

KING'S CHAPEL CAPACITY

Providing Superior Wastewater Service to Tennessee

2008 DEC 30 PM 12 57

December 30, 2008

TN REGULATORY AUTHORITY
DOCKET ROOM

RECEIVED

DEC 31 2008

TN REGULATORY AUTHORITY
UTILITIES DIVISION

VIA HAND DELIVERY

Ms. Darlene Standley, Chief
Utilities Division
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, Tennessee 37219

Re: Petition of King's Chapel Capacity for Exemption from Financial Security as Required by the TRA's Wastewater Regulations (Docket 08-00069).

Tariff Filing in compliance with TRA Order

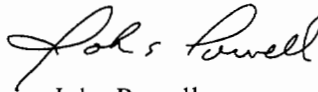
Dear Ms. Standley:

On December 19, 2008 the TRA issued an Order in Docket 08-00069 approving the tariff of King's Chapel Capacity ("KCC"). The tariff pages attached to this letter conform to the decision of the voting panel in this docket. These tariff pages have an effective date of February 1, 2009.

Also attached is a notarized Verification attesting to the notification of this rate change by mail to each customer of KCC. This Verification was also required by the TRA's Order of December 19th.

Thank you for your assistance in this matter.

Sincerely,



John Powell
President

1413 Plymouth Drive, Brentwood, TN 37027
Phone: 615-395-0001 Fax: 615-370-3095

King's Chapel Capacity
TRA #3
Wastewater Tariff

First Revised Sheet #1
Replacing Original Sheet #1
Effective Date: February 1, 2009

**King's Chapel Capacity
Wastewater Service Billing Summary**

System	Monthly Charge
Ashby Communities – Sheet 2	\$53.71

King's Chapel Capacity
 TRA #3
 Wastewater Tariff

First Revised Sheet #2
 Replacing Original Sheet #2
 Effective Date: February 1, 2009

**King's Chapel Capacity
 Ashby Communities Billing Rates**

	Monthly Charge	Escrowed Amount
Collection System Operation and Maintenance (Tariff Items 1 – 4)	\$8.95	\$6.35
Treatment System Cost (Tariff Items 5 – 7)	6.23	2.90
Utility Cost (Tariff Items 11 and 13)	1.30	0.00
Disposal System Cost (Tariff Items 15 – 17)	1.53	0.88
Sampling and Testing Cost (Tariff Item 18)	7.00	0.00
Billing and Collection Cost (Tariff Item 20)	1.50	0.00
Miscellaneous Cost (Tariff Items 21 – 30 excluding Bonding)	8.60	0.00
Bonding Cost (Pass Through) **	18.60	0.00
Total	\$53.71	\$10.13

Incidental Rates:

Late Payment	5% of Bill.
Disconnection	\$10.00
Reconnection	\$15.00
Returned Check	\$20.00
Access	\$84.00

**** Bonding Cost incurred is passed through to the customer with no markup by the Company.**

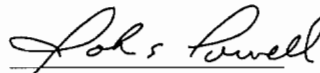
Total Bonding Cost

Amount of Bond	\$151,642	
Interest Rate	7.95%	(1% Letter of Credit + 6.95% Debt Funding)
Number of Lots	54	
Months per Year	12	
Total	\$18.60	

VERIFICATION

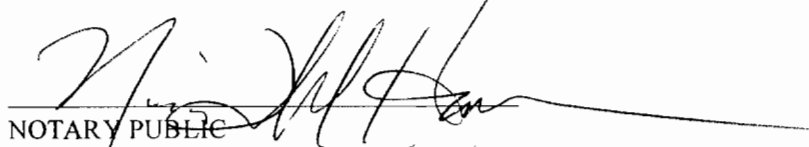
STATE OF TENNESSEE)
)
COUNTY OF WILLIAMSON)

I, John Powell, being duly sworn, depose and say that I am the President of Kings' Chapel Capacity and that I have notified by mail each customer of Kings' Chapel Capacity in order to inform them of tariff change in their monthly bill due to bonding costs.



John Powell
President

Sworn to before me this 30th day of December, 2008



NOTARY PUBLIC

My Commission Expires: 4-4-2011

