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**COMTEL TELCOM ASSETS LP**

2440 MARSH LANE, CARROLLTON, TEXAS 75006

TRA SECRET ROOM

June 28, 2006

**VIA OVERNIGHT DELIVERY**

**Ms. Sharla Dillon, Docket Manager**  
Tennessee Regulatory Authority  
460 James Robertson Parkway  
Nashville, Tennessee 37243

<b>PAID T.R.A.</b>	
Chk #	<u>550 8615</u>
Amount	<u>\$ 25.00</u>
Rcvd By	<u>RA</u>
Date	<u>6/29/06</u>

Re: Petition of Comtel Telecom Assets LP

Dear Ms. Dillon:

06-00172

Transmitted herewith on behalf of Comtel Telecom Assets LP ("Comtel") are an original and 13 copies of a Petition for Approval of Debt Issuance. A check (no. 5508615) in the amount of \$25.00 is enclosed for the required filing fee.

Comtel sincerely appreciates the TRA's time in reviewing this filing. Acknowledgment and date of receipt of this filing are respectfully requested. Please date and file stamp the attached copy of this correspondence and return it in the enclosed pre-addressed, postage- prepaid envelope. Please direct all inquiries regarding this filing to the undersigned directly at (972) 478-3309, the above-referenced address or [bgipson@excel.com](mailto:bgipson@excel.com).

Respectfully submitted,



Becky Gipson  
Sr. Director, Regulatory Affairs

Enclosures

cc: Courtney Weddington  
Senior Regulatory Analyst

**BEFORE THE TENNESSEE REGULATORY AUTHORITY  
NASHVILLE, TENNESSEE**

**PETITION OF )  
COMTEL TELCOM ASSETS LP )  
FOR APPROVAL OF )  
DEBT ISSUANCE )**

**DOCKET NO. \_\_\_\_\_**

**PETITION OF COMTEL TELCOM ASSETS LP  
FOR APPROVAL OF DEBT ISSUANCE**

Comtel Telcom Assets LP (Comtel) petitions the Tennessee Regulatory Authority (TRA) pursuant to T.C.A. §65-4-109 for approval to issue evidence of indebtedness as set forth herein.

In support of this Petition, Comtel provides the following information:

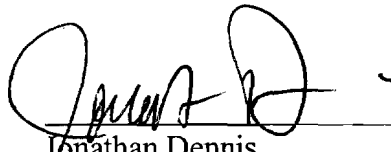
1. Comtel is organized in Texas and maintains its principal place of business at 2440 Marsh Lane, Carrollton, Texas 75006.
2. Comtel seeks authority from the TRA to enter into a credit facility agreement with Wachovia Bank containing the following terms and conditions:

Borrower:	Comtel Telcom Assets LP
Facility:	Up to \$30,000,000 revolving loan
Primary Security:	Accounts receivables and the Comtel assets necessary to collect such accounts receivables
Loan Maturity:	Three years
Payments:	Payable in monthly principal and interest payments
Purpose:	Fund working capital and distributions to Comtel partners
Interest Rate:	LIBOR plus 2.75%

3. The proposed financing transaction complies with all applicable laws. It is in the public interest as it will allow Comtel to fund its working capital needs and continue providing and expanding its quality services offered to Tennessee customers.

**WHEREFORE**, Comtel respectfully requests that the TRA authorize the issuance of the credit facility agreement as herein proposed.

Respectfully submitted,



Jonathan Dennis  
Secretary – Comtel Assets Inc., General Partner for  
Comtel Telcom Assets LP  
2440 Marsh Lane  
Carrollton, Texas 75006  
Phone: (972) 478-3000  
Fax: (972) 478-3310  
jdennis@comtellp.com

Dated: 6/20/06

Subscribed and  
Sworn before me  
this 20<sup>th</sup> day of June,  
2006.

My Commission expires:

