

00-01128

**ORDINANCE NUMBER 01-12**

**AN ORDINANCE TO AMEND ORDINANCE 00-13 and Ordinance 01-01 which established a franchise agreement with On-Site Systems, Inc. for the purpose of providing a system for the proper treatment, movement and disposal of sewage for THE TOWN OF COOPERTOWN.**

**WHEREAS**, it is necessary to establish a franchise fee for the Town of Coopertown;

**NOW THEREFORE BE IT ORDAINED** that Section 3 of the above mentioned Ordinance be rescinded in its entirety and be replaced by:


**Section 3.** BE IT FURTHER ORDAINED, that this franchise shall be for a term of twenty-five (25) years from the date of acceptance and shall be an exclusive grant of said rights and privileges as herein granted to the Grantee, its successors and assigns.

- A. BE IT FURTHER ORDAINED that On-Site Systems, Inc. shall pay to the Town of Coopertown a franchise fee for all paying customers at a rate of three percent (3%), upon approval by the Tennessee Regulatory Authority.
- B. These franchise fees shall be renewable every five years for the entire term of the franchise. These fees shall remain in effect until June 30, 2006, at which time they may be modified, based on mutual agreement between the Town of Coopertown, On Site Systems, Inc., and the Tennessee Regulatory Authority. However, if they are not modified, they should continue in effect at the current rate throughout the remainder of the franchise, or until they are modified within the terms of the franchise agreement.

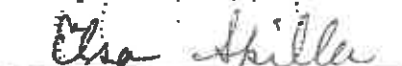
**BE IT FURTHER ORDAINED**, that this ordinance shall take effect upon passage of second reading, the public welfare requiring it.

Passed 1st reading May 29, 2001

Passed 2nd reading June 26, 2001

  
Herman E. Davis, Mayor

ATTEST:

  
Elsa Spiller, City Recorder