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Ms. Sara Kyle
Chairman
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, TN 37243-0505

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
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Rick E. Lovekamp
Manager - Regulatory Affairs
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rick.lovekamp@eon-us.com

VIA UPS OVERNIGHT DELIVERY

October 25, 2007

**RE: Petition of Kentucky Utilities Company for an Order Authorizing the
Issuance of Securities and the Assumption of Obligations**
Docket No. 07-00043

Dear Ms. Kyle:

Pursuant to Ordering Paragraph No. 3 of the Commission's Order in the aforementioned proceeding, Kentucky Utilities Company ("KU") hereby files an original and thirteen (13) copies of all correspondence submitted to the Virginia State Corporation Commission ("VSCC") under said Order.

On September 14, 2007, KU, d/b/a Old Dominion Power ("ODP") filed pursuant to the VSCC Order Authorizing the Issuance of Securities and the Assumption of Obligations, a Detailed Report of Action as stipulated in the order.

Ms. Sara Kyle
October 25, 2007

Attached are copies of all correspondence submitted to the VSCC. Please confirm your receipt of this information by placing the File Stamp of your Office on the enclosed additional copy. Should you have any questions regarding this transaction or this information, please contact Don Harris at (502) 627-2021 or me.

Sincerely,

A handwritten signature in black ink, appearing to read "Rick E. Lovekamp". The signature is fluid and cursive, with the first name "Rick" and last name "Lovekamp" clearly legible.

Rick E. Lovekamp

cc: Ron Jones – Tennessee Regulatory Authority
Pat Miller – Tennessee Regulatory Authority
Dan Arbough
Kendrick Riggs – Stoll · Keenon · Ogden



Mr. Joel Peck, Clerk
Virginia State Corporation Commission
Document Control Center
1300 East Main Street
Tyler Building 1F
Richmond, Virginia 23218

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VIA UPS OVERNIGHT DELIVERY

October 25, 2007

**RE: Kentucky Utilities Company (Case No. PUE-2007-00007)
Detailed Report of Action**

Dear Mr. Peck:

Pursuant to Ordering Paragraph No. 4 of the Commission's Order in the aforementioned proceeding, Kentucky Utilities Company d/b/a Old Dominion Power Company ("KU/ODP") hereby files an original and three (3) copies of information related to an issuance under said Order.

On September 14, 2007 KU/ODP borrowed \$100 million from Fidelity Corporation in accordance with the order issued March 1, 2007 in the above-referenced case. The details of the loan are shown below:

Borrower:	Kentucky Utilities Company
Lender:	Fidelity Corporation
Amount:	\$100 million
Maturity Date:	September 14, 2028
Interest Rate:	5.96%
Price Paid:	100%
Proceeds:	\$100 million
Commissions Paid:	None
Legal Costs:	None
Security for Loan:	None
Interest Payments:	March 14 and September 14 commencing March 14, 2008

Mr. Joel Peck, Clerk
October 25, 2007

The proceeds of the loan were used to fund capital projects described in the application. KU elected to issue a twenty-one year loan to lock in historically attractive long-term rates, but avoid the extreme long end of the curve where it has issued several notes recently. The cumulative principal amount of debt issued under the authority granted in this order is \$225 million. There is \$70 million of debt remaining to be issued under the authority granted in this order.

Please confirm your receipt of this information by placing the File Stamp of your Office on the enclosed additional copy and returning it in the enclosed self-addressed, stamped envelope. Should you have any questions regarding this information filed herewith, please contact Don Harris at (502) 627-2021 or myself.

Sincerely,

A handwritten signature in black ink, appearing to read "Rick E. Lovekamp". The signature is fluid and cursive, with a horizontal line extending from the end.

Rick E. Lovekamp

cc: Dan Arbough
Kendrick Riggs – Stoll, Keenon, Ogden