

BEFORE THE TENNESSEE REGULATORY AUTHORITY

NASHVILLE, TENNESSEE

November 25, 2008

IN RE:)	
)	
PETITION OF KING’S CHAPEL CAPACITY)	DOCKET NO.
FOR EXEMPTION FROM FINANCIAL)	08-00069
SECURITY AS REQUIRED BY THE)	
TENNESSEE REGULATORY AUTHORITY’S)	
PROPOSED WASTEWATER REGULATIONS)	

ORDER SUSPENDING TARIFF

This matter came before Chairman Tre Hargett, Director Sara Kyle, and Director Mary W. Freeman of the Tennessee Regulatory Authority (the “Authority” or “TRA”), the voting panel assigned to this docket, at a regularly scheduled Authority Conference held on November 10, 2008 to consider suspension of Tariff No. 2008-0370 filed on September 24, 2008 by King’s Chapel Capacity (“KCC” or the “Company”).

BACKGROUND

At the September 8, 2008 Authority Conference, the panel in this docket approved the Company’s request to accept the Williamson County bonding requirements in lieu of the Authority’s requirement for financial security pursuant to TRA Rule 1220-4-13-.07(6). KCC was also directed by the panel to file a tariff to true-up the bond cost rate charged to customers as outlined in TRA Rule 1220-4-13-.07(7). KCC filed the requested tariff on September 24, 2008 with an effective date of December 1, 2008. Concurrent with its September 24, 2008 tariff

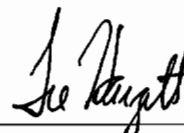
filing, KCC also filed a petition in Docket No. 08-00181¹ requesting approval of a loan to finance the bonding costs required by the Williamson County Planning Commission.

FINDINGS AND CONCLUSIONS

The panel considered KCC's tariff filed on September 24, 2008 at the regularly scheduled Authority Conference held on November 10, 2008. After finding that the costs associated with the loan for which KCC seeks Authority approval in Docket No. 08-00181 will directly impact the tariff filed in this docket, which establishes the tariff rate for recovering bond costs, the panel voted unanimously to suspend the effective date of the proposed tariff in the instant docket for thirty days to allow the panel assigned to Docket No. 08-00181 to deliberate the Company's request for approval of a loan to finance its bonding costs.

IT IS THEREFORE ORDERED THAT:

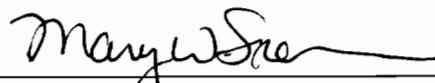
Tariff No. 2008-0370 filed by King's Chapel Capacity, LLC on September 24, 2008 shall be suspended for thirty days, from December 1, 2008 through December 31, 2008, to allow the panel assigned to Docket No. 08-00181 to deliberate the Company's request for approval of a loan to finance its bonding costs.



Tre Hargett, Chairman



Sara Kyle, Director



Mary W. Freeman, Director

¹ See *In re: Petition of King's Chapel Capacity for Approval of a Loan in Order to Finance Bonding Costs Required by the Williamson County Planning Commission*.