



Entergy Arkansas, Inc.
425 West Capitol Avenue
P.O. Box 551
Little Rock, AR 72203-0551
Tel 501 377 4457
Fax 501 377 4415

Steven K. Strickland
Vice President
Regulatory Affairs

August 15, 2008

Director Tre Hargett, Chairman
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, TN 37243-0505

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T.R.A. DOCKET ROOM

Re: Tennessee Regulatory Authority (TRA) Docket No. 06-00253
Entergy Arkansas, Inc. Request for Approval to Enter Into Certain
Financing Transactions During the Years 2007 Through 2009

Dear Chairman Hargett:

Pursuant to the approving Order issued October 30, 2006, in TRA Docket No. 06-00253, please find attached for filing with the TRA the original and 13 copies of Entergy Arkansas, Inc.'s compliance financing report filed August 15, 2008 with the Arkansas Public Service Commission in APSC Docket No. 06-096-U.

This report is being filed in regard to the July 17, 2008 issuance of \$300,000,000 aggregate principal amount of First Mortgage Bonds.

If you have any questions or need additional information, please do not hesitate to call me at 501-377-4457.

Sincerely,

A handwritten signature in black ink, appearing to read "S.K. Strickland".

SS/tj

Attachments



Entergy

ARK PUBLIC SERVICE COM. A.
DIANA K. WILSON
SECRETARY OF COMM.

AUG 15 12 28 PM '08

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P.O. Box 551
Little Rock, AR 72203-0551
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FILED

Steven K. Strickland
Vice President
Regulatory Affairs

August 15, 2008

Ms. Diana Wilson, Secretary
Arkansas Public Service Commission
P. O. Box 400
1000 Center Street
Little Rock, AR 72203-0400

Re: APSC Docket No. 06-096-U
Pursuant to Order No. 2
In the Matter of the Application of Entergy Arkansas, Inc.
for Authorization to Enter Into Certain Financing
Transactions During the Years 2007 Through 2009

Dear Ms. Wilson:

Pursuant to Order No. 2 in this Docket, please find attached an original and 13 copies of Entergy Arkansas, Inc.'s compliance report to the Commission regarding the July 17, 2008 issuance of \$300,000,000 aggregate principal amount of First Mortgage Bonds.

Sincerely,

SS/tj
Attachments

ENTERGY ARKANSAS, INC.**ISSUANCE OF FIRST MORTGAGE BONDS:
\$300,000,000 5.40% SERIES DUE AUGUST 1, 2013****EXECUTIVE SUMMARY****TRANSACTION ANALYSIS AND RESULTS**

On July 17, 2008, Entergy Arkansas, Inc. ("EAI"), issued \$300,000,000 aggregate principal amount of First Mortgage Bonds (the "Bonds") at an interest rate of 5.40%. The net proceeds will be used to fund the purchase of the Ouachita Generating Facility and for general corporate purposes. Pending the use of the proceeds, the funds will be used for working capital purposes, including repayment for short-term debt. The new Bonds mature in five years and are callable at any time with a make-whole call provision.

The net proceeds from the issuance were \$298,179,000 after deducting underwriting expenses. Additional expenses are estimated to be approximately \$610,060. Actual expenses will not be known for several months subsequent to closing.

Subsequent to the issuance of the Bonds, \$600 million in first mortgage bonds with a sublimit of \$150 million for new debt bonds remain authorized under the Arkansas Public Service Commission (the "Order"). All other amounts authorized under the Order are unchanged.

SUMMARY OF TERMS

<u>Principal Amount:</u>	\$300,000,000
<u>Maturity Date:</u>	8/1/2013
<u>Optional Call Provisions:</u>	Make-whole call (T + 35 bp) until maturity
<u>Underwriters:</u>	Barclays Capital, Inc. BNY Mellon Capital Markets, LLC JP Morgan Securities, Inc. KeyBanc Capital Markets, Inc. Scotia Capital (USA) Inc. Stephens Inc.
<u>5 Year Treasury Yield @ Pricing:</u>	3.171%
<u>Spread to Treasury:</u>	2.23%
<u>Yield to Public:</u>	5.401%
<u>Coupon Rate:</u>	5.40%

SUMMARY OF TERMS (CONTINUED)

<u>Price to Public:</u>	99.993%
<u>Underwriters' Compensation:</u>	0.600%
<u>Price to Company:</u>	99.393%
<u>Proceeds to Company:</u>	\$298,179,000

JOURNAL ENTRIES

Exhibit A shows journal entries related to the issuance of the new series of First Mortgage Bonds.

ENTERGY ARKANSAS, INC.
ENTRIES TO RECORD THE ISSUANCE OF
\$300,000,000 FIRST MORTGAGE BONDS

Entry No. 1

Cash	\$298,179,000	
Unamortized Debt Expense – FMB (Underwriting Fee)	\$1,800,000	
Unamortized Discount on Long Term Debt	\$21,000	
Long Term Debt – First Mortgage Bonds		\$300,000,000

To record the sale of \$300,000,000 principal amount of 5.40% Entergy Arkansas, Inc. First Mortgage Bonds due August 1, 2013 and the related underwriting fee.

Entry No. 2

Unamortized Debt Expense – FMB	\$*	
Cash		\$*

To record expenses in connection with the issuance of \$300,000,000 principal amount of 5.40% Entergy Arkansas, Inc. First Mortgage Bonds due August 1, 2013 (*Total expenses are estimated to be approximately \$2,410,000. Actual expenses will not be known for several months subsequent to closing.)

Entry No. 3

Amortization – Discount on Long Term Debt *	\$1,893.81	
Unamortized Discount on Long Term Debt *		\$1,893.81

To record the annual amortization of debt discount in connection with the issuance of \$300,000,000 principal amount of 5.40% Entergy Arkansas, Inc. First Mortgage Bonds due August 1, 2013.

*NOTE: This amount represents the amount of discount that will be amortized for 2008 only. The annual amortization of the debt discount for all other years will be \$4,168.68.

Entry No. 4

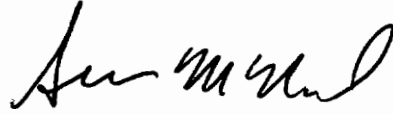
Amortization – Expenses for Long Term Debt *	\$175,125.92	
Unamortized Debt Expense for Long Term Debt *		\$175,125.92

To record the annual amortization of underwriting fee in connection with the issuance of \$300,000,000 principal amount of 5.40% Entergy Arkansas, Inc. First Mortgage Bonds due August 1, 2013.

*NOTE: This amount represents the amount of expenses that will be amortized for 2008 only. The annual amortization of the debt expense for all other years will be \$385,483.44, unless more expenses are added to this project code, thereby increasing the total balance and monthly amortization.

ENTERGY ARKANSAS, INC.

I, Steven C. McNeal, Vice President and Treasurer, attest on this 13th day of August 2008, that the journal entries attached as Exhibit A correctly reflect the effect of the sale on July 17, 2008 of \$300,000,000, 5.40% Entergy Arkansas, Inc. First Mortgage Bonds due August 1, 2013.



Steven C. McNeal
Vice President and Treasurer