



THOMAS LYNCH & ASSOCIATES

TELECOMMUNICATIONS ATTORNEYS

WWW.TELECOMLAWYERS.COM

07-00190

DIRECT (410) 349-4990 x 100
TLYNCH@TELECOMLAWYERS.COM

March 4, 2014

VIA UPS

Tennessee Regulatory Authority
ATTN: Dockets and Records
460 James Robertson Parkway
Nashville, TN 37243

RECEIVED

MAR 07 2014

TN REGULATORY AUTHORITY
UTILITIES DIVISION

Re: IPC Network Services, Inc. Certificate of Authority to Resell Telecommunications Services
Docket # 07-00190, Company ID 129028

Dear Sir or Madam:

Approximately seven years ago, IPC Network Services, Inc. ("IPC") applied for and received a Certificate of Authority to Resell Telecommunications Services in the state of Tennessee. IPC recently discovered misrepresentations in the educational background included in the official company biography of Lance Boxer, CEO. Mr. Boxer has left IPC and was replaced with Neil Barua as interim CEO. See Attachment A for IPC's press release. This letter seeks to remedy the misrepresentations, made unknowingly by other representatives of IPC in its application, and update the record to reflect the new leadership for the company.

Enclosed please find biographical information for the interim CEO of IPC, Neil Barua, intended to replace the biographical information provided previously for Lance Boxer.

Any questions about this submission, or the original filing, may be directed to the attention of the undersigned.

Sincerely,

Thomas M. Lynch

TML:atr

Enclosures

IPC Network Services, Inc.
Update to Application

The biography of Lance Boxer, former CEO of IPC, is removed and replaced with the following:

Neil Barua is interim Chief Executive Officer of IPC. Neil is also an Operating Partner at Silver Lake Partners, a leading technology focused private equity firm. Prior to Silver Lake, Mr. Barua was an Operating Advisor at Francisco Partners, where he worked with several technology companies. Previously, Mr. Barua was part of the executive leadership team that took telecommunications company Global Crossing through a restructuring and consequent sale to Level 3 Communications. Mr. Barua held several leadership positions at Global Crossing around the world, including most recently as Managing Director of its \$700 million+ enterprise services division, where he led the team to double digit revenue and EBITDA growth. Before Global Crossing, Mr. Barua worked at Asia Global Crossing in Hong Kong and was a key participant in its \$400 million initial public offering. Previously, Mr. Barua worked at Merrill Lynch as an investment banker in its Global Communications Group. Mr. Barua received a B.Sc. in Finance and Economics from the Stern School at New York University with a minor in Political Science.



Media Contacts

Sara Melo-Pereira
IPC Systems, Inc.
+1 201-253-2321
Sara.Melo-Pereira@ipc.com

Lindsay Bubbico
Finn Partners for IPC
+1 212-583-2738
Lindsay@finnpartners.com

Lance Boxer Retires as Chief Executive Officer of IPC

Technology Executive Neil Barua Appointed Interim CEO

Jersey City, N.J – February 20, 2014 – IPC, a leading provider of unified trading communications solutions to the world's top financial services firms, today announced that Lance Boxer has retired from his role as Chief Executive Officer. Neil Barua, a veteran technology industry executive, has been appointed as the company's interim Chief Executive Officer.

The company has commenced a search for a permanent chief executive officer and will consider internal and external candidates. The leadership transition at IPC is effective immediately.

Mr. Boxer retired from the company after misrepresentations were discovered in the educational background included in his official company biography.

"I deeply regret misrepresenting my educational background and have concluded my retirement is in IPC's best interest," said Mr. Boxer. "I want to emphasize that my lapse in judgment was a personal mistake and my departure is wholly unrelated to the company's operations and performance."

Mr. Boxer added: "IPC is positioned for continued growth under the leadership of a highly talented management team. I wish the company and my colleagues' great success going forward."

"We thank Lance for his many contributions to IPC," the company's board said. "We remain confident in IPC's performance and growth outlook under the company's current management and the incoming senior leadership."

Interim Chief Executive Officer Neil Barua previously served on the executive leadership team of telecommunications company Global Crossing and is currently an operating partner at Silver Lake, the global leader in technology investing.

About IPC

IPC is a leading global provider of specialized communications solutions for the global financial trading community. With a 100-percent focus on this sector and over 40 years of expertise, IPC provides customers with integrated solutions that support traders and participants across the entire trade lifecycle including sell-side and buy-side financial institutions, inter-dealer brokers, liquidity venues, clearing and settlement firms, independent software vendors, corporate finance departments, financial information exchange providers and market data providers. IPC's offerings include the first unified communications/application platform, award-winning hard and soft turrets, managed voice and data connectivity solutions and follow-the-sun service and support. IPC's global reach extends to more than 60 countries – including a financial extranet of 5,000 on-net locations in over 700 cities and more than 115,000 turrets deployed worldwide. Headquartered in Jersey City, New Jersey, IPC has approximately 1,000 employees located throughout the Americas and the EMEA and Asia-Pacific regions. For more information, visit www.ipc.com.