WHN CONSULTING

19 Morning Arbor Place The Woodlands, TX 77381

August 8, 2006

Ms. Sharla Dillon, Docket Clerk Tennessee Regulatory Authority 460 James Robertson Parkway Nashville, TN 37219

Re: Petition of Aqua Utilities Company for Approval of Adjustment of its Rates and Charges and Revised Tariff (Docket 06-00187)

Dear Ms. Dillon:

On behalf of Aqua Utilities Company, enclosed you will find an original and four (4) hard copies along with a CD in PDF format of the **Company's Workpapers** in the above-referenced Petition.

If you questions regarding this electronic filing, please contact me at 713-298-1760.

Sincerely,

William H. Novak

Enclosures

Aqua Utilities Company Attrition Perod Plant in Service

Total
Plant

December 2005

\$955,949.92 A/

	Growth From Contributions	Growth From Equity Investment	Total Growth	
January, 2006	\$1,125.00 B/	\$0.00 C/	\$1,125.00	\$957,074.92
February	1,125.00	0.00	1,125.00	958,199.92
March	1,125.00	0.00	1,125.00	959,324.92
April	1,125.00	0.00	1,125.00	960,449.92
May	1,125.00	0.00	1,125.00	961,574.92
June	1,125.00	0.00	1,125.00	962,699.92
July	1,125.00	0.00	1,125.00	963,824.92
August	1,125.00	0.00	1,125.00	964,949.92
September	1,125.00	0.00	1,125.00	966,074.92
October	1,125.00	0.00	1,125.00	967,199.92
November	1,125.00	0.00	1,125.00	968,324.92
December	1,125.00	0.00	1,125.00	969,449.92
January, 2007	1,125.00	0.00	1,125.00	970,574.92
February	1,125.00	0.00	1,125.00	971,699.92
March	1,125.00	0.00	1,125.00	972,824.92
April	1,125.00	0.00	1,125.00	973,949.92
May	1,125.00	0.00	1,125.00	975,074.92
June (Attrition Year Midpoint)	1,125.00	0.00	1,125.00	976,199.92
July	1,125.00	0.00	1,125.00	977,324.92
August	1,125.00	0.00	1,125.00	978,449.92
September	1,125.00	0.00	1,125.00	979,574.92
October	1,125.00	0.00	1,125.00	980,699.92
November	1,125.00	0.00	1,125.00	981,824.92
December	1,125.00	0.00	1,125.00	982,949.92

A/ Company Rate Base Workpaper RB-10.01.

B/ Company Expense Workpaper RB-18.00.

	Account 1101 Water A/	Account 2101 Wastewater A/	Account 101 Total
December, 2004	211,097.50	284,325.18	495,422.68
January, 2005	211,597.50	284,825.18	496,422.68
February	211,597.50	284,825.18	496,422.68
March	213,597.50	286,825.18	500,422.68
April	213,597.50	286,825.18	500,422.68
May	214,847.50	287,825.18	502,672.68
June	215,597.50	292,075.18	507,672.68
July	215,847.50	292,325.18	508,172.68
August	215,847.50	297,075.18	512,922.68
September	221,847.50	303,075.18	524,922.68
October	234,485.00	343,729.88	578,214.88
November	269,406.68	350,642.88	620,049.56
December	440,273.63	515,676.29	955,949.92

A/ Company Rate Base Workpapers RB-10.10 to RB-10.14.

NOTE: Company made several entries on its books in December 2005 to recognize utility plant from prior years that was originally recorded on an affiliate's books in error.

AQUA UTILITIES COMPANY, INC. General Ledger

RB-10.10

Page 1 05/23/06 09:09 AM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	101 Utility Plant in		495,422.68			A STATE OF THE PROPERTY OF THE
	1101 Utility Plant in		211,097.50			
01/21/05	2227 V	STOREY UTILITY CONTRACTORS,				
		INC. (LOGIC LAND CO., GREG				
		WILSON)		250.00		
01/28/05	2232	STOREY UTILITY CONTRACTORS,				
01/20/05		(TROY MOORE)		250.00		
		(TROT MOORE)	January	500.00	211,597.50	
			13.000 Bris.			
03/11/05	2260	STOREY UTILITY CONTRACTORS,				
03/11/03	2200	INC. (SIX WATER/SWR. TAP FEES,				
		MORRISON, HINSON, & FOUR TAPS				
		ON NEWPORT LAND - BUCK BOND)		1,500.00		
02/20/05	2271	STOREY UTILITY CONTRACTORS,		1,500.00		
03/28/05	2271					
		INC. (WATER / SEWER TAP - RICHARD		250.00		
00/01/05	0070	STONE) STOREY UTILITY CONTRACTORS,		250.00		
03/31/05	2273	150 (3)				
		INC. (WATER / SEWER TAP ON LARRY		250.00		
		ROBERTSON)	March -	2,000.00	213,597.50	
			Maich	2,000.00	213,377.30	
	2227	CONDENS A CONTRACTORS				
05/10/05	2294	STOREY UTILITY CONTRACTORS,				
		INC. (IRG. ONLY METER, LOGIC LAND		250.00		
	0.000	CO., A/C #1658)		230.00		
05/10/05	2295	STOREY UTILITY CONTRACTORS,				
		INC. (WTR./SWR. TAP ON LOGIC LAND		250.00		
		CO., A/C #1668)		230.00		
/10/05	2296	STOREY UTILITY CONTRACTORS,				
		INC. (WTR./SWR. TAP ON WILLS		250.00		
		CONST., A/C #1678)		250.00		
05/10/05	2297	STOREY UTILITY CONTRACTORS,				
		INC. (WTR./SWR. ON POINT HARBOR				
		BUILDERS, A/C #1688)		250.00		
05/31/05	2309	STOREY UTILITY CONTRACTORS,				
		WTR./SWR., A/C #1698, LOGIC LAND		10120 000		
		CO.	-	250.00		
			May	1,250.00	214,847.50	
06/24/05	2319 V	STOREY UTILITY CONTRACTORS,				
		INC. (WTR./SWR. TAP, PHILLIP		Service Management		
		JACKSON, A/C #1708)		250.00		
06/24/05	2319 V	STOREY UTILITY CONTRACTORS,				
		INC. (WTR./SWR. TAP, PHILLIP				
		JACKSON, A/C #1718)		250.00		
06/30/05	GJE6	IRG. ONLY METER ON A/C #1438,				
		WALTER WAGES, T/F FROM CONST.				
		WORK IN PROCESS	_	250.00		
			June	750.00	215,597.50	
07/15/05	2330	STOREY UTILITY CONTRACTORS,				
0.,10,00		INC. (WTR. / SWR. TAP ON TONY				
		SMITH, A/C #1728)		250.00		
		TO THE PROPERTY OF THE PROPERT	July	250.00	215,847.50	
			7.5			
09/15/05	2363	STOREYUTILITY CONTRACTORS, INC				
07/13/03	2303	(WTR/SWR. TAP, RICHARD STONE,				
		A/C #1738)		250.00		
J/15/05	2363	STOREYUTILITY CONTRACTORS, INC				
3/13/03	2303	(WTR/SWR. TAP, GREG WILSON, A/C	50			
		(in the first tria, other interest, the				

AQUA UTILITIES COMPANY, INC. General Ledger

RB-10,11

Page 2 05/23/06 09:09 AM

D.	Defement T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date	Reference T	n Service - Water (cont.)				
	1101 Othity Flant	#1748)		250.00		
09/19/05	2365	STOREY UTILITY CONTRACTORS,				
09/19/03	2505	INC. (NORTHSHORE, PHASE III -				
		PRESERVE)		5,250.00		
09/30/05	2371 V	STOREY UTILITY CONTRACTORS,				
09/30/03	2371 V	INC. (WTR./SWR. TAP, OLDE TYME				
		BUILDERS, A/C #1758)		250.00		
		BOILD LIKE, The Willey	September	6,000.00	221,847.50	
			•			
10/14/05	2380	STOREY UTILITY CONTRACTORS,				
10/14/03	2300	INC. (WTR./SWR TAP, CALLENS				
		CONST., A/C #1768)		250.00		
10/17/05	2383	STOREY UTILITY CONTRACTORS,				
10/1//03	2303	INC. (NORTHSHORE, PHASE III -				
		PRESERVE)		5,312.50		
10/28/05	2392	STOREY UTILITY CONTRACTORS,				
10/20/03	2372	INC. (NORTHSHORE, PHASE III -				
		PRESERVE)	5 <u></u>	7,075.00		
			October	12,637.50	234,485.00	
11/11/05	2400	STOREY UTILITY CONTRACTORS,				
11/11/05		INC, (WTR./ SWR TAP, LOGIC LAND				
		CO., A/C #1778)		250.00		
11/14/05	2402	STOREY UTILITY CONTRACTORS,				
		INC. (NORTHSHORE, PHASE III -				
		PRESERVE)		3,050.00		
23/05	2410	G & C SUPPLYCO., INC.				
		(NORTHSHORE, PHASE III -		10.700.00		
		PRESERVE)		10,729.08		
11/28/05	2411	SOUTHERN PIPE & SUPPLY, INC.				
5		(NORTHSHORE, PHASE III -		20 002 (0		
		PRESERVE)		20,892.60	260 406 60	
			November	34,921.68	269,406.68	
12/01/05	2417	STOREY UTILITY CONTRACTORS,				
		INC. (IGR. ONLY TAP, A/C #1788, ROD		250.00		
		RICHARDSON)		230.00		
12/22/05	2426	STOREY UTILITY CONTRACTORS,				
		INC. (IRG. ONLY METER, A/C #1798,		250.00		
		BEN MADDUX)		250.00		
12/22/05	2428	G & C SUPPLY, INC. (NORTHSHORE,		3,302.11		
		PHASE III - PRESERVE)		3,302.11		
12/31/05	YJE1	TO TRANSFER AMOUNTS FOR				
		PRESERVE DEVELOPMENT PAID BY		(55,611.29)		
		AQUA IN 2005		(33,011.29)		
12/31/05	YJE19	ADDED TO PLANT DUE TO BEING				
		ADDED TO CIAC IN PRIOR YEARS		8,500.00		
		BUT NOT ADDED TO PLANT		0,500.00		
12/31/05	YJE4	TO RECORD AMOUNTS PAID BY		103,822.84		
		MONTANA FOR AQUA PLANT IN 1997		100,022.01		
12/31/05	YJE5	TO RECORD AMOUNTS PAID BY		51,418.56		
		MONTANA FOR AQUA PLANT IN 1999		51,410.50		
12/31/05	YJE6	TO RECORD AMOUNTS PAID BY		20,510.33		
		MONTANA FOR AQUA PLANT IN 2000		لال. 1 U, U يول		
12/31/05	YJE7	TO RECORD AMOUNTS PAID BY		9,281.00		
		MONTANA FOR AQUA PLANT IN 2001		7,201.00		
2/31/05	5 YJE8	TO RECORD AMOUNTS PAID BY MONTANA FOR AQUA PLANT IN 2002		4,600.00		

AQUA UTILITIES COMPANY, INC. General Ledger

RB-10,12

Page 3 05/23/06 09:09 AM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date		n Service - Water (cont.)				
12/31/05	YJE9	TO RECORD AMOUNTS PAID BY		21.512.10		
		MONTANA FOR AQUA PLANT IN 2004		24,543.40 170,866.95	440,273.63	
			December	170,800.93	440,273.03	
			-	229,176.13		440,273.63
			=			
	2101 Utility Plant i	in Service - Wastewater	284,325.18			
01/21/05	2227 V	STOREY UTILITY CONTRACTORS,				
		INC. (LOGIC LAND CO., GREG		250.00		
01/20/05	2232	WILSON) STOREY UTILITY CONTRACTORS,		250.00		
01/28/05	2232	(TROY MOORE)		250.00		
			January	500.00	284,825.18	
		WALL TERSOLOTIAL CITY AND CONTROL OF				
03/11/05	2260	STOREY UTILITY CONTRACTORS,				
		INC. (SIX WATER/SWR. TAP FEES, MORRISON, HINSON, & FOUR TAPS				
		ON NEWPORT LAND - BUCK BOND)		1,500.00		
03/28/05	2271	STOREY UTILITY CONTRACTORS,		entre e		
05/20/05		INC. (WATER / SEWER TAP - RICHARD		Deet Alice Cone		
		STONE)		250.00		
03/31/05	2273	STOREY UTILITY CONTRACTORS,				
		INC. (WATER / SEWER TAP ON LARRY		250.00		
		ROBERTSON)	March	2,000.00	286,825.18	
05/10/05	2295	STOREY UTILITY CONTRACTORS,				
		INC. (WTR./SWR. TAP ON LOGIC LAND	E	250.00		
TEASTER RESE	12/2/2/2	CO., A/C #1668)		230.00		
05/10/05	2296	STOREY UTILITY CONTRACTORS, INC. (WTR./SWR. TAP ON WILLS				
		CONST., A/C #1678)		250.00		
05/10/05	2297	STOREY UTILITY CONTRACTORS,				
		INC. (WTR./SWR. ON POINT HARBOR		250.00		
		BUILDERS, A/C #1688)		250.00		
05/31/05	2309	STOREY UTILITY CONTRACTORS,				
		WTR./SWR. , A/C #1698, LOGIC LAND CO.		250.00		
		co.	May	1,000.00	287,825.18	
			_			
06/20/05	2315	STOREY UTILITY CONTRACTORS,				
		INC. (REPLACEMENT OF TWO PUMPS		3,750.00		
	2210 11	@ HERON WALK LIFT STATION)		3,730.00		
06/24/05	2319 V	STOREY UTILITY CONTRACTORS, INC. (WTR./SWR. TAP, PHILLIP				
		JACKSON, A/C #1708)		250.00		
06/24/05	2319 V	STOREY UTILITY CONTRACTORS,				
00/2 !! 00		INC. (WTR./SWR. TAP, PHILLIP		220.00		
		JACKSON, A/C #1718)	* ***********************************	250.00	292,075.18	
			June	4,250.00	292,073.10	
07/15/05	2220	STOREY UTILITY CONTRACTORS,				
07/15/05	2330	INC. (WTR. / SWR. TAP ON TONY				
		SMITH, A/C #1728)		250.00		
		Manager and the second	July	250.00	292,325.18	
	2.74	CORD DAY LIMIT INTO COLUMN A CITOR O				
08/26/05	2349	STOREY UTILITY CONTRACTORS,				
00/20/02						

AQUA UTILITIES COMPANY, INC. General Ledger

RB-10,13

AQUA Page 4 05/23/06 09:09 AM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Dute		n Service - Wastewater (cont				
		INC. (REPLACEMENT OF PUMPS &				
		CONTROLS @ LIFT STATION NEXT TO		4 750 00		
		LOT #51)	A	4,750.00 4,750.00	297,075.18	
			August	4,730.00	297,073.10	
09/15/05	2363	STOREYUTILITY CONTRACTORS, INC.				
09/13/03	2303	(WTR/SWR. TAP, RICHARD STONE,				
		A/C #1738)		250.00		
09/15/05	2363	STOREYUTILITY CONTRACTORS, INC.				
		(WTR/SWR. TAP, GREG WILSON, A/C				
		#1748)		250.00		
09/19/05	2365	STOREY UTILITY CONTRACTORS,				
		INC. (NORTHSHORE, PHASE III -		5,250.00		
00/20/05	2271 1/	PRESERVE) STOREY UTILITY CONTRACTORS,		5,250.00		
09/30/05	2371 V	INC. (WTR./SWR. TAP, OLDE TYME				
		BUILDERS, A/C #1758)		250.00		
		7	September	6,000.00	303,075.18	
10/14/05	2380	STOREY UTILITY CONTRACTORS,				
		INC. (WTR./SWR TAP, CALLENS		250.00		
.045/05	0202	CONST., A/C #1768) STOREY UTILITY CONTRACTORS,		230.00		
10/17/05	2383	INC. (NORTHSHORE, PHASE III -				
		PRESERVE)		5,312.50		
10/20/05	2387	J. R. STEWART (NORTHHORE, PHASE				
		III - PRESERVE - GRINDER PUMPS)		8,649.50		
10/20/05	2388	J. R. STEWART (NORTHSHORE, PHASE				
		III - PRESERVE - 10% DEPOSIT ON		19,367.70		
10/00/05	2202	GRINDER PUMPS) STOREY UTILITY CONTRACTORS,		19,507.70		
10/28/05	2392	INC. (NORTHSHORE, PHASE III -				
		PRESERVE)	_	7,075.00		
		to sea mediatory was every to the	October	40,654.70	343,729.88	
		. V Patrickersby Whitehall a selection				
11/11/05	2400	STOREY UTILITY CONTRACTORS,				
		INC, (WTR./ SWR TAP, LOGIC LAND		250.00		
11/14/05	2402	CO., A/C #1778) STOREY UTILITY CONTRACTORS,		250.00		
11/14/05	2402	INC. (NORTHSHORE, PHASE III -				
		PRESERVE)		3,050.00		
11/23/05	2409	SOUTHERN PIPE & SUPPLY CO., INC.				
		(NORTHSHORE, PHASE III, -		2 (12 00		
		PRESERVE)	November	3,613.00 6,913.00	350,642.88	
			November	0,913.00	330,042.00	
12/22/05	2428	G & C SUPPLY, INC. (NORTHSHORE,				
12/22/03	2420	PHASE III - PRESERVE)		3,302.10		
12/22/05	2429	SOUTHERN PIPE & SUPPLY, INC.				
		(NORTHSHORE PHASE III, PRESERVE)		116.90		
12/23/05	2430	J. R. STEWART, INC. (SEWER PUMPS -		42 (21 92		
		NORTHSHORE, PHASE III - PRESERVE)		43,631.83		
12/31/05	YJEI	TO TRANSFER AMOUNTS FOR				
		PRESERVE DEVELOPMENT PAID BY AQUA IN 2005		(99,368.53)		
`/31/05	YJE19	ADDED TO PLANT DUE TO BEING		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
(31/11)	13119	ADDED TO CIAC IN PRIOR YEARS				
151705		ADDED TO CIAC IN TRIOR TELLIS				
-51705		BUT NOT ADDED TO PLANT		3,175.00		

AQUA UTILITIES COMPANY, INC. General Ledger

RB-10,14

AQUA Page 5 05/23/06 09:09 AM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	2101 Utility Plan	t in Service - Wastewater (cont				
12/31/05	YJE4	TO RECORD AMOUNTS PAID BY				
		MONTANA FOR AQUA PLANT IN 1997		103,822.83		
12/31/05	YJE5	TO RECORD AMOUNTS PAID BY		Constitution of the Consti		
12/01/00	1020	MONTANA FOR AQUA PLANT IN 1999		51,418.56		
12/31/05	YJE6	TO RECORD AMOUNTS PAID BY				
12/31/03	1320	MONTANA FOR AQUA PLANT IN 2000		20,510.32		
12/21/05	VIET	TO RECORD AMOUNTS PAID BY		20,510.52		
12/31/05	YJE7	A STATE OF THE STA		9,281.00		
	*******	MONTANA FOR AQUA PLANT IN 2001		9,201.00		
12/31/05	YJE8	TO RECORD AMOUNTS PAID BY		4 (00 00		
		MONTANA FOR AQUA PLANT IN 2002		4,600.00		
12/31/05	YJE9	TO RECORD AMOUNTS PAID BY				
		MONTANA FOR AQUA PLANT IN 2004		24,543.40		
			December	165,033.41	515,676.29	
				231,351.11		515,676.29
		Combined Total		460,527.24		955,949.92

	218 Proprietary	Capital	0.00			
12/31/05	YJE11	TO RECLASS NOTE PAYABLE -				
12/31/00		MONTANA INTO EQUITY		(161,819.22)		
12/31/05	YJE19	ADDED TO PLANT DUE TO BEING				
12/31/03	13117	ADDED TO CIAC IN PRIOR YEARS				
		BUT NOT ADDED TO PLANT		(8,500.00)		
12/21/05	MIETO	ADDED TO PLANT DUE TO BEING		(0,500.00)		
12/31/05	YJE19					
		ADDED TO CIAC IN PRIOR YEARS		(3,175.00)		
4	******	BUT NOT ADDED TO PLANT		(3,173.00)		
12/31/05	YJE2	TO ADJUST NOTE PAYABLE / EQUITY				
		FOR AMTS. PD. BY AQUA FOR				
		PRESERVE DURING '05 (ONE HALF		(1.51.050.00)		
		WATER & ONE HALF SEWER)		(154,979.82)		
12/31/05	YJE3	TO RECORD AMOUNTS PAID FOR				
		PRESERVE DEVELOPMENT BY				
		MONTANA THROUGH 9/12/05				
		(WATER)		(512,388.19)		
12/31/05	YJE3	TO RECORD AMOUNTS PAID FOR				
		PRESERVE DEVELOPMENT BY				
		MONTANA THROUGH 9/12/05				
		(WASTEWATER)		(512,388.18)		
12/31/05	YJE4	TO RECORD AMOUNTS PAID BY				
		MONTANA FOR AQUA PLANT IN 1997				
		(WATER)		(103,822.84)		
12/31/05	YJE4	TO RECORD AMOUNTS PAID BY				
12/31/03	1521	MONTANA FOR AQUA PLANT IN 1997				
		(WASTEWATER)		(103,822.83)		
12/31/05	YJE5	TO RECORD AMOUNTS PAID BY		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
12/31/03	1313	MONTANA FOR AQUA PLANT IN 1999				
				(51,418.56)		
10/21/05	MICE	(WATER)		(51,110.50)		
12/31/05	YJE5	TO RECORD AMOUNTS PAID BY				
		MONTANA FOR AQUA PLANT IN 1999		(51 410 56)		
	w w w w **	(WASTEWATER)		(51,418.56)		
12/31/05	YJE6	TO RECORD AMOUNTS PAID BY				
		MONTANA FOR AQUA PLANT IN 2000				
		(WATER)		(20,510.33)		
	YJE6	TO RECORD AMOUNTS PAID BY				
12/31/05		MONITANIA COD ACIJA DI ANIT INI 2000				
12/31/05		MONTANA FOR AQUA PLANT IN 2000				
12/31/05		(WASTEWATER)		(20,510.32)		
12/31/05	YJE7			(20,510.32)		

	Account 1105 Water A/	Account 2105 Wastewater A/	Account 105 Total
December, 2004	0.00	0.00	0.00
January, 2005	0.00	0.00	0.00
February	0.00	0.00	0.00
March	0.00	0.00	0.00
April	0.00	0.00	0.00
May	0.00	0.00	0.00
June	0.00	0.00	0.00
July	0.00	0.00	0.00
August	0.00	0.00	0.00
September	0.00	0.00	0.00
October	0.00	0.00	0.00
November	0.00	0.00	0.00
December	567,949.48	611,756.71	1,179,706.19

Growth:

Entire amount will eventually convert to plant as a contribution.

Entire amount will eventually convert to plant as a contrib	duon.	
•	Growth B/	Total
January, 2006	64,605.17	1,244,311.36
February	64,605.17	1,308,916.52
March	64,605.17	1,373,521.69
April	64,605.17	1,438,126.86
May	64,605.17	1,502,732.02
June	64,605.17	1,567,337.19
July	64,605.17	1,631,942.36
August	64,605.17	1,696,547.52
September	64,605.17	1,761,152.69
October	64,605.17	1,825,757.86
November	64,605.17	1,890,363.02
December	64,605.17	1,954,968.19
January, 2007	83,333.33	2,038,301.52
February	83,333.33	2,121,634.86
March	83,333.33	2,204,968.19
April	83,333.33	2,288,301.52
May	83,333.33	2,371,634.86
June (Attrition Year Midpoint)	83,333.33	2,454,968.19
July	83,333.33	2,538,301.52
August	83,333.33	2,621,634.86
September	83,333.33	2,704,968.19
October	83,333.33	2,788,301.52
November	83,333.33	2,871,634.86
December	83,333.33	2,954,968.19

A/ Company Rate Base Workpaper RB-11.01.

B/ Company Rate Base Workpaper RB-11.20.

RB-11.01

01/01/05 - 12/31/05

AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 5 05/08/06 10:23 AM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balanc
10.00	2101 Utility Plant in	Service - Wastewater (cont				Daidil
12/31/05	GJE16	TO RECORD AMOUNTS PAID BY MONTANA FOR AQUA PLANTA IN				
12/31/05	GJE17	2000 TO RECORD AMOUNTS PAID BY		20,510.32		
		MONTANA FOR AQUA PLANTA IN 2001		9,281.00		
2/31/05	GJE18	TO RECORD AMOUNTS PAID BY MONTANA FOR AQUA PLANT IN 2002	,	4,600.00		
2/31/05	GJE19	TO RECORD AMOUNTS PAID BY MONTANA FOR AQUA PLANT IN 2004		A Russeller Till		
		MONTANA FOR AQUA PLANT IN 2002	December	24,543.40 161,858.41	512,501.29	
		Combined Total		228,176.11	1	512,501
		Comonica Total		448,852.24		944,274
6/30/05	105 Construction V GJE6	Vork in Process IRG. ONLY METER ON A/C #1438,	250.00			
A		WALTER WAGES, T/F FROM CONST. WORK IN PROCESS		(250.00)		
		• • • • • • • • • • • • • • • • • •	June	(250.00)	0.00	
			8	(250.00)	=	0
	105		250.00			
	1105 Construction w	ork in progess - water	0.00			
_/31/05	GJE11	TO TRANSFER AMOUNTS FOR	0.00			
2/31/05	GJE13	PRESERVE DEVELOPMENT PAID BY AQUA IN 2005		55,611.29		
2131103	GJE13	TO RECORD AMOUNTS PAID FOR PRESERVE DEVELOPMENT BY				
		MONTANA THROUGH 9/12/05	December	512,338.19 567,949.48	567,949.48	
		2	-	567,949.48	=	567,949
	2105 Construction w	ork in progess - wastewate	0.00			
2/31/05	GJE11	TO TRANSFER AMOUNTS FOR PRESERVE DEVELOPMENT PAID BY	0.00			
2/31/05	GJE13	AQUA IN 2005 TO RECORD AMOUNTS PAID FOR		99,368.53		
		PRESERVE DEVELOPMENT BY MONTANA THROUGH 9/12/05		512,388.18		
			December	611,756.71	611,756.71	
		Combined Total	=	611,756.71 1,179,706.19	-	611,756. 1,179,956.
	108 Accumulated De	Pareciation	(177.015.94)			
	1108 Accumulated De	epreciation - Water	(177,915.86) (76,425.25)			
/31/05 /31/05	GJE5 GJE5	JANUARY DEPRECIATION		(440.08)		
	CILI	JANUARY DEPRECIATION	January -	(9.66) (449.74)	(76,874.99)	
/51/05			January	(, . ,	(10,014.55)	

Aqua Utilities Company Additions to Construction Work in Progress

RB-11.20

	Annual Amount \$775,262 A/	Monthly Amount \$64,605.17 B/
2006 Total Additions	\$775,202 A	Ψ0-7,000.17
2007 Total Additions	\$1,000,000 A/	\$83,333.33 B/

A/ Company Rate Base Workpaper RB-11.21.B/ Assumes Plant Investment occurs evenly throughout the year.

RS-11.21 RSO 10.25

AQUA UTILITIES COMPNAY, INC. 408 MAIN STREET SAVANNAH, TN 38372 PHONE (731) 925-6547 FAX (731) 925-9524

June 9, 2006

Mr. Hal Novak WHN Consulting 19 Morning Arbor Place The Woodlands, TX 77381

Re: Preserve Development

Through the year 2005, approximately \$1,179,756.00 was spent on the Preserve Development. Thus far in 2006, \$275,262.00 has been spent on the Preserve development and I estimate that an additional amount of approximately \$500,000.00 will be spent on the Preserve Development during the remainder of 2006. Therefore, I expect the total amount spent on the Preserve during 2006 to be 775,262.00. I also expect an additional amount of approximately \$1,000,000.00 to be spent on the Preserve Development during 2007. The Preserve development will contain approximately 400 - 500 lots for houses available for sale with an additional 150 condominiums also available for sale. I anticipate construction on the first houses to begin within 30 days from this date.

Signature

James E. Clausel

28,201.20

16,996.41

11,204.79 D/

	Account 1108	Account 2108	Account 108		
D	WaterA/	Wastewater A/	Total		
December, 2004	76,425.25	101,490.61	177,915.86		
January, 2005	76,874.99	102,264.63	179,139.62		
February	77,324.71	103,038.66	180,363.37		
March	77,778.60	103,816.85	181,595.45		
April	78,232.49	104,595.03	182,827.52		
May	78,688.98	105,375.30	184,064.28		
June	79,147.36	106,183.67	185,331.03		
July	79,606.02	106,992.36	186,598.38		
August	80,064.59	107,832.65	187,897.24		
September	80,524.80	108,674.52	189,199.32		
October	80,985.47	109,516.89	190,502.36		
November	81,446.63	110,359.77	191,806.40		
December	118,470.15	147,164.91	265,635.06		
	Plant	Average	Composite	Depreciation	A
	In Service B/	Plant	Depr. Rate C/	Expense	Accumulated
December, 2005	955,949.92		Dopi. Hate Of	Lxhelise	Depreciation
January, 2006	957,074.92	956,512.42	0.24%	2,310.69	265,635.06
February	958,199.92	957,637.42	0.24%	2,313.41	267,945.75
March	959,324.92	958,762.42	0.24%	2,316.13	270,259.16
April	960,449.92	959,887.42	0.24%	2,318.85	272,575.29
May	961,574.92	961,012.42	0.24%	2,321.56	274,894.14
June	962,699.92	962,137.42	0.24%	2,324.28	277,215.70 279,539.98
July	963,824.92	963,262.42	0.24%	2,327.00	281,866.98
August	964,949.92	964,387.42	0.24%	2,329.72	284,196.70
September	966,074.92	965,512.42	0.24%	2,332.44	286,529.14
October	967,199.92	966,637.42	0.24%	2,335.15	288,864.29
November	968,324.92	967,762.42	0.24%	2,337.87	291,202.16
December	969,449.92	968,887.42	0.24%	2,340.59	293,542.75
January, 2007	970,574.92	970,012.42	0.24%	2,343.31	295,886.06
February	971,699.92	971,137.42	0.24%	2,346.02	298,232.08
March	972,824.92	972,262.42	0.24%	2,348.74	300,580.82
April	973,949.92	973,387.42	0.24%	2,351.46	302,932.28
May	975,074.92	974,512.42	0.24%	2,354.18	305,286.46
June (Midpoint)	976,199.92	975,637.42	0.24%	2,356.89	307,643.35
July	977,324.92	976,762.42	0.24%	2,359.61	310,002.96
August	978,449.92	977,887.42	0.24%	2,362.33	312,365.29
September	979,574.92	979,012.42	0.24%	2,365.05	314,730.34
October	980,699.92	980,137.42	0.24%	2,367.77	317,098.11
November	981,824.92	981,262.42	0.24%	2,370.48	319,468.59
December	982,949.92	982,387.42	0.24%	2,373.20	321,841.79
				2,070.20	021,041.79

Depreciation Expense for the 12 Months Ended December 31, 2007

Less Amortization of Contributions in Aid of Construction

Net Depreciation Expense

A/ Company Rate Base Workpapers RB-15.10 to RB-15.12.

B/ Company Rate Base Workpaper RB-10.00.

C/ Company Rate Base Workpaper RB-15.01.

D/ Company Rate Base Workpaper RB-18.00.

Utility Plant in Service at December 31, 2004 Utility Plant in Service at December 31, 2005 Average	Water 211,098 A/ 440,274 A/ 325,686	Wastewater 284,325 A/ 515,676 A/ 400,001	Total 495,423 955,950 725,686
Book Depreciation Expense for 2005	15,237 B/	13,660 B/	28,896
Annual Composite Depreciation Rate Monthly Composite Depreciation Rate	<u>4.68%</u>	3.41%	3.98%
	<u>0.39%</u>	0.28%	0.33%
Utility Plant in Service at December 31, 2003 Utility Plant in Service at December 31, 2004 Average	206,598 C/	272,832 C/	479,430
	211,098 C/	284,325 C/	495,423
	208,848	278,579	487,427
Book Depreciation Expense for 2004	5,335 C/	8,795 C/	14,130
Annual Composite Depreciation Rate Monthly Composite Depreciation Rate	2.55%	3.16%	2.90%
	0.21%	0.26%	0.24%

A/ Company Rate Base Workpaper RB-10.01.

NOTE: In December 2005, the Company transferred a large amount of plant into Aqua that had been mistakenly placed on the books of its parent company.

However, the composite depreciation rate for 2004 needs

to be used for rate case depreciation expense since the December 2005 plant adjustment distorts the actual depreciation rates used for 2005.

B/ Company Rate Base Workpaper RB-15.02.

C/ TRA 2004 Annual Report

	Account 403 Water A/	Account 601 Wastewater B/	Total
January, 2005	449.74	774.02	1,223.76
February	449.72	774.03	1,223.75
March	453.89	778.19	1,232.08
April	453.89	778.18	1,232.07
May	456.49	780.27	1,236.76
June	458.38	808.37	1,266.75
July	458.66	808.69	1,267.35
August	458.57	840.29	1,298.86
September	460.21	841.87	1,302.08
October	460.67	842.37	1,303.04
November	461.16	842.88	1,304.04
December	10,215.15	4,790.61	15,005.76
Total	15,236.53	13,659.77	28,896.30

NOTE: Company made several entries on its books in December 2005 to recognize utility plant from prior years that was originally recorded on an affiliate's books in error. The December depreciation represents the depreciation on the adjusted balance in December 2005.

A/ Company Rate Base Workpapers RB-15.20 to RB-15.21.

B/ Company Rate Base Workpapers RB-15.22 to RB-15.23.

AQUA UTILITIES COMPANY, INC. General Ledger

RB-15.10

Page 5 05/22/06 03:27 PM

Date	THE COUNTY OF TH	Description	Beginnin Balance		Period End	YTD
12/31/0	5 YJE7	Service - Wastewater (cont	Datance	Amount	Amount	Balance
12/31/0	**************************************	TO RECORD AMOUNTS PAID BY MONTANA FOR AQUA PLANT IN 20 TO RECORD AMOUNTS PAID BY	001	9,281.00		
12/31/05	5 YJE9	MONTANA FOR AQUA PLANT IN 20 TO RECORD AMOUNTS PAID BY	02	4,600.00		
		MONTANA FOR AQUA PLANT IN 20	04 Decembe	24,543.40	SECTION CONTRACT SECTION	
			Decembe	228,176.11	512,501.29	
		Combined Total		448,852.24		512,501.29 944,274.92
06/30/05	105 Construction W GJE6	Vork in Process IRG. ONLY METER ON A/C #1438, WALTER WAGES, T/F FROM CONST. WORK IN PROCESS	250.00			
		WORLD TROCESS	June	(250.00)	0.00	
				(250.00)		0.00
12/31/05	105 1105 Construction we YJE1	TO TRANSFER AMOUNTS FOR	250.00 0.00			
31/05	YJE3	PRESERVE DEVELOPMENT PAID BY AQUA IN 2005 TO RECORD AMOUNTS PAID FOR		55,611.29		
		PRESERVE DEVELOPMENT BY MONTANA THROUGH 9/12/05	December	512,388.19 567,999.48	567,999.48	
				567,999.48	=	567,999.48
12/31/05	2105 Construction wo YJE1	rk in progess - wastewate: TO TRANSFER AMOUNTS FOR PRESERVE DEVELOPMENT PAID BY	0.00			
12/31/05	YJE3	AQUA IN 2005 TO RECORD AMOUNTS PAID FOR PRESERVE DEVELOPMENT BY		99,368.53		
		MONTANA THROUGH 9/12/05	December	512,388.18 611,756.71	611,756.71	
		Combined Total		611,756.71 1,179,756.19	Managed States	611,756.71 1,180,006.19
	108 Accumulated Dep 1108 Accumulated Dep	reciation	(177,915.86)			
01/31/05 01/31/05	GJE5 GJE5	JANUARY DEPRECIATION JANUARY DEPRECIATION	(76,425.25)	(440.08) (9.66)		
02/28/05	CIEC		January	(449.74)	(76,874.99)	
02/28/05	GJE6 GJE6	FEBRUARY DEPRECIATION FEBRUARY DEPRECIATION		(440.07) (9.65)		Protesting in the second
05/31/05	GJE5	MARCH DEPRECIATION	February	(449.72)	(77,324.71)	Acceptance
		MANON DEFRECIATION		(444.24)		
						1

AQUA UTILITIES COMPANY, INC. General Ledger

RB-15.11

AQUA Page 6 05/22/06 03:27 PM

Date	Reference T	Description	Beginning	Current	Period End	YTD
00.00.00	1108 Accumula	ted Depreciation - Water (cont.)	Balance	Amount	Amount	Balance
03/31/05	GJE5	MARCH DEPRECIATION		(9.65)		V
1			March	(453.89)	(77,778.60)	
04/30/05	GJE5	ADDII DEDDE CO		(103.07)	(77,778.00)	
04/30/05	0020	APRIL DEPRECIATION		(444.24)		
	3,23	APRIL DEPRECIATION	-	(9.65)		
The second			April	(453.89)	(78,232.49)	
05/31/05		MAY DEPRECIATION	20	10.50		
05/31/05	GJE6	MAY DEPRECIATION		(9.66)		
i			May -	(446.83) (456.49)	(79 699 00)	
06/30/05	OID(11,200,9	(430.49)	(78,688.98)	
06/30/05		DEPRECIATION		(448.73)		
00/50/05	GJEO	DEPRECIATION		(9.65)		
			June	(458.38)	(79,147.36)	
07/31/05	GJE6	DEPRECIATION		(440.00)		
07/31/05	GJE6	DEPRECIATION		(449.00)		
			July -	(9.66)	(79,606.02)	
08/31/05	CIEC			(150.00)	(79,000.02)	
08/31/05	GJE6 GJE6	DEPRECIATION		(448.91)		
00/01/05	GJEO	DEPRECIATION	_	(9.66)		
			August	(458.57)	(80,064.59)	
09/30/05	GJE5	DEPRECIATION		(450.50)		
09/30/05	GJE5	DEPRECIATION		(450.56) (9.65)		
			September	(460.21)	(80,524.80)	
-31/05	GJE5	DDDD - 01		()	(00,324.00)	
10/31/05	GJE5	DEPRECIATION		(451.01)		
A - 102 A	0223	DEPRECIATION	0.1	(9.66)		
			October	(460.67)	(80,985.47)	
11/30/05	GJE6	DEPRECIATION		(451.51)		
11/30/05	GJE6	DEPRECIATION		(9.65)		
			November	(461,16)	(81,446.63)	
12/31/05	GJE8	DEPRECIATION		Doorer was	()	
12/31/05	GJE8	DEPRECIATION		(452.56)		
12/31/05	YJE10	TO RECORD THE DEPRECIATION ON		(9.66)		
		AMTS. PD. BY MONTANA FOR AQUA				
		PLANT FOR YRS. '97 - '04 PLACED				
12/31/05	WIELE	INTO EQUITY		(35,605.05)		
12/31/03	YJE16	DEPRECIATION FOR PRIOR YEARS OF	V			
		ITEMS (TAPS) ADDED IN ORDER TO				
		CAUSE DEPR. SCHD. CIAC TO EQUAL B.SHEET CIAC		/0.5.4.5.E.		
		S.SILBI CITE	December	(956.25)	(110 470 17)	
			December	(37,023.32)	(118,470.15)	
			-	(42,044.90)		(118,470.15)
						(110,470.13)
	2108 Accumulated	Depreciation - Wastewater	71.04 A05			
01/31/05	GJE5	JANUARY DEPRECIATION	(101,490.61)	1914.25		Asserting to the state of the s
01/31/05	GJE5	JANUARY DEPRECIATION		(764.37)		
		Management of the State of the	January	(9.65)	(102,264.63)	1
02/28/05	CIEC		,	(1.1.02)	(102,204.03)	
3/05	GJE6 GJE6	FEBRUARY DEPRECIATION		(9.65)		
	~~~	FEBRUARY DEPRECIATION	P-1	(764.38)		1
			February	(774.03)	(103,038.66)	1
						Comment

### AQUA UTILITIES COMPANY, INC. General Ledger

RB-15.12

AQUA Page 7 05/22/06 03:27 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	2108 Accumulate	d Depreciation - Wastewater (			(1)	
03/31/05 03/31/05	GJE5 GJE5	MARCH DEPRECIATION MARCH DEPRECIATION		(9.66) (768.53)		
			March	(778.19)	(103,816.85)	
04/30/05 04/30/05	GJE5 GJE5	APRIL DEPRECIATION APRIL DEPRECIATION		(768.53) (9.65)		
			April	(778.18)	(104,595.03)	
05/31/05 05/31/05	GJE6 GJE6	MAY DEPRECIATION MAY DEPRECIATION		(9.65) (770.62)		
			May	(780.27)	(105,375.30)	
06/30/05 06/30/05	GJE6 GJE6	DEPRECIATION DEPRECIATION		(798.72) (9.65)		
			June	(808.37)	(106,183.67)	
07/31/05 07/31/05	GJE6 GJE6	DEPRECIATION DEPRECIATION		(799.04) (9.65)		
			July	(808.69)	(106,992.36)	
08/31/05 08/31/05	GJE6 GJE6	DEPRECIATION DEPRECIATION		(830.64) (9.65)		
	0.20		August	(840.29)	(107,832.65)	
^9/30/05	GJE5	DEPRECIATION		(832.22)		
/30/05	GJE5	DEPRECIATION	September	(9.65) (841.87)	(108,674.52)	
10/31/05 10/31/05	GJE5 GJE5	DEPRECIATION DEPRECIATION		(832.72) (9.65)		
	5.20		October	(842.37)	(109,516.89)	
11/30/05 11/30/05	GJE6 GJE6	DEPRECIATION DEPRECIATION		(833.23)		
11/30/03	GJE0	DEPRECIATION	November	(9.65)	(110,359.77)	
12/31/05	GJE8	DEPRECIATION		(833.23)		
12/31/05 12/31/05	GJE8 YJE10	DEPRECIATION TO RECORD THE DEPRECIATION ON AMTS. PD BY MONTANA FOR AQUA PLANT FOR YRS. '97 - '04 PLACED		(9.65)		
12/31/05	YJE16	INTO EQUITY DEPRECIATION FOR PRIOR YEARS ON ITEMS (TAPS) ADDED IN ORDER TO		(35,605.05)		
		CAUSE DEPR. SCHD. CIAC TO EQUAL B.SHEET CIAC	December	(357.21) (36,805.14)	(147,164.91)	×
		Combined Total	;	(45,674.30) (87,719.20)	=	(147,164.91) (265,635.06)
	131 Cash		(4,697.82)			
01/31/05	DISB GJE2	Cash Disbursements JANUARY DEPOSITS		(6,724.18)		
/31/05	GJE4	BANK SERVICE CHARGE		10,159.71 (7.50)		
01/31/05	GJE6	NSF FUNDS CHARGE		(40.00)		

### AQUA UTILITIES COMPANY, INC. General Ledger

RB-15.20

Page 18 05/22/06 03:28 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date	2400 Wastewater Re		The street of the		a name with	
	and the second s	***************************************	April	(1,450.05)	(4,136.74)	
0.6/21/06	OIE1	MAYDHIDIC		(1,844.43)		
05/31/05	GJE1 GJE8	MAY BILLING REFUND, A/C #1418, EUGENE		(1,044.43)		
05/51/05	GJEO	MCDOWELL, SHOULD NOT HAVE				
	1 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	REC.V SWR. CHG.		3.00		
05/31/05	GJE9	REFUND, A/C #0039, TERRY BRIMHALL		186.40		
		DRIVINALL	May	(1,655.03)	(5,791.77)	
06/30/05	GJE1	JUNE BILLING		(2,421.00)		
06/30/05	GJE3	REFUND TO MILES HILLIARD, A/C #1298		38.77		
		11 1220	June	(2,382.23)	(8,174.00)	
				(2.750.37)		
07/31/05	GJE1 GJE4	JULY BILLING ADJUSTMENT MADE TO CUSTOMERS		(2,759.37)		
11/31/03	GJE4	FAIREY, BONO & REID DUE TO				
		METERS BEING MIS-READ		14.01	(10.010.26)	
			July	(2,745.36)	(10,919.36)	
08/31/05	GJE1	AUGUST BILLING		(3,067.95)		
08/31/05	GJE3	REFUND GIVEN TO #1448 & 1658 -				
		LOGIC LAND COMPANY	August	298.98 (2,768.97)	(13,688.33)	
			August	(2,700.51)	(13,000.33)	
J/30/05	GJE1	SEPTEMBER BILLING		(1,414.32)		
			September	(1,414.32)	(15,102.65)	
10/31/05	GJE1	OCTOBER BILLING		(1,604.19)		
10/31/03	OJEI	OCTOBER BIEDING	October	(1,604.19)	(16,706.84)	
				(1 202 (1)		
11/30/05	GJE1	NOVEMBER BILLING	November	(1,382.61)	(18,089.45)	
			November	(1,002101)	(,,	
12/31/05	GJE1	DECEMBER BILLING		(967.56)		
12/31/05	GJE5	TO ADJUST A/R TO ACTUAL	December _	(934.58)	(19,024.03)	
			December	(234.30)	(15,024.05)	
				(19,024.03)	=	(19,024.0
		Combined Total	-	(55,849.88)	=	(55,849.8
	403 Depreciation -		0.00			
01/31/05	GJE5	JANUARY DEPRECIATION		440.08 9.66		
01/31/05	GJE5	JANUARY DEPRECIATION	January -	449.74	449.74	
			coame@PARKS/# 1			
02/28/05	GJE6	FEBRUARY DEPRECIATION		440.07 9.65		
02/28/05	GJE6	FEBRUARY DEPRECIATION	February	449.72	899.46	
			- ~~~~			
03/31/05	GJE5	MARCH DEPRECIATION		444,24		
03/31/05	GJE5	MARCH DEPRECIATION	March	9.65 453.89	1,353.35	
			Maidi	155.07	and the second second	
	GJE5	APRIL DEPRECIATION		444.24		
04/30/05		APRIL DEPRECIATION		9.65		

18-15.21

01/01/05 - 12/31/05

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 19 05/22/06 03:28 PM

D-4-	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date	403 Depreciation			2 N - C - W - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N - 2 N		
		Managarahan Apada Apada Managa Managa Managa Managarahan Apada Managarahan Managarah Managarahan Mana	April	453.89	1,807.24	
05/01/05	CIE	MAY DEPRECIATION		9.66		
05/31/05 05/31/05	GJE6 GJE6	MAY DEPRECIATION		446.83		
03/31/03	OJEO	WILL DELICON	May	456.49	2,263.73	
				448.73		
06/30/05	GJE6	DEPRECIATION		9.65		
06/30/05	GJE6	DEPRECIATION	June _	458.38	2,722.11	
				440.00		
07/31/05	GJE6	DEPRECIATION		449.00 9.66		
07/31/05	GJE6	DEPRECIATION	July -	458.66	3,180.77	
08/31/05	GJE6	DEPRECIATION		448.91		
08/31/05	GJE6	DEPRECIATION	August	9.66 458.57	3,639.34	
			August	430.37	5,05715	
09/30/05	GJE5	DEPRECIATION		450.56		
09/30/05	GJE5	DEPRECIATION		9.65 460.21	4,099.55	
			September	400.21	4,077.55	
10/31/05	GJE5	DEPRECIATION		451.01		
10/31/05	GJE5	DEPRECIATION		9.66	4 560 22	
			October	460.67	4,560.22	
120105	GJE6	DEPRECIATION		451.51		
11/30/05	GJE6	DEPRECIATION		9.65	5 001 20	
11/50/05	0.20		November	461.16	5,021.38	
	CVTO	DEPRECIATION		452.56		
12/31/05 12/31/05	GJE8 GJE8	DEPRECIATION		9.66		
12/31/05	YJE10	TO RECORD THE DEPRECIATION ON				
	187	AMOUNTS PD BY MONTANA FOR				
		AQUA PLANT FOR YEARS '97 - '04 PLACED INTO EQUITY		35,605.05		
12/31/05	YJE16	DEPRECIATION FOR PRIOR YEARS ON	Ī			
12/31/03	13210	ITEMS (TAPS) ADDED IN ORDER TO				
		CAUSE DEPR. SCHD. CIAC TO EQUAL		956.25		
	147717	B.SHEET CIAC TO RECORD THE AMORTIZATION FOR	ŧ	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
12/31/05	YJE17	PRIOR YEARS ITEMS (TAPS) ADDED	-			
		TO CAUSE DEPR. SCHD. CIAC TO		(956.25)		
		EQUAL B.SHEET CIAC TO RECORD AMORTIZATION OF CIAC		(930.23)		
12/31/05	YJE18	THROUGH 2005		(25,852.12)		
		111100011200	December	10,215.15	15,236.53	
				15,236.53		15,236.53
				15,250.55		
	408 Taxes other	than income	0.00			
02/25/05	2249	TN DEPT. OF REVENUE (TN F & E TA)	<b>X</b>	100.00		
12/25/05	2250	RETURN) JUDY GANT, SAVANNAH CITY		5.344.Creix 15500000		
12123103	in the state of th	RECORDER (CITY PROPERTY TAX)		259.00		
02/28/05	2251	LINDA MCCASLAND, HARDIN CO.		646.00		
		TRUSTEE (COUNTY PROPERTY TAX)				

# AQUA UTILITIES COMPANY, INC. General Ledger

RB-15.22

AQUA Page 22 05/22/06 03:28 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
01/31/05	536 Other wast GJE3	Ewater revenue  LATE CHARGES	0.00			Datanec
		LATE CHARGES	January —	(17.76) (17.76)	(17.76)	
02/28/05 02/28/05	GJE3 GJE7	LATE CHARGES		(24.48)		
02/20/05	GJE/	REFUND OF LATE CHARGE ON MICHAEL MORRISON, A/C #1548		6.54		
			February —	6.54 (17.94)	(35.70)	
03/31/05	GJE3	LATE CHARGES		(12.96)		
			March	(12.96)	(48.66)	
04/30/05	GJE3	LATE CHARGES	-	(9.36)		
05/21/05	CVPP	A SPACE SPECIAL	April	(9.36)	(58.02)	
05/31/05	GJE3	LATE CHARGES	May	(22.25)	(22.27)	
06/30/05	GJE5	I ATE CHAPORG	Way	(22.25)	(80.27)	
00/30/03	GJES	LATE CHARGES	June	(13.85)	(94.12)	
07/31/05	GJE5	LATE CHARGES	34170	No. 100 100 100 100 100 100 100 100 100 10	(94.12)	
0.000		LATE CHARGES	July	(12.32)	(106.44)	
08/31/05	GJE5	LATE CHARGES			(1331.1)	
			August	(19.60) (19.60)	(126.04)	
30/05	GJE4	LATE CHARGES		(32.22)		
			September	(32.22)	(158.26)	
10/31/05	GJE4	LATE CHARGES	3 <u>4</u>	(23.56)		
			October	(23.56)	(181.82)	
11/30/05	GJE5	LATE CHARGES		(24.05)		
10/01/05	12.0.01		November	(24.05)	(205.87)	
12/31/05	GJE4	LATE CHARGES	December	(26.98)		
			December	(26.98)	(232.85)	
			-	(232.85)		(232.85)
	601 Depreciation	- Wastowatan				
01/31/05	GJE5	JANUARY DEPRECIATION	0.00	764.37		
01/31/05	GJE5	JANUARY DEPRECIATION	January	9.65	774.00	
02/28/05	CIE	EDDAMANA	January	774.02	774.02	
02/28/05	GJE6 GJE6	FEBRUARY DEPRECIATION FEBRUARY DEPRECIATION		9.65 764.38		
			February	774.03	1,548.05	
03/31/05	GJE5	MARCH DEPRECIATION		768.53		
03/31/05	GJE5	MARCH DEPRECIATION	March	9.66	0.206.24	
04/30/05	CIES	4207	iviaren	778.19	2,326.24	
04/30/05	GJE5 GJE5	APRIL DEPRECIATION APRIL DEPRECIATION		768.53 9.65		
			April	778.18	3,104.42	

### AQUA UTILITIES COMPANY, INC. General Ledger

RR-15.23

AQUA Page 23 05/22/06 03:28 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	601 Depreciation - Wa			~~~		
05/31/05	GJE6	MAY DEPRECIATION		9.65		
05/31/05	GJE6	MAY DEPRECIATION		770.62	2.004.60	
			May	780.27	3,884.69	
	am.	DEDDECK (CION)		798.72		
06/30/05	GJE6	DEPRECIATION		9.65		
06/30/05	GJE6	DEPRECIATION	June	808.37	4,693.06	
			June	000.57	4,075.00	
07/31/05	GJE6	DEPRECIATION		799.04		
07/31/05	GJE6	DEPRECIATION		9.65		
07101100	0.20		July	808.69	5,501.75	
08/31/05	GJE6	DEPRECIATION		830.64		
08/31/05	GJE6	DEPRECIATION		9.65	(242.04	
			August	840.29	6,342.04	
00/20/05	OIDS	DEPRECIATION		832.22		
09/30/05 09/30/05	GJE5 GJE5	DEPRECIATION		9.65		
09/30/03	GJES	DEFRECIATION	September	841.87	7,183.91	
			~			
10/31/05	GJE5	DEPRECIATION		832.72		
10/31/05	GJE5	DEPRECIATION		9.65		
			October	842.37	8,026.28	
				022.22		
11/30/05	GJE6	DEPRECIATION		833.23		
/30/05	GJE6	DEPRECIATION	November	9.65 842.88	8,869.16	
/			November	042.00	0,007.10	
12/21/05	GJE8	DEPRECIATION		833.23		
12/31/05 12/31/05	GJE8	DEPRECIATION		9.65		
12/31/05	YJE10	TO RECORD THE DEPRECIATION ON				
12/31/03	IJLIO	AMTS. PD. BY MONTANA FOR AQUA				
		PLANT FOR YRS. '97 - '04 PLACED				
		INTO EQUITY		35,605.05		
12/31/05	YJE16	DEPRECIATION FOR PRIOR YEARS ON				
ATTENDED AND COMME		ITEMS (TAPS) ADDED IN ORDER TO				
		CAUSE DEPR. SCHD. CIAC TO EQUAL		0.77.01		
		B.SHEET CIAC		357.21		
12/31/05	YJE17	TO RECORD THE AMORTIZATION FOR				
		PRIOR YEARS ITEMS (TAPS) ADDED				
		TO CAUSE DEPR. SCHD. CIAC TO		(357.21)		
12/21/05	YJE18	EQUAL B.SHEET CIAC TO RECORD AMORTIZATION OF CIAC		(557.21)		
12/31/05	YJEIO	THROUGH 2005		(31,657.32)		
		1111CCG11 2003	December	4,790.61	13,659.77	
				13,659.77		13,659.7
			0.00			
0.1.10.10.5	610 Purchased Water	SAVANNAH UTIL. DEPT.	0.00	1,154.79		
01/31/05	2238 V	SAVANNAH OTIL. DEFT.	January	1,154.79	1,154.79	
			Juliumy	.,	100 × 600-000 40100	
02/28/05	2258 V	SAVANNAH UTIL. DEPT.		1,289.03		
JA1 20103	ALCOU Y		February	1,289.03	2,443.82	
			The second secon			
03/31/05	2276 V	SAVANNAH UTIL. DEPT.		1,289.03		
			March	1,289.03	3,732.85	

Aqua Utilities Company Attrition Perod Contributions in Aid of Construction

Total 354,519.00 355,519.00 355,519.00 359,519.00 359,519.00 359,519.00 359,519.00 359,259.00 359,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,259.00 355,250.00 355,250.00 355,250.00 355,250.00 355,250.00 355,250.00 355,2		NET Balance 307, 446.10 307, 446.10 307, 621.04 308, 751.04 308, 751.04 308, 85.10 308, 68.20 309, 600.82 309, 600.82 309, 607.71 30, 732.66 309, 731.06 309, 731.06 309, 731.06 309, 731.10 311, 732.66 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.15 311, 733.
Net Unamortized Contributions  Wastewater 190,844.00 35,500 193,344.00 35,500 193,344.00 35,500 193,344.00 35,500 195,094.00 36,500 195,094.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,364.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,344.00 36,500 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 196,360 19		Ending Balance 58,822.90 59,709.07 60,597.96 61,489.57 60,597.96 61,489.57 62,383.90 63,280.94 64,180.70 65,083.18 65,988.38 66,886.32 68,720.27 68,780.52 71,476.63 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 77,400.85 7
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Account 372 Account 372 Total 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.		Baginning Balance 58 822.90 59,709.07 60,597.96 61,489.57 62,333.90 63,220.94 64,180.70 65,988.38 66,988.38 66,988.38 66,988.29 67,806.92 67,806.92 77,476.63 77,476.63 77,449 77,682.72 78,003.25 78,003.25 78,003.25 78,003.25
Accumulated Amortization of Contributions court 1272 Account 2272 Account 27		Oomposite Beginnin Amort Rate D Balance 0.24% 58.822 0.24% 60.567 0.24% 61.498 0.24% 65.083 0.24% 65.083 0.24% 65.083 0.24% 65.083 0.24% 65.083 0.24% 65.083 0.24% 65.083 0.24% 65.083 0.24% 77.476 0.24% 77.476 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.4876 0.24% 77.682.
Accumulated Account 1272  Water A/ 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	27 B/ \$500 C/ \$13,500 \$1,125	Average Balance 366,831.50 367,965.50 367,065.50 371,331.50 373,465.50 373,631.50 374,765.50 375,831.50 376,896.50 378,081.50 381,456.50 381,456.50 381,456.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50 381,601.50
Account 271  Total 354,519.00 355,519.00 355,519.00 359,519.00 350,519.00 350,719.00 350,719.00 350,759.00 350,759.00 350,759.00 350,759.00 350,759.00 350,759.00 350,759.00 350,759.00 350,759.00 350,759.00 350,759.00	orkpaper R-1.01	Ending Balance 366,269,00 367,394,00 388,519,00 370,594,00 371,694,00 371,694,00 371,694,00 374,144,00 375,269,00 377,519,00 377,519,00 378,644,00 378,644,00 388,144,00 388,144,00 388,144,00 388,144,00 388,144,00 388,144,00 388,144,00 389,144,00 389,144,00 389,144,00
Account 2271 Wastewater A 190,844,00 191,344,00 193,344,00 193,344,00 193,344,00 195,094,00 195,094,00 195,944,00 195,844,00 196,944,00 196,344,00 196,344,00	ritpaper R-1,02. sr) per Revenue W	Growth 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00 1,125.00
Account 1271  Watta Account 1271  Watta Account 1271  163,475.00 164,475.00 164,475.00 168,475.00 167,425.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00 168,175.00	wth: 27 Customers per year added per Revenue Workpaper R-1.02. Present Tap Fee (\$250 Water/\$250 Wastewater) per Revenue Workpaper R-1.01 Annual Growth in Contributions Monthly Growth in Contributions	Baginning Balance 366,269,00 386,7394,00 386,719,00 398,719,00 377,719,00 377,719,00 377,519,00 377,519,00 377,519,00 377,519,00 377,519,00 377,519,00 377,519,00 377,519,00 378,44,00 379,789,00 382,719,00 382,719,00 382,719,00 382,719,00 382,719,00 382,719,00 382,719,00 382,719,00 382,719,00 382,719,00 382,719,00 382,719,00 382,719,00 382,719,00 382,719,00 383,714,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,384,00 385,344,00 385,744,00
December, 2004 January, 2005 February March April May June June June June Cotober Rovember December December	Growth:  27 Customers per year added per R Present Tap Fee (\$250 Water\$250 Annual Growth in Contributions Monthly Growth in Contributions	December, 2005 January, 2006 February March Appil May July August September October November December January, 2007 February March April May July April May July Agril May July August September Coctober Coctober Coctober Coctober Coctober Coctober Coctober Coctober November Coctober November Coctober November Coctober November

A/ Company Rate Base Workpaper RR-1.02.
 B/ Company Revenue Workpaper RR-1.02.
 C/ Company Revenue Workpaper RR-1.01.
 C/ Company Revenue Workpaper RR-1.01.
 D/ Company Rate Base Workpaper RB-15.01. Composite rate is used per NARUC USOA on Company Rate Base Workpaper RB-16.20.
 E/ Amortization of CIAOC is credited to depreciation expense per Company Rate Base Workpaper RB-18.20.

## AQUA UTILITIES COMPANY, INC. General Ledger

RB-18-10

AQUA Page 14 05/22/06 03:27 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	232 Note Payable - M	ontana (cont.)		Zunodne	Annount	Daiance
12/31/05	GJE2	DECEMBER DEPOSITS		(1,900.00)		
12/31/05	GJE2	DECEMBER DEPOSITS		(1,600.00)		
12/31/05	GJE2	DECEMBER DEPOSITS				
12/31/05	GJE2	DECEMBER DEPOSITS		(13,000.00)		
12/31/05	YJE11			(48,631.83)		
12/31/03	13011	TO RECLASS NOTE PAYABLE -				
10/01/05	TITTO	MONTANA INTO EQUITY		161,819.22		
12/31/05	YJE2	TO ADJUST NOTE PAYABLE / EQUITY				
		FOR AMTS. PD. BY AQUA FOR				
		PRESERVE DURING '05		154,979.82		
			December	230,667.21	0.00	
			Doddinoor	250,007.21	0.00	
				101,200.01		0.00
				101,200.01		0.00
	233 Note Payable - SR	C	0.00			
09/30/05	GJE2		0.00			
07/20/02	GJLZ	SEPTEMBER DEPOSITS		(100.00)		
			September	(100.00)	(100.00)	
				(100.00)		(100.00)
	-					
	001 01 1 0 111					
	271 C.I.A.C Water &	& Wastewater	(354,519.00)			
	1271 C.I.A.C Water		(163,675.00)			
01/31/05	GJE2	JANUARY DEPOSITS, A/C #1558,				
		LOGIC LAND CO.		(250.00)		
1/31/05	GJE2	JANUARY DEPOSITS, A/C #1568, TROY		3.No. 1 2020 A.M.		
		MOORE		(250.00)		
			January	(500.00)	(164,175.00)	
				(000.00)	(10.,175.00)	
03/31/05	GJE2	MARCH DEPOSITS (MIKE MORRISON,				
		DALE HINSON, NEWPORT LAND CO., -				
		FOUR TAPS-, RICHARD STONE,				
		LARRY ROBERTSON)		(2.000.00)		
		LARGE ROBERTSON)	3.6 1	(2,000.00)	(1.( (155.00)	
		ite.	March	(2,000.00)	(166,175.00)	
05/31/05	GJE2	MAY DEDOCITE (LOCICLAND CO				
33/31/03	GJLZ	MAY DEPOSITS (LOGIC LAND CO.,				
05/21/05	CIES	IRG. ONLY METER, A/C #1658)		(250.00)		
05/31/05	GJE2	MAY DEPOSITS (LOGIC LAND				
		COMPANY, REGULAR WTR. TAP., A/C				
		#1668)		(250.00)		
05/31/05	GJE2	MAY DEPOSITS (REG.WTR. TAP., PT.				
		HARBOR BUILDERS, A/C #1688)		(250.00)		
05/31/05	GJE2	MAY DEPOSITS (REG. WTR. TAP,				
		WILLS CONST, A/C #1678)		(250.00)		
05/31/05	GJE2	MAY DEPOSITS (REG. WTR. TAP.,				
		LOGIC LAND CO., A/C #1698)		(250.00)		
		TO THE ST. CHILDREN WITH AN EXPENSION AND ANALYSIS.	May	(1,250.00)	(167,425.00)	
				(-,,	(,)	
06/30/05	GJE2	JUNE DEPOSITS - WATER TAP,				
		PHILLIP JACKSON, A/C #1708		(250.00)		
06/30/05	GJE2	JUNE DEPOSITS - WATER TAP,		(20.00)		
		PHILLIP JACKSON, A/C #1718		(250.00)		
		1112DI 1110120011, N/C #1/10	J	The state of the s	(167.025.00)	
			June	(500.00)	(167,925.00)	
7/31/05	GJE2	HII V DEDOCITE WATER TAR TONY				
1131103	UJEZ	JULY DEPOSITS - WATER TAP, TONY		(0.50.00)		
		SMITH, A/C #1728		(250.00)	/1/0 187 221	
2			July	(250.00)	(168,175.00)	

### AQUA UTILITIES COMPANY, INC. General Ledger

RB-18.11

AQUA Page 15 05/22/06 03:27 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
00/20/05	1271 C.I.A.C W					- Januaree
09/30/05	GJE2	SEPTEMBER DEPOSITS - WATER TAP,				
09/30/05	GJE2	A/C #1738, RICHARD STONE		(250.00)		
07/20/03	GJL	SEPTEMBER DEPOSITS -WATER TAP, A/C #1748, GREG WILSON		(250.00)		
09/30/05	GJE2	SEPTEMBER DEPOSITS - WATER TAP,		(250.00)		
		A/C #1758, OLDE TYME BUILDERS		(250.00)		
			September	(750.00)	(168,925.00)	
10/21/05	6.500		•	(,	(170,720.00)	
10/31/05	GJE2	OCTOBER DEPOSITS - WATER /				
		SEWER TAP, A/C #1768, CALLENS CONST.		(0.50.00)		
		CONSI.	October	(250.00)	(160 155 00)	
			October	(250.00)	(169,175.00)	
11/30/05	GJE2	NOVEMBER DEPOSITS - WATER /				
		SEWER TAP, A/C #1778, LOGIC LAND				
1 1 /00 /05		COMPANY		(250.00)		
11/30/05	GJE2	NOVEMBER DEPOSITS - IRG. ONLY				
		TAP, A/C #1788, LOGIC LAND COMPANY				
		COMPANY	Marramban	(250.00)	(160 (77 00)	
			November	(500.00)	(169,675.00)	
12/31/05	GJE2	DECEMBER DEPOSITS - IRG. ONLY				
		TAP, A/C #1798, GREG MADDUX		(250.00)		
			December	(250.00)	(169,925.00)	
				(6,250.00)		(169,925.00)
	2271 C.I.A.C W	astewater	(190,844.00)			
01/31/05	GJE2	JANUARY DEPOSITS, A/C #1558,	(11111111111111111111111111111111111111			
01/01/07		LOGIC LAND CO.		(250.00)		
01/31/05	GJE2	JANUARY DEPOSITS, A/C #1568, TROY		100000000000000000000000000000000000000		
		MOORE	I.	(250.00)	(101 244 00)	
			January	(500.00)	(191,344.00)	
03/31/05	GJE2	MARCH DEPOSITS (MIKE MORRISON,				
		DALE HINSON, NEWPORT LAND CO., -				
		FOUR TAPS-, RICHARD STONE,	<b>S</b>			
		LARRY ROBERTSON)	5500 800 8	(2,000.00)		
			March	(2,000.00)	(193,344.00)	
05/31/05	GJE2	MAY DEPOSITS (LOGIC LAND				
00.21.00	0022	COMPANY, REG. SWR. TAP., A/C				
		#1668)		(250.00)		
05/31/05	GJE2	MAY DEPOSITS (REG. SWR. TAP.,		2		
0.5/0.10.5		POINT HARBOR BUILDERS, A/C #1688)		(250.00)		
05/31/05	GJE2	MAY DEPOSITS (REG. SWR. TAP.		12122 220		
05/31/05	GJE2	WILLS CONST, A/C #1678) MAY DEPOSITS (REG. SWR. TAP,		(250.00)		
05/51/05	UJLL	LOGIC LAND CO., A/C #1698)		(250.00)		
		2000 2000 000, 100 11000)	May	(1,000.00)	(194,344.00)	
				(-,/	(22 1,0 1 1.00)	
06/30/05	GJE2	JUNE DEPOSITS - SEWER TAP,				
07/20/05	CIE	PHILLIP JACKSON, A/C #1708		(250.00)		
06/30/05	GJE2	JUNE DEPOSITS - SEWER TAP,		(0.50.00)		
		PHILLIP JACKSON, A/C #1718	I.m.	(250.00)	(104 944 00)	
			June	(500.00)	(194,844.00)	

## AQUA UTILITIES COMPANY, INC. General Ledger

RR-18.12

AQUA Page 16 05/22/06 03:28 PM

9/30/05 9/30/05 9/30/05 9/30/05 0/31/05	GJE2 GJE2 GJE2 GJE2 GJE2 GJE2 GJE2 GJE2	SEPTEMBER DEPOSITS - SEWER TAP, TONY SMITH, A/C #1728  SEPTEMBER DEPOSITS - SEWER TAP, A/C #1738, RICHARD STONE SEPTEMBER DEPOSITS - SEWER TAP, A/C #1748, GREG WILSON SEPTEMBER DEPOSITS - SEWER TAP, A/C #1758, OLDE TYME BUILDERS  OCTOBER DEPOSITS - WATER / SEWER TAP, A/C #1768, CALLENS CONST.  NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	July September October	(250.00) (250.00) (250.00) (250.00) (250.00) (750.00) (250.00) (250.00) (250.00)	(195,094.00) (195,844.00) (196,094.00)	
99/30/05 99/30/05 99/30/05 0/31/05	GJE2 GJE2 GJE2 GJE2	SMITH, A/C #1728  SEPTEMBER DEPOSITS - SEWER TAP, A/C #1738, RICHARD STONE SEPTEMBER DEPOSITS - SEWER TAP, A/C #1748, GREG WILSON SEPTEMBER DEPOSITS - SEWER TAP, A/C #1758, OLDE TYME BUILDERS  OCTOBER DEPOSITS - WATER / SEWER TAP, A/C #1768, CALLENS CONST.  NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	September October	(250.00) (250.00) (250.00) (250.00) (750.00) (250.00) (250.00) (250.00)	(195,844.00) (196,094.00)	
9/30/05 9/30/05 0/31/05	GJE2 GJE2 GJE2	A/C #1738, RICHARD STONE SEPTEMBER DEPOSITS - SEWER TAP, A/C #1748, GREG WILSON SEPTEMBER DEPOSITS - SEWER TAP, A/C #1758, OLDE TYME BUILDERS  OCTOBER DEPOSITS - WATER / SEWER TAP, A/C #1768, CALLENS CONST.  NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	September October	(250.00) (250.00) (250.00) (250.00) (750.00) (250.00) (250.00) (250.00)	(195,844.00) (196,094.00)	
9/30/05 9/30/05 0/31/05	GJE2 GJE2 GJE2	A/C #1738, RICHARD STONE SEPTEMBER DEPOSITS - SEWER TAP, A/C #1748, GREG WILSON SEPTEMBER DEPOSITS - SEWER TAP, A/C #1758, OLDE TYME BUILDERS  OCTOBER DEPOSITS - WATER / SEWER TAP, A/C #1768, CALLENS CONST.  NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	October	(250.00) (250.00) (750.00) (250.00) (250.00) (250.00) (250.00)	(196,094.00)	
9/30/05 0/31/05	GJE2	A/C #1738, RICHARD STONE SEPTEMBER DEPOSITS - SEWER TAP, A/C #1748, GREG WILSON SEPTEMBER DEPOSITS - SEWER TAP, A/C #1758, OLDE TYME BUILDERS  OCTOBER DEPOSITS - WATER / SEWER TAP, A/C #1768, CALLENS CONST.  NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	October	(250.00) (250.00) (750.00) (250.00) (250.00) (250.00) (250.00)	(196,094.00)	
9/30/05 0/31/05	GJE2	A/C #1748, GREG WILSON SEPTEMBER DEPOSITS - SEWER TAP, A/C #1758, OLDE TYME BUILDERS  OCTOBER DEPOSITS - WATER / SEWER TAP, A/C #1768, CALLENS CONST.  NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	October	(250.00) (750.00) (250.00) (250.00) (250.00)	(196,094.00)	
0/31/05	GJE2	SEPTEMBER DEPOSITS - SEWER TAP, A/C #1758, OLDE TYME BUILDERS  OCTOBER DEPOSITS - WATER / SEWER TAP, A/C #1768, CALLENS CONST.  NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	October	(250.00) (750.00) (250.00) (250.00) (250.00)	(196,094.00)	
		OCTOBER DEPOSITS - WATER / SEWER TAP, A/C #1768, CALLENS CONST.  NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	October	(250.00) (250.00) (250.00) (250.00) (250.00)	(196,094.00)	
		SEWER TAP, A/C #1768, CALLENS CONST.  NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	October	(250.00) (250.00) (250.00) (250.00)	(196,094.00)	
		SEWER TAP, A/C #1768, CALLENS CONST.  NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	_	(250.00) (250.00) (250.00)		
1/30/05	GJE2	NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	_	(250.00) (250.00) (250.00)		
1/30/05	GJE2	NOVEMBER DEPOSITS - WATER / SEWER TAP, A/C #1778, LOGIC LAND COMPANY	_	(250.00) (250.00) (250.00)		
1/30/05	GJE2	SEWER TAP, A/C #1778, LOGIC LAND COMPANY	November	(250.00)	(196,344.00)	
1/30/05	GE2	SEWER TAP, A/C #1778, LOGIC LAND COMPANY	November -	(250.00)	(196,344.00)	
		COMPANY	November -	(250.00)	(196,344.00)	
		Combined Total	November -		(196,344.00)	
		Combined Total	-	(F F00 00°		
		Combined Total		(5,500.00)		(196,344.0
		WALLEST A COMMA	=	(11,750.00)		(366,269.0
	72 Accumulated Amo		0.00			
	72 Accumulated Amor	rt. C.I.A.C Water TO RECORD THE AMORTIZATION FOR	0.00			
251705	13517	PRIOR YEARS ITEMS (TAPS) ADDED				
		TO CAUSE DEPR. SCHD. CIAC TO		056.25		
2/31/05	YJE18	EQUAL B.SHEET CIAC TO RECORD AMORTIZATION OF CIAC		956.25		
		THROUGH 2005	_	25,852.12		
			December	26,808.37	26,808.37	
			-	26,808.37		26,808.3
			-			
22'	72 Accumulated Amo	rt. C.I.A.C Wastewatı	0.00			
	YJE17	TO RECORD THE AMORTIZATION FOR				
		PRIOR YEARS ITEMS (TAPS) ADDED TO CAUSE DEPR. SCHD. CIAC TO				
		EQUAL B.SHEET CIAC		357.21		
2/31/05	YJE18	TO RECORD AMORTIZATION OF CIAC THROUGH 2005		31,657.32		
		THROUGH 2003	December	32,014.53	32,014.53	
			-	22.014.52		20.014.5
		Combined Total	=	32,014.53 58,822.90		32,014.5 58,822.9
			=			
A	00 Revenue		0.00			
	00 Water Revenue		0.00			
1/31/05	GJE1	JANUARY BILLING	January.	(1,995.74)	(1,995.74)	
			January	(1,773.74)	(1,993.74)	
2/28/05	GJE1	FEBRUARY BILLING		(1,949.02)		

RB-18.20

#### BALANCE SHEET ACCOUNTS

- 4) Any amount of money received by a utility, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility and which is utilized to offset the federal, state or local income tax effect of taxable contributions in aid of construction, taxable amounts transferred from Account 252 Advances for Construction, and taxable compensation received from governmental agencies and others for relocation of water mains or other plants shall be reflected in a sub-account of this account.
- B. The credits to this account shall not be transferred to any other account without the approval of the Commission.
- C. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of donations from (a) states, (b) municipalities, (c) customers, and (d) others, and the amount applicable to each utility department.

Note:--There shall not be included in this account advances for construction which are ultimately to be repaid wholly or in part (See account 252 - Advances for Construction).

- 272. Accumulated Amortization of Contributions in Aid of Construction
  - A. This account shall reflect the amortization accumulated on account 271 Contributions in Aid of Construction, if recognized by the Commission.
  - B. Specifically, balances in account 271 which represent contributions of depreciable plant shall be amortized by charges to this account over a period equal to the estimated service life of the related contributed asset. A group or overall composite rate may be used for contributed balances that cannot be directly related to a plant asset.
  - C. The concurrent credit for the amortization recorded in this account shall be made to account 403 Depreciation Expense.
  - D. If a regulatory body allows the amortization of any portion of the monies collected to pay the tax obligation caused by the receipt of CIAC, such amortization shall also be reflected in a sub-account of this account. Specifically, balances in account 271 which represent monies collected for the gross-up of CIAC (See Definition 7.) shall be amortized by charges to this account over a period determined by the regulatory body.

Estimated Cost	Annual Amortization
\$10,000 A/	\$3,333
6,250 B/	2,083
30,000 C/	10,000
\$46,250	\$15,417
	Cost \$10,000 A/ 6,250 B/ 30,000 C/

Cost to be amortized over three years beginning January 1, 2007 (Start of the Attrition Period).

		Amortization	Balance
	Jan-07	\$1,284.72	\$44,965.28
	Feb-07	1,284.72	43,680.56
	Mar-07	1,284.72	42,395.83
	Apr-07	1,284.72	41,111.11
	May-07	1,284.72	39,826.39
Attrition Year Midpoint	Jun-07	1,284.72	38,541.67
A control of the cont	Jul-07	1,284.72	37,256.94
	Aug-07	1,284.72	35,972.22
	Sep-07	1,284.72	34,687.50
	Oct-07	1,284.72	33,402.78
	Nov-07	1,284.72	32,118.06
	Dec-07	1,284.72	30,833.33
	Jan-08	1,284.72	29,548.61
	Feb-08	1,284.72	28,263.89
	Mar-08	1,284.72	26,979.17
	Apr-08	1,284.72	25,694.44
	May-08	1,284.72	24,409.72
	Jun-08	1,284.72	23,125.00
	Jul-08	1,284.72	21,840.28
	Aug-08	1,284.72	20,555.56
	Sep-08	1,284.72	19,270.83
	Oct-08	1,284.72	17,986.11
	Nov-08	1,284.72	16,701.39
	Dec-08	1,284.72	15,416.67
	Jan-09	1,284.72	14,131.94
	Feb-09	1,284.72	12,847.22
	Mar-09	1,284.72	11,562.50
	Apr-09	1,284.72	10,277.78
	May-09	1,284.72	8,993.06
	Jun-09	1,284.72	7,708.33
	Jul-09	1,284.72	6,423.61
	Aug-09	1,284.72	5,138.89
	Sep-09	1,284.72	3,854.17
	Oct-09	1,284.72	2,569.44
	Nov-09	1,284.72	1,284.72
	Dec-09	1,284.72	0.00

A/ Company Expense Workpaper E-3.05.

B/ Company Ratebase Workpaper RB-14.04-1.02.

C/ Company Ratebase Workpaper RB-14.04-1.01.

RB-14.04-1.01

#### SERVICES AGREEMENT

This Agreement ("Agreement") is entered into this __ day of August, 2005, by and between Aqua Utilities Company, Inc. ("Company"), and William H. Novak, a sole proprietor ("Consultant").

WHEREAS, Company is engaged in the business of providing water & wastewater distribution services (the "Business"); and

WHEREAS, Company desires to retain the services of Consultant to assist it with regulatory and financial analysis of the Business, and other services, which Company may from time to time request of Consultant; and

WHEREAS, Consultant is engaged on a free-lance basis from time to time by various businesses to assist them with research, retrieval, analysis and other services related to utility regulation; and

WHEREAS, it is the intention of the parties hereto that Consultant be retained to perform services on an as requested basis by Company.

NOW, THEREFORE, in consideration of the premises and of the promises and agreements hereinafter set forth, the parties do hereby agree as follows:

Section 1. <u>Services to Be Provided by Consultant</u>. Company hereby retains Consultant and Consultant hereby agrees to provide consulting services to Company, on an as requested basis, in connection with the regulatory and financial analysis of the Business, and to provide other services which Company may request (collectively, the "Services") during the Term of this Agreement. Consultant is not providing any legal advice. Company must rely on the review of its own legal professionals for such advice.

#### Section 2. Compensation and Expenses.

- (a) <u>Consulting Fee.</u> In consideration of Consultant's performance of the Services, Company shall pay to Consultant a consulting fee at a rate of \$200.00 per hour, not to exceed \$30,000 (exclusive of Expenses as described in Section 2(b) below) for the preparation and defense of the Company's upcoming rate case filing, of which Services are actually performed until the termination of the Agreement pursuant to Section 3. Consultant's hourly fees will be rounded to ten minute increments.
- (b) <u>Expenses</u>. Company shall reimburse Consultant for all usual and customary business expenses incurred by Consultant while performing Services for Company in accordance with Company's customary policies and procedures, including but not limited to, reproduction expenses, overnight delivery expenses, travel and lodging.

January 11, 2006

Aqua Utilities, Inc. 408 Main St. Savannah, TN 38372

Dear Eddie:

This letter will confirm my engagement to assist in your request for a rate increase on behalf of Aqua Utilities, Inc. I have expressed to you that a petition must be filed, public notice provided and a hearing before the T.R.A. In addition to the petition, sworn testimony must be prepared. The hearing will require my attendance in Nashville. In addition to the foregoing, it is anticipated that I will have to expend significant time dealing with residents which are currently serviced by the utility.

It is my respective opinion that the legal services required will cost not less than \$5,000.00 and up to \$7,500.00. The cost can vary based upon intervention by the Attorney Generals Office and the resistance of consumers.

I look forward to working on this project.

Very Truly Yours,

J. Gilbert Parrish, Jr.

LOW END \$ 5.000 HERAGE \$ 6,250

RB-14.04-1.03

01/01/05 - 12/31/05

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 10 05/22/06 03:27 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	141 Accounts R	eceivable (cont.)				
07/31/05	GJE4	ADJUSTMENT MADE TO CUSTOMERS				
		FAIREY, BONO & REID DUE TO METERS BEING MIS-READ		(644.39)		
07/31/05	GJE5	LATE CHARGES		24.65		
		22 02.3020	July	10.57	1,627.64	
00/21/06	CIEI	ALICHET DILI DIC		9 490 05		
08/31/05 08/31/05	GJE1 GJE2	AUGUST BILLING AUGUST DEPOSITS		8,480.05 (7,036.39)		
08/31/05	GJE3	REFUND GIVEN TO #1448 & 1658 -		(7,030.39)		
00/51/05	GJLJ	LOGIC LAND COMPANY		(298.98)		
08/31/05	GJE5	LATE CHARGES		39.20		
			August	1,183.88	2,811.52	
09/30/05	GJE1	SEPTEMBER BILLING		5,230.95		
09/30/05	GJE2	SEPTEMBER DEPOSITS		(7,732.13)		
09/30/05	GJE4	LATE CHARGES		64.45		
03.00.00			September	(2,436.73)	374.79	
10/31/05	GJE1	OCTOBER BILLING		5,493.19		
10/31/05	GJE2	OCTOBER DEPOSITS		(3,540.27)		
10/31/05	GJE4	LATE CHARGES		47.13		
			October	2,000.05	2,374.84	
11/30/05	GJE1	NOVEMBER BILLING		5,046.06		
11/30/05	GJE2	NOVEMBER DEPOSITS		(6,332.82)		
11/30/05	GJE5	LATE CHARGES		48.10		
1750705	0,20		November	(1,238.66)	1,136.18	
10/01/05	CIE1	DECEMBED DU I DIC		3,416.65		
12/31/05 12/31/05	GJE1 GJE2	DECEMBER BILLING DECEMBER DEPOSITS		(4,462.62)		
12/31/05	GJE4	LATE CHARGES		53.97		
12/31/05	GJE5	TO ADJUST A/R TO ACTUAL		(65.96)		
2000	7.7.00.7		December	(1,057.96)	78.22	
				120.91		78.22
	186 Miscellaneo	ous Deferred Debits	0.00			
09/12/05	2360	WHN CONSULTING (RATE CASE)		1,016.75	#1 M70W7 11 Page 11 Pa	
			September	1,016.75	1,016.75	
10/14/05	2377	WHN CONSULTING (RATE CASE)		3,100.00		
			October	3,100.00	4,116.75	
11/07/05	2399	WHN CONSULTING (RATE CASE)		11,109.33		
11/0//05	2399	Will Consoling (latte chee)	November	11,109.33	15,226.08	
	0.105	WITH CONGULTING		6,170.05		
12/22/05 12/23/05	2427 2431	WHN CONSULTING W,J, GODWIN AND NICHOLS (ONE		0,170.03		
12/23/03	2431	HALF OF RATE CASE FEE)		5,000.00		
		MALESCHART (1918) CHONOLOTT COM	December	11,170.05	26,396.13	
				26,396.13		26,396.13
			9			
	301 C	tools Issued	(1,000.00)			
	201 Common S	tock issued	(1,000.00)	0.00		(1,000.00)
			8			

#### **Aqua Utilities Revenue Forecast** For the 12 Months Ending December 31, 2007

R-1.00

Water Revenue: Customer Charges Excess Volumes Charges Total Water Revenue	3,390 A/ 11,412,703 A/	\$7.80 B/ 1.65 B/	\$26,442 18,831 \$45,273
Wastewater Revenue: Customer Charges Excess Volumes Charges Total Wastewater Revenue	2,793 A/ 6,358,253 A/	3.00 B/ 3.00 B/	\$8,379 19,075 <b>\$27,454</b>
Other Revenue: Forfeited Discounts		=	<b>\$466</b> C/
Total Forecasted Revenues		=	\$73,193

A/ Company Revenue Workpaper R-1.02. B/ Company Revenue Workpaper R-1.01. C/ Company Revenue Workpaper R-1.10.

Wastewater

3 4						
0.0	0. <i>II</i>	-	94	2	Da.	-
V	w	a	L	☞	ш	20

0 - 1000 Gallons Over 1000 Gallons	\$7.80 1.65	Minimum Bill Per 1000 Gallons
Sewer:		
0 - 1000 Gallons	\$3.00	Minimum Bill
Over 1000 Gallons	3.00	Per 1000 Gallons
Tap Fees:		
Water	\$250.00	Per line installed

250.00

Per line installed

SOURCE: Company Tariff.

Total Customers Billed for 2005
Total Customers Billed for 2004
2005 Annual Growth in Total Bills
2005 Annual Growth in Customers

2,742 A/	
2,418 A/	
324	13.40%
27	

#### Assumption:

Assume that growth continues at 324 bills per year (27 customers per month) from the end of the test period (December 31, 2005) through the end of the attrition period (Dec 31, 2007)

Total hills randored for the 12 months and 15		Water	Wastewater
Total bills rendered for the 12 months ended De	cember 31, 2005	2,742 A/	2,145 A
Ja	1-06 27	2,769	2,172
Fe	o-06 27	2,796	2,199
Ma	r-06 27	2,823	2,226
Ap	r-06 27	2,850	2,253
Ma	7-06 27	2,877	2,280
Jur	1-06 27	2,904	2,307
Jυ	J-06 27	2,931	2,334
Aug	-06 27	2,958	2,361
Sep	-06 27	2,985	2,388
Oc	1-06 27	3,012	2,415
Nov	r-06 27	3,039	2,442
Dec	:-06 27	3,066	2,469
Jar	-07 27	3,093	2,496
Feb		3,120	2,523
Mai	-07 27	3,147	2,550
Api	-07 27	3,174	2,577
May	-07 27	3,201	2,604
Jun	-07 27	3,228	2,631
Ju	-07 27	3,255	2,658
Aug	-07 27	3,282	2,685
Sep	-07 27	3,309	2,712
Oct	-07 27	3,336	2,739
Nov	-07 27	3,363	2,766
Dec	-07 27	3,390	2,793

Total water bills rendered for the 12 months ended December 31, 2007

Usage per Customer (1,000 gallons)

Total Water Usage for the 12 months ending December 31, 2007 Total Water Usage for the 12 months ended December 31, 2005 Growth in Total Customer Water Usage

	3,390
	4,029 A/
13,658	3,955
11,048	3,040 A/
2,610	),915

Water Usage: Test Period (1/1/05 - 12/31/05) Growth Total (1/1/07 - 12/31/07)	Base Usage 1,598,252 E/ 648,000 D/ 2,246,252	Excess Usage 9,449,788 A/ 1,962,915 C/ 11,412,703	Total Usage 11,048,040 A/ 2,610,915 13,658,955
Wastewater Usage: Test Period (1/1/05 - 12/31/05) Growth Total (1/1/07 - 12/31/07)	6,652,702 E/ 648,000 D/ 7,300,702	4,395,338 A/ 1,962,915 C/ 6,358,253	11,048,040 A/ 2,610,915 13,658,955

NOTE: All growth is assumed to be water and wastewater (No Water Only) customers.

A/ Company Revenue Workpaper R-1.03.

B/ Company Revenue Workpaper R-1.2.

C/ (Attrition Period Water Bills - Test Period Water Bills) * (Water Usage per Customer - 1,000).

D/ (Attrition Period Water Bills - Test Period Water Bills) * 1,000.

E/ Total Usage - Excess Usage.

Summary	January 2004 - December 2005

Total Gross Revenue 82,689,00 2,602,18 2,330,90 5,041,38 4,723,90 5,609,78 5,897,28 6,193,50 4,579,80 4,579,80 4,579,80	3,218.42	\$3,329.59 3,133.11 2,582.15 4,163.21 6,463.32 7,754.28 8,446.74 8,446.74 8,520.95 5,520.95 5,527.36 5,088.15	\$60,112.97	Usage Per Customer 1,054 857 847 847 747 4,742 8,778 8,778 8,778 8,778 8,311 4,747 1,054 1,004 3,619 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8,049 8	4,029
9.50% Water Sales Tax 5160.26 158.25 150.05 286.77 289.44 302.17 362.75 352.75 352.75 352.75 195.22	\$2,966.44	\$192.38 197.27 168.54 297.89 297.89 470.19 470.19 331.05 318.00	\$3,511.67	\$10.38 0.00 23.99 9.24 690.77 -28.35 0.00 -8.62 131.17 131.17 22.40 85.22 22.40 85.22 22.40 85.22 22.40 85.22 22.40 85.22 22.40 85.22 22.40 85.22 22.40 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.22 85.2	\$597.09
Total Net Revenue 24,528,14 2,443,98 2,100,85 4,775,59 4,775,59 5,810,37 5,810,75 5,810,76 5,540,90 4,233,94 4,233,94 4,233,94 4,233,94	\$48,908.97	\$3,137.21 2,995.84 2,413.61 3,930.45 4,884.27 6,114.67 7,127.66 7,976.55 4,889.90 5,188.17	\$56,601.30	Sewer Revenue  Booked  800 92  776 61  776 61  776 61  776 61  776 61  776 61  776 61  776 61  776 61  776 61  776 61  776 61  776 61  776 61  776 61  776 61  776 70  82,101.24  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01  1,001.01	\$18,024.03
Total 8840.30 776.81 1989.87 1989.87 1989.87 1989.87 1989.87 1987.82 2,187.84 2,096.42 1,1281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281.91 1,281	\$17,668.90	\$1,110.28 1,023.41 1,453.41 1,453.41 1,453.41 1,244.89 2,756.82 2,756.82 3,026.10 1,414.32 1,616.19	\$19,621.12	Calculated S840.30 776.61 58940.30 776.61 58940.30 776.61 5899.71 1,977.12 1,977.12 1,977.12 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83 1,977.83	\$10,041.14
Sewer Revenue \$3.00 Excess \$35.00 Excess \$375.30 908.61 1,22.97 1,124.35 1,134.36 1,902.99 1,902.99 1,604.42 1,408.63 1,74.91 5.94.10	\$11,788.90	\$576.26 480.41 109.44 1,325.43 1,315.82 2,231.82 2,301.10 877.32 1,073.18 833.61	\$13,186.12		-1-24 02
\$3.00 Base \$445.00 477.00 477.00 477.00 486.00 501.00 501.00 501.00 510.00 510.00	\$5,880.00	\$534.00 543.00 528.00 528.00 522.00 525.00 525.00 537.00 543.00 558.00	\$6,435.00	\$31.36 \$11.08 17.80 17.80 10.10 0.01 1.11 1.11 1.0.32 \$35.67 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21 \$31.21	apers R-1-1.00 to R
1,001al 81,688.44 1,687.32 1,580.88 2,542.64 3,162.80 3,174.33 3,688.27 3,012.08 2,006.58	\$31,240.07	\$2,026,95 1,972,43 1,776,17 2,467,04 3,136,84 4,370,84 4,370,84 4,370,84 4,370,84 4,370,84 3,570,48 3,571,98 3,548,58	\$36,980.18	Mater Revenue Booked \$1,676.56 1,687.34 1,687.34 2,788.37 2,842.63 3,140.60 3,141.10 3,713.19 2,045.93 1,995.74 1,949.02 1,719.28 2,449.08 3,465.72 2,206.73 3,465.88 3,465.72 2,206.73 8,866.72 8,866.72 8,866.72 8,866.73	ny Revenue Workp
Water Revenue \$1.65   Excess \$200.64   Excess \$200.64   10.920.44   1.920.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.47   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87   1.922.87	\$12,387.47	\$326.55 264.23 60.17 735.44 1,389.64 1,884.58 2,569.04 3,148.65 1,652.58 1,723.38 1,723.38 1,492.14 3,46.18	\$15,592.58	Calculated 51 688 44 1,967.32 1,560.88 1,560.88 2,788.47 2,848.64 2,152.80 3,152.80 3,143.33 3,568.27 3,012.03 2,066.25 1,977.54 1,777.54 2,467.04 2,467.04 2,467.04 2,467.04 2,467.04 3,571.98 3,548.54 2,202.56 5,586.980.16 5,586.980.16	SOURCE: Company Revenue Workpapers R-1-1,00 to
97.80 Base 51.482.00 1.487.60 1.487.80 1.513.20 1.513.20 1.598.00 1.598.00 1.598.00 1.698.20 1.645.80 1.638.20 1.638.00	\$18,852.60	\$1,700.40 1,708.20 1,716.00 1,747.20 1,747.20 1,801.80 1,801.80 1,833.00 1,848.60 1,858.40	\$21,387.60		. 542
Wastewater Excess Usage 125,100 125,100 12,870 40,287 501,026 57,100 56,4,330 564,330 564,330 564,330 1258,306 1299,292	3,929,611	192,085 180,135 38,467 308,461 441,810 638,630 743,940 833,700 292,440 357,730 277,730 277,730	4,395,338	Water Only Customers 35 35 35 35 35 35 35 35 35 35 35 35 35	
Water Excess Usage 125-100 12.870 41.014 778.406 805.775 879.456 979.456 978.406 985.778 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.787 48.7	7,507,335	197,885 160,135 36,467 445,721 1,742,130 1,568,950 1,908,260 1,001,540 1,001,540 1,004,420 904,310	9,449,788	Customers & www Customers 155 166 168 169 167 177 178 178 178 178 178 178 178 178 17	
Total Usage 200.280 164,021 79,654 821,115 820,005 1,155,645 1,155,645 1,1331,518 868,220 352,980 352,980	8,894,615	294,555 239,565 239,565 82,622 574,627 989,970 1,741,411 2,090,330 1,165,878 1,000,682 1,041,300	11,048,040	Total Customers 190   190   192   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   194   19	
Month January 2004 February March April May June July August September October November December	Total	January 2005 February March April May June Juliy August September Odriober November December	Total	Month January 2004 February March April May June June June June June June June June	

R-1.03

lua Utilities alysis of Sales - Summary

Water	Forfeited Discounts \$232.92 A/	Revenues \$36,825.85 C/	<b>Total</b> \$37,058.77	Discount Percentage 0.63%
Wastewater	232.85_B/	19,024.03 D/	19,256.88	1.22%
Total	\$465.77	\$55,849.88	\$56,315.65	0.83%

A/ Company Revenue Workpaper R-1.13.
 B/ Company Revenue Workpaper R-1.14.
 C/ Company Revenue Workpaper R-1.11.
 D/ Company Revenue Workpaper R-1.12.

### AQUA UTILITIES COMPANY, INC. General Ledger

8-1.10

AQUA Page 16 05/08/06 10:23 AM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	2271 C.I.A.C Waste	water (cont.)			Angunt	Datatice
12/31/05	CIE17	2000		(20,510.32)		
12/31/05	GJE17	TO RECORD AMOUNTS PAID BY				
		MONTANA FOR AQUA PLANTA IN		Branchiston, Wileys		
12/31/05	GJE18	2001		(9,281.00)		
12/31/03	GJE16	TO RECORD AMOUNTS PAID BY		(4 (00 00)		
12/31/05	GJE19	MONTANA FOR AQUA PLANT IN 2002 TO RECORD AMOUNTS PAID BY		(4,600.00)		
	00219	MONTANA FOR AQUA PLANT IN 2004		(24,543.40)		
		MOTIFICATION AND AND AND AND AND AND AND AND AND AN	December	(825,932.82)	(1,022,276.82)	
			Decomoci	(023,732.02)	(1,022,270.62)	
				(831,432.82)		(1,022,276.82)
		Combined Total		(1,619,808.43)		(1,974,327.43)
	272 Accumulated Am	ant CIAC Water	0.00			
	1272 Accumulated Am		0.00			
12/31/05	GJE20	TO RECORD THE AMORTIZATION /	0.00			
		ACCUMULATED DEPRECIATION FOR				
		AMOUNTS PD BY MONTANA, YEARS				
		'97 - '04		35,605.05		
			December	35,605.05	35,605.05	
				35,605.05		35,605.05
	2272 Accumulated Am	ort. C.I.A.C Wastewate	0.00			
31/05	GJE20	TO RECORD THE AMORTIZATION /	0.00			
		ACCUMULATED DEPRECIATION FOR				
		AMOUNTS PD BY MONTANA, YEARS				
		'97 - '04		35,605.05	2010.0022220000000	
			December	35,605.05	35,605.05	
				35,605.05		25 605 05
		Combined Total		71,210.10		35,605.05 71,210.10
	400 D					
	400 Revenue 1400 Water Revenue		0.00			
01/31/05	GJE1	JANUARY BILLING	0.00	(1.005.74)		
01/51/05	GJLI	JANOARI BILLING	January	(1,995.74)	(1.005.74)	
			January	(1,333.74)	(1,995.74)	
02/28/05	GJE1	FEBRUARY BILLING		(1,949.02)		
			February	(1,949.02)	(3,944.76)	
02/21/05	CIE	MARCHINIA		name granifica monatori	10 m 51	
03/31/05 03/31/05	GJE1 GJE7	MARCH BILLING		(1,768.70)		
03/31/05	GJE/ GJE8	REFUND - POINT HARBOR BUILDERS		8.54		
03/31/05	GJE8 GJE9	CHARGED OFF, PAUL & LISA SCATES. CHARGED OFF WILLIAMS &		39.18		
	J. 27	MICHAEL PROPERTIES		1.72		
		TO THE STATE OF TH	March	(1,719.26)	(5,664.02)	
				(-,-,-,-,-)	(0,501.02)	
04/30/05	GJE1	APRIL BILLING		(2,459.06)		
			April	(2,459.06)	(8,123.08)	
05/31/05	GJE1	MAV DILLING		(0.100.00		
כטוז כוכט	OJLI	MAY BILLING	Mari	(3,129.04)	(11.050.10)	
			May	(3,129.04)	(11,252.12)	
06/30/05	GJE1	JUNE BILLING		(4,238.67)		
				( -,		
				AMERICAN SECURIS	***************************************	
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### AQUA UTILITIES COMPANY, INC. General Ledger

R-1.11

AQUA Page 17 05/08/06 10:23 AM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	1400 Water Reven	ue (cont.)	<u>-</u>	2-2-2		
			June	(4,238.67)	(15,490.79)	
07/31/05	GJE1	JULY BILLING		(4 201 20)		
07/31/05	GJE4	ADJUSTMENT MADE TO CUSTOMERS		(4,381.29)		
		FAIREY, BONO & REID DUE TO				
		METERS BEING MIS-READ		575.69		
			July -	(3,805.60)	(19,296.39)	
08/31/05	GJE1	ALICUCT DU L DIG			A & C.336	
70/31/03	GJLI	AUGUST BILLING	A	(4,942.65)		
			August	(4,942.65)	(24,239.04)	
9/30/05	GJE1	SEPTEMBER BILLING		(3,485.58)		
			September	(3,485.58)	(27,724.62)	
0/31/05	GJE1	OCTOBER BY LDIC		e 5 - 6		
0/31/03	OJEI	OCTOBER BILLING	C	(3,551.73)	Francisco de servicio de servicio.	
			October	(3,551.73)	(31,276.35)	
1/30/05	GJE1	NOVEMBER BILLING		(3,345.72)		
			November	(3,345.72)	(34,622.07)	
2/21/05	CIE1			3 " 12	(,0	
2/31/05 2/31/05	GJE1 GJE5	DECEMBER BILLING		(2,236.76)		
2131103	CJES	TO ADJUST A/R TO ACTUAL	D	32.98		
			December	(2,203.78)	(36,825.85)	
			_	(36,825.85)		(36,825.85)
				(50,025.05)	-	(30,823.83)
/	2400 Wastewater R		2020			
1/31/05	GJE1	JANUARY BILLING	0.00	(1.101.04)		
VE. 35 GG		MUONUT BIBLING	January	(1,101.24)	(1.101.24)	
			January	(1,101.24)	(1,101.24)	
2/28/05	GJE1	FEBRUARY BILLING		(1,001.01)		
			February	(1,001.01)	(2,102.25)	
3/31/05	GJE1	MARCH BILLING				
3/31/05	GJE7	REFUND - POINT HARBOR BUILDERS		(628.32)		
3/31/05	GJE8	CHARGED OFF, PAUL & LISA SCATES.		3.00 39.17		
3/31/05	GJE9	CHARGED OFF WILLIAMS &		39.17		
		MICHAEL PROPERTIES		1.71		
			March	(584.44)	(2,686.69)	
1/30/05	GJE1	APRIL BILLING				
1150105	GJL1	AFRIL BILLING	April —	(1,450.05) (1,450.05)	(4.126.74)	
			Apm	(1,430.03)	(4,136.74)	
5/31/05	GJE1	MAY BILLING		(1,844.43)		
/31/05	GJE8	REFUND, A/C #1418, EUGENE		,		
		MCDOWELL, SHOULD NOT HAVE				
5/31/05	GJE9	REC.V SWR. CHG.		3.00		
131103	CIL	REFUND, A/C #0039, TERRY BRIMHALL		106.40		
			May -	(1,655.03)	(5,791.77)	
			May	(1,000.00)	(3,771.77)	
				(2,421.00)		
	GJE1	JUNE BILLING		(2,721.00)		
	GJE1 GJE3	REFUND TO MILES HILLIARD, A/C		Will select the selection		
				38.77		
/30/05 /30/05		REFUND TO MILES HILLIARD, A/C	June	Will select the selection	(8,174.00)	
		REFUND TO MILES HILLIARD, A/C	June	38.77	(8,174.00)	

## AQUA UTILITIES COMPANY, INC. General Ledger

R-1.12

AQUA Page 18 05/08/06 10:23 AM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
772102	2400 Wastewater F	Revenue (cont.)	Commence of the Annual of the Commence of the			
7/31/05	GJE4	ADJUSTMENT MADE TO CUSTOMERS				
		FAIREY, BONO & REID DUE TO METERS BEING MIS-READ		14.01		
		METERS BEING MIS-READ	F1	14.01	(10.010.26)	
			July	(2,745.36)	(10,919.36)	
08/31/05	GJE1	AUGUST BILLING		(2 067 05)		
08/31/05	GJE3	REFUND GIVEN TO #1448 & 1658 -		(3,067.95)		
		LOGIC LAND COMPANY		298.98		
			August	(2,768.97)	(13,688.33)	
				(=,,,,,,,	(10,000,00)	
09/30/05	GJE1	SEPTEMBER BILLING		(1,414.32)		
			September	(1,414.32)	(15,102.65)	
10/21/05	CIE	AGTORER BY LOVE		00 100 0 000		
10/31/05	GJE1	OCTOBER BILLING	o . 1 -	(1,604.19)	(1 ( 20 ( 0 1)	
			October	(1,604.19)	(16,706.84)	
11/30/05	GJEI	NOVEMBER BILLING		(1,382.61)		
			November	(1,382.61)	(18,089.45)	
				(-,- 5	(.0,007.10)	
12/31/05	GJE1	DECEMBER BILLING		(967.56)		
12/31/05	GJE5	TO ADJUST A/R TO ACTUAL		32.98		
			December	(934.58)	(19,024.03)	
			13	(10.001.00)		WE 121
		Combined Total	_	(19,024.03)	=	(19,024.
		Combined Total	-	(55,849.88)		(55,849.
2						
	403 Depreciation -	- Water	0.00			
01/31/05	GJE5	JANUARY DEPRECIATION		440.08		
01/31/05	GJE5	JANUARY DEPRECIATION	_	9.66		
			January	449.74	449.74	
02/28/05	GJE6	FEBRUARY DEPRECIATION		440.07		
02/28/05	GJE6	FEBRUARY DEPRECIATION		9.65		
			February	449.72	899.46	
03/31/05	GJE5	MARCH DEPRECIATION		444.24		
)3/31/05	GJE5	MARCH DEPRECIATION		9.65		
			March	453.89	1,353.35	
04/30/05	GJE5	APRIL DEPRECIATION		444.24		
04/30/05	GJE5	APRIL DEPRECIATION APRIL DEPRECIATION		9.65		
, ,, ,, ,, ,,	G. 25		April	453.89	1,807.24	
					10 <b>X</b> (20 (20 (20 (20 (20 (20 (20 (20 (20 (20	
)5/31/05	GJE6	MAY DEPRECIATION		9.66		
)5/31/05	GJE6	MAY DEPRECIATION		446.83		
			May	456.49	2,263.73	
16/20/05	CIE4	DEDDECLATION		440 72		
06/30/05 06/30/05	GJE6 GJE6	DEPRECIATION DEPRECIATION		448.73 9.65		
0/30/03	GJEU	DEFRECIATION	June	458.38	2,722.11	
			June	-50.50	2,122.11	
	GJE6	DEPRECIATION		449.00		
1//31/05	GJE6	DEPRECIATION		9.66		
			July	458.66	3,180.77	
07/31/05 07/31/05						
	GJE6 GJE6	DEPRECIATION DEPRECIATION		448.91 9.66		

# AQUA UTILITIES COMPANY, INC. General Ledger

R-1.13

Page 21 05/22/06 03:28 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD
10/31/05	426 Non-Utility e GJE6	xpense (cont.)		- moult	Mudult	Balanc
	0.20	TO ADJUST SALES TAX PAYABLE TO ACTUAL				
		HETURE		0.68		
			October	0.68	1.51	
11/30/05	GJE6	TO ADJUST SALES TAX PAYABLE TO				
		ACTUAL		0.27		
			November	0.27	1.78	
12/31/05	GJE7	TO 4 P. T. L. P. L		0.27	1.70	
2231703	GJE/	TO ADJUST SALES TAX PAYABLE TO ACTUAL				
2/31/05	GJE9	TO ADJUST		(2.42)		
		10 103031	n .	0.64		
			December	(1.78)	0.00	
			-	0.00		
			-	0.00		0.0
	474 04					
1/31/05	474 Other water re		0.00			
1131103	GJES	LATE CHARGES		(17.77)		
			January	(17.77)	(17.77)	
2/28/05	GJE3	LATE CHARGES			185 197.	
2/28/05	GJE7	REFUND OF LATE CHARGE ON		(24.48)		
		MICHAEL MORRISON, A/C #1548		6 55		
		,	February	(17.93)	(25.70)	
3/31/05	CIPA	A. W	1 00.001	(17.93)	(35.70)	
7/31/03	GJE3	LATE CHARGES		(12.96)		
			March	(12.96)	(48.66)	
1/30/05	GJE3	LATE CHARGES				
1/30/05	GJE6	TO ADJUST TO ACTUAL		(9.37)		
		TO ACTUAL	A1	(0.01)	74227273	
			April	(9.38)	(58.04)	
/31/05	GJE3	LATE CHARGES		(22.25)		
			May	(22.25)	(80.29)	
/30/05	GJE5		(3)79(0)4 <b>3</b> (	()	(00.27)	
130103	GJES	LATE CHARGES		(13.86)		
			June	(13.86)	(94.15)	
/31/05	GJE5	LATE CHARGES		/15.55		
	art Total	VIII III OLD	Inde.	(12.33)	4.00	
	Langua Petrony		July	(12.33)	(106.48)	
31/05	GJE5	LATE CHARGES		(19.60)		
			August	(19.60)	(126.08)	
30/05	GJE4	I ATE CHARGES	T		(-20.00)	
20:03	UJE4	LATE CHARGES		(32.23)		
			September	(32.23)	(158.31)	
31/05	GJE4	LATE CHARGES		(00.55		
			October	(23.57)	(101.00)	
			OCIODEI	(23.57)	(181.88)	
30/05	GJE5	LATE CHARGES		(24.05)		
			November	(24.05)	(205.93)	
31/05	GJE4	I ATE OHADOSS		,	(200.75)	
11103	UJE4	LATE CHARGES	_	(26.99)		
			December	(26.99)	(232.92)	
				(232.92)		(232.92)

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA

Page 22 05/22/06 03:28 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date	536 Other wastev		0.00	Amount	Amount	Dalance
1/31/05	GJE3	LATE CHARGES	0.00	(17.76)		
11/31/03	GJLJ	LATE CHARGES	January -	(17.76)	(17.76)	
			January	(17.70)	(17.70)	
02/28/05	GJE3	LATE CHARGES		(24.48)		
2/28/05	GJE7	REFUND OF LATE CHARGE ON		(=(0)		
12120103	OJL1	MICHAEL MORRISON, A/C #1548		6.54		
		WHOM LED WORLDON, 19 C #15 10	February	(17.94)	(35.70)	
			Loordary	()	(001.0)	
3/31/05	GJE3	LATE CHARGES		(12.96)		
13/3/1/03	GJLJ		March	(12.96)	(48.66)	
			11141011	(12.70)	(.0.00)	
04/30/05	GJE3	LATE CHARGES		(9.36)		
30103	GILI	LITE CHARGES	April -	(9.36)	(58.02)	
			1 Apr.1.	(5.00)	(00.02)	
5/31/05	GJE3	LATE CHARGES		(22.25)	,	
13/31/03	GJL5		May	(22.25)	(80.27)	
					<b>N</b> 80 6	
06/30/05	GJE5	LATE CHARGES		(13.85)		
70/30/05	00.20		June	(13.85)	(94.12)	
					, i	
07/31/05	GJE5	LATE CHARGES		(12.32)		
71151105	GC ZU		July	(12.32)	(106.44)	
			+=4:m <b>=</b> 0	- 178		
08/31/05	GJE5	LATE CHARGES		(19.60)		
0.01.00			August	(19.60)	(126.04)	
			.77			
30/05	GJE4	LATE CHARGES		(32.22)		
	DAME M		September	(32.22)	(158.26)	
			And the second s			
10/31/05	GJE4	LATE CHARGES		(23.56)		
			October	(23.56)	(181.82)	
1/30/05	GJE5	LATE CHARGES		(24.05)	Selver Service Service (Selver	
			November	(24.05)	(205.87)	
				enterall structure		
12/31/05	GJE4	LATE CHARGES		(26.98)		
			December	(26.98)	(232.85)	
			_			
			-	(232.85)		(232.8
	601 Depreciation	- Wastewater	0.00	564.05		
01/31/05	GJE5	JANUARY DEPRECIATION		764.37		
01/31/05	GJE5	JANUARY DEPRECIATION	2	9.65	774.00	
			January	774.02	774.02	
				0.75		
02/28/05	GJE6	FEBRUARY DEPRECIATION		9.65		
02/28/05	GJE6	FEBRUARY DEPRECIATION		764.38	1,548.05	
			February	774.03	1,546.05	
turkers & aposto		A CAL DEPARTMENT OF THE CALL		768.53		
03/31/05	GJE5	MARCH DEPRECIATION		9.66		
03/31/05	GJE5	MARCH DEPRECIATION	N	778.19	2,326.24	
			March	1/0.19	2,320.24	
		ADDIT DEDDECT (TIO)		768.53		
		APRIL DEPRECIATION		100.55		
04/30/05	GJE5			0.65		
04/30/05 1/30/05	GJE5 GJE5	APRIL DEPRECIATION	April _	9.65 778.18	3,104.42	

#### **Aqua Utilities** Purchased Water Forecast For the 12 Months Ending December 31, 2007

			Amount
Water Sales Volumes (Gallons)			13,658,955 <b>A</b> /
Lost and Unaccounted-For Ratio			1.4994 B/
Forecasted Water Purchased (Gallons)			20,479,652
Forecasted Water Purchased (Gallons)			20,479,652
Base Usage (1st 1,000 Gallons * 12 Months)			12,000
Excess Usage (Gallons)			20,467,652
Excess Usage (Per 1,000 Gallons)			20,468
Meter #1: Customer Charge (1st 1,000 Gallons) Excess Usage Charge	<b>Determinant</b> 12 20,468	\$24.00 C/ 2.00 C/	\$288.00 40,936.00 <b>\$41,224.00</b>
Purchased Water Cost - Meter #1  Meter #2: Customer Charge (1st 1,000 Gallons) Excess Usage Charge Purchased Water Cost - Meter #2	12 0	\$24.00 <b>C/</b> 2.00 <b>C/</b>	\$288.00 0.00 <b>\$288.00</b>
<b>Total Forecasted Purchased Water Cost</b>			\$41,512.00

A/ Company Revenue Workpaper R-1.02. B/ Company Expense Workpaper E-1.05. C/ Company Expense Workpaper E-1.02.

Aqua Utilities Company Analysis of Purchased Water Cost - Meter #1

	Bill	Amount	\$571.95	564.53	430.05	888.09	1,116.45	2,400.98	2,366.82	2,323.10	3,160.97	2,680.32	2,754.24	1,327.65	2,075.60	1,030.60	1,153.20	1,153.20	1,371.40	2,487.00	2,987.80	5,085.40	4,088.00	4,308.60	3,156.20	2,379.20	3,332.00
Rate	Over 1,000	Gallons	\$1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Rate	First 1,000	Gallons	\$13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
		Usage	3,394	3,349	2,534	5,310	6,694	14,479	14,272	14,007	19,085	16,172	16,620	7,974	12,507	5,043	5,656	5,656	6,747	12,325	14,829	25,317	20,330	21,433	15,671	11,786	16,550
Current	Meter	Reading	747102	750451	752985	758295	764989	779468	793740	807747	826832	843004	859624	867598	880105	885148	890804	890804	897551	908876	924705	950022	970352	991785	1007456	1019242	1035792
Previous	Meter	Reading	743708	747102	750451	752985	758295	764989	779468	793740	807747	826832	843004	859624	867298	880105	885148	885148	890804	897551	909876	924705	950022	970352	991785	1007456	1019242
Service	<b>P</b>	Date	12/9/2003	1/7/2004	1/28/2004	3/8/2004	4/6/2004	5/10/2004	6/10/2004	7/8/2004	8/11/2004	9/8/2004	10/15/2004	11/12/2004	12/20/2004	1/12/2005	2/9/2005	3/9/2005	4/15/2005	5/11/2005	6/10/2005	7/12/2005	8/11/2005	9/13/2005	10/12/2005	11/10/2005	12/5/2005
Service	From	Date	11/14/2003	12/9/2003	1/7/2004	1/28/2004	3/8/2004	4/6/2004	5/10/2004	6/10/2004	7/8/2004	8/11/2004	9/8/2004	10/15/2004	11/12/2004	12/20/2004	1/12/2005	2/9/2005	3/9/2005	4/15/2005	5/11/2005	6/10/2005	7/12/2005	8/11/2005	9/13/2005	10/12/2005	11/10/2005

SOURCE: Company Expense Workpapers E-1-2.00 to E-1-2.24.

Aqua Utilities Company Analysis of Purchased Water Cost - Meter #2

	Bill	Amount	\$13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
Rate	Over 1,000	Gallons	\$1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Rate	First 1,000	Gallons	\$13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
		Usage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	_	0	0	0
Current	Meter	Reading	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	729	729	729	729
Previous	Meter	Reading	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	728	729	729	729
Service	70	Date	12/9/2003	1/7/2004	1/28/2004	3/8/2004	4/6/2004	5/10/2004	6/9/2004	7/8/2004	8/10/2004	9/7/2004	10/15/2004	11/12/2004	12/13/2004	1/12/2005	2/9/2005	3/14/2005	4/15/2005	5/10/2005	6/7/2005	7/12/2005	8/11/2005	9/13/2005	10/12/2005	11/10/2005	12/5/2005
Service	From	Date	11/13/2003	12/9/2003	1/7/2004	1/28/2004	3/8/2004	4/6/2004	5/10/2004	6/9/2004	7/8/2004	8/10/2004	9/7/2004	10/15/2004	11/12/2004	12/13/2004	1/12/2005	2/9/2005	3/14/2005	4/15/2005	5/10/2005	6/7/2005	7/12/2005	8/11/2005	9/13/2005	10/12/2005	11/10/2005

SOURCE: Company Expense Workpapers E-1-2.00 to E-1-2.24.

	Total Metered
Date	Water Usage
1/1/2002	278,668
2/1/2002	99,594
3/1/2002	363,697
4/1/2002	539,891
5/1/2002	683,040
6/1/2002	1,466,873
7/1/2002	1,387,172
8/1/2002	1,588,295
9/1/2002	1,268,850
10/1/2002	999,160
11/1/2002	442,350
12/1/2002	284,780
1/1/2003	346,340
2/1/2003	216,930
3/1/2003	425,430
4/1/2003	411,180
5/1/2003	530,370
6/1/2003	1,142,440
7/1/2003	1,307,530
8/1/2003	2,198,310
9/1/2003	1,414,850
10/1/2003	1,154,177
11/1/2003	505,673
12/1/2003	236,450
1/1/2004	200,280
2/1/2004	164,621
3/1/2004	79,654
4/1/2004	921,115
5/1/2004	920,005
6/1/2004	1,135,645
7/1/2004	1,118,310
8/1/2004	1,425,597
9/1/2004	1,331,518
10/1/2004	968,220
11/1/2004	352,980
12/1/2004	276,670
1/1/2005	294,555
2/1/2005	239,565
3/1/2005	82,622
4/1/2005	574,627
5/1/2005	989,970
6/1/2005	1,320,140
7/1/2005	1,741,411
8/1/2005	2,090,330
9/1/2005	1,165,878
10/1/2005	1,200,682
11/1/2005	1,041,300
12/1/2005	306,960
12/1/2003	300,300

SOURCE: Company Workpaper R-1.03.

**NOTE:** This schedule takes the total water usage each month (in gallons) and subtracts out the usage for those accounts that are water only (lawn sprinkler) leaving the remaining usage as water usage going to the wastewater treatment plant.

Aqua Utilities Company Analysis of Lost & Unaccounted-For Water

	Fercentage	Of Sales	t	Ţ	1	ů(	1	1	1	ï	ē	1	1	39.95%	49.53%	49.85%	52.05%	52.39%	28.50%	54.79%	52.23%	54.13%	45.36%	52.95%	48.59%	42.77%	46.04%	49.94%
O TO LOT CALL	12 MID LOST &	Unaccounted	ľ	ř	Ť	1	1	ì	Ĭ	ì	ı	II;	1	35,346	44,057	44,808	47,180	47,497	51,015	48,161	46,873	51,952	46,550	53,467	50,193	47,122	50,862	47,506
40 MTD	J I MI Z L	Usage	1	ř	Ė	ı	1	1	1	jį.	ï	Ę		88,544	88,946	88,889	689'06	899'06	87,203	87,903	89,748	95,979	102,626	100,970	103,295	110,178	110,481	95,505
water sales		Usage	2,365	2,003	1,646	797	9,211	9,200	11,356	11,183	14,256	13,315	9,682	3,530	2,767	2,946	2,396	826	5,746	006'6	13,201	17,414	20,903	11,659	12,007	10,413	3,070	
	Service	To Date	12/1/2003	1/1/2004	2/1/2004	3/1/2004	4/1/2004	5/1/2004	6/1/2004	7/1/2004	8/1/2004	9/1/2004	10/1/2004	11/1/2004	12/1/2004	1/1/2005	2/1/2005	3/1/2005	4/1/2005	5/1/2005	6/1/2005	7/1/2005	8/1/2005	9/1/2005	10/1/2005	11/1/2005	12/1/2005	
A	12 M I D	Usage	ı		ř	ř	ŧ		313	ļ	j	ı	1	123,890	133,003	134,697	137,819	138,165	138,218	136,064	136,621	147,931	149,176	154,437	153,488	157,300	161,343	143,011
Purchased Water		Usage	3,394	3,349	2,534	5,310	6,694	14,479	14,272	14,007	19,085	16,172	16,620	7,974	12,507	5,043	5,656	5,656	6,747	12,325	14,829	25,317	20,330	21,433	15,671	11,786	16,550	
	Service	To Date	12/9/2003	1/7/2004	1/28/2004	3/8/2004	4/6/2004	5/10/2004	6/10/2004	7/8/2004	8/11/2004	9/8/2004	10/15/2004	11/12/2004	12/20/2004	1/12/2005	2/9/2005	3/9/2005	4/15/2005	5/11/2005	6/10/2005	7/12/2005	8/11/2005	9/13/2005	10/12/2005	11/10/2005	12/5/2005	Average

A/ Company Expense Workpaper E-1.02. B/ Company Expense Workpaper E-1.04.

Date	Bill A/	Bill B/	Total	Ledger C/
January 2004	\$564.53	\$13.59	\$578.12	
February	430.05	13.59	443.64	
March	888.09	13.59	901.68	
April	1,116.45	13.59	1,130.04	
May	2,400.98	13.59	2,414.57	
June	2,366.82	13.59	2,380.41	
July	2,323.10	13.59	2,336.69	
August	3,160.97	13.59	3,174.56	
September	2,680.32	13.59	2,693.91	
October	2,754.24	13.59	2,767.83	
November	1,327.65	13.59	1,341.24	
December	2,075.60	13.59	2,089.19	
January 2005	1,030.60	24.00	1,054.60	1,154.79
February	1,153.20	24.00	1,177.20	1,289.03
March	1,153.20	24.00	1,177.20	1,289.03
April	1,371.40	24.00	1,395.40	1,527.96
May	2,487.00	24.00	2,511.00	2,727.37
June	2,987.80	24.00	3,011.80	0.00
July	5,085.40	24.00	5,109.40	3,263.23
August	4,088.00	24.00	4,112.00	9,948.10
September	4,308.60	24.00	4,332.60	4,332.60
October	3,156.20	24.00	3,180.20	3,180.20
November	2,379.20	24.00	2,403.20	2,403.20
December	3,332.00	24.00	3,356.00	3,356.00
2004 Total	\$22,088.80	\$163.08	\$22,251.88	
2005 Total	\$32,532.60	\$288.00	\$32,820.60	\$34,471.51
		Sales Tax Adjust	tment	-\$1,650.91

**NOTE:** The difference between the Ledger amounts and the calculated amount is due to sales tax. During the course of preparing for the rate case, the Company discovered that the City of Savannah had been charging sales tax to Aqua in error. Beginning with the September 2005 bills, the City quit charging sales tax to the Aqua. Sales tax has been excluded from the purchased water forecast.

A/ Company Expense Workpaper E-1.02.

B/ Company Expense Workpaper E-1.03.

C/ Company Expense Workpaper E-1-3.00.

	022-00 BF PICK	626.29 OUNT NO. 0300-01		683.49 GROSS AFTER 05/2003
09/2003 DE AT POINTS SENT READING PREV	022-00 BF PICK			
CE AT POINTS	OF PICK	300-01	1/	05/2003
SENT READING PREV		MICH		2004
	JIOUS READING	USED	TYPE SERVICE	CHARGES
47102	743708	3394	WATX	571.95 54.34
1		JAN 05	PAND	
NTS OF PI AQUA UTI HAIN ST	CKWICK LITIES, 38372-2	INC	U.S. SAVA	PRESORTED ST CLASS MAIL POSTAGE PAID WNNAH, TN 38372 ERMIT NO: 57

1/13/2003 SERVICE TO	CCOUNT NO	ACCOUNT NO. PAY GROSS AFT	
	OSS-000S0-01  OF PICKWICK  OUTS BEADING USED	TYPE	2004 CHARGES
728 -PU, 1-5-	728 0		13.59
-CK,# 30 -\$ 641,1	30	O P	
AQUA UTILIT LAGOON 706 MAIN ST	##AUTO*B	U.SA	PHESORTED RST CLASS MAIL 3, POSTAGE PAID VANNAH, TN 38372 PERMIT NO. 57

SERVICE FROM	NET A	MOUNT	GRO	DSS AMOUNT
2/09/2003		14.88	16.24	
SERVICE TO	ACCOL	ACCOUNT NO.		GROSS AFTER
1/07/2004 RVICE AT		022-00020-01 2/05/2004		)5/2004
PRESENT READING PRE	NOUS READING	HECK USED	SERVICE	CHARGES
728	728	0	WATX	13.59 1.29
		SAVANNA	FER	
AGUA UTILIT		17 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	U.S SAVA	RESORTED ST CLASS MAIL POSTAGE PAID NNAH, TN 38372 ERMIT NO, 57

SERVICE FROM	NET AMOUNT		GROSS AMOUNT
2/09/2003	618.18		574.61
SERVICE TO	ACCOUNT NO.	P	AY GROSS AFTER
1/07/2004	055-00300-0	2	/05/2004
PRESENT READING PREVIOU	S READING USED	SERVICE	CHARGES
750451 7. -Pd. 2-3	47102 334 5-04	S TX	564.53 53.63
-CK.#20	144	FEB 0 5	U
-\$ 633.	04 3	1 7	PAD
	**AUTD**	4	PRESORTED FIRST CLASS MAIL
POINTS OF PIC	KWICK ITIES, INC		U.S. POSTAGE PAID SAVANNAH, TN 38372 PERMIT NO, 57

SERVICE FROM	NET AMOUNT	GF	ROSS AMOUNT	SERVICE FROM	NET AMOUNT
1/07/2004	14.88		16.24	1/07/2004	470.90
SERVICE TO	ACCOUNT NO.	PAY	GROSS AFTER	SERVICE TO	ACCOUNT NO.
1/28/2004 RVICE AT POINTS			/05/2004	1/28/2004 SERVICE AT PREVENT READING   PREVENT READING   PREVENT	022-00300-01
PRESENT READING PREVI	OUS READING USED	SERVICE	CHARGES	PRESENT READING PREVIO	DUS READING USED
728	0 5 2004 WHUTHAY	TX	13.59	752985 -Pd. 3 -\$ 48 -CK.#2	750451 253 - 5-04 5,78 2059 0
GUA UTILITI AGOON O6 MAIN ST 'VANNAH IN	** TOTAL	FIR: U.S. SAVA	PRESORTED ST CLASS MAIL POSTAGE PAID ANNAH, TN 38372 ERMIT NO. 57		**AUTO*** ICKWICK ILITIES, INC 38372-2044

SERVICE FROM	NET AMOUNT		GRO	SS AMOUNT
1/07/2004	470	.90		513.91
SERVICE TO	ACCOUNT NO	).	PAY	GROSS AFTER
4/28/2004 RVICE AT	022-00300	-01	3/	05/2004
PRESENT READING PREVIO	DF PICKWIC	se se	YPE RVICE	CHARGES
752985 -Pd. 3	- 11	2534	WA TX	430.05
-B489	5,78	2004	ירו <i>בו</i> וז	
POINTS OF PI	**A070	MAR	F US US SAVA	RESORTED IT CLASS MAIL POSTAGE PAID NNAH, TN 38372 RMIT NO 57

1/28/200	4	14.	88		16. 24
13/08/2004 SERVICE AT POTA		20020-	01		05/2004
PRESENT READING	PREVIOUS READING	USED		TYPE SERVICE	CHARGES
728	728		0	WA TX	13.59 1.29
		SAVANIN	APR	70	
AQUA UTILI		AU STE	( a 2004	U.S. P SAVAN	RESORITED CLASS MAIL OSTAGE PAID NAH, TN 38372 WHIT NO. 57

SERVICE FROM	NET	AMOUNT	GRO	OSS AMOUNT
1/28/2004 SERVICE TO	ACC	972.46) OUNT NO.		1061. 27 GROSS AFTER
3/08/2004	022-0	0300-01	4/	05/2004
PRESENT READING PR	EVIOUS READING	KWICK	SERVICE	CHARGES
758295 -Pd. 4- -CK.#	752985 5-04	5310	WA TX	888. 09 84. 37
-CK,#:	7.34	SAVANNA DEI		
POINTS OF C/O AQUA U 706 MAIN S SAVANNAH T	PICKWICK TILITIES,		U.S SAVA	PRESORTED STICLASS MAIL POSTAGE PAID NNAH TN 38372 PHMIT NO. 57
SAVANNAH T				

SERVICE FROM	NET AM	OHAL	GROSS AMOUNT
3/08/2004 SERVICE TO	ACCOUN	4.88 NT NO. P	16.24 AY GROSS AFTER
4/06/2004 RVICE AT	022-0008		/05/2004
PRESENT READING!	EVIOUS READING CKW	CSED TYPE SERVICE	CHARGES
728	728	o wa tx	13. 59 1. 29
	MAY	0 = 7	
	SAVANA	IAH UTILITY IEPT.	

PRESORTED FIRST CLASS MAIL U.S. POSTAGE PAID SAVANNAH, TN 38372 PERMIT NO. 57

AQUA UTILITIES LAGOON 706 MAIN ST SAVANNAH TN 38372-2044

SERVICE FRO	M NET	AMOUNT	G	ROSS AMOUNT
3/08/2004 SERVICE TO		222. 51 OUNT NO.	PA	1334.16 Y GROSS AFTER
4/06/2004	822-00	300-01	/	05/2004
PRESENT READING	PREVIOUS READING	WICK	SERVICE	CHARGES
764989 -Pd. 4 - 3	758295	6694	WA TX	1116. 45 106. 06
-CK,#	3092 PAII	)		
-\$1,237	39 MAY 0 4	2004		
	SAVANNAH L	JTILITY		

**AUTO**

POINTS OF PICKWICK C/O AQUA UTILITIES, INC 706 MAIN ST SAVANNAH IN 38372-2044

PRESORTED FIRST CLASS MAIL U.S. POSTAGE PAID SAVANNAH, TN 38372 PERMIT NO. 57

SERVICE FRO	M NET	AMOUNT	GF	ROSS AMOUNT
4/06/200	4	2609.05		2849.15
SERVICE TO	ACCC	OUNT NO.	PAY	GROSS AFTER
5/10/200	4 022-00	300-01	1 61	/05/2004
RVICE AT POI	NTS OF PICK	KNICK		
PRESENT READING	PREVIOUS READING		TYPE SERVICE	CHARGES
779468	764989	14479	WA TX	2400.98 208.07
		PAID		
	JUN	0 7 2004		
		NAH UTILI DEPT.	TY	
	***	**OTU		

FIRST CLASS MAIL U.S. POSTAGE PAID SAVANNAH, IN 38372 PERMIT NO. 57

POINTS OF PICKWICK C/O AQUA UTILITIES, INC 706 MAIN ST SAVANNAH TN 38372-2044

SERVICE FROM	ALT:	AMOUNT		GRO	OSS AMOUNT
4/06/2004		14.8	38	\	16.24
SERVICE TO	ACCC	ON TRUC		PAY	GROSS AFTER
5/10/2004	055-04	9020-	)1-	61	05/2004
RVICE AT POINTS	OF PIC	ZUTEZ			
PRESENT READING PREVIOUS		USED		TYPE	CHARGES
728 -Pd. 6-7-0 -CK.# 2107 -\$2,623,93 SA	JUN 0	10 7 2004		WA TX	13.59 1.29
AQUA UTILITIES		**OTU		FIRST U.S. PC	ESORTED CLASS MAIL OSTAGE PAID
LAGOON 706 MAIN ST	- 38372-2	044			IAH, 1N (8372 MIT NO: 57

SERVICE FRO	OM N		G	GROSS AMOUNT
/10/2004		2572.50		2809.18
SERVICE TO	) ( AC	ACCOUNT NO.		Y GROSS AFTER
/10/2004	022-0	0300-01	7/	05/2004
VICE AT DOTA		WITCH.		
RESENT READING	PREVIOUS READING	USED	SERVICE	CHARGES
793740	779468	14272	WA TX	2366. 82 205. 68
		PAID		
	JU	0 2 2004		
	SAVAN	NAH UTILIT DEPT.	Y	

PRESORTED FIRST CLASS MAIL U.S. POSTAGE PAID

SAVANNAH, TN 38372 PERMIT NO 57

POINTS OF PICKWICK C/O AQUA UTILITIES, INC 706 MAIN ST SAVANNAH TN 38372-2044

SERVICE FROM	NET AM	NOTE OF THE PARTY	ROSS AMOUNT
5/10/2004	1	4.88	16.24
SERVICE TO	ACCOUN	1110.	AY GROSS AFTER
6/09/2004	022-0002	0-01 7/	05/2004
	a OF PICKWI	CK	
	EVIOUS READING	USED TYPE SERVICE	CHARGES
728	728	O WA	13.59 1.29
2/1	20-04	DAIR	
-Pd.6- -CK.#2 -\$2,58	133	AIL	
-CK. # 2	123	0 2 2004	
-8258	7 38		
-1 -1 -	· SAVANN	AH UTILITY	

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PRIFSORVED FIRST CLASS MAIL U.S. POSTAGE PAID SAVANNAH, TN 38372 PERMIT NO. 57

AQUA UTILITIES LAGOON 706 MAIN ST SAVANNAH TN 38372-2044

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E-1-2.07

1 OLIVIOL I III	MC	NET A	MOUNT	GRO	OSS AMOUNT
6/09/200	04		14.88		16.24
SERVICE TO	0	ACCO	JNT NO.	PAY GROSS AFTER	
7/08/200	)4	022-00	020-01	8/	05/2004
PRESENT READING	PREVIOUS R		WICK USED	TYPE SERVICE	CHARGES
728		728	PA	WA	13. 59 1. 29
			NNAH UT	2004	
		**4	JT()**	PR	ESORTED

SERVICE FROM	y NET	AMOUNT	GR	OSS AMOUNT
6/10/200		2525. 72		2758.03
SERVICE TO		OUNT NO.	PAY	GROSS AFTER
7/08/200	4 022-0	0300-01	8/	05/2004
PRESENT READING	NTS OF PIC	KWICK	TYPE SERVICE	CHARGES
807747	793740	14007	UAX	2323.10 202.62
-Pd.	8-5-04 2141	AUG 0 5	2004	
16	540,60	AUTO**		
POINTS OF C/O AQUA 706 MAIN SAVANNAH	F PICKWICK UTILITIES, ST TN 38372-	INC	FIR U.S. SAV/	PRESORTED ST CLASS MAIL POSTAGE PAID ANNAH, TN 38372 ERMIT NO, 57

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SERVICE FROM /08/2004	6500	3422. 24 ACCOUNT NO.		3738.34 GROSS AFTER
SERVICE TO 1/11/2004	022-00 TS OF PICK	300-01		05/2004
RESENT READING F	REVIOUS READING	USED	SERVICE	CHARGES
826832	807747	19085	WA TX	3160.97 261.27
	W.W.	SEP 0	152	
		112 -1	-4	PRESORTED FIRST CLASS MAIL J.S. POSTAGE PAID AVANNAH, TN 38372
POINTS OF C/O AQUA 706 MAIN SAVANNAH	PICKWICK UTILITIES, ST TN 38372-		2	PERMIT NO. 57
	2000 C C C C C C C C C C C C C C C C C C			

	VICE FROM NET AMOUN		GR	OSS AMOUNT
7/08/200	4	14.88		16.24
SERVICE TO	MCC	COUNT NO.	PAY GROSS AFTE	
8/10/200	.0/2004 022-00		-	05/2004
PRESENT READING	NTS OF PICE			
		USED	SERVICE	CHARGES
728 -Pd, 9 -CK.# -\$3,43	728 7-7-04 2160 AVANN 37,12	SEP (1)	TX	13. 59 1. 29
	-0	- 0		
	77.	UTO**		

PRESENT READING	PREVIOUS READING		TYPE SERVICE	CHARGES
843004	826832	16172 OCT 0 5 2004	WATX	2680.32 227.62
POINTS O C/O AQUA 706 MAIN SAVANNAH	F PICKWICK UTILITIES, ST	INC	FIF U.S.	PRESORTED STICLASS MAIL POSTAGE PAID ANNAIL THI MEDIL ERMITING 17

SERVICE FROM 8/10/2004	NET AMOUN	. 88	GRO	16. 24
DEDUICE TO	ACCOUNT N 22-00020	)-01	10/K	NOSS AFTER
PRESENT READING PREVIOUS REA		SED	WA	13.59
728 10/5/04 -Pd.4/30/04 -CK.#2174	728	5 2004	ŤX	1. 29
# 2,922.8	2 **AU	10**	FIF	PRESORTED IST CLASS MAIL FLSTAGE PAD ANNAH, IL 18372

AQUA UTILITIES LAGOON 706 MAIN ST SAVANNAH TN 38372-2044

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SERVICE FROM	HET	AMOUNT	GR	OSS AMOUNT	
9/07/2004	14.88		\	16.24	
SERVICE TO	ACCC	ACCOUNT NO. PAY GROSS AI		GROSS AFTER	
.0/15/2004	022-000	720-01	11/0	5/2004	
RVICE AT POINT	S OF PICK	JICK			
PRESENT READING P	REVIOUS READING	USED	SERVICE	CHARGES	
728	728	0	WA TX	13.59 1.29	
2	PAIL	)			
	NOV 0 5 2	004			
2	AVANNAH UT	TILITY			
	7.	JTO**			
QUA UTILIT AGOON O6 MAIN ST AVANNAH TN		)44	FIRS U.S. I SAVAI	RESORTED IT CLASS MAIL POSTAGE PAID NNAH, TN 38372 RMIT NO. 57	

SERVICE FRO	M M	TAMOUNT	G	ROSS AMOUNT
9/08/2004		2987.04	1	3262.46
SERVICE TO	AC	COUNT NO.	) PA	Y GROSS AFTER
10/15/2004		0300-01	/11/	05/2004
PRESENT READING	PREVIOUS READING	KWICK	TYPE	CHARGES
859624 -Pd, -CK,	843004 NOV	16620 0 5 2004 NAH UTILIT DEPT. 7— 04	WA TX	2754. 24 232. 80
	PICKWICK TILITIES,		U.S SAV	PRESORTED RST CLASS MAIL 3. POSTAGE PAID VANNAH, TN 38372 PERMIT NO. 57

POINTS OF PICKWICK C/O AGUA UTILITIES, INC 706 MAIN ST SAVANNAH TN 38372-2044

	OM NE	AMOUNT	GF	IOSS AMOUNT	
10/15/200	4	14.88	1	16.24	
SERVICE T	O Age	COUNT NO.	PAY GROSS AFTE		
11/12/200	-	0020-01	12/	)5/2004	
PRESENT READING	NTS OF PICH	VSED USED	TYPE	CHARGES	
728	728	0	WA TX	13. 59 1. 29	
	PAID  1 6 2004		4)		
	DE SAN	UTO**	FIRS U.S. F SAVAN	RESORTED CLASS MAIL OSTAGE PAID NAH TN 38372 RMIT NO. 57	

SERVICE FROM	NET AMOUNT		ROSS AMOUNT
10/15/2004			1586.55
SERVICE TO	ACCOUNT NO.	NO. PAY GROSS AFT	
11/12/2004 SERVICE AT TRANSPORT	082-00300-01	12.	/05/2004
PRESENT READING PREVIO	OF PICKWICK DUS READING USED	SERVICE	CHARGES
867598 -Pd.12- -CK.# 2 -\$ 1,468	859624 7974 6-04 200 0 66	WA TX	1327. 65 126. 13
POINTS OF PICCO AQUA UTIL 706 MAIN ST SAVANNAH TN	38372-2044	SA	PRESORTED IRST CLASS MAIL S. POSTAGE PAID VANNAH, TN 38372 PERMIT NO. 57
hillidahallidadah		1111	

SERVICE FRO	NE MC	T AMOUNT	Gi	ROSS AMOUNT	
11/12/200	2260.89		2004 2260.89 2468.45		2468.45
SERVICE TO	O AC	COUNT NO.	PAY GROSS AFTER		
12/20/200	022-(	00300-01	1/05/2005		
ERVICE AT POI	NTS OF PIO	CKWICK			
PRESENT READING	PREVIOUS READING	USED	SERVICE	CHARGES	
880105	967598	12507	WA TX	2075. 60 185. 29	
<u> </u>		PAIN			
	JAN PICKANON	0 5 ZUUD	FIR	PRESORTED ST CLASS MAIL POSTAGE PAID	

	NET AMOUNT	GROSS AMOUNT
SERVICE FROM	NET AMOUNT	
11/12/2004	14.88	16. 24
11/12/2007	ACCOUNT NO.	PAY GROSS AFTER
SERVICE TO	ACCOUNT NO.	
12/13/2004	022-00020-01	1/05/2005

RVICE AT FOT	NTS OF PIC	USED	SERVICE	CHARGES
728	728	0	WA	13.59 1.29
-Pd. 1	5-05	PAID		
-CK.#	2216	AN 0 5 20	05	
-#2	275.77	NNAH UTIL	TY	

PRESORTED
FIRST CLASS MAIL
U.S POSTAGE PAID
SAVANNAH, TN 38372
PERMIT NO. 57

AQUA UTILITIES LAGOON 706 MAIN ST SAVANNAH TN 38372-2044

M NET	AMOUNT	GF	OSS AMOUNT
14	1128.51		1231.57
/ICE TO ACCOUNT-NO. PAY GRO		GROSS AFTER	
022-00	0300-01	2/	05/2005
NTS OF PIC	KUTCK		
PREVIOUS READING	USED	SERVICE	CHARGES
880105	5043	AW XT	1030. 60 97. 91
FE	BOT LOS ANNAHUT	LITY	
֡	04 : 05 ACCC 05 022-00 NTS OF PICE PREVIOUS READING 880105	04 1128.51 0 ACCOUNT NO. 05 022-00300-01 01	04 1178.51 0 ACCOUNT PAY 05 022-00300-01 2/ 05 075 PICKUICK PREVIOUS READING USED SERVICE

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PRESORTED FIRST CLASS MAIL U.S. POSTAGE PAID SAVANNAH, TN 38372 PERMIT NO. 57

POINTS OF PICKWICK C/O AQUA UTILITIES, INC 706 MAIN ST SAVANNAH TN 38372-2044

SERVICE FROM	NET AMOUNT	GRO	SS AMOUNT
12/13/2004	26. 28)		28. 68
SERVICE TO	(ACCOUNT NO.	PAY (	GROSS AFTER
1/12/2005	022-00020-01	2/	05/2005
	OF PICKWICK B READING USED	TYPE SERVICE	CHARGES
728	728 0	WA TX	24. 00 2. 28
-Pd. 1-31-05 -CK.# 223	PAID		
-41,154,79	EB O 7 2005  WANTED  **AUTO**		
SA	**AUTO**	FIR	PRESORTED ST CLASS MAIL POSTAGE PAID
AQUA UTILITI	ES		ANNAH, TN 38372 ERMIT NO. 57

AQUA UTILITIES LAGOON 706 MAIN ST SAVANNAH TN 38372-2044

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SERVICE FROM	NETA	MOUNT	GRO	SS AMOUNT
1/12/2005 SERVICE TO		85.88		28.48
<i>t</i>	7640	INT NO.	PAY G	ROSS AFTER
2/09/2005 SERVICE AT		0020-01	3/	05/2005
PRESENT READING PREVIOU	S READING   C	KWICK s	TYPE	CHARGES
728	728	o	WATX	24.00 2.28
AQUA UTILITI LAGDON 408 MAIN ST SAVANNAH TN	MAR o 7 2005	PAID	FIRST CI U.S. POS SAVANNAI	ORTED ASS MAIL FAGE PAID 4, TN 38372 TNO, 57

SERVICE FROM	NET AMOUNT	GROSS AMOUNT
1/12/2005	1262.75	1378.07
SERVICE TO	ACCOUNT NO.	PAY GROSS AFTER
2/09/2005	022-00300-01	3/05/2005
ERVICE AT POINTS PRESENT READING PREVIOU	OF PICKWICK	TYPE CHARGES
890804 Pd 2-7	885148 565	64 WA 1153.20 TX 109.55
-CK.# 2	.258 W	
-\$ 1,289,	MAR -	3
	Horizon Land	PRESORTED FIRST CLASS MAIL U.S. POSTAGE PAID SAVANNAH, TN 38372
POINTS OF P C/O AQUA UT 408 MAIN ST	ICKWICK ILITIES, INC	PERMIT NO. 57

GROSS AMOUNT NET A SERVICE FROM É6.28 28.68 2/09/2005 PAY GROSS AFTER T NO. SERVICE TO ACC 4/05/2005 022-00020-01 3/14/2005 SERVICE AT POINTS OF PICKWICK CHARGES PRESENT READING 24.00 2.28 WA 0 728 728 PAID APR 0 5 2005 SAVANNAH UTILITY DEPT. **AUTO** PRESORTED

FIRST CLASS MAIL U.S. POSTAGE PAID SAVANNAH, TN 38372

AQUA UTILITIES LAGOON 408 MAIN ST SAVANNAH TN 38372

During on Special on GROSS AMOUNT

SERVICE FRO		aman man		1378.07
2/09/200	5	1262.75	1	
SERVICE TO	100	OUNT NO.	1	GROSS AFTER
2/09/200 SERVICE AT PD	)5 022-0 (NTS OF PIC	0300-01		705/2005 CHARGES
PRESENT READING	PREVIOUS READING	USED	SERVICE	CHARGEO
890804	885148	5656	WA TX	1153.20 109.55
	- A 18	-A	7. 3	-31-05

PAID —Pd. 3-31-05 -CK.# 2276 APR 0 5 2005 — \$1,289.03 SAVANNAH UTILITY DEPT.

**AUTO**

PRESORTED FIRST CLASS MAIL U.S. POSTAGE PAID SAVANINAH, TN 38372 PERMIT NO. 57

POINTS OF PICKWICK C/O AQUA UTILITIES, INC 408 MAIN ST SAVANNAH TN 38372

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SERVICE FRO	M NE	T AMOUNT		GR	OSS AMOUNT
3/14/200	5	26. 28	3		28. 68
SERVICE TO	(	COUNT NO.		PAY	GROSS AFTER
4/15/200	5 022-0	0020-0	1.	5/	05/2005
PRESENT READING	HTS OF PIC	KWICK _		TYPE	CHARGES
728	728		0	WA TX	24. 00 2. 28
		PAID			
	MA	105.			
	SAVAI *	*AUTO**	ILI		PRESORTED
AGUA UTIL _AGOON 408 MAIN SAVANNAH	ST			U.S. SAVA	ST CLASS MAIL POSTAGE PAID NNAH TN 28372 EBMIT NO 57

SERVICE FROM	NET AN	NET AMOUNT		IOSS AMOUNT
2/09/2005 SERVICE TO	1 ACCOU	01. 68	PAY	1638.82 GROSS AFTER
4/15/2005	022-003	00-01	5/	05/2005
RESENT READING	TS OF PICKL	USED	SERVICE	CHARGES
897551	890804	6747	WA TX	1371.40 130.28
	PAID	-Pa	1,4-	-29-05
	MAY 0 5 2	-C	K.#	2289
\$	AVANNAH UT	ILITY	本人,	527,96
	**A	JTO**		PRESORTED

SAVANNAH, TN 38372 PERMIT NO 57

SAVANNAH IN 38372 408 MAIN ST 408 MAIN ST EQINIS OF PICKWICK, INC

CE AT DOTHER OF PERMITTEN	SERVICE FROM	NET	AMOUNT		GRO	DSS AMOUNT
PAY GROSS AFTER   PAY GROSS AFTER	1/15/2005		26.	28 /	)	
CE AT POINTS OF PICKWICK SERVE CHARGES  728 728 >0 WA 24.00		ACC	DUNT NO	,	PAY	GROSS AFTER
SENT READING THE PROPERTY OF SENT READING THE	5/10/2005				6/0	05/2005
[ mu no	ESENT READING PREVIOU	S AEADING	KMI PER	b	SERVICE	CHARGES
	728	728	JUN 0 6 2005	WANNAH UTILITY DEPT.		24. 00 2. 28

SERVICE FROM	NET A	MOUNT	GR	OSS AMOUNT
14/15/2005 SERVICE TO		701.09 UNT NO.	PAY	2949.79 GROSS AFTER
5/11/2005 SERVICE AT	022-00			05/2005
PRESENT READING IN A			TYPE SERVICE	CHARGES
909876	897551	12325	TX	2487.00 214.09
-Pd. 6-6	- 05 (A)	may)	)	
-CK#230	6 500	35		
-\$ 2,727	1,37 0	Y T		
	\$**A	团TO**	US	PRESORTED SST CLASS MAIL L POSTAGE PAID
POINTS OF F C/O AQUA U 408 MAIN S SAVANNAH TI	TILITIES, T	INC		ANNAH TN 38972 PEHMIT NO 57

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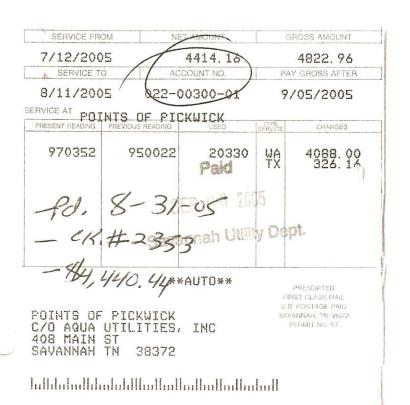
E-1-2.18

SERVICE FROM	NET AMOUNT	GROSS AMOUNT
5/10/2005	26.3	28. 68
SERVICE TO	ACCOUNT NO.	PAY GROSS AFTER
6/07/2005	022-00050-0	7/05/2005
	OF PICKWICK	TYPE CHARGES
PRESENT READING PREVIO	US READING USED	SÉRVICE CHARGES
728	728	O WAZOOS 24.00 UL DAY UTILITY2.28
	SA	VAN DEPT.
-		
	**AUTO*	*
AQUA_UTILIT	[ES	PHESORIED FIRST CLASS MAIL U.S. POSTAGE PAID SAVANNAH, TN 38372 PERMIT NO. 57
LAGOON 408 MAIN ST SAVANNAH TN	38372	
1,11,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1		

SERVICE FRO	OM NET	AMOUNT	J G	HOSS AMOUNT
5/11/20	05	3236.95		3535. 73
SERVICE TO	- Cocc	DUNT NO.	PA	Y GROSS AFTER
6/10/20	022-0	0300-01	7	/05/2005
PRESENT READING	INTS OF PIC	KMICK	T	
THESENT HEADING	PREVIOUS READING	USED	SERVICE	CHARGES
924705	909876	14829	WA TX	2987. 80 249. 15
	JUL 0 5 2	005	K. #	2322
	DEPT	1901 [ ]		
	**	W**OTU		
L/U AQUA 408 MAIN	PICKWICK UTILITIES, ST TN 38372	INC	FIRS U.S. I SAVA	RESORTED IT CLASS MAIL "OSTAGE PAID WAAH TN 38372 RMIT NO. 57
11.			1 11	

DM MC	NET AMOUN	Т	GR	OSS AMOUNT
5				28 68
0	ACCOUNT NO	).	PAY	GROSS AFTER
5 022-	-00020-	01	8/0	05/2005
NT SOUD FEADING	CKMICK	D	SERVICE	CHARGES
728	3	0	WA TX	24. 00 2. 28
Paid	Utility Dep			
ITIES &	a variable	黃	FIRS U.S. F SAVAN	RESORTED F CLASS MAIL OSTAGE FAID NAH, TN 38372 IMIT NO: 57
	S 022-NTS-OFFARM	S ACCOUNT NO S O22-00020- NISO OF ACRICKWICK 728  ***AUTO** ITIES 8	5 26.28 5 ACCOUNT NO. 5 022-00020-01  NTS. OF ARICKWICK  728 0  **AUTO***  ITIES 8	S 26.28  D ACCOUNT NO. PAY  5 022-00020-01 8/0  NISOUTEAGNICKWICK SERVICE  728 0 WA TX  **AUTO*** PER SAVAN PER SAVAN PER DESAVAN PER DESA

SERVICE FROM	NET A	NET AMOUNT  5481, 38  ACCOUNT NO.		ROSS AMOUNT
6/10/2005 SERVICE TO				<b>5989.92</b> Y GROSS AFTER
7/12/2005	022-00		8/	/05/2005
PRESENT READING THA	SOUS READING CK	MICR	SERVICE:	CHARGES
950022 -Pd, -CK-	924705 8-5 #23	25317 -05 4/5	A Dept.	5085. 40 395. 98
POINTS OF F	ICKWICK	NUTO**	0	PRESORTED  IRST CLASS MAIL S: POSTAGE PAID VANNAH, FN 36372 PERMIT NO. 57



	SERVICE FRO	OM MC	VET AMOUNT		GR	OSS AMOUNT
	7/12/200	5	26.2	28	)	28. 68
	. SERVICE TO		CCOUNT NO.	_	PAY	GROSS AFTER
	8/11/200	5 022-	-00020-0	)1	9/	05/2005
1	PRESENT READING	NTS OF P. PREVIOUS READING			TYPE SERVICE	CHARGES
	728	72	Paid	0	WA TX	24. 00 2. 28
-			P 08 2		1	
		Savar	nah Ulli	ity C	lept.	

PRESORTED FIRST CLASS MAIL U.S. POSTAGE PAID SAVANNAH TN 38373 PERMIT NO. 39

AQUA UTILITIES LAGOON 408 MAIN ST SAVANNAH TN 38372

lallidadidadidhalladladladladladladladla

SERVICE FRO	1 MC	NET AMOUNT	G	ROSS AMOUNT
8/11/200	05	26.2	8	28. 68
SERVICE TO	O A	CCOUNT NO.	PA	Y GROSS AFTER
9/13/200	05 022-	-00020-0	1 10	/05/2005
SERVICE AT FO	INTS OF P	TOVUTOV		
PRESENT READING	PREVIOUS READING	USED	TYPE	CHARGES
729	720 0 2 5002	Unity Dept.	1 WA	24.00
AQUA UTII	130	**AUTO**	FIE U.S SAV	PRESCRITED IST CLASS MAIL POSTAGE PAID ANNAH IN 98772 FERMIT NO. 57
408 MAIN SAVANNAH	TN 38372 mlaldaldlla		.111.1.1	
-12 6	11 00/0	ut St	iles i	PAX 1

				COC ANGUNT
SERVICE FROM		TNUOMA		ROSS AMOUNT
8/11/2005	1	1650, 20		5081.06
SERVICE TO	ACCC	UNT NO.	P	AY GROSS AFTER
9/13/2005	022-00	300-01	1(	)/05/2005
	. mm n.T.01	/UTCV		
ERVICE AT POINTS			TYPE	CHARGES
PRESENT READING PREVI	OUS READING	USED	SERVICE	
991785	970352	21433	WA	4308.60
-Pd. 10 ; -CK:# 2: -#4,332	373	T 05 2005 V	\$	goa Pd SIS.MX Here
POINTS OF P C/O AQUA UT 408 MAIN ST SAVANNAH TN	ICKWICK ILITIES,	INC 2057		PRESORTED PREST CLASS MAIL U.S. POSTAGE PAID AVAILANT TO 38372 PERMIT NO. 57
1.11.11.11.11.11.11.11.11.11.11.11.11.1	hhalillini	Josef S		The second secon

SERVICE FROM	NET A	AMOUNT	GRO	SS AMOUNT
9/13/2005	ACCO	24.00 UNT NO.	PAY	26.40 GROSS AFTER
10/12/2005	022-00	020-01		05/2005
729	OUS READING 729	O	WA	24. 00
	2	Commo Depart		
AQUA UTILIT LAGOON 408 MAIN ST SAVANNAH TN		AUTO** 2057	FIRS U.S. SAVA	RESORTED ST CLASS MAIL POSTAGE PAID NNAH IN 36372 RMIT NO. 57
1.111.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	lduldllind			

SERVICE FROM	NET AMOUNT	GF	OSS AMOUNT
9/13/2005	3156.20	-	3471.82
SERVICE TO	ACCOUNT NO.	PAY	GROSS AFTER
10/14/2005	082-00300-01	11/	/05/2005
PRESENT READING PREVIOU	OF FICKWICK S READING USED	TYPE	CHARGES
1007456 9	91285 10,15671	WA	3156, 20
-Pd-10	- 11-7-05		
POINTS OF PIC C/O AQUA UTIL 408 MAIN ST	# 2397 0,20 **AUTO** CKWICK ITIES, INC 38372-2057	U.S SAV	PRESORTED PST CLASS MAIL 5: POSTAGE PAID VANNAH, TN 38572 PERMIT NO 57

M MC	ET AMOUNT	GR	OSS AMOUNT
5	24.00		26.40
) AC	ACCOUNT NO.		GROSS AFTER
5 022-	00020-01	12/	05/2005
NTS OF PI PREVIOUS READING	CKWICK	TYPE SERVICE	CHARGES
729	0	WA	24.00
	5.205		
	*AUTO**	FIRS U.S	RESORTED IT CLASS MAIL POSTAGE PAID NNAH, TN 38372
	S D AC D A	5 24.00  ACCOUNT NO.  5 022-00020-01  NTS OF PICKWICK PREVIOUS READING  729 0  **AUTO**	5 24.00 D ACCOUNT NO. PAY D ACCOUNT NO. PAY S 022-00020-01 12/ NTS OF PICKWICK PREVIOUS READING 729 0 WA  **AUTO**

SERVICE FROM	M NET AMOUNT		SERVICE FROM NET		G	ROSS AMOUNT
10/14/200	ā 2	2379. 20		2617.12		
SERVICE TO	ACCC	DUNT NO.	PA	GROSS AFTER		
11/10/2009 RVICE AT POTI	5 022-00 NTS OF PICK	300-01	12	/05/2005		
PRESENT READING	PREVIOUS READING	USED	TYPE SERVICE	CHARGES		
1019242	1007456	11786	WA	2379. 20		
- C/4.7	+ 24/12	_				
- B 2	403,2	0	5			
-1	21.12-	5-0	9			

**AUTU**

PRESORTED
FIRST CLASS MAIL
U.S. POSTAGE PAID
SAVANNAH, TN 38372
PERMIT NO 57

POINTS OF PICKWICK C/O AQUA UTILITIES, INC 408 MAIN ST SAVANMAH TN 38372-2057

SERVICE FROM	M NET AMO	OUNT GI	ROSS AMOUNT
1/10/2005 SERVICE TO	333 ACCOUN	32. 00 ) IT NO. PA'	3665. 20 GROSS AFTER
7/05/2005	022-0030	00-01 1/	05/2006
RESENT READING	TSIOUS READING CKW	SERVICE SERVICE	CHARGES
1035792	1019242	O O PHILE	3332.00
	0	16125	

PRESORTED FIRST CLASS MAIL U.S. POSTAGE PAID SAVANNAH, TN 38372 PERMIT NO, 57

POINTS OF PICKWICK C/O AQUA UTILITIES, INC 408 MAIN ST SAVANNAH TN 38372-2057

In Haladard Idaa da babal Harab babal Harab babab

SERVICE FROM	NET AMOUNT	GR	OSS AMOUNT
11/10/2005	24.00	)	26.40
SERVICE TO	ACCOUNT NO.	PAY	GROSS AFTER
12/05/2005 SERVICE AT	035-00050-01	1/0	05/2006
PRESENT READING PREVIO	OF PICKWICK US READING USED	SERVICE	CHARGES
-CK.井24 一株3,356	729 /3 <b>4</b>	o WA	24.00
F4 3,330	41V 05		

**AUTO**

PRESORTED FIRST CLASS MAIL U.S. POSTAGE PAID SAVANNAH, TN 38372 PERMIT NO. 57

AQUA UTILITIES LAGOON 408 MAIN ST SAVANNAH TN 38372-2057

Check dated 12-30-05

I-1-3.00

01/01/05 - 12/31/05

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 22 05/08/06 10:23 AM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	601 Depreciation - Wa		0.00	202-425-490-2		Transcription of the second
1/31/05	GJE5	JANUARY DEPRECIATION		764.37		
1/31/05	GJE5	JANUARY DEPRECIATION	Promonantamen	9.65	771.00	
			January	774.02	774.02	
2/28/05	GJE6	FEBRUARY DEPRECIATION		9.65		
2/28/05	GJE6	FEBRUARY DEPRECIATION		764.38		
			February	774.03	1,548.05	
a m + 10 =	OVE -	W. D. GW B. DET T. T. T.				
3/31/05	GJE5	MARCH DEPRECIATION		768.53		
3/31/05	GJE5	MARCH DEPRECIATION	March —	9.66 778.19	2 226 24	
			March	170.19	2,326.24	
4/30/05	GJE5	APRIL DEPRECIATION		768.53		
4/30/05	GJE5	APRIL DEPRECIATION		9.65		
			April	778.18	3,104.42	
	a.m.					
5/31/05	GJE6	MAY DEPRECIATION		9.65		
5/31/05	GJE6	MAY DEPRECIATION	M	770.62 780.27	2 904 60	
			May	780.27	3,884.69	
6/30/05	GJE6	DEPRECIATION		798.72		
6/30/05	GJE6	DEPRECIATION		9.65		
			June	808.37	4,693.06	
7/31/05	GJE6	DEPRECIATION		799.04		
7/31/05	GJE6	DEPRECIATION		9.65	E E01 EE	
			July	808.69	5,501.75	
8/31/05	GJE6	DEPRECIATION		830.64		
8/31/05	GJE6	DEPRECIATION		9.65		
	COUNTY STOCKED.	continuos con et de la Continua (de la Continua (de la Continua de	August	840.29	6,342.04	
			-			
9/30/05	GJE5	DEPRECIATION		832.22		
9/30/05	GJE5	DEPRECIATION		9.65	7 102 01	
			September	841.87	7,183.91	
0/31/05	GJE5	DEPRECIATION		832.72		
0/31/05	GJE5	DEPRECIATION		9.65		
	1. STATES		October	842.37	8,026.28	
		W.	4 0.3 3		150	
1/30/05	GJE6	DEPRECIATION		833.23		
1/30/05	GJE6	DEPRECIATION		9.65	0.000.10	
			November	842.88	8,869.16	
2/31/05	GJE8	DEPRECIATION		833.23		
2/31/05	GJE8	DEPRECIATION		9.65		
- 21102			December	842.88	9,712.04	
					V. St. J. St. J. St.	
			-	9,712.04	-	9,712.0
			-		-	
	(10 % )		0.00			
1/21/05	610 Purchased Water	CAMANNALLINE DEPT	0.00	1 154 70		
1/31/05	2238 V	SAVANNAH UTIL. DEPT.	January	1,154.79 1,154.79	1 154 70	
			January	1,134.79	1,154.79	
	2258 V	SAVANNAH UTIL. DEPT.		1,289.03		
28/05						
1/28/05			February	1,289.03	2,443.82	

01/01/05 - 12/31/05

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 23 05/08/06 10:23 AM

_				Beginning	Current	Period End	YTD
Date	Reference	T	Description	Balance	Amount	Amount	Balance
	610 Purch	nased	Water (cont.)		1 200 02		
03/31/05	2276	V	SAVANNAH UTIL. DEPT.	March -	1,289.03	3,732.85	
04/29/05	2289	V	SAVANNAH UTIL. DEPT.	April -	1,527.96 1,527.96	5,260.81	
05/31/05	2306	V	SAVANNAH UTIL. DEPT.	May -	2,727.37 2,727.37	7,988.18	
07/05/05	2322	V	SAVANNAH UTIL. DEPT.	July -	3,263.23 3,263.23	11,251.41	
20105105	0241	T.7	SAVANNAH UTIL. DEPT.		5,507.66		
08/05/05 08/31/05	2341 2353		SAVANNAH UTIL. DEPT.	August -	4,440.44 9,948.10	21,199.51	
09/30/05	2373	٧	SAVANNAH UTIL. DEPT.	September	4,332.60 4,332.60	25,532.11	
10/31/05	2397	V	SAVANNAH UTIL. DEPT.	October	3,180.20 3,180.20	28,712.31	
11/30/05	2412	V	SAVANNAH UTIL. DEPT.	November	2,403.20 2,403.20	31,115.51	
-2/30/05	2434	V	SAVANNAH UTIL. DEPT.	December	3,356.00 3,356.00	34,471.51	
01/31/05	630 Con 2234		ual Services - Billing - Water W,J, GODWIN & NICHOLS	0.00 January	34,471.51 125.00 125.00	125.00	34,471.51
02/28/05	2252	V	W,J, GODWIN & NICHOLS	February	125.00 125.00	250.00	
03/31/05	2274	V	W,J, GODWIN & NICHOLS	March	125.00 125.00	375.00	
04/25/05	2285	V	W,J, GODWIN & NICHOLS (COPIES OF WATER QUALITY RPT. FOR GEORGE LECKNER)		5.00		
04/29/05	2288	V	W,J, GODWIN & NICHOLS	April	125.00	505.00	
05/31/05	2305	V	W,J, GODWIN & NICHOLS	May	125.00 125.00	630.00	
07/05/05 07/29/05			W,J, GODWIN & NICHOLS W,J, GODWIN & NICHOLS	July	125.00 125.00 250.00	880.00	
08/31/05	2351	V	W,J, GODWIN & NICHOLS	August	125.00 125.00	1,005.00	
09/30/05	2372	V	W,J, GODWIN & NICHOLS		125.00		
			2 GS Inches e encount 7				

## **Aqua Utilities Company Analysis of Electric Consumption Attrition Period Price-Out of Electric Consumption**

Bills	Determinant 312 A/	\$20.38 C/	\$6,358.56
KWH Usage	107,288 B/	0.07594 D/	8,147.47
Subtotal			\$14,506.03
Sales Tax		7.00% E/	1,015.42
Total 12 MTD Forecast at December 31, 2007			\$15,521.45
Test Period Amount			11,997.33 F/
Adjustment			\$3,524.12

A/ 26 monthly electric company bills * 12 months = 312 individual monthly bills during the attrition period.

B/ Company Expense Workpaper E-2.01.

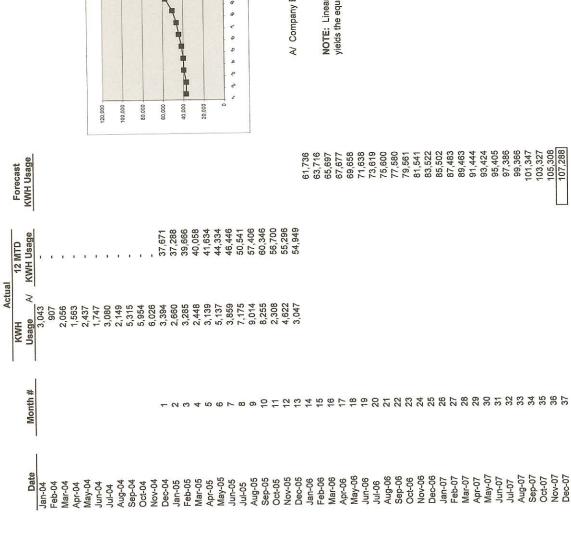
C/ Monthly customer charge = \$20.38.

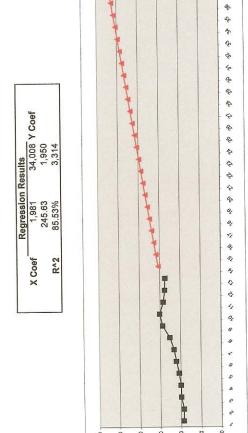
D/ Current (December 2005) KWH usage charge per Tennessee Valley Electric Cooperative Billing.

E/ Current (December 2005) sales tax rate charge per Tennessee Valley Electric Cooperative Billing.

F/ Company Expense Workpaper E-2.02.

Aqua Utilities Company Analysis of Electric Consumption Forecast





A Company Expense Workpaper E-2.02.

4

NOTE: Linear regression on 12 month-to-date kwh usage from December '04 to December '05 yields the equation yc = 34,008 + 1,981 * month # with a 85.53% correlation.

Aqua Utilities Company Analysis of Electric Consumption Summary

<b>,</b>	KWH			Billing	
Date	Usage	Amount	Sales Tax	Adjustments	Total
Jan-04	3,043	\$746.95	\$52.35	-\$1.43	\$797.87
Feb-04	907	594.58	41.69	-1.43	634.84
Mar-04	2,056	676.54	47.42	-5.93	718.03
Apr-04	1,563	641.37	44.96	-1.43	684.90
May-04	2,437	703.70	49.32	24.67	777.69
Jun-04	1,747	654.52	45.84	-1.43	698.93
Jul-04	3,080	749.59	52.49	-1.43	800.65
Aug-04	2,149	683.17	47.84	-1.43	729.58
Sep-04	5,315	909.02	63.66	-1.43	971.25
Oct-04	5,954	954.59	66.86	-1.43	1,020.02
Nov-04	6,026	959.76	67.21	-1.43	1,025.54
Dec-04	3,394	772.00	54.09	-1.43	824.66
Jan-05	2,660	719.65	50.41	-1.43	768.63
Feb-05	3,285	764.22	53.52	-1.43	816.31
Mar-05	2,448	704.51	49.37	12.39	766.27
Apr-05	3,139	753.82	52.79	-1.43	805.18
May-05	5,137	896.31	62.78	-1.43	957.66
Jun-05	3,859	805.15	56.40	-23.24	838.31
Jul-05	7,175	1,041.68	72.97	985.05	2,099.70
Aug-05	9,014	1,172.88	82.14	-1.43	1,253.59
Sep-05	8,255	1,118.75	78.34	-1.43	1,195.66
Oct-05	2,308	694.51	48.65	-1.43	741.73
Nov-05	4,622	880.88	61.67	-1.43	941.12
Dec-05	3,047	761.29	53.31	-1.43	813.17
<b>Total Calculated</b>	92,620	<b>\$19,359.44</b>	\$1,356.08	\$965.77	\$21,681.29

Test Period (2005) Amount

\$11,997.33

Source: Expense Workpapers E-2.03 to E-2.26.

Aqua Utilities Company Analysis of Electric Consumption For the Month of January 2004

1	lotal	\$20.50	21.81	21.81	21.81	24.25	22.57	21.81	22.57	24.48	21.81	23.03	21.81	22.88	23.71	211.10	34.79	22.19	21.81	24.10	23.34	21.81	22.80	23.34	21.81	22.03	34.02	\$797.87	797.85	
Billing	Adjustments	-41.43																										-\$1.43		
7.00%	Sales Tax	\$1.43	1.43	1.43	1.43	1.59	1.48	1.43	1.48	1.60	1.43	1.51	1.43	1.50	1.55	13.81	2.28	1.45	1.43	1.58	1.53	1.43	1.49	1.53	1.43	1.44	2.23	\$52.35		
0.071333333	Amount	\$20.38	20.38	20.38	20.38	22.66	21.09	20.38	21.09	22.88	20.38	21.52	20.38	21.38	22.16	197.29	32.51	20.74	20.38	22.52	21.81	20.38	21.31	21.81	20.38	20.59	31.79	\$746.95		
KWH	Usage	0	0	0	0	32	10	0	10	35	0	16	0	14	25	2.480	170	r.	0	30	20	0	13	20	0	6	160	3,043		
e Month of January 2004	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed Difference	
e Month of	Bill #	_	~	l et	0 4	- vc	യ	) h	- 00	o o	5	, <del>,</del>	- 5	1 (	2 - 2	- <del>-</del>	<u> </u>	2 7	- 00	0 0	000	21	22	1 6	220	200	26			

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-1.00 to E-2-1.25 (separately bound).

Aqua Utilities Company

634.85 41.66 22.19 21.81 24.10 22.57 21.96 22.34 22.57 21.81 21.81 30.21 \$634.84 22.88 47.75 23.79 23.49 21.81 23.87 21.81 21.81 22.57 21.81 21.81 24.41 21.81 21.81 Total -\$1.43 Adjustments Billing 1.43 \$41.69 1.45 48 Sales Tax 21.09 20.52 20.88 21.09 22.52 44.63 38.93 20.74 20.38 22.31 20.38 21.95 20.38 20.38 20.38 22.81 0.071333333 Amount 340 Usage KWH Total Calculated Difference Account Total Billed 445-1708-1 445-1663-2 Analysis of Electric Consumption 445-1613-1 445-1623-1 445-1685-1 445-1551-1 445-1607-1 446-7001-1 445-1010-1 445-1045-1 445-1295-1 445-1376-1 445-1435-1 446-6001-1 446-6100-1 446-4655-1 445-1231-1 446-6014-1 446-7020-1 446-1000-1 446-4620-1 446-5000-1 446-5400-1 446-6002-1 446-7060-1 446-4095-1 For the Month of February 2004 # | | |

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-2.00 to E-2-2.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of March 2004

i	Total	\$20.38	22.57	21.81	21.81	24.10	23.34	22.57	22.57	23.95	21.81	22.88	21.81	22.80	23.49	94.13	67.10	22.42	22.57	25.70	22.80	21.96	22.27	23.95	21.81	22.42	35.01	\$718.03	-0.05	
Billing	Adjustments	-81.43 *														-4.00 **	-0.50 **											-85.93		
7.00%	Sales Tax	\$1.43	1.48	1.43	1.43	1.58	1.53	1.48	1.48	1.57	1.43	1.50	1.43	1.49	1.54	6.42	4.42	1.47	1.48	1.68	1.49	1.44	1.46	1.57	1.43	1.47	2.29	\$47.42		
0.071333333	Amount	\$20.38	\$21.09	\$20.38	\$20.38	22.52	21.81	21.09	21.09	22.38	20.38	21.38	20.38	21.31	21.95	91.71	63.18	20.95	21.09	24.02	21.31	20.52	20.81	22.38	20.38	20.95	32.72	\$676.54		
KWH	Usage	0	10	0	0	30	20	10	10	28	0	14	0	13	22	1,000	009	00	10	51	13	2	9	28	0	00	173	2,056		
Month of March 2004	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed	
Month of	*		. 2	ı	0 4	- LC	യ	)	- 00	ത	9 0	, <del>/</del>	1	1 (0)	7	. <del>.</del> .	10	1	. 00	0.00	20	21	22	23	24	25	26			

No Sales Tax Applied.
* Interest applied.

SOURCE: Company Expense Workpapers E-2-3.00 to E-2-3.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of April 2004

	Total	\$20.38	22.57	21.81	21.81	23.95	21.81	22.57	22.57	24.25	21.81	23.18	21.81	22.27	23.95	106.53	21.81	22.19	22.34	25.78	28.37	21.96	21.88	22.80	21.81	22.19	32.50	\$684.90	684.93	-0.03
Billing	Adjustments	-\$1.43 *																										-\$1.43		
7.00%	Sales Tax	\$1.43	1.48	1.43	1.43	1.57	1.43	1.48	1.48	1.59	1.43	1.52	1.43	1.46	1.57	6.97	1.43	1.45	1.46	1.69	1.86	1.44	1.43	1.49	1.43	1.45	2.13	\$44.96		
0.07133333	Amount	\$20.38	21.09	20.38	20.38	22.38	20.38	21.09	21.09	22.66	20.38	21.66	20.38	20.81	22.38	99.56	20.38	20.74	20.88	24.09	26.51	20.52	20.45	21.31	20.38	20.74	30.37	\$641.37		
KWH	Usage	0	10	0	0	28	0	10	10	32	0	18	0	ဖ	28	1,110	0	ιO	_	52	86	2	_	13	0	S	140	1,563		
April 2004	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed	Difference
e Montn of April 2004	#   B	_	2	ന	4	S	9	_	. 00	, o	9,0	, <del>,</del>	. 2	<u>(</u>	4	10	16	17	. 6	19	20	21	22	23	24	25	26	ì		

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-4.00 to E-2-4.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of May 2004

	To	-\$0.41 * ** \$21.40	1.06 ** 23.63	1.02 ** 22.83	1.02 ** 22.83	1.12 ** 24.91	1.02 ** 24.36	1.06 ** 23.63	1.06 ** 22.87	1.13 ** 24.77	1.02 ** 22.83	1.08 ** 24.11	1.02 ** 22.83	1.04 ** 24.38	1.12 24.30	132.48	59.97	1.04 ** 23.38	1.04 ** 23.38	1.20 ** 28.12	1.33 ** 26.19	**	1.02 ** 23.05	1.07 ** 25.02	*	1.04 ** 23.46	**	\$24.67 \$777.69	777.71
7.00% Billing	Sales Tax Adjustments	\$1.43	1.48	1.43	1.43	1.56	1.53	1.48	1.43	1.55	1.43	1.51	1.43	1.53	1.52	8.67	3.92	1.46	1.46	1.76	1.63	1.43	1.44	1.57	1.43	1.47		\$49.32	
0.071333333	Amount	\$20.38	21.09	20.38	20.38	22.23	21.81	21.09	20.38	22.09	20.38	21.52	20.38	21.81	21.66	123.81	56.05	20.88	20.88	25.16	23.23	20.45	20.59	22.38	20.38	20.95	33.36	\$703.70	
KWH	Usage	0	10	0	0	26	20	10	2 0	24	0	16	0	20	18	1.450	200	7		67	40	2	(7)	28	0	00	182	2,437	
May 2004	Account	445-1231-1	446-6014-1	446 7020-1	446-70E0-1	446-1000-1	7.800.7047	770007	440-4020-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	745-1435-1	440-1400-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed
or the Month of May 2004	#		- 0	1 c	) <i>4</i>	1 u	n (	7 0	~ 0	0 0	9 6	2 -		4 <del>(</del>	5 4	<u> </u>	- <del>-</del>	7 -	- 00	5 6	<u> </u>	2 20	20	1 6	200	1 C	25.0	Ì	

No Sales Tax Applied. Balance Forward

SOURCE: Company Expense Workpapers E-2-5.00 to E-2-5.25 (separately bound).

^{* *} 

Aqua Utilities Company Analysis of Electric Consumption For the Month of June 2004

	Total	\$20.38	22.73	23.71	21.81	24.78	21.81	22.12	23.41	24.17	21.81	24.41	22.49	21.81	25.17	29.97	29.97	22.49	22.49	32.42	25.47	22.27	22.12	29.06	21.96	22.80	37.30	\$698.93	698.88	
Billing	Adjustments	-\$1.43 *																										-81,43		
7.00%	Sales Tax	\$1.43	1.49	1.55	1.43	1.62	1.43	1.45	1.53	1.58	1.43	1.60	1.47	1.43	1.65	3.92	3.92	1.47	1.47	2.12	1.67	1.46	1.45	1.90	1.44	1.49	2.44	\$45.84		
0.071333333	Amount	\$20.38	21.24	22.16	20.38	23.16	20.38	20.67	21.88	22.59	20.38	22.81	21.02	20.38	23.52	56.05	56.05	21.02	21.02	30.30	23.80	20.81	20.67	27.16	20.52	21.31	34.86	\$654.52		
KWH	Usage	0	12	25	0	39	0	4	21	31	0	34	0	0	44	200	200	တ	<b>o</b>	139	48	9	4	92	2	13	203	1,747		
June 2004	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed  Difference	
Month of June 2004	# III	-	~ ~	m	4	τQ.	ဖ	7	. 00	, o	10	7	5	<u>(</u>	4	rc.	9	17	- 60	0 0	20	21	22	23	24	25	26			

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-6.00 to E-2-6.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of July 2004

	Total	\$20.38	22.95	21.96	21.81	24.48	22.64	23.41	23.49	24.02	21.81	37.15	21.81	23.34	23.26	162.24	37.08	22.34	22.12	31.96	24.86	22.03	21.88	48.36	22.03	21.96	31.28	\$800.65	800.62 0.03
Billing	Adjustments	* \$1.43 *																										-\$1.43	
7.00%	Sales Tax	\$1.43	1.50	1.44	1.43	1.60	1.48	1.53	1.54	1.57	1.43	2.43	1.43	1.53	1.52	10.61	2.43	1.46	1.45	2.09	1.63	1.44	1.43	3.16	1.44	1.44	2.05	\$52.49	
0.071333333	Amount	\$20.38	21.45	20.52	20.38	22.88	21.16	21.88	21.95	22.45	20.38	34.72	20.38	21.81	21.74	151.63	34.65	20.88	20.67	29.87	23.23	20.59	20.45	45.20	20.59	20.52	29.23	\$749.59	
KWH	Usage	0	15	2	0	35	11	21	22	29	0	201	0	20	19	1.840	200	7	4	133	40	8	-	348	က	2	124	3,080	
July 2004	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed Difference
le Month of July 2004	**	-	. 2	ım	) 4	· rc	တ	2	. 00	o 0	10	) 7	12	1 4	2 7	<u> </u>	6	17	- 00	0 6	20	21	22	23	24	. 5.0	26	ì	

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-7.00 to E-2-7.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of August 2004

	Total	\$20.38	23.03	22.03	21.81	28.53	22.95	23.56	24.17	23.49	21.81	24.63	21.81	23.10	23.41	50.81	29.97	22.64	22.57	29.21	30.74	22.49	22.34	58.52	22.42	22.57	40.59	\$729.58	729.55
Billing	Adjustments	-\$1.43																										-\$1.43	
7.00%	Sales Tax	\$1.43	1.51	1.44	1.43	1.87	1.50	1.54	1.58	1.54	1.43	1.61	1.43	1.51	1.53	3.32	3.92	1.48	1.48	1.91	2.01	1.47	1.46	3.83	1.47	1.48	2.66	\$47.84	
0.071333333	Amount	\$20.38	21.52	20.59	20.38	26.66	21.45	22.02	22.59	21.95	20.38	23.02	20.38	21.59	21.88	47.49	56.05	21.16	21.09	27.30	28.73	21.02	20.88	54.69	20.95	21.09	37.93	\$683.17	
KWH	Usage	0	16	က	0	88	15	23	31	22	0	37	0	17	21	380	200	17	10	26	117	တ	7	481	00	10	246	2,149	
August 2004.	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed Difference
e Month of August 2004	# 20		2	1 67	4	гO	0	^	. 00	ග	10	, 7	12	1 (7	4	<u> </u>	6	12	- 00	0 0	20	21	22	23	24	25	26	ì	

No Sales Tax Applied. Balance Forward * *

SOURCE: Company Expense Workpapers E-2-8.00 to E-2-8.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of September 2004

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-9.00 to E-2-9.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of October 2004

	lotal	920.30	75.57	21.96	21.81	27.15	22.27	23.10	22.42	28.83	21.81	21.88	21.81	24.41	27.15	270.64	29.44	23.26	22.19	132.64	27.38	58.13	22.03	23.95	22.03	22.19	38.59	\$1,020.02	0.020,1	
Billing	Adjustments	-81.43																										-\$1.43		
7.00%	Sales Tax	\$1.43	1.48	1.44	1.43	1.78	1.46	1.51	1.47	1.89	1.43	1.43	1.43	1.60	1.78	17.71	1.93	1.52	1.45	8.68	1.79	3.80	1.44	1.57	1.44	1.45	2.52	\$66.86		
0.071333333	Amount	\$20.38	21.09	20.52	20.38	25.37	20.81	21.59	20.95	26.94	20.38	20.45	20.38	22.81	25.37	252.93	27.51	21.74	20.74	123.96	25.59	54.33	20.59	22.38	20.59	20.74	36.07	\$954.59		
KWH	Usage	0	10	2	0	70	9	17	00	92	0	~	0	34	70	3.260	100	19	5	1 452	73	476	CO	28	ന	2	220	5,954		
October 2004	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	447 440 5	440-1400-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed	Difference
or the Month of October 2004	# Biii Biii		. 0	l eo	) 4	· 10	o (0	0 1	- 00	ത	5	, <del>,</del>	. 6	1 6	2 2	- <del>-</del> -	5 4	2 7	- 0	0 4	<u>ه</u> د	2 6	20	23	22	25	26	ì		

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-10.00 to E-2-10.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of November 2004

	Total	\$20.38	22.19	21.88	21.81	24.25	21.96	22.42	22.42	23.87	21.81	21.81	21.81	22.88	23.87	76.00	270.64	22.73	22.19	124.01	26.31	48.52	21.96	21.96	21.88	22.19	33.79	\$1,025.54	1,025.50	
Billing	Adjustments	-\$1.43 *																									The state of the s	-\$1.43		
7.00%	Sales Tax	\$1.43	1.45	1.43	1.43	1.59	1.44	1.47	1.47	1.56	1.43	1.43	1.43	1.50	1.56	4.97	17.71	1.49	1.45	8.11	1.72	3.17	1.44	1.44	1.43	1.45	2.21	\$67.21		
0.071333333	Amount	\$20.38	20.74	20.45	20.38	22.66	20.52	20.95	20.95	22.31	20.38	20.38	20.38	21.38	22.31	71.03	252.93	21.24	20.74	115.90	24.59	45.35	20.52	20.52	20.45	20.74	31.58	\$959.76		
KWH	Usage	0	5	_	0	32	2	00	00	27	0	0	0	14	27	710	3,260	12	5	1,339	29	350	2	2	~	2	157	6,026		
MODER OF NOVERLIDER 2004	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed Difference	)
Month of N	#	1	2	co	4	2	9	7	. 00	o o	10	-	. 2	13	4	15	9	17	00	19	20	21	22	23	24	25	26	) I		

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-11.00 to E-2-11.25 (separately bound).

97.37 96.15 25.55 21.96 22.12 21.88 21.96 30.82 824.65 101.95 22.03 21.81 23.34 \$824.66 23.95 21.81 22.49 22.27 24.10 21.81 21.81 21.88 21.81 Total -\$1.43 Adjustments Billing 1.45 6.29 1.45 1.59 6.67 6.37 1.44 1.46 1.53 1.67 \$1.43 1.43 47 Sales Tax 24.95 23.88 20.52 20.45 28.80 20.59 89.86 20.67 22.52 20.38 20.38 21.81 22.73 95.28 91.00 20.67 \$772.00 20.38 20.45 20.38 21.02 20.81 0.071333333 Amount 066 Usage KWH Total Calculated Difference Account Analysis of Electric Consumption **Total Billed** 445-1623-1 445-1663-2 445-1685-1 445-1708-1 445-1295-1 445-1045-1 445-1376-1 445-1435-1 445-1551-1 445-1613-1 446-5400-1 446-6100-1 446-7001-1 445-1010-1 445-1607-1 For the Month of December 2004 445-1231-1 446-1000-1 446-4620-1 446-5000-1 446-6001-1 446-6002-1 446-6014-1 446-7060-1 446-4095-1 446-4655-1 446-7020-1 Aqua Utilities Company BII # 15

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-12.00 to E-2-12.25 (separately bound).

Aqua Utilities Company
Analysis of Electric Consumption
For the Month of January 2005

ļ	lotal	\$20.38	22.57	22.12	21.81	24.02	22.19	23.26	22.27	23.79	21.81	22.57	21.81	22.42	23.56	53.86	26.62	22.34	22.19	117.22	32.50	21.81	21.96	22.12	21.88	22.12	36.08	\$768.63	768.61	
Billing	Adjustments	-\$1.43																										-\$1.43		
7.00%	Sales Tax	\$1.43	1.48	1.45	1.43	1.57	1.45	1.52	1.46	1.56	1.43	1.48	1.43	1.47	1.54	3.52	3.92	1.46	1.45	7.67	2.13	1.43	1.44	1.45	1.43	1.45	2.36	\$50.41		
0.071333333	Amount	\$20.38	21.09	20.67	20.38	22.45	20.74	21.74	20.81	22.23	20.38	21.09	20.38	20.95	22.02	50.34	56.05	20.88	20.74	109.55	30.37	20.38	20.52	20.67	20.45	20.67	33.72	\$719.65		
KWH	Usage	0	10	4	0	29	Ŋ	19	9	26	0	10	0	00	23	420	200	_	Ω.	1 250	140	0	2	1 4	· •	4	187	2,660		
Month of January 2005	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-4040-4	445-1045-1	445-1295-1	445-1276-1	440000	440-1400-1	445-1607-1	445-1613-1	7 0000	445-1625-1	440-1000-2	445-1708-1	Total Calculated	Total Billed Difference	
Month of J	# III	-	. (1	l (1)	) 4	ן ער	യ	) [	- 0	0 0	9 <del>-</del>	5 - 5	- 6	4 6	2 4	1 t	5 4 5 4	1 0	~ 0	0 6	n c	2 6	- 60	7 0	2 6	7 C	2 K	07		

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-13.00 to E-2-13.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of February 2005 KWH 0.07133333

	Total	920.30	22.49	21.88	21.81	23.41	22.19	24.02	22.88	23.49	21.81	22.88	21.81	22.88	23.56	72.18	40.88	22.42	22.34	156.07	25.78	21.81	22.12	22.73	22.95	22.03	49.51	\$816.31	816.26	
Billing	Adjustments	. 24. 1.43																										-\$1.43		
7.00%	Sales Tax	\$1.43	1.47	1.43	1.43	1.53	1.45	1.57	1.50	1.54	1.43	1.50	1.43	1.50	1.54	4.72	2.67	1.47	1.46	10.21	1.69	1.43	1.45	1.49	1.50	1.44	3.24	\$53.52		
0.071333333	Amount	\$20.38	21.02	20.45	20.38	21.88	20.74	22.45	21.38	21.95	20.38	21.38	20.38	21.38	22.02	67.46	38.21	20.95	20.88	145.86	24.09	20.38	20.67	21.24	21.45	20.59	46.27	\$764.22		
KWH	Usage	0	တ	~	0	21	S	29	4	22	0	14	0	14	23	099	250	00	7	1,759	52	0	4	12	15	က	363	3,285		
Month of February 2005	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed	DITTELLE
Month of F	Bill #		. 2	l en	) 4	יין יינ	) (C	7 (	- 00	o 0	, <del>C</del>	- <del>-</del> -	- 5	4 6	2 4	- <del>'</del>	<u>ر</u>	2 5	~ 00	5 6	0.0	2 7	22	23	24	20.	200	2		

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-14.00 to E-2-14.25 (separately bound).

Utilities Company	ysis of Electric Consumption	he Month of March 2005
Aqua Ut	Analysis	For the

	Total	\$20.38	22.27	21.96	21.81	23.41	21.96	23.18	22.19	23.49	21.81	22.19	21.81	22.73				22.42	22.12	127.36	27.00	21.81	21.96	21.96	21.81	22.19	51.04	\$766.27	766.28	7.7
Billing	Adjustments	-\$1.43																				127	101	127				\$12.39		
7.00%	Sales Tax	\$1.43	1.46	1.44	1.43	1.53	1.44	1.52		1.54	1.43	1.45	3 1.43	1.49								3 1.43			8 1.43	1.45	3.34	1 \$49.37		
0.071333333	Amount	\$20.38	3 20.81	20.52	20.38	21.88	20.52	3 21.66	5 20.74	2 21.95	20.38	5 20.74	0 20.38	2 21.24	0 20.38	0 20.38	0 56.05	8 20.95	4 20.67		8 25.23	0 20.38	2 20.52	2 20.52	0 20.38	5 20.74		8704.51		
KWH	Usage		•		_	2		=		2				-			200			1,38	89						383	2,448		
March 2005	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed	
or the Month of March 2005	# # #	-		l e	0 4	. rc	ധ	) N	. 00	0	100	7	12	1 6	4	. <u></u>	9 9	17	- 00	0 0	20	21	22	23	24	. 20	26	ì		

SOURCE: Company Expense Workpapers E-2-15.00 to E -2-15.25 (separately bound).

No Sales Tax Applied.
 Interest applied and other Electric Company adjustments.

Aqua Utilities Company Analysis of Electric Consumption For the Month of April 2005

	Total	* \$20.38	22.42	21.81	21.81	23.49	22.19	23.87	22.73	23.56	21.81	23.64	21.81	22.95	25.55	56.15	29.97	22.88	22.34	115.69	29.90	21.81	22.03	22.19	21.88	22.12		6 <del>9</del>	805.14	E F . U. 16.0.
Billing	Adjustments	-\$1.43																										-\$1,43		
7.00%	Sales Tax	\$1.43	1.47	1.43	1.43	1.54	1.45	1.56	1.49	1.54	1.43	1.55	1.43	1.50	1.67	3.67	3.92	1.50	1.46	7.57	1.96	1.43	1.44	1.45	1.43	1.45	4.59	\$52.79		
0.071333333	Amount	\$20.38	20.95	20.38	20.38	21.95	20.74	22.31	21.24	22.02	20.38	22.09	20.38	21.45	23.88	52.48	56.05	21.38	20.88	108.12	27.94	20.38	20.59	20.74	20.45	20.67	65.61	\$753.82		
KWH	Usage	0	00	0	0	22	r _C	27	12	23	0	24	0	15	49	450	200	14	_	1,230	106	0	3	5	_	4	634	3,139		
April 2005	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1		446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed	10.00
or the Month of April 2005	# Bill #			1 ~	> 4	ר ער	o ((	) h	- 00	ာ တ	, <del>5</del>	2	- 6	4 6	5 4	- 4	9	2 5	~ 00	5 6	200	21	22	23	24	. O. R.	28			

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-16.00 to E-2-16.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of May 2005

	eco se	\$20.50 00.03	22.27	21.88	21.81	24.86	21.96	22.49	22.88	24.78	23.79	22.95	21.81	22.95	23.87	118.74	29.97	23.03	22.27	174.15	35.55	21.81	21.96	22.42	21.96	22.19	94.93	00.7086	957.58	
Billing	Adjustments	-47.43 -																									87 74	54.7.43		
7.00%	Sales Tax	\$1.43	1.46	1.43	1.43	1.63	1.44	1.47	1.50	1.62	1.56	1.50	1.43	1.50	1.56	7.77	3.92	1.51	1.46	11.39	2.33	1.43	1.44	1.47	1.44	1.45	6.21	\$62.78		
0.071333333	Amount	\$20.38	20.81	20.45	20.38	23.23	20.52	21.02	21.38	23.16	22.23	21.45	20.38	21.45	22.31	110.97	56.05	21.52	20.81	162.76	33.22	20.38	20.52	20.95	20.52	20.74	88.72	\$896.31		
KWH	Usage	0	9	_	0	40	2	တ	14	39	26	15	. 0	, rc	27	1270	200	16	ဖ	1.996	180	0	2	00	2	ιΩ	958	5,137		
May 2005	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-4	446-6100-1	446-7001-1	445-1001-1	445-1015-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed	Difference
e Month of May 2005	Bill #		2	c:	0 4	ר עמ	) (C	) [	- α	o 0	o 5	5 7	- 5	7 6	0 4	1 t	<u>,</u>	7 0	- 0	5 0	0 0	27 5	22	23	24	25	26			

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-17.00 to E-2-17.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of June 2005

100	Otal	920.30	74.77	21.90	21.81	28.14	22.49	23.10	23.18	26.31	51.19	22.95	21.81	23.56	25.39	139.35	00.00	23.34	70.00	12.27	02.07	0.00	70.00	77.77	747	22.42	22.12	99.73	8888.31	-0.01
Billing	Adjustments *	-\$1.43 :															-21.81 **												-\$23.24	
7.00%	Sales Tax	\$1.43	1.47	1.44	1.43	1.84	1.47	1.51	1.52	1.72	3.35	1.50	1.43	1.54	1.66	9.12	1.43	1 53	00.	04.1	3.44	2.20	1.43	1.46	1.58	1.47	1.45	6.52	\$56.40	
0.071333333	Amount	\$20.38	20.95	20.52	20.38	26.30	21.02	21.59	21.66	24.59	47.84	21.45	20.38	22.02	23.73	130.23	20.00	0.00	10.12	20.81	49.13	31.37	20.38	20.81	22.59	20.95	20.67	93.21	\$805.15	
KWH	Usage	0	00	2	0	83	6	17	18	29	385	15	0	23	47	074	010.	c	70	ဖ	403	154	0		31	00	4	1,021	3,859	
une 2005	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6400-4	446.4004.4	1-1007-044	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed Difference
Month of June 2005	Bill#	-	. 2	ım	0 4	- ער	യ	7 (	- 00	oσ	, <del>(</del>	5 -	- ć	7 0	2 7	4	15	16	17	00	19	20	21	22	23	24	25	26	Q.	

* *

SOURCE: Company Expense Workpapers E-2-18.00 to E-2-18.25 (separately bound).

No Sales Tax Applied. No Bill for account 445-1045-1.

Aqua Utilities Company Analysis of Electric Consumption For the Month of July 2005

	Total	\$20.45	22.57	21.96	21.81	30.05	22.42	22.95	22.49	26.46	68.90	22.95	21.81	23.95	26.39	368.33	1,022.79	23.41	22.27	25.78	27.07	21.81	21.96	23.79	22.27	22.12	122.94	\$2,099.70	2,099.68	1
Billing	Adjustments	-\$1.43 *															986.48 **											\$985.05		
7.00%	Sales Tax	\$1.43	1.48	1.44	1.43	1.97	1.47	1.50	1.47	1.73	4.51	1.50	1.43	1.57	1.73	24.10	2.38	1.53	1.46	1.69	1.77	1.43	1.44	1.56	1.46	1.45	8.04	\$72.97		
0.071333333	Amount	\$20.45	21.09	20.52	20.38	28.08	20.95	21.45	21.02	24.73	64.39	21.45	20.38	22.38	24.66	344.23	33.93	21.88	20.81	24.09	25.30	20.38	20.52	22.23	20.81	20.67	114.90	\$1,041.68		
KWH	Usage		10	2	0	108	00	15	0	61	617	15	0	28	09	4,540	190	21	9	52	69	0	2	26	9	4	1,325	7,175		
2003 knoo	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed	DIMerence
e Month of Sary 2003	Bill #	-	2	m	) 4	2	9	_	. 00	0	0,00	7	. 6	<u>£</u>	4	. <u>rc</u>	16	17	. 00	19	20	2,	22	23	24	25	26	ì		

* *

SOURCE: Company Expense Workpapers E-2-19.00 to E-2-19.25 (separately bound).

No Sales Tax Applied. True-up of prior period estimated usage per electric company. See notes on Company Expense Workpapers E-2.21A - E-2.21C.

## Hal Novak

E-2,21A

"Kerry Williams" < lkerrywilliams@bellsouth.net>
"Hal Novak" < halnovak@whnconsulting.com>

Sent: Tuesday, May 23, 2006 11:43 AM Subject: Re: July Electric Bill Adjustment

I have just e-mailed you a copy of the history on this account from January 2004 - April 2006. According to the power company, they think the last time the meter was read before the large bill amount in May was in October 2004.

Hope this helps.

Kerry

---- Original Message -----

From: Hal Novak To: Kerry Williams

Sent: Monday, May 22, 2006 2:52 PM Subject: July Electric Bill Adjustment

Kerry -

Do you have any further information that you can provide me for the electric bill adjustment of \$986.48 that was paid in July of 2005. What I need the most is the period that is covered by the adjustment - 6 months, 12 months or longer? How long had it been since the electric company did a valid (non-estimated) bill?

Hal

ELECTRIC COMPAST THISKS THE LAST TIME THE METER WAS READ FOR THIS ACCOUNT WAS OCTOBER '04. HOWEVER THERE WAS ASOTHER LARGE BILL IN @ SOVEMBER '04.

THIS METER RUNS A LIFT STATION. IF THE \$270 CHARGE

IS DETOBER 'DY IS ASSUMED TO BE THE MAX FOR I

MONTH, THES ALL OF THE CONSUMPTION WOUND HAVE

BÉEN FOR BILLS PAID IN 2005 (THE TEST PERSOD) SINCE

PHYMENT LAGS I MONTH BEHIND THE COMPANY'S READ DATE.

THEREFORE NO SPECIAL ADJUSTMENT FOR THIS ITEM

IS NECESSARY.

WHN 3-23-06

p.2 E-2.21B ADHA

May 23 06 08:12a Tennessee Valley Electric ACCT NUMBER- 363 49 465 1045 1 IAME ----- AQUA UTILITIES

ACCT STATUS --- ACTIVE CUSTOMER DATE -TYPE SERVICE -- GENERAL POWER

10/14/93

TREET ---- POINTS OF PICKWICK CITY/STATE -- SAVANNAH

TN 38372 CIS ACTIVITY --

NONE

17319254919

. *	* * * * *	* * * * AC	COUNTS RE	CEIVABLE H	ISTORY *	* * * *	* * *	* * * * *
		BILLING				A/R TR	ansacti	ONS
MINO	NET-AMT	OTH-AMT	PEN-APL	TOTAL-AMT	DATE	DESC	BATCH	AMOUNT
1AR05	59.97	02		59.97	12 29	CASH	1 2	97.36-
EB05	59.97	.50-		59.47	11 24	CASH	1 2	270.61-
ZANO5	40.90	, , ,		40.90	10 25	CASH	1 3	29.45-
EC04	59.97			59.97	C9 24	CASH	1 3	55.38-
10V04	97.36			97.36	08 12	CASH	1 3	59.97-
CT04	270.61			270.61	07 16	CASH	1 2	37.08-
EPO4	29.45			29.45	06 23	CASH	1 3	59.97-
AUG04	55.38			55.38	05 25	CASH	1 2	59.97-
JUL04	59.97			59.97	04 27	CASH	1 3	21.81-
JUN04	37.08			37.08	03 23	CASH	1 2	67.10-
CAYO4	59.97			59.97	02 24	CASH	1 2	41.64-
PRO4	59.97			59.97	01 26	CASH	1 2	34.78-
IARO4	21.81			21.81	12 23	CASH	1 2	36.31-
EB04	67.60	.50-		67.10	11 24	CASH	1 2	70.65-
JANO4	41.64			41.64	10 24	CASH	1 2	28.99-
	TRANS-				MORE			

p.3 E-2-21C AREC

May 23 06 08:12a Tennessee Valley Electric ACCT NUMBER- 363 49 465 1045 1 ACCT STATUS --- ACTIVE JAME ----- AQUA UTILITIES

CUSTOMER DATE - 10/14/93

TYPE SERVICE -- GENERAL POWER

STREET ---- POINTS OF PICKWICK

CITY/STATE -- SAVANNAH TN 38372 CIS ACTIVITY -- NONE

17319254919

A/R TRANSACTIONS BILLING DESC BATCH AMOUNT DATE PEN-APL TOTAL-AMT **10NTH** NET-AMT OTH-AMT 189.27-164.66- 03 02 BILADJ 232.39-YC 24.61 APR06 02 22 CASH 1 2 265.57-189.27-211.08-21.81 1ARO6 1 3 29.13-211.08-01 24 CASH 21.81 232.89-TEB06 1 3 32.37-12 16 CASH 33.18 33.18 JAN06 1 2 32.37-11 16 CASH 29.13 29.13 DEC05 1 2 10 19 CASH 34.02-32.37 32.37 10V05 09 26 CASH 1 3 37.08-32.37 32.37 CT05 1 3 42.41-34.02 08 25 CASH BEP05 34.02 1 3 36.31-07 25 CASH 37.08 37.08 AUG05 1 2 986.48-07 08 CASE 42.41 JUL05 42.41 59.97-1022.79 05 25 CASH 1 2 36.31 986.48 JUN05 1 2 59.97-04 26 CASH 986.48 19.04 967.44= 1AY05____ 1 2 03 28 CASH 59.47-59.97 59.97 IPRO5 02 24 CASH 40.90-1 3 REMARK 1- KERRY WILLIAMS 925-6547 01 25 CASH 1 2 59.97-REMARK 2-

INTER TRANSACTION CODE-

143.39 67.91 22.80 21.81 24.71 27.84 25.24 28.99 22.64 22.57 131.87 22.27 26.31 23.95 21.81 23.49 360.70 42.41 36.62 22.42 Total -\$1.43 -\$1.43 Adjustments Billing \$82.14 23.60 1.57 Sales Tax 24.59 22.38 21.16 23.59 27.09 20.81 21.16 20.38 23.09 26.02 337.10 39.64 \$1,172.88 20.95 22.38 134.01 63.47 21.31 34.22 0.071333333 Amount 9,014 Usage KWH Total Calculated Difference Account Analysis of Electric Consumption 445-1623-1 445-1663-2 445-1685-1 445-1708-1 445-1613-1 445-1045-1 445-1295-1 445-1376-1 445-1435-1 445-1551-1 445-1607-1 445-1010-1 146-5400-1 146-6001-1 446-6002-1 446-6100-1 446-7001-1 446-1000-1 446-4095-1 446-4620-1 446-5000-1 446-7020-1 446-7060-1 446-4655-1 445-1231-1 446-6014-1 For the Month of August 2005 Aqua Utilities Company ##

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-20.00 to E-2-20.25 (separately bound).

E-2.23	13	Total	\$20.38	22.21	21.88	21.81	31.65	22.42	22.80	23.10	47.01	19.74	22.93	21.81	23.10	24.32	479.01	37.08	23.49	22.42	24.56	25.55	21.81	22.34	24.93	77.77	424 73	61 10E GE	41,193.60	0.00	
	Billing	Adjustments	-\$1.43 *																									64 49	74.T&		
	7.00%	Sales Tax	\$1.43	1.46	1.43	1.43	2.07	1.47	1.49	1.52	1.43	3.13	1.50	1.43	1.51	1.59	31.34	2.43	1.54	1.47	1.61	1.67	1.43	1.46	1.63	1.46	1.45	7.96	\$78.34		
	0.071333333	Amount	\$20.38	20.81	20.45	20.38	29.58	20.95	21.31	21.66	20.38	44.78	21.45	20.38	21.59	22.73	447.67	34.65	21.95	20.95	22.95	23.88	20.38	20.88	23.30	20.81	20.74	113.76	\$1,118.75		
	KWH	Usage	0	9		0	129	80	13	100	0	342	15	0	17	33	5.990	200	22	00	36	49	0	7	41	9	S	1,309	8,255		
npany ic Consumption		Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed	Difference
Aqua Utilities Company Analysis of Electric Consum	For the Month of September			- 0	1 c	o 4	r u	) (C	> ~	. 60	) O	10	? \	- 61	. <u> </u>	5 4	- <del>'</del>	2 4	2 1	- 0	0 0	G- C	27	20	1 6	24	25	26			

* No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-21.00 to E-2-21.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of October 2005

	Total	\$20.38	22.57	22.03	21.81	28.53	22.12	22.80	22.80	21.81	46.53	22.95	21.81	23.18	24.63	114.16	34.02	23.79	22.57	24.48	27.38	21.81	22.03	26.16	22.42	22.34	36.62	\$741.73	0.33	
Billing	Adjustments	-\$1.43 *																										-\$1.43		
7.00%	Sales Tax	\$1.43	1.48	1.44	1.43	1.87	1.45	1.49	1.49	1.43	3.04	1.50	1.43	1.52	1.61	7.47	2.23	1.56	1.48	1.60	1.79	1.43	1.44	1.71	1.47	1.46	2.40	\$48.65		
0.071333333	Amount	\$20.38	21.09	20.59	20.38	26.66	20.67	21.31	21.31	20.38	43.49	21.45	20.38	21.66	23.02	106.69	31.79	22.23	21.09	22.88	25.59	20.38	20.59	24.45	20.95	20.88	34.22	\$694.51		
KWH	Usage	0	10	က	0	88	4	13	13	0	324	15	0	18	37	1,210	160	26	10	35	73	0	က	22	ထ	7	194	2,308		
	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed Difference	
	Biii #	-	0	l m	4	Q.	ဖ	_	00	တ	01	, <del>,</del>	12	13	4	. 12	16	17	. 60	9 6	20	2 5	22	23	24	25	26			

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-22.00 to E-2-22.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of November 2005

	Total	\$20.38	22.13	21.89	21.81	31.23	21.97	22.21	22.53	21.81	51.06	22.87	21.81	24.09	26.51	320.02	32.37	23.19	22.21	23.51	24.81	21.89	22.05	22.62	21.89	22.21	32.05	\$941.12	941.11	
Billing	Adjustments	-\$1.43 *																										-\$1.43		
7.00%	Sales Tax	\$1.43	1.45	1.43	1.43	2.04	1.44	1.45	1.47	1.43	3.34	1.50	1.43	1.58	1.73	20.94	2.12	1.52	1.45	1.54	1.62	1.43	1.44	1.48	1.43	1.45	2.10	\$61.67		
0.075940000	Amount	\$20.38	20.68	20.46	20.38	29.19	20.53	20.76	21.06	20.38	47.72	21.37	20.38	22.51	24.78	299.08	30.25	21.67	20.76	21.97	23.19	20.46	20.61	21.14	20.46	20.76	29.95	\$880.88		
KWH	Usage	0	4	-	0	116	2	Ω	0	0	360	13	0	28	58	3,670	130	17	5	21	37		က	10	_	5	126	4,622		
e Molilii of Movellibel 2003	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed	
a lo liniom e	Bill #		7	m	9 4	. 10	) (O	2	. 00	, o	, <del>C</del>	; <del>, ,</del>	. 6	<u>ن</u> ا ش	<u> </u>	. <del>.</del> .	16	17	. 60	19	20	2 2	22	23	24	25	26			

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-23.00 to E-2-23.25 (separately bound).

Aqua Utilities Company Analysis of Electric Consumption For the Month of December 2005

	Total	\$20.38	22.46	21.89	21.81	24.57	22.21	22.30	22.21	21.81	28.88	23.11	21.81	22.94	21.81	224.95	32.37	22.87	22.21	23.59	23.11	21.97	22.05	23.03	21.89	22.13	34.81	\$813.17	813.15	0.02
Billing	Adjustments	-\$1.43 *																										-\$1.43		
7.00%	Sales Tax	\$1.43	1.47	1.43	1.43	1.61	1.45	1.46	1.45	1.43	1.89	1.51	1.43	1.50	1.43	14.72	2.12	1.50	1.45	1.54	1.51	1.44	1.44	1.51	1.43	1.45	2.28	\$53.31		
0.075940000	Amount	\$20.38	20.99	20.46	20.38	22.96	20.76	20.84	20.76	20.38	26.99	21.60	20.38	21.44	20.38	210.23	30.25	21.37	20.76	22.05	21.60	20.53	20.61	21.52	20.46	20.68	32.53	\$761.29		
KWH	Usage	0	80	~	0	34	5	9	5	0	87	16	0	14	0	2,500	130	13	2	22	16	2	က	15	_	4	160	3,047		
	Account	445-1231-1	446-6014-1	446-7020-1	446-7060-1	446-1000-1	446-4095-1	446-4620-1	446-4655-1	446-5000-1	446-5400-1	446-6001-1	446-6002-1	446-6100-1	446-7001-1	445-1010-1	445-1045-1	445-1295-1	445-1376-1	445-1435-1	445-1551-1	445-1607-1	445-1613-1	445-1623-1	445-1663-2	445-1685-1	445-1708-1	Total Calculated	Total Billed	Difference
	Bill #	_	2	က	4	2	9	7	œ	O	9	7	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26			

No Sales Tax Applied.

SOURCE: Company Expense Workpapers E-2-24.00 to E-2-24.25 (separately bound).

Aqua Utilities Company Analysis of Contractual Services - Summary

Attrition	Period	\$9,000.00 9,992.80 7,854.50 18,700.33 \$45,547.63
	Adjustments	\$4,490.00 A/ 4,634.70 B/ 1,127.50 C/ 4,459.98 D/ \$14,712.18
		\$4,510.00 5,358.10 6,727.00 14,240.35 \$30,835.45
Test Period	Wastewater	\$2,255.00 A/ 2,679.05 B/ 3,854.50 C/ 6,873.15 D/ \$15,661.70
	Water	\$2,255.00 A/ 2,679.05 B/ 2,872.50 C/ 7,367.20 D/ \$15,173.75
	Account	Contractual Services - Billing Contractual Services - Professional Contractual Services - Testing Contractual Services - Other Total
		630/730 631/731 635/735 636/736

Company Expense Workpaper E-3.01. Company Expense Workpaper E-3.02. Company Expense Workpaper E-3.03. Company Expense Workpaper E-3.04. Q Q Q Z

Aqua Utilities Company Analysis of Contractual Services - Billing For the 12 Months Ended December 31, 2004

E-3.01

Total	\$250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	\$3,000.00	\$250.00	250.00	250.00	260.00	250.00	250.00	250.00	250.00	250.00	750.00	750.00	750.00	\$4,510.00	\$4,510.00	\$9,000.00
Acct 730 Wastewafer	\$125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	\$1,500.00	\$125.00	125.00	125.00	130.00	125.00	125.00	125.00	125.00	125.00	375.00	375.00	375.00	\$2,255.00	\$2,255.00	\$4,500.00
Acct 630	\$125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	\$1,500.00	\$125.00	125.00	125.00	130.00	125.00	125.00	125.00	125.00	125.00	375.00	375.00	375.00	\$2,255.00	\$2,255.00	2,245.00 A/ \$4,500.00
A to Chi	January 2004	February	March	April	May	June	July	August	September	October	November	December	Total	January 2005	February	March	April	Mav	June	ylnC	August	September	October	November	December	Total	Test Period	Adjustment Forecast

Note: Billing invoice is allocated 50/50 to water and wastewater. SOURCE: Company Expense Workpapers E-3.06 to E-3.28.

Per letter from Mark Godwin on Workpaper E-3.05, WJGN's fees for billing and administrative services will go from \$500 to \$1,500 per month or \$18,000 per year. This cost has been evenly allocated between the Billing and Professional categories and evenly between water and wastewater.

Aqua Utilities Company Analysis of Contractual Services - Professional For the 12 Months Ended December 31, 2004

		Acct 631 Water		Acc	Acct 731 Wastewater		Grand
Month	Regular	Special	Total	Regular	Special	Total	Total
January 2004	\$125.00	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$250.00
February	125.00	0.00	125.00	125.00	0.00	125.00	250.00
March	125.00	00.0	125.00	125.00	0.00	125.00	250.00
April	125.00	425.00	550.00	125.00	425.00	550.00	1,100.00
May	125.00	0.00	125.00	125.00	0.00	125.00	250.00
June	125.00	138.75	263.75	125.00	138.75	263.75	527.50
July	125.00	0.00	125.00	125.00	0.00	125.00	250.00
August	125.00	0.00	125.00	125.00	0.00	125.00	250.00
September	125.00	0.00	125.00	125.00	0.00	125.00	250.00
October	125.00	0.00	125.00	125.00	0.00	125.00	250.00
November	125.00	0.00	125.00	125.00	0.00	125.00	250.00
December	125.00	00.00	125.00	125.00	0.00	125.00	250.00
Total	\$1,500.00	\$563.75	\$2,063.75	\$1,500.00	\$563.75	\$2,063.75	\$4,127.50
January 2005	\$125.00	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$250.00
February	125.00	150.00	275.00	125.00	150.00	275.00	550.00
March	125.00	100.00	225.00	125.00	100.00	225.00	450.00
April	125.00	167.50	292.50	125.00	167.50	292.50	585.00
May	125.00	00.00	125.00	125.00	0.00	125.00	250.00
June	0.00	00.0	0.00	0.00	0.00	00.0	0.00
July	250.00	11.55	261.55	250.00	11.55	261.55	523.10
August	125.00	00.00	125.00	125.00	00.00	125.00	250.00
September	125.00	0.00	125.00	125.00	0.00	125.00	250.00
October	375.00	0.00	375.00	375.00	0.00	375.00	750.00
November	375.00	0.00	375.00	375.00	0.00	375.00	750.00
December	375.00	0.00	375.00	375.00	0.00	375.00	750.00
Total	\$2,250.00	\$429.05	\$2,679.05	\$2,250.00	\$429.05	\$2,679.05	\$5,358.10
Test Period/Average Adjustment Total	\$2,250.00 2,250.00 A/ \$4,500.00	\$496.40 B/ 0.00 \$496.40	\$2,746.40 2,250.00 \$4,996.40	\$2,250.00 2,250.00 A/ \$4,500.00	\$496.40 B/ 0.00 \$496.40	\$2,746.40 2,250.00 \$4,996.40	\$5,492.80 4,500.00 A/ \$9,992.80

Note: Billing invoices are allocated 50/50 to water and wastewater. SOURCE: Company Expense Workpapers E-3.06 to E-3.28.

A/ Per letter from Mark Godwin on Workpaper E-3.05, WJGN's fees for billing and administrative services will go from \$500 to \$1,500 per month or \$18,000 per year. This cost has been evenly allocated between the Billing and Professional categories and evenly between water and wastewater effective in October 2005.

Per letter from Kerry Williams on Workpaper E-3.05B, WKGN's additional fees are for Income Tax preparation, Ad Valorem Report, and TRA Report. œ

Aqua Utilities Company Analysis of Contractual Services - Testing For the 12 Months Ended December 31, 2004

	Total	\$475.00	475.00	475.00	475.00	475.00	475.00	475.00	757.00	475 00	170.00	475.00	4/5.00	475.00	\$5,982.00	\$475.00	475.00	520.00	475.00	475.00	475.00	00.0	00.619	897.00	615.00	755.00	475.00	475.00	\$6,727.00		\$6,354.50	1,500.00 \$7,854.50	
sting	Total	\$237.50	237.50	237.50	237.50	237.50	237.50	237.50	378.50	237 50	20.700	237.50	237.50	237.50	\$2,991.00	\$237.50	237.50	260.00	237.50	227.50	207.700	237.50	377.50	659.50	377.50	517.50	237.50	237.50	\$3,854.50		\$3,422.75	\$4,172.75	
Acct 735 - Wastewater Testing	Other	\$0.00	0.00	0.00	0.00	0.00	0.00	000	141 00	00:0	0.00	0.00	0.00	0.00	\$141.00	\$0.00	00'0	22.50	00.00	00.0	0.00	0.00	140.00	422.00	140.00	280.00	0.00	0.00	\$1,004.50		\$57	\$572.75	
Acct 73	Contractual	\$237.50	237.50	237.50	237.50	237.50	237.50	237.50	237.50	201.00	737.50	237.50	237.50	237.50	\$2,850.00	\$237.50	237.50	237.50	201.00	237.30	237.50	237.50	237.50	237.50	237.50	237.50	237.50	237 50	\$2.850.00		\$2,850.00	750.00 A/ \$3,600.00	
ם	Total	\$237.50	237.50	237.50	237.50	237.50	237.50	237.30	227.30	00.070	237.50	237.50	237.50	237.50	\$2,991.00	\$237.50	237 50	280.00	200.00	237.50	237.50	237.50	237.50	237.50	237.50	237.50	237.50	237 50	\$2 872 50		\$2,931.75	\$3,681.75	
Acct 635 - Water Testino	Other	80.00	0000	000	00.0	00.0	00.0	0.00	0.00	141.00	0.00	0.00	0.00	000	\$141.00	00 0\$	0000	0.00	06.22	0.00	0.00	0.00	0.00	00'0	000	00.0	000	00.0	622 50	00:14		\$81.75	
Acc	Contractual	\$237.50	237.50	237.50	02.102	237.50	237.30	237.50	237.50	237.50	237.50	237.50	237 50	237.50	\$2,850.00	C227 ED	00.700	237.50	237.50	237.50	237.50	237.50	237.50	237.50	237.50	237.50	227.50	201.00	45 050 00	92,000,00	\$2,850.00	750.00 A/ \$3,600.00	
	1	MINION DOOR	Janualy 2004	reblualy	March	April	May	June	July	August	September	October	TO COLON	Noveline I	December <b>Total</b>		January 2005	February	March	April	Max	eurl	Ni i	ouly to to	August	September	CCIODE	November	December	lotal	(Normal)	Adjustment Forecast	

Note: Billing invoice is allocated 50/50 to water and wastewater. SOURCE: Company Expense Workpapers E-3.06 to E-3.28.

A/ Per letter from James Clausel on Workpaper E-3.05A, testing fees are anticipated to rise to \$600/ month or \$7,200 per year. This cost has been evenly allocated between Water and Wastewater.

Aqua Utilities Company Analysis of Contractual Services - Other For the 12 Months Ended December 31, 2005

Note: Billing invoice is allocated 50/50 to water and wastewater. SOURCE: Company Expense Workpapers E-3.06 to E-3.28.

A/ Per letter from James Clausel on Workpaper E-3.05A, other fees are anticipated to rise to \$250/ week or \$13,000 per year. This cost has been evenly allocated between Water and Wastewater.

#### Hal Novak

From:

"Mark Godwin" <markgodwin@bellsouth.net>
"Hal Novak" <halnovak@whnconsulting.com>
Tuesday, October 18, 2005 10:26 AM
Aqua Accounting Fees

To: Sent:

Subject:

Hal,

The expected fees for WJGN's assistance in the rate case for Aqua Utilities is \$10,000. Also, the monthly charges to Aqua for accounting and administrative services will be \$1,500.

Please let me know if you need additional information.

Thanks,

Mark

AQUA UTILITIES COMPANY, INC. 408 MAIN STREET SAVANNAH, TN 38372 PHONE (731) 925-6547 FAX (731) 925-9524

March 9, 2006

To whom it may concern:

Re: Anticipated fees

I anticipate the monthly fee paid to George Leckner for his work in bacteriological and chemical sampling and maintaining records pertaining to the water and wastewater system to increase from the current amount of \$475.00 per month to \$600.00 per month. I also anticipate the weekly fee paid to Storey Utility Contractors, Inc. for meter readings and on call service to increase from \$175.00 per week to \$250.00 per week.

( 1 2

James E. Clausel

### Hal Novak

Fr :

"Kerry Williams" < lkerrywilliams@bellsouth.net>

To Sent:

"Hal Novak" <halnovak@whnconsulting.com>

Sent:

Thursday, June 08, 2006 1:33 PM

Subject:

W & J additional charges

Hal,

The following are amounts Williams, Jerrolds, Godwin & Nichols, PLLC charges Aqua Utilities that are in addition to the regular monthly \$1,500.00 charge:

\$500.00 - Federal and State tax return preparation (yearly)

\$200.00 - Yearly Ad Valorem report preparation

\$325.00 - Yearly TRA annual report preparation

Thank you,

Kerry Williams

TOTAL OF \$1,025 ADJUALLY

# AQUA UTILITIES COMPANY, INC.

STAT	EMENT OF	INCOME	
FOR THE 1 MONTH AND 1	2 MONTHS	ENDED	<b>DECEMBER 31, 2004</b>

	1 MONTH ENDED		12 MONTHS ENDED	
	December 31, 2004	%	December 31, 2004	%
REVENUE				
Water Revenue	\$ 1,977.60	66.95		64.31
Wastewater Revenue	957.45	32.41	16,722.76	34.46
Other water revenue	9.47	0.32	296.18	(0.61)
Other wastewater revenue	9.46	0.32	297,21	(0.61)
Non-utility income	0.00	0.00	0.79	0.00
TOTAL REVENUE	2,953.98	100.00	48,521.34	100.00
WATER EXPENSE				
Contractual Services:			70 400 \$2000 \$200	
Billing	125.00	4.23	1,500.00	4.23
Professional Services	125.00	4.23	2,063.75	4.23
Testing	237.50	8.04	2,991.00	8.04
Other	2,142.25	72.52	7,976.30	16.44
Purchased Water	2,275.77	77.04	24,201.75	77.04
Miscellaneous	309.47	10.48	1,711.53	309.47
Depreciation	448.64	15.1 <u>9</u>	5,333.58	448.64
TOTAL WATER EXPENSES	5,663.63	191,73	45,777.91	94,35
T WASTEWATER EXPENSE				
Contractual Services:	ACCESS OF THE PARTY OF THE PART		1,500.00	4.23
Billing	125.00	4.23	2.063.75	4.23
Professional Services	125.00	4.23	2,991.00	8.04
Testing	237.50	8.04	7,384.00	35.70
Other	1,054.50	35.70	9,683.87	27.92
Purchased Power	824.65	27.92	8,795.02	26.17
Depreciation	772.92	26.17	1,711.38	10.48
Miscellaneous	309.46	10.48	1,711.00	10110
TOTAL WASTEWATER EXPENSES	3,449.03	116.76	34,129.02	70.34
OTHER				* **
Taxes other than income	0.00	0.00	1,071.00	0.00
Non-utility expense	0.00	0.00	6.00	0.00
TOTAL OTHER EXPENSE	0,00	0.00	1,077.00	0.00
TOTAL EXPENSES	9,112.66	308.49	80,983.93	166.90
NET INCOME (LOSS)	\$ (6,158.68)	(208.49)	\$ (32,462.59)	(66.90)

Oct-24-2005 08:09am From-

01/01/04 - 12/31/04

AQUA UTILITIES COMPANY, INC. General Ledger AQUA Page 1

F-3.07

F-930

P.003/012

T-491

Period End YTD Current Beginning Amount Balance Balance Amount Reference T Description Date 0.00 630 Contractual Services - Billing - Water 125.00 W.J. GODWIN & NICHOLS 01/30/04 2043 V 125,00 125.00 January 125.00 02/27/04 2057 V W,J, GODWIN & NICHOLS 125.00 250.00 February 125.00 W.J. GODWIN & NICHOLS 03/31/04 2075 125.00 375.00 March 125.00 W,J, GODWIN & NICHOLS 2091 Y 04/30/04 500.00 125.00 April 125.00 W,J, GODWIN & NICHOL\$ 05/28/04 2108 V 625.00 125.00 May 125.00 W.J. GODWIN & NICHOLS 06/30/04 V 2124 125,00 750.00 June 125.00 W,J, GODWIN & NICHOLS V 07/30/04 2139 875.00 125.00 July 125.00 W.J. GODWIN & NICHOLS V 08/31/04 2159 00.000,1 125.00 August 125.00 V W,J, GODWIN & NICHOLS 2173 09/24/04 1,125.00 125.00 September 125.00 W,J, GODWIN & NICHOLS 10/29/04 2187 V 1,250.00 125.00 October 125.00 W,J, GODWIN & NICHOLS 11/30/04 2202 V 1,375.00 125.00 November 125.00 W.J. GODWIN & NICHOLS 12/31/04 2217 V 125,00 1,500.00 December 1,500.00 1,500.00 0,00 631 Contractual Services - Professional - Wate 125.00 W,J, GODWIN & NICHOLS 2043 01/30/04 125.00 125.00 January 125.00 W,J, GODWIN & NICHOLS 02/27/04 2057 V 125.00 250.00 February 125.00 W,J, GODWIN & NICHOLS V 03/31/04 2075 125.00 375.00 March W,J, GODWIN & NICHOLS(PRÉP. ÓF 04/19/04 2086 CORP. TAX. RETURN, AD VAL. RPT., & 425,00 TRA ANNUAL RPT.) 125.00 04/30/04 2091 V W,J, GODWIN & NICHOLS 925.00 April 550,00 125.00 W,J, GODWIN & NICHOLS 2108 V 05/28/04 1,050.00 125.00 May 125.00 2124 V W,J, GODWIN & NICHOLS 06/30/04

From-

Oct-24-2005 08:10am

01/01/04 - 12/31/04

AQUA UTILITIES COMPANY, INC. General Ledger

T-491 P.004/012 F-930 E-3.08

Date	Reference	Т	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	631 Con	tractual !	Services - Professional - Wate				
6/30/04	2124	V	W,J, GODWIN & NICHOLS	Junc -	138.75 263.75	1,313.75	
7/30/04	2139	V	W,J, GODWIN & NICHOLS	tulu —	125.00 125.00	1,438.75	
		2/3	W. CONTRACTOR	July	125.00	1,430,73	
8/31/04	2159	V	W,1, GODWIN & NICHOLS	August	125.00	1,563.75	
9/24/04	2173	V	W,J, GODWIN & NICHOLS	September	125.00 125.00	1,688.75	
0/29/04	2187	v	W,J, GODWIN & NICHOLS	October	125.00 125.00	1,813.75	
1/30/04	2202	V	W,I, GODWIN & NICHOLS	November —	125.00 125.00	1,938.75	
2/31/04	2217	v	W,J, GODWIN & NICHOLS	December	125.00 125.00	2,063.75	
				=	2,063.75	=	2,063.7
	63E Car	straatual	Services - Testing - Water	0.00			
1/02/04	2033	V V	E. GEORGE LECKNER, JR.	January _	237.50 237.50	237.50	
02/02/04	2046	v	E. GEÖRGE LECKNER, JR.	February –	237.50 237.50	475.00	
3/01/04	2060	v	E. GEORGE LECKNER, JR.	March -	237.50 237.50	712.50	
04/01/04	2077	v	E. GEORGE LECKNER, JR.	April –	237.50 237.50	950.00	
5/01/04	2094	v	E. GEORGE LECKNER, JR.	May -	237.50 237.50	1,187.50	
06/01/04	2110	V	E. GEORGE LECKNER, JR.	June -	237.50 237.50	1,425.00	
07/01/04	2127	V	E. GEORGE LECKNER, JR.	July -	237.50 237.50	1,662.50	
08/02/04	2142	v	E. GEORGE LECKNER, JR.		237.50		
08/18/04	2151	V	E. GEORGE LECKNER, JR. (SPECIAL TESTING)	August	141.00 378.50	2,041.00	
09/01/04	2162	V	E. GEORGE LECKNER, JR.	September	237.50 237.50	2,278.50	
10/01/04	2176	٧	E, GEORGE LECKNER, JR.	October -	237.50 237.50	2,516.00	
11/01/04	2190	V	E. GEORGE LECKNER, JR.	November	237.50 237.50	2,753.50	

Oct-24-2005 08:10am

01/01/04 - 12/31/04

From-

AQUA UTILITIES COMPANY, INC. General Ledger

T-491 P.005/012 F-930 F-3.09

Date	Reference	а Т	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date			Services - Testing - Water (co	Ar arrange of		100	
12/01/04	2204	v	E. GEORGE LECKNER, JR.	December	237.50 237.50	2,991.00	2 001 00
			91	-	2,991.00	-	2,991.00
				Printer-C			
01/08/04	636 Con 2035	itractual V	Services - Other - Water STOREY UTILITY CONTRACTORS, INC.	0.00	87.50		
01/16/04	2037	V	STOREY UTILITY CONTRACTORS,		87.50		
01/22/04	2040	V	inc. Storey utility contractors,				
01/30/04	2042	v	INC. STOREY UTILITY CONTRACTORS,		87.50		
			INC.	January	87.50 350.00	350.00	
				·	#1F97853.7		
02/02/04	2047	٧	STOREY UTILITY CONTRACTORS, INC.		87.50		
02/13/04	2048	٧	STOREY UTILITY CONTRACTORS, INC.		87.50		
02/20/04	2051	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
02/27/04	2054	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
			INC.	February	350.00	700.00	
03/05/04	2061	V	STOREY UTILITY CONTRACTORS,		87.50		
_33/12/04	2063	V	INC. STOREY UTILITY CONTRACTORS,				
03/19/04	2066	v	INC. STOREY UTILITY CONTRACTORS,		87.50		
03/26/04	2069	V	INC. STOREY UTILITY CONTRACTORS,		87.50		
03/20/04	2007	*	INC.	March	87.50 350.00	1,050.00	
04/02/04	2078	V	STOREY UTILITY CONTRACTORS,				
A1 20102002 Dece			INC. STOREY UTILITY CONTRACTORS,		87.50		
04/09/04	2079	V	INC.		87.50		
04/16/04	2082	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
04/23/04	2088	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
04/30/04	2090	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
				April	437.50	1,487.50	
05/07/04	2096	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
05/14/04	2097	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
05/21/04	2098	٧	STOREY UTILITY CONTRACTORS, INC.		87.50		
05/21/04	2101	V	STOREY UTILITY CONTRACTORS,		392.55		
05/28/04	2104	V	INC. (WATER LEAK) STOREY UTILITY CONTRACTORS,		272.22		
J							

From-Oct-24-2005 08:10am

01/01/04 - 12/31/04

T-491 P.006/012 F-930 E-3.10

AQUA Page 4

AQUA UTILITIES COMPANY, INC. General Ledger

Date	Reference	Т	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
			Services - Other - Water (com	***	11		
			INC. (REPAIR OF WATER SERVICE LINE)		147.00		
05/28/04	2106	V	STOREY UTILITY CONTRACTORS,		147.00		
05/20/01	2100	•	INC.		87.50		
				May	889.55	2,377.05	
0.000.004	0110	V	STOREY UTILITY CONTRACTORS,				
06/04/04	2112	V	INC.		87.50		
06/11/04	2114	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
06/18/04	2116	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
06/23/04	2121	V	STOREY UTILITY CONTRACTORS,				
00/	-770L7767WC		INC.	-	87.50	2,727.05	
				June	350.00	2,727.05	
07/01/04	2126	V	STOREY UTILITY CONTRACTORS,				
01101104	2120	•	INC.		87.50		
07/09/04	2130	V	STOREY UTILITY CONTRACTORS,		87.50		
07/16/04	2131	V	INC. STOREY UTILITY CONTRACTORS,		67.20		
07/10/04	2131	Y	INC.		87.50		
07/19/04	2133	V	STOREY UTILITY CONTRACTORS,		250.00		
			INC.		279.00		
07/23/04	2135	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
07/30/04	2138	V	STOREY UTILITY CONTRACTORS,				
10,700.1			INC.	T.1.	87.50 716.50	3,443.55	
				July	710.50	2,112.22	
08/06/04	2143	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
08/06/04	2146		STOREY UTILITY CONTRACTORS, INC. (REPAIR OF WATER LINE)		80.00		
08/13/04	2148	V	STOREY UTILITY CONTRACTORS,		#1/21/P09/22		
U0/13/U=F	2140		INC.		87.50		
08/20/04	2152	V	STOREY UTILITY CONTRACTORS,		87.50		
	21.50	7.7	INC. STOREY UTILITY CONTRACTORS,		01.70		
08/27/04	2158	V	INC.	_	87.50		
				August	430,00	3,873.55	
100000000000000000000000000000000000000	-1		STOREY UTILITY CONTRACTORS,				
09/03/04	2163	V	INC.		87.50		
09/10/04	2164	V	STOREY UTILITY CONTRACTORS,		27.50		
		100 1001	INC.		87.50		
09/13/04	2166	V	STOREY UTILITY CONTRACTORS, INC REPAIR OF WATER LEAK		823.00		
09/17/04	2168	V	STOREY UTILITY CONTRACTORS,		(Adaptition Control of Control		
02.1101			INC.		87.50		
09/24/04	2172	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.	September -	1,173.00	5,046.55	
				no Concentration			
10/01/04	2177	V	STOREY UTILITY CONTRACTORS,		87.50		
10/08/04	2178	v	INC. STOREY UTILITY CONTRACTORS,		07.20		
10/06/04	4170		INC.		87.50		
10/15/04	2179	V	STOREY UTILITY CONTRACTORS,				

Oct-24-2005 08:11am

01/01/04 - 12/31/04

AQUA UTILITIES COMPANY, INC. General Ledger

T-491 P.007/012 F-930 E-3.1(

Data	Dafawana	. т	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date	Reference	a L	Services - Other - Water (com	ar settant of	2 2418 W TO ARE		
	030 Con	Tractual	INC.		87.50		
10/01/04	0107	37	STOREY UTILITY CONTRACTORS,		B7.54		
10/21/04	2183	V			87.50		
- 0 := = := :			INC.		67.50		
10/29/04	2185	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.	_		5,484.05	
				October	437.50	2,464.02	
11/05/04	2191	V	STOREY UTILITY CONTRACTORS,		07.50		
			INC.		87.50		
11/12/04	2192	V	STOREY UTILITY CONTRACTORS,		05.50		
			INC.		87.50		
11/19/04	2194	V	STOREY UTILITY CONTRACTORS,		WWW. 1892		
			INC.		87.50		
11/24/04	2199	V	STOREY UTILITY CONTRACTORS,				
0.0000000000000000000000000000000000000			INC.	_	87.50		
				November	350.00	5,834.05	
12/03/04	2203	V	STOREY UTILITY CONTRACTORS,				
12/03/04	2203	V	INC.		87.50		
20/10/04	2227	17	STOREY UTILITY CONTRACTORS,				
12/10/04	2207	V			87.50		
100000000000000000000000000000000000000			INC.		07.44		
12/17/04	2209	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.		67.50		
12/24/04	2214	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.		47.50		
12/31/04	2215	V	STOREY UTILITY CONTRACTORS,		00.50		
			INC.		87.50		
12/31/04	2218	V	STOREY UTILITY CONTRACTORS,		27 EPC		
Comment of the Comment	ANCESTA		INC.		1,704.75		
				December	2,142.25	7,976.30	
				7 <u></u>			# A# C 4A
				<u>22.</u>	7,976.30	=	7,976.30
				_			
	730 Cor	itractiia	d Services - Billing - Wastewate	0.00			
01/30/04	2043	V	W,J, GODWIN & NICHOLS		125.00		
01/30/04	2040	*	11,17, 202 1121 221	January	125.00	125.00	
00/05/04	0050	37	W,J, GODWIN & NICHOLS		125.00		
02/27/04	2057	V	W,J, GODWIN & MOROES	February	125.00	250.00	
				1 401 8627			
		-	W. I. GODDINI & MICHOLE		125.00		
03/31/04	2075	V	W,J, GODWIN & NICHOLS	Morels	125.00	375.00	
				March	125.00	075.00	
					125.00		
04/30/04	2091	V	W,J, GODWIN & NICHOLS			500.00	
				April	125.00	200.00	
					105.00		
05/28/04	2108	V	W,J, GODWIN & NICHOLS		125.00	20E 00	
				May	125.00	625.00	
06/30/04	2124	V	W.J, GODWIN & NICHOLS		125.00		
007,50704	1111		A CONTROL OF THE STATE OF THE S	June	125.00	750.00	
07/20/04	2139	V	W.J. GODWIN & NICHOLS		125.00		
07/30/04	2139	V	my, and the annual	July	125.00	875.00	
				04.5	Control 1		
			W.) AADUMI 6 MICHALE		125.00		9
08/31/04	2159	V	W,J, GODWIN & NICHOLS	Anonor	125.00	1,000.00	
				August	120.00	1,000.00	

Oct-24-2005 08:11am From-

01/01/04 - 12/31/04

AQUA UTILITIES COMPANY, INC. General Ledger

T-491 P.008/012 F-930 F-3/2

Date	Reference	T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	730 Con	tractual	Services - Billing - Wastewate				
09/24/04	2173	V	W,J, GODWIN & NICHOLS	September -	125.00 125.00	1,125.00	
10/29/04	2187	V	W,J, GODWIN & NICHOLS	October -	125.00 125.00	1,250.00	
11/30/04	2202	V	W,J, GODWIN & NICHOLS	November -	125.00	1,375.00	
12/31/04	2217	V	W,J, GODWIN & NICHOLS	December	125.00 125.00	1,500.00	
				=	1,500.00		1,500.00
				725, 242			
01/30/04	731 Con 2043	tractua V	l Services - Professional - Wast W,I, GODWIN & NICHOLS	0.00	125.00	125.00	
				January	125.00	125.00	
02/27/04	2057	V	W,J, GODWIN & NICHOLS	February	125.00	250.00	
03/31/04	2075	٧	W,J, GODWIN & NICHOLS	March	125.00 125.00	375.00	
04/19/04	2086	V	W.J., GODWIN & NICHOLS(PREP. OF CORP. TAX. RETURN, AD VAL. RPT., & TRA ANNUAL RPT.)		425.00		
04/30/04	2091	٧	W,J, GODWIN & NICHOLS	April	125.00 550.00	925.00	
05/28/04	2108	٧	W,J, GODWIN & NICHOLS	May	125.00 125.00	1,050.00	
06/30/04	2124	V	W,J, GODWIN & NICHOLS		125.00		
06/30/04	2124	v	W,J, GODWIN & NICHOLS	June	138.75 263.75	1,313.75	
07/30/04	2139	V	w,j, godwin & nichols	July	125.00 125.00	1,438.75	
08/31/04	2159	V	W,J, GODWIN & NICHOLS	August	125.00 125.00	1,563.75	
09/24/04	2173	V	W,J, GODWIN & NICHOLS	September	125.00	1,688.75	
10/29/04	2187	V	W,I, GODWIN & NICHOLS	October	125.00 125.00	1,813.75	
11/30/04	2202	V	W.J. GODWIN & NICHOLS	November	125.00 125.00	1,938.75	
12/31/04	2217	V	W,J, GODWIN & NICHOLS	December	125.00 125.00	2,063.75	
					2,063.75		2,063.

Oct-24-2005 08:12am From-

01/01/04 - 12/31/04

AQUA UTILITIES COMPANY, INC. General Ledger

T-491 P.009/012 F-930 E-3.13

Date	Reference		Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
			Services - Testing - Wastewat	0.00		10.	
/02/04	2033	V	E. GEORGE LECKNER, JR.		237.50		
				January	237.50	237.50	
2/02/04	2046	V	E. GEORGE LECKNER, JR.		237.50		
27 027 017	20-10		C. OLOROLL DECISION OF	February	237.50	475,00	
101104	2000		E OPODOD I EGUNED IN		237.50		
3/01/04	2060	V	E. GEORGE LECKNER, JR.	March	237.50	712.50	
1/01/04	2077	V	E. GEORGE LECKNER, JR.	April —	237.50 237.50	950.00	
				April		700.00	
5/01/04	2094	V	E. GEORGE LECKNER, JR.	_	237.50	1 197 50	
				May	237.50	1,187.50	
5/01/04	2110	V	E. GEORGE LECKNER, JR.		237.50		
				June	237.50	1,425.00	
7/01 IOA	0100	V	E. GÉORGE LECKNER, JR.		237.50		
7/01/04	2127	V	E. GEORGE LECKNER, JR.	July —	237.50	1,662.50	
					227.50		
3/02/04	2142	V V	E. GEORGE LECKNER, JR. E. GEORGE LECKNER, JR. (SPECIAL		237.50		
3/18/04	2151	V	TESTING)		141.00		
			<u>-</u>	August	378.50	2,041.00	
101 (04	2162	V	E. GEORGE LECKNER, JR.		237.50		
9/01/04	2162	V	E. GEORGE EDOMINEN, IN	September	237.50	2,278.50	
					237.50		
0/01/04	2176	V	E. GEORGE LECKNER, JR.	October	237.50	2,516.00	
1/01/04	2190	V	E. GEORGE LECKNER, JR.	November	237.50 237.50	2,753.50	
				November	237.30	2,722	
2/01/04	2204	V	E. GEORGE LECKNER, JR.	93	237.50	2 001 00	
				December	237.50	2,991.00	
				· _	2,991.00		2,991.
				-			
	736 Co	ntwoothol	Services - Other - Wastewater	0.00			
1/08/04	2035	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
1/12/04	2036	V	STOREY UTILITY CONTRACTORS, INC.		303.00		
1/16/04	2037	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
1/22/04	2040	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
1/30/04	2042	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50 653.00	653.00	
				January	00.660	222.00	
2/02/04	2047	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
2/13/04	2048	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
0.000	205 I	V	STOREY UTILITY CONTRACTORS,		Marin		
2/20/04							

T-491 P.010/012 F-930 €-3.14

-930 E - 3 -15 AQUA Page 8

### AQUA UTILITIES COMPANY, INC. General Ledger

01/01/04 - 12/31/04

Date	Reference	T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date	736 Con	tractual S	Services - Other - Wastewater		07.50		
	****	120	INC. STOREY UTILITY CONTRACTORS,		87.50		
02/27/04	2054	V	INC.		87.50		
			**12.	February	350.00	1,003.00	
			CONTRACTOR OF THE CONTRACTOR ASSESSMENT				
03/05/04	2061	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
03/12/04	2063	V	STOREY UTILITY CONTRACTORS,				
00112101		**	INC.		87.50		
03/19/04	2066	V	STOREY UTILITY CONTRACTORS,		87.50		
03/26/04	2069	V	INC. STOREY UTILITY CONTRACTORS,		01.50		
03/20/04	2009	*	INC.		87.50		
				March	350.00	1,353.00	
	2052	**	STOREY UTILITY CONTRACTORS,				
04/02/04	2078	V	INC.		87.50		
04/09/04	2079	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
04/16/04	2082	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
04/23/04	2088	V	STOREY UTILITY CONTRACTORS,				
V-II MOI G I		.51	INC.		87.50		
04/30/04	2090	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.	April	437.50	1,790.50	
				•			
05/07/04	2096	V	STOREY UTILITY CONTRACTORS,		87.50		
257 4/04	5007	17	INC. STOREY UTILITY CONTRACTORS,		67.50		
75/14/04	2097	V	INC.		87.50		
05/21/04	2098	V	STOREY UTILITY CONTRACTORS.		87.50		
		1212	INC.		87.30		
05/21/04	2101	V	STOREY UTILITY CONTRACTORS, INC. (SEWER LEAK)		215.00		
05/28/04	2106	V	STOREY UTILITY CONTRACTORS,				
			INC.	***	87.50 565.00	2,355.50	
				May	303.00	2,333.50	
06/04/04	2112	V	STOREY UTILITY CONTRACTORS,				
00/04/04	2112	8.5	INC.		87.50		
06/11/04	2114	V	STOREY UTILITY CONTRACTORS,		87.50		
OC (TO IO)	2116	V	INC. STOREY UTILITY CONTRACTORS,		07.50		
06/18/04	2110	v	INC.		87.50		
06/23/04	2121	V	STOREY UTILITY CONTRACTORS,		87.50		
			INÇ.	June	350.00	2,705.50	
07/01/04	2126	V	STOREY UTILITY CONTRACTORS,		00.50		
			INC. STOREY UTILITY CONTRACTORS,		87.50		
07/09/04	2130	V	INC.		87.50		
07/16/04	2131	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
07/19/04	2133	V	STOREY UTILITY CONTRACTORS, INC.		514.00		
07/23/04	2135	V	STOREY UTILITY CONTRACTORS,		87.50		

### AQUA UTILITIES COMPANY, INC. General Ledger

Date	Reference	T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Ditte			Services - Other - Wastewater				
07/30/04	2138	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
				July	951.50	3,657.00	
00/04/04	21.42	V	STOREY UTILITY CONTRACTORS,				
08/06/04	2143	V	INC.		87.50		
08/06/04	2145	V	STOREY UTILITY CONTRACTORS,		07.50		
08/00/04	2143	V	INC. (REPAIR OF SPRAY SYSTEM -				
			SWR.LAGOON)		653.00		
08/13/04	2148	V	STOREY UTILITY CONTRACTORS,				
00/17/07	DITO		INC.		87.50		
08/20/04	2152	V	STOREY UTILITY CONTRACTORS,				
OU/LUID !	2102	1.5	INC.		87.50		
08/27/04	2158	V	STOREY UTILITY CONTRACTORS,				
****			INC.	-	87.50		
				August	1,003.00	4,660.00	
			and the second s				
09/03/04	2163	V	STOREY UTILITY CONTRACTORS,		87.50		
Spower was Takens at 100	-227CV5E45	varo.	INC.		87.30		
09/10/04	2164	V	STOREY UTILITY CONTRACTORS,		87.50		
00.05101	01.60	37	INC.		67.50		
09/17/04	2168	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
00/04/04	2170	317	STOREY UTILITY CONTRACTORS,				
09/24/04	2172	V	INC.		87.50		
			II.C.	September	350.00	5,010.00	
10/01/04	2177	V	STOREY UTILITY CONTRACTORS,		50000		
			INC.		87.50		
0/08/04	2178	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
10/15/04	2179	V	STOREY UTILITY CONTRACTORS,		άΠ <i>Ε</i> Ν		
			INC.		87.50		
10/21/04	2183	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.		87.50		
10/29/04	2185	V	STOREY UTILITY CONTRACTORS,		87.50		
	0100	**	INC. STOREY UTILITY CONTRACTORS,		V/14V		
10/29/04	2186	V	INC.		532,00		
			1194-	October -	969.50	5,979.50	
11/05/04	2191	V	STOREY UTILITY CONTRACTORS,				
TVICUIT	2171	5	INC.		87.50		
11/12/04	2192	V	STOREY UTILITY CONTRACTORS,		1 200 Paris 1 24 - 12 - 12		
, an O-T			INC.		87.50		
11/19/04	2194	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
11/24/04	2199	V	STOREY UTILITY CONTRACTORS,		00 CA		
			INC.	N1 1	87,50 350.00	6,329.50	
				November	330.00	٥٤.۶۵٤	
10/00/04	dong	37	STOREY UTILITY CONTRACTORS,				
12/03/04	2203	V	INC.		87.50		
12/10/04	2207	V	STOREY UTILITY CONTRACTORS,		T:PILITE		
12/10/04	2207	Ψ.	INC.		87.50		
12/17/04	2209	V	STOREY UTILITY CONTRACTORS,				
	2207		INC.		87.50		
12111104							
	2212	V	STOREY UTILITY CONTRACTORS,				
12/17/04	2212	V	STOREY UTILITY CONTRACTORS, INC.		617.00		

Oct-24-2005 08:12am From-

T-491 P.012/012 F-930 E-3.[6

#### AQUA UTILITIES COMPANY, INC. General Ledger

Page 10

01/01/04 - 12/31/04

Date	Referenc	e T	Description	Beginning Balance	Current Amount	Period EndAmount	YTD Balance
	736 Cor	ntractual S	ervices - Other - Wastewater				
12/24/04	2214	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
12/31/04	2215	V	STOREY UTILITY CONTRACTORS, INC.	December —	87.50 1,054.50 7,384.00	7,384.00 =	7,384.00
Range of A	.ccounts Sp	ccified:	YTD Profit/(Loss)	(28,469.80	<u>)</u>		
Numb	er of Trans	actions	194	The General Ledg	er is in balance	=	0.0

# AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 23 05/08/06 10:23 AM

				Beginning	Current	Period End	YTD
Date	Reference		Description	Balance	Amount	Amount	Balance
	610 Purch	ased	Water (cont.)		1 200 02		
03/31/05	2276	V	SAVANNAH UTIL. DEPT.	March	1,289.03 1,289.03	3,732.85	
04/29/05	2289	V	SAVANNAH UTIL. DEPT.	April –	1,527.96 1,527.96	5,260.81	
05/31/05	2306	V	SAVANNAH UTIL. DEPT.	May	2,727.37 2,727.37	7,988.18	
07/05/05	2322	V	SAVANNAH UTIL. DEPT.	July -	3,263.23 3,263.23	11,251.41	
			SAVANNAH UTIL. DEPT.		5,507.66		
08/05/05	2341		SAVANNAH UTIL. DEPT.		4,440.44		
08/31/05	2353	V	SAVANNAH UTIL. DEPT.	August	9,948.10	21,199.51	
09/30/05	2373	V	SAVANNAH UTIL. DEPT.	September	4,332.60 4,332.60	25,532.11	
10/31/05	2397	V	SAVANNAH UTIL. DEPT.	October	3,180.20 3,180.20	28,712.31	
11/30/05	2412	V	SAVANNAH UTIL. DEPT.	November	2,403.20 2,403.20	31,115.51	
'30/05	2434	V	SAVANNAH UTIL. DEPT.	December	3,356.00 3,356.00	34,471.51	
01/31/05	630 Con 2234		nal Services - Billing - Water W,J, GODWIN & NICHOLS	0.00 January	34,471.51 125.00 125.00	125.00	
02/28/05	2252	V	W,J, GODWIN & NICHOLS	February	125.00 125.00	250.00	
03/31/05	2274	V	W,J, GODWIN & NICHOLS	March	125.00 125.00	375.00	
04/25/05	2285	V	W,J, GODWIN & NICHOLS (COPIES OF WATER QUALITY RPT. FOR GEORGE		5.00		
04/29/05	2288	V	LECKNER) W,J, GODWIN & NICHOLS	April	125.00	505.00	
05/31/05	2305	٧	W,J, GODWIN & NICHOLS	May	125.00	630.00	
07/05/05 07/29/05			W,J, GODWIN & NICHOLS W,J, GODWIN & NICHOLS	July	125.00 125.00 250.00	880.00	
08/31/05	2351	V	W,J, GODWIN & NICHOLS	August	125.00	1,005.00	
09/30/05	2372	V	W,J, GODWIN & NICHOLS		125.00		
			F 18 111111111 11 111111111			e garace	NATIONAL DESIGNATION

# AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 24 05/08/06 10:23 AM

Doto	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date	630 Contractual S	ervices - Billing - Water (cor		125.00	1,130.00	
			September	123.00	1,150.00	
10/31/05	2394 V	W,J, GODWIN & NICHOLS	October	375.00 375.00	1,505.00	
11/30/05	2413 V	W,J, GODWIN & NICHOLS	November _	375.00 375.00	1,880.00	
12/30/05	2435 V	W,J, GODWIN & NICHOLS	December	375.00 375.00	2,255.00	
			_	2,255.00	==	2,255.00
	621 Contractual 6	Services - Professional - Wate	0.00			
01/31/05	2234 V	W,J, GODWIN & NICHOLS		125.00	125.00	
01/51/05			January	125.00	123.00	
02/28/05	2252 V	W,J, GODWIN & NICHOLS		125.00		
02/28/05	2253 V	W,J, GODWIN & NICHOLS (CORPORATE TAX RETURN)		150.00		
		(CORPORATE TAX RETURN)	February	275.00	400.00	
03/22/05	2265 V	W,J, GODWIN & NICHOLS (PREP. OF		100.00		
	2274 17	AD VAL. RPT.) W,J, GODWIN & NICHOLS	28	125.00	6606 B00	
′31/05	2274 V	w,J, dobwin & Menozz	March	225.00	625.00	
04/07/05	2279 V	W,J, GODWIN & NICHOLS (PREP. OF TRA ANNUAL RPT.)		162.50		
04/25/05	2285 V	W,J, GODWIN & NICHOLS (COPIES OF WATER QUALITY RPT. FOR GEORGE LECKNER)		5.00		
04/29/05	2288 V	W,J, GODWIN & NICHOLS	April	125.00 292.50	917.50	
05/31/05	2305 V	W,J, GODWIN & NICHOLS	May	125.00 125.00	1,042.50	
07/05/05	2323 V	W,J, GODWIN & NICHOLS		125.00 11.55		
07/15/05	2331 V	W.J. GODWIN & NICHOLS		125.00		
07/29/05	2337 V	W,J, GODWIN & NICHOLS	July	261.55	1,304.05	
08/31/05	2351 V	W,J, GODWIN & NICHOLS	August	125.00 125.00	1,429.05	
09/30/05	2372 V	W,J, GODWIN & NICHOLS	September	125.00 125.00	1,554.05	
10/31/05	2394 V	W,J, GODWIN & NICHOLS	October	375.00 375.00	1,929.05	
11/30/05	2413 V	W,J, GODWIN & NICHOLS	November	375.00 375.00	2,304.05	
2/30/05	2435 V	W,J, GODWIN & NICHOLS	December	375.00 375.00	2,679.05	
			thousand and			

# AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 25 05/08/06 10:23 AM

_			Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date	Reference T	Description ervices - Professional - Wate	Datanec			
	031 Contractual Se	Divides - I Totessional Trans	·	0 (70 05		2,679.05
			_	2,679.05		2,019.03
	635 Contractual Se	ervices - Testing - Water	0.00	227.50		
01/04/05	2219 V	E. GEORGE LECKNER, JR.	•	237.50	237.50	
			January	237.30	231.30	
00/01/05	2236 V	E. GEORGE LECKNER, JR.		237.50		
02/01/05	2230 V	L. Obolica and in the second s	February	237.50	475.00	
		a group of a regioner in		237.50		
03/01/05	2255 V 2256 V	E. GEORGE LECKNER, JR. E. GEORGE LECKNER, JR.				
03/02/05	2256 V	(ADDITIONAL FLUSHING)		22.50	725.00	
		N Allert Constant ™ 2	March	260.00	735.00	
\$55,000 \particle (2000)   1000   1000   1000   1000   1000   1000   1000   1000   1000   1000   1000   1000		E. GEORGE LECKNER, JR.		237.50		
04/01/05	2278 V	E. GEURGE LEURINER, JR.	April -	237.50	972.50	
				227.50		
05/02/05	2291 V	E. GEORGE LECKNER, JR.	May -	237.50 237.50	1,210.00	
			maj			
06/01/05	2308 V	E. GEORGE LECKNER, JR.	<u> </u>	237.50	1,447.50	
00/01/05			June	237.30	1,447.50	
9272	0005 17	E. GEORGE LECKNER, JR.		237.50		
01/05	2325 V	E. GEORGE ELEKTRIST	July	237.50	1,685.00	
				237.50		
08/01/05	2339 V	E. GEORGE LECKNER, JR.	August	237.50	1,922.50	
			3			
09/01/05	2354 V	E. GEORGE LECKNER, JR.	a . 1	237.50 237.50	2,160.00	
02101100			September	237.30	2,100.00	
- 10 4 10 7	2274 17	E. GEORGE LECKNER, JR.	72	237.50		
10/01/05	2374 V	E. GLORGE BEOM (214)	October	237.50	2,397.50	
				237.50		
11/01/05	2396 V	E. GEORGE LECKNER, JR.	November	237.50	2,635.00	
			***	000000000000000000000000000000000000000		
12/01/05	2415 V	E. GEORGE LECKNER, JR.		237.50	2,872.50	
ILIOIIO			December	237.30	2,072.50	
				2,872.50	,	2,872.50
		Other Western	0.00			
		Services - Other - Water STOREY UTILITY CONTRACTORS,	JJ	20.040 (0.000)		
01/06/05	2220 V	INC.		87.50		
01/06/05	2221 V	STOREY UTILITY CONTRACTORS,		715.00		
, e		INC. STOREY UTILITY CONTRACTORS,		7.0.00		
01/13/05	2224 V	INC.		87.50		
01/21/05	2228 V	STOREY UTILITY CONTRACTORS,		87.50		
01,21,03		INC.		07.30		
1/28/05	2231 V	STOREY UTILITY CONTRACTORS, INC.		87.50		
$\sim$		inc.	January	1,065.00	1,065.00	
See also			1.111.100 0.000			

# AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 26 05/08/06 10:23 AM

		r	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date I	Reference 636 Contr	actual Se	ervices - Other - Water (con:				
	050 Conti	netumi De					
2/04/05	2237	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.		60.00		
2/04/05	2239	276	SAVANNAH RADIATOR SHOP STOREY UTILITY CONTRACTORS,		00.00		
2/11/05	2240	V	INC.		87.50		
2/18/05	2243	V	STOREY UTILITY CONTRACTORS,				
2/16/03	2243		INC.		87.50		
2/25/05	2246	V	STOREY UTILITY CONTRACTORS,		07.50		
			INC.		87.50		
2/25/05	2247	V	STOREY UTILITY CONTRACTORS,		277.00		
			INC. (WATER LINE REPAIR)	February	687.00	1,752.00	
3/04/05	2257	V	STOREY UTILITY CONTRACTORS,				
1370 1703	1500		INC.		87.50		
3/11/05	2259	V	STOREY UTILITY CONTRACTORS,		87.50		
	2.0.00	22	INC.		87.50		
3/18/05	2262	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
12 12 5 10 5	2270	V	STOREY UTILITY CONTRACTORS,				
)3/25/05	2210	V	INC.		87.50	0.100.00	
				March	350.00	2,102.00	
			TO THE ACTORS				
04/01/05	2277	V	STOREY UTILITY CONTRACTORS,		87.50		
100/05	2200	17	INC. STOREY UTILITY CONTRACTORS,				
/08/05	2280	V	INC.		87.50		
04/15/05	2281	V	STOREY UTILITY CONTRACTORS,		norm saur		
04/15/05	2201	17	INC.		87.50		
04/22/05	2283	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC. STOREY UTILITY CONTRACTORS,		67.50		
04/29/05	2287	V	INC.		87.50		
			inc.	April	437.50	2,539.50	
05/06/05	2292	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.		07.30	•	
05/13/05	2298	V	STOREY UTILITY CONTRACTORS,	*	87.50		
05/00/05	2200	M	INC. STOREY UTILITY CONTRACTORS,		and the second		
05/20/05	2300	V	INC.		87.50		
05/27/05	2304	V	STOREY UTILITY CONTRACTORS,		07.50		
03/2/103		0	INC.		87.50 350.00	2,889.50	
				May	330.00	2,007.50	
	00.00	3.7	STOREY UTILITY CONTRACTORS,				
06/03/05	2310	V	INC.		87.50		
06/10/05	2311	v	STOREY UTILITY CONTRACTORS,		SCHOOL WAS CH		
00/10/03	2311		INC.		87.50		
06/17/05	2313	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.		67.30		
06/24/05	2316	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.	June	350.00	3,239.50	
//01/05	2324	V	STOREY UTILITY CONTRACTORS,		87.50		

# AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 27 05/08/06 10:23 AM

				Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date F	Reference T	r	Description  Other Water (con	Dalance	A BARRY WARE		
07/08/05	636 Contra 2326		ervices - Other - Water (con STOREY UTILITY CONTRACTORS,				
1//08/05	2320	V	INC.		87.50		
)7/15/05	2329	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
7/22/05	2333	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
)7/29/05	2335	V	STOREY UTILITY CONTRACTORS, INC.	July —	87.50 437.50	3,677.00	
08/04/05	2340	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
08/12/05	2343	v	STOREY UTILITY CONTRACTORS, INC.		87.50		
08/19/05	2344	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
08/26/05	2348	V	STOREY UTILITY CONTRACTORS,		87.50		
00.20.00			INC.	August -	350.00	4,027.00	
09/02/05	2355	V	STOREY UTILITY CONTRACTORS,		87.50		
09/09/05	2357	v	INC. STOREY UTILITY CONTRACTORS,		87.50		
09/15/05	2364	V	INC. STOREY UTILITY CONTRACTORS, INC.		87.50		
_/23/05	2367	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
09/30/05	2370	V	STOREY UTILITY CONTRACTORS, INC.	September	87.50 437.50	4,464.50	
				o p		•	
10/07/05	2376	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
10/14/05	2378	V	STOREY UTILITY CONTRACTORS,		87.50		
10/14/05	2381	V	STOREY UTILITY CONTRACTORS, INC.		210.00		
10/18/05	2385	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
10/28/05	2391	V	STOREY UTILITY CONTRACTORS,	50.0	87.50		
			INC.	October	560.00	5,024.50	
11/04/05	2398	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
11/11/05	2401	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
11/14/05	2403	V	STOREY UTILITY CONTRACTORS, INC. (REPAIR OF WATER LINE)		760.20		
11/18/05	2407	v	STOREY UTILITY CONTRACTORS, INC.		87.50		
11/23/05	2408	V	STOREY UTILITY CONTRACTORS, INC.	November	87.50 1,110.20	6,134.70	
	2416	5 V	STOREY UTILITY CONTRACTORS, INC.		87.50		

# AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 28 05/08/06 10:23 AM

				Beginning	Current	Period End	YTD Balance
Date	Reference T	Γ	Description	Balance	Amount	Amount	Darance
			ervices - Other - Water (con				
12/09/05	2419	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.		07.50		
12/09/05	2420	V	STOREY UTILITY CONTRACTORS,		795.00		
			INC. (MOVING OF UTILITY LINES)		793.00		
12/16/05	2421	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.		87.30		
12/22/05	2424	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.		87.30		
12/28/05	2432	V	STOREY UTILITY CONTRACTORS,		87.50		
			INC.	D	1,232.50	7,367.20	
				December	1,232.30	1,507.20	
				<u>1970</u>	7,367.20		7,367.20
					1,307.20		
				0.00			
			s Water expense	0.00	35.10		
01/19/05	2226		BELLSOUTH		28.75		
01/20/05	2229	V	U. S. POST OFFICE		3.75		
01/31/05	GJE4		BANK SERVICE CHARGE		20.00		
01/31/05	GJE6		NSF FUNDS CHARGE	· -	87.60	87.60	
				January	87.00	67.00	
02/15/05	2241		TENNESSEE SECRETARY OF STATE		20.00		
			(CORP. ANNUAL RPT.)		2.21		
02/15/05	2242	V	U. S. POST OFFICE		35.10		
18/05	2244	V	BELLSOUTH		23.00		
/18/05	2245		U. S. POST OFFICE		3.70		
02/28/05	GJE4		BANK SERVICE CHARGE				
02/28/05	GJE5		DEPOSIT BOOK CHARGE	_	95.89	183.49	
02/20/02				February	95.89	105.47	
					1.43		
03/15/05	2261		RAPID PRINT (METER SHEETS)		3.95		
03/21/05	2263	V	U. S. POST OFFICE		18.40		
03/22/05	2264	V	U. S. POST OFFICE		35.10		
03/23/05	2267	V	BELLSOUTH		33.10		
03/23/05	2268		TRA (GROSS EARNINGS &		65.28		
05/25/00			INSPECTION FEE)		03.20		
03/23/05	2269		TREASURER, STATE OF TENNESSEE				
05/25/00			(FACILITY PERMIT ANNUAL MAINT.		125.00		
			FEE)		125.00		
03/30/05	2272	V	U. S. POST OFFICE		6.83		
03/31/05	GJE4	1960	BANK SERVICE CHARGE		3.70 259.69	443.18	
33131103				March	259.09	775.10	
					27.60		
04/20/05	2282	V	U. S. POST OFFICE		35.10		
04/27/05	2286		BELLSOUTH				
04/30/05			BANK SERVICE CHARGE		3.75	509.63	
0-1130103	٠, ٢			April	66.45	507.05	
					17.25		
05/18/05	2299	V	U. S. POST OFFICE		17.25		
05/25/05			BELLSOUTH		35.15		
05/31/05		÷	CARRAWAY COMPUTER SYSTEMS		ee 46		
03/3/1/03	2307		(BILLING CARDS)		75.48		
05/21/05	GJE4		BANK SERVICE CHARGE		3.65		
05/31/05			BANK NSF CHARGE		10.00	CF1 17	
05/31/05	City		31.20	May	141.53	651.16	
					12550440		
06/12/05	2312	V	U. S. POST OFFICE		47.25		
06/13/05	2312	V	MARIA MARIATATA				
			AND A SHOOT SECTION OF THE	1 DE 1997	ice ec-		

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 30 05/08/06 10:23 AM

				Beginning	Current	Period End	YTD
Date	Reference		Description	Balance	Amount	Amount	Balance
	715 Pur	chase	ed Power - Wastewater (cont.)				Darance
02/24/05	2248	V	TVEC		2		
02.2.703	2240	V	IVEC	February	816.26	1 504 05	
				reduary	816.26	1,584.87	
03/23/05	2266	V	TVEC		766.28		
				March	766.28	2,351.15	
04/25/05	2284	V	TVEC				
0 11 20 100	2204	*	TVEC	April	805.14 805.14	2 157 20	
				April	603.14	3,156.29	
05/24/05	2301	V	TVEC		957.68		
				May	957.68	4,113.97	
06/24/05	2318	V	TVEC		020.22		
			TVEC	June	838.32 838.32	4,952.29	
	1910				000.02	1,702.27	
07/01/05 07/25/05	2321		TVEC		986.48		
01123103	2334	V	TVEC	1.1.	1,113.20	505105	
				July	2,099.68	7,051.97	
08/24/05	2347	V	TVEC		1,253.58		
- International Control of Contro				August	1,253.58	8,305.55	
09/26/05	2368	V	TVEC		1 105 (0		
03/20/03	2500	(8)	TVLC	September	1,195.60 1,195.60	9,501.15	
				September	1,175.00	9,501.15	
17/19/05	2386	V	TVEC		741.40		
				October	741.40	10,242.55	
11/16/05	2405	V	TN DEPT. OF REVENUE		941.11		
				November	941.11	11,183.66	
12/16/05	2422	17	muno.				
12/10/03	2423	V	TVEC	December	813.15 813.15	11 00/ 01	
				December	813.13	11,996.81	
				×-	11,996.81		11,996.81
				-		=	
	730 Cont	ractu	nal Services - Billing - Wastewate	0.00			
01/31/05	2234	V	W,J, GODWIN & NICHOLS	0.00	125.00		
				January	125.00	125.00	Approximation of the control of the
02/28/05	2252	V	W. I. CODWIN & MICHOLS				
02/28/03	2232	V	W,J, GODWIN & NICHOLS	February	125.00 125.00	250.00	
				Cordary	123.00	250.00	
03/31/05	2274	V	W,J, GODWIN & NICHOLS	100	125.00		
				March	125.00	375.00	
04/25/05	2285	V	W,J, GODWIN & NICHOLS (COPIES OF				
		0.00	WATER QUALITY RPT. FOR GEORGE				
04/00/0			LECKNER)		5.00		and the same of th
04/29/05	2288	V	W,J, GODWIN & NICHOLS		125.00		
				April	130.00	505.00	***************************************
05/31/05	2305	V	W,J, GODWIN & NICHOLS		125.00		
O Commission of the Commission				May	125.00	630.00	
5/05	2323	V	W.I. CODWIN & MICHOLS		105.00		
3/03	4343	V	W,J, GODWIN & NICHOLS		125.00		
7/2000			the second secon				

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 31 05/08/06 10:23 AM

Date	Reference		Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	730 Con	tractua	l Services - Billing - Wastewate				Duidite
07/29/05	2337	V	W,J, GODWIN & NICHOLS		125.00		
				July	250.00	880.00	
08/31/05	2351	V	W,J, GODWIN & NICHOLS		125.00		
				August	125.00	1,005.00	
						,	
09/30/05	2372	V	W,J, GODWIN & NICHOLS		125.00		
				September	125.00	1,130.00	
				•			
10/31/05	2394	V	W,J, GODWIN & NICHOLS		375.00		
				October	375.00	1,505.00	
						Seed Processories and the contest of a	
11/30/05	2413	V	W,J, GODWIN & NICHOLS		375.00		
				November	375.00	1,880.00	
						MARINDON P	
12/30/05	2435	V	W,J, GODWIN & NICHOLS		375.00		
				December	375.00	2,255.00	
						en en la compania de	
				£	2,255.00		2,255.00
				=		=	
	731 Con	tractuo	l Services - Professional - Wast	0.00			
01/31/05	2234		W,J, GODWIN & NICHOLS	0.00	125.00		
01/51/05	2254	*	w,s, Godwin & NICHOLS	Innuow.	125.00	125.00	
				January	125.00	125.00	
02/28/05	2252	V	W,J, GODWIN & NICHOLS		125.00		
`′28/05	2253		W,J, GODWIN & NICHOLS		123.00		
20.02	2200		(CORPORATE TAX RETURN)		150.00		
			(COM OMIL IIM RETORN)	February	275.00	400.00	
				rectually	275.00	400.00	
03/22/05	2265	V	W,J, GODWIN & NICHOLS (PREP. OF				
			AD VAL. RPT.)		100.00		
03/31/05	2274	V	W,J, GODWIN & NICHOLS		125.00		
			,, 555 65 61 61	March	225.00	625.00	
				TVI di Cil	223.00	025.00	
04/07/05	2279	V	W,J, GODWIN & NICHOLS (PREP. OF				
		1.7	TRA ANNUAL RPT.)		162.50		
04/25/05	2285	V	W,J, GODWIN & NICHOLS (COPIES OF		102.50		
		57	WATER QUALITY RPT. FOR GEORGE				
			LECKNER)		5.00		
)4/29/05	2288	V	W,J, GODWIN & NICHOLS		125.00		
	2200		",», 000 mm & 100110125	April -	292.50	917.50	
				Ahm	272.30	717.30	
)5/31/05	2305	V	W,J, GODWIN & NICHOLS		125.00		
	2000		.,,,,	May	125.00	1,042.50	
				wiay	123.00	1,042.30	
07/05/05	2323	V	W,J, GODWIN & NICHOLS		125.00		
07/15/05	2331	v	W,J, GODWIN & NICHOLS		11.55		
07/29/05	2337		W,J, GODWIN & NICHOLS		125.00		
	2001	-	,v, cop min a menorab	July —	261.55	1,304.05	
				July	201.33	1,504.05	
08/31/05	2351	V	W,J, GODWIN & NICHOLS		125.00		
emolitica in Alberta			,.,	August	125.00	1,429.05	
				· rabast	120.00	1,742.03	
9/30/05	2372	V	W,J, GODWIN & NICHOLS		125.00		
			2.1 1.0   27 1.10 2.10 2.10	September	125.00	1,554.05	
				September	120.00	1,007.00	
1/05د_	2394	V	W,J, GODWIN & NICHOLS		375.00		
-down allowers	Voyette(FX E)	14 9557	en 🗸 💌 sacrometro editat di Para Dava a la Talanda de la		2.2.00		
							- CONTRACTOR OF THE CONTRACTOR

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 32 05/08/06 10:23 AM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	731 Contractual	Services - Professional - Wast			Amount	Dalance
			October	375.00	1,929.05	
11/30/05	2413 V	W,J, GODWIN & NICHOLS	November	375.00 375.00	2,304.05	
12/30/05	2435 V	W,J, GODWIN & NICHOLS	December	375.00 375.00	2,679.05	
			-	2,679.05	,	2,679.05
	735 Contractual	Commisson Westing William				
01/04/05	2219 V	Services - Testing - Wastewat E. GEORGE LECKNER, JR.	0.00			
		E. GEORGE LECKNER, JR.	-	237.50		
			January	237.50	237.50	
02/01/05	2236 V	E. GEORGE LECKNER, JR.		237.50		
			February	237.50	475.00	
02/01/05	0055			Sm#x83#.#3	175.00	
03/01/05 03/02/05	2255 V 2256 V	E. GEORGE LECKNER, JR.		237.50		
05/02/03	2230 V	E. GEORGE LECKNER, JR. (ADDITIONAL FLUSHING)				
		(ADDITIONAL PLUSHING)	March —	22.50 260.00	725.00	
			Maich	200.00	735.00	
04/01/05	2278 V	E. GEORGE LECKNER, JR.		237.50		
			April	237.50	972.50	
~5/02/05	2291 V	E OFODOE I FORMED IN				
102/03	2291 V	E. GEORGE LECKNER, JR.		237.50		
			May	237.50	1,210.00	
06/01/05	2308 V	E. GEORGE LECKNER, JR.		237.50		Significant and the signif
			June —	237.50	1,447.50	3,000
07/01/05	0005 11				10. <b>2</b> (3.3 (5.3 <del>4</del> ).45)	9
07/01/05 07/11/05	2325 V 2327 V	E. GEORGE LECKNER, JR.		237.50		and the same of th
0//1//03	2321 V	E. GEORGE LECKNER, JR.	7.1	140.00		
			July	377.50	1,825.00	
08/01/05	2339 V	E. GEORGE LECKNER, JR.		237.50		
08/11/05	2342 V	E. GEORGE LECKNER, JR.		422.00		
			August	659.50	2,484.50	
09/01/05	2354 V	E CEORGE I POWER IN				
09/01/03	2358 V	E. GEORGE LECKNER, JR. E. GEORGE LECKNER, JR.		237.50		
37,43,50	2330	L. GLONGE LECKIVER, JR.	September	140.00 377.50	2,862.00	
			September	317.50	2,802.00	
10/01/05	2374 V	E. GEORGE LECKNER, JR.		237.50		plemain
10/01/05	2375 V	E. GEORGE LECKNER, JR.		140.00		1
10/26/05	2390 V	E. GEORGE LECKNER, JR.		140.00		
			October	517.50	3,379.50	
11/01/05	2396 V	E. GEORGE LECKNER, JR.		227.50		
		S. OBOROD ELORIVER, SIC	November	237.50 237.50	3,617.00	1
			1 to volition	237.30	3,017.00	1
12/01/05	2415 V	E. GEORGE LECKNER, JR.	SSATES A RECEIVE AND A STATE OF THE STATE OF	237.50		
			December	237.50	3,854.50	
			No.			
			21-11-22-22	3,854.50	-	3,854.50
V-2						

### AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 33 05/08/06 10:23 AM

Date	Reference	T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
			Services - Other - Wastewater	0.00		THE RESERVE TO SERVE THE PARTY OF THE PARTY	
01/06/05	2220		STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
01/06/05	2222	V	STOREY UTILITY CONTRACTORS,		2.1.2.2.2		
			INC.		878.00		
01/13/05	2224	V	STOREY UTILITY CONTRACTORS,		070.00		
01115105	2221	•	INC.		87.50		
01/21/05	2228	V			87.30		
01/21/03	2220	V	STOREY UTILITY CONTRACTORS,		07.50		
01/00/05	2021	***	INC.		87.50		
01/28/05	2231	V	STOREY UTILITY CONTRACTORS,		05.50		
			INC.		87.50		
				January	1,228.00	1,228.00	
02/04/05	2237	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
02/04/05	2239		SAVANNAH RADIATOR SHOP		60.00		
02/11/05	2240	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
02/18/05	2243	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
02/25/05	2246	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
				February	410.00	1,638.00	
				1 cordary	110.00	1,050.00	
03/04/05	2257	17	STOREY UTILITY CONTRACTORS,				
03/04/03	2231	V	INC.		87.50		
02/11/05	2250	1.7			87.50		
03/11/05	2259	V	STOREY UTILITY CONTRACTORS,		87.50		
1/10/05	22/2	* 7	INC.		87.30		
3/18/05	2262	V	STOREY UTILITY CONTRACTORS,		07.50		
			INC.		87.50		
03/25/05	2270	V	STOREY UTILITY CONTRACTORS,		05.50		
			INC.		87.50		
				March	350.00	1,988.00	
			tect consistent the contract of the contract o				
04/01/05	2277	V	STOREY UTILITY CONTRACTORS,		(25-2000)		
			INC.		87.50		
04/08/05	2280	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
04/15/05	2281	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
04/22/05	2283	V	STOREY UTILITY CONTRACTORS,				
		10.50	INC.		87.50		
04/29/05	2287	V	STOREY UTILITY CONTRACTORS,		47.0.14 T		
07/27/03	2201		INC.		87.50		
			1110.	April	437.50	2,425.50	
				rpm		2, 120.00	
05/06/05	2202	V	STOREY UTILITY CONTRACTORS,				
03/00/03	2292	V			87.50		
05/12/05	2200	37	INC.		07.50		
05/13/05	2298	V	STOREY UTILITY CONTRACTORS,		07 50		
0 = 10 0 1 = =			INC.		87.50		
05/20/05	2300	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
05/27/05	2304	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
				May	350.00	2,775.50	
06/03/05	2310	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
00/10/05	2311	V	STOREY UTILITY CONTRACTORS,				
			X electronaleur	11 C 3 - 8885 E E -			

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 34 05/08/06 10:23 AM

Date	Reference	e T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balanc
	736 Con	tractual S	Services - Other - Wastewater		· · · · · · · · · · · · · · · · · · ·		
	5 8 4		INC.		87.50		
06/17/05	2313	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
6/20/05	2314		STOREY UTILITY CONTRACTORS,				
	1172007207207207	100.000	INC.		590.15		
06/24/05	2316	V	STOREY UTILITY CONTRACTORS,				
			INC.	60 7 THE	87.50		
				June	940.15	3,715.65	
7/01/05	2224		GMC 7 77 1 7 1 7 1 7 1 7 1 7 1 7 1 7 1 7 1				
07/01/05	2324	V	STOREY UTILITY CONTRACTORS,				
7/00/05	2226	3.7	INC.		87.50		
07/08/05	2326	V	STOREY UTILITY CONTRACTORS,		07.50		
07/15/05	2329	V	INC. STOREY UTILITY CONTRACTORS,		87.50		
11113103	2329	V	INC.		87.50		
07/22/05	2333	V	STOREY UTILITY CONTRACTORS,		87.50		
TI Marie VI	2000	•	INC.		87.50		
07/29/05	2335	V	STOREY UTILITY CONTRACTORS,		07.50		
	2000		INC.		87.50		
			1965-(\$1555)	July	437.50	4,153.15	
08/04/05	2340	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
08/12/05	2343	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
08/19/05	2344	V	STOREY UTILITY CONTRACTORS,				
	(( <u>202</u> ), (22)		INC.		87.50		
3/26/05	2348	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50	7 444 7 4	
				August	350.00	4,503.15	
09/02/05	2355	V	STOREV LITH ITV CONTRACTORS				
19/02/03	2333	V	STOREY UTILITY CONTRACTORS, INC.		87.50		
09/09/05	2357	V	STOREY UTILITY CONTRACTORS,		87.50		
17/07/03	2331	V	INC.		87.50		
09/15/05	2364	V	STOREY UTILITY CONTRACTORS,		07.50		
17/13/03	2301		INC.		87.50		
09/23/05	2367	V	STOREY UTILITY CONTRACTORS,		07.50		
			INC.		87.50		
09/30/05	2370	V	STOREY UTILITY CONTRACTORS,		1511111311111		
			INC.		87.50		
				September	437.50	4,940.65	
				A CONTROL OF THE PARTY OF THE P		The set by the second	
0/07/05	2376	V	STOREY UTILITY CONTRACTORS,				
0/07/05			INC.		87.50		
0/07/05	2376 2378		INC. STOREY UTILITY CONTRACTORS,				
0/14/05	2378	V	INC. STOREY UTILITY CONTRACTORS, INC.		87.50 87.50		
		V	INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS,		87.50		
0/14/05	2378 2385	v v	INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC.				
0/14/05	2378	v v	INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS,		87.50 87.50		
0/14/05	2378 2385	v v	INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC.	Oatabar	87.50 87.50 87.50	5 200 45	
0/14/05	2378 2385	v v	INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS,	October —	87.50 87.50	5,290.65	
0/14/05 0/18/05 0/28/05	2378 2385 2391	v v v	INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC.	October —	87.50 87.50 87.50	5,290.65	
0/14/05	2378 2385	v v v	INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS,	October —	87.50 87.50 87.50 350.00	5,290.65	
0/14/05 0/18/05 0/28/05 1/04/05	2378 2385 2391 2398	v v v	INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC.	October —	87.50 87.50 87.50	5,290.65	
0/14/05 0/18/05 0/28/05	2378 2385 2391	v v v	INC. STOREY UTILITY CONTRACTORS,	October —	87.50 87.50 87.50 350.00	5,290.65	
0/14/05 0/18/05 0/28/05 1/04/05	2378 2385 2391 2398	v v v	INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC. STOREY UTILITY CONTRACTORS, INC.	October —	87.50 87.50 87.50 350.00	5,290.65	

# AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 35 05/08/06 10:23 AM

Date	Reference	: Т	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	736 Con	tractual	Services - Other - Wastewater				
			INC.		87.50		
11/23/05	2408	V	STOREY UTILITY CONTRACTORS,				
			INC.	·	87.50		
				November	350.00	5,640.65	
12/01/05	2416	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
12/09/05	2419	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
12/09/05	2420	V	STOREY UTILITY CONTRACTORS,				
			INC. (MOVING OF UTILITY LINES)		795.00		
12/16/05	2421	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
12/22/05	2424	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
12/28/05	2432	V	STOREY UTILITY CONTRACTORS,				
			INC.	1000	87.50		
				December	1,232.50	6,873.15	
				70 <u>000</u>			
					6,873.15	_	6,873.15
						-	
	775 Mis	cellaneou	us Wastewater expense	0.00			
01/19/05	2226	V	BELLSOUTH		35.10		
01/20/05	2229	V	U. S. POST OFFICE		28.75		
01/31/05	GJE4		BANK SERVICE CHARGE		3.75		
/31/05	GJE6		NSF FUNDS CHARGE	( <u>255</u>	20.00		
				January	87.60	87.60	
02/15/05	2241		TENNESSEE SECRETARY OF STATE		0.01.002		
			(CORP. ANNUAL RPT.)		20.00		
02/15/05	2242		U. S. POST OFFICE		2.21		
02/18/05	2244		BELLSOUTH		35.10		
02/18/05	2245	V	U. S. POST OFFICE		23.00		
02/28/05	GJE4		BANK SERVICE CHARGE		3.70		
02/28/05	GJE5		DEPOSIT BOOK CHARGE		11.87	142 12	
				February	95.88	183.48	
03/15/05	2261	4270	RAPID PRINT (METER SHEETS)		1.42		
03/21/05	2263		U. S. POST OFFICE		3.95		
03/22/05	2264		U. S. POST OFFICE		18.40		
03/23/05	2267	V	BELLSOUTH		35.10		
03/23/05	2268		TRA (GROSS EARNINGS &		75.00		
			INSPECTION FEE)		65.28		
03/23/05	2269		TREASURER, STATE OF TENNESSEE				
			(FACILITY PERMIT ANNUAL MAINT.		.11.11		
			FEE)		125.00		
03/30/05	2272	V	U. S. POST OFFICE		6.82		
03/31/05	GJE4		BANK SERVICE CHARGE		3.70	grate are-	
				March	259.67	443.15	
					52 II 82		
04/20/05	2282		U. S. POST OFFICE		27.60		
04/27/05	2286	V	BELLSOUTH		35.10		
04/30/05	GJE4		BANK SERVICE CHARGE		3.75		
				April	66.45	509.60	
- 20-20-20-20-20-20-20-20-20-20-20-20-20-2	Park Care		VI				
18/05	2299		U. S. POST OFFICE		17.25		
05/25/05	2302	V	BELLSOUTH		35.15		

Aqua Utilities Company Analysis of Miscellaneous Expense - Summary

	Total	\$1.257.94	1,255.39	\$2.513.33	2,086.66	\$4,599.99
	Other	\$114.06 AV	111.58 B/	\$225.64	2,000.00 D/	\$2,225.64
ariod	Taxes & Fees	\$243.38 AV	263.37 B/	\$506.75	00:00	\$506.75
Test Pe	Bank	\$111.93 A	91.92 B/	\$203.85	0.00	\$203.85
	Phone	\$425.08 AV	425.07 B/	\$850.15	00.00	\$850.15
	Postage	\$363.49 AV	363.45 B/	\$726.94	86.66 C/	\$813.60
	Account	Miscellaneous Expense - Water	Miscellaneous Expense - Wastewater	Total	Adjustments	Forecast Amount
		675	775			

A/ Company Expense Workpaper E-4.01.
 B/ Company Expense Workpaper E-4.02.
 Company Expense Workpaper E-4.02.
 3,390 Attrition Period Water Bills per R-1.00 * Current Post Card Rate of \$0.24 per E-4.05.
 Annual Bonding Cost to comply with new TRA Rules on Financial Security per E-4.20 for wastewater utilities.

Month	Postage	Phone	Bank	Taxes & Fees	Other	Total
January 2004	\$41.50	\$35.45	\$3.75	\$0.00	\$0.00	\$80.70
February	25.21	35.45	13.75	0.00	0.00	74.41
March	37.53	35.45	3.75	196.38	0.00	273.11
April	20.61	35.46	28.77	0.00	65.79	150.63
May	23.00	38.91	3.70	0.00	6.17	71.78
June	23.00	35.46	0.00	0.00	19.14	77.60
July	23.00	35.46	3.75	25.00	0.00	87.21
August	51.38	34.96	0.00	0.00	0.00	86.34
September	25.30	35.62	2.20	100.00	0.00	163.12
October	25.30	35.07	15.32	0.00	0.00	75.69
November	25.30	34.97	3.70	0.00	197.50	261.47
December	23.00	35.02	3.75	137.50	110.20	309.47
Total	\$344.13	\$427.28	\$82.44	\$458.88	\$398.80	\$1,711.53
January 2005	\$28.75	\$35.10	\$23.75	\$0.00	\$0.00	\$87.60
February	25.21	35.10	15.58	20.00	0.00	95.89
March	29.18	35.10	3.70	190.28	1.43	259.69
April	27.60	35.10	3.75	0.00	0.00	66.45
May	17.25	35.15	13.65	0.00	75.48	141.53
June	54.08	35.13	3.70	0.00	0.00	92.91
July	28.75	35.07	13.65	0.00	0.00	77.47
August	30.96	35.86	3.60	0.00	0.00	70.42
September	23.00	35.86	2.15	125.00	34.70	220.71
October	34.21	0.00	0.55	0.00	0.00	34.76
November	17.25	71.74	25.45	0.00	0.00	114.44
December	47.25	35.87	2.40	-91.90	2.45	-3.93
Total	\$363.49	\$425.08	\$111.93	\$243.38	\$114.06	\$1,257.94

Note: Billing invoices are allocated 50/50 to water and wastewater.

SOURCE: Company Expense Workpapers E-4.07 to E-4.15.

Month	Postage	Phone	Bank	Taxes & Fees	Other	Total
January 2004	\$41.50	\$35.44	\$3.75	\$0.00	\$0.00	\$80.69
February	25.21	35.44	13.75	0.00	0.00	74.40
March	37.52	35.44	3.75	196.37	0.00	273.08
April	20.61	35.45	28.77	0.00	65.78	150.61
May	23.00	38.91	3.70	0.00	6.17	71.78
June	23.00	35.45	0.00	0.00	19.14	77.59
July	23.00	35.45	3.75	25.00	0.00	87.20
August	51.37	34.95	0.00	0.00	0.00	86.32
September	25.30	35.62	2.20	100.00	0.00	163.12
October	25.30	35.06	15.31	0.00	0.00	75.67
November	25.30	34.96	3.70	0.00	197.50	261.46
December	23.00	35.01	3.75	137.50	110.20	309.46
Total	\$344.11	\$427.18	\$82.43	\$458.87	\$398.79	\$1,711.38
January 2005	\$28.75	\$35.10	\$3.75	\$20.00	\$0.00	\$87.60
February	25.21	35.10	15.57	20.00	0.00	95.88
March	29.17	35.10	3.70	190.28	1.42	259.67
April	27.60	35.10	3.75	0.00	0.00	66.45
May	17.25	35.15	13.65	0.00	75.47	141.52
June	54.07	35.12	3.70	0.00	0.00	92.89
July	28.75	35.07	13.65	0.00	0.00	77.47
August	30.96	35.86	3.60	0.00	0.00	70.42
September	23.00	35.86	2.15	125.00	34.69	220.70
October	34.19	0.00	0.55	0.00	0.00	34.74
November	17.25	71.74	25.45	0.00	0.00	114.44
December	47.25	35.87	2.40	-91.91	0.00	-6.39
Total	\$363.45	\$425.07	\$91.92	\$263.37	\$111.58	\$1,255.39

Note: Billing invoices are allocated 50/50 to water and wastewater.

SOURCE: Company Expense Workpapers E-4.07 to E-4.14.

Aqua Utilities Company Computation of Inflation Factor	E-4.03
Inflation Factor for 2006 Inflation Factor for 2007 Two Year Increase Average Annual Increase Average Monthly Increase	1.028 A/ 1.028 A/ 1.056784 1.028392 1.002366
Number of months from end of test period through the end of attrition period (December 31, 2005 - September 30, 2007)	21
Monthly Inflation Factor compounded through the end of attrition period	1.050879

A/ Company Expense Workpaper E-4.04.

ABOUT US >

# Kiplinger<mark>Forecas</mark>

CURRENT CLIENTS TOUR THE SITE



E-MAIL ALERT SIGN-UP > SUBSCRIBER HELP

May 9, 2006

SEARCH

GO >

#### OUR CURRENT FORECASTS

ECONOMIC OUTLOOK >

**GDP** Growth slipping to 3.3% this year Interest Rates Prime lending rate reaching 8% Inflation Moderating to 2.8% **Employment** 2 million more jobs **Trade Deficit** Rising to \$730 billion, 5.6% of GDP Energy

Crude oil over \$80 a barrel by midsummer **Housing Sales** Easing 6% to 7.85 million Retail Sales Growth slowing slightly

Complete Economic Outlook

#### **News Insight**

Sen. Bill Frist: One GOP Hopeful Who Shouldn't Be

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By Richard Sammon The Senate Republican leader has stumbled badly. dooming any chance

he may have had to carry his party's banner in the 2008 presidential election.



#### Avian Flu: Is Anyone Ready?

By Martha Lynn Craver

The U.S. is short of everything needed to respond to a pandemic: personnel, drugs, hospital beds and worst of all, good planning.

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# Kiplinger's Personal Finance Report

May. 2006

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- Doing Business in China Jan. 2006
- Long-Term **Energy Outlook** Dec. 2005
- What's Ahead for 2006, Dec. 2005
- Biotechnology, Aug. 2005
- Other reports
- Inflation Calculator

#### to 4.5% for the year

#### POLL

should the government and to global warming?

Restrict energy consumption

Fund research into new ways to cut greenhouse gases

Let private industry handle it

Global warming is unproven

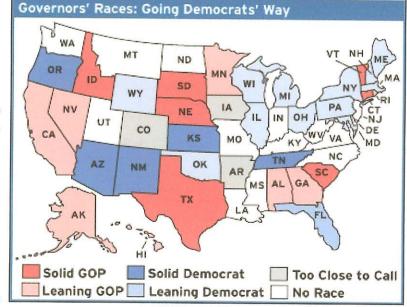
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#### **BUSINESS NEWS**

Dow Closes Up 55, Nasdag Finishes Down 7 WTO Forms Panel to Examine Airbus Dispute Venezuela, Brazil Discuss Gas Project

MORE



The numbers just don't add up for Republicans in this fall's gubernatorial elections, and the GOP stands to lose its majority for the first time since 1994. Click here to see our latest rundown on hot races.

About Kiplinger

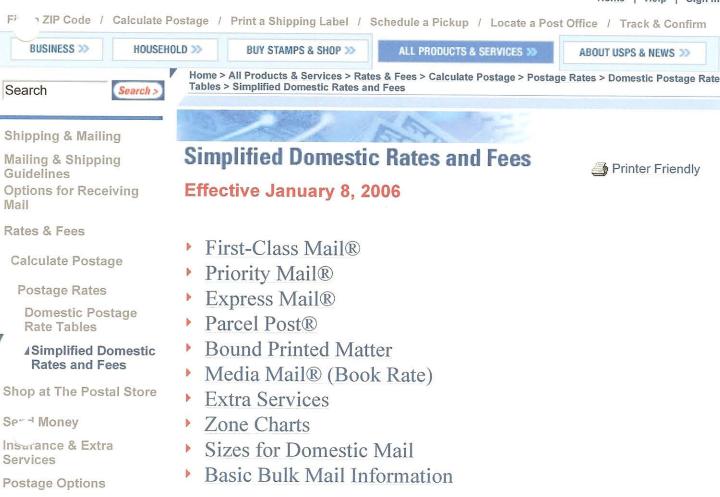
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#### First-Class Mail®

First-Class Mail® is used for personal and business correspondence. Any mailable item may be sent as First-Class Mail. It includes postcards, letters, large envelopes, and small packages. The maximum weight is 13 ounces. Pieces over 13 ounces can be sent as Priority Mail.

The minimum size for First-Class Mail is 5 inches long, 3-1/2 inches high, and 0.007 inch thick. Pieces weighing 1 ounce or less may be subject to the nonmachinable surcharge.

#### **First-Class Mail Rates**

First ounce \$0.39
Each
additional \$0.24
ounce

#### **First-Class Mail Rates**

Weight Rate not over

	1
£-	4.06

(ounces)	
1*	\$0.39
2	0.63
3	0.87
4	1.11
5	1.35
6	1.59
7	1.83
8	2.07
9	2.31
10	2.55
11	2.79
12	3.03
13	3.27

^{*}Over 13 ounces (see Priority Mail).

Postcard and Stamped Card Rates:

Postcard (commercially sold) \$0.24 Stamped card (sold by USPS) 0.26

#### Postcard Rate Dimensions:

Minimum: 3-1/2 inches high by 5 inches long by 0.007 inch thick. Maximum: 4-1/4 inches high by 6 inches long by 0.016 inch thick. Postcards over the maximum height or length for the card rate are charged the First-Class Mail letter rates; the nonmachinable surcharge may apply.

## Nonmachinable Surcharge:

An additional \$0.13 is required for items weighing 1 ounce or less with any of the following criteria:

- A. Square letters.
- B. The height exceeds 6-1/8 inches, or length exceeds 11-1/2 inches, or thickness

exceeds 1/4 inch.

C. The length divided by height is less than 1.3 or more than 2.5 (length is the dimension

parallel to the address).

- D. It has clasps, strings, buttons, or similar closure devices.
- E. It is too rigid or contains items such as pens that cause the thickness of the mailpiece

to be uneven.

F. It has an address parallel to the shorter dimension of the mailpiece.

# AQUA UTILITIES COMPANY, INC. General Ledger

AQUA04 Page 1

ate	Reference		Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	675 Mi	scellaneou	s Water expense	0.00		· ····································	Dulance
01/06/04	2034		U.S. POST OFFICE		41.50		
01/16/04	2039		BELLSOUTH		35.45		
01/30/04	GJE5		BANK SERVICE CHARGE		3.75		
				January	80.70	80.70	
02/17/04	2049		U. S. POST OFFICE		23.00		
02/19/04	2050	V	U. S. POST OFFICE		2.21		
02/20/04	2052	V	BELLSOUTH		35.45		
02/29/04	GJE4		BANK SERVICE CHARGE		3.75		
02/29/04	GJE5		BANK NSF CHARGE		10.00		
anna mad 1970 1970 1970 1970 1970 1970 1970 1970				February —	74.41	155.11	
02/15/21	2021	**	PELLONIE				
03/17/04	2064	V	BELLSOUTH		35.45		
03/19/04	2067	V	U. S. POST OFFICE		23.00		
03/26/04	2068		TN SECRETARY OF STATE				
02/07/04	2072		(CORPORATION ANNUAL REPORT)		10.00		
03/26/04	2070		TREASURER, STATE OF TENN.				
			(FACILITY PERMIT ANNUAL MAINT. FEE)		125.00		
03/26/04	2071		U.S. POST OFFICE		125.00 6.83		
03/30/04	2071		U.S. POST OFFICE		7.70		
03/30/04	2072		TRA (GROSS EARNINGS &		7.70		
05/50/UT	2013		INSPECTION FEE)		61.38		
03/31/04	GJE6		BANK SERVICE CHARGE		3.75		
03/31/01	GJEO		Britic SERVICE CHARGE	March	273.11	428.22	
					-/		
^9/04	2081		CARRAWAY COMPUTER SYSTEMS		65.79		
5/04	2084		U.S. POST OFFICE		2.21		
04/15/04	2085	V	BELLSOUTH		35.46		
04/20/04	2087	V	U. S. POST OFFICE		18.40		
04/30/04	GJE4		BANK SERVICE CHARGE		3.75		
04/30/04	GJE5		CHECK ORDER	-	25.02		
				April	150.63	578.85	
05/04/04	2095		VIKING OFFICE PRODUCTS		6.17		
05/20/04	2102	V	U. S. POST OFFICE		23.00		
05/21/04	2100	V	BELLSOUTH		38.91		
05/31/04	GJE7	15,	BANK SERVICE CHARGE		3.70		
				May	71.78	650.63	
06/17/04	2117		U.S. POST OFFICE		23.00		
06/18/04	2118	V	BELLSOUTH		35.46		
06/23/04	2120		RAPID PRINT (METER SHEETS)		17.52		
06/28/04	2122		WAL-MART		1.62		
				June	77.60	728.23	
07/20/04	2124	V	II S BOST OFFICE		22.00		
07/20/04 07/26/04	2134 2136	V V	U. S. POST OFFICE BELLSOUTH		23.00		
07/26/04	2136	V V	TN ASSOCIATION OF UTILITY		35.46		
07/20/04	2137	V	DISTRICTS (ANNUAL MEMBERSHIP)		25.00		
07/31/04	GJE4		BANK SERVICE CHARGE		3.75		
01/31/04	OILT		DANIE SERVICE CHARGE	July —	87.21	815.44	
				× ×1.1	₩.6.1. <b>~</b> 5)	×15.11	1
08/06/04	2144	V	U. S. POST OFFICE		18.50		
08/17/04	2149	V	BELLSOUTH		34.96		
7/04	2150	V	U. S. POST OFFICE		18.50		1
00/20/04	2153	V	U. S. POST OFFICE		11.50		
08/25/04	2157	V	U. S. POST OFFICE		2.88		
				August	86.34	901.78	

E-4.08

01/01/04 - 12/31/04

# AQUA UTILITIES COMPANY, INC. General Ledger

AQUA04 Page 2

ate	Reference	e T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	675 Mi	scellaneou	s Water expense (cont.)				
0/10/04	2165		CTATE OF TEXT				
9/10/04	2165		STATE OF TENN FACILITY MAINT. FEE		100.00		
9/17/04	2169	V			100.00		
9/17/04	2170	V	U. S. POST OFFICE BELLSOUTH		25.30		
9/30/04	GJE11	V	BANK SERVICE CHARGE		35.62 2.20		
7/30/04	OJETI		BAIN SERVICE CHARGE	September _	163.12	1,064.90	
				September	103.12	1,004.50	
0/14/04	2180	V	U. S. POST OFFICE		25.30		
0/19/04	2181	V	BELLSOUTH		35.07		
0/31/04	GJE6		BANK SERVICE CHARGE		2.65		
0/31/04	GJE7		DEPOSIT BOOK ORDER		12.67		
				October	75.69	1,140.59	
1/17/04	2195	V	U. S. POST OFFICE		25.30		
1/19/04	2193	V	BELLSOUTH		34.97		
1/24/04	2198		CARRAWAY COMPUTER SYSTEMS,				
1 120 10 1	CYES		LLC (SOFTWARE MAINT, SUPPORT)		197.50		
1/30/04	GJE5		BANK SERVICE CHARGE	–	3.70		
				November	261.47	1,402.06	
2/06/04	2205		TN ACCOCIATION OF LITH DISTRICTS				
12/06/04	2205		TN ASSOCIATION OF UTIL. DISTRICTS		37.50		
12/06/04	2206		('05 MEMBER ACTIVITY FEE) TENNESSEE ONE-CALL SYSTEM ('05		37.30		
2/00/04	2200		MEMBERSHIP FEE)		100.00		
2/10/04	2208	V	U. S. POST OFFICE		23.00		
17/04	2211	v	BELLSOUTH		35.02		
1/04	2223	20	POINTS OF PICKWICK OWNERS		5.546.5		
			ASSOCIATION (REPAIR TO CONST.				
			ROAD)		110.20		
12/31/04	GJE6		BANK SERVICE CHARGE	200	3.75		
				December	309.47	1,711.53	
				-			
				==	1,711.53	=	1,711
	775 Mis	scellaneous	s Wastewater expense	0.00			
1/06/04	2034		U.S. POST OFFICE		41.50		
1/16/04	2039		BELLSOUTH		35.44		
1/30/04	GJE5		BANK SERVICE CHARGE		3.75		
				January	80.69	80.69	
2/17/04	2049		U. S. POST OFFICE		23.00		
2/19/04	2049	V	U. S. POST OFFICE		2.21		
2/19/04	2052	V	BELLSOUTH		35.44		
2/29/04	GJE4	<b>Y</b>	BANK SERVICE CHARGE		3.75		
02/29/04	GJE5		BANK NSF CHARGE		10.00		
2,23,01	3,20		Similar Similar	February	74.40	155.09	
3/17/04	2064	V	BELLSOUTH		35.44		
03/19/04	2067	v	U. S. POST OFFICE		23.00		
3/26/04	2068	27	TN SECRETARY OF STATE				
			(CORPORATION ANNUAL REPORT)		10.00		
03/26/04	2070		TREASURER, STATE OF TENN.				
			(FACILITY PERMIT ANNUAL MAINT.				
			FEE)		125.00		
15/26/04	2071		U.S. POST OFFICE		6.82		
			U.S. POST OFFICE		7.70		
3/30/04	2072 2073		TRA (GROSS EARNINGS &		7.70		

E-4.09

01/01/04 - 12/31/04

### AQUA UTILITIES COMPANY, INC. General Ledger

AQUA04 Page 3

ate	Referen		Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	775 Mi	scellaneous	Wastewater expense (cont.)				2 amile
Core o			INSPECTION FEE)		61.37		
3/31/04	GJE6		BANK SERVICE CHARGE		3.75		
				March	273.08	428.17	
4/09/04	2081		CARRAWAY COMPUTER SYSTEMS		65.78		
4/15/04	2084		U.S. POST OFFICE		2.21		
4/15/04	2085	V	BELLSOUTH		35.45		
4/20/04	2087	V	U. S. POST OFFICE		18.40		
4/30/04	GJE4		BANK SERVICE CHARGE		3.75		
04/30/04	GJE5		CHECK ORDER		25.02		
				April —	150.61	578.78	
5/04/04	2095		VIKING OFFICE PRODUCTS		6.17		
5/20/04	2102	V	U. S. POST OFFICE		23.00		
5/21/04	2100	V	BELLSOUTH		38.91		
5/31/04	GJE7		BANK SERVICE CHARGE		3.70		
				May	71.78	650.56	
					The second of th		
06/17/04	2117		U.S. POST OFFICE		23.00		
6/18/04	2118	V	BELLSOUTH		35.45		
6/23/04	2120		RAPID PRINT (METER SHEETS)		17.52		
6/28/04	2122		WAL-MART		1.62		
				June	77.59	728.15	
7/20/04	2134	V	U. S. POST OFFICE		23.00		
7/26/04	2136	V	BELLSOUTH		35.45		
76/04	2137	V	TN ASSOCIATION OF UTILITY				
			DISTRICTS (ANNUAL MEMBERSHIP)		25.00		
7/31/04	GJE4		BANK SERVICE CHARGE		3.75		
				July	87.20	815.35	
				rosesses •			
8/06/04	2144	V	U. S. POST OFFICE		18.50		
8/17/04	2149	V	BELLSOUTH		34.95		
8/17/04	2150	V	U. S. POST OFFICE		18.50		
8/20/04	2153	V	U. S. POST OFFICE		11.50		
8/25/04	2157	V	U. S. POST OFFICE		2.87		
				August	86.32	901.67	
9/10/04	2165		STATE OF TENN FACILITY MAINT.				
			FEE		100.00		
9/17/04	2169	V	U. S. POST OFFICE		25.30		
9/17/04	2170	V	BELLSOUTH		35.62		
9/30/04	GJE11		BANK SERVICE CHARGE'	·	2.20		
				September	163.12	1,064.79	
edichooli olgologii terriini i				507			
0/14/04	2180	V	U. S. POST OFFICE		25.30		
0/19/04	2181	V	BELLSOUTH		35.06		
0/31/04	GJE6		BANK SERVICE CHARGE		2.65		
0/31/04	GJE7		DEPOSIT BOOK ORDER		12.66		
				October	75.67	1,140.46	
1/17/04	2195	V	U. S. POST OFFICE		25.30		
1/19/04	2193	V	BELLSOUTH		34.96		
1/24/04	2198		CARRAWAY COMPUTER SYSTEMS,				
			LLC (SOFTWARE MAINT. SUPPORT)		197.50		
0/04	GJE5		BANK SERVICE CHARGE	14	3.70		
				November	261.46	1,401.92	

E-4.10

01/01/04 - 12/31/04

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA04 Page 4

ate	Referenc	13.702 PD32	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	775 Mi	scellane	ous Wastewater expense (cont.)				
12/06/04	2206		('05 MEMBER ACTIVITY FEE) TENNESSEE ONE-CALL SYSTEM ('05		37.50		
10/10/04	2200	122	MEMBERSHIP FEE)		100.00		
12/10/04	2208	V	U. S. POST OFFICE		23.00		
12/17/04	2211	V	BELLSOUTH		35.01		
12/31/04	2223		POINTS OF PICKWICK OWNERS ASSOCIATION (REPAIR TO CONST.				
SOUND TRANSPORT AND TO S			ROAD)		110.20		
12/31/04	GJE6		BANK SERVICE CHARGE	general and the second	3.75		
				December	309.46	1,711.38	
				_	1,711.38	_	1,711.38
Range of A	ccounts Sp	ecified:					
	(.4.)		YTD Profit/(Loss)	(3,422.91)	<u>)</u>		
Numbe	er of Transa	actions	114				
Taillo	01 1141136			The General Ledg	er is in balance	- <u>-</u>	0.00

E-4-11

01/01/05 - 12/31/05

### AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 29 05/22/06 03:28 PM

Date	Reference	т	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date			ervices - Other - Water (con:	Dalance	ZHROWIAC	1 Killowite	and the second
	000 0011		INC.		87.50		
12/22/05	2424	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
12/28/05	2432	V	STOREY UTILITY CONTRACTORS,				
			INC.		87.50		
				December	1,232.50	7,367.20	
				_	7,367.20	-	7,367.20
	675 Mise	cellaneous	Water expense	0.00			
01/19/05	2226		BELLSOUTH		35.10		
01/20/05	2229		U. S. POST OFFICE		28.75		
01/31/05	GJE4		BANK SERVICE CHARGE		3.75		
01/31/05	GJE6		NSF FUNDS CHARGE	-	20.00	5240 3350	
				January	87.60	87.60	
02/15/05	2241		TENNESSEE SECRETARY OF STATE				
02/13/03	2241		(CORP. ANNUAL RPT.)		20.00		
02/15/05	2242	V	U. S. POST OFFICE		2.21		
02/13/05	2244		BELLSOUTH		35.10		
02/18/05	2245		U. S. POST OFFICE		23.00		
02/28/05	GJE4	*	BANK SERVICE CHARGE		3.70		
02/28/05	GJE5		DEPOSIT BOOK CHARGE		11.88		
				February	95.89	183.49	
115105	2261		RAPID PRINT (METER SHEETS)		1.43		
رة /15/05 03/21/05	2263	37	U. S. POST OFFICE		3.95		
03/21/03	2264		U. S. POST OFFICE		18.40		
03/22/05	2267		BELLSOUTH		35.10		
03/23/05	2268	X.	TRA (GROSS EARNINGS &				
05.25.05			INSPECTION FEE)		65.28		
03/23/05	2269		TREASURER, STATE OF TENNESSEE				
			(FACILITY PERMIT ANNUAL MAINT.				
			FEE)		125.00		
03/30/05	2272	V	U. S. POST OFFICE		6.83		
03/31/05	GJE4		BANK SERVICE CHARGE	-	3.70	442.10	
				March	259.69	443.18	
04/20/05	2282	V	U. S. POST OFFICE		27.60		
04/27/05	2286		BELLSOUTH		35.10		
04/30/05	GJE4	•	BANK SERVICE CHARGE		3.75		
0 0 0				April	66.45	509.63	
05/10/05	2222	*7	H C DOCT OFFICE		17.25		
05/18/05	2299 2302		U. S. POST OFFICE BELLSOUTH		35.15		
05/25/05	2302	V	CARRAWAY COMPUTER SYSTEMS		20		
05/31/05	2307		(BILLING CARDS)		75.48		
05/31/05	GJE4		BANK SERVICE CHARGE		3.65		
05/31/05	GJE5		BANK NSF CHARGE		10.00		
25.51.65	0000		entraryan anton managaran	May	141.53	651.16	
04/10/05	0010	3.7	II C DOCT OFFICE		47.25		
06/13/05	2312		U. S. POST OFFICE BELLSOUTH		35.13		
06/24/05	2317 2320	V	U.S. POST OFFICE		6.83		
06/27/05	GJE4		BANK SERVICE SERVICE CHARGE		3.70		
730/03	GJE4		DIMIN DUNTION DESCRIPTION	June	92.91	744.07	

01/01/05 - 12/31/05

## AQUA UTILITIES COMPANY, INC. General Ledger

E-4.12

AQUA Page 30 05/22/06 03:28 PM

Doto	Reference	т	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date			Water expense (cont.)	Danance	Tanioune		
7/20/05	2332		U. S. POST OFFICE		28.75		
07/20/05			BELLSOUTH		35.07		
07/29/05	2336	V			33.07		
07/31/05	GJE3		BANK SERVICE CHARGE / NSF		13.65		
			CHARGE	to to	77.47	821.54	
				July	11.41	021.34	
	0046	7.5	II C DOCT OFFICE		30.96		
08/18/05	2346		U. S. POST OFFICE		35.86		
08/19/05	2345	V	BELLSOUTH		3.60		
08/31/05	GJE4		BANK SERVICE CHARGE	August	70.42	891.96	
				Augusi	70.42	071.70	
00/00/05	2256		RAPID PRINT		20.26		
09/08/05	2356	3.7			20.20		
09/09/05	2359	V	W,J, GODWIN & NICHOLS (REIMB.		14.44		
200 009-0	272022		FOR OFFICE SUPPLIES)		14.44		
09/14/05	2361		TN ENVIRONMENT OF				
			CONSERVATION (ANNUAL MAINT.		100.00		
			FEE)		100.00		
09/14/05	2362		TN ASSOCIATION OF UTILITY				
			DISTRICTS (ANNUAL MEMBERSHIP		25.00		
	10/15 0104	5232	DUES)		23.00		
09/19/05	2366		U. S. POST OFFICE		35.86		
09/26/05	2369	V	BELLSOUTH		2.15		
09/30/05	GJE3		BANK SERVICE CHARGE	Contombor	220.71	1,112.67	
				September	220.71	1,112.07	
40105	2270	7.7	U. S. POST OFFICE		28.75		
12/05	2379		U. S. POST OFFICE		3.53		
10/17/05	2384	V			1.93		
10/24/05	2389		U.S. POST OFFICE		0.55		
10/31/05	GJE3		BANK SERVICE CHARGE	October	34.76	1,147.43	
				0010001			
11/02/05	2393	V	BELLSOUTH		35.87		
11/02/05	2404	v	U. S. POST OFFICE		17.25		
11/15/05	2406		BELLSOUTH		35.87		
11/30/05	GJE3	¥ .	BANK SERVICE CHARGE		2.20		
11/30/05	GJE3		CHECK ORDER		23.25		
11/30/03	OJL		OHEOR ORDER	November	114,44	1,261.87	
12/06/05	2418		TN ASSOC. OF UTILITY DISTRICTS ('06				
			MEMBER ACTIVITY FEE)		50.00		
12/15/05	2422		U.S. POST OFFICE		47.25		
12/22/05	2425		BELLSOUTH		35.87		
12/29/05	2433		TENNESSEE ONE CALL SYSTEM, INC.		168.38		
12/31/05	GJE10		TO ADJUST		2.45		
12/31/05	GJE3		BANK SERVICE CHARGE		2.40		
12/31/05	YJE12		TO RECLASS TRA GROSS EARNINGS				
12/01/00	10212		& INSPECTION FEE		(65.28)		
12/31/05	YJE13		TO RECLASS CORPORATION ANNUAL		And a second sec		
120.000			REPORT FEE		(20.00)		
12/31/05	YJE14		TO RECLASS FACILITY PERMIT				
~ m ~ 1/ U d			ANNUAL MAINT. FEE - TREASURER,				
			STATE OF TN.		(125.00)		
12/31/05	YJE15		TO RECLASS ANNUAL MAINT. FEE -				
12131/03	13113		TN ENVIRONMENT OF				
			CONSERVATION		(100.00)		
				December	(3.93)	1,257.94	
,				December	1,257.94	1,257.94	1,257

01/01/05 - 12/31/05

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 36

Page 36 05/22/06 03:28 PM

Date	Reference		Beginning Balance	Current Amount	Period End Amount	YTD
	/30 Contr	actual Services - Other - Wastewater		- AMADELIE	Amount	Balanc
11/23/05	2408	INC.		87.50		
11/23/03	2408	STORET OTHER CONTRACTORS	5,			
		INC.		87.50		
			November	350.00	5,640.65	
12/01/05	2416	•			3,040.03	
12/01/05	2416 V	BIOLET UTELLI CONTRACTORS	5,			
12/00/05	0410 -	INC.		87.50		
12/09/05	2419	STORES CITETIS CONTRACTORS	5,	07.50		
12/00/05	0.100	INC.		87.50		
12/09/05	2420 \	STORES OTHERS CONTRACTORS	,			
12/1/105	0404 =	INC. (MOVING OF UTILITY LINES	)	795.00		
12/16/05	2421 V	DIORET OTHERT CONTRACTORS	,	.,,,,,,		
10/00/07	2022	INC.		87.50		
12/22/05	2424 V	STOREY UTILITY CONTRACTORS		07.50		
0.0000	20200 00	INC.		87.50		
2/28/05	2432 V	TIME CITETI CONTRACTORS		07.50		
		INC.	,	87.50		
			December	1,232.50	6,873.15	
				1,232.30	0,073.13	
			_	6,873.15		6,873.
					-	0,873.
	700 bar 10					
1/19/05	//5 Miscell	aneous Wastewater expense	0.00			
	2226 V			35.10		
1/20/05	2229 V	o. c ob! of rice		28.75		
1/31/05	GJE4	BANK SERVICE CHARGE	6	3.75		
31/05	GJE6	NSF FUNDS CHARGE		20.00		
			January	87.60	87.60	
2/15/05	2241					
2113/03	2241	TENNESSEE SECRETARY OF STAT	E			
2/15/05	2242 37	(CORP. ANNUAL RPT.)		20.00		
2/13/05	2242 V	U. S. POST OFFICE		2.21		
2/18/05	2244 V	BELLSOUTH		35.10		
2/28/05	2245 V	C. S. A. G. C. L. L. C. L.		23.00		
2/28/05	GJE4	BANK SERVICE CHARGE		3.70		
2/20/03	GJE5	DEPOSIT BOOK CHARGE		11.87		
			February	95.88	183,48	
3/15/05	2261					
	2261	RAPID PRINT (METER SHEETS)		1.42		
3/21/05	2263 V	U. S. POST OFFICE		3.95		
3/22/05	2264 V	U. S. POST OFFICE		18.40		
3/23/05	2267 V	BELLSOUTH		35.10		
3/23/05	2268	TRA (GROSS EARNINGS &				
102/05	20/2	INSPECTION FEE)		65.28		
3/23/05	2269	TREASURER, STATE OF TENNESSE	E	variables states		
		(FACILITY PERMIT ANNUAL MAIN	T.			
120105	2055	FEE)		125.00		
3/30/05	2272 V	U. S. POST OFFICE		6.82		
3/31/05	GJE4	BANK SERVICE CHARGE		3.70		
			March	259.67	443.15	
120/05	2000					
/20/05	2282 V	U. S. POST OFFICE		27.60		
/27/05	2286 V	BELLSOUTH		35.10		
/30/05	GJE4	BANK SERVICE CHARGE		3.75		
			April	66.45	509.60	
	0000	協議 200 PROF 1970 PROF 1970 PR		7.5	507.00	
10/05	2299 V	U. S. POST OFFICE				
18/05 /25/05	2302 V	BELLSOUTH		17.25		

E-4.14

01/01/05 - 12/31/05

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 37 05/22/06 03:28 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date		neous Wastewater expense (cont.)	Ph 00100416.0	- para-dalla		
05/31/05	2307	CARRAWAY COMPUTER SYSTEMS				
03/31/03	2507	(BILLING CARDS)		75.47		
05/21/05	GJE4	BANK SERVICE CHARGE		3.65		
05/31/05				10.00		
05/31/05	GJE5	BANK NSF CHARGE	May -	141.52	651.12	
			May	141.32	031.12	
		· · · · · · · · · · · · · · · · · · ·		47.25		
06/13/05	2312 V	U. S. POST OFFICE				
06/24/05	2317 V	BELLSOUTH		35.12		
06/27/05	2320	U.S. POST OFFICE		6.82		
06/30/05	GJE4	BANK SERVICE SERVICE CHARGE	-	3.70	200 0 223	
			June	92.89	744.01	
				15100005		
07/20/05	2332 V	U. S. POST OFFICE		28.75		
07/29/05	2336 V	BELLSOUTH		35.07		
07/31/05	GJE3	BANK SERVICE CHARGE / NSF				
		CHARGE		13.65		
			July	77.47	821.48	
			(A) - (A) - (A)			
08/18/05	2346 V	U. S. POST OFFICE		30.96		
08/19/05	2345 V	BELLSOUTH		35.86		
08/31/05	GJE4	BANK SERVICE CHARGE		3.60		
08/31/03	GJE4	DAINK SERVICE CHARGE	August	70.42	891.90	
			August	10.12	071175	
00/00/05	2256	RAPID PRINT		20.26		
09/08/05	2356	455 TABLE 100 C TO C		20.20		
09/09/05	2359 V	W,J, GODWIN & NICHOLS (REIMB.		14.43		
	200 (200	FOR OFFICE SUPPLIES)		14.43		
14/05	2361	TN ENVIRONMENT OF				
		CONSERVATION (ANNUAL MAINT.		100.00		
		FEE)		100.00		
09/14/05	2362	TN ASSOCIATION OF UTILITY				
		DISTRICTS (ANNUAL MEMBERSHIP				
		DUES)		25.00		
09/19/05	2366 V	U. S. POST OFFICE		23.00		
09/26/05	2369 V	BELLSOUTH		35.86		
09/30/05	GJE3	BANK SERVICE CHARGE		2.15		
07150105	3,20		September	220.70	1,112.60	
			-			
10/12/05	2379 V	U. S. POST OFFICE		28.75		
10/12/05	2379 V 2384 V	U. S. POST OFFICE		3.52		
		U.S. POST OFFICE		1.92		
10/24/05	2389	BANK SERVICE CHARGE		0.55		
10/31/05	GJE3	DAIN SERVICE CHARGE	October -	34.74	1,147.34	
			JULUUCI	54.14	.,	
/	2222	DELLOCUENT		35.87		
11/02/05	2393 V	BELLSOUTH		17.25		
11/15/05	2404 V	U. S. POST OFFICE		35.87		
11/16/05	2406 V	BELLSOUTH				
11/30/05	GJE3	BANK SERVICE CHARGE		2.20		
11/30/05	GJE4	CHECK ORDER	-	23.25	1 271 70	
			November	114.44	1,261.78	
12/06/05	2418	TN ASSOC. OF UTILITY DISTRICTS ('06				
NECK EXTENSION		MEMBER ACTIVITY FEE)		50.00		
12/15/05	2422	U.S. POST OFFICE		47.25		
12/13/03	2425	BELLSOUTH		35.87		
12/22/05	2433	TENNESSEE ONE CALL SYSTEM, INC.		168.37		
		BANK SERVICE CHARGE		2.40		
7/31/05	GJE3	TO RECLASS TRA GROSS EARNINGS				
/31/05	YJE12			(( = 20)		
		& INSPECTION FEE		(65.28)		

E-4.15

01/01/05 - 12/31/05

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 38 05/22/06 03:28 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
Date		Wastewater expense (cont.)				
12/31/05	YJE13	TO RECLASS CORPORATION ANNUAL REPORT FEE		(20.00)		
12/31/05	YJE14 YJE15	TO RECLASS FACILITY PERMIT ANNUAL MAINT. FEE - TREASURER, STATE OF TN. TO RECLASS ANNUAL MAINT. FEE -	5.	(125.00)		
12/31/03	13213	TN ENVIRONMENT OF CONSERVATION	December	(100.00) (6.39)	1,255.39	
			-	1,255.39		1,255.39
		YTD Profit/(Loss)	(54,023.31)			
Numl	per of Transactions	839	The General Ledge	r is in balance		0.00

#### Aqua Utilities Company Computation of Bonding Cost

The Bonding Costs are estimated to be 2% of wastewater revenues.

After this rate increase, wastewater revenues are estimated to be approximately \$100,000.

Therefore, Attrition Period Bonding Cost is calculated as follows:

Estimated Attrition Period Wastewater Revenues at Proposed Rates	\$100,000.00
Bonding Cost as a percentage of revenues	2.00%
Attrition Period Bonding Cost	\$2,000.00

In 2005, Aqua formally established a Management Fee Contract with Montana Land Company where Montana provides certain management functions to Aqua for \$2,500 per month.

Monthly Fee	\$2,500
12 Months Per Year	12
Annual Fee	\$30,000

SOURCE: Company Expense Workpaper E-5.02 (Article 3).

#### MANAGEMENT SERVICES AGREEMENT

This Management Services Agreement (the "Agreement") is made and entered into as of this day of January 2006, by and between Montana Utility Management, Inc., a Tennessee corporation ("Montana"), and Aqua Utilities Company, a Tennessee corporation ("Aqua").

WHEREAS, Aqua desires Montana to provide certain management services on its behalf related to the management functions of the regulated utility;

WHEREAS, Aqua expects to realize certain economies and increased efficiencies along with other benefits from Montana's performance of the referenced services; and

WHEREAS, subject to the terms and conditions contained herein, Aqua agrees to accept and Montana agrees to provide such services;

NOW, THEREFORE, in consideration of the mutual agreements, covenants, and conditions herein contained, Aqua and Montana hereby agree as follows:

#### ARTICLE 1. DEFINITIONS

As used in this Agreement, the following terms shall have the following meanings:

- "Agreement" means this Management Services Agreement, as it may be amended or modified from time to time.
- "Assumed Liabilities" means any obligations arising under or pursuant to the Management Functions that either (a) arise or are attributable to acts or omissions occurring during the Term or (b) arise as a result of any breach by Montana of this Agreement.
- "Contract Year" shall mean a 12-month period commencing January 1.
- "Excluded Liabilities" means any liabilities or obligations that either (a) do not arise under or relate to the Management Functions; (b) arise or are attributable to acts or omissions occurring at a time other than during the Term; or (c) arise as a result of any breach by Aqua of this Agreement other than a breach attributable to an action taken by Aqua at Montana's direction.
- "Governmental Authority" means any nation, state, sovereign or government; any federal, regional, state, local or political subdivision and any entity exercising executive, legislative, judicial, regulatory or administrative functions of or pertaining to government.
- "Management Functions" means the services that Montana will provide Aqua as identified in Article 4.

"Party" means either Aqua or Montana, as indicated, and "Parties" means, collectively, Aqua and Montana.

"TRA" means the Tennessee Regulatory Authority or any successor state agency.

"Term" shall have the meaning assigned to such term in Article 2. Section 2.1

#### ARTICLE 2. TERMS AND CONDITIONS

2.1 <u>Term.</u> The term of this Agreement (the "Term") shall commence on January 1, 2006, and shall end on December 31, 2011, and shall be automatically extended for five (5) year periods thereafter; unless otherwise extended upon the mutual agreement of the Parties; *provided, however*, that either Party may, upon not less than thirty (30) days prior written notice to the other Party, terminate this Agreement effective as of the end of any Contract Year during the Term.

#### ARTICLE 3. FEE, BILLING AND PAYMENT

- 3.1 <u>Fee.</u> The Parties agree that Aqua shall pay to Montana a monthly amount of two thousand five hundred dollars (\$2,500.00) for the Management Functions performed by Montana on behalf of Aqua.
- 3.2 <u>Billing and Payment.</u> The Parties agree that Montana shall directly bill Aqua on a monthly basis for the performance of its management services. By the fifteenth (15th) calendar day of each subsequent month, Montana shall render to Aqua a statement for services provided for the preceding month. Aqua shall make payment within thirty (30) days of receipt of each such statement.

#### ARTICLE 4. FURNISHED SERVICES

- 4.1 <u>Services to be Performed.</u> Montana shall perform the following services for and on behalf of Aqua:
  - (a) Montana shall provide management services by engaging independent contractors to handle the day to day operation of the sewer system and water distribution owned by Aqua..
  - (b) Montana shall monitor the daily work provided by all subcontractors.
  - (c) Montana shall review all reports and filings required by all state and federal agencies and assist in the filing of the same.
  - (d) Montana shall engage an accounting group to maintain records, accounts, billings of Aqua.

- (e) Montana shall maintain a contact person available 24 hours a day for emergency calls.
- (f) Montana shall handle all delinquent accounts including the termination of services.
- (g) Montana shall review all plats for proposed utility services.
- (h) Montana shall coordinate all work by developers to extend or establish utilities.
- (i) Montana shall inspect all utility easements for erosion and hire such people as are necessary to maintain the same.
- (j) Montana shall make all decisions regarding needed repairs and maintenance and approve the same.
- (k) Montana shall establish an annual budget for Aqua.
- (1) Montana shall review annual accountings and submit the same for review by Aqua.

#### ARTICLE 5. REPRESENTATIONS, WARRANTIES, AND ACKNOWLEDGEMENTS

- 5.1 <u>Aqua Representations.</u> As of the date hereof, Aqua represents and warrants as follows:
- (a) Aqua is a corporation duly organized, validly existing and in good standing under the laws of the State of Tennessee.
- (b) Aqua has all requisite corporate power and authority to own its properties and assets and to carry on its business as currently conducted and as proposed to be conducted. Aqua has all requisite corporate power and authority to execute, deliver and perform its obligations under this agreement.
- (c) This Agreement has been duly authorized, executed and delivered by Aqua and constitutes a legal, valid and binding obligation of Aqua enforceable against it in accordance with its terms, except as such enforceability may be limited by applicable bankruptcy, insolvency, fraudulent transfer, reorganization, moratorium or other laws from time to time in effect relating to general equity principles.
- (d) The execution, delivery and performance by Aqua of this Agreement does not, and will not (i) violate any provisions of any law, statute, rule or regulation, order, writ, judgment, injunction, decree, governmental permit, determination or award having applicability to Aqua or any of its properties or assets; (ii) conflict with or result in a breach or violation of or constitute a default under any provision of the charter documents, bylaws or other comparable documents of Aqua; or (iii) require any consent, approval or notice under or result in a violation or breach of or constitute (with or without due notice or lapse of time or both) a default under any note, bond, mortgage, license, contract, agreement or loan or credit agreement to which Aqua is a party or by which Aqua or any of its properties or assets may be bound or affected.
- 5.2 <u>Montana Representations.</u> As of the date hereof, Montana represents and warrants as follows:

- (a) Montana is a corporation duly organized, validly existing and in good standing under the laws of the State of Tennessee.
- (b) Montana has all requisite corporate power and authority to own its properties and assets and to carry on its business as currently conducted and as proposed to be conducted. Montana has all requisite corporate power and authority to execute, deliver and perform its obligations under this agreement.
- (c) This Agreement has been duly authorized, executed and delivered by Montana and constitutes a legal, valid and binding obligation of Montana enforceable against it in accordance with its terms, except as such enforceability may be limited by applicable bankruptcy, insolvency, fraudulent transfer, reorganization, moratorium or other laws from time to time in effect relating to creditors' rights generally and to general equity principles.
- (d) The execution, delivery and performance by Montana of this Agreement does not, and will not (i) violate any provisions of any law, statute, rule or regulation, order, writ, judgment, injunction, decree, governmental permit, determination or award having applicability to Montana or any of its properties or assets; (ii) conflict with or result in a breach or violation of or constitute a default under any provision of the charter documents, bylaws or other comparable documents of Montana; or (iii) require any consent, approval or notice under or result in a violation or breach of or constitute (with or without due notice or lapse of time or both) a default under any note, bond, mortgage, license, contract, agreement or loan or credit agreement to which Montana is a party or by which Montana or any of its properties or assets may be bound or affected.
- (e) Montana acknowledges and agrees that, to the extent the Management Functions are being performed for the ultimate benefit of Aqua, a regulated utility, Montana shall be a fiduciary and shall neither take, nor omit to take, any action the taking or omission of which would: impair or adversely affect the reliability of the utility system; impair or adversely affect the discharge of any of the utility's obligations to customers or suppliers; cause Aqua to violate any law or regulation to which it is subject.

#### ARTICLE 6. TERMINATION OF AGREEMENT

- 6.1 <u>Early Termination</u>. In addition to the termination rights set forth in Section 2.1 hereof,
- (a) Montana may terminate this Agreement if Aqua fails to make payment of any amounts due under any provisions of this Agreement.
- (b) Either Party may terminate this Agreement if any representation or warranty made by the other Party shall prove to have been false or misleading in any material respect when made.
- (c) Either Party may terminate this Agreement if the other Party fails to comply substantially with any material provisions of this Agreement.

- (d) Either Party may terminate this Agreement if existing federal, state and local regulatory rules, regulations or policies that serve as the basis for the transactions described in this Agreement shall be modified in any manner that would be reasonably likely to have a material adverse effect on such Party or the benefits in anticipates deriving from the transactions contemplated by this Agreement.
- Remedies for Breach. A Party intending to terminate this Agreement pursuant to Article 6.1 shall give written notice of its intention to terminate and the reasons therefor to the other Party, which termination shall be effective no earlier than the thirtieth (30th) day following the receipt of said notice, whereupon (unless, in the case of notice of termination pursuant to Section 6.1(a) or 6.1(c), during such thirty (30) day period such grounds for termination shall have been cured) the terminating Party shall be excused and relieved of all obligations and liabilities under this Agreement, except for those obligations incurred before the effective date of termination or as a result of the termination. Each Party shall use every reasonable effort to mitigate any damages resulting from a breach and/or termination of this Agreement.

#### ARTICLE 7. INDEMNIFICATION

- 7.1 <u>Indemnification Obligations of Aqua.</u> Subject to Section 7.3, Aqua shall indemnify and hold harmless Montana from and against any claim, liability, loss, cost, damage or expense (including without limitation, reasonable attorney's fees, charges and disbursements) made against such indemnified party by third parties arising out of, or resulting from or in any way related to (a) the breach of or failure to perform or satisfy any of the representations, warranties or covenants made by Aqua in this Agreement, or (b) any Excluded Liability.
- 7.2 <u>Indemnification Obligations of Montana.</u> Subject to Section 7.3, Montana shall indemnify and hold harmless Aqua from and against any claim, liability, loss, cost, damage or expense (including without limitation, reasonable attorney's fees, charges and disbursements) made against such indemnified party by third parties arising out of, or resulting from or in any way related to (a) the breach of or failure to perform or satisfy any of the representations, warranties or covenants made by Montana in this Agreement, or (b) any Assumed Liability.
- 7.3 Third Party Claims. With respect to claims made by third parties, the indemnifying party shall have the right to assume the defense of any such claim or action with counsel designated by the indemnifying party and reasonably satisfactory to the indemnified party. No indemnified party shall settle any claim or action with respect to which it has sought or intends to seek indemnification pursuant to this Article 7 without the prior written consent of the indemnifying party, which consent shall not be unreasonably withheld.
- 7.4 <u>No Consequential Damages.</u> Subject to the last sentence of this Article 7.4, neither Party shall be liable to the other Party for consequential, incidental, indirect, punitive or special damages (collectively, "Consequential Damages") resulting from any cause whatsoever, including without limitation, any loss of profits, sales or goodwill, loss of any other claim

whether arising out of or relating to this Agreement, and each Party hereby releases the other Party from any liability for all such losses and damages. It is expressly agreed that no failure by either Party of fulfill any condition of this Agreement shall constitute a failure of essential purpose entitling either Party to seek Consequential Damages. Nothing in this Article 7.4 shall be deemed to prohibit an indemnified party from obtaining reimbursement of third party consequential damages suffered by such indemnified party.

7.5 <u>Survival.</u> The provisions of this Article 7 shall survive the termination of this Agreement indefinitely.

#### ARTICLE 8. CONFIDENTIALITY

- 8.1 <u>Confidentiality; Public Statements.</u> Except as provided in Article 8.2 below, each Party agrees that, during the Term, it will hold in strict confidence and will not without the prior written consent of the other Party disclose to any Person (a) any Confidential Information with respect to the other Party (and its Affiliates), or (b) the terms and conditions and other information contained in this Agreement. The Parties shall consult with each other and no Party shall issue any public announcement or statement with respect to the existence of this Agreement, or any transaction contemplated hereby without the consent of the other Party.
- 8.2 Actions Prior to Disclosure. In the event either Party determines that it is required by applicable law, rule, regulation or order of any Governmental Authority to disclose, file or otherwise make public the terms of this Agreement or any Confidential Information, it shall, prior to making any such disclosure, (a) notify the other Party of its determination that such disclosure is required and the basis for such determination; and (b) in the case of any disclosure or filing with any Governmental Authority, submit to the Governmental Authority, after consultation with the other Party, an application for confidential treatment (or such similar confidentiality request) and shall use reasonable efforts to obtain an order of the Governmental Authority granting the broadest confidential treatment that may be obtained with respect to this Agreement, or such other Confidential Information as the case may be.
- 8.3 <u>Non-Disclosure by Representatives.</u> Not withstanding the foregoing, each Party may disclose Confidential Information to employees and representatives of such Party; provided, however, that each Representative who receives any such information shall be informed of the confidential nature of such information and shall be directed to treat such information in accordance with the terms of this Article 8. Aqua and Montana shall be responsible for any breach of this Article 8 by any of their representatives and each agrees, at its sole expense, to take all reasonable measures (including but not limited to court proceedings) to restrain its representatives from prohibited or unauthorized disclosure or use of confidential information.

#### ARTICLE 9. MISCELLANEOUS

9.1 <u>Entire Agreement; Modifications in Writing.</u> This Agreement constitutes the entire agreement between the Parties pertaining to the subject matter hereof and supersedes all prior

agreements, understandings, negotiations and discussions, whether oral or written, of the Parties. Except as specifically provided herein, no amendment, waiver, consent, modification or termination of any provisions of this Agreement shall be effective unless signed by both Aqua and Montana.

- 9.2 <u>Binding Effect; Assignment.</u> The rights and obligations hereunder of either Party may not be assigned or delegated to any person without the prior consent of the other Party. Except as expressly provided herein, this Agreement shall not be construed so as to confer any right or benefit upon any person other than the Parties, and their respective successors and any permitted assigns. This Agreement shall be binding upon Aqua and Montana, and their respective successors and permitted assigns.
- Of this Agreement shall be in writing, and shall be given by registered or certified mail, return receipt requested, telex, facsimile (fax), air courier guaranteeing overnight delivery or personal delivery, to the addresses set forth below. All such notices and communications shall be deemed to have been duly given: at the time delivered by hand, if personally delivered; four (4) business days after being sent by certified mail, return receipt requested, if mailed; when answered back, if telexed; when receipt acknowledged, if sent by telecopy (fax); and on the next Business Day if timely delivered to an air courier guaranteeing overnight delivery.

NOTICE TO Aqua: Aqua Utilities Company 408 Main Street Savannah, TN 38372

NOTICE TO Montana: Montana Utility Management, Inc. 90 Avalon Place Savannah, TN 33872

- 9.4 <u>Execution of Counterparts.</u> This Agreement may be executed in any number of counterparts, each of which counterparts, when so executed and delivered, shall be deemed to be an original and all of which counterparts, taken together, shall constitute but one and the same agreement.
- 9.5 Governing Law. This Agreement, and the rights and duties of the Parties arising out of such Agreement, shall be governed by and construed in accordance with the laws of the State of Tennessee without regard to principles of conflicts of laws.
- Agreement shall not affect the validity of the remaining portions of the Agreement so long as for both Parties the material purposes of the Agreement taken as a whole can be determined and effectuated. In the event that any or all of any of this Agreement is held to be invalid or unenforceable, the Parties agree to negotiate in good faith to reach an equitable agreement on such portion that is void or unenforceable. If any indemnity or hold harmless obligation (or portions thereof) in this Agreement is for any reason held to be invalid or unenforceable in any respect, and if the Parties fail to agree on a replacement provision, then such obligation shall be construed to apply to the fullest extent permitted by law but in no event beyond the scope and limits of those original indemnity and hold harmless obligations determined to be invalid or unenforceable.

- 9.7 <u>Headings.</u> The section headings used or contained in this Agreement are for convenience of reference only and shall not affect the construction of this Agreement.
- 9.8 <u>No Partnership Created.</u> The rights, liabilities, responsibilities and remedies of the Parties with respect to the subject matter of the Agreement shall be exclusively those expressly set forth in the Agreement. Neither Party is, or will represent itself as being, a partner of, or agent (except as expressly provided in the Agreement) or fiduciary for, the other Party with respect to the Management Functions or otherwise.
- 9.9 <u>No Implied Warranties.</u> Each Party hereby disclaims, and the other Party hereby waives, any implied representations, covenants, warranties and agreements, except those expressly set forth herein.

IN WITNESS WHEREOF, the Parties have hereunto affixed their hands and seals the day and year first above written.

Ву

Aqua Utilities Company

Montana Utility Management, Inc.

James E. Clausel, President

James E. Clausel, President

### Aqua Utilities Company Deferred Rate Case Expense and Amortization

E-6.00

Recurring Attrition Period Regulatory Expense
Attrition Period Rate Case Amortization
Total

Annual
Amortization
\$1,200 A/
15,417 B/
\$16,617

	Estimated Cost	Annual Amortization
Accounting	\$10,000 A/	\$3,333
Legal	6,250 B/	2,083
Regulatory	30,000 C/	10,000
Total	\$46,250	\$15,417

Cost to be amortized over three years beginning January 1, 2007 (Start of the Attrition Period).

		Amortization	Balance
	Jan-07	\$1,284.72	\$44,965.28
	Feb-07	1,284.72	43,680.56
	Mar-07	1,284.72	42,395.83
	Apr-07	1,284.72	41,111.11
	May-07	1,284.72	39,826.39
Attrition Year Midpoint	Jun-07	1,284.72	38,541.67
	Jul-07	1,284.72	37,256.94
	Aug-07	1,284.72	35,972.22
	Sep-07	1,284.72	34,687.50
	Oct-07	1,284.72	33,402.78
	Nov-07	1,284.72	32,118.06
	Dec-07	1,284.72	30,833.33
	Jan-08	1,284.72	29,548.61
	Feb-08	1,284.72	28,263.89
	Mar-08	1,284.72	26,979.17
	Apr-08	1,284.72	25,694.44
	May-08	1,284.72	24,409.72
	Jun-08	1,284.72	23,125.00
	Jul-08	1,284.72	21,840.28
	Aug-08	1,284.72	20,555.56
	Sep-08	1,284.72	19,270.83
	Oct-08	1,284.72	17,986.11
	Nov-08	1,284.72	16,701.39
	Dec-08	1,284.72	15,416.67
	Jan-09	1,284.72	14,131.94
	Feb-09	1,284.72	12,847.22
	Mar-09	1,284.72	11,562.50
	Apr-09	1,284.72	10,277.78
	May-09	1,284.72	8,993.06
	Jun-09	1,284.72	7,708.33
	Jul-09	1,284.72	6,423.61
	Aug-09	1,284.72	5,138.89
	Sep-09	1,284.72	3,854.17
	Oct-09	1,284.72	2,569.44
	Nov-09	1,284.72	1,284.72
	Dec-09	1,284.72	0.00

A/ Company Expense Workpaper E-3.05.

B/ Company Ratebase Workpaper RB-14.04-1.02.

C/ Company Ratebase Workpaper RB-14.04-1.01.

Aqua Utilities Company Recurring Regulatory Expense	E-6.20
Monthly Regulatory Expense	<u>\$100.00</u> A/
Annual Regulatory Expense	\$1,200.00

A/ See contract with WHN Consulting on Expense Workpapers E-6.21 to E-6.25 to provide on going regulatory services to Aqua.

### NON-DOCKETED REGULATORY SERVICES AGREEMENT

This Regulatory Services Agreement ("Agreement") is entered into this __ day of May, 2006, by and between Aqua Utilities Company, Inc., ("Company"), and William H. Novak, a sole proprietor ("Consultant") doing business as WHN Consulting.

WHEREAS, Company is engaged in the business of providing, water and wastewater distribution and treatment services (the "Business"); and

WHEREAS, Company is required to provide the Tennessee Regulatory Authority (the "Regulator") with periodic financial reports along with other data; and

WHEREAS, Company desires to retain the services of Consultant to assist it with the non-docketed regulatory duties required by the Regulator, and other such services, which Company may from time to time request of Consultant; and

WHEREAS, Consultant is engaged on a free-lance basis from time to time by various utilities to assist them with their regulatory requirements; and

WHEREAS, it is the intention of the parties hereto that Consultant be retained to assist the Company in fulfilling its regular ongoing responsibilities required by the Regulator.

NOW, THEREFORE, in consideration of the premises and of the promises and agreements hereinafter set forth, the parties do hereby agree as follows:

Section 1. Services to Be Provided by Consultant. Company hereby retains Consultant and Consultant hereby agrees to provide regulatory assistance and advice in connection with the Company's non-docketed filings and submittals to the Regulator. Consultant's assistance shall be limited to providing assistance and advice to the Company in recording its regulatory accounting transactions. Such assistance and advice is limited to only those informal and recurring matters before the Regulator that are not assigned with a docket number. Consultant is not providing any legal advice. Company must rely on the review of its own legal professionals for such advice.

### Section 2. Compensation and Expenses.

- (a) <u>Consulting Fee.</u> In consideration of Consultant's performance of the Services, Company shall pay to Consultant a consulting fee at the flat rate of \$100.00 per month.
- (b) Expenses. Company shall reimburse Consultant for all usual and customary business expenses incurred by Consultant while performing Services for Company in accordance with Company's customary policies and procedures, including but not limited to, reproduction expenses and overnight delivery expenses. Company shall reimburse Consultant for travel and lodging expenses only when such expenses are

incurred at the request of the Company.

(c) <u>Payment Terms</u>. Consultant will invoice Company on a monthly basis on or before the 15th day of the subsequent month along with any expense invoices that Consultant may have received on Company's behalf. Company will pay Consultant's invoices within 30 days of receipt of a proper invoice.

#### Section 3. Term and Termination.

- (a) Unless earlier terminated pursuant to Section 3(b), the term of this Agreement shall commence on May 1, 2006 and shall terminate on December 31, 2006 (the "Initial Term"). This Agreement shall then automatically renew for additional threemonth periods (each a "Renewal Term") unless terminated pursuant to Section 3(b). The Initial Term and all Renewal Terms shall be referred to as the "Term."
- (b) This Agreement and the rights and obligations of the parties, other than those rights and obligations set forth in Section 6, which shall survive such termination in accordance with their terms, will immediately terminate upon the first to occur of the following events:
  - (i) Fifteen (15) days written notice by either party to the other party of its decision to terminate this Agreement, which it may do with or without cause at any time in its sole discretion;
  - (ii) the mutual written agreement of Company and Consultant; or
  - (iii) any breach by either party of any of the terms, conditions, or covenants embodied in this Agreement, and the failure to cure the same within ten (10) days following written notice of such breach by the nonbreaching party.
- (c) Except for payments for fees earned and expenses incurred prior to the date of the termination of this Agreement, all payments to Consultant under Section 2 shall cease immediately upon the date of such termination. Consultant shall not be entitled to any additional pay, renumeration or reimbursement for his performance of the Services in exchange for his covenants in Section 6. Any termination of this Agreement shall not alter Consultant's obligations under Section 6, nor the time periods during which Consultant is subject to those obligations.

Section 4. <u>Duties and Responsibilities</u>. During the Term, Consultant agrees to perform the Services at the direction of Company and to serve Company faithfully, diligently and to the best of his ability in his performance of the Services. In connection with his performance of the Services, Consultant will be subject to such policies, procedures, directions and restrictions as Company may reasonably establish, and provide to Consultant in writing, from time to time.

Section 5 Relationship of the Parties. Consultant is entering into this Agreement as, and

will continue to be an independent contractor and is not and shall not make any claim that he is an employee, agent, servant or representative of Company. Consultant shall have no authority to transact business, enter into agreements or otherwise make commitments on behalf of Company unless expressly authorized to do so in writing by an authorized officer of Company. Consultant shall not be entitled to any benefits accorded to Company's employees, including, without limitation, worker's compensation, disability insurance, medical or dental benefits, vacation or sick pay. Company is only interested in the results of Consultant's performance of the Services. Consultant shall have sole control of the manner and means of his performance responsibilities under this Agreement.

Section 6 <u>Confidentiality</u>. During the Term of this Agreement and for a period of two (2) years thereafter, Consultant agrees to treat as confidential any information, whether oral, written, electronic or otherwise, provided by Company to Consultant that Company identifies as confidential or that Consultant, considering the circumstances of disclosure and the subject matter of the information disclosed, should reasonably consider to be confidential. All written documents containing any confidential information shall be returned to Company by Consultant and all electronic confidential information shall be destroyed by Consultant when the Agreement terminates or at any time upon Company's request. This confidentiality provision shall not apply when Consultant has received such information from a third party on a non-confidential basis and not derived from Company. Consultant may disclose confidential information only if Consultant receives written permission from Company to disclose such information.

Section 7 <u>Taxes</u>. Consultant shall be responsible for all state, federal, and local withholdings and/or taxes, including estimated taxes and social security, and appropriate reporting for Consultant or any employees or agents of Consultant.

Section 8 <u>Records</u>. Consultant agrees to keep full and accurate records of all consulting work performed under this Agreement.

Section 9 Indemnification. Consultant agrees to indemnify, defend and save harmless Company, its employees, officers, directors, members and managers from and against any and all suits, claims, demands, losses, damages, fines, or judgments, and any expenses in connection with such, including without limitation, attorney's fees (collectively, the "Losses"), based upon or arising out of loss, damage or injury to the person or property of any other person or business entity resulting from any act or omission of Consultant, or its agents, in connection with the performance of the Services by Consultant. Company agrees to indemnify, defend and save harmless Consultant from and against any and all Losses, based upon or arising out of loss, damage or injury to the person or property of any other person or business entity resulting from the sole act or omission of Company, or its agents, in connection with the performance of the Services by Consultant, so long as such loss, damage or injury is in no way related to, a result of or arising from an act or omission of Consultant.

Section 10. <u>Notices</u>. All notices and other communications required or permitted under this Agreement shall be validly given, made, or served if in writing and delivered personally or sent by registered mail, to Consultant or Company at the following addresses:

addressed to Consultant at: William H. Novak WHN Consulting 19 Morning Arbor Place The Woodlands, TX 77381 addressed to Company at: Aqua Utilities Company, Inc. 408 Main Street Savannah, Tennessee 38372

Any notice which is delivered personally shall be deemed effective upon receipt by such party and any notice appropriately addressed and mailed shall be deemed effective on the third business day after the date it was placed in the mail, or if earlier, the time of actual receipt.

Section 11. Waiver. There shall be no waiver of any term, provision or condition of this Agreement unless the waiver is evidenced in writing. No such waiver shall be deemed to be a continuing waiver of such term, provision or condition of this Agreement unless the writing which evidences such waiver so states.

Section 12. <u>Titles and Captions</u>. All section titles or captions contained in this Agreement are for convenience only and shall not be deemed part of the context or affect the interpretation of this Agreement.

Section 13 <u>Presumption</u>. This Agreement or any section thereof shall not be construed against any party due to the fact that said Agreement or any section thereof was drafted by said party.

Section 14 <u>Counterparts</u>. This Agreement may be executed in two counterparts, each of which shall be deemed an original and both of which shall constitute one and the same instrument, binding on all parties hereto even though all the parties are not signatories to the same counterpart.

Section 15 <u>Parties in Interest</u>. Nothing herein shall be construed to be to the benefit of any third party, nor is it intended that any provision shall be for the benefit of any third party.

Section 16. <u>Savings Clause</u>. If any provision of this Agreement, or the application of such provision to any person or circumstance, shall be held invalid, the remainder of this Agreement, or the application of such provision to persons or circumstances other than those as to which it is held invalid, shall not be affected thereby.

Section 17. <u>Entire Agreement</u>. This Agreement contains the entire understanding between and among the parties and supersedes any prior understandings and agreements whether written or oral among them respecting the subject matter of this Agreement.

Section 18 Agreement Binding. This Agreement shall be binding upon the heirs, executors, administrators, successors and assigns of the parties hereto. This Agreement may not

be assigned by either party without the written consent of the other party, which consent shall not be unreasonably withheld, except that Company, upon notice to Consultant, may assign this Agreement to any of its affiliates without the written consent of Consultant.

Section 19. <u>Amendment</u>. This Agreement may be amended only by the written agreement of the parties hereto.

Section 20. <u>Further Action</u>. The parties hereto shall execute and deliver all documents, provide all information and take or forbear from all such action as may be necessary or appropriate to achieve the purposes of the Agreement.

Section 21. <u>Survival</u>. Consultant expressly agrees that any termination or rescission of this Agreement, regardless of the circumstances of or reason for such termination or rescission, shall not terminate, modify or any way diminish the enforceability of the covenants and agreements contained in this Agreement, including, without limitation, Sections 6, all of which covenants and agreements shall survive such termination or rescission.

Section 22. <u>Conflict of Interest</u>. Consultant warrants that no other contract or duty on its part now in existence conflicts with this Agreement and if Consultant becomes aware of any such conflict of interest, Consultant shall immediately notify Company.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

COMPANY:

By:

Aqua Utilities Company, Inc.

James Clausel, President

CONSULTANT: WHN Consulting

By:

William H. Novak, Owner

### Aqua Utilities Company Analysis of Other Tax Expense

Account	Test Period	Adiustments	Adjusted Test Period	Adjustments	Attrition Period
	\$905.00 AV	\$0.00	\$905.00	\$0.00	\$905.00 B/
Property Taxes	100.00 A	0.00	100.00	3,898.68	3,998.68 C/
Franchise Tax		0.00	130.56	1,165,44	1,296.00 D/
TRA Inspection Fee	130.56 A/	1725	490.00	0.00	490.00
Other	490.00 A/	0.00		\$5.064.12	\$6,689.68
Total	\$1,625.56	\$0.00	\$1,625.56	33,004.12	40,000.00

A/ Company Expense Workpapers E-7.04 - E-7.04A.
 B/ Company Expense Workpaper E-7.01.
 C/ Company Expense Workpaper E-7.02.
 D/ Company Expense Workpaper E-7.03.

2005	2004
\$259.00 A/	\$278.00 C
646.00 B/	693.00 D
\$905.00	\$971.00
	\$259.00 A/ 646.00 B/

	City	County	Total	
Current Assessment	\$35,502.00 A/	\$35,502.00 B/		
Tax Rate per \$100 of Assessed Value	0.73 A/	1.82 B/		
Property Tax Expense	\$259.00	\$646.00	\$905.00	
Attrition Period Assessment	\$35,502.00	\$35,502.00		
Tax Rate per \$100 of Assessed Value	0.73 A/	1.82 B/		
Attrition Period Property Tax Expense	\$259.00	\$646.00	\$905.00	

A/ Company Expense Workpaper E-7.08.B/ Company Expense Workpaper E-7.06.

C/ Company Expense Workpaper E-7.09.

D/ Company Expense Workpaper E-7.07.

### Aqua Utilities Company Analysis of Franchise Tax Expense

Attrition Period Rate Base (Net Worth)
Tax Rate (\$0.25 per \$100.00)
<b>Attrition Period Franchise Tax</b>
Test Period Amount
Adjustment

	Amount
	\$1,599,471 A/
	\$0.0025 B/
-	\$3,998.68
	100.00 C/
7	\$3.898.68

A/ Company Exhibit, Schedule 2.B/ Statutory Rate.C/ Company Expense Workpaper E-7.11

Aqua Utilities Company Analysis of TRA Inspection Fee	E-7.03
Test Period Amount	\$130.56 A/
Attrition Period Revenues (Gross Receipts) Less Exemption Net Taxable Revenues (Gross Receipts) TRA Inspection Fee Rate Attrition Period TRA Inspection Fee	\$431,892 B/ 5,000 \$426,892 0.30% C/ \$1,296
Adjustment	<u>\$1,165.44</u>

A/ Company Expense Workpaper E-7.13.
B/ Company Exhibit, Schedule 6.
C/ Statutory Rate.

01/01/05 - 12/31/05

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 19 05/22/06 03:28 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	403 Depreciation	a - Water (cont.)				All the second s
			April	453.89	1,807.24	
05/31/05 05/31/05	GJE6 GJE6	MAY DEPRECIATION MAY DEPRECIATION	May	9.66 446.83 456.49	2,263.73	
06/30/05 06/30/05	GJE6 GJE6	DEPRECIATION DEPRECIATION	June	448.73 9.65 458.38	2,722.11	
07/31/05 07/31/05	GJE6 GJE6	DEPRECIATION DEPRECIATION	July	449.00 9.66 458.66	3,180.77	
08/31/05 08/31/05	GJE6 GJE6	DEPRECIATION DEPRECIATION	August	448.91 9.66 458.57	3,639.34	
09/30/05 09/30/05	GJE5 GJE5	DEPRECIATION DEPRECIATION	September	450.56 9.65 460.21	4,099.55	
10/31/05 10/31/05	GJE5 GJE5	DEPRECIATION DEPRECIATION	October	451.01 9.66 460.67	4,560.22	
*/30/05 /30/05	GJE6 GJE6	DEPRECIATION DEPRECIATION	November	451.51 9.65 461.16	5,021.38	
12/31/05 12/31/05 12/31/05	GJE8 GJE8 YJE10	DEPRECIATION DEPRECIATION TO RECORD THE DEPRECIATION ON AMOUNTS PD BY MONTANA FOR AQUA PLANT FOR YEARS '97 - '04		452.56 9.66		
12/31/05	YJE16	PLACED INTO EQUITY DEPRECIATION FOR PRIOR YEARS ON ITEMS (TAPS) ADDED IN ORDER TO CAUSE DEPR. SCHD. CIAC TO EQUAL		35,605.05		
12/31/05	YJE17	B.SHEET CIAC TO RECORD THE AMORTIZATION FOR PRIOR YEARS ITEMS (TAPS) ADDED TO CAUSE DEPR. SCHD. CIAC TO		956.25		
12/31/05	YJE18	EQUAL B.SHEET CIAC TO RECORD AMORTIZATION OF CIAC THROUGH 2005	December	(956.25) (25,852.12) 10,215.15	15,236.53	
			9	15,236.53	,	15,236.53
02/25/05	408 Taxes other 1 2249	than income TN DEPT. OF REVENUE (TN F & E TAX RETURN)	0.00	100.00		
02/25/05	2250	JUDY GANT, SAVANNAH CITY RECORDER (CITY PROPERTY TAX)		259.00		
`8/05	2251	LINDA MCCASLAND, HARDIN CO. TRUSTEE (COUNTY PROPERTY TAX)		646.00		

E-7.04A

01/01/05 - 12/31/05

## AQUA UTILITIES COMPANY, INC. General Ledger

AQUA Page 20 05/22/06 03:28 PM

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	408 Taxes other th		February	1,005.00	1,005.00	
12/31/05	YJE12	TO RECLASS TRA GROSS EARNINGS	Tooluary		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
12/31/05	YJE13	& INSPECTION FEE TO RECLASS CORPORATION ANNUAL		130.56		
12/31/05	YJE14	REPORT FEE TO RECLASS FACILITY PERMIT ANNUAL MAINT. FEE - TREASURER,		40.00		
2/31/05	YJE15	STATE OF TN. TO RECLASS ANNUAL MAINT. FEE -		250.00		
		TN ENVIRONMENT OF CONSERVATION	December	200.00 620.56	1,625.56	
				1,625.56		1,625.5
	421 Non-utility in		0.00	<b>20.111</b>		
01/31/05	GJE7	TO ADJUST TO ACTUAL	January	(0.11)	(0.11)	
02/28/05	GJE8	TO ADJUST SALES TAX PAYABLE TO ACTUAL	February —	(0.05)	(0.16)	
04/30/05	GJE7	TO ADJUST TO ACTUAL	April	(0.50)	(0.66)	
05/31/05	GJE7	TO ADJUST TO ACTUAL		(0.15)	(0.81)	
07/31/05	GJE7	TO ADJUST TO ACTUAL	May	0.92		
			July	0.92	0.11	
08/31/05	GJE8	TO ADJUST	August	(0.11)	0.00	
12/31/05 12/31/05	GJE10 GJE6	TO ADJUST TO ADJUST SALES TAX PAYABLE TO		(2.45)		
12/31/05	GJE9	ACTUAL TO ADJUST	December	(0.64) 0.00	0.00	
			-	0.00	=	0.0
	426 Non-Utility e	xpense	0.00			
03/31/05	GJE10	TO ADJUST SALES TAX PAYABLE TO ACTUAL	March	0.16 0.16	0.16	
05/31/05	GJE10	TO ADJUST A/R TO ACTUAL	May -	0.01	0.17	
08/31/05 08/31/05	GJE7 GJE8	TO ADJUST TO ACTUAL TO ADJUST		0.55 0.11		
00/31/03	CIES	10110001	August	0.66	0.83	

E-7.05

Page 1

AQUA UTILITIES COMPANY, INC.
General Ledger

01/01/04 - 12/31/04

YTD Period End Current Beginning Balance Amount Amount **Balance** Description Reference T ate 0.00 408 Taxes other than income JUDY GANT (2003 CITY PROPERTY 2055 02/27/04 278.00 TAXES) LINDA MCCASLAND (2003 COUNTY 2056 02/27/04 693.00 PROPERTY TAXES) 971.00 971.00 February 100.00 TN DEPT. OF REVENUE (F & E TAX) 04/15/04 2083 1,071.00 100.00 April 1,071.00 1,071.00 Range of Accounts Specified: (1,071.00)YTD Profit/(Loss) 3 Number of Transactions 0.00 The General Ledger is in balance

#### TAX PAYER COPY

AQUA UTILITIES COMPANY, IN ATTN: PRESIDENT

706 MAIN STREET SAVANNAH TN 38372

IF PAYMENT IS MADE BY CHECK, THIS RECEIPT IS NOT VALID UNTIL THE CHECK IS HONORED BY THE BANK ON WHICH IT WAS DRAWN STATE OF TENNESSEE PROPERTY TAX RECEIPT

RECEIPT NO: 036000-04-95006

COUNTY OF: HARDIN

CITY OF:

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FEB 2 8 2005

DATE PAID

AUTHORIZED OFFICIAL

LINDA MCCASLAND

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PROPERTY TAX RECEIPT

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TNATROGM!

TNATROGM!

- ATER COPY

GENERAL INFORMATION STATE OF TENNESSEE

AQUA UTILITIES COMPANY, IN ATTN: PRESIDENT 706 MAIN STREET

RECEIPT NO: 036644-04-95001

SAVANNAH TN 38372

COUNTY OF: HARDIN CITY OF: SAVANNAH

IF PAYMENT IS MADE BY CHECK, THIS RECEIPT IS NOT VALID UNTIL THE CHECK IS HONORED BY THE BANK ON WHICH IT WAS DRAWN

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VOID IF NOT VALIDATED

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AUTHORIZED OFFICIAL JUDY A GANT

036 000 000

-Pd. 2 -28-05 - CK.# 2250 -\$259,00 - City Property Tax - To: Judy GANT

#### TAXPAYER'S COPY

AGUA UTILITIES COMPANY, IN ATTN: PRESIDENT 706 MAIN STREET SAVANNAH TN 38372

PROPERTY TAX RECEIPT
RECEIPT NO: 036644-03-95001
COUNTY OF: HARDIN
CITY OF: SAVANNAH

STATE OF TENNESSEE

MTG. CD.

IF PAYMENT IS MADE BY CHECK, THIS RECEIPT IS NOT VALID UNTIL CHECK HAS BEEN HONORED BY THE BANK ON WHICH IT WAS DRAWN

DIST.	MAP NO.	GP.	CTL. MAP	PARCEL	S. INT.	100000000000000000000000000000000000000	TAX RATE		. 7300 UE INFORMATION	A LISTING OF THE LEVIES COM- POSING THE TAX RATE AND THE PURPOSES FOR WHICH LEVIED IS
WS	00150		ERTY ADDRESS			644 100% LAND VA 100% IMPMT V PER. PROP. VA TOTAL PROP. VA ASSESSMENT NET PROPERT	LUE VALUE VALUE AT 0 %	\$ \$ \$ \$ \$ \$	0 0 0 0 0 0 38,097 278.00	AVAILABLE IN THE OFFICE OF THE COLLECTING OFFICIAL UPON REQUEST.  TOTAL DUE: \$ 278.00
	ar ac In pka gr		MENSIONS	ON		SSD SSD TOTAL SSD TA		\$ \$ \$	0.00 0.00 0.00	ADJUSTMENT \$PENALTY
ARD	DEED BOOK D	EED BK. P	G.	ACRES	DEED CALC.	ROLLBACK TA	XXES	\$ \$	0.00	& INTEREST \$ TOTAL COLLECTED \$
FLAT B	DUE OK THE DA	DOELS AS	BLOCK L SIT IS YOUR RES	SPONSIBILITY	Q-Q	TOTAL DUE	16,50	S	axa. 60	OFFICIAL CONTRACTOR OF THE CON

-Pd, 2-27-04 -CK-#-2056- #-2055 -\$ 278,00 Suits taxes

TENNESSEE DEPARTMENT OF REVENUE FRANCHISE, EXCISE TAX RETURN FEIN or SSN Account No. Taxable Year 62-1493779 318053068 1/01/03 FAE Beginning: Due Date 12/31/03 If this is an AMENDED RETURN, please 170 Ending: 10/15/04 check the box at right. 1022 Single Member LLC/Division CHECK APPROPRIATE BLOCK(S): If the taxpayer is inactive in Tennesof parent (see instructions) see, please check the box at right. Tennessee domestic corporation Foreign corporation k. If this is a FINAL RETURN for terminah tion or withdrawal, please check box at right. LLP X C. S Corporation RLLP If the payment for this return was sent via EFT, please check the box at right. d. Insurance Company m. PRLLP n. e. If the taxpayer is a member of a consolidated group, please check the box **Business Trust** PLLC f. Not-For-Profit Single Member LLC/individual p. g. If the taxpayer is a member of a part-nership operating in Tennessee, please check the box at right. Other q. Single Member LLC/corporation h. Single Member LLC/general partnership Enter the principal business activity code (NAICS) listed in federal IRC instructions that best describes the principal business activity in Tennes-Aqua Utilities Company, Inc. see. 221300 If you use a paid Date Tennessee 706 Main Street preparer and do not Operations Began TN 38372 want forms mailed Savannah X to you next year, 4/03/92 check box at right CENTS **DOLLARS** SCHEDULE A - COMPUTATION OF FRANCHISE TAX -110,428 (1) 1. Total net worth from Schedule F, Line 6 (2) Total real & tangible personal property from Schedule G, Line 14 100 3. Franchise tax (25¢ per \$100.00 or major fraction thereof on the greater of Lines 1 or 2; minimum \$100.00) SCHEDULE B - COMPUTATION OF EXCISE TAX -35,191 (4) ... Income subject to excise tax from Schedule J, Line 30 (5)5. Excise tax (6.5% of Line 4) Add: Recapture of excise tax credit from Schedule T, Part 2 7. Net excise tax due (Line 5 plus Line 6) SCHEDULE C - COMPUTATION OF TOTAL TAX DUE OR OVERPAYMENT 100 (8) 8. Total Franchise and Excise taxes - Add lines 3 and 7 (9) Deduct: Total credit from Schedule D, Line 7 (cannot exceed Line 8) 100 (10)10. Subtotal: Line 8 less Line 9 (if Line 9 exceeds Line 8, enter 0 here) 100 (11)11. Deduct: Total payments from Schedule E, Line 7 (12)12. Penalty (5% for each 30-day period of delinquency not to exceed 25%; minimum penalty is \$15) (13)13. Interest (8.25% per annum on taxes unpaid by the due date) 14. Penalty on estimated franchise, excise tax payments 15. Interest on estimated franchise, excise tax payments (15) 0 16. **Total amount due (overpayment) -** Add lines 10, 12, 13, 14, and 15, less Line 11 (16) If overpayment reported on Line 16, complete A and/or B: B. Refund \$ Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete. Credit to next year's tax POWER OF ATTORNEY - Check YES President if this taxpayer's signature certifies Title Date Taxpayer's Signature that this tax preparer has the authority 731-925-6547 6/18/04 428-23-6255 to execute this form on behalf of Telephone Preparer's SSN Tax Preparer's Signature the taxpayer and is authorized to 706 Main St receive and inspect confidential tax Preparer's Address information and to perform any and TN 38372 Savannah all acts relating to respective tax

State

ZIP

Remit amount in item 16, payable to: TENNESSEE DEPARTMENT OF REVENUE: Andrew Jackson State Office Building 500 Deaderick Street, Nashville, TN 37242

matters.

OFFICE USE ONLY X YES

City

	TENNESSEE DEPARTI FRANCHISE, EXCIS	MENT OF REVENUE			
1	Taxable Year	Account	alo.	FEIN	or SSN
FAE	Beginning: 1/01/0				193779
ACC 14 CC					
170	Ending: 12/31/0	4/15	105	AMENDED RETURN, ple	ease check
1022				the box at right.	
	CHECK APPROPRIATE BLO	CK(S): j. Single Member LLC/loof parent (see instruc			
	a. Tennessee domestic co	poration		FINAL RETURN for term	ination or with-
	b. Foreign corporation	k.   LP	1 '	drawal, please check box	carright
	c. X S Corporation	I. LLP		Payment for this return w	as sent via
	d. Insurance Company	m. RLLP	1	EFT, please check the bo	ox at right.
	e. LLC	n. PRLLP	I	re Anna Palent Mill (1997) (S. 1995)	
	f. PLLC	o. Business Trust	1	If the taxpayer is a memb	per of an
	g. Single Member LLC/ind			affiliated group that has r tion to compute consolid	nade an elec-
	h. Single Member LLC/cor	poration q. Other		please check the box at	
	i. Single Member LLC/ger	neral partnership			
					ess activity code (NAICS)
				listed in federal IRC instr	
	Aqua Utilities	Company, Inc.		scribes the principal bus	iness activity in Tennes-
			_	see. 221300	
	408 Main Street			Date Tennessee	If you use a paid
	Savannah	TN 38372		Operations Began	preparer and do not want forms mailed
				WE 1,600 THE R. P. LEWIS CO.	to you next year,
				4/03/92	check box at right.
SCHEDULI	E A - COMPUTATION OF FRAI	NCHISE TAX			DOLLARS CENTS
1. Total net	worth from Schedule F1, Line 5	or Schedule F2, Line 3			-142,891
2. Total real	& tangible personal property fr	om Schedule G, Line 15			400
3. Franchis	e tax (25¢ per \$100.00 or majo	r fraction thereof on the greater of	Lines 1 or 2; minimun	n \$100.00) (3)	100
SCHEDUL	EB-COMPUTATION OF EXC	SE TAX			E2 E2E
1. Income s	subject to excise tax from Sched	dule J, Line 31			-53,525
. Excise ta	x (6.5% of Line 4)				
6. Add: Red	capture of excise tax credit from	Schedule T, Part 2			
7. Net excis	se tax due (Line 5 plus Line 6)				
		AL TAX DUE OR OVERPAYMEN		(0)	100
		lines 3 and 7		the state of the s	
		ine 7 (cannot exceed Line 8)			100
		ceeds Line 8, enter 0 here)		25	
11. Deduct:	Total payments from Schedule	E, Line 7			
12. Penalty (	5% for each 30-day period of d	elinquency not to exceed 25%; m	nimum penalty is \$15)	Maril O	
		oaid by the due date)			
	on estimated franchise, excise	tax payments			
15. Interest of	on estimated franchise, excise	tax payments		(15)	100
		d lines 10, 12, 13, 14, and 15, less	Line 11	(16)	100
	ayment reported on Line 16, co		w: v s		
	Credit to next year's tax \$	B.   Re	efund \$	to the hest of my knowledge	and belief, it is true, correct,
POWER OF	ATTORNEY - Check YES and con	enalties of perjury, I declare that I have aplete.	examined this report, and	Preside	o=+
if this taxpayer	's signature certifies				
that this tax pro	eparer has the authority	ayer's Signature	Date	55 2/18/05	Title 731-925-6547
to execute this	form on behalf of	Godmin, CPH	428-23-62		
the taxpayer a		reparer's Signature	Preparer's SSN	Date	Telephone
receive and in		8 Main Street	H.		
information an	a to position and and	rer's Address	mar 20250		
all acts relating	10 100p001110 11111	vannah	TN 38372		
matters.	X YES City		State ZIP	Remit emo	ount in item 16, payable to:
APPIAE				TENNESS Androw In	ount in item 16, payable to: SEE DEPARTMENT OF REVENUE ckson State Office Building
OFFICE	<b>▶</b>			500 Deade	ckson State Office Building erick Street, Nashville, TN 37242

OFFICE ONLY



Form UD-20

Tennessee

#### TENNESSEE REGULATORY AUTHORITY STATEMENT OF GROSS EARNINGS AND COMPUTATION OF INSPECTION FEE DUE DATE: April 1, 2005

Company Id: 35872 Aqua Enterprises, Inc.

State the gross receipts from all sources of the utility for the Calendar Year 20043 as provided by Tenn. Code Ann. § 65-4-303:

Gross Recei	ipts:	Ē	Intire Company		Tennessee					
Energy	& Water:				_					
	Gas Revenues	Ş	<u> </u>		\$					
	Electric Revenues	~/	110 501		110 62 1					
	Water Revenues	大	48,521		48,521					
	Miscellaneous				-					
Less:	Uncollectibles									
TOTAL REVE	NUES		\$ ====================================		\$ 					
<ol> <li>Less: Exer</li> <li>Net Intrasta</li> <li>.3% x First</li> </ol>	ate Gross Receipts (Line 1 - Line 2) \$1,000,000 or line 3, if smaller ver \$1,000,000	imum	MPUTATION OF FEE Fee of \$100 r is greater)	9	48,52/ 5,000.00 43,52/ /30,56 /30,56					
and subject to Tennessee, a business, ser state the gros	gned owner, president, or secretary the control and jurisdiction of the sprovided by Tenn. Code Ann. § 6 vice, and rates of said public utility is receipts from all sources of the utility.	55-4-30 being lity for	1 et. seq., a fee for the insp	ection, co	introl and supervision of the					
(Pleas	se Print)		TELEPHONE (731)	925	-6547					
Sworn to and	subscribed to before me this 23 20	day of	march ,2	2005.	621					
NOTARY PU	BLIC Kerny William		My Commission Expires		5-29-05					
NOTE: A PE	NOTE: A PENALTY OF 10% PER MONTH OR A FRACTION THEREOF, PURSUANT TO TENN. CODE ANN. § 65-4-308 WILL BE ASSESSED FOR LATE PAYMENT IF NOT PAID ON OR BEFORE APRIL 1st.  21,501 - Water									
17020-1	S 4	<b>3</b> .								



Form UD-20

# TENNESSEE REGULATORY AUTHORITY STATEMENT OF GROSS EARNINGS AND COMPUTATION OF INSPECTION FEE DUE DATE: April 1, 2004

Company ID #: 35872 Aqua Enterprises, Inc.

State the gross receipts from all sources of the utility for the Calendar Year 2003 as provided by Tenn. Code Ann. § 65-4-303:

	Gross Rece	ipts:	E	Entire Company	Tennessee
	Energy	& Water:			
		Gas Revenues	\$	i	\$
		Electric Revenues			11
		Water Revenues	×	45,915	45 415
		Miscellaneous			( <del>) - 1 </del>
	Less:	Uncollectibles			American Antonio American American
	TOTAL REVE	NUES	ļ	\$ ====================================	\$
	2. <u>Less</u> : Exer 3. Net Intrasta 43% x First 52% x All ov 6. <u>Total Inspec</u>	Intrastate Gross Receipts nptions ate Gross Receipts (Line 1 - Line 2) \$1,000,000 or line 3, if smaller ver \$1,000,000 action Fee (Line 4 + Line 5) or Minimus (whiche	m F	is greater)  hove named public utility, doing busi	\$ 45 9/5 5,000.00 40,9/5 122,75 \$ 122.75 iness in the State Tennessee
<	and subject to Tennessee, as business, sen state the gross	the control and jurisdiction of the Tens s provided by Tenn. Code Ann. § 65-4- vice, and rates of said public utility, be s receipts from all sources of the utility f	ines -30 ing for t	see Regulatory Authority, for the policy of the policy of the inspection, confirst duly sworn, on oath, state that he Year 2003, and the inspection fee SIGNATURE	control and supervision of the
	Sworn to and	subscribed to before me this 26 to day	of	Marih . 2004.	
	NOTARY PUB	BLIC Kerry Alelliam		wy Commission Expires	-29-05
	NOTE: A PEI 308 WILL BE WAYEN - 3	NALTY OF 10% PER MONTH OR A FI ASSESSED FOR LATE PAYMENT IF 0, 492	NO	CTION THEREOF, PURSUANT TO ' OT PAID ON OR BEFORE APRIL 1st PS0368	FENN. CODE ANN. § 65-4-

Aqua Utilities is a sole proprietorship.
As a result, all federal Income taxes flow to the owners personal return.