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Entergy Arkansas, Inc.
425 West Capitol Avenue
P.O. Box 551
Little Rock, AR 72203-0551
Tel: 501 377 4457
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2006 APR 20 AM 9:30

Steven K. Strickland
Vice President
Regulatory Affairs

T.R.A. DOCKET ROOM

April 17, 2006

Mr. Ron Jones, Chairman
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, TN 37243-0505

Re: Tennessee Regulatory Authority (TRA) Docket No. 03-00486
Entergy Arkansas, Inc. Request for Approval to Enter Into Certain
Financing Transactions During the Years 2004 Through 2006

Dear Chairman Jones:

Pursuant to the approving Order issued October 31, 2003, in TRA Docket No. 03-00486, please find attached for filing with the TRA the original and thirteen copies of Entergy Arkansas, Inc.'s compliance financing report filed April 14, 2006 with the Arkansas Public Service Commission in APSC Reporting Docket No. 86-033-A and APSC Docket No. 03-139-U.

This report is in regard to EAI's March 24, 2006, issuance of \$75 million aggregate principal amount of Perpetual Preferred Stock.

If you have any questions or need additional information, please do not hesitate to call me at 501-377-4457.

Sincerely,

A handwritten signature in cursive script that reads "Steve Strickland/wm".

SS/tj

Attachments



Entergy

ARK. PUB. SERVICE COM.
DIVISION
SECRETARY COMM.

APR 14 1 37 PM '06

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425 West Capitol Avenue
P.O. Box 551
Little Rock, AR 72203-0551
Tel 501 377 4457
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FILED

Steven K. Strickland
Vice President
Regulatory Affairs

April 14, 2006

Ms. Diana Wilson, Secretary
Arkansas Public Service Commission
P. O. Box 400
1000 Center Street
Little Rock, AR 72203-0400

Re: Originating Docket: 03-139-U
Report Docket: 86-033-A
Pursuant to Order No. 2
In the Matter of the Application of Entergy Arkansas, Inc.
for Authorization to Enter Into Certain Financing
Transactions During the Years 2004 Through 2006

Dear Ms. Wilson:

Please find attached the original and thirteen copies of Entergy Arkansas, Inc.'s report to the Commission in the above-styled proceedings regarding its March 24, 2006, issuance of \$75,000,000 aggregate principal amount of Perpetual Preferred Stock. This report is required under Order No. 2 in Docket No. 03-139-U.

Please file this letter and the attached report in the appropriate docket.

Sincerely,

SS/tj
Attachments

ENTERGY ARKANSAS, INC.

**ISSUANCE OF PREFERRED STOCK:
\$75,000,000 6.45% PERPETUAL, CUMULATIVE, \$25 PAR VALUE**

EXECUTIVE SUMMARY

TRANSACTION ANALYSIS AND RESULTS

On Friday, March 24, 2006, Entergy Arkansas, Inc. ("EAI"), issued \$75,000,000 aggregate principal amount of Perpetual Preferred Stock with a dividend rate of 6.45%. The net proceeds will be used for the redemption on April 24, 2006 of \$15,000,000 of \$1.96 Preferred Stock, Cumulative, \$0.01 Par Value (Involuntary Liquidation Value, \$25); \$15,000,000 of 7.88% Preferred Stock, Cumulative, \$100 Par Value; \$15,000,000 of 7.80% Preferred Stock, Cumulative, \$100 Par Value; \$20,000,000 of 7.40% Preferred Stock, Cumulative, \$100 Par Value; and \$10,000,000 of 7.32% Preferred Stock, Cumulative, \$100 Par Value. The new preferred stock is callable after April 1, 2011 at par.

The net proceeds from the issuance were \$73,500,000 after deducting underwriting expenses. Additional expenses are estimated to be approximately \$240,000. Actual expenses will not be known for several months subsequent to closing.

SUMMARY OF TERMS

<u>Principal Amount:</u>	\$75,000,000
<u>Maturity:</u>	Perpetual
<u>Par Value:</u>	\$25.00
<u>Number of Shares:</u>	3.0 million shares
<u>Optional Call Provisions:</u>	Non-call until April 1, 2011, then callable @ par
<u>Underwriters:</u>	Lehman Brothers Inc. Wachovia Capital Markets, LLC Barclays Capital Inc. Stephens Inc.
<u>Yield to Public:</u>	6.45%
<u>Dividend Rate:</u>	6.45%
<u>Price to Public:</u>	100.000%
<u>Underwriter's Compensation:</u>	2.000%
<u>Price to Company:</u>	98.000%
<u>Proceeds to Company:</u>	\$73,500,000

JOURNAL ENTRIES

Exhibit A shows journal entries related to the issuance of the new series of Preferred Stock.

ENTERGY ARKANSAS, INC
ENTRIES TO RECORD THE ISSUANCE OF
\$75,000,000 PREFERRED STOCK

Entry No. 1

Cash	\$73,500,000	
Capital Stock Expense	\$ 1,500,000	
Preferred Stock Issued		\$75,000,000

To record the sale of 3 million shares of \$25 par 6.45% perpetual cumulative preferred stock for a total of \$75,000,000 and the related underwriting fee.

Entry No. 2

Capital Stock Expense	\$*	
Cash		\$*

To record additional expenses in connection with the issuance of \$75,000,000 \$25 par 6.45% perpetual cumulative preferred stock. (*Total expenses are estimated to be approximately \$240,000. Actual expenses will not be known for several months subsequent to closing.)

Entry No. 3

Preferred Stock Issued	\$75,000,000	
Cash		\$75,000,000

To record the redemption the following stock in connection with the issuance of the \$75,000,000 \$25 par 6.45% perpetual cumulative preferred stock: \$15,000,000 of \$1.96 Preferred Stock, Cumulative, \$0.01 Par Value (Involuntary Liquidation Value \$25); \$15,000,000 of 7.88% Preferred Stock, Cumulative, \$100 Par Value; \$15,000,000 of 7.80% Preferred Stock, Cumulative, \$100 Par Value; \$20,000,000 of 7.40% Preferred Stock, Cumulative, \$100Par Value; and \$10,000,000 of 7.32% Preferred Stock, Cumulative, \$100 Par Value.

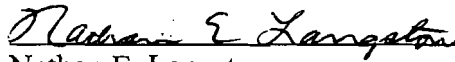
Entry No. 4

Gain on resale or cancellation of reacquired capital stock	\$222,628.44	
Capital Stock Expense		\$222,628.44

To remove capital stock expense to the Gain on resale or cancellation of reacquired capital stock account in connection with the redemption of \$15,000,000 of \$1.96 Preferred Stock, Cumulative, \$0.01 Par Value (Involuntary Liquidation Value \$25).

ENTERGY ARKANSAS, INC

I, Nathan Langston, Senior Vice President and Chief Accounting Officer, attest on this 13th day of April, 2006, that the journal entries attached as Exhibit A correctly reflect the effect of the sale on March 24, 2006 of \$75,000,000, 6.45% Entergy Arkansas, Inc. Preferred Stock, Cumulative, \$25 Par Value.



Nathan E. Langston

Senior Vice President and Chief Accounting Officer