

Schedule B-1

Derivation of Total Company Test Year Rate Base and Calculation of Original Cost or Projected Original Cost Rate Base

TEST YEAR ENDED JUNE 30, 2006 (f) (g)
(\$000)

		(1)	(2)	(3)	(4)	(5)
Total Company						
Line No.	Description	Actual Amount per Financial Statement 12/31/2005 (1)	Projected Adjustment to Achieve Projected Amount at End of Test Year (a)	Total Test Year (Col.1 + Col. 2)	Pro Forma Adjustments (b)	Adjusted Test Year (Col. 3 & 4) (A)
1	Gross Utility Plant in Service at Original Cost	6,343,315	74,089	6,417,404	403,151	6,820,555
2	Accumulated Depreciation and Amortization	(2,758,020)	(52,827)	(2,810,847)	(200,320)	(3,011,167)
3	Net Utility Plant in Service	3,585,295	21,262	3,606,557	202,831	3,809,388
4	Plant Held for Future Use (c)	-	-	-	-	-
5	Construction Work in Progress (d)	-	-	-	-	-
6	Working Capital Assets (e)	0	0	0	323,598	323,598
7	Fuel Inventory	14,679	19,057	33,736	(844)	32,892
8	Materials & Supplies	46,370	42,595	88,965	2,147	91,112
9	Prepayments	2,709	2,741	5,451	0	5,451
10	Investment in System Fuels, Inc.	0	0	0	11,001	11,001
11	Total Rate Base	3,649,053	85,656	3,734,709	538,733	4,273,442

Numbers may not add or tie to other schedules due to rounding.

Note (1): MFR Schedule E-1 is not a Supporting Schedule for this MFR because it is on a SEC audited basis and the Rate Base items shown here are on a regulatory basis (i.e. Plant in Service is the balance in Accounts 101(ex. 101.1) and 106 only, Accumulated Depreciation is associated with Plant in Accounts 101 & 106, and Fuel Inventory (EAI Owned Portion), Material & Supplies and Prepayments are on a 13 month average basis).

Supporting Schedules

(a) B-3

(b) B-2

(c) B-7 is N/A as support for this MFR Schedule. PHFU is not included in Rate Base.

(d) B-8 is N/A as support for this MFR Schedule. CWIP is not included in Rate Base.

(e) B-4 Note Working Capital Assets is labeled as "Working Cash" on MFR Schedules G-1 and G-2.

(f) B-6 and B-10 are N/A as support for this MFR Schedule. Non-utility property (B-6) is not included in Rate Base. EAI has no Acquisition Adjustments (B-10).

(g) Workpaper pages RBS 1-1 through RBS 1-4

Recap Schedules

(A) G-2