

TENNESSEE REGULATORY AUTHORITY



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T.R.A. DUCKET ROOM

460 James Robertson Parkway
Nashville, Tennessee 37243-0505

November 15, 2010

YMAX Communications Corp.
PO Box 6785
West Palm Beach, Florida 33405-6785

RE: Surety Bond or Irrevocable Letter of Credit Mandated by Tenn. Code Ann. § 65-4-125(j)
YMAX Communications Corp.
Company ID 128997

To Whom It May Concern:

Tenn. Code Annotated § 65-4-125(j) requires telecommunications service providers such as YMAX Communications Corp. to file with the Tennessee Regulatory Authority ("Authority") a corporate surety bond or irrevocable letter of credit in the amount of twenty thousand dollars (\$20,000) to secure the payment of any monetary sanction imposed in any enforcement proceeding brought by or on behalf of the Authority under Title 65 or the Consumer Telemarketing Protection Act, Tenn. Code Ann. § 47-18-1501 *et seq.*¹

On November 5, 2010, the Authority received a cancellation notice from Great American Insurance Company indicating the Bond (no. FS1379694) issued on behalf of YMAX will be cancelled on December 9, 2010. If the bond is cancelled on that date, YMAX Communications Corp. will become non-compliant with Tenn. Code Ann. § 65-4-125(j). Telecommunications service providers that fail to comply with the requirements of Tenn. Code Ann. § 65-4-125(j) are subject to sanction, including the revocation of their certificate of convenience and necessity authorizing them to transact business in Tennessee.² To avoid sanction, a valid and compliant bond or letter of credit must be submitted to the Authority no later than December 9, 2010.

If you have questions, please contact Lisa Foust at (615) 741-2904, extension 220.

Sincerely,

David Foster

David Foster
Utilities Division Chief

by PM with permission

cc: CT Corporation System
800 S. Gay Street, Suite 2021
Knoxville, TN 37929

¹ Tenn. Code Ann. § 65-4-125(j) applies to all telecommunications service providers subject to the control and jurisdiction of the Authority, except those owners or operators of public telephone service who pay annual inspection and supervision fees pursuant to Tenn. Code Ann. § 65-4-301(b) and providers that own or operate equipment facilities in Tennessee with a value greater than five million dollars (\$5,000,000).

² See Tenn. Code Ann. § 65-4-201.