	13.65%	9,762
143	Ryder System	53.05	0.72	11.50%	13.02%	3,021
144	Safeco	54.93	1.20	10.14%	12.57%	6,636

Line No.	Company	P_0	D_0	Growth	Cost of Equity	Market Cap $ (mils)
145	Scripps E W 'A'	43.61	0.48	12.00%	13.24%	5,847
146	Sealed Air	49.92	0.60	11.25%	12.59%	4,191
147	Snap-On	40.82	1.08	10.67%	13.63%	2,507
148	Sprint Nextel	19.48	0.10	13.50%	14.08%	47,585
149	St.Paul Travelers	43.93	1.04	9.51%	12.13%	30,663
150	Stanley Works	46.04	1.20	12.00%	14.95%	3,785
151	State Street	59.51	0.80	12.32%	13.84%	20,398
152	Suntrust Banks	77.64	2.44	8.97%	12.44%	27,634
153	Synovus Finl.	27.43	0.78	12.18%	15.40%	9,313
154	T Rowe Price Gp.	39.52	0.56	12.65%	14.25%	11,464
155	Tektronix	28.10	0.24	13.00%	13.97%	2,290
156	Textron	88.19	1.55	12.75%	14.74%	10,308
157	The Hershey Company	55.04	1.08	9.93%	12.10%	8,933
158	Tiffany & Co	32.45	0.40	12.56%	13.95%	4,352
159	TJX Cos.	24.14	0.28	12.80%	14.11%	12,069
160	Tyco Intl.	26.51	0.40	12.29%	13.99%	52,866
161	United Parcel Ser.	74.69	1.52	12.06%	14.36%	46,127
162	United Technologies	61.24	1.06	11.86%	13.81%	63,487
163	US Bancorp	31.53	1.32	9.94%	14.62%	56,923
164	UST	47.98	2.28	7.33%	12.52%	8,776
165	V F	66.50	2.20	10.33%	14.03%	7,776
166	Vulcan Materials	73.78	1.48	13.00%	15.28%	7,417
167	Wachovia	53.95	2.24	9.80%	14.43%	86,484
168	Wal Mart Stores	45.84	0.67	13.11%	14.77%	189,858
169	Walt Disney	29.37	0.27	11.72%	12.75%	61,638
170	Washington Mutual	44.69	2.08	9.13%	14.30%	39,956
171	Waste Man.	34.77	0.88	10.33%	13.15%	18,036
172	Wells Fargo & Co	34.71	1.12	10.86%	14.48%	116,741
173	Wendy's Intl.	59.61	0.68	11.88%	13.16%	7,463
174	Wrigley William Jr.	45.34	1.02	10.75%	13.26%	9,824
175	XL Cap.'A'	63.11	1.52	11.34%	14.05%	11,994
176	Yum! Brands	48.43	0.60	11.35%	12.74%	13,182
177	Zions Bancorp.	80.17	1.44	10.38%	12.38%	8,239
178	Market Weighted Average				13.72%	

EXHIBIT NO. SDG-7-13
SAN DIEGO GAS AND ELECTRIC COMPANY
ILLUSTRATION OF CALCULATION OF COST OF EQUITY REQUIRED FOR SDG&E TO HAVE THE SAME WEIGHTED AVERAGE COST OF CAPITAL AS THE PROXY COMPANIES

Line No.		*Cost Rate*	*Source of Data*	*After-Tax Cost Rate*
1	Tax Rate	39.0%		
2	Cost of Debt	6.20%	Ave. Moody's A-Utility Bond Yield Aug. 2006	3.78%
3	Cost of Preferred	7.14%	Value Line Sept. 15, 2006	
4	Cost of Equity: Ex Post Risk Premium	11.64%	Exhibits 8, 9	

Line No.	5-Yr. Average Capital Structure Electric Companies			
1	Capital Source	Percent	After-tax Cost Rate	Weighted Cost
2	Long-term Debt	41.27%	3.78%	1.561%
3	Preferred Stock	1.96%	7.14%	0.140%
4	Common Equity	56.78%	11.64%	6.612%
5	Total	100.00%		8.312%

Line No.	Capital Source	Percent	After-tax Cost Rate	Weighted Cost
1	Long-term Debt	44.85%	3.78%	1.696%
2	Preferred Stock	4.90%	7.14%	0.350%
3	Sum Wtd. Cost of Debt and Preferred			2.046%

(1) Ave. WACC Proxy Electric Companies	8.312%
(2) Wtd. Cost of Debt and Preferred	2.046%
(1) Less (2)	6.266%
Divide difference by % Equity in Capital Structure= Cost of Equity	12.47%

Line No.	Capital Source	Percent	After-tax Cost Rate	Weighted Cost
1	Long-term Debt	44.85%	3.78%	1.696%
2	Preferred Stock	4.90%	7.14%	0.350%
3	Common Equity	50.25%	12.47%	6.266%
4		100.00%		8.312%

EXHIBIT NO. SDG-7-14
SAN DIEGO GAS AND ELECTRIC COMPANY
APPENDIX 1
DERIVATION OF THE QUARTERLY DCF MODEL

The simple DCF Model assumes that a firm pays dividends only at the end of each year. Since firms in fact pay dividends quarterly and investors appreciate the time value of money, the annual version of the DCF Model generally underestimates the value investors are willing to place on the firm's expected future dividend stream. In these workpapers, we review two alternative formulations of the DCF Model that allow for the quarterly payment of dividends.

When dividends are assumed to be paid annually, the DCF Model suggests that the current price of the firm's stock is given by the expression:

$$P_0 = \frac{D_1}{(1+k)} + \frac{D_2}{(1+k)^2} + \ldots + \frac{D_n + P_n}{(1+k)^n} \quad (1)$$

where

P_0 = current price per share of the firm's stock,

$D_1, D_2, \ldots, D_n$ = expected annual dividends per share on the firm's stock,

P_n = price per share of stock at the time investors expect to sell the stock, and

k = return investors expect to earn on alternative investments of the same risk, i.e., the investors' required rate of return.

Unfortunately, expression (1) is rather difficult to analyze, especially for the purpose of estimating k. Thus, most analysts make a number of simplifying assumptions. First, they assume that dividends are expected to grow at the constant rate g into the indefinite future. Second, they assume that the stock price at time n is simply the present value of all dividends expected in periods subsequent to n. Third, they assume that the investors' required rate of return, k, exceeds the expected dividend growth rate g. Under the above simplifying assumptions, a firm's stock price may be written as the following sum:

$$P_0 = \frac{D_0(1+g)}{(1+k)} + \frac{D_0(1+g)^2}{(1+k)^2} + \frac{D_0(1+g)^3}{(1+k)^3} + \ldots , \qquad (2)$$

where the three dots indicate that the sum continues indefinitely.

As we shall demonstrate shortly, this sum may be simplified to:

$$P_0 = \frac{D_0(1+g)}{(k-g)}$$

First, however, we need to review the very useful concept of a geometric progression.

Geometric Progression

Consider the sequence of numbers 3, 6, 12, 24,..., where each number after the first is obtained by multiplying the preceding number by the factor 2. Obviously, this sequence of numbers may also be expressed as the sequence 3, 3 x 2, 3 x 2^2, 3 x 2^3, etc. This sequence is an example of a geometric progression.

Definition: A geometric progression is a sequence in which each term after the first is obtained by multiplying some fixed number, called the common ratio, by the preceding term.

A general notation for geometric progressions is: a, the first term, r, the common ratio, and n, the number of terms. Using this notation, any geometric progression may be represented by the sequence:

$$a, ar, ar^2, ar^3, \ldots, ar^{n-1}.$$

In studying the DCF Model, we will find it useful to have an expression for the sum of n terms of a geometric progression. Call this sum S_n. Then

$$S_n = a + ar + \ldots + ar^{n-1} . \qquad (3)$$

However, this expression can be simplified by multiplying both sides of equation (3) by r and then subtracting the new equation from the old. Thus,

$$rS_n = ar + ar^2 + ar^3 + \ldots + ar^n$$

and

$$S_n - rS_n = a - ar^n \quad ,$$

or

$$(1 - r)\, S_n = a\,(1 - r^n) \ .$$

Solving for S_n, we obtain:

$$S_n = \frac{a(1 - r^n)}{(1 - r)} \qquad \textbf{(4)}$$

as a simple expression for the sum of n terms of a geometric progression. Furthermore, if $|r| < 1$, then S_n is finite, and as n approaches infinity, S_n approaches a ÷ (1-r). Thus, for a geometric progression with an infinite number of terms and $|r| < 1$, equation (4) becomes:

$$S = \frac{a}{1 - r} \qquad \textbf{(5)}$$

Application to DCF Model

Comparing equation (2) with equation (3), we see that the firm's stock price (under the DCF assumption) is the sum of an infinite geometric progression with the first term

$$a = \frac{D_0(1+g)}{(1+k)}$$

and common factor

$$r = \frac{(1+g)}{(1+k)}$$

Applying equation (5) for the sum of such a geometric progression, we obtain

$$S = a \bullet \frac{1}{(1-r)} = \frac{D_0(1+g)}{(1+k)} \bullet \frac{1}{1 - \frac{1+g}{1+k}} = \frac{D_0(1+g)}{(1+k)} \bullet \frac{1+k}{k-g} = \frac{D_0(1+g)}{k-g}$$

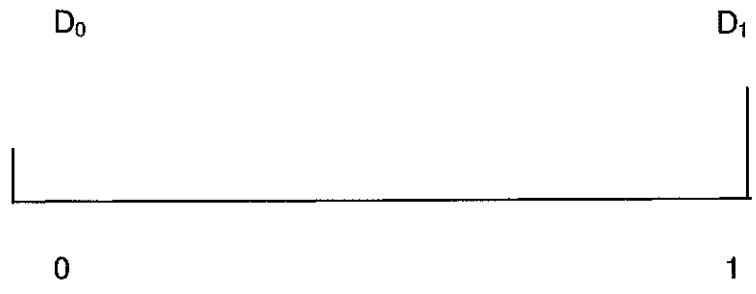
as we suggested earlier.

Quarterly DCF Model

The Annual DCF Model assumes that dividends grow at an annual rate of g% per year (see Figure 1).

Figure 1

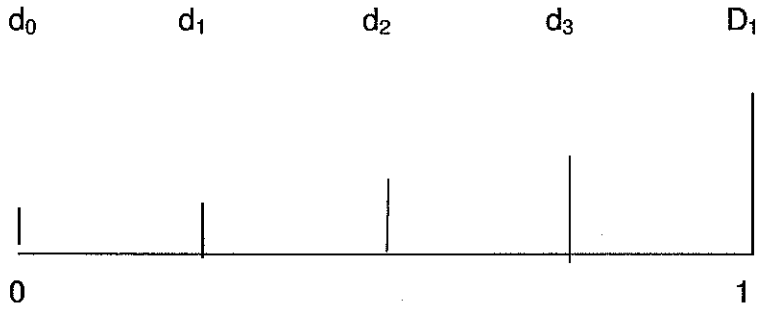
Annual DCF Model



$D_0 = 4d_0$ $D_1 = D_0(1 + g)$

Figure 2

Quarterly DCF Model (Constant Growth Version)



$d_1 = d_0(1+g)^{.25}$ $d_2 = d_0(1+g)^{.50}$

$d_3 = d_0(1+g)^{.75}$ $d_4 = d_0(1+g)$

In the Quarterly DCF Model, it is natural to assume that quarterly dividend payments differ from the preceding quarterly dividend by the factor $(1 + g)^{.25}$, where g is expressed in terms of percent per year and the decimal .25 indicates that the growth has only occurred for one quarter of the year. (See Figure 2.) Using this assumption, along with the assumption of constant growth and $\boldsymbol{k} > \boldsymbol{g}$, we obtain a new expression for the firm's stock price, which takes account of the quarterly payment of dividends. This expression is:

$$P_0 = \frac{d_0(1+g)^{\frac{1}{4}}}{(1+k)^{\frac{1}{4}}} + \frac{d_0(1+g)^{\frac{2}{4}}}{(1+k)^{\frac{2}{4}}} + \frac{d_0(1+g)^{\frac{3}{4}}}{(1+k)^{\frac{3}{4}}} + \ldots \qquad \textbf{(6)}$$

where d_0 is the last quarterly dividend payment, rather than the last annual dividend payment. (We use a lower case d to remind the reader that this is not the annual dividend.)

Although equation (6) looks formidable at first glance, it too can be greatly simplified using the formula [equation (4)] for the sum of an infinite geometric progression. As the reader can easily verify, equation (6) can be simplified to:

$$P_0 = \frac{d_0(1+g)^{\frac{1}{4}}}{(1+k)^{\frac{1}{4}} - (1+g)^{\frac{1}{4}}} \qquad \textbf{(7)}$$

Solving equation (7) for k, we obtain a DCF formula for estimating the cost of equity under the quarterly dividend assumption:

$$k = \left[\frac{d_0(1+g)^{\frac{1}{4}}}{P_0} + (1+g)^{\frac{1}{4}} \right]^4 - 1 \qquad \textbf{(8)}$$

An Alternative Quarterly DCF Model

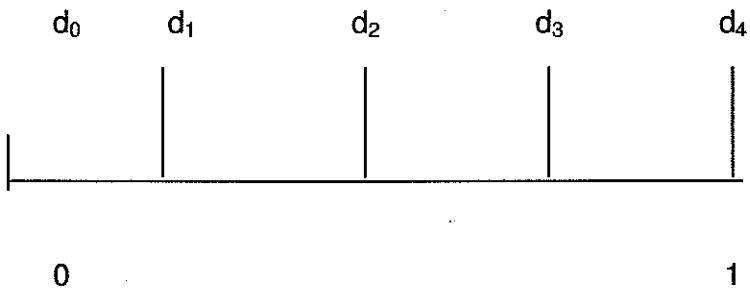
Although the constant growth Quarterly DCF Model [equation (8)] allows for the quarterly timing of dividend payments, it does require the assumption that the firm increases its dividend payments each quarter. Since this assumption is difficult for some analysts to accept, we now discuss a second Quarterly DCF Model that allows for constant quarterly dividend payments within each dividend year.

Assume then that the firm pays dividends quarterly and that each dividend payment is constant for four consecutive quarters. There are four cases to consider, with each case distinguished by varying assumptions about where we are evaluating the firm in relation to the time of its next dividend increase. (See Figure 3.)

Figure 3

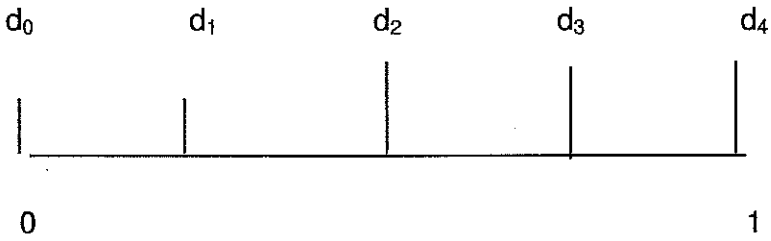
Quarterly DCF Model (Constant Dividend Version)

Case 1



$$d_1 = d_2 = d_3 = d_4 = d_0(1+g)$$

Case 2

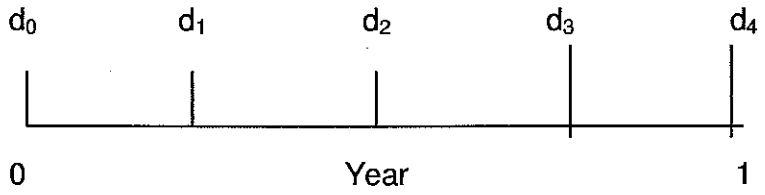


$$d_1 = d_0$$

$$d_2 = d_3 = d_4 = d_0(1+g)$$

Figure 3 (continued)

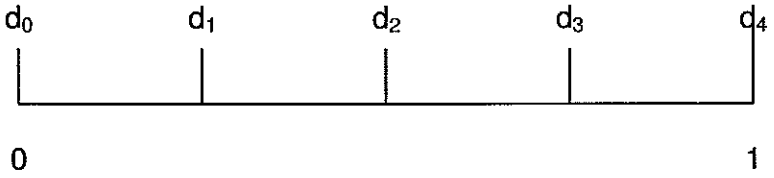
Case 3



$$d_1 = d_2 = d_0$$

$$d_3 = d_4 = d_0(1+g)$$

Case 4



$$d_1 = d_2 = d_3 = d_0$$

$$d_4 = d_0(1+g)$$

If we assume that the investor invests the quarterly dividend in an alternative investment of the same risk, then the amount accumulated by the end of the year will in all cases be given by

$$D_1^* = d_1 (1+k)^{3/4} + d_2 (1+k)^{1/2} + d_3 (1+k)^{1/4} + d_4$$

where d_1, d_2, d_3 and d_4 are the four quarterly dividends. Under these new assumptions, the firm's stock price may be expressed by an Annual DCF Model of the form (2), with the exception that

$$D_1^* = d_1 (1 + k)^{3/4} + d_2 (1 + k)^{1/2} + d_3 (1 + k)^{1/4} + d_4 \quad \textbf{(9)}$$

is used in place of D0(1+g). But, we already know that the Annual DCF Model may be reduced to

$$P_0 = \frac{D_0 (1+g)}{k - g}$$

Thus, under the assumptions of the second Quarterly DCF Model, the firm's cost of equity is given by

$$k = \frac{D_1^*}{P_0} + g \quad \textbf{(10)}$$

with D1* given by (9).

Although equation (10) looks like the Annual DCF Model, there are at least two very important practical differences. First, since D_1^* is always greater than $D_0(1+g)$, the estimates of the cost of equity are always larger (and more accurate) in the Quarterly Model (10) than in the Annual Model. Second, since D_1^* depends on k through equation (9), the unknown "k" appears on both sides of (10), and an iterative procedure is required to solve for k.

EXHIBIT NO. SDG-7-15
SAN DIEGO GAS AND ELECTRIC COMPANY
APPENDIX 2
ADJUSTING FOR FLOTATION COSTS IN DETERMINING A PUBLIC UTILITY'S ALLOWED RATE OF RETURN ON EQUITY

A. Introduction

Regulation of public utilities is guided by the principle that utility revenues should be sufficient to allow recovery of all prudently incurred expenses, including the cost of capital. As set forth in the 1944 *Hope Natural Gas* Case [*Federal Power Comm'n v. Hope Natural Gas Co.* 320 U. S. 591 (1944) at 603], the U. S. Supreme Court states:

> From the investor or company point of view it is important that there be enough revenue not only for operating expenses but also for the capital costs of the business. These include service on the debt and dividends on the stock....By that standard the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks.

Since the flotation costs arising from the issuance of debt and equity securities are an integral component of capital costs, this standard requires that the company's revenues be sufficient to fully recover flotation costs.

Despite the widespread agreement that flotation costs should be recovered in the regulatory process, several issues still need to be resolved. These include:

1. How is the term "flotation costs" defined? Does it include only the out-of-pocket costs associated with issuing securities (e. g., legal fees, printing costs, selling and underwriting expenses), or does it also include the reduction in a security's price that frequently accompanies flotation (i. e., market pressure)?
2. What should be the time pattern of cost recovery? Should a company be allowed to recover flotation costs immediately, or should flotation costs be recovered over the life of the issue?
3. For the purposes of regulatory accounting, should flotation costs be included as an expense? As an addition to rate base? Or as an additional element of a firm's allowed rate of return?

4. Do existing regulatory methods for flotation cost recovery allow a firm ***full*** recovery of flotation costs?

In this paper, I review the literature pertaining to the above issues and discuss my own views regarding how this literature applies to the cost of equity for a regulated firm.

B. Definition of Flotation Cost

The value of a firm is related to the future stream of net cash flows (revenues minus expenses measured on a cash basis) that can be derived from its assets. In the process of acquiring assets, a firm incurs certain expenses which reduce its value. Some of these expenses or costs are directly associated with revenue production in one period (e. g., wages, cost of goods sold), others are more properly associated with revenue production in many periods (e. g., the acquisition cost of plant and equipment). In either case, the word "cost" refers to any item that reduces the value of a firm.

If this concept is applied to the act of issuing new securities to finance asset purchases, many items are properly included in issuance or flotation costs. These include: (1) compensation received by investment bankers for underwriting services, (2) legal fees, (3) accounting fees, (4) engineering fees, (5) trustee's fees, (6) listing fees, (7) printing and engraving expenses, (8) SEC registration fees, (9) Federal Revenue Stamps, (10) state taxes, (11) warrants granted to underwriters as extra compensation, (12) postage expenses, (13) employees' time, (14) market pressure, and (15) the offer discount. The finance literature generally divides these flotation cost items into three categories, namely, underwriting expenses, issuer expenses, and price effects.

C. Magnitude of Flotation Costs

The finance literature contains several studies of the magnitude of the flotation costs associated with new debt and equity issues. These studies differ primarily with regard to the time period studied, the sample of companies included, and the source of data. The flotation cost studies generally agree, however, that for large issues, underwriting expenses represent approximately one and one-half percent of the proceeds of debt issues and three to five percent of the proceeds of seasoned equity issues. They also agree that issuer

expenses represent approximately 0.5 percent of both debt and equity issues, and that the announcement of an equity issue reduces the company's stock price by at least two to three percent of the proceeds from the stock issue. Thus, total flotation costs represent approximately two percent[20] of the proceeds from debt issues, and five and one-half to eight and one-half percent of the proceeds of equity issues.

Lee *et. al.* [14] is an excellent example of the type of flotation cost studies found in the finance literature. The Lee study is a comprehensive recent study of the underwriting and issuer costs associated with debt and equity issues for both utilities and non-utilities. The results of the Lee *et. al.* study are reproduced in Tables 1 and 2. Table 1 demonstrates that the total underwriting and issuer expenses for the 1,092 debt issues in their study averaged 2.24 percent of the proceeds of the issues, while the total underwriting and issuer costs for the 1,593 seasoned equity issues in their study averaged 7.11 percent of the proceeds of the new issue. Table 1 also demonstrates that the total underwriting and issuer costs of seasoned equity offerings, as a percent of proceeds, decline with the size of the issue. For issues above $60 million, total underwriting and issuer costs amount to from three to five percent of the amount of the proceeds.

Table 2 reports the total underwriting and issuer expenses for 135 utility debt issues and 136 seasoned utility equity issues. Total underwriting and issuer expenses for utility bond offerings averaged 1.47 percent of the amount of the proceeds and for seasoned utility equity offerings averaged 4.92 percent of the amount of the proceeds. Again, there are some economies of scale associated with larger equity offerings. Total underwriting and issuer expenses for equity offerings in excess of 40 million dollars generally range from three to four percent of the proceeds.

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[20] The two percent flotation cost on debt only recognizes the cost of newly-issued debt. When interest rates decline, many companies exercise the call provisions on higher cost debt and reissue debt at lower rates. This process involves reacquisition costs that are not included in the academic studies. If reacquisition costs were included in the academic studies, debt flotation costs could increase significantly.

The results of the Lee study for large equity issues are consistent with results of earlier studies by Bhagat and Frost [4], Mikkelson and Partch [17], and Smith [24]. Bhagat and Frost found that total underwriting and issuer expenses average approximately four and one-half percent of the amount of proceeds from negotiated utility offerings during the period 1973 to 1980, and approximately three and one-half percent of the amount of the proceeds from competitive utility offerings over the same period. Mikkelson and Partch found that total underwriting and issuer expenses average five and one-half percent of the proceeds from seasoned equity offerings over the 1972 to 1982 period. Smith found that total underwriting and issuer expenses for larger equity issues generally amount to four to five percent of the proceeds of the new issue.

The finance literature also contains numerous studies of the decline in price associated with sales of large blocks of stock to the public. These articles relate to the price impact of: (1) initial public offerings; (2) the sale of large blocks of stock from one investor to another; and (3) the issuance of seasoned equity issues to the general public. All of these studies generally support the notion that the announcement of the sale of large blocks of stock produces a decline in a company's share price. The decline in share price for initial public offerings is significantly larger than the decline in share price for seasoned equity offerings; and the decline in share price for public utilities is less than the decline in share price for non-public utilities. A comprehensive study of the magnitude of the decline in share price associated specifically with the sale of new equity by public utilities is reported in Pettway [19], who found the market pressure effect for a sample of 368 public utility equity sales to be in the range of two to three percent. This decline in price is a real cost to the utility, because the proceeds to the utility depend on the stock price on the day of issue.

In addition to the price decline associated with the announcement of a new equity issue, the finance literature recognizes that there is also a price decline associated with the actual issuance of equity securities. In particular, underwriters typically sell seasoned new equity securities to investors at a price lower than the closing market price on the day preceding the issue. The Rules of Fair Practice of the National Association of Securities Dealers require that underwriters not sell shares at a price above the offer price. Since the offer price

represents a binding constraint to the underwriter, the underwriter tends to set the offer price slightly below the market price on the day of issue to compensate for the risk that the price received by the underwriter may go down, but can not increase. Smith provides evidence that the offer discount tends to be between 0.5 and 0.8 percent of the proceeds of an equity issue. I am not aware of any similar studies for debt issues.

In summary, the finance literature provides strong support for the conclusion that total underwriting and issuer expenses for public utility debt offerings represent approximately two percent of the amount of the proceeds, while total underwriting and issuer expenses for public utility equity offerings represent at least four to five percent of the amount of the proceeds. In addition, the finance literature supports the conclusion that the cost associated with the decline in stock price at the announcement date represents approximately two to three percent as a result of a large public utility equity issue.

D. Time Pattern Of Flotation Cost Recovery

Although flotation costs are incurred only at the time a firm issues new securities, there is no reason why an issuing firm ought to recognize the expense only in the current period. In fact, if assets purchased with the proceeds of a security issue produce revenues over many years, a sound argument can be made in favor of recognizing flotation expenses over a reasonably lengthy period of time. Such recognition is certainly consistent with the generally accepted accounting principle that the time pattern of expenses match the time pattern of revenues, and it is also consistent with the normal treatment of debt flotation expenses in both regulated and unregulated industries.

In the context of a regulated firm, it should be noted that there are many possible time patterns for the recovery of flotation expenses. However, if it is felt that flotation expenses are most appropriately recovered over a period of years, then it should be recognized that investors must also be compensated for the passage of time. That is to say, the value of an investor's capital will be reduced if the expenses are merely distributed over time, without any allowance for the time value of money.

E. Accounting For Flotation Cost In A Regulatory Setting

In a regulatory setting, a firm's revenue requirements are determined by the equation:

Revenue Requirement = Total Expenses + Allowed Rate of Return x Rate Base

Thus, there are three ways in which an issuing firm can account for and recover its flotation expenses: (1) treat flotation expenses as a current expense and recover them immediately; (2) include flotation expenses in rate base and recover them over time; and (3) adjust the allowed rate of return upward and again recover flotation expenses over time. Before considering methods currently being used to recover flotation expenses in a regulatory setting, I shall briefly consider the advantages and disadvantages of these three basic recovery methods.

Expenses. Treating flotation costs as a current expense has several advantages. Because it allows for recovery at the time the expense occurs, it is not necessary to compute amortized balances over time and to debate which interest rate should be applied to these balances. A firm's stockholders are treated fairly, and so are the firm's customers, because they pay neither more nor less than the actual flotation expense. Since flotation costs are relatively small compared to the total revenue requirement, treatment as a current expense does not cause unusual rate hikes in the year of flotation, as would the introduction of a large generating plant in a state that does not allow Construction Work in Progress in rate base.

On the other hand, there are two major disadvantages of treating flotation costs as a current expense. First, since the asset purchased with the acquired funds will likely generate revenues for many years into the future, it seems unfair that current ratepayers should bear the full cost of issuing new securities, when future ratepayers share in the benefits. Second, this method requires an estimate of the underpricing effect on each security issue. Given the difficulties involved in measuring the extent of underpricing, it may be more accurate to estimate the average underpricing allowance for many securities than to estimate the exact figure for one security.

Rate Base. In an article in *Public Utilities Fortnightly*, Bierman and Hass [5] recommend that flotation costs be treated as an intangible asset that is included in a firm's rate base along with the assets acquired with the stock proceeds. This approach has many advantages. For ratepayers, it provides a better match between benefits and expenses: the future ratepayers who benefit from the financing costs contribute the revenues to recover these costs. For investors, if the allowed rate of return is equal to the investors' required rate of return, it is also theoretically fair since they are compensated for the opportunity cost of their investment (including both the time value of money and the investment risk).

Despite the compelling advantages of this method of cost recovery, there are several disadvantages that probably explain why it has not been used in practice. First, a firm will only recover the proper amount for flotation expenses if the rate base is multiplied by the appropriate cost of capital. To the extent that a commission under or over estimates the cost of capital, a firm will under or over recover its flotation expenses. Second, it is may be both legally and psychologically difficult for commissioners to include an intangible asset in a firm's rate base. According to established legal doctrine, assets are to be included in rate base only if they are "used and useful" in the public service. It is unclear whether intangible assets such as flotation expenses meet this criterion.

Rate of Return. The prevailing practice among state regulators is to treat flotation expenses as an additional element of a firm's cost of capital or allowed rate of return. This method is similar to the second method above (treatment in rate base) in that some part of the initial flotation cost is amortized over time. However, it has a disadvantage not shared by the rate base method. If flotation cost is included in rate base, it is fairly easy to keep track of the flotation cost on each new equity issue and see how it is recovered over time. Using the rate of return method, it is not possible to track the flotation cost for specific issues because the flotation cost for a specific issue is never recorded. Thus, it is not clear to participants whether a current allowance is meant to recover (1) flotation costs actually incurred in a test period, (2) expected future flotation costs, or (3) past flotation costs. This confusion never arises in the treatment of debt flotation costs. Because the exact costs are recorded and explicitly amortized over time,

participants recognize that current allowances for debt flotation costs are meant to recover some fraction of the flotation costs on all past debt issues.

F. Existing Regulatory Methods

Although most state commissions prefer to let a regulated firm recover flotation expenses through an adjustment to the allowed rate of return, there is considerable controversy about the magnitude of the required adjustment. The following are some of the most frequently asked questions: (1) Should an adjustment to the allowed return be made every year, or should the adjustment be made only in those years in which new equity is raised? (2) Should an adjusted rate of return be applied to the entire rate base, or should it be applied only to that portion of the rate base financed with paid-in capital (as opposed to retained earnings)? (3) What is the appropriate formula for adjusting the rate of return?

This section reviews several methods of allowing for flotation cost recovery. Since the regulatory methods of allowing for recovery of debt flotation costs is well known and widely accepted, I will begin my discussion of flotation cost recovery procedures by describing the widely accepted procedure of allowing for debt flotation cost recovery.

Debt Flotation Costs

Regulators uniformly recognize that companies incur flotation costs when they issue debt securities. They typically allow recovery of debt flotation costs by making an adjustment to both the cost of debt and the rate base (see Brigham [6]). Assume that: (1) a regulated company issues $100 million in bonds that mature in 10 years; (2) the interest rate on these bonds is seven percent; and (3) flotation costs represent four percent of the amount of the proceeds. Then the cost of debt for regulatory purposes will generally be calculated as follows:

$$\begin{aligned}\text{Cost of Debt} &= \frac{\text{Interest expense} + \text{Amortization of flotation costs}}{\text{Principal value} - \text{Unamortized flotation costs}} \\ &= \frac{\$7{,}000{,}000 + \$400{,}000}{\$100{,}000{,}000 - \$4{,}000{,}000} \\ &= 7.71\%\end{aligned}$$

Thus, current regulatory practice requires that the cost of debt be adjusted upward by approximately 71 basis points, in this example, to allow for the recovery of debt flotation costs. This example does not include losses on reacquisition of debt. The flotation cost allowance would increase if losses on reacquisition of debt were included.

The logic behind the traditional method of allowing for recovery of debt flotation costs is simple. Although the company has issued $100 million in bonds, it can only invest $96 million in rate base because flotation costs have reduced the amount of funds received by $4 million. If the company is not allowed to earn a 71 basis point higher rate of return on the $96 million invested in rate base, it will not generate sufficient cash flow to pay the seven percent interest on the $100 million in bonds it has issued. Thus, proper regulatory treatment is to increase the required rate of return on debt by 71 basis points.

Equity Flotation Costs

The finance literature discusses several methods of recovering equity flotation costs. Since each method stems from a specific model, (i. e., set of assumptions) of a firm and its cash flows, I will highlight the assumptions that distinguish one method from another.

Arzac and Marcus. Arzac and Marcus [2] study the proper flotation cost adjustment formula for a firm that makes continuous use of retained earnings and external equity financing and maintains a constant capital structure (debt/equity ratio). They assume at the outset that underwriting expenses and underpricing apply only to new equity obtained from external sources. They also assume that a firm has previously recovered all underwriting expenses, issuer expenses, and underpricing associated with previous issues of new equity.

To discuss and compare various equity flotation cost adjustment formulas, Arzac and Marcus make use of the following notation:

k	=	an investors' required return on equity
r	=	a utility's allowed return on equity base
S	=	value of equity in the absence of flotation costs

S_f	=	value of equity net of flotation costs
K_t	=	equity base at time t
E_t	=	total earnings in year t
D_t	=	total cash dividends at time t
b	=	$(E_t-D_t) \div E_t$ = retention rate, expressed as a fraction of earnings
h	=	new equity issues, expressed as a fraction of earnings
m	=	equity investment rate, expressed as a fraction of earnings, $m = b + h < 1$
f	=	flotation costs, expressed as a fraction of the value of an issue.

Because of flotation costs, Arzac and Marcus assume that a firm must issue a greater amount of external equity each year than it actually needs. In terms of the above notation, a firm issues $hE_t \div (1\text{-}f)$ to obtain hE_t in external equity funding. Thus, each year a firm loses:

Equation 3

$$L = \frac{hE_t}{1-f} - hE_t = \frac{f}{1-f} \times hE_t$$

due to flotation expenses. The present value, V, of all future flotation expenses is:

Equation 4

$$V = \sum_{t=1}^{\infty} \frac{fhE_t}{(1-f)(1+k)^t} = \frac{fh}{1-f} \times \frac{rK_0}{k-mr}$$

To avoid diluting the value of the initial stockholder's equity, a regulatory authority needs to find the value of r, a firm's allowed return on equity base, that equates the value of equity net of flotation costs to the initial equity base ($S_f = K_0$). Since the value of equity net of flotation costs equals the value of equity in

the absence of flotation costs minus the present value of flotation costs, a regulatory authority needs to find that value of r that solves the following equation:

$$S_f = S - L.$$

This value is:

Equation 5

$$r = \frac{k}{1 - \frac{fh}{1-f}}$$

To illustrate the Arzac-Marcus approach to adjusting the allowed return on equity for the effect of flotation costs, suppose that the cost of equity in the absence of flotation costs is 12 percent. Furthermore, assume that a firm obtains external equity financing each year equal to 10 percent of its earnings and that flotation expenses equal 5 percent of the value of each issue. Then, according to Arzac and Marcus, the allowed return on equity should be:

$$r = \frac{.12}{1 - \frac{(.05).(.1)}{.95}} = .1206 = 12.06\%$$

Summary. With respect to the three questions raised at the beginning of this section, it is evident that Arzac and Marcus believe the flotation cost adjustment should be applied each year, since continuous external equity financing is a fundamental assumption of their model. They also believe that the adjusted rate of return should be applied to the entire equity-financed portion of the rate base because their model is based on the assumption that the flotation cost adjustment mechanism will be applied to the entire equity financed portion of the rate base. Finally, Arzac and Marcus recommend a flotation cost adjustment formula, Equation (3), that implicitly excludes recovery of financing costs associated with financing in previous periods and includes only an allowance for the fraction of equity financing obtained from external sources.

Patterson. The Arzac-Marcus flotation cost adjustment formula is significantly different from the conventional approach (found in many introductory textbooks) which recommends the adjustment equation:

Equation 6

$$r = \frac{D_t}{P_{t-1}(1-f)} + g$$

where P_{t-1} is the stock price in the previous period and g is the expected dividend growth rate. Patterson [18] compares the Arzac-Marcus adjustment formula to the conventional approach and reaches the conclusion that the Arzac-Marcus formula effectively expenses issuance costs as they are incurred, while the conventional approach effectively amortizes them over an assumed infinite life of the equity issue. Thus, the conventional formula is similar to the formula for the recovery of debt flotation costs: it is not meant to compensate investors for the flotation costs of future issues, but instead is meant to compensate investors for the flotation costs of previous issues. Patterson argues that the conventional approach is more appropriate for rate making purposes because the plant purchased with external equity funds will yield benefits over many future periods.

Illustration. To illustrate the Patterson approach to flotation cost recovery, assume that a newly organized utility sells an initial issue of stock for $100 per share, and that the utility plans to finance all new investments with retained earnings. Assume also that: (1) the initial dividend per share is six dollars; (2) the expected long-run dividend growth rate is six percent; (3) the flotation cost is five percent of the amount of the proceeds; and (4) the payout ratio is 51.28 percent. Then, the investor's required rate of return on equity is [k = (D/P) + g = 6 percent + 6 percent = 12 percent]; and the flotation-cost-adjusted cost of equity is [6 percent (1/.95) + 6 percent = 12.316 percent].

The effects of the Patterson adjustment formula on the utility's rate base, dividends, earnings, and stock price are shown in Table 3. We see that the Patterson formula allows earnings and dividends to grow at the expected six percent rate. We also see that the present value of expected future

dividends, $100, is just sufficient to induce investors to part with their money. If the present value of expected future dividends were less than $100, investors would not have been willing to invest $100 in the firm. Furthermore, the present value of future dividends will only equal $100 if the firm is allowed to earn the 12.316 percent flotation-cost-adjusted cost of equity on its entire rate base.

Summary. Patterson's opinions on the three issues raised in this section are in stark contrast to those of Arzac and Marcus. He believes that: (1) a flotation cost adjustment should be applied in every year, regardless of whether a firm issues any new equity in each year; (2) a flotation cost adjustment should be applied to the entire equity-financed portion of the rate base, including that portion financed by retained earnings; and (3) the rate of return adjustment formula should allow a firm to recover an appropriate fraction of all previous flotation expenses.

G. Conclusion

Having reviewed the literature and analyzed flotation cost issues, I conclude that:

Definition of Flotation Cost: A regulated firm should be allowed to recover both the total underwriting and issuance expenses associated with issuing securities and the cost of market pressure.

Time Pattern of Flotation Cost Recovery. Shareholders are indifferent between the alternatives of immediate recovery of flotation costs and recovery over time, as long as they are fairly compensated for the opportunity cost of their money. This opportunity cost must include both the time value of money and a risk premium for equity investments of this nature.

Regulatory Recovery of Flotation Costs. The Patterson approach to recovering flotation costs is the only rate-of-return-adjustment approach that meets the *Hope* case criterion that a regulated company's revenues must be sufficient to allow the company an opportunity to recover all prudently incurred expenses, including the cost of capital. The Patterson approach is also the only rate-of-return-adjustment approach that provides an incentive for investors to invest in the regulated company.

Implementation of a Flotation Cost Adjustment. As noted earlier, prevailing regulatory practice seems to be to allow the recovery of flotation costs through an adjustment to the required rate of return. My review of the literature on this subject indicates that there are at least two recommended methods of making this adjustment: the Patterson approach and the Arzac-Marcus approach. The Patterson approach assumes that a firm's flotation expenses on new equity issues are treated in the same manner as flotation expenses on new bond issues, i. e., they are amortized over future time periods. If this assumption is true (and I believe it is), then the flotation cost adjustment should be applied to a firm's entire equity base, including retained earnings. In practical terms, the Patterson approach produces an increase in a firm's cost of equity of approximately thirty basis points. The Arzac-Marcus approach assumes that flotation costs on new equity issues are recovered entirely in the year in which the securities are sold. Under the Arzac-Marcus assumption, a firm should not be allowed any adjustments for flotation costs associated with previous flotations. Instead, a firm should be allowed only an adjustment on future security sales as they occur. Under reasonable assumptions about the rate of new equity sales, this method produces an increase in the cost of equity of approximately six basis points. Since the Arzac-Marcus approach does not allow the company to recover the entire amount of its flotation cost, I recommend that this approach be rejected and the Patterson approach be accepted.

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Table 1
Direct Costs as a Percentage of Gross Proceeds
for Equity (IPOs and SEOs) and Straight and Convertible Bonds
Offered by Domestic Operating Companies 1990—1994[21]

Equities

		IPOs				SEOs			
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs
1	2-9.99	337	9.05%	7.91%	16.96%	167	7.72%	5.56%	13.28%
2	10-19.99	389	7.24%	4.39%	11.63%	310	6.23%	2.49%	8.72%
3	20-39.99	533	7.01%	2.69%	9.70%	425	5.60%	1.33%	6.93%
4	40-59.99	215	6.96%	1.76%	8.72%	261	5.05%	0.82%	5.87%
5	60-79.99	79	6.74%	1.46%	8.20%	143	4.57%	0.61%	5.18%
6	80-99.99	51	6.47%	1.44%	7.91%	71	4.25%	0.48%	4.73%
7	100-199.99	106	6.03%	1.03%	7.06%	152	3.85%	0.37%	4.22%
8	200-499.99	47	5.67%	0.86%	6.53%	55	3.26%	0.21%	3.47%
9	500 and up	10	5.21%	0.51%	5.72%	9	3.03%	0.12%	3.15%
10	**Total/Average**	**1,767**	**7.31%**	**3.69%**	**11.00%**	**1,593**	**5.44%**	**1.67%**	**7.11%**

Bonds

		Convertible Bonds				Straight Bonds			
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs	No. of Issues	Gross Spreads	Other Direct Expenses	Total Direct Costs
1	2-9.99	4	6.07%	2.68%	8.75%	32	2.07%	2.32%	4.39%
2	10-19.99	14	5.48%	3.18%	8.66%	78	1.36%	1.40%	2.76%
3	20-39.99	18	4.16%	1.95%	6.11%	89	1.54%	0.88%	2.42%
4	40-59.99	28	3.26%	1.04%	4.30%	90	0.72%	0.60%	1.32%
5	60-79.99	47	2.64%	0.59%	3.23%	92	1.76%	0.58%	2.34%
6	80-99.99	13	2.43%	0.61%	3.04%	112	1.55%	0.61%	2.16%
7	100-199.99	57	2.34%	0.42%	2.76%	409	1.77%	0.54%	2.31%
8	200-499.99	27	1.99%	0.19%	2.18%	170	1.79%	0.40%	2.19%
9	500 and up	3	2.00%	0.09%	2.09%	20	1.39%	0.25%	1.64%
10	**Total/Average**	**211**	**2.92%**	**0.87%**	**3.79%**	**1,092**	**1.62%**	**0.62%**	**2.24%**

[21] Inmoo Lee, Scott Lochhead, Jay Ritter, and Quanshui Zhao, "The Costs of Raising Capital," *Journal of Financial Research* Vol 19 No 1 (Spring 1996) pp. 59-74.

Notes:

Closed-end funds and unit offerings are excluded from the sample. Rights offerings for SEOs are also excluded. Bond offerings do not include securities backed by mortgages and issues by Federal agencies. Only firm commitment offerings and non-shelf-registered offerings are included.
Gross Spreads as a percentage of total proceeds, including management fee, underwriting fee, and selling concession.
Other Direct Expenses as a percentage of total proceeds, including management fee, underwriting fee, and selling concession.
Total Direct Costs as a percentage of total proceeds (total direct costs are the sum of gross spreads and other direct expenses).

Table 2
Direct Costs of Raising Capital 1990—1994
Utility versus Non-Utility Companies[22]

Equities

	Non-Utilities	IPOs			SEOs		
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Total Direct Costs	No. Of Issues	Gross Spreads	Total Direct Costs
1	2-9.99	332	9.04%	16.97%	154	7.91%	13.76%
2	10-19.99	388	7.24%	11.64%	278	6.42%	9.01%
3	20-39.99	528	7.01%	9.70%	399	5.70%	7.07%
4	40-59.99	214	6.96%	8.71%	240	5.17%	6.02%
5	60-79.99	78	6.74%	8.21%	131	4.68%	5.31%
6	80-99.99	47	6.46%	7.88%	60	4.35%	4.84%
7	100-199.99	101	6.01%	7.01%	137	3.97%	4.36%
8	200-499.99	44	5.65%	6.49%	50	3.27%	3.48%
9	500 and up	10	5.21%	5.72%	8	3.12%	3.25%
10	**Total/Average**	1,742	7.31%	11.01%	1,457	5.57%	7.32%
11	**Utilities Only**						
12	2-9.99	5	9.40%	16.54%	13	5.41%	7.68%
13	10-19.99	1	7.00%	8.77%	32	4.59%	6.21%
14	20-39.99	5	7.00%	9.86%	26	4.17%	4.96%
15	40-59.99	1	6.98%	11.55%	21	3.69%	4.12%
16	60-79.99	1	6.50%	7.55%	12	3.39%	3.72%
17	80-99.99	4	6.57%	8.24%	11	3.68%	4.11%
18	100-199.99	5	6.45%	7.96%	15	2.83%	2.98%
19	200-499.99	3	5.88%	7.00%	5	3.19%	3.48%
20	500 and up	0			1	2.25%	2.31%
21	**Total/Average**	25	7.15%	10.14%	136	4.01%	4.92%

[22] Lee *et al, op. cit.*

Table 2 (continued)
Direct Costs of Raising Capital 1990—1994
Utility versus Non-Utility Companies[23]

Bonds

	Non- Utilities	Convertible Bonds			Straight Bonds		
Line No.	Proceeds ($ in millions)	No. of Issues	Gross Spreads	Total Direct Costs	No. of Issues	Gross Spreads	Total Direct Costs
1	2-9.99	4	6.07%	8.75%	29	2.07%	4.53%
2	10-19.99	12	5.54%	8.65%	47	1.70%	3.28%
3	20-39.99	16	4.20%	6.23%	63	1.59%	2.52%
4	40-59.99	28	3.26%	4.30%	76	0.73%	1.37%
5	60-79.99	47	2.64%	3.23%	84	1.84%	2.44%
6	80-99.99	12	2.54%	3.19%	104	1.61%	2.25%
7	100-199.99	55	2.34%	2.77%	381	1.83%	2.38%
8	200-499.99	26	1.97%	2.16%	154	1.87%	2.27%
9	500 and up	3	2.00%	2.09%	19	1.28%	1.53%
10	**Total/Average**	203	2.90%	3.75%	957	1.70%	2.34%
11	**Utilities Only**						
12	2-9.99	0			3	2.00%	3.28%
13	10-19.99	2	5.13%	8.72%	31	0.86%	1.35%
14	20-39.99	2	3.88%	5.18%	26	1.40%	2.06%
15	40-59.99	0			14	0.63%	1.10%
16	60-79.99	0			8	0.87%	1.13%
17	80-99.99	1	1.13%	1.34%	8	0.71%	0.98%
18	100-199.99	2	2.50%	2.74%	28	1.06%	1.42%
19	200-499.99	1	2.50%	2.65%	16	1.00%	1.40%
20	500 and up	0			1	3.50%	na[24]
21	**Total/Average**	8	3.33%	4.66%	135	1.04%	1.47%

Notes:
Total proceeds raised in the United States, excluding proceeds from the exercise of over allotment options.
Gross spreads as a percentage of total proceeds (including management fee, underwriting fee, and selling concession).
Other direct expenses as a percentage of total proceeds (including registration fee and printing, legal, and auditing costs).

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[23] Lee *et al, op. cit.*

[24] Not available because of missing data on other direct expenses.

Table 3
Illustration of Patterson Approach to Flotation Cost Recovery

Line No.	Time Period	Rate Base	Earnings @ 12.32%	Earnings @ 12.00%	Dividends	Amortization Initial FC
1	0	95.00				
2	1	100.70	11.70	11.40	6.00	0.3000
3	2	106.74	12.40	12.08	6.36	0.3180
4	3	113.15	13.15	12.81	6.74	0.3371
5	4	119.94	13.93	13.58	7.15	0.3573
6	5	127.13	14.77	14.39	7.57	0.3787
7	6	134.76	15.66	15.26	8.03	0.4015
8	7	142.84	16.60	16.17	8.51	0.4256
9	8	151.42	17.59	17.14	9.02	0.4511
10	9	160.50	18.65	18.17	9.56	0.4782
11	10	170.13	19.77	19.26	10.14	0.5068
12	11	180.34	20.95	20.42	10.75	0.5373
13	12	191.16	22.21	21.64	11.39	0.5695
14	13	202.63	23.54	22.94	12.07	0.6037
15	14	214.79	24.96	24.32	12.80	0.6399
16	15	227.67	26.45	25.77	13.57	0.6783
17	16	241.33	28.04	27.32	14.38	0.7190
18	17	255.81	29.72	28.96	15.24	0.7621
19	18	271.16	31.51	30.70	16.16	0.8078
20	19	287.43	33.40	32.54	17.13	0.8563
21	20	304.68	35.40	34.49	18.15	0.9077
22	21	322.96	37.52	36.56	19.24	0.9621
23	22	342.34	39.77	38.76	20.40	1.0199
24	23	362.88	42.16	41.08	21.62	1.0811
25	24	384.65	44.69	43.55	22.92	1.1459
26	25	407.73	47.37	46.16	24.29	1.2147
27	26	432.19	50.21	48.93	25.75	1.2876
28	27	458.12	53.23	51.86	27.30	1.3648
29	28	485.61	56.42	54.97	28.93	1.4467
30	29	514.75	59.81	58.27	30.67	1.5335
31	30	545.63	63.40	61.77	32.51	1.6255
32	Present Value@12%		195.00	190.00	100.00	5.00

EXHIBIT NO. SDG-7-16
SAN DIEGO GAS AND ELECTRIC COMPANY
APPENDIX 3
EX ANTE RISK PREMIUM APPROACH

My ex ante risk premium method is based on studies of the DCF expected return on proxy companies compared to the interest rate on Moody's A-rated utility bonds. Specifically, for each month in my study period, I calculate the risk premium using the equation,

$$RP_{PROXY} = DCF_{PROXY} - I_A$$

where:

RP_{PROXY} = the required risk premium on an equity investment in the proxy group of companies,

DCF_{PROXY} = average DCF estimated cost of equity on a portfolio of proxy companies; and

I_A = the yield to maturity on an investment in A-rated utility bonds.

Electric Company Ex Ante Risk Premium Analysis. For my ex ante risk premium electric proxy group DCF analysis, I began with the Moody's group of 24 electric companies shown in Table 1. I used the Moody's group of electric companies because they are a widely followed group of electric utilities, and use of this constant group greatly simplified the data collection task required to estimate the ex ante risk premium over the months of my study. Simplifying the data collection task was desirable because the ex ante risk premium approach requires that the DCF model be estimated for every company in every month of the study period. The Ex Ante Risk Premium Schedule in my direct testimony displays the average DCF estimated cost of equity on an investment in the portfolio of electric companies and the yield to maturity on A-rated utility bonds in each month of the study.

Previous studies have shown that the ex ante risk premium tends to vary inversely with the level of interest rates, that is, the risk premium tends to increase when interest rates decline, and decrease when interest rates go up. To test whether my studies also indicate that the ex ante risk premium varies inversely with the level of interest rates, I performed a regression analysis of the relationship between the ex ante risk premium and the yield to maturity on A-rated utility bonds, using the equation,

$$RP_{PROXY} = a + (b \times I_A) + e$$

where:

RP_{PROXY} = risk premium on proxy company group;

I_A = yield to maturity on A-rated utility bonds;

e = a random residual; and

a, b = coefficients estimated by the regression procedure.

Regression analysis assumes that the statistical residuals from the regression equation are random. My examination of the residuals revealed that there is a significant probability that the residuals are serially correlated (non-zero serial correlation indicates that the residual in one time period tends to be correlated with the residual in the previous time period). Therefore, I made adjustments to my data to correct for the possibility of serial correlation in the residuals.

The common procedure for dealing with serial correlation in the residuals is to estimate the regression coefficients in two steps. First, a multiple regression analysis is used to estimate the serial correlation coefficient, *r*. Second, the estimated serial correlation coefficient is used to transform the original variables into new variables whose serial correlation is approximately zero. The regression coefficients are then re-estimated using the transformed variables as inputs in the regression equation. Based on my knowledge of the statistical relationship between the yield to maturity on A-rated utility bonds and the required risk premium, my estimate of the ex ante risk premium on an investment in my proxy electric company group as compared to an investment in A-rated utility bonds is given by the equation:

$$RP_{PROXY} = 7.28 - .4129 \times I_A.$$

Using the 2007 forecasted 6.62 percent yield to maturity on A-rated utility bonds based on data available from Global Insight at September 2006,**[25]** the regression equation produces an ex ante risk premium cost of equity based on the electric proxy group equal to 4.55 percent (7.28 – .4129 x 6.62 = 4.55).

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[25] At August 2006, Global Insight reported a 5.97 percent yield on AA-rated bonds and a yield of 6.20 percent on A-rated utility bonds, a spread of 23 basis points. Global Insight's forecasted yield on AA-rated bonds for 2007 is 6.39 percent. Adding 23 basis points to 6.39 percent produces an estimated yield on A-rated bonds of 6.62 percent.

To estimate the cost of equity using the ex ante risk premium method, one may add the estimated risk premium over the yield on A-rated utility bonds to the yield to maturity on A-rated utility bonds. As noted above, the forecasted yield on A-rated utility bonds is 6.62 percent. My analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.55 percent. Adding an estimated risk premium of 4.55 percent to the 6.62 percent forecasted yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.2 percent for the electric company proxy group using the ex ante risk premium method.

Natural Gas Company Ex Ante Risk Premium Analysis. My second ex ante risk premium study was applied to a natural gas proxy group and followed the procedures described above. To select my ex ante risk premium natural gas proxy group of companies, I used the same criteria that I use when estimating the DCF cost of equity, namely, I selected all the companies in Value Line's groups of natural gas companies that: (1) paid dividends during every quarter of the last two years; (2) did not decrease dividends during any quarter of the past two years; (3) had at least three analysts included in the I/B/E/S mean growth forecast; (4) have an investment grade bond rating and a Value Line Safety Rank of 1, 2, or 3; and (5) have not announced a merger. The LDC Ex Ante Risk Premium Schedule in my direct testimony displays the results of my ex ante risk premium study, showing the average DCF estimated cost of equity on an investment in the portfolio of natural gas companies and the yield to maturity on A-rated utility bonds in each month. **[26]**

Based on my knowledge of the statistical relationship between the yield to maturity on A-rated utility bonds and the required risk premium, my estimate of the ex ante risk premium on an investment in my proxy natural gas companies as compared to an investment in A-rated utility bonds is given by the equation:

$$RP_{PROXY} = 6.34 - .2466 \times I_A.$$

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[26] My two ex ante risk premium studies cover slightly different time periods, with the natural gas company risk premium study extending over a longer period of time, because I began doing an ex ante study using natural gas companies before I began performing a similar study for the electric companies.

Using the 6.62 percent forecasted yield to maturity on A-rated utility bonds for 2007, the regression equation produces an ex ante risk premium for the natural gas company proxy group equal to 4.71 percent (6.34 – .2466 x 6.62 = 4.71).

To estimate the cost of equity using the ex ante risk premium method, one may add the estimated risk premium over the yield on A-rated utility bonds to the yield to maturity on A-rated utility bonds. As noted above, the forecasted yield on A-rated utility bonds in 2007 is 6.62 percent. As also noted above, my analyses produce an estimated risk premium over the yield on A-rated utility bonds equal to 4.71 percent. Adding an estimated risk premium of 4.71 percent to the 6.62 percent average yield to maturity on A-rated utility bonds produces a cost of equity estimate of 11.3 percent for the natural gas proxy group using the ex ante risk premium method.

TABLE 1

MOODY'S ELECTRIC COMPANIES

American Electric Power
Constellation Energy
Progress Energy
CH Energy Group
Cinergy Corp.
Consolidated Edison Inc.
DPL Inc.
DTE Energy Co.
Dominion Resources Inc.
Duke Energy Corp.
Energy East Corp.
FirstEnergy Corp.
Reliant Energy Inc.
IDACORP. Inc.
IPALCO Enterprises Inc.
NiSource Inc.
OGE Energy Corp.
Exelon Corp.
PPL Corp.
Potomac Electric Power Co.
Public Service Enterprise Group
Southern Company
Teco Energy Inc.
Xcel Energy Inc.

Source of data: Mergent Public Utility Manual, August 2002. Of these 24 companies, I eliminated three companies from my ex ante risk premium DCF analysis because there was insufficient data to perform a DCF analysis for most of my study period. Specifically, IPALCO merged with a company that is not in the electric utility industry; Reliant divested its electric utility operations; and CH Energy does not have any I/B/E/S analysts' estimates of long-term growth.

EXHIBIT NO. SDG-7-17
SAN DIEGO GAS AND ELECTRIC COMPANY
APPENDIX 4
EX POST RISK PREMIUM APPROACH

Source

Stock price and yield information is obtained from Standard & Poor's Security Price publication. Standard & Poor's derives the stock dividend yield by dividing the aggregate cash dividends (based on the latest known annual rate) by the aggregate market value of the stocks in the group. The bond price information is obtained by calculating the present value of a bond due in 30 years with a $4.00 coupon and a yield to maturity of a particular year's indicated Moody's A-rated Utility bond yield. The values shown on the ex post risk premium exhibits are the January values of the respective indices.

Calculation of Stock and Bond Returns

Sample calculation of "Stock Return" column:

$$\text{Stock Return (2003)} = \left[\frac{\text{Stock Price (2004) - Stock Price (2003) + Dividend (2003)}}{\text{Stock Price (2003)}}\right]$$

where Dividend (2003) = Stock Price (2003) x Stock Div. Yield (2003)

Sample calculation of "Bond Return" column:

$$\text{Bond Return (2003)} = \left[\frac{\text{Bond Price (2004) - Bond Price (2003) + Interest (2003)}}{\text{Bond Price (2003)}}\right]$$

where Interest = $4.00.

EXHIBIT NO. SDG-7-18
SAN DIEGO GAS AND ELECTRIC COMPANY
STATEMENT OF QUALIFICATIONS
JAMES H. VANDER WEIDE, PH.D.

Q 98 Please state your name and business address.

A 98 My name is James H. Vander Weide. I am Research Professor of Finance and Economics at the Fuqua School of Business of Duke University. I am also President of Financial Strategy Associates, a firm that provides strategic and financial consulting services to clients in the electric, gas, insurance, telecommunications, and water industries. My business address is 3606 Stoneybrook Drive, Durham, North Carolina 27705.

Q 99 Please summarize your educational and professional background.

A 99 After graduating from Cornell University with a Bachelor's Degree in Economics, I attended Northwestern University where I earned a Ph.D. in Finance. I then joined the faculty of the Fuqua School of Business at Duke University and was subsequently named Assistant Professor, Associate Professor, and then Professor.

Since joining the faculty, I have taught courses in corporate finance, investment management, and management of financial institutions. I have also taught courses in statistics, economics, and operations research, and a Ph.D. seminar on the theory of public utility pricing. In addition, I have been active in executive education at Duke and at Duke Corporate Education, leading executive development seminars on topics including financial analysis, cost of capital, creating shareholder value, mergers and acquisitions, real options, capital budgeting, cash management, measuring corporate performance, valuation, short-run financial planning, depreciation policies, financial strategy, and competitive strategy. I have designed and served as Program Director of executive education programs, including the Duke Advanced Management Program, the Duke Management Challenge, the Duke Executive Program in Telecommunications, Competitive Strategies in Telecommunications, and the Duke Program for Manager Development for managers from the former Soviet Union. Among the U.S. and international companies for whom I have conducted tailored executive seminars and training sessions are ABB, Accenture, Allstate, Ameritech, AT&T, Verizon, BellSouth, Progress Energy, Contel, Fisons, GlaxoSmithKline, GTE, Lafarge, MidAmerican Energy, New Century

Energies, Norfolk Southern, Pacific Bell Telephone, The Rank Group, Siemens, Southern New England Telephone, Swedish Management Institute, TRW, and Wolseley Plc.

In addition to my teaching and executive education activities, I have written research papers on topics such as portfolio management, the cost of capital, capital budgeting, the effect of regulation on the performance of public utilities, and cash management. My articles have been published in *American Economic Review*, *Financial Management*, *International Journal of Industrial Organization*, *Journal of Finance*, *Journal of Financial and Quantitative Analysis*, *Journal of Bank Research*, *Journal of Accounting Research*, *Journal of Cash Management*, *Management Science*, *The Journal of Portfolio Management*, *Atlantic Economic Journal*, *Journal of Economics and Business*, and *Computers and Operations Research.* I have written a book titled *Managing Corporate Liquidity: an Introduction to Working Capital Management*, and a chapter for *The Handbook of Modern Finance*, "Financial Management in the Short Run."

Q 100 Have you previously testified on financial or economic issues?

A 100 Yes. As an expert on financial and economic theory, I have testified on the cost of capital, competition, risk, incentive regulation, forward-looking economic cost, economic pricing guidelines, depreciation, accounting, valuation, and other financial and economic issues in more than 375 cases before the U.S. Congress, the Canadian Radio-Television and Telecommunications Commission, the Federal Communications Commission, the National Telecommunications and Information Administration, the Federal Energy Regulatory Commission, the National Energy Board, the public service commissions of 40 states and the District of Columbia, the insurance commissions of five states, the Iowa State Board of Tax Review, North Carolina Property Tax Commission, the National Association of Securities Dealers, and the United States Securities and Exchange Commission. In addition, I have testified as an expert witness in proceedings before the U.S. District Court, Northern District of California; U.S. District Court, District of Nebraska; U.S. District Court, District of New Hampshire; U.S. District Court, Eastern District of North Carolina; Superior

Court, North Carolina; the U.S. Bankruptcy Court, Southern District of West Virginia; and the U.S. District Court for the Eastern District of Michigan.

Q 101 What is the purpose of your testimony?

A 101 I have been asked by San Diego Gas and Electric Company (SDG&E) to prepare an independent appraisal of SDG&E's cost of equity and to recommend a rate of return on equity that is fair, that allows SDG&E to attract capital on reasonable terms, and that allows SDG&E to maintain its financial integrity.

Q 102 Does this conclude your statement of qualifications?

A 102 Yes, it does.

Atmos Energy Corporation, Tennessee
Docket No. 08-00197
Responses to CAPD First Discovery Request

63. Provide copies of any study or report performed by Atmos or on its behalf where Atmos' proposed rate increase is evaluated for its financial impact on its customers in Tennessee.

Response:

The only study or report performed concerning the impact of the rate increase to the Company's customers was provided as Schedule PJC-3 "Present vs. Proposed Rates".

Witness: Patricia J. Childers

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64. Is an examination of the current state of the economy essential for understanding the current level of capital market costs? Provide a detailed explanation of your response, including all supportive documents.

Response: Generally, an examination of the current state of the economy is not required to estimate the cost of equity because the cost of equity can be estimated from market models such as the discounted cash flow, risk premium, and CAPM which already implicitly incorporate information on the current state of the economy. However, in periods of severe market disruption such as the present, where some companies cannot obtain capital at any cost, knowledge of the current state of the economy may be helpful for understanding the current level of capital market costs.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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65. Is an expected return that is appropriate in theory always appropriate in the current state of the economy? Provide a detailed explanation of your response, including all supportive documents.

Response: No. Expected returns from properly applied economic models are appropriate in most states of the economy. However, in highly volatile times such as the present, the expected returns resulting from properly-applied economic models may understate the investors' required rate of return on an investment.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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66. Is the return from a stock portfolio equal to the sum of the annual dividends received and capital gain (or loss) during the year(s) in which a stock is held? Provide a detailed explanation of your response, including all supportive documents.

Response: No. The return from a stock portfolio is equal to the sum of the annual dividend yield and capital gain (or loss) which accrues to this portfolio during the year(s) in which it is held.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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67. According to basic financial theory, is the required rate of return on an investment related to the uncertainty of the investment's future cash flows? Provide a detailed explanation of your response, including all supportive documents.

Response: According to finance theory, the required rate of return on an investment is related to its risk, with the required rate of return being higher for investments with greater risk. The proper definition of risk depends on the financial model accepted. For example, according to the CAPM, risk is defined as the volatility of return on a company's stock relative to the volatility of return on the market portfolio.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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68. Are investors only concerned with the future stream of cash flows they expect to receive from their investment? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving these objections, Atmos Energy responds as follows:

Most investors are concerned with both the future stream of cash flows they expect to receive from an investment and the risk of the future stream of cash flows. However, some investors are concerned with other factors, such as the social responsibility of the company producing the cash flows.

Witness: Dr. James Vander Weide

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69. Do investors value an investment in a firm's stock because they expect to receive a sequence of dividend payments and, perhaps, expect to sell the stock at a higher price sometime in the future? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving these objections, Atmos Energy responds as follows:

The statement, "investors value an investment in a firm's stock because they expect to receive a sequence of dividend payments and, perhaps, expect to sell the stock at a higher price sometime in the future," is an assumption of the discounted cash flow model of stock valuation. Other financial models may be based on different explanations of why or how an investor values an investment in a firm's stock.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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70. Do investors who buy a stock that pays dividends always expect to make a capital gain on a sale of the stock? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

No. If the dividend yield on a stock is 10 percent, and investors expect dividends to remain constant forever, then they do not need to expect a capital gain from selling the stock in order to earn a return of 10 percent.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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71. Do investors who always expect to make a capital gain on a sale of the stock see the stock as having any risk? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

Yes. While investors may expect to make a capital gain on the sale of a stock, they also realize that the future value of the expected capital gain may be highly uncertain.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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72. Do investors, in practice, recognize a stock's actual returns when they value stocks? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

Investors may or may not recognize a stock's actual historical returns when they value stocks. However, investors are most concerned with the future expected returns from owning the stock.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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73. Does Dr. Vander Weide's expected equity return in this docket have to be consistent with the actual dividends and actual capital gains which Atmos's shareholders receive? Provide a detailed explanation of your response, including all supportive documents.

Response:

No. The actual returns in the form of dividends and capital gains which Atmos Energy's shareholders have received in the past may not be good indicators of their future expected returns.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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74. In practice, do investors' change their expected returns when the investors' actual returns do not match the investors' expected returns? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

Investors may or may not change their expected returns when actual returns do not match previously expected returns. Whether investors do change their expected returns when actual returns do not match their previously expected returns depends on whether the difference between previously expected and actual returns is due to chance or due to a fundamental change in the company's future expected circumstances.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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75. In general, when investors sell Atmos's stock, is the stock's buyer Atmos? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

No. Atmos does not make a practice of buying back its stock on the open market.

Witness: Laurie Sherwood

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76. Dr. Vander Weide claims that the demand for the services of Atmos in Tennessee is uncertain. What impact does the uncertainty have on the decisions of Atmos to reinvest its Tennessee revenue in Tennessee-plant? Provide a detailed explanation of your response, including all supportive documents.

Response:

The reference to demand uncertainty was not made specific to any particular jurisdiction. Rather, it was identified as a business risk of being in the natural gas distribution business. In theory, uncertainty in the demand for services should increase a company's hurdle rate on investment. An increase in the hurdle rate would then cause a company to invest in fewer discretionary projects.

Witness: Dr. James Vander Weide

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77. In general, is the percentage of earnings that Atmos pays out as dividends uncertain? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

Yes, it is uncertain. Although the indicated annual dividend for a given year is known, the actual earnings for that year are unknown until the year is complete and final financial results are available. Further, the actual dividend paid must first be declared by the Atmos Board of Directors for each quarter and may differ from the indicated dividend. Therefore, the actual percentage of earnings to be paid out as dividends during a given year cannot be known until the year is complete.

Witness: Laurie Sherwood

Atmos Energy Corporation, Tennessee
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78. Is it reasonable to expect that investors place greater weight on a single Value Line's beta rather than an average of betas from different sources? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

Dr. Vander Weide does not use a single Value Line beta to estimate the cost of equity using the CAPM. Rather, he uses an average of the Value Line betas for his comparable companies. Dr. Vander Weide believes it is reasonable for investors to use average Value Line betas for a group of comparable companies because the use of average betas reduces the measurement errors in individual company betas. In addition, Dr. Vander Weide believes that it is reasonable for investors to use Value Line betas rather than betas from other sources because Value Line adjusts its beta estimates for the tendency of betas to move toward the overall mean beta of 1.0 over time. Furthermore, the Value Line betas are easily accessible to investors; and the Value Line adjustment process partially accounts for the well-documented tendency of the CAPM to underestimate the future return on investments in companies whose betas are less than 1.0.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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79. Should Dr. Vander Weide's make an adjustment to lower Value Line's betas for the comparable-company-group to account for their lower financial risk, since he calculated the comparable companies' capital structure from their market values instead of their book values? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

No. There is no need to lower Value Line's betas for the comparable company group to account for their lower financial risk because the lower financial risk of Dr. Vander Weide's comparable companies is already reflected in the Value Line betas.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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80. Does Atmos expect its equity return in Tennessee to decline? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects to this request on the ground that it is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

If the currently effective rates in Tennessee remain in place, then the Company expects its equity return in Tennessee will continue to decline.

Witness: Patricia J. Childers

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81. Do analysts rely on company-management's word for the company's forecasted earnings? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

No. Analysts' forecasted earnings depend on their analyses of the company's and the industry's economic environment. Information provided by management is only one of many inputs analysts rely on to forecast earnings.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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82. Are analysts forecasts' sometimes unreliable? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

Dr. Vander Weide does not know the intended meaning of the word "unreliable." Since the future is unknown, analysts' forecasts represent the analysts' best estimates of companies' future earnings growth. Dr. Vander Weide's research indicates that analysts' forecasts are generally the best proxy for investors' growth expectations.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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83. Is an expected return reliable only if the expected return matches actual return? Provide a detailed explanation of your response, including all supportive documents.

Response:

Dr. Vander Weide does not know the intended meaning of the word "reliable." Since the future is unknown, expected returns do not necessarily match actual returns. For use in the discounted cash flow model, analysts' expected returns are useful if they are reasonable proxies for investors' expected returns. Dr. Vander Weide's research confirms that analysts' growth forecasts are the best proxy for investors' growth expectations.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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84. Does a beta measure the uncertainty of the investment's future cash flows or does a beta measure how closely an investment's market price follows an index? Provide a detailed explanation of your response, including all supportive documents.

Response:

Beta measures the variability in a company's return relative to variability in the return on the market as a whole. Thus, beta depends on the uncertainty in the company's future return, the uncertainty in the market's future return, and the correlation between the company's return and the market's return.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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85. Do companies with the same beta necessarily have the same uncertainty about future cash flows? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

No. As noted in response to 84, beta depends on the uncertainty or standard deviation in a company's future return, the uncertainty in the market's future return, and the correlation between the company's return and the market's return. Thus, stocks with the same uncertainty of future return as measured by their standard deviation do not necessarily have the same beta. For example, they may have different correlations with the market.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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86. Why has Atmos's beta from Value Line risen in recent years, from .55 in June 2002, as shown in Value Line's records, to .85 as shown in Dr. Vander Weide's testimony? Provide a detailed explanation of your response, including all supportive documents.

Response:

Dr. Vander Weide has not studied why Atmos Energy's Value Line beta has risen from 0.55 in June 2002 to 0.85 today.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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87. Does Dr. Vander Weide have the opinion that Atmos's risk has increased by 55 percent, which is the ratio of .85/.55 less one? Provide a detailed explanation of your response, including all supportive documents.

Response:

No. Dr. Vander Weide does not believe that an estimated beta for a single company is the best measure of that company's risk. When beta is used to estimate the cost of equity, it is best to rely on the average beta for a group of comparable companies because such reliance minimizes estimation errors in the beta estimates for individual companies.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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88. Do investors have a start date and an end date when they employ a strategy of buying and holding a stock? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

Dr. Vander Weide has not studied whether investors have a start date and an end date when they employ a buy-and-hold strategy.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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89. How long does an investor have to hold a stock to have a predictable long-run return on the stock? Provide a detailed explanation of your response, including all supportive documents.

Response:

In addition to its general objections, AEC objects on the ground that this request is vague and indefinite. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

An investor's long-run return on a stock is always uncertain, no matter the length of the holding period.

Dr. Vander Weide's response is based on his knowledge as an expert in finance and economics. No supporting documents are required.

Witness: Dr. James Vander Weide

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90. There are several points consisting of opinion, facts and sometimes a mixture of both in Dr. Vander Weide's testimony for which he provides no supporting material. If there is such support, provide such, describing in detail how the material supports Dr. Vander Weide's statements.

Response:

In addition to its general objections, AEC objects to this request on the ground that it is vague and indefinite and assumes facts not in evidence. Subject to and without waiving its general and specific objections to this data request, Atmos Energy responds as follows:

Dr. Vander Weide cannot respond to this question without specific references to the statements that allegedly lack support.

Witness: Dr. James Vander Weide

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91. Please identify each person who you expect to call as an expert witness at the hearing on the merits in this docket, and for each such expert witness:

(a) Identify the field in which the witness is to be offered as an expert;

(b) Provide complete background information, including the witness's current employer, as well as his or her educational, professional and employment history, and qualifications within the field in which the witness is expected to testify;

(c) Identify all publications written or presentations presented in whole or in part by the witness, including either a copy of all such publications and presentations or a reference to where such publications and presentations may be publicly obtained;

(d) Provide the grounds for the opinions to which the witness is expected to testify, and provide a summary of the grounds for each such opinion;

(e) Identify any matter in which the expert has testified (through deposition or otherwise) by specifying the name, docket number and forum of each case, the dates of the prior testimony and the subject of the prior testimony, and identify the transcripts of any such testimony;

(f) Identify the terms of the retention or engagement of each expert including but not limited to the terms of any retention or engagement letters or agreements relating to his/her engagement, testimony, and opinions as well as the compensation to be paid for the testimony and opinions;

(g) Identify any exhibits to be used as a summary of or support for the testimony or opinions provided by the expert; and

(h) Please produce copies of all documents, summaries, charts, trade articles, journals, treatises, publications, workpapers, file notes, chart notes, tests, test results, interview notes, and consultation notes provided to, reviewed by, utilized by, relied upon, created by, or produced by any proposed expert witness in evaluating, reaching conclusions or formulating an opinion in this matter.

Subject to and without waving these objections, AEC expects to call the witnesses from whom it has submitted pre-filed testimony, to testify on the subjects outlined therein. AEC incorporates by reference its pre-filed testimony and the exhibits thereto in response to this discovery request. AEC further reserves the right to submit rebuttal testimony from these or other witnesses in accordance with the terms of the Procedural Schedule in this case.

Witness: Patricia J. Childers

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92. Please identify the name and location of all persons having knowledge of discoverable matters in this case.

Response: In addition to its General Objections, AEC objects to this request on the grounds that it is so vague and indefinite in the context of a case of this nature that it could not possibly be answered as written. To the extent that it was meant to be answered as written, it is unduly burdensome in that it would require the identification of thousands of people, including all Atmos employees and customers.

Subject to and without waiving these objections, AEC refers to its pre-filed testimony in this matter.

Witness: Patricia J. Childers

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93. Please produce copies of all documents referred to or relied upon in responding to these discovery requests.

Response: In addition to its General Objections, AEC objects to this request as vague and indefinite, overly broad, and unduly burdensome. To the extent that it is meant to include documents containing communications with counsel, or reflecting the advice of counsel, AEC objects on grounds of attorney client privilege.

Witness: Patricia J. Childers

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94. Please produce copies of all hearing exhibits that you plan to introduce, use, or reference at the hearing on the merits in this docket.

Response: In addition to its General Objections, AEC objects to this request as premature.

Witness: Patricia J. Childers

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95. Please produce copies of all documents -- including, without limitation, work papers, spreadsheets, summaries, charts, notes, exhibits, articles, journals, treatises, periodicals, publications, reports, records, statements, Internet web pages, or financial information -- relied upon by any of your witnesses in evaluating, reaching conclusions, or formulating an opinion in this matter.

Response: In addition to its General Objections, AEC objects to this request as unreasonably cumulative and duplicative, and unduly burdensome.

Witness: Patricia J. Childers

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96-a. Identify all information, documents and things filed in the present docket record, including all responses to discovery of the parties and data request from the TRA Staff, which Atmos produced in this docket and does not agree to stipulate to the authenticity of such information, documents and things in this proceeding.

96-b. For each separate piece of information, documents and things which Atmos produced in this docket and Atmos contends is not admissible as evidence describe in specific detail any objection(s) Atmos claims as to admissibility into the evidentiary record in this docket.

Response: In addition to its general objections, AEC objects to this request on the grounds that it is vague and indefinite in its reference to "information, documents and things." AEC further objects to this request on the grounds that it is unduly burdensome. Compliance with this request would involve a legal analysis of the admissibility of likely tens of thousands of pages of documents and all of the other "information" that may be produced in discovery, much of which may never be offered into evidence. The legal cost of such an effort could be enormous, and almost totally unproductive. Initial legal analysis of the admissibility of documents and other "information" that the CAPD may wish to introduce into evidence should not be shifted onto counsel for AEC. Subject to and without waiving these objections, at an appropriate time after the parties have narrowed the documents they may actually offer at trial, AEC counsel will work with the CAPD in an effort to stipulate the authenticity of such documents, and resolve other evidentiary questions.

Witness: Patricia J. Childers

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97. Please provide all working Excel (or other data files) containing the information provided in response to these request items and those provided previously in the MFR items.

Response: In addition to its general objections, AEC objects to this request on the grounds that in asking for "all" Excel or other data files it is unreasonably cumulative and duplicative and unduly burdensome.

Witness: Patricia J. Childers