

August 3, 2007



Ms. Darlene Standley
Utilities Division
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, TN 37243-0505

**RE: CenturyTel of Adamsville, Inc.
CenturyTel of Claiborne, Inc.
CenturyTel of Ooltewah-Collegedale
TRA Docket No. 07-00170**

Dear Ms. Standley:

Pursuant to state law Tennessee Code Annotated §67-6-222, CenturyTel of Adamsville, CenturyTel of Claiborne, and CenturyTel of Ooltewah-Collegedale are required to revise business rates effective October 1, 2007 to reflect the actual tax equity payment received in 2007.

As reflected in the supporting calculations, each company has a shortfall and will not flow through its estimated net tax savings to business customers and instead will offset the shortfall. As a result, there are no tariff changes to file.

If you have any questions, please contact me at (318) 362-1538.

Sincerely,

A handwritten signature in black ink, appearing to read "Ken Buchan", with a long, sweeping horizontal line extending to the right.

Ken Buchan
Manager Regulatory Finance
Enclosures

RECEIVED
AUG 13 2007
TN REGULATORY AUTHORITY
UTILITIES DIVISION

CenturyTel Tennessee Telephone Companies
Property Tax Calculation - Net Pass Through Amount
6th Price Adjustment Effective October 1, 2007

Ln.	Description	Adamsville	Claiborne	Ooltewah-Collegedale
1	Equity Payment Received - June 29, 2003	\$ 61,790	\$ 58,039	\$ 63,733
2	Part 36/69 Interstate revenue requirement reduction (June 2002 through May 2003)	17,882	15,549	22,319
3	Net Amt to Flow Through (L1 - L2)	43,908	42,490	41,413
4	1st Price Adjustment - 21 month amount January 1, 2002 Through September 30, 2003	80,187	83,136	50,568
5	Net Pass Through Amount For Oct. 1, 2003 Through Sept. 30, 2004	\$ (1,153)	\$ (6,653)	\$ 23,976
6	Total Flow Thru	\$ 79,034	\$ 76,483	\$ 74,544
7	Shortfall through 9-30-03	\$ (35,126.09)	\$ (33,992.86)	\$ (33,130.52)
8	Total Equity Payment Received June 21, 2004	\$ 59,021	\$ 60,782	\$ 59,830
9	Part 36/69 Interstate impact, 6/03 - 5/04 - (L8 * separation factor)	17,084	16,253	20,916
10	Impact to USF support, if applicable (include supporting calculations)	34,551	35,726	28,853
11	Net Tax Savings to Company to be flowed through to business customers (L8-L9-L10)	\$ 7,387	\$ 8,803	\$ 10,061
12	Shortfall through 9-30-04 (L7+L11)	\$ (27,739.56)	\$ (25,190.00)	\$ (23,069.91)
13	Proposed Annual Flow Thru Oct. 1, 2004 - September 30, 2005	0	0	0
14	Total Equity Payment Received July 15, 2005	\$ 55,127	\$ 54,966	\$ 52,463
15	Part 36/69 Interstate impact, 6/04 - 5/05 - (L14 * separation factor)	15,944	14,294	18,276
16	Impact to USF support, if applicable (include supporting calculations)	32,260	32,483	25,543
17	Net Tax Savings to Company to be flowed through to business customers (L14-L15-L16)	\$ 6,923	\$ 8,189	\$ 8,644
18	Shortfall through 9-30-05 (L12+L17)	\$ (20,816.47)	\$ (17,000.75)	\$ (14,426.09)
19	Proposed Annual Flow Thru Oct. 1, 2005 - September 30, 2006	0	0	0
20	Total Equity Payment Received June 30, 2006	\$ 64,436	\$ 63,729	\$ 58,025
21	Part 36/69 Interstate impact, 6/05 - 5/06 - (L20 * separation factor)	18,663	16,561	20,538
22	Impact to USF support, if applicable (include supporting calculations)	37,602	38,077	28,476
23	Net Tax Savings to Company to be flowed through to business customers (L20-L21-L22)	\$ 8,171	\$ 9,090	\$ 9,010
24	Shortfall through 9-30-06 (L18+L23)	\$ (12,645.47)	\$ (7,910.48)	\$ (5,415.60)
25	Proposed Annual Flow Thru Oct. 1, 2006 - September 30, 2007	0	0	0
26	Total Equity Payment Received July 26, 2007	\$ 53,643	\$ 56,010	\$ 47,486
27	Part 36/69 Interstate impact, 6/06 - 5/07 - (L26 * separation factor)	15,421	14,549	16,498
28	Impact to USF support, if applicable (include supporting calculations)	30,995	33,066	23,022
29	Net Tax Savings to Company to be flowed through to business customers (L26-L27-L28)	\$ 7,227	\$ 8,394	\$ 7,966
30	Impact to USF support for 2003 Equity Payment Received	\$ 34,779	\$ 34,128	\$ 30,437
31	Shortfall through 9-30-07 (L24+L29-L30)	\$ (40,197.67)	\$ (33,644.06)	\$ (27,886.31)
32	Proposed Annual Flow Thru Oct. 1, 2007 - September 30, 2008	\$ -	\$ -	\$ -

CenturyTel of Adamsville (T085)
2007

1	Total Equity Payment Received July 2007	\$53,076.94
2	Jurisdictional Separations Impact (part 36/69). Line 1 * separations factor	(\$15,259)
3	Impact to USF support, if applicable (include supporting calculations) (note: USF impact calculated using \$240.00 NACPL)	(\$30,995)
4	Net Tax Savings to Company to be flowed through business customers (Line 1 less lines 2 and 3)	<hr/> \$6,824

CenturyTel of Claiborne (T033)
2007

1	Total Equity Payment Received July 2007	\$55,318.23
2	Jurisdictional Separations Impact (part 36/69). Line 1 * separations factor	(\$14,370)
3	Impact to USF support, if applicable (include supporting calculations) (note: USF impact calculated using \$240.00 NACPL)	(\$33,066)
4	Net Tax Savings to Company to be flowed through business customers (Line 1 less lines 2 and 3)	<hr/> \$7,882

CenturyTel of Ooltewah-Collegedale (T119)
2007

1	Total Equity Payment Received July 2007	\$46,879.94
2	Jurisdictional Separations Impact (part 36/69). Line 1 * separations factor	(\$16,288)
3	Impact to USF support, if applicable (include supporting calculations) (note: USF impact calculated using \$240.00 NACPL)	(\$23,022)
4	Net Tax Savings to Company to be flowed through business customers (Line 1 less lines 2 and 3)	<hr/> \$7,571

Warrant
No. **4319888**

STATE OF TENNESSEE
REMITTANCE ADVICE

Warrant Date: 05/22/07
Warrant Amount: \$53,642.94

INVOICE DATE	DESCRIPTION	INVOICE NUMBER	VOUCHER NO.	AMOUNT
	PAYMENTS MADE BY COMPTROLLER OF THE TREASURY 30750-TAX REDUCTION	TAX REDUCTION	Telephone 14	615-401-7720 \$53,642.94

FA-0234 (Rev 9/00)

THIS MULTI-TONE AREA OF THE DOCUMENT CHANGES SHADE GRADUALLY AND EVENLY WITH DARK TO LIGHT WITH DARKER AREAS ON TOP AND BOTTOM.

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK. HOLD AT AN ANGLE TO VIEW.

STATE OF TENNESSEE 4319888

COMMISSIONER OF FINANCE AND ADMINISTRATION PAYABLE WARRANT NO.

To the Treasurer of the State of Tennessee

87-26
640

36536049

EXACTLY **FIFTY THREE THOUSAND SIX HUNDRED FORTY TWO**
DOLLARS AND 94 CENTS

DATE

05/22/07

AMOUNT

\$53,642.94

PAYABLE THROUGH ANY
NASHVILLE, TENNESSEE BANK

PAY
TO THE
ORDER
OF:

CENTURYTEL OF ADAMSVILLE INC
PO BOX 4065
MONROE

LA 71211-4065

M. J. Goetz, Jr.
COMMISSIONER DEPT. OF FINANCE AND ADMINISTRATION

4319888

064000266

00011

Warrant
No. **4319901**

STATE OF TENNESSEE
REMITTANCE ADVICE

Warrant Date: 05/22/07
Warrant Amount: \$56,010.23

INVOICE DATE	DESCRIPTION	INVOICE NUMBER	VOUCHER NO.	AMOUNT
	PAYMENTS MADE BY COMPTROLLER OF THE TREASURY 30750-TAX REDUCTION	TAX REDUCTION	Telephone 15	615-401-7720 \$56,010.23

FA-0234 (Rev 9/00)

THIS MULTITONE AREA OF THE DOCUMENT CHANGES SHADE GRADUALLY AND EVENLY WITH DARK TO LIGHT WITH DARKER AREAS ON TOP AND BOTTOM.

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK. HOLD AT AN ANGLE TO VIEW.

STATE OF TENNESSEE 4319901

COMMISSIONER OF FINANCE AND ADMINISTRATION PAYABLE WARRANT NO.
To the Treasurer of the State of Tennessee

87-26
640

36536062

EXACTLY **FIFTY SIX THOUSAND TEN DOLLARS AND 23**
CENTS

DATE

05/22/07

AMOUNT

\$56,010.23

PAYABLE THROUGH ANY
NASHVILLE, TENNESSEE BANK

PAY
TO THE
ORDER
OF: CENTURYTEL OF CLAIBORNE INC
PO BOX 4065
MONROE LA 71211-4065

COMMISSIONER DEPT. OF FINANCE AND ADMINISTRATION

4319901 064000266 00011

Warrant
No. **4319903**

STATE OF TENNESSEE
REMITTANCE ADVICE

Warrant Date: 05/22/07
Warrant Amount: \$47,485.94

INVOICE DATE	DESCRIPTION	INVOICE NUMBER	VOUCHER NO.	AMOUNT
	PAYMENTS MADE BY COMPTROLLER OF THE TREASURY 30750-TAX REDUCTION	TAX REDUCTION	Telephone 16	615-401-7720 \$47,485.94

FA-0234 (Rev 9/00)

THIS MULTI-TONE AREA OF THE DOCUMENT CHANGES SHADE GRADUALLY AND EVENLY, WITH DARK TO LIGHT, WITH DARKER AREAS ON TOP AND BOTTOM.

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK. HOLD AT AN ANGLE TO VIEW.

STATE OF TENNESSEE 4319903

COMMISSIONER OF FINANCE AND ADMINISTRATION PAYABLE WARRANT NO.

To the Treasurer of the State of Tennessee

87-28
640

36536064

EXACTLY **FORTY SEVEN THOUSAND FOUR HUNDRED**
EIGHTY FIVE DOLLARS AND 94 CENTS

DATE

05/22/07

AMOUNT

\$47,485.94

PAYABLE THROUGH ANY
NASHVILLE, TENNESSEE BANK

PAY
TO THE
ORDER
OF:

CENTURYTEL OF OOLTEWAH-COLLEGEDALE INC
PO BOX 4065
MONROE LA 71211-4065

COMMISSIONER DEPT. OF FINANCE AND ADMINISTRATION

4319903

064000266

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