STATE OF TENNESSEE

Office of the Attorney General



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May 9, 2007

MICHAEL E. MOORE SOLICITOR GENERAL

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The Honorable Ron Jones, Director Tennessee Regulatory Authority 460 James Robertson Parkway Nashville, Tennessee 37243

filed electronically in docket office on 05/09/07

IN RE: Petition of Tennessee American Water Company to Change and Increase Certain Rates and Charges So as to Permit it to Earn a Fair and Adequate Rate of Return on its Property Used and Useful in Furnishing Water Service to its Customers

Docket No. 06-00290

Dear Director Jones:

Pursuant to your request during the hearing in the above referenced docket, held Thursday, April 26, 2007, please find the Schedules regarding a comparison between the capital structures used by CAPD in certain dockets, on one hand, and actual capital structures subsequent to the dockets. The Schedules are filed in paper and in electronic form which can be reviewed on a computer screen.

Schedule 1, pages 1 and 2 display the actual capital structures of the twelve comparable water companies used by CAPD in the Authority's Dockets 04-00288 and 03-00118. Schedule 2 displays the balance sheet's values and capital structures for each comparable company from 2001 through 2006.

Schedule 3 displays, for the fiscal years 2001 through 2006, the actual capital structures of the regulated gas distribution companies whose rates were a subject matter in the Authority's Dockets 03-00313, 04-00034, 06-00175, and 05-00258. Schedule 3 also displays the capital structure CAPD filed in each docket.

Please feel free to contact me should you need anything further.

Sincerely,

Vance Broemel

Assistant Attorney General

107168

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing is being forwarded via electronic mail and U.S. mail, to:

Richard Collier Tennessee Regulatory Authority 460 James Robertson Parkway Nashville, Tennessee 37243

Henry Walker Boult, Cummings, Conners & Berry PLC 1600 Division Street, Suite 700 P.O. Box 340025 Nashville, Tennessee 37203 37243-0505

David C. Higney Grant, Konvalinka, & Harrison PC Republic Centre, Suite 900 1800 Republic Centre 633 Chestnut Street Chattanooga, TN 37450-0001

on this the $\int day$ of May, 2007.

R. Dale Grimes
Bass, Berry & Sims PLC
AmSouth Center
315 Deadrick Street, Suite 2700
Nashville, Tennessee 37238-3001

Michael A. McMahan City of Chattanooga/Office of the City Attorney 801 Broad Street, Suite 400 Chattanooga, Tennessee 37402

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Vance L. Broemel

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	Docket	04-002	88: Comparison Of CAPD's Filed Capital	Structure	To Compa	arable Gro	oup's Late	er Perform	ance			
Company	Docket	Filed		Balances Per American Water Works Annual and Audited SEC 10-K Files								
TAWC	04-00288	2004 Sep	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31	2001: Dec 31			
TAWC	04-00288	2004 Sep	Short-Term Debt: Notes Due	NA	NA	NA	NA	NA	\$414,083			
TAWC	04-00288	2004 Sep	Short-Term Debt: Current Portion of Long-Term Debt	NA	NA	NA	NA	NA	\$166,087			
TAWC	04-00288	2004 Sep	Long-Term Debt	NA	NA	NA	NA	NA	\$2,550,019			
TAWC	04-00288		Common Equity	NA	NA	NA	NA	NA	\$1,758,018			
TAWC	04-00288	2004 Sep		NA	NA	NA	NA	NA	\$49,415			
TAWC	04-00288	2004 Sep	Total	NA	NA	NA	NA	NA	\$4,937,622			
				Annual Ratios Based On 12 Publicly Traded Water Companies Used By C. Comparable Companies And Filing SEC Form 10-K, Excluding AWV								
TAWC	04-00288		Capital Structure Components As Of:	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31	2001: Dec 31			
TAWC	04-00288		Short-Term Debt: Notes Due	5.36%	4.80%	4.81%	7.37%	5.80%	5.79%			
TAWC	04-00288		Short-Term Debt: Current Portion of Long-Term Debt	0.49%	1.86%	3.66%	1.32%	0.93%	0.95%			
TAWC	04-00288		Long-Term Debt	42.56%	43.64%	41.22%	41.61%	41.09%	41.05%			
TAWC	04-00288		Common Equity	51.36%	49.45%	50.03%	49.39%	51.84%	51.84%			
TAWC	04-00288	2004 Sep		0.22%	0.25%	0.27%	0.31%	0.33%	0.38%			
TAWC	04-00288	2004 Sep	Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
				CAPD's Capital Structure For Parent As Filed								
TAWC	04-00288	2004 Sep	CAPD'S Capital Structure Components filed DEC 2004 :									
TAWC	04-00288		Short-Term Debt: Notes Due			6.30%						
TAWC	04-00288		Short-Term Debt: Current Portion of Long-Term Debt									
TAWC	04-00288		Long-Term Debt			42.30%						
TAWC	04-00288		Common Equity			51.10%						
TAWC	04-00288		Preferred			0.30%						
TAWC	04-00288	2004 Sep	Total			100.00%						

Docket 03-00118: Comparison Of CAPD's Filed Capital Structure To Comparable Group's Later Performance											
Company	Docket	Filed		Balances Per American Water Works Annual and Audited SEC 10-K Files							
TAWC	03-00118	2003 Jan	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31	2001: Dec 31		
TAWC	03-00118	2003 Jan	Short-Term Debt: Notes Due	NA	NA	NA	NA	NA	\$414,083		
TAWC	03-00118	2003 Jan	Short-Term Debt: Current Portion of Long-Term Debt	NA	NA	NA	NA	NA	\$166,087		
TAWC	03-00118	2003 Jan	Long-Term Debt	NA	NA	NA	NA	NA	\$2,550,019		
TAWC	03-00118	2003 Jan	Common Equity	NA	NA	NA	NA	NA	\$1,758,018		
TAWC	03-00118	2003 Jan	Preferred	NA	NA	NA	NA	NA	\$49,415		
TAWC	03-00118	2003 Jan	Total	NA	NA	NA	NA	NA	\$4,937,622		
				Annual Ratios Based On 12 Publicly Traded Water Companies Used By CAPD as							
				Comparable Companies And Filing SEC Form 10-K, Excluding AWW							
TAWC	03-00118	2003 Jan	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31	2001: Dec 31		
TAWC	03-00118	2003 Jan	Short-Term Debt: Notes Due	5.36%	4.80%	4.81%	7.37%	5.80%	5.79%		
TAWC	03-00118	2003 Jan	Short-Term Debt: Current Portion of Long-Term Debt	0.49%	1.86%	3.66%	1.32%	0.93%	0.95%		
TAWC	03-00118	2003 Jan	Long-Term Debt	42.56%	43.64%	41.22%	41.61%	41.09%	41.05%		
TAWC	03-00118	2003 Jan	Common Equity	51.36%	49.45%	50.03%	49.39%	51.84%	51.84%		
TAWC	03-00118	2003 Jan	Preferred	0.22%	0.25%	0.27%	0.31%	0.33%	0.38%		
TAWC	03-00118	2003 Jan	Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
, and the second					CAPD's (Capital Struc	ture For Pa	rent As File	ed		
TAWC	03-00118	2003 Jan	CAPD's Capital Structure Components filed May 2003:								
TAWC	03-00118	2003 Jan	Short-Term Debt: Notes Due				0.00%				
TAWC	03-00118	2003 Jan	Short-Term Debt: Current Portion of Long-Term Debt								
TAWC	03-00118	2003 Jan	Long-Term Debt				44.00%				
TAWC	03-00118	2003 Jan	Common Equity				56.00%				
TAWC	03-00118	2003 Jan	Preferred				0.00%				
TAWC	03-00118	2003 Jan	Total				100.00%				

Re: Director Jones 's Request For A Post-Hearing Schedule: See Transcript April 26, 2007 Pg 1089 L. 21

Company (Stock Exch: Symbol)

Capital Structure History Of 12 Comparable Water Companies Used By CAPD In Dockets 03-00118 and 04-00288

Balance Sheet Values For 12 Publicly Traded Water Companies Used By CAPD as Comparable Companies

	balance Sheet values For 12 F		d Filing SEC		by CAPD as	s Comparable	Companies				Ratios			
Amer St Water (NYSE:AWR)	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31	2001: Dec 31		2005: Dec 31		2003: Dec 31	2002: Dec 31		Average
Amer St Water (NYSE:AWR) Amer St Water (NYSE:AWR)	Short-Term Debt: Notes Due Short-Term Debt: Current Portion of Long-Term Debt	\$32,000 \$603	\$27,000 \$635	\$45,000 \$880	\$56,000 \$820	\$35,000 \$13.305	\$20,000 \$800	5.48% 0.10%	4.82% 0.11%	8.55% 0.17%	11.22% 0.16%	7.10% 2.70%	4.24% 0.17%	7.19% 0.66%
Amer St Water (NYSE:AWR)	Long-Term Debt	\$267,833	\$268,405	\$228,902	\$229,799	\$231,089	\$245,692	45.85%	47.92%	43.50%	46.04%	46.91%	52.12%	47.30%
Amer St Water (NYSE:AWR)	Common Equity	\$283,734	\$264,094	\$251,465	\$212,487	\$213,279	\$204,654	48.57%	47.15%	47.78%	42.57%	43.29%	43.41%	44.84%
Amer St Water (NYSE:AWR) Amer St Water (NYSE:AWR)	Trust Preferred Securities Total	\$0 \$584,170	\$0 \$560,134	\$0 \$526,247	\$0 \$499,106	\$0 \$492,673	\$280 \$471,426	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%	0.06% 100.00%	0.01% 100.00%
California Water Svc (NYSE:CWT)	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31	2001: Dec 31		2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31		
California Water Svc (NYSE:CWT)	Short-Term Debt: Notes Due	\$0	\$0	\$0	\$6,454	\$36,379	\$22,000	0.00%	0.00%	0.00%	1.22%	7.42%	5.12%	2.75%
California Water Svc (NYSE:CWT) California Water Svc (NYSE:CWT)	Short-Term Debt: Current Portion of Long-Term Debt Long-Term Debt	\$1,778 \$267.833	\$1,133 \$274,142	\$1,100 \$274.821	\$904 \$272,226	\$1,000 \$250.365	\$5,381 \$202,600	0.27% 41.12%	0.20% 47.87%	0.19% 48.47%	0.17% 51.60%	0.20% 51.05%	1.25% 47.11%	0.40% 49.22%
California Water Svc (NYSE:CWT)	Common Equity	\$378,302	\$293,941	\$287,605	\$244,524	\$199,217	\$196,619	58.08%	51.33%	50.72%	46.35%	40.62%	45.72%	46.95%
California Water Svc (NYSE:CWT)	Preferred	\$3,475	\$3,475	\$3,475	\$3,475	\$3,475	\$3,475	0.53%	0.61%	0.61%	0.66%	0.71%	0.81%	0.68%
California Water Svc (NYSE:CWT)	Total	\$651,388	\$572,691	\$567,001	\$527,583	\$490,436	\$430,075	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Connecticut Water Service, Inc.	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 30	2004: Dec 30	2003: Dec 30	2002: Dec 30	2001: Dec 30		2005: Dec 30		2003: Dec 30	2002: Dec 30		
Connecticut Water Service, Inc. Connecticut Water Service. Inc.	Short-Term Debt: Notes Due	\$5,250 \$7	\$4,750	\$5,650 \$326	\$9,700 \$254	\$6,950 \$242	\$1,825 \$2,205	2.93% 0.00%	2.65% 1.30%	3.51% 0.20%	6.11% 0.16%	4.55% 0.16%	1.31% 1.58%	3.62% 0.68%
Connecticut Water Service, Inc.	Short-Term Debt: Current Portion of Long-Term Debt Long-Term Debt	\$7 \$77,347	\$2,331 \$77,404	\$66,399	\$254 \$64,754	\$242 \$64,734	\$63,953	43.13%	43.14%	41.22%	40.76%	42.38%	45.81%	42.66%
Connecticut Water Service, Inc.	Common Equity	\$95,938	\$94,076	\$87,865	\$83,315	\$79,975	\$70,783	53.50%	52.44%	54.55%	52.44%	52.36%	50.70%	52.50%
Connecticut Water Service, Inc. Connecticut Water Service, Inc.	Preferred Total	\$772 \$179,314	\$847 \$179,408	\$847 \$161,087	\$847 \$158,870	\$847 \$152,748	\$847 \$139,613	0.43% 100.00%	0.47% 100.00%	0.53% 100.00%	0.53% 100.00%	0.55% 100.00%	0.61% 100.00%	0.54% 100.00%
Middlesex Water Company		,								2004: DEC 30				
Middlesex Water Company	Capital Structure Components As Of: Short-Term Debt: Notes Due	2006: Dec 31 \$0	2005: DEC 30 \$4,000,000	2004: DEC 30 \$11,000,000	2003: DEC 30 \$12,500,000	2002: DEC 30 \$17,650,000	2001: Sep 30 \$13,225,000	0.00%	1.68%	4.86%	6.42%	9.47%	7.43%	5.97%
Middlesex Water Company	Short-Term Debt: Current Portion of Long-Term Debt	\$2,500,537	\$1,930,617	\$1,091,351	\$1,067,258	\$639,427	\$358,836	0.94%	0.81%	0.48%	0.55%	0.34%	0.20%	0.48%
Middlesex Water Company	Long-Term Debt	\$130,706,358	\$128,174,944	\$115,280,649	\$97,376,847	\$87,483,382	\$88,140,459	49.04%	53.93%	50.88%	50.03%	46.95%	49.50%	50.26%
Middlesex Water Company Middlesex Water Company	Common Equity Preferred	\$129,344,006 \$3.958.062	\$99,592,325 \$3,958,062	\$95,128,651 \$4.063.062	\$79,643,184 \$4.063.062	\$76,501,245 \$4,063,062	\$72,290,312 \$4.063.062	48.53% 1.49%	41.91% 1.67%	41.99% 1.79%	40.92% 2.09%	41.06% 2.18%	40.59% 2.28%	41.29% 2.00%
Middlesex Water Company	Total	\$266,508,963	\$237,655,948	\$226,563,713	\$194,650,351	\$186,337,116	\$178,077,669	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Aqua America(NYSE:WTR)	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 30	2004: Dec 30	2003: Dec 30	2002: Dec 30	2001: Dec 30	2006: Dec 31	2005: Dec 30	2004: Dec 30	2003: Dec 30	2002: Dec 30	2001: Dec 30	
Aqua America(NYSE:WTR)	Short-Term Debt: Notes Due	\$119,150	\$138,505	\$74,810	\$96,459	\$115,113	\$109,668	5.88%	7.47%	4.51%	6.47%	9.39%	9.84%	7.53%
Aqua America(NYSE:WTR)	Short-Term Debt: Current Portion of Long-Term Debt	\$31,155	\$24,645	\$50,195	\$39,386	\$34,265	\$14,935	1.54% 46.99%	1.33%	3.03%	2.64%	2.80%	1.34%	2.23%
Aqua America(NYSE:WTR) Aqua America(NYSE:WTR)	Long-Term Debt Common Equity	\$951,660 \$921.630	\$878,438 \$811.923	\$784,461 \$747.231	\$696,666 \$659.030	\$582,910 \$493,097	\$516,520 \$472,717	45.50%	47.35% 43.77%	47.32% 45.07%	46.71% 44.18%	47.56% 40.23%	46.33% 42.40%	47.05% 43.13%
Aqua America(NYSE:WTR)	Preferred	\$1,814	\$1,551	\$1,237	\$0	\$172	\$1,116	0.09%	0.08%	0.07%	0.00%	0.01%	0.10%	0.05%
Aqua America(NYSE:WTR)	Total	\$2,025,409	\$1,855,062	\$1,657,934	\$1,491,541	\$1,225,557	\$1,114,956	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
S J W Cp (AMEX:SJW)	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 30	2004: Dec 30	2003: Dec 30	2002: Dec 30	2001: Dec 30	2006: Dec 31	2005: Dec 30		2003: Dec 30	2002: Dec 30		4.000/
S J W Cp (AMEX:SJW) S J W Cp (AMEX:SJW)	Short-Term Debt: Notes Due Short-Term Debt: Current Portion of Long-Term Debt	\$15,550 \$485	\$0 \$332	\$0 \$275	\$0 \$252	\$11,450 \$0	\$11,500 \$0	3.81% 0.12%	0.00% 0.10%	0.00% 0.08%	0.00% 0.08%	4.16% 0.00%	4.25% 0.00%	1.68% 0.05%
S J W Cp (AMEX:SJW)	Long-Term Debt	\$163,648	\$145,281	\$143,604	\$143,879	\$110,000	\$110,000	40.12%	42.54%	43.71%	46.34%	40.01%	40.61%	42.64%
S J W Cp (AMEX:SJW)	Common Equity	\$228,182	\$195,908	\$184,691	\$166,368	\$153,499	\$149,354	55.95%	57.36%	56.21%	53.58%	55.83%	55.14%	55.62%
S J W Cp (AMEX:SJW) S J W Cp (AMEX:SJW)	Preferred Total	\$0 \$407,865	\$0 \$341,521	\$0 \$328,570	\$0 \$310,499	\$0 \$274,949	\$0 \$270,854	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%
Southwest Water Company	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31	2001: Dec 31	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31	2001: Dec 31	
Southwest Water Company	Short-Term Debt: Notes Due	\$36,000	\$30,000	\$23,035	\$16,609	\$20,158	\$13,863	10.82%	9.92%	8.60%	10.68%	13.92%	11.19%	10.86%
Southwest Water Company	Short-Term Debt: Current Portion of Long-Term Debt	\$1,423	\$9,492	\$2,733	\$2,697	\$1,969	\$3,344	0.43%	3.14%	1.02%	1.73%	1.36%	2.70%	1.99%
Southwest Water Company Southwest Water Company	Long-Term Debt Common Equity	\$128,624 \$166,069	\$117,603 \$144,792	\$115,827 \$125.737	\$56,493 \$79,160	\$60,827 \$61,324	\$50,967 \$55,205	38.68% 49.93%	38.90% 47.89%	43.25% 46.95%	36.34% 50.92%	42.01% 42.35%	41.14% 44.56%	40.33% 46.53%
Southwest Water Company	Preferred	\$458	\$461	\$125,737 \$461	\$507	\$51,324 \$513	\$51,205 \$513	0.14%	0.15%	0.17%	0.33%	0.35%	0.41%	0.28%
Southwest Water Company	Total	\$332,574	\$302,348	\$267,793	\$155,466	\$144,791	\$123,892	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
York Water Company	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31	2001: Dec 31	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31		2001: Dec 31	
York Water Company	Short-Term Debt: Notes Due	\$0	\$7,292	\$0	\$7,153	\$2,738	\$2,000	0.00%	6.68%	0.00%	9.07%	3.77%	2.83%	4.47%
York Water Company York Water Company	Short-Term Debt: Current Portion of Long-Term Debt Long-Term Debt	\$1,240 \$61,095	\$12,039 \$39,385	\$16,339 \$35,574	\$2,739 \$29.913	\$38 \$32.652	\$38 \$32,690	0.97% 47.84%	11.03% 36.09%	16.35% 35.59%	3.47% 37.93%	0.05% 44.95%	0.05% 46.29%	6.19% 40.17%
York Water Company	Common Equity	\$65,361	\$50,415	\$48,037	\$39,057	\$37,217	\$35,891	51.18%	46.20%	48.06%	49.53%	51.23%	50.82%	49.17%
York Water Company York Water Company	Preferred Total	\$0 \$127,696	\$0 \$109,131	\$0 \$99,950	\$0 \$78,862	\$0 \$72,645	\$0 \$70,620	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%	0.00% 100.00%
														100.0070
Artesian Resources (NASDAQ:ARTN Artesian Resources (NASDAQ:ARTN		2006: Dec 31 \$7,906	2005: Dec 31 \$1,786	2004: Dec 31 \$9,213	2003: Dec 31 \$12,499	2002: Dec 31 \$3.163	2001: Dec 31 \$16.118	2006: Dec 31 4.88%	2005: Dec 31 1.17%	2004: Dec 31 6.24%	2003: Dec 31 8.56%	2002: Dec 31 2.66%	15.90%	6.91%
Artesian Resources (NASDAQ:ARTN	Short-Term Debt: Current Portion of Long-Term Debt	\$310	\$301	\$1,082	\$188	\$421	\$1,328	0.19%	0.20%	0.73%	0.13%	0.35%	1.31%	0.54%
Artesian Resources (NASDAQ:ARTI	V/Long-Term Debt	\$92,073	\$92,379	\$82,356	\$80,558	\$63,970	\$49,370	56.80%	60.66%	55.80%	55.16%	53.83%	48.71%	54.83%
Artesian Resources (NASDAQ:ARTN Artesian Resources (NASDAQ:ARTN		\$61,800 \$0	\$57,813 \$0	\$54,943 \$0	\$52,691 \$100	\$51,176 \$100	\$34,445 \$100	38.13% 0.00%	37.97% 0.00%	37.23% 0.00%	36.08% 0.07%	43.07% 0.08%	33.98% 0.10%	37.66% 0.05%
Artesian Resources (NASDAQ:ARTN		\$162,089	\$152,279	\$147,594	\$146,036	\$118,830	\$101,361	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Birmingham Utilities (AMEX:BIW)	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 30	2002: Dec 30	2001: Dec 30	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 30	2002: Dec 30		
Birmingham Utilities (AMEX:BIW)	Short-Term Debt: Notes Due	\$7,330	\$4,755	\$2,255	\$4,799	\$0	\$0	26.44%	18.66%	9.62%	22.25%	0.00%	0.00%	10.11%
Birmingham Utilities (AMEX:BIW) Birmingham Utilities (AMEX:BIW)	Short-Term Debt: Current Portion of Long-Term Debt Long-Term Debt	\$0 \$9,000	\$0 \$9,000	\$0 \$9,000	\$94 \$3.948	\$94 \$4,042	\$94 \$4,136	0.00% 32.46%	0.00% 35.32%	0.00% 38.39%	0.44% 18.31%	0.55% 23.74%	0.54% 23.93%	0.31% 27.94%
Birmingham Utilities (AMEX:BIW)	Common Equity	\$11,395	\$11,729	\$12,187	\$12,723	\$4,042 \$12,889	\$13,057	41.10%	46.02%	51.99%	59.00%	75.71%	75.53%	61.65%
Birmingham Utilities (AMEX:BIW)	Preferred	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Birmingham Utilities (AMEX:BIW)	Total	\$27,725	\$25,484	\$23,442	\$21,564	\$17,025	\$17,287	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Consolidated Water Co. Ltd. (NASD/ Consolidated Water Co. Ltd. (NASD/		2006: Dec 31 \$5.498.209	2005: Dec 31 \$3,939,538	2004: Dec 31 \$3.860.511	2003: Dec 31 \$2.072.245	2002: Dec 31 \$1,143,850	2001: Dec 31 \$1,087,470	2006: Dec 31 4.04%	2005: Dec 31 4.56%	2004: Dec 31 5.61%	2003: Dec 31 3.11%	2002: Dec 31 4.60%	2001: Dec 31 4.95%	4.57%
Consolidated Water Co. Ltd. (NASD)	A(Short-Term Debt: Current Portion of Long-Term Debt	\$1,154,067	\$3,472,330	\$3,733,144	\$3,763,144	\$518,275	\$355,840	0.85%	4.02%	5.42%	5.64%	2.08%	1.62%	3.76%
Consolidated Water Co. Ltd. (NASD)		\$23,500,593 \$105,844,655	\$19,378,212 \$50,562,070	\$12,856,226 \$48,355,189	\$16,633,437 \$44,248,527	\$2,074,609	\$1,213,804 \$19,264,100	17.28% 77.82%	22.44% 68.96%	18.68% 70.26%	24.93% 66.31%	8.34% 84.89%	5.53% 87.76%	15.98% 75.64%
Consolidated Water Co. Ltd. (NASD/	A Common Equity	\$105,844,655 \$14,983	\$59,563,079 \$19,382	\$48,355,189 \$16,705	\$44,248,527 \$16,302	\$21,126,224 \$23,688	\$19,264,100 \$30,234	0.01%	0.02%	0.02%	0.02%	0.10%	0.14%	0.06%
Consolidated Water Co. Ltd. (NASD/	A(Total	\$136,012,507	\$86,372,541	\$68,821,775	\$66,733,655	\$24,886,646	\$21,951,448	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Pennichuck Corporation (NASDAQ: Pennichuck Corporation (NASDAQ	P\ Capital Structure Components As Of: P\ Short-Term Debt: Notes Due	2006: Dec 31 \$0	2005: Dec 31 \$0	2004: Dec 31 \$3,800	2003: Dec 31 \$2,000	2002: Dec 31 \$1,534	2001: Dec 31 \$1,467	2006: Dec 31 0.00%	2005: Dec 31 0.00%	2004: Dec 31 6.25%	2003: Dec 31 3.37%	2002: Dec 31 2.59%	2001: Dec 31 2.47%	2.94%
Pennichuck Corporation (NASDAQ:F	Short-Term Debt: Current Portion of Long-Term Debt	\$474	\$118	\$9,889	\$368	\$354	\$348	0.51%	0.14%	16.27%	0.62%	0.60%	0.59%	3.64%
Pennichuck Corporation (NASDAQ:F	N Long-Term Debt	\$47,696	\$41,338	\$16,946	\$26,879	\$26,860	\$27,072	51.44%	47.46%	27.88%	45.24%	45.39%	45.51%	42.30%
Pennichuck Corporation (NASDAQ: Pennichuck Corporation (NASDAQ		\$44,550 \$0	\$45,636 \$0	\$30,151 \$0	\$30,172 \$0	\$30,433 \$0	\$30,595 \$0	48.05% 0.00%	52.40% 0.00%	49.60% 0.00%	50.78% 0.00%	51.42% 0.00%	51.44% 0.00%	51.13% 0.00%
Pennichuck Corporation (NASDAQ:F		\$92,720	\$87,092	\$60,786	\$59,419	\$59,181	\$59,482	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
						AVERAGES: —		2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31		
						Short-Term Debt	: Notes Due	5.36%	4.80%	4.81%	7.37%	5.80%	5.79%	
						Short-Term Debt Long-Term Debt	: Current Portion of Long-Term Debt	0.49% 42.56%	1.86% 43.64%	3.66% 41.22%	1.32% 41.61%	0.93% 41.09%	0.95% 41.05%	
						Common Equity		51.36%	49.45%	50.03%	49.39%	51.84%	51.84%	
						Preferred		0.22%	0.25%	0.27%	0.31%	0.33%	0.38%	
						Total		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

100.00%

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Docket 06_00290___ Exhibit CAPD-SB___ Post Hearing Schedules_ Schedule 2 Page 1 of 1_

Dockets 03-00313, 04-00034, 06-00175, 05-00258: Comparison Of CAPD's Filed Capital Structure To Petitioner's Later Performance

			To Petitioner's La	ter Perfor	mance				
Company	Docket	Filed		Balances	Per Piedm	ont's Ann	ual and Au	dited SEC	10-K Files
Piedmont	03-00313		Capital Structure Components As Of:	2006: Oct 31	2005: Oct 31	2004: Oct 31	2003: Oct 31	2002: Sep 30	2001: Sep 30
Piedmont Piedmont	03-00313 03-00313	2003 April 2003 April	Short-Term Debt: Notes Due Short-Term Debt: Current Portion of Long-Term Debt	\$170,000 \$0	\$158,500 \$35,000	\$109,500 \$0	\$555,059 \$2,000	\$46,500 \$47,000	\$32,000 \$2,000
Piedmont	03-00313		Long-Term Debt	\$825,000	\$625,000	\$660,000	\$460,000	\$462,000	\$509,000
Piedmont Piedmont	03-00313 03-00313	2003 April 2003 April	Common Equity Preferred	\$882,925 \$0	\$884,192 \$0	\$854,898 \$0	\$630,195 \$0	\$589,596 \$0	\$560,379 \$0
Piedmont	03-00313	2003 April		\$1,877,925	\$1,702,692	\$1,624,398	\$1,647,254	\$1,145,096	\$1,103,379
						Ra	atios		
Piedmont	03-00313	2003 April	Capital Structure Components As Of:	2006: Oct 31	2005: Oct 31	2004: Oct 31	2003: Oct 31	2002: Sep 30	2001: Sep 30
Piedmont	03-00313	2003 April	Short-Term Debt: Notes Due	9.05%	9.31%	6.74%	33.70%	4.06%	2.90%
Piedmont Piedmont	03-00313 03-00313		Short-Term Debt: Current Portion of Long-Term Debt Long-Term Debt	0.00% 43.93%	2.06% 36.71%	0.00% 40.63%	0.12% 27.93%	4.10% 40.35%	0.18% 46.13%
Piedmont	03-00313	2003 April		47.02%	51.93%	52.63%	38.26%	51.49%	50.79%
Piedmont Piedmont	03-00313 03-00313	2003 April 2003 April	Preferred	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
rieumoni	03-00313	2003 April	Total	100.00%	100.00%	100.00% D's Canital	100.00% Structure A	100.00% s Filed	100.00%
Piedmont	03-00313	2003 April	CAPD's Capital Structure Components filed August 2003:		O/Ai	D 3 Capital	Oll delaie A	3 i iica	
Piedmont	03-00313		· · · · · · · · · · · · · · · · · · ·				12.20%		
Piedmont	03-00313	2003 April	Short-Term Debt: Current Portion of Long-Term Debt				44.000/		
Piedmont Piedmont	03-00313 03-00313	2003 April	Long-Term Debt Common Equity				44.00% 43.80%		
Piedmont	03-00313	2003 April	Preferred				0.00%		
Piedmont	03-00313	2003 April	Total				100.00%		
Company	Docket	Filed		Balances	Per AGL's	Annual a	nd Audited	SEC 10-K	Files
CGC	04-00034	2004 Jan	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31	2001: Dec 31
CGC	04-00034 04-00034	2004 Jan 2004 Jan	Short-Term Debt: Notes Due	\$528 \$11	\$522 \$0	\$334 \$0	\$306 \$77	\$389	\$385 \$02
CGC	04-00034	2004 Jan 2004 Jan	Short-Term Debt: Current Portion of Long-Term Debt Long-Term Debt	\$11 \$1,615	\$0 \$1,615	\$0 \$1,623	\$77 \$731	\$30 \$767	\$93 \$797
CGC	04-00034	2004 Jan	Common Equity	\$1,609	\$1,499	\$1,385	\$945	\$710	\$690
CGC	04-00034 04-00034	2004 Jan 2004 Jan	Trust Preferred Securities Total	\$0 \$3,763	\$0 \$3,636	\$0 \$3,342	\$225 \$2,285	\$227 \$2,123	\$218 \$2,183
566	U-1-UUU34	2004 Jali	· otal	\$3,703	φ ა,υ ა0			φ ε , 1 ε3	φ 2 , 183
							atios		
CGC	04-00034 04-00034	2004 Jan 2004 Jan	Capital Structure Components As Of: Short-Term Debt: Notes Due	2006: Dec 31 14.03%	2005: Dec 31 14.36%	2004: Dec 31 9.99%	2003: Dec 31 13.41%	2002: Dec 31 18.31%	2001: Dec 31 17.62%
CGC	04-00034	2004 Jan 2004 Jan	Short-Term Debt: Notes Due Short-Term Debt: Current Portion of Long-Term Debt	0.29%	0.00%	9.99% 0.00%	3.37%	18.31%	4.26%
CGC	04-00034	2004 Jan	Long-Term Debt	42.92%	44.42%	48.56%	31.99%	36.13%	36.51%
CGC	04-00034 04-00034	2004 Jan 2004 Jan	Common Equity Preferred	42.76% 0.00%	41.23% 0.00%	41.44% 0.00%	41.37% 9.86%	33.45% 10.70%	31.62% 9.99%
CGC	04-00034	2004 Jan	Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
					CAP	D's Canital	Structure A	s Filed	
CGC	04-00034	2004 Jan	CAPD'S Capital Structure Components filed July 2004:		37 !!	В о Сарка	Oli doldio 7	o i nou	
CGC	04-00034	2004 Jan	Short-Term Debt: Notes Due			12.90%			
CGC	04-00034 04-00034	2004 Jan 2004 Jan	Short-Term Debt: Current Portion of Long-Term Debt Long-Term Debt			44.60%			
CGC	04-00034	2004 Jan	Common Equity			42.50%			
CGC	04-00034 04-00034	2004 Jan 2004 Jan	Preferred Total			0.00% 100.00%			
	0.1 00000.	2001 04.11	Total			100.00 %			
		Filed		Dalamasa	Dan ACLIa	Annuala	a al. A al:4 a al	CEC 40 K	Tile e
Company	Docket	Filed	0.510				nd Audited		
CGC	06-00175 06-00175	2006 June 2006 June	Capital Structure Components As Of: Short-Term Debt: Notes Due	2006: Dec 31 \$528	2005: Dec 31 \$522	2004: Dec 31 \$334	2003: Dec 31 \$306	2002: Dec 31 \$389	2001: Dec 31 \$385
CGC	06-00175	2006 June	Short-Term Debt: Current Portion of Long-Term Debt	\$11	\$0	\$0	\$77	\$30	\$93
CGC	06-00175		Long-Term Debt	\$1,615	\$1,615	\$1,623	\$731	\$767	\$797
CGC	06-00175 06-00175	2006 June 2006 June	Common Equity Trust Preferred Securities	\$1,609 \$0	\$1,499 \$0	\$1,385 \$0	\$945 \$225	\$710 \$227	\$690 \$218
CGC	06-00175	2006 June		\$3,763	\$3,636	\$3,342	\$2,285	\$2,123	\$2,183
						Ra	atios		
CGC	06-00175	2006 June	Capital Structure Components As Of:	2006: Dec 31	2005: Dec 31	2004: Dec 31	2003: Dec 31	2002: Dec 31	2001: Dec 31
CGC	06-00175	2006 June	Short-Term Debt: Notes Due	14.03%	14.36%	9.99%	13.41%	18.31%	17.62%
CGC	06-00175	2006 June	Short-Term Debt: Current Portion of Long-Term Debt	0.29%	0.00%	0.00%	3.37%	1.41%	4.26%
CGC	06-00175	2006 June	Long-Term Debt	42.92%	44.42%	48.56%	31.99%	36.13%	36.51%
CGC	06-00175 06-00175	2006 June 2006 June	Common Equity Preferred	42.76% 0.00%	41.23% 0.00%	41.44% 0.00%	41.37% 9.86%	33.45% 10.70%	31.62% 9.99%
CGC	06-00175	2006 June		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
					CAP	D's Canital	Structure A	s Filed	
CGC	06-00175	2006 June	CAPD's Capital Structure Components filed OC I 2006:		J, (1	- Capital			
CGC	06-00175	2006 June	Short-Term Debt: Notes Due	11.90%					
CGC	06-00175	2006 June	Short-Term Debt: Current Portion of Long-Term Debt						
CGC	06-00175	2006 June	Long-Term Debt	43.30%					
CGC	06-00175 06-00175	2006 June 2006 June	Common Equity Preferred	44.80% 0.00%					
CGC	06-00175	2006 June	Total	100.00%					
		Testimony		5 :					
Company	Docket	Filed					al and Audi		
ATMOS ATMOS	05-00258 05-00258	2006 Aug 2006 Aug	Capital Structure Components As Of: Short-Term Debt: Notes Due	2006: Sep 30 \$382,416	2005: Sep 30 \$144,809	2004: Sep 30 \$0	2003: Sep 30 \$118,595	2002: Sep 30 \$145,791	2001: Sep 30 \$201,247
ATMOS	05-00258	2006 Aug 2006 Aug	Short-Term Debt: Notes Due Short-Term Debt: Current Portion of Long-Term Debt	\$382,416 \$3,186	\$144,809 \$3,264	\$5,908	\$118,595 \$9,345	\$145,791 \$21,980	\$201,247 \$20,695
ATMOS	05-00258	2006 Aug	Long-Term Debt	\$2,180,362	\$2,183,104	\$861,311	\$862,500	\$670,463	\$692,399
ATMOS ATMOS	05-00258 05-00258	2006 Aug 2006 Aug	Common Equity Trust Preferred Securities	\$1,648,098 \$0	\$1,602,422 \$0	\$1,133,459 \$0	\$857,517 \$0	\$573,235 \$0	\$583,864 \$0
ATMOS	05-00258	2006 Aug	Total	\$4,214,062	\$3,933,599	\$2,000,678	\$1,847,957	\$1,411,469	\$1,498,205
						R	atios		
ATMOS	05-00258	2006 Aug	Capital Structure Components As Of:	2006: Sep 30	2005: Sep 30	2004: Sep 30	2003: Sep 30	2002: Sep 30	2001: Sep 30
ATMOS	05-00258	2006 Aug	Short-Term Debt: Notes Due	9.07%	3.68%	0.00%	6.42%	10.33%	13.43%
ATMOS ATMOS	05-00258 05-00258	2006 Aug 2006 Aug	Short-Term Debt: Current Portion of Long-Term Debt	0.08% 51.74%	0.08%	0.30%	0.51% 46.67%	1.56% 47.50%	1.38%
ATMOS	05-00258	2006 Aug 2006 Aug	Long-Term Debt Common Equity	51.74% 39.11%	55.50% 40.74%	43.05% 56.65%	46.67% 46.40%	47.50% 40.61%	46.22% 38.97%
ATMOS	05-00258	2006 Aug	Preferred	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
ATMOS	05-00258	2006 Aug	Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	0F 000F0	2006 4	CAPPI's Conital Structure Comments till 1 AUC 2006		CAP	s Capital יט׳	Structure A	s Filed	
ATMOS	05-00258	2006 Aug	CAPD's Capital Structure Components filed AUG 2006: Short-Term Debt: Notes Due	42.600/					
ATMOS ATMOS	05-00258								
ATMOS ATMOS ATMOS	05-00258 05-00258	2006 Aug 2006 Aug	Short-Term Debt: Current Portion of Long-Term Debt	12.60%					
ATMOS ATMOS ATMOS	05-00258 05-00258	2006 Aug 2006 Aug	Short-Term Debt: Current Portion of Long-Term Debt Long-Term Debt	43.10%					
ATMOS ATMOS	05-00258	2006 Aug	Short-Term Debt: Current Portion of Long-Term Debt						