

**BRISTOL TENNESSEE ESSENTIAL SERVICES
COMPARATIVE BALANCE SHEET
TELEPHONE BUSINESS UNIT
June 2008
\$(000)**

**LINE
NO.**

ASSETS

	June 2008	June 2007
<u>Fixed Assets</u>		
1 Total Telephone Plant	\$1,077.1	\$954.1
2 Less Accumulated Depreciation	151.6	47.5
3 Net Plant	<u>925.5</u>	<u>906.6</u>
<u>Other Assets</u>		
4 Cash	0.0	0.0
5 Start Up Costs	87.7	145.6
6 Capitalized Interest	25.7	25.7
7 Accounts Receivable	117.0	53.1
8 Total Other Assets	<u>230.4</u>	<u>224.4</u>
9 TOTAL ASSETS	<u>\$1,155.9</u>	<u>\$1,131.0</u>

LIABILITIES AND EQUITY

Long-Term Debt

10 Loan from Electric Business Unit	547.8	1,020.0
11 Accounts Payable	9.7	15.8
12 Accrued Expenses	38.0	21.0
13 Deferred Revenue	52.1	0.0
14 Total Current Liabilities	<u>99.8</u>	<u>36.8</u>
15 Equity in Telephone Business Unit	<u>508.3</u>	<u>74.2</u>
16 TOTAL LIABILITIES AND EQUITY	<u>\$1,155.9</u>	<u>\$1,131.0</u>