

Functions Tools Help

POSTED

Supplier Number [REDACTED]

Invoice Number 08081902

Amount 179,432.00

Date 08/19/02

G/L Date 08/19/02

Tax Amount

Taxable Amount

Prev Voucher

Voucher/Type/Co 40225251 PV 00026

Tennessee Dept of Revenue

Business Unit 1

Payment Terms 000 Pmt Instr

Company 00026

Tax Expl Code

Tax Area

Serv/Tax Date 08/19/02

Remaining Amount

Batch Number 1966657

Payment Schedule

Pay Item	Gross Amount	Discount Available	Payment Remark	Disc Due Date	P S
001	179,432.00		Sales & Use Tax	08/19/02	P

F4=Details F9=Name Srch F11=Addr Book F13=J E Inq F16=Ledger Inq F24=More MW

Information leaving this file

To Rate Base File

To Working Capital Tab

WORKING CAPITAL REQUIREMENT 1,895,262

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER LAG SUMMARY
TWELVE MONTHS ENDING 7/31/02

DATE	AMOUNT	LAG DAYS	DOLLAR DAYS
-----	-----	-----	-----
Aug-01	2,127,289	47.71	101,501,153
Sep-01	2,140,088	47 24	101,104,248
Oct-01	2,048,079	48 31	98,933,455
Oct-01	2,010,163	48 88	98,259,329
Nov-01	2,094,443	48 96	102,545,695
Dec-01	2,098,525	45 78	96,073,126
Jan-02	1,864,278	46 83	87,298,482
Mar-02	1,872,814	48 10	90,085,054
Apr-02	2,108,310	48 92	103,140,341
May-02	1,947,852	47.42	92,368,897
Jun-02	2,815,680	47 16	132,777,042
Jul-02	2,277,194	46 45	105,774,071
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TOTAL	25,404,715	47 62	1,209,860,893
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TOTAL SEWER BILLINGS 25,404,715

AVERAGE DAILY AMOUNT 69,602

AVERAGE DAYS BILLED BEFORE PAYMENT TO CITY 47 62

AVERAGE DAYS - MAILING DATE TO PAYMENT DATE 20.39

NET DAYS 27.23

WORKING CAPITAL REQUIREMENT 1,895,262

TENNESSEE-AMERICAN WATER COMPANY
 ANALYSIS OF SEWER BILLINGS
 AUGUST 01

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
-----	-----	-----	-----	-----
1-Aug-01	WED	266,050	60	15,962,987
2-Aug-01	THUR	236,042	59	13,926,454
3-Aug-01	FRI	49,210	58	2,854,180
4-Aug-01	SAT	0	57	0
5-Aug-01	SUN	0	56	0
6-Aug-01	MON	54,070	55	2,973,859
7-Aug-01	TUE	81,452	54	4,398,408
8-Aug-01	WED	120,733	53	6,398,849
9-Aug-01	THUR	116,161	52	6,040,372
10-Aug-01	FRI	69,557	51	3,547,407
11-Aug-01	SAT	0	50	0
12-Aug-01	SUN	0	49	0
13-Aug-01	MON	67,143	48	3,222,864
14-Aug-01	TUE	104,706	47	4,921,182
15-Aug-01	WED	142,457	46	6,553,022
16-Aug-01	THUR	28,109	45	1,264,905
17-Aug-01	FRI	69,647	44	3,064,468
18-Aug-01	SAT	0	43	0
19-Aug-01	SUN	0	42	0
20-Aug-01	MON	100,751	41	4,130,791
21-Aug-01	TUE	71,160	40	2,846,400
22-Aug-01	WED	73,665	39	2,872,935
23-Aug-01	THUR	92,869	38	3,529,022
24-Aug-01	FRI	76,333	37	2,824,321
25-Aug-01	SAT	0	36	0
26-Aug-01	SUN	0	35	0
27-Aug-01	MON	130,327	34	4,431,118
28-Aug-01	TUE	79,626	33	2,627,658
29-Aug-01	WED	96,654	32	3,092,928
30-Aug-01	THUR	13	31	403
31-Aug-01	FRI	554	30	16,620

TOTAL		2,127,289	47.71	101,501,153

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER BILLINGS
SEPTEMBER 2001

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
-----	-----	-----	-----	-----
1-Sep-01	SAT	0	60	0
2-Sep-01	SUN	0	59	0
3-Sep-01	MON	0	58	0
4-Sep-01	TUE	500,493	57	28,528,101
5-Sep-01	WED	92,276	56	5,167,456
6-Sep-01	THUR	77,856	55	4,282,080
7-Sep-01	FRI	119,513	54	6,453,702
8-Sep-01	SAT	0	53	0
9-Sep-01	SUN	0	52	0
10-Sep-01	MON	114,898	51	5,859,798
11-Sep-01	TUE	65,134	50	3,256,700
12-Sep-01	WED	72,552	49	3,555,048
13-Sep-01	THUR	108,814	48	5,223,072
14-Sep-01	FRI	151,357	47	7,113,779
15-Sep-01	SAT	0	46	0
16-Sep-01	SUN	0	45	0
17-Sep-01	MON	30,263	44	1,331,572
18-Sep-01	TUE	67,069	43	2,883,967
19-Sep-01	WED	104,636	42	4,394,712
20-Sep-01	THUR	73,262	41	3,003,742
21-Sep-01	FRI	81,159	40	3,246,360
22-Sep-01	SAT	0	39	0
23-Sep-01	SUN	0	38	0
24-Sep-01	MON	96,115	37	3,556,255
25-Sep-01	TUE	70,487	36	2,537,532
26-Sep-01	WED	126,848	35	4,439,680
27-Sep-01	THUR	87,944	34	2,990,096
28-Sep-01	FRI	99,412	33	3,280,596
29-Sep-01	SAT	0	32	0
30-Sep-01	SUN	0	31	0
TOTAL		2,140,088	47 24	101,104,248

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER BILLINGS
OCTOBER 2001

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
-----	-----	-----	-----	-----
1-Oct-01	MON	262,169	60	15,730,140
2-Oct-01	TUE	212,104	59	12,514,136
3-Oct-01	WED	42,766	58	2,480,428
4-Oct-01	THUR	46,533	57	2,652,381
5-Oct-01	FRI	78,979	56	4,422,824
6-Oct-01	SAT	0	55	0
7-Oct-01	SUN	0	54	0
8-Oct-01	MON	121,765	53	6,453,545
9-Oct-01	TUE	116,000	52	6,031,976
10-Oct-01	WED	65,818	51	3,356,718
11-Oct-01	THUR	68,310	50	3,415,500
12-Oct-01	FRI	104,088	49	5,100,312
13-Oct-01	SAT	0	48	0
14-Oct-01	SUN	0	47	0
15-Oct-01	MON	138,860	46	6,387,560
16-Oct-01	TUE	27,608	45	1,242,360
17-Oct-01	WED	66,552	44	2,928,288
18-Oct-01	THUR	98,419	43	4,232,017
19-Oct-01	FRI	73,590	42	3,090,780
20-Oct-01	SAT	0	41	0
21-Oct-01	SUN	0	40	0
22-Oct-01	MON	72,062	39	2,810,418
23-Oct-01	TUE	88,936	38	3,379,568
24-Oct-01	WED	67,957	37	2,514,409
25-Oct-01	THUR	122,317	36	4,403,412
26-Oct-01	FRI	81,333	35	2,846,655
27-Oct-01	SAT	0	34	0
28-Oct-01	SUN	0	33	0
29-Oct-01	MON	90,890	32	2,908,480
30-Oct-01	TUE	842	31	26,102
31-Oct-01	WED	182	30	5,446
TOTAL		2,048,079	48 31	98,933,455

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER BILLINGS
NOVEMBER 2001

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
-----	-----	-----	-----	-----
1-Nov-01	THUR	446,030	60	26,761,772
2-Nov-01	FRI	89,795	59	5,297,896
3-Nov-01	SAT	0	58	0
4-Nov-01	SUN	0	57	0
5-Nov-01	MON	85,097	56	4,765,422
6-Nov-01	TUE	109,238	55	6,008,099
7-Nov-01	WED	111,342	54	6,012,471
8-Nov-01	THUR	77,519	53	4,108,529
9-Nov-01	FRI	69,458	52	3,611,802
10-Nov-01	SAT	0	51	0
11-Nov-01	SUN	0	50	0
12-Nov-01	MON	99,187	49	4,860,176
13-Nov-01	TUE	128,563	48	6,171,024
14-Nov-01	WED	25,884	47	1,216,527
15-Nov-01	THUR	62,241	46	2,863,068
16-Nov-01	FRI	104,348	45	4,695,680
17-Nov-01	SAT	0	44	0
18-Nov-01	SUN	0	43	0
19-Nov-01	MON	72,898	42	3,061,736
20-Nov-01	TUE	71,695	41	2,939,512
21-Nov-01	WED	91,823	40	3,672,922
22-Nov-01	THUR	0	39	0
23-Nov-01	FRI	0	38	0
24-Nov-01	SAT	0	37	0
25-Nov-01	SUN	0	36	0
26-Nov-01	MON	67,988	35	2,379,569
27-Nov-01	TUE	124,954	34	4,248,437
28-Nov-01	WED	77,724	33	2,564,896
29-Nov-01	THUR	94,058	32	3,009,846
30-Nov-01	FRI	321	31	9,945
TOTAL		2,010,163	48 88	98,259,329

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER BILLINGS
DECEMBER 2001

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
-----	-----	-----	-----	-----
1-Dec-01	SAT	0	61	0
2-Dec-01	SUN	0	60	0
3-Dec-01	MON	452,585	59	26,702,510
4-Dec-01	TUE	43,462	58	2,520,785
5-Dec-01	WED	48,802	57	2,781,705
6-Dec-01	THUR	187,962	56	10,525,883
7-Dec-01	FRI	112,407	55	6,182,393
8-Dec-01	SAT	0	54	0
9-Dec-01	SUN	0	53	0
10-Dec-01	MON	64,280	52	3,342,546
11-Dec-01	TUE	63,730	51	3,250,239
12-Dec-01	WED	97,791	50	4,889,549
13-Dec-01	THUR	227,173	49	11,131,456
14-Dec-01	FRI	27,347	48	1,312,679
15-Dec-01	SAT	0	47	0
16-Dec-01	SUN	0	46	0
17-Dec-01	MON	71,372	45	3,211,724
18-Dec-01	TUE	98,446	44	4,331,645
19-Dec-01	WED	68,973	43	2,965,828
20-Dec-01	THUR	71,292	42	2,994,260
21-Dec-01	FRI	92,643	41	3,798,349
22-Dec-01	SAT	0	40	0
23-Dec-01	SUN	0	39	0
24-Dec-01	MON	68,677	38	2,609,713
25-Dec-01	TUE	0	37	0
26-Dec-01	WED	0	36	0
27-Dec-01	THUR	136,309	35	4,770,811
28-Dec-01	FRI	75,547	34	2,568,608
29-Dec-01	SAT	0	33	0
30-Dec-01	SUN	0	32	0
31-Dec-01	MON	85,646	31	2,655,012
TOTAL		2,094,443	48 96	102,545,695

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER BILLINGS
JANUARY 2002

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
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1-Jan-02	TUE	0	58	0
2-Jan-02	WED	346,304	57	19,739,334
3-Jan-02	THUR	190,666	56	10,677,297
4-Jan-02	FRI	38,454	55	2,114,996
5-Jan-02	SAT	0	54	0
6-Jan-02	SUN	0	53	0
7-Jan-02	MON	47,059	52	2,447,093
8-Jan-02	TUE	72,602	51	3,702,677
9-Jan-02	WED	116,711	50	5,835,528
10-Jan-02	THUR	187,568	49	9,190,816
11-Jan-02	FRI	67,619	48	3,245,724
12-Jan-02	SAT	0	47	0
13-Jan-02	SUN	0	46	0
14-Jan-02	MON	104,779	45	4,715,050
15-Jan-02	TUE	126,976	44	5,586,945
16-Jan-02	WED	27,095	43	1,165,071
17-Jan-02	THUR	66,921	42	2,810,668
18-Jan-02	FRI	96,134	41	3,941,488
19-Jan-02	SAT	0	40	0
20-Jan-02	SUN	0	39	0
21-Jan-02	MON	75,980	38	2,887,255
22-Jan-02	TUE	80,071	37	2,962,643
23-Jan-02	WED	89,270	36	3,213,705
24-Jan-02	THUR	69,107	35	2,418,737
25-Jan-02	FRI	120,232	34	4,087,875
26-Jan-02	SAT	0	33	0
27-Jan-02	SUN	0	32	0
28-Jan-02	MON	81,592	31	2,529,359
29-Jan-02	TUE	92,902	30	2,787,066
30-Jan-02	WED	257	29	7,466
31-Jan-02	THUR	226	28	6,333
TOTAL		2,098,525	45 78	96,073,126

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER BILLINGS
FEBRUARY 2002

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
-----	-----	-----	-----	-----
1-Feb-02	FRI	400,605	58	23,235,113
2-Feb-02	SAT	0	57	0
3-Feb-02	SUN	0	56	0
4-Feb-02	MON	80,296	55	4,416,253
5-Feb-02	TUE	66,744	54	3,604,196
6-Feb-02	WED	109,210	53	5,788,130
7-Feb-02	THUR	101,884	52	5,297,947
8-Feb-02	FRI	60,352	51	3,077,939
9-Feb-02	SAT	0	50	0
10-Feb-02	SUN	0	49	0
11-Feb-02	MON	66,340	48	3,184,343
12-Feb-02	TUE	96,821	47	4,550,586
13-Feb-02	WED	127,137	46	5,848,306
14-Feb-02	THUR	25,589	45	1,151,512
15-Feb-02	FRI	65,994	44	2,903,718
16-Feb-02	SAT	0	43	0
17-Feb-02	SUN	0	42	0
18-Feb-02	MON	90,324	41	3,703,274
19-Feb-02	TUE	64,557	40	2,582,298
20-Feb-02	WED	72,687	39	2,834,793
21-Feb-02	THUR	88,203	38	3,351,717
22-Feb-02	FRI	66,783	37	2,470,961
23-Feb-02	SAT	0	36	0
24-Feb-02	SUN	0	35	0
25-Feb-02	MON	119,279	34	4,055,475
26-Feb-02	TUE	75,065	33	2,477,135
27-Feb-02	WED	86,105	32	2,755,353
28-Feb-02	THUR	304	31	9,433
TOTAL		1,864,278	46 83	87,298,482

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER BILLINGS
MARCH 2002

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
1-Mar-02	FRI	427,120	60	25,627,222
2-Mar-02	SAT	0	59	0
3-Mar-02	SUN	0	58	0
4-Mar-02	MON	34,218	57	1,950,440
5-Mar-02	TUE	41,641	56	2,331,873
6-Mar-02	WED	68,395	55	3,761,705
7-Mar-02	THUR	106,232	54	5,736,509
8-Mar-02	FRI	105,336	53	5,582,830
9-Mar-02	SAT	0	52	0
10-Mar-02	SUN	0	51	0
11-Mar-02	MON	60,646	50	3,032,295
12-Mar-02	TUE	63,189	49	3,096,276
13-Mar-02	WED	93,736	48	4,499,333
14-Mar-02	THUR	135,422	47	6,364,813
15-Mar-02	FRI	24,332	46	1,119,284
16-Mar-02	SAT	0	45	0
17-Mar-02	SUN	0	44	0
18-Mar-02	MON	60,820	43	2,615,249
19-Mar-02	TUE	90,192	42	3,788,066
20-Mar-02	WED	62,950	41	2,580,963
21-Mar-02	THUR	72,704	40	2,908,153
22-Mar-02	FRI	90,266	39	3,520,385
23-Mar-02	SAT	0	38	0
24-Mar-02	SUN	0	37	0
25-Mar-02	MON	65,177	36	2,346,363
26-Mar-02	TUE	113,428	35	3,969,973
27-Mar-02	WED	71,971	34	2,446,997
28-Mar-02	THUR	85,040	33	2,806,325
29-Mar-02	FRI	0	32	0
30-Mar-02	SAT	0	31	0
31-Mar-02	SUN	0	30	0
TOTAL		1,872,814	48.10	90,085,054

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER BILLINGS
APRIL 2002

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
1-Apr-02	MON	460,750	60	27,644,977
2-Apr-02	TUE	134,332	59	7,925,570
3-Apr-02	WED	35,733	58	2,072,505
4-Apr-02	THUR	41,357	57	2,357,356
5-Apr-02	FRI	69,778	56	3,907,558
6-Apr-02	SAT	0	55	0
7-Apr-02	SUN	0	54	0
8-Apr-02	MON	112,282	53	5,950,962
9-Apr-02	TUE	106,410	52	5,533,321
10-Apr-02	WED	63,801	51	3,253,860
11-Apr-02	THUR	66,716	50	3,335,811
12-Apr-02	FRI	108,711	49	5,326,850
13-Apr-02	SAT	0	48	0
14-Apr-02	SUN	0	47	0
15-Apr-02	MON	132,500	46	6,095,001
16-Apr-02	TUE	24,622	45	1,108,002
17-Apr-02	WED	61,790	44	2,718,750
18-Apr-02	THUR	95,959	43	4,126,251
19-Apr-02	FRI	67,672	42	2,842,222
20-Apr-02	SAT	0	41	0
21-Apr-02	SUN	0	40	0
22-Apr-02	MON	73,786	39	2,877,655
23-Apr-02	TUE	88,418	38	3,359,874
24-Apr-02	WED	66,585	37	2,463,631
25-Apr-02	THUR	121,605	36	4,377,793
26-Apr-02	FRI	82,214	35	2,877,478
27-Apr-02	SAT	0	34	0
28-Apr-02	SUN	0	33	0
29-Apr-02	MON	92,958	32	2,974,651
30-Apr-02	TUE	331	31	10,263
TOTAL		2,108,310	48 92	103,140,341

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER BILLINGS
MAY 2002

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
-----	-----	-----	-----	-----
1-May-02	WED	412,909	60	24,774,520
2-May-02	THUR	39,511	59	2,331,133
3-May-02	FRI	49,482	58	2,869,962
4-May-02	SAT	0	57	0
5-May-02	SUN	0	56	0
6-May-02	MON	70,057	55	3,853,143
7-May-02	TUE	113,644	54	6,136,800
8-May-02	WED	83,058	53	4,402,063
9-May-02	THUR	64,284	52	3,342,791
10-May-02	FRI	46,120	51	2,352,114
11-May-02	SAT	0	50	0
12-May-02	SUN	0	49	0
13-May-02	MON	69,794	48	3,350,115
14-May-02	TUE	78,086	47	3,670,019
15-May-02	WED	125,985	46	5,795,313
16-May-02	THUR	25,859	45	1,163,647
17-May-02	FRI	65,968	44	2,902,595
18-May-02	SAT	0	43	0
19-May-02	SUN	0	42	0
20-May-02	MON	93,945	41	3,851,743
21-May-02	TUE	82,473	40	3,298,925
22-May-02	WED	72,836	39	2,840,612
23-May-02	THUR	88,199	38	3,351,572
24-May-02	FRI	70,632	37	2,613,388
25-May-02	SAT	0	36	0
26-May-02	SUN	0	35	0
27-May-02	MON	0	34	0
28-May-02	TUE	122,989	33	4,058,648
29-May-02	WED	77,993	32	2,495,766
30-May-02	THUR	93,193	31	2,888,973
31-May-02	FRI	835	30	25,055
TOTAL		1,947,852	47 42	92,368,897

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER BILLINGS
JUNE 2002

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
-----	-----	-----	-----	-----
1-Jun-02	SAT	0	60	0
2-Jun-02	SUN	0	59	0
3-Jun-02	MON	433,951	58	25,169,158
4-Jun-02	TUE	45,616	57	2,600,112
5-Jun-02	WED	49,344	56	2,763,264
6-Jun-02	THUR	73,514	55	4,043,270
7-Jun-02	FRI	119,515	54	6,453,810
8-Jun-02	SAT	0	53	0
9-Jun-02	SUN	0	52	0
10-Jun-02	MON	112,406	51	5,732,706
11-Jun-02	TUE	688,880	50	34,444,000
12-Jun-02	WED	67,343	49	3,299,807
13-Jun-02	THUR	100,716	48	4,834,368
14-Jun-02	FRI	138,270	47	6,498,690
15-Jun-02	SAT	0	46	0
16-Jun-02	SUN	0	45	0
17-Jun-02	MON	27,818	44	1,223,992
18-Jun-02	TUE	67,691	43	2,910,713
19-Jun-02	WED	100,741	42	4,231,122
20-Jun-02	THUR	73,103	41	2,997,223
21-Jun-02	FRI	79,589	40	3,183,560
22-Jun-02	SAT	0	39	0
23-Jun-02	SUN	0	38	0
24-Jun-02	MON	190,670	37	7,054,790
25-Jun-02	TUE	83,681	36	3,012,516
26-Jun-02	WED	129,172	35	4,521,020
27-Jun-02	THUR	92,141	34	3,132,794
28-Jun-02	FRI	141,519	33	4,670,127
29-Jun-02	SAT	0	32	0
30-Jun-02	SUN	0	31	0
TOTAL		2,815,680	47 16	132,777,042

TENNESSEE-AMERICAN WATER COMPANY
ANALYSIS OF SEWER BILLINGS
JULY 2002

DATE	DAY	TOTAL BILLINGS	#DAYS TO PAYMENT	DOLLAR DAYS
-----	-----	-----	-----	-----
1-Jul-02	MON	292,575	61	17,847,096
2-Jul-02	TUE	154,790	60	9,287,426
3-Jul-02	WED	49,361	59	2,912,287
4-Jul-02	THUR	0	58	0
5-Jul-02	FRI	54,985	57	3,134,157
6-Jul-02	SAT	0	56	0
7-Jul-02	SUN	0	55	0
8-Jul-02	MON	82,132	54	4,435,142
9-Jul-02	TUE	120,685	53	6,396,280
10-Jul-02	WED	96,097	52	4,997,057
11-Jul-02	THUR	75,040	51	3,827,060
12-Jul-02	FRI	53,722	50	2,686,105
13-Jul-02	SAT	0	49	0
14-Jul-02	SUN	0	48	0
15-Jul-02	MON	84,591	47	3,975,756
16-Jul-02	TUE	87,218	46	4,012,017
17-Jul-02	WED	143,939	45	6,477,250
18-Jul-02	THUR	34,640	44	1,524,168
19-Jul-02	FRI	79,121	43	3,402,188
20-Jul-02	SAT	0	42	0
21-Jul-02	SUN	0	41	0
22-Jul-02	MON	115,341	40	4,613,640
23-Jul-02	TUE	85,354	39	3,328,808
24-Jul-02	WED	80,063	38	3,042,375
25-Jul-02	THUR	142,975	37	5,290,073
26-Jul-02	FRI	80,906	36	2,912,605
27-Jul-02	SAT	0	35	0
28-Jul-02	SUN	0	34	0
29-Jul-02	MON	147,600	33	4,870,814
30-Jul-02	TUE	103,936	32	3,325,946
31-Jul-02	WED	112,123	31	3,475,821
TOTAL		2,277,194	46.45	105,774,071

TENNESSEE-AMERICAN WATER COMPANY
SEWER DAILY BILLING
AUGUST 2001 - JULY 2002

DAY	AUG 2001	SEP 2001	OCT 2001	NOV 2001	DEC 2001	JAN 2002	FEB 2002	MAR 2002	APR 2002	MAY 2002	JUN 2002	JUL 2002
1	266,049 78		262,168 91	446,029 53		246,304 11	400,605 39	427,120 37	260,749 61	412,908 66		292,575 34
2	236,041 62		212,104 04	89,794 85					134,331 69	39,510 73		154,790 43
3	49,210 28		42,765 54		452,584 91	190,666 01			35,732 85	49,482 11	433,951 47	49,360 79
4		500,493 35	46,532 52		43,461 84	38,454 48	80,295 50	34,218 25	41,357 12		45,616 06	
5		92,275 75	78,979 06	85,096 83	48,801 84		66,744 37	41,640 59	69,777 82		49,343 84	54,985 21
6	54,070 17	77,855 50		109,238 16	187,962 20		109,210 00	68,394 64		70,057 15	73,514 16	
7	81,451 79	119,512 86		111,342 05	112,407 14	47,059 49	101,883 59	106,231 65		113,644 45	119,514 57	
8	120,733 00		121,765 49	77,519 42		72,601 51	60,351 75	105,336 42	112,282 30	83,057 79		82,132 25
9	116,161 37		115,999 54	69,457 73		116,710 56			106,410 01	64,284 44		120,684 52
10	69,556 61	114,898 27	65,817 75		64,279 74	187,567 67			63,801 17	46,119 89	112,405 75	96,097 25
11		65,134 34	68,309 85		63,730 18	67,619 25	66,340 48	60,645 89	66,716 21		68,879 90	75,040 40
12		72,552 45	104,088 18	99,187 27	97,790 97		96,820 97	63,189 31	108,711 23		67,343 20	53,722 10
13	67,142 89	108,813 71		128,563 00	227,172 57		127,137 09	93,736 10		69,794 06	100,716 25	
14	104,705 66	151,356 95		25,883 56	27,347 47	104,778 89	25,589 15	135,421 55		78,085 50		
15	142,457 28			62,240 63		126,976 03	65,993 60	24,332 26	132,500 03	125,985 06		
16	28,109 02		138,860 42	104,348 44		27,094 67			24,622 27	25,858 82		84,590 55
17	69,648 60	30,263 30	27,607 94			66,920 67			61,789 77	65,968 07	27,818 21	143,938 89
18		67,069 35	98,419 12		98,446 48	96,133 86	90,323 75	60,819 75	95,959 32		67,690 61	34,640 18
19		104,635 88	73,590 31	72,898 47	68,972 74		64,557 44	90,192 05	67,671 95		100,740 63	79,120 66
20	100,751 00	73,261 75		71,695 42	71,291 90		72,687 00	62,950 32		93,944 96	73,102 73	
21	71,160 16	81,159 26		91,823 04	92,642 67	75,980 39	88,203 07	72,703 83		82,473 12	79,588 87	
22	73,664 87		72,062 33			80,071 42	66,782 74	90,266 29		72,836 23		115,340 99
23	92,868 97		88,936 14			89,269 57				88,197 74		85,354 05
24	76,333 36	96,115 42	67,956 82		68,676 66	69,106 77				70,632 11	190,669 85	80,062 50
25		70,486 51	122,317 37			120,231 63	119,278 67	65,176 75			83,680 53	142,974 95
26		126,847 88	81,332 53	67,987 68			75,064 70	113,427 81			129,171 55	80,905 69
27	130,326 95	87,944 35		124,954 02	136,308 89		86,104 79	71,970 50			92,140 71	
28	79,626 26	99,411 63		77,724 11	75,547 29	81,592 21	304 28	85,040 16				
29	96,653 67		90,889 51	94,057 70		92,902 19				122,989 34	141,518 92	
30	13 15		841 57	320 82		257 44			92,957 85	77,992 70		147,600 42
31	553 94		181 54		85,645 54	226 18			331 07	93,192 67		103,935 81
										835 15		112,123 25

Tennessee-American
Sewer Billing For
8/01/2001 thru 7/31/2002

09/03/02 11 43 28

TRANSDT	TRNYRMO	Sewer Amount
20010801	2001/08 TOTAL	266,049 78
20010802	2001/08 TOTAL	236,041 62
20010803	2001/08 TOTAL	49,210 28
20010806	2001/08 TOTAL	54,070 17
20010807	2001/08 TOTAL	81,451 79
20010808	2001/08 TOTAL	120,733 00
20010809	2001/08 TOTAL	116,161 37
20010810	2001/08 TOTAL	69,556 61
20010813	2001/08 TOTAL	67,142 89
20010814	2001/08 TOTAL	104,705 66
20010815	2001/08 TOTAL	142,457 28
20010816	2001/08 TOTAL	28,109 02
20010817	2001/08 TOTAL	69,646 60
20010820	2001/08 TOTAL	100,751 00
20010821	2001/08 TOTAL	71,160 16
20010822	2001/08 TOTAL	73,664 87

TRANSDT	TRNYRMO	Sewer Amount
20010823	2001/08 TOTAL	92,868 97
20010824	2001/08 TOTAL	76,333 36
20010827	2001/08 TOTAL	130,326 95
20010828	2001/08 TOTAL	79,626 26
20010829	2001/08 TOTAL	96,653 67
20010830	2001/08 TOTAL	13 15
20010831	2001/08 TOTAL	553 94
	2001/08 TOTAL	2,127,288 40
20010904	2001/09 TOTAL	500,493 35
20010905	2001/09 TOTAL	92,275 75
20010906	2001/09 TOTAL	77,855 50
20010907	2001/09 TOTAL	119,512 86
20010910	2001/09 TOTAL	114,898 27
20010911	2001/09 TOTAL	65,134 34
20010912	2001/09 TOTAL	72,552 45
20010913	2001/09 TOTAL	108,813 71

TRANSDT	TRNYRMO	Sewer Amount
20010914	2001/09 TOTAL	151,356 95
20010917	2001/09 TOTAL	30,263 30
20010918	2001/09 TOTAL	67,069 35
20010919	2001/09 TOTAL	104,635 88
20010920	2001/09 TOTAL	73,261 75
20010921	2001/09 TOTAL	81,159 26
20010924	2001/09 TOTAL	96,115 42
20010925	2001/09 TOTAL	70,486 51
20010926	2001/09 TOTAL	126,847 88
20010927	2001/09 TOTAL	87,944 35
20010928	2001/09 TOTAL	99,411 63
	2001/09 TOTAL	2,140,088 51
20011001	2001/10 TOTAL	262,168 91
20011002	2001/10 TOTAL	212,104 04
20011003	2001/10 TOTAL	42,765 54
20011004	2001/10 TOTAL	46,532 52

09/03/02 11 43 28 Tennessee-American
Sewer Billing For
8/01/2001 thru 7/31/2002

TRANSDT	TRNYRMO	Sewer Amount
20011005	2001/10 TOTAL	78,979 06
20011008	2001/10 TOTAL	121,765 49
20011009	2001/10 TOTAL	115,999 54
20011010	2001/10 TOTAL	65,817 75
20011011	2001/10 TOTAL	68,309 85
20011012	2001/10 TOTAL	104,088 18
20011015	2001/10 TOTAL	138,860.42
20011016	2001/10 TOTAL	27,607 94
20011017	2001/10 TOTAL	66,551 91
20011018	2001/10 TOTAL	98,419 12
20011019	2001/10 TOTAL	73,590 31
20011022	2001/10 TOTAL	72,062 33
20011023	2001/10 TOTAL	88,936 14
20011024	2001/10 TOTAL	67,956.82
20011025	2001/10 TOTAL	122,317 37
20011026	2001/10 TOTAL	81,332 53

09/03/02 11 43 28 Tennessee-American
Sewer Billing For
8/01/2001 thru 7/31/2002

TRANSDT	TRNYRMO	Sewer Amount
20011029	2001/10 TOTAL	90,889 51
20011030	2001/10 TOTAL	841 57
20011031	2001/10 TOTAL	181 54
	2001/10 TOTAL	2,048,078 39
20011101	2001/11 TOTAL	446,029 53
20011102	2001/11 TOTAL	89,794 85
20011105	2001/11 TOTAL	85,096 83
20011106	2001/11 TOTAL	109,238.16
20011107	2001/11 TOTAL	111,342 05
20011108	2001/11 TOTAL	77,519 42
20011109	2001/11 TOTAL	69,457 73
20011112	2001/11 TOTAL	99,187 27
20011113	2001/11 TOTAL	128,563 00
20011114	2001/11 TOTAL	25,883 56
20011115	2001/11 TOTAL	62,240 63
20011116	2001/11 TOTAL	104,348 44

TRANSDT	TRNYRMO	Sewer Amount
20011119	2001/11 TOTAL	72,898 47
20011120	2001/11 TOTAL	71,695 42
20011121	2001/11 TOTAL	91,823 04
20011126	2001/11 TOTAL	67,987 68
20011127	2001/11 TOTAL	124,954 02
20011128	2001/11 TOTAL	77,724 11
20011129	2001/11 TOTAL	94,057 70
20011130	2001/11 TOTAL	320 82
	2001/11 TOTAL	2,010,162 73
20011203	2001/12 TOTAL	452,584 91
20011204	2001/12 TOTAL	43,461 84
20011205	2001/12 TOTAL	48,801 84
20011206	2001/12 TOTAL	187,962.20
20011207	2001/12 TOTAL	112,407 14
20011210	2001/12 TOTAL	64,279 74
20011211	2001/12 TOTAL	63,730 18

09/03/02 11 43 28 Tennessee-American
Sewer Billing For
8/01/2001 thru 7/31/2002

TRANSDT	TRNYRMO	Sewer Amount
20011212	2001/12 TOTAL	97,790 97
20011213	2001/12 TOTAL	227,172 57
20011214	2001/12 TOTAL	27,347 47
20011217	2001/12 TOTAL	71,371 64
20011218	2001/12 TOTAL	98,446 48
20011219	2001/12 TOTAL	68,972 74
20011220	2001/12 TOTAL	71,291 90
20011221	2001/12 TOTAL	92,642 67
20011224	2001/12 TOTAL	68,676 66
20011227	2001/12 TOTAL	136,308 89
20011228	2001/12 TOTAL	75,547 29
20011231	2001/12 TOTAL	85,645.54
	2001/12 TOTAL	2,094,442 67
20020102	2002/01 TOTAL	246,304 11
20020103	2002/01 TOTAL	190,666 01
20020104	2002/01 TOTAL	38,454 48

09/03/02 11 43 28 Tennessee-American
Sewer Billing For
8/01/2001 thru 7/31/2002

TRANSDT	TRNYRMO	Sewer Amount
20020107	2002/01 TOTAL	47,059 49
20020108	2002/01 TOTAL	72,601 51
20020109	2002/01 TOTAL	116,710 56
20020110	2002/01 TOTAL	187,567 67
20020111	2002/01 TOTAL	67,619 25
20020114	2002/01 TOTAL	104,778 89
20020115	2002/01 TOTAL	126,976 03
20020116	2002/01 TOTAL	27,094 67
20020117	2002/01 TOTAL	66,920 67
20020118	2002/01 TOTAL	96,133 86
20020121	2002/01 TOTAL	75,980 39
20020122	2002/01 TOTAL	80,071 42
20020123	2002/01 TOTAL	89,269 57
20020124	2002/01 TOTAL	69,106 77
20020125	2002/01 TOTAL	120,231 63
20020128	2002/01 TOTAL	81,592 21

TRANSDT	TRNYRMO	Sewer Amount
20020129	2002/01 TOTAL	92,902 19
20020130	2002/01 TOTAL	257 44
20020131	2002/01 TOTAL	226 18
	2002/01 TOTAL	1,998,525 00
20020201	2002/02 TOTAL	400,605 39
20020204	2002/02 TOTAL	80,295 50
20020205	2002/02 TOTAL	66,744 37
20020206	2002/02 TOTAL	109,210 00
20020207	2002/02 TOTAL	101,883 59
20020208	2002/02 TOTAL	60,351 75
20020211	2002/02 TOTAL	66,340 48
20020212	2002/02 TOTAL	96,820 97
20020213	2002/02 TOTAL	127,137 09
20020214	2002/02 TOTAL	25,589 15
20020215	2002/02 TOTAL	65,993 60
20020218	2002/02 TOTAL	90,323.75

TRANSDT	TRNYRMO	Sewer Amount
20020219	2002/02 TOTAL	64,557 44
20020220	2002/02 TOTAL	72,687 00
20020221	2002/02 TOTAL	88,203 07
20020222	2002/02 TOTAL	66,782 74
20020225	2002/02 TOTAL	119,278 67
20020226	2002/02 TOTAL	75,064 70
20020227	2002/02 TOTAL	86,104 79
20020228	2002/02 TOTAL	304 28
	2002/02 TOTAL	1,864,278 33
20020301	2002/03 TOTAL	427,120 37
20020304	2002/03 TOTAL	34,218 25
20020305	2002/03 TOTAL	41,640 59
20020306	2002/03 TOTAL	68,394 64
20020307	2002/03 TOTAL	106,231 65
20020308	2002/03 TOTAL	105,336.42
20020311	2002/03 TOTAL	60,645 89

TRANSDT	TRNYRMO	Sewer Amount
20020312	2002/03 TOTAL	63,189 31
20020313	2002/03 TOTAL	93,736 10
20020314	2002/03 TOTAL	135,421 55
20020315	2002/03 TOTAL	24,332 26
20020318	2002/03 TOTAL	60,819 75
20020319	2002/03 TOTAL	90,192 05
20020320	2002/03 TOTAL	62,950 32
20020321	2002/03 TOTAL	72,703 83
20020322	2002/03 TOTAL	90,266 29
20020325	2002/03 TOTAL	65,176 75
20020326	2002/03 TOTAL	113,427 81
20020327	2002/03 TOTAL	71,970 50
20020328	2002/03 TOTAL	85,040 16
	2002/03 TOTAL	1,872,814 49
20020401	2002/04 TOTAL	260,749 61
20020402	2002/04 TOTAL	134,331 69

Tennessee-American
Sewer Billing For
8/01/2001 thru 7/31/2002

09/03/02 11 43 28

TRANSDT	TRNYRMO	Sewer Amount
20020403	2002/04 TOTAL	35,732 85
20020404	2002/04 TOTAL	41,357 12
20020405	2002/04 TOTAL	69,777 82
20020408	2002/04 TOTAL	112,282 30
20020409	2002/04 TOTAL	106,410 01
20020410	2002/04 TOTAL	63,801 17
20020411	2002/04 TOTAL	66,716 21
20020412	2002/04 TOTAL	108,711 23
20020415	2002/04 TOTAL	132,500 03
20020416	2002/04 TOTAL	24,622 27
20020417	2002/04 TOTAL	61,789 77
20020418	2002/04 TOTAL	95,959 32
20020419	2002/04 TOTAL	67,671 95
20020422	2002/04 TOTAL	73,786 03
20020423	2002/04 TOTAL	88,417 74
20020424	2002/04 TOTAL	66,584.63

Tennessee-American
Sewer Billing For
8/01/2001 thru 7/31/2002

09/03/02 11 43 28

TRANSDT	TRNYRMO	Sewer Amount
20020425	2002/04 TOTAL	121,506 36
20020426	2002/04 TOTAL	82,213 66
20020429	2002/04 TOTAL	92,957 85
20020430	2002/04 TOTAL	331 07
	2002/04 TOTAL	1,908,210 69
20020501	2002/05 TOTAL	412,908 66
20020502	2002/05 TOTAL	39,510 73
20020503	2002/05 TOTAL	49,482 11
20020506	2002/05 TOTAL	70,057 15
20020507	2002/05 TOTAL	113,644 45
20020508	2002/05 TOTAL	83,057 79
20020509	2002/05 TOTAL	64,284 44
20020510	2002/05 TOTAL	46,119 89
20020513	2002/05 TOTAL	69,794 06
20020514	2002/05 TOTAL	78,085 50
20020515	2002/05 TOTAL	125,985 06

Tennessee-American
Sewer Billing For
8/01/2001 thru 7/31/2002

09/03/02 11 43 28

TRANSDT	TRNYRMO	Sewer Amount
20020516	2002/05 TOTAL	25,858 82
20020517	2002/05 TOTAL	65,968 07
20020520	2002/05 TOTAL	93,944 96
20020521	2002/05 TOTAL	82,473 12
20020522	2002/05 TOTAL	72,836 23
20020523	2002/05 TOTAL	88,199 26
20020524	2002/05 TOTAL	70,632 11
20020528	2002/05 TOTAL	122,989 34
20020529	2002/05 TOTAL	77,992 70
20020530	2002/05 TOTAL	93,192 67
20020531	2002/05 TOTAL	835 15
	2002/05 TOTAL	1,947,852 27
20020603	2002/06 TOTAL	433,951 47
20020604	2002/06 TOTAL	45,616 06
20020605	2002/06 TOTAL	49,343.84
20020606	2002/06 TOTAL	73,514 16

TRANSDT TRNYRMO

		Sewer Amount
20020607	2002/06 TOTAL	119,514 57
20020610	2002/06 TOTAL	112,405 75
20020611	2002/06 TOTAL	68,879 90
20020612	2002/06 TOTAL	67,343 20
20020613	2002/06 TOTAL	100,716 25
20020614	2002/06 TOTAL	138,270 06
20020617	2002/06 TOTAL	27,818 21
20020618	2002/06 TOTAL	67,690 61
20020619	2002/06 TOTAL	100,740 83
20020620	2002/06 TOTAL	73,102 73
20020621	2002/06 TOTAL	79,588 87
20020624	2002/06 TOTAL	190,669 85
20020625	2002/06 TOTAL	83,680 53
20020626	2002/06 TOTAL	129,171 55
20020627	2002/06 TOTAL	92,140 71
20020628	2002/06 TOTAL	141,518 92

TRANSDT	TRNYRMO	Sewer Amount
	2002/06 TOTAL	2,195,678 07
20020701	2002/07 TOTAL	292,575 34
20020702	2002/07 TOTAL	154,790 43
20020703	2002/07 TOTAL	49,360 79
20020705	2002/07 TOTAL	54,985 21
20020708	2002/07 TOTAL	82,132 25
20020709	2002/07 TOTAL	120,684 52
20020710	2002/07 TOTAL	96,097 25
20020711	2002/07 TOTAL	75,040 40
20020712	2002/07 TOTAL	53,722 10
20020715	2002/07 TOTAL	84,590 55
20020716	2002/07 TOTAL	87,217 76
20020717	2002/07 TOTAL	143,938.89
20020718	2002/07 TOTAL	34,640 18
20020719	2002/07 TOTAL	79,120 66
20020722	2002/07 TOTAL	115,340 99

09/03/02 11 43 28 Tennessee-American
Sewer Billing For
8/01/2001 thru 7/31/2002

TRANSDT	TRNYRMO	Sewer Amount
20020723	2002/07 TOTAL	85,354 05
20020724	2002/07 TOTAL	80,062 50
20020725	2002/07 TOTAL	142,974 95
20020726	2002/07 TOTAL	80,905 69
20020729	2002/07 TOTAL	147,600 42
20020730	2002/07 TOTAL	103,935 81
20020731	2002/07 TOTAL	112,123 25
	2002/07 TOTAL	2,277,193 99
	FINAL TOTALS	
	TOTAL	24,484,613 54

*** END OF REPORT ***

TENNESSEE-AMERICAN WATER COMPANY
Test Year Ended March 31, 2004
Uncollectible Percentage

<u>Total Company</u>	<u>Charge Offs</u>	<u>Less Recoveries</u>	<u>= Net</u>	
1999	291,353	88,357	202,996	0 670%
2000	304,079	96,664	207,415	0 670%
2001	354,263	100,433	253,830	0 860%
2002	360,336	67,438	292,898	0 980%
2003	209,243	22,313	186,930	0 610%
TOTAL	<u>1,519,274</u>	<u>375,204</u>	<u>1,144,070</u>	3 750%
Test Year	325,329	58,142	267,186	0 930%

Total Revenues

1999	30,510,106		
2000	30,769,041	Test Year Average	0.930%
2001	29,436,335		=====
2002	29,972,276		
2003	<u>30,541,760</u>		
TOTAL	<u>120,719,412</u>		
Test Year Revenues	28,817,514		

TENNESSEE-AMERICAN WATER COMPANY

Test Year Ended March 31, 2004

Customer Accounts Written Off and Subsequent Collections for 1999, 2000, and 2001

Account 143 - Accumulated Provision for Uncollectible Accounts

Ending Balance - 12/31/98

(\$50,875 00)

	Provision	Write-Off	Collection of Written Off Accounts	Record Overpay of Chargeoffs	Misc Adj	
1999						
Jan	(\$20,600 25)	\$24,384 59	(\$5,469 73)	\$80 44		
Feb	(\$12,734 36)	\$22,189 14	(\$9,637 08)	\$256 27		
Mar	(\$9,639 84)	\$23,488 51	(\$8,120 08)	\$211 37		
Apr	(\$9,666 92)	\$18,564 46	(\$8,860 37)	\$78 90	(\$76 79)	
May	(\$21,985 52)	\$27,609 08	(\$5,553 01)	(\$6 86)		
Jun	(\$13,848 31)	\$24,622 12	(\$7,776 42)	\$131 71	\$171 50	
Jul	(\$19,019 14)	\$19,675 82	(\$7,213 90)	\$133 22		
Aug	(\$10,812 08)	\$19,739 42	(\$8,942 87)	\$33 92		
Sep	(\$21,060 67)	\$21,700 73	(\$6,163 88)	\$77 47	\$0 41	
Oct	(\$16,840 08)	\$23,791 30	(\$6,990 06)	\$8 84	\$30 00	
Nov	(\$26,947 62)	\$33,756 56	(\$6,814 70)	\$5 76		
Dec	(\$22,429 15)	\$31,830 81	(\$6,814 40)	\$107 74		
	(\$205,583 94)	\$291,352 54	(\$88,356 50)	\$1,118 78	\$125 12	(\$1,344 00)
Ending Balance - 12/31/99						(\$52,219 00)

	Provision	Write-Off	Collection of Written Off Accounts	Record Overpay of Chargeoffs	Misc Adj	
2000						
Jan	(\$25,760 81)	\$32,168 09	(\$6,543 48)	\$136 20		
Feb	(\$12,834 91)	\$23,430 04	(\$10,595 13)	\$32 16		
Mar	(\$6,683 23)	\$21,050 52	(\$12,193 82)	\$92 37		
Apr	(\$10,570 58)	\$18,475 81	(\$7,910 87)	\$5 09	\$0 55	
May	(\$20,911 19)	\$27,906 18	(\$7,032 03)	\$37 04		
Jun	(\$15,925 11)	\$23,231 05	(\$7,679 56)	\$218 24	\$209 20	
Jul	(\$9,173 66)	\$13,315 45	(\$7,594 79)	(\$72 82)		
Aug	(\$15,893 93)	\$23,489 49	(\$7,564 39)	(\$31 17)		
Sep	(\$22,565 64)	\$21,625 50	(\$6,126 18)	\$128 81	\$171 51	
Oct	(\$25,007 53)	\$32,807 57	(\$7,793 54)	\$7 01		
Nov	(\$20,975 24)	\$28,178 69	(\$7,191 02)	\$56 80	(\$69 23)	
Dec	(\$26,578 19)	\$38,400 96	(\$8,439 29)	\$133 92		
	(\$212,880 02)	\$304,079 35	(\$96,664 10)	\$743 65	\$312 03	(\$4,409 09)
Ending Balance - 12/31/00						(\$56,628 09)

2001	Provision	Write-Off	Collection of Written Off Accounts	Record Overpay of Chargeoffs	Misc Adj	
Jan	(\$28,349 57)	\$36,029 04	(\$7,954 97)	\$43 02		
Feb	(\$8,657 17)	\$20,458 74	(\$11,806 26)	\$223 42	(\$218 73)	
Mar	(\$10,087 34)	\$16,212 97	(\$11,372 18)	\$279 09	\$437 46	
Apr	(\$20,148 47)	\$30,402 23	(\$10,302 17)	\$48 41		
May	(\$24,040 67)	\$30,411 79	(\$6,585 59)	\$214 47		
Jun	(\$21,934 45)	\$28,415 81	(\$7,119 36)	\$61 18		
Jul	(\$35,161 39)	\$42,971 79	(\$7,992 38)	\$181 98		
Aug	(\$18,272 93)	\$25,938 77	(\$8,108 20)	\$380 08	\$62 28	
Sep	(\$25,171 00)	\$25,884 68	(\$8,752 54)	\$127 41	(\$2 02)	
Oct	(\$19,086 56)	\$27,441 72	(\$8,394 66)	\$40 96	(\$1 46)	
Nov	(\$18,218 37)	\$27,941 22	(\$10,004 28)	\$27 01	\$254 42	
Dec	(\$36,824 60)	\$42,154 03	(\$2,040 05)	\$232 48		
	(\$265,952 52)	\$354,262 79	(\$100,432 64)	\$1,859 51	\$531 95	(\$9,730 91)
Ending Balance - 12/31/01						(\$66,359 00)

2002	Provision	Write-Off	Collection of Written Off Accounts	Record Overpay of Chargeoffs	Misc Adj	
Jan	\$ (25,966 48)	\$ 35,012 83	\$ (10,214 50)	\$ 91 56	\$ 1,076 59	
Feb	\$ (15,066 04)	\$ 26,890 74	\$ (11,815 80)	\$ 210 39	\$ 22 03	
Mar	\$ (47,048 97)	\$ 58,889 75	\$ (11,185 16)	\$ 321 68	\$ 417 85	
Apr	\$ (6,041 00)	\$ 18,266 23	\$ (12,127 35)	\$ 9 63		
May	\$ (26,808 00)	\$ 33,850 15	\$ (7,042 15)		\$ 107 38	
Jun	\$ 14,036 00	\$ 21,385 70	\$ (6,733 39)			
Jul	\$ (16,366 45)	\$ 24,409 57	\$ (8,319 30)	\$ 276 18		
Aug	\$ (19,683 70)	\$ 26,476 44	\$ (2,727 36)		\$ (4,108 60)	
Sep	\$ (64,828 00)	\$ 24,965 98	\$ (2,182 35)		\$ (4,162 29)	
Oct	\$ (24,462 69)	\$ 31,342 17	\$ (2,681 03)	\$ 193 35	\$ (4,625 12)	
Nov	\$ (30,637 19)	\$ 32,667 15	\$ (2,217 32)	\$ 177 36		
Dec	\$ (6,728 53)	\$ 26,179 43	\$ (2,777 65)	\$ 882 00		
	\$ (123,260 94)	\$ 360,336 14	\$ (67,437 65)	\$ 909 44	\$ 1,623 85	

2003	Provision	Write-Off	Collection of Written Off Accounts	Record Overpay of Chargeoffs	Misc Adj	
Jan	\$ (21,415 00)		\$ (264 70)			\$ (21,679 70)

Feb	\$ 17,379 76		\$ (5,345 35)		\$ 12,034 41
Mar	\$ (13,132 55)		\$ (495 56)		\$ (13,628 11)
Apr	\$ (8,599 02)	\$ 6,914 30	\$ (7,418 36)		\$ (9,103 08)
May	\$ 2,407 20	\$ 9,052 69	\$ (3,863 49)		\$ 7,596 40
Jun	\$ (3,188 33)	\$ 26,495 08	\$ (4,362 30)		\$ 18,944 45
Jul	\$ (66 75)	\$ 43,006 21	\$ (563 62)		\$ 42,375 84
Aug	\$ (13,002 72)		\$ (4,250 97)		\$ (17,253 69)
Sep	\$ 4,454 79	\$ 24,975 87	\$ (6,294 00)	\$ 140 15	\$ 23,276 81
Oct	\$ (1,247 61)	\$ 58,140 24	\$ (2,207 20)		\$ 54,685 43
Nov	\$ 13,198 09	\$ 15,940 34	\$ (1,487 23)		\$ 27,651 20
Dec	\$ 10,023 29	\$ 24,718 29	\$ (4,795 94)		\$ 29,945 64

\$ (13,188 85) \$ 209,243 02 \$ (22,313 38) \$ - \$ -

2003

Apr	\$ (8,599 02)	\$ 6,914 30	\$ (7,418 36)	\$ -	\$ -	\$ (9,103 08)
May	\$ 2,407 20	\$ 9,052 69	\$ (3,863 49)	\$ -	\$ -	\$ 7,596 40
Jun	\$ (3,188 33)	\$ 26,495 08	\$ (4,362 30)	\$ -	\$ -	\$ 18,944 45
Jul	\$ (66 75)	\$ 43,006 21	\$ (563 62)	\$ -	\$ -	\$ 42,375 84
Aug	\$ (13,002 72)	\$ -	\$ (4,250 97)	\$ -	\$ -	\$ (17,253 69)
Sep	\$ 4,454 79	\$ 24,975 87	\$ (6,294 00)	\$ 140 15	\$ -	\$ 23,276 81
Oct	\$ (1,247 61)	\$ 58,140 24	\$ (2,207 20)	\$ -	\$ -	\$ 54,685 43
Nov	\$ 13,198 09	\$ 15,940 34	\$ (1,487 23)	\$ -	\$ -	\$ 27,651 20
Dec	\$ 10,023 29	\$ 24,718 29	\$ (4,795 94)	\$ -	\$ -	\$ 29,945 64

2004

Jan	\$ (8,318 28)	\$ 27,351 25	\$ (6,411 11)		\$ 5 82	\$ 12,627 68
Feb	\$ (10,135 18)	\$ 57,036 77	\$ (3,785 70)			\$ 43,115 89
Mar	\$ 6,516 00	\$ 31,697 51	\$ (12,702 31)			\$ 25,511 20
	\$ (7,958 52)	\$ 325,328 55	\$ (58,142 23)	\$ 140 15	\$ 5 82	

**Insurance Other Than Group
2005 Plan**

	Property	Workers Comp	Workers Comp Taxes	General Liability	Auto Liability	Excess Liability	Consultation Fee	Executive Risk	Sub Total	Sup Billings 2005	Total
Kentucky	58,000	74,000	8,000	227,000	87,000	56,000	6,000	10,000	526,000	17,032	543,032
Maryland	7,000	8,000	-	12,000	2,000	6,000	-	1,000	36,000	2,796	38,796
Pennsylvania	675,000	1,673,000	35,000	6,306,000	510,000	544,000	31,000	75,000	9,849,000	58,598	9,907,598
Tennessee	7,000	220,000	-	183,000	147,000	57,000	5,000	9,000	628,000	29,776	657,776
Virginia	91,000	190,000	-	158,000	26,000	44,000	3,000	7,000	519,000	17,884	536,884
West Virginia	138,000	-	-	1,127,000	199,000	177,000	9,000	24,000	1,674,000	69,768	1,743,768
Total	976,000	2,165,000	43,000	8,013,000	971,000	884,000	54,000	126,000	13,232,000	195,854	13,427,854

Information Leaving this File

	<u>Normalized</u>	Attrition <u>Year</u>
<u>To Income Statement</u>		
Property Taxes	2,304,164	2,503,629

TENNESSEE-AMERICAN
PROPERTY TAX
NORMALIZED AND ATTRITION YEAR

<u>Locality</u>	<u>2003 Equalized Assessment</u>	<u>Ratio</u>	<u>Tax Rate</u>	<u>Normalized 2004 Tax Amount</u>	<u>2004 Increase in Assessment</u>	<u>2005 Estimated Equalized Assessment</u>	<u>Tax Rate</u>	<u>Attrition Year 2004 Tax Amount</u>
Chattanooga	35,779,979	86.254%	2.516	900,224	3,150,358	38,930,337	2.516	979,487
East Ridge	1,996,409	4.813%	1.250	24,955	175,780	2,172,189	1.250	27,152
Lookout Mtn	582,284	1.404%	2.2	12,810	51,269	633,553	2.2	13,938
Red Bank	1,989,286	4.796%	1.22	24,269	175,152	2,164,438	1.22	26,406
Ridgeside	17,749	0.043%	1.93	343	1,563	19,312	1.93	373
Hamilton City - Outside	1,001,551	2.414%	-	-	88,184	1,089,735	-	-
8500 George Town Trace	3,100	0.008%	2.516	78	274	3,374	2.516	85
Hamilton City - Total	41,370,358	99.730%	3.061	1,266,347		45,012,938	3.061	1,377,846
Marion County	111,869	0.270%	1.73	1,935	9,851	121,720	1.73	2,106
Total	41,482,227	100.000%		2,230,961	3,652,431	45,131,284		2,427,393
Applicable to Capital lease				27,789				27,789
Julian Ridge Road				95				95
City of Chattanooga Storm Water Fee				10,875				10,875
Georgia Tax				34,444				37,477
Total				2,304,164				2,503,629

Information Entering this File

Test Year

3/31/2004

To Gross Receipts Tab

UNCOLLECTIBLE RATIO

0.93%

ACCOUNT

DESCRIPTION

101	Utility Plant	150,299,728
108	Depreciation	-45,942,193
111	Acc Amort Util Plant Svc	-20,953
114	Utility Plant Acq Adj	0
118	Capital Lease	1,590,500
120	Acc Amort Util Plant Cap Lease	-618,528
107,154	CWIP & Materials	3,453,033

Information Leaving this File

To Income Statement file

EFFECTIVE GROSS RECEIPTS TAX RATE

3.0000%

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>PER BOOKS AMOUNT</u> \$	<u>ADJ</u> \$	<u>NORMALIZED AMOUNT</u> \$	<u>ADJ</u> \$	<u>ATTRITION YEAR AMOUNT</u> \$
	<u>Total Other General Taxes</u>					886,846

To TA Class Cost of Service file

FRANCHISE TAX - STATE	259,938
GROSS RECEIPTS TAX	566,595
TENNESSEE PSC FEE	59,413
FRANCHISE TAX - LOOKOUT MT	750
TENNESSEE FILING FEE	150
ENVIRONMENTAL TAX	0
TOTAL	886,846

TENNESSEE-AMERICAN WATER COMPANY
OTHER GENERAL TAXES
SUMMARY
ATTRITION YEAR

<u>ACCOUNT</u>	<u>AMOUNT</u>
408 13 FRANCHISE TAX - STATE	259,938
408 11 GROSS RECEIPTS TAX	566,595
408 13 TENNESSEE PSC FEE	59,413
408 13 FRANCHISE TAX - LOOKOUT MT	750
408 13 TENNESSEE FILING FEE	150
408 22 ENVIRONMENTAL TAX	0
TOTAL	<u>886,846</u>

**TENNESSEE-AMERICAN WATER COMPANY
FRANCHISE TAX**

THIS TAX IS PAID IN ARREARS AND IS BASED ON THE PREVIOUS
YEARS ORIGINAL COST OF ASSETS FOR RATE PURPOSES,
UTILIZE BALANCE AT 03/31/04 AS BASIS FOR TAX

<u>ACCOUNT</u>	<u>BALANCE AT 3/31/2004</u>	
101	150,299,728	
108	(45,942,193)	
111	(20,953)	Trail Balance Acct 110100
114	0	
118	1,590,500	
120	(618,528)	Trail Balance Acct 110110
107,154	3,453,033	
TOTAL	<u>108,761,587</u>	
 PERCENT TO TENNESSEE (PER 2002 RETURN)	 95.44%	 Data from 2002 Franchise, Excise T
AMOUNT	<u>103,796,947</u>	
ADJ FOR RENTALS	<u>178,193</u>	Data from 2002 Franchise, Excise T
	<u>103,975,140</u>	
RATE PER \$100	<u>0.25%</u>	
TAX	<u><u>259,938</u></u>	

DESCRIPTION	NORMALIZED AMOUNT	ATTRITION TEST YEAR AMOUNT
	\$	\$
Payroll	6,310,429	5,151,802
Incentive Costs		105,157
Group Insurance Premium Costs	1,103,002	994,581
Group Insurance "Opt Out" Costs	0	0
Pension Costs	1,070,620	1,080,000
OPEB Costs	689,820	667,454
FICA Costs	471,433	399,317
FUTA Costs	6,664	5,488
SUTA Costs	333	274
Percentage to Operations	86.15%	83.39%
old calc copied down		0.00%
<u>Attrition Year adjustment from Per Books</u>		
401 (K) - net to operations		(8,324)
ESOP - net to operations		(16,062)
<u>To Rate Base File - Expense Lag Tab</u>		
Payrolls Charged to Expense - Hourly	3,960,315	3,768,930
Payrolls Charged to Expense - Salary	2,350,114	1,382,872

TENNESSEE-AMERICAN WATER COMPANY
NORMALIZED YEAR PAYROLL STUDY
TEST YEAR MARCH 31, 2003

TEST YEAR MARCH 31, 2003														
NORMALIZED			TEST YEAR			BEFORE			GOING			1-ANNUAL		
ADDRESS	EMPLOYEE NAME	WAGE RATE	WAGES	EFFECTIVE HOURS	SHIFT	DIFF	PAY	SHIFT	WAGES	SUBJECT TO FICA	PAYROLL CODE	2-TERM	3-NEW OR REPLACE	FULL TIME EMPLOYEE COUNT
UNION EMPLOYEES														
26000009	Akridge, Napoleon B	20 01	0	0 0	0	0	0	0	0	0	41,781	19	0	0
26000049	Aufy, Freddie L	20 01	42,442	2,163 8	43,297	0	0	0	43,297	43,297	41,781	19	0	1
26000068	Baggett, James L	20 01	42,033	2,104 9	42,119	0	0	0	42,119	42,119	41,781	19	0	1
26000119	Bail, Linda H	20 01	46,978	2,559 8	51,221	0	0	0	51,221	51,221	41,781	19	0	1
26000041	Betty, Steven W	20 01	48,331	2,165 5	43,332	0	0	0	43,332	43,332	41,781	19	0	1
26000091	Blackburn, Spence	20 01	45,301	2,107 0	42,161	0	0	0	42,161	42,161	41,781	19	0	1
26000088	Blevins, Marvin R	20 01	47,209	2,400 8	48,039	0	0	0	48,039	48,039	41,781	19	0	1
26000133	Borders, Stephen A	20 01	42,676	2,193 1	43,883	0	0	0	43,883	43,883	41,781	19	0	1
26000029	Bowen, Deborah E	20 01	58,251	1,480 0	29,615	0	0	0	29,615	29,615	41,781	19	0	1
26000057	Bowling, Stanley E	20 01	42,461	2,165 3	43,327	0	0	0	43,327	43,327	41,781	19	0	1
26000126	Calloway, Harold E	00 00	43,962	2,088 0	0	0	0	0	0	0	0	19	0	0
26000162	Camp, Debbie H	20 01	51,417	2,356 4	47,151	0	0	0	47,151	47,151	41,781	19	0	1
26000053	Christopher, Rudolph	00 00	20,932	2,093 8	0	0	0	0	0	0	0	19	0	1
26000118	Coates, J David	20 01	46,840	2,169 9	43,419	0	0	0	43,419	43,419	41,781	19	0	1
26000010	Collins, Steven L	20 01	41,402	1,352 5	27,064	0	0	0	27,064	27,064	41,781	19	0	1
26000097	Cooke, Jack B	20 01	46,561	2,165 9	43,339	0	0	0	43,339	43,339	41,781	19	0	1
26000155	Cordell, Terry L	20 01	52,244	2,318 9	46,401	0	0	0	46,401	46,401	41,781	19	0	1
26000060	Cotton, Marilyn D	00 00	20,506	1,552 8	0	0	0	0	0	0	0	19	0	0
26000033	Crane, Scott E	20 01	42,166	2,149 9	43,019	0	0	0	43,019	43,019	41,781	19	0	1
26000172	Crutchfield, Patrick W	20 01	41,986	2,149 1	43,004	0	0	0	43,004	43,004	41,781	19	0	1
26000084	Davis, Bennie J	20 01	40,240	2,088 0	41,781	0	0	0	41,781	41,781	41,781	19	0	1
26000116	Delashmitt, Charles W	20 01	40,899	2,088 0	41,781	0	0	0	41,781	41,781	41,781	19	0	1
0	Derribery, Jack S	20 01	47,701	2,399 4	48,011	0	0	0	48,011	48,011	41,781	19	0	1
26000092	Duggan, Robert E	20 01	41,609	2,088 0	41,781	0	0	0	41,781	41,781	41,781	19	0	1
26000150	Eady, R Glenn	20 01	48,463	2,158 4	43,189	0	0	0	43,189	43,189	41,781	19	0	1
26000074	Edwards, Kathenne	20 01	38,957	2,126 6	42,554	0	0	0	42,554	42,554	41,781	19	0	1
26000047	Falls, Dwight N	20 01	13,859	2,132 0	42,661	0	0	0	42,661	42,661	41,781	19	0	1
26000027	Freeman, Patricia A	00 00	12,069	2,029 4	0	0	0	0	0	0	0	19	0	0
26000061	Grace, Renee R	20 01	41,634	1,875 8	37,534	0	0	0	37,534	37,534	41,781	19	0	1
26000127	Harris, Edward D	20 01	47,508	2,395 0	47,924	0	0	0	47,924	47,924	41,781	19	0	1
26000171	Harvey, Robbie G	20 01	40,058	2,161 9	43,259	0	0	0	43,259	43,259	41,781	19	0	1
26000129	Hayes, Samuel D	20 01	0	1,233 0	24,672	0	0	0	24,672	24,672	41,781	19	0	1
26000103	Hayes, Truman R	20 01	41,931	2,136 4	42,749	0	0	0	42,749	42,749	41,781	19	0	1
26000153	Hays, Chns L	20 01	51,260	2,466 4	49,352	0	0	0	49,352	49,352	41,781	19	0	1
26000100	Head, Nancy S	20 01	0	2,080 4	41,628	0	0	0	41,628	41,628	41,781	19	0	0
26000101	Henderson, Frank W	20 01	0	2,056 0	41,141	0	0	0	41,141	41,141	41,781	19	0	0
26000081	Hicks Jr., Worn	20 01	41,350	2,094 4	41,908	0	0	0	41,908	41,908	41,781	19	0	1
26000108	Highsmith, Kevin B	20 01	42,886	2,174 6	43,514	0	0	0	43,514	43,514	41,781	19	0	1
26000102	Holland, C Dianna	20 01	0	2,088 0	41,781	0	0	0	41,781	41,781	41,781	19	0	1
26000070	Houts, Brady E	20 01	27,482	2,088 0	41,781	0	0	0	41,781	41,781	41,781	19	0	1
26000087	Hudson, Chns W	20 01	20,196	1,178 3	23,577	0	0	0	23,577	23,577	41,781	19	0	1
26000093	Hughes Jr., James T	20 01	43,752	2,227 9	44,580	0	0	0	44,580	44,580	41,781	19	0	1
26000085	Hughes, Jane B	20 01	48,052	2,617 5	52,376	0	0	0	52,376	52,376	41,781	19	0	1
26000164	Hughes, Kendall W	20 01	45,794	2,331 9	46,661	0	0	0	46,661	46,661	41,781	19	0	1
26000113	Jacobs, Margaret R	20 01	0	2,088 8	41,796	0	0	0	41,796	41,796	41,781	19	0	0
26000128	Jenkins, Sammy R	20 01	43,923	2,237 5	44,772	0	0	0	44,772	44,772	41,781	19	0	1
26000056	Johnson, Edward L	20 01	41,619	2,143 1	42,882	0	0	0	42,882	42,882	41,781	19	0	1
26000073	Jones, Erleen W	20 01	0	2,093 3	41,886	0	0	0	41,886	41,886	41,781	19	0	0
26000096	Keith, Van E	20 01	37,446	2,161 6	43,254	0	0	0	43,254	43,254	41,781	19	0	1
26000112	Kelley, Myra V	20 01	36,905	2,075 1	41,523	0	0	0	41,523	41,523	41,781	19	0	0
26000124	Keylon, Charles F	20 01	0	2,088 0	41,781	0	0	0	41,781	41,781	41,781	19	0	1
26000156	Ledford, Sandra C	20 01	38,871	2,084 6	41,713	0	0	0	41,713	41,713	41,781	19	0	1
26000037	Lee, Ronald J	20 01	42,408	2,156 1	43,144	0	0	0	43,144	43,144	41,781	19	0	1
26000106	Martin, Tolly E	20 01	48,085	2,423 4	48,492	0	0	0	48,492	48,492	41,781	19	0	1
26000082	Matthews, Larry H	20 01	52,497	2,658 1	53,189	0	0	0	53,189	53,189	41,781	19	0	1
26000071	Melton, Brenda H	20 01	38,739	2,088 0	41,781	0	0	0	41,781	41,781	41,781	19	0	1

TENNESSEE-AMERICAN WATER COMPANY
NORMALIZED YEAR PAYROLL STUDY
TEST YEAR MARCH 31, 2003

ADDRESS	EMPLOYEE NAME	NORMALIZED		TEST YEAR		WAGES BEFORE		SHIFT	GOING		SUBJECT	BASE PAY		PAYROLL	1-ANNUAL		FULL TIME
		YEAR	WAGE	WAGES	EFFECTIVE	DIFF	DIFF		WAGES	LEVEL		TO FICA	CODE		2-TERM	3-NEW OR	
		RATE	TOTAL	HOURS	PAY	PAY	PAY		TOTAL						REPLACE	REPLACE	COUNT
26000086	Millsaps, Cheryl B	20 01	0	2,093 1	41,883	0	0	0	41,883	0	41,883	41,781	19	0	0	0	1
26000143	Chinalagar Adam D	20 01	41,330	2,122 5	42,471	0	0	0	42,471	0	42,471	41,781	19	0	0	0	1
26000078	Morrison, Leah T	20 01	41,330	2,085 0	41,721	0	0	0	41,721	0	41,721	41,781	19	0	0	0	1
26000090	Morrow, Thomas W	20 01	0	2,088 0	41,781	0	0	0	41,781	0	41,781	41,781	19	0	0	0	1
26000160	Moses, Michael S	20 01	51,028	2,582 6	51,678	0	0	0	51,678	0	51,678	41,781	19	0	0	0	1
26000006	Odmann, Gary S	20 01	52,072	2,303 5	46,093	0	0	0	46,093	0	46,093	41,781	19	0	0	0	1
26000065	Pennney, R Doyle	20 01	41,304	2,088 0	41,781	0	0	0	41,781	0	41,781	41,781	19	0	0	0	1
26000120	Pitman, Benjamin J	20 01	49,488	2,222 8	44,477	0	0	0	44,477	0	44,477	41,781	19	0	0	0	1
26000058	Porter, Heartsell C	20 01	45,318	2,088 0	41,781	0	0	0	41,781	0	41,781	41,781	19	0	0	0	1
26000038	Portwood, Travis E	20 01	27,693	2,135 6	42,734	0	0	0	42,734	0	42,734	41,781	19	0	0	0	1
26000114	Ray, John B	20 01	0	0 0	0	0	0	0	0	0	0	41,781	19	0	0	0	0
26000104	Robinson, C Greg	20 01	47,224	2,136 4	42,749	0	0	0	42,749	0	42,749	41,781	19	0	0	0	1
26000169	Robinson, Charlotte A	20 01	42,774	2,096 0	41,941	0	0	0	41,941	0	41,941	41,781	19	0	0	0	1
26000163	Satterfield, L Donette	20 01	38,083	2,120 6	42,434	0	0	0	42,434	0	42,434	41,781	19	0	0	0	1
26000151	Scruggs, Arthur L	20 01	43,715	2,236 1	44,745	0	0	0	44,745	0	44,745	41,781	19	0	0	0	1
26000062	Shaduck, Mark H	20 01	51,045	2,279 8	45,618	0	0	0	45,618	0	45,618	41,781	19	0	0	0	1
26000984	Skiles, Rick J	20 01	43,146	2,169 4	43,409	0	0	0	43,409	0	43,409	41,781	19	0	0	0	1
26000157	Smith, David E	20 01	0	2,192 0	43,862	0	0	0	43,862	0	43,862	41,781	19	0	0	0	1
26000140	Smith, Sandra L	20 01	0	2,079 5	41,611	0	0	0	41,611	0	41,611	41,781	19	0	0	0	1
26000166	Spings, James P	20 01	43,055	2,197 5	43,972	0	0	0	43,972	0	43,972	41,781	19	0	0	0	0
26000985	Stanley, Ralph J	20 01	43,570	2,220 0	44,422	0	0	0	44,422	0	44,422	41,781	19	0	0	0	1
26000152	Steed, Cynthia A	20 01	38,425	2,124 3	42,506	0	0	0	42,506	0	42,506	41,781	19	0	0	0	1
26000077	Stephens, Ricky E	20 01	42,662	2,167 3	43,367	0	0	0	43,367	0	43,367	41,781	19	0	0	0	1
26000105	Tawater, Melanie R	20 01	37,572	2,137 4	42,769	0	0	0	42,769	0	42,769	41,781	19	0	0	0	1
26000110	Taylor, Morris	20 01	48,733	2,467 9	49,382	0	0	0	49,382	0	49,382	41,781	19	0	0	0	0
26000179	Butcher, Judith B (Thomas)	20 01	37,477	2,088 0	41,781	0	0	0	41,781	0	41,781	41,781	19	0	0	0	1
26000051	Thompson Jr, Carvey L	20 01	42,015	2,146 0	42,941	0	0	0	42,941	0	42,941	41,781	19	0	0	0	1
26000034	Tucker, Shirley A	20 01	40,224	2,164 5	43,312	0	0	0	43,312	0	43,312	41,781	19	0	0	0	1
26000007	Upshaw, Barbara J	20 01	37,822	2,089 9	41,818	0	0	0	41,818	0	41,818	41,781	19	0	0	0	1
26000158	Vaughn, Dianna L	20 01	38,108	2,092 5	41,871	0	0	0	41,871	0	41,871	41,781	19	0	0	0	1
26000180	Vaughn, Freddie B	20 01	46,613	2,069 1	41,403	0	0	0	41,403	0	41,403	41,781	19	0	0	0	1
26000055	Walden, Herman F	20 01	49,223	2,465 3	49,330	0	0	0	49,330	0	49,330	41,781	19	0	0	0	1
26001419	Walker, Melvin B	20 01	41,310	2,092 1	41,863	0	0	0	41,863	0	41,863	41,781	19	0	0	0	1
26000069	Weathers, Edward E	20 01	46,658	2,165 4	43,329	0	0	0	43,329	0	43,329	41,781	19	0	0	0	1
26000174	Wilhoit, Linda S	20 01	0	454 0	9,085	0	0	0	9,085	0	9,085	41,781	19	0	0	0	1
26000117	Williams, Faye J	20 01	36,336	2,118 2	42,386	0	0	0	42,386	0	42,386	41,781	19	0	0	0	1
26000149	Williams, K Denise	20 01	35,378	2,087 8	41,776	0	0	0	41,776	0	41,776	41,781	19	0	0	0	0
26000132	Wilson, Jr, V Keith	20 01	42,324	2,166 4	43,349	0	0	0	43,349	0	43,349	41,781	19	0	0	0	0
26000136	Worrell, David T	20 01	53,546	2,327 4	46,571	0	0	0	46,571	0	46,571	41,781	19	0	0	0	1
26000076	Worham, Deborah S	20 01	38,785	2,107 5	42,171	0	0	0	42,171	0	42,171	41,781	19	0	0	0	1
0	0	20 01	0	0 0	0	0	0	0	0	0	0	41,781	19	0	0	0	0
26000045	vacant	20 01	0	2,088 0	41,781	0	0	0	41,781	0	41,781	41,781	19	0	0	0	1
0	0	20 01	0	0 0	0	0	0	0	0	0	0	41,781	19	0	0	0	1
26000079	vacant	20 01	0	2,088 0	41,781	0	0	0	41,781	0	41,781	41,781	19	0	0	0	1
26000002	vacant	20 01	0	2,088 0	41,781	0	0	0	41,781	0	41,781	41,781	19	0	0	0	1
0	0	0 00	0	0 0	0	0	0	0	0	0	0	0	0	0	0	0	0

TENNESSEE-AMERICAN WATER COMPANY
 NORMALIZED YEAR PAYROLL STUDY
 TEST YEAR MARCH 31, 2003

ADDRESS	EMPLOYEE NAME	NORMALIZED YEAR WAGE RATE	TEST YEAR WAGES TOTAL	EFFECTIVE HOURS	WAGES BEFORE SHIFT DIFF PAY	SHIFT DIFF PAY	GOING LEVEL WAGES TOTAL	SUBJECT TO FICA	BASE PAY	PAYROLL CODE	1-ANNUAL 2-TERM 3-NEW OR REPLACE	FULL TIME EMPLOYEE COUNT
0	0	0.00	0	0.0	0	0	0	0	0	0	0	0
0	0	0.00	0	0.0	0	0	0	0	0	0	0	0
0	0	0.00	0	0.0	0	0	0	0	0	0	0	0
TOTAL UNION EMPLOYEES			3,435,275		3,960,315	0	3,960,315	3,960,315	4,052,757			85

TENNESSEE-AMERICAN WATER COMPANY
 NORMALIZED YEAR PAYROLL STUDY
 TEST YEAR MARCH 31, 2003

ADDRESS	EMPLOYEE NAME	NORMALIZED YEAR WAGE RATE	TEST YEAR WAGES TOTAL	EFFECTIVE HOURS	WAGES BEFORE SHIFT DIFF PAY	SHIFT DIFF PAY	GOING LEVEL WAGES TOTAL	SUBJECT TO FICA	BASE PAY	PAYROLL CODE	1-ANNUAL 2-TERM 3-NEW OR REPLACE	FULL TIME EMPLOYEE COUNT
26000045	Griffith, Vicki L	18 13	38 976	2,163 3	39,210	0	39,210	39,210	37,845		0	1
0	0.00	0.00	0	0.0	0	0	0	0	0		0	0
0	0.00	0.00	0	0.0	0	0	0	0	0		0	0
0	0.00	0.00	0	0.0	0	0	0	0	0		0	0
0	0.00	0.00	0	0.0	0	0	0	0	0		0	0
0	0.00	0.00	0	0.0	0	0	0	0	0		0	0
0	0.00	0.00	0	0.0	0	0	0	0	0		0	0
0	0.00	0.00	0	0.0	0	0	0	0	0		0	0
TOTAL NON-UNION			38 976		39,210	0	39,210	39,210	37,845			1

OTAL COMPANY

NORMALIZED YEAR PAYROLL STUDY											
TEST YEAR MARCH 31, 2003											
NORMALIZED		TEST YEAR		EFFECTIVE		WAGES BEFORE		GOING			
YEAR	WAGE	WAGES	HOURS	SHIFT	WAGES	SHIFT	LEVEL	SUBJECT	BASE PAY		
RATE	TOTAL	TOTAL	PAY	PAY	TOTAL	DIFF	TOTAL	TO FICA	PAYROLL CODE		
ADDRESS	EMPLOYEE NAME										
SALARIED EMPLOYEES											
26000079	Bachus, V Lon	52,847	49,273	52,847	52,847		52,847	52,847	52,847		
26000002	Bailey, Daniel R	107,038	101,846	107,038	107,038		107,038	80,400	107,038		
26000137	Banks, Kathleen A	53,943	49,391	53,943	53,943		53,943	53,943	53,943		
26000028	Barley, Rachel M	86,716	81,295	86,716	86,716		86,716	80,400	86,716		
26000107	Bennette, Michael J	64,552	60,141	64,552	64,552		64,552	64,552	64,552		
26000115	Bennington, R Lowell	60,766	61,751	60,766	60,766		60,766	60,766	60,766		
26000022	Bishop, Monty L	93,690	83,692	93,690	93,690		93,690	80,400	93,690		
26000048	vacant	63,100	60,141	63,100	63,100		63,100	63,100	63,100		
26000121	Bratcher, Neil F	57,130	48,864	57,130	57,130		57,130	57,130	57,130		
26000184	Caudie, Elizabeth L	41,330	59,470	41,330	41,330		41,330	41,330	41,330		
26000144	Cummings, Pamela B	71,824	59,517	71,824	71,824		71,824	71,824	71,824		
26000005	Dallon, Kimberly M	47,218	40,778	47,218	47,218		47,218	47,218	47,218		
26000109	Durham, Kimberly F	55,188	51,722	55,188	55,188		55,188	55,188	55,188		
26000095	Frazier, Shirley J	60,218	56,242	60,218	60,218		60,218	60,218	60,218		
26000131	Haddock, Gerald L	40,046	52,289	40,046	40,046		40,046	40,046	40,046		
26000147	Griffith, Vicki	88,061	81,894	88,061	88,061		88,061	80,400	88,061		
26000044	Harris, Joseph D	70,529	65,708	70,529	70,529		70,529	70,529	70,529		
26000075	Kevin Highsmith	55,400	54,556	55,400	55,400		55,400	55,400	55,400		
26000186	Holmes, Susan T	78,897	72,026	78,897	78,897		78,897	78,897	78,897		
26000148	Janow Jr, Henry A	64,552	59,915	64,552	64,552		64,552	64,552	64,552		
26001688	John Watson	130,000	106,092	130,000	130,000		130,000	80,400	130,000		
26000986	Leah Morrison	70,927	66,989	70,927	70,927		70,927	70,927	70,927		
26000138	Mcatee, Jan D	0	42,361	0	0		0	0	0		
26000046	Mccord, Anita F	39,944	57,624	39,944	39,944		39,944	39,944	39,944		
26000031	Norwood, R Gary	61,663	56,267	61,663	61,663		61,663	61,663	61,663		
26000059	Ortega, Beth A	55,188	47,677	55,188	55,188		55,188	55,188	55,188		
26000026	Rimann, Daniel E	0	26,122	0	0		0	0	0		
26000083	Scaelf, Virginia B	52,648	48,935	52,648	52,648		52,648	52,648	52,648		
50041560	HR Manager	159,387	667	159,387	159,387		159,387	80,400	159,387		
26000141	Schleifer, Ronald C	79,743	74,292	79,743	79,743		79,743	79,743	79,743		
26000173	Stanley, Larry K	65,648	61,157	65,648	65,648		65,648	65,648	65,648		
26000178	Taylor, Randall D	74,912	69,742	74,912	74,912		74,912	74,912	74,912		
26000004	Turley, D Mark	64,751	60,141	64,751	64,751		64,751	64,751	64,751		
260000181	Walker, Donald L	64,651	61,716	64,651	64,651		64,651	64,651	64,651		
26000182	Zinnanti, Mark J	78,398	74,776	78,398	78,398		78,398	78,398	78,398		
0	David McBay	0	60,000	0	0		0	0	0		
0		0	0	0	0		0	0	0		
0		0	0	0	0		0	0	0		
0		0	0	0	0		0	0	0		
0		0	0	0	0		0	0	0		
TOTAL SALARIED		2,164,869		2,310,904		2,310,904		2,310,904		33	
TOTAL COMPANY		5,639,120		6,310,429		6,310,429		6,127,936		119	

TENNESSEE-AMERICAN WATER COMPANY
 @VLOOKUP TABLE FOR TEST YEAR AND PROPOSED WAGES
 TEST YEAR March 31, 2004

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UNION EMPLOYEES

JOB TITLE	ATTRITION YEAR		eff11/01/03 NORMALIZED YEAR	
	PAYROLL CODE	WAGE RATE	PAYROLL CODE	WAGE RATE
PUMPING STA & BOOSTER STA				
MASTER MAINT MECH	1	23 33	1	22 66
MAINT MECH	2	22 47	2	21 83
LABORERS-AFTER 6 MO	3	19 18	3	18 63
TEMP LABORER	4	9 27	4	9 00
PROCESS TECHNICIAN	5	23 49	5	22 82
LABOR/RELIEF PROCESS TECHNICIAN	6	20 57	6	19 98
LABOR/PROCESS TECHNICIAN IN TRAINING	7	19 44	7	18 89
PRODUCTION CLERK	8	19 22	8	18 67
CITICO FILTER PLANT			0	0 00
LABORATORY WORKER	9	19 26	9	18 71
LABORERS-AFTER 6 MO	10	19 18	10	18 63
TEMP LABORER	11	9 27	11	9 00
OUTSIDE COMMERCIAL				0 00
METER REPAIRMAN	12	20 69	12	20 10
ON & OFF MAN	13	20 68	13	20 09
METER READER	14	20 52	14	19 93
RELIEF PERSON	15	20 52	15	19 93
OUTSIDE COMMERCIAL CLERK	16	19 22	16	18 67
TEMP LABORER	17	9 27	17	9 00
FIELD REPRESENTATIVE	18	20 87	18	20 27
DISTRIBUTION DEPT.				0 00
HEAVY EQUIP OPERATOR	19	20 59	19	20 01
TRUCK DRIVER/UTILITY MAN	20	20 44	20	19 85
UTILITY MAN	21	20 16	21	19 59
OFF SHIFT UTILITY WORKER	22	20 68	22	20 09
DISTRIBUTION CLERK	23	19 22	23	18 67
LABORERS-AFTER 6 MO	24	19 18	24	18 63
TEMP LABORER	25	9 27	25	9 00
OFFICE & CLERICAL				0 00
ACCOUNTING CLERK	26	17 94	26	17 94
ENGINEERING CLERK	27	19 22	27	18 67
CUST SERVICE REP	28	17 81	28	17 30
DRAFTSMAN	29	19 26	29	18 71
TEMP WORKER	30	7 73	30	7 51

TENNESSEE-AMERICAN WATER COMPANY
 Union Employees subject to Shift Differential

Name	Differential	Differential
	Hours	Hours
	0 31	0 36
Eady, R Glenn	1,508 25	
Henderson, Frank W	899 00	
Houts, Brady E	40 00	
Thomas, Judith B	1,286 25	
Walker, Melvin B	16 00	
Williams, Faye J	176 00	
Total	3,925 50	

1,216 91

TENNESSEE-AMERICAN WATER COMPANY
 PAYROLL STUDY FOR RATE CASE
 TEST YEAR April 1, 2003
 CALCULATION OF UNION WAGE RATES

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UNION EMPLOYEES

PAYROLL CODE	JOB TITLE	CURRENT WAGE RATE EFF 10/24/2001	WAGE RATES EFF 11/1/2002	WAGE RATES EFF 11/1/2003	WAGE RATES EFF 11/1/2004	WAGE RATES EFF 11/1/2005	AVG WAGE RATE FOR ATTRITION YEAR
PUMPING STA.& BOOSTER STA							
1	MASTER MAINT MECH	21 78	22 22	22 66	23 23	23 81	23 33
2	MAINT MECH	20 98	21 40	21 83	22 38	22 94	22 47
3	LABORERS-AFTER 6 MO	17 90	18 26	18 63	19 10	19 58	19 18
4	TEMP LABORER	8 65	8 82	9 00	9 23	9 46	9 27
5	PROCESS TECHNICIAN	21 93	22 37	22 82	23 39	23 97	23 49
6	LABOR/RELIEF PROCESS TECHNICIAN	19 21	19 59	19 98	20 48	20 99	20 57
7	LABOR/PROCESS TECHNICIAN IN						
7	TRAINING	18 16	18 52	18 89	19 36	19 84	19 44
8	PRODUCTION CLERK	17 94	18 30	18 67	19 14	19 62	19 22
CITICO FILTER PLANT							
9	LABORATORY WORKER	17 98	18 34	18 71	19 18	19 66	19 26
10	LABORERS-AFTER 6 MO	17 90	18 26	18 63	19 10	19 58	19 18
11	TEMP LABORER	8 65	8 82	9 00	9 23	9 46	9 27
OUTSIDE COMMERCIAL							
12	METER REPAIRMAN	19 32	19 71	20 10	20 60	21 12	20 69
13	ON & OFF MAN	19 31	19 70	20 09	20 59	21 10	20 68
14	METER READER	19 16	19 54	19 93	20 43	20 94	20 52
15	RELIEF PERSON	19 16	19 54	19 93	20 43	20 94	20 52
16	OUTSIDE COMMERCIAL CLERK	17 94	18 30	18 67	19 14	19 62	19 22
17	TEMP LABORER	8 65	8 82	9 00	9 23	9 46	9 27
18	FIELD REPRESENTATIVE	19 48	19 87	20 27	20 78	21 30	20 87
DISTRIBUTION DEPT							
19	HEAVY EQUIP OPERATOR	19 24	19 62	20 01	20 51	21 02	20 59
20	TRUCK DRIVER/UTILITY MAN	19 08	19 46	19 85	20 35	20 86	20 44
21	UTILITY MAN	18 83	19 21	19 59	20 08	20 58	20 16
22	OFF SHIFT UTILITY WORKER	19 31	19 70	20 09	20 59	21 10	20 68
23	DISTRIBUTION CLERK	17 94	18 30	18 67	19 14	19 62	19 22
24	LABORERS-AFTER 6 MO	17 90	18 26	18 63	19 10	19 58	19 18
25	TEMP LABORER	8 65	8 82	9 00	9 23	9 46	9 27
OFFICE & CLERICAL							
26	ACCOUNTING CLERK	17 94	17 94	17 94	17 94	17 94	17 94
27	ENGINEERING CLERK	17 94	18 30	18 67	19 14	19 62	19 22
28	CUST SERVICE REP	16 63	16 96	17 30	17 73	18 17	17 81
29	DRAFTSMAN	17 98	18 34	18 71	19 18	19 66	19 26
30	TEMP WORKER	7 22	7 36	7 51	7 70	7 89	7 73

ANTICIPATED UNION WAGE INCREASE

N/AP

NUMBER OF DAYS PAY RATES IN EFFECT

ATTRITION
TEST PERIOD

DAYS FROM 1/1/2005 THRU 10/31/2005
 # DAYS FROM 11/01/2005 THRU 12/31/2005
 TOTAL DAYS

304
 61
365

TENNESSEE-AMERICAN WATER COMPANY
PAYROLL STUDY FOR RATE CASE
TEST YEAR March 31, 2004
CALCULATION OF NON-UNION HOURLY WAGE RATES

				CURRENT	WAGE	WAGE	AVG WAGE	WAGE ¹³
				WAGE	INCREASE	INCREASE	RATE FOR	RATE FOR
					4/1/04	4/1/05	ATTRITION	NORMALIZED
				\$	\$	\$	YEAR	YEAR
26000045	Griffith, Vicki L			18 13	18 67	19 23	18 67	18 13
0		0 00			0 00	0 00	0 00	0 00
0		0 00			0 00	0 00	0 00	0 00
0		0 00			0 00	0 00	0 00	0 00
0		0 00			0 00	0 00	0 00	0 00
0		0 00			0 00	0 00	0 00	0 00
0		0 00			0 00	0 00	0 00	0 00
0		0 00			0 00	0 00	0 00	0 00
ATTRITION TEST YEAR								
# DAYS 4/1/03 THRU 3/31/04				366				
# DAYS 4/1/04 THRU				0				
TOTAL DAYS				366				
PERCENTAGE WAGE INCREASE				3 00%	103 00%			

TENNESSEE-AMERICAN WATER COMPANY
 PAYROLL STUDY FOR RATE CASE
 TEST YEAR March 31, 2004
 CALCULATION OF SALARIED EMPLOYEES WAGES

		CURRENT SALARY	SALARY INCREASE 4/1/04	SALARY INCREASE 4/1/05	AVG WAGE RATE FOR ATTRITION YEAR	WAGE ¹⁴ RATE FOR NORMALIZED YEAR
		\$	\$	\$	\$	\$
26000079	Bachus, V Lon	52,847	54,432	56,065	54,432	52,847
26000002	Bailey, Daniel R	107,038	110,249	113,557	110,249	107,038
26000137	Banks, Kathleen A	53,943	55,561	57,228	55,561	53,943
26000028	Bartley, Rachel M	86,716	89,318	91,998	89,318	86,716
26000107	Bennette, Michael J	64,552	66,488	68,483	66,488	64,552
26000115	Bennington, R Lowell	60,766	62,589	64,467	62,589	60,766
26000022	Bishop, Monty L	93,690	96,500	99,395	96,500	93,690
26000048	Blevins, Robert R	0	0	0	0	0
26000121	Bratcher, Neil F	57,130	58,844	60,610	58,844	57,130
50107207	Chrmalogar, Adam D	41,330	42,569	43,847	42,569	41,330
26000144	Cummings, Pamela B	71,824	73,978	76,198	73,978	71,824
26000005	Dalton, Kimberly M	47,218	48,635	50,094	48,635	47,218
26000109	Durham, Kimberly F	55,188	56,843	58,549	56,843	55,188
26000095	Frazier, Shirley J	60,218	62,025	63,886	62,025	60,218
26000045	Griffith, Vicki	40,046	41,247	42,485	41,247	40,046
26000147	Gnffith, Vicki	88,061	90,703	93,424	90,703	88,061
26000044	Harns, Joseph D	70,529	72,645	74,824	72,645	70,529
26000075	Kevin Highsmith	55,400	57,062	58,774	57,062	55,400
26000186	Holmes, Susan T	78,897	81,263	83,701	81,263	78,897
26000148	Janow Jr, Henry A	64,552	66,488	68,483	66,488	64,552
26001688	John Watson	130,000	133,900	137,917	133,900	130,000
26000986	Leah Morrison	70,927	73,055	75,247	73,055	70,927
26000138	Mcafee, Jan D	0	0	0	0	0
26000078	Morrison, Leah T	39,944	41,143	42,377	41,143	39,944
26000031	Norwood, R Gary	61,663	63,513	65,418	63,513	61,663
26000059	Ortega, Beth A	55,188	56,843	58,549	56,843	55,188
26000026	Rimann, Daniel E	0	0	0	0	0
26000083	Scealf, Virginia B	52,648	54,227	55,854	54,227	52,648
3002608	Schultz, David B	159,387	164,169	169,094	164,169	159,387
26000141	Schleifer, Ronald C	79,743	82,136	84,600	82,136	79,743
26000173	Stanley, Larry K	65,648	67,617	69,645	67,617	65,648
26000178	Taylor, Randal D	74,912	77,159	79,474	77,159	74,912
26000004	Turley, D Mark	64,751	66,693	68,694	66,693	64,751
26000181	Walker, Donald L	64,651	66,591	68,589	66,591	64,651
26000182	Zinnanti, Mark J	78,398	80,750	83,173	80,750	78,398
0	David McBay		0	0	0	0
0		0 00	0	0	0	0
0		0 00	0	0	0	0
0		0 00	0	0	0	0
0		0 00	0	0	0	0

ATTRITION TEST YEAR

# DAYS 4/1/03 THRU 3/31/04	366
# DAYS 4/1/04 THRU	0
TOTAL DAYS	366

PERCENTAGE WAGE INCREASE	3 00%	103 00%
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TENNESSEE-AMERICAN WATER COMPANY
ATTRITION YEAR PAYROLL STUDY
TEST YEAR JULY 31, 2002

ADDRESS	EMPLOYEE NAME	Title	UNION	Test Year Wages Total	Incl in test yr wages 401K Lump Sum	Bonus Pay	Incl in test yr wages Meal Allowance	Regular HOURS	15 X HOURS	20 X HOURS	TOTAL HOURS
26000009	Akridge, Napoleon B	Heavy Equipment Operator	Union	42,810	0	0	431	2,073	00	00	2,073 0
26000049	Aulry, Freddie L	Truck Driver/Utility Worker	Union	42,442	0	0	297	2,088	30 5	15 0	2,133 5
26000068	Baggett, James L	On & Off Man	Union	42,033	0	0	25	2,051	36 3	00	2,088 8
26000119	Ball, Linda H	Distribution Clerk	Union	46,978	0	0	0	2,088	314 5	00	2,402 5
26000041	Betty, Steven W	Meter Repairer	Union	48,331	0	0	11	2,088	36 0	11 8	2,135 8
26000091	Blackburn, Spence	Maintenance Mechanic	Union	45,301	0	0	0	2,088	100	20	2,100 0
26000088	Blevins, Marvin R	Truck Driver/Utility Worker	Union	47,209	0	0	840	2,080	158 5	41 5	2,280 0
26000133	Borders, Stephen A	Utility Worker	Union	42,676	0	0	306	2,072	60 7	15 0	2,147 7
26000029	Bowen, Deborah E	Meter Reader	Union	58,251	0	0	0	1,480	00	00	1,480 0
26000057	Bowling, Stanley E	Truck Driver/Utility Worker	Union	42,461	0	0	219	2,088	51 5	00	2,139 5
26000126	Calloway, Harold E	Truck Driver/Utility Worker	Union	43,962	0	0	462	2,088	00	00	2,088 0
26000162	Camp, Debbie H	Laborer/Relief Process Tech	Union	51,417	0	0	0	2,104	90 3	58 5	2,252 8
26000053	Christopher, Rudolph	Utility Worker	Union	20,932	0	0	148	2,086	00	40	2,089 8
26000118	Coates, J David	Maintenance Mechanic	Union	46,840	0	0	52	2,088	42 3	93	2,139 5
26000010	Collins, Steven L	Off Shift Utility Worker	Union	41,402	0	0	11	1,300	35 0	00	1,335 0
26000097	Cooke, Jack B	Maintenance Mechanic	Union	46,561	0	0	32	2,088	42 3	7 3	2,137 5
26000155	Cordell, Terry L	Process Technician	Union	52,244	0	0	11	2,181	50 6	31 0	2,262 6
26000060	Cotton, Marilyn D	Customer Service Represent	Union	20,506	0	0	0	1,552	05	00	1,552 5
26000033	Crane, Scott E	Truck Driver/Utility Worker	Union	42,166	0	0	85	2,088	41 3	00	2,129 3
26000172	Crutchfield, Patrick W	Utility Worker	Union	40,240	0	0	616	2,088	40 8	00	2,128 8
26000084	Davis, Bennie J	Meter Reader	Union	40,899	0	0	0	2,088	00	00	2,088 0
26000116	Delashmitt, Charles W	On & Off Man	Union	47,701	0	0	1,026	2,088	200 3	55	2,293 8
0	Derryberry, Jack S	Truck Driver/Utility Worker	Union	41,609	0	0	439	2,088	00	00	2,088 0
26000092	Duggan, Robert E	Laborer	Union	48,463	0	0	0	2,088	40 3	50	2,133 3
26000150	Eady, R Glenn	On & Off Man	Union	38,957	0	0	0	2,088	20 8	40	2,112 3
26000074	Edwards, Katherine	Outside Commercial Clerk	Union	13,859	0	0	0	2,088	80	160	2,112 0
26000047	Falls, Dwight N	Laborer	Union	12,069	0	0	0	2,029	03	00	2,029 3
26000027	Freeman, Patricia A	Customer Service Represent	Union	41,634	0	0	0	1,848	18 5	00	1,866 5
26000061	Grace, Renee R	Heavy Equipment Operator	Union	47,508	0	0	990	2,091	155 0	35 8	2,281 8
26000127	Harris, Edward D	CAD Drafter	Union	40,058	0	0	0	2,088	49 3	00	2,137 3
26000171	Harvey, Robbie G	Truck Driver/Utility Worker	Union	0	0	0	649	2,088	00	00	2,088 0
26000129	Hayes, Samuel D	Meter Reader	Union	41,931	0	0	28	2,088	32 3	00	2,120 3
26000103	Hayes, Truman R	Truck Driver/Utility Worker	Union	51,260	0	0	1,379	2,088	252 3	00	2,340 3
26000153	Hays, Chrs L	Customer Service Represent	Union	41,350	0	0	0	2,080	03	00	2,080 3
26000100	Head, Nancy S	Customer Service Represent	Union	42,886	0	0	0	2,056	00	00	2,056 0
26000101	Henderson, Frank W	On & Off Man	Union	0	0	0	39	2,088	43	00	2,092 3
26000081	Hicks Jr., Wom	Heavy Equipment Operator	Union	27,482	0	0	679	2,088	57 8	00	2,145 8
26000108	Hightsmith, Kevin B	Engineering Clerk	Union	43,752	0	0	0	2,088	00	00	2,088 0
26000102	Holland, C Dianna	On & Off Man	Union	20,196	0	0	0	2,088	00	00	2,088 0
26000070	Houis, Brady E	Customer Service Represent	Union	43,752	0	0	0	2,088	00	00	2,088 0
26000067	Hudson, Chrs W	Truck Driver/Utility Worker	Union	48,052	0	0	318	2,088	68 3	18 8	2,175 0
26000093	Hughes Jr., James T	Distribution Clerk	Union	45,794	0	0	0	2,088	353 0	00	2,441 0
26000085	Hughes, Jane B	Truck Driver/Utility Worker	Union	0	0	0	410	2,089	123 3	29 0	2,241 3
26000164	Hughes, Kendall W	Customer Service Represent	Union	43,923	0	0	0	2,088	05	00	2,088 5
26000113	Jacobs, Margaret R	Truck Driver/Utility Worker	Union	41,619	0	0	529	2,088	75 0	18 5	2,181 5
26000128	Jenkins, Sammy R	Meter Reader	Union	0	0	0	0	2,088	36 7	00	2,124 7
26000056	Johnson, Edward L	Customer Service Represent	Union	0	0	0	0	2,088	3 5	00	2,091 5
26000073	Jones, Erleen W		Union								

26000096	Keith, Van E	Meter Reader	Union	37,446	0	0	0	2,088	49.3	0.0	2,137.0
26000112	Kelley, Myra V	Customer Service Representative	Union	36,905	0	0	0	2,037	25.8	0.0	2,062.3
26000124	Keylon, Charles F	Heavy Equipment Operator	Union	0	0	0	11	2,088	0.0	0.0	2,088.0
26000156	Ledford, Sandra C	Outside Commercial Clerk	Union	38,871	0	0	0	2,049	23.8	0.0	2,072.8
26000037	Lee, Ronald J	Meter Repairer	Union	42,408	0	0	0	2,085	47.3	0.0	2,132.5
26000106	Martin, Tolly E	Truck Driver/Utility Worker	Union	48,085	0	0	242	2,088	161.3	46.8	2,296.0
26000082	Matthews, Larry H	Truck Driver/Utility Worker	Union	52,497	0	0	1,559	2,073	348.8	31.0	2,452.8
26000071	Mellon, Brenda H	Meter Reader	Union	38,739	0	0	0	2,088	0.0	0.0	2,088.0
26000086	Millisaps, Cheryl B	Customer Service Representative	Union	0	0	0	79	2,088	3.8	0.0	2,091.3
26000143	Chmalogor, Adam D	Field Services Representative	Union	41,330	0	0	0	2,088	23.0	0.0	2,111.0
26000078	Morrison, Leah T	Field Services Representative	Union	41,330	0	0	0	2,085	0.0	0.0	2,085.0
26000090	Morrow, Thomas W	Distribution Clerk	Union	0	0	0	0	2,088	0.0	0.0	2,088.0
26000160	Moses, Michael S	Truck Driver/Utility Worker	Union	51,028	0	0	1,131	2,088	295.8	25.5	2,409.3
26000006	Odmann, Gary S	Process Technician	Union	52,072	0	0	0	2,160	53.0	32.0	2,245.0
26000065	Penney, R Doyle	On & Off Man	Union	41,304	0	0	0	2,088	0.0	0.0	2,088.0
26000120	Pluman, Benjamin J	Meter Repairer	Union	49,488	0	0	0	2,088	48.5	31.0	2,167.5
26000058	Porter, Heartsell C	Maintenance Mechanic	Union	45,318	0	0	0	2,088	0.0	0.0	2,088.0
26000038	Portwood, Travis E	Truck Driver/Utility Worker	Union	27,693	0	0	247	2,088	31.8	0.0	2,119.8
26000114	Ray, John B	Truck Driver/Utility Worker	Union	1,663	0	0	0	48	0.0	0.0	48.0
26000104	Robinson, C Greg	Heavy Equipment Operator	Union	47,224	0	0	849	2,088	32.3	0.0	2,120.3
26000169	Robinson, Charlotte A	Laborer/Relief Process Tech	Union	42,774	0	0	0	2,096	0.0	0.0	2,096.0
26000163	Satterfield, L Donette	Meter Reader	Union	38,083	0	0	0	2,088	21.8	0.0	2,109.8
26000151	Scruggs, Arthur L	Laborer	Union	43,715	0	0	0	2,088	34.8	48.0	2,170.8
26000082	Shadrick, Mark H	Master M Mechanic	Union	51,045	0	0	42	2,088	88.5	29.5	2,206.0
26000984	Skiles, Rick J	Field Services Representative	Union	43,146	0	0	0	2,088	54.3	0.0	2,142.3
26000157	Smith, David E	Process Technician	Union	0	0	0	0	2,121	40.0	5.5	2,166.5
26000140	Smith, Sandra L	Customer Service Representative	Union	0	0	0	0	2,077	1.5	0.0	2,078.8
26000166	Springs, James P	On & Off Man	Union	43,055	0	0	54	2,088	73.0	0.0	2,161.0
26000985	Stanley, Ralph J	Truck Driver/Utility Worker	Union	43,570	0	0	229	2,089	76.0	8.5	2,173.5
26000152	Sleed, Cynthia A	Meter Reader	Union	38,425	0	0	0	2,086	25.5	0.0	2,111.5
26000077	Stephens, Ricky E	Truck Driver/Utility Worker	Union	42,662	0	0	29	2,080	58.5	0.0	2,138.0
26000105	Tawater, Melanie R	Customer Service Representative	Union	37,572	0	0	0	2,079	39.3	0.0	2,117.8
26000110	Taylor, Morris	Truck Driver/Utility Worker	Union	48,733	0	0	967	2,088	200.3	39.8	2,328.0
26000179	Butcher, Judith B (Thon	Customer Service Representative	Union	37,477	0	0	107	2,088	0.0	0.0	2,088.0
26000051	Thompson Jr, Carvey L	Truck Driver/Utility Worker	Union	42,015	0	0	151	2,088	24.0	11.0	2,123.0
26000034	Tucker, Shirley A	Engineering Clerk	Union	40,224	0	0	0	2,088	51.0	0.0	2,139.0
26000007	Upshaw, Barbara J	Laboratory Worker	Union	37,822	0	0	584	2,088	1.3	0.0	2,089.3
26000158	Vaughn, Dianna L	Production Clerk	Union	38,108	0	0	0	2,088	3.0	0.0	2,091.0
26000180	Vaughn, Freddie B	Master M Mechanic	Union	46,613	0	0	151	2,088	0.8	0.0	2,088.8
26000055	Walden, Herman F	Heavy Equipment Operator	Union	49,223	0	0	1,578	2,088	251.5	0.0	2,339.5
26001419	Walker, Melvin B	Field Services Representative	Union	41,310	0	0	28	2,088	2.8	0.0	2,090.8
26000069	Weathers, Edward E	Maintenance Mechanic	Union	46,658	0	0	31	2,086	39.3	10.3	2,135.5
26000174	Willhoit, Linda S	Meter Reader	Union	0	0	0	0	454	0.0	0.0	454.0
26000117	Williams, Faye J	Customer Service Representative	Union	36,336	0	0	0	2,086	21.7	0.0	2,107.4
26000149	Williams, K Denise	Customer Service Representative	Union	35,378	0	0	0	2,088	0.0	0.0	2,087.8
26000132	Wilson, Jr, V Keith	Truck Driver/Utility Worker	Union	42,324	0	0	53	2,088	30.3	16.5	2,134.8
26000136	Worrell, David T	Process Technician	Union	53,546	0	0	21	2,161	48.3	47.0	2,256.3
26000076	Worham, Deborah S	Relief Process Tech in Train	Union	38,785	0	0	0	2,088	13.0	0.0	2,101.0
26000045	Griffith, Vicki L	Sr. Secretary	Non-Union	38,912	0	0	0	2,088	0.0	0.0	2,088.0
26000079	Bachus V Lon	Maint. Service Specialist	Non-Union	51,056	0	0	0	2,088	0.0	0.0	2,088.0
26000002	Bailey, Daniel R	Business Manager	Non-Union	106,165	0	0	0	2,088	0.0	0.0	2,088.0
26000137	Banks, Kathleen A	Lab Analyst	Non-Union	51,204	0	0	0	2,088	0.0	0.0	2,088.0
26000028	Bartley, Rachel M	Customer Service Superinten	Non-Union	82,412	0	1,000	0	2,088	0.0	0.0	2,088.0

<u>Number</u>	<u>Name</u>	<u>Job Title</u>	<u>Overtime</u>	<u>Union/Non-Union</u>	<u>Payroll code</u>
26000144	Cummings, Pamela B	Business Development Specialis	Y	Non-Union	
26000002	Bailey, Daniel R	Business Manager	Y	Non-Union	
26000986	Loftin, Michael L	Communications Manager	Y	Non-Union	
26000005	Dalton, Kimberly M	Communications Specialist	Y	Non-Union	
26000131	Haddock, Gerald L	Computer Support Specialist	Y	Non-Union	
26000028	Bartley, Rachel M	Customer Service Superintendent	Y	Non-Union	
26000075	Herndon, J Monty	Customer Service Supervisor	Y	Non-Union	
26000184	Caudle, Elizabeth L	Customer Service Supervisor	Y	Non-Union	
26000083	Scealf, Virginia B	Executive Assistant	Y	Non-Union	
50041560	Scheidt, Beverly Y	Human Resources Manager	Y	Non-Union	
26000138	Mcafee, Jan D	Human Resources Specialist	Y	Non-Union	
26000059	Ortega, Beth A	Lab Analyst	Y	Non-Union	
26000109	Durham, Kimberly F	Lab Analyst	Y	Non-Union	
26000137	Banks, Kathleen A	Lab Analyst	Y	Non-Union	
26000079	Bachus, V Lori	Maint Service Specialist	Y	Non-Union	
26000107	Bennette, Michael J	Maint Service Supervisor	Y	Non-Union	
26000148	Janow Jr , Henry A	Maint Service Supervisor	Y	Non-Union	
26000050	Kelly,Trenda S	Meter Reader	N	Non-Union	
26000046	Mccord, Anita F	Office Supervisor	Y	Non-Union	
26000178	Taylor, Randal D	Operations Engineer	Y	Non-Union	
26000022	Bishop, Monty L	Operations Manager	Y	Non-Union	
26000026	Rimann, Daniel E	Operations Manager	Y	Non-Union	
26000115	Bennington, R Lowell	Operations Specialist	Y	Non-Union	
26000141	Schleifer, Ronald C	Operations Superintendent	Y	Non-Union	
26000147	Hannah, Jayne F	Operations Superintendent	Y	Non-Union	
26000182	Zinnanti, Mark J	Operations Superintendent	Y	Non-Union	
26000004	Turley, D Mark	Operations Supervisor	Y	Non-Union	
26000031	Norwood, R Gary	Operations Supervisor	Y	Non-Union	
26000044	Harris, Joseph D	Operations Supervisor	Y	Non-Union	
26000048	Blevins, Robert R	Operations Supervisor	Y	Non-Union	
26000095	Frazier, Shirley J	Operations Supervisor	Y	Non-Union	
26000121	Bratcher, Neil F	Operations Supervisor	Y	Non-Union	
26000173	Stanley, Larry K	Operations Supervisor	Y	Non-Union	
26000181	Walker, Donald L	Operations Supervisor	Y	Non-Union	
26001688	L'Ecuyer, William F	President	Y	Non-Union	
26000045	Griffith, Vicki L	Sr Secretary	N	Non-Union	
26000186	Holmes, Susan T	Water Quality Superintendent	Y	Non-Union	
26000171	Harvey, Robbie G	CAD Drafter	N	Union	29
26000027	Freeman, Patricia A	Customer Service Representativ	N	Union	28
26000060	Cotton, Marilyn D	Customer Service Representativ	N	Union	28
26000073	Jones, Erleen W	Customer Service Representativ	N	Union	28
26000086	Millsaps, Cheryl B	Customer Service Representativ	N	Union	28
26000087	Hudson, Chris W	Customer Service Representativ	N	Union	28
26000100	Head, Nancy S	Customer Service Representativ	N	Union	28
26000101	Henderson, Frank W	Customer Service Representativ	N	Union	28
26000105	Tawater, Melanie R	Customer Service Representativ	N	Union	28
26000112	Kelley, Myra V	Customer Service Representativ	N	Union	28

26000113	Jacobs, Margaret R	Customer Service Representativ	N	Union	28
26000117	Williams, Faye J	Customer Service Representativ	N	Union	28
26000140	Smith, Sandra L	Customer Service Representativ	N	Union	28
26000149	Williams, K Denise	Customer Service Representativ	N	Union	28
26000179	Thomas, Judith B	Customer Service Representativ	N	Union	28
26000085	Hughes, Jane B	Distribution Clerk	N	Union	23
26000090	Morrow, Thomas W	Distribution Clerk	N	Union	23
26000119	Ball, Linda H	Distribution Clerk	N	Union	23
26000034	Tucker, Shirley A	Engineering Clerk	N	Union	27
26000102	Holland, C Dianna	Engineering Clerk	N	Union	27
26000143	Moore, Laurie A	Engineering Clerk	N	Union	27
26000078	Morrison, Leah T	Field Services Representative	N	Union	18
26000984	Skiles, Rick J	Field Services Representative	N	Union	18
26001419	Walker, Melvin B	Field Services Representative	N	Union	18
26000009	Akridge, Napoleon B	Heavy Equipment Operator	N	Union	19
26000055	Walden, Herman F	Heavy Equipment Operator	N	Union	19
26000061	Grace, Renee R	Heavy Equipment Operator	N	Union	19
26000104	Robinson, C Greg	Heavy Equipment Operator	N	Union	19
26000108	Highsmith, Kevin B	Heavy Equipment Operator	N	Union	19
26000124	Keylon, Charles F	Heavy Equipment Operator	N	Union	19
26000127	Harris, Edward D	Heavy Equipment Operator	N	Union	19
26000007	Upshaw, Barbara J	Laboratory Worker	N	Union	9
26000047	Falls, Dwight N	Laborer	N	Union	10
26000092	Duggan, Robert E	Laborer	N	Union	10
26000151	Scruggs, Arthur L	Laborer	N	Union	10
26000162	Camp, Debbie H	Laborer/Relief Process Tech	N	Union	6
26000169	Robinson, Charlotte A	Laborer/Relief Process Tech	N	Union	6
26000058	Porter, Heartsell C	Maintenance Mechanic	N	Union	2
26000069	Weathers, Edward E	Maintenance Mechanic	N	Union	2
26000091	Blackburn, Spence	Maintenance Mechanic	N	Union	2
26000097	Cooke, Jack B	Maintenance Mechanic	N	Union	2
26000118	Coates, J David	Maintenance Mechanic	N	Union	2
26000062	Shadrick, Mark H	Master M Mechanic	N	Union	1
26000180	Vaughn, Freddie B	Master M Mechanic	N	Union	1
26000029	Bowen, Deborah E	Meter Reader	N	Union	14
26000056	Johnson, Edward L	Meter Reader	N	Union	14
26000071	Melton, Brenda H	Meter Reader	N	Union	14
26000084	Davis, Bennie J	Meter Reader	N	Union	14
26000096	Keith, Van E	Meter Reader	N	Union	14
26000103	Hayes, Truman R	Meter Reader	N	Union	14
26000152	Steed, Cynthia A	Meter Reader	N	Union	14
26000163	Satterfield, L Donette	Meter Reader	N	Union	14
26000174	Willhoit, Linda S	Meter Reader	N	Union	14
26000037	Lee, Ronald J	Meter Repairer	N	Union	12
26000041	Betty, Steven W	Meter Repairer	N	Union	12
26000120	Pitman, Benjamin J	Meter Repairer	N	Union	12
26000010	Collins, Steven L	Off Shift Utility Worker	N	Union	22
26000065	Penney, R Doyle	On & Off Man	N	Union	13

26000068	Baggett, James L	On & Off Man	N	Union	13
26000070	Houts, Brady E	On & Off Man	N	Union	13
26000081	Hicks Jr , Worn	On & Off Man	N	Union	13
26000116	Delashmitt, Charles W	On & Off Man	N	Union	13
26000150	Eady, R Glenn	On & Off Man	N	Union	13
26000166	Springs, James P	On & Off Man	N	Union	13
26000074	Edwards, Katherine	Outside Commercial Clerk	N	Union	16
26000156	Ledford, Sandra C	Outside Commercial Clerk	N	Union	16
26000006	Odmann, Gary S	Process Technician	N	Union	5
26000136	Worrell, David T	Process Technician	N	Union	5
26000155	Cordell, Terry L	Process Technician	N	Union	5
26000157	Smith, David E	Process Technician	N	Union	5
26000158	Vaughn, Dianna L	Production Clerk	N	Union	8
26000076	Wortham, Deborah S	Relief Process Tech in Train	N	Union	7
26000033	Crane, Scott E	Truck Driver/Utility Worker	N	Union	20
26000038	Portwood, Travis E	Truck Driver/Utility Worker	N	Union	20
26000039	Derryberry, Jack S	Truck Driver/Utility Worker	N	Union	20
26000049	Autry, Freddie L	Truck Driver/Utility Worker	N	Union	20
26000051	Thompson Jr, Carvey L	Truck Driver/Utility Worker	N	Union	20
26000057	Bowling, Stanley E	Truck Driver/Utility Worker	N	Union	20
26000077	Stephens, Ricky E	Truck Driver/Utility Worker	N	Union	20
26000082	Matthews, Larry H	Truck Driver/Utility Worker	N	Union	20
26000088	Blevins, Marvin R	Truck Driver/Utility Worker	N	Union	20
26000093	Hughes Jr , James T	Truck Driver/Utility Worker	N	Union	20
26000106	Martin, Tolly E	Truck Driver/Utility Worker	N	Union	20
26000110	Taylor, Morris	Truck Driver/Utility Worker	N	Union	20
26000114	Ray, John B	Truck Driver/Utility Worker	N	Union	20
26000126	Calloway, Harold E	Truck Driver/Utility Worker	N	Union	20
26000128	Jenkins, Sammy R	Truck Driver/Utility Worker	N	Union	20
26000129	Hayes, Samuel D	Truck Driver/Utility Worker	N	Union	20
26000132	Wilson, Jr , V Keith	Truck Driver/Utility Worker	N	Union	20
26000153	Hays, Chris L	Truck Driver/Utility Worker	N	Union	20
26000160	Moses, Michael S	Truck Driver/Utility Worker	N	Union	20
26000164	Hughes, Kendall W	Truck Driver/Utility Worker	N	Union	20
26000985	Stanley, Ralph J	Truck Driver/Utility Worker	N	Union	20
26000053	Christopher, Rudolph	Utility Worker	N	Union	21
26000133	Borders, Stephen A	Utility Worker	N	Union	21
26000172	Crutchfield, Patrick W	Utility Worker	N	Union	21

	BILLING DETERMINANT COVERAGE	RATES EFFECTIVE 9/1/2002	PREMIUM
<u>ACTIVE EMPLOYEES</u>			
<u>LIFE INSURANCE</u>			
(1) LIFE - BASIC (NON-BARGAINING)	2,226,275	\$0 295	\$657
(2) LIFE - BASIC (BARGAINING)	3,654,320	0 295	1,078
(3) A D & D (\$10,000 COVERAGE PER EMPLOYEE)	850,000	0 020	17
(4) A D & D (NON-BARGAINING)	130,000	0 020	3
(5) LIFE - VOLUNTARY UNDER 30		0 06	
(6) LIFE - VOLUNTARY UNDER 30-34		0 08	
(7) LIFE - VOLUNTARY UNDER 35-39		0 10	
(8) LIFE - VOLUNTARY UNDER 40-44		0 12	
(9) LIFE - VOLUNTARY UNDER 45-49		0 20	
(10) LIFE - VOLUNTARY UNDER 50-54		0 35	
(11) LIFE - VOLUNTARY UNDER 55-59		0 63	
(12) LIFE - VOLUNTARY UNDER 60-64		0 75	
(13) LIFE - VOLUNTARY UNDER 65-69		1 37	
(14) LIFE - VOLUNTARY UNDER 70-74		2 21	
(15) LIFE - VOLUNTARY OVER 74		3 67	
(16) LIFE - DEPENDENT SPOUSE		0 29	
(17) LIFE - DEPENDENT CHILDREN		0 12	
(18) LIFE - SUPPLEMENTAL		0 35	
(19) LIFE - OPTIONAL		0 35	
<u>DISABILITY</u>			
(20) LONG TERM DISABILITY (NON UNION ONLY)	123,682	0 40	495
(21) SHORT TERM MANAGED	98	1 17	115
(22) A & S - COVERAGE FOR NEW JERSEY ONLY			
<u>MEDICAL, DENTAL & PRESCRIPTION COVERAGE</u>			
(23) EMPLOYEES WITHOUT DEPENDENT COVERAGE	22	324 00	7,128
(24) EMPLOYEES WITH DEPENDENT COVERAGE	97	800 00	77,600
(25) EMPLOYEES WITH SINGLE DENTAL COVERAGE ONLY		22 66	
(26) EMPLOYEES WITH DEPENDENT DENTAL COVERAGE ONLY		56 66	
ACTIVES SUBTOTAL			87,092
<u>CONTINUATION OF COVERAGE</u>			
<u>MEDICAL, DENTAL & PRESCRIPTION COVERAGE</u>			
(27) INDIVIDUAL (FORMER EMPLOYEE, SPOUSE OR DEPENDENT)		324 00	
(28) FAMILY (2 OR MORE INDIVIDUALS)		800 00	
(29) UNDER AGE 65 DEPENDENT (1) OF A DECEASED RETIREE		324 00	
(30) UNDER AGE 65 DEPENDENTS (>1) OF A DECEASED RETIREE		800 00	
(31) MEDICARE SUPPLEMENT, IN COMPREHENSIVE PLAN		248 51	
CONTINUATION OF COVERAGE SUBTOTAL			0
TOTAL MONTHLY PREMIUM			87,092
<u>REIMBURSEMENTS</u>			
EMPLOYEES WITHOUT DEPENDENT COVERAGE			(330)
EMPLOYEES WITH DEPENDENT COVERAGE			(3,880)
NET COMPANY PREMIUM COST			82,882
PERCENTAGE TO OPERATIONS		83 39%	69,117
TO ANNUALIZE			829,404
EMPLOYEES "OPTING OUT" OF MEDICAL COVERAGE (ANNUALIZE 0 X \$100/MO)			0
TOTAL ANNUAL COST			\$829,404

TENNESSEE-AMERICAN WATER COMPANY
CALCULATION OF PAYROLL RELATED ITEMS
TEST YEAR. MARCH 31, 2004
PENSION EXPENSE

22

Pension Funding - Latest Actuarial Study - 12 Months Ended 3/04		\$1,080,000
Number of Active Participants in Calculation	132	
Number of Full Time Associates in Attrition Year	98	
Revised Pension Costs		1,080,000
Percent to Operation & Maintenance Expenses		<u>83.39%</u>
Pension Costs to Operations		<u>900,612</u>

TENNESSEE-AMERICAN WATER COMPANY
 PAYROLL TAXES
 TEST YEAR. MARCH 31, 2004

23

FICA

PAYROLL SUBJECT TO MEDICARE TAX	\$5,151,802
TAXABLE BENEFITS	0
PRO FORMA RATE (NO LIMIT)	1.45%
PAYROLL SUBJECT TO SOC SEC TAX	5,235,746
TAXABLE BENEFITS	0
PRO FORMA RATE	6.20%
SOCIAL SECURITY TAX	324,616
MEDICARE TAX	74,701
TOTAL TAX	399,317
FICA LIMIT	\$80,400
PERCENT TO O&M	83.39%
TO OPERATIONS	332,999

	<u>FUTA</u>	<u>SUTA</u>
<u>FUTA / SUTA TAXES</u>		
NUMBER OF EMPLOYEES	98	98
TAXABLE BASE	7,000	8,000
TEMPORARY EMPLOYEES	686,000	784,000
RATE	0.800%	0.035%
TOTAL TAX	5,488	274
PERCENT TO O&M	83.392%	83.392%
TO OPERATIONS	4,577	228

ACTIVE EMPLOYEES
LIFE INSURANCE

BILLING DETERMINANT COVERAGE	RATES EFFECTIVE 9/1/2002	PREMIUM
------------------------------------	--------------------------------	---------

(1) LIFE - BASIC (NON-BARGAINING)	3,523,124	\$0 295	1,039
(2) LIFE - BASIC (BARGAINING)	4,052,757	\$0 30	1,196
(3) A D & D (\$10,000 COVERAGE PER EMPLOYEE)	850,000	\$0 02	17
(4) A D & D (NON-BARGAINING)	340,000	\$0 02	7
(5) LIFE - VOLUNTARY UNDER 30		\$0 06	
(6) LIFE - VOLUNTARY UNDER 30-34		\$0 08	
(7) LIFE - VOLUNTARY UNDER 35-39		\$0 10	
(8) LIFE - VOLUNTARY UNDER 40-44		\$0 12	
(9) LIFE - VOLUNTARY UNDER 45-49		\$0 20	
(10) LIFE - VOLUNTARY UNDER 50-54		\$0 35	
(11) LIFE - VOLUNTARY UNDER 55-59		\$0 63	
(12) LIFE - VOLUNTARY UNDER 60-64		\$0 75	
(13) LIFE - VOLUNTARY UNDER 65-69		\$1 37	
(14) LIFE - VOLUNTARY UNDER 70-74		\$2 21	
(15) LIFE - VOLUNTARY OVER 74		\$3 67	
(16) LIFE - DEPENDENT SPOUSE		\$0 29	
(17) LIFE - DEPENDENT CHILDREN		\$0 12	
(18) LIFE - SUPPLEMENTAL		\$0 35	
(19) LIFE - OPTIONAL		\$0 35	
<u>DISABILITY</u>			
(20) LONG TERM DISABILITY (NON UNION ONLY)	195,729	0 40	783
(21) SHORT TERM MANAGED	119	1 17	139
(22) A & S - COVERAGE FOR NEW JERSEY ONLY			
<u>MEDICAL, DENTAL & PRESCRIPTION COVERAGE</u>			
(23) EMPLOYEES WITHOUT DEPENDENT COVERAGE	24	\$324 00	7,776
(24) EMPLOYEES WITH DEPENDENT COVERAGE	107	\$800 00	85,600
(25) EMPLOYEES WITH SINGLE DENTAL COVERAGE ONLY		\$324 00	
(26) EMPLOYEES WITH DEPENDENT DENTAL COVERAGE ONLY		\$800 00	

ACTIVES SUBTOTAL			96,557
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CONTINUATION OF COVERAGE

MEDICAL, DENTAL & PRESCRIPTION COVERAGE

(27) INDIVIDUAL (FORMER EMPLOYEE, SPOUSE OR DEPENDENT)	\$324 00
(28) FAMILY (2 OR MORE INDIVIDUALS)	\$800 00
(29) UNDER AGE 65 DEPENDENT (1) OF A DECEASED RETIREE	\$324 00
(30) UNDER AGE 65 DEPENDENTS (>1) OF A DECEASED RETIREE	\$800 00
(31) MEDICARE SUPPLEMENT, IN COMPREHENSIVE PLAN	\$248 51

CONTINUATION OF COVERAGE SUBTOTAL	0
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TOTAL MONTHLY PREMIUM	96,557
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REIMBURSEMENTS

EMPLOYEES WITHOUT DEPENDENT COVERAGE	(360)
EMPLOYEES WITH DEPENDENT COVERAGE	(4,280)

NET COMPANY PREMIUM COST	91,917
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PERCENTAGE TO OPERATIONS	83 39% 76,651
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TO ANNUALIZE	919,812
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EMPLOYEES "OPTING OUT" OF MEDICAL COVERAGE (ANNUALIZE 0 X \$100/MO)	0
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TOTAL ANNUAL COST	919,812
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TENNESSEE-AMERICAN WATER COMPANY
CALCULATION OF PAYROLL RELATED ITEMS
TEST YEAR MARCH 31, 2004
PENSION EXPENSE

25

Pension Funding - Latest Actuarial Study - 12 Months Ended 12/05	\$1,070,620
Number of Active Participants in Calculation	132
Number of Full Time Associates in Attrition Year	98
Revised Pension Costs	1,070,620
Percent to Operation & Maintenance Expenses	<u>83.39%</u>
Pension Costs to Operations	<u>892,790</u>

TENNESSEE-AMERICAN WATER COMPANY
 PAYROLL TAXES
 TEST YEAR MARCH 31, 2004

26

FICA

PAYROLL SUBJECT TO MEDICARE TAX	\$6,310,429
TAXABLE BENEFITS	0
PRO FORMA RATE (NO LIMIT)	1.45%
PAYROLL SUBJECT TO SOC SEC TAX	6,127,936
TAXABLE BENEFITS	0
PRO FORMA RATE	6.20%
SOCIAL SECURITY TAX	379,932
MEDICARE TAX	91,501
TOTAL TAX	471,433
FICA LIMIT	\$80,400
PERCENT TO O&M	83.39%
TO OPERATIONS	393,138

<u>FUTA / SUTA TAXES</u>	<u>FUTA</u> \$	<u>SUTA</u> \$
NUMBER OF EMPLOYEES	119	119
TAXABLE BASE	7,000	8,000
TEMPORARY EMPLOYEES	833,000 0	952,000 0
RATE	833,000 0.800%	952,000 0.035%
TOTAL TAX	6,664	333
PERCENT TO O&M	83.392%	83.392%
TO OPERATIONS	5,557	278

TENNESSEE-AMERICAN WATER COMPANY
 CALCULATION OF OPEB EXPENSE
 TEST YEAR. MARCH 31, 2004

27

ATTRITION YEAR OPEB EXPENSES

2005 FAS 106 COSTS	\$806,427
TOTAL PARTICIPANTS IN CALCULATION	<u>354</u>
COST PER PARTICIPANT	2,278
TOTAL REVISED PARTICIPANTS	<u>293</u>
ADJUSTED OPEB COST	<u><u>667,454</u></u>

TOTAL PARTICIPANTS ABOVE	354
NUMBER OF ACTIVES AT JULY 1, 2001	132
DEPENDANTS OF ACTIVES AT JULY 1, 2001	104
CHANGE IN ACTIVES FROM VALUATION	34
CHANGE IN DEPENDANTS FROM VALUATION	<u>27</u>
DEPENDENT TO ACTIVE RATIO	<u>78 8%</u>

NORMALIZED YEAR OPEB EXPENSES

MONTHLY OPEB ACCRUAL FOR 7/31/2002	57,485
TO ANNUALIZE	689,820

TENNESSEE-AMERICAN WATER COMPANY
401 (K) / ESOP EXPENSE
TEST YEAR MARCH 31, 2004

28

ACCOUNT
NUMBER

92625	401 - K CONTRIBUTIONS EXPENSE	96,325
	OVERALL SALARIES AND WAGES INCREASE	<u>0 914</u>
	ADJUSTED AMOUNT - ATTRITION YEAR	<u><u>88,001</u></u>
92622	ESOP CONTRIBUTIONS EXPENSE	43,117
	NON UNION - SALARIES AND WAGES INCREASE	<u>0 627</u>
	ADJUSTED AMOUNT - ATTRITION YEAR	<u><u>27,055</u></u>

To General Taxes - Gross Receipts Tab

Uncollectible Percentage 0.0093

To Rate Base Backup - WC Deferred Regulatory Tab

COST OF CURRENT CASE 150,000.00

To Income Statement File - Operation & Maintenance Tab

Customer Accounting

General Office

Miscellaneous Other

Maintenance Expense

Regulatory Expense

Rents

AFUDC

Management Fees

Normalized

Attrition

563,503

572,893

186,953

193,122

1,636,319

1,661,970

722,781

746,632

0

58,000

38,286

38,286

51,739

0

To Rate Base File - Expense Lag Tab

Management fees

0

To Management Fees Tab

9231	SERVICE COMPANY CHARGES	2,492,981
92319	SERVICE CO CHG-OUTSIDE AGENCIES	0
	TOTAL	2,492,981
	Postage	278,961

To Rents Tab

604	SS RENTS	0
6273	MISC PUMPING RENTS	0
644	WT RENTS	3,590
666	T&D RENTS	1,277
931	ADM & GENERAL RENTS	33,419
	TOTAL	38,286

To Cust Acct Line 18 Tab

9021	METER READING EXPENSES	0
9031	CONTRACT & ORDERS EXPENS	0
9033	COLLECTING EXPENSES	43,448
90351	BILLING & ACCTNG COMPUTER	16,305
90352	BILLING & ACCTNG OTH EXP	0
903521	CUST ACCTG-BILLING/TELEPHONE	59,439
903523	CUST ACCTG-BILLING/POSTAGE	275,113
904	UNCOLLECTIBLE ACCOUNTS	269,736
9051	MISC CUST ACCTNG EXPENSES	141,809
9071	MISC OPER CA CUST SERV	23,541
	Postage Adjustment	0

To Gen Office Line 20 Tab

2,492,981
0
2,492,981
278,961

0
0
3,590
1,277
33,419
38,286

0
0
43,448
16,305
0
59,439
275,113
269,736
141,809
23,541

Normalized	275,113
Attrition	278,961
	0

(27,730)

(7,246)

9211	EXPENSES OF EMPLOYEES	15,670
92111	EXPENSES OF EMPLOYEES-TAXABLE	0
92113	DUES & MEMBERSHIPS	207
9212	MISC OFFICE EXPENSES	117,419
92121	MISC OFFICE EXP TEL	53,650
92122	MISC OFFICE EXP SUP	0
92124	SUBSCRIPTIONS	0
92125	OFFICE BUILDING OPERATION	0
93026	MEAL & ENTERTAINMENT EXPENSES-TAXA	2,401
	TOTAL	189,347

9212	Postage	
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To Misc Line 21 Tab

6011	SS OPERATION EXPENSE	0
6031	MISCELLANEOUS SS EXPENSES	1,509
6241	MISC PUMPING EXPENSES-CURRENT	0
6245	PUMPING EXPENSES ELECTRIC	0
6265	MISC PUMPING EXP ELECTRIC	47
6266	MISC PUMPING EXP OTHER	0
6423	GENERAL WT EXPENSES	72,054
6431	MISC WT EXPENSES-CURRENT	96,946
6621	T&D LINES EXPENSE	5,417
6631	REMOVE & RESET METERS MAT	0
6633	MISC METER EXPENSES	4,937
6653	MISC T&D EXPENSES-CURRENT	120,374
91011	ANNUAL REPORT EXPENSES	0
9232	AUDITING SERVICES	20,334
9233	LEGAL SERVICES	44,112
9235	OTHER SERVICES-CURRENT	363,556
9253	INJURIES & DAMAGES EXP	10,867
9262	OTHER WELFARE EXPENSES	51,360
92621	EDUCATIONAL EXPENSES	0
92622	ESOP CONTRIBUTIONS EXPENSE	39,525
92625	401 - K CONTRIBUTIONS EXPENSE	80,579
92626	401 - K EXPENSE CAPITALIZED (A & B WORK ORDERS)	0

Adjustments

(16,062)
(8,324)

9301 INSITUT & GOODWILL AD EXP
 93020 AMORT MISC CHARGES
 93021 MISC GENERAL EXP-CURRENT
 93023 OPERATN AG MISC GEN AMORTZ (SCH M)
 93039 RESEARCH & DEV-SERVICE CO
 9305 NONDEDUCTIBLE PENALTIES
 93051 OPERATN AG MISC LOBBYING EXPENSE
 9306 TRANSPORTATION
 93061 TRANSPORTATION CAP (A & B)
 93085 MISC GEN EXP-DIRECTORS FEES
 93086 MISC GEN EXP-DIRECTORS EXPENSES
 93088 MISC GENERAL - DUES & MEMB
 93090 PENALTIES NONDEDUCT
 93098 MISC GENERAL - TAXABLE CO

0
 0
 378,113
 0
 0
 0
 0
 275,709
 0
 11,000
 3,731
 19,152
 171
 320

1,599,813 1596601 3,212

To Maint Line 25 Tab

6111 OR MN SS STRUCT & IMP MAT
 6131 OR MN LAK RIV & OTH MAT
 6171 OR MN MISC WAT SS PLT MAT
 6311 OR MN PUMP STRU & IMP MAT
 6321 MN POWER PROD EQPT MAT
 6332 OR MN PUMP EQPT MAT ELEC
 6511 OR MN WT STRUCT & IMP MAT
 6521 OR MN GENERAL WT EQPT MAT
 6651 MAPS AND RECORDS EXPENSES
 6711 OR MN T&D STRUCT & IMP-MAT
 6721 OR MN RESERV & STAND MAT
 67212 AMORT DEF EXP RES & STAND
 6731 OR MN T&D MAINS MAT
 6751 OR MN SERVICES MAT
 6761 OR MN METERS MAT
 6771 OR MN HYDRANTS MAT
 6781 OR MN OTHER T&D PLANT MAT
 9321 OR MN A&G STRUC & IMP MAT

144,825
 0
 0
 0
 0
 0
 35,598
 25,105
 0
 326,431
 0
 0
 1,300
 0
 18,664
 0
 0
 78,408

123,210 Call Center and SSC Amortization

To Management fees Tab
Management Fees (12 Months Ended March 31, 2004)
Customer Billing Computer 7/02

630,331



Tennessee American Water Company
Customer Accounting
Attrition year ending March 31, 2004

	(A) Year Ending 7/31/2002	(B) Normalized Adjustments	(C) Normalized Year	(D) Postage Uncollectibles Less Customer Billing	(E) Net Subject to Inflation	(F) 3.300% Inflation Adjustment	(G) Add Postage & Customer Billing	(H) Add Misc Adjustments	(I) Total Customer Acct Exp For Attrition Year
6757 METER READING EXPENSES	0		0		0	-			0
6757 COLLECTING EXPENSES	43,448		43,448		43,448	1,434			44,882
6757 BANK SERVICE CHARGES	16,305		16,305		16,305	538			16,843
6757 CUST ACCTG-BILLING/TELEPHONE	59,439		59,439		59,439	1,961			61,400
6757 CUST ACCTG-BILLING/POSTAGE	275,113	3,848	278,961	278,961	0	-	278,961		278,961
6757 MISC CUST ACCTG EXPENSES	141,809	-	141,809		141,809	4,680			146,489
6757 MISC OPER CA CUST SERV	23,541		23,541		23,541	777			24,318
	559,655	3,848	563,503	278,961	284,542	9,390	278,961	0	572,893

new customers 1166
months 12
bills per year 13992
postage rate 0.275
additional expense 3847.8

Tennessee American Water Company

General Office Expense

For the year ending 7/31/02

	For Yr Ending 7/31/2002 Amount	Less: Postage	Normalized Adjustments	Net Subject to Inflation	3.300% Inflation Adjustment	Add Postage	Total General Office Expense for the Attrition Year
6758 EXPENSES OF EMPLOYEES	15,670		(1,490)	14,180	468		14,648
6758 EXPENSES OF EMPLOYEES-TAXABLE	0			0	-		0
6758 DUES & MEMBERSHIPS	207		(729)	(522)	(17)		(539)
6758 MISC OFFICE EXPENSES	117,419	0		117,419	3,875	0	121,294
6758 MISC OFFICE EXP TEL	53,650			53,650	1,770		55,420
6758 MISC OFFICE EXP SUP	0			0	-		0
6758 SUBSCRIPTIONS	0			0	-		0
6758 OFFICE BUILDING OPERATION	0			0	-		0
6758 MEAL & ENTERTAINMENT EXPENSES-TAXA	2,401		(175)	2,226	73		2,299
	189,347	-	(2,394)	186,953	6,169	-	193,122

TENNESSEE AMERICAN WATER COMPANY
RENTS
ATTRITION YEAR ENDED MARCH 31, 2004

Balance as of 7/31/02

6411 SS RENTS	Year Ending 07/31/04 Amount	Normalized Adjustments	Normalized year	Attrition Adjustment	Total Rent Expense for the Attrition Year
6411 MISC PUMPING RENTS	0		0		0
6413 WT RENTS	0	-	0		0
6415 T&D RENTS	3,590		3,590		3,590
	1,277		1,277		1,277
6428 ADM & GENERAL RENTS	33,419		33,419		33,419
	38,286	0	38,286	0	38,286

TENNESSEE-AMERICAN WATER COMPANY
MISCELLANEOUS EXPENSE

Account Number	Description	Year End 03/04 Amount	Normalized Adjustment	Normalized Amount	Less ESOP 401 (K) Postage 643 1	Net Subject to Inflation	3 300% Inflation Adjustment	Add Back ESOP 401 (K) Postage 643 1	Add Miscellaneous Expenses *	Total Miscellaneous Expense for the Attrition Year
6201-6751	SS OPERATION EXPENSE									
6201	MISC PUMPING EXPENSES-CURRENT	0		0		0	-			0
6751	PUMPING EXPENSES ELECTRIC	0		0		0	-			0
6751	MISC PUMPING EXP ELECTRIC	0		0		0	-	0		0
6753	GENERAL WT EXPENSES	47		47		47	2			49
6753	MISC WT EXPENSES-CURRENT	72 054		72 054		72 054	2,378			74 432
6755	T&D LINES EXPENSE	96 946		96 946		96 946	3 199			100,145
6755	MISC METER EXPENSES	5,417		5,417		5,417	179			5,596
6755	MISC T&D EXPENSES-CURRENT	4 937		4 937		4 937	163			5,100
6328	AUDITING SERVICES	120,374		120,374		120 374	3,972			124,346
6338	LEGAL SERVICES	20,334		20 334		20 334	671			21 005
6354-6355	OTHER SERVICES-CURRENT	44,112		44 112		44 112	1,456			45 568
6758	INJURIES & DAMAGES EXP	363,556	(18 671)	344 885		344 885	11,381			356,266
6048	OTHER WELFARE EXPENSES	10,867		10,867		10,867	359			11,226
6048	ESOP CONTRIBUTIONS EXPENSE	51 360		51 360		51 360	1,695			53 055
6048	401 - K CONTRIBUTIONS EXPENSE	39 525		39 525		0	-	39 525	(16 062)	23 463
6608	INSITUT & GOODWILL AD EXP	80,579		80 579		0	-	80 579	(8 324)	72,255
6758	MISC GENERAL EXP-CURRENT	0		0		0	-			0
6758	OPERATN AG MISC GEN AMORTZ (SCH M)	378 113	47,116	425,229		425,229	14 033			439,262
6758	RESEARCH & DEV-SERVICE CO	0		0		0	-			0
6758	OPERATN AG MISC LOBBYING EXPENSE	0		0		0	-			0
6501-6508	TRANSPORTATION									
6758	MISC GEN EXP-DIRECTORS FEES	275,709	9 570	285 279		285,279	9 414			294 693
6758	MISC GEN EXP-DIRECTORS EXPENSES	11,000		11 000		11 000	363			11 363
6758	MISC GENERAL - DUES & MEMB	3 731		3,731		3,731	123			3,854
6758	PENALTIES NONDEDUCT	19,152		19,152		19 152	632			19 784
6758	MISC GENERAL - TAXABLE CO	171		171		171	6			177
		320		320		320	11			331
	TRUSTEE FEES	1 598 304	38 015	1 636 319	(120 104)	1 516 215	50 037	120 104	(24,386)	1 661,970

TENNESSEE-AMERICAN WATER COMPANY
MISCELLANEOUS EXPENSE

Account Number	Description	Year End 03/04 Amount	Normalized Adjustment	Normalized Amount	Less ESOP 401 (K) Postage 643 1	Net Subject to Inflation	3 300% Inflation Adjustment	Add Back ESOP 401 (K) Postage 643 1	Add Miscellaneous Expenses -	Total Miscellaneous Expense for the Attrition Year
6201-6751	SS OPERATION EXPENSE	0	0	0	0	0	-	0	0	0
6201	MISC PUMPING EXPENSES-CURRENT	0	0	0	0	0	-	0	0	0
6751	PUMPING EXPENSES ELECTRIC	0	0	0	0	0	-	0	0	0
6751	MISC PUMPING EXP ELECTRIC	47	47	47	47	47	2	0	0	49
6753	GENERAL WT EXPENSES	72,054		72,054		72,054	2,378			74,432
6753	MISC WT EXPENSES-CURRENT	96,946		96,946		96,946	3,199			100,145
6755	T&D LINES EXPENSE	5,417		5,417		5,417	179			5,596
6755	MISC METER EXPENSES	4,937		4,937		4,937	163			5,100
6755	MISC T&D EXPENSES-CURRENT	120,374		120,374		120,374	3,972			124,346
6328	AUDITING SERVICES	20,334		20,334		20,334	671			21,005
6338	LEGAL SERVICES	44,112		44,112		44,112	1,456			45,568
6354-6355	OTHER SERVICES-CURRENT	363,556	(18,671)	344,885		344,885	11,381			356,266
6758	INJURIES & DAMAGES EXP	10,867		10,867		10,867	359			11,226
6048	OTHER WELFARE EXPENSES	51,360		51,360		51,360	1,695			53,055
6048	ESOP CONTRIBUTIONS EXPENSE	39,525		39,525		39,525	-	39,525	(16,062)	23,463
6048	401 - K CONTRIBUTIONS EXPENSE	80,579		80,579		80,579	-	80,579	(8,324)	72,255
6608	INSITUT & GOODWILL AD EXP	0		0		0	-	0	0	0
6758	MISC GENERAL EXP-CURRENT	378,113	47,116	425,229		425,229	14,033			439,262
6758	OPERATN AG MISC GEN AMORTZ (SCH M)	0		0		0	-	0	0	0
6758	RESEARCH & DEV-SERVICE CO	0		0		0	-	0	0	0
6758	OPERATN AG MISC LOBBYING EXPENSE	0		0		0	-	0	0	0
6501-6508	TRANSPORTATION	275,709	9,570	285,279		285,279	9,414			294,693
6758	MISC GEN EXP-DIRECTORS FEES	11,000		11,000		11,000	363			11,363
6758	MISC GEN EXP-DIRECTORS EXPENSES	3,731		3,731		3,731	123			3,854
6758	MISC GENERAL - DUES & MEMB	19,152		19,152		19,152	632			19,784
6758	PENALTIES NONDEDUCT	171		171		171	6			177
6758	MISC GENERAL - TAXABLE CO	320		320		320	11			331
		1,598,304	38,015	1,636,319	(120,104)	1,516,215	50,037	120,104	(24,386)	1,661,970

Amortization of Transition Costs for Shared Services and Call Center 123 210

Security Costs
\$12 960 per month
Amortization of 9/30/02 Bal
155 520
82,754
238 274

Cost of temporary associates eliminated

Per Compliance Audit, social club, country club and other expenses not related to utility's operation should be recorded below the line
Adjustments were made in 2002 to correct these costs

Transportation expense increased by \$9,570 per email received from Tom Bailey

business service project

8716 3063
12 12
104592 36756 141348
4 4
34864 12252 47116

6695 166667
105864
48279
154143
84,131

1 837,538
175,568

Tennessee American Water Company
Maintenance Expense
Attrition year ending March 31, 2004

	(A) Year Ending 03/31/04 Amount	(B) Normalized Adjustments	(C) Normalized year	(D) 3 300% Inflation Adjustment	Total Maintenance Other Expense for the Attrition Year
6202 OR MN SS STRUCT & IMP MAT	144,825	76450	221,275	7,302	228,577
6204 OR MN WT STRUCT & IMP MAT	35,598		35,598	1,175	36,773
6521 OR MN GENERAL WT EQPT MAT	25,105		25,105	828	25,933
6756 MAPS AND RECORDS EXPENSES	0		0	-	0
6206 OR MN T&D STRUCT & IMP-MAT	326,431		326,431	10,772	337,203
6731 OR MN T&D MAINS MAT	1,300		1,300	43	1,343
6756 OR MN METERS MAT	18,664		18,664	616	19,280
6208-6758 OR MN A&G STRUC & IMP MAT	78,408	16000	94,408	3,115	97,523
	630,331	92,450	722,781	23,851	746,632

Inflation year adjustment-column © multiplied by the inflation factor of 3 3% to arrive at the adjustment of \$23,851

620000 Adjustment to reflect preventative maintenance program for hydrants and valves 76450
635000 Hydrant painting 16000

TENNESSEE AMERICAN WATER COMPANY
CALCULATION OF INFLATION FACTOR
TEST YEAR ENDED 03/31/04

INFLATION FACTOR

3.300%

Gross Domestic Product 2005

3 3

*Based upon the 2005 Value Line Forecast for the US Economy

Value Line Forecast for the U.S. Economy

	ACTUAL				ESTIMATED			
	2003:4	2004:1	2004:2	2004:3	2004:4	2005:1	2005:2	2005:3
GROSS DOMESTIC PRODUCT AND ITS COMPONENTS (2000 CHAIN WEIGHTED \$1 BILLIONS OF DOLLARS)								
Final Sales	10586	10688	10793	10900	11007	11102	11198	11281
Total Consumption	7486	7556	7630	7696	7753	7811	7859	7908
Nonresidential Fixed Investment	1169	1190	1219	1254	1295	1321	1343	1363
Construction	237	233	234	235	238	242	246	250
Equipment & Software	940	966	997	1015	1040	1053	1078	1096
Residential Fixed Investment	527	529	533	532	525	518	512	505
Exports	1083	1092	1124	1161	1195	1229	1265	1301
Imports	1598	1606	1644	1675	1705	1709	1742	1762
Federal Government	716	733	745	753	755	755	757	758
State & Local Governments	1195	1188	1197	1201	1210	1218	1230	1241
Gross Domestic Product	11262	11448	11645	11795	11948	12107	12258	12403
Real GDP (2000 Chain Weighted \$)	10600	10709	10822	10929	11034	11132	11228	11320
PRICES AND WAGES-ANNUAL RATES OF CHANGE								
GDP Deflator	1.5	2.5	2.5	2.0	1.5	1.5	1.6	1.6
CPI-All Urban Consumers	0.7	3.6	2.8	2.5	2.3	2.2	2.2	2.0
PPI-Finished Goods	3.7	3.8	3.7	1.8	1.7	1.6	1.5	1.5
Employment Cost Index—Total Comp	3.1	4.3	3.5	3.3	3.3	3.5	3.5	3.6
Productivity	2.5	2.8	3.5	3.0	2.5	2.5	2.0	2.0
PRODUCTION AND OTHER KEY MEASURES								
Industrial Prod., % Change Annualized	5.6	6.6	4.0	6.0	6.0	6.0	5.0	4.5
Factory Operating Rate (%)	74.1	75.0	76.0	77.0	78.0	78.8	78.5	78.5
Nonfarm Inven. Chg (2000 Chain Weighted \$)	10.0	18.0	25.0	37.0	40.0	60.0	50.0	45.0
Housing Starts (Mill. Units)	2.03	1.94	2.00	1.90	1.85	1.82	1.75	1.72
Existing House Sales (Mill. Units)	6.30	6.20	6.25	6.20	6.00	5.90	5.80	5.80
Total Light Vehicle Sales (Mill. Units)	16.9	16.3	17.0	17.5	17.5	17.5	17.5	17.5
National Unemployment Rate (%)	5.3	5.6	5.6	5.5	5.5	5.5	5.5	5.4
Federal Budget Surplus (Unified, FY, \$Bil)	-128.7	-170.6	-65.0	-115.0	-110.0	-110.0	-55.0	-75.0
Price of Oil (\$Bbl., U.S. Refiners' Cost)	28.44	32.24	37.40	38.05	36.80	34.75	33.70	32.50
MONEY AND INTEREST RATES								
3-Month Treasury Bill Rate (%)	0.9	0.9	1.0	1.2	1.5	1.8	2.0	2.3
Federal Funds Rate (%)	1.0	1.0	1.0	1.5	1.7	2.1	2.3	2.5
10-Year Treasury Note Rate (%)	4.3	4.0	4.7	4.8	5.0	5.1	5.3	5.3
Long-Term Treasury Bond Rate (%)	3.2	4.9	5.4	5.5	5.7	5.8	5.9	5.9
AAA Corporate Bond Rate (%)	5.7	5.5	6.0	6.1	6.3	6.5	6.5	6.5
Prime Rate (%)	4.0	4.0	4.0	4.5	4.8	5.0	5.3	5.5
INCOMES								
Personal Income (Annualized % Change)	4.7	5.6	5.0	5.0	5.0	5.0	5.0	4.5
Real Disp. Inc. (Annualized % Change)	0.5	4.3	2.0	3.0	3.0	3.0	2.5	2.5
Personal Savings Rate (%)	1.7	1.9	1.5	1.3	1.4	1.6	1.4	1.3
Pretax Corporate Profits (Annualized \$Bil)	558.0	913.0	1100.0	1154.0	1252.0	1220.0	1254.0	1292.0
Aftertax Corporate Profits (Annualized \$Bil)	714.0	679.0	715.0	750.0	814.0	793.0	815.0	840.0
Yr-to-Yr % Change	20.7	14.0	23.0	18.0	14.0	17.0	14.0	12.0
COMPOSITION OF REAL GDP-ANNUAL RATES OF CHANGE								
Gross Domestic Product	4.1	4.2	4.3	4.0	3.9	3.6	3.5	3.3
Final Sales	3.4	3.9	4.0	4.0	4.0	3.5	3.5	3.0
Total Consumption	3.2	3.8	4.0	3.5	3.0	3.0	2.5	2.5
Nonresidential Fixed Investment	10.9	7.2	10.0	12.0	14.0	8.0	7.0	6.0
Construction	-1.4	-6.5	2.0	2.0	5.0	7.0	7.0	6.0
Equipment & Software	14.9	11.5	9.0	12.0	10.0	5.0	10.0	7.0
Residential Fixed Investment	7.9	2.1	3.0	-1.0	-5.0	-5.0	-5.0	-5.0
Exports	20.5	3.2	12.1	13.8	12.6	11.6	12.5	11.6
Imports	16.4	2.0	9.3	7.8	7.4	0.8	8.1	4.5
Federal Government	0.7	10.1	6.9	4.4	0.8	0.3	0.7	0.4
State & Local Governments	-0.5	-2.6	3.0	1.5	2.8	2.9	3.8	3.8

Information Leaving this File

To Income Statement Deferred FIT

<u>Description</u>	Adjustment to Deferred <u>Taxes</u> \$
Deferred FIT	176,848
Additional Tax Depreciation	505,280

To Rate Base Backup-Deferred Taxes Tab

DEFERRED TAXES - (AUGUST THRU DECEMBER 2002)	381,188
DEFERRED TAXES - (JANUARY THRU SEPTEMBER 2003)	356,655

YEAR	Water Property	Bonus Depreciation	Office Furniture	Data Handling	Heavy Trucks	Light Trucks	Cars	Software	Real Buildings	Tax Depr Total	Book Rate	Book Depr	Deferred @ 35% Diff
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
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2016													
2017													
2018													
2019													
2020													
2021													
2022													
2023													
2024													
2025													
2026													
2027													
2028													
2029													

TOTAL DEFERRED TAXES ACRS		
	<u>588,840</u>	
Tax Depr		
		<u>176,848</u>
Total Def Taxes		505,280

**TENNESSEE-AMERICAN WATER COMPANY
DEFERRED FIT CALCULATION
JANUARY - SEPTEMBER 2003**

YEAR	Water Property -	Bonus Depreciation	Office Furniture	Data Handling	Heavy Trucks	Light Trucks	Cars	Software	Real Buildings	Tax	Book Rate	Book Depr	Diff	Deferred @ 35%
										Depr Total				
1981 - 07/02 BASIS														
08/01 - 12/02 BASIS	1,741,904		0	0	0	0	0	0	0		2 760%	2,323,031		215,462
Second Year Rate	4 00%	24 49%	32 00%	32 00%	32 00%	32 00%	32 00%	44 45%	2 56%			2,323,031	615,607	
	69,676	0	0	0	0	0	0	0	0			68,681		
												68,681	995	348
01/03 - 9/03 BASIS	1,052,593	1,503,705	0	235,000	0	0	0	0	0		1 380%	23,994		
First Year Rate	2 00%	30 00%	14 29%	20 00%	20 00%	20 00%	20 00%	33 30%	1 39%					
	21,052	451,112	0	47,000	0	0	0	0	0			23,994	495,170	173,310
DEFERRED TAXES ACRS														
CIAc BASIS ADJUSTMENT														389,120 -32,465
TOTAL DEFERRED TAXES ACRS														356,655
AMTZ OF EXCESS DEFERRED FIT-TAX DEPRECIATION														
														Total Deferred Taxes . 356,655

Property Basis
2004

	Water Property	Office Furniture	Data Handling	Heavy Trucks	Light Trucks	Cars	Software	Real Buildings
343	2,043,435							
345	0							
346	56,000							
347	0							
348	214,000							
391 23								
391 25								
325	0							
342	175,000							
	2,488,435	0	0	0	0	0	0	2,488,435

Property Basis
2005

	Water Property	Office Furniture	Data Handling	Heavy Trucks	Light Trucks	Cars	Software	Real Buildings
343	872,752							
345	438,083							
346	0							
347	0							
348	115,370							
391 23			235,000					
391 25								
325								
342	15,000							
392 11					0			
394	62,500							
396	0							
397	0							
398	0							
	1,503,705	0	235,000	0	0	0	0	1,738,705
								4,227,140

Information Leaving this File

to Rate Base Exhibit

DESCRIPTION

Rate of Return	7.997%
Weighted Cost of Debt	3.060%
Preferred Dividends	70,000
To rate base backup file	
Unamort Debt Exp-proposed issue	0

Rate of Return Summary
At the Mid-Point of the Attrition Year

Tennessee Regulatory Authority
Company: Tennessee American Water
Docket No:

Test Year: Twelve Months Ended: July 31, 2002
Exhibit No. 3, Schedule 1
Page 1 of 1

<u>Line No.</u>	<u>Class of Capital</u>	<u>Reference</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Cost Rate</u>	<u>Weighted Cost of Capital</u>
1						
2						
3	Long-term Debt	Schedule 2	\$43,040,110	48.88%	6.26%	3.060%
4						
5	Short-term Debt		4,699,624	5.34%	2.40%	0.128%
6						
7	Preferred Equity	Schedule 3	1,400,000	1.59%	5.00%	0.080%
8						
9	Common Equity					
10	Common Stock		18,537,633	21.05%	10.70%	2.252%
11	Retained Earnings		20,384,057	23.15%	10.70%	2.477%
12						
13	Total Capitalization		<u>88,061,424</u>	<u>100.01%</u>		<u>7.997%</u>
14						
15						
16						
17						
18	Total Common Equity Return Proposed		<u>10.70%</u>			
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

**Embedded Cost of Long-Term Debt
At the Mid-Point of the Attrition Year**

Tennessee Regulatory Authority
Company: Tennessee American Water
Docket No:

Test Year: Twelve Months Ended: July 31, 2002
Exhibit No. 3, Schedule 2
Page 1 of 1

Line No.	Debt Issue Type, Coupon Rate	Interest Rate	Issue Date	Maturity Date	Principal Amount	Face Amount Outstanding	Unamortized (Issuance) Debt Exp	Carrying Value	Annual Interest Expense	Annual Amortization of Issue Expense	Total Cost
1	General Mortgage Bonds										
2	9 25% Series	9 25%	01/12/90	12/01/19	2,500,000	2,500,000	21,989	2,478,011	231,250	1,524	232,774
3	8 25% Series	8 25%	06/25/92	06/01/05	0	0	0	0	0	0	0
4	6 77% Series	6 77%	06/08/93	06/01/03	0	0	0	0	0	0	0
5	7 84% Series	7 84%	09/04/96	08/03/26	5,700,000	5,700,000	48,208	5,651,792	446,880	2,278	449,158
6	6 50% Series	6 50%	05/31/98	06/01/08	6,500,000	6,500,000	21,689	6,478,311	422,500	7,434	429,934
7	6 87% Series	6 87%	03/31/01	03/29/11	5,100,000	5,100,000	28,779	5,071,221	350,370	5,004	355,374
8	4 25% Series	4 75%	03/01/04	03/01/14	19,000,000	19,000,000	0	19,000,000	902,500	0	902,500
9	6 76% Series (proposed)	6 76%	06/01/04	06/01/34	3,200,000	3,200,000	0	3,200,000	216,320	0	216,320
10	Capital Lease 9 489%	9 489%	06/01/98	05/31/13	1,590,500	1,160,775		1,160,775	110,146	0	110,146
11											
12											
13											
14											
15											
16											
17											
18	Total				\$43,590,500	\$43,160,775	\$120,665	\$43,040,110	\$2,679,966	\$16,240	\$2,696,206
19											
20											
21	Embedded Cost of Long-Term Debt										
22											
23											
24											
25											
26											
27											
28											
29											
30											

6 26%

**Embedded Cost of Preferred Stock
At the Mid-Point of the Attrition Year**

Tennessee Regulatory Authority
Company: Tennessee American Water
Docket No:

Test Year: Twelve Months Ended: July 31, 2002
Exhibit No. 3, Schedule 3
Page 1 of 1

Line No	Debt Issue Type, <u>Coupon Rate</u>	Issue <u>Date</u>	Face Amount <u>Outstanding</u>	Premium or <u>Discount</u>	Unamortized (Issuance) <u>Pfd Stk Exp</u>	Net Proceeds	Annual <u>Dividends</u>	Annual Amort of Issuance <u>Expense</u>	Total Annual <u>Cost</u>
1									
2									
3									
4	Cumulative Preferred								
5	5% Series	12/20/40	\$1,400,000	\$0	\$0	\$1,400,000	\$70,000	\$0	\$70,000
6	4-1/2% Series	7/29/54	0	0	0	0	0	0	0
7									
8									
9	Total		1,400,000	0	0	1,400,000	70,000	0	70,000
10									

Embedded Cost of Preferred Stock

5.00%

From Bill Analysis

Water Sales 3/31/04 (CCF)

14,100,058

Normalized Sales (CCF)

13,829,208

Attrition Sales (CCF)

13,874,919

To Income Statement file

Operation & Maintenance Tab

Chemicals

Normalized
859,408

Attrition

861,861

Based on CCF

Tennessee-American Water Company
 Chemical Usage and Costs, April 2003 - March 2004

<u>Chemical</u>	<u>Test Yr</u> <u>Usage</u>	<u>Current</u>	
		<u>Price/Lb.</u>	<u>Cost</u>
Polyaluminum Chloride	2,377,813	0.1678	398,997
Chlorine	553,138	\$0.1135	62,781
Fluoride	563,305	0.0645	36,333
Caustic	415,120	0.1336	55,460
Corrosion Inhibitor	492,305	0.1940	95,507
Filter Aid	3,802	1.9500	7,414
Powdered Carbon	0	0.3886	-
GAC	269,085		269,085
Total	4,674,568		925,577

Tennessee American Water Company

Chemicals

Test Year Ended 7/31/02

	12 Months ended 3/31/2004 (CCF)	Normalized Year (CCF)	Attrition Year (CCF)
Water Sales	14,100,058	13,829,208	13,874,919
Non-Revenue Usage	1,047,220	1,047,220	1,047,220
Unaccounted For	3,522,283	3,025,411	3,034,707
Total	18,669,561	17,901,839	17,956,846

	Cost at Current Prices Based on Test Year Sys Delivery	Average Cost Per CCF	Cost Based on Average Cost per CCF on Normalized Sys Delivery	Cost Based on Average Cost per CCF on Attrition Year Sys Delivery
--	--	-------------------------	---	---

Chemical Name

Polyaluminum Chloride	398,997	0 02137	382,590	383,765
Chlorine	62,781	0 00336	60,199	60,384
Fluoride	36,333	0 00195	34,839	34,946
Caustic	55,460	0 00297	53,179	53,343
Corrosion Inhibitor	95,507	0 00512	91,580	91,861
Filter Aid	7,414	0 00040	7,109	7,131
Powdered Carbon	-	0 00000	-	-
GAC	269,085	0 01441	258,020	258,813
Total	925,577		887,516	890,243

Tennessee American Water Company

Chemicals

Test Year Ended 7/31/02

<u>Chemical Name</u>	Cost Based	<u>ATTRITION</u>		<u>Adjusted</u>
	on Average		<u>YEAR</u>	<u>Attrition</u>
	Cost per CCF on			<u>Year Cost</u>
	Attrition Year		<u>ADJUSTMENTS</u>	
<u>Sys Delivery</u>				
Polyaluminum Chloride	383,765			383,765
Chlorine	60,384			60,384
Fluoride	34,946			34,946
Caustic	53,343			53,343
Corrosion Inhibitor	91,861			91,861
Filter Aid	7,131			7,131
Powdered Carbon	0			0
GAC	258,813			258,813
Total	890,243		0	890,243

Tennessee-American Water Company
Chemical Usage and Costs April 2003 - March 2004

Pounds	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Total
Polyaluminum Chloride	98936	145400	100433	1250084	108450	88970	81977	85449	96151	107108	104865	109990	2,377,813
Chlorine	46250	54865	50160	56200	57605	51133	41362	40800	41800	36977	35523	40463	553,138
Fluoride	43429	47215	46569	50531	57501	51180	47761	43268	44811	43110	39805	48125	563,305
Caustic	15065	76510	51551	63269	31911	64373	41806	12022	7225	4242	18064	29082	415,120
Corrosion Inhibitor	38780	41417	45083	47644	53747	46980	44551	37096	32017	42887	26874	35229	492,305
Filter Aid	200	150	75	75	75	30	55	378	588	725	763	688	3,802
Powdered Carbon	0	0	0	0	0	0	0	0	0	0	0	0	0
GAC	22401	22401	22401	22401	22401	22401	22401	22401	22401	22492	22492	22492	269,085

Cost

Polyaluminum Chloride	\$16,324	\$23,991	\$16,571	\$206,264	\$17,894	\$14,680	\$13,526	\$14,099	\$15,865	\$16,987	\$16,632	\$17,444	\$390,279
Chlorine	\$8,001	\$9,492	\$8,678	\$9,723	\$9,966	\$8,846	\$7,156	\$7,058	\$7,231	\$5,879	\$5,648	\$6,434	\$94,111
Fluoride	\$2,753	\$2,993	\$2,952	\$3,204	\$3,646	\$3,245	\$3,028	\$2,743	\$2,841	\$2,742	\$2,532	\$3,061	\$35,740
Caustic	\$1,160	\$5,891	\$3,969	\$4,872	\$2,457	\$4,957	\$3,219	\$926	\$556	\$218	\$927	\$1,492	\$30,644
Corrosion Inhibitor	\$6,461	\$6,900	\$7,511	\$7,937	\$8,954	\$7,827	\$7,422	\$6,180	\$5,334	\$5,944	\$3,725	\$4,883	\$79,078
Filter Aid	\$320	\$240	\$120	\$120	\$120	\$48	\$88	\$605	\$941	\$1,124	\$1,183	\$1,066	\$5,974
Powdered Carbon													\$0
GAC	\$22,401	\$22,401	\$22,401	\$22,401	\$22,401	\$22,401	\$22,401	\$22,401	\$22,401	\$22,492	\$22,492	\$22,492	\$269,085
Total	\$57,421	\$71,908	\$62,203	\$254,520	\$65,438	\$62,003	\$56,840	\$54,012	\$55,169	\$55,386	\$53,137	\$56,872	\$904,911

Average
Cost/lb

Polyaluminum Chloride	\$0 1650	\$0 1650	\$0 1650	\$0 1650	\$0 1650	\$0 1650	\$0 1650	\$0 1650	\$0 1650	\$0 1586	\$0 1586	\$0 1586	\$0 1634
Chlorine	\$0 1730	\$0 1730	\$0 1730	\$0 1730	\$0 1730	\$0 1730	\$0 1730	\$0 1730	\$0 1730	\$0 1590	\$0 1590	\$0 1590	\$0 1695
Fluoride	\$0 0634	\$0 0634	\$0 0634	\$0 0634	\$0 0634	\$0 0634	\$0 0634	\$0 0634	\$0 0634	\$0 0636	\$0 0636	\$0 0636	\$0 0635
Caustic	\$0 0770	\$0 0770	\$0 0770	\$0 0770	\$0 0770	\$0 0770	\$0 0770	\$0 0770	\$0 0770	\$0 0513	\$0 0513	\$0 0513	\$0 0706
Corrosion Inhibitor	\$0 1666	\$0 1666	\$0 1666	\$0 1666	\$0 1666	\$0 1666	\$0 1666	\$0 1666	\$0 1666	\$0 1386	\$0 1386	\$0 1386	\$0 1596
Filter Aid	\$1 6000		\$1 6000	\$1 6000	\$1 6000	\$1 6000	\$1 6000	\$1 6000	\$1 6000	\$1 5500	\$1 5500	\$1 5500	\$1 5864
Powdered Carbon*													
GAC													

costs to be approximately \$18000 00

All chemical contracts run from January 1, 2004 through December 31, 2004. The current rates are listed below

Chemical	Cost/lb
Polyaluminum Chloride	0 1678
Chlorine	0 1135
Fluoride	0 0645
Caustic	0 1136 (dry weight)
Corrosion Inhibitor	0 1940
Filter Aid	1 9500
Powdered Carbon	0 2950 (This is the cost for the current year The carbon that is inventory was purchased at \$0 4822)
GAC	The GAC costs are monthly lease which is adjusted annually based on the filters that are regenerated

Linked From:
Tennessee American Bill Analysis

	<u>Per Books</u>	<u>Normalized</u>	<u>Attrition Year</u>	
Water Sales	10,969,934	11,095,666	11,129,570	159,636

To Income Statement File
Operation & Maintenance Tab

	<u>Normalized</u>	<u>Attrition</u>
TOTAL BOOSTER STATION FUEL & POWER COST	815,202	817,130
CITICO STATION POWER COST	936,724	938,550
	1,751,926	1,755,680

TENNESSEE - AMERICAN WATER COMPANY
 FUEL & POWER
 ATTRIBUTION TEST YEAR

	ATTRIBUTION YEAR
TOTAL BOOSTER STATION FUEL & POWER COST	\$817,130
CITICO STATION POWER COST	938,550
	<u>\$1,755,680</u>

TENNESSEE - AMERICAN WATER COMPANY
 FUEL & POWER
 ATTRITION TEST YEAR

CITICO STATION	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
SYSTEM DELIVERY - '04 BUDGET	906,531	1,097,352	1,333,361	1,057,216	1,181,237	1,462,266	1,201,954	1,286,498	1,400,446	1,146,004	1,151,823	1,378,763	14,603,451
ADJUSTMENT FOR ATTRITION YEAR	0.969839	0.969839	0.969839	0.969839	0.969839	0.969839	0.969839	0.969839	0.969839	0.969839	0.969839	0.969839	0.969839
ADJUSTED SYSTEM DELIVERY	879,189	1,064,255	1,293,145	1,025,329	1,145,610	1,418,163	1,165,702	1,247,696	1,358,207	1,111,439	1,117,083	1,337,178	14,162,996
KWH PER THOUSAND GALLON	1.172	1.000	1.092	1.200	1.154	1.030	1.200	1.376	1.035	1.192	1.204	1.282	1.282
TOTAL KWH'S	1,030,410	1,064,255	1,412,114	1,230,395	1,322,034	1,460,708	1,398,842	1,716,830	1,405,744	1,324,835	1,344,968	1,714,262	16,425,397
RATES													
CUSTOMER CHARGE	\$155	\$155	\$155	\$155	\$155	\$155	\$155	\$155	\$155	\$155	\$155	\$155	\$155
FIRST 15,000 KWH IN CENTS	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59
OVER 15,000 KWH IN CENTS	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59	\$3.59
CALCULATED BILL													
CUSTOMER CHARGE	155	155	155	155	155	155	155	155	155	155	155	155	1,860
FIRST 15,000 KWH IN CENTS	539	539	539	539	539	539	539	539	539	539	539	539	6,469
OVER 15,000 KWH IN CENTS	36,494	37,710	50,212	43,681	46,975	51,959	49,735	61,164	49,983	47,075	47,799	61,071	583,860
TOTAL	37,188	38,404	50,906	44,375	47,669	52,653	50,429	61,858	50,677	47,770	48,493	61,766	592,189
TAX AT 1.5 %	558	576	764	666	715	790	756	928	760	717	727	926	8,883
TOTAL COST	\$37,746	\$38,980	\$51,670	\$45,041	\$48,384	\$53,443	\$51,185	\$62,786	\$51,437	\$48,487	\$49,220	\$62,692	\$601,072
TOTAL DEMAND - '04 BUDGET	2,324	2,399	2,264	2,063	2,399	2,554	2,941	2,941	2,728	2,690	2,356	2,180	29,839
RATES													
FIRST 50 KWD	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27
NEXT 950 KWD	10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27	\$10.27
NEXT 1500 KWD	11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73
OVER 2500 KWD	11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73
CALCULATED BILL													
FIRST 50 KWD	\$514	\$514	\$514	\$514	\$514	\$514	\$514	\$514	\$514	\$514	\$514	\$514	6,162
NEXT 950 KWD	9,757	9,757	9,757	9,757	9,757	9,757	9,757	9,757	9,757	9,757	9,757	9,757	117,078
NEXT 1500 KWD	15,531	16,410	14,827	12,469	16,410	17,595	17,595	17,595	17,595	17,595	15,906	13,841	193,369
OVER 2500 KWD	0	0	0	0	0	633	5,173	5,173	2,674	2,229	0	0	15,882
TOTAL	25,801	26,680	25,097	22,739	26,680	28,498	33,038	33,038	30,539	30,094	26,176	24,111	332,491
TAX AT 1.5 %	387	400	376	341	400	427	496	496	458	451	393	362	4,987
TOTAL COST	\$26,188	\$27,080	\$25,473	\$23,080	\$27,080	\$28,925	\$33,534	\$33,534	\$30,997	\$30,545	\$26,569	\$24,473	\$337,478
GRAND TOTAL	\$63,933	\$66,061	\$77,143	\$68,121	\$75,464	\$82,368	\$84,719	\$96,320	\$82,435	\$79,031	\$75,789	\$87,165	\$938,550

TENNESSEE - AMERICAN WATER COMPANY
FUEL & POWER
ATTRITION TEST YEAR

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
BOOSTER STATIONS													
KWH'S '04 BUDGET	705,886	769,964	943,097	753,463	1,096,118	1,254,055	1,330,133	1,491,112	1,016,546	852,183	939,882	846,619	11,999,058
ADJUSTMENT FOR ATTRITION YEAR	0 969839	0 969839	0 969839	0 969839	0 969839	0 969839	0 969839	0 969839	0 969839	0 969839	0 969839	0 969839	0 969839
ADJUSTED KWH	684,596	746,741	914,652	730,738	1,063,058	1,216,231	1,290,015	1,446,139	985,886	826,480	911,534	821,084	11,637,154
COSTS PER KWH PER THE 2004 BUDGET	\$0 0605	\$0 0596	\$0 0538	\$0 0583	\$0 0510	\$0 0492	\$0 0516	\$0 0502	\$0 0565	\$0 0596	\$0 0549	\$0 0577	
TOTAL KWH COST	\$41,414	\$44,495	\$49,252	\$42,575	\$54,171	\$59,786	\$66,587	\$72,580	\$55,696	\$49,250	\$50,045	\$47,396	\$633,247
TOTAL KWD	1 812	1 904	1 781	1 787	1 823	1 802	2 225	2 274	2 151	2 070	1 895	1 885	23 409
COSTS PER KWD PER THE 2004 BUDGET	\$7 5343	\$7 6500	\$7 5076	\$7 5217	\$7 4062	\$7 5204	\$8 0487	\$8 1967	\$8 1063	\$8 1073	\$7 7022	\$7 9242	
TOTAL KWD COST	\$13,652	\$14,566	\$13,371	\$13,441	\$13,502	\$13,552	\$17,908	\$18,639	\$17,437	\$16,782	\$14,596	\$14,937	\$182,383
TOTAL ELECTRIC COST	\$55,066	\$59,061	\$62,623	\$56,016	\$67,673	\$73,338	\$84,495	\$91,219	\$73,133	\$66,032	\$64,641	\$62,333	\$815,630
DIESEL FUEL PER THE 2004 BUDGET	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$1,500
TOTAL BOOSTER STATION FUEL & POWER COST	\$55,191	\$59,186	\$62,748	\$56,141	\$67,798	\$73,463	\$84,620	\$91,344	\$73,258	\$66,157	\$64,766	\$62,458	\$817,130
TOTAL STATION DELIVERY -BUDGET	482,112	590,638	747,479	587,099	851,724	934,950	961,165	1 115,357	706,932	634,375	736,145	606,693	8,954,669
TOTAL KWH'S - BUDGET	705,886	769,964	943,097	753,463	1,096,118	1,254,055	1,330,133	1,491,112	1,016,546	852,183	939,882	846,619	11,999,058
BOOSTER COSTS PER '04 BUDGET	42,702	45,879	50,784	43,699	55,856	61,645	68,657	74,837	57,428	50,782	51,601	48,870	652,940
KWH COST PER '04 BUDGET	\$0 0605	\$0 0596	\$0 0538	\$0 0583	\$0 0510	\$0 0492	\$0 0516	\$0 0502	\$0 0565	\$0 0596	\$0 0549	\$0 0577	
KW DEMAND - BUDGET	1,812	1,904	1,781	1,787	1,823	1,802	2,225	2,274	2,151	2,070	1,895	1,885	23,409
KWD COST PER '04 BUDGET	13,652	14,566	13,371	13,441	13,502	13,552	17,908	18,639	17,437	16,782	14,596	14,937	182,383
KWH COST PER KWD	\$7 5343	\$7 6500	\$7 5076	\$7 5217	\$7 4062	\$7 5204	\$8 0487	\$8 1967	\$8 1063	\$8 1073	\$7 7022	\$7 9242	

TENNESSEE - AMERICAN WATER COMPANY

FUEL & POWER

ATTRITION TEST YEAR

SYSTEM DELIVERY - '04 BUDGET

14,603,451

SYSTEM DELIVERY - ATTRITION YEAR

14,163,002

Adj Factor
96.983900%

SALES - ATTRITION YEAR

11,129,570

SALES - TEST YEAR

10,969,934

SYSTEM DELIVERY - TEST YEAR

13,959,898

RATIO - SALES / SYSTEM DELIVERY

78.582%

TENNESSEE-AMERICAN WATER COMPANY
MANAGEMENT FEES ADJUSTMENT
TEST YEAR ENDED - MARCH 31, 2004

TAWC Management Fees forecasted for 2005	\$3,470,181
less adjustments for changes from Awwsc to sub	407,241
	3,062,940
 Less Management Fees - Per Books	
	2,492,981
 Adjustment	
	569,959