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KING'S CHAPEL CAPACITY

Providing Superior Wastewater Service to Tennessee

September 23, 2008

VIA HAND DELIVERY

Mr. Tre Hargett, Chairman
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, Tennessee 37219

**Re: Petition of King's Chapel Capacity for Exemption from Financial Security
as Required by the TRA's Wastewater Regulations (Docket 08-00069).**

True-up of bond cost.

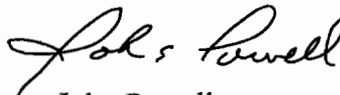
Dear Chairman Hargett:

On September 16, 2008 the TRA issued an Order in Docket 08-00069 approving the Petition of King's Chapel Capacity (KCC) for exemption from the TRA's rules on financial security for wastewater utilities. As a separate requirement, the TRA also directed KCC to make a tariff filing by September 15th to true-up the bond cost rate charged to KCC's customers.

Unfortunately, our accountant, who resides in the Houston area was stricken by Hurricane Ike, and was without power for through September 17th. As a result, we were unable to access the necessary information in order to make a timely filing.

However, we have now received all of the necessary information, and expect to make a filing with the TRA no later than tomorrow. Thank you for your accommodations in this matter.

Sincerely,



John Powell
President

Cc: Darlene Standley

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