



MARCH 01, 2007

TENNESSEE REGULATORY AUTHORITY
460 JAMES ROBERTSON PARKWAY
NASHVILLE, TN 37243-0505

RE: OUR LETTER OF CREDIT NO. CIS404984
FOR THE ACCOUNT OF TENNESSEE WASTEWATER SYSTEMS, INC.
IN THE AMOUNT OF 366,538.00 USD

TO WHOM IT MAY CONCERN,

AS PER LETTER OF CREDIT TERMS, PLEASE CONSIDER THIS LETTER AS OUR
NOTIFICATION THAT WE DO NOT INTEND TO RENEW THE ABOVE REFERENCED
LETTER OF CREDIT BEYOND THE CURRENT EXPIRY DATE OF MARCH 31,
2007.

AT THAT TIME, THE LETTER OF CREDIT WILL EXPIRE AND
OUR LIABILITY WILL CEASE.

IF YOU HAVE ANY QUESTIONS, DO NOT HESITATE TO CONTACT US.

REGARDS,

Handwritten signature of William J. Raut, with the text 'FIFTH THIRD BANK' printed below it.

CINCINNATI
P 513-358-2126
F 513-358-5950

GRAND RAPIDS
P 616-653-8156
F 616-653-8168

CC:
TENNESSEE WASTEWATER SYSTEMS, INC.
7638 RIVER ROAD PIKE
NASHVILLE, TN 37209