

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION  
AT RICHMOND, OCTOBER 10, 2006

POLLUTION CONTROL

2006-00235

APPLICATION OF

KENTUCKY UTILITIES COMPANY  
d/b/a OLD DOMINION POWER COMPANY

CASE NO. PUE-2006-00098

For authority to issue securities under Chapter 3  
of Title 56 of the Code of Virginia and to engage  
in an affiliate Transaction under Chapter 4 of  
Title 56 of the Code of Virginia

EXTENSION ORDER

On September 14, 2006, Kentucky Utilities Company, a Virginia Public Service Company doing business as Old Dominion Power Company ("Old Dominion" or "Company"), filed an application with the State Corporation Commission ("Commission") for authority to issue securities and engage in a transaction with an affiliate under Chapters 3 and 4 of Title 56, Code of Virginia. The Company requests authority to (i) obtain long-term unsecured debt financing from an affiliate within the E.ON holding company system in order to defease and discharge a series of outstanding external taxable debt; and (ii) issue new, unsecured tax-exempt pollution control debt in order to refund one series of secured, tax-exempt pollution control debt.

NOW THE COMMISSION, upon consideration of the application, is of the opinion and finds that additional time is needed to review the application.

Accordingly, IT IS ORDERED that the time to review the application be extended for an additional thirty (30) days, as authorized by Virginia Code § 56-61.

AN ATTESTED COPY hereof shall be sent by the Clerk of the Commission to:

Kendrick R. Riggs, Esquire, Stoll Keenon Ogden PLLC, 2000 PNC Plaza, 500 West Jefferson Street, Louisville, Kentucky 40202; C. Meade Browder, Jr., Senior Assistant Attorney General,

Office of the Attorney General, Division of Consumer Counsel, 900 East Main Street, Second Floor, Richmond, Virginia 23219; and the Commission's Office of General Counsel and Divisions of Economics and Finance, and Public Utility Accounting.