

J. Russell Farrar  
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Of Counsel  
H. LaDon Baltimore

June 4, 2008

\*Also licensed in KY

Tennessee Regulatory Authority  
ATTN: Sharla Dillon, Docket Manager  
460 James Robertson Parkway  
Nashville, TN 37243-0505

filed electronically in docket office on 06/04/08

RE: Docket No. 08-00051 – Petition of Hickory Star Water Company, L.L.C. for  
Approval of Adjustment of its Rates and Charges

Dear Ms. Dillon:

Enclosed for filing are the original and four copies of the responses of Hickory Star Water Company, L.L.C. ("Company") to the First Discovery Request dated May 21, 2008. As requested by Mr. Paul Greene, Utility Consultant, TRA, Exhibits I, II, III and VIII are being furnished to Mr. Greene on a CD under separate cover.

If there are any questions or comments concerning this response, do not hesitate to contact me.

Sincerely,



H. LaDon Baltimore  
Counsel for Hickory Star Water Company, L.L.C.

LDB/skm  
Enclosure



**CARLSBERG**  
MANAGEMENT COMPANY

6171 WEST CENTURY BOULEVARD, SUITE 100  
LOS ANGELES, CALIFORNIA 90045

310 258-9000

FAX: 310-258-9009

June 4, 2008

Mr. Paul Greene  
Utility Consultant  
Tennessee Regulatory Authority  
460 James Robertson Parkway  
Nashville, TN 37243-0505

filed electronically in docket office on 06/04/08

**RE: Hickory Star Water Company**  
**Docket No. 08-00051**

Dear Mr. Greene:

Response to First Discovery Request Dated May 21, 2008. Responses are numbered the same as the Request. We cannot give you information through May 31, 2008 because the reports are not completed yet so we are giving you information through April 30, 2008.

**GENERAL**

1. Party Staff has requested Company responses in two weeks. If the Company needs additional time to prepare complete responses, Party Staff stands ready to grant an extension if the Company will provide written notice to the docket file that the Company and the Party Staff mutually agree to an extension of the deadline until such time as the parties can file an Agreed Settlement or in the alternative prepare the case for Hearing. TRA Rule 1220-4-7-.03(2) provides for an extension of the 180-day notification by mutual consent of both the Company and the TRA Staff. Please advise Paul Greene of your desire by phone as soon as practical..

RESPONSE: The responses are submitted in accordance with your request so there is no need for an extension.

2. Given that rate base is small, would the Company agree to consider a settlement based upon normalized actual 2007 O & M expenses grown by a factor of 3% per year for 2008, 2009 and 2010 for a zero margin (total revenues would equal total expenses)? This method was accepted by the Authority in the Condo Villas Agreed Settlement, Docket 07-00228 and is being used in negotiations with another Company seeking rate relief.

RESPONSE: Hickory Star Water Company is interested in a settlement that provides for some rate relief in the future as our costs and, in particular, the costs of purchased water increases.

3. Explain why some water customers do not have sewer.

RESPONSE: Some water customers have their own septic systems.

4. Do all sewer customers have water service?

RESPONSE: Yes.

5. Are any seasonal discounts offered by the Company?

RESPONSE: No seasonal discounts are offered

6. Explain how sewer is metered or what is used as a proxy for billing sewer.

RESPONSE: The sewer charge is based on the water usage.

7. Provide copies of all debt agreements along with the initial principle balance and interest rate.

RESPONSE: There is no debt.

8. Does the Company have a general ledger? If yes, can this be made available for review by Party Staff if necessary?

RESPONSE: Yes, and it can be made available to the staff.

9. Does the Company expect to add any customers to the existing system through 2010? If so, how many, per month, each month through 2010? If a substantial number of new customers are added, does the Company agree to contact the Chief of the Utilities Division of the Tennessee Regulatory Authority to review the Company's existing rates and make changes if necessary?

RESPONSE: The Company does expect to add up to 100 more customers over the next three to five years and the Company agrees to contact the Chief of the Utilities Division of the Tennessee Regulatory Authority to review the Company's existing rates and make changes if necessary.

10. Do the owners of the Company have any personal, business or contractual relationship with the existing customers other than providing water and/or sewer service?

RESPONSE: No, except Hickory Star Marina and Campground, which purchases sewer services from the Company, is owned by Hickory Star, L.L.C. which also owns the Company.

11. Provide an excel spreadsheet via CD showing the total number of water and sewer customers separately at month end from 12/31/06 through 5/31/08.

RESPONSE: A schedule of the customers and billing through April 2008 is included in Exhibit I.

12. Provide an excel spreadsheet via CD showing the number of water and sewer customers separately at month end from 12/31/06 through 5/31/08 that were billed only the minimum charge.

RESPONSE: This information is included in Exhibit I.

13. Provide an excel spreadsheet with working formulas via CD showing the number of gallons of water billed to end users by month by volumetric rate band from January 2006 through May 2008. Your response should show totals by rate band for each year.

RESPONSE: See Exhibit I.

14. Provide an excel spreadsheet with working formulas via CD showing the monthly amount of revenue from tap fees or any other source other than the minimum charge or volumetric use separately by source and total for each month from January 2006 through May 2008. Also provide monthly projections of "other" revenue by month through 2010 and provide a narrative explaining your projections. Each "other" revenue should be totaled by year and each month's total "other" revenues should be calculated.

RESPONSE: The information on tap fees is minimal. In 2007, we received a total of \$3,400.00 in tap fees for the year. We do not have projections for the years 2008-2010 but if we are able to add 100 more customers, the tap fee is \$850.00 per customer so a total of \$85,000 will be received in a three to five year period. We do not know if these customers will materialize so no projections can be made. Tap fees for 01/07-04/08 are included in Exhibit I.

## **EXPENSES**

15. Provide an excel spreadsheet via CD showing the total expense for each of the following categories by month from January 2006 through May 2008. Each expense should be totaled by year and each month's total expenses should be calculated.
- a. Salaries and Wages
  - b. Purchased Water
  - c. Contractual Expenses
  - d. Mail



- e. Bad Debt Expense
- f. Miscellaneous Expenses
- g. Purchased Sewage Treatment

RESPONSE: The information is included in Exhibit II

16. Provide monthly bills for purchased water included in sub-part b above.

RESPONSE: These bills were submitted as part of our initial application, but they are included again with this response plus we have added the bills for March and April 2008. See Attachment 1.

17. Provide an excel spreadsheet via CD showing a reconciliation of the amount of water purchased each month from January 2006 through May 2008 to the amount of water billed to end-users. Explain the difference between all variances shown on the requested schedule.

RESPONSE: This information is included in Exhibit III

18. Provide bills to support all contractual expenses from January 2006 through May 2008 with an explanation of the nature of each expense.

RESPONSE: These bills are included in Exhibit IV.

19. Provide bills to support all Purchased Sewage expenses from January 2006 through May 2008.

RESPONSE: These bills are included in Exhibit V.

20. Provide the Company's estimated rate case expense for this proceeding assuming the case is settled. Would the Company agree to monthly amortization of rate case expense from the month the new rates go into effect through 2010?

RESPONSE: The rate case expense is about \$10,000.00. We do not agree to amortize the expense for the new rate as it would be very cumbersome to change the rates for a small expense. It will cause the Company more expense to change the rates than amortization of the rate expense.

21. Provide the amount and description of each non-recurring expense incurred from January 2006 through May 2008.

RESPONSE: The information is included in Exhibit VI.

22. Provide copies of all state and other tax returns (Excise, Franchise, Property, TRA Inspection Fee, Other taxes) for tax expenses recorded during 2006 and 2007. You do not need to provide information regarding sales taxes since these are treated as a pass through.

RESPONSE: The state tax returns for the Company for 2006 and 2007 are included in Exhibit VII.

23. Provide the depreciation rate used for each plant account.

RESPONSE: The depreciation rate is included in the 2007 Annual Report, but is included in this response again in Exhibit VIII.

#### **RATE BASE**

24. Provide an excel spreadsheet with working formulas via CD showing the Plant balance by account at May 31, 2008 as well as the associated accumulated depreciation balance.

RESPONSE: This information is provided in Exhibit VIII.

25. Provide a description of the age and condition of the Company's plant.

RESPONSE: The "plant" consists of water lines and septic tanks. The water lines have all been replaced or are new in the last five years. The septic tanks are several years old, but will last forever.

26. If the plant were to fail or require extraordinary repairs, does the Company or the owners have the means to finance the necessary plant repairs or replacement?

RESPONSE: The plant will never fail. There may be water leaks, but we repair them.

27. Does the Company plan any plant expansions or replacements through December 2010? If so, provide an excel spreadsheet with working formulas via CD showing the estimated cost by month. Your response must include an explanation of each plant addition/replacement and how the Company will fund plant additions/replacements.

RESPONSE: The plant expenses depend on more customers. There are no plans to expand the plant now.

28. Would the Company agree to the establishment of an escrow account to be funded by monthly depreciation (a non cash expense) to pay for future plant additions/replacements? If so, would the Company further agree to establish a

Mr. Paul Greene  
Utility Consultant  
Tennessee Regulatory Authority  
June 4, 2008  
Page 6

separate bank account earning a market rate of interest to segregate and safeguard such funds and maintain invoices for all such withdrawals from such account?

RESPONSE: The Company is of the opinion that an escrow account is not needed. The Company has a bond on file with the TRA. Furthermore, with no plant facilities other than lines and septic tanks, the Company is financially capable of repairing leaks and adding additional lines, if necessary. An escrow account would impose a regulatory burden on the Company.

Sincerely yours,

HICKORY STAR WATER COMPANY, L.L.C.  
a Delaware limited liability company

By: Hickory Star, L.L.C., a Delaware limited liability company,  
its sole member

By: Carlsberg Recreation Properties, Inc.,  
a California corporation

*William W. Geary, Jr. by H. John Bateman*  
*at permission*  
By: William W. Geary, Jr.  
President

WWG/cs  
Enclosures

# **ATTACHMENT 1**

## **MONTHLY BILLS FOR PURCHASED WATER**

## MAYNARDVILLE UTILITY DEPT.

P.O. BOX 217

MAYNARDVILLE, TENNESSEE 37807

DELINQUENT ACCOUNTS  
WILL HAVE SERVICES  
DISCONNECTED BY THE  
FOURTH MONDAY OF  
THE MONTH  
1360 HICKORY STAR RD  
HICKORY STAR



PLEASE BRING THIS ENTIRE BILL TO OFFICE  
OR MAIL THIS STUB WITH YOUR PAYMENT

ACCOUNT NO.

003-65400-01

DATE OF BILL

04/30/08

PAY GROSS AFTER

05/10/08

NET AMOUNT

3373.31

SAVE THIS AMOUNT

337.33

GROSS AMOUNT

3,710.64

SERVICE FROM

SERVICE TO

# DAYS

ACCOUNT NO.

05/10/08

04/17/08

31

003-65400-01

3,373.31

337.33

3,710.64

05/10/08

AT: 1360 HICKORY STAR RD

SERVICE PRESENT READING PREVIOUS READING

USED

CHARGES

WAT 226810

223450

3,360

3,373.31

HICKORY STAR

1360 HICKORY STAR ROAD

MAYNARDVILLE TN 37807

PREPAID  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE TN 37807  
PERMIT NO 6

TO: ESTHER C.

FR: MIC

Please Pay A.S.A.P.

**MAYNARDVILLE UTILITY DEPT.**

P.O. BOX 217

MAYNARDVILLE, TENNESSEE 37807

DELINQUENT ACCOUNTS  
WILL HAVE SERVICES  
DISCONNECTED BY THE  
FOURTH MONDAY OF  
THE MONTH  
1360 HICKORY STAR RD  
HICKORY STAR



PLEASE BRING THIS ENTIRE BILL TO OFFICE  
OR MAIL THIS STUB WITH YOUR PAYMENT

ACCOUNT NO.	NET AMOUNT
003-65400-01	2888.81
DATE OF BILL	SAVE THIS AMOUNT
03/31/08	288.88
PAY GROSS AFTER	GROSS AMOUNT
04/10/08	3,177.69

SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
02/20/08	03/17/08	26	003-65400-01
NET AMOUNT	SAVINGS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER
2,888.81	288.88	3,177.69	04/10/08
AT: 1360 HICKORY STAR RD			
SERVICE - PRESENT READING	PREVIOUS READING	USED	CHARGES
WAT 223450	221040	2,410	2,888.81

**HICKORY STAR**  
1360 HICKORYSTAR ROAD  
MAYNARDVILLE TN 37807

POSTED  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE, TN 37807  
PERMIT NO. 6

POSTED  
7-2-08  
C

To: L. L. Ham C.  
Dr. MLC

Please Pay A.S.A.P.

T. L. Ham  
C

70: Estlin C.  
Pa: MLC

34-08

MAYNARDVILLE UTILITY DEPT.

P.O. BOX 217  
MAYNARDVILLE, TENNESSEE 37097

PLEASE PRINT ACCOUNTS  
NAME, ADDRESS, PHONE  
NUMBER, AND SERVICE  
TYPE. PLEASE PRINT  
YOUR NAME AND ADDRESS  
ON THE BACK OF THE  
BILL. PLEASE PRINT  
YOUR NAME AND ADDRESS  
ON THE BACK OF THE  
BILL. PLEASE PRINT  
YOUR NAME AND ADDRESS  
ON THE BACK OF THE  
BILL.

ACCOUNT NO. 003-65408-01  
DATE OF BILL 02/29/08  
PAY GROSS AFTER 3,660.15  
NET AMOUNT 3,327.41  
GROSS AMOUNT 3,660.15

HICKORY STAR  
1360 HICKORY STAR ROAD  
MAYNARDVILLE TN 37097

SERVICE FROM	SERVICE TO	FEES	ACCOUNT NO.
01/17/08	02/20/08	34	003-65408-01
RETAILER	RETAILER	GROSS AMOUNT	PAID GROSS AFTER
3,327.41	3,327.41	3,660.15	03/10/08
NET	221040	217770	3,270

CHARGES 3,327.41

Please Pay Asap.

POSTED  
3/14/08

**MAYNARDVILLE UTILITY DEPT.**

P.O. BOX 217

MAYNARDVILLE, TENNESSEE 37807

SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
12/19/07	01/17/08	29	003-65400-01
NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER
3,103.01	310.30	3,413.31	02/10/08
AT: 1360 HICKORY STAR RD			
SERVICE	PRESENT READING	PREVIOUS READING	USED CHARGES
WAT	217770	214940	3,830 3,103.01

DELINQUENT ACCOUNTS  
WILL HAVE SERVICES  
DISCONNECTED BY THE  
FOURTH MONDAY OF  
THE MONTH  
1360 HICKORY STAR RD  
HICKORY STAR



PLEASE BRING THIS ENTIRE BILL TO OFFICE  
OR MAIL THIS STUB WITH YOUR PAYMENT

**POSTED**  
**2-2-08**

POSTED  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE, TN 37807  
PERMIT NO. 2

ACCOUNT NO.	NET AMOUNT
003-65400-01	3103.01
DATE OF BILL	SAVE THIS AMOUNT
01/31/08	310.30
PAY GROSS AFTER	GROSS AMOUNT
02/10/08	3,413.31

HICKORY STAR  
1360 HICKORY STAR ROAD  
MAYNARDVILLE TN 37807





SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
11/19/07	12/19/07	30	003-65400-01
NET AMOUNT	SAVINGS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER
3,179.51	317.95	3,497.46	01/10/08
AT: 1360 HICKORY STAR RD			
SERVICE	PRESNT READING	PREVIOUS READING	USED
WAT	214940	211960	2,980
			CHARGES
			3,179.51

**POSTED**  
1-04-08

REPORTED  
POST CLASS-100  
U.S. POSTAGE PAID  
AT MAYNARDVILLE, TN 37807  
PERMIT NO. 6

HICKORY STAR  
1360 HICKORYSTAR ROAD  
MAYNARDVILLE TN 37807



**MAYNARDVILLE UTILITY DEPT.**

P.O. BOX 217  
MAYNARDVILLE, TENNESSEE 37807

DELINQUENT ACCOUNTS  
WILL HAVE SERVICES  
DISCONNECTED BY THE  
FOURTH MONDAY OF  
THE MONTH  
1360 HICKORY STAR RD  
HICKORY STAR



PLEASE BRING THIS ENTIRE BILL TO OFFICE  
OR MAIL THIS STUB WITH YOUR PAYMENT

ACCOUNT NO.	NET AMOUNT
003-65400-01	3271.31
DATE OF BILL	SAVE THIS AMOUNT
11/30/07	327.13
PAY GROSS AFTER	GROSS AMOUNT
12/10/07	3,598.44

SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
10/18/07	11/19/07	32	003-65400-01
NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER
3,271.31	327.13	3,598.44	12/10/07
AT: 1360 HICKORY STAR RD			
SERVICE	PRESSANT READING	PREVIOUS READING	USED
WAT	211960	208800	3,160
			CHARGES
			3,271.31

**POSTED**  
12/13/07

**HICKORY STAR**  
**1360 HICKORYSTAR ROAD**  
**MAYNARDVILLE TN 37807**

PREPARED  
FIRST CLASS MAIL  
OR POSTAGE PAID  
MAYNARDVILLE TN 37807  
PERMIT NO. 4



**MAYNARDVILLE UTILITY DEPT.**

P.O. BOX 217

MAYNARDVILLE, TENNESSEE 37807

DELINQUENT ACCOUNTS  
WILL HAVE SERVICES  
DISCONNECTED BY THE  
FOURTH MONDAY OF  
THE MONTH  
1360 HICKORY STAR RD  
HICKORY STAR



PLEASE BRING THIS ENTIRE BILL TO OFFICE  
OR MAIL THIS STUB WITH YOUR PAYMENT

ACCOUNT NO.	NET AMOUNT
003-65400-01	3373.31
DATE OF BILL	SAVE THIS AMOUNT
10/31/07	337.33
PAY GROSS AFTER	GROSS AMOUNT
11/10/07	3,710.64

SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
09/19/07	10/18/07	29	003-65400-01
NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER
3,373.31	337.33	3,710.64	11/10/07
AT: 1360 HICKORY STAR RD			
SERVICE PRESENT READING	PREVIOUS READING	USED	CHARGES
WAT 208800	205440	3,360	3,373.31

HICKORY STAR  
1360 HICKORY STAR ROAD  
MAYNARDVILLE TN 37807

PRESORTED  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE, TN 37807  
PERMIT NO. 3

POSTED  
11/10/07



SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
08/20/07	09/19/07	30	003-65400-01
NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY GROSS AMT
25,868.96	729.01	26,597.97	10/10/07
AT: 1360 HICKORY STAR RD			
SERVICE	PRESENT READING	PREVIOUS READING	USED CHARGES
WAT	Previous Balance 205440	194400	11,040
			<del>18,578.85</del> 7,290.17

RECEIVED OCT 16 2007

3,825.00  
In Aspete

PREPARED  
FOR ELABORATE  
U.S. POSTAGE PAID  
MAYNARDVILLE TN 37807  
PERMIT NO. 4

HICKORY STAR  
1360 HICKORYSTAR ROAD  
MAYNARDVILLE TN 37807

POSTED

RECEIVED OCT 16 2007

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**MAYNARDVILLE UTILITY DEPT.**

P.O. BOX 217  
MAYNARDVILLE, TENNESSEE 37807

DON'T MISS THE  
ENTERTAINMENT, FOOD,  
CRAFTS AND LOCAL  
ARTIST AT THE UC  
HERITAGE FESTIVAL.  
1360 HICKORY STAR RD  
HICKORY STAR



PLEASE BRING THIS ENTIRE BILL TO OFFICE  
OR MAIL THIS STUB WITH YOUR PAYMENT

ACCOUNT NO.	NET AMOUNT
003-65400-01	<del>12627.99</del>
DATE OF BILL	SAVE THIS AMOUNT
08/31/07	<del>950.86</del>
PAY GROSS AFTER	GROSS AMOUNT
09/10/07	<del>18,578.85</del>

*AVG. Bill \$3,825.00*

*In dispute*

SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
07/16/07	08/20/07	35	003-65400-01
NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER
17,627.99	950.86	18,578.85	09/10/07
AT: 1360 HICKORY STAR RD			
SERVICE	PRESENT READING	PREVIOUS READING	USED
WAT	194400	179010	15,390
Previous Balance			<del>1,117.38</del>
			<del>1,288.62</del>

*AVG BILL = \$3,825.00*

**POSTED**  
10-7-07

POSTED  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE, TN 37807  
PERMIT NO. 6

HICKORY STAR  
1360 HICKORYSTAR ROAD  
MAYNARDVILLE TN 37807



Average Use  $\rightarrow 3,825^{00}$

RECEIVED SEP 24 2007

HICKORY STAR  
1360 HICKORYSTAR ROAD  
MAYNARDVILLE TN 37807

POSTAGE  
FIRST CLASS  
U.S. POSTAGE PAID  
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REPRINTED

POSTED  
9-20-67

**Testen Sie auch diese anderen Tests!**

**MAYNARDVILLE UTILITY DEPT.**

P.O. BOX 217

MAYNARDVILLE, TENNESSEE 37807

PLEASE INCLUDE THIS  
STUB END WITH YOUR  
MONTHLY PAYMENT TO  
INSURE PROPER CREDIT

1360 HICKORY STAR RD  
HICKORY STAR



PLEASE BRING THIS ENTIRE BILL TO OFFICE  
OR MAIL THIS STUB WITH YOUR PAYMENT

ACCOUNT NO.	NET AMOUNT
003-65400-01	4819.60
DATE OF BILL	SAVE THIS AMOUNT
06/30/07	481.96
PAY GROSS AFTER	GROSS AMOUNT
07/10/07	5,301.56

SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
05/17/07	06/19/07	33	003-65400-01
NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER
4,819.60	481.96	5,301.56	07/10/07
AT: 1360 HICKORY STAR RD			
SERVICE	PRESENT READING	PREVIOUS READING	USED
WAT	166430	159480	6,950
			4,819.60

HICKORY STAR  
1360 HICKORY STAR ROAD  
MAYNARDVILLE TN 37807

PERMITTED  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE, TN 37807  
PERMIT NO. 6

**POSTED**  
11-11-07



SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
04/18/07	05/17/07	29	003-065400-01

NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER
3754.90	375.49	4130.39	05/10/07

AT: 1360 HICKORY STAR RD

SERVICE	PRESENT READING	PREVIOUS READING	USED	CHARGES
WAT	159480	154870	4610	3754.90

**POSTED**  
6-1-07

HICKORY STAR  
1360 HICKORYSTAR ROAD  
MAYNARDVILLE TN 37807

POSTNET  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE, TN 37807  
PERMIT NO. 6

|||||



**MAYNARDVILLE UTILITY DEPT.**  
P.O. BOX 217  
MAYNARDVILLE, TENNESSEE 37807

SERVICE FROM:	SERVICE TO	# DAYS	ACCOUNT NO.	
03/19/07	04/18/07	30	003-065400-01	
NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER	
3427.30	342.73	3770.03	05/10/07	
AT: 1360 HICKORY STAR RD				
SERVICE	PRESENT READING	PREVIOUS READING	USED	CHARGES
WAT	154870	150980	3890	3427.30

PLEASE INCLUDE THIS  
STUB END WITH YOUR  
MONTHLY PAYMENT TO  
INSURE PROPER CREDIT

  
1360 HICKORY STAR RD  
HICKORY STAR  
PLEASE BRING THIS ENTIRE BILL TO OFFICE  
OR MAIL THIS STUB WITH YOUR PAYMENT

**POSTED**  
5-2-07

ACCOUNT NO.	NET AMOUNT
003-65400-01	3427.30
DATE OF BILL	SAVE THIS AMOUNT
04/30/07	342.73
PAY GROSS AFTER	GROSS AMOUNT
05/10/07	3770.03

HICKORY STAR  
1360 HICKORYSTAR ROAD  
MAYNARDVILLE TN 37807

PRESORTED  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE, TN 37807  
PERMIT NO. 8



**MAYNARDVILLE UTILITY DEPT.**  
P.O. BOX 217  
MAYNARDVILLE, TENNESSEE 37807

SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.	
02/19/07	03/19/07	28	003-065400-01	
NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY-GROSS AFTER	
3459.15	345.92	3805.07	04/10/07	
AT: 1360 HICKORY STAR RD				
SERVICE	PRESENT READING	PREVIOUS READING	USED	CHARGES
WAT	160980	147020	3960	3459.15

Starting 4/2/07 we  
will close for lunch  
from 11:30 - 12:30.  
Checks/Moneyorders  
in dropbox only.

  
1360 HICKORY STAR RD  
HICKORY STAR  
PLEASE BRING THIS ENTIRE BILL TO OFFICE  
OR MAIL THIS STUB WITH YOUR PAYMENT

**POSTED**  
4/2/07

ACCOUNT NO.	NET AMOUNT
003-65400-01	3459.15
DATE OF BILL	SAVE THIS AMOUNT
03/31/07	345.92
PAY GROSS AFTER	GROSS AMOUNT
04/10/07	3805.07

HICKORY STAR  
1360 HICKORY STAR ROAD  
MAYNARDVILLE TN 37807

PRESORTED  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE TN 37807  
PERMIT NO. 6

R001



SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
01/17/07	02/19/07	33	003-065400-01

NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER
3663.90	366.39	4030.29	03/10/07

AT: 1360 HICKORY STAR RD

SERVICE	PRESENT READING	PREVIOUS READING	USED	CHARGES
WAT	147020	142610	4410	3663.90

**POSTED**  
JAN 27

HICKORY STAR  
1360 HICKORY STAR ROAD  
MAYNARDVILLE TN 37807

POSTED  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE, TN 37807  
PERMIT NO. 8



SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
12/18/06	01/17/07	30	003-065400-01
NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER
3404.55	340.46	3745.01	02/10/07
AT: 1360 HICKORY STAR RD			
SERVICE	PRESENT READING	PREVIOUS READING	USED
WAT	142610	138770	3840
			CHARGES
			3404.55

**POSTED**  
2/1/07

HICKORY STAR  
1360 HICKORYSTAR ROAD  
MAYNARDVILLE TN 37807

POSTED  
POST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE, TN 37807  
PERMIT NO. 8



SERVICE FROM	SERVICE TO	# DAYS	ACCOUNT NO.
11/16/06	12/18/06	32	003-065400-01
NET AMOUNT	SAVE THIS AMOUNT	GROSS AMOUNT	PAY GROSS AFTER
3654.80	365.48	4020.28	01/10/07
AT: 1360 HICKORY STAR RD			
SERVICE	PRESENT READING	PREVIOUS READING	USED
WAT	138770	134380	4390
			3654.80

**POSTED**  
1-2-07

HICKORY STAR  
1360 HICKORYSTAR ROAD  
MAYNARDVILLE TN 37807

PREPAID  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
MAYNARDVILLE, TN 37807  
PERMIT NO. 6



# EXHIBIT I TAP FEES

Exhibit H

Database: CMC\_MRI  
 ENTITY: 18438  
 General Ledger  
 Carlsberg MRI Database  
 HICKORY STAR WATER COMPANY  
 01/07 - 04/08  
 Report includes an open period. Entries are not final.

Accrual

Account Entity	Period	Entry Date	Src Reference	Site Id	Job Code	Description	Dept	Debit	Credit	Balance
4700-010						Misc Utility Reimbursements				
18438	02/07	3/15/2007	ST 024162	@		Balance Forward				-2,047.38
18438	02/07	03/07 B 5/31/2007	BF 1	@		02/07 SUMMARY TRANSACTIONS		0.00	850.00 ✓	-2,897.38
18438	03/07 B 5/31/2007	BF 1	@			*** FISCAL YEAR END **				
18438	09/07	10/18/2007	ST 025636	@		Operating Balance for Year		0.00	2,897.38	-2,897.38
18438	10/07	11/30/2007	ST 025909	@		Closed to retained earnings		2,897.38	0.00	0.00
18438	03/08	5/27/2008	BF 1	@		09/07 SUMMARY TRANSACTIONS		0.00	850.00 ✓	-850.00
18438	03/08	5/27/2008	BF 1	@		10/07 SUMMARY TRANSACTIONS		0.00	850.00 ✓	-1,700.00
18438	03/08 B 5/27/2008	BF 1	@			*** FISCAL YEAR END **				
18438	03/08 B 5/27/2008	BF 1	@			Operating Balance for Year		0.00	1,700.00	-1,700.00
18438	03/08	5/27/2008	ST 027166	@		Closed to retained earnings		1,700.00	0.00	0.00
18438	04/08	5/28/2008	ST 027177	@		03/08 SUMMARY TRANSACTIONS		0.00	15.67	-15.67
18438	04/08	5/28/2008	ST 027177	@		04/08 SUMMARY TRANSACTIONS		0.00	850.00 ✓	-865.67
** Account Totals								4,597.38	8,013.05	-865.67
** Grand Totals								4,597.38	8,013.05	0.00

Tap Fees

**EXHIBIT I**  
**2007**



[illegible]





POWER	WC76	0	0	0	12	7	9	4	0	3	0	16	0	51
SEWER	WC77	0	0	0	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$330.84
C.G. LOT 16	WC77	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00
SEWER	WC78	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$441.12
C.G. LOT 18	WC78	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
SEWER	WC79	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$441.12
C.G. LOT 19	WC79	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
SEWER	WC80	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$441.12
C.G. LOT 20	WC80	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
SEWER	WC81	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$441.12
C.G. LOT 21	WC81	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
SEWER	WC82	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$441.12
C.G. LOT 22	WC82	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
SEWER	WC83	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$441.12
C.G. LOT 24	WC83	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
SEWER	WC84	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$441.12
C.G. LOT 25	WC84	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
SEWER	WC85	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$441.12
C.G. LOT 28	WC85	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
SEWER	WC86	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$441.12
SHORTER	WC86	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
VACANT	WC86	0	0	0	0	0	0	0	0	0	0	0	0	0
W/OFF	WC86	0	0	0	0	0	0	0	0	0	0	0	0	0
SEWER	WC87	0	0	0	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$141.04
C.G. LOT 32	WC87	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$80.00
SEWER	WC88	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$441.12
C.G. LOT 33	WC88	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
SEWER	WC89	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$36.76	\$441.12
C.G. LOT 40	WC89	\$15.00												

[illegible]

**EXHIBIT I**  
**2008**

HICKORY STAR WATER L.L.C.															
BY CUSTOMER & SALES VOLUME by MONTH PERIOD ENDING DECEMBER 2008															
CUSTOMER	READING DATES FROM	TO	12/28-1/25	1/25-2/25	2/25-3/25	3/25-4/25	4/25-5/25	5/25-6/25	6/25-7/25	7/25-8/25	8/25-9/25	9/25-10/25	10/25-11/25	11/25-12-25	UNITS
ACCOUNT #	BILL PERIOD		FEB-08	MAR-08	APR-08	MAY-08	JUN-08	JUL-08	AUG-08	SEP-08	OCT-08	NOV-08	DEC-08	JAN-09	INCOME
FOX	WC01	UNIT* SALES \$	39	42	41										122
DUNN	WC02		0												0
			\$36.76		\$36.76										\$110.28
RIED/DIEDRICH	WC03		5	8	8										21
			\$36.76	\$36.76	\$36.76										\$110.28
LUNSFORD	WC04		2	7	0										9
			\$36.76	\$36.76	\$36.76										\$110.28
STERCHI	WC05		0	0	0										0
															\$0.00
DEAN	WC06		28	283	27										320
			\$42.22	\$192.25	\$41.94										\$276.01
ALLEN	WC07		28	27	22										77
			\$42.22	\$41.54	\$38.13										\$121.89
ROWE	WC08		52	26	1										79
			\$38.62	\$40.86	\$36.76										\$136.24
NORMAN	WC09		33	55	42										130
			\$45.64	\$80.67	\$61.79										\$158.10
HAZELETT	WC10		64	64	59										183
			\$66.81	\$66.81	\$60.67										\$194.29
GOCHENOUR	WC11		13	19	30										62
			\$36.76	\$36.76	\$43.59										\$117.11
MC GHEE	WC12		0	66	75										141
				\$68.18	\$74.83										\$142.51
MYERS	WC13		15	10	10										35
			\$36.76	\$36.76	\$36.76										\$110.28
HOWARD	WC14		0	10	19										29
			\$36.76	\$36.76	\$36.76										\$110.28
TURNER	WC15		13	0	5										18
			\$36.76	\$36.76	\$36.76										\$110.28
HARVEY	WC16		74	77	31										162
			\$73.64	\$75.69	\$44.67										\$193.60
WEEK	WC17		0	35	23										58
			\$36.76	\$47.01	\$38.81										\$122.55
CANDLER	WC18		4	3	4										11
			\$36.76	\$36.76	\$36.76										\$110.28
SEMER	WC19		\$15.00	\$15.00	\$15.00										\$45.00
GRUBB	WC19		0	0	0										0
	W-OFF														\$0.00
GUNYON	WC20		6	1	0										7
			\$36.76	\$36.76	\$36.76										\$110.28
ELLISON	WC21		45	46	62										154
			\$54.52	\$54.52	\$65.45										\$174.49
POWERS	WC22		0	0	0										0
			\$36.76	\$36.76	\$36.76										\$110.28
MEYERS	WC23		2	4	9										15
			\$36.76	\$36.76	\$36.76										\$110.28
HICKORY ST.	WC24		139	48	47										234
			\$116.28	\$55.88	\$55.20										\$227.36
SEWER	WC25		\$650.00	\$650.00	\$650.00										\$1,950.00
LOVELESS	WC25		5	0	0										5
			\$36.76	\$36.76	\$36.76										\$110.28





[illegible]



[illegible]

**EXHIBIT II**

**CERTAIN EXPENSES**

[illegible]

**EXHIBIT III**

**WATER PURCHASED AND REBILLED**

2008

**EXHIBIT III**

[illegible]

**WATER PURCHASED FROM**

**EXHIBIT III**

**THE CITY OF MAYNARDVILLE UTILITY DEPT 2007**

<b>SERVICE TO</b>	<b>METER READINGS</b>	<b>GALS PURCHASED</b>	<b>REBILLED WATER</b>	<b>LOSS/FLUSHING LINE REPAIRS LEAKS</b>
<b>PREVIOUS</b>	<b>CURRENT</b>			
17-Jan-07	138770	384,000	164,400	219,600
19-Feb-07	142610	441,000	144,000	297,000
19-Mar-07	147020	396,000	147,200	248,800
18-Apr-07	150980	389,000	181,900	207,100
17-May-07	154870	461,000	191,500	269,500
19-Jun-07	159480	695,000	253,000	442,000
16-Jul-07	166430	1,258,000	309,300	948,700
20-Aug-07	179010	1,539,000	242,200	1,296,800
19-Sep-07	194400	1,104,000	229,900	874,100
18-Oct-07	205440	336,000	172,900	163,100
19-Nov-07	208800	316,000	204,000	112,000
19-Dec-08	211960	298,000	130,600	167,400

**7,617,000 GALLONS PURCHASED**

**CITY HAD MASTER METER PROBLEMS \*\***

**City of Maynardville corrected billing**

7,617,000 GALLONS PURCHASED  
 MIS-READS- 2,518,000  
 5,099,000 ACTUAL



**WATER PURCHASED FROM  
THE CITY OF MAYNARDVILLE UTILITY DEPARTMENT**

**2006**

**EXHIBIT III**

<b>SERVICE TO</b>	<b>METER READINGS</b>		<b>GALS PURCHASED</b>	<b>REBILLED WATER</b>	<b>LOSS/FLUSHING LINE REPAIRS LEAKS</b>
	<b>PREVIOUS</b>	<b>CURRENT</b>			
18-Jan-06	96990	99500	251,000	130,500	120,500
16-Feb-06	99500	101720	222,000	99,700	122,300
16-Mar-06	101720	103850	213,000	113,100	99,900
17-Apr-06	103850	106510	266,000	131,000	135,000
15-May-06	106510	109170	266,000	151,800	114,200
15-Jun-06	109170	112940	377,000	253,700	123,300
17-Jul-06	112940	117320	438,000	309,300	128,700
16-Aug-06	117320	120840	352,000	242,200	109,800
18-Sep-06	120840	124940	410,000	229,900	180,100
18-Oct-06	124940	128920	398,000	165,400	232,600
16-Nov-06	128920	134380	546,000	257,000	289,000
18-Dec-06	134380	138770	439,000	151,400	287,600

**CITY HAD MASTER METER PROBLEMS \*\***

**4,178,000 GALLONS PURCHASED**

**EXHIBIT IV  
CONTRACTUAL**

18438	HICKORY STAR WP	6310-100	18438-0430	4/30/2008	03/08 Mgmt Fees	302.37	0.00	302.3
-------	-----------------	----------	------------	-----------	-----------------	--------	------	-------

003

0.00

302.37 +

150.00 +

75.00 +

527.37 \* +

0.00

Exhibit 4  
Contractual

PAID APR 8 2008

Payor: Hickory Star Water Company, LLC  
Payee: CARLSBERG MANAGEMENT COMPANY

Date: 4/24/2008  
Check No.: 000159  
Check Amount: \$302.37

Rein: (See statement for your records)

PRINTED IN U.S.A.

16-3776  
1220

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6172 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
601 Santa Monica Blvd. Suite 400  
Santa Monica, CA 90401

Check No. 000159  
Date 4/24/2008  
Check Amount \$302.37

Three Hundred Two AND 37/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

CARLSBERG MANAGEMENT COMPANY  
FIRST REGIONAL BANK  
CENTRAL ACCOUNT

Contractual  
Exhibit 4  
Contractual 4/08

000159 4122037760: 776024937

===== INTER-COMPANY DISBURSEMENT =====

DATE: 04/20/08

PAYOR: HICKORY STAR WATER COMPANY

PAYEE:

NAME: CARLSBERG MANAGEMENT COMPANY (03-ADM)

ADDRESS:

CITY: STATE: ZIP:

AMOUNT: \$ 302.37

DESCRIPTION: MARCH 2008 MANAGEMENT FEES

Remarks:

Pam Keiser  
Requested by

Approved by

PAYOR:		
Property Number	Account #	Amount
18-439	5-405	302.37
Total		302.37

PAYEE:		
Property Number	Account #	Amount
03-ADM	4810	302.37
Total		302.37

18439 HICKORY STAR W/2	04/01/08	4/1/2008	Monthly Utilities Sv	150.00	0.00	150.00
<div style="text-align: center;">PAID APR 8 2008</div>						
Payor: Hickory Star Water Company, LLC Payee: PORTER MASSENGILL						
Date: 4/2/2008			Check No. 000154		Check Amount \$150.00	

Relate this statement for your records

WELCOMETIP

Hickory Star Water Company, LLC  
 c/o Carlsberg Management Company  
 6121 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

First Regional Bank  
 501 Santa Monica Blvd, Suite 400  
 Santa Monica, CA 90405

Date: 4/2/2008  
 Check No. 000154  
 Check Amount \$150.00

One Hundred Fifty AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

PORTER MASSENGILL  
 156 DERSY DRIVE  
 HARROGATE, TN 37752

SECURITY FEATURES INCLUDED: DETAILS ON BACK

⑈000154⑈ ⑈122037750⑈ ⑈775024437⑈

POSTED  
 4/4/08

WATER/WASTE WATER SPECIALIST  
 TDEC CERTIFIED  
**PORTER MASSENGILL**  
 156 DERSY DRIVE  
 HARROGATE, TN 37752

(423)869-5295  
 (865)363-3920

10017  
 1-Apr-08  
 1001002  
 HICKORY STAR WATER CO, LLC  
 MIKE CHURCHILL  
 1360 HICKORY STAR RD.  
 MAYNARDVILLE, TN 37870

Date	Description	Amount	Payment	Balance
Mar-08	SERVICES RENDERED	\$150.00		\$150.00

PRINTED IN U.S.A.

150.00

C 4/08



## DATE: 02/29/08

**PAYOR: HICKORY STAR WATER**

**PAYER:**

**CARLSBERG MANAGEMENT COMPANY (03-ADM)**

**ADDRESSES:**

**city:**

**STATE:**

**AMOUNT:** \$ 315.37

[illegible]**Remarks:**

**Pam Kaiser**

Requested by

**Approved by**

**PAYOR:**

Property Number	Account #	Amount
18-439	5405	315.37
	Total	315.37

**PAYEE:**[illegible]

FIRST REGIONAL BANK  
CENTRAL ACCOUNT

000153 122037501 760249374

c 3/08

Database: CMC\_MRI  
ENTTY: 18439

General Ledger  
Carlsberg MRI Database  
HICKORY STAR WATER COMPANY - TRA

Page: 13  
Date: 6/2/2008  
Time: 10:24 AM

01/08 - 04/08

Report includes an open period. Entries are not final.

Accrual

Account Entty	Period	Entry Date	SrcReference	Site Id	Job Code	Dept	Description	Debit	Credit	Balance
<b>Contract Serv - Management Fees</b>										
6310-100							<i>Balance Forward</i>			0.00
18439	01/08	1/31/2008	AP 180599	@			127 1/31/2008 10/07 Mgmt Fees			
18439	01/08	3/6/2008	ST 026580	@			01-02 ACC 12/07MGMTFEE8750.66*.05=437.53	441.22	0.00	441.22
18439	01/08	3/6/2008	ST 026580	@			01-04 COMB PYMT W ACC MGMT FEE 9/07	437.53	0.00	878.75
								0.00	441.22	437.53
18439	02/08	2/7/2008	AP 180806	@			130 2/7/2008 11/07 Mgmt Fees	313.08	0.00	750.61
18439	02/08	2/7/2008	AP 180806	@			131 2/7/2008 12/07 Mgmt Fees	437.53	0.00	1,188.14
18439	02/08	3/13/2008	ST 026636	@			02-02 ACC 01/08MGMTFEE5672.46*.05=283.62	283.62	0.00	1,471.76
18439	02/08	3/13/2008	ST 026636	@			02-04 COMB PYMT W ACC MGMT FEE 11-10/07	0.00	750.61	721.15
18439	03/08	3/13/2008	AP 182097	@			144 3/13/2008 01/08 Mgmt Fees	283.98	0.00	1,005.13
18439	03/08	5/27/2008	ST 027166	@			03-02 ACC 02/08MGMTFEE6474.22*.05=323.71	323.71	0.00	1,328.84
18439	03/08	5/27/2008	ST 027166	@			03-04 COMB PYMT W ACC MGMT FEE 1/08	0.00	283.98	1,044.56
18439	04/08	4/7/2008	AP 183000	@			153 4/7/2008 02/08 Mgmt Fees	315.37	0.00	1,360.23
18439	04/08	4/24/2008	AP 183638	@			159 4/24/2008 03/08 Mgmt Fees	302.37	0.00	1,662.60
18439	04/08	5/28/2008	ST 027177	@			04-02 ACC 03/08MGMTFEE6063.00*.05=303.15	303.15	0.00	1,965.75
18439	04/08	5/28/2008	ST 027177	@			04-04 COMB PYMT W ACC MGMT FEE 3-4/08	0.00	617.74	1,348.01
<b>** Account Totals</b>								3,441.56	2,093.55	1,348.01
<b>Contract Serv - Legal</b>										
6310-200							<i>Balance Forward</i>			0.00
18439	03/08	3/11/2008	AP 182008	@			18439-0307 Legal Fees-Hickory W	920.00	0.00	920.00
18439	04/08	4/7/2008	AP 183000	@			18439-040108 Legal Fee-HSWC H.	1,840.00	0.00	2,760.00
<b>** Account Totals</b>								2,760.00	0.00	2,760.00
<b>Contract Serv - Accounting</b>										
6310-300							<i>Balance Forward</i>			0.00
18439	02/08	2/25/2008	AP 181414	@			45382 Hickory Star Water	50.00	0.00	50.00
<b>** Account Totals</b>								50.00	0.00	50.00
<b>Contractual Serv-Testing</b>										
6350-000							<i>Balance Forward</i>			0.00
18439	01/08	1/8/2008	AP 179732	@			119 1/8/2008 utility service	150.00	0.00	150.00

C 3/08

WATER/WASTE WATER SPECIALIST

TDEC CERTIFIED

**PORTER MASSENGILL**  
156 DERBY DRIVE  
HARROGATE, TN 37752

(423)868-5299  
(885)363-3920

10016  
1-Mar-08  
1001002

HICKORY STAR WATER CO. LLC  
MIKE CHURCHILL  
1360 HICKORY STAR RD.  
MAYNARDVILLE, TN 37870

Date	Description	Amount	Payment	Balance
Feb-08	SERVICES RENDERED	\$150.00		\$150.00
				<b>Total \$ 150.00</b>

POSTED  
3-6-08

18438	HICKORY STAR WP	6350-000	03/01/08	3/1/2008	Utility Services	150.00	0.00	150.00
PAID MAR 11 2008								
Payor: Hickory Star Water Company, LLC					Date	Check No.	Check Amount	
Payee: PORTER MASSENGILL					3/1/2008	000143	\$150.00	

Retain this statement for your records

10-0000111P

PRINTED IN U.S.A.

Hickory Star Water Company, LLC  
c/o Canabeta Management Company  
6177 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd. Ste 403  
Santa Monica, CA 90401

153775  
1220

Check Amount  
\$150.00

Date: 3/1/2008  
Check No. 000143

One Hundred Fifty AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

PORTER MASSENGILL

156 DERBY DRIVE  
HARROGATE, TN 37752

\*000143\* 1220377504 776024937\*

C 3/08



18439	HICKORY STAR WA	6360-000	205729	2/25/2008	METER READING	75.00	-0.00	75.00
-------	-----------------	----------	--------	-----------	---------------	-------	-------	-------

# STATEMENT

205729

DATE 2-25-08

TO		Hickory STAR	
1360 Hickory STAR Rd.		TERMS	
MAYNARDVILLE TN 37807			
IN ACCOUNT WITH			
Billy W SWEET			
504 ACADEMY ST			
MAYNARDVILLE TN 37807			
METER READING		# 75.00	
POSTED			
3-13-08			

Payor: Hickory Sta  
Payee: BILL SWEE

Retain this statement for your

Check Amount  
\$75.00

WLCK85111BP

PRINTED IN U.S.A.

Hickory Star Wa  
c/o Carlsberg M  
6471 W. Century  
Los Angeles, CA

adams 25812

16-3776  
1220

Date  
3/19/2008

Check No.  
000146

Check Amount  
\$75.00

Seventy Five AND 00/100 Dollars

Pay to the order of

BILL SWEET

504 ACADEMY ST  
MAYNARDVILLE, TN 37807

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SECURITY FEATURES INCLUDED. DETAILS ON BACK

000146 122037760 776024937

C 3/08

EN	NAME	ACCOUNT NO.	INVOICE NO.	DATE	DESCRIPTION	AMOUNT	DISCOUNT	NET
18439	HICKORY STAR WA	6360-000	205730	3/25/2008	METER READINGS	75.00	0.00	75.00

205730

# STATEMENT

DATE 3-25-08

TO						TERMS	
HICKORY STAR							
1360 HICKORY STAR Rd.							
MAYNARDVILLE TN 37807							
IN ACCOUNT WITH							
BILLY W. SWEET							
504 ACADEMY ST.							
MAYNARDVILLE TN 37807							
METER READING							
#75.00							
POSTED							
3-27-08							

Payor: Hickory  
Payee: BILL S

Retain this statement for

Check Amount  
\$75.00

WL005111BP

PRINTED IN U.S.A.

Hickory Star  
c/o Carlsberg  
6171 W. Cien  
Los Angeles.

16-3776  
1220

adama 25812

4/4/2008

000152

Check Amount  
\$75.00

Seventy Five AND 00/100 Dollars

Pay to the order of:

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

BILL SWEET

504 ACADEMY ST  
MAYNARDVILLE, TN 37807

SECURITY FEATURES INCLUDED. DETAILS ON BACK.

000152 122037760 776024937

C 3/08

DATE: 01/31/08

**PAYOR: HICKORY STAR WATER COMPANY**

**PAYEE:**

NAME: CARLSBERG MANAGEMENT COMPANY (03-ADM)

**ADDRESS:**

**CMYK:**

**AMOUNT:** \$ 283.98

**DESCRIPTION:**

Remarks:

**Pam Keiser**  
**Requested by**

10/29/2014

continued

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6172 W. Century Blvd., Suite 100  
San Jose, CA 95128

Date: 3/13/2008  
Check No. 000144

**Check Amount:**  
**\$283.98**

Two Hundred Eighty Three AND 98/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

CARLSBERG MANAGEMENT COMPANY  
FIRST REGIONAL BANK  
CENTRAL ACCOUNT

000044# 132203220# 225031932#

c 2/08

Property Number	Account #	Amount
05-ADM	4810	253.98
	Total	253.98

<b>PAYOR:</b>	<b>Property Number</b>	<b>Account #</b>	<b>Amount</b>
	18-039	5485	283.98
		<b>Total</b>	<b>283.98</b>

18438	HICKORY STAR WA	6350-000	101002	2/1/2008	UTILITY SERVICE	150.00	0.00	150.00
<div style="text-align: center;"> <b>POSTED</b>  <b>2-1-08</b> </div>								
Payor: Hickory Star Water Company, LLC		Check No. 000133		Date 2/8/2008	Check Amount \$150.00			
Payee: PORTER MASSENGILL								

Printed this statement for your records

WLC2261115P

PRINTED IN U.S.A.

Hickory Star Water Company, LLC  
 c/o Carlisberg Management Company  
 917 W. Century Blvd., Suite 400  
 Los Angeles, CA 90045

First Regional Bank  
 501 Santa Monica Blvd., Suite 403  
 Santa Monica, CA 90404

18-3776  
 1220

Date 2/8/2008 Check No. 000133 Check Amount \$150.00

Pay to the order of

One Hundred Fifty and 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

PORTER MASSENGILL  
 156 DERBY DRIVE  
 HARROGATE, TN 37752

F000133# 0122037750# 775021937#

02/08

WATER/WASTE WATER SPECIALIST  
 TDEC CERTIFIED  
**PORTER MASSENGILL**  
 156 DERBY DRIVE  
 HARROGATE, TN 37752

(423)869-5299  
 (865)363-3920

10015  
 1-Feb-08  
 1001002

HICKORY STAR WATER CO. LLC  
 MIKE CHURCHILL  
 1360 HICKORY STAR RD.  
 MAYNARDVILLE, TN 37870

Date	Description	Amount	Payment	Balance
Jan-08	SERVICES RENDERED	\$150.00		\$150.00
<b>Total</b>				<b>\$ 150.00</b>

DATE: 12/31/07

**PAYOR:** **HICKORY STAR WATER CO.**

**PAYEE:**

NAME: CARLSBERG MANAGEMENT COMPANY (03-ADM)

**ADDRESS:**

**city:**

AMOUNT: \$ 437.53

**DESCRIPTION:**

**Remarks:**

**Pam Keiser**

Requested by

WESTINGHOUSE

**WLC620K171EP**

First Regional Bank  
501 Santa Monica Blvd., Suite #103  
Santa Monica, CA 90401  
16-3776  
1220

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

**Check Amount**  
**\$437.53**

Date: 2/7/2008  
Check No. 000131

ND 53/100 Dollars  VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

CARLSBERG MANAGEMENT COMPANY  
FIRST REGIONAL BANK  
CENTRAL ACCOUNT

000131# 112037601 76024937#

C 1/08

**PAYEE:**

Property Number	Account #	Amount
18-438	5405	437.53
	Total	437.53

**PAYEE:**

Property Number	Account #	Amount
03-ADM	4810	437.53
<b>Total</b>		<b>437.53</b>

**Approved by**

WATER WASTE WATER SPECIALIST

TDEC CERTIFIED

**PORTER MASSENGILL**

156 DERBY DRIVE  
HARROGATE, TN 37752

(423)868-5299  
(865)363-3920

10014  
2-Jan-07  
1001002

HICKORY STAR WATER CO. LLC  
MIKE CHURCHILL  
1360 HICKORY STAR RD.  
MAYNARDVILLE, TN 37870

Date	Description	Amount	Payment	Balance
Dec-07	SERVICES RENDERED	\$150.00		\$150.00
Total				\$ 150.00

POSTED  
1-4-08

18439 HICKORY STAR WA	6350-000	10014	1/2/2008	150.00	0.00	150.00
1241 ID JAN 8 2008						
Payor: Hickory Star Water Company, LLC						
Payee: PORTER MASSENGILL						
Date				1/2/2008	Check No.	000119
Check Amount				\$150.00		

Retain this statement for your records

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Hickory Star Water Company, LLC  
c/o City of Harrogate Management Company  
16724 Century Blvd., Suite 100  
Los Angeles, CA 90045

Check Amount  
\$150.00

Date  
1/2/2008

Check No.  
000119

Pay to the order of  
One Hundred Fifty and 00/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

PORTER MASSENGILL

156 DERBY DRIVE  
HARROGATE, TN 37752

1000119 4122037760 776024937

C/O

Hickory Flat Water Company, LLC  
 c/o Carlberg Management Company  
 1917 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

First Regional Bank  
 601 Santa Monica Blvd., Suite 403  
 Santa Monica, CA 90401

19-3778  
 1220

Date: 10/02/2008      Check No. 000120      Check Amount \$1,028.53

One Thousand Twenty Eight AND 33/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

CARLBERG MANAGEMENT COMPANY  
 FIRST REGIONAL BANK  
 CENTRAL ACCOUNT

Location	Account #	Suffix	Amount
18439	2410-100.		10x853
		Total	

**DATE CHECK REQUIRED**

[illegible]

11/2/2016 2:23:54 PM

1. **Abstract**

1000

C 12/05

c 12/07



Accrual

Account Entity	Period	Entry Date	Site Id	Job Code	Dept	Description	Debit	Credit	Balance
<b>6350-000 - Contractual Serv-Testing (Continued)</b>									
18439	06/07	6/12/2007	AP	172272	@	47 6/12/07 UTILITY SERVICES	150.00	0.00	900.00
18439	07/07	7/11/2007	AP	173291	@	59 7/11/07 UTILITY SERVICES	150.00	0.00	1,050.00
18439	08/07	8/14/2007	AP	174545	@	70 8/14/2007 UTILITY SERV.	150.00	0.00	1,200.00
18439	09/07	9/10/2007	AP	175369	@	80 9/10/2007 UTILITY SERVICE	150.00	0.00	1,350.00
18439	10/07	10/8/2007	AP	176508	@	89 10/8/2007 UTILITY SERV.	150.00	0.00	1,500.00
18439	11/07	11/15/2007	AP	177937	@	105 11/15/2007 Utility Services	150.00	0.00	1,650.00
18439	12/07	12/18/2007	AP	179018	@	112 12/18/2007 UTILITY SERVICE	150.00	0.00	1,800.00
<b>** Account Totals</b>							1,950.00	150.00	1,800.00

<b>6360-000</b>									
<b>Contractual Serv-Other</b>									
18439	02/07	2/22/2007	AP	168169	@	12 2/22/07 KEENE BACKHOE	200.00	0.00	200.00
18439	02/07	2/22/2007	AP	168169	@	12 2/22/07 KEENE BACKHOE	240.00	0.00	440.00
18439	07/07	7/10/2007	AP	173233	@	18439-0701 Road Repair	2,080.00	0.00	2,520.00
18439	07/07	7/10/2007	AP	173233	@	18439-0701 Sewer Line Repair	460.00	0.00	2,980.00
18439	07/07	8/28/2007	ST	025271	@	07-06 RECL TO VAR ROAD REPAIR	0.00	2,080.00	900.00
18439	09/07	9/20/2007	AP	175810	@	84 9/20/2007 KEENE BACKHOE	301.06	0.00	1,201.06
18439	09/07	9/30/2007	AP	176877	@	18439-0803 Repair Water Line-Pu	1,564.36	0.00	2,865.42
18439	09/07	10/18/2007	ST	025636	@	09-06 RECL TO REPAIR/ WATER LINE	0.00	1,664.36	1,201.06
18439	10/07	10/31/1977	AP	177400	@	PCC40 CONSOLIDATED PIPE	944.59	0.00	2,145.65
18439	10/07	10/31/1977	AP	177400	@	PCC41 KEENE BACKHOE	669.00	0.00	2,814.65
18439	10/07	11/30/2007	ST	025909	@	10-06 RECL TO VAR METER YOKES, METER &BH	0.00	1,613.59	1,201.06
18439	11/07	11/30/2007	AP	180125	@	9/11/07 WATER LEAK	1,540.00	0.00	2,741.06
18439	11/07	1/23/2008	ST	026264	@	11-06 RECL TO WATER LEAK	0.00	1,540.00	1,201.06
18439	12/07	12/27/2007	AP	179258	@	114 12/27/2007 KEENE BACKHOE	240.00	0.00	1,441.06
18439	12/07	1/23/2008	ST	026266	@	12-06 RECL TO PC KEENE BH	0.00	240.00	1,201.06
18439	12/07	1/23/2008	ST	026266	@	12-12 RECL TO FIXED ASSET SCH	0.00	1,201.06	0.00

WATER/WASTE WATER SPECIALIST

TDEC CERTIFIED

**PORTER MASSENGILL**

156 DERBY DRIVE  
HARROGATE, TN 37752

(423)869-5299  
(865)363-3920

10013  
1-DEC-07  
1001002

HICKORY STAR WATER CO. LLC  
MIKE CHURCHILL  
1360 HICKORY STAR RD.  
MAYNARDVILLE, TN 37870

Date	Description	Amount	Payment	Balance
Nov-07	SERVICES RENDERED	\$150.00		\$150.00
Total				\$ 150.00

POSTED  
12/13/07

Ent.	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WP	6356-000	10013	12/12/07		UTILITY SERVICE	150.00	0.00	150.00

PAID DEC 18 2007

Payor: Hickory Star Water Company, LLC  
Payee: PORTER MASSENGILL

Date: 12/18/2007 Check No. 000112 Check Amount \$150.00

Please Print Name for your records

PRINTED IN U.S.A.

Hickory Star Water Company, LLC  
c/o Cal Stewart Management Company  
1917 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

Check Amount  
\$150.00

Check No.  
000112

Date  
12/18/2007

One Hundred Fifty AND 00/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

PORTER MASSENGILL

156 DERBY DRIVE

HARROGATE, TN 37752

SECURITY FEATURES INCLUDED. DETAILS ON BACK.

⑆000112⑆ ⑆122037780⑆ 776024937⑆

C 12/07

C 11/07

LINE	NAME	ACCT NO	INVOICE	DATE	P.O. NUM	REFERENCE	AMOUNT	LISCOUNT	NET
18449	HICKORY STAR WA	6350-000	10012	11/1/2007		JERRY SERVICES	150.00	0.00	150.00
PAID 11/01/2007									
Payor: Hickory Star Water Company, LLC									
Payee: PORTER MASSENGILL									
					Date	11/15/2007	Check No.	000105	Check Amount
					\$150.00				

Refresh this statement for your records

HICKORY STAR WATER COMPANY, LLC  
 c/o Camberg Management Company  
 6171 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

FIRST REGIONAL BANK  
 501 Santa Monica Blvd. Ste 403  
 Santa Monica, CA 90401

16-3776  
 1220

Date: 11/15/2007  
 Check No. 000105  
 Check Amount \$150.00

One Hundred Fifty AND 00/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

PORTER MASSENGILL  
 156 DERBY DRIVE  
 HARROGATE, TN 37752

SECURITY FEATURES INCLUDED: DETAILS ON BACK. ① ② ③ ④ ⑤ ⑥ ⑦ ⑧ ⑨ ⑩ ⑪ ⑫ ⑬ ⑭ ⑮ ⑯ ⑰ ⑱ ⑲ ⑳ ㉑ ㉒ ㉓ ㉔ ㉕ ㉖ ㉗ ㉘ ㉙ ㉚ ㉛ ㉜ ㉝ ㉞ ㉟ ㊱ ㊲ ㊳ ㊴ ㊵ ㊶ ㊷ ㊸ ㊹ ㊺

0 11/07

WATER/WASTE WATER SPECIALIST

TDEC CERTIFIED  
**PORTER MASSENGILL**  
 156 DERBY DRIVE  
 HARROGATE, TN 37752

(423)869-5299  
 (865)363-3920

10012  
 1-Nov-07  
 1001002

HICKORY STAR WATER CO. LLC  
 MIKE CHURCHILL  
 1360 HICKORY STAR RD.  
 MAYNARDVILLE, TN 37870

Date	Description	Amount	Payment	Balance
Oct-07	SERVICES RENDERED	\$150.00		\$150.00
				<b>Total \$ 150.00</b>

POSTED  
 11-8-07

156  
 11-8-07

DATE: 09/30/07

**PAYOR:** **HICKORY STAR WATER CO.**

**PAYEE:**

**CARLSBERG MANAGEMENT COMPANY (03-ADM)**

**ADDRESS:**

[illegible]

STATE: ZIP:

AMOUNT:	\$ 370.64
---------	-----------

**DESCRIPTION:**

Remarks:

**Pam Keiser**

Requested by \_\_\_\_\_

**Approved by**

**PAYOR:**

Property Number	Account #	Amount
18-439	5405	370.64
	Total	370.64

**PAYEE:-**

Property Number	Account #	Amount
G3-ADM	4810	370.64
	Total	370.64

Account Number	Account Name	Account Type	Account Status	Account Balance	Account Date	Account Description	Account Amount	Account Date	Account Description	Account Amount
18439	HICKORY STAR W/P	6310-100	15439-0930	9/30/2007	09/07 Mgmt Fees	370.64	0.00	370.64	370.64	

18439-0930	9/30/2007	09/07 Mgmt Fees
------------	-----------	-----------------

18439-0930	9/30/2007
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18439	HICKORY STAR WA	6310-100
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99/07 Mant Fees

370.641

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9/07 mgnt doc exp 370 • 64 +  
10/01

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368 • 94 +  
720 • 43 -

Rev 200 Ha Met 927 • 39 -

150 • 00 +

002

408 • 45 \* +  
10/01

341 D OCT 24 2007

Payor:	Date	Check No.	Check Amount
Hickory Star Water Company, LLC	10/24/2007	008099	\$370.64
Payee: CARLSBERG MANAGEMENT COMPANY			

spatially explicit, and

11/21/2019

PRINTED IN U.S.A.

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
617 E.W. Century Blvd., Suite 108  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

Date 10/24/2007  
Check No. 000099

**Check Amount**  
**\$370.64**

Pay to the order of **Three Hundred Seventy AND 64/100 Dollars** ~~\*\*\*\*\*~~ VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

100

CARLSBERG MANAGEMENT COMPANY  
FIRST REGIONAL BANK  
CENTRAL ACCOUNT

① SECURITY FEATURES INCLUDED. DETAILS ON BACK. ②

C 10/07

C W/07

WATER/WASTE WATER SPECIALIST

TDEC CERTIFIED

**PORTER MASSENGILL**

156 DERBY DRIVE  
HARROGATE, TN 37752

(423)869-5289  
(865)363-3920

POSTED  
10-4-07

10011  
1-Oct-07  
1001002

HICKORY STAR WATER CO. LLC  
MIKE CHURCHILL  
1360 HICKORY STAR RD.  
MATNARDVILLE, TN 37870

Ent.	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	6350-000	10011	10/1/2007		UTILITY SERV.	150.00	0.00	150.00
PAID OCT 8 2007									
Payor: Hickory Star Water Company, LLC Payee: PORTER MASSENGILL									
				Date	Check No.		Check Amount		
				10/8/2007	000089		\$150.00		

WEL02081170P

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Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
5121 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

15-3776  
1220

Check No.  
000089

Date  
10/8/2007

One Hundred Fifty AND 00/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

PORTER MASSENGILL

156 DERBY DRIVE  
HARROGATE, TN 37752

⑈000089⑈ ⑈122037750⑈ ⑈775024937⑈

SECURITY FEATURES INCLUDED: DETAILS ON BACK. ⑈

Date	Description	Amount	Payment	Balance
Sep-07	SERVICES RENDERED	\$150.00		\$150.00
Total				\$ 150.00

DATE: 08/30/07

**PAYOR: HICKORY STAR WATER**

**PAYEE:**

NAME: CARLSBERG MANAGEMENT COMPANY (03-ADM)

**ADDRESS:**

**City:**

AMOUNT:	\$	349.79
---------	----	--------

**DESCRIPTION:**

Remarks:

**Pam Keiser**  
**Requested by**

Approved by

**PAYEE:**

**PAYOR:**

Property Number	Account #	Amount
18-438	5405	349.79
	Total	349.79

Property Number	Account #	Amount
R3-ADM	4810	349.79
	Total	349.79

[illegible]

WJ 02034-100

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Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

9276  
1227

1220

Date: 10/15/2007  
Check No. 000090

**Check Amount**  
**\$349.79**

ND 75M 00 Dollars

Pay to the order of:

**CARLSBERG MANAGEMENT COMPANY  
FIRST REGIONAL BANK  
CENTRAL ACCOUNT**

SECURITY FEATURES INCLUDED. DETAILS ON BACK. 100000950# 1122037280 225021937W

C d/o 7



Database: CMC\_MRI  
ENTITY: 18439

General Ledger  
Carlsberg MRI Database  
HICKORY STAR WATER COMPANY - TRA

09/07 - 09/07

Page: 1  
Date: 5/30/2008  
Time: 06:16 PM

Actual

Account Entity	Period Date	Entry Date	Site Id	Job Code	Dept	Description	Debit	Credit	Balance
<b>6310-100 Contract Serv - Management Fees</b>									
Balance Forward									2,399.15
18439	09/07	9/11/2007	AP	175428	@	82 9/11/2007 07/07 Mgmt Fees	261.71	0.00	2,660.86
18439	09/07	9/11/2007	AP	175428	@	81 9/11/2007 07/07 Mgmt Fees	261.71	0.00	2,922.57
18439	09/07	9/11/2007	AP	175428	@	81 9/11/2007 Void Wrong Vendor	0.00	261.71	2,660.86
18439	09/07	10/18/2007	ST	025636	@	09-02 ACC 08/07MGMTFEE6995.79* 05=349.79	349.79	0.00	3,010.65
18439	09/07	10/18/2007	ST	025636	@	09-04 COMB PYMT W ACC MGMT FEE 7/07	0.00	261.71	2,748.94
** Account Totals							873.21	523.42	2,748.94
<b>6310-200 Contract Serv - Legal</b>									
Balance Forward									3,385.75
<b>6310-300 Contract Serv - Accounting</b>									
Balance Forward									1,406.00
18439	09/07	10/18/2007	ST	025636	@	09-07 RECL FR 6300 ACCTG S&R	25.00	0.00	1,431.00
** Account Totals							25.00	0.00	1,431.00
<b>6350-000 Contractual Serv-Testing</b>									
Balance Forward									1,200.00
18439	09/07	9/10/2007	AP	175369	@	80 9/10/2007 UTILITY SERVICE	150.00	0.00	1,350.00
** Account Totals							150.00	0.00	1,350.00
<b>6360-000 Contractual Serv-Other</b>									
Balance Forward									900.00
18439	09/07	9/20/2007	AP	175610	@	84 9/20/2007 KEENE BACKHOE	301.06	0.00	1,201.06
18439	09/07	9/30/2007	AP	178877	@	18439-0803 Repair Water Line-Pu	1,664.36	0.00	2,865.42
18439	09/07	10/18/2007	ST	025636	@	09-06 RECL TO REPAIR/WATER LINE	0.00	1,664.36	1,201.06
** Account Totals							1,965.42	1,664.36	1,201.06
** Grand Totals							3,013.63	2,187.78	0.00

C 9/07

18423	HICKORY STAR W/	6360-000	pc271	8/14/2007	KEENE BACKHOE	301.06	0.00	301.06
Payer: Hickory Star Water Company, LLC Payee: SARA CHURCHILL Date: 8/20/2007 Check No.: 000084 Check Amount: \$301.06								

Print this statement for your records

WALCHER 118P PRINTED IN U.S.A.

Hickory Star Water Company, LLC  
 c/o Carlsberg Management Company  
 6179 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

First Regional Bank  
 501 Santa Monica Blvd., Suite 403  
 Santa Monica, CA 90401

15-3775  
 1220

Date: 8/20/2007  
 Check No.: 000084  
 Check Amount: \$301.06  
 Three Hundred One AND 06/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
 PETTY CASH CUSTODIAN

SECURITY FEATURES INCLUDED. DETAILS ON BACK. ① ② ③ ④ ⑤ ⑥ ⑦ ⑧ ⑨ ⑩ ⑪ ⑫ ⑬ ⑭ ⑮ ⑯ ⑰ ⑱ ⑲ ⑳ ㉑ ㉒ ㉓ ㉔ ㉕ ㉖ ㉗ ㉘ ㉙ ㉚ ㉛ ㉜ ㉝ ㉞ ㉟ ㊱ ㊲ ㊳ ㊴ ㊵ ㊶ ㊷ ㊸ ㊹ ㊺ ㊻ ㊼ ㊽ ㊾ ㊿

**Keene Backhoe & Landscaping**  
 174 BEARD VALLEY ROAD  
 MAYNARDVILLE, TENNESSEE 37807  
 PHONE: (865) 592-4771 MOBILE: (865) 621-5813  
 PAGER: (865) 564-1462 MOBILE: 250-5646

**KBL**

Hickory Star  
 WATER DEP.

DATE: AUG 6-07  
 INVOICE

QUANTITY	DESCRIPTION	UNIT PRICE	AMOUNT
3	CAMP C.E.S. PVE		6106
445	BACKHOE	6.0	26700
			30106
		TOTAL	30106

ESPRIET.COM 855-524-4415 14796-0002

09/07

DATE: 07/31/07

**PAYOR:** **HICKORY STAR WATER CO.**

**PAYEE:**

NAME: CARLSBERG MANAGEMENT COMPANY (03-ADM)

**ADDRESS:**

**CONCLUSIONS**

AMOUNT:	\$	261.71
---------	----	--------

**DESCRIPTION:**

Remarks:

**Pam Keiser**  
**Requested by**

**Approved by**

**PAYEE:**

Property Number	Account #	Amount
03-ADM	4810	261.71
	Total	261.71

**PAYOR:**

Property Number	Account #	Amount
18-438	5405	261.71
Total		261.71

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	6310-100	18439-0731	7/31/2007		07/07 Mgmt Fees	261.71	0.00	261.71
							002		
								261.71+	
								150.00+	
								411.71*+	

PAID  
SEP 11 2007

Payor:	Payee:	Date	Check No.	Check Amount
Hickory Star Water Company, LLC	CARLSBERG MANAGEMENT COMPANY	9/11/2007	000082	\$261.71

**Get plain language statement for your records**

PRINTED IN U.S.A.

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
1717 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

**Check Amount**  
**\$261.71**

Check No. 000082

Date: 9/11/2007

Pay to the order of: **Two Hundred Sixty One AND 7/100 Dollars** **VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE**

CARLSBERG MANAGEMENT COMPANY  
FIRST REGIONAL BANK  
CENTRAL ACCOUNT

SECURITY FEATURES INCLUDED. DETAILS ON BACK. © 1998

18439	HICKORY STAR WA	6350-000	10009	8/1/2007	UTILITY SERV.	150.00	0.00	150.00
<div style="position: absolute; top: 50%; left: 50%; transform: translate(-50%, -50%) rotate(-45deg); font-weight: bold;">             AUG 1 2007           </div>								
Payor: Hickory Star Water Company, LLC Payee: PORTER MASSENGILL			Date		8/1/2007	Check No.	000070	Check Amount
								\$150.00

Please see statement for your records

HICKORY STAR WATER COMPANY, LLC  
 c/o Carlsberg Management Company  
 16171 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

First National Bank  
 601 Santa Monica Blvd., Suite 403  
 Santa Monica, CA 90401

Date: 8/1/2007  
 Check No. 000070  
 Check Amount \$150.00

One Hundred Fifty AND 00/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

PORTER MASSENGILL  
 156 DERBY DRIVE  
 HARROGATE, TN 37752

SECURITY FEATURES INCLUDED: DETAILS ON BACK (B)

WATER/WASTE WATER SPECIALIST

TDEC CERTIFIED

**PORTER MASSENGILL**

156 DERBY DRIVE  
HARROGATE, TN 37752

(423)869-5299  
(865)363-3920

**POSTED**

8-9-07

HICKORY STAR WATER CO. LLC  
MIKE CHURCHILL  
1360 HICKORY STAR RD.  
MAYNARDVILLE, TN 37870

10009  
1001002

AUG. 1, 2007

Date	Description	Amount	Payment	Balance
Jul-07	SERVICES RENDERED	\$150.00		\$150.00
				<b>Total \$ 150.00</b>

8/07

Ent.	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	8300-000	PCC70	7/8/07		MONTHLY BILLING	265.86	0.00	265.86
PAID JUL 26 2007									
Payor:	Hickory Star Water Company, LLC			Date:	7/12/07	Check No.	000000	Check Amount	\$265.86
Payee:	SARA CHURCHILL								

Retain this statement for your records

WLCB01100

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Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
8171 Wilshire Blvd., Suite 100  
Los Angeles, CA 90045

First National Bank  
501 Santa Monica Blvd., Suite 400  
Santa Monica, CA 90401

16-3778  
1220

Date: 7/12/07 Check No. 000000 Check Amount \$265.86

Two Hundred Sixty Five AND 86/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
PETTY CASH CUSTODIAN

\*000060\* 4.1220377801 778024437

0.\*

0.\*

265.86+

307.34+

150.00+

003

723.20\*+

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

**Park Billing Company, Inc.**

Phone: (707) 693-95  
Fax: (707) 693-95

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R

6/18/

DESCRIPTION	AMOUNT	QUANTITY	TOTAL
COMPUTER FILE(S): EXCEL	10.00	1	10.00
JUL 2007 - BASE MONTHLY BILLING CHARGE	0.80	248	198.40
POSTAGE	0.26	169	43.94
HANDLING	0.08	169	13.52
Sub Total			265.86
Previous Balance			0.00
Total Due			265.86

PLEASE KEEP THIS PORTION FOR YOUR RECORDS

C 7/07

PAID AUG 01 2007

**WASSER**

PRINTED IN U.S.A.

16-3778  
1220

Three Hundred Seven AND 34/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Property Number	Account #	Amount
03-ADM	4810	307.34
	Total	307.34

0000673 11220377601 776024937

C 7/07

CTN	INVOICE	ACCT NO	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	6350-000	10008	7/4/07		UTILITY SERVICES	150.00	0.00	150.00
PAID JUL 11 2007									
Payor:	Hickory Star Water Company, LLC			Date:	7/11/07	Check No.	000059	Check Amount	
Payee:	PORTER MASSENGILL \$150.00								

Rebate this statement for your records

WIC020111W

Printed MUSA

Hickory Star Water Company, LLC  
c/o Catering Management Company  
8171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Republic Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

15-3778  
1220

Date: 7/11/07 Check No. 000059 Check Amount \$150.00

One Hundred Fifty AND 00/100 Dollars

Pay to the order of PORTER MASSENGILL

PORTER MASSENGILL

156 DERBY DRIVE  
HARROGATE, TN 37762

000059 153778 1220

POSTED  
7-5-07

WATER/WASTE WATER SPECIALIST

TDEC CERTIFIED

PORTER MASSENGILL

156 DERBY DRIVE  
HARROGATE, TN 37762

(423)869-5299  
(865)363-3920

10008  
4-Jul-07  
1001002

HICKORY STAR WATER CO. LLC  
MIKE CHURCHILL  
1360 HICKORY STAR RD.  
MAYNARDVILLE, TN 37670

Date	Description	Amount	Payment	Balance
Jun-07	SERVICES RENDERED	\$150.00		\$150.00
Total \$ 150.00				

C 7/07

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

**Park Billing Company, Inc.**  
Phone: (707) 693-99  
Fax: (707) 693-99

CARLSBERG MANAGEMENT CO  
HICKORY STAR W.S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R  
5/17/K

Ent	Name	Acct No.	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	6300-000	PC098	6/8/07		PARK BILLING	265.86	0.00	265.86

Payor:	Hickory Star Water Company, LLC	Date:	6/14/07	Check No.	900051	Check Amount:	\$265.86
Payee:	SARA CHURCHILL						

003

715.18\*+  
265.86+  
299.32+  
150.00+  
0.00

PAID JUN 14 2007

COMPUTER FILE(S): EXCEL			
JUN 2007 - BASE MONTHLY BILLING CHARGE			
POSTAGE			
HANDLING			
10.00	1	10.00	
0.80	248	198.40	
0.26	169	43.94	
0.08	169	13.52	
Sub Total		265.86	
Previous Balance		0.00	
Total Due		265.86	

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Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
571 W Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd. Suite 403  
Santa Monica, CA 90401

16-3776  
1220

Two Hundred Sixty Five AND 86/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

DATE: 6/14/07  
CHECK NO. 000051  
CHECK AMOUNT \$265.86

SARA CHURCHILL  
PETTY CASH CUSTODIAN

000051 1220 775024937

C6/07





Invoice No.	Invoice Date	Invoice Amount	Payment	Balance	Net																		
18493 HICKORY STAR WA 6350-000	10007 6/7/07	150.00	0.00	150.00	150.00																		
<div style="text-align: center;"> <b>PAID</b>  <b>JUN 12 2007</b> </div>																							
<table border="1"> <thead> <tr> <th>Name</th> <th>Address</th> <th>City</th> <th>State</th> <th>Zip</th> <th>Phone</th> <th>Fax</th> <th>E-mail</th> <th>Web</th> </tr> </thead> <tbody> <tr> <td>HICKORY STAR WATER CO. LLC</td> <td>1556 DEXBY DRIVE</td> <td>HARROGATE, TN</td> <td>37752</td> <td></td> <td>(423)869-5299</td> <td>(865)363-3920</td> <td></td> <td></td> </tr> </tbody> </table>						Name	Address	City	State	Zip	Phone	Fax	E-mail	Web	HICKORY STAR WATER CO. LLC	1556 DEXBY DRIVE	HARROGATE, TN	37752		(423)869-5299	(865)363-3920		
Name	Address	City	State	Zip	Phone	Fax	E-mail	Web															
HICKORY STAR WATER CO. LLC	1556 DEXBY DRIVE	HARROGATE, TN	37752		(423)869-5299	(865)363-3920																	
<table border="1"> <thead> <tr> <th>Date</th> <th>Description</th> <th>Amount</th> <th>Payment</th> <th>Balance</th> </tr> </thead> <tbody> <tr> <td>MAY. 2007</td> <td>SERVICES RENDERED</td> <td>\$150.00</td> <td></td> <td>\$150.00</td> </tr> <tr> <td colspan="2"></td> <td colspan="2"><b>Total</b></td> <td><b>\$ 150.00</b></td> </tr> </tbody> </table>						Date	Description	Amount	Payment	Balance	MAY. 2007	SERVICES RENDERED	\$150.00		\$150.00			<b>Total</b>		<b>\$ 150.00</b>			
Date	Description	Amount	Payment	Balance																			
MAY. 2007	SERVICES RENDERED	\$150.00		\$150.00																			
		<b>Total</b>		<b>\$ 150.00</b>																			

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<b>Hickory Star Water Company, LLC</b> c/o Chambers Management Company 9771 Century Blvd., Suite 400 Los Angeles, CA 90045		First National Bank 500 Santa Monica Blvd., Suite 400 Santa Monica, CA 90401	18-3776 1220
<b>PORTER MASSENGILL</b> 1556 DEXBY DRIVE HARROGATE, TN 37752		Check No. 000047 Date 6/12/07	Check Amount \$150.00
One Hundred Fifty AND 00/100 Dollars VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE			
SECURITY FEATURES INCLUDED: DETAILS ON BACK @ 1-800-477-7777			

6/07

# Park Billing Company, Inc

Park Billing Company, Inc  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 893-9995  
Fax: (707) 893-9995

CARLSBERG MANAGEMENT CO  
HICKORY STAR W.S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R3  
4/22/10

19439	HICKORY STAR WA	6300-000	Invoice No.	6300-000	Date	5/3/07	P.O. Num.	6300-000	Reference	monthly billing	Amount	282.48	Discount	0.00	Net	282.48
<div style="text-align: right;">003</div> <div style="text-align: right;">             262.48+              282.52+              150.00+              695.00*+           </div> <div style="text-align: right;">0.*</div>																
<div style="display: flex; justify-content: space-between;"> <div>           Payor: Hickory Star Water Company, LLC            Payee: SARA CHURCHILL         </div> <div>           Date: 5/7/07            Check No: 600038         </div> <div>           Check Amount: \$262.48         </div> </div>																

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**Hickory Star Water Company, LLC**  
 c/o Carlsberg Management Company  
 6471 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

**THE RECEIPT IS VALID ONLY WHEN SIGNED BY THE ACCOUNTS PAYABLE OFFICER**

**VOID FOR CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE**

**Two Hundred Sixty Two and 48/100 Dollars**

**SARA CHURCHILL**  
 PETTY CASH/CUSTODIAN

**Check Amount \$262.48**

**Check No. 600038**

**Date 5/7/07**

**19-3776 1228**

**SECURITY FEATURES INCLUDED: DETAILS ON BACK**

**10000381 1220377601 71502493**

C5/07

COMPUTER FILE(S): EICKEL			
MAY 2007 - BASE MONTHLY BILLING CHARGE			
POSTAGE	10.00	1	10.00
HANDLING	0.80	248	198.40
	0.24	169	40.56
	0.08	169	13.52
Sub Total			
Previous Balance			
Total Due			
262.48			

PLEASE KEEP THIS PORTION FOR YOUR RECORDS

18439	HICKORY STAR WA	6310-100	18439-0430	4/30/07	0407 Mgmt Fees	282.52	0.00	282.52	NET
<div style="text-align: center; font-weight: bold; font-size: 1.2em;">PAID JUN 05 2007</div>									
Payee: HICKORY STAR WATER COMPANY, LLC Payee: CARLSBERG MANAGEMENT COMPANY						Date: 6/5/07 Check No. 000045		Check Amount \$282.52	

Print this statement for your records

**HICKORY STAR WATER COMPANY, LLC**  
 c/o CARLSBERG MANAGEMENT COMPANY  
 6171 Wilshire Blvd., Suite 100  
 Los Angeles, CA 90045

**CARLSBERG MANAGEMENT COMPANY**  
 FIRST REGIONAL BANK  
 CENTRAL ACCOUNT

**Two Hundred Eighty Two AND 52/100 Dollars**

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

**6/5/07**      **000045**      **\$282.52**

PRINTED IN U.S.A.  
 15-3776  
 1220

===== INTER-COMPANY DISBURSEMENT =====

DATE: 04/30/07

PAYOR: HICKORY STAR WATER COMPANY

PAYEE:

NAME: CARLSBERG MANAGEMENT COMPANY (03-ADM)

ADDRESS:

CITY: STATE: ZIP:

AMOUNT: \$ 282.52

DESCRIPTION: APRIL 2007 MANAGEMENT FEES

Remarks:

Pam Keiser  
 Requested by

Approved by

Property Number	Account #	Amount
18-438	5405	282.52
03-ADM	4810	282.52
Total		282.52

C5/07

Item #	Quantity	Unit Price	Invoice #	Date	PO #	Reference	Amount	Discount	Tax
18438	HICKORY STAR WA	6350-000	407	5/2/07		UTILITY SERV.	150.00	0.00	150.00

**PAID**

**MAY 15 2007**

Payor: HICKORY STAR Water Company, LLC	Date: 5/15/07	Check No. 000037	Check Amount \$150.00
Payee: PORTER MASSENGILL			

Scan the barcode for your records

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Hickory Star Water Company, LLC  
 501 S. California Blvd., Suite 100  
 San Jose, CA 95128

Check Amount  
\$150.00

Date: 5/15/07  
 Check No. 000037

One Hundred Fifty AND 00/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

PORTER MASSENGILL  
 156 DERBY DRIVE  
 HARROGATE, TN 37752

SECURITY FEATURES INCLUDED. DETAILS ON BACK. 8000037 1220 775024937

C 5/07

WATER/WASTE WATER SPECIALIST

TDEC CERTIFIED  
**PORTER MASSENGILL**  
 156 DERBY DRIVE  
 HARROGATE, TN 37752

(423)869-5299  
 (865)363-3920

10006  
 2-May-07  
 1001002

HICKORY STAR WATER CO. LLC  
 MIKE CHURCHILL  
 1360 HICKORY STAR RD.  
 MAYNARDVILLE, TN 37870

Date	Description	Amount	Payment	Balance
APR. 2007	SERVICES RENDERED	\$150.00		\$150.00
<div>POSTED</div> <div>5-10-07</div>				
				Total \$ 150.00

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	0300-000	PCC87	4/6/07		PARK BILLING	261.36	0.00	261.3
PAID APR 19 2007									
Payor: Hickory Star Water Company, LLC									
Payee: SARA CHURCHILL									
Date: 4/19/07									
Check No: 000030									
Check Amount: \$261.36									
Remainder amount for your records									

## Park Billing Company, Inc

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 693-999  
Fax: (707) 693-999

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R3  
3/23/0

Item	Amount	Count	Total
COMPUTER FILE(S): EXCEL	10.00	1	10.00
Apr 2007 - BASE MONTHLY BILLING CHARGE	0.80	247	197.60
POSTAGE	0.24	169	40.32
HANDLING	0.08	169	13.44

Sub Total: 261.36  
Previous Balance: 0.00  
Total Due: 261.36

PLEASE FOLD THIS PORTION FOR YOUR RECORDS

Pay to the order of: SARA CHURCHILL  
PETTY CASH CUSTODIAN

Two Hundred Sixty One AND 36/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

0000030\* 4422037760\* 77601437\*

U \*

261.36+  
285.32+  
150.00+  
696.68\*+

003

c4/07

DATE: 03/31/07

**PAYOR:** HICKORY STAR WATER

**PAYEE:**

NAME: CARLSBERG MANAGEMENT COMPANY (13-ADM)

**ADDRESS:**

**Q11**

AMOUNT:	\$ 285.32
---------	-----------

**DESCRIPTION:**

**Remarks:**

**P2m Keiser**

Requested by \_\_\_\_\_


PRINTED IN U.S.A.

1220

Check Amount  
\$285.32

Two Hundred Eighty Five AND 32/100 Dollars

**CARLSBERG MANAGEMENT COMPANY**  
**FIRST REGIONAL BANK**  
**CENTRAL ACCOUNT**

SECURITY FEATURES INCLUDED. DETAILS ON BACK. 

C 4/07

[illegible]

Property Number	Account #	Amount
03-ADM	4810	285.32
	Total	285.32

Property Number	Property Account #	Amount
18-438	5405	285.32
18-439		
	Total	285.32

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	6350-000	04/02/07	4/20/7		UTILITY SERVICES	150.00	0.00	150.00
PAID APR 17, 2007									
Payor: Hickory Star Water Company, LLC Payee: PORTER MASSENGILL									
				Date	Check No.		Check Amount		
				4/17/07	000028		\$150.00		

Reserve this statement for your records

WGL001118P

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Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

Check No. 000028  
Check Amount \$150.00

One Hundred Fifty AND 00/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

PORTER MASSENGILL  
156 DERBY DRIVE  
HARROGATE, TN 37752

SECURITY FEATURES INCLUDED. DETAILS ON BACK. ① 76024931

C4/07

WATER/WASTE WATER SPECIALIST

TDEC CERTIFIED

**PORTER MASSENGILL**  
156 DERBY DRIVE  
HARROGATE, TN 37752

(423)869-5299  
(865)963-3920

10005

HICKORY STAR WATER CO. LLC  
MIKE CHURCHILL  
1360 HICKORY STAR RD.  
MAYNARDVILLE, TN 37870

1001002

APR. 2, 2007

Date	Description	Amount	Payment	Balance
MAR. 2007	SERVICES RENDERED	\$150.00		\$150.00
<b>Total</b>				<b>\$ 150.00</b>

POSTED  
4-5-07



# Park Billing Company, Inc

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 693-9999  
Fax: (707) 693-9999

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R3  
3/ 2/07

COMPUTER FILE(S): EXCEL			
MAY 2007 - BASE MONTHLY BILLING CHARGE	10.00	1	10.00
POSTAGE	0.80	247	197.60
HANDLING	0.24	168	40.32
	0.08	168	13.44
<b>Sub Total</b>			<b>261.36</b>
<b>Previous Balance</b>			<b>0.00</b>
<b>Total Due</b>			<b>261.36</b>

\*\*\*\*\* AUTO DEBITON FOR YOUR RECORDS \*\*\*\*\*

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	6300-000	PCC86	3/15/07		PARK BILLING	261.36	0.00	261.3
003									
							261.36+		
							334.83+		
							150.00+		
							746.19*+		
							0.*		
PAID MAR 30 2007									
Payor: Hickory Star Water Company, LLC							Date	Check No.	Check Amount
Payee: SARA CHURCHILL							3/22/07	000022	\$261.36

Print this statement for your records

PRINTED IN U.S.A.

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

Date 3/22/07  
Check No. 000022  
Check Amount \$261.36

Pay to the order of: Two Hundred Sixty One AND 36/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
PETTY CASH CUSTODIAN

000022 1: 2037150: 7602439

C3/07

C 3/07

③ SECURITY FEATURES INCLUDED. DETAILS ON BACK. ④

Ent.	Name	Acct No.	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	6350-000	030407	3/4/07		Utility Services	150.00	0.00	150.00
PAID MAR 12 2007									
Payor: Hickory Star Water Company, LLC Payee: PORTER MASSENGILL									
				Date	3/4/2007	Check No.	000019	Check Amount	\$150.00

Recain this statement for your records

WLC0211189

PRINTED IN U.S.

Hickory Star Water Company, LLC  
c/o Calisberg Management Company  
1877 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

Date: 3/12/07  
Check No. 000019  
Check Amount \$150.00

Pay to the order of: PORTER MASSENGILL  
156 DERBY DRIVE  
HARROGATE, TN 37752

One Hundred Fifty AND 00/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

#000019# 122037760# 776024937#

SECURITY FEATURES INCLUDED. DETAILS ON BACK. ©

C3/07

POSTED  
03.08.07

WATER/WASTE WATER SPECIALIST

TDDEC CERTIFIED  
**PORTER MASSENGILL**  
156 DERBY DRIVE  
HARROGATE, TN 37752

(423)869-5299  
(865)363-3920

HICKORY STAR WATER CO. LLC  
MIKE CHURCHILL  
1360 HICKORY STAR RD.  
MAYNARDVILLE, TN 37870

MAR. 4, 2007  
10004  
1001002

Date	Description	Amount	Payment	Balance
FEB. 2007	SERVICES RENDERED	\$150.00		\$150.00
<b>Total</b>				<b>\$ 150.00</b>

# Park Billing Company, Inc.

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 693-9999  
Fax: (707) 693-9999

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R3  
1/23/0

Est	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	6300-000	PCG 64	1/29/07		Park Billing Co.	261.36	0.00	261.36
<div>004</div> <div>1,139.84*+</div> <div>261.36+</div> <div>288.48+</div> <div>440.00+</div> <div>150.00+</div> <div>0.00</div> <div>0.00</div> <div>0.00</div> <div>0.00</div>									
<div>10.00</div> <div>0.80</div> <div>0.24</div> <div>0.08</div> <div>10.00</div> <div>0.80</div> <div>0.24</div> <div>0.08</div> <div>10.00</div> <div>0.80</div> <div>0.24</div> <div>0.08</div>									
<div>1</div> <div>247</div> <div>168</div> <div>168</div> <div>1</div> <div>247</div> <div>168</div> <div>168</div> <div>1</div> <div>247</div> <div>168</div> <div>168</div>									
<div>COMPUTER FILE(S) : EXCEL</div> <div>Feb 2007 - BASE MONTHLY BILLING CHARGE</div> <div>POSTAGE</div> <div>HANDLING</div>									
Payor: Hickory Star Water Company, LLC							Check Amount: \$261.36		
Payee: SARA CHURCHILL							Check No. 000005		
Date: 2/8/07							Check Amount: \$261.36		

PAID 80 DEC 11 2007

Read this statement for your records

PRINTED IN U.S.A.

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

16-3776  
1220

Two Hundred Sixty One AND 36/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Pay to the order of:

SARA CHURCHILL  
PETTY CASH CUSTODIAN

Check No. 000005

Check Amount \$261.36

#000005# #12037760# 726024937#

C2/07

DATE: 01/31/07

**PAYOR: HICKORY STAR WATER CO.**

**PAYEE:**

NAME: CARLSBERG MANAGEMENT COMPANY (03-ADM)

**ADDRESS:**

CITY: STATE: ZIP:

**AMOUNT: \$ 288.48**

DESCRIPTION:	JANUARY 2007 MANAGEMENT FEES
1. Management Fee	1.00%
2. Performance Fee	1.00%
3. Incentive Fee	1.00%
4. Success Fee	1.00%
5. Other Fees	1.00%
6. Total Fees	5.00%

**Remarks:**

**Pam Keiser**  
**Requested by**

**Approved by**

**PAYOR:**

Property Number	Account #	Amount
18-439	5405	288.43
	Total	288.43

**PAYEE:**

Property Number	Account #	Amount
03-ADM	4810	288.48
	Total	288.48

Ent.	Bill #	Bill Name	Acct No.	Invoice	Date	P.O. Num.	Reference	Amount	Discount	Net
18439	HICKORY STAR WA		6310-100	18439-0131	1/31/07		5/1/07 Mgmt Fees	259.48	0.00	259.48

PAID FEB 28 2007

Payor:	Payee:	Check No.	Date	Check Amount
Hickory Star Water Company, LLC	CARLSBERG MANAGEMENT COMPANY	000016	2/28/07	\$259.48

Keep in the notebook for your records

WU-2005-0001

U.S. AIR FORCE

Hickory Star Water Company, LLC  
c/o Carlisberg Management Company  
6171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

16.3778  
1220

Date: 2/28/07  
Check No. 000016

**Check Amount**  
**\$288.48**

**Two Hundred Eighty Eight AND 48/100 Dollars**

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Pay to the order of:

CARLSBERG MANAGEMENT COMPANY  
FIRST REGIONAL BANK  
CENTRAL ACCOUNT

① SECURITY FEATURES INCLUDED. DETAILS ON BACK. ②

C2/07

PAID FEB 22 2008

RECEIVED: 1997-01-14

18-3778  
1220

Pay to the order of:

**SARA CHURCHILL  
PETTY CASH CUSTODIAN**

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SECURITY FEATURES INCLUDED. DETAILS ON BACK. (S) 11  
 40000121 1220377601 776024937

For the Period: From: 3-5-08 To: 2-9-09  
 Property Name & No: Nickore STAR WTC 18439 Date Submitted: 2-9-09

**INSTRUCTIONS: COMPLETE ONE LINE FOR EACH INVOICE OR RECEIPT ENCLOSED IN THIS ENVELOPE**

Requested by Petty Cash Custodian.

Sara Quindici

CMC Audit By:

**Approved By:**

Regional Manager:

**Accounting Dept. Only:**

Date Paid:

**Check Number:**

Total Amount Paid: \$440.00

Amount in Transitions:

**Cash on Hand:**

TOTAL FUND AMOUNT: \$500.00

### Account Distribution

[illegible]

**TOTAL:**

**KBL** 439

**KBL** *438*

Hickory State Campground DATE: 12-8-06  
INVOICE  
WARRIOR CORP. Super.

ESPTEXT.COM 888-523-1418 14729-0323

Hickory Star Campground DATE: 12-8-06  
INVOICE  
Senze Land

832-1007.COM | 832-572-1618 | 14750-CR02

C 2/01

Ent.	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	6350-400	02/01/07	2/1/07		UTILITY SERVICES	150.00	0.00	150.00
<b>PAID FEB 18 2007</b>									
Payor: Hickory Star Water Company, LLC		Payee: PORTER MASSENGILL		Date: 2/13/07	Check No: 000008	Check Amount: \$150.00			

Relate this statement to your records

MLC001118P

PRINTED IN U.S.A.

Hickory Star Water Company, LLC  
 c/o Carlsberg Management Company  
 6171 W. Century Blvd., Suite 109  
 Los Angeles, CA 90045

First Regional Bank  
 501 Santa Monica Blvd., Suite 403  
 Santa Monica, CA 90401

15-3776  
 1220

Check No. 000008  
 Check Amount \$150.00

Date: 2/13/07

One Hundred Fifty AND 00/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Pay to the order of:

PORTER MASSENGILL  
 156 DERBY DRIVE  
 HARROGATE, TN 37752

#000008# 122037760# 776024937#

SECURITY FEATURES INCLUDED. DETAILS ON BACK.

POSTED  
 2-8-07

WATER/WASTE WATER SPECIALIST

TDEC CERTIFIED  
**PORTER MASSENGILL**  
 156 DERBY DRIVE  
 HARROGATE, TN 37752

(423)869-5299  
 (865)363-3920

HICKORY STAR WATER CO. LLC  
 MIKE CHURCHILL  
 1360 HICKORY STAR RD.  
 MAYNARDVILLE, TN 37870

10003  
 1001002  
 FEB. 1, 2007

Date	Description	Amount	Payment	Balance
JAN. 2007	SERVICES RENDERED	\$150.00		\$150.00
				<b>Total \$ 150.00</b>

C 2/07

**Park Billing Company, Inc.**  
P.O. Box 910  
Dixon, CA 95620

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R3  
12/20/0

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<b>BK</b>	<b>ID#</b>	<b>Name</b>	<b>Acct No.</b>	<b>Invoice #</b>	<b>Date</b>	<b>P.O. Num.</b>	<b>Reference</b>	<b>Amount</b>	<b>Discount</b>	<b>Net</b>	<b>Check Amount</b>
18439	HICKOR*	STAR WA	S300-000	POC 63	12/25/2006		Park Billing Co.	251.04	0.00	251.04	\$251.04
								0.03			
										0.*	
										261.04+	
										339.63+	
										150.00+	
										750.67*+	

PAID  
JAN 11 AMT \$251.04

Payor: CHMC Realty, Inc.  
Payee: SARA CHURCHILL

WILSON, C. 1983

**0-9**

FIRST REGIONAL BANK (310) 793-1776  
6501 Santa Monica Blvd., Ste. 403,  
Santa Monica, CA 90401  
16-3776  
1220

**CMC Realty, Inc.**  
c/o Carlsberg Management Co.  
6171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045


**Check Amount**  
**\$261.04**

Date: 1/11/2007  
Check No.: 051127

**Two Hundred Sixty One AND 04/100 Dollars** **VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE**

Pay to the order of:

**SARA CHURCHILL  
PETTY CASH CUSTODIAN**

① SECURITY FEATURES INCLUDED. DETAILS ON BACK. 

C107



PAID FEB 13 2007

**PAID JAN 20 2007**

<b>Property Number</b>	<b>Account #</b>	<b>Amount</b>
63-ADM	4810	353.91
	<b>Total</b>	<b>353.91</b>

®000003® 1220377601 776024937®

<b>Property Number</b>	<b>Account #</b>	<b>Amount</b>
03-ADM	4810	339.63
	<b>Total</b>	<b>339.63</b>

C 1/07

Est	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	6950-000	1001002	1/1/07		Testing service	150.00	0.00	150.00

**PAID JAN 16 2007**

Payor: CMC Realty, Inc.  
 Payee: PORTER MASSENGILL

Date: 1/16/07  
 Check No. 051169  
 Check Amount \$150.00

Reattach statement for your records

WU-2303 11/8P

CMC Realty, Inc.  
 c/o Carlsberg Management Co.  
 5171 W. Century Blvd., Ste. 100  
 Los Angeles, California 90045

First Regional Bank (310) 753-1776  
 501 Santa Monica Blvd., Ste. 403  
 Santa Monica, CA 90401

15-3776  
 1220

Pay to the order of: PORTER MASSENGILL  
 156 DERBY DRIVE  
 HARROGATE, TN 37752

Date: 1/16/07  
 Check No. 051169  
 Check Amount \$150.00

One Hundred Fifty AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SECURITY FEATURES INCLUDED: DETAILS ON BACK

#051169# 122037760# 7750000043#

WATER/WASTE WATER SPECIALIST

TDEC CERTIFIED

**PORTER MASSENGILL**  
 156 DERBY DRIVE  
 HARROGATE, TN 37752

(423)869-5299  
 (865)963-3920

HICKORY STAR WATER CO. LLC  
 MIKE CHURCHILL  
 1360 HICKORY STAR RD.  
 MAYNARDVILLE, TN 37870

10002  
 1001002

JAN. 1, 2007

Date	Description	Amount	Payment	Balance
DEC. 2006	SERVICES RENDERED	\$150.00		\$150.00

**POSTED**

408.06-7626  
 5415-000

Total \$ 150.00



Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5415-000	PCC62	12/22/06		UTILITY SERV.	300.00	0.00	300.0

**PAID**  
DEC 28 2006

Payer: CMC Realty, Inc.		Date	Check No.	Check Amount
Payee: SARA CHURCHILL		12/28/06	050933	\$300.00

Read this statement for your records

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 793-1776  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

DATE: 12/28/06  
CHECK NO.: 050933  
CHECK AMOUNT: \$300.00

Three Hundred AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Pay to the order of:  
SARA CHURCHILL  
PETTY CASH CUSTODIAN

SECURITY FEATURES INCLUDED: DETAILS ON BACK. ① ② ③ ④ ⑤ ⑥ ⑦ ⑧ ⑨ ⑩ ⑪ ⑫ ⑬ ⑭ ⑮ ⑯ ⑰ ⑱ ⑲ ⑳ ㉑ ㉒ ㉓ ㉔ ㉕ ㉖ ㉗ ㉘ ㉙ ㉚ ㉛ ㉜ ㉝ ㉞ ㉟ ㊱ ㊲ ㊳ ㊴ ㊵ ㊶ ㊷ ㊸ ㊹ ㊺ ㊻ ㊼ ㊽ ㊾ ㊿

① 050933 ② 1220377501 ③ 775000043

WATER/WASTE WATER SPECIALIST  
TDEC CERTIFIED  
**PORTER MASSENGILL**  
156 DERBY DRIVE  
HARROGATE, TN 37752

(423)865-5299  
(865)363-3920

10001 HICKORY STAR WATER CO. LLC  
1001002 MIKE CHURCHILL  
1360 HICKORY STAR RD.  
MAYNARDVILLE, TN 37870

DEC. 14, 2006

Date	Description	Amount	Payment	Balance
OCT. 2006	SERVICES RENDERED	\$150.00		\$ 150.00
NOV. 2006	SERVICES RENDERED	150.00		150.00
<b>Total</b>				<b>\$ 300.00</b>

C 12/06

to:	Hickory Star Water Company, LLC	Date	6/6/07	Check No.	600603	Check Amount	\$588.26
from:	CARLSBERG MANAGEMENT COMPANY						

Hickory Star Water Company, LLC c/o Cariberg Management Company 8171 W. Century Blvd., Suite 100 Los Angeles, CA 90045	First Regional Bank 501 Santa Monica Blvd., Suite 403 Santa Monica, CA 90401	15-3775 1220
---	--	-----------------

Pay to the order of Nine Hundred Eighty Eight AND 25/100 Dollars VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

CARLSBERG MANAGEMENT COMPANY  
FIRST REGIONAL BANK  
CENTRAL ACCOUNT

SECURITY FEATURES INCLUDED. DETAILS ON BACK. \*000003\* 1:122037760: 776024932\*

DATE: 10/31/06

**PAYER:**

NAME: CARLSBERG MANAGEMENT COMPANY (03-ADM)

**ADDRESS:**

**CITY:**

CITY: STATE: ZIP:

AMOUNT:	\$	353.91
---------	----	--------

**DESCRIPTION:** OCTOBER 2006 MANAGEMENT FEES

~~PAID JAN 26 2007~~

Remarks:

Pam Kelsier  
Requested by

Approved by \_\_\_\_\_

**PAYOR:**

Property Number	Account #	Amount
1B-438	5485	353.91
	Total	353.91

**PAYEE:**

<b>Property Number</b>	<b>Account #</b>	<b>Amount</b>
03-ADM	4810	353.91
	<b>Total)</b>	<b>353.91</b>

=====INTER-COMPANY DISBURSEMENT=====

DATE: 11/30/06

PAYOR: HICKORY STAR WATER

PAYEE:

NAME: CARLSBERG MANAGEMENT COMPANY (03-ADM)

**ADDRESS:**

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

AMOUNT:	\$ 296.71
---------	-----------

DESCRIPTION:	NOVEMBER 2006 MANAGEMENT FEES
10/1/06 - 10/31/06	10/1/06 - 10/31/06
11/1/06 - 11/30/06	11/1/06 - 11/30/06
12/1/06 - 12/31/06	12/1/06 - 12/31/06
1/1/07 - 1/31/07	1/1/07 - 1/31/07
2/1/07 - 2/28/07	2/1/07 - 2/28/07
3/1/07 - 3/31/07	3/1/07 - 3/31/07
4/1/07 - 4/30/07	4/1/07 - 4/30/07
5/1/07 - 5/31/07	5/1/07 - 5/31/07
6/1/07 - 6/30/07	6/1/07 - 6/30/07
7/1/07 - 7/31/07	7/1/07 - 7/31/07
8/1/07 - 8/31/07	8/1/07 - 8/31/07
9/1/07 - 9/30/07	9/1/07 - 9/30/07
10/1/07 - 10/31/07	10/1/07 - 10/31/07
11/1/07 - 11/30/07	11/1/07 - 11/30/07
12/1/07 - 12/31/07	12/1/07 - 12/31/07
1/1/08 - 1/31/08	1/1/08 - 1/31/08
2/1/08 - 2/28/08	2/1/08 - 2/28/08
3/1/08 - 3/31/08	3/1/08 - 3/31/08
4/1/08 - 4/30/08	4/1/08 - 4/30/08
5/1/08 - 5/31/08	5/1/08 - 5/31/08
6/1/08 - 6/30/08	6/1/08 - 6/30/08
7/1/08 - 7/31/08	7/1/08 - 7/31/08
8/1/08 - 8/31/08	8/1/08 - 8/31/08
9/1/08 - 9/30/08	9/1/08 - 9/30/08
10/1/08 - 10/31/08	10/1/08 - 10/31/08
11/1/08 - 11/30/08	11/1/08 - 11/30/08
12/1/08 - 12/31/08	12/1/08 - 12/31/08
1/1/09 - 1/31/09	1/1/09 - 1/31/09
2/1/09 - 2/28/09	2/1/09 - 2/28/09
3/1/09 - 3/31/09	3/1/09 - 3/31/09
4/1/09 - 4/30/09	4/1/09 - 4/30/09
5/1/09 - 5/31/09	5/1/09 - 5/31/09
6/1/09 - 6/30/09	6/1/09 - 6/30/09
7/1/09 - 7/31/09	7/1/09 - 7/31/09
8/1/09 - 8/31/09	8/1/09 - 8/31/09
9/1/09 - 9/30/09	9/1/09 - 9/30/09
10/1/09 - 10/31/09	10/1/09 - 10/31/09
11/1/09 - 11/30/09	11/1/09 - 11/30/09
12/1/09 - 12/31/09	12/1/09 - 12/31/09
1/1/10 - 1/31/10	1/1/10 - 1/31/10
2/1/10 - 2/28/10	2/1/10 - 2/28/10
3/1/10 - 3/31/10	3/1/10 - 3/31/10
4/1/10 - 4/30/10	4/1/10 - 4/30/10
5/1/10 - 5/31/10	5/1/10 - 5/31/10
6/1/10 - 6/30/10	6/1/10 - 6/30/10
7/1/10 - 7/31/10	7/1/10 - 7/31/10
8/1/10 - 8/31/10	8/1/10 - 8/31/10
9/1/10 - 9/30/10	9/1/10 - 9/30/10
10/1/10 - 10/31/10	10/1/10 - 10/31/10
11/1/10 - 11/30/10	11/1/10 - 11/30/10
12/1/10 - 12/31/10	12/1/10 - 12/31/10
1/1/11 - 1/31/11	1/1/11 - 1/31/11
2/1/11 - 2/28/11	2/1/11 - 2/28/11
3/1/11 - 3/31/11	3/1/11 - 3/31/11
4/1/11 - 4/30/11	4/1/11 - 4/30/11
5/1/11 - 5/31/11	5/1/11 - 5/31/11
6/1/11 - 6/30/11	6/1/11 - 6/30/11
7/1/11 - 7/31/11	7/1/11 - 7/31/11
8/1/11 - 8/31/11	8/1/11 - 8/31/11
9/1/11 - 9/30/11	9/1/11 - 9/30/11
10/1/11 - 10/31/11	10/1/11 - 10/31/11
11/1/11 - 11/30/11	11/1/11 - 11/30/11
12/1/11 - 12/31/11	12/1/11 - 12/31/11
1/1/12 - 1/31/12	1/1/12 - 1/31/12
2/1/12 - 2/28/12	2/1/12 - 2/28/12
3/1/12 - 3/31/12	3/1/12 - 3/31/12
4/1/12 - 4/30/12	4/1/12 - 4/30/12
5/1/12 - 5/31/12	5/1/12 - 5/31/12
6/1/12 - 6/30/12	6/1/12 - 6/30/12
7/1/12 - 7/31/12	7/1/12 - 7/31/12
8/1/12 - 8/31/12	8/1/12 - 8/31/12
9/1/12 - 9/30/12	9/1/12 - 9/30/12
10/1/12 - 10/31/12	10/1/12 - 10/31/12
11/1/12 - 11/30/12	11/1/12 - 11/30/12
12/1/12 - 12/31/12	12/1/12 - 12/31/12
1/1/13 - 1/31/13	1/1/13 - 1/31/13
2/1/13 - 2/28/13	2/1/13 - 2/28/13
3/1/13 - 3/31/13	3/1/13 - 3/31/13
4/1/13 - 4/30/13	4/1/13 - 4/30/13
5/1/13 - 5/31/13	5/1/13 - 5/31/13
6/1/13 - 6/30/13	6/1/13 - 6/30/13

Remarks

Sam Kelser  
Requested by

Property Number	Account #	Amount
18-438	5405	294.71
	Total	294.71

**PAYER:**

Property Number	Account #	Amount
03-ADM	4810	294.71
	Total	104.51

**Pam Keiser**  
Requested by

**PAYOR:**

Property Number	Account #	Amount
18-438	5405	339.63
	Total	339.63

PAYEE:

[illegible]

C11/06

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5430-000	PCC80	11/30/06		PARK BILLING	261.04	0.00	261.04
<b>PAID DEC 14 2006</b>									
Payor:	CMC Realty, Inc.								
Payee:	SARA CHURCHILL								
Date				12/14/06	Check No.		050821	Check Amount	
								\$261.04	

Regulate this statement for your records

11/04/07-02-00

PRINTED IN U.S.A.

**CMC Realty, Inc.**  
 c/o Carlsberg Management Co.  
 6171 W. Century Blvd., Ste. 100  
 Los Angeles, California 90045

**FIRST REGIONAL BANK (310) 793-1776**  
 501 Santa Monica Blvd., Ste. 403  
 Santa Monica, CA 90401

**16-3776**  
**1220**

**Two Hundred Sixty One AND 04/100 Dollars**

**VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE**

**SARA CHURCHILL**  
**PETTY CASH CUSTODIAN**

**Pay to the order of:**

**Check No. 050821**  
**Date 12/14/06**  
**Check Amount \$261.04**

SECURITY FEATURES INCLUDED: DETAILS ON BACK. @

#050821# 122037760: 7750000013#

C11/06

**Park Billing Company, Inc**  
 Phone: (707) 693-999  
 Fax: (707) 693-999

Park Billing Company, Inc.  
 P.O. Box 910  
 Dixon, CA 95620

CARLSBERG MANAGEMENT CO  
 HICKORY STAR W. S. LLC  
 1360 HICKORY STAR RD  
 MAYNARDVILLE TN 37807

Account Number: RT:  
 11/18/0x

DESCRIPTION	10.00	1	10.00
COMPUTER FILE(S) : EXCEL			
Dec 2006 - EASE MONTHLY BILLING CHARGE	10.00	1	10.00
POSTAGE	8.80	247	197.60
HANDLING	0.24	167	40.08
	0.08	167	13.36
Sub Total			261.04
Previous Balance			0.00
Total Due			261.04

PLEASE KEEP THIS PORTION FOR YOUR RECORDS

# Park Billing Company, Inc.

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 693-9999  
Fax: (707) 693-9992

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R32  
10/19/06

Ent.	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5430-000	PCC558	11/3/06		PARK BILLING	261.04	0.00	261.04
PAID NOV 16 2006									
Payor: CMC Realty, Inc. Payee: SARA CHURCHILL Please this statement for your records									
				Date	Check No.	Check Amount			
				11/15/06	050554	\$261.04			

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CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6171 W. Century Blvd, Ste. 100  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 793-1776  
801 Santa Monica Blvd. Ste. 403  
Santa Monica, CA 90401

Date: 11/16/06  
Check No. 050554  
Check Amount \$261.04

Two Hundred Sixty One AND 04/108 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
PETTY CASH CUSTODIAN

050554 1220377E01 776000043

0 11/06

COMPUTER FILE (S) : EXCEL	1	10.00	10.00
NOV 2006 - BASE MONTHLY BILLING CHARGE	247	0.80	197.60
POSTAGE	167	0.24	40.08
HANDLING	167	0.08	13.36
Sub Total		261.04	
Previous Balance		0.00	
Total Due		261.04	

DATE: 09/30/06

**PAYOR:**

**PAYER:**

NAME: CARLSBERG MANAGEMENT COMPANY (13-ADM)

**ADDRESS:**

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_

AMOUNT:	\$ 313.37
---------	-----------

DESCRIPTION:	SEPTEMBER 2006 MANAGEMENT FEES
1. Management Fee	\$1,000.00
2. Performance Fee	\$0.00
3. Incentive Fee	\$0.00
4. Success Fee	\$0.00
5. Other Fees	\$0.00
<b>Total Fees</b>	<b>\$1,000.00</b>

PAID NOV 08 2006

Remarks:

**Pam Keiser**  
**Requested by**

**Approved by**

<b>FAYOR:</b>	<b>Property Number</b>	<b>Accounts #</b>	<b>Amount</b>
	18-438	5405	313.37
		Total=	313.37

PROPERTY	Property Number	Account #	Amount
	93-ADM	4810	313.37
TOTAL		Total	313.37

C 10/06

0. \*

Page: 1  
Date: 11/8/06  
Time: 08:08 AM

Check Register  
CMC Production Database

[illegible][illegible]



DATE 9-30-06

TO HICKORY STAR WATER CO. LLC

1360 HICKORY STAR ROAD

MAYNARDVILLE, TN 37807

## TERMS

IN ACCOUNT WITH

JOHN AMBURN

2949 WEST HILLS DRIVE

MARYVILLE, TN 37803

## UTILITY SERVICES

9-1-06 TIRU 9-30-06

150.00

**POSTED**

10-5-04

**26912**

Ent.	Name	Acct No.	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5415-000	9/30/06	9/3/06		99/06 Utility Servc	150.00	0.00	150.00

Payer: GMC Realty, Inc.  
 Payee: JOHN E AMBURN

Check No. 050222  
 Date 10/1/06  
 Check Amount \$550.00

PAID 11 100 2006

**06-07**

RECEIVED BY THE SECRETARY OF THE ARMY  
JAN 11 1964

**CMC Realty, Inc.**  
c/o Carlsberg Management Co.  
6171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

501. Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

18-3776  
1221

**Check Amount**  
**\$150.00**

Date 10/11/06 Check No. 050222

One Hundred Fifty AND 00/100 Dollars

100

JOHN E AMBURN

22949 WEST HILLS DRIVE  
MARYVILLE, TN 37803

1-800-333-3333 • SECURITY FEATURES INCLUDED. DETAILS ON BACK. © 2004

SECURITY FEATURES INCLUDED. DETAILS ON BACK. 1-800-888-6622. 1-800-222-0505.

C 10/06

[illegible]

# Park Billing Company, Inc

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 693-9995  
Fax: (707) 693-9995

CARLSBERG MANAGEMENT CO  
HICKORY STAR W.S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R3  
8/18/00

Line	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5430-000	PCC55	8/3/06		PARK BILLING	259.92	0.00	259.92
PAID SEP 09 2006									
Payor: CMC Realty, Inc. Payee: SARA CHURCHILL							Date: 9/7/06	Check No. 049863	Check Amount \$259.92

Print the statement for your records

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CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6471 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 793-4776  
501 Santa Monica Blvd., Ste. 405  
Santa Monica, CA 90401

Check Amount \$259.92

Date: 9/7/06  
Check No. 049863

Two Hundred Fifty Nine AND 92/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
PETTY CASH CUSTODIAN

SECURITY FEATURES INCLUDED. DETAILS ON BACK.

COMPUTER FILE(S) : EXCEL			
SEP 2006 - BASE MONTHLY BILLING CHARGE	10.00	1	10.00
POSTAGE	0.80	246	196.80
HANDLING	0.24	166	39.84
	0.08	166	13.28
Sub Total			
			259.92
Previous Balance			
			0.00
Total Due			
			259.92

C 9/06



ENT	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5415-000	9/3/06	9/3/06		UTILITY SERV.	150.00	0.00	150.00

3 14 13 SEP 06 1000

Payer:	CRC Realty, Inc.	Date:	9/3/06	Check No.	049854	Check Amount:	\$150.00
Payee:	JOHN E AMBURN	Rebate this amount for your records					

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THIS PAGE OF THE CHECK MUST BE COUPLED WITH THE OTHER PAGE

CRC Realty, Inc.  
c/o Carlsberg Management Co.  
571 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

First Regional Bank (310) 783-1776  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

16-3776  
1220

Date: 9/6/06  
Check No.: 049854  
Check Amount: \$150.00

Pay to the order of: JOHN E AMBURN  
2949 WEST HILLS DRIVE  
MARYVILLE, TN 37803

One Hundred Fifty AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SECURITY FEATURES INCLUDED. DETAILS ON BACK.

1049854 122037803 776000013

STATEMENT

DATE: 8-31-06

TO: HICKORY STAR WATERS Co. LLC  
1360 HICKORY STAR RD  
MARYVILLE, TN 37807

IN ACCOUNT WITH: JOHN AMBURN  
2949 WEST HILLS DRIVE  
MARYVILLE, TN 37803

DATE	DESCRIPTION	AMOUNT
8-1-06	UTILITY SERVICES	150.00
8-31-06		
9-1-06		

POSTED 9-1-06



# Park Billing Company, Inc

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 693-9999  
Fax: (707) 693-9999

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R3.  
8/18/06

Bill To	Name	Acct No.	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
13438	HICKORY STAR WA	5430-000	PCC55	8/17/06		PARK BILLING	259.92	0.00	259.92
PAID SEP 07 2006									
Payor:	CMC Realty, Inc.					Check No.			Check Amount
Payee:	SARA CHURCHILL					97706	048863		\$259.92

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CMC Realty, Inc.  
c/o Carlsberg Management Co.  
8171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

Pay to the order of  
SARA CHURCHILL  
PETTY CASH CUSTODIAN

Two Hundred Fifty Nine AND 92/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Check No. 048863  
Check Amount \$259.92

SECURITY FEATURES INCLUDED DETAILS ON BACK

COMPUTER FILE(S): EXCEL			
SEP 2006 - BASE MONTHLY BILLING CHARGE	10.00	1	10.00
POSTAGE	0.80	246	196.80
HANDLING	0.24	166	39.84
	0.08	166	13.28

Sub Total 259.92  
Previous Balance 0.00  
Total Due 259.92

P.T. H.A.S. R.R.D. N.Y.C. D.A.M.T.A.W. S.A.V.A.N.T.A.

C 8/06

Line	Item Name	Acct No.	Invoice	Date	P.O. Num.	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5170-000	PCC54	8/4/06		CONSOLIDATED PIPE	181.14	0.00	181.14
18438	HICKORY STAR WA	4530-000	PCC54	8/4/06		PARK BILLING	260.24	0.00	260.24
<b>PAID AUG 10 2006</b>									
Payor: CMC Realty, Inc. Payee: SARA CHURCHILL							Check No. 849572		Check Amount \$441.38

Print this statement for your records

CMC Realty, Inc.  
200 Carlsberg Management Co.  
16171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

First Regional Bank (910) 783-1776  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

Four Hundred Forty One AND 38/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
PETTY CASH CUSTODIAN

PAID AUG 10 2006

Check No. 849572  
Check Amount \$441.38

DATE 8/10/06

PRINTED IN U.S.A.

**Park Billing Company, Inc.**  
Phone: (707) 693-9999  
Fax: (707) 693-9992

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Account Number: R32  
7/26/06

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

COMPUTER FILE(S) : EXCEL	10.00	1	10.00
AUG 2006 - BASE MONTHLY BILLING CHARGE	0.80	246	196.80
POSTAGE	0.24	167	40.08
HANDLING	0.08	167	13.36
Sub Total			260.24
Previous Balance			0.00
Total Due			260.24



DATE: 06/30/06

PAYEE:

**NAME:** CARLSBERG MANAGEMENT COMPANY (03-ADM)

ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

AMOUNT:	\$ 282.56
---------	-----------

**DESCRIPTION:** JUNE 2006 MANAGEMENT FEES

Remarks:

**Pam Kelsner**

Requested by

Approved by \_\_\_\_\_

**PAYOR:**

Property Number	Account #	Amount
18-438	5405	282.56
	Total	282.56

**PAYEE:**

<b>Property Number</b>	<b>Account #</b>	<b>Amount</b>
03-ADM	4910	262.56
	<b>Total</b>	<b>282.56</b>

Database:	CM_TEST
-----------	---------

Check #	Check # Entry	Check Date Reference	Check Pd	Vendor P.O. Number	Account Number	Invoice Number	Invoice Date	Invoice Amount	Deposit Amount	Check Amount
34827		06/06 MyNet Press			5405-000	670306	6/3/06	896.25	0.00	896.25
34828		06/06 MyNet Press			4870-000	670306	6/3/06	-655.35	0.00	-655.35
34829		06/06 MyNet Press			5405-000	670306	6/3/06	232.56	0.00	232.56
34830		06/06 MyNet Press			4870-000	670306	6/3/06	-232.56	0.00	-232.56
						Check Total:		0.00	0.00	0.00
						Grand Total:		2,696.27	0.00	2,696.27

0. \*

0 \*

282 • 56+

150.00+

259 : 1.2 +

003

691 • 68\*+

C 7/06

Ent	Name	Acct No.	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5415-000	063006	6/30/2006		UTILITY SERV.	150.00	0.00	150.00
Payor: CMC Realty, Inc.									
Payee: JOHN E AMBURN									
Date: 7/11/2006									
Check No. 049219									
Check Amount \$150.00									

Read this statement for your records

CMC Realty, Inc.  
 c/o Carberg Management Co.  
 16171 W Century Blvd, Ste 100  
 Los Angeles, California 90045

Pay to the order of:  
 JOHN E AMBURN  
 2949 WEST HILLS DRIVE  
 MARYVILLE, TN 37803

One Hundred Fifty AND 00/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Check Amount \$150.00

Date: 7/11/2006  
 Check No. 049219

SECURITY FEATURES INCLUDED. DETAILS ON BACK.

#014214# 122037760# 776000013#

DATE 6-30-06

# STATEMENT

HICKORY STAR WINTER CO, LLC  
 1360 HICKORY STAR ROAD  
 MARYSVILLE, TN 37807  
 IN ACCOUNT WITH  
 JOHN AMBURN  
 2949 WEST HILLS DRIVE  
 MARYVILLE, TN 37803

UTILITY SERVICES	6/1/06	Then	6/30/06	150.00
------------------	--------	------	---------	--------

25812

C 7/06

# Park Billing Company, Inc

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 693-9999  
Fax: (707) 693-9999

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R3  
6/20/06

Ent. No.	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net						
18438	HICKORY STAR WA	5430-000	PCCS3	7/7/2006		PARK BILLING	259.12	0.00	259.12						
<table><tr><td>Payor: CHIC Realty, Inc.</td><td>Check No. 049241</td><td>Check Amount \$259.12</td></tr><tr><td>Payee: SARA CHURCHILL</td><td>Date 7/12/2006</td><td></td></tr></table>										Payor: CHIC Realty, Inc.	Check No. 049241	Check Amount \$259.12	Payee: SARA CHURCHILL	Date 7/12/2006	
Payor: CHIC Realty, Inc.	Check No. 049241	Check Amount \$259.12													
Payee: SARA CHURCHILL	Date 7/12/2006														

Please call statement for your records

MAILED 11/10

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6711 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 793-4776  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

PRINTED IN U.S.A.

Date 7/12/2006 Check No. 049241 Check Amount \$259.12

Two Hundred Fifty Nine AND 12/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
PETTY CASH CUSTODIAN

10442111 12037500 7750000013

COMPUTER FILE(S): EXCEL	1	10.00
JUL 2006 - BASE MONTHLY BILLING CHARGE	245	196.00
POSTAGE	166	39.84
HANDLING	166	13.28
Sub Total		259.12
Previous Balance		0.00
Total Due		259.12

P T R A S H K E Y P O S T M A N T A W

0 7/06

DATE: 05/31/06

**PAYOR:** **HICKORY STAR WATER CO.**

**PAYEE:**

NAME: CARLSBERG MANAGEMENT COMPANY (03-ADM)

**ADDRESS:**

## ЗАКЛЮЧЕНИЕ

**STATE:**

**ZAP:**

\_\_\_\_\_

**AMOUNT:**

**\$ 277.31**

[illegible]**Remarks:**

**Pam Keiser**

Approved by \_\_\_\_\_

**PAYOR:**[illegible]**PAYER:**[illegible]

C 6/06

0. \*

277 • 314

259. 12+

$$536 \cdot 43 \times +$$

002

PAID SEP 22 1964

Entity	Check #	Check Date	Reference	Check Pd	Vendor	P.O. Number	Account Number	Invoice Number	Invoice Date	Due Date	Invoice Amount	Discount Amount	Check Amount
<div> <div>Database: CM_TEST</div> <div>Check Register</div> <div>CMC Production Database</div> <div>9/22/06 Through 9/22/06</div> </div>													
<div> <div>Page: 1</div> <div>Date: 9/22/06</div> <div>Time: 11:26 AM</div> </div>													

Grand Total:	0.00	0.00	0.00
5/31/05	3,470.00	3,470.00	0.00
5/31/04	3,470.00	3,470.00	0.00
5/31/03	3,470.00	3,470.00	0.00
5/31/02	3,470.00	3,470.00	0.00
5/31/01	3,470.00	3,470.00	0.00
5/31/00	3,470.00	3,470.00	0.00
5/31/99	3,470.00	3,470.00	0.00
5/31/98	3,470.00	3,470.00	0.00
5/31/97	3,470.00	3,470.00	0.00
5/31/96	3,470.00	3,470.00	0.00
5/31/95	3,470.00	3,470.00	0.00
5/31/94	3,470.00	3,470.00	0.00
5/31/93	3,470.00	3,470.00	0.00
5/31/92	3,470.00	3,470.00	0.00
5/31/91	3,470.00	3,470.00	0.00
5/31/90	3,470.00	3,470.00	0.00
5/31/89	3,470.00	3,470.00	0.00
5/31/88	3,470.00	3,470.00	0.00
5/31/87	3,470.00	3,470.00	0.00
5/31/86	3,470.00	3,470.00	0.00
5/31/85	3,470.00	3,470.00	0.00
5/31/84	3,470.00	3,470.00	0.00
5/31/83	3,470.00	3,470.00	0.00
5/31/82	3,470.00	3,470.00	0.00
5/31/81	3,470.00	3,470.00	0.00
5/31/80	3,470.00	3,470.00	0.00
5/31/79	3,470.00	3,470.00	0.00
5/31/78	3,470.00	3,470.00	0.00
5/31/77	3,470.00	3,470.00	0.00
5/31/76	3,470.00	3,470.00	0.00
5/31/75	3,470.00	3,470.00	0.00
5/31/74	3,470.00	3,470.00	0.00
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5/31/71	3,470.00	3,470.00	0.00
5/31/70	3,470.00	3,470.00	0.00
5/31/69	3,470.00	3,470.00	0.00
5/31/68	3,470.00	3,470.00	0.00
5/31/67	3,470.00	3,470.00	0.00
5/31/66	3,470.00	3,470.00	0.00
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5/31/60	3,470.00	3,470.00	0.00
5/31/59	3,470.00	3,470.00	0.00
5/31/58	3,470.00	3,470.00	0.00
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5/31/56	3,470.00	3,470.00	0.00
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5/31/48	3,470.00	3,470.00	0.00
5/31/47	3,470.00	3,470.00	0.00
5/31/46	3,470.00	3,470.00	0.00
5/31/45	3,470.00	3,470.00	0.00
5/31/44	3,470.00	3,470.00	0.00
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5/31/41	3,470.00	3,470.00	0.00
5/31/40	3,470.00	3,470.00	0.00
5/31/39	3,470.00	3,470.00	0.00
5/31/38	3,470.00	3,470.00	0.00
5/31/37	3,470.00	3,470.00	0.00
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5/31/25	3,470.00	3,470.00	0.00
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5/31/23	3,470.00	3,470.00	0.00
5/31/22	3,470.00	3,470.00	0.00
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5/31/15	3,470.00	3,470.00	0.00
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5/31/12	3,470.00	3,470.00	0.00
5/31/11	3,470.00	3,470.00	0.00
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5/31/09	3,470.00	3,470.00	0.00
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5/31/07	3,470.00	3,470.00	0.00
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5/31/04	3,470.00	3,470.00	0.00
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5/31/32	3,470.00	3,470.00	0.00
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5/31/25	3,470.00	3,470.00	0.00
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5/31/15	3,470.00	3,470.00	0.00
5/31/14	3,470.00	3,470.00	0.00
5/31/13	3,470.00	3,470.00	0.00
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5/31/09	3,470.00	3,470.00	0.00
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5/31/07	3,470.00	3,470.00	0.00
5/31/06	3,470.00	3,470.00	0.00
5/31/05	3,470.00	3,470.00	0.00
5/31/04	3,470.00	3,470.00	0.00
5/31/03	3,470.00	3,470.00	0.00
5/31/02	3,470.00	3,470.00	0.00
5/31/01	3,470.00	3,470.00	0.00
5/31/00	3,470.00	3,470.00	0.00
5/31/99	3,470.00	3,470.00	0.00
5/31/98	3,470.00	3,470.00	0.00
5/31/97	3,470.00	3,470.00	0.00
5/31/96	3,470.00	3,470.00	0.00
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5/31/94	3,470.00	3,470.00	0.00
5/31/93	3,470.00	3,470.00	0.00
5/31/92	3,470.00	3,470.00	0.00
5/31/91	3,470.00	3,470.00	0.00
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5/31/88	3,470.00	3,470.00	0.00
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5/31/86	3,470.00	3,470.00	0.00
5/31/85	3,470.00	3,470.00	0.00
5/31/84	3,470.00	3,470.00	0.00
5/31/83	3,470.00	3,470.00	0.00
5/31/82	3,470.00	3,470.00	0.00
5/31/81	3,470.00	3,470.00	0.00
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5/31/77	3,470.00	3,470.00	0.00
5/31/76	3,470.00	3,470.00	0.00
5/31/75	3,470.00	3,470.00	0.00
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5/31/73	3,470.00	3,470.00	0.00
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5/31/71	3,470.00	3,470.00	0.00
5/31/70	3,470.00	3,470.00	0.00
5/31/69	3,470.00	3,470.00	0.00
5/31/68	3,470.00	3,470.00	0.00
5/31/67	3,470.00	3,470.00	0.00
5/31/66	3,470.00	3,470.00	0.00
5/31/65	3,470.00	3,470.00	0.00
5/31/64	3,470.00	3,470.00	0.00

ADM003 CARLSBERG MANAGEMENT COMPANY

[illegible]

58980 MANAGEMENT COMPANY

Grand Total:	0.00	0.00	0.00
Check Total:	0.00	0.00	0.00

# Park Billing Company, Inc.

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 693-9991  
Fax: (707) 693-9991

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R37

5/19/06

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18458	HICKORY STAR WA	5430-000	PCC52	6/9/06		PARK BILLING	259.12	0.00	259.1
<div style="text-align: center;">PAID 6/15/06</div>									
<div style="text-align: right;"> <b>Payor:</b> CMG Realty, Inc.  <b>Payee:</b> SARA CHURCHILL  <small>Read this statement for your records</small> </div>									
				Date	Check No.	Check Amount			
				6/15/06	048991	\$259.12			

COMPUTER FILE(S): EXCEL				
Jun 2006 - BASE MONTHLY BILLING CHARGE				
POSTAGE				
HANDLING				
10.00	1	10.00	1	10.00
0.80	245	0.80	245	196.00
0.24	166	0.24	166	39.84
0.08	166	0.08	166	13.28
Sub Total			259.12	
Previous Balance			0.00	
Total Due			259.12	

PRINTED IN U.S.A.

CMG Realty, Inc.  
c/o Carlsberg Management Co.  
6171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 783-1776  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

Date: 6/15/06  
Check No.: 048991  
Check Amount: \$259.12

Two Hundred Fifty Nine AND 12/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
PETTY CASH CUSTODIAN

SECURITY FEATURES: MICR, SECURITY FEATURES, INK, SECURITY FEATURES, INK, SECURITY FEATURES, INK

5/06

6/9/06 Through 6/9/06

Check #	Check Date	Check Pd	Vendor	Account	Invoice	Invoice	Discount	Check
Entity	Reference		P.O. Number	Number	Invoice Number	Date	Due Date	Amount
B0699M1	6/9/06	06/06	ADM003	CARLSBERG MANAGEMENT COMPANY				
78835	03/06 Mgmt Fees			5405-000	Inter 03-31	3/31/06	3/31/06	6,760.74
03ADM	03/06 Mgmt Fees			4910-000	Inter 03-31	3/31/06	3/31/06	-6,760.74
78203	03/06 Mgmt Fees			5405-000	Inter 03-31	3/31/06	3/31/06	2,807.50
03ADM	03/06 Mgmt Fees			4910-000	Inter 03-31	3/31/06	3/31/06	-2,807.50
78745	03/06 Mgmt Fees			5405-000	Inter 03-31	3/31/06	3/31/06	88.35
03ADM	03/06 Mgmt Fees			4910-000	Inter 03-31	3/31/06	3/31/06	-88.35
78748	03/06 Mgmt Fees			5405-000	Inter 03-31	3/31/06	3/31/06	1,909.12
03ADM	03/06 Mgmt Fees			4910-000	Inter 03-31	3/31/06	3/31/06	-1,909.12
82125	03/06 Mgmt Fees			5405-000	Inter 03-31	3/31/06	3/31/06	200.00
03ADM	03/06 Mgmt Fees			4910-000	Inter 03-31	3/31/06	3/31/06	-200.00
78435	03/06 Mgmt Fees			5405-000	Inter 03-31	3/31/06	3/31/06	2,651.28
03ADM	03/06 Mgmt Fees			4910-000	Inter 03-31	3/31/06	3/31/06	-2,651.28
84827	03/06 Mgmt Fees			5405-000	Inter 03-31	3/31/06	3/31/06	659.25
03ADM	03/06 Mgmt Fees			4910-000	Inter 03-31	3/31/06	3/31/06	-659.25
18438	03/06 Mgmt Fees			5405-000	Inter 03-31	3/31/06	3/31/06	306.00
03ADM	03/06 Mgmt Fees			4910-000	Inter 03-31	3/31/06	3/31/06	-306.00
						Check Total:		0.00
B0699P1	6/9/06	06/06	ADM003	CARLSBERG MANAGEMENT COMPANY				
78835	04/06 Mgmt Fees			5405-000	Inter 04-30	4/30/06	4/30/06	3,488.18
03ADM	04/06 Mgmt Fees			4910-000	Inter 04-30	4/30/06	4/30/06	-3,488.18
78203	04/06 Mgmt Fees			5405-000	Inter 04-30	4/30/06	4/30/06	2,836.00
03ADM	04/06 Mgmt Fees			4910-000	Inter 04-30	4/30/06	4/30/06	-2,836.00
78745	04/06 Mgmt Fees			5405-000	Inter 04-30	4/30/06	4/30/06	88.35
03ADM	04/06 Mgmt Fees			4910-000	Inter 04-30	4/30/06	4/30/06	-88.35
78748	04/06 Mgmt Fees			5405-000	Inter 04-30	4/30/06	4/30/06	1,930.43
03ADM	04/06 Mgmt Fees			4910-000	Inter 04-30	4/30/06	4/30/06	-1,930.43
82125	04/06 Mgmt Fees			5405-000	Inter 04-30	4/30/06	4/30/06	200.00
03ADM	04/06 Mgmt Fees			4910-000	Inter 04-30	4/30/06	4/30/06	-200.00
78435	04/06 Mgmt Fees			5405-000	Inter 04-30	4/30/06	4/30/06	4,000.53
03ADM	04/06 Mgmt Fees			4910-000	Inter 04-30	4/30/06	4/30/06	-4,000.53
84827	04/06 Mgmt Fees			5405-000	Inter 04-30	4/30/06	4/30/06	631.75
03ADM	04/06 Mgmt Fees			4910-000	Inter 04-30	4/30/06	4/30/06	-631.75
18438	04/06 Mgmt Fees			5405-000	Inter 04-30	4/30/06	4/30/06	275.74
03ADM	04/06 Mgmt Fees			4910-000	Inter 04-30	4/30/06	4/30/06	-275.74
						Check Total:		0.00

INTERCOMPANY DISBURSEMENT

PAYOR:	HICKORY STAR WATER COMPANY	DATE:	04/30/06
PAYEE:			
NAME:	CARLSBERG MANAGEMENT COMPANY (03-ADMO)		
ADDRESS:			
CITY:		STATE:	ZIP:

AMOUNT: \$ 275.74

[illegible][illegible]

0. Δ

**Pam Kaiser**  
**Requested by**

**Pam Keiser**  
**Requested by**

[illegible]

Ent.	Name	Acct No.	Invoice	Date	P.O. Num.	Reference	Amount	Discount	Net
18438	HICKORY STAR W.	5415-000	5/31/06	5/31/06		Utility Services	150.00	0.00	150.00

**PAID JUN 6 2006**

Payor: CMC Realty, Inc.		Check No.	048907	Check Amount:	\$150.00
Payee: JOHN E AMBURN		Date	6/6/06		

Rebate this statement for your records

PRINTED IN U.S.A.

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
5171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

Pay to the order of  
**JOHN E AMBURN**  
2949 WEST HILLS DRIVE  
MARYVILLE, TN 37803

One Hundred Fifty and 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Date 6/6/06 Check No. 048907 Check Amount: \$150.00

SECURITY FEATURES INCLUDED: DETAILS ON BACK

⑈ 048907 ⑈ ⑈ 220377501⑈ ⑈ 775000004⑈ ⑈

**STATEMENT**

DATE 5-31-2006

TO  
HICKORY STAR WATER CO. LLC  
1360 HICKORY STAR RD  
MARYNARDVILLE, TN 37807

IN ACCOUNT WITH  
JOHN AMBURN  
2949 WEST HILLS DRIVE  
MARYVILLE, TN 37803

POSTED 6-2006

UTILITY SERVICES

5/1/06 THRU 5/31/06

150.00

P-1 REC-386-3332 JOURNAL UNOJ 51 UP 15 REV

C 5/06

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5415-000	042006	4/30/06		Utility Services	150.00	0.00	150.00

PAID MAY 10 2006

Payer: CAC Realty, Inc.  
 Payee: JOHN E AMBURN  
 Date: 5/10/06  
 Check No: 048607  
 Check Amount: \$150.00

Relate this statement to your records

CMC Realty, Inc.  
 c/o Carlsberg Management Co.  
 5171 W. Century Blvd., Ste. 100  
 Los Angeles, California 90045

FIRST REGIONAL BANK (310) 783-1776  
 501 Sand Monica Blvd. Ste 403  
 Santa Monica, CA 90401

Date: 5/10/06  
 Check No: 048607  
 Check Amount: \$150.00

One Hundred Fifty AND 00/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

JOHN E AMBURN  
 2949 WEST HILLS DRIVE  
 MARYVILLE, TN 37803

MICHELYN: 820377501  
 775000001

POSTED  
 5-5-06

STATEMENT

DATE: 4-30-2006  
 TO: Hickory Star Water Co. LLC  
 1360 Hickory Star Rd.  
 Marysville, TN 37807  
 IN ACCOUNT WITH  
 JOHN AMBURN  
 2949 West Hills Drive  
 Maryville, TN 37803

DATE	DESCRIPTION	AMOUNT
4/1/06	UTILITY SERVICES	150.00
4/30/06		

TOTAL DUE 150.00

P.1  
 888-888-8888  
 JOHN AMBURN  
 MAY 01 06 12:53P

C 5/06



**Park Billing Company, Inc.**  
P.O. Box 910  
Dixon, CA 95620

Phone: 702-366-5665 Fax: 702-366-5665

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R32

4/19/06

[illegible]

Ent	Name	Acct No.	Invoice	Date	P.O. Num.	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5430-000	PCC48	5/12/06		MONTHLY BILLING	257.68	0.00	257.68

3000 S I MA GE I V R

Payor: CMC Realty, Inc.

Payee: SARA CHURCHILL

Date: 5/18/06

Check No. 048895

Check Amount: \$257.68

PRINTED IN U.S.A.

FIRST REGIONAL BANK (310) 793-1776  
501 Santa Monica Blvd., Ste 403  
Santa Monica, CA 90401

**CNC Realty, Inc.**  
c/o Carlsberg Management Co.,  
66171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

**Check Amount**  
**\$257.68**

Date: 11/18/06  
Check No. 048686

**Two Hundred Fifty Seven AND 68/100 Dollars** **VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE**

**SARA CHURCHILL**  
**PETTY CASH CUSTODIAN**

SECURITY FEATURES INCLUDED, DETAILS ON BACK. 1-800-333-3333

C 5/06

002

01/06 - 04/06

Accrual

Account Entity	Period Date	Entry Date	SrcReference	Site Job Id Code	Dept Description	Debit	Credit	Balance
<b>5315-000 - Maintenance Staff (Continued)</b>								
<b>Payroll Taxes &amp; Insurance</b>								
5350-000					<b>Balance Forward</b>	0.00	1,500.00	0.00
18438	02/06	2/23/2006	AP 154281	@	18438-0223 Payroll End 02-24			
18438	02/06	4/19/2006	ST 022006	@	2-14 RECL PAYROLL ALLOC TO 1000 PER MO	500.00	0.00	500.00
<b>** Account Totals</b>						500.00	500.00	0.00
<b>5405-000 Management Fees</b>								
18438	01/06	4/17/2006	ST 022002	@	1-04 ACC12/05MGMTFEE6840.04*.05=342	342.00	0.00	3,277.94
18438	02/06	2/3/2006	AP 153475	@	B0203A1 2/3/06 12/05 Mgmt Fees	334.18	0.00	3,612.12
18438	02/06	4/19/2006	ST 022006	@	2-04 COMB PYMT W ACC MGMT FEE - 12/05	0.00	334.18	3,277.94
18438	02/06	4/19/2006	ST 022006	@	2-04 ACC1/06MGMTFEE5154.09*.05=257.70	257.70	0.00	3,535.64
<b>*** FISCAL YEAR END **</b>								
18438	03/06	7/18/2006	BF 1	@	Opening Balance for Year	3,535.64	0.00	3,535.64
18438	03/06	7/18/2006	BF 1	@	Closed to retained earnings	0.00	3,535.64	0.00
18438	03/06	7/18/2006	ST 022744	@	3-04 ACC2/06MGMTFEE6168.18*.05=308.41	308.41	0.00	308.41
18438	04/06	4/11/2006	AP 156124	@	B0411A2 4/11/06 01/06 Mgmt Fees	288.06	0.00	576.47
18438	04/06	4/12/2006	AP 156211	@	B0412R2 4/12/06 02/06 Mgmt Fees	250.80	0.00	827.27
18438	04/06	7/20/2006	ST 022755	@	4-04 ACC2/06MGMTFEE6168.18*.05=308.41	281.85	0.00	1,109.12
18438	04/06	7/20/2006	ST 022755	@	4-04 COMB PYMT W ACC MGMT FEE	0.00	518.86	590.26
<b>** Account Totals</b>						5,578.64	4,388.68	590.26
<b>5415-000 Consulting Fees</b>								
18438	01/06	1/11/2006	AP 152392	@	47277 1/11/06 12/01-12/31 Service	150.00	0.00	1,200.00
18438	02/06	2/7/2006	AP 153596	@	47562 2/7/06 UTILITY SERV.	150.00	0.00	1,350.00
<b>*** FISCAL YEAR END **</b>								

0 4/06



## =====INTER-COMPANY DISBURSEMENT=====

DATE: 03/31/06

**HICKORY STAR WATER COMPANY**

CARLSBERG MANAGEMENT COMPANY (03-ADM)

Figure 1

STATE:

**ZIP:**

1

1650025

**MARCH 2006 MANAGEMENT FEES**

11-10-2016

**REPORT**

**Pam Keiser**  
**Requested by**

Approved by

[illegible]

PAYEE:	Property Number	Account #	Amount
	C3-ADM	4310	396.00
	Total		396.00

C 3/06

Database: CHMTEST

0. \*

90/6/9 4670141 90/6/9

Check #	Check Date	Check Pd	Vendor	P.O. Number	Account	Invoice Number	Invoice Date	Due Date	Invoice Amount	Discount Amount	Check Amount
6/9/05 Through 6/9/05											
* = 0											
Database: CM_TEST Page: 1 Date: 6/9/05 Time: 10:37 AM											

Database: CMC\_MRI  
ENTITY: 18438  
  
Accrual

General Ledger  
Carlsberg MRI Database  
HICKORY STAR WATER COMPANY  
  
01/06 - 04/06

Page: 16  
Date: 5/30/2008  
Time: 07:40 PM

Account Entity	Entry Period Date	SrcReference	Site Job Id Code	Dept Description	Debit	Credit	Balance
-------------------	----------------------	--------------	---------------------	------------------	-------	--------	---------

<b>5315-000 - Maintenance Staff (Continued)</b>							
<b>** Account Totals</b>					0.00	1,500.00	0.00
<b>5350-000 Payroll Taxes &amp; Insurance</b>							
<i>Balance Forward</i>							
18438	02/06	2/23/2006	AP 154281	@			
18438	02/06	4/19/2006	ST 022006	@	500.00	0.00	500.00
18438-0223 Payroll End 02-24-06					0.00	500.00	0.00
2-14 RECL PAYROLL ALLOC TO 1000 PER MO							
<b>** Account Totals</b>					500.00	500.00	0.00
<b>5405-000 Management Fees</b>							
<i>Balance Forward</i>							
18438	01/06	4/17/2006	ST 022002	@	342.00	0.00	2,935.94
1-04 ACC12/05MGMTFEE6840.04*.05=342							3,277.94
18438	02/06	2/3/2006	AP 153475	@	334.18	0.00	3,612.12
B0203A1 2/3/06 12/05 Mgmt Fees							3,277.94
18438	02/06	4/19/2006	ST 022006	@	0.00	334.18	3,612.12
2-04 COMB PYMT W ACC MGMT FEE - 12/05							3,277.94
18438	02/06	4/19/2006	ST 022006	@	257.70	0.00	3,535.64
2-04 ACC1/06MGMTFEE5154.09*.05=257.70							3,535.64
<b>*** FISCAL YEAR END **</b>							
<i>Opening Balance for Year</i>					3,535.64	0.00	3,535.64
<i>Closed to retained earnings</i>					0.00	3,535.64	0.00
18438	03/06	7/18/2006	ST 022744	@	308.41	0.00	308.41
3-04 ACC2/06MGMTFEE6168.18*.05=308.41							576.47
18438	04/06	4/11/2006	AP 156124	@	268.06	0.00	827.27
B0411A2 4/11/06 01/06 Mgmt Fees							1,109.12
18438	04/06	4/12/2006	AP 156211	@	250.80	0.00	590.26
B0412R2 4/12/06 02/06 Mgmt Fees							518.86
18438	04/06	7/20/2006	ST 022755	@	231.85	0.00	518.86
4-04 ACC2/06MGMTFEE6168.18*.05=308.41							518.86
18438	04/06	7/20/2006	ST 022755	@	0.00	518.86	590.26
4-04 COMB PYMT W ACC MGMT FEE							590.26
<b>** Account Totals</b>					5,578.64	4,388.68	1,200.00
<b>5415-000 Consulting Fees</b>							
<i>Balance Forward</i>							
18438	01/06	1/11/2006	AP 152392	@	150.00	0.00	1,350.00
47277 1/11/06 12/01-12/31 Service							1,350.00
18438	02/06	2/7/2006	AP 153596	@	150.00	0.00	1,500.00
47562 2/7/06 UTILITY SERV.							1,500.00
<b>*** FISCAL YEAR END **</b>							

C 7/06

Ent	Name	Acct No.	Invoice	Date	P.O. Num.	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5415-000	1/106	1/30/06		D101-0131 Service	150.00	0.00	150.00

PAID MAR 07 2006

Payor: CMC Realty, Inc.	Check No.	Check Amount
Payee: JOHN E AMBURN	047866	\$150.00

Period the statement for your records

30 J028113P

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CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

First Regional Bank (910) 793-1776  
501 Santa Monica Blvd., Ste. 400  
Santa Monica, CA 90401

18-3776  
1220

Check No. 047866  
Check Amount \$150.00  
Date 3/7/06

One Hundred Fifty AND 00/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Pay to the order of:  
JOHN E AMBURN  
2549 WEST HILLS DRIVE  
MARYVILLE, TN 37803

SECURITY FEATURES INCLUDED: DETAILS ON BACK

C 7/06

# STATEMENT

DATE 1-30-06

HICKORY STAR WATER CO. LLC  
1360 HICKORY STAR ROAD  
MARYVILLE, TN 37807  
IN ACCOUNT WITH  
JOHN E AMBURN  
2549 WEST HILLS DRIVE  
MARYVILLE, TN 37803

UTILITY SERVICES	1-1-06 THRU 1-31-06	150.00
------------------	---------------------	--------

POSTED  
3-2-06

Mar 01 06 11:02s John Emburn 865-984-3538 P-1

Ent	Name	Acct No.	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5432-000	PCC46	3/21/06		PARK BILLING CO.	257.68	0.00	257.68
PAID APR 06 2006									
Payee:	CMG Realty, Inc.								
Payee:	SARA CHURCHILL								
Date: 4/6/06      Check No. 048223      Check Amount: \$257.68 Refer to this statement for your records									

**Park Billing Company, Inc**  
 Phone: (707) 693-9999  
 Fax: (707) 693-9999

Park Billing Company, Inc.  
 P.O. Box 910  
 Dixon, CA 95620

CARLSBERG MANAGEMENT CO  
 HICKORY STAR W. S. LLC  
 1360 HICKORY STAR RD  
 MAYNARDVILLE TN 37807

Account Number: R3:  
 3/20/04

COMPUTER FILE(S) : EXCEL				10.00	1	10.00
ADT 2006 - BASE MONTHLY BILLING CHARGE				0.80	244	195.20
POSTAGE				0.24	164	39.36
HANDLING				0.08	164	13.12
Sub Total						257.68
Previous Balance						0.00
Total Due						257.68

PLEASE KEEP THIS PORTION FOR YOUR RECORDS

CMG Realty, Inc.  
 c/o Carlsberg Management Co.  
 6773 W. Century Blvd., Ste. 100  
 Los Angeles, California 90045

PRINTED IN U.S.A.  
 16-3775  
 1220

First Regional Bank (310) 793-1776  
 901 Santa Monica Blvd., Ste. 403  
 Santa Monica, CA 90401

Date: 4/6/06      Check No. 048223      Check Amount: \$257.68

Two Hundred Fifty Seven AND 68/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
 PETTY CASH CUSTODIAN

Pay to the order of:

SECURITY FEATURES INCLUDED. DETAILS ON BACK. @

C 3/06

# Park Billing Company, Inc

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 693-999  
Fax: (707) 693-999

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R3:  
2/21/04

Est.	Name	Acct No.	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5430-000	PCC-02	3/3/06		PARK BILLING CO.	256.56	0.00	256.56
PAID MAR 09 2006									
Payor:	CMC Realty, Inc.			Date	3/9/06	Check No.	047897	Check Amount	\$256.56
Payee:	SARA CHURCHILL								

Relate this statement to your records

WALC0011109

PRINTED IN U.S.A.

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
16171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 793-1776  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

16-3776  
1220

Date: 3/9/06 Check No. 047897 Check Amount \$256.56

Pay to the order of  
SARA CHURCHILL  
PETTY CASH CUSTODIAN

Two Hundred Fifty Six AND 56/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SECURITY FEATURES INCLUDE DETAILS ON BACK. ① ② ③ ④ ⑤ ⑥ ⑦ ⑧ ⑨ ⑩ ⑪ ⑫ ⑬ ⑭ ⑮ ⑯ ⑰ ⑱ ⑲ ⑳ ㉑ ㉒ ㉓ ㉔ ㉕ ㉖ ㉗ ㉘ ㉙ ㉚ ㉛ ㉜ ㉝ ㉞ ㉟ ㊱ ㊲ ㊳ ㊴ ㊵ ㊶ ㊷ ㊸ ㊹ ㊺ ㊻ ㊼ ㊽ ㊾ ㊿

COMPUTER FILE (S): EXCEL	10.00	1	10.00
MAY 2006 - BASE MONTHLY BILLING CHARGE	0.80	243	194.40
POSTAGE	0.24	163	39.12
HANDLING	0.08	163	13.04
Sub Total			256.56
Previous Balance			0.00
Total Due			256.56

PLEASE KEEP THIS PORTION FOR YOUR RECORDS

U 3/06



General Ledger  
Carlsberg MRI Database  
HICKORY STAR WATER (

Database: CMC\_MRI  
ENTITY: 18438

02/06 - 02/06

Accrual

Account Entity	Entry Date	Src Reference	Site Job Id Code	Dept Description	Debit	Credit	Balance
----------------	------------	---------------	------------------	------------------	-------	--------	---------

5350-000 - Payroll Taxes & Insurance (Continued)

5405-000 Management Fees

18438	02/06	2/3/2006	AP 153475	@			
18438	02/06	4/19/2006	ST 022006	@			
18438	02/06	4/19/2006	ST 022006	@			

\*\* Account Totals

Balance Forward

B0203A1 2/3/06 12/05 Mgmt Fees  
2-04 COMB PYMT W ACC MGMT FEE - 12/05  
2-04 ACC1/06MGMTFEE5154.09\*.05-257.70

\*\* Account Totals

5415-000 Consulting Fees

18438	02/06	2/7/2006	AP 153596	@			
-------	-------	----------	-----------	---	--	--	--

Balance Forward

47562 2/7/06 UTILITY SERV.

\*\* Account Totals

5425-000 Legal Fees

18438	02/06	2/6/2006	AP 153529	@			
-------	-------	----------	-----------	---	--	--	--

Balance Forward

HSWC1205 Tennessee Valley Aut

\*\* Account Totals

5430-000 Accounting & Auditing

18438	02/06	2/9/2006	AP 153654	@			
18438	02/06	2/28/2006	AP 154420	@			
18438	02/06	4/19/2006	ST 022006	@			
18438	02/06	4/19/2006	ST 022006	@			
18438	02/06	4/19/2006	ST 022006	@			

Balance Forward

47582 2/9/06 PARK BILLING CO.  
38288 Hickory Water Compan  
2-15 RECL TO 6255 SOLOMON & ROSS  
2-18 RECL TO 6255 SN & ROSS JUNE -OCT  
2-18 RECL TO 6255 SN & ROSS JUNE - DEC

\*\* Account Totals

5455-000 Office Supplies/Expense

5490-000 Travel & Mileage

5495-003 Express Mail

Balance Forward

Balance Forward

Balance Forward

0.00  
257.70+  
150.00+  
255.44+  
663.14\*+

500.00	500.00	0.00	0.00
334.18	334.18	0.00	3,277.94
0.00	334.18	0.00	3,612.12
257.70	0.00	0.00	3,277.94
591.88	334.18	0.00	3,535.64
			3,535.64
150.00	150.00	0.00	1,350.00
150.00	0.00	0.00	1,500.00
300.00	0.00	0.00	1,500.00
300.00	0.00	0.00	7,439.60
300.00	0.00	0.00	7,739.60
255.44	0.00	0.00	7,739.60
300.00	0.00	0.00	3,887.58
0.00	0.00	0.00	4,143.02
0.00	0.00	0.00	4,443.02
0.00	300.00	0.00	4,143.02
0.00	550.00	0.00	3,593.02
0.00	1,037.50	0.00	2,555.52
555.44	1,887.50	0.00	2,555.52
			70.29
			0.00
			0.00

C2/06



# Park Billing Company, Inc.

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 693-9999  
Fax: (707) 693-9999

CARLSBERG MANAGEMENT CO  
HICKORY STAR W.S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R3  
1/24/0

COMPUTER FILE(S): EXCEL  
FEB 2006 - BASE MONTHLY BILLING CHARGE  
POSTAGE  
HANDLING

10.00	1	10.00
0.80	243	193.60
0.24	162	38.88
0.08	162	12.96

Sub Total	255.44
Previous Balance	0.00
Total Due	255.44

PLEASE KEEP THIS PORTION FOR YOUR RECORDS

Est.	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5430-000	PCC41	2/3/06		PARK BILLING CO.	255.44	0.00	255.44

PAID FEB 09 2006

Payor: CMC Realty, Inc.  
Payee: SARA CHURCHILL  
Date: 2/9/06  
Check No: 047582  
Check Amount: \$255.44

PRINTED IN U.S.A.

FIRST REGIONAL BANK (310) 793-1776  
507 Santa Monica Blvd, Ste 403  
Santa Monica, CA 90401

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6171 W. Century Blvd, Ste. 100  
Los Angeles, California 90045

Check Amount  
\$255.44

Date: 2/9/06  
Check No: 047582

Two Hundred Fifty Five AND 44/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
PETTY CASH CUSTODIAN

SECURITY FEATURES INCLUDED. DETAILS ON BACK. ①

① 047582 ② 1220377801 ③ 7760000438

C 2/06





# Park Billing Company, Inc

Park Billing Company, Inc.  
P.O. Box 910  
Dixon, CA 95620

Phone: (707) 693-995  
Fax: (707) 693-999

CARLSBERG MANAGEMENT CO  
HICKORY STAR W. S. LLC  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

Account Number: R3  
12/21/0

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
19438	HICKORY STA'S WA	5430-000	PCC39	1/6/06		PARK BILLING -	252.71	0.00	252.71
18438	HICKORY STAR WA	517C-000	PCC39	1/6/06		CONSOLIDATED PIPE	1,135.14	0.00	1,135.14
PAID JAN 26 2006									
Payor: CMC Realty, Inc. Payee: SARA CHURCHILL							Date: 1/25/06	Check No. 047434	Check Amount \$1,387.85

Make this statement for your records

10-0000110P

PRINTED IN U.S.A.

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 783-1776  
551 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

Check Amount  
\$1,387.85

Date: 1/25/06  
Check No. 047434

One Thousand Three Hundred Eighty Seven AND 83/100 Dollars

Pay to the order of

SARA CHURCHILL  
PETTY CASH CUSTODIAN

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SECURITY FEATURES INCLUDED. DETAILS ON BACK. 10-0000110P

047434 1220377506 7750000131

COMPUTER FILE(S): EXCEL	10.00	1	10.00
JAN 2006 - BASE MONTHLY BILLING CHARGE	0.80	241	192.80
POSTAGE	0.23	151	37.03
HANDLING	0.08	151	12.88
Sub Total			252.71
Previous Balance			0.00
Total Due			252.71

PLEASE KEEP THIS PORTION FOR YOUR RECORDS

C 1/06

**EXHIBIT V**  
**SEWER**

0. \*

[illegible]

36,626.85\*+

- 022

**Check Amount**  
**\$1,600.00**

1997-06-08 Date  
000158 Check No.

EXPORTED IN U.S.A.

16-3776  
1220

**Hickory Star Water Company, LLC**  
c/o Carlsberg Management Company  
16172 W. Century Blvd., Suite 100  
San Jose, CA 95130

One Thousand Six Hundred AND 00/100 Dollars

**ROB'S SEPTIC SERVICE**

142 LAKEVIEW PLACE

00001581 1322037760 7760249371

III

Exhibit 5  
Wagwater  
4/08

d o

[illegible]

18439	HICKORY STAR WA	7100-000	04/11/08	4/11/2008	MONTHLY SEPTIC	1,600.00	0.00	1,600.00	Check Amount
									\$1,900.00

PAID 3 APR 2008

Exhibit 5

Payer: Hickory Star Wader Company, LLC  
Payee: ROB'S SEPTIC SERVICE



Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
16438	HICKORY STAR WA	7100-000	12/13/2007	12/13/2007		MONTHLY SEPTIC	1,400.00	0.00	1,400.00

PAID DEC 28 2007

Payor: Hickory Star Water Company, LLC		Check No.	600117
Payee: ROB'S SEPTIC SERVICE		Date	12/28/2007
Rebate this statement for your records		Check Amount	\$1,400.00

PRINTED IN U.S.A.

**Hickory Star Water Company, LLC**  
 c/o Carlsberg Management Company  
 16125 W. Century Blvd, Suite 100  
 Los Angeles, CA 90045

**First Regional Bank**  
 501 Santa Monica Blvd, Suite 400  
 Santa Monica, CA 90401

Check No. 000117

Date 12/28/2007

Check Amount \$1,400.00

One Thousand Four Hundred AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

**ROB'S SEPTIC SERVICE**  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825

SECURITY FEATURES INCLUDED. DETAILS ON BACK. ®

**ROB'S SEPTIC SERVICE**  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825  
 (423) 278-3620

Sold To: Hickory Star

Address: 142 Lakeview Place

City: New Tazewell State: TN Zip: 37825

Date: 12-13-07

UNIT	QUANTITY	DESCRIPTION	PRICE	AMOUNT
	1	Month Septic Pumping	1400.00	
POSTED				
12-14-07				
TAX				
TOTAL				1400.00

ALL CLAIMS & RETURNS MUST BE ACCOMPANIED BY THIS BILL

W

12/07

7

18438 HICKORY STAR W/ 7100-003	11-9-07	11/9/2007	monthly septic pump	1,400.00	0.00	1,400.00
<div style="position: absolute; top: 50px; left: 50px; transform: rotate(-45deg); font-weight: bold;">PAID 11-9-07</div>						
Payor: Hickory Star Water Company, LLC Payee: ROB'S SEPTIC SERVICE			Date: 12/10/2007 Check No.: 000109	Check Amount: \$1,400.00		

Resain this statement for your records

**Hickory Star Water Company, LLC**  
 c/o Carlsberg Management Company  
 1617 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

**Rob's Septic Service**  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825

Check No. 000109  
 Date: 12/10/2007  
 Check Amount: \$1,400.00

One Thousand Four Hundred AND 00/100 Dollars

ROB'S SEPTIC SERVICE  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825

SECURITY FEATURES INCLUDED: DETAILS ON BACK

**ROB'S SEPTIC SERVICE**  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825  
 (423) 278-3620

Sold To: Alkon Stan Date: 11-9-07

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

UNIT	QUANTITY	DESCRIPTION	PRICE	AMOUNT
	1	ASOLA		
		SEAL		
		PUMPING		1400.00
<b>POSTED</b>				
			TOTAL	1400.00

ALL CLAIMS & RETURNED GOODS MUST BE ACCOMPANIED BY THIS BILL

RECEIVED BY: \_\_\_\_\_

**ROB'S SEPTIC SERVICE**  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825  
 (423) 278-3620

Sold To: Hickory Star Date: 10-14-07  
 Address: \_\_\_\_\_ Zip: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_

UNIT	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1	1	Monthly Septic Pumping	1400.00	
<b>POSTED</b> <u>10-12-07</u>				
TAX				
TOTAL				<b>1400.00</b>

ALL CLAIMS & RETURNED CHECKS MUST BE ACCOMPANIED BY THIS BILL

RECEIVED BY: \_\_\_\_\_

10/14/07	10/12/2007	1400.00	0.00	1,400.00	1,400.00
10/14/07	10/12/2007	1400.00	0.00	1,400.00	1,400.00
Monthly septic serv.					

Payer: **HICKORY STAR WA 7100-000**  
 Payee: **ROB'S SEPTIC SERVICE**  
 Date: **11/14/2007**  
 Check No.: **000104**  
 Check Amount: **\$1,400.00**

P-11 NOV 14 2007  
 P-11 NOV 14 2007

HICKORY STAR WATER COMPANY, LLC  
 c/o Carlsberg Management Company  
 5172 W. Century Blvd. Suite 100  
 Los Angeles, CA 90045

First National Bank  
 501 Santa Monica Blvd. Suite 400  
 Santa Monica, CA 90403

18-3776  
 1220

Check Amount  
 \$1,400.00

Date: 11/14/2007  
 Check No.: 000104

One Thousand Four Hundred AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

ROB'S SEPTIC SERVICE  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825

#000104# 1122037760# 776024937#

SECURITY FEATURES INCLUDED: DETAILS ON BACK

WM 10/07

9

Ent.	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WP	7100-000	9/6/07	9/6/2007		Mn. Septic Service	2,340.00	0.00	2,340.00
PAID OCT 16 2007									
Payor: Hickory Star Water Company, LLC Payee: ROB'S SEPTIC SERVICE Date: 10/16/2007 Check No. 000092 Check Amount \$2,340.00									

Retain this statement for your records.

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Hickory Star Water Company, LLC  
 c/o Carlsberg Management Company  
 6175 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

First Regional Bank  
 501 Santa Monica Blvd., Suite 400  
 Santa Monica, CA 90401

Date: 10/16/2007  
 Check No. 000092  
 Check Amount \$2,340.00

Two Thousand Three Hundred Forty AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

pay to the order of

ROB'S SEPTIC SERVICE  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825

SECURITY FEATURES INCLUDED. DETAILS ON BACK. ©

⑈000092⑈ ⑈22037750⑈ 77602493⑈

ROB'S SEPTIC SERVICE  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825  
 (423) 278-3620

Sold To: Hickory Star 9-6-07  
 Address: 142 Lakeview Pl  
 City: New Tazewell State: TN Zip: 37825

UNIT	QUANTITY	DESCRIPTION	PRICE	AMOUNT
	1	Month Septic Pumping	2340.00	
TOTAL				2340.00

POSTED  
 10/16/07

ALL CLAIMS & RETURNED GOODS MUST BE ACCOMPANIED BY THIS BILL

RECEIVED BY: R

WW 9/07  
 (10)

18438	HICKORY STAR WA	Acct No 7100-000	Invoice 08/03/07	Date 8/9/2007	P.O. Num	Reference MONTHLY SEPTIC	Amount 2,430.00	Discount 0.00	Net 2,430.00
PAID SEP 6 2007									
Payor: Hickory Star Water Company, LLC Payee: ROB'S SEPTIC SERVICE Date: 8/4/2007 Check No: 000076 Check Amount: \$2,430.00									

Retain this statement for your records.

WCD00111P

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Hickory Star Water Company, LLC  
 c/o Carlsberg Management Company  
 617 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

First Regional Bank  
 501 Santa Monica Blvd., Suite 403  
 Santa Monica, CA 90401

16-3776  
 1220

Date: 9/4/2007  
 Check No: 000076

Check Amount  
 \$2,430.00

Two Thousand Four Hundred Thirty AND 00/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

ROB'S SEPTIC SERVICE

142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825

⑈000076⑈ ⑆12037750⑆ 776024937⑈

SECURITY FEATURES INCLUDED: DETAILS ON BACK. Ⓢ

ROB'S SEPTIC SERVICE 142 LAKEVIEW PLACE NEW TAZEWELL, TN 37825 (423) 278-3620			
Sold To: <u>Hickory Star</u>		Date: <u>8-3-07</u>	
Address: _____			
City: _____		State: _____ Zip: _____	
CASH	CHARGE	SHIP VIA	PREPAID COLLECT
QUANTITY	DESCRIPTION	PRICE	AMOUNT
1	Monthly Septic Pump		2430.00
<b>POSTED</b> <u>8-9-07</u>			
TAX		TOTAL	
		2430.00	
ALL CLAIMS & RETURNED GOODS MUST BE ACCOMPANIED BY THIS BILL			
RECEIVED BY: <u>7</u>			

WW 8/07

(11)

Ref.	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	7100-000	070307	7/5/07		SEPTIC PUMP MONTH	2,430.00	0.00	2,430.00
PAID JUL 31 2007									
Payor: Hickory Star Water Company, LLC Project: ROB'S SEPTIC SERVICE Date: 7/3/07 Check No: 000056 Check Amount: \$2,430.00									

Return this stub with your records

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<b>Hickory Star Water Company, LLC</b> c/o Carlsberg Management Company 16171 W. Century Blvd., Suite 100 Los Angeles, CA 90045		<b>First Regional Bank</b> 501 Santa Monica Blvd., Suite 200 Santa Monica, CA 90401	
Pay to the order of:		Check Amount: \$2,430.00	
ROB'S SEPTIC SERVICE 142 LAKEVIEW PLACE NEW TAZEWELL, TN 37825		Date: 7/3/07 Check No: 000056	
Two Thousand Four Hundred Thirty AND 00/100 Dollars		VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE	

SECURITY FEATURES INCLUDED. DETAILS ON BACK. (B) F000056 1:22037750: 776024437

WM 7/07 (12)

<b>ROB'S SEPTIC SERVICE</b> 142 LAKEVIEW PLACE NEW TAZEWELL, TN 37825 (423) 278-3620		Date: 7-3-07	
Sold To: <u>Hickory Star</u>		Address: _____	
City: _____		Zip: _____	
<b>POSTED</b>			
DATE	AMOUNT	DESCRIPTION	PRICE
7-3-07	2430	Monthly Sewer	
		Pay by pm	
TAX TOTAL: 2430.00		RECEIVED BY: <u>[Signature]</u>	

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	7100-000	0600987	6/6/07		Monthly Septic Serv	2,430.00	0.00	2,430.00
PAID JUL 09 2007									
Payor: Hickory Star Water Company, LLC									
Payee: ROB'S SEPTIC SERVICE									
Date: 7/9/07									
Check No: 000058									
Check Amount: \$2,430.00									

(Note: P/s statement for your records)

WALCOMB

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Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
617 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
801 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

18-3776  
1220

Date: 7/9/07

Check No: 000058

Check Amount: \$2,430.00

Two Thousand Four Hundred Thirty AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

ROB'S SEPTIC SERVICE

142 LAKEVIEW PLACE  
NEW TAZEWELL, TN 37825

000058 1220377601 726024937

ROB'S SEPTIC SERVICE  
142 LAKEVIEW PLACE  
NEW TAZEWELL, TN 37825  
(423) 278-3620

Sold To: Hickory Star Date: 6-6-07

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: TN Zip: \_\_\_\_\_

TOLENT	CASH	CHARGE	COV	SHIP VIA	PAID/PAID	COLLECT
UNIT	QUANTITY	DESCRIPTION	PRICE	AMOUNT		
	1	Monthly Septic Service		2430.00		
		Palmdale				
TOTAL						2430.00

POSTED  
6-8-07

ALL CLAIMS & RETURNED GOODS MUST BE ACCOMPANIED BY THIS BILL

RECEIVED BY: fr

WW 6/07  
(13)

Bill To	Name	Acct No.	Invoice Date	P.O. Num.	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	*100-000	5/10/07	5/10/07	MONTHLY SEPTIC PU	2,430.00	0.00	2,430.00
PAID JUN 18 2007								
Payor: Hickory Star Water Company, LLC			Date: 6/13/07		Check No. 000048	Check Amount: \$2,430.00		
Payee: ROB'S SEPTIC SERVICE			Return this statement for your records					

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Hickory Star Water Company, LLC  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825  
 (423) 278-3620

First National Bank  
 501 California Blvd., Suite 100  
 Santa Monica, CA 90401

Two Thousand Four Hundred Thirty AND 00/100 Dollars  
 YOURS NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

ROB'S SEPTIC SERVICE  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825  
 (423) 278-3620

Check Amount: \$2,430.00  
 Date: 6/13/07  
 Check No. 000048

F000048 F 2203750 77502193

ROB'S SEPTIC SERVICE  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825  
 (423) 278-3620

Sold To: Hickory Star  
 Date: 5-10-07

City: State: Zip:

UNIT	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1	Month	Septic Pumping	2430.00	
TOTAL				2430.00

POSTED  
 5-10-07

ALL CLAIMS & RETURNED GOODS MUST BE ACCOMPANIED BY THIS BILL

5/07  
 (19)



**ROB'S SEPTIC SERVICE**  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825  
 (423) 278-3620

Sold To: Hickory Star Date: 4-6-07  
 Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

SELL BY	CASH	CHARGE	C.O.D.	SUP VISA	PREPAID	COLLECT
UNIT	QUANTITY	DESCRIPTION	PRICE	AMOUNT		
	1	mainline Septic Pump		1400.00		
<b>POSTED</b>						
				TAX		
				TOTAL		1400.00

ALL CLAIMS & RETURNED GOODS MUST BE ACCOMPANIED BY THIS BILL

RECEIVED BY: \_\_\_\_\_

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
19458	HICKORY STAR WA	7100-000	041062007	4/6/07		SEPTIC SEPTIC SERV	1,400.00	0.00	1,400.00
<b>PAID APR 30 2007</b>									
Payor: Hickory Star Water Company, LLC Payee: ROB'S SEPTIC SERVICE Date: 4/20/07 Check No: 000034 Check Amount: \$1,400.00									

Read this statement for your records

MADE IN U.S.A.

Hickory Star Water Company, LLC  
 c/o Carlsberg Management Company  
 5771 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

First Regional Bank  
 501 Santa Monica Blvd., Suite 403  
 Santa Monica, CA 90401

16-3776  
 1220

Check Amount \$1,400.00

Date: 4/30/07  
 Check No. 000034

One Thousand Four Hundred AND 00/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

ROB'S SEPTIC SERVICE

142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825

00000341 1:220371801 77602243

WW 4/07

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	507-000	12/5/06	12/5/06		MONTHLY SEPTIC	1,000.00	0.00	1,000.00
PAID DEC 29 2006									
Payor: CMC Realty, Inc. Payee: ROB'S SEPTIC SERVICE Date: 12/29/06 Check No. 050986 Check Amount \$1,000.00									

Return the statement for your records

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c/o Carlsberg Management Co.  
8171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 793-4776  
501 Santa Monica Blvd., Ste 403  
Santa Monica, CA 90401

15-3776  
1220

Check Amount  
\$1,000.00

Check No.  
050986

Date  
12/29/06

One Thousand AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Pay to the order of

ROB'S SEPTIC SERVICE

142 LAKEVIEW PLACE  
NEW TAZEWELL, TN 37825

SECURITY FEATURES INCLUDED. DETAILS ON BACK. 6

⑈050986⑈ ⑈122037760⑈ ⑈776000004⑈

WW 12/06

(17)

ROB'S SEPTIC SERVICE  
142 LAKEVIEW PLACE  
NEW TAZEWELL, TN 37825  
(423) 278-3620

Sold To: Hickory Star Date: 12-5-06

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

UNIT	QUANTITY	DESCRIPTION	PRICE	AMOUNT
	1	Monthly Septic Service		1000.00
TOTAL 1000.00				

POSTED  
12-7-06

ALL CLAIMS & RETURNED GOODS MUST BE ACCOMPANIED BY THIS BILL

RECEIVED BY: \_\_\_\_\_

PAID DEC 11 1966

Remember this too: Universities and journals

**CMC Realty, Inc.**  
c/o Carlsberg Management Co.  
671 W. Century Blvd., Ste. 100  
Santa Monica, CA 90401

**ROB'S SEPTIC SERVICE**

142 LAKEVIEW PLACE  
NEW TAZEWELL, TN 37825

① SECURITY FEATURES INCLUDED, DETAILS ON BACK. ②

WW 11/06

18

POSTED 11-16-06

Ent. No.	Name	Acct No.	Invoice	Date	P.O. Num.	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5007-900	10/10/06	10/10/06		MONTHLY SEPTIC PUN	1,100.00	0.00	1,100.00

Payor:	CNC Realty, Inc.	Date	10/31/06	Check No.	950398	Check Amount	\$1,100.00
Payee:	ROB'S SEPTIC SERVICE	Return this statement for your records					

**PAID**  
OCT 31 2006

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CNC Realty, Inc.  
c/o Carlsberg Management Co.  
8171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 793-1776  
801 Santa Monica Blvd., Ste. 405  
Santa Monica, CA 90401

Date: 10/31/06  
Check No.: 050398  
Check Amount: \$1,100.00

One Thousand One Hundred AND 00/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

ROB'S SEPTIC SERVICE

142 LAKEVIEW PLACE  
NEW TAZEWELL, TN 37825

① SECURITY FEATURES DETAIL ON BACK ②

ROB'S SEPTIC SERVICE  
142 LAKEVIEW PLACE  
NEW TAZEWELL, TN 37825  
(423) 278-3620

Sold To: H. Katz Date: 10/10/06  
Address: 54 ML  
City: State: Zip:

QUANTITY	DESCRIPTION	PRICE	AMOUNT
1	Month Pumping	1100.00	
TOTAL			1100.00

POSTED  
10-18-06

ALL CLAIMS & RETURNS MUST BE ACCOMPANIED BY THIS BILL

W 10/06  
(19)

Bill No.	Name	Acct No.	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
19488	HICKORY STAR WA	5007-000	08/01/06	8/1/06		MONTHLY SEPTIC	2,170.00	0.00	2,170.00

PAID

Payor: CMC Realty, Inc.  
 Payee: ROB'S SEPTIC SERVICE

Date: 10/4/06  
 Check No.: 050143  
 Check Amount: \$2,170.00

Read this statement for your records

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CMC Realty, Inc.  
 c/o Carlsberg Management Co.  
 6171 W. Century Blvd., Ste. 400  
 Los Angeles, California 90045

Date: 10/4/06  
 Check No.: 050143  
 Check Amount: \$2,170.00

Two Thousand One Hundred Seventy AND 00/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

ROB'S SEPTIC SERVICE  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825

WV 9/06

ROB'S SEPTIC SERVICE  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825  
 (423) 278-3620

Sold To: Hickory Star Date: 8-1-06

Address: \_\_\_\_\_ Zip: \_\_\_\_\_

QTY	DESCRIPTION	PRICE	AMOUNT
1	Monthly Septic Pump	2170.00	
TOTAL			2170.00

POSTED 9-1-06

ALL CLAIMS & RETURNED GOODS MUST BE ACCOMPANIED BY THIS BILL

RECEIVED BY: FR

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR VIA	5007-000	0808/06	8/8/06		MONTHLY SEPTIC	2,170.00	0.00	2,170.00

PAID

SEP 11 2006

Payor: CMC Realty, Inc.		Date: 9/11/06	Check No. 048913	Check Amount \$2,170.00
Payee: ROB'S SEPTIC SERVICE				

Rebate this statement for your records

**CMC Realty, Inc.**  
c/o Carlsberg Management Co.  
674 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

**FIRST REGIONAL BANK** (310) 786-1776  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

Date: 9/11/06

Check No. 048913

Check Amount \$2,170.00

Two Thousand One Hundred Seventy AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Pay to the order of:

**ROB'S SEPTIC SERVICE**  
142 LAKEVIEW PLACE  
NEW TAZEWELL, TN 37825

SECURITY FEATURES INCLUDED: DETAILS ON BACK

⑈049913⑈ ⑈12203760⑈ ⑈75000013⑈

**ROB'S SEPTIC SERVICE**  
142 LAKEVIEW PLACE  
NEW TAZEWELL, TN 37825  
(423) 278-3620

Sold To: Hickory Star

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Date: 8-8-06

UNIT	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1	1	month Septic Service		2170.00
POSTED				
8-11-06				
TOTAL				2170.00

ALL CLAIMS & RETURNED GOODS MUST BE ACCOMPANIED BY THIS BILL

RECEIVED BY \_\_\_\_\_



Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
19458	HICKORY STAR WA	5007-000	06/01/06	6/12/2006		MONTHLY SEPTIC	2,170.00	0.00	2,170.00
<p>Payor: CMC Realty, Inc.      Date: 7/5/2006      Check No. 049180      Check Amount \$2,170.00</p> <p>Payee: ROB'S SEPTIC SERVICE</p> <p>Submit this statement for your records</p>									

W-9262112P      PRINTED IN U.S.A.

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
5171 W. Century Blvd., Ste 100  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 793-1776  
501 Santa Monica Blvd., Ste 403  
Santa Monica, CA 90401

Date: 7/5/2006      Check No. 049180      Check Amount \$2,170.00

Two Thousand One Hundred Seventy AND 00/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Pay to the order of

ROB'S SEPTIC SERVICE

142 LAKEVIEW PLACE  
NEW TAZEWELL, TN 37825

SECURITY FEATURES INCLUDED. DETAILS ON BACK. ①

#049180# ① 12037760# 775000043#

ww 6/06  
(23)

ROB'S SEPTIC SERVICE  
142 LAKEVIEW PLACE  
NEW TAZEWELL, TN 37825  
(423) 278-3620

Sold To: Mike S. H.      Date: 6/6/06

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

UNIT	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1	1	Monthly Septic Service	2170.00	
TAX				
TOTAL				2170.00

ALL CLAIMS & RETURNED CHECKS MUST BE ACCOMPANIED BY THIS BILL.

POSTED  
6-1-06

RECEIVED 7

78-435



Est	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	MCCLARY STAR WA	5007-000	5/1/06	5/1/06		MONTHLY SEPTIC	2,170.00	0.00	2,170.00

PAID JUN 02 2006

Payor: CMC Realty, Inc. Payee: ROB'S SEPTIC SERVICE <small>Retain this statement for your records</small>	Date: 5/22/06 Check No.: 048728 Check Amount: \$2,170.00
---	--

PRINTED IN U.S.A.

CMC Realty, Inc.  
 c/o Carlsberg Management Co.  
 501 Santa Monica Blvd., Ste 400  
 Santa Monica, CA 90401

Two Thousand One Hundred Seventy AND 00/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

ROB'S SEPTIC SERVICE

142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825

SECURITY FEATURES INCLUDED. DETAILS ON BACK. (B) 1220377601 77500001316

ROB'S SEPTIC SERVICE 142 LAKEVIEW PLACE NEW TAZEWELL, TN 37825 (423) 278-3620		Date: 5-1-06 Address: Audrey Stan City: _____ State: _____ Zip: _____				
PAID BY	CASH	CHARGE	C.O.D.	SHIP VIA	PREPAID	COLLECT
UNIT	QUANTITY	DESCRIPTION	PRICE	AMOUNT		
	1	Monthly Septic Pumping	2170.00			
POSTED 5-5-06						
				TAX		
				TOTAL	2170.00	
ALL CLAIMS & RETURNED GOODS MUST BE ACCOMPANIED BY THIS BILL RECEIVED BY: _____						

Ent.	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5007-000	47006	47006		MONTHLY SEPTIC	2,170.00	0.00	2,170.00

47006 5007-000

Payor: CMC Realty, Inc. Payee: ROB'S SEPTIC SERVICE	Date: 5/1/06 Check No: 048490	Check Amount: \$2,170.00
--	----------------------------------	-----------------------------

Read this statement for your records

W-9010-00-02

CMC Realty, Inc.  
 c/o Cariberg Management Co.  
 6171 Wilshire Blvd., Ste 100  
 Los Angeles, California 90048

Pay to the order of:  
 ROB'S SEPTIC SERVICE  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825

Two Thousand One Hundred Seventy AND 00/100 Dollars  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

Date: 5/1/06  
 Check No: 048490  
 Check Amount: \$2,170.00

SECURITY FEATURES INCLUDED. DETAILS ON BACK.

47006 5007-000

ww 4/06

(25)

ROB'S SEPTIC SERVICE  
 142 LAKEVIEW PLACE  
 NEW TAZEWELL, TN 37825  
 (423) 278-3620

Sold To: Hickory Star Date: 4-10-06

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

QTY	DESCRIPTION	PRICE	AMOUNT
1	Month Seals Pump		2170
TOTAL			2170

POSTED 4-13-06

ALL CLAIMS & RETURNED GOODS MUST BE ACCOMPANIED BY THIS BILL

RECEIVED BY: TV

Entl	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5007-000	PCC44	3/24/06		ROTO-ROOTER	363.95	0.00	363.95
<b>PAID APR 06 2006</b>									
Payor: CMC Realty, Inc. Payee: SARA CHURCHILL					Date 4/6/06	Check No. 048222	Check Amount \$363.95		

Retain this statement for your records

WCC65111BP

PRINTED IN U.S.A.

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 793-1776  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

16-3776  
1220

Date  
4/6/06

Check No.  
048222

Check Amount  
\$363.95

Three Hundred Sixty Three AND 95/100 Dollars

Pay to the order of:

SARA CHURCHILL  
PETTY CASH CUSTODIAN

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

WW 3/06

(26) 1/5

SECURITY FEATURES INCLUDED, DETAILS ON BACK

048222 22037760 776000043

438



Roto-Rooter  
P.O. Box 27031  
Knoxville, TN 37927

865.524.3269 Knoxville  
865.966.5181 Fax  
1.800.GET-ROTO

Accounts Receivable Invoice

Invoice Number: 56875

Invoice Date: 03/10/06

Billing Id: 1909

Billed to: HICKORY STAR CAMPGROUND  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807  
Attn: MIKE CHURCHHILL

Job Site: HICKORY STAR  
1360 HICKORY STAR RD  
Maynardville TN 37807  
(865) 992-5241

Invoice Details

Work completed on: 03/10/06

Service Technician: DANIEL P #048

Charge Type	Description	Notes	Guarantee	Amount
Consumer Products	Drain Cleaning/Other			60.00
Labor	Plumbing/Other(Outside of Wall)	RAN M/L FROM WOMANS #2 TOILET	30 Days	198.45
Labor	Plumbing/Other(Outside of Wall)	HAND AUGERED MENS #2 TOILET	30 Days	42.50
Part from Truck Inventory	Plumbing/Other(Outside of Wall)			55.00
Fuel Expense	Plumbing/Other(Outside of Wall)			8.00
Estimate	Plumbing/Other(Outside of Wall)	EST TO REPLACE FLANGE ON TOILET #2 IN WOMANS ROOM AND REPLACE DELTA FAUCET FOR		0.00
		495.45		

Total Due 363.95

Invoice Terms: Net 30 Days

WW 7/06  
(26) 2/5



DATE OF SERVICE M / D / Y			LOCATION		
SERVICE TECHNICIAN'S NAME			#		
INVOICE #					
SEWER & DRAIN <input type="checkbox"/>		PLUMBING <input type="checkbox"/>	PUMPING <input type="checkbox"/>		
INDUSTRIAL <input type="checkbox"/>		EXCAVATION <input type="checkbox"/>	DRAIN TILE <input type="checkbox"/>		
CUSTOMER CLASS					
<input type="checkbox"/> RESIDENTIAL			<input type="checkbox"/> COMMERCIAL		

CUSTOMER NAME			CUSTOMER NO.		CUSTOMER CLASS <input type="checkbox"/> RESIDENTIAL <input checked="" type="checkbox"/> COMMERCIAL	
BILLING ADDRESS				APT. NUMBER		FEDERAL I.D. #
CITY		STATE/PROVINCE	ZIP/POSTAL	CUSTOMER PHONE NO.		P.O. NUMBER/AUTHORIZATION
JOB ADDRESS (IF DIFFERENT THAN BILLING ADDRESS)				CITY		STATE/PROVINCE    ZIP/POSTAL

**WORK ORDER AUTHORIZATION** I authorize the services below and agree to pay the amounts indicated. I have read and agree to the terms on the reverse side, including the limits on Roto-Rooter's responsibility specified in those terms.

(SIGNATURE) \_\_\_\_\_ (PRINT NAME) \_\_\_\_\_

REPAIR CODE	ESTIMATE AND DESCRIPTION OF WORK TO BE PERFORMED (The approximate starting date is _____, and the approximate completion date is _____. Neither date is guaranteed. Unexpected conditions or problems could cause delays.)	\$ AMOUNT
	ESTIMATE TO MAKE REPAIRS TO CAR - WORK DONE SOME OF THE WORK COMPLETED, WITH REMAINING WORK	250.00
	DID ABOVE DEVELOPED WORK ALSO PURCHASED TIRE AND DISCS + RIG DETROIT	
	ADJUSTMENTS/CHANGES IN WORK TO BE PERFORMED (Use additional invoice if needed to describe changes)	
	ESTIMATE TO MAKE FURTHER REPAIRS TO CAR - WORK TO BE DONE TO MAKE CAR RUN IN FACTORY (2) + 250.00	250.00

<b>RESIDENTIAL GUARANTEE</b>		<b>COMMERCIAL GUARANTEE</b>		<b>PAYMENT</b>			
<b>LABOR</b>		<b>LABOR</b>		<input type="checkbox"/> <b>CASH</b> <input type="checkbox"/> <b>CHECK NO.</b> _____ * <input type="checkbox"/> <b>CREDIT CARD</b> <input checked="" type="checkbox"/> <b>NET 10 DAYS</b> <b>OVER 30 DAYS = LATE CHARGE OF 1 1/2% PER MONTH</b> <b>* In the event check is returned, the COMPANY will charge the CUSTOMER A \$25.00 processing fee.</b>		LABOR \$ _____	
<input type="checkbox"/> Main/Branch Lines 6 months	<input type="checkbox"/> Main/Branch Lines 30 days					PARTS \$ _____	
<input type="checkbox"/> Toilet Auger 7 days	<input type="checkbox"/> Toilet Auger 24 hours					PRODUCTS \$ _____	
<input type="checkbox"/> Plumbing Repair 6 months	<input type="checkbox"/> Plumbing Repair 90 days					OTHER \$ _____	
<input type="checkbox"/> Plumbing Replacement 1 year	<input type="checkbox"/> Plumbing Replacement 90 days					TAX \$ _____	
<input type="checkbox"/> Extended Guarantee 1 year						INVOICE TOTAL \$ _____	
REASON FOR NO GUARANTEE _____							

**COMPLETION** I acknowledge completion of the above described work which has been done to my complete satisfaction.

(SIGNATURE) \_\_\_\_\_ (PRINT NAME) \_\_\_\_\_

(E-MAIL ADDRESS) \_\_\_\_\_

NEXT  
VISIT

**PLEASE PAY FROM THIS INVOICE**

SUGGESTIONS FOR REPAIR / REPLACEMENT			
ITEM	LOCATION	ESTIMATED COST	YOU SAVE TODAY
WATER HEATER			
DISPOSER			
SINK			
TOILET			
BATHTUB			
SHOWER			
FAUCET			
DRAIN			
OTHER			

(Service Technician's Signature)

From fix-its to plumbing emergencies,  
call the experts at **Roto-Rooter**:

# 1-800-GET-ROTO

Check our Web site at [www.rotorooter.com](http://www.rotorooter.com) for discount coupons, helpful hints, fun trivia about plumbing and more!

## New!

Complete your Customer Survey on-line!

Norris Lake Pumping  
525 Cove Point Road  
La Follette, TN 37666

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE	
		3-5-66	
NAME	Dickson Star Manno		
ADDRESS	1800 Parkway Stg Bldg. Newmanville TN 37807		
CITY, STATE, ZIP			
SOLD BY	CASH	CHARGE ON ACCT. MOSE RETD PAID OUT	
	QUANTITY	DESCRIPTION PRICE AMOUNT	
	1	980 gal pumpout	
	2		
	3		
	4	pump out fee	25
	5		245.00
	6		
	7	Dark Bathroom	
	8		
	9		
	10	(No Service Charge)	
	11		
	12		
	13		245.00
	14		
	15		
	16	Tax	
	17		
	18		
	19		
	20		
RECEIVED BY			

**KEEP THIS SLIP FOR REFERENCE**

NOV 20 1966

Edt	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5007-000	PCC43	3/17/06		ROTO ROOTER	356.45	0.00	356.45
18438	HICKORY STAR WA	5007-000	PCC43	3/17/06		NORRIS LAKE PUMP#1	245.00	0.00	245.00

PAID

MAR 23 2006

Payer: GMC Realty, Inc.  
 Payee: SARA CHURCHILL

**RESEARCH DESIGN**

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6471 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

**Check Amount**  
**\$601.45**

Check No. 048057  
Date 3/23/06

Pay to the order of: Six Hundred One AND 45/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

**SARA CHURCHILL  
PETTY CASH CUSTODIAN**

SECURITY FEATURES INCLUDED. DETAILS ON BACK. 00000043

www 3/06  
264/5

Accounts Receivable Invoice

Invoice Number: 56650

Invoice Date: 02/26/06

Billing Id: 1909

Roto-Rooter  
P.O. Box 27091  
Knoxville, TN 37927  
865.594.3769 Knoxville  
865.964.5181 Fax  
1.800.GET-ROTO



Job Site: HICKORY STAR CAMP  
1360 HICKORY STAR RD  
Maynardville TN 37807  
(865) 992-5241

Billed to: HICKORY STAR CAMP GROUND  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807  
Attn: MIKE CHURCHILL

Invoice Details

Work completed on: 02/26/06

Service Technician: DENNIS #136

Charge Type	Description	Notes	Guarantee	Amount
Labor	Drain Cleaning/Main Sewer Line	CABLED SEPTIC LINE CONNECTORS / LINES WAS 180FT LONG / LINE OPEN BUT APPEARS TO HAVE A NARROW SPOT UNDER ROAD WAY / CABLED LINE FROM OTHER END	No Guarantee	318.45
Fuel Expense	Drain Cleaning/Main Sewer Line			8.00
Consumer Products	Drain Cleaning/Other			30.00
Total Due				356.45

Invoice Terms: Net 30 Days

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
19453	HICKORY STAR WA	5007-000	PCC43	3/17/06		ROTO ROOTER	356.45	0.00	356.45
19458	HICKORY STAR WA	5007-000	FCC43	3/17/06		MORRIS LAKE PUMP	245.00	0.00	245.00
PAID MAR 2 8 2006									
Payor: CMC Realty, Inc.									
Payee: SARA CHURCHILL									
				Date	Check No.		Check Amount		
				3/23/06	048057		\$601.45		

Read this statement for your records

PRINTED IN U.S.A.

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6171 W Century Blvd., Ste 400  
Los Angeles, California 90045

FIRST REGIONAL BANK (818) 793-1776  
501 Santa Monica Blvd., Ste 410  
Santa Monica, CA 90401

15-2776  
1220

Check No.  
048057

Check Amount  
\$601.45

Date  
3/23/06

Six Hundred One AND 45/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
PETTY CASH CUSTODIAN

#048057# 01220377600 776000043#

265/5  
3/06



SAVE THIS INVOICE FOR FUTURE REFERENCE  
SEE BINDING TERMS ON REVERSE

ROTO-ROOTER  
PO Box 27923  
Knoxville TN 37927  
(865) 524-3289

10/07/05 KNOXVILLE  
Dennis 53801  
136  
53801  
SEWER & DRAIN ☒ PLUMBING ☐ PAINTING ☐  
INDUSTRIAL ☐ EXCAVATION ☐ DRAIN TILE ☐

CUSTOMER NAME	Hickory Star Campground	CUSTOMER NO.	
SELLING ADDRESS	1360 Hickory Star Rd.	APR. JAMES	74-312848
CITY	Maynardville	STATUS	33807
EST. ADDRESS (IF DIFFERENT THAN BILLING ADDRESS)		CITY	
WORK ORDER AUTHORIZATION: I authorize the above work and agree to pay the amount indicated. I have read and agree to the terms on the reverse side, including the fact that ROTO-ROOTER's responsibility is limited to the work performed. This authorization is valid for 90 days.			
SIGNATURE	<i>[Signature]</i>	DATE	10/07/05
REPAIR CODE		ESTIMATE AND DESCRIPTION OF WORK TO BE PERFORMED (The approximate starting date is _____, and the approximate completion date is _____). Neither oral nor written estimates are guaranteed. Unusual conditions or problems could cause delays.	
Cleared up 1st floor 1st floor (1st floor) 281.45			
black & white 1st floor 1st floor 1st floor 281.45			
Customer's 1st floor 1st floor 1st floor 281.45			
not 1st floor 1st floor 1st floor 281.45			
ADJUSTMENTS/CHANGES IN WORK TO BE PERFORMED (Use additional sheets if needed to describe changes)			

PAYOR: CMC Realty, Inc.	Check No.	047580	Check Amount	\$281.45
PAYEE: SARA CHURCHILL	Date	2/9/06		
Match this statement to your records				
PRINTED IN U.S.A.				
CMC Realty, Inc.				
c/o Carlsberg Management Co.				
6471 W. Century Blvd., Ste. 100				
Los Angeles, California 90045				
16-3776				
1220				
First Regional Bank (910) 792-1776				
501 Santa Monica Blvd., Ste. 403				
Santa Monica, CA 90403				
Check No. 047580				
Date 2/9/06				
Check Amount \$281.45				
Two Hundred Eighty One AND 45/100 Dollars				
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE				
Pay to the order of				
SARA CHURCHILL				
PETTY CASH CUSTODIAN				
#047580# 412037750# 775000043#				

10/07/05 KNOXVILLE	Dennis 53801	136	53801
SEWER & DRAIN <input checked="" type="checkbox"/>	PLUMBING <input type="checkbox"/>	PAINTING <input type="checkbox"/>	INDUSTRIAL <input type="checkbox"/>
EXCAVATION <input type="checkbox"/>	DRAIN TILE <input type="checkbox"/>		
CUSTOMER NAME	Hickory Star Campground	CUSTOMER NO.	
SELLING ADDRESS	1360 Hickory Star Rd.	APR. JAMES	74-312848
CITY	Maynardville	STATUS	33807
EST. ADDRESS (IF DIFFERENT THAN BILLING ADDRESS)		CITY	
WORK ORDER AUTHORIZATION: I authorize the above work and agree to pay the amount indicated. I have read and agree to the terms on the reverse side, including the fact that ROTO-ROOTER's responsibility is limited to the work performed. This authorization is valid for 90 days.			
SIGNATURE	<i>[Signature]</i>	DATE	10/07/05
REPAIR CODE		ESTIMATE AND DESCRIPTION OF WORK TO BE PERFORMED (The approximate starting date is _____, and the approximate completion date is _____). Neither oral nor written estimates are guaranteed. Unusual conditions or problems could cause delays.	
Cleared up 1st floor 1st floor (1st floor) 281.45			
black & white 1st floor 1st floor 1st floor 281.45			
Customer's 1st floor 1st floor 1st floor 281.45			
not 1st floor 1st floor 1st floor 281.45			
ADJUSTMENTS/CHANGES IN WORK TO BE PERFORMED (Use additional sheets if needed to describe changes)			
LABOR \$ 243.45			
MISC. SUPPLIES \$ 5.00			
PARTS \$ 30.00			
PRODUCTS \$ 8.00			
OTHER \$ 0.00			
TAX \$ 0.00			
INVOICE TOTAL \$ 281.45			
Note: ROTO-ROOTER does not warrant its work and is not responsible for any damage to property or persons caused by its work.			
SIGNATURE <i>[Signature]</i> DATE 10/07/05			
PRINTED IN U.S.A.			
CMC Realty, Inc.			
c/o Carlsberg Management Co.			
6471 W. Century Blvd., Ste. 100			
Los Angeles, California 90045			
16-3776			
1220			
First Regional Bank (910) 792-1776			
501 Santa Monica Blvd., Ste. 403			
Santa Monica, CA 90403			
Check No. 047580			
Date 2/9/06			
Check Amount \$281.45			
Two Hundred Eighty One AND 45/100 Dollars			
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE			
Pay to the order of			
SARA CHURCHILL			
PETTY CASH CUSTODIAN			
#047580# 412037750# 775000043#			

FROM OUR OFFICES	DATE	10/07/05	INVOICE DATE	10/07/05
LOCATION	KNOXVILLE	10075		
SUBSIDIARIES FOR REPAIR / REPAIRMENT				
ITEM	LOCATION	REPAIR	YOU HAVE	
WATER HEATER			TODAY	
DISPOSER				
SINK				
TOILET				
BATHTUB				
SHOWER				
FANCT				
DRAIN				
OTHER				
TOTALS				
Dennis #136				
OFFICE COPY				

WV 1/06

27



## EXHIBIT VI

HICKORY STAR WATER COMPANY  
NON RECURRING EXPENSES  
JANUARY 2006 THROUGH APRIL, 2008

EXHIBIT VI

NO: VENDOR	DATE	CK #	AMOUNT	DESCRIPTION
1			1,686.00	SEE REPAIRS
2			7,219.00	SEE LEGAL
3			2,537.00	SEE ACCOUNTING & GL SUPPORT
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16			11,442.00	



# Consolidated Pipe & Supply Co., Inc.

7224 BALL CAMP PIKE  
KNOXVILLE TN 37931

INVOICE DATE  
3/10/2008

2583130-000-000

Original Invoice

1 OF 1

BOUGHT TO:

Account No.  
251391

SHIP TO:

HICKORY STAR WATER L  
1360 HICKORY STAR RD

HICKORY STAR WATER L  
1360 HICKORY STAR RD

MAYNARDVILLE

TN 37807

MAYNARDVILLE

TN 37807

JOB:

COLLECT			SHIPPING POINT		NET 30		WC27624	
					3/10/2008		GPS-KNOXVILLE	
7	7		224439	18 RECT PLST MTR BX L/LID	22.00	EA	154.00	
7	7		224441	DEXOL PLST LID W/CI READER EYE	6.10	EA	42.70	
10	10		203664	5/8X3/4 NEPTUNE ED2B31R8G1T10 MTR GAL P/L P/B	39.50	EA	395.00	
			STATE SALES TAX - TENNESSEE				41.42	
			LOCAL TAXES				13.32	
			0.*					
			3/08 646.44+					
			4/08 329.30+					
			7/01 460.00+					
			4/06 181.14+					
			5/06 70.00+					
005			1,686.88*+					
							646.44	

SERVICE CHARGES BASED ON LEGAL RATE, OR 1.5% PER MONTH ARE ASSESSED ON OVERDUE AMOUNTS.  
5-25-0311/26

DEBIT TO: DEPT 3147 P.O. BOX 2153 BIRMINGHAM AL 35207-3147

TERMS AND CONDITIONS ARE LISTED ON REVERSE SIDE

10430 HICKORY STAR WP	6350-000	POC46	3/28/2008	CONSOLIDATED PIPE	646.44	0.00	646.44
PAID APR 0 5 2008							
Payor: Hickory Star Water Company, LLC							
Payee: SARA CHURCHILL							
Check No. 000150							
Date 4/23/2008							
Check Amount \$646.44							

PRINTED IN U.S.A.

15-3776  
1220

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

Check No. 000150  
Date 4/23/2008  
Check Amount \$646.44

Six Hundred Forty Six AND 44/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SARA CHURCHILL  
PETTY CASH CUSTODIAN

\*000150\* 41220377501 775024937\*

3/08  
Water Meter  
Replacements  
RAM  
Non Recurring Exhibit 7 1/3 (37)



INVOICE

1042 DUBLIN RD.  
COLUMBUS OH 43215  
Phone 614-481-2111 Fax 614-481-2112

Bill To:

Internet Order

Ship To: WWW

HICKORY STAR FARMS  
MIKE CHURCHILL  
1360 HICKORY STAR RD.  
MAYNARDVILLE TN 37807

Invoice	165311
Date	1/11/2008
Page	1

www.ohiopowertool.com

18439	HICKORY STAR W/	6360-000	PCC44	2/1/2008	OHIO POWER TOOL	329.30	0.00	329.30
18439 HICKORY STAR W/ 6360-000 PCC44 2/1/2008 OHIO POWER TOOL 329.30 0.00 329.30								
Payor: Hickory Star Water Company, LLC Payee: SARA CHURCHILL Date: 2/7/2008 Check No. 000129 Check Amount \$329.30								

Refer this statement for your records.

Printed in U.S.A.

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
5111 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Satic Monica Blvd., Suite 403  
Santa Monica, CA 90401

Date: 2/7/2008  
Check No. 000129  
Check Amount \$329.30

Pay to the order of:  
SARA CHURCHILL  
PETTY CASH CUSTODIAN

THIRTEEN HUNDRED TWENTY NINE AND 30/100 DOLLARS  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

0000129 01220377501 775024937

2/08  
Cable for  
Sewer roter  
(4)

Purchase Order No.	Customer ID	Salesperson ID	Shipping Method	Payment Terms	Res Ship Date
MIKE	WWW	JIM	UPS GROUND	CREDIT CARD	
Order #	Shipped	Inv	Unit Price	Ext. Price	
1	1	0	RD43647	\$272.70	\$272.70
1	1	0	CMNT	\$0	\$0.00
1	1	0	MISC	\$13.60	\$13.60
Description: CABLE, C24					
SHIPPED DIRECT FROM THE FACTORY					
5% drop ship fee					
ATTN: MIKE 865-992-4236					
Subtotal \$286.30					
Tax \$0.00					
Freight \$43.00					
Total \$329.30					
Payment Received \$0.00					
Amount Due \$329.30					

Customer ID  
Date  
Fax# (000) 000-0000 Ext. 0000  
Ord # 07119

Bill	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	6581-000	18439-0701	7/1/07		Read Repair	2,080.00	0.00	2,080.00
18439	HICKORY STAR WA	6560-000	18439-0701	7/1/07		Sewer Line Repair	480.00	0.00	480.00
									<b>2,560.00</b>
Pay to: Hickory Star Water Company, LLC							Date 7/1/07	Check No. 000062	Check Amount \$2,560.00
Pay to: KEENE BACKHOE AND LANDSCAPING									

PAID JUL 12 2007

439  
**Keene Backhoe & Landscaping**  
174 BEARD VALLEY ROAD  
MAYNARDVILLE, TENNESSEE 37807  
PHONE: (865) 992-4771 MOBILE: (865) 621-5813  
PAGER: (865) 564-1462 MOBILE: 250-5646

**KBL**

HICKORY STAR  
WATER DEP.

DATE: 6-22-07

INVOICE

QUANTITY	DESCRIPTION	UNIT PRICE	AMOUNT
2080.00	PAVING ASPHALT 4" X 8' ON NO MAIN STREET		2080.00
			<b>TOTAL \$2080.00</b>

DISPATCH.COM 800-525-1119 14780-0003

WELLS FARGO

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6473 Wilshire Blvd., Suite 160  
Los Angeles, CA 90046

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

Date 7/1/07 Check No. 000062 Check Amount \$2,540.00

Two Thousand Five Hundred Forty AND 00/100 Dollars

Pay to the order of: KEENE BACKHOE AND LANDSCAPING  
174 BEARD VALLEY ROAD  
MAYNARDVILLE, TN 37807

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SECURITY FEATURES INCLUDED, DETAILS ON BACK

439  
**Keene Backhoe & Landscaping**  
174 BEARD VALLEY ROAD  
MAYNARDVILLE, TENNESSEE 37807  
PHONE: (865) 992-4771 MOBILE: (865) 621-5813  
PAGER: (865) 564-1462 MOBILE: 250-5646

**KBL**

HICKORY STAR  
BATH HOUSE - LOWER  
SEWER LINE

DATE: 6-22-07

INVOICE

QUANTITY	DESCRIPTION	UNIT PRICE	AMOUNT
6"	SEWER		240.00
4 hrs	BACKHOE		400.00
4	LABOR		600.00
4	LABOR		100.00
	MATERIALS & SUPPLY		100.00
			<b>TOTAL \$1440.00</b>

DISPATCH.COM 800-525-1119 14780-0003

440  
460.00  
301.00  
1201.00

Cap 12/07

7/07

Sewer line repair

(33)

Ent.	Name	Acct No.	Invoice	Date	P.O. Num.	Reference	Amount	Discount	Net
18438	HICKORY STAR WA	5170-000	PCC54	8/4/06		CONSOLIDATED PIPE	181.14	0.00	181.14
18438	HICKORY STAR WA	4530-000	PCC54	8/4/06		PARK BILLING	280.24	0.00	280.24

**PAID AUG 10 2006**

Payor:	CMC Realty, Inc.	Check No.	049572	Check Amount	\$441.38
Payee:	SARA CHURCHILL	Date	8/10/06		

Print this statement for your records

PRINTED IN U.S.A.

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
8771 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

First Regional Bank (310) 793-1776  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

Four Hundred Forty One AND 38/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS OF DATE OF ISSUE

Pay to the order of  
SARA CHURCHILL  
PETTY CASH CUSTODIAN

Security Features included: DETAILS ON BACK

1000003246 103644E0231 21255610

meter  
links

(40)

8/06

INVOICE NUMBER 2568488-000-000

1 of 1

Consolidated Pipe & Supply Co., Inc.

7224 BALD CAMP PIKE  
KNOXVILLE TN 37931

Original Invoice

Account No. 251391

SHIP TO: HICKORY STAR WATER L  
1360 HICKORY STAR RD  
MAYNARDVILLE TN 37807

JOB: MAYNARDVILLE TN 37807

ITEM	DESCRIPTION	QUANTITY	UNIT	PRICE	AMOUNT	TAXES	TOTAL
1	12 D-1200 PLST MTR BX L/LID	11.35	EA	56.75			56.75
2	18 RECT PLST MTR BX L/LID	20.35	EA	61.05			61.05
3	224439 18 RECT PLST MTR BX L/LID	6.00	EA	48.00			48.00
4	224441 DEXOL PLST LID W/CI READER						
5	STATE SALES TAX - TENNESSEE						11.61
6	LOCAL TAXES						3.73
7	NET 30						
8	WILL CALL						
9	CPS-KNOXVILLE						
10	SHIPPING POINT						
11	7/18/2006						

POSTED

8-3-06

PETTY CASH FUND REIMBURSEMENT REQUEST

For the Period: From: 8-1-06 To: 8-1-06

Property Name & No: 1360 HICKORY STAR RD

Date Submitted: 8-1-06

INSTRUCTIONS: COMPLETE ONE LINE FOR EACH INVOICE OR RECEIPT ENCLOSED IN THIS ENVELOPE.

DATE	TO WHOM PAID	FULL DESCRIPTION	AMOUNT	EXPENSE CODE NO.
7-17-06	1360 HICKORY STAR RD	18 RECT PLST MTR BX L/LID	61.05	224439
7-17-06	1360 HICKORY STAR RD	18 RECT PLST MTR BX L/LID	48.00	224441
7-17-06	1360 HICKORY STAR RD	STATE SALES TAX - TENNESSEE	11.61	
7-17-06	1360 HICKORY STAR RD	LOCAL TAXES	3.73	

40

Service Club

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18433	HICKORY STAR WA	5170-000	POC51	5/26/06		BILLS PUMP SERV.	70.00	0.00	70.00

Payor: CMC Realty, Inc.  
 Payee: SARA CHURCHILL  
 Date: 6/7/06  
 Check No. 048920  
 Check Amount \$70.00

PAID JUN 01 2006

**RESEARCH DESIGN**

FIRST REGIONAL BANK (310) 793-1776  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

**CMC Realty, Inc.**  
c/o Carlsberg Management Co.  
16171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

Check Amount \$70.00

Check No. 048820

Date: 6/1/06

**Seventy AND 00/100 Dollars** **VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE**

Pay to the order of:

SARA CHURCHILL  
PETTY CASH CUSTODIAN

① SECURITY FEATURES INCLUDED. DETAILS ON BACK. ②

5/06  
Service  
Charge

5

18408	HICKORY STAR WA	6510200	15435040108	4/12/2008	Legal Fee-HSNC	0.00	1,840.00	0.00	1,840.00	
<p>006</p> <p>4/08 1,840.00+  7/08 920.00+  4/07 2,725.75+  1/07 660.00+  8/06 772.81+  4/06 300.00+  7,218.56*+  1,840.00*+</p> <p>PAID 2008 APR 20</p>										
Payor: Hickory Star Water Company, LLC Payee: H. LADON BALTIMORE					Check No.	000161	Date	5/2/2008	Check Amount	\$1,840.00

Resin this statement for your records

PRINTED IN U.S.A.

Hickory Star Water Company, LLC c/o Carlsberg Management Company 6171 W. Century Blvd., Suite 100 Los Angeles, CA 90045		First National Bank 501 Santa Monica Blvd., Suite 400 Santa Monica, CA 90401	
Date: 5/2/2008 Check No. 000161 Check Amount \$1,840.00		18-3776 122X	

One Thousand Eight Hundred Forty and 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SECURITY FEATURES INCLUDE: DETAILS ON BACK. ©

0000151# 41220377600 776014937#

4/08 legal bills

**H. LADON BALTIMORE**  
 ATTORNEY AT LAW  
 211 Seventh Avenue North, Suite 500  
 Nashville, TN 37219  
 E-mail: don.baltimore@larrar-bates.com

TELEPHONE: (615) 254-3969 April 1, 2008  
 FACSIMILE: (615) 254-9835

**Invoice HSWC Rate Increase - 2008**

William W. Geary, Jr., President  
 Carlsberg Management Co.  
 6171 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

In reference to: Representation re: Rate Increase - 2008

	Hours	Amount
3/6/08 Review e-mail from Bill Geary with exhibits for petition; Start drafting petition.	1.00	\$200.00
3/7/08 Draft petition, testimony, and revised tariff sheets; Collate and revise exhibits.	4.00	\$800.00
3/10/08 Proofread, edit and revise petition, testimony and exhibits.	1.50	\$300.00
3/11/08 Proofread, edit and revise revised petition, testimony and exhibits; E-mail drafts to Bill Geary.	1.10	\$220.00
3/12/08 Conference call with Bill Geary and Jerry Coolbrell; Telephone conversation with David Foster, Tennessee Regulatory Authority; Revise petition and direct testimony as per conference call.	1.10	\$220.00
3/13/08 Proofread revised testimony and petition; E-mail to Bill Geary.	0.20	\$40.00
3/17/08 E-mail Bill Geary.	0.30	\$60.00
3/24/08 Confer with Tim Phillips, Attorney General's office.	9.20	\$1,840.00
<b>FOR PROFESSIONAL SERVICES RENDERED</b>		<b>\$920.00</b>
		<b>\$1,840.00</b>

Payment received (from March 7, 2008 invoice).....  
 Thank you

**TOTAL AMOUNT NOW DUE .....**

PROFESSIONAL SERVICES THIS BILLING PERIOD:  
 1.6 @ \$200.00/hr.

H. LADON BALTIMORE  
 ATTORNEY AT LAW  
 211 SEVENTH AVENUE NORTH, SUITE 500  
 NASHVILLE, TN 37219

Exhibit 7 2/3 (38)



**H. LADON BALTIMORE**  
**ATTORNEY AT LAW**  
 211 Seventh Avenue North, Suite 500  
 Nashville, TN 37219  
 E-mail: don.ladon@hickory-star.com

TELEPHONE: (615) 254-3069

FACSIMILE: (615) 254-9835

March 7, 2008  
 Invoice HSWC Rate Increase - 2008  
 January-February

William W. Geary, Jr., President  
 Carlsberg Management Co.  
 6171 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

In reference to: Representation re: Rate Increase - 2008

	Hours	Amount
1/5/08 - 2/29/08	4.60	\$920.00
Review information, research; Discuss rate increase with Tennessee Regulatory Authority staff and Attorney General/Consumer Advocate Division; Review e-mails from and to Bill Geary; Telephone conversation with David Foster, Tennessee Regulatory Authority Utilities staff; Preliminary research; Office consultation with Darlene Standley and David Foster; Telephone conversation with Tim Phillips, Consumer Advocate Division; E-mail to Bill Geary, E-mails from and to Bill Geary; Telephone conversation with David Foster regarding timing of petition; Review 2007 Financial Statement, 2008 Projected Budgets; Research; Begin drafting petition; Telephone conversation with Mike Warner, Tennessee Regulatory Authority; Telephone conversation with David Foster, Tennessee Regulatory Authority; Review file; E-mail to Bill Geary.		
	4.60	\$920.00

**FOR PROFESSIONAL SERVICES RENDERED**

TOTAL AMOUNT NOW DUE .....

PROFESSIONAL SERVICES THIS BILLING PERIOD:  
 4.6 @ \$200.00/hr.

\$920.00

18459 HICKORY STAR WP	6510-200	18439-0307	3/7/2008	Legal Fees-Hickory W	920.00	0.00	920.00
<div style="position: absolute; top: 10px; right: 10px; transform: rotate(90deg);">           PAID            MAR 2 2008         </div>							
Payer: Hickory Star Water Company, LLC Payee: H. LADON BALTIMORE				Date	Check No.	Check Amount	
				3/7/2008	000148	\$920.00	

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PRINTED IN U.S.A.

Hickory Star Water Company, LLC  
 c/o Carlsberg Management Company  
 6171 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

City National Bank  
 530 State America Blvd, Suite 400  
 Santa Monica, CA 90405

Check No. 000148  
 Date 3/7/2008  
 Check Amount \$920.00

Nine Hundred Twenty AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

H. LADON BALTIMORE  
 ATTORNEY AT LAW  
 211 SEVENTH AVE. NORTH, SUITE 500  
 NASHVILLE, TN 37219

#000148# 41220377E0E 778024937#

4/08

(3)

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
10439	HICKORY STAR WA	6310-200	18439-0409	4/09/07		Legal Fees	2,725.75	0.00	2,725.75
Payor: Hickory Star Water Company, LLC Payee: LADON BALTIMORE Date: 8/18/07 Check No: 000054 Check Amount: \$2,725.75									

PAID JUL 20 2007

H. LADON BALTIMORE  
ATTORNEY AT LAW  
211 Seventh Avenue North, Suite 420  
Nashville, Tennessee 37210

TELEPHONE: (615) 254-3066

FACSIMILE: (615) 254-8835

April 9, 2007  
Invoice HSWCaudit/09-1206

William W. Geary, Jr., President  
Carlsberg Management Co.  
6171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

*See  
Hickory water  
09/1*

In reference to: Representation re: Tennessee Regulatory Authority Audit

		Hours	Amount
01/03/07	Telephone conversation with Mike Churchill; Left voice mail for Gary Lamb, TRA staff	0.20	\$40.00
01/10/07	Review of tariff rules and regulations; Telephone conversation with Mike Churchill re: tariffs; Receipt and review of tariff rates faxed by Mike Churchill	0.70	\$140.00
01/11/07	Telephone conversation with Ron Graham, TRA staff, re: tariff; E-mails to and from Bill Geary re: tariff	0.30	\$60.00
01/18/07	Research and review of tariff regulations; Left voice mail for Ron Graham, TRA staff; Began work on tariff draft	1.60	\$320.00
	Telephone conversation with Ron Graham, TRA staff, and Cassie Schiebel re: tariff; Faxed to Cassie Schiebel; E-mail from Cassie Schiebel re: tariff; Finished drafting revised tariff	1.40	\$280.00
01/22/07	Review and work with staff re: revised tariff: content, form, etc.	0.50	\$100.00
01/23/07	Review of revised tariff; Office conference with TRA staff re: tariff; Review of TRA Order approving tariff in 2004; E-mail of tariff to Bill Geary and TRA staff	1.10	\$220.00
	Receipt and review of e-mail from Cassie Schiebel re: tariff correction; Corrected tariff	0.10	No Charge

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First National Bank  
501 State Street, Suite 403  
Santa Monica, CA 90401

Date: 8/18/07  
Check No: 000054  
Check Amount: \$2,725.75

Two Thousand Seven Hundred Twenty Five AND 75/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

LADON BALTIMORE  
ATTORNEY AT LAW  
211 SEVENTH AVE. NORTH, SUITE 420  
NASHVILLE, TN 37210

0000054, 1220377601, 776024937

Hickory Star Water Company

Page 2

01/24/07	E-mail of corrected tariff to TRA staff	0.10	No Charge
	E-mail from TRA staff re: tariff mark-up; Reply to same re: time to discuss the mark-up	0.20	\$40.00
01/25/07	Review of e-mail and fax from TRA re: edits to draft tariff; Revised draft tariff	0.50	\$100.00
01/26/07	Left voice mail for Ron Graham, TRA staff; Telephone conversation with same; E-mail to Bill Geary re: "Availability Fee"	0.70	\$140.00
01/29/07	Review of e-mail from Bill Geary; Reply to same (re: tariff - "Availability Fee" and application)	0.30	\$60.00
01/31/07	Voice mail from Bill Geary re: tariff revisions; Telephone conversation with Ron Graham re: tariff revisions; Further revised and edited tariff; Drafted cover letters; Left voice mail for Bill Geary	1.10	\$220.00
02/01/07	Instructed staff re: revision of tariff, filings, etc.; Review and edit revised tariff and cover letters; E-mail to Bill Geary and TRA staff re: audit	1.00	\$200.00
02/02/07	Receipt and review of e-mails from Cassie Schiebel; Left voice mail for TRA staff re: filing of tariff	0.30	\$60.00
02/05/07	E-mails from and to Bill Geary re: tariff edits; Revised tariff	0.30	\$60.00
02/06/07	Instructed staff re: revision of tariff; E-mails from and to Ron Graham, TRA, re: tariff contents and filing	0.30	\$60.00
02/07/07	Signed cover letters; Prepared document for filing; Filed tariff electronically	0.50	\$100.00
02/08/07	Filed paper copies of tariff at TRA in Tariff (Utility) Division and copies of tariff in Dockets in Docket No. 06-00176; Discussed same with TRA staff; Forward of date-stamped/filed tariff and cover letters to Bill Geary via e-mail; E-mails to and from Ron Graham, TRA, re: tariff filing	1.50	\$300.00
	Voice mails from and to Ron Graham	0.20	No Charge
02/09/07	Revised tariff re: effective date; Cover letter to Ron Graham; Voice mails to and from Ron Graham; Revised and signed cover letter; Prepared tariff for filing	0.80	\$160.00

Hickory Star Water Company

Page 3

2/12/07	Filed revised tariff; Discussed same with TRA staff; E-mail of filed revised tariff to Bill Geary	1.10	No Charge
	<b>FOR PROFESSIONAL SERVICES RENDERED</b>	<b>14.80</b>	<b>\$2,660.00</b>
OTHER CHARGES			
03/31/07	In-house photocopies	\$66.75	
TOTAL OTHER CHARGES			\$65.75
FREES & EXPENSES FOR 01-03/07			\$2,725.75
PREVIOUS BALANCE			\$660.00
Less: Payments since last invoice			(660.00)
TOTAL AMOUNT NOW DUE			\$2,725.75

PROFESSIONAL SERVICES THIS BILLING PERIOD:  
13.30 @ \$200.00/hr.  
1.50 @ No Charge

MAKE CHECK PAYABLE TO LADON BALTIMORE  
(Social Security No. 411-80-7081)

*ok 98*

4/07

(15)

Ept.	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Total
15439	HICKORY STAR WA	0310-200	HSWC-091206	1/8/07		Tennessee Regulatory	660.00	0.00	660.00
Payor: Hickory Star Water Company, LLC Payee: LADON BALTIMORE Date: 2/7/07 Check No.: 000004 Check Amount: \$660.00									

PAID FEB 07 2007

H. LADON BALTIMORE  
ATTORNEY AT LAW  
211 Seventh Avenue North, Suite 420  
Nashville, Tennessee 37219

TELEPHONE: (615) 254-9835

FACSIMILE: (615) 254-9835

January 8, 2007  
Invoice HSWCtva/09-1206

William W. Geary, Jr., President  
Carlsberg Management Co.  
6171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

*Have Hedy St  
write to  
2/1*

In reference to: Representation re: Tennessee Regulatory Authority Audit

6300-200		Hours	Amount
9/8/06	Receipt and review of fax from Hickory Star Water re: audit; Review of file (and TRA file); Left voice mail for TRA staff, Ron Graham; Left voice mail for Bill Geary	0.50	\$100.00
9/12/06	Phone conference with Ron Graham, TRA staff; re: audit and tariffs	0.20	\$40.00
9/27/06	Receipt and review of fax from Hickory Star Water re: response to TRA letter; Phone conference with Bill Geary	0.40	\$80.00
9/28/06	Left voice mail for Darlene Standley, TRA Utilities Division Chief	0.10	\$20.00
12/1/06	Review of Directors' Conference Agenda for December 4, 2006; Review of TRA audit file; E-mail to Bill Geary; Left voice mail for Darlene Standley	0.80	\$160.00
12/4/06	Phone conference with Darlene Standley; Representation at TRA Directors' Conference re: approval of Audit Report; Phone conference with Bill Geary	1.30	\$260.00

FOR PROFESSIONAL SERVICES RENDERED

3.30 \$660.00

*ok*

Printed in U.S.

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

Fisk Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

Date: 2/7/07  
Check No.: 000004  
Check Amount: \$660.00

Six Hundred Sixty AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

LADON BALTIMORE  
ATTORNEY AT LAW  
211 SEVENTH AVE. NORTH, SUITE 420  
NASHVILLE, TN 37219

SECURITY FEATURES INCLUDED DETAIL ON BACK

000004 0122037760 778024937

Hickory Star Water Company

Page 2

OTHER CHARGES.....	0.00
FEES & EXPENSES FOR 09/06-12/06.....	660.00
PREVIOUS BALANCE	\$772.81
Less: Payments since last invoice	(772.81)
TOTAL AMOUNT NOW DUE .....	\$660.00

PROFESSIONAL SERVICES THIS BILLING PERIOD:  
3.30 @ \$200.00/hr.

MAKE CHECK PAYABLE TO LADON BALTIMORE  
(Social Security No. 411-80-7081)

1/07

32

Bill	Name	Acct No.	Invoice	Date	P.O. Num.	Reference	Amount	Discount	Net
18438	HICKORY STAR WIA	1425-000	HSW-01-0506	7/28/06		Tennessee Valley Auth	772.81	0.00	772.81

Payor:	CMC Realty, Inc.	Date:	8/7/06	Check No.	049540	Check Amount:	\$772.81
Payee:	LADON BALTIMORE						

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
8171 W. Century Blvd., Ste. 109  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 793-1726  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

Date: 8/7/06 Check No.: 049540 Check Amount: \$772.81

Seven Hundred Seventy Two AND 81/100 Dollars

LADON BALTIMORE  
ATTORNEY AT LAW  
211 SEVENTH AVE, NORTH, SUITE 420  
NASHVILLE, TN 37219

H. LADON BALTIMORE  
ATTORNEY AT LAW  
211 Seventh Avenue North, Suite 420  
Nashville, Tennessee 37219

TELEPHONE: (615) 254-3060

FACSIMILE: (615) 254-9836

July 28, 2006  
Invoice HSWCiva/01-0606

William W. Geary, Jr., President  
Carlsberg Management Co.  
P. O. Box 92006  
Los Angeles, CA 90009-2006

*H. W. Geary*  
*W. W. Geary*

In reference to: Representation re: Tennessee Valley Authority

		Hours	Amount
1/1/06	Office conference with Russ Farrar; Phone conference with Bill Geary; Reviewed file and dictated memo to Russ Farrar and Wane Kramer; Phone conference with Wayne Kramer and associate	0.70	\$140.00
1/24/06	Left voice mail for Bill Geary	0.10	\$0.00
1/25/06	Left voice mail for Bill Geary	0.10	\$0.00
1/13/06	Receipt and review of memo; E-mail of memo and deed to Wayne Kramer and Russ Farrar	0.50	\$100.00
2/2/06	Conference call with Wayne Kramer & Associates	0.30	\$0.00
2/8/06	Phone conference with Bill Geary	0.30	\$60.00
3/6/06	Drafted memo to Herb Sanger, attorney; E-mail to Bill Geary	0.50	\$100.00
6/3/06	Read and review of faxes from Bill Geary regarding TRA audit, including TRA letter and Carlsberg Management Co.	0.30	\$60.00
6/5/06	Conference call with TRA's Darlene Standley and Pat Murphy; Phone conference with Bill Geary.	0.30	\$60.00
6/07/06	Voice mails from and to Darlene Standley.	0.20	\$40.00

Hickory Star Water Company

Page 2

6/08/06	Left voice mails for Darlene Standley; Phone calls with Darlene Standley; Left voice mails for Bill Geary; Read and review memo of annual report.	0.70	\$140.00
6/09/06	Phone calls with Bill Geary.	0.20	\$40.00
	<b>FOR PROFESSIONAL SERVICES RENDERED</b>	<b>4.20</b>	<b>\$740.00</b>

03/08/06	FedEx package to Sanger	\$20.46
04/28/06	In-house copying	11.00
	In-house postage	1.35

OTHER CHARGES.....	32.81
<b>FEES &amp; EXPENSES FOR 01/06-06/06.....</b>	<b>772.81</b>
PREVIOUS BALANCE	\$300.00
Less: Payments since last invoice	(300.00)
<b>TOTAL AMOUNT NOW DUE .....</b>	<b>\$772.81</b>

PROFESSIONAL SERVICES THIS BILLING PERIOD:  
3.70 @ \$200.00/hr.  
0.50 @ No Charge

MAKE CHECK PAYABLE TO LADON BALTIMORE  
(Social Security No. 411-80-7081)

8/06

(36)

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Tot
18438	HICKORY STAR WA	6425-000	HSWC1203	1/13/08		Tennessee Valley Aut	300.00	0.00	300.00
<b>PAID MAR 11 2008</b>									
Payee:	CMC Realty, Inc.			Date:		Check No.		Check Amount	
Payee:	LADON BALTIMORE			3/14/08		047957		\$300.00	

**H. LADON BALTIMORE**  
ATTORNEY AT LAW  
211 Seventh Avenue North, Suite 420  
Nashville, Tennessee 37219

TELEPHONE: (615) 254-3060

FACSIMILE: (615) 254-9835

January 13, 2006  
Invoice HSWC1203

William W. Geary, Jr., President  
Carlsberg Management Co.  
P. O. Box 92006  
Los Angeles, CA 90009-2006

In reference to: Representation re: Tennessee Valley Authority

		Hours	Amount
12/01/05	Phone conferences with Donna Norton, TVA; E-mail to Bill Geary	0.30	60.00
12/09/05	Phone conferences with Gary Chappell, TVA, and Bill Geary	0.40	80.00
12/13/05	E-mails from and to Bill Geary	0.20	40.00
12/15/06	Phone conference with Gary Chappell, TVA; Phone conference with Bill Geary	0.30	60.00
12/16/05	Left voice mail for Gary Chappell	0.10	20.00
12/19/05	Voice mails from and to Gary Chappelle, TVA; Receipt and review of fax re: TRA hearing from Bill Geary; Consultation with Russ Farrar re: Knoxville attorney	0.40	80.00
12/20/05	Phone conferences with Gary Chappelle; Left voice mail for Bill Geary	0.40	80.00
For professional services rendered December 2005		2.10	\$420.00
OTHER CHARGES			0.00
FEE'S & EXPENSES FOR DEC. 2005			420.00

18-438

3425-000

*Each copy of this bill  
is new and  
due at R. 2*  
*Less \$10.00*  
*Overpayment \$310.00*

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6171 W. Century Blvd., Ste. 100  
Los Angeles, California 90048

FIRST REGIONAL BANK (310) 793-1776  
601 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

Date: 3/14/08 Check No. 047957 Check Amount \$300.00

Three Hundred AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

LADON BALTIMORE  
ATTORNEY AT LAW  
211 SEVENTH AVE. NORTH, SUITE 420  
NASHVILLE, TN 37219

SECURITY FEATURES INCLUDED. DETAILS ON BACK. (B) BOTH PARTS MUST BE PRESENT FOR VALIDATION

047957 122037760 776000043

Hickory Star Water Company

Page 2

	Hours	Amount
PREVIOUS BALANCE		\$2,412.03
Less: Payments since last invoice	6	<del>2,412.03</del>
		(20.00)
		(180.00)
TOTAL AMOUNT NOW DUE		\$310.00

PROFESSIONAL SERVICES THIS BILLING PERIOD:  
2.10 @ \$200.00/hr.

MAKE CHECK PAYABLE TO LADON BALTIMORE  
(Social Security No. 411-80-7081)

2/06  
(39)

Non recurring Exhibit 7 3/3 <sup>4/08</sup> (5)

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discard	Net
18439	HICKORY STAR WP	6310-300	43614	7/31/2007		Hickory Star Water C	50.00	0.00	50.00
<div style="text-align: center;"> <b>PAID OCT 22 2007</b> </div>									
Payor: Hickory Star Water Company, LLC Payee: SOLOMON ROSS GREY AND COMPANY Date: 10/19/2007 Check No: 000098 Check Amount: \$50.00									

Return this statement for your records

Printed in U.S.A.

Hickory Star Water Company, LLC  
 c/o Carlberg Management Company  
 1617 W. Century Blvd., Suite 100  
 Los Angeles, CA 90045

First National Bank  
 001 Santa Monica Blvd., Suite 400  
 Santa Monica, CA 90401

Date: 10/19/2007  
 Check No: 000098  
 Check Amount: \$50.00

Fifty AND 00/100 Dollars \$50.00  
 VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SOLOMON ROSS GREY AND COMPANY  
 16633 VENTURA BLVD., STE 500  
 ENCINO, CA 91436

SECURITY FEATURES INCLUDED: DETAILS ON BACK

SOLOMON ROSS GREY & COMPANY, LLP  
 Certified Public Accountants  
 16633 Ventura Boulevard, Suite 500  
 Encino, CA 91436  
 Phone: (818) 999-0090 Fax: (818) 999-1771

Invoice Number	42427	03/31/2007	04/30/2007	1,610.33	1,610.33
Invoice Number	43219	06/30/2007	06/30/2007	2,281.25	2,281.25
Invoice Number	43441	06/30/2007	07/30/2007	4,958.00	4,958.00
				Prior Balance:	\$9,899.58

Agd Balances	7/31/2007	8/30/2007	9/30/2007	10/30/2007	11/30/2007	12/30/2007	Total
	2,762.59	4,930.00	2,281.25	0.00	1,610.33	175.00	\$11,759.17

## Solomon Ross Grey & Company, LLP

Certified Public Accountants  
 16633 Ventura Boulevard, Suite 500  
 Encino, CA 91436

Phone: (818) 999-0090

Fax: (818) 999-1771

### CMC Realty, Inc. and Subsidiaries

6171 West Century Blvd. #100  
 Los Angeles, CA 90045

Client ID: 40679  
 Invoice #: 43614  
 Date: 7/31/2007

Please return top portion with remittance

Amount enclosed \$

For professional services rendered through 07/31/2007 including:

Date	Description	Staff	Hours	Amount
7/6/07	Correspondence re: Telephone 27803 tax returns	BAM	0.15	23.25
7/6/07	TC with Castle and Daytons Beach	PBM	0.30	75.00
7/11/07	Redevelopment in 2003 letter from AG to Daytons	PBM	1.00	450.00
7/12/07	Engagement supervision	PBM	0.20	50.00
7/18/07	Preparation of return	PBM	1.70	425.00
7/18/07	Review status of completed corporations; other engagement management	PBM	0.20	50.00
7/17/07	Regarding tax return preparation of separate companies	AJO	0.20	50.00
7/17/07	Engagement management; workpaper requirements, AZ withdrawal	PBM	0.70	175.00
7/18/07	Engagement supervision	PBM	0.30	75.00
7/25/07	Review of returns completed and accounts not completed	AJO	0.20	50.00
7/25/07	Call from FTB auditor re third information request; review files; call Eddie Siv to request documentation	PBM	1.00	250.00
7/26/07	Review documents re Lake Wales audit; call Eddie Siv for additional documentation; work on response to IDR's	PBM	1.20	300.00
7/27/07	Regarding Lake Wales audit	AJO	0.10	25.00
7/27/07	Lake Wales FTB audit: Work on IDR #3	PBM	1.00	250.00
7/31/07	Federal Express	ALL	0.00	23.84
7/31/07	Engagement management: Work on project timeline	PBM	0.60	150.00
7/31/07	Compile response to FTB document request no. 3, FedEx to auditor	PBM	1.40	350.00

New Charges: \$2,762.59  
 Plus Prior Balance: 8,996.58  
 New Balance: \$11,759.17

### Prior Invoices

AVS Details	Inv#	Inv Date	Due Date	Amount	Inv. Balance
Invoice Number	42678	02/28/2007	03/30/2007	\$6,932.57	
Cash Receipt	2282	7/19/2007		(45.00)	
Cash Receipt	218	7/13/2007		(45.00)	
Cash Receipt	30	7/13/2007		(175.00)	
Cash Receipt	3129	7/13/2007		(175.00)	
Cash Receipt	52811	7/13/2007		(6,917.57)	\$175.00

### SOLOMON, ROSS, GREY & COMPANY

JULY 31, 2007  
 CMC REALTY, INC. & SUBSIDIARIES

PROPERTY	2008	2007	TOTAL
PROPERTY NO.	Tax ReU Fin. State	Partnership & Misc.	
TOTAL BILL	\$ 1,455.00	\$ 1,307.59	\$ 2,762.59
1 CMC REALTY, INC.	01GR 65.00	23.84	78.84
2 CMC ADMIN	03ADM 100.00	-	100.00
3 CANNERY SALES	03CPS -	-	-
4 RANCHO SALES	03RCS -	-	-
5 CARLSBERG REALTY, INC	10CR 100.00	-	100.00
6 OCEAN WALK SHOPS INC	10OW -	-	-
7 CARLSBERG MH PROPERTIES INC.	10CMH 100.00	25.25	125.25
8 CARLSBERG PROPERTIES, INC.	12CP 100.00	1,182.58	1,282.58
9 CARLSBERG REG. PROP. INC.	16CR 100.00	-	100.00
10 CARLSBERG HOTEL PROP. LTD.	47CHP 50.00	-	50.00
11 GUARDWALK CONVENTION HOTEL	4410 -	-	-
12 EL DORADO REALTY	22ERG 100.00	-	100.00
13 GEARY REALTY CORP.	04ORC 50.00	-	50.00
14 HICKORY STAR LLC	18HSL 100.00	-	100.00
15 IMC ASSET MGMT CO.	24MCO 50.00	-	50.00
16 M & W PIER, INC.	260BP 50.00	-	50.00
17 SUNRISE GOLF DEV. CORP.	14SGD 100.00	-	100.00
18 SILVERLAKE MOBILE ESTATES	04327 -	-	-
19 DAYTONA PARTNERSHIP	29DAY -	-	-
20 RANCHO CARLSBAD COUNTRY CLUB	78745 -	-	-
21 CANNERY VILLAGE MARINA	70203 -	-	-
22 CANNERY VILLAGE, INC.	70CVI -	-	-
23 CARLSBERG LAX CTR	78035 -	-	-
24 HICKORY STAR MARINA	78435 -	-	-
25 CARLSBERG RANCHO, LTD.	62CRJ -	-	-
26 CR II, LTD.	56CIL -	-	-
27 TRICITY, LLC	78895 -	-	-

TOTAL FRG CENTRAL A/C #778-010043 \$ 1,055.00 \$ 1,232.09 \$ 2,287.09

28 CARLSBERG REALTY, INC.	08CRI 100.00	-	100.00
29 CMC WEST CORINA	08226 -	-	-
30 CD COMMERCIAL	08226 -	-	-
31 CMC CLAREMONT	08239 -	-	-
TOTAL GBYC FRG A/C #778-920505	109.00	-	109.00

TOTAL TOWN & COUNTRY MORTGAGE 08903 50.00 50.00

TOTAL TEG MTO FRG A/C #778-020162 \$ 50.00 \$ - \$ 50.00

33 HICKORY STAR WATER COMPANY 18439 50.00 50.00

TOTAL HSWC FRG A/C #778-024937 50.00 50.00

34 OCEAN WALK SHOPS, LLC 74OWS - - -

TOTAL OWS, LLC FRG A/C #778-012424 \$ - \$ - \$ -

35 OCEAN WALK SHOPS TIC 74610 100.00 0 100.00

TOTAL OWS TIC FRG A/C #778-012453 \$ 100.00 \$ - \$ 100.00

36 GUARDWALK, LLC 44-185 100.00 75.00 175.00

8/07  
 9/07

(30)

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
10439	HICKORY STAR W/	0300-000	43101	6/30/2007		Hickory Star Water	25.00	0.00	25.00
<div style="text-align: center;"> <b>PAID</b> OCT 22 2007 </div>									
Pay to:	Hickory Star Water Company, LLC								
Payee:	SOLOMON ROSS GREY AND COMPANY								
				Date	Check No.		Check Amount		
				10/19/2007	080097		\$25.00		

Print this statement for your records

Hickory Star Water Company, LLC  
c/o Gateway Management Company  
1671 W. Century Blvd., Suite 600  
Los Angeles, CA 90045

Date: 10/19/2007 Check No. 080097 Check Amount \$25.00

Pay to the order of Twenty Five AND 00/100 Dollars

SOLOMON ROSS GREY AND COMPANY  
16633 VENTURA BLVD, STE 600  
ENCINO, CA 91436-1835

SECURITY FEATURES INCLUDED: DETACH ON BACK. (1) WATERMARKED PAPER. (2) MICR LINE. (3) VOID PATTERN. (4) VOID PATTERN. (5) VOID PATTERN. (6) VOID PATTERN. (7) VOID PATTERN. (8) VOID PATTERN. (9) VOID PATTERN. (10) VOID PATTERN.

**Solomon Ross Grey & Company, LLP**  
Certified Public Accountants  
16633 Ventura Boulevard, Suite 600  
Encino CA 91436  
Phone: (818) 595-0090 Fax: 8189951771

CMC Realty, Inc. and Subsidiaries  
6171 West Century Blvd. #100  
Los Angeles CA 90045

Agd Balances	8/30/2007	9/30/2007	10/30/2007	3/31/2007	2/28/2007	1/31/2007	Total
	4,830.00	2,281.25	0.00	1,810.33	6,952.57	0.00	\$15,764.15

**Solomon Ross Grey & Company, LLP**  
Certified Public Accountants  
16633 Ventura Boulevard, Suite 600  
Encino CA 91436  
Phone: (818) 595-0090 Fax: 8189951771

CMC Realty, Inc. and Subsidiaries  
6171 West Century Blvd. #100  
Los Angeles CA 90045

Please return top portion with remittance. Amount enclosed \$

For professional services rendered through 06/30/2007 including:

Date	Description	Staff	Hours	Amount
6/01/07	Regarding Ocean Walk prior period adjustment	AJG	0.20	65.00
6/01/07	Consider prior period adjustment	PBM	0.50	125.00
6/04/07	Investigate prior period adjustment re Ocean Walk	PBM	1.90	475.00
6/04/07	Update NOL carryovers	PBM	3.00	750.00
6/05/07	Investigate prior period adjustment re Ocean Walk Ltd	PBM	0.70	175.00
6/05/07	Update carryovers on problems; update NOL spreadsheets	PBM	4.40	1,100.00
6/05/07	Review of consolidation with Phil	AJG	0.15	48.75
6/05/07	Draft memo re tax treatment prior period adjustment to Ocean Walk Ltd	PBM	3.30	825.00
6/07/07	Tax planning in connection with loss on Ocean Walk	AJG	0.20	65.00
6/07/07	Memo re prior period adjustment to Ocean Walk	PBM	2.70	675.00
6/11/07	Review of Ocean Walk tax planning memorandum and planning issues, meeting with Phil regarding comments	AJG	0.50	182.50
6/12/07	Review closing letters re Santa Barbara audit	PBM	1.00	250.00
6/13/07	Review of no change letters, meeting with Phil and call to Bill	AJG	0.15	48.75
6/14/07	Meeting with Phil, call with Bill concerning planning, review of memorandum prior to release	AJG	0.20	65.00
6/14/07	TC with Bill, Drew, Phil re Ocean Walk Ltd loss	PBM	0.40	100.00

New Charges: \$4,930.00  
Plus Prior Balance: 10,824.15  
New Balance: \$15,764.15

Prior Invoice	Inv/Chk	Inv/Control Date	Due Date	Amount	Inv. Balance
Invoice Number	42078	02/28/2007	03/30/2007	\$6,952.57	\$6,952.57
Invoice Number	42427	03/31/2007	04/30/2007	1,810.33	1,810.33
Invoice Number	43218	05/31/2007	06/30/2007	2,281.25	2,281.25
				Prior Balance:	\$10,824.15

SOLOMON, ROSS, GREY & COMPANY  
JUNE 30, 2007  
CMC REALTY, INC. & SUBSIDIARIES

PROPERTY	PROPERTY NO.	2005 Tax Ref. Fdn. 80101	2007 Partnership & Misc.	TOTAL
TOTAL BIL.		\$ 2,912.50	\$ 2,912.50	\$ 4,830.00
1 CMC REALTY, INC.	01CR	62.50	-	62.50
2 CMC ADMIN	03ADM	100.00	250.00	350.00
3 CANNERY SALES	03CVM	25.00	-	25.00
4 RANCHO SALES	03RGS	25.00	-	25.00
5 CARLSBERG REALTY, INC.	10CRP	100.00	-	100.00
6 OCEAN WALK SHOPS, INC.	10OW	100.00	-	100.00
7 CARLSBERG IN PROPERTIES, INC.	05CAM	100.00	-	100.00
8 CARLSBERG PROPERTIES, INC.	12CPI	100.00	-	100.00
9 CARLSBERG REC. PROP. INC.	18CRP	100.00	-	100.00
10 CARLSBERG HOTEL PROP., LTD.	47CHP	100.00	-	100.00
11 BOARDWALK CONVENTION HOTEL	44180	-	-	-
12 EL DORADO REALTY	22ENC	100.00	-	100.00
13 GEARY REALTY CORP.	64GRC	100.00	-	100.00
14 HICKORY STAR LLC	19HSL	100.00	-	100.00
15 IAC ASSET MGMT CO.	24IMC	100.00	-	100.00
16 M & W PIER, INC.	29DPP	50.00	-	50.00
17 SUNRISE GOLF DEV. CORP.	14SGD	100.00	-	100.00
18 SILVERLAKE MOBILE ESTATES	84927	100.00	-	100.00
19 DAYTONA PARTNERSHIP	25DAY	50.00	-	50.00
20 RANCHO CARLSBERG COUNTRY CLUB	78745	-	-	-
21 CANNERY VILLAGE MARINA	78203	-	-	-
22 CANNERY VILLAGE, INC.	78CVI	-	-	-
23 CARLSBERG LAX CTR	78A35	-	-	-
24 HICKORY STAR MARINA	78A35	-	-	-
25 CARLSBERG RANCHO, LTD	52CRL	-	-	-
26 CR II, LTD.	90CIL	-	-	-
27 TRULICHES II, LLC	78895	-	-	-
TOTAL FRB CENTRAL A/C #776-000441		\$ 1,812.50	\$ 250.00	\$ 1,762.50
28 CARLSBERG REALTY, INC.	08CR	100.00	-	100.00
29 CBTC WEST GUVINA	08226	25.00	-	25.00
30 CB COMMERCIAL	08228	25.00	-	25.00
31 CBTC CLAREMONT	08230	25.00	-	25.00
TOTAL CBTC FRB A/C #776-026605		175.00	-	175.00
32 TOWN & COUNTRY MORTGAGE	48803	100.00	-	100.00
TOTAL T&C MTO FRB A/C #776-020362		100.00	-	100.00
33 HICKORY STAR WATER COMPANY	18439	25.00	-	25.00
TOTAL HSWC FRB A/C #776-021937		25.00	-	25.00
34 OCEAN WALK SHOPS, LLC	74OWS	-	-	-
TOTAL OWS, LLC FRB A/C #776-012424		-	-	-
35 OCEAN WALK SHOPS, LLC	74618	100.00	2,067.50	2,767.50
TOTAL OWS TIC FRB A/C #776-01203		100.00	2,067.50	2,767.50
36 BOARDWALK, LLC	44-185	100.00	-	100.00
TOTAL BOARDWALK GATEWAY BANK ACCT		100.00	-	100.00

706 (29)



Ent.	Name	Acct No	Invoice	Date	P.O. Item	Reference	Amount	Discount	Net
10439	HICKORY STAR WATER	0310-300	43219	10/31/2007		Hickory Star Water C	31.00	0.00	31.00
<div style="text-align: center;"> <b>PAID</b> OCT 22 2007 </div>									
Payor:	Hickory Star Water Company, LLC			Date:	10/18/2007	Check No.	000996	Check Amount	\$31.00
Payee:	SOLOMON ROSS GREY AND COMPANY								

10/06/2007

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
8171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

Date: 10/10/2007 Check No. 000096 Check Amount \$31.00

Pay to the order of: Thirty One AND 00/100 Dollars

SOLOMON ROSS GREY AND COMPANY  
18633 VENTURA BLVD, STE. 600  
ENCINO, CA 91436-1836

SECURITY FEATURES INCLUDING METAL INK ON BACK

SOLOMON ROSS GREY & COMPANY  
MAY 31, 2007  
CMC & SUBSIDIARIES

PROPERTY	2007 Tax Ref No.	2006 Partnership & Misc.	TOTAL
TOTAL BILL	\$ 822.50	\$ 1,458.75	\$ 2,281.25
1 CMC REALTY, INC.	01CRI	108.75	108.75
2 CMC ADMIN	03ADM	10.00	110.00
3 CANNERY SALES	03CVM	50.00	50.00
4 RANCHO SALES	03HCS	50.00	50.00
5 CARLSBERG REALTY, INC.	10CRI	100.00	100.00
6 OCEAN WALK SHOPPES INC.	10OWI	50.00	50.00
7 CARLSBERG WH PROPERTIES INC	09CWH	124.00	234.00
8 CARLSBERG PROPERTIES, INC.	12CPI	647.50	747.50
9 CARLSBERG REC. PROP. INC.	10CRP	100.00	100.00
10 CARLSBERG HOTEL PROP., LTD.	47CHP	50.00	50.00
11 BOARDWALK CONVENTION HOTEL	441B0	-	-
12 EL DORADO REALTY	22ERC	100.00	100.00
13 OCEARY REALTY CORP.	04ORC	-	-
14 HICKORY STAR LLC	10HSL	-	-
15 INC ASSET MGMT CO.	26MCC	50.00	50.00
16 M & W PIER, INC.	25DPP	100.00	100.00
17 SUNRISE GOLF DEV. CORP	14SGO	100.00	100.00
18 SILVERLAKE MOBILE ESTATES	04927	-	-
19 DAYTONA PARTNERSHIP	29DAY	-	-
20 RANCHO CARLSBAD COUNTRY CLUB	70145	-	-
21 CANNERY VILLAGE MARINA	78203	-	-
22 CANNERY VILLAGE, INC	78CVI	-	-
23 CARLSBERG LAX CTR	78835	-	-
24 HICKORY STAR MARINA	78435	-	-
25 CARLSBERG RANCHO, LTD.	52CRL	-	-
26 CR II, LTD.	98CIL	-	-
27 TRI-CITIES II, LLC	78895	-	-

TOTAL FRB CENTRAL A/C #778-000043 \$ 791.50 \$ 1,154.75 \$ 1,950.25

28 CARLSBERG REALTY, INC. 05CRI 100.00 100.00  
29 CBTC WEST COVINA 05226 50.00 50.00  
30 CBTC COMMERCIAL 05228 50.00 50.00  
31 CBTC CLAREMONT 05239 50.00 50.00  
TOTAL CBTC FRB A/C #778-020505 250.00 250.00

32 TOWN & COUNTRY MORTGAGE 08903 50.00 50.00  
TOTAL T&C MYG FRB A/C #778-020362 50.00 50.00

33 HICKORY STAR WATER COMPANY 10439 31.00 31.00  
TOTAL HSWO FRB A/C #778-024937 31.00 31.00

34 OCEAN WALK SHOPPES, LLC 740WB

# Solomon Ross Grey & Company, LLP

Certified Public Accountants

16633 Ventura Boulevard, Suite 600

Encino CA 91436

Phone: (818) 995-0098

Fax: 8189951771

CMC Realty, Inc. and Subsidiaries

6171 West Century Blvd. #100  
Los Angeles CA 90045

Client ID: 40979

Invoice #: 43219

Date: 05/12/2007

Please return top portion with remittance.

Amount enclosed \$

For professional services rendered through 05/31/2007 including:

Date	Description	Staff	Hours	Amount
5/03/07	Call RM Geary re extensions	PBM	0.10	25.00
5/04/07	Create proformas for individual companies, reconcile retained earnings in PBC T/B for 2/28/07	PBM	1.80	450.00
5/04/07	Prepare P/O's, extensions for consolidated group	PBM	2.30	575.00
5/07/07	Review of projection and extension	AJG	0.20	65.00
5/08/07	2006 extension processing	CD	0.50	30.00
5/08/07	Review and approval of extension	AJG	0.15	48.75
5/10/07	Review of consolidated work sheet prepared by Tony, discussions with Phil on preparation	AJG	0.20	65.00
5/15/07	Consider correspondence from Tony re prior period adjustment	PBM	0.80	200.00
5/21/07	State extensions-retrieve files and prepare Tennessee extensions	EAM	4.70	822.50

New Charges: \$2,281.25

Plus Prior Balance: 8,542.00

New Balance: \$10,824.15

Prior Invoices

Inv/Check	Inv/Check Date	Due Date	Amount	Inv. Balance
Invoice Number: 42078	07/28/2007	03/30/2007	\$6,932.57	\$6,932.57
Invoice Number: 42427	03/31/2007	04/30/2007	1,510.33	1,510.33
Prior Balance:				\$8,542.90

Aged Balances

5/31/2007	4/30/2007	3/31/2007	2/28/2007	1/31/2007	12/31/2006	Total
2,281.25	0.00	1,510.33	6,932.57	0.00	0.00	\$10,824.15

*End of month*

5/07

(29)

#	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
39	HICKORY STAR WA	6310-300	41991	1/21/07		Hickory Star Water	450.00	0.00	450.00
<div style="position: absolute; top: 200px; left: 100px; border: 1px solid black; padding: 5px; transform: rotate(-15deg);"> <b>PAID MAY 01 2007</b> </div>									
<b>Pay to:</b> Hickory Star Water Company, LLC <b>Pay to:</b> SOLOMON ROSS GREY AND COMPANY							<b>Date:</b> 4/28/07	<b>Check No.:</b> 000033	<b>Check Amount:</b> \$450.00

# SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
15633 Ventura Boulevard, Suite 800  
Encino CA 91438

Phone: (818) 995-0088 Fax: (818) 995-1771

CMC Realty, Inc. and Subsidiaries

6171 West Century Blvd. #100  
Los Angeles CA 90045

Client ID: 40379  
Invoice #: 41991  
Date: 01/21/07

Please return top portion with remittance.

Amount enclosed \$

For professional services rendered through 01/31/2007 including representation before the Franchise Tax Board as follows:

Date	Description	Staff	Hours	Amount
01/09/07	Review Rpt re Lake Wales FTD audit	PBM	0.50	150.00
01/12/07	Prepare PQA re Lake Wales FTD audit	PBM	1.00	250.00
01/24/07	Complete questionnaire; draft letter to auditor and prepare document	PBM	1.50	400.00
01/30/07	Lake Wales - review document request, TC with auditor	PBM	0.50	125.00

Completion of reviewed financial statement for historical cost and current value as of February 28, 2006

\$775.00

S. Harvey 17.50 hours at \$ 50 = \$ 875.00  
R. Elong 68.50 hours at \$175 = \$11,462.50  
T. Lazoff 12.75 hours at \$275 = \$ 3,506.25  
D. Gray 13.75 hours at \$275 = \$ 3,768.75

Out-of-pocket cost - Messenger

20,407.00

22.00

New Charges:

Plus Prior Balance:

New Balance:

21,284.00

19,025.25

\$40,309.25

**Hickory Star Water Company, LLC**  
c/o Carlsberg Management Company  
5171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

**First Regional Bank**  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

**Date:** 4/28/07 **Check No.:** 000033 **Check Amount:** \$450.00

**VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE**

**SOLOMON ROSS GREY AND COMPANY**  
15633 VENTURA BLVD, STE. 800  
ENCINO, CA 91436-1836

Prior Invoices	Inv/Chk#	Inv/Control Date	Due Date	Amount	Inv. Balance
Invoice Number	41152	10/1/06	11/30/06	8,175.50	8,175.50
Invoice Number	41358	11/30/06	12/30/06	2,873.75	2,873.75
Invoice Number	41643	12/31/06	01/30/07	7,873.00	7,873.00

Aged Balances	12/31/2007	12/31/2006	11/30/2006	10/31/2006	9/30/2006	8/31/2006	Total
	21,284.00	7,873.00	2,873.75	8,175.50	0.00	0.00	\$40,309.25

SOLOMON, ROSS, GREY & COMPANY  
JANUARY 31, 2007  
CMC & SUBSIDIARIES

PROPERTY	PROPERTY NO.	2007 Tax Ref. Fin. Stmt.	2007 Partnership & Misc.	TOTAL
<b>TOTAL BILL</b>		\$ 21,284.00	\$ -	\$ 21,284.00
1 CMC REALTY, INC.	01CR1	784.00	-	784.00
2 CMC ADMIN	03ADM	1,800.00	-	1,800.00
3 CANNERY SALES	03CVM	450.00	-	450.00
4 RANCHO SALES	03RCS	450.00	-	450.00
5 CARLSBERG REALTY, INC.	10CR1	1,000.00	-	1,000.00
6 OCEAN WALK SHOPS INC.	10OWI	450.00	-	450.00
7 CARLSBERG MH PROPERTIES INC.	05CMH	1,000.00	-	1,000.00
8 CARLSBERG PROPERTIES, INC.	12CP1	1,000.00	-	1,000.00
9 CARLSBERG REE. PROP. INC.	18CRP	1,000.00	-	1,000.00
10 CARLSBERG HOTEL PROP., LTD.	47CHP	1,000.00	-	1,000.00
11 BOARDWALK CONVENTION HOTEL	441B0	1,000.00	-	1,000.00
12 EL DORADO REALTY	22ERC	1,000.00	-	1,000.00
13 GEARY REALTY CORP.	64GRC	1,000.00	-	1,000.00
14 HICKORY STAR LLC	18HSL	1,000.00	-	1,000.00
15 IMC ASSET MGMT CO.	24IMC	1,000.00	-	1,000.00
16 M & W PIER, INC.	290BP	1,000.00	-	1,000.00
17 SUNRISE GOLF DEV. CORP.	14SGD	1,000.00	-	1,000.00
18 SILVERLAKE	84027	450.00	-	450.00
19 DAYTONA PARTNERSHIP	28DAY	450.00	-	450.00
<b>TOTAL FRG CENTRAL ACCT #778-000043</b>		\$ 16,034.00	\$ -	\$ 16,034.00
20 CARLSBERG REALTY, INC.	08CR1	1,000.00	-	1,000.00
21 CBTC-WEST COVINA	08226	450.00	-	450.00
22 CB COMMERCIAL	08228	450.00	-	450.00
23 CBTC-CLAREMONT	08230	450.00	-	450.00
<b>TOTAL CBTC FRG ACCT #778-028605</b>		\$ 2,350.00	\$ -	\$ 2,350.00
24 TOWN & COUNTRY MORTGAGE	08903	1,000.00	-	1,000.00
<b>TOTAL T&amp;C MFG FRG ACCT #778-020862</b>		\$ 1,000.00	\$ -	\$ 1,000.00
25 HICKORY STAR WATER COMPANY	10439	450.00	-	450.00
<b>TOTAL HSWC FRG ACCT #778-024931</b>		\$ 450.00	\$ -	\$ 450.00
26 OCEAN WALK SHOPS, LLC	74OWS	450.00	-	450.00
<b>TOTAL OWS, LLC FRG ACCT #778-012824</b>		\$ 450.00	\$ -	\$ 450.00
27 BOARDWALK, LLC	44-105	1,000.00	-	1,000.00
<b>TOTAL BOARDWALK GATEWAY BANK ACCT</b>		\$ 1,000.00	\$ -	\$ 1,000.00

3/67

(31)

**Intuit**  
Real Estate Solutions

20800 Harvard Road  
Cleveland, OH 44122  
(216) 464-3225  
http://www.realestate.intuit.com  
Fed Id: 77-0034661

KAREN HOWELL  
CARLSBERG MANAGEMENT CO  
6171 WEST CENTURY BLVD., SUITE 100  
LOS ANGELES, CA 90045

INVOICE DATE 1/31/2007  
INVOICE NO. 00539580  
CLIENT DEV NO. Q578 999

Disputed items must be brought to the attention of the RES accounting department within 60 days of the invoice date for consideration.

DESCRIPTION	BILL CODE	DATE	QTY	UNIT	RATE	AMOUNT	TAX	AMOUNT
GL NB PORTION RONALD 085385	EIN	12/21/06	1	10 min	50.00	0.00	0.00	0.00
GL SUPPORT RONALD AU 085385	EIN	12/21/06	8	10 min	50.00	400.00	0.00	400.00
AP NB PORTION RONALD 092968	EIN	01/16/07	3	10 min	50.00	0.00	0.00	0.00
AP SUPPORT RONALD AU 092968	EIN	01/16/07	4	10 min	50.00	200.00	0.00	200.00
MRI SUPPORT SALLY WRIGHT 094021	EIN	01/22/07	2	10 min	50.00	100.00	0.00	100.00
			18			700.00	0.00	700.00
AMOUNT OF INVOICE						700.00		
TERMS: DUE UPON RECEIPT								
60 DAY WRITTEN NOTIFICATION IS REQUIRED FOR SERVICE CANCELLATION								
PLEASE PAY THIS AMOUNT								700.00
SALES TAX								

418.020 - 33.32 - 5525  
78.203 - 33.34 - 5455  
78.745 - 33.34 - 5430  
18.439 - 6310 - 300

KAREN HOWELL  
CARLSBERG MANAGEMENT CO  
6171 WEST CENTURY BLVD., SUITE 100  
LOS ANGELES, CA 90045

PAYMENT MUST BE IN U.S. DOLLARS

Intuit Real Estate Solutions  
P.O. Box 51887  
Los Angeles, CA 90051-8187

INVOICE DATE 1/31/2007  
INVOICE NO. 00539580  
CLIENT DEV NO. Q578 999  
AMOUNT DUE 700.00

AMOUNT PAID

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	6310-300	539580	1/31/07		MRI Support 085385	400.00	0.00	400.00
18439	HICKORY STAR WA	6310-300	539580	1/31/07		MRI Support 092968	200.00	0.00	200.00

PAID FEB 14 2007

Payor: Hickory Star Water Company, LLC  
Payee: INTUIT REAL ESTATE SOLUTION  
Date: 2/14/07  
Check No: 000009  
Check Amount: \$600.00

PRINTED IN U.S.A.

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6171 West Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

Date: 2/14/07  
Check No: 000009  
Check Amount: \$600.00

Six Hundred AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

INTUIT REAL ESTATE SOLUTION  
P.O. BOX 51887  
LOS ANGELES, CA 90051-8187

SECURITY FEATURES INCLUDED. DETAILS ON BACK.

2/07  
SUPPORT  
Acct 5187  
(34)

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	6310-300	41152	10/1/06		Hickory Star Water	75.00	0.00	75.00
0 * *									
0 * *									
0 * *									
75.00 +									
50.00 +									
150.00 +									
275.00 * +									
Payor:	Hickory Star Water Company, LLC			Date:	2/12/07	Check No:	080007	Check Amount:	\$75.00
Payee:	SOLOMON ROSS GREY AND COMPANY								

PAID FEB 12 2007

003

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
561 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

Date: 2/12/07 Check No: 080007 Check Amount: \$75.00

Seventy Five AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 60 DAYS WITHIN DATE OF ISSUE

SOLOMON ROSS GREY AND COMPANY  
16833 VENTURA BLVD, STE 600  
ENCINO, CA 91436-1836

# SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
16833 Ventura Boulevard, Suite 600  
Encino CA 91436

Phone: (818) 995-0090

Fax: (818) 995-1771

CMC Realty, Inc. and Subsidiaries

6171 West Century Blvd. #100  
Los Angeles CA 90045

Client ID: 40978

Invoice #: 41152

Date: 10/1/06

Please return top portion with remittance.

Amount enclosed \$

For professional services rendered through 10/31/2006 including:

Date	Description	Rate	Hours	Amount
10/12/06	Regarding consolidated tax return	AJG	0.05	15.25
10/10/06	Meeting with Eve concerning apportionment	AJG	0.15	46.75
10/10/06	Look up spreadsheets and apportionment schedules, send email to Tony, receive correct spreadsheets from Eddie, save to our network, begin state apportionment	EAM	4.10	656.00
10/23/06	Work on consolidation	PBM	6.90	1,037.00
10/24/06	Regarding consolidated tax return, meeting with PBM on open items	AJG	0.15	46.75
10/24/06	Work on consolidation	PBM	7.50	1,125.00
10/25/06	Work on consolidation	PBM	5.70	1,311.00
10/25/06	Work on consolidation	PBM	3.80	874.00
10/22/06	Work on consolidation	PBM	3.30	750.00
10/30/06	Regarding open items to complete consolidated return	AJG	0.15	46.75
10/30/06	Final reconciliation; prepare tax recap worksheet; correct CA return for erroneous \$179 limitation caused by consolidation; verify penalty calculation	PBM	4.50	1,036.00
10/31/06	Review CA penalty calculation	PBM	0.30	69.00

New Charges:

Plus Prior Balance: \$1,300.50

New Balance: \$9,478.00

Prior Invoices

Invoice Number	Inv Date	Inv/Check Date	Due Date	Amount	Inv. Balance
39944	07/31/06	09/30/06	09/30/06	12,263.50	
CR	000184	11/01/06		-25.00	
CR	001270	11/01/06		-1,125.00	
CR	000211	11/01/06		-25.00	
CR	000018	11/01/06		-25.00	
CR	003052	11/01/06		-25.00	
CR	000254	11/01/06		-12,028.50	
Invoice Number	40344	09/31/06	09/30/06	608.00	0.00
Invoice Number	40647	09/30/06	10/03/06	491.50	409.00
					601.00

## SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
16833 Ventura Boulevard, Suite 600  
Encino CA 91436

Phone: (818) 995-0090

Fax: (818) 995-1771

CMC Realty, Inc. and Subsidiaries

6171 West Century Blvd. #100  
Los Angeles CA 90045

Client ID: 40978

Invoice #: 41152

Date: 10/31/06

Page 2

Prior Balance: 1,300.50

Agd Balances	10/31/2006	9/30/2006	8/31/2006	7/31/2006	6/30/2006	5/31/2006	Total
	8,178.50	681.50	669.00	0.00	0.00	0.00	\$9,479.00

## SOLOMON ROSS GREY & COMPANY

OCTOBER 31, 2006

CMC & SUBSIDIARIES

PROPERTY NO.	2006 Tax Ref. Fin. Stmt.	2006 Partnership & Rite.	TOTAL
TOTAL BILL	\$ 5,178.50	\$ -	\$ 5,178.50
1 CMC REALTY, INC.	01CRI	253.50	253.50
2 CMC ADMIN	03ACM	450.00	450.00
3 CANNERY SALES	03CVM	75.00	75.00
4 RANCHO SALES	03RCS	75.00	75.00
5 CANNERY VILLAGE & MARINA	76203	-	-
6 CARLSBERG REALTY, INC.	10CRI	450.00	450.00
7 CARLSBERG MN PROPERTIES INC.	00CAH	450.00	450.00
8 CARLSBERG PROPERTIES, INC.	12CPI	450.00	450.00
9 CARLSBERG REC. PROP. INC.	16CRP	450.00	450.00
10 CARLSBERG HOTEL PROP., LTD.	47CHP	450.00	450.00
11 BOARDWALK CONVENTION HOTEL	44180	450.00	450.00
12 EL DORADO REALTY	22ERC	450.00	450.00
13 GEARY REALTY CORP.	64GRD	450.00	450.00
14 HICKORY STAR LLC	18HSL	450.00	450.00
15 HICKORY STAR WATER COMPANY	18438	75.00	75.00
16 HICKORY STAR MARINA	78435	-	-
17 IMC ASSET MGMT CO.	24MAG	450.00	450.00
18 M & W FIER, INC.	250BP	450.00	450.00
19 SUNRISE OIL & DEV. CORP.	145SD	450.00	450.00
20 RANCHO CARLSBAD PARTNERS	76745	-	-
21 SILVERLAKE	84027	75.00	75.00
22 CARLSBERG RANCHO, LTD.	52CRL	-	-
23 CR II LTD.	96CIL	-	-
24 DAYTONA PARTNERSHIP	29DAY	-	-
TOTAL FIRST REGIONAL CENTRAL	\$ 6,403.50	\$ -	\$ 6,403.50
25 CARLSBERG REALTY, INC.	06CRI	200.00	200.00
26 CBTC - WEST COVINA	06CFB	75.00	75.00
27 CB COMMERCIAL	06228	75.00	75.00
28 CBTC - CLAREMONT	06228	75.00	75.00
29 TOWN & COUNTRY MORTGAGE	06503	450.00	450.00
TOTAL FIRST REGIONAL ACCT'S	\$ 875.00	\$ -	\$ 875.00
30 OCEAN WALK SHOPPES TIC	74510	-	-
TOTAL OCEAN WALK SHOPPES	\$ -	\$ -	\$ -
31 OCEAN WALK SHOPPES, LLC	740V8	450.00	450.00
TOTAL OCEAN WALK SHOPPES, LLC	\$ 450.00	\$ -	\$ 450.00
32 BOARDWALK, LLC	44-185	450.00	450.00
TOTAL BOARDWALK, LLC	\$ 450.00	\$ -	\$ 450.00

1/07

35 1/3

Ref	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
10430	HICKORY STAR WA	0310-300	41398	11/30/06		Hickory Star Water C	50.00	0.00	50.00
<b>PAID APR 05 2007</b>									
Payor:	Hickory Star Water Company, LLC			Date:	3/29/07	Check No.	000024	Check Amount	\$50.00
Payee:	SOLOMON ROSS GREY AND COMPANY								

ACRHS10P

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
6171 W. Century Blvd., Suite 600  
Los Angeles, CA 90045

First Regional Bank  
801 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

Date: 3/29/07 Check No. 000024 Check Amount \$50.00

Fifty AND 00/100 Dollars

VOID IF NOT CASHED WITHIN 60 DAYS WITHIN DATE OF ISSUE

SOLOMON ROSS GREY AND COMPANY  
16633 VENTURA BLVD. STE. 600  
ENCINO, CA 91430-1035

# SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
16633 Ventura Boulevard, Suite 600  
Encino CA 91436

Phone: (818) 995-0090

Fax: (818) 995-1771

CMC Realty, Inc. and Subsidiaries  
6171 West Century Blvd. #100  
Los Angeles CA 90045

Client ID: 40979  
Invoice #: 41398  
Date: 11/30/06

Please return top portion with remittance.

Amount enclosed \$

For professional services rendered through 11/30/2006 including:

Date	Description	Staff	Hours	Amount
11/03/06	Review of Florida tax return and workpapers	AJG	0.25	81.25
11/03/06	Review of Florida tax return and workpapers	AJG	0.25	81.25
11/03/06	Review of California tax return and workpapers	AJG	0.70	243.75
11/03/06	Review of federal tax return and workpapers	AJG	1.25	400.25
11/03/06	Assembled CA Consolidated Tax Return	KAS	0.50	27.50
11/03/06	Assembled Fed Consolidated Tax Return	KAS	1.50	55.00
11/03/06	Assembled Florida Consolidated Tax Return	KAS	1.00	55.00
11/03/06	Processing matters	PBM	0.50	115.00
11/03/06	Processing matters	PBM	0.70	161.00
11/07/06	Review of tax return with Bill Geary and Tony	AJG	0.35	113.75
11/07/06	Planning concerning financial statement, review of the	AJG	0.35	113.75
11/07/06	Final review and signature of all returns	AJG	0.75	243.75
11/07/06	Mail and invoice update	CD	0.20	12.00
11/08/06	Planning meeting with AA department on review	AJG	0.15	48.75
11/08/06	Meeting with client.	PBS	0.20	34.00
11/10/06	Meeting with AA department to prepare financial statement	AJG	0.15	48.75
11/10/06	Researched the internet for inventory cards and procedures. Also called Charles at Atlantic Optical to see if he had anything to share on their inventory systems. Also emailed Tracy at Wall T Co. if she could give me any information/guidance on it.	PBS	1.00	170.00
11/13/06	Pulled and reviewed prior year files	RE	0.25	42.50
11/14/06	Determination of whether client will do a review or completion	AJG	0.10	32.50
11/15/06	Created PDF files per T Quin's request, email to Tony	PBM	0.50	138.00
11/15/06	Reviewed statement	AJG	0.10	32.50
11/15/06	Pulled files and body reviewed to get ready for meeting with Dave	RE	0.50	85.00
11/17/06	Made a list of items to be requested from client; gather appropriate checklist and updated client information form	RE	2.75	487.50
11/20/06	Planning meeting with Regina on review procedures	AJG	0.20	65.00

New Charges: \$2,873.75  
Plus Prior Balance: \$9,478.00  
New Balance: \$12,352.75

Prior Invoices

## SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
16633 Ventura Boulevard, Suite 600  
Encino CA 91436

Phone: (818) 995-0090

Fax: (818) 995-1771

CMC Realty, Inc. and Subsidiaries  
6171 West Century Blvd. #100  
Los Angeles CA 90045

Client ID: 40979  
Invoice #: 41398  
Date: 11/30/06

Invoice Number	Invoice Date	Due Date	Amount	Dr/G/C's	Last Payment	Invoice Balance
40344	08/31/06	09/30/06	\$609.00			\$609.00
40647	09/30/06	10/30/06	\$691.50			\$691.50
41152	10/31/06	11/30/06	\$8,178.60			\$8,178.60
Prior Balance Due:						\$9,478.00

Aged Balances	11/30/2006+	10/31/2006	9/30/2006	8/31/2006	7/31/2006	6/30/2006	Total
	2,873.75	8,178.60	691.50	609.00	0.00	0.00	\$12,352.75

## SOLOMON, ROSS, GREY & COMPANY

30-Nov-06

CMC & SUBSIDIARIES

PROPERTY	PROPERTY NO.	2006 Tax Ref. Fin. Stmt.	2006 Partnership & Misc.	TOTAL
TOTAL BILL		\$ 2,873.75	\$ -	\$ 2,873.75
1 CMC REALTY, INC.	01CRI	123.75	-	123.75
2 CMC ADMIN	03ADM	150.00	-	150.00
3 CANNERY SALES	03CVN	50.00	-	50.00
4 RANCHO SALES	03RCS	50.00	-	50.00
5 CANNERY VILLAGE & MARINA	73223	-	-	-
6 CARLSBERG REALTY, INC.	10CRI	150.00	-	150.00
7 CARLSBERG MH PROPERTIES INC.	09CMH	150.00	-	150.00
8 CARLSBERG PROPERTIES, INC.	12CPI	150.00	-	150.00
9 CARLSBERG REG. PROP. INC.	18CRP	150.00	-	150.00
10 CARLSBERG HOTEL PROP. LTD.	47CHP	150.00	-	150.00
11 BOARDWALK CONVENTION HOTEL	44180	150.00	-	150.00
12 EL DORADO REALTY	22ERC	150.00	-	150.00
13 GEARY REALTY CORP.	64GRC	150.00	-	150.00
14 HICKORY STAR LLC	10HSL	150.00	-	150.00
15 HICKORY STAR WATER COMPANY	18438	50.00	-	50.00
16 HICKORY STAR MARINA	70435	-	-	-
17 HIC ASSET MGMT CO.	248MC	150.00	-	150.00
18 M & W PIER, INC.	290WP	150.00	-	150.00
19 SUNRISE GOLF DEV. CORP.	14SGD	150.00	-	150.00
20 RANCHO CARLSBAD PARTNERS	78745	-	-	-
21 SILVERLAKE	64327	50.00	-	50.00
22 CARLSBERG RANCHO, LTD.	52CRL	-	-	-
23 ORIL LTD.	960IL	-	-	-
24 OAYTONA PARTNERSHIP	29DAY	-	-	-

TOTAL FIRST REGIONAL CENTRAL \$ 2,873.75 \$ - \$ 2,873.75

25 CARLSBERG REALTY, INC.	08CRI	150.00	-	150.00
26 CBTC - WEST COVINA	08226	50.00	-	50.00
27 CB COMMERCIAL	08226	50.00	-	50.00
28 CBTC - CLAREMONT	08229	50.00	-	50.00
TOTAL CBTC - FIRST REGIONAL		300.00	-	300.00

29 TOWN & COUNTRY MORTGAGE	06903	100.00	-	100.00
TOTAL YAC MTC - FIRST REGIONAL		100.00	-	100.00

30 OCEAN WALK SHOPPES TIC	74810	-	-	-
TOTAL OCEAN WALK SHOPPES		-	-	-

31 OCEAN WALK SHOPPES, LLC	740W8	100.00	-	100.00
TOTAL OCEAN WALK SHOPPES, LLC		100.00	-	100.00

32 BOARDWALK, LLC	44-185	100.00	-	100.00
TOTAL BOARDWALK, LLC		100.00	-	100.00

1/07 (35) 2/3

Inv	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
18439	HICKORY STAR WA	0310300	41843	12/31/06		Hickory Star Water C	150.00	0.00	150.00
Payable: Hickory Star Water Company, LLC									
Payee: SOLOMON ROSS GREY AND COMPANY									
Date: 3/28/07									
Check No. 000925									
Check Amount \$150.00									
Retain this statement for your records									

PAID APR 11 2007

Hickory Star Water Company, LLC  
c/o Carlsberg Management Company  
8171 W. Century Blvd., Suite 100  
Los Angeles, CA 90045

First Regional Bank  
501 Santa Monica Blvd., Suite 403  
Santa Monica, CA 90401

Date: 3/28/07

Check No. 000925

Check Amount \$150.00

One Hundred Fifty AND 00/100 Dollars

SOLOMON ROSS GREY AND COMPANY  
16933 VENTURA BLVD, STE. 600  
ENCINO, CA 91436-1835

# SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
16933 Ventura Boulevard, Suite 600  
Encino CA 91436

Phone: (818) 995-0699

Fax: (818) 995-1773

CMC Realty, Inc. and Subsidiaries

6171 West Century Blvd, #100  
Los Angeles CA 90045

Client ID: 40979

Invoice #: 41843

Date: 12/31/06

Please return top portion with remittance.

Amount enclosed \$

Analysis of accounting records, reports, analysis in connection with reviewed financial statement for the fiscal year end February 28, 2006 7,973.00

Drew 2.85 hours at \$325 = \$926.25  
Rina 10.75 hours at \$110 = \$1,182.50  
Regina 14.50 hours at \$170 = \$2,465.00

New Charges: \$7,973.00

Plus Prior Balance: \$11,052.25

New Balance: \$19,025.25

## Prior Invoices

Inv Detail	Inv/Child	Inv/Control Date	Due Date	Amount	Inv. Balance
Invoice Number 40344	CMR	08/31/06	09/30/06	609.00	
CR	00910	01/03/07		-609.00	0.00
Invoice Number 40847	CMR	09/30/06	10/30/06	891.50	
CR	1550	01/04/07		-100.00	
CR	50957	01/04/07		-518.50	
CR	187	01/04/07		-25.00	
CR	232	01/04/07		-25.00	
CR	20	01/04/07		-25.00	
Invoice Number 41102		10/31/06	11/30/06	5,178.50	0.00
Invoice Number 41300		11/30/06	12/30/06	2,873.75	5,178.50
				2,873.75	
				Prior Balance:	11,052.25

## Aged Balances

12/31/2006	11/30/2006	10/31/2006	09/30/2006	08/31/2006	7/31/2006	Total
7,973.00	2,873.75	5,178.50	0.00	0.00	0.00	\$19,025.25

## SOLOMON, ROSS, GREY & COMPANY DECEMBER 31, 2006 CMC & SUBSIDIARIES

PROPERTY	PROPERTY NO.	2006 Tax Rev Fin. Stmt	2006 Partnership & Misc.	TOTAL
TOTAL BILL		\$ 7,973.00	\$ -	\$ 7,973.00
1 CMC REALTY, INC.	01CRM	323.00	-	323.00
2 CMC ADMIN	01ADM	400.00	-	400.00
3 CANNERY SALES	03CVM	150.00	-	150.00
4 RANCHO SALES	03RCS	150.00	-	150.00
5 CANNERY VILLAGE & MARINA	78203	-	-	-
6 CARLSBERG REALTY, INC.	10CRM	400.00	-	400.00
7 CARLSBERG MH PROPERTIES INC.	09CMH	400.00	-	400.00
8 CARLSBERG PROPERTIES, INC.	12CPI	400.00	-	400.00
9 CARLSBERG REC. PROP. INC.	16CRP	400.00	-	400.00
10 CARLSBERG HOTEL PROP., LTD.	47CHP	400.00	-	400.00
11 BOARDWALK CONVENTION HOTEL	44BRO	400.00	-	400.00
12 EL DORADO REALTY	22ERC	400.00	-	400.00
13 GEARY REALTY CORP.	84GRC	400.00	-	400.00
14 HICKORY STAR LLC	18HSL	400.00	-	400.00
15 HICKORY STAR MARINA	78435	-	-	-
16 IMC ASSET MGMT CO.	24IMC	400.00	-	400.00
17 M & W PIER, INC.	2808P	400.00	-	400.00
18 SUNRISE GOLF DEV. CORP.	14SGD	400.00	-	400.00
19 RANCHO CARLSBAD PARTNERS	78745	-	-	-
20 SILVERLAKE	84827	150.00	-	150.00
21 CARLSBERG RANCHO, LTD.	53CRL	-	-	-
22 CR II, LTD.	90CIL	-	-	-
23 DAYTONA PARTNERSHIP	28DAY	-	-	-
TOTAL FIRST REGIONAL-CENTRAL		\$ 5,973.00	\$ -	\$ 5,973.00
24 CARLSBERG REALTY, INC.	06CRM	400.00	-	400.00
25 CBTC-WEST COVINA	08226	150.00	-	150.00
26 CB COMMERCIAL	08228	150.00	-	150.00
27 CBTC-CLAREMONT	08229	150.00	-	150.00
TOTAL CBTC - FIRST REGIONAL		\$ 550.00	\$ -	\$ 550.00
28 TOWN & COUNTRY MORTGAGE	08903	400.00	-	400.00
TOTAL TAC MYS FIRST REGIONAL		\$ 400.00	\$ -	\$ 400.00
29 HICKORY STAR WATER COMPANY	18439	150.00	-	150.00
TOTAL HICKORY STAR WATER CO.		\$ 150.00	\$ -	\$ 150.00
30 OCEAN WALK SHOPPES INC.	1000W	200.00	-	200.00
TOTAL OCEAN WALK SHOPPES INC.		\$ 200.00	\$ -	\$ 200.00
31 OCEAN WALK SHOPPES, LLC	740WS	200.00	-	200.00
TOTAL OCEAN WALK SHOPPES, LLC		\$ 200.00	\$ -	\$ 200.00
32 BOARDWALK, LLC	44-1BS	200.00	-	200.00
TOTAL BOARDWALK, LLC		\$ 200.00	\$ -	\$ 200.00

1/07

35/3

Vendor:	SOL166	Invoice Total:	0.00
Invoice:	41152	Amount Paid:	0.00
Period:	11/06	Open Amount:	0.00

Entity	Account	Description	Job Code	Reference	Amount	Status	Check #
01CRI	MR9310000	Accounting & Au		CMC Realty Inc	253.50	Delete	DELETED
03ADM	MR9310000	Accounting & Au		CMC-ADM	450.00	Delete	DELETED
03CVM	MR6255000	Accounting & Au		Cannery Sales	75.00	Delete	DELETED
03RCS	MR5430000	Accounting & Au		Rancho Carlsbad Sale	75.00	Delete	DELETED
10CRI	MR9310000	Accounting & Au		Carlsberg Realty Inc	450.00	Delete	DELETED
09CMH	MR9310000	Accounting & Au		Carlsberg Mobile Hom	450.00	Delete	DELETED
12CFI	MR9310000	Accounting & Au		Carlsberg Prop Inc.	450.00	Delete	DELETED
18CRP	MR9310000	Accounting & Au		Carlsberg Rec.Prop I	450.00	Delete	DELETED
47CHP	MR9310000	Accounting & Au		Carlsberg Hotel Prop	450.00	Delete	DELETED
44180	MR5430000	Accounting & Au		Boardwalk	450.00	Delete	DELETED
22ERC	MR9310000	Accounting & Au		El Dorado Realty	450.00	Delete	DELETED
64GRC	MR9310000	Accounting & Au		Geary Realty Inc	450.00	Delete	DELETED
18HSL	MR9310000	Accounting & Au		Hickory Sta LLC	450.00	Delete	DELETED
18438	MR5430000	Accounting & Au		Hickory Sta Water Co	75.00	Delete	DELETED
24IMC	MR9310000	Accounting & Au		IMC Asset Mgmt Co.	450.00	Delete	DELETED
29DBP	MR9310000	Accounting & Au		M&W Pier Inc	450.00	Delete	DELETED
14SGD	MR9310000	Accounting & Au		Sunrise Golf Develop	450.00	Delete	DELETED
84827	MR5430000	Accounting & Au		Silverlake	75.00	Delete	DELETED
08CRI	MR5430000	Accounting & Au		Carlsberg Realty Inc	200.00	Delete	DELETED
08226	MR5430000	Accounting & Au		CBTC West Covina	75.00	Delete	DELETED
08228	MR5430000	Accounting & Au		CB Commercial	75.00	Delete	DELETED
08239	MR5430000	Accounting & Au		CBTC Claremont	75.00	Delete	DELETED
08903	MR5430000	Accounting & Au		Town & Country Mortg	450.00	Delete	DELETED
74OWS	MR9310000	Accounting & Au		Ocean Walk Shoppe LL	450.00	Delete	DELETED
44185	MR5430000	Accounting & Au		Boardwalk@Daytona	450.00	Delete	DELETED
01CRI	MR9310000	Accounting & Au		CMC Realty Inc	-253.50	Delete	DELETED
03ADM	MR9310000	Accounting & Au		CMC-ADM	-450.00	Delete	DELETED
03CVM	MR6255000	Accounting & Au		Cannery Sales	-75.00	Delete	DELETED
03RCS	MR5430000	Accounting & Au		Rancho Carlsbad Sale	-75.00	Delete	DELETED
10CRI	MR9310000	Accounting & Au		Carlsberg Realty Inc	-450.00	Delete	DELETED
09CMH	MR9310000	Accounting & Au		Carlsberg Mobile Hom	-450.00	Delete	DELETED
12CFI	MR9310000	Accounting & Au		Carlsberg Prop Inc.	-450.00	Delete	DELETED
18CRP	MR9310000	Accounting & Au		Carlsberg Rec.Prop I	-450.00	Delete	DELETED
47CHP	MR9310000	Accounting & Au		Carlsberg Hotel Prop	-450.00	Delete	DELETED
44180	MR5430000	Accounting & Au		Boardwalk	-450.00	Delete	DELETED
22ERC	MR9310000	Accounting & Au		El Dorado Realty	-450.00	Delete	DELETED
64GRC	MR9310000	Accounting & Au		Geary Realty Inc	-450.00	Delete	DELETED
18HSL	MR9310000	Accounting & Au		Hickory Sta LLC	-450.00	Delete	DELETED
18438	MR5430000	Accounting & Au		Hickory Sta Water Co	-75.00	Delete	DELETED
24IMC	MR9310000	Accounting & Au		IMC Asset Mgmt Co.	-450.00	Delete	DELETED
29DBP	MR9310000	Accounting & Au		M&W Pier Inc	-450.00	Delete	DELETED
14SGD	MR9310000	Accounting & Au		Sunrise Golf Develop	-450.00	Delete	DELETED
84827	MR5430000	Accounting & Au		Silverlake	-75.00	Delete	DELETED
08CRI	MR5430000	Accounting & Au		Carlsberg Realty Inc	-200.00	Delete	DELETED
08226	MR5430000	Accounting & Au		CBTC West Covina	-75.00	Delete	DELETED
08228	MR5430000	Accounting & Au		CB Commercial	-75.00	Delete	DELETED
08239	MR5430000	Accounting & Au		CBTC Claremont	-75.00	Delete	DELETED
08903	MR5430000	Accounting & Au		Town & Country Mortg	-450.00	Delete	DELETED
74OWS	MR9310000	Accounting & Au		Ocean Walk Shoppe LL	-450.00	Delete	DELETED
44185	MR5430000	Accounting & Au		Boardwalk@Daytona	-450.00	Delete	DELETED

11-12/06

50

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
01CRL	CMC REALTY INC	9310-000	40647	9/30/06		CMC Realty Inc	17.75	0.00	17.75
01ADM	CMC, LOS ANGELES	9310-000	40647	9/30/06		CMC ADM	73.75	0.00	73.75
03CVM	CANNERY VILLAGE	9310-000	40647	9/30/06		Cannery Sales	25.00	0.00	25.00
03RCG	RANCHO CARLSBERG	9310-000	40647	9/30/06		Rancho Carlsbad Sales	25.00	0.00	25.00
03CML	Carlsberg Mobile Home	9310-000	40647	9/30/06		Carlsberg Mobile Home	25.00	0.00	25.00
12CPI	CARLSBERG PROP	9310-000	40647	9/30/06		Carlsberg Prop Inc	25.00	0.00	25.00
18CRP	CARLSBERG RECR	9310-000	40647	9/30/06		Carlsberg Recreation	25.00	0.00	25.00
47CHP	CARLSBERG HOTEL	9310-000	40647	9/30/06		Carlsberg Hotel Prop	25.00	0.00	25.00
41180	BOARDWALK	9310-000	40647	9/30/06		Boardwalk	25.00	0.00	25.00
22ERC	EL DORADO REALTY	9310-000	40647	9/30/06		El Dorado Realty	25.00	0.00	25.00
04GRC	GEARY REALTY CO	9310-000	40647	9/30/06		Geary Realty Corp	25.00	0.00	25.00
18HSL	HICKORY STAR, LLC	9310-000	40647	9/30/06		Hickory Star LLC	25.00	0.00	25.00
18436	HICKORY STAR WA	9310-000	40647	9/30/06		Hickory Star Water	25.00	0.00	25.00
24MNC	IMC ASSET MGMT	9310-000	40647	9/30/06		IMC Asset Mgmt Co	25.00	0.00	25.00
14SGO	SUNRISE GOLF DEV	9310-000	40647	9/30/06		Sunrise Golf Develop	25.00	0.00	25.00
84827	SILVERLAKE MOBILE	9310-000	40647	9/30/06		Silverlake	25.00	0.00	25.00
52CRL	CARLSBERG RANCHO	9310-000	40647	9/30/06		Carlsberg Rancho Ltd	25.00	0.00	25.00
06CIL	CR II, LTD.	9310-000	40647	9/30/06		CR II Ltd	25.00	0.00	25.00
2908P	M AND W PIER, INC	9310-000	40647	9/30/06		M&W Pier Inc	25.00	0.00	25.00
18CRP	CARLSBERG RECR	9310-000	40648	9/30/06		Carlsberg Recreation	452.50	0.00	452.50
12CPI	CARLSBERG PROP	9310-000	40648	9/30/06		Carlsberg Land Co.	267.50	0.00	267.50
24MNC	IMC ASSET MGMT	9310-000	40650	9/30/06		IMC Asset Mgmt Co.	75.00	0.00	75.00
Payor: CMC Realty, Inc.							Check Amount \$1,398.50		
Payee: SOLOMON ROSS GREY AND COMPANY							Check Number 050957		
Date 12/28/06							Check Amount \$1,398.50		

PAID DEC 28 2006

## SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
16633 Ventura Boulevard, Suite 600  
Encino CA 91436

Phone: (818) 995-0080 Fax: (818) 995-1771

CMC Realty, Inc. and Subsidiaries

6171 West Century Blvd. #100  
Los Angeles CA 90048

Client ID: 40870

Invoice #: 40947

Date: 09/30/06

Please return top portion with remittance.

Amount enclosed \$

For professional services rendered through 9/30/2006 including:

Date	Description	Staff	Hours	Amount
09/05/06	Work on consolidation	PSM	1.00	236.00
09/05/06	Correct ProFX version numbers for update	PBM	1.30	294.00
09/05/06	Review of open items with	AJG	0.10	32.50
09/07/06	Regarding consolidated tax return	AJG	0.10	32.50
09/20/06	Regarding consolidated tax return completion, review of open items with Phil	AJG	0.15	40.75
09/28/06	Regarding FTB audit	AJG	0.15	40.75

New Charges:

Plus Prior Balance: \$13,882.50

New Balance: \$14,564.00

Prior Invoices

Invoice Number	Inv Date	Inv Control Date	Due Date	Amount	Inv. Balance
39944	07/31/06	08/30/06	12/28/06	13,253.50	13,253.50
40344	08/31/06	09/30/06	12/28/06	609.00	609.00
				Prior Balance:	13,882.50

Aged Balances

	9/30/2006	8/31/2006	7/31/2006	6/30/2006	5/31/2006	4/27/2006	Total
	691.50	609.00	13,253.50	0.00	0.00	0.00	\$14,564.00

Date 12/28/06 Check No. 050957 Check Amount \$1,398.50

One Thousand Three Hundred Six And 60/100 Dollars

Pay to the order of:

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SOLOMON ROSS GREY AND COMPANY

16633 VENTURA BLVD, STE. 600  
ENCINO, CA 91436-1836

SOLOMON ROSS GREY & COMPANY

SEPTEMBER 30, 2006

CMC & SUBSIDIARIES

PROPERTY	PROPERTY NO.	2006 Tax Ref	2006 Fin. Stmts	2006 Partnership & Misc.	TOTAL
TOTAL BILL		\$ 642.75	\$ 48.75	\$	\$ 691.50
1 CMC REALTY, INC.	01CRL	17.75	-	-	17.75
2 CMC ADMIN	01ADM	25.00	-	48.75	73.75
3 CANNERY SALES	03CVM	25.00	-	-	25.00
4 RANCHO SALES	03RCG	25.00	-	-	25.00
5 CANNERY VILLAGE & MARINA	78433	-	-	-	-
6 CARLSBERG LAX CENTER	78433	-	-	-	-
7 CARLSBERG MHI PROPERTIES INC.	09CML	25.00	-	-	25.00
8 CARLSBERG PROPERTIES, INC.	12CPI	25.00	-	-	25.00
9 CARLSBERG REC. PROP. INC.	18CRP	25.00	-	-	25.00
10 CARLSBERG HOTEL PROP. LTD.	47CHP	25.00	-	-	25.00
11 BOARDWALK CONVENTION HOTEL	44180	25.00	-	-	25.00
12 EL DORADO REALTY	22ERC	25.00	-	-	25.00
13 GEARY REALTY CORP.	04GRC	25.00	-	-	25.00
14 HICKORY STAR LLC	18HSL	25.00	-	-	25.00
15 HICKORY STAR WATER COMPANY	18436	25.00	-	-	25.00
16 HICKORY STAR MARINA	78436	-	-	-	-
17 IMC ASSET MGMT CO.	24MNC	25.00	-	-	25.00
18 M & W PIER, INC.	2908P	25.00	-	-	25.00
19 SUNRISE GOLF DEV. CORP.	14SGO	25.00	-	-	25.00
20 RANCHO CARLSBAD PARTNERS	78743	-	-	-	-
21 SILVERLAKE	84827	25.00	-	-	25.00
22 CARLSBERG RANCHO, LTD.	52CRL	25.00	-	-	25.00
23 CR II, LTD.	06CIL	25.00	-	-	25.00
24 DAYTONA PARTNERSHIP	28DAY	-	-	-	-
TOTAL FIRST REGIONAL CENTRAL		\$ 457.75	\$ 48.75	\$	\$ 506.50

25 CARLSBERG REALTY, INC.	09CRL	25.00	-	-	25.00
26 CBTC-WEST COVINA	08223	25.00	-	-	25.00
27 CB COMMERCIAL	09223	25.00	-	-	25.00
28 CBTC-CLAREMONT	08223	25.00	-	-	25.00
29 TOWN & COUNTRY MORTGAGE	08903	25.00	-	-	25.00
TOTAL FIRST REGIONAL ACCTS		\$ 125.00	\$ -	\$	\$ 125.00

30 OCEAN WALK SHOPPES TIC	74610	-	-	-	-
TOTAL OCEAN WALK SHOPPES		\$ -	\$ -	\$	\$ -

31 OCEAN WALK SHOPPES, LLC	740WS	25.00	-	-	25.00
TOTAL OCEAN WALK SHOPPES, LLC		\$ 25.00	\$ -	\$	\$ 25.00

32 BOARDWALK, LLC	44185	25.00	-	-	25.00
TOTAL BOARDWALK, LLC		\$ 25.00	\$ -	\$	\$ 25.00

## SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
16633 Ventura Boulevard, Suite 600  
Encino CA 91436

Phone: (818) 995-0080

Fax: (818) 995-1771

Carlsberg Recreational Properties

6171 West Century Blvd. #100  
Los Angeles CA 90048

Client ID: 41455

Invoice #: 40648

Date: 09/30/06

Please return top portion with remittance.

Amount enclosed \$

For professional services rendered through 9/30/2006 including:

Date	Description	Staff	Hours	Amount
09/22/06	Update return for investment and new financial information	GL	2.25	357.50
09/28/06	Tax review	PBM	0.60	115.00
New Charges:				\$472.50
Plus Prior Balance:				\$2,101.00
New Balance:				\$2,573.50

Prior Invoices

Invoice Number	Inv Date	Inv Control Date	Due Date	Amount	Inv. Balance
39948	07/31/06	08/30/06	09/30/06	640.00	640.00
40340	08/31/06	09/30/06	09/30/06	1,461.00	1,461.00
				Prior Balance:	2,101.00

Aged Balances

	9/30/2006	8/31/2006	7/31/2006	6/30/2006	5/31/2006	4/27/2006	Total
	452.50	1,461.00	640.00	0.00	0.00	0.00	\$2,553.50

10/06

42 1/2



Vendor:	SOL166	Invoice Total:	691.50
Invoice:	40647	Amount Paid:	691.50
Period:	10/06	Open Amount:	0.00

Entity	Account	Description	Job Code	Reference	Amount	Status	Check #
01CRI	MR9310000	Accounting & Au		CMC Realty Inc	17.75	Paid	50957
03ADM	MR9310000	Accounting & Au		CMC-ADM	73.75	Paid	50957
03CVM	MR6255000	Accounting & Au		Cannery Sales	25.00	Paid	50957
03RCS	MR9310000	Accounting & Au		Rancho Carlsbad Sale	25.00	Paid	50957
09CMH	MR9310000	Accounting & Au		Carlsberg Mobile Hom	25.00	Paid	50957
12CFI	MR9310000	Accounting & Au		Carlsberg Prop Inc	25.00	Paid	50957
18CRP	MR9310000	Accounting & Au		Carlsberg Recreation	25.00	Paid	50957
47CHP	MR9310000	Accounting & Au		Carlsberg Hotel Prop	25.00	Paid	50957
44180	MR5430000	Accounting & Au		Boardwalk	25.00	Paid	50957
22ERC	MR9310000	Accounting & Au		El Dorado Realty	25.00	Paid	50957
64GRC	MR9310000	Accounting & Au		Geary Realty Corp	25.00	Paid	50957
18HSL	MR9310000	Accounting & Au		Hickory Star LLC	25.00	Paid	50957
18438	MR5430000	Accounting & Au		Hickory Star Water	25.00	Paid	50957
24IMC	MR9310000	Accounting & Au		IMC Asset Mgmt Co	25.00	Paid	50957
14SGD	MR9310000	Accounting & Au		Sunrise Golf Develop	25.00	Paid	50957
84827	MR5430000	Accounting & Au		Silverlake	25.00	Paid	50957
52CRL	MR9310000	Accounting & Au		Carlsberg Rancho Ltd	25.00	Paid	50957
96CIL	MR9310000	Accounting & Au		CR II Ltd	25.00	Paid	50957
29DBP	MR9310000	Accounting & Au		M&W Pier Inc	25.00	Paid	50957
08CRI	MR5430000	Accounting & Au		Carlsberg Realty Inc	25.00	Paid	1550
08226	MR5430000	Accounting & Au		Coldwell West Covina	25.00	Paid	1550
08228	MR5430000	Accounting & Au		Coldwell Commercial	25.00	Paid	1550
08239	MR5430000	Accounting & Au		Coldwell Claremont	25.00	Paid	1550
08903	MR9130000	Misc Rent and O		Town & Country Mortg	25.00	Paid	197
74OWS	MR9130000	Misc Rent and O		Ocean Walk Shoppes	25.00	Paid	20
44185	MR5430000	Accounting & Au		Boardwalk@daytona	25.00	Paid	232

10/06

(422)

Vendor: SOL166  
Invoice: 39944  
Period: 08/06

Invoice Total: 13,253.50  
Amount Paid: 13,253.50  
Open Amount: 0.00

Entity	Account	Description	Job Code	Reference	Amount	Status	Check #
01CRI	MR9310000	Accounting & Au		CMC Realty, Inc.	1,078.50	Paid	50254
03ADM	MR9310000	Accounting & Au		CMC-ADM	1,050.00	Paid	50254
03CVM	MR6255000	Accounting & Au		Cannery Sales	25.00	Paid	50254
03RCS	MR5430000	Accounting & Au		Rancho Sales	25.00	Paid	50254
78203	MR5430000	Accounting & Au		Cannery Village	50.00	Paid	50254
78835	MR5430000	Accounting & Au		Carlsberg Lax Ctr.	50.00	Paid	50254
09CMH	MR9310000	Accounting & Au		Carlsberg Mobile Hom	1,050.00	Paid	50254
12CPI	MR9310000	Accounting & Au		Carlsberg Prop. Inc.	1,050.00	Paid	50254
18CRP	MR9310000	Accounting & Au		Carlsberg Rec. Prop	1,050.00	Paid	50254
47CHP	MR9310000	Accounting & Au		Carlsberg Hotel Prop	1,050.00	Paid	50254
44180	MR5430000	Accounting & Au		Boardwalk	1,050.00	Paid	50254
22ERC	MR9310000	Accounting & Au		El Dorado Realty	550.00	Paid	50254
64GRC	MR9310000	Accounting & Au		Geary Realty Corp	525.00	Paid	50254
18HSL	MR9130000	Misc Rent and O		Hickory Star LLC	1,050.00	Paid	50254
18438	MR5430000	Accounting & Au		Hickory Star Water	25.00	Paid	50254
78435	MR5430000	Accounting & Au		Hickory Star Marina	50.00	Paid	50254
24IMC	MR9310000	Accounting & Au		IMC Asset Mgmt Co,	1,050.00	Paid	50254
29DBP	MR9310000	Accounting & Au		M&W Pier Inc	50.00	Paid	50254
14SGD	MR9310000	Accounting & Au		Sunrise Golf Develop	1,050.00	Paid	50254
78745	MR9310000	Accounting & Au		Rancho Carlberg	50.00	Paid	50254
52CRL	MR9310000	Accounting & Au		Carlsberg Rancho Ltd	25.00	Paid	50254
96CIL	MR9310000	Accounting & Au		Carlsberg Rancho Ltd	25.00	Paid	50254
84827	MR5430000	Accounting & Au		Silverlake	50.00	Paid	50254
08CRI	MR5430000	Accounting & Au		CMC Residential Inc	1,050.00	Paid	1270
08226	MR5430000	Accounting & Au		Coldwell Covina	25.00	Paid	1270
08228	MR5430000	Accounting & Au		Coldwell Commercial	25.00	Paid	1270
08239	MR5430000	Accounting & Au		Coldwell Claremont	25.00	Paid	1270
08903	MR5430000	Accounting & Au		Town & Country Mortg	25.00	Paid	184
74610	MR5430000	Accounting & Au		Ocean Walk Shoppes	25.00	Paid	3052
74OWS	MR9310000	Accounting & Au		Ocean Walk LLC	25.00	Paid	18
44185	MR5430000	Accounting & Au		Boardwalk @daytona	25.00	Paid	211

8/06

46

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
01001	CMC REALTY INC.	9310-000	30791	8/30/06		CMC Realty Inc.	334.25	0.00	334.25
03004	CMC, LOS ANGELES	9310-000	30791	8/30/06		CMC-ADA	200.00	0.00	200.00
03005	CANNERY VILLAGE	9310-000	30791	8/30/06		Cannery Sales	75.00	0.00	75.00
03006	RANCHO CARLSBERG	9310-000	30791	8/30/06		Rancho Carlsberg Sale	75.00	0.00	75.00
03007	CANNERY VILLAGE	9310-000	30791	8/30/06		Cannery MHP	200.00	0.00	200.00
03008	CARLSBERG LAX C	9310-000	30791	8/30/06		Carlsberg Lax Ctr	200.00	0.00	200.00
03009	Carlsberg Mobile H	9310-000	30791	8/30/06		Carlsberg Mobile Htm	200.00	0.00	200.00
03010	CARLSBERG PROP	9310-000	30791	8/30/06		Carlsberg Properties	200.00	0.00	200.00
03011	CARLSBERG RECH	9310-000	30791	8/30/06		Carlsberg Rec Prop	200.00	0.00	200.00
03012	CARLSBERG HOTEL	9310-000	30791	8/30/06		Carlsberg Hotel Prop	200.00	0.00	200.00
03013	BOARDWALK	9310-000	30791	8/30/06		Boardwalk	200.00	0.00	200.00
03014	EL DORADO REALTY	9310-000	30791	8/30/06		El Dorado Realty Inc	200.00	0.00	200.00
03015	GEARY REALTY CO	9310-000	30791	8/30/06		Geary Realty Corp	200.00	0.00	200.00
03016	HICKORY STAR, LLC	9310-000	30791	8/30/06		Hickory Star LLC	200.00	0.00	200.00
03017	HICKORY STAR VIA	9310-000	30791	8/30/06		Hickory Star Water	200.00	0.00	200.00
03018	HICKORY STAR - 10	9310-000	30791	8/30/06		Hickory Star Marina	246.00	0.00	246.00
03019	IMC ASSET MGMT	9310-000	30791	8/30/06		IMC Asset Mgmt Co.	200.00	0.00	200.00
03020	M & W PIER, INC.	9310-000	30791	8/30/06		M & W Pier Inc	200.00	0.00	200.00
03021	SUNRISE GOLF DE	9310-000	30791	8/30/06		Sunrise Golf Develop	200.00	0.00	200.00
03022	RANCHO CARLSBERG	9310-000	30791	8/30/06		Rancho Carlsberg	200.00	0.00	200.00
03023	SILVERLAKE MOBIL	9310-000	30791	8/30/06		Silverlake Estates	200.00	0.00	200.00
03024	CARLSBERG RANCO	9310-000	30791	8/30/06		Carlsberg Rancho Ltd	75.00	0.00	75.00
03025	CRIL LTD.	9310-000	30791	8/30/06		CRIL Ltd	75.00	0.00	75.00
03026	CMC, LOS ANGELES	9310-000	30791	8/30/06		Daytona Partners	115.00	0.00	115.00
Pay to: CMC Realty, Inc.							Check Amount		
Payee: SOLOMON ROSS GREY AND COMPANY							\$4,395.25		

PAID SEP 21 2006

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6171 West Century Blvd., Ste. 600  
Los Angeles, California 90045

FIRST REGIONAL BANK (310) 793-1778  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

Date: 9/8/06 Check No.: 049848 Check Amount: \$4,395.25

Four Thousand Three Hundred Ninety Five AND 25/100 Dollars

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SOLOMON ROSS GREY AND COMPANY  
16633 VENTURA BLVD, STE. 600  
ENCINO, CA 91436-1835

### SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
16633 Ventura Boulevard, Suite 600  
Encino CA 91438

Phone: (818) 995-0090 Fax: (818) 995-1771

CMC Realty, Inc. and Subsidiaries

6171 West Century Blvd. #100  
Los Angeles CA 90045

Client ID: 48979  
Invoice #: 39791  
Date: 09/30/06  
Page 2

09/30/06	Telecon w/ FTB Auditor & Phil re audit appl	SMR	0.00	102.00	
	New Charges:			\$5,841.50	
	Plus Prior Balance:			\$7,718.50	
	New Balance:			\$13,360.00	

Prior Invoices	Inv Date	Inv Control Date	Due Date	Amount	Inv Balance
A/R Detail	Inv Date	Inv Control Date	Due Date	Amount	Inv Balance
Invoice Number	39803	05/31/06	08/30/06	7,718.50	7,718.50
				Prior Balance:	7,718.50

Aged Balances	9/30/2006	5/31/2006	4/27/2006	3/31/2006	2/28/2006	1/31/2006	Total
	5,841.50	7,718.50	0.00	0.00	0.00	0.00	\$13,360.00

### SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
16633 Ventura Boulevard, Suite 600  
Encino CA 91438

Phone: (818) 995-0090 Fax: (818) 995-1771

CMC Realty, Inc. and Subsidiaries

6171 West Century Blvd. #100  
Los Angeles CA 90045

Client ID: 48979  
Invoice #: 39791  
Date: 09/30/06

Please attach top portion with remittance.

Amount enclosed \$

For professional services rendered through 9/30/2006 including:

Date	Description	Start	Hours	Amount
06/01/06	Meeting with Phil on FTB audit information	AJO	0.10	32.50
06/02/06	Tax planning discussion with BR	AJO	0.15	48.75
06/05/06	Tax planning meeting with BR and Phil (3.5 hours)	AJO	2.75	833.75
06/06/06	with BR re: COD issues on transactions between BR, CMC and new partnership (re: sale of Boardwalk property)	BRG	0.30	97.50
06/05/06	Review files in preparation for meeting with client; draft notes to file re meeting	PBM	1.70	391.00
06/05/06	Meeting with BR Geary and AG re (1) elimination of investment in corporations account discrepancy and (2) elimination of loss to shareholder	PBM	2.00	690.00
06/07/06	Tax planning discussion with BR on joint venture with Boardwalk, book and tax effect	AJO	0.15	48.75
06/07/06	Coordinate prep of consolidation	PBM	0.30	69.00
06/07/06	Reply to BR Geary email regarding structure of Daytona Partners, importance of correct treatment of debt	PBM	0.50	115.00
06/08/06	Regarding RG Daytona Partnership terms, review with Phil	AJO	0.15	48.75
06/08/06	Review of significant transactions	AJO	0.15	48.75
06/08/06	Review engagement and put together tracking list.	GL	0.50	75.00
06/08/06	Meet w/ AG re prep of consolidation	PBM	0.20	48.00
06/12/06	Regarding staffing of returns	AJO	0.20	61.00
06/12/06	Meet w/ AG re progress of project	PBM	0.30	69.00
06/15/06	Reply to Y. Dato re Hickory Star inquiry	PBM	0.20	48.00
06/15/06	Update HOL carryovers at single company level on ProFit	PBM	1.00	230.00
06/20/06	Meeting with Phil on tax return preparation	AJO	0.20	61.00
06/20/06	Complete updating of HOL carryovers on single company problems	PBM	2.90	867.00
06/21/06	Update checklist	EAM	0.40	84.00
06/26/06	Review of returns with Phil	AJO	0.15	48.75
06/28/06	Update consolidated checklist, meet with GL & EM re status	PBM	0.80	115.00
06/28/06	Accounting update	AJO	0.10	32.50
06/29/06	TC with Tony re timeline for completion of consolidation	PBM	0.20	48.00
06/30/06	02.00 - 8/1/06	ALL	0.00	48.00
06/30/06	TC with new auditor re status of audit	PBM	0.50	115.00
06/30/06	Review (tax, gather documents requested by FTB for office audit 7/10/06)	PBM	5.70	1,311.00

### SOLOMON, ROSS, GREY & COMPANY

JUNE 30, 2006  
CMC & SUBSIDIARIES

PROPERTY	PROPERTY NO.	2006 Financial Stmt	2006 Partnership & Misc	TOTAL
TOTAL BILL		\$ 5,269.50	\$ 356.00	\$ 5,641.50
1 CMC REALTY, INC.	010RI	285.50	48.75	334.25
2 CMC ADAM	02ADAM	200.00	-	200.00
3 CANNERY SALES	03CVM	75.00	-	75.00
4 RANCHO SALES	03RCS	75.00	-	75.00
5 CANNERY VILLAGE & MARINA	76203	200.00	-	200.00
6 CARLSBERG LAX CENTER	78835	200.00	-	200.00
7 CARLSBERG MH PROPERTIES INC.	090NH	200.00	-	200.00
8 CARLSBERG PROPERTIES INC.	120PI	200.00	-	200.00
9 CARLSBERG REC. PROP. INC.	160RP	200.00	-	200.00
10 CARLSBERG HOTEL PROP. LTD.	47CHP	200.00	-	200.00
11 BOARDWALK CONVENTION HOTEL	41180	200.00	-	200.00
12 EL DORADO REALTY	22ERC	200.00	-	200.00
13 GEARY REALTY CORP.	040RC	200.00	-	200.00
14 HICKORY STAR LLC	18HSL	200.00	-	200.00
15 HICKORY STAR WATER COMPANY	18436	200.00	-	200.00
16 HICKORY STAR MARINA	78435	200.00	48.00	248.00
17 IMC ASSET MGMT CO.	24MIC	200.00	-	200.00
18 M & W PIER, INC.	290BP	200.00	-	200.00
19 SUNRISE GOLF DEV. CORP.	14SGD	200.00	-	200.00
20 RANCHO CARLSBERG PARTNERS	76745	200.00	-	200.00
21 SILVERLAKE	84827	200.00	-	200.00
22 CARLSBERG RANCHO, LTD.	870RL	75.00	-	75.00
23 CRIL LTD.	96CIL	75.00	-	75.00
24 DAYTONA PARTNERS	280AY	-	115.00	115.00

TOTAL FIRST REGIONAL-CENTRAL \$ 4,185.50 \$ 209.75 \$ 4,395.25

25 CARLSBERG REALTY, INC.	06CRI	200.00	-	200.00
26 CBTC WEST COVINA	00226	75.00	-	75.00
27 CB COMMERCIAL	00228	75.00	-	75.00
28 CBTC CLAREMONT	00239	75.00	-	75.00
29 TOWN & COUNTRY MORTGAGE	09903	200.00	-	200.00

TOTAL FIRST REGIONAL-ACCTS \$ 628.00 \$ - \$ 628.00

30 OCEAN WALK SHOPPES TIC	74610	200.00	-	200.00
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TOTAL OCEAN WALK SHOPPES \$ 200.00 \$ - \$ 200.00

31 OCEAN WALK SHOPPES, LLC	740WS	75.00	-	75.00
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TOTAL OCEAN WALK SHOPPES, LLC \$ 75.00 \$ - \$ 75.00

32 BOARDWALK, LLC	44-105	200.00	148.25	348.25
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TOTAL BOARDWALK, LLC \$ 200.00 \$ 148.25 \$ 348.25

7/06 (43 1/2)

Vendor: SOL166  
Invoice: 39791  
Period: 07/06

Invoice Total: 5,641.50  
Amount Paid: 5,641.50  
Open Amount: 0.00

Entity	Account	Description	Job Code	Reference	Amount	Status	Check #
01CRI	MR9310000	Accounting & Au		CMC Realty Inc.	334.25 P		49848
03ADM	MR9310000	Accounting & Au		CMC-ADM	200.00 P		49848
03CVM	MR5430000	Accounting & Au		Cannery Sales	75.00 P		49848
03RCS	MR5430000	Accounting & Au		Rancho Carlsbad Sale	75.00 P		49848
78203	MR5430000	Accounting & Au		Cannery MHP	200.00 P		49848
78835	MR5430000	Accounting & Au		Carlsberg Lax Ctr	200.00 P		49848
09CMH	MR9310000	Accounting & Au		Carlsberg Mobile Hom	200.00 P		49848
12CPI	MR9310000	Accounting & Au		Carlsberg Properties	200.00 P		49848
18CRP	MR9310000	Accounting & Au		Carlsberg Rec. Prop I	200.00 P		49848
47CHP	MR9310000	Accounting & Au		Carlsberg Hotel Prop	200.00 P		49848
44180	MR5430000	Accounting & Au		Boardwalk	200.00 P		49848
22ERC	MR9310000	Accounting & Au		El Dorado Realty Inc	200.00 P		49848
64GRC	MR9310000	Accounting & Au		Geary Realty Corp	200.00 P		49848
18HSL	MR9310000	Accounting & Au		Hickory Star LLC	200.00 P		49848
18438	MR5430000	Accounting & Au		Hickory Star Water	200.00 P		49848
78435	MR5430000	Accounting & Au		Hickory Star Marina	246.00 P		49848
24IMC	MR9310000	Accounting & Au		IMC Asset Mgmt Co.	200.00 P		49848
29DBP	MR9310000	Accounting & Au		M&W Pier Inc	200.00 P		49848
14SGD	MR9310000	Accounting & Au		Sunrise Golf Develop	200.00 P		49848
78745	MR5430000	Accounting & Au		Rancho Carlsbad	200.00 P		49848
84827	MR5430000	Accounting & Au		SilverLake Estates	200.00 P		49848
52CRL	MR9310000	Accounting & Au		Carlsberg Rancho Ltd	75.00 P		49848
96CIL	MR9310000	Accounting & Au		CRII Ltd	75.00 P		49848
08CRI	MR9310000	Accounting & Au		Carlsberg Realty Inc	200.00 P		1115
08226	MR5430000	Accounting & Au		Coldwell West Covina	75.00 P		1115
08228	MR5430000	Accounting & Au		Coldwell Commercial	75.00 P		1115
08239	MR5430000	Accounting & Au		Coldwell Claremont	75.00 P		1115
08903	MR9310000	Accounting & Au		Town & Country Mortg	200.00 P		170
74610	MR5430000	Accounting & Au		Ocean Walk Shoppes	200.00 P		2943
74OWS	MR9310000	Accounting & Au		Ocean Walk LLC	75.00 P		16
44185	MR5430000	Accounting & Au		Boardwalk@daytona	346.25 P		196
03ADM	MR9310000	Accounting & Au		Daytona Partners	115.00 P		49848

7/06 (4327)

PAID AUG 17 2008

16-3776

Pay to the order of

16633 VENTURA BLVD, STE.000  
ENGINEER, CA. 91438-1835

SECURITY FEATURES INCLUDED. DETAILS ON BACK. 0019537 1220302601 226000013

## Phone: (818) 945-0090 Fax: (818) 995-1771

Client ID: 40979  
Invoice #: 39803  
Date: 05/31/08  
Page 2

Now Charges:	\$7,718.50
Plus Prior Balance:	\$0.00
New Balance:	\$7,718.50

0104

Phone: (818) 995-0090 Fax: (818) 995-1771

Client ID: 40979  
Invoice #: 39603  
Date: 05/31/06

### Answer: option 3

Date	Description	Start	Hours	Amount
05/03/06	Repaying tax return preparation	AUG	0.10	32.50
05/03/06	Meeting with Drew on various issues	JA	0.26	67.99
05/04/06	Review of revisions to financial statement	AUG	0.20	65.06
05/04/06	Revisions to worksheet file	JA	0.76	172.50
05/05/06	Review with preparer open items to complete return	AUG	0.06	16.25
05/04/06	Regarding revisions to financials	AUG	0.15	48.76
05/03/06	Processing return, TN	PMH	0.10	23.00
05/03/06	Review 2/28/06 1st balance for changes from 8/05	PMH	0.30	75.00

	requirements per T. Gulin request			
03/11/00	Review of cash flow reconciliation of federal taxable income (loss) to cash flow	A/JG	0.35	113.75
03/11/00	Review of tax projection and extension payment, discussion with PJH	A/JG	0.50	162.50
03/11/00	W/PH: re: nature of income from debt forgiveness/repayment of trial estate, accrued interest deducted previously	BRG	0.20	65.00 - R.C.
03/11/00	Tennessee extensions, looking for files	EAM	3.60	590.00
03/11/00	Available, deliver EGT (message)	IRM	0.30	18.00
03/11/00	Consider question re Hickory Star, research filing requirement	PBM	3.00	650.00
03/12/00	Meeting with PH on foreclosure of Hickory Star, second interest, tax effect, timing etc.	A/JG	0.25	81.25 R.R.
03/12/00	Reply to client re TRP filing requirements	PBM	0.20	48.00
03/12/00	Most of AG re Hickory Star issues	PBM	0.20	48.00 R.R.
03/12/00	Research re tax consequences of Hickory Star foreclosure	PBM	1.50	348.00 R.R.
03/15/00	Review TN extensions	PBM	0.70	161.00
03/15/00	Review Hickory Star repo issues, consider effect of forgiveness of a second interest (\$1.4 million)	PBM	1.80	414.00
03/15/00	Call with BLM and meeting with PH concerning tax effect, timing and accounting for foreclosure of Hickory Star, offer to Randolph Canabek, use of IRG 1001	A/JG	0.25	81.25 R.R.
03/17/00	Planning meeting with PH concerning tax effect on Florida Canabek exchange	A/JG	0.20	85.00 R.R.

31-May-65

CNC & SUBSIDIARIES	PROPERTY	2006 FINANCIAL NO.	2006 Partnership & Misc.	TOTAL
TOTAL BILL		\$ 4,609.26	\$ 3,118.26	\$ 7,727.50
CNC REALTY, INC.	01CRD	224.25		224.25
CNC ADMIN	03CRD	175.00	185.00	360.00
CANNERY SALES	03CYM	50.00		50.00
RANCHO SALES	03RCB	50.00		50.00
CANNERY VILLAGE & MARINA	78203	175.00	-	175.00
CARLSBERG LAX CENTER	78035	175.00	-	175.00
CARLSBERG MH PROPERTIES INC.	09CMH	175.00		175.00
CARLSBERG PROPERTIES, INC.	1520	175.00	45.00	220.00
CARLSBERG REC. PROP. INC.	100CR	175.00		175.00
CARLSBERG HOTEL PROP., LTD.	47CHP	175.00	-	175.00
BOARDWALK CONVENTION HOTEL	441B0	175.00	-	175.00
EL DORADO REALTY	22ERC	175.00	-	175.00
GEARY REALTY CORP.	640RC	175.00	-	175.00
HICKORY STAR LLC	10HSL	175.00	390.00	573.00
HICKORY STAR WATER COMPANY	14530	175.00	185.00	360.00
HICKORY STAR MARINA	17435	175.00	-	175.00
HSO ASSET MGMT CO.	224MG	175.00	-	175.00
M & W PIER, INC.	290BP	175.00	-	175.00
SUNRISE GOLF DEV. CORP.	14850	175.00	493.00	668.00
RANCHO CARLSBAD PARTNERS	78703	175.00	1,834.25	1,809.25
SILVER LAKE	84627	175.00	108.00	351.00
CARLSBERG RANCHO, LTD.	53CRL	50.00		50.00
CRILL, LTD.	98CRL	50.00		50.00

TOTAL FIRST REGIONAL-CENTRAL	\$ 3,574.25	\$ 3,110.25	\$ 5,693.80
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24	CARLBERG REALTY, INC.	0910H	175.00	175.00
25	CBTC-WEST COVINA	08226	50.00	50.00
26	CB COMMERCIAL	06226	50.00	50.00
27	CBTC-CLAREMONT	08239	50.00	50.00
28	TOWN & COUNTRY MORTGAGE	08003	175.00	175.00

TOTAL FIRST REGIONAL ACCTS	\$ 600.00	\$ -	\$ 500.00
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29	OCEAN WALK SHOPPES INC	74010	175.00	175.00
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100

TOTAL OCEAN WALK SHOPPES	\$ 176.00	\$ .	\$ 176.00
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30	OCEAN WALK SHOPPES, LLC	ADDS	175.00	-	175.00
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1750	1751	1752	1753	1754	1755	1756	1757	1758	1759	1760	1761	1762	1763	1764	1765	1766	1767	1768	1769	1770	1771	1772	1773	1774	1775	1776	1777	1778	1779	1780	1781	1782	1783	1784	1785	1786	1787	1788	1789	1790	1791	1792	1793	1794	1795	1796	1797	1798	1799	1800	1801	1802	1803	1804	1805	1806	1807	1808	1809	1810	1811	1812	1813	1814	1815	1816	1817	1818	1819	1820	1821	1822	1823	1824	1825	1826	1827	1828	1829	1830	1831	1832	1833	1834	1835	1836	1837	1838	1839	1840	1841	1842	1843	1844	1845	1846	1847	1848	1849	1850	1851	1852	1853	1854	1855	1856	1857	1858	1859	1860	1861	1862	1863	1864	1865	1866	1867	1868	1869	1870	1871	1872	1873	1874	1875	1876	1877	1878	1879	1880	1881	1882	1883	1884	1885	1886	1887	1888	1889	1890	1891	1892	1893	1894	1895	1896	1897	1898	1899	1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158</
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[illegible]

BOARDWALK LLC	44-105	175.00	175.00
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TOTAL BOARDWALK, LLC	\$	175.00	\$	-	\$	175.00
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6/06 (44/1)

Vendor: SOL166  
Invoice: 39603  
Period: 06/06

Invoice Total: 7,718.50  
Amount Paid: 7,718.50  
Open Amount: 0.00

Entity	Account	Description	Job Code	Reference	Amount	Status	Check #
01CRI	MR9310000	Accounting & Au		CMC Realty Inc	224.25	Paid	49537
03ADM	MR9310000	Accounting & Au		CMC-ADM	361.00	Paid	49537
03CVM	MR6255000	Accounting & Au		Cannery Sales	50.00	Paid	49537
03RCS	MR5430000	Accounting & Au		Rancho Carlsbad Sale	50.00	Paid	49537
78203	MR5430000	Accounting & Au		Cannery Village	175.00	Paid	49537
78835	MR5430000	Accounting & Au		Carlsberg Lax Center	175.00	Paid	49537
09CMH	MR9310000	Accounting & Au		Carlsberg Mobile Hom	175.00	Paid	49537
12CFI	MR9310000	Accounting & Au		Carlsberg Prop.Inc	221.00	Paid	49537
18CRP	MR9310000	Accounting & Au		Carlsberg Recreation	175.00	Paid	49537
47CHP	MR9310000	Accounting & Au		Carlsberg Hotel Prop	175.00	Paid	49537
44180	MR5430000	Accounting & Au		Boardwalk	175.00	Paid	49537
22ERC	MR9310000	Accounting & Au		El Dorado Realty Inc	175.00	Paid	49537
64GRC	MR9310000	Accounting & Au		Geary Realty Inc	175.00	Paid	49537
18HSL	MR9310000	Accounting & Au		Hickory Star LLC	573.00	Paid	49537
18438	MR5430000	Accounting & Au		Hickory Star Water	361.00	Paid	49537
78435	MR5430000	Accounting & Au		Hickory Star Marina	175.00	Paid	49537
24IMC	MR9310000	Accounting & Au		IMC Asset Mgmt Co	175.00	Paid	49537
29DBP	MR9310000	Accounting & Au		M&W Pier Inc	175.00	Paid	49537
14SGD	MR9310000	Accounting & Au		Sunrise Golf Develop	658.00	Paid	49537
78745	MR5430000	Accounting & Au		Rancho Carlsbad	1,809.25	Paid	49537
84827	MR5430000	Accounting & Au		Silverlake	361.00	Paid	49537
52CRL	MR9310000	Accounting & Au		Carlsberg Rancho Ltd	50.00	Paid	49537
96CIL	MR9310000	Accounting & Au		CR II Ltd	50.00	Paid	49537
08CRI	MR5430000	Accounting & Au		Carlsberg Realty Inc	175.00	Paid	1000
08226	MR5430000	Accounting & Au		Coldwell W. Covina	50.00	Paid	1000
08228	MR5430000	Accounting & Au		Coldwell Commercial	50.00	Paid	1000
08239	MR5430000	Accounting & Au		Coldwell Claremont	50.00	Paid	1000
08903	MR9310000	Accounting & Au		Town & Country Morta	175.00	Paid	167
74610	MR5430000	Accounting & Au		Ocean Walk SHoppes	175.00	Paid	2840
74OWS	MR9310000	Accounting & Au		Ocean Walk LLC	175.00	Paid	15
44185	MR5430000	Accounting & Au		Boardwalk @daytona	175.00	Paid	179

6/06 (442)

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
01CRL	CMC REALTY INC.	9310-000	38849	3/31/06		CMC Realty Inc.	37.75	0.00	37.7
03ADM	CMC, LOS ANGELES	9310-000	38849	3/31/06		CMC-ADM	319.00	0.00	319.0
03CYM	CANNERY VILLAGE	9310-000	38849	3/31/06		Cannery Sales	20.00	0.00	20.0
03RCS	RANCHO CARLSBA	9310-000	38849	3/31/06		Rancho Sales	20.00	0.00	20.0
72903	CANNERY VILLAGE	9310-000	38849	3/31/06		Cannery MHP	30.00	0.00	30.0
78035	CARLSBERG LAX C	9310-000	38849	3/31/06		Carlsberg Lax Ctr	30.00	0.00	30.0
96034	Carlsberg Mobile Ho	9310-000	38849	3/31/06		Carlsberg Prop Inc	30.00	0.00	30.0
12CPI	CARLSBERG PROP	9310-000	38849	3/31/06		Carlsberg Prop Inc	30.00	0.00	30.0
18CRP	CARLSBERG RECR	9310-000	38849	3/31/06		Carlsberg Rec. Prop	30.00	0.00	30.0
47CHP	CARLSBERG HOTEL	9310-000	38849	3/31/06		Carlsberg Hotel Prop	30.00	0.00	30.0
44180	BOARDWALK	9310-000	38849	3/31/06		Boardwalk	30.00	0.00	30.0
22ERC	EL DORADO REALTY	9310-000	38849	3/31/06		El Dorado Realty	30.00	0.00	30.0
04GRG	GEARY REALTY CO	9310-000	38849	3/31/06		Geary Realty Corp	20.00	0.00	20.0
18HSL	HICKORY STAR LLC	9310-000	38849	3/31/06		Hickory Star LLC	20.00	0.00	20.0
19438	HICKORY STAR WA	9310-000	38849	3/31/06		Hickory Star Water	20.00	0.00	20.0
78435	HICKORY STAR - 10	9310-000	38849	3/31/06		Hickory Star Marina	30.00	0.00	30.0
24MNC	MNC ASSET MANAG	9310-000	38849	3/31/06		MNC Asset Mgmt Co.	20.00	0.00	20.0
290BP	M AND W PIER, INC	9310-000	38849	3/31/06		M&W Pier Inc.	20.00	0.00	20.0
14SGD	SUNRISE GOLF DEV	9310-000	38849	3/31/06		Sunrise Golf Develop	30.00	0.00	30.0
78745	RANCHO CARLSBA	9310-000	38849	3/31/06		Rancho Carlsbad Part	145.00	0.00	145.0
84827	SILVERLAKE MOON	9310-000	38849	3/31/06		Silverlake	30.00	0.00	30.0
52CRL	CARLSBERG RANCO	9310-000	38849	3/31/06		Carlsberg Rancho Ltd	20.00	0.00	20.0
96CIL	CRUI, LTD.	9310-000	38849	3/31/06		CRUI LLC	20.00	0.00	20.0
12CPI	CARLSBERG PROP	9310-000	38849	3/31/06		TRP LLC	20.00	0.00	20.0
03ADM	CMC, LOS ANGELES	9310-000	38849	3/31/06		William & Kathie Geary	181.00	0.00	181.0

**PAID**  
MAY 18 2006

Payor: CMC Realty, Inc. Date: 5/18/06 Check No. 048932 Check Amount: \$1,192.75  
Payee: SOLOMON ROSS GREY AND COMPANY

Printed on: 5/18/06

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
8171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

Date: 5/18/06 Check No. 048932 Check Amount: \$1,192.75

One Thousand One Hundred Ninety Two AND 75/100 Dollars  
VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SOLOMON ROSS GREY AND COMPANY  
18833 VENTURA BLVD, STE. 600  
ENCINO, CA. 91436-1833

\*048932\* 1 1 2 2 0 3 7 7 6 0 1 7 7 8 0 0 0 0 4 3

SOLOMON, ROSS, GREY & COMPANY  
31444-06  
CMC & SUBSIDIARIES

PROPERTY	PROPERTY NO	2004 Financial Stmt	2005 Partnership & Misc.	TOTAL
TOTAL BILL		\$ 757.75	\$ 434.00	\$ 1,191.75
1 CMC REALTY, INC.	01CRL	37.75		37.75
2 CMC ADMIN	03ADM	20.00	299.00	319.00
3 CANNERY SALES	03CYM	20.00		20.00
4 RANCHO SALES	03RCS	20.00		20.00
5 CANNERY VILLAGE & MARINA	72903	30.00		30.00
6 CARLSBERG LAX CENTER	78035	30.00		30.00
7 CARLSBERG MHP PROPERTIES INC.	06CMH	30.00		30.00
8 CARLSBERG PROPERTIES, INC.	12CPI	30.00		30.00
9 CARLSBERG REC. PROP. INC.	18CRP	30.00		30.00
10 CARLSBERG HOTEL PROP., LTD.	47CHP	30.00		30.00
11 BOARDWALK CONVENTION HOTEL	44180	30.00		30.00
12 EL DORADO REALTY	22ERC	30.00		30.00
13 GEARY REALTY CORP.	04GRG	20.00		20.00
14 HICKORY STAR LLC	18HSL	20.00		20.00
15 HICKORY STAR WATER COMPANY	19438	20.00		20.00
16 HICKORY STAR MARINA	78435	30.00		30.00
17 MNC ASSET MGMT CO.	24MNC	20.00		20.00
18 M & W PIER, INC.	290BP	20.00		20.00
19 SUNRISE GOLF DEV. CORP.	14SGD	30.00		30.00
20 RANCHO CARLSBAD PARTNERS	78745	30.00	115.00	145.00
21 SILVERLAKE	84827	30.00		30.00
22 CARLSBERG RANCHO, LTD.	52CRL	20.00		20.00
23 CRUI, LTD.	96CIL	20.00		20.00
24 TRP, LLC	78TRP	20.00		20.00
TOTAL FIRST REGIONAL-CENTRAL		\$ 817.75	\$ 434.00	\$ 1,031.75
25 CARLSBERG REALTY, INC.	08CRL	30.00		30.00
26 COTO- WEST COTINA	08229	20.00		20.00
27 COTO- CLAREMONT	08229	20.00		20.00
28 TOWN & COUNTRY MORTGAGE	08933	20.00		20.00
TOTAL FIRST REGIONAL-ACCTS		\$ 90.00	\$ -	\$ 90.00
29 OCEAN WALK SHOPPES TIC	74810	25.00		25.00
TOTAL OCEAN WALK SHOPPES		\$ 25.00	\$ -	\$ 25.00
30 OCEAN WALK SHOPPES, LLC	740WS			
TOTAL OCEAN WALK SHOPPES, LLC		\$ -	\$ -	\$ -
31 BOARDWALK, LLC	44-185	25.00		25.00
TOTAL BOARDWALK, LLC		\$ 25.00	\$ -	\$ 25.00

## SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
18833 Ventura Boulevard, Suite 600  
Encino CA 91436

Phone: (818) 985-0090

Fax: (818) 985-1771

CMC Realty, Inc. and Subsidiaries

Client ID: 48978

8171 West Century Blvd. #100  
Los Angeles CA 90045

Invoice #: 38849

Date: 03/31/06

Please return top portion with remittance.

Amount enclosed \$

For professional services rendered through 3/31/2006 including:

Date	Description	Staff	Hours	Amount
03/03/06	Prepare copies of returns for Tony Quinto	PBM	1.00	250.00
03/07/06	Transfer PDF files to CMC network per Tony Quinto request	PBM	0.50	115.00
03/16/06	Meeting with PHM in FTB audit requests	AJG	0.25	61.25
03/16/06	Review latest (extensive) IDP, discuss with BR	PBM	0.50	115.00
03/17/06	Cyrt Bill Geary to discuss latest IDP re FTB audit	PBM	0.50	61.25
03/22/06	Regarding tax return preparation	AJG	0.10	25.00
03/22/06	Call from Ron Au re Rancho Carlsbad	PBM	0.50	115.00
03/23/06	Issue re Sunset Strip ID number	PBM	0.50	115.00
03/23/06	Cyrt Florida re status of property protest	PBM	0.50	115.00
03/23/06	TQ with Sherrie Monaco re Santa Barbara issues	PBM	0.50	115.00

New Charges: \$1,171.75

Plus Prior Balance: \$8,802.72

New Balance: \$9,974.47

Prior Invoices

A/R Detail	Inv/Chk#	Inv/Control Date	Due Date	Amount	Inv. Balance
Invoice Number	38489	02/28/06	03/30/06	9,824.47	
C/R	002436	03/31/06		-750.00	
C/R	000127	03/31/06		-400.00	
C/R	000493	03/31/06		-1,200.00	
C/R	048032	03/31/06		-721.75	
				8,502.72	
				Prior Balance:	\$8,802.72

Aged Balances

3/31/2006	2/28/2006	1/31/2006	12/31/2005	11/30/2005	10/31/2005	Total
1,171.75	5,502.72	0.00	0.00	0.00	0.00	\$7,674.47

## SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
18833 Ventura Boulevard, Suite 600  
Encino CA 91436

Phone: (818) 985-0090

Fax: (818) 985-1771

William & Kathie Geary

Client ID: 82084

200 17th Street  
Marshall Beach CA 90268

Invoice #: 38841

Date: 03/31/06

Please return top portion with remittance.

Amount enclosed \$

For professional services rendered through 3/31/2006 including:

Date	Description	Staff	Hours	Amount
03/28/06	Review file for info needed, call Ron Au	PBM	0.70	181.00

New Charges: \$181.00

Plus Prior Balance: \$843.00

New Balance: \$1,024.00

Prior Invoices

A/R Detail	Inv/Chk#	Inv/Control Date	Due Date	Amount	Inv. Balance
Invoice Number	38470	02/28/06	03/30/06	843.00	
					843.00
				Prior Balance:	\$843.00

Aged Balances

3/31/2006	2/28/2006	1/31/2006	12/31/2005	11/30/2005	10/31/2005	Total
181.00	843.00	0.00	0.00	0.00	0.00	\$1,024.00

Paid  
4-13-06  
#48517

4/06 45 1/2

Vendor:	SOL166	Invoice Total:	1,171.75
Invoice:	38840	Amount Paid:	1,171.75
Period:	04/06	Open Amount:	0.00

Entity	Account	Description	Job Code	Reference	Amount	Status	Check #
01CRI	MR9310000	Accounting & Au		CMC Realty Inc.	37.75 V		48661
03ADM	MR9310000	Accounting & Au		CMC-ADM	319.00 V		48661
03CVM	MR6255000	Accounting & Au		Cannery Sales	20.00 V		48661
03RCS	MR5430000	Accounting & Au		Rancho Sales	20.00 V		48661
78203	MR5430000	Accounting & Au		Cannery MHP	30.00 V		48661
78835	MR5430000	Accounting & Au		Carlsberg Lax Ctr	30.00 V		48661
09CMH	MR9310000	Accounting & Au		Carlsberg MH Prop	30.00 V		48661
12CPI	MR9310000	Accounting & Au		Carlsberg Prop Inc.	30.00 V		48661
18CRP	MR9310000	Accounting & Au		Carlsberg Rec. Prop	30.00 V		48661
47CHP	MR9310000	Accounting & Au		Carlsberg Hotel Prop	30.00 V		48661
44180	MR5430000	Accounting & Au		Boardwalk	30.00 V		48661
22ERC	MR9310000	Accounting & Au		El Dorado Realty	30.00 V		48661
64GRC	MR9310000	Accounting & Au		Geary Realty Corp	20.00 V		48661
18HSL	MR9310000	Accounting & Au		Hickory Star LLC	20.00 V		48661
18438	MR5430000	Accounting & Au		Hickory Star Water	20.00 V		48661
78435	MR5430000	Accounting & Au		Hickory Star Marina	30.00 V		48661
24IMC	MR9310000	Accounting & Au		IMC Asset Mgmt Co.	20.00 V		48661
29DBP	MR9310000	Accounting & Au		M&W Pier Inc.	20.00 V		48661
14SGD	MR9310000	Accounting & Au		Sunrise Golf Develop	30.00 V		48661
78745	MR5430000	Accounting & Au		Rancho Carlsbad Part	145.00 V		48661
84827	MR5430000	Accounting & Au		Silverlake	30.00 V		48661
52CRL	MR9310000	Accounting & Au		Carlsberg Rancho Ltd	20.00 V		48661
96CIL	MR9310000	Accounting & Au		CR II Ltd	20.00 V		48661
78TRP	MR9310000	Accounting & Au		TRP LLC	20.00 V		48661
08CRI	MR5430000	Accounting & Au		Carlsberg Realty Inc	30.00 Paid		664
08226	MR5430000	Accounting & Au		Coldwell Covina	20.00 Paid		664
08239	MR5430000	Accounting & Au		Coldwell Claremont	20.00 Paid		664
08903	MR5430000	Accounting & Au		Town & Country Mortg	20.00 Paid		148
74610	MR5430000	Accounting & Au		Ocean Walk Shoppes	25.00 Paid		2632
44185	MR5430000	Accounting & Au		Boardwalk@daytona	25.00 Paid		135
01CRI	MR9310000	Accounting & Au		Void Checks	-37.75 Revers		48661
01CRI	MR9310000	Accounting & Au		CMC Realty Inc.	37.75 Paid		48692
03ADM	MR9310000	Accounting & Au		Void Checks	-319.00 Revers		48661
03ADM	MR9310000	Accounting & Au		CMC-ADM	319.00 Paid		48692
03CVM	MR6255000	Accounting & Au		Void Checks	-20.00 Revers		48661
03CVM	MR6255000	Accounting & Au		Cannery Sales	20.00 Paid		48692
03RCS	MR5430000	Accounting & Au		Void Checks	-20.00 Revers		48661
03RCS	MR5430000	Accounting & Au		Rancho Sales	20.00 Paid		48692
78203	MR5430000	Accounting & Au		Void Checks	-30.00 Revers		48661
78203	MR5430000	Accounting & Au		Cannery MHP	30.00 Paid		48692
78835	MR5430000	Accounting & Au		Void Checks	-30.00 Revers		48661
78835	MR5430000	Accounting & Au		Carlsberg Lax Ctr	30.00 Paid		48692
09CMH	MR9310000	Accounting & Au		Void Checks	-30.00 Revers		48661
09CMH	MR9310000	Accounting & Au		Carlsberg MH Prop	30.00 Paid		48692
12CPI	MR9310000	Accounting & Au		Void Checks	-30.00 Revers		48661
12CPI	MR9310000	Accounting & Au		Carlsberg Prop Inc.	30.00 Paid		48692
18CRP	MR9310000	Accounting & Au		Void Checks	-30.00 Revers		48661
18CRP	MR9310000	Accounting & Au		Carlsberg Rec. Prop	30.00 Paid		48692
47CHP	MR9310000	Accounting & Au		Void Checks	-30.00 Revers		48661
47CHP	MR9310000	Accounting & Au		Carlsberg Hotel Prop	30.00 Paid		48692
44180	MR5430000	Accounting & Au		Void Checks	-30.00 Revers		48661
44180	MR5430000	Accounting & Au		Boardwalk	30.00 Paid		48692
22ERC	MR9310000	Accounting & Au		Void Checks	-30.00 Revers		48661
22ERC	MR9310000	Accounting & Au		El Dorado Realty	30.00 Paid		48692
64GRC	MR9310000	Accounting & Au		Void Checks	-20.00 Revers		48661
64GRC	MR9310000	Accounting & Au		Geary Realty Corp	20.00 Paid		48692
18HSL	MR9310000	Accounting & Au		Void Checks	-20.00 Revers		48661
<del>18HSL</del>	<del>MR9310000</del>	<del>Accounting &amp; Au</del>		<del>Hickory Star LLC</del>	<del>20.00 Paid</del>		<del>48692</del>
18438	MR5430000	Accounting & Au		Void Checks	-20.00 Revers		48661
18438	MR5430000	Accounting & Au		Hickory Star Water	20.00 Paid		48692
78435	MR5430000	Accounting & Au		Void Checks	-30.00 Revers		48661
78435	MR5430000	Accounting & Au		Hickory Star Marina	30.00 Paid		48692
24IMC	MR9310000	Accounting & Au		Void Checks	-20.00 Revers		48661
24IMC	MR9310000	Accounting & Au		IMC Asset Mgmt Co.	20.00 Paid		48692
29DBP	MR9310000	Accounting & Au		Void Checks	-20.00 Revers		48661
29DBP	MR9310000	Accounting & Au		M&W Pier Inc.	20.00 Paid		48692
14SGD	MR9310000	Accounting & Au		Void Checks	-30.00 Revers		48661
14SGD	MR9310000	Accounting & Au		Sunrise Golf Develop	30.00 Paid		48692
78745	MR5430000	Accounting & Au		Void Checks	-145.00 Revers		48661
78745	MR5430000	Accounting & Au		Rancho Carlsbad Part	145.00 Paid		48692
84827	MR5430000	Accounting & Au		Void Checks	-30.00 Revers		48661
84827	MR5430000	Accounting & Au		Silverlake	30.00 Paid		48692
52CRL	MR9310000	Accounting & Au		Void Checks	-20.00 Revers		48661
52CRL	MR9310000	Accounting & Au		Carlsberg Rancho Ltd	20.00 Paid		48692
96CIL	MR9310000	Accounting & Au		Void Checks	-20.00 Revers		48661
96CIL	MR9310000	Accounting & Au		CR II Ltd	20.00 Paid		48692
78TRP	MR9310000	Accounting & Au		Void Checks	-20.00 Revers		48661
12CPI	MR9310000	Accounting & Au		TRP LLC	20.00 Paid		48692

4/06

45



Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Nt
01CR	CMC REALTY INC.	9310-000	38469	2/28/06		CMC Realty Inc.	178.47	0.00	178.47
03ADM	CMC, LOS ANGELES	9310-000	38469	2/28/06		CMC-ADM	225.00	0.00	225.00
03CVM	CANNERY VILLAGE	9310-000	38469	2/28/06		Cannery Sales	75.00	0.00	75.00
03RCS	RANCHO CARLSBERG	9310-000	38469	2/28/06		Rancho Carlsberg Sale	75.00	0.00	75.00
78203	CANNERY VILLAGE	9310-000	38469	2/28/06		Cannery Sales	225.00	0.00	225.00
78205	CARLSBERG LAX C	9310-000	38469	2/28/06		Carlsberg Lax Ctr	225.00	0.00	225.00
93CMH	Carlsberg Mobile Ho	9310-000	38469	2/28/06		Carlsberg MHP Project	225.00	0.00	225.00
12CRP	CARLSBERG PROP	9310-000	38469	2/28/06		Carlsberg Prop. Inc.	1,208.25	0.00	1,208.25
12CRP	CARLSBERG RECH	9310-000	38469	2/28/06		Carlsberg Rec. Prop	225.00	0.00	225.00
17CHP	CARLSBERG HOTEL	9310-000	38469	2/28/06		Carlsberg Hotel Prop	225.00	0.00	225.00
4418B	BOARDWALK	9310-000	38469	2/28/06		Boardwalk	725.25	0.00	725.25
428BC	EL DORADO REALTY	9310-000	38469	2/28/06		El Dorado Realty Inc	225.00	0.00	225.00
648BC	GEARY REALTY CO	9310-000	38469	2/28/06		Geary Realty Corp	225.00	0.00	225.00
18HSL	HICKORY STAR, LLC	9310-000	38469	2/28/06		Hickory Star LLC	75.00	0.00	75.00
18HSL	HICKORY STAR, LLC	9310-000	38469	2/28/06		Hickory Star Water	75.00	0.00	75.00
78435	HICKORY STAR - V	9310-000	38469	2/28/06		Hickory Star Marina	225.00	0.00	225.00
24IMC	IMC ASSET MANAG	9310-000	38469	2/28/06		IMC Asset Mgmt Co.	777.00	0.00	777.00
29DBP	M AND W PIER, INC	9310-000	38469	2/28/06		M&W Pier Inc.	225.00	0.00	225.00
1453U	SUNRISE GOLF DEV	9310-000	38469	2/28/06		Sunrise Golf Develop	225.00	0.00	225.00
78745	RANCHO CARLSBERG	9310-000	38469	2/28/06		Rancho Carlsberg Coun	225.00	0.00	225.00
84827	SILVERLAKE MOBL	9310-000	38469	2/28/06		Silverlake	961.00	0.00	961.00
52CRL	CARLSBERG RANCO	9310-000	38469	2/28/06		Carlsberg Ranches Ltd	75.00	0.00	75.00
960IL	ORIL, LTD.	9310-000	38469	2/28/06		OR IL Ltd	75.00	0.00	75.00
78TRP	TRP, LLC.	9310-000	38469	2/28/06		TRP, LLC	75.00	0.00	75.00
Payor: CMC Realty, Inc.							Check Amount		
Payee: SOLOMON ROSS GREY AND COMPANY							77,222.97		
Date: 4/13/06							Check No: 048316		

PAID 4/13/06

CMC Realty, Inc.  
c/o Carlsberg Management Co.  
6171 W. Century Blvd., Ste. 100  
Los Angeles, California 90045

First Regional Bank (310) 793-1776  
501 Santa Monica Blvd., Ste. 403  
Santa Monica, CA 90401

Date: 4/13/06 Check No: 048316 Check Amount: \$7,222.97

Seven Thousand Two Hundred Twenty Two AND 97/100 Dollars

SOLOMON ROSS GREY AND COMPANY  
16633 VENTURA BLVD, STE. 600  
ENCINO, CA 91436-1036

# SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
16633 Ventura Boulevard, Suite 600  
Encino CA 91436

Phone: (818) 885-0090

Fax: (818) 995-1771

CMC Realty, Inc. and Subsidiaries

6171 West Century Blvd., #100  
Los Angeles CA 90045

Client ID: 49979

Invoice #: 38469

Date: 02/28/06

Please return top portion with remittance.

Amount enclosed \$

For professional services rendered through 2/28/2006 including:

Date	Description	Star	Hours	Amount
02/01/06	Review of analytical changes in balance sheet and income statement, review of revised financial statement, call with B&B and Tony	AJG	0.80	195.00
02/01/06	Compilation program and disclosure checklist	JA	2.00	460.00
02/03/06	Regarding financial statement, review of information supplied by Tony	AJG	0.25	61.25
02/03/06	Financial statement closing review notes and meeting with client	JA	0.75	172.50
02/03/06	Connecticut/proof financial statements	SMH	1.00	60.00
02/06/06	Financial statements and workpapers	JA	1.50	345.00
02/07/06	Regarding analytical review and subsequent disclosures	AJG	0.65	211.25
02/07/06	Changes to financial statement and closing review	JA	2.50	575.00
02/09/06	Regarding financial statement, analytical review	AJG	0.20	85.00
02/09/06	Review programs, analytics and workpapers for financial statement	JA	8.25	1,437.50
02/09/06	Connections to financial statements	SMH	0.50	30.00
02/09/06	Review of revised financial statement	AJG	0.40	130.00
02/09/06	Review of reviewed workpapers	AJG	0.75	243.75
02/09/06	Open final and changes to financials	JA	1.00	230.00
02/09/06	TO from Ron Ann re Boardwalk issues	PSM	0.30	68.50
02/09/06	Representation letter	SMH	0.50	30.00
02/09/06	Review, corrections to financial statements	SMH	2.00	120.00
02/10/06	Call with B&B, meeting with technical review department, changes to file	AJG	0.80	182.50
02/11/06	Review of revised short form and long form financials	AJG	0.40	130.00
02/11/06	Run final reports	SMH	1.00	60.00
02/13/06	Final review and signature	AJG	0.80	182.50
02/13/06	Bind reports; correspondence (2)	SMH	0.50	30.00
02/14/06	Reviews	AJG	0.10	32.50
02/21/06	Prepare for visit to client offices - review docs, assemble documents	PBM	1.40	322.00
02/21/06	Review CB Properties II (complex Harbor Plaza Insurance), analyze, prepare WWS projected returns with alternative treatment to reduce/eliminate tax on gain	PBM	4.80	1,104.00
02/22/06	Discussion with JD of California Bank and Trust concerning loan proposal for Carlsberg	AJG	0.10	32.50

## SOLOMON ROSS GREY & COMPANY, LLP

Certified Public Accountants  
16633 Ventura Boulevard, Suite 600  
Encino CA 91436

Phone: (818) 885-0090

Fax: (818) 995-1771

CMC Realty, Inc. and Subsidiaries

6171 West Century Blvd. #100  
Los Angeles CA 90045

Client ID: 49979

Invoice #: 38469

Date: 02/28/06

Page 2

02/22/06	Meet w/ client re 2006 projection, review transactions	PBM	0.50	115.00
02/22/06	Visit to client offices: Review of P&C partnership returns (Boardwalk Ltd, Boardwalk LLC, Silverlake, Ocean Walk), review w/ client re Boardwalk Properties II (Harbor Plaza transaction)	PBM	7.00	1,610.00
02/23/06	w/PHL re: posting of purchase of property and related "rebate" of funds for future improvements	BRG	0.30	65.00
02/23/06	Research re issues related to review of P&C (Tularem: Treatment of seller allowance in Ocean Walk, research TN filing requirements re LLC (Silverlake), calls to client re same	PBM	3.50	825.00
02/24/06	Call with California Bank and Trust regarding financing	AJG	0.10	32.50
02/27/06	Clear notes re P&C partnership returns: Ocean Walk Shoppes, Boardwalk Ltd, Boardwalk LLC, CB Properties II, call Ron and Eddie re final revisions	PBM	1.90	437.00
02/28/06	Review tax projections	AJG	0.10	32.50
02/28/06	Fddx	ALL	0.00	13.22
New Charges:				\$9,824.47
Plus Prior Balance:				\$18,083.26
New Balance:				\$27,907.72

Prior Invoices

Invoice Number	Inv Date	Inv/Check Date	Due Date	Amount	Inv Balance
37872	02/03/06	11/30/05	12/30/05	\$,346.75	
CR	04/05/06	02/27/06		-500.00	
CR	02/23/06	02/27/06		-7,447.75	
CR	04/05/06	02/27/06		-300.50	
CR	04/05/06	02/27/06		-100.50	
38268	01/13/06	03/02/06		13,480.50	
CR	04/05/06	02/27/06		-307.25	
				18,083.25	
				18,083.25	

Aged Balances

2/28/2006:	1/31/2006	12/31/2005	11/30/2005	10/31/2005	9/30/2005	Total
9,824.47	18,083.25	0.00	0.00	0.00	0.00	\$27,907.72

## SOLOMON ROSS GREY & COMPANY

28-Feb-06

CMC & SUBSIDIARIES

PROPERTY	PROPERTY NO.	2005 Financial Stmt	2006 Partnership & Misc.	TOTAL
TOTAL BILL		\$ 6,576.47	\$ 4,048.00	\$ 10,624.47
1 CMC REALTY, INC.	01CR	178.47		178.47
2 CMC ADMIN	03ADM	225.00		225.00
3 CANNERY SALES	03CVM	75.00		75.00
4 RANCHO SALES	03RCS	75.00		75.00
5 CANNERY VILLAGE & MARINA	78203	225.00		225.00
6 CARLSBERG LAX CENTER	78835	225.00		225.00
7 CARLSBERG MH PROPERTIES INC.	09CMH	225.00		225.00
8 CARLSBERG PROPERTIES, INC.	12CRP	225.00	983.25	1,208.25
9 CARLSBERG REG. PROP. INC.	16CRP	225.00		225.00
10 CARLSBERG HOTEL PROP., LTD.	17CHP	225.00		225.00
11 BOARDWALK CONVENTION HOTEL	4418B	225.00	500.25	725.25
12 EL DORADO REALTY	22ERC	225.00		225.00
13 GEARY REALTY CORP.	648BC	225.00		225.00
14 HICKORY STAR LLC	18HSL	225.00		225.00
15 HICKORY STAR WATER COMPANY	18HSL	75.00		75.00
16 HICKORY STAR MARINA	78435	225.00		225.00
17 IMC ASSET MGMT CO.	24IMC	225.00	552.00	777.00
18 M & W PIER, INC.	29DBP	225.00		225.00
19 SUNRISE GOLF DEV. CORP.	1453U	225.00		225.00
20 RANCHO CARLSBERG PARTNERS	78745	225.00		225.00
21 SILVERLAKE	84827	225.00	738.00	961.00
22 CARLSBERG RANCHO, LTD.	52CRL	75.00		75.00
23 ORIL, LTD.	960IL	75.00		75.00
24 TRP, LLC	78TRP	75.00		75.00
TOTAL FIRST REGIONAL-CENTRAL		\$ 4,461.47	\$ 2,771.00	\$ 7,232.47
25 CARLSBERG REALTY, INC.	01CR	225.00		225.00
26 CBFC - WEST CORONA	06226	75.00		75.00
27 CBFC - CLAREMONT	08225	75.00		75.00
28 TOWN & COUNTRY MORTGAGE	08803	75.00		75.00
TOTAL FIRST REGIONAL-ACCTB		\$ 450.00	\$ -	\$ 450.00
29 OCEAN WALK SHOPPES TIC	74810	225.00	845.25	1,070.25
TOTAL OCEAN WALK SHOPPES		\$ 225.00	\$ 845.25	\$ 1,070.25
30 OCEAN WALK SHOPPES, LLC	74810	225.00		225.00
TOTAL OCEAN WALK SHOPPES, LLC		\$ 225.00	\$ -	\$ 225.00
31 BOARDWALK LLC	4418B	225.00	431.25	656.25
TOTAL BOARDWALK, LLC		\$ 225.00	\$ 431.25	\$ 656.25

706

4712

Vendor:	SOL166	Invoice Total:	9,624.47
Invoice:	38469	Amount Paid:	9,624.47
Period:	03/06	Open Amount:	0.00

Entity	Account	Description	Job Code	Reference	Amount	Status	Check #
01CRI	MR9310000	Accounting & Au		CMC Realty Inc.	176.47	Paid	48316
03ADM	MR9310000	Accounting & Au		CMC-ADM	225.00	Paid	48316
03CVM	MR6255000	Accounting & Au		Cannery Sales	75.00	Paid	48316
03RCS	MR5430000	Accounting & Au		Rancho Carlsbad Sale	75.00	Paid	48316
78203	MR5430000	Accounting & Au		Cannery Marina	225.00	Paid	48316
78835	MR5430000	Accounting & Au		Carlsberg Lax Ctr.	225.00	Paid	48316
09CMH	MR9310000	Accounting & Au		Carlsberg MH Propert	225.00	Paid	48316
12CPI	MR9310000	Accounting & Au		Carlsberg Prop. Inc.	1,208.25	Paid	48316
18CRP	MR9310000	Accounting & Au		Carlsberg Rec. Prop	225.00	Paid	48316
47CHP	MR9310000	Accounting & Au		Carlsberg Hotel Prop	225.00	Paid	48316
44180	MR5430000	Accounting & Au		Boardwalk	725.25	Paid	48316
22ERC	MR9310000	Accounting & Au		El Dorado Realty Inc	225.00	Paid	48316
64GRC	MR9310000	Accounting & Au		Geary Realty Corp	225.00	Paid	48316
18HSL	MR9310000	Accounting & Au		Hickory Star LLC	225.00	Paid	48316
18438	MR5430000	Accounting & Au		Hickory Star Water	75.00	Paid	48316
78435	MR5430000	Accounting & Au		Hickory Star Marina	225.00	Paid	48316
24IMC	MR9310000	Accounting & Au		IMC Asset Mgmt Co.	777.00	Paid	48316
29DBP	MR9310000	Accounting & Au		M&W Pier Inc.	225.00	Paid	48316
14SGD	MR9310000	Accounting & Au		Sunrise Golf Develop	225.00	Paid	48316
78745	MR5430000	Accounting & Au		Rancho Carlsbad Coun	225.00	Paid	48316
84827	MR5430000	Accounting & Au		Silverlake	961.00	Paid	48316
52CRL	MR9310000	Accounting & Au		Carlsberg Rancho Ltd	75.00	Paid	48316
96CIL	MR9310000	Accounting & Au		CR II Ltd	75.00	Paid	48316
78TRP	MR9310000	Accounting & Au		TRP, LLC	75.00	Paid	48316
08CRI	MR5430000	Accounting & Au		Carlsberg Realty Inc	225.00	Paid	543
08226	MR5430000	Accounting & Au		Coldwell West Covina	75.00	Paid	543
08239	MR5430000	Accounting & Au		Coldwell Claremont	75.00	Paid	543
08903	MR5430000	Accounting & Au		Town & Country Mortg	75.00	Paid	135
74610	MR5430000	Accounting & Au		Ocean Walk Shoppes	1,070.25	Paid	2507
44185	MR5430000	Accounting & Au		Boardwalk@daytona	656.25	Paid	117
74OWS	MR9310000	Accounting & Au		Ocean Walk LLC	225.00	Paid	12

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Vendor: SOL166  
Invoice: 38288  
Period: 02/06

Invoice Total: 18,480.50  
Amount Paid: 18,480.50  
Open Amount: 0.00

Entity	Account	Description	Job Code	Reference	Amount	Status	Check #
01CRI	MR9310000	Accounting & Au		CMC Realty Inc	611.25	Paid	48032
03ADM	MR9310000	Accounting & Au		CMC-ADM	4,551.00	Paid	48032
03CVM	MR6255000	Accounting & Au		Cannery Sales	200.00	Paid	48032
03RCS	MR5430000	Accounting & Au		Rancho Sales	200.00	Paid	48032
78203	MR5430000	Accounting & Au		Cannery Village	600.00	Paid	48032
78835	MR5430000	Accounting & Au		Carlsberg Lax Ctr	600.00	Paid	48032
09CMH	MR9310000	Accounting & Au		Carlsberg mh Propert	600.00	Paid	48032
12CPI	MR9310000	Accounting & Au		Carlsberg Prop.Inc	600.00	Paid	48032
18CRP	MR9310000	Accounting & Au		Carlsberg Rec Prop	600.00	Paid	48032
47CHP	MR9310000	Accounting & Au		Carlsberg Hotel Prop	600.00	Paid	48032
44180	MR5430000	Accounting & Au		Boardwalk	600.00	Paid	48032
22ERC	MR9310000	Accounting & Au		El Dorado Realty	600.00	Paid	48032
64GRC	MR9310000	Accounting & Au		Geary Realty Corp	300.00	Paid	48032
18HSL	MR9310000	Accounting & Au		Hickory Star LLC	500.00	Paid	48032
18438	MR5430000	Accounting & Au		Hickory Water Compan	300.00	Paid	48032
78435	MR5430000	Accounting & Au		Hickory Marina	600.00	Paid	48032
24IMC	MR9310000	Accounting & Au		IMC Asset Mgmt Co.	1,060.00	Paid	48032
29DBP	MR9310000	Accounting & Au		M&W Pier Inc.	600.00	Paid	48032
14SGD	MR9310000	Accounting & Au		Sunrise Golf Develop	1,370.00	Paid	48032
78745	MR5430000	Accounting & Au		Rancho Carlsbad	888.25	Paid	48032
84827	MR5430000	Accounting & Au		Silverlake	600.00	Paid	48032
08CRI	MR5430000	Accounting & Au		Carlsberg Realty Inc	600.00	Paid	453
08226	MR5430000	Accounting & Au		Coldwell Covina	200.00	Paid	453
08239	MR5430000	Accounting & Au		Coldwell Claremont	200.00	Paid	453
08903	MR5430000	Accounting & Au		Town & Country Mortg	300.00	Paid	127
74610	MR5430000	Accounting & Au		Ocean Walk Shoppes	600.00	Paid	2436

2/06

(48)

Vendor: SOL166	Invoice Total: 2,724.50
Invoice: 38009	Amount Paid: 2,724.50
Period: 01/06	Open Amount: 0.00

Entity	Account	Description	Job Code	Reference	Amount	Status	Check #
01CRI	MR5430000	Accounting & Au		CMC Realty, Inc.	224.50	Paid	48032
03ADM	MR9310000	Accounting & Au		CMC-ADM	200.00	Paid	48032
03CVM	MR6255000	Accounting & Au		Cannery Sales	50.00	Paid	48032
03RCS	MR5430000	Accounting & Au		Rancho Carlsbad Sale	50.00	Paid	48032
78203	MR5430000	Accounting & Au		Cannery Marina	100.00	Paid	48032
78835	MR5430000	Accounting & Au		Carlsberg Lax Center	100.00	Paid	48032
09CMH	MR9310000	Accounting & Au		Carlsberg MH Propert	100.00	Paid	48032
12CPI	MR9310000	Accounting & Au		Carlsberg Prop. Inc.	150.00	Paid	48032
18CRP	MR9310000	Accounting & Au		Carlsberg Rec.Prop I	100.00	Paid	48032
47CHP	MR9310000	Accounting & Au		Carlsberg Hotel Prop	100.00	Paid	48032
44180	MR5430000	Accounting & Au		Boardwalk	100.00	Paid	48032
22ERC	MR9310000	Accounting & Au		El Dorado Realty Inc	100.00	Paid	48032
64GRC	MR9310000	Accounting & Au		Geary Realty Corp	100.00	Paid	48032
18HSL	MR9310000	Accounting & Au		Hickory Star LLC	100.00	Paid	48032
18438	MR5430000	Accounting & Au		Hickory Star Water	50.00	Paid	48032
78435	MR5430000	Accounting & Au		Hickory Star Marina	100.00	Paid	48032
24IMC	MR9310000	Accounting & Au		IMC Asset Mgmt Co.	100.00	Paid	48032
29DBP	MR9310000	Accounting & Au		M&W Pier Inc	100.00	Paid	48032
14SGD	MR9310000	Accounting & Au		Sunrise Golf Develop	100.00	Paid	48032
78745	MR5430000	Accounting & Au		Rancho Carlsbad	100.00	Paid	48032
84827	MR5430000	Accounting & Au		Silverlake Estates	100.00	Paid	48032
08CRI	MR5430000	Accounting & Au		Carlsberg Realty Inc	150.00	Paid	453
08226	MR5430000	Accounting & Au		CBTC West Covina	50.00	Paid	453
08239	MR5430000	Accounting & Au		CBTC Claremont	50.00	Paid	453
08903	MR5430000	Accounting & Au		Town & Country Mortg	100.00	Paid	127
74610	MR5430000	Accounting & Au		Ocean Walk Shoppes	150.00	Paid	2436
01CRI	MR5430000	Accounting & Au		Carried to 48032	0.00	C	48031

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(49)

**EXHIBIT VII**

**STATE AND OTHER TAX RETURNS**

**HICKORY STAR WATER COMPANY, INC.**  
**TENNESSEE CORPORATION INCOME TAX RETURN**  
**FOR THE YEAR ENDED FEBRUARY 28, 2006**

SOLOMON ROSS GREY & COMPANY, LLP  
16633 VENTURA BOULEVARD, SUITE 600  
ENCINO, CALIFORNIA 91436-1835  
(818) 995-0090

OCTOBER 27, 2006

HICKORY STAR WATER COMPANY, LLC  
6171 W. CENTURY BLVD., SUITE 100  
LOS ANGELES, CA 90045

HICKORY STAR WATER COMPANY, LLC:

WE HAVE PREPARED AND ENCLOSED YOUR 2005 TENNESSEE EXCISE AND  
FRANCHISE TAX RETURN FOR THE YEAR ENDED FEBRUARY 28, 2006.  
THE RETURN SHOULD BE SIGNED AND DATED.

THE TENNESSEE FORM 170 SHOULD BE MAILED ON OR BEFORE DECEMBER  
15, 2006 TO:

TENNESSEE DEPARTMENT OF REVENUE  
ANDREW JACKSON STATE OFFICE BLDG.  
500 DEADERICK STREET  
NASHVILLE, TN 37242

NO PAYMENT IS REQUIRED WITH THIS RETURN WHEN FILED.

YOUR OVERPAYMENT IN THE AMOUNT OF \$141.00 HAS BEEN APPLIED TO  
YOUR TENNESSEE ESTIMATED TAX.

A COPY OF THE RETURN IS ENCLOSED FOR YOUR FILES. WE SUGGEST  
THAT YOU RETAIN THIS COPY INDEFINITELY.

VERY TRULY YOURS,

  
SOLOMON ROSS GREY & COMPANY, LLP

**FAE**  
**173**

HICKORY STAR WATER COMPANY, LLC  
6171 W. CENTURY BLVD., SUITE 100  
LOS ANGELES  
CALIFORNIA 90045

**Tennessee Department of Revenue  
Andrew Jackson State Office Bldg.  
500 Deaderick Street  
Nashville, TN 37242**

## REMINDERS

- ## WORKSHEET FOR COMPUTATION OF EXTENSION PAYMENT

ROUND TO NEAREST DOLLAR


**Keep Upper Portion For Your Records**  
**▼ Return Copy Below - Detach Here ▼**

**FAE**  
**173**

If your account number is not preprinted or unknown, enter federal identification number/social security number.

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{FEIN/
SSN} ▶
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9	5	4	1	6	9	1	9	9
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**AMOUNT DUE**  
(Line 4 of  worksheet)

					5	0	0	00
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Taxpayer's Signature		Date	Title	
		(818)	995-0090	
Tax Preparer's Signature		Date	Telephone	
ENCINO, CALIFORNIA			91436-1835	
Preparer's Address		City	State	ZIP

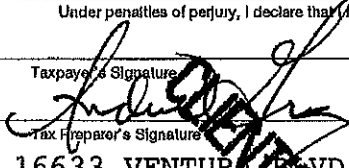
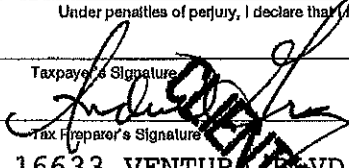
**FOR OFFICE USE ONLY**

1733150355279 2005030120060228012000



**TENNESSEE DEPARTMENT OF REVENUE**  
**FRANCHISE, EXCISE TAX RETURN****FAE  
170**

Taxable Year Beginning: 03/01/05 Ending: 02/28/06		Account No. 0355275		FEIN or SSN 95-4169199	
		Due Date 12/15/06		AMENDED RETURN, please check the box at right. ) <input type="checkbox"/>	
CHECK APPROPRIATE BLOCK(S): a. <input type="checkbox"/> Tennessee Domestic Corporation b. <input type="checkbox"/> Foreign Corporation c. <input type="checkbox"/> S Corporation d. <input type="checkbox"/> Insurance Company e. <input type="checkbox"/> LLC f. <input type="checkbox"/> PLLC g. <input type="checkbox"/> Single Member LLC/individual h. <input type="checkbox"/> Single Member LLC/corporation i. <input checked="" type="checkbox"/> Single Member LLC/general partnership		j. Single Member LLC/Division of parent k. <input type="checkbox"/> LP l. <input type="checkbox"/> LLP m. <input type="checkbox"/> RLLP n. <input type="checkbox"/> PRLLP o. <input type="checkbox"/> Business Trust p. <input type="checkbox"/> Not-For-Profit q. <input type="checkbox"/> Other _____		FINAL RETURN for termination or withdrawal, please check box at right. ) <input type="checkbox"/>  Payment for this return was sent via EFT, please check the box at right. ) <input type="checkbox"/>  Taxpayer has made an election to calculate net worth per the provisions of T.C.A. 67-4-2103 (g)-(i), please check the box at right. ) <input type="checkbox"/>	
RY STAR WATER COMPANY, LLC V. CENTURY BLVD., SUITE 100 ANGELES ORNIA 90045				Enter the principal business activity code (NAICS) listed in federal IRC instructions that best describes the principal business activity in Tennessee. 531390	
				Date Tennessee Operations Began 08/04/1998	
				If you use a paid preparer and do not want forms mailed to you next year, check box at right. <input type="checkbox"/>	

SCHEDULE A - COMPUTATION OF FRANCHISE TAX		DOLLARS	CENTS
1. Total net worth from Schedule F1, Line 5 or Schedule F2, Line 3	(1)	161487	00
2. Total real & tangible personal property from Schedule G, Line 15	(2)	144156	00
3. Franchise tax (25¢ per \$100.00 or major fraction thereof on the greater of Lines 1 or 2; minimum \$100.00)	(3)	404	00
<b>SCHEDULE B - COMPUTATION OF EXCISE TAX</b>			
4. Income subject to excise tax from Schedule J, Line 31	(4)	-223644	00
5. Excise tax (6.5% of Line 4)	(5)	0	00
6. Add: Recapture of excise tax credit from Schedule T, Part 2	(6)		
7. Net excise tax due (Line 5 plus Line 6)	(7)	0	00
<b>SCHEDULE C - COMPUTATION OF TOTAL TAX DUE OR OVERPAYMENT</b>			
8. Total Franchise and Excise taxes - Add lines 3 and 7	(8)	404	00
9. Deduct: Total credit from Schedule D, Line 7 (cannot exceed Line 8)	(9)		
10. Subtotal: Line 8 less Line 9 (if Line 9 exceeds Line 8, enter 0 here)	(10)	404	00
11. Deduct: Total payments from Schedule E, Line 7	(11)	545	00
12. Penalty (5% for each 30-day period of delinquency not to exceed 25%; minimum penalty is \$15)	(12)		
13. Interest (10.00 % per annum on taxes unpaid by the due date)	(13)		
14. Penalty on estimated franchise, excise tax payments	(14)		
15. Interest on estimated franchise, excise tax payments	(15)		
16. Total amount due (overpayment) - Add lines 10, 12, 13, 14, and 15, less Line 11	(16)	-141	00
If overpayment reported on Line 16, complete A and/or B:			
A. <input checked="" type="checkbox"/> Credit to next year's tax \$ 141.00 <input type="checkbox"/> Refund \$			
<b>POWER OF ATTORNEY -</b> Check YES if this taxpayer's signature certifies that this tax preparer has the authority to execute this form on behalf of the taxpayer and is authorized to receive and inspect confidential tax information and to perform any and all acts relating to respective tax matters.			
Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete.			
Taxpayer's Signature 		Date 11/7/00	
Tax Preparer's Signature 		Title (818) 995-0090	
16633 VENTURA BLVD. ENCINO, CALIFORNIA		Preparer's SSN P00180795	
Preparer's Address		Telephone 91436-1835	
City		State	
Zip		91436-1835	
FOR OFFICE USE ONLY		579351 RW-R0011001 11-11-05	
Remit amount in item 16, payable to: TENNESSEE DEPARTMENT OF REVENUE Andrew Jackson State Office Building 500 Deaderick Street, Nashville, TN 37242			

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1703150355275 20050301200602280120000000000000000000000000000000000000
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**Schedule D - SCHEDULE OF CREDITS**

1. Gross Premiums tax credit (cannot exceed Schedule C, Line 8) .....	(1)	
2. Tennessee Income Tax (cannot exceed Schedule B, Line 5) .....	(2)	
3. Day Care Credit from Schedule W, Line 18/LIHTC from Schedule Y, Line 3 .....	(3)	
4. Industrial Machinery Credit from Schedule T, Line 11 .....	(4)	
5. Jobs Tax Credit from Schedule X, Line 22 .....	(5)	
6. Jobs Tax Credit computed in accordance with T.C.A. Section 67-4-2109 (c)(2)(G) or (H) .....	(6)	
7. Total Credit - Add lines 1 through 6 (Enter here and on Schedule C, Line 9) .....	(7)	

**Schedule E - SCHEDULE OF PAYMENTS**

1. Overpayment from previous year if available .....	(1)	45.
2. First quarterly estimated payment .....	(2)	
3. Second quarterly estimated payment .....	(3)	
4. Third quarterly estimated payment .....	(4)	
5. Fourth quarterly estimated payment .....	(5)	500.
6. Extension payment .....	(6)	
7. Total payments - Add lines 1 through 6 (Enter here and on Schedule C, Line 11) .....	(7)	545.

**COMPUTATION OF FRANCHISE TAX****Schedule F1 - NON-CONSOLIDATED NET WORTH**

1. Net Worth (total assets less total liabilities) .....	(1)	161487.
2. Indebtedness to or guaranteed by parent or affiliated corporation .....	(2)	
3. Total lines 1 and 2 .....	(3)	161487.
4. Ratio (Schedules N, O, P, or R if applicable or 100%) .....	(4)	100.0000%
5. Total - Line 3 multiplied by Line 4 (Enter here and on Schedule A, Line 1) .....	(5)	161487.

**Schedule F2 - CONSOLIDATED NET WORTH**

1. Consolidated Net Worth (total assets less total liabilities) .....	(1)	
2. Ratio (Schedule 170NC or 170SF) .....	(2)	%
3. Total - Line 1 multiplied by Line 2 (Enter here and on Schedule A, Line 1) .....	(3)	

NOTE: Schedule F2 is to be completed only if the consolidated net worth election has been made.**Schedule G - DETERMINATION OF REAL AND TANGIBLE PROPERTY**

BOOK VALUE OF PROPERTY OWNED - Cost less accumulated depreciation				In Tennessee
1. Land .....	(1)			
2. Buildings, leaseholds, and improvements .....	(2)			144156.
3. Machinery, equipment, furniture, and fixtures .....	(3)			
4. Automobiles and trucks .....	(4)			
5. Prepaid supplies and other tangible personal property (Attach schedule) .....	(5)			
6. Share of partnership real and tangible property provided that the partnership does not file a return (Attach schedule) .....	(6)			
7. Inventories and work in progress .....	(7)			
a. Deduct exempt inventory in excess of \$30 million (§67-4-2108(a)(6)(B)) .....	(7a)			
8. Deduct value of certified pollution control equipment (Include copy of certificate (§67-5-604)) .....	(8)			
9. Deduct exempt required capital investments (T.C.A. Section 67-4-2108(a)(6)(G)) .....	(9)			
10. SUBTOTAL - Add lines 1 through 7, less Line 7a through Line 9 .....	(10)			144156.
Rental Value of Property Used but not Owned				(C)
Net Annual Rental Paid for:				
11. Real property .....	(A)	x8	(11)	
12. Machinery & equipment used in manufacturing & processing .....	In Tennessee	x3	(12)	
13. Furniture, office machinery, and equipment .....		x2	(13)	
14. Delivery or mobile equipment .....		x1	(14)	
15. TENNESSEE TOTAL - Add lines 10-14 (Enter total here and on Schedule A, Line 2) .....			(15)	144156.

TAXABLE YEAR	TAXPAYER NAME	ACCOUNT NO./FEIN/SSN
03/01/05 02/28/06	HICKORY STAR WATER COMPANY, LLC	0355275

## COMPUTATION OF EXCISE TAX

## Schedule J-1 - COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS PARTNERSHIPS

1. Ordinary Income or Loss from Federal Form 1065, Line 22 plus any intangible expense to an affiliated business entity deducted for federal tax purposes	(1)	-29434.
<b>Additions:</b>		
2. Additional income items specifically allocated to partners, including guaranteed payments to partners (Fed 1065 - Sch K)	(2)	
3. Any net loss or expense received from a "pass-through" entity subject to and paying the excise tax, or any net loss or expense distributed to a REIT subject to and paying the excise tax (include schedule of entities and FEINs)	(3)	
4. Total - Add lines 1, 2, and 3	(4)	-29434.
<b>Deductions:</b>		
5. Additional expense items specifically allocated to partners (Fed 1065 - Sch K)	(5)	
6. Amount subject to self-employment taxes distributable or paid to each partner or member net of medical insurance payments previously deducted to determine Ordinary Income (Loss) on Form 1065 (if negative, enter zero) (include on Schedule K, Line 3)	(6)	0.
7. Amount of contribution, not previously deducted, to qualified pension or benefit plans of any partner or member, including all IRC 401 plans (include on Schedule K, Line 3)	(7)	
8. Any net gain or income received from a "pass-through" entity subject to and paying the excise tax, or any net gain or income distributed to a REIT subject to and paying the excise tax (include schedule of entities and FEINs)	(8)	
9. Total deductions - Add lines 5 through 8	(9)	( )
10. Total - Line 4 less Line 9 (Enter here and on Schedule J, Line 1)	(10)	-29434.

## Schedule J-2 - COMPUTATION OF NET EARNINGS FOR A SINGLE MEMBER LLC FILING AS AN INDIVIDUAL

<b>Additions:</b>		
1. Business Income from Form 1040, Schedule C plus any intangible expense to an affiliated business entity	(1)	
2. Business Income from Form 1040, Schedule D plus any intangible expense to an affiliated business entity	(2)	
3. Business Income from Form 1040, Schedule E plus any intangible expense to an affiliated business entity	(3)	
4. Business Income from Form 1040, Schedule F plus any intangible expense to an affiliated business entity	(4)	
5. Business Income from Form 4797	(5)	
6. Other: Form _____, Schedule _____	(6)	
7. Any net loss or expense received from a "pass-through" entity subject to and paying the excise tax, or any net loss or expense distributed to a REIT subject to and paying the excise tax (include schedule of entities and FEINs)	(7)	
8. Total - Add lines 1 through 7	(8)	
<b>Deductions:</b>		
9. Amt subject to self-employment taxes distributable or paid to the single member (if negative, enter zero) (include on Sch K, Ln 3)	(9)	
10. Any net gain or income received from a "pass-through" entity subject to and paying the excise tax, or any net gain or income distributed to a REIT subject to and paying the excise tax (include schedule of entities and FEINs)	(10)	
11. Total deductions - Add Lines 9 and 10	(11)	( )
12. Total - Line 8 less Line 11 (Enter here and on Schedule J, Line 1)	(12)	

## Schedule J-3 - COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS SUBCHAPTER S CORPORATIONS

1. Ordinary Inc or Loss from Fed Form 1120S, Ln 21 plus any intang expense to an affiliated bus entity deducted for fed tax purposes(1)	(1)	
<b>Additions:</b>		
2. Income items to extent includable in federal income were it not for "S" status election (Fed 1120S - Schedule K)	(2)	
3. Any net loss or expense received from a "pass-through" entity subject to and paying the excise tax, or any net loss or expense distributed to a REIT subject to and paying the excise tax (include schedule of entities and FEINs)	(3)	
4. Total - Add lines 1, 2 and 3	(4)	
<b>Deductions:</b>		
5. Expense items to extent includable in federal expenses were it not for "S" status election (Fed 1120S - Schedule K)	(5)	
6. Income distributed to a REIT subject to and paying the excise tax (include schedule of entities and FEINs)	(6)	
7. Total deductions - Add lines 5 and 6	(7)	( )
8. Total - Line 4 less Line 7 (Enter here and on Schedule J, Line 1)	(8)	

## Schedule J-4 - COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS CORPORATIONS AND "OTHER" ENTITIES

Enter the amount of income (loss) from the applicable federal return to Schedule J, Line 1		
1. Federal Form 1120 - Line 28 (Taxable income or loss before net operating loss deduction and special deductions) plus any intangible expense to an affiliated business entity deducted for federal tax purposes	(1)	
2. Federal Form 990-T, Line 30 (unrelated business taxable income)	(2)	
3. Other: Form _____, Schedule _____	(3)	
<b>Additions:</b>		
4. Any net loss or expense received from a "pass-through" entity subject to and paying the excise tax, or any net loss or expense distributed to a REIT subject to and paying the excise tax (include schedule of entities and FEINs)	(4)	
<b>Deductions:</b>		
5. Any net gain or income received from a "pass-through" entity subject to and paying the excise tax, or any net gain or income distributed to a REIT subject to and paying the excise tax (include schedule of entities and FEINs)	(5)	( )
6. Total - Lines 1 through 4 less Line 5 (Enter here and on Schedule J, Line 1)	(6)	

**Schedule J - COMPUTATION OF NET EARNINGS SUBJECT TO EXCISE TAX**

1. Federal income or loss (Enter amount from Schedule J-1, J-2, J-3, or J-4)	(1)	-29434.
<b>ADDITIONS:</b>		
2. Any depreciation under the provisions of IRC Section 168 not permitted for excise tax purposes due to Tennessee permanently decoupling from federal bonus depreciation <b>SEE STATEMENT 1</b>	(2)	1506.
3. Any deduction for domestic production activities under the provisions of IRC Section 199	(3)	
4. Any gain on the sale of an asset sold within twelve months after the date of distribution to a nontaxable entity	(4)	
5. Tennessee excise tax expense (to the extent reported for federal purposes)	(5)	
6. Gross premiums tax deducted in determining federal income and used as an excise tax credit	(6)	
7. Interest income on obligations of states and their political subdivisions, less allowable amortization	(7)	
8. Depletion not based on actual recovery of cost	(8)	
9. Contribution carryover from prior period(s)	(9)	
10. Capital gains offset by capital loss carryover or carryback	(10)	
11. Excess fair market value over book value of property donated	(11)	
12. Total additions - Add lines 2 through 11	(12)	1506.
<b>DEDUCTIONS:</b>		
13. Any depreciation under the provisions of IRC Section 168 permitted for excise tax purposes due to Tennessee permanently decoupling from federal bonus depreciation <b>SEE STATEMENT 2</b>	(13)	3241.
14. Any excess gain from the basis adjustment resulting from Tennessee permanently decoupling from federal bonus depreciation	(14)	
15. Any loss on the sale of an asset sold within twelve months after the date of distribution to a nontaxable entity	(15)	
16. Dividends received from corporations, at least 80% owned (attach schedule)	(16)	
17. Contributions in excess of amount allowed by federal government	(17)	
18. Donations to Qualified Public School Support Groups and nonprofit organizations	(18)	
19. Portion of current year's capital loss not included in federal taxable income	(19)	
20. Any expense other than income taxes, not deducted in determining federal taxable income for which a credit against the federal income tax is allowable	(20)	
21. Any income included for federal tax purposes and any depreciation or other expense that could have been deducted for "safe harbor" lease elections. (attach schedule)	(21)	
22. Nonbusiness earnings - Schedule M, Line 8	(22)	
23. Intangible expense to an affiliated business entity (Intangible expense disclosure form MUST be completed to avoid the adjustment provided in T.C.A. Section 67-4-2006(d)(3))	(23)	
24. Intangible income from an affiliated business entity if the corresponding intangible expense has not been disclosed or has been disallowed	(24)	
25. TOTAL deductions - Add lines 13 through 24	(25)	3241.
<b>COMPUTATION OF TAXABLE INCOME:</b>		
26. Total Business Income (Loss) - Add lines 1 and 12, less Line 25 (If loss, complete Schedule K)	(26)	-31169.
27. Apportionment Ratio (Schedules N, O, P, or R if applicable or 100%)	(27)	100.0000%
28. Apportioned business income (Loss) (Line 26 multiplied by Line 27)	(28)	-31169.
29. Add: Nonbusiness earnings directly allocated to Tennessee (From Schedule M, Line 9)	(29)	
30. Deduct: Loss carryover from prior years (From Schedule U)	(30)	192475.
31. Subject to excise tax (6.5%) (Line 28 plus Line 29, less Line 30) (enter here and on Schedule B, Line 4)	(31)	-223644.

**Schedule K - DETERMINATION OF LOSS CARRYOVER AVAILABLE - See Rule 1320-6-1-.21 of Departmental Rules and Regulations**

1. Net loss from Schedule J, Line 26	(1)	-31169.
<b>ADD:</b>		
2. Amounts reported on Schedule J, lines 16 and 22	(2)	
3. Amounts reported on Schedule J-1, lines 6 and 7, and Schedule J-2, Line 9	(3)	0.
4. Reduced loss - Add lines 1 through 3 (If net amount is positive, enter "0")	(4)	-31169.
5. Excise Tax ratio (Schedules N, O, P, or R if applicable or 100%)	(5)	100.0000%
6. Current year loss carryover available (Line 4 multiplied by Line 5)	(6)	-31169.

**Schedule L - FEDERAL INCOME REVISIONS**

Year	1. Original Net Income on Federal Return	2. Net Income Corrected	3. Increase (Decrease) in Net Income	4. Increase (Decrease) Affecting Excise Tax

## SCHEDULE U and V - LOSS CARRYOVER/INDUSTRIAL MACHINERY CREDIT CARRYOVER

03/01/05 02/28/06 HICKORY STAR WATER COMPANY, LLC

0355275

NOTE: SCHEDULES U AND V ARE NOT REQUIRED TO BE FILED WITH THE RETURN. These schedules may be used as a worksheet to compute the amount of net operating loss carryover and/or excise tax credit carryover available.

## IMPORTANT INFORMATION APPLICABLE TO LOSS CARRYOVER

- Any net operating loss incurred for fiscal years ending on or after 1-15-84 may be carried forward fifteen (15) years as a net operating loss carryover.
- COMBINED RETURN - UNITARY GROUP OF FINANCIAL INSTITUTIONS:  
Any net operating loss incurred by a member of the unitary group which has been apportioned to Tennessee in a year prior to filing a combined return may be carried forward seven (7) years as a net operating loss carryover by the unitary group. A net operating loss incurred by a unitary group of financial institutions computed on a combined basis may be carried forward fifteen (15) years by the unitary group.  
Reference: Section 67-4-2006(c), Tennessee Code Annotated.

## SCHEDULE U - SCHEDULE OF LOSS CARRYOVER

Year	Period Ended (MM/YY)	For Original Return or As Amended	Used In Prior Year(s)	Expired	Loss Carryover Available
1	12/04	59228.			59228.
2	02/04	35566.			35566.
3	02/03	70636.			70636.
4	02/02	27045.			27045.
5	12/00				
6	12/99				
7					
8					
9					
10					
11					
12					
13					
14					
15					
Total Amount (Transfer to Schedule J, Line 30)					192475.

## SCHEDULE V - SCHEDULE OF INDUSTRIAL MACHINERY CREDIT CARRYOVER

## IMPORTANT INFORMATION APPLICABLE TO INDUSTRIAL MACHINERY CREDIT CARRYOVERS

Any unused credit incurred for fiscal years ending on or after 3-15-82 may be carried forward in any tax period for up to fifteen (15) years.  
Reference: Section 67-4-2009(4)(c), Tennessee Code Annotated.

Year	Period Ended (MM/YY)	For Original Return or As Amended	Used In Prior Year(s)	Expired	Industrial Machinery Credit Carryover Available
1	12/04				
2	12/03				
3	12/02				
4	12/01				
5	12/00				
6	12/99				
7					
8					
9					
10					
11					
12					
13					
14					
15					
Total Amount (Transfer to Schedule T, Line 4)					

TN FAE 170	FEDERAL JCWA\GO ZONE DEPRECIATION	STATEMENT	1
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## DESCRIPTION

## AMOUNT

FEDERAL DEPRECIATION DUE TO JCWA\GO ZONE

1506.

TOTAL TO FORM FAE 170, PAGE 4, SCHEDULE J, LINE 2

1506.

TN FAE 170

DEPRECIATION PRIOR TO JCWA\GO ZONE

STATEMENT

2

## DESCRIPTION

## AMOUNT

TENNESSEE DEPRECIATION PRIOR TO JCWA\GO ZONE

3241.

TOTAL TO FORM FAE 170, PAGE 4, SCHEDULE J, LINE 13

3241.

**HICKORY STAR WATER COMPANY, LLC**

**TENNESSEE EXCISE AND FRANCHISE TAX RETURN**

**FOR THE YEAR ENDED FEBRUARY 28, 2007**

SOLOMON ROSS GREY & COMPANY, LLP  
16633 VENTURA BOULEVARD, SUITE 600  
ENCINO, CALIFORNIA 91436-1835  
(818) 995-0090

OCTOBER 19, 2007

HICKORY STAR WATER COMPANY, LLC  
6171 W. CENTURY BLVD., SUITE 100  
LOS ANGELES, CA 90045

HICKORY STAR WATER COMPANY, LLC:

WE HAVE PREPARED AND ENCLOSED YOUR 2006 TENNESSEE EXCISE AND  
FRANCHISE TAX RETURN FOR THE YEAR ENDED FEBRUARY 28, 2007.  
THE RETURN SHOULD BE SIGNED AND DATED.

THE TENNESSEE FORM 170 SHOULD BE MAILED ON OR BEFORE NOVEMBER  
15, 2007 TO:

TENNESSEE DEPARTMENT OF REVENUE  
ANDREW JACKSON STATE OFFICE BLDG.  
500 DEADERICK STREET  
NASHVILLE, TN 37242

NO PAYMENT IS REQUIRED WITH THIS RETURN WHEN FILED.

YOUR OVERPAYMENT IN THE AMOUNT OF \$27.00 HAS BEEN APPLIED TO  
YOUR TENNESSEE ESTIMATED TAX.

A COPY OF THE RETURN IS ENCLOSED FOR YOUR FILES. WE SUGGEST  
THAT YOU RETAIN THIS COPY INDEFINITELY.

WE RECOMMEND THAT ANY RETURNS OR PAYMENTS BE SENT TO THE  
TAXING AUTHORITIES BY CERTIFIED MAIL, RETURN RECEIPT  
REQUESTED, TO PROVE TIMELY FILING.

VERY TRULY YOURS,



SOLOMON ROSS GREY & COMPANY, LLP



**F**  
**173**

An extension of time of six (6) months will be granted, provided you pay estimated taxes equal to ninety percent (90%) of the franchise and excise tax liability for the tax year or the minimum franchise tax of \$100, whichever is greater.

- 1) Enter account number or FEIN in the spaces provided.
- 2) Quarterly estimated tax payments made for the year, available tax credits, and overpayments from prior years should be deducted when computing the payment due.
- 3) If previous year's credit(s) and current year's estimated tax payment exceed estimated liability, enter 0 on Line 4.
- 4) Sign and date your return in the signature box below.
- 5) See instructions for additional procedures for obtaining an extension of time.

ROUND TO NEAREST DOLLAR

1. Estimated Franchise Tax current year .....	441	00
2. Estimated Excise Tax current year .....	0	00
3. Deduct: Prior year's overpayment and estimated payments and tax credits made for current year .....	141	00
4. Amount due with extension request (90% or greater of lines 1 and 2 less Line 3; if Line 3 is greater than total of Lines 1 and 2, enter 0 and return form without payment) .....	300	00

**Keep Upper Portion For Your Records**  
**▼ Return Copy Below - Detach Here ▼**

1019

**FAE**  
**173**

**TENNESSEE DEPARTMENT OF REVENUE**  
**Application for Extension of Time to File Franchise, Exoize Tax**

Filing Period	03/01/06 02/28/07	Extended Due Date	12/15/07
ACCOUNT 0355275			
HICKORY STAR WATER COMPANY, LL 6171 W. CENTURY BLVD., SUITE 1 LOS ANGELES, CA 90045			

If your account number is not preprinted or unknown, enter federal identification number/social security number.

(FEIN/  
SSN) ▶

9	5	4	1	6	9	1	9	9
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AMOUNT DUE  
(Line 4 of ►  
worksheet)

					3	0	0	00
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Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete.

Taxpayer's Signature		Date	Title
Tax Preparer's Signature		Date	Telephone
ENCINO, CALIFORNIA		91436-1835	
Preparer's Address		City	State ZIP

RV-R0011401  
070411  
01-15-07

**FOR OFFICE USE ONLY**

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1733150355275 2006030120070228012000

**TENNESSEE DEPARTMENT OF REVENUE**  
**FRANCHISE, EXCISE TAX RETURN****FAE  
170**

Taxable Year Beginning: 03/01/06 Ending: 02/28/07		Account No. 0355275		FEIN or SSN 95-4169199	
		Due Date 12/15/07			
CHECK APPROPRIATE BLOCK(S): a. <input type="checkbox"/> Tennessee Domestic Corporation b. <input type="checkbox"/> Foreign Corporation c. <input type="checkbox"/> S Corporation d. <input type="checkbox"/> Insurance Company e. <input type="checkbox"/> LLC f. <input type="checkbox"/> PLLC g. <input type="checkbox"/> Single Member LLC/individual h. <input type="checkbox"/> Single Member LLC/corporation i. <input checked="" type="checkbox"/> Single Member LLC/general partnership		j. Single Member LLC/Division of parent k. <input type="checkbox"/> LP l. <input type="checkbox"/> LLP m. <input type="checkbox"/> RLLP n. <input type="checkbox"/> PRLLP o. <input type="checkbox"/> Business Trust p. <input type="checkbox"/> Not-For-Profit q. <input type="checkbox"/> Other _____		AMENDED RETURN, please check the box at right. ) <input type="checkbox"/> FINAL RETURN for termination or withdrawal, please check box at right. ) <input type="checkbox"/> Application of Public Law 86-272 to Exclse Tax, please check box at right. ) <input type="checkbox"/> Payment for this return was sent via EFT, please check the box at right. ) <input type="checkbox"/> Taxpayer has made an election to calculate net worth per the provisions of T.C.A. 87-4-2103 (g)-(i), please check the box at right. ) <input type="checkbox"/>	
Y STAR WATER COMPANY, LLC V. CENTURY BLVD., SUITE 100 GELES ORNIA 90045				Enter the principal business activity code (NAICS) listed in federal IRC instructions that best describes the principal business activity in Tennessee. 531390	
				Date Tennessee Operations Began 08/04/1998	
				If you use a paid preparer and do not want forms mailed to you next year, check box at right. <input type="checkbox"/>	

HICKORY STAR WATER COMPANY, LLC  
6171 W. CENTURY BLVD., SUITE 100  
LOS ANGELES  
CALIFORNIA 90045

**SCHEDULE A - COMPUTATION OF FRANCHISE TAX.**

		AMOUNT	UNIT
1. Total net worth from Schedule F1, Line 5 or Schedule F2, Line 3	(1)	165642	00
2. Total real & tangible personal property from Schedule G, Line 15	(2)	160899	00
3. Franchise tax (25¢ per \$100.00 or major fraction thereof on the greater of Lines 1 or 2; minimum \$100.00)	(3)	414	00

**SCHEDULE B - COMPUTATION OF EXCISE TAX**

4. Income subject to excise tax from Schedule J, Line 31	(4)	-249075	00
5. Excise tax (6.5% of Line 4)	(5)	0	00
6. Add: Recapture of excise tax credit from Schedule T, Part 2	(6)		
7. Net excise tax due (Line 5 plus Line 6)	(7)	0	00

**SCHEDULE C - COMPUTATION OF TOTAL TAX DUE OR OVERPAYMENT**

8. Total Franchise and Excise taxes - Add lines 3 and 7	(8)	414	00
9. Deduct: Total credit from Schedule D, Line 7 (cannot exceed Line 8)	(9)		
10. Subtotal: Line 8 less Line 9 (if Line 9 exceeds Line 8, enter 0 here)	(10)	414	00
11. Deduct: Total payments from Schedule E, Line 7	(11)	441	00
12. Penalty (5% for each 30-day period of delinquency not to exceed 25%; minimum penalty is \$15)	(12)		
13. Interest (12.00 % per annum on taxes unpaid by the due date)	(13)		
14. Penalty on estimated franchise, excise tax payments	(14)		
15. Interest on estimated franchise, excise tax payments	(15)		
16. Total amount due (overpayment) - Add lines 10, 12, 13, 14, and 15, less Line 11	(16)	-27	00

**If overpayment reported on Line 16, complete A and/or B:**

A. ☒ Credit to next year's tax \$ 27. B. ☐ Refund \$

<b>POWER OF ATTORNEY -</b> Check YES if this taxpayer's signature certifies that this tax preparer has the authority to execute this form on behalf of the taxpayer and is authorized to receive and inspect confidential tax information and to perform any and all acts relating to respective tax matters.  <input checked="" type="checkbox"/> YES	Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete.			
	Taxpayer's Signature		Date	Title
	Tax Preparer's Signature		Preparer's SSN	Telephone
	16633 VENTURA BLVD., SUITE 600 ENCINO, CALIFORNIA		City	State
	Preparer's Address	City	State	ZIP
				91436-1835

**FOR OFFICE  
USE ONLY**

070351 RV-R0011001  
12-15-08

Remit amount on Line 18, payable to:  
TENNESSEE DEPARTMENT OF REVENUE  
Andrew Jackson State Office Building  
500 Deaderick Street, Nashville, TN 37242

[illegible]

**Schedule D - SCHEDULE OF CREDITS**

1. Gross Premiums tax credit (cannot exceed Schedule C, Line 8).....	(1)	
2. Tennessee Income Tax (cannot exceed Schedule B, Line 5) .....	(2)	
3. Day Care Credit from Schedule W, Line 18/LIHTC from Schedule Y, Line 3 .....	(3)	
4. Industrial Machinery Credit from Schedule T, Line 11 .....	(4)	
5. Jobs Tax Credit from Schedule X, Line 28 .....	(5)	
6. Jobs Tax Credit computed in accordance with T.C.A. Section 67-4-2109 (c)(2)(H) or (I) .....	(6)	
7. Total Credit - Add lines 1 through 6 (Enter here and on Schedule C, Line 9).....	(7)	

**Schedule E - SCHEDULE OF PAYMENTS**

1. Overpayment from previous year if available .....	(1)	141.	
2. First quarterly estimated payment .....	(2)		
3. Second quarterly estimated payment .....	(3)		
4. Third quarterly estimated payment .....	(4)		
5. Fourth quarterly estimated payment .....	(5)		
6. Extension payment .....	(6)	300.	
7. Total payments - Add lines 1 through 6 (Enter here and on Schedule C, Line 11) .....	(7)		441.

**COMPUTATION OF FRANCHISE TAX****Schedule F1 - NON-CONSOLIDATED NET WORTH**

1. Net Worth (total assets less total liabilities) .....	(1)	165642.
2. Indebtedness to or guaranteed by parent or affiliated corporation .....	(2)	
3. Total lines 1 and 2 .....	(3)	165642.
4. Ratio (Schedules N, O, P, or R if applicable or 100%) .....	(4)	100.0000%
5. Total - Line 3 multiplied by Line 4 (Enter here and on Schedule A, Line 1) .....	(5)	165642.

**Schedule F2 - CONSOLIDATED NET WORTH**

1. Consolidated Net Worth (total assets less total liabilities) .....	(1)	
2. Ratio (Schedule 170NC or 170SF) .....	(2)	%
3. Total - Line 1 multiplied by Line 2 (Enter here and on Schedule A, Line 1) .....	(3)	

NOTE: Schedule F2 is to be completed only if the consolidated net worth election has been made.**Schedule G - DETERMINATION OF REAL AND TANGIBLE PROPERTY**

BOOK VALUE OF PROPERTY OWNED - Cost less accumulated depreciation		In Tennessee	
1. Land .....	(1)		0.
2. Buildings, leaseholds, and improvements .....	(2)		159362.
3. Machinery, equipment, furniture, and fixtures .....	(3)		1537.
4. Automobiles and trucks .....	(4)		0.
5. Prepaid supplies and other tangible personal property (Attach schedule) .....	(5)		0.
6. Share of partnership real and tangible property provided that the partnership does not file a return (Attach schedule) .....	(6)		
7. Inventories and work in progress .....	(7)		0.
a. Deduct exempt inventory in excess of \$30 million (\$67-4-2108(a)(6)(B)) .....	(7a)		
8. Deduct value of certified pollution control equipment (Include copy of certificate (\$67-5-604)) .....	(8)		
9. Deduct exempt required capital investments (T.C.A. Section 67-4-2108(a)(6)(G)) .....	(9)		
10. SUBTOTAL - Add lines 1 through 7, less Line 7a through Line 9 .....	(10)		160899.
Rental Value of Property Used but not Owned		(A)	(B)
Net Annual Rental Paid for:		In Tennessee	(C)
11. Real property .....	x8	(11)	
12. Machinery & equipment used in manufacturing & processing .....	x3	(12)	
13. Furniture, office machinery, and equipment .....	x2	(13)	
14. Delivery or mobile equipment .....	x1	(14)	
15. TENNESSEE TOTAL - Add lines 10-14 (Enter total here and on Schedule A, Line 2) .....	(15)		160899.

TAXABLE YEAR	TAXPAYER NAME	ACCOUNT NO./FEIN/SSN
03/01/06 02/28/07	HICKORY STAR WATER COMPANY, LLC	0355275

## COMPUTATION OF EXCISE TAX

## Schedule J-1 - COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS PARTNERSHIPS

1. Ordinary Income or Loss from Federal Form 1065, Line 22 plus any intangible expense to an affiliated business entity deducted for federal tax purposes	(1)	-23864.
<b>Additions:</b>		
2. Additional income items specifically allocated to partners, including guaranteed payments to partners (Fed 1065 - Sch K)	(2)	
3. Any net loss or expense received from a "pass-through" entity subject to and paying the excise tax, or any net loss or expense distributed to a publicly traded REIT (include schedule of entities and FEINs)	(3)	
4. Total - Add lines 1, 2, and 3	(4)	-23864.
<b>Deductions:</b>		
5. Additional expense items specifically allocated to partners (Fed 1065 - Sch K)	(5)	
6. Amount subject to self-employment taxes distributable or paid to each partner or member net of medical insurance payments previously deducted to determine Ordinary Income (Loss) on Form 1065 (If negative, enter zero) (Include on Schedule K, Line 3)	(6)	0.
7. Amount of contribution, not previously deducted, to qualified pension or benefit plans of any partner or member, including all IRC 401 plans (Include on Schedule K, Line 3)	(7)	
8. Any net gain or income received from a "pass-through" entity subject to and paying the excise tax, or any net gain or income distributed to a publicly traded REIT (include schedule of entities and FEINs)	(8)	
9. Total deductions - Add lines 5 through 8	(9)	( )
10. Total - Line 4 less Line 9 (Enter here and on Schedule J, Line 1)	(10)	-23864.

## Schedule J-2 - COMPUTATION OF NET EARNINGS FOR A SINGLE MEMBER LLC FILING AS AN INDIVIDUAL

<b>Additions:</b>		
1. Business Income from Form 1040, Schedule C plus any intangible expense to an affiliated business entity	(1)	
2. Business Income from Form 1040, Schedule D plus any intangible expense to an affiliated business entity	(2)	
3. Business Income from Form 1040, Schedule E plus any intangible expense to an affiliated business entity	(3)	
4. Business Income from Form 1040, Schedule F plus any intangible expense to an affiliated business entity	(4)	
5. Business Income from Form 4797	(5)	
6. Other: Form _____, Schedule _____	(6)	
7. Any net loss or expense received from a "pass-through" entity subject to and paying the excise tax (include schedule of entities and FEINs)	(7)	
8. Total - Add lines 1 through 7	(8)	
<b>Deductions:</b>		
9. Amt subject to self-employment taxes distributable or paid to the single member (If negative, enter zero) (Include on Sch K, Ln 3)	(9)	
10. Any net gain or income received from a "pass-through" entity subject to and paying the excise tax (include schedule of entities and FEINs)	(10)	
11. Total deductions - Add lines 9 and 10	(11)	( )
12. Total - Line 8 less Line 11 (Enter here and on Schedule J, Line 1)	(12)	

## Schedule J-3 - COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS SUBCHAPTER S CORPORATIONS

1. Ordinary Inc or Loss from Fed Form 1120S, Ln 21 plus any intang expense to an affiliated bus entity deducted for fed tax purposes	(1)	
<b>Additions:</b>		
2. Income items to extent includable in federal income were it not for "S" status election (Fed 1120S - Schedule K)	(2)	
3. Any net loss or expense received from a "pass-through" entity subject to and paying the excise tax, or any net loss or expense distributed to a publicly traded REIT (include schedule of entities and FEINs)	(3)	
4. Total - Add lines 1, 2 and 3	(4)	
<b>Deductions:</b>		
5. Expense items to extent includable in federal expenses were it not for "S" status election (Fed 1120S - Schedule K)	(5)	
6. Any net gain or income received from a "pass-through" entity subject to and paying the excise tax, or any net gain or income distributed to a publicly traded REIT (include schedule of entities and FEINs)	(6)	
7. Total deductions - Add lines 5 and 6	(7)	( )
8. Total - Line 4 less Line 7 (Enter here and on Schedule J, Line 1)	(8)	

## Schedule J-4 - COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS CORPORATIONS AND "OTHER" ENTITIES

Enter the amount of income (loss) from the applicable federal return to Schedule J, Line 1		
1. Federal Form 1120 - Line 28 (taxable income or loss before net operating loss deduction and special deductions) plus any intangible expense to an affiliated business entity deducted for federal tax purposes	(1)	
2. Federal Form 990-T, Line 30 (unrelated business taxable income)	(2)	
3. Other: Form _____, Schedule _____	(3)	
<b>Additions:</b>		
4. Any net loss or expense received from a "pass-through" entity subject to and paying the excise tax, or any net loss or expense distributed to a publicly traded REIT (include schedule of entities and FEINs)	(4)	
<b>Deductions:</b>		
5. Any net gain or income received from a "pass-through" entity subject to and paying the excise tax, or any net gain or income distributed to a publicly traded REIT (include schedule of entities and FEINs)	(5)	( )
6. Total - Lines 1 through 4 less Line 5 (Enter here and on Schedule J, Line 1)	(6)	

**Schedule J - COMPUTATION OF NET EARNINGS SUBJECT TO EXCISE TAX**

1. Federal income or loss (Enter amount from Schedule J-1, J-2, J-3, or J-4)	(1)	-23864.
<b>ADDITIONS:</b>		
2. Any depreciation under the provisions of IRC Section 168 not permitted for excise tax purposes due to Tennessee permanently decoupling from federal bonus depreciation and any expense/depreciation deducted as a result of "safe harbor" lease elections. (attach schedule) <b>STMT 1</b>	(2)	1506.
3. Any deduction for domestic production activities under the provisions of IRC Section 199	(3)	
4. Any gain on the sale of an asset sold within twelve months after the date of distribution to a nontaxable entity	(4)	
5. Tennessee excise tax expense (to the extent reported for federal purposes)	(5)	
6. Gross premiums tax deducted in determining federal income and used as an excise tax credit	(6)	
7. Interest income on obligations of states and their political subdivisions, less allowable amortization	(7)	
8. Depletion not based on actual recovery of cost	(8)	
9. Contribution carryover from prior period(s)	(9)	
10. Capital gains offset by capital loss carryover or carryback	(10)	
11. Excess fair market value over book value of property donated	(11)	
12. Total additions - Add lines 2 through 11	(12)	1506.
<b>DEDUCTIONS:</b>		
13. Any depreciation under the provisions of IRC Section 168 permitted for excise tax purposes due to Tennessee permanently decoupling from federal bonus depreciation <b>SEE STATEMENT 2</b>	(13)	3073.
14. Any excess gain (or loss) from the basis adjustment resulting from Tennessee permanently decoupling from federal bonus depreciation	(14)	
15. Any loss on the sale of an asset sold within twelve months after the date of distribution to a nontaxable entity	(15)	
16. Dividends received from corporations, at least 80% owned (attach schedule)	(16)	
17. Contributions in excess of amount allowed by federal government	(17)	
18. Donations to Qualified Public School Support Groups and nonprofit organizations	(18)	
19. Portion of current year's capital loss not included in federal taxable income	(19)	
20. Any expense other than income taxes, not deducted in determining federal taxable income for which a credit against the federal income tax is allowable	(20)	
21. Any income included for federal tax purposes and any depreciation or other expense that could have been deducted for "safe harbor" lease elections. (attach schedule)	(21)	
22. Nonbusiness earnings - Schedule M, Line 8	(22)	
23. Intangible expense to an affiliated business entity (Intangible expense disclosure form MUST be completed to avoid the adjustment provided in T.C.A. Section 67-4-2006(d)(3))	(23)	
24. Intangible income from an affiliated business entity if the corresponding intangible expense has not been disclosed or has been disallowed	(24)	
25. TOTAL deductions - Add lines 13 through 24	(25)	3073.
<b>COMPUTATION OF TAXABLE INCOME:</b>		
26. Total Business Income (Loss) - Add lines 1 and 12, less Line 25 (If loss, complete Schedule K)	(26)	-25431.
27. Apportionment Ratio (Schedules N, O, P, or R if applicable or 100%)	(27)	100.0000%
28. Apportioned business income (Loss) (Line 26 multiplied by Line 27)	(28)	-25431.
29. Add: Nonbusiness earnings directly allocated to Tennessee (From Schedule M, Line 9)	(29)	
30. Deduct: Loss carryover from prior years (From Schedule U)	(30)	223644.
31. Subject to excise tax (6.5%) (Line 28 plus Line 29, less Line 30) (enter here and on Schedule B, Line 4)	(31)	-249075.

**Schedule K - DETERMINATION OF LOSS CARRYOVER AVAILABLE - See Rule 1320-6-1-.21 of Departmental Rules and Regulations**

1. Net loss from Schedule J, Line 26	(1)	-25431.
<b>ADD:</b>		
2. Amounts reported on Schedule J, lines 16 and 22	(2)	
3. Amounts reported on Schedule J-1, lines 6 and 7, and Schedule J-2, Line 9	(3)	0.
4. Reduced loss - Add lines 1 through 3 (if net amount is positive, enter "0")	(4)	-25431.
5. Excise Tax ratio (Schedules N, O, P, or R if applicable or 100%)	(5)	100.0000%
6. Current year loss carryover available (Line 4 multiplied by Line 5)	(6)	-25431.

**Schedule L - FEDERAL INCOME REVISIONS**

Year	1. Original Net Income on Federal Return	2. Net Income Corrected	3. Increase (Decrease) in Net Income	4. Increase (Decrease) Affecting Excise Tax

## SCHEDULE U and V - LOSS CARRYOVER/INDUSTRIAL MACHINERY CREDIT CARRYOVER

03/01/06 02/28/07 HICKORY STAR WATER COMPANY, LLC

0355275

NOTE: SCHEDULES U AND V ARE NOT REQUIRED TO BE FILED WITH THE RETURN. These schedules may be used as a worksheet to compute the amount of net operating loss carryover and/or industrial machinery credit carryover available.

## IMPORTANT INFORMATION APPLICABLE TO LOSS CARRYOVER

- Any net operating loss incurred for fiscal years ending on or after 1-15-84 may be carried forward fifteen (15) years as a net operating loss carryover.
- COMBINED RETURN - UNITARY GROUP OF FINANCIAL INSTITUTIONS:  
Any net operating loss incurred by a member of the unitary group which has been apportioned to Tennessee in a year prior to filing a combined return may be carried forward seven (7) years as a net operating loss carryover by the unitary group. A net operating loss incurred by a unitary group of financial institutions computed on a combined basis may be carried forward fifteen (15) years by the unitary group.  
Reference: Section 67-4-2006(c), Tennessee Code Annotated.

## SCHEDULE U - SCHEDULE OF LOSS CARRYOVER

Year	Period Ended (MM/YY)	For Original Return or As Amended	Used In Prior Year(s)	Expired	Loss Carryover Available
1	12/05	31169.			31169.
2	12/04	59228.			59228.
3	02/04	35566.			35566.
4	02/03	70636.			70636.
5	02/02	27045.			27045.
6	12/00				
7	12/99				
8					
9					
10					
11					
12					
13					
14					
15					
Total Amount (Transfer to Schedule J, Line 30)					223644.

## SCHEDULE V - SCHEDULE OF INDUSTRIAL MACHINERY CREDIT CARRYOVER

## IMPORTANT INFORMATION APPLICABLE TO INDUSTRIAL MACHINERY CREDIT CARRYOVERS

Any unused credit incurred for fiscal years ending on or after 3-15-82 may be carried forward in any tax period for up to fifteen (15) years.  
Reference: Section 67-4-2009(4)(c), Tennessee Code Annotated.

Year	Period Ended (MM/YY)	For Original Return or As Amended	Used In Prior Year(s)	Expired	Industrial Machinery Credit Carryover Available
1	12/05				
2	12/04				
3	12/03				
4	12/02				
5	12/01				
6	12/00				
7	12/99				
8					
9					
10					
11					
12					
13					
14					
15					
Total Amount (Transfer to Schedule T, Line 4)					

FAE 170	FEDERAL JCWA\GO ZONE DEPRECIATION	STATEMENT	1
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## DESCRIPTION

## AMOUNT

FEDERAL DEPRECIATION DUE TO JCWA\GO ZONE

1506.

TOTAL TO FORM FAE 170, PAGE 4, SCHEDULE J, LINE 2

1506.

FAE 170	DEPRECIATION PRIOR TO JCWA\GO ZONE	STATEMENT	2
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## DESCRIPTION

## AMOUNT

TENNESSEE DEPRECIATION PRIOR TO JCWA\GO ZONE

3073.

TOTAL TO FORM FAE 170, PAGE 4, SCHEDULE J, LINE 13

3073.

**EXHIBIT VIII**  
**DEPRECIATION RATES**









HICKORY STAR WATER COMPANY LLC.													Checked	5/29/08							
DEPRECIATION SCHEDULE													MONTHS-PERIOD	4.00							
12/31/08																					
SCHEDULE VIII													DEPR.	DEPRECIATION							
													20-25 YR	BALANCE							
													ADJ	PROOF							
DESCRIPTION	DATE	DATE	TVA	METHOD	%	CO	DE	PROPERTY BALANCE	ADDS	DISP	ADJ	BALANCE	PROOF								
PURCH/ ACQ <td></td> <td>SOLD/ DISP<td><td><td><td><td><td>1/01/08<td>4/30/08<td>1/01/08<td><td><td></td></td></td></td></td></td></td></td></td></td></td></td>		SOLD/ DISP <td><td><td><td><td><td>1/01/08<td>4/30/08<td>1/01/08<td><td><td></td></td></td></td></td></td></td></td></td></td></td>	<td><td><td><td><td>1/01/08<td>4/30/08<td>1/01/08<td><td><td></td></td></td></td></td></td></td></td></td></td>	<td><td><td><td>1/01/08<td>4/30/08<td>1/01/08<td><td><td></td></td></td></td></td></td></td></td></td>	<td><td><td>1/01/08<td>4/30/08<td>1/01/08<td><td><td></td></td></td></td></td></td></td></td>	<td><td>1/01/08<td>4/30/08<td>1/01/08<td><td><td></td></td></td></td></td></td></td>	<td>1/01/08<td>4/30/08<td>1/01/08<td><td><td></td></td></td></td></td></td>	1/01/08 <td>4/30/08<td>1/01/08<td><td><td></td></td></td></td></td>	4/30/08 <td>1/01/08<td><td><td></td></td></td></td>	1/01/08 <td><td><td></td></td></td>	<td><td></td></td>	<td></td>									
Cable auto feeder	4/06		7.00	Years	SL		8.50	mo	1,793.04			181.00	OK								
									1,793.04	-		181.00	OK								
STATE TO FEDERAL ADJ																					
Wtr Ine-Keane p 1629 ft	2/04		25.00	Years	SL		12.00	mo	1,000.00			75.00	OK								
									(1,179.76)			(47.00)	OK								
Less tap/disconnect fee	7/1/04		25.00	Years	SL		12.00	mo	(5,200.00)			(104.00)	OK								
									(2,907.22)			(208.00)	OK								
Less tap/disconnect fee	7/1/05		25.00	Years	SL		6.00	mo	(2,907.22)			(98.00)	OK								
									(8,286.98)	:		(273.00)	OK								
TOTAL FIXED ASSETS													261,857.67	29,222.20	-	-	291,079.87	110,681.34	15,382.00	-	126,063.34
													-				110,681.34	proof bal carried forward	-		



**CARLSBERG**  
MANAGEMENT COMPANY

6171 WEST CENTURY BOULEVARD, SUITE 100  
LOS ANGELES, CALIFORNIA 90045  
POST OFFICE BOX 92006  
LOS ANGELES, CALIFORNIA 90009-2006  
310 258-9000 FAX: 310 258-9009

January 29, 2008

MR. MIKE WARNER  
TENNESSEE REGULATORY AUTHORITY  
460 JAMES ROBERTSON PARKWAY  
NASHVILLE, TENNESSEE 37243-0505

RE: HICKORY STAR WATER COMPANY, LLC  
TIN # 36-4247231  
COMPANY ID NO: 128388

DEAR MR. WARNER:

ENCLOSED IS THE 2007 ANNUAL REPORT FOR THE ABOVE ENTITY. ALSO ENCLOSED  
ARE A SIGNED AFFIDAVIT AND DISKETTE CONTAINING EXCEL COPY OF THE REPORT.

IF YOU HAVE ANY QUESTIONS, PLEASE FEEL FREE TO GIVE ME A CALL.

SINCERELY,

RONALD AU  
PARTNERSHIP ACCOUNTING MANAGER  
(310) 258-9000 EXT 326

ENCLOSURES: 3

CC: MARK H. CROCKER, CPA, REGULATORY ANALYST  
OFFICE OF THE ATTORNEY GENERAL  
425 5TH AVENUE NORTH, 2SD FLOOR  
NASHVILLE, TENNESSEE 37243-0491

Name of Respondent HICKORY STAR WATER COMPA		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 2/1/08	Year of Report 12/31/2007
NET UTILITY PLANT					
Plant Accounts (101-107) Inclusive (a)		Water (c)	Sewer (d)	Other (e)	Total (f)
Utility Plant in Service (101)		291,080	0	0	291,080
Construction Work in Progress (105)			0	0	0
Other - Asphalt over plumbing		2,080	0	0	2,080
Other - Water line repairs		6,259	0	0	6,259
Other - Office furnishings		1,045	0	0	1,045
Other -			0	0	0
Other -			0	0	0
Other - Tap fees		(2,550)	0	0	(2,550)
Total Utility Plant			0	0	
ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT					
Account 108 (a)		Water (c)	Sewer (d)	Other (e)	Total (f)
Balance First of Year		126,063	0	0	126,063
Credits During Year:					
Accruals charged to Depreciation Account		16,257	0	0	16,257
Salvage		0	0	0	0
Other Credits (Please Specify): -		0	0	0	0
Other Credits (Please Specify):		0	0	0	0
Other Credits (Please Specify):		0	0	0	0
Other Credits (Please Specify):		0	0	0	0
Total Credits					
Debits During Year:					
Book/Historical Cost of Plant Retired		0	0	0	0
Cost of Removal		0	0	0	0
Other Debits - tax and disconnect fee amort		0	0	0	0
Other Debits (Please Specify):		0	0	0	0
Other Debits (Please Specify):		0	0	0	0
Other Debits (Please Specify):		0	0	0	0
Total Debits					
Balance End of Year			0	0	

Name of Respondent		This Report is:		Date of Report		Year of Report		
HICKORY STAR WATER COMPANY, LLC.		(1) <u>X</u> An Original		(Mo, Da, Yr)		12/31/2007		
		(2) <u>  </u> A Resubmission		2/1/08				
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER								
Account Number (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Value in Percent (d)	Depreciation Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
304	Structures & Improvements	-	0.00%	0.00%	-	-	-	-
305	Collecting & Impounding Reservoirs	-	0.00%	0.00%	-	-	-	-
306	Lake, River & Other Intakes	-	0.00%	0.00%	-	-	-	-
307	Wells & Springs	-	0.00%	0.00%	-	-	-	-
308	Infiltration Galleries & Tunnels	-	0.00%	0.00%	-	-	-	-
309	Supply Mains	-	0.00%	0.00%	-	-	-	-
310	Power Generating Equipment	-	0.00%	0.00%	-	-	-	-
311	Pumping Equipment	-	0.00%	0.00%	-	-	-	-
320	Water Treatment Equipment	-	0.00%	0.00%	-	-	-	-
330	Distribution Reservoirs & Standpipes	-	0.00%	0.00%	-	-	-	-
331	Transmission & Distribution Mains	25	0.00%	0.00%	125,882	387	16,170	141,665
333	Services	-	0.00%	0.00%	-	-	-	-
334	Meter & Meter Installations	-	0.00%	0.00%	-	-	-	-
335	Hydrants	-	0.00%	0.00%	-	-	-	-
339	Other Plant & Miscellaneous Equipment	-	0.00%	0.00%	-	-	-	-
340	Office Furniture & Equipment	3	0.00%	0.00%	-	-	218	218
341	Transportation Equipment	-	0.00%	0.00%	-	-	-	-
342	Stores Equipment	-	0.00%	0.00%	-	-	-	-
343	Tools, Shop & Garage Equipment	-	0.00%	0.00%	-	-	-	-
344	Laboratory Equipment	-	0.00%	0.00%	-	-	-	-
345	Power Operated Equipment	-	0.00%	0.00%	-	-	-	-
346	Communication Equipment	-	0.00%	0.00%	-	-	-	-
347	Miscellaneous Equipment	7	0.00%	0.00%	181	-	256	437
348	Other Tangible Plant	-	0.00%	0.00%	-	-	-	-
Totals					125,882			

\*State basis used for perctages used in schedule.

\*State basis used for percentages used in schedule.

Name of Respondent		This Report is:		Date of Report	Year of Report			
HICKORY STAR WATER COMPANY, LLC.		(1) <u>X</u> An Original	(2) <u>  </u> A Resubmission	(Mo, Da, Yr) 2/1/08	12/31/2007			
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER								
Account Number (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Value in Percent (d)	Depreciation Rate Applied* (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures & Improvements	-	0.00%	0.00%	-	-	-	-
360	Collection Sewers - Force	-	0.00%	0.00%	-	-	-	-
361	Collection Sewers - Gravity	-	0.00%	0.00%	-	-	-	-
362	Special Collecting Structures	-	0.00%	0.00%	-	-	-	-
363	Services to Customers	-	0.00%	0.00%	-	-	-	-
364	Flow Measuring Devices	-	0.00%	0.00%	-	-	-	-
365	Flow Measuring Installations	-	0.00%	0.00%	-	-	-	-
370	Receiving Wells	-	0.00%	0.00%	-	-	-	-
371	Pumping Equipment	-	0.00%	0.00%	-	-	-	-
380	Treatment & Disposal Equipment	-	0.00%	0.00%	-	-	-	-
381	Plant Sewers	-	0.00%	0.00%	-	-	-	-
382	Outfall Sewer Lines	-	0.00%	0.00%	-	-	-	-
389	Other Plant & Miscellaneous Equipment	-	0.00%	0.00%	-	-	-	-
390	Office Furniture & Equipment	-	0.00%	0.00%	-	-	-	-
391	Transportation Equipment	-	0.00%	0.00%	-	-	-	-
392	Stores Equipment	-	0.00%	0.00%	-	-	-	-
393	Tools, Shop & Garage Equipment	-	0.00%	0.00%	-	-	-	-
394	Laboratory Equipment	-	0.00%	0.00%	-	-	-	-
395	Power Operated Equipment	-	0.00%	0.00%	-	-	-	-
396	Communication Equipment	-	0.00%	0.00%	-	-	-	-
397	Miscellaneous Equipment	-	0.00%	0.00%	-	-	-	-
398	Other Tangible Plant	-	0.00%	0.00%	-	-	-	-
Totals								

\*State basis used for percentages used in schedule.

\*State basis used for percentages used in schedule.