



800 Roosevelt Road  
Building B, Suite 214  
Glen Ellyn, IL 60137

Phone: (630) 446-4080  
Fax: (630) 446-4085  
www.sheafferinternational.com

RECEIVED

JUN 26 2007

TN REGULATORY AUTHORITY  
UTILITIES DIVISION

***Cartwright Creek, LLC***

June 21, 2007

Darlene Stanley  
Chief Accountant  
Tennessee Regulatory Authority  
460 James Robinson Parkway  
Nashville, TN 37243-0505

Dear Ms. Standley

Please find attached a copy of our final disbursement request from the Escrow Account established at First American Title by Cartwright Creek, LLC as an alternative to the Authority's Wastewater Utility bonding requirements. These funds are being disbursed to Pinnacle National Bank as collateral for a Standby Letter of Credit in the required amount of \$240,000 which will be issued upon receipt payable to the Tennessee Regulatory Authority. The original will be delivered to your attention by Pinnacle.

As Bruce Meyer and Hal Novak, our regulatory consultant discussed at the February meeting held in your offices with various TRA staff members, Sheaffer International LLC after an extension engineering review has concluded that it is not in the best interests to expend limited resources on the Sheaffer Sludge System until the expected tighter TDEC discharge requirements are known. A plan will then be implemented to facilitate compliance. Accordingly, Cartwright Creek will post the required Standby Letter of Credit rather than proceed with the previously planned construction of the Sheaffer Sludge Elimination System

The contact at Pinnacle National Bank on this matter is Keri McInnus. Her phone number is (615) 743-3501 should you have any questions concerning this matter.

Sincerely,

Robert I Cochrane  
CFO  
Sheaffer International LLC  
As Manager of Cartwright Creek, LLC

CC: Mr. Billy Rosenberg  
First American Title Company  
315 Deaderick Street Suite 2055  
Nashville, TN 37238-2000

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Docket # 06000062



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***Cartwright Creek, LLC***

**June 21, 2007**

**Mr. Billy Rosenberg or Dottie Potts  
First American Title Company  
315 Deaderick Street  
Suite 2055  
Nashville, TN 37238-2000**

**RE: Escrow No. 238115**

**Project Name: Cartwright Creek  
Property Address: River Rest Subdivision  
Franklin, TN**

**The undersigned hereby authorizes and directs First American Title Insurance Company, a Escrowee, to disburse and wire the sum of \$229,165.29 currently on deposit in Bank of America AC #005566381323 to Pinnacle National Bank, 211 Commerce Street, Suite 300, Nashville TN 37201, ABA #064008637 for further credit to Cartwright Creek, LLC Account #1171131 Attn: Keri McInnus Ref: Cash Collateral for TRA Standby LOC in accordance with the above captioned escrow project.**

**By: *Robert I. Cochrane***

**Robert I. Cochrane, CFO  
Sheaffer International, L.L.C.  
As Manager of Cartwright Creek, L.L.C.**

H!

FIRST AMERICAN TITLE INS CO AS ESCROW  
 AGT FOR CARTWRIGHT CREEK LLC

Page 2 of 3  
 Statement Period  
 05/01/07 through 05/31/07  
 E.O. P.P.A. 04/23  
 Enclosures 0  
 Account Number: 0055 6638 1323

**Interest Information**

Amount of Interest Paid	\$621.14	Interest Paid Year-to-Date	\$3,168.72
Annual Percentage Yield Earned	3.25%	Withholding Year-to-Date	\$0.00
This Statement Period			

**Deposits and Credits**

Date Posted	Amount (\$)	Description	Bank Reference
05/31	621.14	Interest Earned	

**Daily Ledger Balances**

Date	Balance (\$)	Date	Balance (\$)
05/01	228,544.15	05/31	229,165.29

**Bank of America**

Bank of America, N.A.  
P.O. Box 25118  
Tampa, FL 33622-5118

Page 1 of 1  
Statement Period  
05/01/07 through 05/31/07  
ED P PA OA 23 0074  
Enclosures 0  
Account Number 0055 6638 1323



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FIRST AMERICAN TITLE INS CO AS ESCROW  
AGT FOR CARTWRIGHT CREEK LLC  
315 DEADERICK ST STE 2055  
NASHVILLE TN 37238-2000

Customer Service Information  
[www.bankofamerica.com](http://www.bankofamerica.com)

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**Deposit Account****Business Interest Maximizer**

FIRST AMERICAN TITLE INS CO AS ESCROW AGT FOR CARTWRIGHT CREEK LLC

**Your Account at a Glance**

Account Number	0055 6638 1323	Statement Beginning Balance	\$228,544.15
Statement Period	05/01/07 through 05/31/07	Amount of Deposits/Credits	\$621.14
Number of Deposits/Credits	1	Amount of Withdrawals/Debits	\$0.00
Number of Withdrawals/Debits	0	Statement Ending Balance	\$229,165.29
Number of Days in Cycle	31	Average Collected Balance	\$228,564.18
		Average Ledger Balance	\$228,564.18
		Service Charge	\$0.00